



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CREDIT STATISTICS

May 1961

Credit statistics, available from a number of sources, are summarized in Table 1. These data represent the amount outstanding on the books of selected holders of credit, and are not intended to cover total credit. Information is not available on certain avenues of service credit such as the amount owing to doctors, dentists and certain service establishments as hotels, the outstanding balances owing to utility companies, transportation companies, loans between individuals, etc. Certain series are available monthly, others quarterly or annually.

Table 1 shows the total owing to the selected holders which includes "commercial" credit in some cases. For this reason the figures should not be construed as solely consumer credit.

Table 2 provides some detail on the retail financing of sales finance companies. This "retail" financing is that extended to the individual purchaser of goods mainly through retail channels.

Table 3 shows the amount of financing carried on by sales finance companies in the field of motor vehicles. This is a special survey of all sales finance companies handling motor vehicle paper and provides results by provinces.

Special tabulations are made quarterly on the wholesale financing of sales finance companies (financing the transactions between retail dealer and supplier) and on the average repayment term of retail paper purchased. Information is also available quarterly on the balances outstanding on the books of retail dealers by trade classifications; these data will be included in this bulletin as soon as they become available.

Industry and Merchandising Division

DOMINION BUREAU
OF STATISTICS

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Table No. 1

Balances Outstanding on Credit Extended

(millions of dollars)
Selected Holders

Date	Sales Finance Companies (retail)		Small Loan Companies		Depart- ment Stores	Furniture, Appliance Stores
	Consumer goods	Commer- cial goods	Cash loans	Instal- ment credit		
	1	2	3	4	5	6
End of:						
1953	516	184	173	3	167	138
4	492	164	209	6	186	156
5	599	192	273	6	226	175
6	756	279	343	13	244	189
7	780	288	347	15	262	195
8	768	257	332	19	282	197
9	806	344	446	38	314	202
1960 - Feb.	788	347	447	41	288	193
- Mar.	790	351	453	40	284	190
- Apr.	804	360	463	42	290	189
- May	826	375	470	44	295	190
- June	843	392	479	46	296	190
- July	853	393	485	47	292	188
- Aug.	854	396	489	47	294	188
- Sept.	849	396	490	47	305	191
- Oct.	840	392	494	47	313	192
- Nov.	837	382	494	46	328	193
- Dec.	825	379	503	46	364	198
1961 - Jan.	808	376	500	44	350	192
- Feb.	794	371	500	43	335	190
- Mar.	785	373	504	42	329	187
- Apr.	786	375	510	41	328	186
- May	791	388	515	41	331	186

.. Not available

Sources - Bank of Canada, Dominion Bureau of Statistics, Department of Finance,
Department of Agriculture.Footnotes

1. Conditional sale agreements held in connection with the retail purchases of consumers' goods.
2. Retail financing of commercial goods (trucks, tractors, etc.) not considered as "consumer" credit.
3. Cash personal loans of companies licensed under the Small Loans Act usually repaid in instalments.
4. Conditional sale agreements held in connection with the retail purchases of consumers' goods.
5. The use of all purpose credit plans makes it impossible to separate instalment and charge accounts receivable.

