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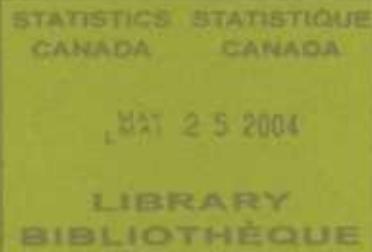
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Financial institutions

FINANCIAL STATISTICS
FIRST QUARTER 1973

Institutions financières

STATISTIQUE FINANCIÈRE
PREMIER TRIMESTRE 1973



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FINANCIAL INSTITUTIONS — FINANCIAL STATISTICS
FIRST QUARTER

INSTITUTIONS FINANCIÈRES — STATISTIQUE FINANCIÈRE
PREMIER TRIMESTRE

1973

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2092-2093
2093-2094
2094-2095
2095-2096
2096-2097
2097-2098
2098-2099
2099-20100

TABLE OF CONTENTS

	Page	
Introduction	5	
Table		
<u>Fire and Casualty Insurance Companies</u>		
1. Balance Sheet	6	
2. Statement of Revenue, Expense and Retained Earnings	8	
3. Movement of Funds Statement	10	
<u>Trust Companies</u>		
4. Balance Sheet	12	
5. Statement of Revenue and Expenses	14	
6. Retained Earnings Statement	14	
7. Reserve Accounts	14	
8. Movement of Funds Statement	16	
<u>Mortgage Companies</u>		
9. Balance Sheet	18	
10. Statement of Revenue and Expenses	20	
11. Retained Earnings Statement	20	
12. Reserve Accounts	20	
13. Movement of Funds Statement	22	
<u>Local Credit Unions</u>		
14. Balance Sheet	28	
<u>Central Credit Unions</u>		
15. Balance Sheet	30	
<u>Sales Finance and Consumer Loan Companies</u>		
Fire and Casualty Insurance Companies		
16. Balance Sheet	32	
17. Statement of Revenue and Expenses	34	
18. Retained Earnings Statement	34	
19. Movement of Funds Statement	36	
Mutual Funds		
20. Balance Sheet	38	
21. Market Valuation of Assets	40	
22. Statement of Revenue and Expenses	40	
23. Retained Earnings Statement	40	
24. Movement of Funds Statement	42	
Closed-end Funds		
25. Balance Sheet	44	
26. Market Valuation of Assets	46	
27. Statement of Revenue and Expenses	46	
28. Retained Earnings Statement	46	
29. Movement of Funds Statement	48	
Investment Dealers		
30. Balance Sheet	50	
Methodology and Source of Data		52
National Accounting Reconciliation		53
List of Groups		53
Definition of Industry Groups		53

TABLE DES MATIÈRES

	Page	
Introduction	5	
Tableau		
<u>Société d'assurance-incendie et d'assurances générales</u>		
1. Bilan	6	
2. État des revenus et dépenses et des bénéfices retenus	8	
3. État des mouvements de la trésorerie	10	
<u>Sociétés de fiducie</u>		
4. Bilan	12	
5. État des revenus et dépenses	14	
6. État des bénéfices retenus	14	
7. État des réserves	14	
8. État des mouvements de la trésorerie	16	
<u>Sociétés de prêts hypothécaires</u>		
9. Bilan	18	
10. État des revenus et dépenses	20	
11. État des bénéfices retenus	20	
12. État des réserves	20	
13. État des mouvements de la trésorerie	22	
<u>Caisse locales d'épargne et de crédit</u>		
14. Bilan	28	
<u>Caisse centrale d'épargne et de crédit</u>		
15. Bilan	30	
<u>Sociétés de financement des ventes et de prêts aux consommateurs</u>		
16. Bilan	32	
17. État des revenus et dépenses	34	
18. État des bénéfices retenus	34	
19. État des mouvements de la trésorerie	36	
<u>Fonds mutuels</u>		
20. Bilan	38	
21. Valeur négociable de l'actif	40	
22. État des revenus et dépenses	40	
23. État des bénéfices retenus	40	
24. État des mouvements de la trésorerie	42	
<u>Société de placement à capital fixe</u>		
25. Bilan	44	
26. Valeur négociable de l'actif	46	
27. État des revenus et dépenses	46	
28. État des bénéfices retenus	46	
29. État des mouvements de la trésorerie	48	
<u>Courtiers de placement</u>		
30. Bilan	50	
Méthodologie et sources		52
Conciliation de la comptabilité nationale		53
Liste des groupes		53
Définition des groupes		53

SOCIÉTÉS FINANCIÈRESSOCIÉTÉS DE PLACEMENT

Tableau	Signification
1. Bilan	1. Bilan
2. État des levées de dépenses	2. État des levées de dépenses de des placements
3. État des mouvements de la trésorerie	3. État des mouvements de la trésorerie

Trust Companies and Mortgage Companies

Tableau	Signification
Revision of Tables 4 to 13 Inclusive	Le questionnaire révisé pour les sociétés de fiducie et de prêts hypothécaires a été introduit au quatrième trimestre de 1972. Suite à ceci, les Tableaux 4 à 13 ont été révisés afin de mieux refléter les comptes du nouveau questionnaire.
.....	La présentation du tableau pour les mouvements de la trésorerie a été changée afin d'expliquer les sources et emplois des fonds de roulement internes pour l'industrie et, si aussi, afin de refléter les recettes provenant des négociations d'actifs plutôt que la valeur due au coût.
.....
.....
.....

Revised questionnaires have already been introduced for Sales Finance Companies, Mutual Funds, Closed-end Funds, and Investment Dealers. It is our intention to revise Tables 16 to 30 in the second quarter 1973 publication to have each of these tables reflect more closely their respective revised form.

Tableau	Signification
16. Bilan	16. Bilan
17. État des levées de dépenses	17. État des levées de dépenses
18. État des placements et dépenses	18. État des placements et dépenses
19. État des mouvements de la trésorerie	19. État des mouvements de la trésorerie

Tableau	Signification
20. Bilan	20. Bilan
21. État des dépenses de l'actif	21. État des dépenses de l'actif
22. État des levées de dépenses	22. État des levées de dépenses
23. État des placements et dépenses	23. État des placements et dépenses
24. État des mouvements de la trésorerie	24. État des mouvements de la trésorerie

Tableau	Signification
25. Bilan	25. Bilan
26. État des dépenses de l'actif	26. État des dépenses de l'actif
27. État des levées de dépenses	27. État des levées de dépenses
28. État des placements et dépenses	28. État des placements et dépenses
29. État des mouvements de la trésorerie	29. État des mouvements de la trésorerie

Tableau	Signification
30. Bilan	30. Bilan
31. État des dépenses de l'actif	31. État des dépenses de l'actif
32. État des levées de dépenses	32. État des levées de dépenses
33. État des placements et dépenses	33. État des placements et dépenses

Tableau	Signification
34. Bilan	34. Bilan
35. État des dépenses de l'actif	35. État des dépenses de l'actif
36. État des levées de dépenses	36. État des levées de dépenses
37. État des placements et dépenses	37. État des placements et dépenses

État des gains et pertes de la société commerciale

6. Bilance finale	6. Bilance finale
7. Structure de revenus et dépenses	7. Structure de revenus et dépenses
8. Mouvement de fonds supplémentaire	8. Mouvement de fonds supplémentaire

Sociétés de fiducie et de prêts hypothécaires

11. Bilance finale	11. Bilance finale
12. Révision des tableaux 4 à 13 inclusivement	12. Révision des tableaux 4 à 13 inclusivement
13. Mouvement de fonds supplémentaire	13. Mouvement de fonds supplémentaire

Le questionnaire révisé pour les sociétés de fiducie et de prêts hypothécaires a été introduit au quatrième trimestre de 1972. Suite à ceci, les Tableaux 4 à 13 ont été révisés afin de mieux refléter les comptes du nouveau questionnaire.

La présentation du tableau pour les mouvements de la trésorerie a été changée afin d'expliquer les sources et emplois des fonds de roulement internes pour l'industrie et, si aussi, afin de refléter les recettes provenant des négociations d'actifs plutôt que la valeur due au coût.

État des gains et pertes de la compagnie commerciale

16. Bilance finale	16. Bilance finale
17. Structure de revenus et dépenses	17. Structure de revenus et dépenses
18. Recouvrement de fonds supplémentaire	18. Recouvrement de fonds supplémentaire
19. Mouvement de fonds supplémentaire	19. Mouvement de fonds supplémentaire

Mouvement de fonds

20. Bilance finale	20. Bilance finale
21. Structure de revenus et dépenses	21. Structure de revenus et dépenses
22. Recouvrement de fonds supplémentaire	22. Recouvrement de fonds supplémentaire
23. Structure de placement supplémentaire	23. Structure de placement supplémentaire
24. Mouvement de fonds supplémentaire	24. Mouvement de fonds supplémentaire

Chèques encaissés

25. Bilance finale	25. Bilance finale
26. Structure de revenus et dépenses	26. Structure de revenus et dépenses
27. Recouvrement de fonds supplémentaire	27. Recouvrement de fonds supplémentaire
28. Structure de placement supplémentaire	28. Structure de placement supplémentaire
29. Mouvement de fonds supplémentaire	29. Mouvement de fonds supplémentaire

L'avancement des dettes

30. Bilance finale	30. Bilance finale
31. Recouvrement de fonds supplémentaire	31. Recouvrement de fonds supplémentaire

Recouvrement de fonds supplémentaire

32. Bilance finale	32. Bilance finale
33. Recouvrement de fonds supplémentaire	33. Recouvrement de fonds supplémentaire

Structure de placement supplémentaire

34. Bilance finale	34. Bilance finale
35. Recouvrement de fonds supplémentaire	35. Recouvrement de fonds supplémentaire

Structure de placement supplémentaire

36. Bilance finale	36. Bilance finale
37. Recouvrement de fonds supplémentaire	37. Recouvrement de fonds supplémentaire

	A	C	I	
<u>INTRODUCTION</u>				
<p>The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry.</p> <p>Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:</p>				
1959,10	1002,02	248,40	650,56	901,14
1959,11	1058,12	642,76	612,14	766,23
201,00	1114,02	640,75	812,25	766,23
TEV,202	861,812	820,102	637,603	Balance sheet data available from
ESB,2	770,1	828,1	576	
ESF,22	726,12	824,08	527,46	
ESM,202	896,084	1011,724	631,040	
EST,2	361,01	670,7	620,3	
<p>Fire and casualty insurance companies 1st quarter 1966</p>				
Trust companies	1st quarter 1961			
Mortgage companies	2nd quarter 1960			
Local credit unions	1st quarter 1967			
Central credit unions	1st quarter 1967			
Sales finance and consumer loan companies	2nd quarter 1960			
Mutual funds	2nd quarter 1963			
Closed-end funds	2nd quarter 1963			
Investment dealers	4th quarter 1962			
<p>La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. À mesure que de nouvelles données seront continuées, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:</p>				
1959,10	820,102	637,603	576	
501,01	812,25	766,23	527,46	
802,41	766,23	631,040	631,040	
TEV,202	637,603	576	527,46	
ESB,2	576	527,46	527,46	
ESF,22	527,46	527,46	527,46	
ESM,202	631,040	576	527,46	
EST,2	527,46	527,46	527,46	
<p>Sociétés d'assurance-incendie et d'assurances générales 1er trim. 1966</p>				
Sociétés de fiducie	1er trim. 1961			
Sociétés de prêts hypothécaires	2e trim. 1960			
Caisses locales d'épargne et de crédit	1er trim. 1967			
Caisses centrales d'épargne et de crédit	1er trim. 1967			
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960			
Fonds mutuels	2e trim. 1963			
Sociétés de placement à capital fixe	2e trim. 1963			
Courtiers de placements	4e trim. 1962			

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period-to-period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. À mesure que de nouvelles données seront corrigées, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

INTRODUCTION

Sociétés d'assurance-incendie et d'assurances générales	1er trim.	1966
Sociétés de fiducie	1er trim.	1961
Sociétés de prêts hypothécaires	2e trim.	1960
Caisse locales d'épargne et de crédit	1er trim.	1967
Caisse centrale d'épargne et de crédit	1er trim.	1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim.	1960
Fonds mutuels	2e trim.	1963
Sociétés de placement à capital fixe	2e trim.	1963
Courtiers de placements	4e trim.	1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

SHAREHOLDERS, EQUITY AND HEAD
OFFICE ACCOUNTS

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1970				1971				
		1	2	3(1)	4	1	2	3	4	
thousands of dollars										
<u>ASSETS(1)</u>										
1	Cash on hand demand deposits:									
a	Cash and bank deposits	69,304	78,418	95,381	111,248	84,369	69,568	91,500	107,392	
b	Demand deposits in other institutions	16,022	13,096	22,990	20,356	10,478	10,272	16,912	17,863	
2	Foreign currency	686	662	583	633	111	202	96	433	
3	Investments:									
a	Investments in Canadian securities:									
i	Canada treasury bills	16,659	15,314	15,419	9,837	14,911	12,916	10,813	8,249	
ii	Government of Canada	540,519	555,720	562,211	564,521	546,054	532,799	516,566	504,313	
iii	Provincial governments	503,219	523,231	541,782	586,009	581,243	580,660	606,287	643,081	
iv	Municipal governments	172,675	169,931	189,924	198,163	206,606	205,395	204,239	216,755	
v	Sales finance companies notes	17,350	15,567	18,211	15,612	13,301	8,792	10,779	11,261	
vi	Commercial paper	39,656	41,655	47,468	42,109	37,623	44,845	50,500	35,761	
vii	Term deposits in chartered banks	20,181	17,162	32,373	45,337	41,516	37,543	53,802	41,485	
viii	Term deposits with trust and mortgage companies	13,281	14,380	16,919	17,903	22,518	27,469	26,411	38,104	
ix	Corporate bonds and debentures	355,684	376,079	396,825	432,832	463,763	501,958	518,138	563,737	
x	Collateral loans	148	130	802	130	971	1,858	1,977	2,823	
b	Mortgages	36,426	38,735	41,458	42,819	44,234	43,428	51,527	56,539	
c	Preferred and common shares	395,643	410,102	420,028	433,722	449,163	453,191	483,566	506,488	
d	Investments in and advances to subsidiaries	6,976	7,812	11,936	5,509	5,653	8,785	10,663	8,382	
e	Investments in foreign securities	74,052	76,828	76,509	81,257	79,308	87,683	87,067	91,500	
4	Real estate	44,026	44,757	46,020	47,256	47,265	47,097	47,180	47,062	
5	Amounts due from:									
a	Other insurance companies	32,377	34,080	28,363	28,844	28,699	29,753	31,365	37,011	
b	Agents and uncollected premiums	317,812	368,447	369,883	325,270	339,987	402,260	385,201	343,918	
7	Deposits with reinsurers	12,775	13,153	13,682	14,668	14,859	15,317	15,457	14,482	
8	All other assets	98,374	83,345	69,618	64,147	74,751	71,806	64,491	73,549	
9	Total assets	2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597	3,284,537	3,370,198	
<u>LIABILITIES(1)</u>										
11	Unearned premiums	801,602	866,330	877,134	869,482	858,103	916,377	931,106	922,671	
14	Provision for unpaid claims	883,020	884,000	928,680	967,764	984,917	965,522	1,007,912	1,074,910	
15	Amounts due to:									
a	Other insurance companies	40,888	35,344	39,281	41,134	43,574	45,682	52,303	50,621	
b	Agents and return premiums payable	4,788	6,947	4,751	6,677	5,127	4,383	4,893	6,299	
16	Taxes due and accrued	13,078	21,473	25,813	31,690	14,154	19,036	21,648	29,535	
17	Deposits by reinsurers	44,867	45,073	51,192	60,235	59,697	59,244	56,575	51,182	
19	All other liabilities	82,079	74,698	81,489	59,574	62,222	59,284	57,770	70,506	
<u>SHAREHOLDERS' EQUITY AND HEAD OFFICE ACCOUNTS</u>										
21	Paid in capital	92,281	99,559	112,983	113,424	123,212	122,936	115,733	120,337	
22	Reserves:									
a	Investment, contingency and general reserves	51,947	55,600	54,561	53,548	52,139	51,514	50,451	50,040	
b	Additional policy reserves	13,090	13,281	12,857	13,492	13,047	13,151	13,462	13,026	
c	Hail insurance reserve	1,199	983	1,177	1,331	819	1,072	1,427	2,142	
23	Retained earnings	316,946	330,502	338,667	342,496	341,670	365,136	380,601	387,618	
24	Head office accounts	438,060	464,814	439,800	527,385	548,702	570,260	590,656	591,311	
25	Total liabilities and shareholders' equity and head office accounts	2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597	3,284,537	3,370,198	

(1) Amounts are stated at book values and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>ACTIF(1)</u>									
59,758 6,640	66,724 7,359	87,667 15,300	115,434 33,476	73,815 16,370					
469	488	539	1,090	1,047					
6,432 498,438 634,096 211,761 10,033	5,631 496,795 639,896 213,088 10,324	5,367 512,520 671,646 216,192 11,750	8,317 537,265 702,070 223,934 26,393	6,525 536,704 707,815 229,640 17,227					
26,744 54,869 34,202	22,916 61,606 44,677	42,754 76,765 36,631	28,664 61,748 40,978	44,875 49,682 49,260					
593,860 473	609,601 630	652,993 2,329	708,831 1,774	738,424 29					
56,858 522,611 7,954	58,634 531,663 9,558	61,525 544,119 15,284	66,820 553,177 18,378	68,975 566,604 19,655					
89,175	90,375	86,986	88,624	87,160					
42,083	47,923	49,233	51,892	60,200					
33,408 383,348	28,794 441,815	32,864 429,040	41,997 371,544	38,487 416,978					
9,591	12,219	12,107	12,244	13,342					
85,020	86,748	90,041	99,133	88,684					
3,375,423	3,487,464	3,653,652	3,793,783	3,831,498					
<u>PASSIF(1)</u>									
920,843	996,810	1,021,432	1,011,510	1,016,161					
1,099,359	1,101,512	1,162,537	1,232,429	1,234,404					
49,292 4,585	44,179 3,548	57,851 4,252	61,936 6,713	58,674 4,276					
12,205	14,952	23,595	32,869	18,611					
53,119	51,561	51,460	66,233	80,440					
69,401	65,041	63,616	64,364	70,188					
<u>PART DES ACTIONNAIRES ET COMPTES DU SIÈGE SOCIAL</u>									
122,432	124,135	153,655	163,125	170,391					
47,615 14,011 1,098	45,194 14,296 3,882	45,184 16,073 1,715	50,273 16,613 1,652	49,982 17,220 1,047					
382,377	399,262	414,235	403,083	412,014					
599,086	623,092	638,047	682,983	698,090					
3,375,423	3,487,464	3,653,652	3,793,783	3,831,498					
Total du passif et de la part des actionnaires et comptes du siège social.									

