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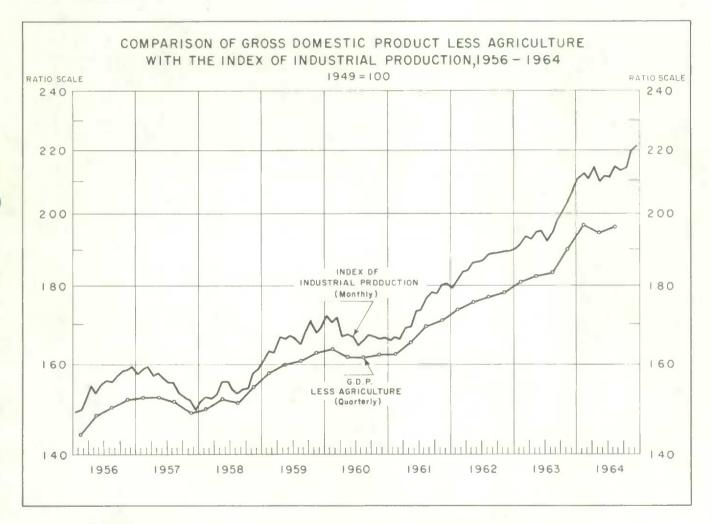
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INDEX OF INDUSTRIAL PRODUCTION (1949=100)

DECEMBER 1964

The seasonally adjusted index of industrial production advanced by 0.8 per cent in December.



NOTE: This issue includes indexes of non-agricultural real output for the latest available quarter (3rd qtr. 1964).

Industrial Output Section National Accounts and Balance of Payments Division

February 1965 2205-502

DECEMBER INDEX OF INDUSTRIAL PRODUCTION

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OTHEQUE The seasonally adjusted index of industrial production advanced by 0.8% in December to close out the year at a record level of 221.5. This advance meant that the total 1964 index was higher by 8.6% than in 1963, with the gain being considerably in excess of the long-term growth rate.

In December, the total increase was comprised of gains of about 1% and 6% in manufacturing and electric power and gas utilities respectively, along with about a 1% decline in mining production.

There were some unusually large increases in non-durables in December, bringing this aggregate up by 1.8%. For example, foods and beverages, influenced by large gains in both meat products and distilleries, rose by 4%. Both clothing and rubber products recorded increases in excess of 5%. Smaller gains occurred in leather, paper and chemical products, the latter two apparently at least in part due to the winter housing bonus scheme and the pending imposition of the last stage of the building materials sales tax at the end of 1964, affecting roofing paper and paint production. Elsewhere, there were production declines in textiles, printing and publishing and petroleum refining.

Durables output registered a decline of 0.9% in December, with the big influence being a sharp drop in motor vehicle and parts production, reflecting a major labour disturbance in the industry. January's level will be substantially higher than this strike-affected December low in motor vehicles. Wood products also showed a large decline in December, reflecting lower sawmilling output, apparently mostly due to severe weather conditions on the West Coast at that time. All other major groups in durables showed relatively large gains in December, in particular, iron and steel (+3%) and non-metallic mineral products (+12%); primary iron and steel, with one of its largest gains (6%) in several months, broke new ground to lead the former, while in the latter, gains were widespread and large in most components, reflecting the high level of construction activity in the fourth quarter. Non-ferrous metal products and electrical apparatus and supplies were up by 3% and 1% respectively.

The big gain in utilities in December was reflected in both its components and again can, in large part, be traced to unusually severe weather conditions.

The following percentage increases are now shown for the year 1964 as a whole over the previous year for the index and its major components; index of industrial production (8.6%), mining (8.8%), manufacturing (8.3%), non-durables (7.1%), durables (9.7%), and utilities (10.3%).

NOTES

- 1. For a detailed description of concepts, sources and methods, see D.B.S. Catalogue No. 61-502, "Revised Index of Industrial Production". For a complete and continuous record of total industrial production along with component industry indexes on both a seasonally unadjusted and adjusted basis use D.B.S. Reference Paper 61-502 for the period 1935 to 1956 inclusive, the March 1963 supplement to this report for the period 1919 to 1934, the March 1964 supplement for the period 1957 to 1963 inclusive and the regular monthly reports thereafter.
- 2. An explanation of the discontinuity in the total Clothing index is contained in the March 1964 issue of this report, page 2, note 2.
- 3. It should be noted that the 1949 weights shown in Table 1 have been re-expressed as proportions of total Gross Domestic Product rather than of Industrial Production alone. Thus, the Index of Industrial Production represents 32.231% of total real output.
- 4. The figures in Tables 1 and 2 may not reconcile with those on the Index of Industrial Production in Table 3 because of small revisions in September which have not been incorporated in the latter table.

TABLE 1. Index of Industrial Production
(1949=100)

					Seasonall	y adjuste	d	
Industry or industry group	1949 weights	MCD			19	64		
Jajiileir, as z		1 4-2	July	Aug.	Sept.	Oct.	Nov.	Dec.
NDEX OF INDUSTRIAL PRODUCTION	32.231	1	210.9	214.3	213.5	214.2	219.8	221.
INING,	3.245	2	316.0	313.7	308.1	320.8	335.7	331.
Metals	1.925	2	200.0	206.0	201.2	211.3	218.0	208.
Gold	0.624	5	93.4	95.2	91.5	90.1	94.9	87.
Copper	0.356	- 4	186.5	191.7	173.6	191.8	193.5	194.
Iron ore	0.099	3	815.3	833.6	825.9	904.7	958.7	905
Nickel	0.337	4	172.6	165.9	156.6	187.6	190.6	215.
Non-metals	0.268	5	261.9	243.9	234.9	250.9	262.0	270.
Asbestos	0.214	5	275.3	253.3	246.4	266.9	275.4	288.
Fuels	0.915	3	559.1	547.6	540.3	555.6	585.7	586.
Coal	0.553	6	51.5	59.7	55.0	53.3	51.9	54.
Natural gas	0.035	2	1,518.9	1,492.1	1,380.3	1,468.5	1,449.6	1,524
Petroleum	0.327	3	1,313.1	1,270.1	1,269.7	1,305.8	1,394.5	1,383
ANUFACTURING, TOTAL	27.340	3	186.3	191.1	190.1	188.8	194.1	195
ON-DURABLE MANUFACTURES	14.742	3	181.4	184.9	184.7	186.5	190.1	193
Foods and beverages	3.814	4	170.8	173.1	170.0	174.3	178.6	185
Ed-	2.896	4	166.4	169.2	167.2	171.3	173.1	178
Foods	0.523	4	178.7	187.3	184.8	183.7	183.9	214
	0.450	3	165.6	167.7	164.4	166.0	178.6	164
Dairy products	0.453	4						
Canning and processing	0.322		172.6	160.9	167.4	178.1	179.1	180
Grain mill products		4	173.6	186.1	177.4	183.3	179.3	179
Bakery products	0.558	3	146.7	144.6	145.3	147.7	147.5	147
Miscellaneous foods	0.590	4	166.2	174.6	168.5	175.2	175.3	180
Beverages	0.918	6	184.8	185.3	178.9	183.6	196.1	206
Carbonated beverages	0.231	6	186.6	176.3	177.5	181.2	190.0	180
Breweries	0.463	6	162.6	169.9	155.6	158.6	180.4	183
Distilleries	0.203	6	235.3	234.9	237.9	251.3	243.4	296
Tobacco and tobacco products	0.248	6	211.1	232.4	227.5	227.8	221.4	221
Rubber products	0.430	3	198.2	210.4	215.5	204.4	220.1	232
Leather products	0.508	2	129.4	134.2	130.5	130.9	129.1	133
Boots and shoes	0.307	4	135.3	144.4	137.3	139.6	137.4	144
Textiles	1.623	3	169.5	174.4	174.2	172.8	176.6	174
Cotton goods	0.507	4	121.2	130.9	121.2	118.2	122.4	112
Wool goods	0.300	3	88.5	83.5	83.5	88.6	83.2	83
Synthetic Textiles and Silk	0.429	3	297.6	308.0	316.5	313.3	328.2	329
Clothing	1.801	3	139.1	136.7	138.8	136.5	138.6	147.
	0 (10	2		101 0	170 0	100 7	10/ 0	1.00
Paper products	2.649	3	177.1	181.2	179.2	182.7	186.8	189