Table No. 1

Balances Outstanding on Credit Extended

(millions of dollars)
Selected Holders

Chartered Banks Personal Loans			Sub- Total (excl. col.2)	Life Insurance Companies' Policy Loans	Quebec Savings Banks' Loans	Other Retail Dealers (ex. dept., furniture and appliance stores)		Oil Company Credit Cards	Credit Unions
Fully Secured	Home Improve- ment	Other				Instal- ment	Charge		
7	8	9	10	11	12	13	14	15	16
269	-	308	1,574	225	8	72	306	-	129
253	-	351	1,653	240	7	72	318	-	151
339	24	441	2,083	250	8	81	340	20	174
313	38	435	2,331	270	11	85	354	26	226
257	48	420	2,326	295	13	100	343	32	258
287	58	553	2,546	305	12	96	362	35	320
282	60	719	2,867	323	13	101	376	40	394
285	58	698	2,798	328	14				
284	55	710	2,806	331	14	90	353	37	..
291	56	731	2,866	333	15				
292	55	762	2,934	335	14				
290	56	789	2,989	338	16	92	360	42	..
287	56	798	3,006	339	17				
284	56	811	3,023	340	17				
284	55	826	3,047	343	18	91	362	51	..
278	55	840	3,059	344	15				
283	56	843	3,080	345	20				
286	56	857	3,135	345	14	97	378	44	..
281	56	863	3,094	347	19				
279	56	859	3,056	347	17				
283	56	873	3,059	349	17	90	355	39	..
284	56	901	3,072	350	18				
289	57	930	3,140	352	20				

7. Fully secured by marketable bonds and stocks. Excludes loans to finance purchase of Canada Savings Bonds.
10. Sub-total of series available on a monthly basis. It excludes commercial goods financing by sales finance companies (col. 2).
- 13-14. Series excludes trades extending credit largely to commercial users, i.e. farm implement dealers and lumber dealers, but includes charge account receivables of motor vehicle dealers.
15. Amount owing to oil companies, excluding commercial accounts.
16. Not available quarterly.

Note: No absolute total of "consumer credit" is available. For certain purposes, fully secured loans granted by banks and life insurance companies may not be considered as outright indebtedness. On the other hand, certain avenues of credit are not surveyed, i.e. service credit (doctors, dentists, utility companies, hotels, etc.), loans between individuals, etc.

Table No. 2

Sales Finance Companies - Retail Installment Financing

(millions of dollars)

Month	Consumer Goods				Commercial Goods				
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total		Total Retail
			Amount	% Change			Amount	% Change	
	1	2	3	4	5	6	7	8	9
	\$	\$	\$	%	\$	\$	\$	%	\$
Value of Contracts Financed during Month									
1960-Jan.	35.6	14.1	49.7	+ 1.6	9.3	12.1	21.4	+23.0	71.1
Feb.	49.1	14.6	63.7	+ 9.8	11.1	12.2	23.3	+20.7	87.0
Mar.	60.3	15.7	76.0	+ 8.1	12.1	14.1	26.2	+12.0	102.2
Apr.	67.1	15.7	82.8	- 4.5	13.3	16.8	30.1	+11.1	112.9
May	75.5	18.5	94.0	+ 6.9	17.8	20.3	38.1	+ 9.5	132.1
June	75.8	18.7	94.5	- 1.2	16.9	19.5	36.4	- 3.2	130.9
July	64.6	17.8	82.4	- 9.0	12.4	19.0	31.4	-18.9	113.8
Aug.	61.0	17.5	78.5	+ 1.0	13.9	18.0	31.9	- 3.6	110.4
Sept.	49.4	17.1	66.5	-13.9	13.1	15.9	29.0	-18.8	95.5
Oct.	47.0	18.8	65.8	-12.4	10.9	16.6	27.5	- 9.2	93.3
Nov.	47.1	19.9	67.0	- 2.6	11.4	14.2	25.6	- 9.5	92.6
Dec.	42.2	19.2	61.4	- 6.8	11.0	15.9	26.9	-10.0	88.3
1961-Jan.	36.7	14.0	50.7	+ 2.0	9.3	13.7	23.0	+ 7.5	73.7
Feb.	40.7	12.9	53.6	-15.9	8.2	11.6	19.8	-15.0	73.4
Mar.	47.6	13.6	61.2	-19.5	9.7	17.4	27.1	+ 3.4	88.3
Apr.	55.2	14.9	70.1	-15.3	12.1	14.9	27.0	-10.3	97.1
May	64.6	17.7	82.3	-12.4	14.6	20.8	35.4	- 7.1	117.7
Balances Outstanding at Month-End									
1960-Jan.	600.5	193.7	794.2	+ 6.6	136.2	207.7	343.9	+34.6	1,138.1
Feb.	596.3	191.7	788.0	+ 6.3	137.0	209.8	346.8	+37.9	1,134.8
Mar.	600.2	190.2	790.4	+ 6.3	137.8	212.9	350.7	+36.6	1,141.1
Apr.	613.3	191.0	804.3	+ 6.0	141.5	218.4	359.9	+37.0	1,164.2
May	632.5	193.2	825.7	+ 7.2	147.2	227.9	375.1	+32.4	1,200.8
June	650.2	192.4	842.6	+ 6.3	154.3	237.3	391.6	+32.8	1,234.2
July	660.9	191.6	852.5	+ 5.4	155.2	238.0	393.2	+26.8	1,245.7
Aug.	663.0	191.4	854.4	+ 5.1	156.2	239.4	395.6	+23.7	1,250.0
Sept.	656.5	192.7	849.2	+ 3.9	156.8	239.5	396.3	+19.8	1,245.5
Oct.	645.6	194.4	840.0	+ 2.5	154.8	237.5	392.3	+16.5	1,232.3
Nov.	637.2	199.4	836.6	+ 2.6	150.8	231.5	382.3	+12.7	1,218.9
Dec.	625.4	200.0	825.4	+ 2.5	148.9	230.3	379.2	+10.3	1,204.6
1961-Jan.	609.0	199.2	808.2	+ 1.8	147.3	228.7	376.0	+ 9.3	1,184.2
Feb.	598.1	195.8	793.9	+ 0.7	145.1	226.3	371.4	+ 7.1	1,165.3
Mar.	591.0	194.4	785.4	- 0.6	142.6	230.0	372.6	+ 6.2	1,158.0
Apr.	593.2	193.0	786.2	- 2.3	143.1	232.1	375.2	+ 4.3	1,161.4
May	597.0	194.5	791.5	- 4.1	147.3	240.3	387.6	+ 3.3	1,179.1

