



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CREDIT STATISTICS

(Selected Holders)

JUNE, 1959

This report contains final revisions to the 1958 monthly instalment credit series of Sales Finance companies and licensees under the Small Loans Act. The report also contains a preliminary revision for the first five months of 1959. These revisions are based on the regular Annual Survey (See annual report on "Sales Financing, 1958").

A definite break will be noticed between December 1958 and January 1959 in the Balances Outstanding arising from instalment credit extended by licensees under the Small Loans Act. This break results from a change in classification which took effect at the beginning of 1959.

June 30 outstanding balances on the books of Sales Finance companies have increased sharply from May 31 by \$33 million (3.2%) reflecting the increased business in all categories of consumer and commercial goods. Accounts receivable on the books of Department Stores are practically the same as at May 31 while accounts receivables on the books of loan companies have registered a small increase.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1958</u>								
January 31 ..	1,049.1	15.5	169.6	33.5				
February 28 ..	1,031.4	15.2	165.1	31.1				
March 31	1,024.9	15.2	161.6	30.8	22.9	229.0	1,484.4	
April 30	1,041.0	15.4	161.3	30.5				
May 31	1,062.6	15.8	161.7	30.2				
June 30(p) ..	1,075.9	16.2	162.4	28.7	24.8	229.4	1,537.4	
<u>1959</u>								
January 31 ..	999.2	24.1	182.3	34.8				
February 28 ..	990.2	24.5	177.1	32.9				
March 31	996.4	25.2	172.6	32.1	18.1	231.3	1,475.7	- 0.6
April 30	1,016.1	26.5	172.1	31.8				
May 31	1,046.4	28.0	172.2	32.8				
June 30(p) ..	1,079.6	29.6	171.8	33.4				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(p) Preliminary

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The Queen's Printer and Controller of Stationery, Ottawa, 1959

Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commercial Vehicles	Other	Total	
			Amount	% Change 1959/58			Amount	% Change 1959/58
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
1958 - Jan.	45.7	15.0	60.7		8.1	8.8	16.9	
Feb.	43.4	12.7	56.1		6.8	7.6	14.4	
March	58.2	14.6	72.8		9.2	9.4	18.6	
April	73.2	15.7	88.9		11.2	13.3	24.5	
May	71.2	17.2	88.4		13.3	15.3	28.6	
June	68.3	16.2	84.5		11.3	13.6	24.9	
1959 - Jan.	37.1	11.4	48.5	- 20.1	8.5	9.0	17.5	+ 3.6
Feb.	44.0	13.3	57.3	+ 2.1	10.4	9.0	19.4	+ 34.7
March	56.3	13.4	69.7	- 4.3	11.0	12.4	23.4	+ 25.8
April	70.6	15.3	85.9	- 3.4	13.8	13.5	27.3	+ 11.4
May	69.7	17.7	87.4	- 1.1	15.3	19.7	35.0	+ 22.4
June	75.7	19.0	94.7	+ 12.1	17.2	20.5	37.7	+ 51.4
Balances Outstanding								
1958 - Jan.31			766.2				282.9	
Feb.28			757.0				274.4	
Mar.31	608.3	146.9	755.2		126.6	143.1	269.7	
Apr.30			770.2				270.8	
May 31			784.9				277.7	
June30	641.6	154.8	796.4		125.5	154.0	279.5	
1959 - Jan.31	571.9	172.3	744.2	- 2.9	109.0	146.0	255.0	- 9.9
Feb.28	567.9	171.9	739.8	- 2.3	106.7	143.7	250.4	- 8.7
Mar.31	567.1	174.2	741.3	- 1.8	108.8	146.3	255.1	- 5.4
Apr.30	580.4	175.1	755.5	- 1.9	110.7	149.9	260.6	- 3.8
May 31	590.6	175.1	765.7	- 2.4	113.2	167.5	280.7	+ 1.1
June30	609.4	178.4	787.8	- 1.1	116.5	175.3	291.8	+ 4.4
Repayments								
1958 - Jan.			74.0				21.8	
Feb.			65.3				22.9	
March			74.6				23.3	
April			64.8				23.4	
May			73.8				21.7	
June			73.0				23.1	
1959 - Jan.	52.9	19.6	72.5	- 2.0	11.0	8.9	19.9	- 8.7
Feb.	48.0	13.7	61.7	- 5.5	12.7	11.3	24.0	+ 4.8
March	57.1	11.1	68.2	- 8.6	8.9	9.8	18.7	- 19.7
April	57.3	14.4	71.7	+ 10.6	11.9	9.9	21.8	- 6.8
May	59.5	17.7	77.2	+ 4.6	12.8	2.1	14.9	- 31.3
June	56.9	15.7	72.6	- 0.5	13.9	12.7	26.6	+ 15.2

