

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and CommerceDOMINION BUREAU
OF STATISTICS

OCT 24 1958

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Price: \$1.00 per year, 10¢ per copy

August, 1958 C-1

CREDIT STATISTICS

(Selected Holders)

Total accounts outstanding at August 31 on the books of Sales Finance Companies, at \$1,070.7 million, remained practically unchanged from the revised estimate for July 31. Consumer goods showed a gain of almost \$2 million over the previous month-end figure while commercial accounts registered a drop of the same amount. Slight increases in instalment credit outstanding were reported by Licensees under the Small Loans Act and by Department Stores at August 31 compared with July 31.

Instalment accounts outstanding at June 30 for all Retail Trade together with Sales Finance Companies and Licensees amounted to \$1,533.8 million. While this total exceeded the March 31 figure, it was approximately 1 per cent below the level of June 30, 1957.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1957</u>								
March 31	1,009.9	14.1	149.3	27.1	24.5	227.1	1,452.0	
June 30	1,095.8	14.3	150.3	28.5	27.2	232.1	1,548.2	
September 30 .	1,121.7	14.4	153.3	27.5	26.8	238.0	1,581.7	
December 31 ..	1,067.4	15.2	172.9	36.0	23.4	254.0	1,568.9	
<u>1958</u>								
January 31 ...	1,047.3	15.1	169.6	33.5				
February 28 ..	1,027.8	14.9	165.1	31.1				
March 31 (r) ..	1,019.5	14.8	161.6	30.8	22.9	236.3	1,485.9	+ 2.3
April 30	1,033.8	15.1	161.4	30.5				
May 31	1,053.6	15.4	161.7	30.2				
June 30 (r) ..	1,065.1	15.8	159.4	29.7	24.2	239.6	1,533.8	- 0.9
July 31 (r) ..	1,070.8	16.3	157.4	28.9				
August 31 (p) .	1,070.7	16.5	158.4	28.3				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(r) Revised

(p) Preliminary

Prepared in Industry and Merchandising Division,
Retail Trade Section.

6505-340: 10-6-58

Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total	
			Amount	% Change			Amount	% Change
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1958</u>								
April	71.8	14.1	85.9	- 1.6	11.6	14.0	25.6	- 9.5
May	70.3	15.4	85.7	-11.2	13.8	16.1	29.9	-15.1
June (r)	67.4	14.5	81.9	- 8.9	11.7	14.3	26.0	-19.2
Second Quarter (r)	209.5	44.0	253.5	- 7.4	37.1	44.4	81.5	-14.7
July (r)	70.8	16.1	86.9	- 9.3	11.2	15.0	26.2	-10.0
August (p) ..	56.0	14.3	70.3	-15.0	10.3	13.1	23.4	- 8.2
Balances Outstanding								
<u>1958</u>								
April 30			760.2	+ 0.4			273.6	- 2.0
May 31			772.4	- 1.1			281.2	- 2.9
June 30 (r)...	638.6	142.8	781.4	- 1.8	126.1	157.6	283.7	- 5.4
July 31 (r) ..	641.9	143.6	785.5	- 3.7	126.7	158.6	285.3	- 5.7
August 31 (p).	641.5	145.7	787.2	- 4.7	126.0	157.5	283.5	- 6.3
Repayments								
<u>1958</u>								
April			73.4	+ 9.2			23.8	+ 6.3
May			73.5	+ 1.9			22.3	- 9.7
June (r)			72.9	- 2.8			23.5	+ 6.9
Second Quarter (r)	177.7	42.1	219.8	+ 2.5	37.9	31.7	69.6	+ 0.9
July (r)	67.5	15.3	82.8	+ 9.1	10.6	14.0	24.6	- 6.8
August (p) ...	56.4	12.2	68.6	- 5.5	11.0	14.2	25.2	- 0.9