(1) Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger des sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses, and Retained Earnings

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
REVENUE, EXPENSES, AND RETAINED-EARNINGS ACCOUNTS									
31	Net premiums written	380,419	473,023	432,094	439,766	418,806	513,751	477,938	510,493
32	Changes in unearned premiums and reserves	- 6,835	64,919	10,380	258,17,017	258,181,824	258,25,258,378	258,15,040	258,15,8,871
33	Deduct: Net premiums earned	387,254	408,104	421,714	446,783	430,630	455,373	462,898	519,364
34	Net claims incurred	257,385	244,856	290,864	303,955	299,171	257,727	301,520	357,356
35	Commissions	64,701	76,339	72,727	70,075,376	72,775	66,290	80,636	80,85,294
36	Other underwriting expenses	12,846	76,195	76,633	75,957	77,136	78,945	79,558	93,401
37	Underwriting gain	- 7,678	10,714	- 18,510	318,318,505	18,452	200,022,411	218,184	300,16,382
41	Cash dividends received from:								
a	Companies in Canada	4,899	5,302	5,871	6,340	5,106	5,472	5,156	12,013
b	Companies outside Canada	72	38	59	65	63	83	69	115
42	Income from real estate	1,175	171	1,067	1,214	1,580	549	1,077	747
43	Other investment income	25,786	28,945	27,421	35,084	29,792	32,802	32,206	36,141
44	Profit on sale or maturity of assets								
a	Canadian shares	72	- 25	176	113	941	121,122	613	1,365
b	Other	39	- 172	- 392	748	1,032	7	407	282,8 - 92
45	Profits accruing to Canadian companies from foreign branch operations	939	579	551	118,81 - 592	261,261	268	729	205,11,434
46	Other income	798	- 456	1,078	022,08 - 41	509	388	157	411,88,1,275
	Total net revenue				881,07	483,88	918,10	140,88	108,08
Deduct:									
51	Income taxes	9,523	11,567	2,880	7,547	5,526	13,107	9,069	5,675
52	Dividends declared	3,666	816	3,528	3,730	4,077	- 2,620	3,178	1,802
53	Transfers to (from) head office	- 9,992	- 14,220	- 20,735	18,012,326	17,061	20,911,446	21,28,238	17,937
54	Transfers to (from) reserves	- 847	4,385	- 1,819	- 1,703	- 1,368	- 248	- 841	- 305
55	Other charges and unaccounted items	3,418	2,238	316	280,88,25,732	205,165	18,08,1,153	26,24,246	662,805,110,111,800,1
	Total net expense				280,88	205,165	18,08,1,153	26,24,246	662,805,110,111,800,1
Add:									
56	Retained earnings (including head office accounts) at beginning of quarter	734,672	755,006	795,316	828,467	869,881	890,372	935,396	971,258
57	Retained earnings (including head office accounts) at end of quarter	755,006	795,316	828,467	869,881	890,372	935,396	971,258	978,929

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>COMPTES DES REVENUS, DES DÉPENSES ET DES BÉNÉFICES RETENUS</u>									
470,019	574,525	542,044	548,613	526,046				Primes souscrites nettes	
- 843	76,252	15,498	- 9,382	5,258				Déduire:	
470,862	498,273	526,546	557,995	520,788				Variations des primes non acquises et des réserves supplémentaires pour police.	
339,406	315,638	346,024	391,100	367,136				Primes nettes acquises	
78,868	94,400	87,211	91,205	84,939				Déduire:	
34,164	85,403	93,437	97,949	91,057				Sinistres réalisés nets	
- 34,576	2,832	- 126	- 22,259	- 22,344				Commissions	
								Autres frais d'exploitation	
								Bénéfice d'exploitation	
								Ajouter:	
7,146	7,519	8,975	6,234	6,165				Dividendes comptants reçus des:	
73	95	84	130	67				Sociétés au Canada	
1,489	770	172	190	685				Sociétés hors du Canada	
31,876	35,148	36,988	48,370	43,200				Revenu provenant de biens immobiliers	
								Autre revenu de placements	
								Gains sur ventes ou maturité d'actif:	
2,503	755	489	5,731	1,933				Actions canadiennes	
- 439	1,155	1,031	118	343				Autres	
629	466	463	- 50	393				Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.	
175	319	252	880	298				Autre revenu	
								Déduire:	
5,458	10,533	9,868	4,028	7,368				Impôt sur le revenu	
4,024	3,895	5,002	11,094	4,836				Dividendes déclarés	
- 396	- 2,669	- 1,826	6,001	- 5,894				Transferts au (du) siège social	
- 2,369	- 2,243	38	5,079	- 291				Transferts aux (des) réserves	
3,625	- 1,348	5,394	- 20,642	683				Autres frais et les postes inexplicables	
								Ajouter:	
978,929	981,463	1,022,354	1,052,282	1,086,066				Bénéfices retenus, (y compris les comptes du siège social) au début du trimestre.	
381,463	1,022,354	1,052,282	1,086,066	1,110,104				Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	

TABLE 3. Fire and Casualty Insurance Companies

Quarterly Estimates of Movements of Funds

No.		1970				1971												
		1	2	3	4	1	2	3	4									
		thousands of dollars																
<u>SOURCES(1)</u>																		
Internal:																		
1	Underwriting gain	- 7,678	10,714	- 18,510	- 8,505	- 18,452	32,411	1,184	- 16,687									
2	Profit on investment account	31,125	33,854	33,380	41,926	35,558	38,093	37,526	47,934									
3	Profits accruing to Canadian companies from foreign branch operations	939	579	551	- 592	1,261	268	729	- 1,434									
4	Other income	798	- 456	1,078	- 41	509	388	157	1,275									
5	Unearned premiums	- 6,447	64,728	10,804	- 7,652	- 11,379	58,274	14,729	- 8,435									
6	Provision for unpaid claims	1,131	- 1,072	43,455	38,502	13,770	- 20,401	40,421	64,860									
External:																		
Amounts due to:																		
7	Insurance companies	1,147	- 5,544	3,937	1,353	2,440	2,108	6,621	- 1,682									
8	Agents	- 1,518	2,159	- 2,196	1,926	- 1,550	- 744	510	709									
9	Taxes due and accrued	- 9,445	8,395	4,340	5,377	- 17,536	4,882	2,612	7,887									
10	Deposits by reinsurers	- 364	206	6,119	9,043	- 538	- 453	- 2,669	- 4,696									
11	Other liabilities	23,837	509	6,791	- 20,622	2,648	- 2,938	- 1,514	10,180									
12	Paid in capital	- 6,362	- 612	13,424	2,332	9,778	- 276	450	4,804									
13	Transfer from (to) head office	9,992	14,220	20,735	12,326	7,061	- 11,446	- 1,540	- 17,318									
14	Total of items 1 to 13	37,155	127,680	123,908	76,373	23,570	100,166	99,216	86,378									
<u>APPLICATIONS(1)</u>																		
Demand deposits:																		
18	Banks	- 31,757	9,114	10,963	15,867	- 26,879	- 14,801	21,932	15,892									
19	Other	586	- 2,926	9,894	- 2,634	- 9,878	- 206	6,640	951									
20	Foreign currency	- 819	- 24	- 79	50	- 522	91	- 106	337									
Investments:																		
21	Treasury bills	- 10,770	- 1,345	105	- 1,550	1,738	- 1,995	- 2,103	- 2,564									
22	Government of Canada	- 32,031	15,201	6,491	- 1,672	- 15,121	- 13,255	- 16,233	- 12,253									
23	Provincial governments	14,913	19,776	18,551	44,227	- 4,618	- 583	25,627	36,794									
24	Municipal governments	6,757	- 2,744	19,993	8,239	8,511	- 1,211	- 1,156	12,516									
25	Sales finance companies notes	1,146	- 1,783	2,644	- 2,599	- 2,311	- 4,509	1,987	482									
26	Commercial paper	2,010	1,999	5,813	- 5,359	- 4,486	7,222	5,655	- 14,739									
27	Term deposits (banks)	- 6,384	- 3,019	14,696	12,964	- 3,821	- 3,973	16,259	- 12,317									
28	Term deposits (other)	692	1,511	1,054	984	4,615	4,951	- 1,058	11,693									
29	Corporate bonds	12,908	22,637	20,065	31,559	27,775	37,274	14,707	43,906									
30	Collateral loans	- 201	- 18	672	- 672	841	887	119	846									
31	Mortgages	2,394	2,309	2,723	1,361	1,415	806	8,099	5,012									
32	Preferred and common shares	10,191	14,459	9,926	13,694	15,323	4,028	30,375	22,208									
33	Subsidiaries	- 6,115	1,197	4,124	- 6,427	144	3,132	2,181	- 1,697									
34	Foreign securities	763	2,415	- 319	4,748	- 1,949	8,375	- 919	4,563									
35	Real estate	1,066	731	1,263	1,236	9	- 168	83	- 118									
Amounts due from:																		
36	Insurance companies	- 7,200	1,703	- 5,717	481	- 145	1,054	1,612	5,676									
37	Agents	41,779	36,764	1,436	- 44,613	14,717	62,273	- 17,059	- 41,373									
38	Deposits with reinsurers	1,058	378	529	986	191	458	140	- 373									
39	Other assets	23,933	- 1,914	- 13,727	- 5,471	10,722	- 2,945	- 7,315	6,363									
40	Total of items 15 to 39	37,155	127,680	123,908	76,373	23,570	100,166	99,216	86,378									

(1) Refer to text page 52.

TABLEAU 3. Sociétés d'assurance-vieilles et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
- 20,373	2,832	- 126	- 22,259	- 22,344				
38,719	42,581	45,364	52,607	49,052				1
829	466	463	- 50	393				2
173	319	252	880	298				3
- 1,824	74,895	19,033	- 9,922	4,567				4
21,377	2,557	52,854	65,388	2,551				5
								6
<u>PROVENANCE (1)</u>								
Interne:								
Bénéfice d'exploitation								1
Bénéfice compte de placement								2
Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères								3
Autre revenu								4
Primes non acquises								5
Provision pour sinistres non payés								6
Externe:								
Montants dus:								
Aux sociétés d'assurance								7
Aux agents								8
Impôts dus et courus								9
Dépôts effectués par les réassureurs								10
Autre passif								11
Capital versé								12
Transferts du (au) siège social								13
Total des postes 1 à 13								14
<u>EMPLOI (1)</u>								
Dividendes								
1,024	3,895	5,002	11,094	4,836				15
5,458	10,533	9,868	4,028	7,368				16
- 2,855	- 3,246	- 5,099	- 4,980	- 1,569				17
Dépôts à demande:								
Les banques								18
Autres								19
Devises étrangères								20
Placements:								
Bons du Trésor								21
Obligations du gouvernement du Canada								22
Obligations des provinces								23
Obligations des municipalités								24
Billets à court terme des sociétés de financement des ventes								25
Titres commerciaux								26
Dépôts à terme (les banques)								27
Dépôts à terme (autre)								28
Obligations des sociétés								29
Prêts sur nantissement								30
Hypothèques								31
Actions privilégiées et ordinaires								32
Filiales								33
Valeurs étrangères								34
Biens immobiliers								35
Montants dus par:								
Les sociétés d'assurance								36
Les agents								37
Dépôts chez les réassureurs								38
Autre actif								39
Total des postes 15 à 39								40

(1) Précise de au 1/4/73 au 30/6/73 page 52.

TABLE 4. Trust Companies

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>ASSETS</u>									
1	Cash and demand deposits:								
a	Cash and demand deposits in chartered banks:								
i	Canadian currency	68,965	68,867	67,581	120,103	103,688	115,878	100,999	116,844
ii	Foreign currency	—	—	—	—	—	—	—	—
b	Demand deposits in Canadian banks outside Canada	—	—	—	—	—	—	—	—
c	Demand deposits in other institutions in Canada	25,864	21,386	11,538	7,300	8,268	12,793	17,944	15,239
d	Demand deposits in other institutions outside Canada.	93,993	136,362	178,671	199,620	193,987	165,708	144,868	125,406
2	Investments at book value:								
a	Investments in Canada:								
i	Term deposits:								
ii	Swapped deposits	—	—	—	—	—	—	—	—
iii	Term deposits in chartered banks:								
iv	Canadian currency	86,814	138,955	121,531	191,191	203,245	152,201	199,036	263,069
v	Foreign currency	—	—	—	—	—	—	—	—
b	Term deposits in other institutions	12,240	13,895	14,740	15,432	20,367	21,234	24,245	36,194
i	Short-term bills and notes:								
ii	Canada treasury bills	10,261	498	6,147	1,415	3,700	995	—	1,198
iii	Provincial treasury bills and notes	—	—	—	—	—	—	—	—
iv	Municipal notes	—	—	—	—	—	—	—	—
v	Sales finance notes	238,401	229,085	204,786	166,488	212,872	194,591	152,086	165,044
c	Commercial paper and bankers' acceptances	220,756	259,305	225,396	213,891	340,465	281,443	264,121	274,545
Long-term bonds, debentures and notes:									
i	Canada debt	588,584	530,804	551,541	537,632	524,113	496,304	503,967	525,039
ii	Provincial debt	304,498	315,281	314,090	314,638	352,492	342,475	332,248	379,905
iii	Municipal debt	105,716	113,696	102,779	99,782	105,831	114,531	120,422	103,591
iv	Corporation debt	333,495	358,329	348,425	335,480	398,096	434,609	406,914	398,111
d	Preferred and common shares	110,954	109,414	110,083	108,120	107,611	108,963	113,591	120,318
e	Investment in subsidiary companies:								
i	Shares	68,301	61,522	34,429	38,648	32,207	33,616	34,672	36,157
ii	Advances and notes	15,386	45,612	45,595	11,137	11,889	17,235	29,731	30,782
f	Investments outside Canada:								
g	Term deposits, bills and notes	99,580	66,536	36,389	28,818	31,147	25,622	44,783	25,444
h	Long-term bonds, debentures and notes	—	—	—	—	—	—	—	—
i	Preferred and common shares	—	—	—	—	—	—	—	—
3	Loans:								
a	Mortgages:								
i	NHA	616,775	646,113	682,701	722,636	748,652	797,634	865,913	924,220
ii	Conventional:								
iii	Residential	2,783,251	2,881,073	2,985,278	3,105,723	3,162,872	3,295,554	3,463,656	3,555,709
b	Non-residential	—	—	—	—	—	—	—	—
c	Personal loans	—	—	—	—	—	—	—	—
i	Collateral loans:								
ii	Loans with investment dealers	168,256	130,506	166,529	169,196	168,757	142,067	201,129	186,633
iii	Other collateral loans	—	—	—	—	—	—	—	—
d	Other loans	—	—	—	—	—	—	—	—
4	Accounts receivable and accruals	65,522	63,133	71,703	63,359	76,163	80,480	78,036	72,758
5	Lands, buildings, etc.	65,203	65,005	65,668	56,625	55,961	55,155	56,579	60,154
9	Other assets	48,681	56,155	57,652	57,101	58,415	58,391	57,933	53,267
	Total assets	6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479	7,212,873	7,469,827
<u>LIABILITIES</u>									
11	Demand deposits:								
a	Chequing	403,104	404,410	393,096	404,096	411,389	451,318	443,492	455,102
b	Non-chequing	951,495	954,933	983,972	1,067,735	1,127,408	1,264,003	1,331,721	1,229,167
12	Term deposits with original term of:								
a	Less than one year	1,228,180	1,023,159	1,004,933	960,378	1,002,287	866,238	841,957	999,676
b	One year to five years(2)	2,893,695	3,270,865	3,369,356	3,452,753	3,701,220	3,722,504	3,880,780	4,103,849
c	Over five years(2)	21,482	20,445	20,423	29,316	20,896	22,463	23,015	22,858
13	Bank loans:								
a	Chartered banks	5,405	9,757	8,523	5,769	8,662	7,227	5,778	11,412
b	Banks outside Canada	919	1,262	2,133	2,234	2,097	1,046	808	233
15	Accounts payable and accruals	124,058	108,118	128,629	118,624	158,185	115,519	166,087	139,936
16	Income taxes payable	—	—	—	—	—	—	—	—
17	Owing to parent, and affiliated Canadian companies	55,987	70,317	65,121	64,053	28,167	40,916	49,438	14,084
19	Income deferred:								
a	Unamortized discount	4,407	4,816	4,881	4,242	4,498	2,854	3,317	4,084
b	Other	—	—	—	—	—	—	—	—
20	Deferred income taxes	2,067	2,457	2,231	3,982	3,715	6,995	7,048	13,865
29	Other liabilities	16,461	16,232	15,813	11,477	13,820	1,077	1,300	450
<u>SHAREHOLDERS' EQUITY</u>									
31	Share capital:								
a	Preferred	15,463	15,865	16,136	14,678	14,366	13,970	13,954	10,777
b	Common	108,449	104,780	102,499	111,285	111,873	113,149	116,209	123,125
32	Contributed surplus	—	—	—	—	—	—	—	—
33	Investment and mortgage reserves	91,755	94,863	95,798	94,368	92,850	84,933	85,121	68,236
34	Reserve fund	191,907	192,309	170,636	202,381	196,816	202,779	206,362	248,621
35	Retained earnings	16,662	16,944	19,072	16,964	22,549	30,488	36,486	24,352
	Total liabilities and shareholders' equity	6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479	7,212,873	7,469,827

(1) Data for individual items not available prior to fourth quarter 1972; if amounts are shown, these may not be fully comparable with subsequent data.

(2) In fourth quarter 1972, term to maturity was changed from 6 years to 5 years.

TABLEAU 4. Sociétés de fiducie

¹⁾ Données pour les postes individuels indisponibles avant le le quatrième trimestre de 1972; si des montants étaient publiés, il se peu qu'ils ne soient pas entièrement comparables avec les données antérieures.

(2) Dans le quatrième trimestre de 1972, l'échéance fut changée de six ans à cinq ans.

TABLE 3. *Trade Companies*
Quarterly Statements of Estimated Revenues and Expenses

No.		1970				1971				
		1	2	3	4	1	2	3	4	
thousands of dollars										
<u>REVENUES</u>										
51	Interest:									
a	Bonds and debentures	112,271	118,276	120,571	128,417	130,326	131,360	134,615	142,352	
b	Mortgages									
c	Other									
52	Amortization of Discount	—	—	—	—	—	—	—	—	
53	Dividends:									
a	Companies in Canada:									
i	Subsidiary companies	1,379	1,801	1,176	1,510	1,275	1,354	1,405	1,741	
ii	Other companies									
b	Foreign companies:									
i	Subsidiary companies									
ii	Other companies	155	229	95	108	193	327	27	34	
54	Fees and commissions on:									
a	Estates, trusts and agencies	24,732	24,759	24,046	25,258	24,383	25,694	25,193	29,304	
b	Sale of real estate	3,164	4,487	6,237	7,409	6,437	8,834	12,328	11,364	
55	Rental Income	—	—	—	—	—	—	—	—	
56	Equity in income of subsidiaries	—	—	—	—	—	—	—	—	
59	Other Revenue	2,677	2,037	2,140	2,171	3,263	2,665	2,307	3,052	
60	Total Revenue	144,378	151,589	154,265	164,873	165,877	170,234	175,875	187,847	
<u>EXPENSES</u>										
51	Salaries	21,312	21,295	21,191	22,860	22,628	23,616	23,745	27,217	
52	Commissions:									
a	Salesmen	2,078	2,619	3,843	4,272	3,958	5,237	7,350	7,098	
b	Real estate agents									
53	Interest:									
a	Savings deposits									
b	Term deposits	89,560	99,313	101,886	104,493	104,713	100,619	104,468	106,089	
c	Debentures									
d	Other									
54	Amortization	104	74	41	8	30	8	7	11	
55	Depreciation	904	900	927	868	959	968	1,010	1,040	
56	Net premises operating expense	—	—	—	—	—	—	—	—	
57	Provision for losses	619	501	598	— 558	61	345	191	670	
58	Other expenses	17,466	16,730	19,641	12,312	19,540	15,881	18,046	16,328	
59	Total expenses	132,043	141,432	148,127	144,255	151,889	146,674	154,817	158,453	
60	Net income before income taxes	12,335	10,157	6,138	20,618	13,988	23,560	21,058	29,394	
Deduct:										
61	Provision for income taxes:									
a	Current	4,131	3,852	2,301	11,011	6,571	11,002	9,347	11,250	
b	Deferred	— 52	390	— 226	204	— 267	— 57	124	2,879	
c	Net income before extraordinary items	8,256	5,915	4,063	9,403	7,684	12,615	11,587	15,265	
Add:										
62	Extraordinary items:									
a	Realized gains	1,522	643	2,966	1,857	631	2,325	— 244	533	
b	Write-down or write-off	—	—	—	—	—	—	—	—	
c	Gain (loss) due to foreign exchange rate changes	—	—	—	—	—	—	—	—	
d	Other	—	—	—	—	—	—	—	—	
Deduct:										
63	Tax applicable to above	—	—	—	—	—	—	—	—	
64	Net income for the quarter	9,778	6,558	7,029	11,260	8,315	14,940	11,343	15,798	

(1) Data for individual items not available prior to fourth quarter 1970; if amounts are shown, these may not be fully comparable with subsequent data.

