



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CREDIT STATISTICS

(Selected Holders)

MAY, 1959

While still below last year's figure, total accounts outstanding on the books of Sales Finance Companies at May 31 have increased by 2.9% from the amounts outstanding at April 30. Most of this increase is due to passenger cars and commercial goods other than commercial vehicles. Paper purchased continued its steady increase of the past five months, except in passenger cars where a slight decrease of one million was registered.

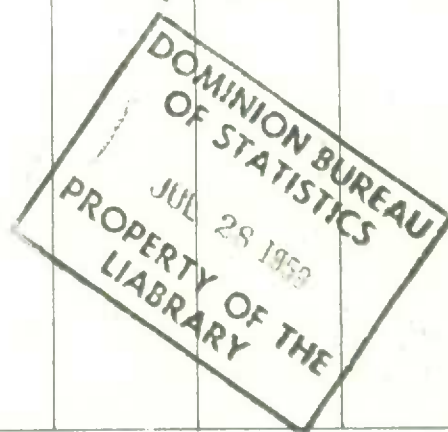
Total accounts receivable held by Department Stores registered a small increase of 1% from last month after a continuous decreasing trend over the past four months. The increase over the May 31, 1958 figure is 7.6%.

Accounts receivable on the books of companies licensed under the Small Loans Act were 1.6% greater than the balances at April 30, 1959, and 10.9% greater than the balances at May 31, 1958.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1958</u>								
January 31 ..	1,047.3	15.1	169.6	33.5				
February 28 .	1,027.8	14.9	165.1	31.1				
March 31	1,019.5	14.8	161.6	30.8	22.9	236.3	1,485.9	
April 30	1,033.8	15.1	161.3	30.5				
May 31	1,053.6	15.4	161.7	30.2				
<u>1959</u>								
January 31 ..	990.0	19.0	182.3	34.9				
February 28 .	977.8	19.6	177.1	32.8				
March 31	981.2	20.6	173.1	32.4				
April 30 (p) .	1,000.5	22.3	172.5	32.1				
May 31 (p) ..	1,029.5	24.3	172.6	33.2				



Note: See footnotes on following pages for explanations of headings used in this summary table.

(p) Preliminary

Prepared in Industry and Merchandising Division,
Retail Trade Section.

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Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commercial Vehicles	Other	Total	
			Amount	% Change 1959/58			Amount	% Change 1959/58
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
1958								
January	45.2	13.4	58.6		8.5	9.3	17.8	
February	43.0	11.4	54.4		7.2	8.0	15.2	
March	57.0	13.1	70.1		9.6	9.9	19.5	
April	71.8	14.1	85.9		11.6	14.0	25.6	
May	70.3	15.4	85.7		13.8	16.1	29.9	
1959								
January	37.1	10.6	47.7	-18.6	8.5	9.7	18.2	+ 2.2
February	44.0	12.5	56.5	+ 3.9	10.4	9.8	20.2	+32.9
March	56.3	12.6	68.9	- 1.7	11.0	13.2	24.2	+24.1
April	70.6	14.6	85.2	- 0.8	13.8	14.3	28.1	+ 9.8
May (p)	69.7	16.9	86.6	+ 5.0	15.3	20.5	35.8	+19.7
Balances Outstanding								
1958								
January 31 ..			763.7				283.6	
February 28 .			752.0				275.8	
March 31	606.8	140.9	747.7		126.9	144.9	271.8	
April 30			760.2				273.6	
May 31			772.4				281.2	
1959								
January 31 ..	562.3	153.3	715.6	- 6.3	112.5	161.9	274.4	- 3.2
February 28 .	556.1	152.4	708.5	- 5.8	109.7	159.6	269.3	- 2.4
March 31	552.1	154.5	706.6	- 5.5	111.6	163.0	274.6	+ 1.0
April 30	564.9	155.5	720.4	- 5.2	113.5	166.6	280.1	+ 2.4
May 31 (p)...	573.9	155.5	729.4	- 5.6	116.1	184.0	300.1	+ 6.7
Repayments								
1958								
January			74.5				22.0	
February			66.1				23.0	
March			74.4				23.5	
April			73.4				23.8	
May			73.5				22.3	
1959								
January	47.7	12.4	60.1	-19.3	8.6	10.0	18.6	-56.4
February	50.2	13.4	63.6	- 3.8	13.2	12.1	25.3	+10.0
March	60.3	10.5	70.8	- 4.8	9.1	9.8	18.9	-19.6
April	57.8	13.6	71.4	- 2.7	11.9	10.7	22.6	- 5.0
May (p)	60.7	16.9	77.6	+ 5.6	12.7	3.1	15.8	-29.1