TABLE 1. Index of Industrial Production - Concluded
(1949=100)

					Seasonal	ly adjust	ed	
Industry or industry group	1949 weights	MCD				1964	61 1	
			July	Aug.	Sept.	Oct.	Nov.	Dec.
NON-DURABLE MANUFACTURES -								
Concluded:								
Printing, publishing and allied								
industries	1.273	4	158.9	154.3	163.1	169.1	166.4	161.
Products of petroleum and coal	0.513	3	308.7	307.7	292.5	298.5	309.4	302.
Petroleum products	0.454	3	334.7	333.2	315.7	322.0	334.0	326
Chemicals and allied products	1.359	2	266.8	281.9	287.6	288.4	297.1	304
Acids, alkalies, salts and fertilizers	0.346	2	320.5	336.5	365.9	354.0	364.8	364
Miscellaneous manufactures	0.524	1	264.6	266.8	267.1	265.2	262.7	263
	12.598	3	192.1	198.4	196.4	191.5	198.8	197
URABLE MANUFACTURES	12.330	3	192.1	170.4	190.4	171.3	170.0	17/
Wood products	2.108	2	160.1	169.5	163.6	169.4	172.7	163
Saw and planing mills	1.444	3	172.8	186.5	177.7	185.3	188.8	175
Veneers and plywoods	0.122	3	389.1	423.3	380.5	412.3	420.5	420
Sawmills	0.994	4	161.4	177.6	170.1	177.1	179.8	158
Furniture	0.460	2	155.3	155.0	155.0	157.2	160.3	161
Iron and steel products	4.026	2	180.4	183.5	180.6	186.2	192.4	197
Machinery	0.851	1	182.3	183.2	181.9	183.3	186.8	189
Iron castings	0.387	3	199.4	193.5	174.3	170.8	183.8	196
Primary iron and steel	0.845	2	239.3	245.6	240.8	252.3	255.0	271
Sheet metal products	0.359	1	157.6	159.9	161.4	168.0	173.8	178
Transportation equipment	2.651	4	210.0	221.7	220.2	177.2	193.1	168
Aircraft and parts	0.203	1	282.1	281.9	274.9	271.7	278.4	272
Motor vehicles	1.035	4	293.4	323.8	321.4	218.8	255.5	208
Motor vehicle parts	0.462	2	239.5	238.9	238.2	216.9	214.5	178
Railway rolling stock	0.621	1	47.7	47.6	46.6	47.8	49.3	49
Shipbuilding and repairs	0.261	1	188.6	185.2	184.4	190.5	199.6	205
Non-ferrous metal products	1.601	3	161.0	156.6	159.3	166.1	166.7	172
Brass and copper products	0.241	1	147.6	144.5	146.7	151.1	155.2	157
Smelting and refining	1.028	3	175.5	169.4	172.5	183.4	182.3	189
Electrical apparatus and								
supplies	1.418	2	234.9	244.0	242.9	246.3	248.5	251
Heavy electrical machinery	0.489	1	158.9	159.9	161.4	162.4	162.9	164
Telecommunication equipment	0.142	3	539.1	596.4	585.2	609.6	626.7	
Refrigerators and appliances	0.227	3	236.8	249.2	246.9	253.9	248.3	
Non-metallic mineral products	0.794	2	262.4	275.3	276.3	278.4	295.3	331
Concrete products	0.098	4	781.9	855.5	832.4	829.2	926.4	1,127
Hydraulic cement	0.117	5	262.2	260.9	269.5	285.9	304.9	328
Domestic clay products	0.083	3	142.0	148.5	140.2	144.8	151.1	149
LECTRIC POWER AND GAS UTILITIES	1.646	2	412.2	403.7	416.1	426.9	418.7	441
Electric power	1.480	2	373.0	367.8	378.2	383.6	385.3	404
Gas	0.166	3	763.4	725.4	756.4	815.0	718.0	782

TABLE 2. Index of Industrial Production
(1949=100)

