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CREDIT STATISTICS

(Selected Holders)

July, 1959

Balances outstanding on the books of Sales Finance companies at July 31 were 2.4 per cent above the level of a year ago with a gain of \$26.1 million. This nominal increase was accounted for by increased financing of commercial goods; the gain in consumer goods financing was 0.3 per cent for paper purchased while balances outstanding decreased 0.2 per cent.

An increase of 12.5 per cent occurred in the balances owing to companies licensed under the Small Loans Act. The consistent monthly increases in the amount owing to these firms have raised the total to \$438.9 million at July 31, 1959.

Department stores reported a gain of 8.3 per cent in outstanding balances. Although the \$245.0 million was seasonally lower than the preceding months, it was \$18.8 million above the July 31, 1958 figure.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1958</u>								
March 31	1,024.9	15.2	161.6	30.8	22.9	229.0	1,484.4	
April 30	1,041.0	15.4	161.3	30.5				
May 31	1,062.6	15.8	161.7	30.2				
June 30	1,075.9	16.2	162.4	28.7	24.8	229.4	1,537.4	
July 31	1,083.4	16.6	160.4	27.9				
<u>1959</u>								
March 31	996.4	25.2	172.6	32.1	18.1	231.3	1,475.7	- 0.6
April 30	1,016.1	26.5	172.1	31.8				
May 31	1,046.4	28.0	172.2	32.8				
June 30	1,079.6	29.6	171.8	33.4				
July 31 (p) ..	1,109.5	31.1	170.2	33.3				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(p) Preliminary

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Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

Date	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commercial Vehicles	Other	Total	
			Amount	% Change 1959/58			Amount	% Change 1959/58
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1958</u> - March	58.2	14.6	72.8		9.2	9.4	18.6	
April	73.2	15.7	88.9		11.2	13.3	24.5	
May	71.2	17.2	88.4		13.3	15.3	28.6	
June	68.3	16.2	84.5		11.3	13.6	24.9	
July	71.4	18.0	89.4		10.4	14.3	24.7	
<u>1959</u> - March	56.3	13.4	69.7	- 4.3	11.0	12.4	23.4	+25.8
April	70.6	15.3	85.9	- 3.4	13.8	13.5	27.3	+11.4
May	69.7	17.7	87.4	- 1.1	15.3	19.7	35.0	+22.4
June(r)	75.7	19.0	94.7	+12.1	16.6	21.1	37.7	+51.4
July(p)	72.0	17.7	89.7	+ 0.3	13.9	25.1	39.0	+57.9
Balances Outstanding								
<u>1958</u> - Mar.31	608.3	146.9	755.2		126.6	143.1	269.7	
Apr.30			770.2				270.8	
May 31			784.9				277.7	
June30	641.6	154.8	796.4		125.5	154.0	279.5	
July31	646.7	157.6	804.3		124.7	154.4	279.1	
<u>1959</u> - Mar.31	567.1	174.2	741.3	- 1.8	108.8	146.3	255.1	- 5.4
Apr.30	580.4	175.1	755.5	- 1.9	110.7	149.9	260.6	- 3.8
May 31	590.6	175.1	765.7	- 2.4	113.2	167.5	280.7	+ 1.1
June30	609.4	178.4	787.8	- 1.1	116.5	175.3	291.8	+ 4.4
July31	624.3	178.6	802.9	- 0.2	118.5	188.1	306.6	+ 9.9
Repayments								
<u>1958</u> - March			74.6				23.3	
April			64.8				23.4	
May			73.8				21.7	
June			73.0				23.1	
July	66.3	15.2	81.5		11.2	13.9	25.1	
<u>1959</u> - March	57.1	11.1	68.2	- 8.6	8.9	9.8	18.7	-19.7
April	57.3	14.4	71.7	+10.6	11.9	9.9	21.8	- 6.8
May	59.5	17.7	77.2	+ 4.6	12.8	2.1	14.9	-31.3
June(r)	56.9	15.7	72.6	- 0.5	13.3	13.3	26.6	+15.2
July(p)	57.1	17.5	74.6	- 8.5	11.9	12.3	24.2	- 3.6

Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

Province	Number of Units			Amount of Financing (\$'000)		
	July 1958	July 1959	% Change 1959/58	July 1958	July 1959	% Change 1959/58
New Passenger Cars						
Atlantic Provinces	1,155	1,179	+ 2.1	2,339	2,602	+11.2
Quebec	3,901	4,274	+ 9.6	9,349	10,345	+10.7
Ontario	6,323	6,695	+ 5.9	14,053	15,807	+12.5
Manitoba	626	739	+18.1	1,387	1,790	+29.1
Saskatchewan	624	687	+10.1	1,377	1,601	+16.3
Alberta	1,522	1,356	-10.9	3,487	3,309	- 5.1
British Columbia ¹	1,125	1,308	+16.3	2,682	3,285	+22.5
Canada	15,276	16,238	+ 6.3	34,674	38,739	+11.7
New Commercial Vehicles						
Atlantic Provinces	205	232	+13.2	676	887	+31.2
Quebec	447	551	+23.3	1,529	2,184	+42.8
Ontario	625	735	+17.6	2,055	2,737	+33.2
Manitoba	62	98	+58.1	345	611	+77.1
Saskatchewan	118	119	+ 0.8	379	433	+14.2
Alberta	243	305	+25.5	761	1,141	+49.9
British Columbia ¹	188	239	+27.1	661	932	+41.0
Canada	1,888	2,279	+20.7	6,406	8,925	+39.3
Used Passenger Cars						
Atlantic Provinces	3,272	2,750	-16.0	2,839	2,436	-14.2
Quebec	8,834	7,913	-10.4	9,070	8,133	-10.3
Ontario	14,391	12,257	-14.8	14,033	12,712	- 9.4
Manitoba	1,518	1,610	+ 6.1	1,487	1,695	+14.0
Saskatchewan	1,741	1,815	+ 4.3	1,493	1,639	+ 9.8
Alberta	3,530	3,301	- 6.5	3,418	3,406	- 0.4
British Columbia ¹	3,221	2,902	- 9.9	3,488	3,201	- 8.2
Canada	36,507	32,548	-10.8	35,828	33,222	- 7.3
Used Commercial Vehicles						
Atlantic Provinces	550	507	- 7.8	452	486	+ 7.5
Quebec	822	800	- 2.7	983	998	+ 1.5
Ontario	1,032	932	- 9.7	1,178	1,238	+ 5.1
Manitoba	159	150	- 5.7	153	203	+32.7
Saskatchewan	257	259	+ 0.8	216	272	+25.9
Alberta	569	558	- 1.9	684	943	+37.9
British Columbia ¹	494	468	- 5.3	765	851	+11.2
Canada	3,883	3,674	- 5.4	4,431	4,991	+12.6

¹ Includes Yukon and Northwest Territories.



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Cash Personal Loans and Instalment Credit¹
held by Companies Licensed under the Small Loans Act
 (Estimated amounts outstanding, in millions of dollars)

Date	Cash Loans Large and Small	Instalment ² Credit	Total	
			Amount	% Change 1959/58
	\$	\$	\$	%
<u>Balances Outstanding</u>				
1958 - March 31.....	350.5	15.2	365.7	
April 30.....	357.7	15.4	373.1	
May 31.....	362.1	15.8	377.9	
June 30.....	367.8	16.2	384.0	
July 31.....	373.7	16.6	390.3	
1959 - March 31.....	383.8	25.2	409.0	+11.8
April 30.....	388.9	26.5	415.4	+11.3
May 31.....	394.0	28.0	422.0	+11.7
June 30.....	399.0	29.6	428.6	+11.6
July 31 (p)...	407.8	31.1	438.9	+12.5

¹ Including affiliated companies engaged in making cash loans.

² Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

Date	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ³	Other ⁴		Amount	% Change
	\$	\$	\$	\$	%
1958 - March 31.....	161.6	30.8	38.8	231.2	
April 30.....	161.3	30.5	39.6	231.5	
May 31.....	161.7	30.2	40.5	231.4	
June 30.....	162.4	28.7	39.7	230.8	
July 31.....	160.4	27.9	37.9	226.2	
1959 - March 31.....	172.6	32.1	42.6	247.3	+ 7.0
April 30.....	172.1	31.8	43.4	247.3	+ 6.8
May 31.....	172.2	32.8	44.5	249.5	+ 7.4
June 30 (p)...	171.8	33.4	44.1	249.3	+ 8.0
July 31 (p)...	170.2	33.3	46.5	245.0	+ 8.3

³ Conditional-sale agreements

⁴ Other deferred payment plans, such as revolving credit and budgeted charge accounts.