TABLEAU 5. Société de fiducie

Résultats financiers trimestriels - Estimations des revenues et des dépenses

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>REVENUS</u>									
445,330	150,575	158,032	33,588 120,879 10,941 774(1)	34,511 122,536 11,312 4,658					
-	-	-							
29,231	29,737	26,365	30,534	30,339				51	
8,702	13,264	18,159	18,288	17,136				a	
-	-	-	224(1)	533				b	
-	-	-	292(1)	209				c	
1,181	3,144	2,519	4,814(1)	5,583				52	
168,125	199,233	206,769	222,565	225,717					
<u>DÉPENSES</u>									
37,015	27,069	27,722	29,935	32,030				53	
5,768	8,193	11,162	8,546 3,318	6,551 2,615					
110,343	114,089	121,684	18,820 101,654 1,364 79	20,311 109,876 531 54					
20	7								
933	1,083	1,076	1,672	1,181					
-	-	-	2,144(1)	2,976					
279	291	203	- 286	521					
21,056	21,551	19,761	24,420(1)	21,951					
63,403	172,296	181,615	191,666	198,597					
22,653	26,937	25,154	30,899	27,120					
10,317	10,666	10,318	11,566	12,520					
363	464	519	2,279	326					
11,383	15,807	14,317	17,054	14,274					
793	477	302	470	995				54	
-	-	-	- 83	- 9				a	
-	-	-	- (1)	4				b	
-	-	-	- (1)	-				c	
								d	
19,310	16,284	14,619	17,264	15,208					

(1) Données pour les postes individuels indisponibles avant le quatrième trimestre de 1972; si des montants étaient publiés, il se peut qu'ils ne soient pas entièrement comparables avec les données antérieures.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
41	Opening balance	12,170	16,662	16,944	19,072	16,964	22,549	30,488	36,486
	Deduct:								
42	Prior quarters' adjustments:								
a	Income taxes:								
i	Current	—	—	—	—	—	—	—	—
ii	Deferred	—	—	—	—	—	—	—	—
b	Other	—	—	—	—	—	—	—	—
	Add:								
44	Net income	9,778	6,558	7,029	11,260	8,315	14,940	11,343	15,798
45	Other revenue (expenses)	—	—	—	—	—	—	—	—
	Deduct:								
46	Transfers to:								
a	Investment and mortgage	1,281	319	350	3,447	— 1,835	1,191	360	— 2,300
b	General reserve	— 230	— 383	— 181	— 5,253	567	— 1,489	641	25,059
47	Dividends declared	4,226	4,020	3,710	15,864	4,390	7,406	4,344	6,571
49	Other adjustments	9	2,320	1,022	— 690	— 392	— 107	—	— 1,398
50	Closing retained earnings	16,662	16,944	19,072	16,964	22,549	30,488	36,486	24,352

(1) Prior to fourth quarter 1972, amounts in these items would have been combined with income tax expenses in the income statement.

(2) Data not available prior to fourth quarter 1972; any amounts in this item would have been combined with other revenues or expenses.

TABLE 7. Trust Companies
Quarterly Statement of Estimated Mortgage and Investment Reserves and Reserve Fund

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening balance	281,992	283,662	285,623	266,434	296,749	289,666	287,712	291,483
	Add:								
2	Provisions charged to current expenses	619	358	598	— 558	61	345	191	670
3	Transfers from retained earnings	1,051	— 64	169	— 1,806	— 1,268	— 298	1,001	22,559
4	Premium on issue of share capital	243	1,684	132	36,520	383	898	2,619	5,738
5	Realized gains on sale or maturity of assets	300	204	2	— 933	— 5,606	47	— 122	— 96
	Deduct:								
6	Personal loans written off and other investment losses	2	—	— 58	536	236	46	3	— 58
7	Other adjustments including unaccounted items	541	221	20,148	2,372	417	2,900	— 85	3,039
8	Balance at end of quarter	283,662	285,623	266,434	296,749	289,666	287,712	291,483	316,857

TABLEAU 6. Société de fiducie
Etats financiers trimestriels - Estimations des bénéfices non répartis

(1) Avant le quatrième trimestre de 1972, les montants étaient compris dans la dépense pour les impôts sur le revenu dans l'état des revenus et dépenses.

(2) Données indisponibles avant le quatrième trimestre de 1972; les montants auraient été compris dans les autres revenus ou autres dépenses.

TABLEAU 7. Sociétés de fiducie

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
316,857	267,067	268,327	269,303	255,663				Solde d'ouverture
279	291	203	- 203	521				Ajouter:
- 12,801	247	518	- 5,915	272				Provisions imputées aux dépenses du trimestre observé
2,537	158	193	- 4,445	403				Transferts des bénéfices retenus
-	42	- 16	- 115	- 103				Primes d'émission d'actions
								Gains réalisés sur vente ou maturité d'actif
								Déduire:
131	82	-	206	258				Prêt personnels portés au débit et autres pertes sur placements
39,774	- 605	- 78	11,646	487				Autres rajustements y compris les postes inexplicables
267,067	268,327	269,303	255,663	256,011				Solde à la fin du trimestre

TABLE 8. Trust Companies

Quarterly Estimates of Movement of Funds

No.		1970				1971			
		1	2	3	4	1	2	3	4
		Thousands of dollars							
<u>SOURCES</u>									
1	Internal:								
1	Net income before extraordinary items	8,256	5,915	4,063	9,403	7,684	12,615	11,587	15,265
	Add back expenses requiring no cash outflow:								
2	Amortization	104	74	41	8	30	8	7	11
3	Depreciation	904	900	927	868	959	968	1,010	1,040
4	Allowances for losses less write-offs	617	501	656	- 1,094	- 175	299	188	212
5	Deferred income taxes	- 52	390	- 226	204	- 267	- 57	124	2,879
	Deduct other transactions requiring additional cash outflows:								
6	Dividends declared	4,226	4,020	3,710	15,864	4,390	7,406	4,344	6,571
7	Other	-	-	-	-	-	-	-	-
8	Net internal earnings	5,603	3,760	1,751	- 6,475	3,841	6,427	8,572	12,836
<u>External:</u>									
9	Demand deposits:								
9	Chequing	- 25,089	1,306	- 11,314	11,000	7,293	36,294	- 5,677	11,610
10	Non-chequing	40,713	3,438	29,039	83,763	43,673	140,230	65,569	- 102,554
	Term deposits with original term of:								
11	Less than one year	177,495	54,979	- 33,296	- 44,555	144,783	- 136,049	- 53,987	1B6,733
12	One to five years	114,136	123,271	113,561	92,197	161,593	21,284	187,982	194,055
13	Over five years	1,970	- 1,037	- 22	93	- 8,420	1,567	552	- 157
	Bank loans:								
14	Chartered banks	3,329	4,352	- 1,234	- 1,754	2,893	- 1,435	- 1,449	5,634
15	Banks outside Canada	- 257	15	871	- 899	- 137	- 1,051	- 238	- 575
16	Accounts payable and accruals	28,839	- 15,940	20,511	- 8,713	39,561	40,790	50,232	- 22,358
17	Debt to parent and affiliated companies	11,560	14,966	- 5,196	- 1,068	- 35,886	12,749	8,522	- 35,354
	Deferred income:								
18	Unamortized discount	621	409	65	- 639	256	- 1,644	463	767
19	Other	-	-	-	-	-	-	-	-
20	Other liabilities	- 1,227	- 6,638	- 419	- 4,336	2,343	- 12,743	223	- 850
	Share Capital:								
21	Preferred	- 226	402	271	- 1,458	- 312	- 503	- 16	- 3,173
22	Common	2,862	- 1,985	- 2,149	45,306	971	2,174	5,679	12,154
23	Total items 1 to 24	360,329	181,298	112,439	162,462	362,452	26,510	266,427	259,764
<u>APPLICATIONS</u>									
	Cash and demand deposits in chartered banks:								
24	Canadian currency	- 341	- 98	- 1,286	52,522	- 16,415	12,190	- 14,879	15,845
25	Foreign currency	- 39,682	42,369	42,309	20,949	- 5,633	28,279	- 20,840	- 19,462
	Demand deposits:								
26	In Canadian banks outside Canada	-	-	-	-	-	-	-	-
27	In other institutions in Canada	- 1,887	- 4,478	- 9,848	- 4,238	968	4,525	5,151	- 2,705
28	In other institutions outside Canada	-	-	-	-	-	-	-	-
	Term deposits:								
29	Swapped deposits	-	-	-	-	-	-	-	-
	Bank term deposits:								
30	Canadian currency	- 5,980	52,414	- 17,424	69,660	12,054	- 51,044	46,835	64,033
31	Foreign currency	-	-	-	-	-	-	-	-
32	Other institutions	624	1,655	845	692	4,935	867	3,011	11,949
	Short-term notes and bills:								
33	Canada treasury bills	- 514	- 9,763	5,649	- 4,732	2,285	- 2,705	- 995	1,198
34	Provincial treasury bills and notes	-	-	-	-	-	-	-	-
	Municipal notes	-	-	-	-	-	-	-	-
36	Sales finance notes	41,631	- 9,316	- 24,299	- 38,298	46,384	- 18,281	- 42,505	12,958
37	Commercial paper and bankers' acceptances	121,152	38,549	- 33,909	- 11,505	126,574	- 59,022	- 17,322	10,424
	Long-term bonds, debentures and notes:								
38	Canada's	5,723	- 57,780	20,778	- 15,009	- 13,519	- 29,281	7,663	20,651
39	Provincial's	18,571	10,783	- 1,133	548	37,854	- 9,417	- 9,927	47,657
40	Municipal's	10,806	7,980	- 10,936	- 2,997	6,049	7,200	5,881	- 16,724
41	Corporate	4,039	24,834	- 9,932	- 12,945	62,616	36,413	- 27,895	- 8,621
42	Preferred and common shares	4,024	- 1,540	813	- 2,263	- 509	952	4,454	6,206
	Investments in subsidiaries:								
43	Shares	-	-	-	-	-	-	-	-
44	Advanced	1,295	23,447	- 27,110	- 30,517	- 714	7,098	13,332	4,437
	Foreign Securities:								
45	Term deposits, treasury bills and notes	-	-	-	-	-	-	-	-
46	Bonds and debentures	36,817	- 33,044	- 30,110	- 7,571	2,329	- 5,225	19,158	- 19,119
47	Preferred and common shares	-	-	-	-	-	-	-	-
48	NHA mortgages	23,182	29,338	36,588	38,935	26,016	48,982	62,079	58,307
49	Conventional mortgages - Residential	111,299	96,975	104,205	121,445	57,149	134,558	174,302	90,733
50	Conventional mortgages - Non-residential	-	-	-	-	-	-	-	-
	Personal loans	-	-	-	-	-	-	-	-
52	Collateral loans:								
52	With investment dealers	4,787	- 37,750	36,023	2,667	- 439	- 26,690	59,062	- 14,496
53	Other	-	-	-	-	-	-	-	-
54	Other loans	-	-	-	-	-	-	-	-
55	Accounts receivable and accruals	10,033	- 2,389	8,570	- 8,344	12,804	6,923	- 2,444	- 5,322
56	Land, buildings and equipment	588	702	- 1,634	- 4,827	295	- 387	2,509	4,666
57	Other including unaccounted items	14,181	8,683	24,280	- 1,710	1,369	- 2,867	- 203	- 3,384
58	Total of items 24 to 57	360,329	181,298	112,439	162,462	362,452	26,510	266,427	259,764

(1) Data for individual items not available prior to first quarter 1973; if amounts are shown, these would not be fully comparable with subsequent data.

TABLEAU 8. Sociétés de fiducie
Institutions financières des Mouvements de la trésorerie

¹⁾ Données pour les postes individuels indisponibles avant le premier trimestre de 1973; si des montants étaient publiés, il se peut qu'ils ne soient pas entièrement comparables avec les données antérieures.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>ASSETS</u>									
1	Cash and demand deposits:								
a	Cash and demand deposits in chartered banks:								
i	Canadian currency	33,632	12,049	21,002	24,581	20,370	16,329	29,751	34,611
ii	Foreign currency	548	6,712	10,026	19,549	10,579	14,532	5,532	4,984
b	Demand deposits in other institutions in Canada	2,325	1,676	2,557	1,091	6,198	7,619	1,469	3,835
2	Investments:								
a	Investments in Canada:								
i	Term deposits:								
ii	Chartered banks	12,323	10,829	19,771	26,804	41,006	61,416	106,907	51,265
iii	Other institutions	4,890	5,521	4,641	3,283	3,457	3,407	3,717	4,426
b	Short-term bills and notes:								
i	Canada treasury bills	10,003	3,005	13,005	5,099	—	5,064	—	100
ii	Provincial treasury bills and notes	—	—	—	—	—	—	—	—
iii	Municipal notes	—	—	—	—	—	—	—	—
iv	Sales finance companies	13,640	14,794	12,686	9,032	14,550	12,211	8,687	8,961
v	Commercial paper	20,640	22,665	24,867	38,912	46,635	43,141	46,254	52,475
c	Long-term bonds, debentures and notes:								
i	Canada's	125,934	117,421	114,552	116,119	117,358	133,601	134,350	163,682
ii	Provincial's	62,733	67,285	55,839	47,892	46,356	51,057	49,085	69,558
iii	Municipal's	7,841	8,450	7,887	7,641	8,103	9,177	8,776	8,253
iv	Corporation's	35,131	36,963	33,010	34,083	35,325	42,556	41,698	51,003
d	Preferred and common shares	71,433	71,621	71,419	69,839	68,964	69,867	72,197	78,953
e	Investment in subsidiary companies:								
i	Shares	154,834	155,305	156,423	200,332	186,395	197,291	202,022	200,812
ii	Advances	134,847	135,316	152,964	149,345	125,699	130,820	129,487	93,980
f	Other investments	—	—	—	—	—	—	—	—
Investments outside Canada:									
g	Term deposits and short-term bills and notes	6,163	7,966	9,013	9,532	9,948	10,077	14,762	9,162
h	Bonds, debentures and notes								
i	Preferred and common shares								
3	Loans:								
a	Mortgages:								
i	National Housing Act	229,302	247,820	277,285	329,997	342,545	285,775	314,905	404,669
ii	Conventional:								
iii	Residential	2,332,319	2,380,399	2,439,084	2,538,103	2,557,993	2,614,995	2,639,905	2,746,549
b	Non-residential	—	—	—	—	—	—	—	—
b	Personal or consumer loans (excluding loans on securities):								
c	Collateral loans:								
i	Loans with investment dealers	29,557	32,303	36,680	32,448	30,601	27,949	33,301	33,656
ii	Other collateral loans	—	—	—	—	—	—	—	—
d	Other loans	—	—	—	—	—	—	—	—
4	Accounts receivable and accruals	31,490	32,586	34,751	31,706	36,166	33,176	36,721	40,476
5	Land, buildings, etc.	52,278	53,254	51,867	53,195	53,469	53,531	55,987	55,751
9	Other assets	34,664	35,815	35,156	29,643	45,986	40,335	46,051	41,792
	Total assets	3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926	3,981,564	4,158,953
<u>LIABILITIES</u>									
11	Savings deposits:								
a	Chequing	159,210	153,049	141,630	149,978	148,124	162,600	165,326	159,168
b	Non-chequing	285,653	282,268	311,602	332,532	330,065	366,383	389,044	387,369
12	Term deposits with original term of:								
a	Less than one year	33,079	32,160	38,044	34,338	29,493	38,575	37,822	63,341
b	One to 5 years(2)	1,364,344	1,486,155	1,542,123	1,644,187	1,674,090	1,688,744	1,772,389	1,860,485
c	Over five years(2)	610,635	623,069	620,579	629,195	631,553	637,206	634,379	680,887
13	Bank loans:								
a	Chartered banks:								
i	Canadian currency	65,381	29,564	28,805	20,225	47,563	28,430	27,330	80,676
ii	Foreign currency	4,844	1,613	1,613	1,613	1,415	306	304	598
b	Banks outside Canada	9,764	3,889	2,894	7,891	3,902	4,575	3,962	2,074
14	Other notes and loans:								
a	Mortgage company notes with original term of:								
i	Less than one year	149,223	116,115	139,376	181,386	140,486	136,256	121,022	95,629
ii	One year or more	—	—	—	—	—	—	—	—
15	Accounts payable and accruals	96,442	85,142	103,489	106,561	128,175	118,393	127,611	134,989
16	Income taxes payable	—	—	—	—	—	—	—	—
17	Owing to parent, and affiliated Canadian companies	181,124	194,636	188,530	173,497	174,382	176,166	185,137	165,988
18	Debentures issued under trust indenture	—	—	—	—	—	—	—	—
19	Income deferred:								
a	Unamortized discount	—	—	—	—	—	—	—	—
b	Other	6,180	6,453	6,601	6,571	6,162	6,621	8,360	8,427
20	Deferred income taxes	11,714	11,996	11,938	12,537	12,860	12,933	13,375	18,012
29	Other liabilities	3	1	3	14	15	19	18	118
	Total liabilities and shareholders' equity	3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926	3,981,564	4,158,953
<u>SHAREHOLDER'S EQUITY</u>									
31	Share capital:								
a	Preferred	58,900	58,400	59,376	63,888	68,505	71,608	76,280	75,121
b	Common	158,823	164,061	169,848	179,773	176,469	176,902	176,701	177,480
32	Contributed surplus	42,693	43,036	42,652	44,613	44,060	44,571	45,053	34,243
33	Investment and mortgage reserves	117,326	117,790	124,153	127,537	136,738	140,385	140,433	150,519
34	General reserve	51,189	50,358	51,229	61,890	53,644	53,253	57,018	63,819
35	Retained earnings								
	Total liabilities and shareholders' equity	3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926	3,981,564	4,158,953

(1) Data for individual items not available prior to fourth quarter 1972; if amounts were shown, these may not be fully comparable with subsequent data.

(2) In fourth quarter 1972, term to maturity was changed from 6 years to 5 years.