	An	nual		Witho	ut seasona	al adjustm	ent	
Industry or industry group		rages	Paris and the same of the same	1963			1964	
	1962	1963	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.
INDEX OF INDUSTRIAL PRODUCTION	186.0	195.9	207.6	210.8	199.1	221.6	227.0	212.
MINING,	287.4	294.4	311.4	306.7	296.7	331.8	333.6	314.
Metals	197.7	193.8	206.7	201.7	183.7	221.3	210.2	186.
Gold	100.1	95.5	97.0	96.5	88.8	91.3	98.2	85.
Copper	176.7	174.0	190.1	195.9	162.4	189.9	211.9	190.
Iron ore	632.5	670.8	807.1	663.3	607.1	1,040.4	719.0	573.
Nickel	184.2	171.0	170.5	170.2	175.6	185.9	201.8	215.
Non-metals	222.5	228.1	256.4	274.4	221.9	273.9	288.0	239.
Asbestos	234.1	239.1	264.3	288.6	225.8	284.0	299.9	253.
	10- 0		#10 A			544 0	500 0	600
Fuels	480.8	513.6	518.1	522.1	561.1	544.8	580.3	609.
Coal	48.8	52.0	58.4	61.9	59.2	62.4	66.4	63.
			1,145.2	1,330.6	1,432.4	1,395.1	1,520.6	1,775.
Petroleum	1,154.0	1,221.6	1,227.1	1,212.5	1,315.0	1,279.7	1,347.1	1,405.
MANUFACTURING, TOTAL	164.9	173.9	186.1	187.6	173.4	197.8	201.9	184.
NON-DURABLE MANUFACTURES	164.8	172.2	187.1	184.2	169.2	198.3	199.1	182.
Foods and beverages	158.9	162.1	184.1	178.3	153.5	195.7	192.0	172.
	15/ 0	357.0					100 1	2.60
Foods	154.8	157.2	183.4	169.6	151.9	194.7	183.1	168.
Meat products	159.2	163.6	178.6	190.6	157.6	196.0	207.4	203.
Dairy products	159.3	163.5	159.8	143.2	144.0	162.7	155.9	142.
Canning and processing	164.7	165.4	266.2	179.4	134.7	271.2	192.7	154.
Grain mill products	137.5	145.9	157.9	167.2	158.9	186.8	188.4	176.
Bakery products	145.4	138.8	141.4	139.8	136.1	153.5	152.5	148.
Miscellaneous foods	158.3	164.3	195.7	193.0	177.2	202.8	201.2	183.
Beverages	171.9	177.6	186.4	205.8	158.5	198.7	220.1	182.
Carbonated beverages	173.0	178.7	150.2	180.6	166.6	154.0	180.5	176.
Breweries	156.3	159.9	146.3	170.2	151.4	152.3	185.4	164.
Distilleries	210.0	220.3	315.5	323.6	170.4	358.1	352.9	238.
Tobacco and tobacco products	203.7	207.7	205.4	219.4	188.2	233.3	236.2	199.
Rubber products	167.6	190.5	201.1	211.4	188.0	216.3	240.1	215.
Rubbel products	201,0	270.3	201.1	211.4	100.0	210.5	240.1	215.
Leather products	126.7	127.0	129.8	135.1	118.2	131.6	132.8	122.
Boots and shoes	137.7	136.9	138.5	144.2	119.2	136.7	137.4	122.
Textiles	146.6	159.5	173.3	172.3	169.0	179.4	184.5	171.
Cotton goods	105.3	109.6	124.0	124.0	117.3	128.8	130.7	109.
Wool goods	84.9	89.8	106.1	98.9	87.4	97.4	89.9	79.
Synthetic textiles and silk	243.6	281.0	298.9	298.6	302.0	314.6	337.4	322.
Clothing	111.0	137.0(1)	168.9	142.8	118.0	162.6	152.5	123.
ordening			100.9	142.0	110.0	202.0		
Paper products	159.1		173.0	176.9	167.2	188.7	194.3	178.
Pulp and paper	158.6	163.8	172.4	178.5	167.7	189.2	197.3	178.

⁽¹⁾ See page 2 footnote (2).

TABLE 2. Index of Industrial Production - Concluded
(1949=100)

	Ann	ual		Withou	t seasona	al adjustm	ent	
Industry or industry group		ages		1963			1964	
	1962	1963	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.
NON-DURABLE MANUFACTURES -								
Concluded:								
Printing, publishing and allied								
industries	154.0	156.7	167.4	163.5	157.2	177.1	173.1	159.8
Products of petroleum and coal	272.8	296.0	306.1	306.7	307.4	298.3	314.8	307.7
Petroleum products	294.3	319.7	331.1	331.8	332.5	322.0	340.7	333.2
Chemicals and allied products	233.2	249.1	254.6	258.5	244.9	289.4	292.3	284.
Acids, alkalies, salts and	23012							
fertilizers	266.0	302.0	306.2	308.7	304.3	346.9	361.2	364.4
Miscellaneous manufactures	237.2	246.6	263.0	262.8	252.5	281.4	279.2	268.5
DURABLE MANUFACTURES	165.0	175.9	184.8	191.5	178.4	197.2	205.2	186.5
	151 5	150.0	162.0	150.7	146.6	167.8	157.4	145.8
Wood products	151.5	159.0 172.1	172.7	157.2	152.4	179.2	164.2	148.4
Saw and planing mills Veneers and plywoods	329.8	358.8	384.9	388.7	373.3	408.2	414.6	386.
Sawmills	149.6	162.3	156.8	134.8	131.2	165.9	143.8	125.
Furniture	152.5	153.0	163.2	161.2	158.4	167.9	168.0	165.0
runninge	1,521.5	255.0						
Iron and steel products	152.1	161.8	169.5	170.3	155.8	191.3	195.2	182.1
Machinery	149.1	160.2	165.1	165.0	163.6	189.9	192.2	191.
Iron castings	135.5	151.1	149.5	150.8	129.1	164.0	175.3	157.0
Primary iron and steel	193.0	216.9	227.9	243.6	210.8	257.3	261.9	241.
Sheet metal products	157.3	156.9	159.7	154.6	147.7	174.9	172.1	166.6
Transportation equipment	156.7	181.4	185.9	227.9	217.2	171.2	213.3	174.
Aircraft and parts	260.0	233.8	244.3	252.6	258.5	273.3	275.6	277.
Motor vehicles	206.9	257.6	262.2	362.4	330.2	203.5	309.1	225
Motor vehicle parts	146.6	179.5	189.3	202.0	214.0	214.9	214.5	178.
Railway rolling stock	41.5	41.1	44.1	44.4	43.9	49.2	50.0	49
Shipbuilding and repairs	186.9	197.2	192.8	189.2	182.7	191.3	195.2	192.
Non-ferrous metal products	148.9	148.8	153.8	152.6	150.2	168.5	168.9	172.
Brass and copper products	126.9	133.4	139.5	139.6	139.0	152.5	154.6	155.
Smelting and refining	164.2	161.6	165.8	163.8	160.8	184.7	184.1	189.
Electrical apparatus and								
supplies	212.9	223.5	240.7	247.3	229.5	265.8	266.5	250.
Heavy electrical machinery	149.8	154.3	155.3	155.6	156.5	167.1	167.6	168.
Telecommunication equipment	524.1	546.9	678.5	687.1	559.7	754.7	747.0	
Refrigerators and appliances	198.4	221.6	220.3	253.2	223.7	249.8	258.2	
Non-metallic mineral products	240.9	243.0	283.0	265.5	213.2	328.0	318.8	271.
Concrete products	655.0	652.3	815.9	749.5	535.2	1,069.7	1,030.2	789.
Hydraulic cement	241.9	246.0	336.0	257.6	128.6	360.2	315.0	218.
Domestic clay products	148.1	136.7	155.3	154.2	122.8	162.3	165.5	145.,
ELECTRIC POWER AND GAS UTILITIES	337.7	367.4	360.0	406.5	434.0	400.4	434.0	479.
Electric power	313.1	339.2	347.0	380.2	391.8	375.5	402.3	426.
Gas	558.3	620.1	476.5	642.7	812.0	623.5	718.0	954.0

