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DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

Historical File Copy



July, 1958 C-1

Price: \$1.00 per year, 10¢ per copy

CREDIT STATISTICS

(Selected Holders)

At July 31, consumer balances outstanding on the books of Sales Finance Companies amounted to an estimated \$779.1 million following a slight net increase (0.3 per cent) since June 30. Their level remained 4.5 per cent below that of July 31, 1957, due to lower extensions and higher total repayments than in July last year.

Consumer credit held by Licensees under the Small Loans Act, which has been increasing by 1 to 2 per cent since March, amounted to an estimated \$386.2 million at July 31, 8.9 per cent above the amount outstanding at the corresponding date last year. Accounts receivable held by Department Stores at July 31 were 5.1 per cent higher.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change 1958/57
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1957</u>								
March 31	1,009.9	14.1	149.3	27.1	24.5	227.1	1,452.0	
June 30	1,095.8	14.3	150.3	28.5	27.2	232.1	1,548.2	
September 30 .	1,121.7	14.4	153.3	27.5	26.8	238.0	1,581.7	
December 31 ..	1,067.4	15.2	172.9	36.0	23.4	254.0	1,568.9	
<u>1958</u>								
January 31 ...	1,047.3	15.1	169.6	33.5				
February 28 ..	1,027.8	14.9	165.1	31.1				
March 31	1,019.5	14.8	161.6	30.8	22.8	238.0	1,487.5	+ 2.4
April 30	1,033.8	15.1	161.4	30.5				
May 31	1,053.6	15.4	161.7	30.2				
June 30 (p)...	1,057.1	15.8	159.4	29.7				
July 31 (p) ..	1,059.6	16.2	157.1	28.9				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(p) Preliminary

Prepared in Industry and Merchandising Division,
Retail Trade Section.

6505-553-78

Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total	
			Amount	% Change 1958/57			Amount	% Change 1958/57
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1958</u>								
April	71.8	14.1	85.9	- 1.6	11.6	14.0	25.6	- 9.5
May	70.3	15.4	85.7	-11.2	13.8	16.1	29.9	-15.1
June (p)	67.4	14.0	81.4	- 9.5	11.7	14.3	26.0	-19.2
Second Quarter	209.5	43.5	253.0	- 7.6	37.1	44.4	81.5	-14.7
July (p)	70.8	15.3	86.1	-10.1	11.2	15.0	26.2	-10.0
Balances Outstanding								
<u>1958</u>								
April 30			760.2	+ 0.4			273.6	- 2.0
May 31			772.4	- 1.1			281.2	- 2.9
June 30 (p) .	636.3	140.1	776.4	- 2.5	125.0	155.7	280.7	- 6.4
July 31 (p) .	639.1	140.0	779.1	- 4.5	124.4	156.1	280.5	- 7.3
Repayments								
<u>1958</u>								
April			73.4	+ 9.2			23.8	+ 6.3
May			73.5	+ 1.9			22.3	- 9.7
June (p)			77.4	+ 3.2			26.5	+20.6
Second Quarter	180.0	44.3	224.3	+ 4.6	39.0	33.6	72.6	+ 5.2
July (p)	68.0	15.4	83.4	+ 9.9	11.8	14.6	26.4	(a)

(p) Preliminary

(a) No change

Retail Instalment Credit extended by Sales Finance Companies

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(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	July* 1957	July 1958	% Change 1958/57	July* 1957	July 1958	% Change 1958/57
New Passenger Cars						
Atlantic Provinces	1,273	1,155	- 9.3	2,694	2,339	-13.2
Quebec	5,231	3,903	-25.4	12,465	9,353	-25.0
Ontario	7,595	6,358	-16.3	16,530	14,159	-14.3
Manitoba	840	632	-24.8	1,866	1,400	-25.0
Saskatchewan	803	624	-22.3	1,773	1,377	-22.3
Alberta	2,026	1,522	-24.9	4,612	3,497	-24.2
British Columbia ¹	1,463	1,129	-22.8	3,436	2,761	-19.6
Canada	19,231	15,323	-20.3	43,376	34,886	-19.6
New Commercial Vehicles						
Atlantic Provinces	254	205	-19.3	752	676	-10.1
Quebec	632	447	-29.3	1,998	1,525	-23.7
Ontario	814	626	-23.1	2,761	2,056	-25.5
Manitoba	117	59	-49.6	457	313	-31.5
Saskatchewan	140	118	-15.7	501	379	-24.4
Alberta	381	246	-35.4	1,367	772	-43.5
British Columbia ¹	295	197	-33.2	1,239	759	-38.7
Canada	2,633	1,898	-27.9	9,075	6,480	-28.6
Used Passenger Cars						
Atlantic Provinces	3,940	3,272	-17.0	3,311	2,840	-14.2
Quebec	9,561	8,836	- 7.6	9,477	9,070	- 4.3
Ontario	16,385	14,291	-12.8	15,104	13,973	- 7.5
Manitoba	1,591	1,542	- 3.1	1,464	1,520	+ 3.8
Saskatchewan	1,729	1,741	+ 0.7	1,430	1,492	+ 4.3
Alberta	3,786	3,530	- 6.8	3,465	3,467	+ 0.1
British Columbia ¹	3,877	3,184	-17.9	4,033	3,504	-13.1
Canada	40,869	36,396	-10.9	38,284	35,866	- 6.3
Used Commercial Vehicles						
Atlantic Provinces	736	550	-25.3	580	452	-22.1
Quebec	1,054	821	-22.1	1,135	982	-13.5
Ontario	1,366	1,033	-24.4	1,318	1,184	-10.2
Manitoba	209	156	-25.4	266	139	-47.7
Saskatchewan	276	257	- 6.9	221	216	- 2.3
Alberta	645	568	-11.9	698	681	- 2.4
British Columbia ¹	554	514	- 7.2	1,095	1,042	- 4.8
Canada	4,840	3,899	-19.4	5,313	4,696	-11.6

¹ Includes Yukon and Northwest Territories.

* Final revision between "new" motor vehicles and "used" motor vehicles separately has not been possible on the basis of the annual survey.

Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act¹

(Estimated amounts outstanding, in millions of dollars)



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	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change 1958/57
	\$	\$	\$	\$	%
<u>Balances Outstanding</u>					
1957 - April 30	136.2	198.9	14.1	349.2	
May 31	149.2	187.0	14.3	350.5	
June 30	163.3	176.5	14.3	354.1	
July 31	176.6	163.7	14.4	354.7	
1958 - April 30	259.2	96.4	15.1	370.7	+ 6.2
May 31	266.5	93.0	15.4	374.9	+ 7.0
June 30	274.9	90.1	15.8	380.8	+ 7.5
July 31 (p) ..	282.8	87.2	16.2	386.2	+ 8.9

¹ Including affiliated companies engaged in making cash loans.

³ As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ¹	Other ²		Amount	% Change 1958/57
	\$	\$	\$	\$	%
<u>1958</u>					
April 30	161.4	30.5	39.6	231.5	+ 5.4
May 31	161.7	30.2	40.5	232.4	+ 5.6
June 30 (p)	159.4	29.7	39.4	228.5	+ 3.5
July 31 (p)	157.1	28.9	37.7	223.7	+ 5.1

¹ Conditional-sale agreements

² Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(p) Preliminary