TABLEAU 9. Sociétés de prêts hypothécaires

États financiers trimestriels - Estimations de l'actif du passif, et de la part des actionnaires

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>ACTIF</u>									
22,824	23,899	25,257	30,460	9,314				1 a	
3,072	1,061	45	56	8				i ii	
3,610	3,081	1,103	730	186				b 2	
66,867	63,009	56,275	51,452	62,861				a	
3,971	7,296	3,846	3,213	3,464				i ii	
-	50	50	100	79				b	
-	-	-	95	-				i	
-	-	-	28	2,055				ii	
2,940	4,059	3,040	1,216	2,305				iii	
44,686	43,022	40,138	23,288	44,157				iv v	
165,554	161,492	159,224	160,666	166,626				c	
72,208	67,271	71,648	53,270	53,119				i	
12,168	11,928	12,663	6,341	6,853				ii	
62,810	60,319	72,062	78,700	80,156				iii	
80,147	81,063	79,235	80,122	84,370				iv	
203,532	188,511	188,545	192,017	191,084				d e	
93,560	90,302	110,137	94,434	97,964				i ii	
-	-	-	1,003	1,039				f	
8,399	8,153	4,429	2,300	1,300				g h i	
			1,075	1,227					
			4,944	3,413					
403,834	433,742	485,828	529,840	562,798				3 a	
2,790,398	2,914,145	3,069,664	2,773,374	2,888,302				i ii	
	-	-	446,072	449,407				b	
		-	16,163(1)	19,134				c	
32,814	31,819	34,353	30,708(1)	39,149				i	
-	-	-	23,259(1)	24,208				ii	
-	-	-	42,190(1)	47,543				iii	
40,859	40,553	43,864	48,009	51,540				d	
54,746	55,221	57,431	57,282	58,761				e	
56,792	63,255	64,605	25,306(1)	32,871				f	
4,222,143	4,353,251	4,583,442	4,777,713	4,985,203				g h i	
<u>PASSIF</u>									
165,470	169,292	170,981	176,718	174,552				11 a	
370,329	391,994	402,968	428,810	445,770				b	
64,514	81,370	95,188	77,962(2)	81,078				c	
1,883,385	1,990,900	2,107,856	1,650,767	1,802,566				d	
708,643	734,820	777,441	525,666	488,569				e	
62,392	45,575	65,176	61,965	75,636				f	
-	-	-	-	-				g	
2,873	2,383	2,785	-	-				h	
99,100	114,951	116,993	106,840(2)	58,768				i	
-	-	-	511(2)	537,778				ii	
-	-	-	30,411(1)	27,403				iii	
141,444	131,332	137,327	101,901	122,058				iv	
-	-	-	8,686(1)	6,080				v	
187,629	166,953	175,500	169,399	191,771				w	
-	-	-	355,257(2)	385,528				x	
-	-	-	5,892(1)	5,958				y	
7,468	6,761	6,407	8,440	10,334				z	
18,115	18,305	18,663	18,555	18,563				aa	
125	206	149	23,081(1)	25,730				bb	
4,222,143	4,353,251	4,583,442	4,777,713	4,985,203				cc	
<u>PART DES ACTIONNAIRES</u>									
76,773	63,632	64,657	63,007	64,443				31 a	
177,558	179,801	181,552	117,980	121,173				b	
31,384	34,408	35,238	30,729	31,283				cc	
152,740	152,047	152,166	162,954	163,033				dd	
65,841	68,521	72,395	75,750	80,600				ee	
4,222,143	4,353,251	4,583,442	4,777,713	4,985,203				ff	
Total, passif et avoir des actionnaires									

(1) Données pour les postes individuels indisponibles avant le quatrième trimestre de 1972; si des montants étaient publiés, il se peut qu'ils ne soient pas entièrement comparables avec les données antérieures.

(2) Dans le quatrième trimestre de 1972, l'échéance fut changée de six ans à cinq ans.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1970				1971				
		1	2	3	4	1	2	3	4	
thousands of dollars										
<u>REVENUES</u>										
51	Interest:									
a	Bonds and debentures	59,560	63,078	65,780	71,312	70,702	71,890	74,610	79,556	
b	Mortgages									
c	Other									
52	Amortization of discount	-	-	-	-	-	-	-	-	
53	Dividends:									
a	Companies in Canada:									
i	Subsidiary companies	1,184	1,510	1,367	21,455	1,659	5,381	3,419	4,795	
ii	Other companies									
b	Foreign companies:									
i	Subsidiary companies	1	2	2	2	2	1	1	33	
ii	Other companies									
54	Fees and commissions on:									
a	Estates, trusts and agencies	34	38	41	83	6	92	104	411	
b	Sale of real estate	203	203	203	203	203	236	557	469	
55	Rental income	-	-	-	-	-	-	-	-	
56	Equity in income of subsidiaries	-	-	-	-	-	-	-	-	
59	Other revenue	6,449	5,390	5,394	5,119	6,488	6,972	7,221	5,943	
60	Total revenue	67,431	70,221	72,787	98,174	79,060	84,572	85,912	91,207	
<u>EXPENSES</u>										
61	Salaries	4,064	4,786	4,084	3,951	4,134	4,168	4,589	5,012	
62	Commissions:									
a	Salesmen	1,781	1,226	1,003	1,089	1,422	1,691	1,146	1,299	
b	Real estate agents									
63	Interest:									
a	Savings deposits	41,268	44,906	47,255	53,130	52,684	52,533	54,147	56,281	
b	Term deposits									
c	Debentures									
d	Other									
64	Amortization	133	132	132	136	127	118	115	109	
65	Depreciation	548	552	479	634	559	530	499	763	
66	Net premises operating expense	-	-	-	-	-	-	-	-	
67	Provision for losses	565	606	339	- 138	240	352	318	- 501	
69	Other expenses	10,391(1)	8,209(1)	10,421(1)	8,383(1)	7,850(1)	9,208(1)	9,634(1)	8,634(1)	
70	Total expenses	58,750	60,417	63,713	67,185	67,016	68,600	70,448	71,597	
71	Net Income before Income taxes	8,681	9,804	9,074	30,989	12,044	15,972	15,464	19,610	
Deduct:										
72	Provision for income taxes:									
a	Current	4,117	4,022	4,179	3,931	5,543	5,785	6,231	5,905	
b	Deferred	- 146	125	- 38	494	- 106	69	27	982	
73	Net income before extraordinary items	4,710	5,657	4,933	26,564	6,607	10,118	9,206	12,723	
Add:										
74	Extraordinary items:									
a	Realized gains	201	- 386	- 142	- 110	- 394	542	852	1,854	
b	Write-down or write-off	-	-	-	-	-	-	-	-	
c	Gain (loss) due to foreign exchange rate changes	-	-	-	-	-	-	-	-	
d	Other	-	-	-	-	-	-	-	-	
Deduct:										
e	Tax applicable to above	-	-	-	-	-	-	-	-	
80	Net income for the quarter	4,911	5,271	4,791	26,454	6,213	10,660	10,058	14,577	

(1) Data for individual items not available prior to fourth quarter 1972; if amounts were shown, these may not be fully comparable with subsequent data.

TABLEAU 10. Sociétés de capitaux équivalents

Raports financiers trimestriels - Estimations des revenus et des dépenses

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
REVENUS									
79,641	84,157	88,563	[6,878 86,300 1,703]	6,678 87,913 2,303				51	
-	-	-	309(1)	344				a b c	
2,032	2,143	3,778	[4,383 1,162]	1,391 1,034				52	
	2	9	[- 3]	- 7				53	
137	140	206	171	554				a	
570	594	409	924	926				i ii b	
-	-	-	632(1)	865				i ii	
-	-	-	76(1)	88					
8,131	6,964	7,941	7,145(1)	7,781				54	
90,502	94,000	100,906	109,686	109,884				a b	
								55	
								Avoir des actionnaires sous forme de bénéfice auprès des filiales.	
								56	
								Autres revenus	
								59	
								Total des revenus	
								60	
DÉPENSES									
4,793	4,942	4,606	5,770	6,040				61	
1,733	1,258	1,303	[1,413 406]	2,313 346				62	
56,301	57,190	63,481	[6,343 42,431 15,933 5,098]	6,114 41,856 15,805 5,056				a b c d	
129	202	80	- 107	110				63	
683	601	525	620	583				a	
-	-	-	636(1)	1,284				b	
683	835	822	626	743				c	
3,563(1)	12,400	11,518	7,439(1)	9,366				d	
73,965	77,428	82,335	86,608	89,616				64	
13,137	16,572	18,571	23,078	20,268				65	
								Dépréciation	
								66	
								Dépenses d'exploitation nettes au titre des locaux ...	
								67	
								Provisions pour pertes	
								68	
								Autres dépenses	
								69	
								Total des dépenses	
								70	
								Bénéfice net avant impôts sur le revenu	
								71	
Déduire:									
2,882	6,696	6,563	7,752	8,507				72	
134	128	325	- 18	178				a b	
9,400	9,748	11,683	15,344	11,583					
								Bénéfice net avant recettes extraordinaires	
								73	
Ajouter:									
148	456	132	1,337	103				74	
-	-	-	2	-				a	
-	-	-	- 172	-				b	
-	-	-	-	-				c	
								Autres	
								d	
Déduire:									
								Impôts applicables aux postes ci-dessus	
								e	
8,745	10,204	11,815	16,476	11,707				Bénéfice net pour le trimestre	
								80	

(1) Remarque pour les postes individuels indisponibles avant le quatrième trimestre de 1972; si des montants étaient publiés, il se peut qu'ils ne soient pas entièrement comparables avec les données antérieures.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
41	Opening balance	51,262	51,189	50,315	51,249	61,437	53,637	53,456	56,329
	Deduct:								
42	Prior quarters' adjustments:								
a	Income taxes:								
i	Current	—	—	—	—	—	—	—	—
ii	Deferred	—	—	—	—	—	—	—	—
b	Other	— 26	37	— 1,337	111	— 303	— 4	— 235	1,246
	Add:								
44	Net income	4,911	5,271	4,791	26,454	6,213	10,660	10,058	14,577
45	Other revenue (expenses)	—	—	—	—	—	—	—	—
	Deduct:								
46	Transfers to:								
a	Investment and mortgage	— 109	129	— 497	2,110	— 863	588	304	— 3,997
b	General reserve	7	500	—	3,076	9,212	3,616	— 90	3,577
47	Dividends declared	5,112	5,436	5,711	10,516	5,960	6,844	6,517	6,561
49	Other adjustments	—	—	—	—	—	—	—	—
50	Closing retained earnings	51,189	50,358	51,229	61,890	53,644	53,253	57,018	53,349

(1) Prior to fourth quarter 1972, amounts in these items would have been combined with income tax expenses in the income statement.

(2) Data not available prior to fourth quarter 1972; any amounts in this item would have been combined with other revenues or expenses.

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Mortgage and Investment Reserves and Reserve Fund

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening balance	159,777	160,019	160,826	166,805	172,150	180,798	184,956	185,486
	Add:								
2	Provisions charged to current expenses	565	606	339	— 138	240	352	318	— 501
3	Transfers from retained earnings	— 102	629	— 497	5,186	8,349	4,204	214	— 420
4	Premium on issue of share capital	—	—	6,397	— 43	—	5	90	299
5	Realized gains on sale or maturity of assets	— 29	— 553	— 112	— 59	158	26	3	— 35
	Deduct:								
6	Personal loans written off and other investment losses.	— 166	—	—	21	75	306	82	—
7	Other adjustments including unaccounted items	358	— 125	148	— 420	24	123	13	—
8	Balance at end of quarter	160,019	160,826	166,805	172,150	180,798	184,956	185,486	184,773

TABLEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimation des bénéfices retenus

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
63,791	66,825	68,417	73,000	75,750				Solde d'ouverture
-	-	-	4(1)	- 42				Déduire:
-	-	-	- 115(1)	- 14				Redressements des trimestres précédents:
- 4	-	114	151(2)	- 596				Impôts sur le revenu:
9,746	10,204	11,815	16,476	11,707				Courants
-	-	-	-	- 80				Différés
- 964	71	67	419	- 97				Autres
-	1,500	-	4,871	30				Ajouter:
8,564	6,937	7,656	8,392	6,812				Bénéfice net
-	-	-	4	684				Autres revenus (dépenses)
63,841	68,521	72,395	75,750	80,600				Déduire:
								Transferts aux:
								Réserves sous forme de placements et d'hypothèques
								Fonds de réserve
								Dividendes déclarés
								Autres rajustements
								Bénéfices retenus à la fin

(1) Avant le quatrième trimestre de 1972, les montants étaient compris dans la dépense pour les impôts sur le revenu dans l'état des revenus et dépenses.

(2) Données indisponibles avant le quatrième trimestre de 1972; les montants auraient été compris dans les autres revenus ou autres dépenses.

TABLEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des réserves pour hypothèques et placements et du fonds de réserve

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
184,772	184,124	186,455	187,404	193,683				Solde d'ouverture
483	835	822	624	743				Ajouter:
- 964	71	67	5,290	- 67				Provisions imputées aux dépenses du trimestre observé
-	-	-	-	-				Transferts des bénéfices retenus
44	18	118	-	- 82				Primes d'émission d'actions
813	47	103	3	108				Gains réalisés sur vente ou maturité d'actif
- 2	- 1,490	- 45	- 368	- 147				Déduire:
186,526	186,455	187,404	193,683	194,316				Prêts personnels portés au debit et autres pertes sur placements
								Autres rajustements y compris les postes inexplicables
								Solde à la fin du trimestre

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>SOURCES</u>									
Internal:									
1	Net income before extraordinary items	4,710	5,657	4,933	26,564	6,607	10,118	9,206	12,723
2	Add back expenses requiring no cash outflow:								
3	Amortization	133	132	132	136	127	118	115	109
4	Depreciation	548	552	479	634	559	530	499	763
5	Allowances for losses less write-offs	731	606	319	- 159	165	46	236	- 553
	Deferred income taxes	- 146	125	- 38	494	- 106	69	27	982
	Deduct other transactions requiring additional cash outflow:								
6	Dividends declared	5,112	5,436	5,711	10,516	5,960	6,844	6,517	6,261
7	Other	-	-	-	-	-	-	-	-
9	Net internal savings	864	1,636	114	17,153	1,392	4,037	3,566	7,763
External:									
11	Savings deposits:								
12	Chequing	- 2,579	- 6,161	- 11,419	8,348	- 1,811	14,476	2,726	- 6,158
13	Non-chequing	6,871	- 3,385	29,334	20,930	- 2,467	36,318	22,661	- 1,675
14	Term deposits with original term of:								
15	Less than one year	- 12,963	- 919	5,884	- 3,706	- 4,845	9,082	- 753	25,519
16	One to five years	69,285	121,811	55,968	88,248	30,479	14,654	83,645	88,096
17	Over five years	- 4,728	12,434	- 2,490	8,959	2,358	3,827	- 2,827	47,326
18	Bank loans:								
19	Chartered banks, canadian currency	14,576	- 35,817	- 759	- 3,680	27,446	- 19,133	- 1,100	53,346
20	Chartered banks, foreign currency	- 6,986	- 3,231	-	-	- 198	- 1,109	- 2	294
21	Foreign banks	5	- 5,875	- 995	- 3	- 3,989	673	- 613	- 1,888
22	Other notes and loans payable:								
23	Mortgage company notes with original term of:								
24	Less than one year	38,453	- 33,108	23,261	16,510	- 40,900	- 2,404	- 15,234	- 25,393
25	One year or more								
26	Other								
27	Accounts payable and accruals	10,390	- 11,302	18,349	2,583	21,633	- 3,863	9,709	7,681
28	Debt to parent and affiliated companies	- 18	13,512	- 6,106	- 15,033	885	1,784	8,971	- 19,145
29	Debentures issued under trust indenture	-	-	-	-	-	-	-	-
	Total of items 1 to 28	115,609	54,606	124,449	149,673	32,176	62,342	117,049	175,956
<u>APPLICATIONS</u>									
Cash and demand deposits:									
In charter banks in Canada:									
31	Canadian currency	7,485	- 26,583	8,953	3,579	- 4,085	- 4,041	13,422	4,860
32	Foreign currency	- 2,339	4,164	3,314	9,523	- 8,970	5,953	- 9,000	- 548
33	In Canadian banks outside Canada	-	-	-	-	-	-	-	-
34	In other institutions in Canada	- 773	- 649	881	- 1,466	5,160	1,421	- 6,150	2,366
35	In other institutions outside Canada	-	-	-	-	-	-	-	-
36	Term deposits:								
37	Swapped deposits	-	-	-	-	-	-	-	-
38	Chartered banks	4,648	- 1,494	8,942	7,033	14,202	20,410	45,491	- 55,642
39	Other institutions	- 17	631	- 880	- 1,358	174	- 50	310	709
40	Short-term bills and notes:								
41	Canada treasury bills	- 2,107	- 6,998	10,000	- 7,906	- 5,099	5,064	- 5,064	100
42	Provincial treasury bills and notes	-	-	-	-	-	-	-	-
43	Municipal notes	-	-	-	-	-	-	-	-
44	Sales finance companies	7,960	1,154	- 2,108	- 3,654	5,518	- 2,339	- 3,524	274
45	Commercial paper and bankers' acceptances	19,326	2,025	2,202	14,045	7,723	- 3,494	3,113	6,221
46	Long-term bonds, debentures and notes:								
47	Canada's	2,557	- 8,513	- 2,813	1,531	1,239	15,743	532	29,394
48	Provincial's	10,543	4,552	- 11,325	- 7,947	- 1,538	4,883	- 2,204	20,466
49	Municipal's	152	609	- 530	- 250	462	1,011	- 402	- 479
50	Corporate's	- 38	1,832	- 3,927	1,048	1,321	7,191	- 1,343	9,985
51	Preferred and common shares	- 2,127	188	- 202	- 1,566	562	401	2,407	3,048
52	Investments in subsidiaries:								
53	Shares	4,407	940	18,766	40,290	- 36,309	16,075	3,398	- 37,005
54	Advances	-	-	-	-	-	-	-	-
55	Other Canadian Investments	-	-	-	-	-	-	-	-
56	Foreign securities:								
57	Term deposits and short-term notes	- 817	1,803	1,062	525	416	98	4,687	- 5,605
58	Bonds and debentures								
59	Preferred and common shares								
60	Mortgages:								
61	NHA Mortgages	19,608	18,518	29,465	32,212	12,548	- 56,742	29,130	90,364
62	Residential conventional mortgages	36,135	49,019	58,685	75,019	20,394	63,313	24,910	106,644
63	Other conventional mortgages	-	-	-	-	-	-	-	-
64	Personal loans								
65	Collateral loans:								
66	Loans with investment dealers	1,310	2,746	4,377	- 4,232	- 1,847	- 2,652	5,352	355
67	Other collateral loans	-	-	-	-	-	-	-	-
68	Other loans	4,107	1,096	2,165	- 3,545	4,460	- 2,990	3,483	3,755
69	Accounts receivable and accruals	1,306	1,528	- 905	2,081	834	592	2,956	753
70	Land, buildings, etc.	4,283	3,038	- 1,673	- 5,289	16,135	- 5,505	5,545	- 4,059
71	Other, including unaccounted items								
72	Total items 31 to 64	115,609	54,606	124,449	149,673	32,176	62,342	117,049	175,956

(1) Data for individual items not available prior to first quarter 1973; if amounts were shown, these would not be fully comparable with subsequent data.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles de mouvements de la trésorerie

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,600	9,748	11,683	15,359	11,583				
129	202	80	- 107	110				
663	601	525	620	583				
270	788	719	624	743				
154	128	325	- 18	178				
8,664	6,937	7,656	8,393	6,812				
-	-	-	59(1)	893				
2,152	4,530	5,676	8,026	5,492				
10,276	3,822	1,689	5,737	- 2,166				
7,933	15,665	10,974	25,833	16,969				
7,519	16,856	13,818	16,185	16,116				
45,155	113,260	116,956	100,793(1)	59,799				
27,756	26,177	21,875	45,039(1)	15,358				
- 18,284	- 16,817	18,966	- 3,296	10,844				
- 598	-	-	-	-				
799	10	402	- 2,785	-				
3,729	15,874	- 8,071	- 10,532(1)	{ - 26,970				
				26,546				
				- 2,510				
7,100	- 9,172	13,194	3,799(1)	16,283				
31,641	- 2D,676	8,547	- 6,101	16,931				
	-	-	(1)	24,714				
- 882	- 707	226	3,025	2,160				
	-	-	(1)	2,649				
3,000	3,769	1,126	395	{ 1,085				
				2,951				
116,526	152,591	205,378	186,118	186,251				
Total des postes 1 à 28								
EMPLOI								
Encaisse et dépôts à vue:								
Auprès de banques à charte au Canada:								
En monnaie canadienne								
En devises étrangères								
Auprès de banques canadiennes à l'étranger								
Auprès d'autres institutions au Canada								
Auprès d'autres institutions à l'étranger								
Dépôts à terme:								
Dépôts swap								
Banques à charte								
Autres institutions								
Billets et effets à court terme:								
Bons du Trésor du Canada								
Bons du Trésor et effets des administrations provinciales.								
Effets des administrations municipales								
Effets des sociétés de financement des ventes								
Papiers d'affaires et acceptations bancaire								
Obligations garanties ou non et effets à long terme:								
Du Canada								
Des provinces								
Des municipalités								
Des sociétés								
Actions privilégiées et ordinaires								
Placements dans des filiales:								
Actions								
Avances et effets								
Autres placements canadiens								
Placements hors du Canada:								
Dépôts à terme et effets à court terme								
Obligations garanties ou non								
Actions privilégiées et ordinaires								
Hypothèques:								
En vertu de la loi nationale sur l'habitation								
Conventionnelles-construction résidentielle								
Autres hypothèques conventionnelles								
Prêts personnels								
Prêts sur nantissement:								
Prêts aux courtiers en valeurs mobilières								
Autres prêts sur nantissement								
Autres prêts								
Comptes à recevoir et actif couru								
Terrains, édifices, etc.								
Autres, y compris les postes inexplicables								
Total des postes 31 à 64								