Real Domestic Product less Agriculture

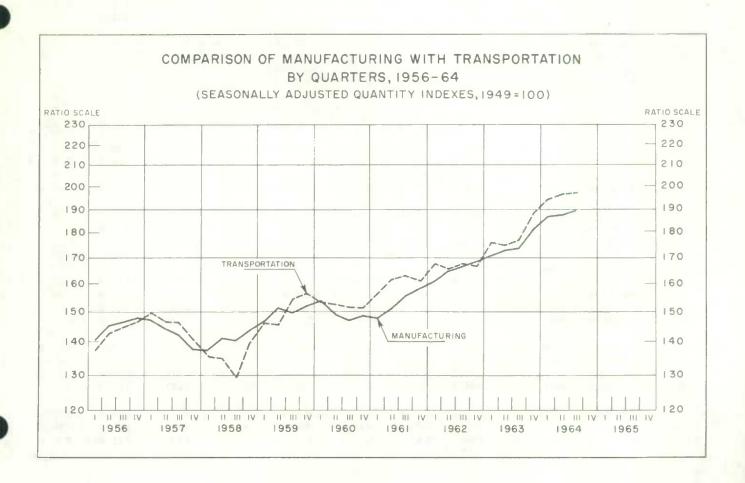
Note to Users

The indexes of real domestic product at factor cost (the sum of the unduplicated output of all industries located in Canada) are an extension of the "Index of Industrial Production" to cover the whole range of domestic industries. In addition to mining, manufacturing and electric power and gas utilities, total domestic product includes the following industry groups: agriculture; forestry; fishing and trapping; construction; transportation, storage and communication; trade; finance, insurance and real estate; public administration and defence; and community, recreation, business and personal service.

The real domestic product indexes are also an elaboration of the supply side of the National Accounts. Total domestic product differs conceptually from constant dollar expenditure on Gross National Product by (1) the inclusion of income paid to non-residents (2) the exclusion of income received from non-residents, and (3) the exclusion of "indirect taxes less subsidies". In addition, of course, statistical differences may exist between these two measures of aggregate production.

The real output indexes in Table 3 serve to bring up to date the historical record of production in Canada published in DBS Occassional Paper 61-505, "Indexes of Real Domestic Product by Industry of Origin, 1935-61". This reference paper contains a detailed description of concepts and methods used as well as other relevant material.

The monthly "Index of Industrial Production" publication 61-005 will henceforth contain quarterly indexes of real domestic product, less agriculture, with component industry detail. Quarterly indexes for agriculture and for aggregate domestic production will not be available, except on a oncea-a-year basis; they will appear in the annual supplement to this report each spring.



REAL DOMESTIC PRODUCT LESS AGRICULTURE, THIRD QUARTER, 1964

Seasonally adjusted non-agricultural real output for the third quarter of 1964 was almost 1 per cent higher than in the preceding quarter.(1) This increase, which followed a 1 per cent decline in the second quarter and sharp gains in the six month period ending in March, 1964, brought the non-agricultural output aggregate to a level almost 21 per cent above its first quarter, 1961, cyclical low.

	10'61 -	Year 1963	10'6	1 - 10'64	10'61 - II Q'64	10'61 -	III Q'64
	% 	Effect on GDP less Agri- culture	% △	Effect on GDP less Agri- culture	% Effect on GDP less Agri- culture		Effect on GDP less Agri- culture
Gross domestic product							
less agriculture	+ 13.5	+ 13.5	+ 21.0	+ 21.0	+ 19.9 + 19.9	+ 20.8	+ 20.8
Forestry	+ 15.9		+ 29.6		+ 18.2 + .3	+ 29.6	+ .6
Fishing and trapping	- 11.8	1	- 6.1		- 18.11	- 13.2	1
Mining	+ 17.3	+ 1.0	+ 29.9	+ 1.7	+ 29.1 + 1.6	+ 24.6	+ 1.4
Manufacturing	+ 17.7	+ 5.0	+ 26.4	+ + 7.4	+ 26.7 + 7.4	+ 28.0	+ 7.8
Non-durable	+ 12.3	+ 1.9	+ 18.3		+ 19.5 + 3.0	+ 19.8	+ 3.1
Durable	+ 24.5	+ 3.0	+ 36.6	+ 4.5	+ 35.8 + 4.4	+ 38.4	+ 4.7
Construction	+ 9.5	+ .7	+ 24.2	+ 1.7	+ 10.9 + .8	+ 9.9	+ .7
Electric power and gas							
utilities	+ 20.8	+ .7	+ 28.4	+ + 1.0	+ 31.2 + 1.1	+ 35.1	+ 1.2
Transportation, storage							
and communication	+ 14.1	+ 1.4	+ 22.4	+ + 2.2	+ 24.5 + 2.4	+ 24.9	+ 2.4
Transportation	+ 14.6	+ 1.0	+ 24.1	+ 1.7	+ 25.8 + 1.8	+ 26.0	+ 1.8
Trade	+ 11.8	+ 1.8	+ 20.3	3 + 3.2	+17.9 + 2.8	+ 19.2	+ 3.0
Wholesale	+ 17.3	+ .9	+ 30.5	+ 1.6	+ 26.8 + 1.4	+ 26.4	+ 1.4
Retail	+ 8.9	+ .9	+ 15.0	+ 1.5	+ 13.2 + 1.4	+ 15.5	+ 1.6
Finance, insurance and							
real estate	+ 12.4	+ 1.4	+ 15.9	+ 1.7	+ 16.4 + 1.8	+ 17.7	+ 1.9
Public administration							
and defence	+ 3.1	+ .2	+ 4.3	3 + .3	+ 4.4 + .3	+ 4.2	+ .2
Community, recreation,							
business and personal							
service	+ 10.7	+ 1.1	+ 12.8	3 + 1.3	+ 13.7 + 1.4	+ 14.8	+ 1.6