Retail Instalment Credit extended by Sales Finance Companies

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(Estimated number of units and value of motor vehicle contracts financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	June 1958	June 1959	% Change 1959/58	June 1958	June 1959	% Change 1959/58
New Passenger Cars						
Atlantic Provinces	997	1,153	+ 15.6	2,024	2,527	+ 24.9
Quebec	3,832	4,370	+ 14.0	9,053	10,571	+ 16.8
Ontario	6,109	7,121	+ 16.6	13,608	16,640	+ 22.3
Manitoba	645	777	+ 20.5	1,419	1,734	+ 22.2
Saskatchewan	638	716	+ 12.2	1,422	1,710	+ 20.3
Alberta	1,511	1,665	+ 10.2	3,547	4,043	+ 14.0
British Columbia ¹	1,124	1,370	+ 21.9	2,719	3,420	+ 25.8
Canada	14,856	17,172	+ 15.6	33,792	40,645	+ 20.3
New Commercial Vehicles						
Atlantic Provinces	172	268	+ 55.8	471	861	+ 82.8
Quebec	466	575	+ 23.4	1,505	2,068	+ 37.4
Ontario	680	878	+ 29.1	2,158	3,541	+ 64.1
Manitoba	82	114	+ 39.0	352	540	+ 53.4
Saskatchewan	113	135	+ 19.5	594	518	- 12.8
Alberta	310	387	+ 24.8	1,169	1,566	+ 34.0
British Columbia ¹	160	255	+ 59.4	735	1,050	+ 42.9
Canada	1,983	2,612	+ 31.7	6,984	10,144	+ 45.2
Used Passenger Cars						
Atlantic Provinces	2,954	2,965	+ 0.4	2,563	2,545	- 0.7
Quebec	8,187	8,310	+ 1.5	8,458	8,550	+ 1.1
Ontario	13,214	12,636	- 4.4	12,944	13,010	+ 0.5
Manitoba	1,531	1,754	+ 14.6	1,500	1,842	+ 22.8
Saskatchewan	1,721	1,948	+ 13.2	1,525	1,821	+ 19.4
Alberta	3,833	3,720	- 2.9	3,702	3,761	+ 1.6
British Columbia ¹	2,786	3,140	+ 12.7	2,951	3,508	+ 18.9
Canada	34,226	34,473	+ 0.7	33,643	35,037	+ 4.1
Used Commercial Vehicles						
Atlantic Provinces	544	518	- 4.8	428	1,069	+ 149.8
Quebec	865	913	+ 5.5	1,024	1,097	+ 7.1
Ontario	1,103	1,063	- 3.6	1,279	1,427	+ 11.6
Manitoba	164	209	+ 27.4	169	448	+ 165.1
Saskatchewan	259	274	+ 5.8	231	330	+ 42.9
Alberta	543	656	+ 20.8	649	1,414	+ 117.9
British Columbia ¹	414	546	+ 31.9	963	1,320	+ 37.1
Canada	3,892	4,179	+ 7.4	4,743	7,105	+ 49.8

¹ Includes Yukon and Northwest Territories.