(1) Données pour les postes individuels indisponibles avant le quatrième trimestre de 1972; si des montants étaient publiés, il se peut qu'ils ne soient pas entièrement comparables avec les données antérieures.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>Assets</u>									
1	Cash and demand deposits:								
a	On hand	62,013	64,291	63,081	64,891	60,139	63,683	66,714	69,851
b	In banks	32,854	27,467	29,578	39,600	40,192	35,014	38,359	44,405
c	In centrals	384,612	408,139	390,743	410,189	486,426	497,848	510,717	488,036
d	Other	18,266	20,594	18,334	22,353	21,713	30,153	36,258	35,857
2	Investments:								
a	Term deposits	107,298	131,772	155,866	163,730	197,456	213,302	235,730	249,459
b	Government of Canada	45,856	42,275	43,301	43,790	48,137	52,491	53,461	59,427
c	Provincial governments	105,811	110,375	114,205	120,177	127,435	134,928	143,876	157,000
d	Municipal governments	323,786	329,831	345,026	354,966	381,535	414,699	439,786	503,241
e	Shares in centrals	48,290	46,980	47,013	48,036	49,469	51,512	53,177	54,814
f	Religious institutions	32,082	28,195	29,744	28,834	30,406	32,901	35,380	27,344
g	Hospitals	17,498	16,572	17,182	17,148	17,949	19,315	23,827	24,099
h	Other	66,988	60,699	63,965	77,305	90,714	85,002	89,163	94,864
3	Loans:								
a	Cash loans:								
i	Personal	1,351,590	1,425,631	1,454,384	1,493,429	1,486,792	1,579,398	1,643,820	1,690,289
ii	Farm	90,864	90,822	89,399	96,336	95,430	101,198	105,667	115,907
iii	Co-operatives and other enterprises	27,914	29,589	30,537	30,238	27,289	28,416	29,736	31,529
iv	Other	55,420	53,135	52,670	53,463	52,018	54,884	55,873	53,556
b	Mortgage loans:								
i	Dwellings	1,060,474	1,096,304	1,123,748	1,172,557	1,211,225	1,277,846	1,386,807	1,463,666
ii	Farm	83,461	81,255	81,400	82,852	82,154	86,054	88,761	88,086
iii	Co-operatives and other enterprises	46,230	50,185	41,506	41,035	43,458	44,235	39,793	41,756
iv	Other	26,632	29,218	30,599	30,949	32,136	35,988	34,422	36,446
4	Fixed assets:(1)								
a	Land and buildings	104,137	106,786	109,506	111,274	113,472	116,266	117,818	120,106
b	Equipment and furniture	26,215	26,244	26,167	26,426	30,328	27,852	28,916	39,093
5	Other assets(2)	36,471	38,708	39,609	40,602	36,265	43,547	46,115	42,943
6	Total assets	4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532	5,304,176	5,532,332
<u>Liabilities</u>									
11	Accounts payable:								
a	Interest	4,062	4,446	4,305	5,477	5,417	5,680	6,767	8,806
b	Dividends	877	1,117	2,484	713	895	823	964	901
c	Other	7,479	9,812	7,237	9,875	10,949	16,040	23,212	24,263
12	Loans payable:								
a	Centrals	91,517	105,774	104,232	97,663	71,882	73,353	71,506	70,696
b	Banks	7,986	8,529	7,196	6,670	4,421	5,544	5,967	6,428
c	Other	7,686	8,324	8,335	8,017	6,238	5,381	4,238	5,326
13	Deposits:								
a	Ordinary	2,100,875	2,225,696	2,293,967	2,373,678	2,139,461(3)	2,356,223	2,413,612	2,424,072
b	Term	367,909	390,463	409,839	421,413	832,099(3)	958,577	1,095,727	1,257,830
14	Other liabilities	7,421	6,498	7,508	5,851	5,114	4,549	3,005	2,570
<u>Members' equities</u>									
20	Share capital	1,309,498	1,290,650	1,270,291	1,333,342	1,398,902	1,306,235	1,352,910	1,389,767
21	Reserves	193,244	197,299	198,674	205,125	211,856	217,060	222,248	223,055
22	Undivided earnings	56,208	66,459	88,495	102,356	75,084	77,067	104,020	118,618
23	Total liabilities and members' equities	4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532	5,304,176	5,532,332

(1) Fixed assets are shown after deduction of accumulated depreciation.

(2) Other assets includes stabilization fund deposits.

(3) Large change due to misclassification in previous quarters.

TABLEAU 14. Caisses locales d'épargne et de crédit

Balans financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>Actif</u>									
68,852	62,134	69,358	90,415	75,913				1	
49,794	40,448	40,771	45,897	47,117				a	
594,542	615,968	681,701	777,207	961,905				b	
39,171	53,963	56,039	21,666	23,541				c	
								d	
331,634	338,805	366,279	415,947	468,432				2	
60,723	63,023	64,960	51,372	47,061				a	
169,546	182,885	181,155	206,617	202,691				b	
549,134	554,066	509,826	471,234	468,024				c	
57,271	57,823	61,544	66,593	72,672				d	
26,477	28,712	25,791	38,321	36,869				e	
24,593	26,635	24,550	6,631	9,081				f	
106,967	116,105	107,494	90,010	87,695				g	
								h	
<u>Prêts:</u>									
Prêts sur reconnaissance de dette:									
1,710,730	1,848,276	1,933,956	1,999,614	2,054,030				a	
93,800	102,770	101,451	91,951	92,950				i	
30,484	30,867	31,838	36,650	47,538				ii	
54,991	52,949	62,194	55,107	46,528				iii	
								iv	
1,336,845	1,688,355	1,907,227	2,067,622	2,180,886				b	
112,466	123,526	130,443	112,645	105,328				i	
47,882	48,847	61,619	97,034	155,301				ii	
37,030	41,687	46,638	44,161	50,216				iii	
								iv	
Immobilisations(1):									
130,574	125,771	128,217	133,825	138,314				4	
30,558	28,896	31,451	32,886	34,375				a	
								b	
57,453	62,634	77,572	86,465	91,601				5	
5,911,757	6,295,145	6,702,074	7,039,870	7,498,067				6	
<u>Total de l'actif</u>									
<u>Passif</u>									
Comptes à payer:									
8,663	9,097	10,161	12,948	18,345				11	
1,260	1,062	799	1,203	37,122				a	
33,519	35,255	41,440	38,246	9,007				b	
								c	
Emprunts à payer:									
55,999	84,015	123,674	124,419	108,679				12	
4,678	6,950	8,836	11,494	7,414				a	
7,412	7,242	10,252	6,568	8,426				b	
								c	
Dépôts:									
2,717,830	2,927,691	3,085,778	3,202,248	3,394,685				13	
1,307,961	1,388,137	1,505,634	1,638,922	1,822,296				a	
								b	
2,221	2,781	2,655	2,942	4,353				14	
<u>Avoir des sociétaires</u>									
1,451,418	1,492,478	1,531,743	1,598,685	1,727,972				20	
238,617	249,008	247,600	249,085	267,078				21	
82,199	91,429	133,502	153,110	92,700				22	
5,911,757	6,295,145	6,702,074	7,039,870	7,498,067				23	
Total du passif et de l'avoir des sociétaires									

(1) Dédiction faite de l'amortissement accumulé.

(2) Y compris les dépôts du fonds de stabilisation.

(3) Variation importante due à des erreurs de classement aux trimestres précédents.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1970				1971				
		1	2	3	4	1	2	3	4	
thousands of dollars										
<u>Assets</u>										
1	Cash and demand deposits:									
a	On hand	16,388	24,847	13,663	22,116	6,009	8,262	8,427	11,930	
b	In banks	90,779	69,001	81,048	102,194	121,748	66,306	66,305	79,843	
c	In centrals	21,844	24,904	24,253	29,839	27,637	23,765	18,736	15,305	
d	Other	9,711	6,481	7,672	7,275	16,098	19,230	8,614	12,918	
2	Investments:									
a	Term deposits	35,082	42,630	47,648	29,096	103,527	102,720	104,400	93,846	
b	Government of Canada	34,715	34,098	35,628	35,714	37,217	42,903	48,147	45,787	
c	Provincial governments	78,297	78,924	82,038	92,538	108,071	132,246	135,677	151,357	
d	Municipal governments	67,795	68,791	73,358	75,501	77,022	91,459	99,173	101,962	
e	Shares in other centrals	738	746	746	744	750	757	750	827	
f	Religious institutions	9,307	9,582	10,085	10,328	8,078	9,288	9,995	8,339	
g	Hospitals	5,395	5,445	5,804	6,080	6,330	7,777	8,466	6,005	
h	Other	36,631	36,111	45,360	40,141	71,987	71,173	91,730	111,421	
3	Loans:									
a	Cash loans:									
i	Credit unions	103,396	116,772	111,960	90,931	72,218	77,890	80,062	75,753	
ii	Co-operatives and other enterprises	13,151	16,746	16,082	26,623	26,531	31,508	34,687	34,210	
iii	Other	34,678	36,067	36,048	41,238	38,711	36,684	34,440	41,092	
b	Mortgage loans:									
i	Credit unions	507	833	746	681	607	284	289	337	
ii	Co-operatives and other enterprises	31,445	28,916	27,985	18,807	20,973	21,399	20,908	17,510	
iii	Personal	6,071	6,215	6,372	6,520	6,178	6,849	7,927	8,807	
iv	Other	5,981	5,103	3,319	3,268	4,198	3,220	2,009	1,932	
4	Fixed assets:(1)									
a	Land and buildings	7,588	8,205	8,297	8,517	11,317	11,551	11,748	12,521	
b	Equipment and furniture	1,119	1,221	1,182	1,338	1,321	1,565	1,454	1,521	
5	Other assets	3,066	3,921	5,390	3,745	16,411	11,400	13,010	16,079	
6	Total assets	613,684	625,559	644,684	658,234	782,939	778,236	806,954	849,429	
<u>Liabilities</u>										
11	Accounts payable:									
a	Interest	2,302	3,593	4,688	3,232	2,753	3,808	5,068	3,143	
b	Dividends	221	330	492	420	582	331	547	1,416	
c	Other	1,093	1,827	2,430	2,104	3,393	2,908	4,420	3,969	
12	Loans payable:									
a	Banks	12,249	17,152	9,013	5,315	6,947	5,339	6,902	7,057	
b	Other	16,308	23,778	20,191	13,605	17,038	23,285	14,795	11,351	
13	Deposits:									
a	Ordinary:									
i	Local credit unions	355,690	348,212	363,485	374,909	451,044	405,927	430,200	442,442	
ii	Other	26,638	27,411	32,742	35,322	47,418	43,969	31,842	27,541	
b	Term:									
i	Local credit unions	106,601	114,696	121,299	133,024	159,983	188,529	207,345	241,435	
ii	Other	18,136	14,094	13,602	12,750	16,144	20,091	19,008	23,268	
14	Other liabilities	1,923	1,755	1,607	2,887	1,339	1,771	2,270	2,394	
<u>Members' equities</u>										
20	Share capital:									
a	Local credit unions	50,012	49,877	50,103	51,410	51,790	56,467	57,562	59,541	
b	Other	337	298	291	329	240	474	238	231	
21	Reserves	15,929	17,192	17,824	18,894	18,944	19,418	20,037	21,236	
22	Undivided earnings	6,245	5,344	6,917	4,033	5,324	5,919	6,720	4,374	
23	Total liabilities and members' equities	613,684	625,559	644,684	658,234	782,939	778,236	806,954	849,429	

(1) Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
Etats financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des caisses membres

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>Actif</u>									
9,361	10,137	14,597	14,986	8,525				1	
105,556	67,133	82,074	88,710	73,939				a	
23,664	26,071	39,068	56,807	157,343				b	
9,560	18,619	15,354	25,668	1,636				c	
								d	
136,513	93,058	96,627	104,091	116,303				2	
59,443	71,380	90,220	96,986	106,540				a	
162,956	179,288	220,793	260,073	295,146				b	
119,537	130,818	168,105	188,259	211,365				c	
1,825	852	852	851	825				d	
9,320	10,305	14,160	16,090	17,763				e	
8,132	7,789	9,804	1,803	2,096				f	
152,395	146,476	169,026	122,713	200,681				g	
								h	
Prêts:									
Prêts sur reconnaissance de dette:									
60,996	105,888	138,133	141,371	125,630				a	
27,168	31,248	26,916	29,242	25,717				i	
42,222	53,585	42,778	68,635	73,877				ii	
								iii	
481	472	79	699	718				b	
27,164	30,740	50,390	58,019					i	
10,692	11,668	13,354	14,191					ii	
1,760	1,734	3,459	6,469	7,451				iii	
								iv	
13,534	12,840	13,554	11,203	11,242				4	
1,774	1,913	2,017	2,136	2,144				a	
16,457	14,266	8,751	23,252	30,590				b	
1,002,467	1,024,728	1,198,775	1,323,788	1,541,741				5	
								6	
<u>Total de l'actif</u>									
<u>Passif</u>									
Comptes à payer:									
3,742	5,915	7,713	8,890	6,913				11	
817	273	411	650	184				a	
4,608	4,125	8,347	5,733	7,910				b	
								c	
Emprunts à payer:									
8,858	26,281	33,798	23,320	16,849				12	
24,356	45,447	51,749	33,709	41,215				a	
								b	
Dépôts:									
Dépôts à vue:									
504,959	494,637	618,691	727,031	810,728				a	
24,038	32,751	32,591	67,503	83,153				i	
								ii	
Dépôts à terme:									
314,277	296,746	321,402	339,657	439,598				b	
24,937	20,213	24,586	13,220	25,822				i	
								ii	
2,446	2,215	1,940	3,766	3,834				Autre passif	
								14	
<u>Avoir des caisses membres</u>									
Capital social:									
62,210	64,428	66,754	72,011	75,498				20	
	238	239	239	240				a	
								b	
21,172	21,612	22,630	23,294	22,933				21	
3,807	6,847	7,924	4,765	6,864				22	
1,002,467	1,021,728	1,198,775	1,323,788	1,541,741				Total du passif et de l'avoir des caisses membres	
								23	

(1) Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1970				1971			
		1	2	3	4	1	2	3	4
ASSETS									
						thousands of dollars			
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	45,742	44,552	56,843	86,270	70,134	75,463	65,379	108,957
ii	In other institutions	850	254	194	387	398	—	4,393	9,000
b	In foreign currency	72,607	81,159	75,742	21,465(1)	21,840	21,079	26,669	25,419
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business	928,958	956,921	928,547	882,508	813,200	883,388	876,861	901,484
ii	Consumer business	1,273,515	1,285,124	1,246,460	1,193,257	1,135,546	1,098,002	1,085,045	1,088,480
b	Wholesale financing	602,545	640,270	550,741	441,870	634,188	641,840	642,444	646,572
c	Business financing:								
i	Commercial loans	32,852	34,281	32,989	34,154	31,159	38,830	41,950	46,599
ii	Capital loans including dealer loans	66,151	65,107	68,216	68,316	66,911	65,293	67,928	71,779
iii	Mortgage loans on commercial and industrial properties	62,964	58,917	57,777	55,730	54,750	54,363	54,244	51,650
d	Consumer financing:								
i	Loans subject to Small Loans Act	578,121	562,684	543,992	535,418	501,196	477,397	460,803	444,027
ii	Other personal loans	1,091,899	1,163,581	1,168,294	1,179,412	1,171,616	1,216,041	1,246,822	1,282,958
iii	Residential mortgage loans	217,579	240,070	253,088	249,083	254,054	258,727	265,426	270,721
e	Amounts due under leasing and rental contracts	157,637	171,768	180,853	206,719	208,468	216,077	224,793	250,097
f	Property, equipment and vehicles held for sale, including repossession	10,139	10,344	10,549	9,480	9,439	8,392	6,510	5,251
g	Foreign receivables	3,065	3,898	3,217	3,468	3,575	3,570	3,858	4,254
h	Other receivables	33,806	42,559	52,335	54,317	63,946	57,820	54,998	58,656
i	Allallowance for doubtful receivables	86,406	—	88,626	—	88,955	—	96,691	—
3	Other current assets	—	—	—	—	—	—	—	—
4	Investments and advances:								
a	Investments in Canadian securities:								
i	Short term notes of finance and other companies	71,873	52,761	108,158	172,432(1)	186,421	141,265	140,435	45,865(2)
ii	Canada treasury bills	—	—	—	—	—	2,000	2,600	—
iii	Other Government of Canada debt	24,613	18,502	10,239	8,182	12,772	7,112	6,265	4,973
iv	Frovincial and municipal direct guaranteed	2,152	7	7	82	5,529	8,306	4,578	9,966
v	Corporation bonds and debentures	6,099	14,000	15,666	17,749	12,856	12,506	18,062	10,636
b	Investments in preferred and common shares	7,941	7,740	7,740	7,462	16,635	16,867	17,106	19,439
c	Investments in foreign securities	109	49	6,653	1,181	8,793	4,960	13,475	12,610
d	Investments in subsidiary and affiliated companies:								
i	Shares	84,135	84,008	101,228	94,751	95,084	94,364	94,804	89,141
ii	Advances, promissory notes, etc.,	204,877	213,183	215,596	190,529	185,010	180,616	201,288	155,189
5	Land, buildings and equipment	24,855	23,404	22,749	22,893	22,853	24,073	23,329	24,325
6	Unamortized debt discount	28,382	26,075	22,658	22,039	22,767	18,286	16,588	19,091
7	Other assets	17,388	15,724	16,349	32,101	33,276	26,201	20,061	33,476
8	Total assets	5,564,448	5,728,316	5,669,327	5,502,280	5,552,068	5,563,028	5,590,023	5,595,252
LIABILITIES									
11	Owing parent and affiliated companies	855,313	901,487	884,815	779,228	782,548	818,834	826,011	790,114
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars)	188,030	189,366	144,907	236,475	145,036	169,235	187,362	213,758
b	Other bank loans	29,831	41,133	37,341	32,568	38,854	31,965	36,901	42,453
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,551,352	1,496,525	1,470,958	1,289,115	1,281,500	1,220,031	1,070,546	1,224,030(2)
b	Demand and short term notes (foreign currency)	68,815	88,105	145,358	120,077	79,030	78,406	101,676	85,095(2)
c	Other short term loans	—	—	—	—	—	523	634	863
14	Accounts payable:								
a	Income and other taxes payable	7,717	8,984	14,246	15,992	11,315	8,902	17,349	18,502
b	Other payables	34,031	33,127	35,143	29,840	36,133	29,400	31,573	31,521
15	Other current liabilities:								
a	Dealers' credit balances	48,756	49,483	50,838	47,954	43,149	43,969	44,031	42,159
b	Other current liabilities	150,204	194,955	148,733	124,194	235,493	237,413	301,223	228,828(2)
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	1,064,421	1,096,417	1,100,067	1,177,842	1,244,801	1,263,964	1,314,630	1,284,213(2)
b	Debentures, bonds and notes (foreign currency)	436,026	437,276	436,772	448,642	444,745	412,233	398,420	314,806(2)
c	Mortgages and other long term debt	4,422	3,580	3,347	2,880	2,208	2,597	2,603	8,820
17	Other liabilities:								
a	Unearned income and other deferred credits	502,458	530,806	525,244	512,847	498,198	516,595	511,501	528,570
b	Accumulated deferred income taxes	29,055	31,828	34,357	39,634	42,264	42,865	43,569	49,361
c	Pensions, trusts or earmarked funds	1,099	1,087	932	932	943	144	143	155
d	Interest of minority shareholders	133	130	128	130	128	128	118	112
SHAREHOLDERS' EQUITY									
21	Share capital:								
a	Preferred	113,581	113,474	117,039	116,204	115,659	103,578	100,412	93,159(2)
b	Common, including all paid-in surplus	257,707	274,567	269,785	271,772	273,959	265,277	269,469	262,333(2)
22	Retained earnings	221,497	235,986	249,317	255,954	276,105	316,969	331,802	376,330
23	Total liabilities and shareholders' equity	5,564,448	5,728,316	5,669,327	5,502,280	5,552,068	5,563,028	5,590,023	5,595,252

(1) Large change due to misclassification in previous quarters.