The above table shows per cent changes for the major industry groupings from the cyclical trough early in 1961 to the levels attained in each of the first three quarters of 1964 and to the level for the year 1963. The table also shows, for the same periods, the effect of the changes in the components on total non-agricultural output. As can be seen, the largest contributor to the expansion was manufacturing which increased by 28 per cent; this would have raised non-agricultural output by 7.8 per cent, if the output of all the other industries in the third quarter of 1964 had remained at the same level as in the first quarter of 1961. The next largest contributor to the expansion was trade, followed by the transportation, storage and communication group. The above three industry groups constitute that part of the economy which has been most sensitive to cyclical fluctuations during the post-war period, and together they account for more than one half of total production. However, trade, particularly retail trade, has increased more slowly during the current expansion than either transportation or manufacturing. The 38 per cent gain in durable manufacturing exceeded the increases in most of the other components, as well as its own very substantial gains achieved during the 1954-56 expansion. Sustained growth in motor vehicle production (a 126 per cent increase from the first quarter of 1961 to the third quarter of 1964) was the most important single factor contributing to this growth in the output of durables. The less cyclically sensitive industries such as the finance, insurance and real estate and the community, recreation, business and personal service groups continued to expand throughout the period and to exert a steadying influence on the economy, increasing or decreasing their share of the total gain in each period, depending on the fortunes of the other industries.

⁽¹⁾ For the first nine months of 1964, compared with the same period of 1963, non-agricultural output was 7 per cent higher. Up to the end of October, the monthly Index of Industrial Production, which covers more than one third of the non-agricultural economy, was about 9 per cent higher than in the first ten months of 1963.

The longer term significance of the gains made by each industry during the current expansion are best assessed by comparing the increases in its output (measured from the preceding cyclical peak in aggregate production) with those achieved by the same industries over the course of other cycles. The following table sets out these comparisons for the three most recent upswings. It should be kept in mind, however, that the first two cycles are measured from peak to peak, that is, both had run their full course during the 13 quarter span being measured, while currently, eighteen quarters after the last cyclical peak, non-agricultural real output was still expanding. As indicated in the table, expansion was particularly strong in transportation and durable manufacturing, which gained new ground following a slowdown in growth during the 1957-61 period. The finance, insurance and real estate and the community, recreation, business and personal services groups were the only other industries to have made larger gains during the current expansion than over the 1953-56 period.

	3Q'53- 4Q'56 %	4Q'56- 1Q'60 %	10 ' 60 - 30 ' 64 %		3Q'53- 4Q'56 %	4Q'56- 1Q'60 %	1Q'60- 3Q'64 %
	Δ	Δ	Δ		Δ	Δ	Δ
Gross domestic product				Trade	+ 20.7	+ 6.9	+ 17.5
less agriculture	+ 20 4	+ 7.9	+ 20.0	Wholesale			
Forestry				Retail		+ 4.7	
Fishing and trapping				Finance, insurance and			
Mining	+ 54.3	+ 17.4	+ 20.2	real estate	+ 16.9	+ 15.5	+ 21.8
Manufacturing	+ 17.4	+ 3.8	+ 23.1	Public administration			
Non-durable	+ 15.9	+ 9.9	+ 19.3	and defence	+ 10.4	+ 9.1	+ 9.1
Durable	+ 19.0	- 2.7	+ 27.7	Community, recreation, business and personal			
utilities	+ 43.4	+ 37.2	+ 40.7	service	+ 12.1	+ 12.2	+ 17.4
and communication	+ 26.4	+ 7.9	+ 27.8	Production Employed non-agricultural	+ 23.0	+ 8.0	+ 24.2
Transportation	+ 25.7	+ 4.7	+ 28.2	labour force(1)	+ 11.5	+ 7.2	+ 14.1

(1) Canadian Statistical Review, p. S-1, DBS Cat. No. 11-003.

Turning to developments in the third quarter of 1964, it is interesting to note that gains were fairly widespread, in contrast to the rather exceptional influences at work during the first and second quarters of this year, when construction and related industries accounted for the bulk of the change.

Manufacturing, which increased by 1 per cent, was the largest single contributor to the third quarter gain in non-agricultural output. This was almost entirely the result of an increase of about 2 per cent in durables. Quarterly gains of this or greater magnitude have been recorded in durables in 9 out of 14 quarters of this expansion, but a 2 per cent rate is well above the average rate of growth for the post-war period.

Within durables, transportation equipment showed the largest gain, over 7 per cent, with all components contributing. However, motor vehicles (+8%) and motor vehicle parts (+12%) accounted for the major portion of the gain. Thus motor vehicle production in the third quarter was almost 2 per cent above its first quarter level, following a decline in the second quarter. Gains were also recorded in the electrical apparatus and supplies group (+2%), and the non-metallic mineral products group (+2%), largely as a result of a 5 per cent increase in the output of the refrigerator and appliances industry in the former group and substantial gains in the production of gypsum, lime and concrete products in the latter group. The iron and steel products group showed a fractional gain in the quarter, as declines in primary iron and steel (-1%) and some other components were offset by a 3 per cent increase in machinery and some gains elsewhere.

Non-durable manufacturing increased only fractionally. The largest contributions to this increase came from the 6 per cent gain in clothing and the 3 per cent gain in chemicals. Tobacco products and some components of paper products, such as pulp and paper and roofing paper also increased. These gains were counteracted by declines, ranging from 1 to 8 per cent which occurred in foods and beverages, rubber products, petroleum products and printing and publishing. The last industry was affected by labour disputes during the quarter.

Within trade, a slight decline in wholesale trade was more than offset by a 2 per cent gain at the retail level, resulting in a one per cent expansion in total trade output. At the retail level, motor vehicle dealers, clothing stores and department stores, with increases of up to 6 per cent, accounted for most of the gain.

Further increases occurred in finance, insurance and real estate (+1%), the community, business, recreation and personal service group (+1%) and electric power and gas utilities (+3%), which jointly contributed as much to the gain in non-agricultural output as did manufacturing. Forestry, with an increase of nearly 10 per cent, returned to its first quarter level following a decline in the second quarter. Transportation, storage and communication increased fractionally, as a result of gains in the communication and transportation components, while storage of grain showed a small decline. Within transportation, increases in the output of the oil and gas pipelines and air transport industries counteracted the decline in water transportation, which represented a drop from high levels of output earlier in the year when the shipping industry was engaged in moving exceptionally large quantities of grain for export. Railway transport increased fractionally.

Small decreases in output occurred in public administration and defence and in construction which returned to the output levels it had more or less maintained since 1961, except for the sharp gains during the winter months of 1963-64. Mining declined by almost 4 per cent, with all three components showing decreases in the third quarter. However, the major portion of the drop in mining can be accounted for by a decline in the "other" component of metal mining, which reflected curtailments in uranium mining operations.

