

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce



Memorandum

June, 1958

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DOMINION BUREAU OF STATISTICS

AUG 19 1958

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## CREDIT STATISTICS

(Selected Holders)

At June 30, consumer balances outstanding on the books of Sales Finance Companies amounted to an estimated \$776.4 million following a slight net increase (0.5 per cent) since May 31. Their level remained 2.5 per cent below that of June 30, 1957, due to lower extensions on auto paper and higher total repayments than in June last year.

Consumer credit held by Licensees under the Small Loans Act, which has been increasing by 1-2 per cent since March, amounted to an estimated \$380.8 million at June 30, 7.5 per cent above the amount outstanding at the corresponding date last year. Accounts receivable held by Department Stores at June 30 were 3.5 per cent higher.

## Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change 1958/57
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1957</u>								
March 31 .....	1,009.9	14.1	149.3	27.1	24.5	227.1	1,452.0	
June 30 .....	1,095.8	14.3	150.3	28.5	27.2	232.1	1,548.2	
September 30 .	1,121.7	14.4	153.3	27.5	26.8	238.0	1,581.7	
December 31 (r)	1,067.4	15.2	172.9	36.0	23.4	254.0	1,568.9	
<u>1958</u>								
January 31 ...	1,047.3	15.1	169.6	33.5				
February 28 ..	1,027.8	14.9	165.1	31.1				
March 31 (r) .	1,019.5	14.8	161.6	30.8	22.8	238.0	1,487.5	+ 2.4
April 30 (r) .	1,033.8	15.1	161.4	30.5				
May 31 (r) ...	1,053.6	15.4	161.7	30.2				
June 30 (p) ..	1,057.1	15.8	159.4	29.7				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(r) Revised

(p) Preliminary

Prepared in Industry and Merchandising Division,  
Retail Trade Section.

6505-340: 10-6-58

# Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,  
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total	
			Amount	% Change 1958/57			Amount	% Change 1958/57
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1958</u>								
January .....	45.2	13.4	58.6	+ 7.9	8.5	9.3	17.8	- 3.3
February ....	43.0	11.4	54.4	+ 0.2	7.2	8.0	15.2	-17.8
March .....	57.0	13.1	70.1	+ 1.2	9.6	9.9	19.5	- 4.4
First Quarter	145.2	37.9	183.1	+ 2.9	25.3	27.2	52.5	- 8.4
April .....	71.8	14.1	85.9	- 1.6	11.6	14.0	25.6	- 9.5
May .....	70.3	15.4	85.7	-11.2	13.8	16.1	29.9	-15.1
June (p) ....	67.4	14.0	81.4	- 9.5	11.7	14.3	26.0	-19.2
Second Quarter	209.5	43.5	253.0	- 7.6	37.1	44.4	81.5	-14.7
Balances Outstanding								
<u>1958</u>								
January 31 ...			763.7	+ 2.8			283.6	+ 3.1
February 28 ..			752.0	+ 2.1			275.8	+ 1.6
March 31 .....	606.8	140.9	747.7	+ 1.5	126.9	144.9	271.8	- 0.5
April 30 .....			760.2	+ 0.4			273.6	- 2.0
May 31 .....			772.4	- 1.1			281.2	- 2.9
June 30 (p) ..	636.3	140.1	776.4	- 2.5	125.0	155.7	280.7	- 6.4
Repayments								
<u>1958</u>								
January .....			74.5	+10.4			22.0	- 1.8
February .....			66.1	+10.8			23.0	+ 4.1
March .....			74.4	+ 8.1			23.5	+25.7
First Quarter	173.9	41.1	215.0	+ 8.9	33.6	34.9	68.5	+ 8.4
April .....			73.4	+ 9.2			23.8	+ 6.3
May .....			73.5	+ 1.9			22.3	- 9.7
June (p) .....			77.4	+ 3.2			26.5	+20.6
Second Quarter	180.0	44.3	224.3	+ 4.6	39.0	33.6	72.6	+5.2

(p) Preliminary

Note: wholesale financing by sales finance companies amounted to \$342.3 million in the second quarter of 1958 and balances outstanding at June 30, 1958, on wholesale financing were \$215.5 million.

# Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	June 1957 *	June 1958	% Change 1958/57	June 1957 *	June 1958	% Change 1958/57
<b>New Passenger Cars</b>						
Atlantic Provinces .....	1,310	997	-23.9	2,691	2,024	-24.8
Quebec .....	4,265	3,832	-10.2	10,199	9,053	-11.2
Ontario .....	6,226	6,110	- 1.9	13,541	13,613	+ 0.5
Manitoba .....	720	645	-10.4	1,544	1,419	- 8.1
Saskatchewan .....	735	638	-13.2	1,610	1,421	-11.7
Alberta .....	1,922	1,509	-21.5	4,278	3,539	-17.3
British Columbia <sup>1</sup> .....	1,369	1,124	-17.9	3,291	2,719	-17.4
<b>Canada .....</b>	<b>16,547</b>	<b>14,855</b>	<b>-10.2</b>	<b>37,154</b>	<b>33,788</b>	<b>- 9.1</b>
<b>New Commercial Vehicles</b>						
Atlantic Provinces .....	282	172	-39.0	733	471	-35.7
Quebec .....	661	466	-29.5	2,412	1,505	-37.6
Ontario .....	811	679	-16.3	2,805	2,148	-23.4
Manitoba .....	117	77	-34.2	459	346	-24.6
Saskatchewan .....	244	113	-53.7	837	594	-29.0
Alberta .....	460	310	-32.6	1,613	1,169	-27.5
British Columbia <sup>1</sup> .....	332	160	-51.8	1,502	735	-51.1
<b>Canada .....</b>	<b>2,907</b>	<b>1,977</b>	<b>-32.0</b>	<b>10,361</b>	<b>6,968</b>	<b>-32.7</b>
<b>Used Passenger Cars</b>						
Atlantic Provinces .....	3,528	2,954	-16.3	3,046	2,564	-15.8
Quebec .....	8,812	8,187	- 7.1	8,727	8,458	- 3.1
Ontario .....	14,327	13,222	- 7.7	13,169	12,947	- 1.7
Manitoba .....	1,591	1,525	- 4.1	1,481	1,486	+ 0.3
Saskatchewan .....	1,725	1,721	- 0.2	1,429	1,525	+ 6.7
Alberta .....	3,821	3,831	+ 0.3	3,525	3,700	+ 5.0
British Columbia <sup>1</sup> .....	3,487	2,775	-20.4	3,784	2,942	-22.3
<b>Canada .....</b>	<b>37,291</b>	<b>34,215</b>	<b>- 8.2</b>	<b>35,161</b>	<b>33,622</b>	<b>- 4.4</b>
<b>Used Commercial Vehicles</b>						
Atlantic Provinces .....	663	544	-17.9	529	428	-19.1
Quebec .....	1,003	865	-13.8	1,050	1,024	- 2.5
Ontario .....	1,180	1,103	- 6.5	1,221	1,279	+ 4.8
Manitoba .....	253	164	-35.2	288	169	-41.3
Saskatchewan .....	284	259	- 8.8	270	231	-14.4
Alberta .....	681	540	-20.7	838	646	-22.9
British Columbia <sup>1</sup> .....	515	415	-19.4	917	966	+ 5.3
<b>Canada .....</b>	<b>4,579</b>	<b>3,890</b>	<b>-15.0</b>	<b>5,113</b>	<b>4,743</b>	<b>- 7.2</b>

<sup>1</sup> Includes Yukon and Northwest Territories.

\* Final revision between "new" motor vehicles and "used" motor vehicles separately has not been possible on the basis of the annual survey.





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# Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act<sup>1</sup>

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment <sup>4</sup> Credit	Total	
	Small Loans <sup>3</sup>	Large Loans		Amount	% Change 1958/57
	\$	\$	\$	\$	%
<b>Balances Outstanding</b>					
1957 - January 31 ....	99.4	237.0	14.1	350.5	
February 28 ...	109.8	224.3	14.0	348.1	
March 31 .....	122.3	211.3	14.1	347.7	
April 30 .....	136.2	198.9	14.1	349.2	
May 31 .....	149.2	187.0	14.3	350.5	
June 30 .....	163.3	176.5	14.3	354.1	
1958 - January 31 ....	234.9	111.5	15.1	361.5	+ 3.1
February 28 ...	239.8	105.6	14.9	360.3	+ 3.5
March 31 .....	248.5	100.2	14.8	363.5	+ 4.5
April 30 .....	259.2	96.4	15.1	370.7	+ 6.2
May 31 .....	266.5	93.0	15.4	374.9	+ 7.0
June 30 (p) ...	274.9	90.1	15.8	380.8	+ 7.5

<sup>1</sup> Including affiliated companies engaged in making cash loans.

<sup>3</sup> As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

<sup>4</sup> Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

## Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. <sup>1</sup>	Other <sup>2</sup>		Amount	% Change 1958/57
	\$	\$	\$	\$	%
1958 - January 31 ....	169.6	33.5	43.7	246.8	+ 5.7
February 28 ...	165.1	31.1	39.0	235.2	+ 5.7
March 31 (r) ..	161.6	30.8	38.8	231.2	+ 7.8
April 30 (r) ..	161.4	30.5	39.6	231.5	+ 5.4
May 31 (r) ....	161.7	30.2	40.5	232.4	+ 5.6
June 30 (p) ...	159.4	29.7	39.4	228.5	+ 3.5

<sup>1</sup> Conditional-sale agreements

<sup>2</sup> Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(p) Preliminary

(r) Revised