(2) Changes from prior quarter affected by winding up of a bankrupt company. Totals (No. 8 and 23) reduced by approximately \$110 million as a result of the winding up.

(3) Large increase due to misclassification and change in accounting methods.

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

Etats financiers trimestriels - Estimations de l'actif, du passif, et de la part des actionnaires

1972				1973				No	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>ACTIF</u>									
54,941	35,958	44,569	57,471	42,518				i	
9,861	11,700	—	223	1,739				a	
25,488	24,390	32,789	31,477	35,246				b	
866,838	949,170	983,221	987,136	1,003,782				2	
1,042,309	1,149,051	1,165,976	1,254,490	1,262,963				a	
781,134	687,135	629,159	738,917	914,888				i	
40,937	49,673	48,910	49,205	59,112				ii	
68,295	66,747	70,648	75,776	72,864				b	
52,276	52,003	53,811	54,960	56,175				c	
416,842	401,877	390,857	385,072	367,512				i	
1,329,966	1,432,935	1,472,184	1,538,487	1,583,810				ii	
299,145	307,696	318,980	332,011	342,859				iii	
291,412	311,512	344,861	416,502	412,216				e	
5,982	5,426	5,747	4,904	5,263				f	
4,662	4,937	5,764	6,976	8,274				g	
53,290	41,446	38,292	45,387	41,761				h	
- 96,527	- 100,297	- 102,601	- 105,969	- 111,783				l	
23,101	45,591	58,192	29,710	44,171				3	
—	—	19,925	3,000	—				6	
3,570	11,323	1,323	1,303	—				a	
6,540	10,039	3,037	8,531	5,972				i	
13,694	8,522	10,151	9,214	6,072				ii	
20,767	20,412	20,477	20,850	214(1)				iii	
207	155	155	155	520				iv	
78,454	77,471	79,657	81,264	122,561(3)				v	
174,006	181,695	169,885	187,583	196,806				b	
24,605	25,206	25,786	24,426	27,781				c	
19,512	19,303	18,247	18,825	22,920				d	
23,268	19,487	19,191	24,591	14,834				e	
5,636,575	5,850,563	5,929,193	6,282,477	6,541,050				f	
Total de l'actif									
<u>PASSIF</u>									
776,043	742,525	743,955	733,114	746,326				11	
163,129	123,235	116,634	145,324	142,559				12	
25,263	16,193	28,866	20,750	40,793				a	
1,239,529	1,407,796	1,315,893	1,524,223	1,539,216				b	
77,002	95,075	76,092	92,113	88,368				c	
631	577	436	1,104	1,504				d	
15,988	12,567	13,006	17,573	13,630				e	
34,779	33,344	35,281	37,319	39,641				f	
39,805	48,140	43,422	42,632	41,495				g	
239,179	214,978	303,863	227,466	342,559				h	
1,310,174	1,349,109	1,400,772	1,541,892	1,473,479(1)				i	
309,543	316,258	331,313	321,581	449,587(1)				a	
18,564	20,382	21,625	21,104	20,110				b	
531,865	580,960	596,194	621,217	618,439				c	
52,749	55,112	60,620	72,472	79,455				d	
191	181	145	154	208				e	
110	110	111	173	169				f	
5,636,575	5,850,563	5,929,193	6,282,477	6,541,050				g	
<u>PART DES ACTIONNAIRES</u>									
93,518	91,935	91,459	90,523	90,189				21	
241,819	280,124	269,331	274,447	284,305				a	
446,694	461,962	480,175	497,296	529,018				b	
Total du passif et de la part des actionnaires									
23									

(1) La variation considérable est due à une erreur de classement au trimestre précédent.

(2) Les variations par rapport au trimestre précédent reflètent la liquidation d'une entreprise en faillite. Les totaux (nos 8 et 23) sont diminués d'environ 110 millions de dollars en raison de cette liquidation.

(3) Forte augmentation due à une erreur de classement et modification apportée aux méthodes de comptabilité.

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>Revenues</u>									
31	Interest and service charges	170,915	175,801	176,345	177,002	171,015	165,962	169,061	181,004
32	Income from investments:								
a	Subsidiaries:								
i	Interest(1)	4,141	3,857	4,118	4,239	3,484	3,294	3,563	2,434
ii	Dividends from companies in Canada	1,149	977	1,260	1,640	1,520	1,309	1,017	3,301
iii	Dividends from foreign companies	-	-	-	491	-	-	-	-
b	Others:								
i	Interest(1)	2,050	2,078	1,563	1,753	1,685	1,016	675	836
ii	Dividends from companies in Canada	99	95	102	142	931	337	206	- 276
iii	Dividends from foreign companies	-	-	-	-	-	-	200	-
33	Other revenue	2,386	1,953	2,038	3,318	4,320	1,724	2,018	2,534
34	Total revenue	180,740	184,761	185,426	188,585	182,955	173,642	176,740	189,833
<u>Expenses</u>									
41	Salaries and wages	24,454	25,160	25,510	26,113	25,810	26,535	27,199	26,831
42	Cost of borrowing:								
a	Interest and amortized discount	82,475	80,450	79,546	74,263	72,396	64,493	63,652	62,362
b	Commissions and other charges	967	973	1,036	1,211	1,342	1,211	1,266	2,335
43	Depreciation	4,168	4,242	4,350	4,126	4,225	4,427	4,532	4,716
44	Amortization of other assets	223	247	173	333	225	185	197	186
45	Provision for doubtful receivables	9,002	11,557	10,969	15,904	10,597	13,780	13,336	15,816
46	Provision for income taxes:								
a	Current taxes payable	15,957	15,039	16,858	12,092	19,899	17,346	18,763	16,22%
b	Deferred	1,493	2,291	2,572	5,338	2,570	2,453	715	5,70%
47	Other expenses	23,579	27,570	25,687	30,165	26,270	26,518	26,790	29,570
48	Total expenses	162,318	167,529	166,701	169,545	163,334	156,948	156,450	163,853
51	Profit before realized gains	18,422	17,232	18,725	19,040	19,621	16,694	20,290	25,980
52	Realized gains on sale or maturity of assets ...	1,203	2,314	607	417	6,908	927	1,215	- 1,069
53	Net profit	19,625	19,546	19,332	19,457	26,529	17,621	21,505	24,911

(1) Large amount due to change in accounting methods.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	207,448	221,497	235,986	249,317	255,954	276,105	316,969	331,802
Add:									
53	Net profit	19,625	19,546	19,332	19,457	26,529	17,621	21,505	24,911
Deduct:									
63	Dividends	5,817	5,641	5,138	12,741	5,949	6,088	5,534	14,395
64	Other adjustments including unaccounted items	- 241	- 584	863	79	429	- 29,331	1,138	- 34,052(1)
65	Balance end of quarter	221,497	235,986	249,317	255,954	276,105	316,969	331,802	376,370

(1) Large amount due to cancellation of debt owing by company winding up.

(2) Large amount due primarily to change in method of accounting for investment in subsidiaries.

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations des revenus et des dépenses

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
REVENUS									
175,117	179,307	181,364	190,218	191,168				31	
2,374	3,232	2,929	3,257	2,317				32	
1,318	1,133	1,616	2,060	1,774				a	
-	-	145	3	50				i	
691	793	737	640	809				ii	
1	-	4	54	12				iii	
-	-	-	-	-				b	
1,922	1,582	954	152	1,565				i	
181,423	186,047	187,749	196,384	197,695				ii	
								iii	
Total des revenus									
								34	
DÉPENSES									
26,707	27,672	28,264	28,941	32,176				41	
62,660	67,221	66,245	69,215	70,853				42	
1,453	1,453	1,298	1,681	1,710				a	
4,277	3,980	4,506	5,380	2,917(1)				b	
226	87	106	1,634	132				i	
313	12,298	11,820	13,202	12,478				ii	
1,067	19,315	15,839	9,716	20,746(1)				iii	
1,270	2,385	5,511	11,852	3,578				a	
25,367	28,079	28,942	29,583	27,341				b	
156,340	162,490	162,531	171,204	171,931				i	
25,083	23,557	25,218	25,180	25,764				ii	
5,414	106	155	552	933				iii	
30,497	23,663	25,373	25,732	26,697				a	
								b	
Total des dépenses									
								48	
Bénéfices avant les gains réalisés									
								51	
Gains réalisés sur vente ou maturité d'actif									
								52	
Bénéfices nets									
								53	

(1) Diminution résultant de modifications apportées aux méthodes de comptabilité.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations des bénéfices retenus

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
Solde au début du trimestre									
376,370	446,694	461,962	480,175	497,296				61	
Ajouter:									
30,497	23,663	25,373	25,732	26,697				53	
Déduire:									
9,765	7,080	5,878	13,203	8,804				63	
- 4,592	1,315	1,282	- 4,592	- 13,829(2)				64	
4,694	461,962	480,175	497,296	529,018				65	

(1) Le montant considérable s'explique par l'annulation de la dette d'une entreprise par suite de sa liquidation.

(2) Augmentation résultant de modifications apportées à la méthode de comptabilité pour les placements dans les filiales.

TABLE 19. Sales Finance and Consumer Loan Companies

Quarterly Estimates of Movements of Funds

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>SOURCES(1)</u>									
1	Internal								
1	Net profit	19,625	19,546	19,332	19,457	26,529	17,621	21,505	24,911
2	Depreciation	4,168	4,242	4,350	4,126	4,225	4,427	4,532	4,716
3	Amortization	223	247	173	333	225	185	197	176
4	Allowance for doubtful receivables	1,311	2,167	740	281	1,396	- 538	5,816	- 1,138
5	Deferred income taxes	1,493	2,291	2,572	5,338	2,570	2,505	704	5,768
6	External:								
6	Bank loans:								
6	Canadian currency	- 140,768	261	- 44,459	91,568	- 91,439	24,199	18,127	29,896
7	Other	- 44,204	11,302	- 3,792	- 4,773	6,411	- 6,889	4,936	2,052
8	Short term loans and notes payable:								
8	Canadian currency	150,596	- 54,879	- 25,567	- 191,828	- 7,465	- 61,469	- 149,485	153,484
9	Foreign currency	- 70,392	19,290	57,253	- 25,281	- 41,047	- 624	23,270	- 16,581
10	Other	-	-	-	-	-	-	523	179
11	Long term debt:								
11	Canadian currency	- 12,634	31,996	3,650	76,275	67,143	24,478	50,666	- 11,989
12	Foreign currency	6,805	1,250	- 504	11,870	- 3,897	- 32,512	- 13,813	- 23,614
13	Other	117	- 867	- 233	- 467	- 630	389	6	6,217
14	Paid in capital	- 4,321	16,508	- 1,217	152	1,852	- 762	1,026	- 14,359
15	Accounts payable:								
15	Taxes	- 7,063	1,254	5,262	1,622	- 4,677	- 2,545	8,447	1,153
16	Other	3,177	- 905	2,016	- 5,392	6,293	- 6,733	2,173	- 52
17	Current liabilities:								
17	Dealer's credit balances	- 1,691	727	1,355	- 2,884	- 4,800	820	62	- 1,872
18	Other	19,612	44,740	- 46,222	- 26,709	111,299	1,920	63,799	- 117,895
19	Debt to parent and affiliated companies	- 929	46,174	- 16,672	- 105,620	3,359	36,286	6,039	- 35,897
20	Other liabilities:								
20	Unearned income	- 1,785	- 28,236	- 5,562	- 12,397	- 14,639	16,625	- 5,094	14,734
21	Pensions, trusts, etc.	- 278	- 12	- 155	-	11	- 799	- 1	- 1
22	Interest of minority shareholders in subsidiaries	- 9	- 3	- 2	2	- 2	-	- 10	- 10
23	Total of items 1 to 22	- 76,947	173,565	- 47,682	- 164,327	- 76,947	17,107	43,063	19,875
<u>APPLICATIONS(1)</u>									
24	Dividends	5,817	5,641	5,138	12,741	5,949	6,088	5,534	14,395
25	Cash on hand and in banks	- 5,849	- 1,252	12,291	29,367	16,135	5,329	- 5,476	43,578
26	Deposits in other institutions	- 685	- 596	- 60	193	11	- 398	4,393	4,607
27	Foreign currency deposits	- 1,753	8,552	5,417	- 5,779	395	- 761	982	- 1,250
a	Accounts and notes receivable:								
i	Retail sales financing:								
i	Industrial and commercial business	- 7,468	27,963	- 28,374	- 46,041	26,334	70,825	- 6,527	23,389
ii	Consumer business	- 39,106	11,096	- 38,664	- 53,203	- 153,261	- 37,544	- 12,957	3,435
b	Wholesale financing	- 25,117	37,725	- 89,529	- 108,871	192,321	7,652	604	4,128
c	Business financing:								
i	Commercial loans	- 1,710	1,230	- 1,292	1,165	- 2,995	7,671	3,120	4,649
ii	Capital loans including dealer loans	- 45	- 1,044	3,109	100	- 1,405	- 1,618	2,635	3,851
iii	Mortgage loans on commercial and industrial properties	- 1,874	- 4,047	- 1,140	- 2,047	- 980	- 387	- 119	- 2,594
d	Consumer financing:								
i	Loans subject to Small Loans Act	- 25,773	- 15,695	- 18,692	- 8,574	- 34,222	- 23,849	- 16,594	- 16,776
ii	Other personal loans	35,498	70,603	4,173	11,118	- 7,796	43,038	30,781	36,136
iii	Residential mortgage loans	10,128	22,476	13,018	- 4,005	5,272	3,873	6,699	5,295
e	Amounts due under leasing and rental contracts	4,365	14,131	9,085	25,866	1,749	7,609	8,716	25,304
f	Property, equipment and vehicles held for sale, including repossessions	1,616	205	205	- 1,069	- 41	- 1,047	- 1,882	- 1,259
g	Foreign receivables	- 1,015	833	- 681	251	107	- 5	288	396
h	Other receivables	- 1,406	8,741	11,589	- 14,458	9,632	- 6,126	- 3,887	3,658
29	Other current assets	-	-	-	-	-	-	-	-
30	Short term notes	24,127	- 19,112	55,397	15,756	13,989	- 45,156	- 830	- 94,570
31	Treasury bills	- 30,084	-	-	-	-	2,000	600	- 2,600
32	Government of Canada	- 3,061	- 6,111	- 8,263	- 2,057	4,590	- 5,660	- 847	- 2,192
33	Provincial and municipal governments	2,032	- 2,145	-	75	5,447	2,777	- 3,728	4,988
34	Corporation bonds and debentures	- 7,165	7,901	1,666	2,083	- 4,893	- 1,150	5,556	- 7,436
35	Canadian preferred and common shares	- 705	- 201	-	- 278	9,173	232	239	2,833
36	Foreign securities	- 678	- 60	6,604	- 5,472	7,612	- 3,833	8,515	- 863
37	Subsidiary and affiliated companies	- 16,246	8,179	19,633	- 31,544	5,186	- 5,114	21,112	- 50,762
38	Land, buildings and equipment	4,210	2,788	3,695	4,173	4,185	5,647	3,788	5,712
39	Other assets(2)	5,000	- 4,236	- 1,713	16,183	2,865	- 12,986	- 7,652	13,883
40	Total of items 24 to 39	- 76,947	173,565	- 47,682	- 164,327	62,717	17,107	43,063	19,875

(1) Refer to text page 52.

(2) Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1972				1973				No	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>PROVENANCE(1)</u>									
30,497	23,663	25,373	25,732	26,697					
- 4,277	3,980	4,506	5,380	2,917					
716	87	106	1,634	132					
2,034	3,910	2,756	3,368	4,114					
4,270	2,385	5,511	11,852	3,578					
<u>Externe:</u>									
- 54,129	- 39,926	- 6,178	28,690	- 11,987					
- 3,690	- 11,070	14,673	- 8,116	15,043					
15,499	158,967	- 77,774	208,330	24,215					
- 3,093	18,073	- 18,983	16,021	- 3,745					
- 232	- 54	- 100	668	400					
25,961	36,685	49,681	141,551	31,087					
- 5,263	6,715	15,055	- 9,732	33,506					
9,744	1,818	2,135	- 521	- 994					
- 185	15,872	1,648	4,231	3,524					
- 2,514	- 3,638	678	4,567	3,813					
- 8,776	- 1,493	2,039	2,038	2,322					
- 1,355	8,335	1,369	- 790	- 1,047					
10,251	- 24,204	71,858	- 76,397	115,093					
- 13,660	- 39,873	6,682	- 10,250	- 1,645					
3,188	49,910	15,244	24,924	11,903					
26	- 10	6	9	54					
- 2	-	1	62	- 4					
58,976	210,132	116,286	373,251	258,976					
<u>Total des postes 1 à 22</u>									
23									
<u>EMPLOI(1)</u>									
5,765	7,080	5,878	13,203	8,804					
- 26,916	18,983	8,607	12,908	- 14,953					
261	1,839	- 11,700	223	1,516					
98	- 1,098	8,399	- 1,312	3,769					
- 32,776	65,267	34,051	3,915	46,049					
- 30,320	106,742	35,650	88,514	- 2,069					
134,562	- 93,999	- 57,808	109,758	166,119					
- 5,662	8,736	- 296	295	898					
- 3,484	- 1,548	3,901	5,128	- 2,912					
228	- 273	1,808	1,149	225					
- 37,185	- 14,965	- 10,686	- 5,785	- 17,560					
21,377	102,776	41,799	66,303	48,523					
18,405	8,351	11,342	13,031	8,638					
41,315	20,100	33,349	71,641	- 4,919					
731	- 556	353	- 843	992					
408	275	827	1,212	1,298					
10,632	- 11,844	- 3,154	7,095	- 3,626					
-	-	-	-	-					
- 32,766	22,490	12,601	- 28,482	14,461					
-	-	19,925	- 16,925	- 3,000					
1,497	5,753	- 10,000	- 20	- 1,303					
- 3,026	3,499	- 7,002	5,494	- 2,559					
3,068	- 5,172	1,629	- 937	- 3,142					
828	- 355	65	373	- 278					
- 12,403	- 52	-	-	365					
- 8,375	5,274	- 7,446	15,589	8,351					
4,557	4,459	5,101	4,102	5,530					
- 9,930	3,864	- 907	7,622	- 241					
94,974	210,132	116,286	373,251	258,976					
<u>Total des postes 24 à 39</u>									
40									

(1) Voir note de se référer au texte, page 52.