For the first nine months of 1964 real domestic product less agriculture was 7 per cent higher than in the corresponding period of 1963. However, because of the pattern of non-agricultural production during 1963 and 1964, an annual comparison might differ significantly from a 9 month comparison. For example, if it is assumed that the fourth quarter of 1964 remains at the same level, seasonally adjusted, as the third quarter, then the year 1964 would be up by 6.2 per cent; if the fourth quarter is up one per cent, the year would be up 6.5 per cent; if down one per cent, the year would be up 6 per cent.

About one third of the aggregate increase in the first three quarters of 1964 was accounted for by a 9 per cent gain in manufacturing. Durable manufacturing, in particular, expanded rapidly during this period (+11%), largely as a result of the gains in iron and steel production and in the output of the motor vehicles and parts industries, both of which increased by more than 20 per cent. Other industry groups registering increases of about 11 per cent were transportation, storage, electric power and gas utilities and forestry. Mining and wholesale trade increased by about 10 per cent, while non-durable manufacturing and retail trade showed gains of 7 and 6 per cent, respectively. Construction, which expanded sharply in the first quarter, showed a 5 per cent increase in the nine month comparison, as the initial gains were offset by declines in the second and third quarters.

TABLE 3. Indexes of Real Domestic Product, less Agriculture 1949=100

	Gross				Mini	ng		Manu	facturing
	Domestic Product, less agriculture	Forestry	Fishing and trapping	Total	Metals	Non- metals	Fuels	Total	Non-durable manu- facturing Total
.949 Weights	89.286	2.108	0.540	3.245	1.925	0.268	0.915	27.340	14.742
			S	easonal	ly adjust	ed		Mar B	
961 - 1	162.2	128.9	141.9	250.9	195.4	210.2	369.2	147.7	153.3
2	165.3	130.4	109.0	262.6	185.2	208.4	431.8	150.8	155.9
		134.7	109.5	271.9	191.7	210.3	447.4	155.4	158.6
3	169.2				191.7	214.0	465.9	158.8	161.2
4	170.8	130.4	120.2	279.6	193.2	214.0	403.9	130.0	101.2
0.60	170 5	1/6 0	2// 2	200 /	10/ 0	001.0	/71 0	160 F	160.0
962 - 1	173.5	146.9	144.1	280.4	194.2	221.8	471.8	160.5	162.8
2	175.5	141.7	123.6	287.7	205.3	224.1	463.0	164.1	165.3
3	176.8	140.4	131.4	291.1	199.6	227.4	488.3	166.5	165.4
4	178.0	143.6	130.0	290.6	192.0	213.7	505.0	168.5	165.9
			100 1		101.6	015 /	500 7	170 0	160.0
.963 - 1	180.9	148.8	122.4	290.3	194.6	215.4	503.7	170.3	168.8
2	182.4	137.8	134.6	293.0	198.2	219.8	502.3	172.6	171.7
3	183.3	149.4	130.0	290.6	188.2	233.1	512.0	173.1	172.5
4	190.0	161.4	121.1	306.6	199.3	240.5	539.2	180.4	177.1
	106.0	1/7 0	100 0	205 0	000 /	000	F/0 0	100	
.964 - 1	196.2	167.0	133.3	325.8	222.4	232.4	542.9	186.7	181.3
2	194.5	152.4	116.2	323.9	216.8	253.0	556.7	187.2	183.2
3	196.0	167.0	123.1	312.6	202.4	246.9	549.0	189.1	183.6
			Witho	ut seas	onal adju	stment			and H
								= 1:44	
961	166.8	130.8	115.7	266.9	191.7	211.7	430.7	153.0	157.0
962	175.8	140.5	130.4	287.4	197.7	222.5	480.8	164.9	164.8
963	184.1	149.4	125.2	294.4	193.8	228.1	513.6	173.9	172. 2
	150.0	10/ 5	77.0	0// 0	181.1	10/ 5	408.0	1/2 2	146.8
961 - 1	150.8	104.5	77.2	246.0		194.5		143.3	
2	167.6	120.5	112.9	260.3	186.3	212.3	416.0	153.9	156.7
3	174.3	154.3	155.5	281.8	204.9	212.5	436.1	155.1	161.0
4	174.7	143.8	117.1	279.7	194.4	227.6	462.8	159.7	163.4
062 1	161 7	117 2	7/ 0	277 5	180.6	210.4	515.4	155.7	156.6
.962 - 1	161.7	117.2	74.9	277.5					
2	177.9	126.4	127.8	283.7	204.9	228.7		168.0	166.1
3	181.8	163.8	189.6	300.8	214.2	227.5	472.1	166.0	167.8
4	181.9	154.5	129.4	287.6	191.3	223.6	491.4	169.7	168.7
963 - 1	169.2	123.7	78.0	283.6	175.6	204.7	547.3	164.6	161.6
			136.9	290.9	202.4	224.5	479.5	176.4	171.8
2	184.9	129.1							
3	188.0	175.8	168.4	298.0	199.9	232.3	493.8	172.3	175.4
4	194.1	169.0	117.5	304.9	197.4	250.9	533.8	182.4	180.2
064 1	192 /	160	70 0	212 5	107 5	210 7	500 2	191 0	171. /
.964 - 1	183.4	140.4	78.8	312.5	197.5	218.7	588.3	181.0	174.4
2	197.2	138.9	118.3	322.0	224.3		526.9	191.7	184.0
3	199.5	197.5	168.2	319.8	214.7	746 9	527.4	186.0	186.2