Table No. 2

Sales Finance Companies - Retail Instalment Financing (concl.)

(millions of dollars)

Month	Consumer Goods				Commercial Goods				
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total		Total Retail
			Amount	% Change			Amount	% Change	
	1	2	3	4	5	6	7	8	9
	\$	\$	\$	%	\$	\$	\$	%	\$
Repayments during Month									
1960-Jan.	44.6	16.5	61.1	-15.3	11.2	10.2	21.4	+11.5	82.5
Feb.	53.3	16.6	69.9	+13.5	10.3	10.1	20.4	-12.8	90.3
Mar.	56.4	17.2	73.6	+ 8.2	11.3	11.0	22.3	+23.2	95.9
Apr.	54.0	14.9	68.9	- 3.9	9.6	11.3	20.9	- 0.9	89.8
May	56.3	16.3	72.6	- 5.5	12.1	10.8	22.9	+61.3	95.5
June	58.1	19.5	77.6	+ 6.9	9.8	10.1	19.9	-23.5	97.5
July	53.9	18.6	72.5	- 2.7	11.5	18.3	29.8	+27.4	102.3
Aug.	58.9	17.7	76.6	+ 4.1	12.9	16.6	29.5	+26.1	106.1
Sept.	55.9	15.8	71.7	- 1.5	12.5	15.8	28.3	+14.6	100.0
Oct.	57.9	17.1	75.0	+ 3.4	12.9	18.6	31.5	+29.6	106.5
Nov.	55.5	14.9	70.4	- 3.4	15.4	20.2	35.6	+36.9	106.0
Dec.	54.0	18.6	72.6	- 4.3	12.9	17.1	30.0	+19.5	102.6
1961-Jan.	53.1	14.8	67.9	+11.1	10.9	15.3	26.2	+22.4	94.1
Feb.	51.6	16.3	67.9	- 2.9	10.4	14.0	24.4	+19.6	92.3
Mar.	54.7	15.0	69.7	- 5.3	12.2	13.7	25.9	+16.1	95.6
Apr.	53.0	16.3	69.3	+ 0.6	11.6	12.8	24.4	+16.7	93.7
May	60.8	16.2	77.0	+ 6.1	10.4	12.6	23.0	+ 0.4	100.0