(2) Y compris les postes inexplicables.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>ASSETS</u>									
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks	90,895	177,538	116,044	91,815	67,768	75,654	58,777	73,379
b	Demand deposits in other institutions	9,022	5,249	13,643	6,678	5,556	103	2,877	8,197
2	Foreign currency	44,655	53,782	17,730	12,347	4,769	18,910	7,658	17,576
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	2,741	2,147	2,984	3,080	1,585	1,336	1,078	4,177
ii	Government of Canada	35,161	27,770	29,433	22,588	26,185	26,869	25,315	16,204
iii	Provincial governments	21,680	19,981	21,083	20,491	20,173	19,000	19,526	21,095
iv	Municipal governments	1,745	1,282	963	803	803	804	2,793	793
v	Sales finance companies' notes	20,168	35,344	26,306	16,436	22,748	16,944	12,568	13,767
vi	Commercial paper	134,125	12,848	57,704	20,600	18,700	32,868	37,896	8,850
vii	Bank term deposits	28,934	111,734	137,524	68,117	53,804	22,752	49,350	48,544
viii	Other term deposits	6,824	7,072	10,632	3,948	2,087	3,984	1,671	1,521
ix	Corporation bonds and debentures	72,064	64,201	61,990	65,932	69,179	69,122	68,177	72,204
b	Mortgages	8,485	8,432	8,289	8,291	8,299	9,965	10,835	206,806(2)
c	Investments in Canadian shares:								
i	Preferred shares	193,444	191,265	176,030	174,948	171,622	175,067	184,221	163,880
ii	Common shares	1,063,547	1,051,071	1,054,716	1,087,884	1,144,867	1,172,889	1,159,452	1,172,397
iii	Mutual fund shares	2,787	2,777	2,674	3,801	2,518	2,205	2,184	2,701
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	71,253	69,218	94,313	69,022	34,518	29,870	26,433	20,307
ii	Preferred and common shares	1,049,915	889,724	877,521	974,097	1,015,538	1,007,750	1,011,432	992,798
e	Investment in subsidiary and affiliated companies ..	2,700	2,745	4,673	5,584	4,954	5,001	5,684	5,297
3	Investment portfolio at cost	2,715,573	2,497,611	2,566,835	2,545,622	2,597,580	2,596,426	2,618,615	2,751,341
4	Accrued interest and dividends receivable	11,276	12,622	11,609	11,961	11,240	11,886	11,227	13,004
5	Amounts due from brokers and other current assets	81,249	29,325	33,106	34,694	35,189	29,489	26,374	36,345
7	Other assets	10,414	1,560	685	1,078	711	304	445	673
8	Total assets at cost	2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772	2,725,973	2,900,515(2)
9	Unrealized appreciation	159,844	- 286,975	- 5,818	141,915	364,992	369,649	256,398	358,125
10	Total assets at market	3,122,928	2,490,712	2,753,834	2,846,110	3,087,805	3,102,421	2,982,371	3,258,640(2)
<u>LIABILITIES</u>									
11	Bank loans:								
a	Chartered bank loans	818	64	151	384	485	625	1,226	1,013
b	Other bank loans	-	-	-	31	-	102	71	385
12	Short term loans and notes payable	126	102	19	102	102	-	-	21
13	Accounts payable:								
a	Income taxes payable	3,672	3,617	2,838	1,523	89	- 197	543	683
b	Amount due brokers	61,599	35,463	60,923	46,760	50,733	31,260	37,122	27,291
c	Other payables	6,212	8,489	8,119	7,748	5,237	6,798	12,166	13,431
14	Other liabilities(1)	1,542	1,193	1,135	641	460	404	507	796
<u>SHAREHOLDERS' EQUITY</u>									
21	Share capital and contributed surplus	2,447,541	2,406,720	2,425,514	2,415,193	2,423,654	2,427,922	2,399,262	2,591,217(2)
23	Retained earnings	441,574	332,039	260,953	231,813	242,053	265,858	275,076	265,678
24	Accumulated realized gains								
25	Total liabilities and shareholders' equity at cost	2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772	2,725,973	2,900,515(2)

(1) Other liabilities include long term debt, etc.

(2) Additional Mutual Funds are included in this quarter which affected total assets and total liabilities by almost \$255 million dollars; much of this is reflected in mortgages and in share capital; see movement of funds for corrections to trends.

TABLEAU 20. Fonds mutuels

financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1) Y compris la dette à long terme, etc.

D'autres fonds mutuels sont compris dans ce trimestre, ce qui fait varier de presque 255 millions de dollars le total de l'actif et le total du passif; une bonne partie de cette variation se reflète dans les hypothèques et dans le capital-action; voir le mouvement des fonds pour les corrections des tendances.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1970				1971			
		1	2	3	4	1	2	3	4
thousands of dollars									
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	2,741	2,147	2,984	3,080	1,585	1,336	1,078	4,177
ii	Government of Canada	33,753	26,632	28,726	23,256	26,973	27,097	25,948	17,184
iii	Provincial governments	15,731	14,383	15,662	16,299	17,008	15,193	16,377	18,799
iv	Municipal governments	1,403	949	793	624	666	685	2,712	728
v	Sales finance companies' notes	20,168	35,344	26,306	16,436	22,748	16,944	12,568	13,767
vi	Commercial paper	134,125	12,848	57,704	20,600	18,700	32,868	17,896	8,850
vii	Bank term deposits	28,934	111,734	137,524	68,117	53,804	22,752	49,350	48,544
viii	Other term deposits	6,824	7,072	10,632	3,948	2,087	3,984	1,671	1,521
ix	Corporation bonds and debentures	59,504	50,979	50,865	65,932	62,353	61,783	60,868	67,539
b	Mortgages	8,485	8,432	8,289	8,291	8,299	9,965	10,835	206,806(1)
c	Investments in Canadian shares:								
i	Preferred shares	166,664	150,782	144,759	151,350	148,146	151,867	159,083	142,889
ii	Common shares	1,296,767	1,068,554	1,190,683	1,276,424	1,411,305	1,431,531	1,350,875	1,419,214
iii	Mutual fund shares	2,381	2,312	2,328	3,473	2,213	1,940	1,902	2,057
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	67,413	56,468	81,732	58,092	28,263	24,358	20,870	14,040
ii	Preferred and common shares	1,026,113	658,663	797,402	966,031	1,153,468	1,158,695	1,117,296	1,138,054
e	Investment in subsidiary and affiliated companies	4,411	3,337	4,628	5,584	4,954	5,077	5,684	5,297
2	Total portfolio at market	2,875,417	2,210,636	2,561,017	2,687,537	2,962,572	2,966,075	2,875,013	3,109,466(1)

(1) See footnote 2, Table 20.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1970				1971			
		1	2	3	4	1	2	3	4
thousands of dollars									
	<u>REVENUE</u>								
31	Interest	9,036	9,292	9,567	7,509	4,835	3,805	4,403	4,651(1)
32	Dividends:								
a	Canadian companies	11,212	13,535	11,938	13,782	11,220	13,314	11,750	13,117
b	Foreign companies	4,231	4,091	3,447	4,707	5,033	5,805	5,378	4,763
33	Other revenue	347	893	604	354	550	204	158	516
34	Total revenue	24,826	27,811	25,556	26,352	21,638	23,128	21,694	27,008
	<u>EXPENSES</u>								
40	Management fees	3,967	3,339	3,385	3,478	3,887	4,602	4,684	5,258(1)
41	Directors' fees	86	100	88	72	85	84	73	87
42	Custodian and transfer agents' fee	255	352	243	212	255	263	223	230
45	Interest paid	36	46	30	21	29	46	32	20
46	Provision for income taxes	2,773	3,666	3,401	2,544	2,117	1,891	1,941	1,223
48	Other expenses	1,047	1,915	2,012	1,595	1,388	1,578	940	764
49	Total expenses	8,164	9,418	9,159	7,922	7,761	8,464	7,893	7,582
51	Net profit	16,662	18,303	16,397	18,430	13,877	14,664	13,801	19,426

(1) These items are significantly affected by new companies coming into this group, this quarter.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1970				1971			
		1	2	3	4	1	2	3	4
thousands of dollars									
61	Balance at beginning of quarter	483,705	441,574	322,039	260,953	231,813	242,053	265,858	275,076
	Add:								
51	Net profits	16,662	18,393	16,397	18,430	13,877	14,664	13,801	19,426
63	Realized gains on sale or maturity of assets	- 44,123	- 124,768	- 56,894	- 31,262	10,429	42,261	19,138	- 821
	Deduct:								
64	Dividends declared	14,024	13,630	28,341	16,869	12,250	10,712	24,253	20,887
65	Other adjustments(1)	646	- 470	- 7,752	- 561	1,826	22,408	- 532	7,116
66	Balance at end of quarter	441,574	322,039	260,953	231,813	242,053	265,858	275,076	265,678

(1) Includes unaccounted items.

TABLEAU 21. Fonds mutuels

Portefeuille à la valeur au marché

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
929	3,915	1,746	3,048	4,298				
13,093	13,255	14,342	11,900	11,649				
21,135	21,108	23,289	22,695	20,870				
703	1,900	1,001	928	1,413				
24,345	16,688	22,652	15,893	8,239				
17,350	22,434	14,396	11,597	19,206				
64,051	46,325	51,182	59,083	60,811				
2,422	1,862	4,997	4,868	8,520				
72,729	83,635	84,662	91,074	103,985				
239,545	251,067	268,908	283,833	308,821				
144,283	134,721	131,867	130,305	132,689				
1,486,161	1,491,057	1,593,200	1,644,141	1,655,035				
15,934	11,780	1,469	1,494	1,503				
16,867	15,719	20,120	15,063	9,610				
1,166,713	1,108,046	1,007,693	1,068,328	880,960				
5,029	5,029	5,029	5,030	-				
3,291,289	3,236,541	3,246,553	3,369,380	3,227,609				

(1) Voir renvoi 2. Tableau 20.

TABLEAU 22. Fonds mutuels

Etats financiers trimestriels - Estimations des revenus et des dépenses

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,762	9,762	10,913	11,131	11,566				
11,055	12,509	11,300	13,234	11,401				
4,191	4,102	3,310	3,360	3,201				
200	336	201	540	301				
24,732	26,709	25,724	28,265	26,469				
5,781	6,342	6,285	6,450	7,045				
64	65	67	88	79				
231	183	205	209	135				
23	25	18	18	15				
796	992	461	340	682				
734	625	609	736	484				
7,629	8,232	7,645	7,841	915				
17,103	18,477	18,079	20,424	17,598				

(1) De nouvelles sociétés étant venues s'ajouter à ce groupe, les données ont subi d'importantes modifications.

TABLEAU 23. Fonds mutuels

Etats financiers trimestriels - Estimations des bénéfices retenus et gains réalisés accumulés

1972				1973				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
365,678	309,978	356,350	377,359	402,467				
17,103	18,477	18,079	20,424	17,598				
35,319	46,964	32,780	27,220	41,600				
12,965	15,502	30,330	22,284	14,805				
35,120	3,567	- 480	252	9,697				
309,978	356,350	377,359	402,467	437,163				

(1) Y compris les postes inexplicables.

Portefeuille:	1
Placements en valeurs canadiennes:	a
Bons du Trésor du gouvernement du Canada	i
Obligations du gouvernement du Canada	ii
Obligations des provinces	iii
Obligations des municipalités	iv
Billets des sociétés de financement des ventes	v
Titre commerciaux	vi
Dépôts à terme dans les banques	vii
Autres dépôts à terme	viii
Obligations des sociétés	ix
Hypothèques	b
Placements en actions canadiennes:	c
Actions privilégiées	i
Actions ordinaires	ii
Actions de fonds mutuels	iii
Placements en valeurs étrangères:	d
Obligations, billets etc.	i
Actions privilégiées et ordinaires	ii
Les filiales et les sociétés affiliées	e
Total du portefeuille	2

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.	SOURCE(1)	1970				1971			
		1	2	3	4	1	2	3	4
thousands of dollars									
1	Share capital	1,746	- 36,280	17,773	- 9,718	6,205	- 18,370	- 28,380	- 62,899
2	Premium on share capital								
3	Net profit	16,662	18,393	16,397	18,430	13,877	14,664	13,801	19,426
4	Realized gains on sale or maturity of assets	- 44,123	- 124,768	- 56,894	- 31,262	10,439	42,261	19,115	- 1,822
6	Brokers(2)	10,968	28,065	21,689	- 16,268	909	- 12,212	14,345	- 23,493
7	Chartered bank loans	195	- 754	87	233	101	140	601	- 213
8	Other liabilities(3)	- 559	- 428	- 920	- 1,695	- 1,648	- 307	812	553
9	Total of items 1 to 8	- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176	20,294	- 68,448
APPLICATIONS(1)									
10	Dividends	14,024	13,630	28,341	16,869	12,250	10,712	24,253	26,887
Cash and demand deposits:									
11	In banks	- 7,767	86,643	- 61,516	- 24,229	- 24,189	7,886	- 16,877	10,376
12	Demand deposits in other institutions	- 2,060	- 3,773	8,394	- 7,168	- 1,122	- 5,453	2,774	2,316
13	Foreign currency	- 4,703	9,127	- 36,052	- 5,383	- 7,578	14,141	- 11,252	9,841
14	Canada treasury bills	- 1,552	- 594	837	96	- 1,495	- 249	- 258	3,099
15	Government of Canada	1,417	- 7,391	1,663	- 7,757	3,597	684	- 1,554	- 9,326
16	Provincial governments	- 8,344	- 1,699	1,102	- 592	- 318	- 1,173	526	1,569
17	Municipal governments	37	- 463	- 319	- 160	-	1	1,989	-
18	Salee finance companies' notes	- 5,996	6,176	- 9,559	- 10,970	6,112	- 5,804	- 4,376	- 801
19	Commercial paper	57,205	- 45,451	44,856	- 37,404	- 2,150	14,168	5,028	- 29,046
20	Bank term deposits	6,648	6,974	25,790	- 69,407	- 14,313	- 31,052	26,598	- 17,356
21	Other term deposits	1,746	248	3,560	- 6,684	- 1,861	1,897	- 2,313	- 150
22	Corporation bonds and debentures	- 4,939	- 7,863	- 2,211	6,254	3,247	- 57	- 945	3,090
23	Canadian preferred shares	31,714	- 2,179	- 16,096	- 1,082	- 3,326	3,445	9,154	- 20,479
24	Canadian common shares	19,712	- 12,476	795	32,874	55,745	28,022	- 13,512	- 8,245
25	Canadian mutual fund shares	-	- 10	- 103	1,127	- 1,283	- 313	- 21	517
26	Foreign bonds, debentures, notes, etc.	14,921	- 2,035	25,095	- 25,291	- 22,580	- 4,648	- 3,437	- 6,316
27	Foreign shares	- 126,610	- 160,191	- 12,203	96,551	29,485	- 7,788	3,482	- 29,432
28	Investment in subsidiary and affiliated companies	-	45	- 2,700	911	- 630	47	683	- 387
29	Other(4)	- 564	5,510	- 1,542	1,165	292	1,710	352	1,395
30	Total of items 10 to 29	- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176	20,294	- 68,448

(1) Refer to text, page 52.

(2) Amount due to brokers is shown after deducting amounts due from brokers and other payables.

(3) Includes: short term loans and notes payable, income taxes payable and long term debt.

(4) Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels

Annexes techniques des mouvements de la trésorerie

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
<u>PROVENANCE(1)</u>									
- 94,548	- 87,708	- 17,875	- 46,882	13,628				1	
17,103	18,477	18,079	20,424	17,598				2	
52,069	46,966	32,780	27,220	41,600				3	
13,267	- 9,309	- 7,723	4,093	6,716				4	
4,876	- 5,149	217	- 143	268				5	
- 1,968	867	- 1,571	1,500	- 378				6	
- 9,201	- 36,456	23,907	6,212	79,432				7	
					<u>Total des postes 1 à 8</u>			8	
								9	
<u>EMPLOI(1)</u>									
42,983	15,502	30,330	22,284	14,805				10	
1,075	- 17,023	20,476	- 30,125	34,512				11	
- 1,243	3,950	- 78	2,984	- 1,747				12	
3,466	- 10,624	8,896	- 7,336	15,652				13	
- 3,248	2,986	- 2,169	1,302	1,250				14	
- 3,349	164	599	- 2,712	- 67				15	
2,882	- 23	1,913	- 1,729	- 2,682				16	
- 16	1,184	- 894	- 78	479				17	
10,578	- 8,495	5,964	- 6,759	- 8,148				18	
8,500	5,084	- 8,438	- 2,699	9,109				19	
16,662	- 17,726	4,685	7,901	1,628				20	
901	7,440	- 5,160	- 129	3,862				21	
4,444	9,770	184	5,979	12,624				22	
- 3,060	- 8,519	- 3,528	- 141	3,716				23	
49,939	11,741	9,655	- 2,728	39,967				24	
994	- 417	- 1,075	51	23				25	
2,537	- 2,259	4,132	- 6,742	- 3,362				26	
- 47,365	- 38,830	- 59,780	13,303	- 67,248				27	
- 268	-	-	1	-				28	
34,265	9,639	18,195	13,585	25,059				29	
- 9,201	- 36,456	23,907	6,212	79,432				30	
					<u>Total des postes 10 à 29</u>				

(1) Voir de se référer au texte, page 52.

(2) Après déduction des montants dus par les agents de change et autres comptes à payer.

(3) Y compris les emprunts et les billets à payer à court terme, impôts sur le revenu à payer et dette à long terme.

(4) Y compris les hypothéquas, l'intérêt couru, les immobilisations, autre actif et les postes inexplicables.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1970				1971				
		1	2	3	4	1	2	3	4	
thousands of dollars										
<u>ASSETS</u>										
1	Cash and demand deposits in Canadian currency:									
a	Cash and bank demand deposits	2,062	4,677	5,757	5,808	6,642	5,813	3,707	6,789	
b	Demand deposits in other institutions	2,238	4,481	2,453	1,023	1,526	841	1,887	834	
2	Foreign currency	923	1,499	2,211	1,189	722	892	756	817	
3	Investment portfolio:									
a	Investments in Canadian securities:									
i	Canada treasury bills	1,298	34	10	1,364	—	—	—	1,440	
ii	Government of Canada	8,485	7,131	6,859	5,013	3,792	3,321	3,038	2,450	
iii	Provincial governments	511	634	969	703	583	683	941	413	
iv	Municipal governments	—	297	245	—	—	—	—	—	
v	Sales finance companies' notes	3,544	1,952	792	712	1,580	1,480	162	130	
vi	Commercial paper	1,295	3,032	2,931	2,104	1,750	1,250	950	—	
vii	Bank term deposits(1)	4,075	3,785	6,050	5,370	3,300	3,170	2,130	9,840	
viii	Other term deposits(1)	2,075	3,860	3,125	1,676	655	—	350	—	
ix	Corporation bonds and debentures	12,085	12,161	11,728	33,578	35,367	35,250	34,262	37,243	
b	Mortgages	1,040	1,287	1,197	1,195	883	329	277	279	
c	Investments in Canadian shares:									
i	Preferred shares	41,463	41,426	41,828	39,017	36,605	35,799	31,464	32,132	
ii	Common shares(2)	516,346	541,901	542,130	535,264	534,456	534,980	541,314	630,259	
iii	Mutual fund shares	251	739	267	790	790	790	790	690	
d	Investments in foreign securities:									
i	Bonds, debentures, notes, etc.	3,333	2,941	1,733	1,916	1,124	1,071	1,157	662	
ii	Preferred and common shares	32,721	27,798	31,378	32,429	34,775	36,186	34,101	29,421	
e	Investments in subsidiary and affiliated companies:									
i	Preferred and common shares(1)	36,718	36,992	37,506	38,303	38,197	39,299	24,977	39,500	
ii	Advances and other loans(1)	28,486	29,977	33,576	28,439	29,936	27,478	32,428	7,000	
f	Investment portfolio at cost	693,726	715,947	722,324	727,873	723,793	721,086	708,341	791,622	
4	Accrued interest and dividends receivable	1,793	1,247	1,154	1,248	1,625	1,785	2,033	1,988	
5	Amounts due from brokers and other current assets	1,167	582	582	741	3,382	1,048	2,184	1,500	
6	Land, buildings, furnitures and leasehold improvements	564	664	655	651	650	648	635	539	
7	Other assets	2,841	2,850	2,780	2,748	2,230	2,313	2,271	4,001	
8	Total assets at cost	705,314	731,947	737,916	741,281	740,570	734,426	721,814	807,491	
9	Unrealized appreciation	185,047	55,636	79,956	100,121	154,981	147,000	152,631	163,574	
10	Total assets at market	890,361	787,583	817,872	841,402	895,551	881,426	874,445	971,065	
<u>LIABILITIES</u>										
II	Bank loans:									
a	Chartered bank loans	15,284	18,547	22,524	24,675	18,484	12,727	22,193	89,025	
b	Other bank loans	72	132	189	227	227	187	217	232	
12	Short term loans and notes payable	3,855	4,100	3,250	3,000	3,025	5,190	1,320	3,033	
13	Accounts payable:									
a	Income taxes payable	348	284	255	183	104	95	197	172	
b	Amount due brokers	859	957	2,899	1,774	4,333	1,637	923	911	
c	Other payables	3,191	2,366	2,468	2,176	2,330	2,357	3,606	2,651	
14	Long term debt	21,931	20,852	20,852	20,444	20,444	18,913	17,913	14,885	
15	Other liabilities	6,744	6,480	6,214	1,828	3,757	4,966	1,464	1,712	
<u>SHAREHOLDERS' EQUITY</u>										
21	Share capital:									
a	Preferred shares	194,038	194,832	194,555	194,301	194,170	193,797	193,888	186,886	
b	Common shares	133,552	163,611	163,958	163,906	164,009	164,591	172,367	172,367	
22	Contributed surplus	15,356	15,661	16,035	14,439	16,815	16,924	17,354	21,354	
23	Retained earnings including realized gains	310,084	304,125	305,064	314,276	312,975	313,624	298,148	314,187	
24	Total liabilities and shareholders' equity at cost	705,314	731,947	737,916	741,281	740,570	734,426	721,814	807,491	

(1) Data not available prior to first quarter 1969.