TABLE 3. Indexes of Real Domestic Product, less Agriculture - Continued 1949=100

				Manufac	turing			
			Non-	durable ma	nufacturin	lg		
	Foods and beverages	Tobacco and tobacco products	Rubber products	Leather products	Textiles	Clothing	Paper products	Printing, publishing and allied industries
1949 Weights	3.814	0.248	0.430	0.508	1.623	1.801	2.649	1.273
			S	easonally	adjusted			
1961 - 1	153.4 152.4	189.2 194.5	128.7 143.9	118.3 123.9	126.6 132.2	107.9 106.7	149.6 152.7	147.0 145.5
3	155.3 156.3	195.2 198.7	152.7 159.1	125.0 128.6	136.6 142.4	107.9 112.0	155.1 156.1	148.5 152.4
1962 - 1	159.3 162.1	205.1	154.0 167.7	128.6 126.2	142.3 145.1	106.2	157.7 158.1	152.1 155.0
3	157.5 158.3	203.3	169.9 176.7	126.4 125.4	150.5 150.6	112.9 114.0	161.0 159.6	154.5 152.9
1963 - 1	164.0 161.6 161.2 165.5	213.6 211.8 202.9 203.9	190.8 189.8 185.2 195.4	127.2 125.8 124.1 129.7	151.4 157.0 161.2 167.9	134.8 136.9 135.5 141.8	157.4 162.7 165.7 169.8	152.9 157.1 158.4 157.7
1964 - 1	174.0 172.3 171.2	195.8 213.3 223.7	212.2 218.9 208.0	127.5 131.9 131.3	167.9 173.7 172.7	133.0 129.2 138.2	175.2 176.4 179.2	160.6 172.1 158.8
3	1/1.2	263.1			. adjustmer			130.0
						100.1	150 /	1/0.0
1961 1962 1963	154.2 158.9 162.1	193.6 203.7 207.7	145.7 167.6 190.5	123.8 126.7 127.0	134.6 146.6 159.5	107.1 111.0 137.0	153.4 159.1 164.3	148.2 154.0 156.7
1961 - 1	128.4 152.0	185.8 207.4	131.9 149.3 137.9	126.4 125.5 116.6	131.1 135.3 127.4	111.7 102.3 107.8	145.9 155.0 154.8	146.2 147.0 144.5
3	173.2 163.1	183.6 197.6	163.7	126.5	144.5	106.4	157.8	155.0
2	134.3 160.9 176.0 164.6	202.3 215.2 191.8 205.6	157.5 173.9 156.6 182.4	137.2 128.6 117.3 123.7	147.7 148.6 136.4 153.5	111.3 106.9 112.9 113.0	153.5 160.5 161.3 161.1	151.4 156.4 150.0 158.1
1963 - 1	138.0 161.5	213.1 224.4	192.5 200.7	136.5 127.5	156.6 161.7	135.4 124.3	153.4 164.3	151.6 158.7 153.8
3	177.1 172.0	188.8 204.3	168.6	116.2 127.7	148.3 171.5	145.2 143.2	167.0 172.4	162.7
1964 - 1 2 3	148.7 171.9 187.9	195.6 226.6 211.1	215.8 230.4 186.5	137.3 133.4 122.2	172.1 178.9 159.6	133.6 117.2 148.2	170.0 178.1 180.8	158.5 174.7 155.5

TABLE 3. Indexes of Real Domestic Product, less Agriculture - Continued 1949 = 100

					Manufact	uring			
		Non-dura	ble manufact	uring		Dura	ble manufa	cturing	
1		Products of petroleum and coal	Chemicals and allied products	Miscel- laneous manu- facturing	Total	Wood products	Iron and steel products	Transpor- tation equipment	Non- ferrous metal products
1949	Weights	0.513	1.359	0.524	12.598	2.108	4.026	2.651	1.601
				Sea	sonally	adjusted			
1961	- 1	246.5	219.2	199.7	141.3	134.4	132.6	120.3	148.0
LJUL	2	266.7	222.9	206.1	144.7	136.8	137.3	121.4	147.7
	3	259.0	224.4	216.8	151.8	142.7	144.9	136.6	142.5
		262.2	222.7	228.1	156.1	146.4	141.4	143.3	152.8
	4	202.2	222.1	220.1	130.1	140.4	141.4	143.3	152.0
1962	- 1	269.7	232.7	231.8	157.7	148.5	144.8	141.5	151.3
	2	263.8	237.3	234.3	162.7	149.4	149.5	151.0	150.2
	3	267.2	232.7	240.9	167.8	153.3	156.8	160.7	149.1
	4	287.7	228.2	241.2	171.5	157.9	157.7	169.9	144.9
1062	- 1	289.7	238.1	241.9	172.1	157.4	160.1	172.6	146.4
1303		293.5	249.9	249.0	173.6	157.1	160.6	173.6	150.3
	2					157.1	158.2	177.4	149.7
	3	301.2	250.8	249.1	173.7				
	4	306.4	259.1	2 46.5	184.2	165.0	168.2	202.0	149.8
1964	- 1	302.3	272.7	256.7	193.0	171.2	176.9	209.1	156.7
	2	307.9	271.7	261.2	191.9	164.6	180.8	202.3	162.2
	3	303.0	278.8	266.2	195.6	164.3	181.4	217.3	159.0
				Without	seasona	ıl adjustme	ent		
1061		258.8	222.1	213.0	148.4	139.6	139.4	129.8	147.6
		272.8	233.2	237.2	165.0	151.5	152.1	156.7	148.9
		296.0	249.1	246.6	175.9	159.0	161.8	181.4	148.8
1,00									
1961	- 1	248.9	214.7	194.0	139.2	132.7	130.1	131.1	146.1
2702	2	256.4	229.3	202.2	150.8	139.7	141.5	141.9	147.9
		265.5	223.2	218.8	148.3	151.4	145.7	101.3	141.6
	4	264.5	221.1	237.0	155.4	134.8	140.4	144.7	154.7
1069	1	273 1	229.0	224.8	154.8	146.8	139.1	153.9	150.6
1967	- 1	273.1			170.2	152.0	154.8	178.0	149.9
	2	253.9	245.4	228.9					
	3	275.3	233.3	242.3	164.0	162.7	158.5	121.9	147.9
	4	288.6	225.3	252.7	170.9	144.6	155.8	172.9	147.2
1963	- 1	291.2	234.2	234.2	168.2	156.0	153.5	182.6	146.7
	2	276.8	259.3	241.6	181.7	159.5	166.6	203.1	148.9
	3	309.3	250.4	251.2	168.6	167.6	161.7	129.6	147.6
	4	306.7	252.7	259.4	184.9	153.1	165.2	210.3	152.2
1964	- 1	306.3	272.5	247.5	188.7	170.3	169.7	223.7	156.5
1704	2	290.3	285.2	254.7	200.8	165.6			
	3	308.0					186.2	236.2	163.0
)	0.00	272.6	269.7	185.8	174.0	182.7	149.3	157.6