Footnotes:

1. Passenger car financing includes cars sold for commercial as well as personal use.
2. Covers such lines as furniture, appliances, jewellery etc.
6. Covers commercial lines such as tractors, farm implements, commercial equipment, factory equipment etc.

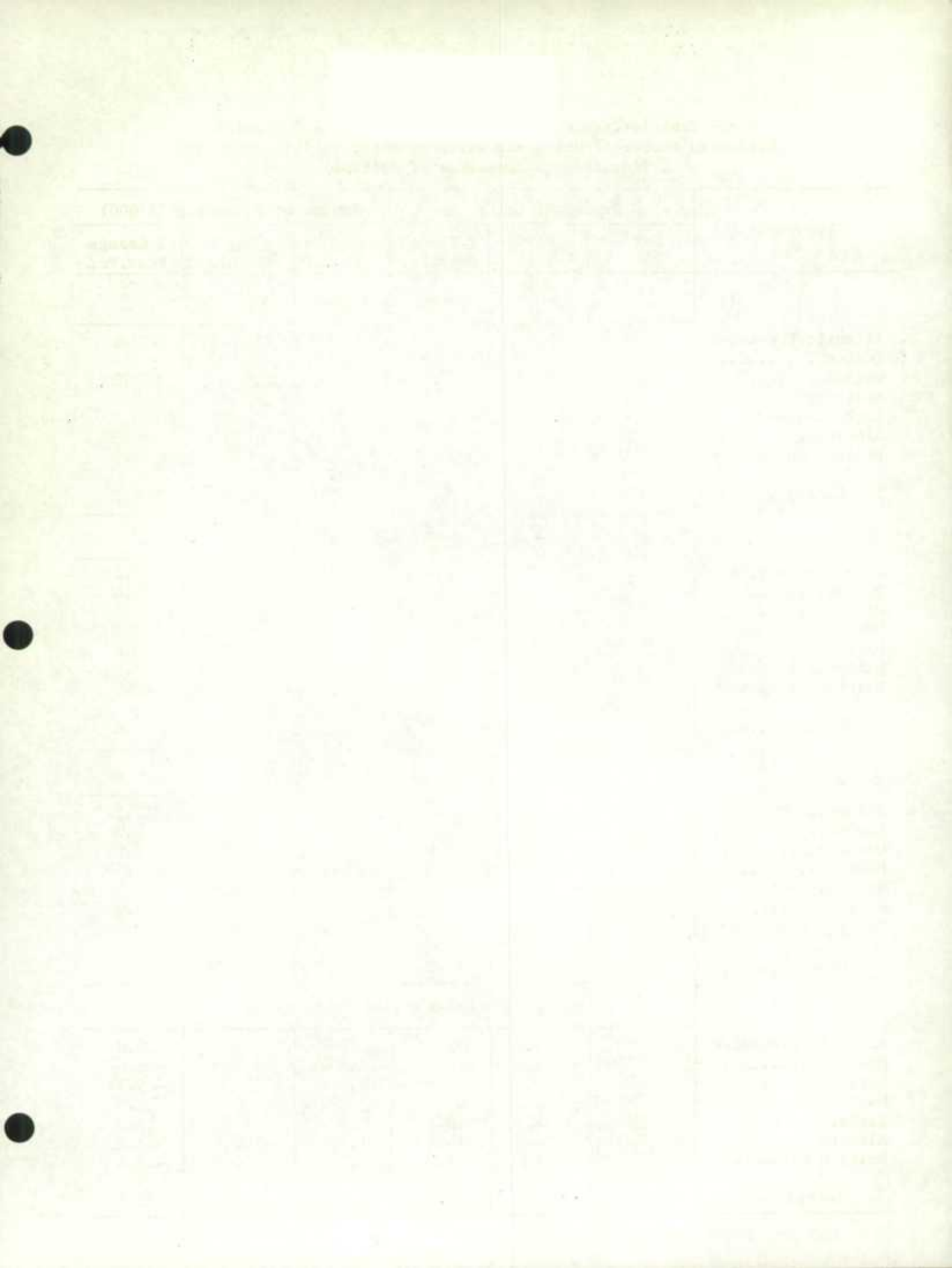
Note: Repayments are estimated by adding balances outstanding at end of previous month to the paper purchased during the month and subtracting balances owing at end of current month.

