



CREDIT STATISTICS

(Selected Holders)

APRIL, 1959

Total accounts outstanding on the books of Sales Finance Companies increased by \$19.3 million from the figure at March 31, 1959, continuing the upward seasonal trend of the last two months. Compared with those at April 30, 1958, the balances outstanding at April 30, 1959, were lower by \$33.3 million (3.2 per cent). Paper purchased during April was greater in volume than that during March both in consumer and commercial goods.

Total accounts receivable on the books of Department Stores remained practically unchanged from the figure at March 31, 1959, but were 7.0 per cent (\$16.3 million) higher than the balances at April 30, 1958.

Accounts receivable from cash loans held by Companies Licensed under the Small Loans Act increased by \$31.3 million from those at April 30, 1958; this was an increase of 8.8 per cent.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1958</u>								
January 31 ..	1,047.3	15.1	169.6	33.5				
February 28 .	1,027.8	14.9	165.1	31.1				
March 31	1,019.5	14.8	161.6	30.8				
April 30	1,033.8	15.1	161.3	30.5				
<u>1959</u>								
January 31 ..	990.0	19.0	182.3	34.9				
February 28 .	977.8	19.6	177.1	32.8				
March 31 (r).	981.2	20.6	173.1	32.4				
April 30 (p).	1,000.5	22.3	172.5	32.1				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(r) Revised

(p) Preliminary

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Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commercial Vehicles	Other	Total	
			Amount	% Change 1959/58			Amount	% Change 1959/58
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1958</u>								
January	45.2	13.4	58.6		8.5	9.3	17.8	
February	43.0	11.4	54.4		7.2	8.0	15.2	
March	57.0	13.1	70.1		9.6	9.9	19.5	
April	71.8	14.1	85.9		11.6	14.0	25.6	
<u>1959</u>								
January	37.1	10.6	47.7	-18.6	8.5	9.7	18.2	+ 2.2
February	44.0	12.5	56.5	+ 3.9	10.4	9.8	20.2	+32.9
March	56.3	12.6	68.9	- 1.7	11.0	13.2	24.2	+24.1
April (p)	70.6	14.6	85.2	- 0.8	13.8	14.3	28.1	+ 9.8
Balances Outstanding								
<u>1958</u>								
January 31 ...			763.7				283.6	
February 28 ..			752.0				275.8	
March 31	606.8	140.9	747.7		126.9	144.9	271.8	
April 30			760.2				273.6	
<u>1959</u>								
January 31 ...	562.3	153.3	715.6	- 6.3	112.5	161.9	274.4	- 3.2
February 28 ..	556.1	152.4	708.5	- 5.8	109.7	159.6	269.3	- 2.4
March 31	552.1	154.5	706.6	- 5.5	111.6	163.0	274.6	+ 1.0
April 30 (p) ..	564.9	155.5	720.4	- 5.2	113.5	166.6	280.1	+ 2.4
Repayments								
<u>1958</u>								
January			74.5				22.0	
February			66.1				23.0	
March			74.4				23.5	
April			73.4				23.8	
<u>1959</u>								
January	47.7	12.4	60.1	-19.3	8.6	10.0	18.6	-56.4
February	50.2	13.4	63.6	- 3.8	13.2	12.1	25.3	+10.0
March	60.3	10.5	70.8	- 4.8	9.1	9.8	18.9	-19.6
April (p)	57.8	13.6	71.4	- 2.7	11.9	10.7	22.6	- 5.0

