



DOMINION BUREAU OF STATISTICS

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CREDIT STATISTICS

(Selected Holders)

MARCH, 1959

Balances outstanding on the books of Sales Finance Companies registered a slight increase at March 31, 1959, as compared with those at February 28, 1959. The increase occurred in the "commercial goods" group, while "consumer goods" showed a reduced rate of decrease. Compared with March 31, 1958, the balances outstanding have decreased by 3.8 per cent or \$38 million. Paper purchased during March was smaller in volume for "consumer goods" than for the same month last year but greater for "commercial goods."

Accounts receivable, both instalment and charge, held by Department Stores decreased by \$5 million (-2 per cent) from last month but were higher than the amount owing at March 31, 1958, by \$16.7 million (+7 per cent). Accounts receivable arising from cash personal loans, held by Companies Licensed under the Small Loans Act, have increased by \$3.7 million from last month and by \$33 million (+9.5 per cent) from March 31, 1958.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1957</u>								
November 30 ..	1,093.3	14.8	163.2	29.0				
December 31 ..	1,067.4	15.2	172.9	36.0	23.4	254.0	1,568.9	
<u>1958</u>								
January 31 ...	1,047.3	15.1	169.6	33.5				
February 28 ..	1,027.8	14.9	165.1	31.1				
March 31.....	1,019.5	14.8	161.6	30.8	22.9	236.3	1,485.9	
November 30 ..	1,022.8	17.6	175.4	31.0				
December 31 ..	1,002.8	18.6	186.5	37.0	17.6	254.4	1,516.9	- 3.3
<u>1959</u>								
January 31 ...	990.0	19.0	182.3	34.9				
February 28 ..	977.8	19.6	177.1	32.8				
March 31 (p) .	981.2	20.7	173.1	32.4				

Note: See footnotes on following pages for explanations or headings used in this summary table.

(p) Preliminary

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Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total	
			Amount	% Change			Amount	% Change
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1957</u>								
December	42.6	18.9	61.5		9.1	8.9	18.0	
<u>1958</u>								
January	45.2	13.4	58.6		8.5	9.3	17.8	
February	43.0	11.4	54.4		7.2	8.0	15.2	
March	57.0	13.1	70.1		9.6	9.9	19.5	
December	40.3	17.4	57.7	- 6.2	9.7	13.3	23.0	+27.8
<u>1959</u>								
January	37.1	10.6	47.7	-18.6	8.5	9.7	18.2	+ 2.2
February	44.0	12.5	56.5	+ 3.9	10.4	9.8	20.2	+32.9
March (p) ...	56.3	12.6	68.9	- 1.7	11.0	13.2	24.2	+24.1
Balances Outstanding								
<u>1957</u>								
December 31 .	635.5	144.1	779.6		135.2	152.6	287.8	
<u>1958</u>								
January 31 ..			763.7				283.6	
February 28 .			752.0				275.8	
March 31	606.8	140.9	747.7		126.9	144.9	271.8	
December 31 .	572.9	155.1	728.0	- 6.6	112.6	162.2	274.8	- 4.5
<u>1959</u>								
January 31 ..	562.3	153.3	715.6	- 6.3	112.5	161.9	274.4	- 3.2
February 28 .	556.1	152.4	708.5	- 5.8	109.7	159.6	269.3	- 2.4
March 31 (p) .	552.1	154.5	706.6	- 5.5	111.6	163.0	274.6	+ 1.0
Repayments								
<u>1957</u>								
December			83.2				22.3	
<u>1958</u>								
January			74.5				22.0	
February			66.1				23.0	
March			74.4				23.5	
December	60.5	12.8	73.3	-11.9	14.1	13.3	27.4	+22.9
<u>1959</u>								
January	47.7	12.4	60.1	-19.3	8.6	10.0	18.6	-56.4
February	50.2	13.4	63.6	- 3.8	13.2	12.1	25.3	+10.0
March (p) ...	60.3	10.5	70.8	- 4.8	9.1	9.8	18.9	-19.6

(p) Preliminary

Note: Wholesale financing by sales finance companies amounted to \$354.4 million in the first quarter of 1959 and balances outstanding at March 31, 1959, on wholesale financing were \$259.3 million.

Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	March 1958	March 1959	% Change 1959/58	March 1958	March 1959	% Change 1959/58
New Passenger Cars						
Atlantic Provinces	772	726	- 6.0	1,587	1,557	- 1.9
Quebec	3,449	3,094	-10.3	8,207	7,522	- 8.3
Ontario	5,318	5,093	- 4.2	11,514	11,998	+ 4.2
Manitoba	481	504	+ 4.8	1,059	1,197	+13.0
Saskatchewan	480	594	+23.8	1,082	1,373	+26.9
Alberta	1,181	1,345	+13.9	2,762	3,248	+17.6
British Columbia ¹	1,093	854	-21.9	2,571	2,155	-16.2
Canada	12,774	12,210	- 4.4	28,782	29,050	+ 0.9
New Commercial Vehicles						
Atlantic Provinces	119	139	+16.8	302	399	+32.1
Quebec	433	495	+14.3	1,210	1,548	+27.9
Ontario	555	645	+16.2	1,924	2,062	+ 7.2
Manitoba	50	88	+76.0	202	276	+36.6
Saskatchewan	102	107	+ 4.9	259	403	+55.6
Alberta	242	361	+49.2	779	1,291	+65.7
British Columbia ¹	146	153	+ 4.8	537	555	+ 3.4
Canada	1,647	1,988	+20.7	5,213	6,534	+25.3
Used Passenger Cars						
Atlantic Provinces	2,336	1,942	-16.9	2,012	1,682	-16.4
Quebec	5,999	6,016	+ 0.3	6,288	6,228	- 1.0
Ontario	11,970	10,082	-15.8	11,738	10,581	- 9.9
Manitoba	1,265	1,381	+ 9.2	1,202	1,491	+24.0
Saskatchewan	1,332	1,482	+11.3	1,196	1,419	+18.6
Alberta	3,105	3,147	+ 1.4	3,064	3,218	+ 5.0
British Columbia ¹	2,934	2,333	-20.5	3,190	2,642	-17.2
Canada	28,941	26,383	- 8.8	28,690	27,261	- 5.0
Used Commercial Vehicles						
Atlantic Provinces	411	352	-14.4	327	286	-12.5
Quebec	751	670	-10.8	1,034	840	-18.8
Ontario	1,026	901	-12.2	1,209	1,206	- 0.2
Manitoba	145	147	+ 1.4	150	179	+19.3
Saskatchewan	218	212	- 2.8	148	251	+69.6
Alberta	591	622	+ 5.2	634	940	+48.3
British Columbia ¹	516	431	-16.5	927	808	-12.8
Canada	3,658	3,335	- 8.8	4,429	4,510	+ 1.8

¹ Includes Yukon and Northwest Territories.

Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act¹

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change
	\$	\$	\$	\$	%
Balances Outstanding					
1957-November 30	211.1	126.9	14.8	352.8	
December 31	229.3	118.0	15.2	362.5	
1958-January 31	234.9	111.5	15.1	361.5	
February 28	239.8	105.6	14.9	360.3	
March 31	248.5	100.2	14.8	363.5	
November 30	373.0		17.6	390.6	+10.7
December 31	381.0		18.6	399.6	+10.2
1959-January 31	379.5		19.0	398.5	+10.2
February 28	378.2		19.6	397.8	+10.4
March 31 (p) ...	381.9		20.7	402.6	+10.8

¹ Including affiliated companies engaged in making cash loans.

³ As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ⁵	Other ⁶		Amount	% Change
	\$	\$	\$	\$	%
1957-November 30	163.2	29.0	44.9	237.1	
December 31	172.9	36.0	52.7	261.6	
1958-January 31	169.6	33.5	43.7	246.8	
February 28	165.1	31.1	39.0	235.2	
March 31	161.6	30.8	38.8	231.2	
November 30	175.4	31.0	49.4	255.8	+ 7.9
December 31	186.5	37.0	58.3	281.8	+ 7.7
1959-January 31	182.3	34.8	49.3	266.4	+ 7.9
February 28	177.1	32.8	43.2	253.1	+ 7.6
March 31 (p) ...	173.1	32.4	42.4	247.9	+ 7.2

⁵ Conditional-sale agreements

⁶ Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(p) Preliminary