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CREDIT STATISTICS

(Selected Holders)

Sales Finance Companies had estimated accounts outstanding of \$1,056.2 million on their books from instalment financing at September 30, 1958, a total somewhat lower than the \$1,121.7 million owing a year ago and approximately 1.4 per cent below the previous month-end receivables. In both the consumer and commercial sectors, motor vehicles were mainly responsible for the decline following the downward trend of new motor vehicle sales and financing. Accounts outstanding from instalment financing by both Department Stores and Licensees under the Small Loans Act were higher than those at the end of August 1958 and at the end of September 1957.

Total amounts outstanding at September 30 for three major holders, with percentage change over a year ago in brackets, were as follows: sales finance companies, \$1,056.2 million (-5.8 per cent); licensees under the Small Loans Act, \$388.6 million (+10.0 per cent); and department stores, \$235.8 million (+6.2 per cent).

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change 1958/57
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
1957								
March 31	1,009.9	14.1	149.3	27.1	24.5	227.1	1,452.0	
June 30	1,095.8	14.3	150.3	28.5	27.2	232.1	1,548.2	
September 30 ..	1,121.7	14.4	153.3	27.5	26.8	238.0	1,581.7	
October 31	1,111.3	14.6	156.5	28.1				
November 30 ...	1,093.3	14.8	163.2	29.0				
December 31 ...	1,067.4	15.2	172.9	36.0	23.4	254.0	1,568.9	
1958								
June 30 (r) ...	1,065.1	15.8	162.4	29.0	24.2	239.6	1,536.1	- 0.8
July 31 (r) ...	1,070.8	16.2	160.4	28.2				
August 31 (r) .	1,070.7	16.5	161.0	27.9				
September 30 (p)	1,056.2	16.8	162.8	30.1				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(r) Revised

(p) Preliminary

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Retail Trade Section.

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Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total	
			Amount	% Change 1958/57			Amount	% Change 1958/57
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1957</u>								
June	72.3	17.6	89.9		15.4	16.8	32.2	
July	81.7	14.1	95.8		14.3	14.8	29.1	
August	69.9	12.8	82.7		12.2	13.3	25.5	
September ..	58.4	18.4	76.8		11.2	11.8	23.0	
<u>1958</u>								
June	67.4	14.5	81.9	- 8.9	11.7	14.3	26.0	-19.3
July	70.8	16.1	86.9	- 9.3	11.2	15.0	26.2	-10.0
August	56.0	14.3	70.3	-15.0	10.3	13.1	23.4	- 8.2
September (p)	48.7	17.1	65.8	-14.3	10.2	12.8	23.0	0.0
Balances Outstanding								
<u>1957</u>								
June 30	658.2	137.8	796.0		144.7	155.1	299.8	
July 31			815.9				302.5	
August 31 ..			825.9				302.6	
September 30	681.0	140.7	821.7		144.6	155.4	300.0	
<u>1958</u>								
June 30	638.6	142.8	781.4	- 1.8	126.1	157.6	283.7	- 5.4
July 31	641.9	143.6	785.5	- 3.7	126.7	158.6	285.3	- 5.7
August 31 (r)	641.5	144.7	786.2	- 4.8	126.0	157.5	283.5	- 6.3
September 30 (p)	631.5	148.2	779.7	- 5.1	120.9	155.6	276.5	- 7.8
Repayments								
<u>1957</u>								
June			75.0				22.0	
July			75.9				26.4	
August			72.6				25.4	
September ..			81.0				25.6	
<u>1958</u>								
June			72.9	- 2.8			23.5	+ 6.8
July	67.5	15.3	82.8	+ 9.1	10.6	14.0	24.6	- 6.8
August (r) ..	56.4	13.2	69.6	- 4.1	11.0	14.2	25.2	- 0.8
September (p)	58.7	13.6	72.3	-10.7	15.3	14.7	30.0	+17.2

(r) Revised

(p) Preliminary

Note: Wholesale financing by sales finance companies amounted to \$173.1 million in the third quarter of 1958 and balances outstanding at September 30, 1958, on wholesale financing were \$128.9 million.

Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	Sept. 1957*	Sept. 1958	% Change 1958/57	Sept. 1957*	Sept. 1958	% Change 1958/57
New Passenger Cars						
Atlantic Provinces	932	740	-20.6	1,958	1,507	-23.0
Quebec	3,451	2,700	-21.8	8,073	6,326	-21.6
Ontario	5,562	4,261	-23.4	12,115	9,157	-24.4
Manitoba	661	412	-37.7	1,455	926	-36.4
Saskatchewan	563	491	-12.8	1,239	1,086	-12.3
Alberta	1,529	1,147	-25.0	3,481	2,534	-27.2
British Columbia ¹	1,284	803	-37.5	2,987	1,882	-37.0
Canada	13,982	10,554	-24.5	31,308	23,418	-25.2
New Commercial Vehicles						
Atlantic Provinces	280	177	-36.8	867	481	-44.5
Quebec	537	475	-11.6	1,597	1,534	- 3.9
Ontario	686	566	-17.5	2,114	1,870	-11.5
Manitoba	102	79	-22.5	392	285	-27.3
Saskatchewan	128	103	-19.5	328	269	-18.0
Alberta	345	299	-13.3	1,084	1,174	+ 8.3
British Columbia ¹	206	158	-23.3	594	564	- 5.0
Canada	2,284	1,857	-18.7	6,976	6,177	-11.5
Used Passenger Cars						
Atlantic Provinces	2,591	2,362	- 8.8	2,214	2,019	- 8.8
Quebec	6,469	6,010	- 7.1	6,432	6,016	- 6.5
Ontario	11,476	10,077	-12.2	10,714	9,609	-10.3
Manitoba	1,222	1,046	-14.4	1,129	1,045	- 7.4
Saskatchewan	1,225	1,318	+ 7.6	1,033	1,145	+10.8
Alberta	2,939	2,809	- 4.4	2,760	2,626	- 4.9
British Columbia ¹	2,766	2,575	- 6.9	2,883	2,794	- 3.1
Canada	28,688	26,197	- 8.7	27,165	25,254	- 7.0
Used Commercial Vehicles						
Atlantic Provinces	596	474	-20.5	459	358	-22.0
Quebec	866	818	- 5.5	889	946	+ 6.4
Ontario	1,156	1,001	-13.4	1,126	1,119	- 0.6
Manitoba	186	148	-20.4	187	117	-37.4
Saskatchewan	251	261	+ 4.0	220	199	- 9.5
Alberta	590	586	- 0.7	621	657	+ 5.8
British Columbia ¹	458	466	+ 1.7	813	667	-18.0
Canada	4,103	3,754	- 8.5	4,315	4,063	- 5.8

¹ Includes Yukon and Northwest Territories.

* Final revision between "new" motor vehicles and "used" motor vehicles separately has not been possible on the basis of the annual survey.



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Cash Personal Loans and Instalment Credit¹ **held by Companies Licensed under the Small Loans Act²**

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change 1958/57
	\$	\$	\$	\$	%
<u>Balances Outstanding</u>					
1957 - May 31	149.2	187.0	14.3	350.5	
June 30	163.3	176.5	14.3	354.1	
July 31	176.6	163.7	14.4	354.7	
August 31	186.8	155.4	14.5	346.7	
September 30 ..	193.2	145.6	14.4	353.2	
1958 - May 31	266.5	93.0	15.4	374.9	+ 7.0
June 30	274.9	90.1	15.8	380.8	+ 7.5
July 31 (r) ...	282.9	87.4	16.2	386.5	+ 9.0
August 31	287.8	85.1	16.5	389.4	+12.3
September 30 (p)	289.2	82.6	16.8	388.6	+10.0

¹ Including affiliated companies engaged in making cash loans.

² As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ⁵	Other ⁶		Amount	% Change 1958/57
	\$	\$	\$	\$	%
1957 - July 31	149.0	27.7	36.2	212.9	
August 31	149.6	27.0	36.6	213.2	
September 30 ..	153.3	27.5	41.2	222.0	
1958 - May 31	161.7	30.2	40.5	232.4	+ 5.6
June 30 (r) ...	162.4	29.0	39.5	230.9	+ 4.6
July 31 (r) ...	160.4	28.2	37.6	226.2	+ 6.2
August 31 (r) .	161.0	27.9	38.2	227.1	+ 6.5
September 30 (p)	162.8	30.1	42.9	235.8	+ 6.2

⁵ Conditional-sale agreements

⁶ Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(r) Revised

(p) Preliminary