(p) Preliminary

Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	April 1958	April 1959	% Change 1959/58	April 1958	April 1959	% Change 1959/58
New Passenger Cars						
Atlantic Provinces	1,179	1,098	- 6.9	2,579	2,295	-11.0
Quebec	4,586	4,311	- 6.0	10,901	10,434	- 4.3
Ontario	6,263	6,361	+ 1.6	13,721	14,764	+ 7.6
Manitoba	665	644	- 3.2	1,484	1,520	+ 2.4
Saskatchewan	701	749	+ 6.8	1,526	1,696	+11.1
Alberta	1,459	1,681	+15.2	3,410	4,105	+20.4
British Columbia ¹	1,102	1,107	+ 0.5	2,622	2,750	+ 4.9
Canada	15,955	15,951	0.0	36,243	37,564	+ 3.6
New Commercial Vehicles						
Atlantic Provinces	242	188	-22.3	627	686	+ 9.4
Quebec	482	520	+ 7.9	1,416	1,673	+18.1
Ontario	617	657	+ 6.5	2,133	2,150	+ 0.8
Manitoba	85	109	+28.2	285	535	+87.7
Saskatchewan	128	149	+16.4	337	532	+57.9
Alberta	307	366	+19.2	1,008	1,346	+33.5
British Columbia ¹	179	196	+ 9.5	659	742	+12.6
Canada	2,040	2,185	+ 7.1	6,465	7,664	+18.5
Used Passenger Cars						
Atlantic Provinces	3,301	2,825	-14.4	2,766	2,391	-13.6
Quebec	9,103	8,052	-11.5	9,437	8,138	-13.8
Ontario	13,992	11,710	-16.3	13,552	12,097	-10.7
Manitoba	1,669	1,611	- 3.5	1,651	1,691	+ 2.4
Saskatchewan	1,807	1,884	+ 4.3	1,553	1,709	+10.0
Alberta	3,884	3,569	- 8.1	3,740	3,683	- 1.5
British Columbia ¹	3,151	2,965	- 5.9	3,389	3,286	- 3.0
Canada	36,907	32,616	-11.6	36,088	32,995	- 8.6
Used Commercial Vehicles						
Atlantic Provinces	605	437	-27.8	484	357	-26.2
Quebec	878	940	+ 7.1	1,013	1,242	+22.6
Ontario	1,240	1,131	- 8.8	1,417	1,509	+ 6.5
Manitoba	213	202	- 5.2	233	249	+ 6.9
Saskatchewan	324	323	- 0.3	277	291	+ 5.1
Alberta	739	753	+ 1.9	839	1,113	+32.7
British Columbia ¹	530	554	+ 4.5	965	1,377	+42.7
Canada	4,529	4,340	- 4.2	5,228	6,138	+17.4

¹ Includes Yukon and Northwest Territories.



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Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act²

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change
	\$	\$	\$	\$	%
<u>Balances Outstanding</u>					
1958-January 31	234.9	111.5	15.1	361.5	
February 28	239.8	105.6	14.9	360.3	
March 31	248.5	100.2	14.8	363.5	
April 30	259.2	96.4	15.1	370.7	
1959-January 31	379.5		19.0	398.5	+10.2
February 28	378.2		19.6	397.8	+10.4
March 31 (r) ...	381.9		20.6	402.5	+10.7
April 30 (p) ...	386.9		22.3	409.2	+10.4

² Including affiliated companies engaged in making cash loans.

³ As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ⁵	Other ⁶		Amount	% Change
	\$	\$	\$	\$	%
1957-December 31	172.9	36.0	52.7	261.6	
1958-January 31	169.6	33.5	43.7	246.8	
February 28	165.1	31.1	39.0	235.2	
March 31	161.6	30.8	38.8	231.2	
April 30	161.3	30.5	39.6	231.5	
December 31 (r).	186.5	37.1	58.2	281.8	+ 7.7
1959-January 31	182.3	34.8	49.3	266.4	+ 7.9
February 28 (r).	177.1	32.9	43.0	253.0	+ 7.6
March 31	173.1	32.4	42.4	247.9	+ 7.2
April 30 (p) ...	172.5	32.1	43.2	247.8	+ 7.0

⁵ Conditional-sale agreements

⁶ Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(r) Revised

(p) Preliminary