Percentage change from same month previous year.

Motor Vehicle Credit Extended by Sales Finance Companies
 (Estimated number of units and value of motor vehicle contracts
 financed, in thousands of dollars)

Province	Number of Units			Amount of Financing (\$'000)		
	May 1960	May 1961	% Change Prev.Yr.	May 1960	May 1961	% Change Prev.Yr.
New Passenger Cars						
Atlantic Provinces	1,603	1,340	-16.4	3,439	3,005	-12.6
Quebec.....	5,483	5,640	+ 2.9	12,611	13,265	+ 5.2
Ontario.....	7,727	5,892	-23.7	17,759	13,849	-22.0
Manitoba.....	741	617	-16.7	1,833	1,474	-19.6
Saskatchewan.....	671	521	-22.4	1,519	1,205	-20.7
Alberta.....	1,278	972	-23.9	2,984	2,362	-20.8
British Columbia ¹	1,131	711	-37.1	2,634	1,741	-33.9
Canada.....	18,634	15,693	-15.8	42,779	36,901	-13.7
New Commercial Vehicles						
Atlantic Provinces	336	268	-20.2	1,306	1,050	-19.6
Quebec.....	666	712	+ 6.9	2,422	2,796	+15.4
Ontario.....	864	821	- 5.0	3,475	2,462	-29.2
Manitoba.....	117	72	-38.5	576	574	- 0.3
Saskatchewan.....	155	136	-12.3	638	444	-30.4
Alberta.....	430	296	-31.2	1,822	1,316	-27.8
British Columbia ¹	219	170	-22.4	1,172	918	-21.7
Canada.....	2,787	2,475	-11.2	11,411	9,560	-16.2
Used Passenger Cars						
Atlantic Provinces	2,845	2,374	-16.6	2,541	2,259	-11.1
Quebec.....	8,348	8,516	+ 2.0	8,409	8,181	- 2.7
Ontario.....	11,445	9,156	-20.0	12,071	9,450	-21.7
Manitoba.....	1,656	1,336	-19.3	1,862	1,434	-23.0
Saskatchewan.....	1,594	1,437	- 9.8	1,503	1,318	-12.3
Alberta.....	3,051	2,672	-12.4	3,110	2,688	-13.6
British Columbia ¹	2,822	2,182	-22.7	3,245	2,382	-26.6
Canada.....	31,761	27,673	-12.9	32,741	27,712	-15.4
Used Commercial Vehicles						
Atlantic Provinces	518	351	-32.2	498	344	-30.9
Quebec.....	988	943	- 4.6	1,296	1,185	- 8.6
Ontario.....	1,034	831	-19.6	1,371	1,299	- 5.3
Manitoba.....	205	145	-29.3	427	236	-44.7
Saskatchewan.....	290	276	- 4.8	323	273	-15.5
Alberta.....	728	623	-14.4	1,324	1,045	-21.1
British Columbia ¹	750	440	-41.3	1,162	669	-42.4
Canada.....	4,513	3,609	-20.0	6,401	5,051	-21.1

1. Includes Yukon and Northwest Territories



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