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## DOMINION BUREAU OF STATISTICS

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CREDIT STATISTICS

(Selected Holders)

JANUARY, 1959

For the first time in more than two years, the balances outstanding on the books of Sales Finance Companies were below \$1,000 million. The amount of \$990 million is 1.3 per cent below the total at December 31, 1958, and 5.5 per cent below the balances at January 31, 1958. Passenger car financing accounted for most of this decline, continuing the trend of the last few months. Instalment credit held by Department Stores showed a decrease of 2.8 per cent from December 31, 1958, and an increase of 7 per cent from the balances at January 31, 1958. Total accounts receivable on the books of Department Stores decreased 5.4 per cent from the all-time high at December 31, 1958.

Accounts outstanding from cash loans made by Licensees under the Small Loans Act declined slightly from December 31, 1958, but were 10 per cent above those a year ago.

## Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1957</u>								
September 30 .	1,121.7	14.4	153.3	27.5	26.8	238.0	1,581.7	
October 31 ...	1,111.3	14.6	156.5	28.1				
November 30 ..	1,093.3	14.8	163.2	29.0				
December 31 ..	1,067.4	15.2	172.9	36.0	23.4	254.0	1,568.9	
<u>1958</u>								
January 31 ...	1,047.3	15.1	169.6	33.5				
September 30 .	1,056.2	16.8	164.0	28.7	23.6	242.5	1,531.8	- 3.1
October 31 ...	1,038.7	17.4	167.9	29.2				
November 30 ..	1,022.8	17.6	175.4	31.0				
December 31 (r)	1,022.8	18.6	186.5	37.0	17.6	254.4	1,516.9	- 3.3
<u>1959</u>								
January 31 (p)	990.0	19.0	182.3	34.9				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(r) Revised

(p) Preliminary

## Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,  
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total	
			Amount	% Change			Amount	% Change
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1957</u>								
October .....	56.6	15.2	71.8		10.9	11.6	22.5	
November ....	46.1	14.2	60.3		8.9	10.6	19.5	
December ....	42.6	18.9	61.5		9.1	8.9	18.0	
<u>1958</u>								
January .....	45.2	13.4	58.6		8.5	9.3	17.8	
October .....	48.1	17.9	66.0	- 8.1	9.7	13.3	23.0	+ 2.2
November ....	41.7	15.0	56.7	- 6.0	9.3	14.2	23.5	+20.5
December ....	40.3	17.4	57.7	- 6.2	9.7	13.3	23.0	+27.8
<u>1959</u>								
January (p) ..	37.1	10.6	47.7	-18.6	8.5	9.7	18.2	+ 2.2
Balances Outstanding								
<u>1957</u>								
October 31 ...			814.8				296.5	
November 30 ..			801.2				292.1	
December 31 ..	635.5	144.1	779.6		135.2	152.6	287.8	
<u>1958</u>								
January 31 ...			763.7				283.6	
October 31 ...	608.4	149.6	758.0	- 7.0	119.4	161.3	280.7	- 5.3
November 30 ..	593.1	150.5	743.6	- 7.2	117.0	162.2	279.2	- 4.4
December 31 ..	572.9	155.1	728.0	- 6.6	112.6	162.2	274.8	- 4.5
<u>1959</u>								
January 31 (p)	562.3	153.3	715.6	- 6.3	112.5	161.9	274.4	- 3.2
Repayments								
<u>1957</u>								
October .....			78.8				26.0	
November .....			73.8				23.9	
December .....			83.2				22.3	
<u>1958</u>								
January .....			74.5				22.0	
October .....	63.7	16.5	80.2	+ 1.8	11.9	14.4	26.3	+ 1.2
November .....	57.0	14.1	71.1	- 3.7	11.7	13.3	25.0	+ 4.6
December .....	60.5	12.8	73.3	-11.9	14.1	13.3	27.4	+22.9
<u>1959</u>								
January (p) ..	47.7	12.4	60.1	-19.3	8.6	10.0	18.6	-56.4

