

CREDIT STATISTICS

(Selected Holders)

August, 1959

The value of contracts financed by Sales Finance Companies during August has decreased from the previous month, both in consumer goods by \$12.8 million, and in commercial goods by \$5.8 million. The totals, however, still show an increase over the same period of last year with consumer goods showing a gain of 5.7% for a total of \$76.9 million and commercial goods, a gain of 41.7% for a total of \$33.3 million.

The consistent increase of credit financing by licencees under the Small Loans Act has reached the level of \$447.9 million outstanding in August. This is an increase of 13.9% over the same month of last year.

The accounts receivable of Department Stores, totalling to \$244.7 million, has decreased slightly from July to August. This total is, at the same time, an increase of 7.7% over the same period of last year.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

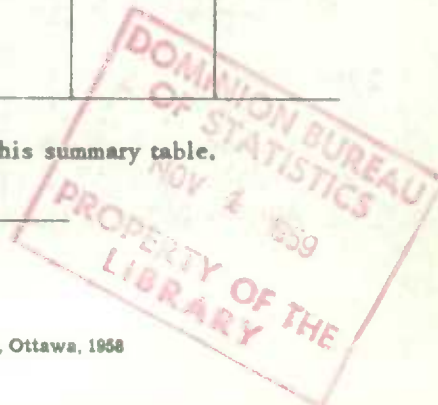
	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1958</u>								
March 31	1,024.9	15.2	161.6	30.8	22.9	229.0	1,484.4	
April 30	1,041.0	15.4	161.3	30.5				
May 31	1,062.6	15.8	161.7	30.2				
June 30	1,075.9	16.2	162.4	28.7	24.8	229.4	1,537.4	
July 31	1,083.4	16.6	160.4	27.9				
August 31	1,085.1	16.9	161.0	27.7				
<u>1959</u>								
March 31	996.4	25.2	172.6	32.1	18.1	231.3	1,475.7	- 0.6
April 30	1,016.1	26.5	172.1	31.8				
May 31	1,046.4	28.0	172.2	32.8				
June 30	1,079.6	29.6	171.8	33.3	19.4	232.9	1,566.6	+ 1.9
July 31	1,109.5	31.1	170.2	33.3				
August 31 (p)	1,121.9	32.3	157.2	46.2				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(p) Preliminary

6542-501-79

Prepared in Industry and Merchandising Division,
Retail Trade Section.



Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

Date	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commercial Vehicles	Other	Total	
			Amount	% Change 1959/58			Amount	% Change 1959/58
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
1958 - April	73.2	15.7	88.9		11.2	13.3	24.5	
May	71.2	17.2	88.4		13.3	15.3	28.6	
June	68.3	16.2	84.5		11.3	13.6	24.9	
July	71.4	18.0	89.4		10.4	14.3	24.7	
August	56.7	16.0	72.7		9.9	13.6	23.5	
1959 - April	70.6	15.3	85.9	- 3.4	13.8	13.5	27.3	+11.4
May	69.7	17.7	87.4	- 1.1	15.3	19.7	35.0	+22.4
June	75.7	19.0	94.7	+12.1	16.6	21.1	37.7	+51.4
July	72.0	17.7	89.7	+ 0.3	13.9	25.1	39.0	+57.9
August(p)	59.5	17.4	76.9	+ 5.8	12.7	20.6	33.3	+41.7
Balances Outstanding								
1958 - Apr.30			770.2				270.8	
May 31			784.9				277.7	
June30	641.6	154.8	796.4		125.5	154.0	279.5	
July31	646.7	157.6	804.3		124.7	154.4	279.1	
August31	647.0	160.8	807.8		124.4	152.9	277.3	
1959 - Apr.30	580.4	175.1	755.5	- 1.9	110.7	149.9	260.6	- 3.8
May 31	590.6	175.1	765.7	- 2.4	113.2	167.5	280.7	+ 1.1
June30	609.4	178.4	787.8	- 1.1	116.5	175.3	291.8	+ 4.4
July31	624.3	178.6	802.9	- 0.2	118.5	188.1	306.6	+ 9.9
August31(p)	625.7	180.5	806.2	- 0.2	120.6	195.1	315.7	+13.8
Repayments								
1958 - April			64.8				23.4	
May			73.8				21.7	
June			73.0				23.1	
July	66.3	15.2	81.5		11.2	13.9	25.1	
August	56.4	12.8	69.2		10.2	15.1	25.3	
1959 - April	57.3	14.4	71.7	+10.6	11.9	9.9	21.8	- 6.8
May	59.5	17.7	77.2	+ 4.6	12.8	2.1	14.9	-31.3
June	56.9	15.7	72.6	- 0.5	13.3	13.3	26.6	+15.2
July	57.1	17.5	74.6	- 8.5	11.9	12.3	24.2	- 3.6
August(p)	58.1	15.5	73.6	+ 6.4	10.6	13.6	24.2	- 4.3

Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

Province	Number of Units			Amount of Financing (\$'000)		
	August 1958	August 1959	% Change 1959/58	August 1958	August 1959	% Change 1959/58
New Passenger Cars						
Atlantic Provinces	839	1,023	+21.9	1,787	2,254	+26.1
Quebec	2,903	3,336	+14.9	6,990	8,211	+17.5
Ontario	4,673	5,300	+13.4	10,156	12,401	+22.1
Manitoba	501	796	+58.9	1,127	1,784	+58.3
Saskatchewan	600	537	-10.5	1,334	1,255	- 5.9
Alberta	1,198	1,230	+ 2.7	2,742	2,955	+ 7.8
British Columbia ¹	862	1,221	+41.6	2,073	2,965	+43.0
Canada	11,576	13,443	+16.1	26,209	31,825	+21.4
New Commercial Vehicles						
Atlantic Provinces	165	225	+36.4	707	670	- 5.2
Quebec	488	528	+ 8.2	1,535	1,882	+22.6
Ontario	505	590	+16.8	1,963	2,200	+12.1
Manitoba	59	89	+50.8	263	434	+65.0
Saskatchewan	92	125	+35.9	217	433	+99.5
Alberta	265	335	+26.4	875	1,455	+66.3
British Columbia ¹	140	190	+35.7	531	769	+44.8
Canada	1,714	2,082	+21.5	6,091	7,843	+28.8
Used Passenger Cars						
Atlantic Provinces	2,668	2,513	- 5.8	2,279	2,212	- 2.9
Quebec	6,958	6,621	- 4.8	7,179	6,686	- 6.9
Ontario	12,559	9,746	-22.4	12,099	10,109	-16.4
Manitoba	1,226	1,654	+34.9	1,175	1,715	+46.0
Saskatchewan	1,483	1,343	- 9.4	1,298	1,202	- 7.4
Alberta	2,997	2,891	- 3.5	2,805	2,834	+ 1.0
British Columbia ¹	2,659	2,706	+ 1.8	2,925	2,919	- 0.2
Canada	30,550	27,474	-10.1	29,760	27,677	- 7.0
Used Commercial Vehicles						
Atlantic Provinces	442	406	- 8.1	343	342	- 0.3
Quebec	767	767	0.0	881	924	+ 4.9
Ontario	942	878	- 6.8	1,178	1,102	- 6.5
Manitoba	152	204	+34.2	139	319	+129.5
Saskatchewan	267	256	- 4.1	210	294	+40.0
Alberta	584	657	+12.5	754	964	+27.9
British Columbia ¹	413	459	+11.1	664	867	+30.6
Canada	3,567	3,627	+ 1.7	4,169	4,812	+15.4

¹ Includes Yukon and Northwest Territories.



1010521604

Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act¹

(Estimated amounts outstanding, in millions of dollars)

Date	Cash Loans Large and Small	Instalment ² Credit	Total	
			Amount	% Change 1959/58
	\$	\$	\$	%
Balances Outstanding				
1958 - March 31.....	350.5	15.2	365.7	
April 30.....	357.7	15.4	373.1	
May 31.....	362.1	15.8	377.9	
June 30.....	367.8	16.2	384.0	
July 31.....	373.7	16.6	390.3	
August 31....	376.3	16.9	393.2	
1959 - March 31.....	383.8	25.2	409.0	+11.8
April 30.....	388.9	26.5	415.4	+11.3
May 31.....	394.0	28.0	422.0	+11.7
June 30.....	399.0	29.6	428.6	+11.6
July 31 (p)...	407.8	31.1	438.9	+12.5
August 31 (p)	415.6	32.3	447.9	+13.9

¹ Including affiliated companies engaged in making cash loans.² Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

Date	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ³	Other ⁴		Amount	% Change
	\$	\$	\$	\$	%
1958 - March 31.....	161.6	30.8	38.8	231.2	
April 30.....	161.3	30.5	39.6	231.5	
May 31.....	161.7	30.2	40.5	231.4	
June 30.....	162.4	28.7	39.7	230.8	
July 31.....	160.4	27.9	37.9	226.2	
August 31....	161.0	27.7	38.4	227.1	
1959 - March 31.....	172.6	32.1	42.6	247.3	+ 7.0
April 30.....	172.1	31.8	43.4	247.3	+ 6.8
May 31.....	172.2	32.8	44.5	249.5	+ 7.4
June 30 (r)...	171.8	33.3	44.2	249.3	+ 8.0
July 31 (r)...	170.2	33.3	41.5	245.0	+ 8.3
August 31 (p)	157.2	46.2	41.3	244.7	+ 7.7

³ Conditional-sale agreements⁴ Other deferred payment plans, such as revolving credit and budgeted charge accounts.