(r) Revised

(p) Preliminary

Retail Instalment Credit extended by Sales Finance Companies

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(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	August 1957*	August 1958	% Change 1958/57	August 1957*	August 1958	% Change 1958/57
New Passenger Cars						
Atlantic Provinces	1,072	839	-21.7	2,273	1,787	-21.4
Quebec	4,244	2,920	-31.2	10,248	6,990	-31.8
Ontario	6,196	4,676	-24.5	13,728	10,145	-26.1
Manitoba	724	501	-30.8	1,634	1,127	-31.0
Saskatchewan	718	600	-16.4	1,574	1,334	-15.2
Alberta	1,643	1,198	-27.1	3,734	2,742	-26.6
British Columbia ¹	1,544	861	-44.2	3,636	2,067	-43.2
Canada	16,141	11,595	-28.2	36,827	26,192	-28.9
New Commercial Vehicles						
Atlantic Provinces	216	165	-23.6	602	707	+17.4
Quebec	532	488	- 8.3	1,714	1,535	-10.4
Ontario	727	503	-30.8	2,816	1,961	-30.4
Manitoba	118	59	-50.0	398	263	-33.9
Saskatchewan	114	92	-19.3	342	217	-36.5
Alberta	364	265	-27.2	1,119	875	-21.8
British Columbia ¹	265	140	-47.2	873	533	-38.9
Canada	2,336	1,712	-26.7	7,864	6,091	-22.5
Used Passenger Cars						
Atlantic Provinces	3,185	2,668	-16.2	2,724	2,278	-16.4
Quebec	8,124	6,941	-14.6	8,246	7,179	-12.9
Ontario	13,583	12,576	- 7.4	12,588	12,094	- 3.9
Manitoba	1,476	1,235	-16.3	1,405	1,182	-15.9
Saskatchewan	1,824	1,483	-18.7	1,609	1,298	-19.3
Alberta	3,213	2,997	- 6.7	2,818	2,805	- 0.5
British Columbia ¹	3,542	2,664	-24.8	3,668	2,938	-19.9
Canada	34,947	30,564	-12.5	33,058	29,774	- 9.9
Used Commercial Vehicles						
Atlantic Provinces	633	442	-30.2	463	343	-25.9
Quebec	933	767	-17.8	1,006	881	-12.4
Ontario	1,086	951	-12.4	1,134	1,188	+ 4.8
Manitoba	235	152	-35.3	256	139	-45.7
Saskatchewan	293	267	- 8.9	211	210	- 0.5
Alberta	586	584	- 0.3	677	754	+11.4
British Columbia ¹	503	417	-17.1	718	666	- 7.2
Canada	4,269	3,580	-16.1	4,465	4,181	- 6.4

¹ Includes Yukon and Northwest Territories.

*Final revision between "new" motor vehicles and "used" motor vehicles separately has not been possible on the basis of the annual survey.



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Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act¹

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change
	\$	\$	\$	\$	%
<u>Balances Outstanding</u>					
1957 - April 30	136.2	198.9	14.1	349.2	
May 31	149.2	187.0	14.3	350.5	
June 30	163.3	176.5	14.3	354.1	
July 31	176.6	163.7	14.4	354.7	
August 31	186.8	155.4	14.5	346.7	
1958 - April 30	259.2	96.4	15.1	370.7	+ 6.2
May 31	266.5	93.0	15.4	374.9	+ 7.0
June 30	274.9	90.1	15.8	380.8	+ 7.5
July 31 (r) ...	282.9	87.4	16.3	386.6	+ 9.0
August 31 (p) .	287.8	85.1	16.5	389.4	+12.3

² Including affiliated companies engaged in making cash loans.

³ As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ⁵	Other ⁶		Amount	% Change
	\$	\$	\$	\$	%
<u>1958</u>					
April 30	161.4	30.5	39.6	231.5	+ 5.4
May 31	161.7	30.2	40.5	232.4	+ 5.6
June 30	159.4	29.7	39.4	228.5	+ 3.5
July 31 (r)	157.4	28.9	37.6	223.9	+ 5.2
August 31 (p)	158.4	28.3	38.2	224.9	+ 5.5

⁵ Conditional-sale agreements

⁶ Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(r) Revised

(p) Preliminary