(p) Preliminary

# Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts  
financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	1958	1959	% Change 1959/58	1958	1959	% Change 1959/58
<b>New Passenger Cars</b>						
Atlantic Provinces .....	572	441	-22.9	1,229	890	-27.6
Quebec .....	2,749	1,943	-29.3	6,459	4,647	-28.1
Ontario .....	4,260	3,654	-14.2	9,383	8,546	- 8.9
Manitoba .....	386	329	-14.8	841	778	- 7.5
Saskatchewan .....	457	301	-34.1	1,009	734	-27.3
Alberta .....	1,124	845	-24.8	2,666	2,195	-17.7
British Columbia <sup>1</sup> .....	1,019	834	-18.2	2,475	2,061	-16.7
<b>Canada .....</b>	<b>10,567</b>	<b>8,347</b>	<b>-21.0</b>	<b>24,062</b>	<b>19,851</b>	<b>-17.5</b>
<b>New Commercial Vehicles</b>						
Atlantic Provinces .....	120	88	-26.7	329	266	-19.2
Quebec .....	405	365	- 9.9	1,238	1,467	+18.5
Ontario .....	454	424	- 6.6	1,544	1,659	+ 7.4
Manitoba .....	64	48	-25.0	217	193	-11.1
Saskatchewan .....	100	81	-19.0	322	221	-31.4
Alberta .....	226	240	+ 6.2	720	957	+32.9
British Columbia <sup>1</sup> .....	137	117	-14.6	436	356	-18.4
<b>Canada .....</b>	<b>1,506</b>	<b>1,363</b>	<b>- 9.5</b>	<b>4,806</b>	<b>5,119</b>	<b>+ 6.5</b>
<b>Used Passenger Cars</b>						
Atlantic Provinces .....	1,604	1,182	-26.3	1,407	1,016	-27.8
Quebec .....	4,079	3,086	-24.4	4,444	3,345	-24.7
Ontario .....	8,659	6,689	-22.8	8,548	7,013	-18.0
Manitoba .....	951	781	-17.9	938	871	- 7.2
Saskatchewan .....	1,011	732	-27.6	878	649	-26.1
Alberta .....	2,612	1,969	-24.6	2,480	2,252	- 9.2
British Columbia <sup>1</sup> .....	2,285	1,778	-22.2	2,428	2,062	-15.1
<b>Canada .....</b>	<b>21,201</b>	<b>16,217</b>	<b>-23.5</b>	<b>21,123</b>	<b>17,208</b>	<b>-18.5</b>
<b>Used Commercial Vehicles</b>						
Atlantic Provinces .....	297	223	-24.9	233	184	-21.0
Quebec .....	588	414	-29.6	635	559	-12.0
Ontario .....	883	592	-33.0	1,136	789	-30.5
Manitoba .....	140	83	-40.7	158	86	-45.6
Saskatchewan .....	186	145	-22.1	172	136	-20.9
Alberta .....	580	627	+ 8.1	795	937	+17.9
British Columbia <sup>1</sup> .....	372	330	-11.3	581	658	+13.3
<b>Canada .....</b>	<b>3,046</b>	<b>2,414</b>	<b>-20.8</b>	<b>3,710</b>	<b>3,349</b>	<b>- 9.7</b>

<sup>1</sup> Includes Yukon and Northwest Territories.





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**Cash Personal Loans and Instalment Credit  
held by Companies Licensed under the Small Loans Act<sup>2</sup>**  
(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment <sup>4</sup> Credit	Total	
	Small Loans <sup>3</sup>	Large Loans		Amount	% Change
	\$	\$	\$	\$	%
<b>Balances Outstanding</b>					
1957 - September 30 ..	193.2	145.6	14.4	353.2	
October 31 ....	200.0	135.9	14.6	350.5	
November 30 ...	211.1	126.9	14.8	352.8	
December 31 ...	229.3	118.0	15.2	362.5	
1958 - January 31 ....	234.9	111.5	15.1	361.5	
September 30 ..	289.2	82.6	16.8	388.6	+10.0
October 31 ....	288.8	80.4	17.4	386.6	+10.3
November 30 ...	373.0		17.6	390.6	+10.7
December 31 ...	381.0		18.6	399.6	+10.2
1959 - January 31 (p)	379.5		19.0	398.5	+10.2

<sup>2</sup> Including affiliated companies engaged in making cash loans.

<sup>3</sup> As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

<sup>4</sup> Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

**Accounts Receivable held by Department Stores**

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. <sup>1</sup>	Other <sup>2</sup>		Amount	% Change
	\$	\$	\$	\$	%
1957-October 31 .....	156.5	28.1	42.7	227.3	
November 30 .....	163.2	29.0	44.9	237.1	
December 31 .....	172.9	36.0	52.7	261.6	
1958-January 31 .....	169.6	33.5	43.7	246.8	
October 31 .....	167.9	29.2	45.5	242.6	+ 6.7
November 30 .....	175.4	31.0	49.4	255.8	+ 7.9
December 31 (r) ..	186.5	37.0	58.3	281.8	+ 7.7
1959-January 31 (p) ..	182.3	34.9	49.4	266.6	+ 8.0

<sup>1</sup> Conditional-sale agreements

<sup>2</sup> Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(r) Revised

(p) Preliminary