(p) Preliminary

Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	May 1958	May 1959	% Change 1959/58	May 1958	May 1959	% Change 1959/58
New Passenger Cars						
Atlantic Provinces	1,083	1,204	+ 11.2	2,247	2,593	+ 15.4
Quebec	4,243	4,335	+ 2.2	10,216	10,439	+ 2.2
Ontario	6,156	6,464	+ 5.0	13,538	14,889	+ 10.0
Manitoba	615	641	+ 4.2	1,404	1,562	+ 11.3
Saskatchewan	642	651	+ 1.4	1,441	1,543	+ 7.1
Alberta	1,567	1,407	- 10.2	3,622	3,435	- 5.2
British Columbia ¹	1,116	1,086	- 2.7	2,687	2,747	+ 2.2
Canada	15,422	15,788	+ 2.4	35,155	37,208	+ 5.8
New Commercial Vehicles						
Atlantic Provinces	219	242	+ 10.5	630	800	+ 27.0
Quebec	542	598	+ 10.3	1,715	2,122	+ 23.7
Ontario	695	891	+ 28.2	2,685	3,688	+ 37.4
Manitoba	89	115	+ 29.2	367	519	+ 41.4
Saskatchewan	146	132	- 9.6	509	521	+ 2.4
Alberta	312	362	+ 16.0	1,214	1,398	+ 15.2
British Columbia ¹	183	191	+ 4.4	760	914	+ 20.3
Canada	2,186	2,531	+ 15.8	7,880	9,962	+ 26.4
Used Passenger Cars						
Atlantic Provinces	3,108	2,852	- 8.2	2,657	2,438	- 8.2
Quebec	9,035	8,506	- 5.9	9,099	8,524	- 6.3
Ontario	13,803	11,613	- 15.9	13,543	11,993	- 11.4
Manitoba	1,510	1,618	+ 7.2	1,537	1,699	+ 10.5
Saskatchewan	1,778	1,643	- 7.6	1,588	1,577	- 0.7
Alberta	3,651	3,245	- 11.1	3,510	3,148	- 10.3
British Columbia ¹	3,128	2,799	- 10.5	3,260	3,071	- 5.8
Canada	36,013	32,276	- 10.4	35,194	32,450	- 7.8
Used Commercial Vehicles						
Atlantic Provinces	613	469	- 23.5	475	397	- 16.4
Quebec	996	980	- 1.6	1,257	1,181	- 6.0
Ontario	1,159	998	- 13.9	1,393	1,345	- 3.4
Manitoba	193	203	+ 5.2	256	347	+ 35.5
Saskatchewan	324	282	- 13.0	348	267	- 23.3
Alberta	711	644	- 9.4	882	1,029	+ 16.7
British Columbia ¹	568	408	- 28.2	1,301	750	- 42.4
Canada	4,564	3,984	- 12.7	5,912	5,316	- 10.1

¹ Includes Yukon and Northwest Territories.

STATISTICS CANADA LIBRARY BIBLIOTHÈQUE STATISTIQUE CANADA 1010521608 **Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act²**

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change
	\$	\$	\$	\$	%
Balances Outstanding					
1958-January 31	234.9	111.5	15.1	361.5	
February 28	239.8	105.6	14.9	360.3	
March 31	248.5	100.2	14.8	363.5	
April 30	259.2	96.4	15.1	370.7	
May 31	266.5	93.0	15.4	374.9	
1959-January 31		379.5	19.0	398.5	+10.2
February 28		378.2	19.6	397.8	+10.4
March 31		381.9	20.6	402.5	+10.7
April 30 (p)		386.9	22.3	409.2	+10.4
May 31 (p)		391.5	24.3	415.8	+10.9

² Including affiliated companies engaged in making cash loans.

³ As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ⁵	Other ⁶		Amount	% Change
	\$	\$	\$	\$	%
1958-January 31	169.6	33.5	43.7	246.8	
February 28	165.1	31.1	39.0	235.2	
March 31	161.6	30.8	38.8	231.2	
April 30	161.3	30.5	39.6	231.5	
May 31	161.7	30.2	40.5	232.4	
1959-January 31	182.3	34.8	49.3	266.4	+ 7.9
February 28	177.1	32.9	43.0	253.0	+ 7.6
March 31	173.1	32.4	42.4	247.9	+ 7.2
April 30	172.5	32.1	43.2	247.8	+ 7.0
May 31 (p)	172.6	33.2	44.3	250.1	+ 7.6

⁵ Conditional-sale agreements

⁶ Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(p) Preliminary