Cash Personal Loans and Instalment Credit
held by Companies Licensed under the Small Loans Act²

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans ³ Large and Small	Instalment ⁴ Credit	Amount	Total
				Net Change Over Previous Year
<u>Balances Outstanding</u>	\$	\$	\$	\$
1958 - January 31 ...	340.3	15.5	355.8	+ 1.5
February 28 ..	339.7	15.2	354.9	+ 2.0
March 31	350.5	15.2	365.7	+ 5.2
April 30	357.7	15.4	373.1	+ 6.8
May 31	362.1	15.8	377.9	+ 7.8
June 30	367.8	16.2	384.0	+ 8.4
July 31	373.7	16.6	390.3	+ 10.0
August 31	376.3	16.9	393.2	+ 10.2
September 30 .	374.9	17.2	392.1	+ 11.0
October 31 ...	372.3	17.8	390.1	+ 11.3
November 30 ..	376.1	18.1	394.2	+ 11.7
December 31 ..	382.3	18.6	400.9	+ 10.6
1959 - January 31 (r)	381.1	(5) 24.1	405.2	+ 13.9
February 28(r)	379.9	24.5	404.4	+ 13.9
March 31 (r) .	383.8	25.2	409.0	+ 11.8
April 30 (r) .	388.9	26.5	415.4	+ 11.3
May 31 (r) ...	394.0	28.0	422.0	+ 11.7
June 30 (p) ..	399.0	29.6	428.6	+ 11.6

²Including affiliated companies engaged in making cash loans.

³As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

⁵The break in the series is due to a change in classification taking effect January 1959.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ⁶	Other ⁷		Amount	Net Change Over Previous Year
	\$	\$	\$	\$	\$
1958 - January 31 ...	169.6	33.5	43.7	246.8	
February 28 ..	165.1	31.1	39.0	235.2	
March 31	161.6	30.8	38.8	231.2	
April 30	161.3	30.5	39.6	231.5	
May 31	161.7	30.2	40.5	232.4	
June 30	162.4	28.7	39.7	230.8	
1959 - January 31 ...	182.3	34.8	49.3	266.4	+ 7.9
February 28 ..	177.1	32.9	43.0	253.0	+ 7.6
March 31	172.6	32.1	42.6	247.3	+ 7.0
April 30	172.1	31.8	43.4	247.3	+ 6.8
May 31	172.2	32.8	44.5	249.5	+ 7.4
June 30 (p) ..	171.8	33.4	44.1	249.3	+ 8.0

6) Conditional-sale agreements. 7) Other deferred payment plans, such as revolving (p) Preliminary (r) Revised. credit and budgeted charge accounts.

Instalment Credit Extended by Sales Finance Companies
Revisions to 1958 Monthly Estimates of Paper Purchased

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(dollar values in thousands)

Month 1958	Motor Vehicles						Other	Total
	New		Used		Total, New + Used			
	No. of Units	Value	No. of Units	Value	No. of Units	Value	Value	Value
C o n s u m e r G o o d s								
January .	10,561	24,250	21,544	21,425	32,105	45,675	15,020	60,695
February	9,553	21,415	21,843	21,959	31,396	43,374	12,725	56,099
March ...	12,860	29,028	29,410	29,156	42,270	58,184	14,609	72,793
April ...	16,062	36,553	37,505	36,675	53,567	73,228	15,743	88,971
May	15,526	35,456	36,596	35,766	52,122	71,222	17,241	88,463
June	14,956	34,081	34,780	34,190	49,736	68,271	16,255	84,526
July	15,379	34,971	37,098	36,410	52,477	71,381	17,969	89,350
August ..	11,654	26,433	31,045	30,244	42,699	56,677	16,049	72,726
September	10,621	23,616	26,550	25,607	37,171	49,223	19,184	68,407
October .	10,826	24,885	24,705	23,767	35,531	48,652	20,034	68,686
November	9,774	22,426	20,564	19,810	30,338	42,236	16,758	58,994
December	9,630	22,713	17,774	18,002	27,404	40,715	19,422	60,137
Total ...	147,402	335,827	339,414	333,011	486,816	668,838	201,009	869,847
C o m m e r c i a l G o o d s								
January .	1,479	4,694	2,994	3,405	4,473	8,099	8,828	16,927
February	1,282	3,822	2,757	3,016	4,039	6,838	7,591	14,429
March ...	1,643	5,158	3,624	4,085	5,267	9,243	9,397	18,640
April ...	2,035	6,396	4,487	4,823	6,522	11,219	13,261	24,480
May	2,180	7,796	4,522	5,454	6,702	13,250	15,303	28,553
June	1,978	6,910	3,856	4,376	5,834	11,286	13,577	24,863
July	1,883	6,338	3,847	4,088	5,730	10,426	14,274	24,700
August ..	1,709	6,026	3,534	3,846	5,243	9,872	13,577	23,449
September	1,850	6,110	3,707	3,723	5,557	9,833	12,452	22,285
October .	1,764	5,834	3,386	3,552	5,150	9,386	12,626	22,012
November	1,656	5,465	3,015	3,445	4,671	8,910	13,489	22,399
December	1,660	5,731	2,703	3,619	4,363	9,350	12,616	21,966
Total ...	21,119	70,280	42,432	47,432	63,551	117,712	146,991	264,703