TABLE 3. Indexes of Real Domestic Product, less Agriculture - Continued 1949=100

-				Flantada	ar	Trade		
		nufacturing	Con-	Electric power and				
	Electrical apparatus and supplies	Non-metallic mineral products	struction	gas utilities	Total	Transpor- tation	Storage	Total
1949 Weights	1.418	0.794	6.379	1.646	8.363	6.528	0.230	14.562
			Season	ally adjusted				
1961 - 1	169.3	210.2	158.5	304.1	168.2	156.0	222.0	154.9
					173.0	161.0	233.8	156.8
2	175.0	221.0	165.5	319.4				
3	185.8	220.2	173.2	327.8	174.1	162.4	215.5	160.
4	199.0	228.5	171.7	325.9	173.8	160.6	207.9	161.
1962 - 1	206.6	227.4	172.1	335.7	179.8	167.8	202.8	164.
2	211.2	242.7	173.8	337.7	177.2	165.4	161.0	166.
3	213.1	242.6	169.8	343.4	179.8	167.3	180.1	166.
4	221.3	248.2	170.4	339.0	181.5	166.8	231.8	168.
1963 - 1	220.0	236.7	172.0	352.1	188.3	175.7	217.2	171.
2	223.4	242.0	174.4	359.2	187.8	174.1	202.8	171.
							230.7	171.
3	222.1	246.5	169.8	369.8	190.5	176.2		
4	228.6	247.5	180.6	390.2	201.0	188.8	253.6	177.
1964 - 1	231.0	283.9	195.9	390.6	205.9	193.5	70 M.A. A.	1 22
2	236.4	266.3	175.7	399.1	209.4		236.4	1.86
3	240.5	271.3	174.2	410.7	210.1	196.3 19 6.5	256.6 254.9	182. 1 84 .
			Without	seasonal adju	stment			
1961	182.6	220.2	168.4	317.7	172.1	159.7	220.3	158.
							192.9	166.
1962	212.9	240.9	171.0	337.7	179.2	166.4		
1963	223.5	243.0	173.6	367.4	192.0	178.8	227.1	173.
1061	166.9	166.3	98.3	340.8	150.7	134.7	179.8	139.
1961 - 1						166.1		
2	170.5	227.7	169.1	308.6	176.7		254.1	162.
3	186.4	254.8	221.0	284.7	185.1	177.3	229.8	156.
4	206.7	232.0	185.3	336.8	175.7	160.7	217.7	174.
1962 - 1	203.3	180.3	109.0	374.9	161.8	145.4	164.5	148.
2	205.3	249.3	175.8	328.5	181.4	171.5	173.1	173.
3	213.5	279.8	215.5	298.7	190.4	182.0	192.0	163.
4		254.0	183.5	348.7	183.1	166.5	241.8	182.
1963 - 1	216.2	184.3	109.5	395.6	170.6	153.6	181.4	156.
2	216.5	250.1	176.7	349.2	192.4	180.9	212.6	177.
2								165.
3	222.0	283.7	214.2	324.6	203.2	193.8	240.8	
=======================================	239.2	253.9	194.1	400.2	201.8	186.8	273.4	192.
1964 - 1	227.1	213.1	128.1	439.2	186.7	169.9	196.8	170.
2	229.7	274.0	179.5	387.5	213.4	202.6	257.6	189.
3	238.6	316.6	217 3	357 C	232.8	216.3	26.0	1.77

TABLE 3. Indexes of Real Domestic Product, less Agriculture - Concluded 1949=100

		Tra	ıde			Community,	Special	. Industry In	ndexes
f Lu-	-1 Medic	Whole- sale	Retail	Finance, insurance and real estate	Public adminis- tration and defence	recreation, business and personal service	Commercial industries, less agriculture	Non- commercial industries (1)	Index of Industrial Production
1949	Weights	4.995	9.567	9.127	4.666	10.202	81.015	8.271	32.231
				per vi	Sea	sonally adjus	ted		
1061	- 1	154.8	155.0	173.1	182.5	149.0	160.7	176.9	166.1
1901									
	2	161.3	154.5	174.5	182.6	150.8	164.0	178.5	170.6
	3	167.7	156.2	176.3	184.7	153.8	168.0	181.0	176.0
	4	168.5	157.3	178.0	185.9	154.9	169.7	182.5	179.5
1962	- 1	171.3	160.4	179.7	186.7	156.0	172.4	184.2	181.5
	2	175.7	162.0	182.8	189.9	156.8	174.4	186.9	185.5
	3	176.8	161.5	183.3	189.3	159.3	175.7	187.8	188.1
	4	175.5	_ 164.7	185.5	185.7	160.5	177.1	186.9	189.5
1963	- 1	182.0	165.4	190.1	186.6	162.7	180.2	187.5	191.7
2300	2	180.6	166.7	192.9	187.7	164.4		189.4	194.2
	3	177.9	168.2	195.9	189.2	165.6	182.6	191.2	195.0
			173.3			167.1	189.7	192.3	203.8
	4	185.0	1/3.3	198.9	189.2	107.1	109.7	192.3	203.6
1964	- 1	202.0	178.2	200.6	190.4	168.1	196.6	193.5	211.1
	2	196.3	175.5	201.5	190.6	169.4	194.5	194.5	211.8
	3	195.6	179.0	203.7	190.2	171.1	196.1	195.1	212.9
					Without	seasonal adju	stment		
1067		160.7	155.0	175 5	102.0	152.2	165 5	170 7	372 0
		162.7	155.9	175.5	183.9	152.2	165.5	179.7	172.9
		174.9	162.6	182.9	187.9	158.2	174.8	186.5	186.0
1963	* * * * * * * * * * *	181.6	168.8	194.5	188.1	165.0	183.6	188.7	195.9
1961	- 1	150.2	133.4	170.2	177.3	145.0	148.5	173.7	163.7
	2	171.7		175.5	182.5	151.4	166.4	178.6	172.6
	3	161.8	153.6	179.5	190.8	157.4	173.2		174.5
	4	167.1	178.2	176.9	185.0	154.9	174.0	181.9	180.8
1962	- 1	167.0	138.7	176.7	181.5	151.8	159.7	181.0	179.2
	2	187.3	166.5	183.8	189.8	157.4	177.0	187.0	187.8
	3	170.7	158.9	186.7	195.5	163.2	180.8	191.5	186.4
	4	174.5	186.4	184.4	184.9	160.6	181.5	186.4	190.7
1063	1	101.0	1/2 (106 5	101 0	150 2	167 0	100 0	100 /
1903	- 1	181.0	143.6	186.5	181.0	158.3		182.8	188.4
	2	190.4	171.4	194.4	188.0	164.4	184.5	188.3	196.7
	3	168.5	164.5	199.3	196.0	170.0		193.9	192.7
	4	186.4	195.6	197.7	187.5	167.1	194.6	189.7	205.8
1964	- 1	202.2	153.8	196.7	184.3	163.5	182.8	189.6	207.4
	2	206.7	180.2	202.9	190.9	169.5	197.5	194.8	214.8
						2000	271.7	AJTO	217.0
	3	183.4	173.7	207.2	197.4	175.5	199.5	199.6	208.2

⁽¹⁾ Includes public administration and defence; hospitals; education; welfare, religion and other community service, n.e.c.; and domestic service.

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