Retail Instalment Credit Held by Sales Finance Companies
Revisions to 1958 Monthly Estimates of Balances Outstanding

(in thousands of dollars)

1958 (end of month)	Consumer Goods			Commercial Goods			Total, All Goods
	Passenger Cars--New and Used	Other	Total	Commercial Vehicles-- New and Used	Other	Total	
January ..			766,248			282,907	1,049,155
February .			757,000			274,400	1,031,400
March	608,300	146,900	755,200	126,600	143,100	269,700	1,024,900
April			770,200			270,800	1,041,000
May			784,900			277,700	1,062,600
June	641,600	154,800	796,400	125,500	154,000	279,500	1,075,900
July	646,700	157,600	804,300	124,700	154,400	279,100	1,083,400
August ...	647,000	160,800	807,800	124,400	152,900	277,300	1,085,100
September	635,300	166,200	801,500	120,700	150,200	270,900	1,072,400
October ..	620,900	169,600	790,500	118,500	147,700	266,200	1,056,700
November .	606,900	172,500	779,400	116,000	147,200	263,200	1,042,600
December .	587,667	180,547	768,214	111,519	145,861	257,380	1,025,594

Revisions to 1958 Monthly Estimates of Repayments on

Retail Instalment Credit Extended

(in thousands of dollars)

Month 1958	Consumer Goods			Commercial Goods			Total, All Goods
	Passenger Cars--New and Used	Other	Total	Commercial Vehicles-- New and Used	Other	Total	
January			74,023			21,847	95,870
February			65,347			22,936	88,283
March			74,593			23,340	97,933
First Quarter	174,418	39,545	213,963	32,779	35,344	68,123	282,086
April			73,971			23,380	88,181
May			73,763			21,653	95,416
June			73,026			23,063	96,089
Second Quarter	179,421	41,339	220,760	36,855	31,241	68,096	288,856
July	66,281	15,169	81,450	11,226	13,874	25,100	106,550
August	56,377	12,849	69,226	10,172	15,077	25,249	94,475
September ...	60,923	13,784	74,707	13,533	15,152	28,685	103,392
October	63,052	16,634	79,686	11,586	15,126	26,712	106,398
November	56,236	13,858	70,094	11,410	13,989	25,399	95,493
December	59,948	11,375	71,323	13,831	13,955	27,786	99,109



Sales Finance Companies' Wholesale Instalment Credit
Revisions to Quarterly Estimates of Paper Purchased
and Balances Outstanding
(in millions of dollars)

	Paper Purchased during quarter	Balances Outstanding end of quarter
<u>1958</u>		
First Quarter	285.9	230.0
Second Quarter	345.7	218.5
Third Quarter	174.9	133.5
Fourth Quarter	298.4	190.7
<u>1959</u>		
First Quarter	359.6	267.9
Second Quarter	412.1	253.0