(2) Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe

tais financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

(1) Disponibles seulement à partir du premier trimestre de 1969.

(2) Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,298	34	10	1,364	-	-	--	-
ii	Government of Canada	8,404	7,041	6,798	5,201	4,011	3,416	3,176	2,621
iii	Provincial governments								
iv	Municipal governments	436	872	1,161	667	552	653	930	438
v	Sales finance companies notes	3,544	1,952	792	712	1,580	1,480	162	130
vi	Commercial paper	1,295	3,032	2,931	2,104	1,750	1,250	950	-
vii	Bank term deposits(1)	4,075	3,785	6,050	5,370	3,300	3,170	2,130	9,840
viii	Other term deposits(1)	2,075	3,860	3,125	1,676	655	-	350	-
ix	Corporation bonds and debentures	12,293	11,838	11,022	34,152	36,099	36,086	35,019	37,809
b	Mortgages	1,040	1,287	1,197	1,195	883	329	277	279
c	Investments in Canadian shares:								
i	Preferred shares	46,811	42,225	41,252	41,040	43,361	46,840	41,585	42,328
ii	Common shares	693,502	600,419	627,002	629,806	673,134	661,472	660,332	754,120
iii	Mutual fund shares	280	651	265	744	800	802	784	761
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	3,074	2,443	1,369	1,339	1,338	1,053	1,108	611
ii	Preferred and common shares	30,234	20,088	25,926	31,379	36,856	38,731	35,703	31,257
e	Investments in subsidiary and affiliated companies:(2)								
i	Preferred and common shares(2)	41,926	42,079	39,804	42,806	44,519	45,326	46,038	46,383
ii	Advances and other loans(2)	28,486	29,977	33,576	28,439	29,936	27,478	32,428	7,222
2	Total portfolio at market	878,773	771,583	802,280	827,994	878,774	868,086	860,972	953,799

(1) Data not available prior to fourth quarter 1969.

(2) Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	<u>REVENUE</u>								
31	Interest	795	822	773	776	619	546	375	816
32	Dividends:								
a	Canadian companies	6,279	6,238	6,718	7,307	6,503	5,457	5,060	4,968
b	Foreign companies	163	163	204	144	213	221	196	176
33	Other revenue	222	170	250	549	314	338	295	425
34	Total revenue	7,459	7,393	7,945	8,776	7,649	6,562	5,926	6,385
	<u>EXPENSES</u>								
40	Management fees(1)	223	168	173	150	227	207	207	282
41	Directors' fees(1)	43	49	48	52	39	39	38	55
42	Custodian and transfer agents' fees(1)	72	68	92	75	59	71	62	67
44	Transfers to reserves(1)	10	10	17	10	-	-	-	-
45	Interest paid	768	619	778	746	692	613	588	743
46	Income taxes	270	181	202	224	182	298	228	246
48	Other expenses	820	763	827	840	658	685	687	635
49	Total expenses	2,206	1,858	2,137	2,097	1,857	1,913	1,810	2,028
51	Net profit	5,253	5,535	5,808	6,679	5,792	4,649	4,116	4,357

(1) Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	307,133	310,084	304,125	305,064	314,276	312,975	313,624	298,148
	Add:								
62	Net profit	5,253	5,535	5,808	6,679	5,792	4,649	4,116	4,357
63	Realized gains on sale or maturity of assets	3,131	- 2,157	9	5,680	2,337	1,784	384	2,157
	Deduct:								
64	Dividends declared	7,275	7,165	6,528	5,238	6,387	5,556	6,086	6,171
65	Other adjustments(1)	- 1,842	2,172	- 1,650	- 2,091	3,043	228	13,890	- 15,702
66	Balance at end of quarter	310,084	304,125	305,064	314,276	312,975	313,624	298,148	314,287

(1) Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1972				1973				Nº
1	2	3	4	1	2	3	4	
milliers de dollars								
-	-	-	1,650	-				
2,758	1,434	1,435	1,299	1,038				
390	362	318	319	264				
253	523	325	325	420				
-	-	-	325	700				
2,760	4,195	4,900	2,615	4,043				
-	400	-	-	-				
35,466	17,869	12,399	12,700	12,851				
269	270	29	29	23				
44,700	50,242	51,113	53,180	57,087				
862,420	720,288	745,840	759,931	775,266				
1,060	1,104	1,209	1,192	1,109				
547	466	464	487	169				
28,430	26,479	27,202	30,509	22,889				
43,987	66,869	84,399	51,134	46,450				
11,724	87,605	78,282	77,744	78,298				
1,034,764	978,106	1,007,915	993,439	1,000,607				
Total du portefeuille								
2								

(1) Disponibles seulement à partir du quatrième trimestre de 1969.

(2) Compris dans le poste 1 (ci-dessus) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels - Estimations des revenus et des dépenses

1972				1973				Nº
1	2	3	4	1	2	3	4	
milliers de dollars								
547	1,401	2,180	2,166	2,118				
4,632	9,003	3,953	5,485	4,182				
241	220	212	224	237				
405	590	170	365	389				
5,825	11,214	6,515	8,240	6,926				
283	333	232	222	253				
45	61	55	47	25D				
52	65	78	72	-				
-	-	-	-	-				
1,842	1,618	514	330	338				
283	617	100	218	524				
730	733	635	1,287	587				
3,235	3,427	1,614	2,176	1,952				
2,590	7,787	4,901	6,064	4,974				
Total des revenus								
34								
REVENUS								
Intérêt								
31								
Dividendes:								
Sociétés au Canada								
32								
Sociétés hors du Canada								
b								
Autres revenus								
33								
Total des revenus								
34								
DÉPENSES								
Frais de gestion(1)								
40								
Jetons de présence des administrateurs(1)								
41								
Rétribution des dépositaires et des agents de transfert(1),								
42								
Transfert aux réserves(1)								
44								
Intérêt versé								
45								
Impôt sur le revenu								
46								
Autres dépenses								
48								
Total des dépenses								
49								
Bénéfice net								
51								

(1) Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels - Estimations des bénéfices retenus et gains réalisés accumulés

1972				1973				Nº
1	2	3	4	1	2	3	4	
milliers de dollars								
314,287	317,074	278,268	276,257	268,533				
2,190	7,787	4,901	6,064	4,974				
3,541	- 41,056	4,573	1,233	5,928				
4,379	5,747	4,972	6,334	6,118				
8,865	210	6,513	8,687	16				
317,074	278,268	276,257	268,533	273,301				
Solde au début du trimestre								
61								
Ajouter:								
Bénéfice net								
51								
Gains réalisés sur vente ou maturité d'actif								
63								
Déduire:								
Dividendes déclarés								
64								
Autres rajustements(1)								
65								
Solde à la fin du trimestre								
66								

(1) Y compris les postes inexplicables.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements in Funds

No.		1970				1971				
		1	2	3	4	1	2	3	4	
thousands of dollars										
<u>SOURCES(1)</u>										
1	Share capital	12,402	31,450	- 259	478	- 71	- 159	1,103	- 396	
2	Net profit	5,253	5,535	5,808	6,679	5,792	4,649	4,116	4,357	
3	Realized gains on sale or maturity of assets	3,131	- 2,157	9	5,680	2,337	1,784	384	2,336	
4	Brokers(2)	1,522	- 142	2,044	- 1,576	- 528	- 335	601	- 409	
5	Chartered bank loans	979	3,263	3,977	2,151	- 6,191	- 5,757	9,466	66,832	
6	Long term debt	- 738	- 1,079	-	- 408	-	- 1,531	- 1,000	- 14	
7	Other liabilities(3)	2,696	- 23	- 1,088	- 4,670	1,874	3,325	- 7,240	2,288	
8	Total of items 1 to 7	25,245	36,847	10,491	8,334	3,213	1,976	7,430	74,994	
<u>APPLICATIONS(1)</u>										
9	Dividends	7,275	7,165	6,528	5,238	6,387	5,556	6,086	6,121	
Cash and demand deposits:(4)										
10	In banks	- 3,280	2,615	1,080	51	834	- 829	- 2,106	2,942	
11	Demand deposits in other institutions	865	2,243	- 2,028	- 1,430	503	- 685	1,046	- 1,053	
12	Foreign currency	- 1,493	576	712	- 1,022	- 467	170	- 136	50	
13	Canada treasury bills	1,298	- 1,264	- 24	1,354	- 1,364	-	-	1,440	
14	Government of Canada	- 265	- 1,354	- 272	- 1,846	- 1,221	- 471	- 283	- 588	
15	Provincial governments	- 248	123	335	- 266	- 120	100	258	- 528	
16	Municipal governments	-	297	- 52	- 245	-	-	-	-	
17	Sales finance companies' notes	- 378	- 1,592	- 1,160	- 80	868	- 100	- 1,318	- 32	
18	Commercial paper	- 685	1,737	- 101	- 827	- 354	- 500	- 300	- 950	
19	Bank term deposits	- 1,086	- 290	2,265	- 680	- 2,070	- 130	- 1,040	2,110	
20	Other term deposits	200	1,785	- 735	- 1,449	- 1,021	- 665	350	- 350	
21	Corporation bonds and debentures	335	76	- 433	21,850	1,789	- 117	- 988	6,022	
22	Canadian preferred shares	- 1,700	- 37	402	- 2,811	- 2,412	- 806	- 4,335	- 120	
23	Canadian common shares	18,608	25,555	229	- 6,866	- 808	657	6,431	80,844	
24	Canadian mutual fund shares	- 162	488	- 472	523	-	-	-	-	
25	Foreign bonds, debentures, notes, etc.	1,048	- 392	- 1,208	183	- 792	- 53	86	25	
26	Foreign shares	- 2,683	- 4,923	3,580	1,051	2,346	1,511	- 2,085	- 5,094	
27	Subsidiary shares(5)	9,523	274	514	797	- 106	1,102	46	12,258	
28	Advances to subsidiaries(5)	- 2,173	1,491	3,599	- 5,137	1,497	- 2,458	4,950	- 27,695	
29	Other(6)	246	2,274	- 2,268	- 54	- 276	- 316	768	- 458	
30	Total of items 9 to 29	25,245	36,847	10,491	8,334	3,213	1,976	7,430	74,994	

(1) Refer to text page 52.

(2) Amount due to brokers is shown after deducting amounts due from brokers and other payables.

(3) Includes: Short term loans and notes payable, income taxes payable and other liabilities.

(4) Includes: Term deposits up to and including fourth quarter 1968.

(5) Included in item 22 prior to fourth quarter 1968.

(6) Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
émissions trimestrielles des mouvements de la trésorerie

	1972				1973				
	1	2	3	4	1	2	3	4	
milliers de dollars									
									<u>PROVENANCE(1)</u>
539	111,559	121,243	120,208	120,738	121,243	120,208	120,208	120,208	Capital-actions
521	821	821	821	821	821	821	821	821	Bénéfices nets
2,590	7,787	5,901	6,064	4,974	7,787	5,901	6,064	4,974	Gains réalisés sur vente ou maturité d'actif
5,441	- 41,056	4,573	1,233	5,928	5,441	- 41,056	4,573	1,233	Agents de change(2)
228,275	1,450	1,278	1,146	1,235	228,275	1,450	1,278	1,146	Emprunts des banques à charte
228,275	1,450	1,278	1,146	1,235	228,275	1,450	1,278	1,146	Dette à long terme
150,198	450,198	148,491	100,851	148,491	150,198	450,198	148,491	100,851	Autre passif(3)
140,467	140,467	140,467	140,467	140,467	140,467	140,467	140,467	140,467	Total des postes 1 à 7
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Total des postes 1 à 8
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	<u>EMPLOI(1)</u>
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Dividendes
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Accumulation de capitaux
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Encaisse et dépôts à demande(4)
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Dans les banques
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Dépôts à demande dans d'autres institutions
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Devises étrangères
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Bons du Trésor du gouvernement du Canada
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Obligations du gouvernement du Canada
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Obligations des provinces
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Obligations des municipalités
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Billet à court terme des sociétés de financement des ventes
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Titres commerciaux
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Dépôts à terme dans les banques
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Autres dépôts à terme
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Obligations des sociétés
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Actions privilégiées canadiennes
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Actions ordinaires canadiennes
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Actions de fonds mutuels canadiens
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Obligations, billets, etc. étrangers
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Actions étrangères
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Actions des sociétés filiales(5)
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Avance des sociétés filiales(5)
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Autres(6)
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Total des postes 9 à 29
100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	100,851	Total des postes 9 à 29

(1) Prière de se référer au texte page 52.
 (2) Après déduction des montants dus par les agents de change et autres comptes à payer.
 (3) Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.
 (4) Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.
 (5) Compris dans le poste 22 avant le quatrième trimestre 1968.
 (6) Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexplicables.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1970				1971			
		1	2	3	4	1	2	3	4
		thousands of dollars							
<u>ASSETS</u>									
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	15,787	15,508	24,369	24,085	24,828	21,151	19,113	12,067
ii	Deposits in other institutions	263	139	172	136	149	148	152	157
b	In foreign currency	2,165	1,905	2,112	2,382	1,409	2,692	2,589	1,102
2	Securities owned:								
a	Canadian:								
i	Bank term deposits	46,815	13,819	16,024	56,891	27,115	59,495	79,646	225,855
ii	Other term deposits	835	270	3,281	1,248	6,622	513	873	4,283
iii	Finance companies' paper	203,086	188,576	228,057	162,405	178,436	189,961	227,026	291,021
iv	Commercial paper	265,364	313,924	249,596	369,678	314,029	475,693	578,831	478,041
v	Canada treasury bills	92,490	118,324	147,177	182,893	159,200	195,063	119,116	128,091
vi	Government of Canada:								
A	Term less than 3 years	135,766	163,691	161,871	72,308	80,028	1,270	69,304	63,910
B	Term over 3 years	29,338	52,941	69,350	60,499	64,831	12,138	15,110	39,260
vii	Provincial governments	82,885	119,118	109,977	142,675	143,469	175,010	193,173	251,976
viii	Municipal governments	25,686	21,833	18,024	13,167	26,092	27,914	21,222	25,619
ix	Corporation and institution bonds	31,386	39,404	51,068	57,038	59,483	44,070	51,844	63,160
x	Preferred and common shares	19,732	12,080	12,019	12,131	10,560	11,771	11,424	19,943
b	Investments in foreign securities:								
i	Term deposits	673	5,707	802	200	330	335	1,286	247
ii	Other securities	4,368	3,603	1,002	1,885	- 429	1,198	7,757	498
c	Investment in subsidiary and affiliated companies:								
i	Shares	7,890	9,341	9,739	10,028	9,943	9,678	10,060	10,935
ii	Advances, etc.	1,183	1,632	1,740	1,992	2,643	3,290	3,835	1,735
3	Accounts receivable	458,125	521,854	628,874	563,409	859,351	566,820	694,668	682,905
4	Land, buildings, furnitures, and leasehold improvements.	9,473	10,896	11,540	10,835	10,409	10,365	10,405	10,239
5	Stock exchange and grain exchange seats	6,535	7,692	8,285	8,285	8,438	8,572	8,831	8,844
6	Other assets	12,075	14,769	9,729	9,645	7,596	6,462	7,993	B,246
7	Total assets	1,451,920	1,637,026	1,764,808	1,763,813	1,994,632	1,823,589	2,134,258	2,330,133
<u>LIABILITIES</u>									
11	Loans:								
a	Bank overdrafts	11,131	16,031	6,583	9,442	12,143	10,231	6,405	18,835
b	Day to day loans	269,270	292,849	327,606	361,113	289,541	261,000	308,467	277,667
c	Call loans	546,680	571,864	587,171	687,062	616,973	716,770	894,462	977,338
d	Secured loans under buy back or repurchase agreement	112,254	110,728	132,645	103,635	123,871	175,176	146,488	257,724
e	Loans from parent, subsidiary, and affiliated companies.	25,091	19,978	19,471	22,010	29,287	26,636	15,768	19,579
f	Other loans	38,661	35,656	46,812	43,167	54,769	56,830	38,826	72,424
12	Accounts payable and other liabilities	343,106	480,540	527,041	415,522	739,076	446,790	593,279	582,756
<u>SHAREHOLDERS' EQUITY</u>									
21	Share capital:								
a	Preferred shares	23,837	25,467	29,464	27,963	28,441	28,107	28,884	21,094
b	Common shares	12,650	12,879	13,247	14,589	14,280	14,877	16,195	14,950
22	Retained earnings including reserves	69,690	71,034	74,768	79,310	86,251	87,172	85,484	87,761
23	Total liabilities and shareholders' equity	1,451,920	1,637,026	1,764,808	1,763,813	1,994,632	1,823,589	2,134,258	2,330,133

(1) Large increases due to several new companies brought into the survey third quarter 1972.
 (2) Large increases due to change in accounting methods.

TABLEAU 30. Courtiers de placement

Informations trimestrielles de l'actif et du passif

1972				1973				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
ACTIF									
24,198	15,935	25,829	21,866	25,738				1	
152	226	172	35	30				a	
839	151	1,381	1,277	2,022				i	
327,568	208,704	233,805	414,793	397,062(2)				ii	
383,130	407,937	560,463	741,206	855,611(2)				b	
67,134	155,128	127,182	138,258	162,087				2	
114,201	280,854	449,715	302,146	521,532(2)				a	
5,600	8,160	26,721	25,139	30,023				i	
223,121	14,352	19,088	22,143				ii		
233,019	137,864	224,141	261,232	258,563				b	
32,093	22,900	28,232	30,297	49,298				vii	
85,184	47,483	51,358	53,397	42,106				viii	
17,599	13,442	18,741	26,008	18,086				ix	
83,939	100,984	128,140	110,541	254,195(2)				x	
267	—	165	165	—				b	
641	431	895	2,539	5,597				i	
8,403	8,273	7,822	8,013	7,631				ii	
1,993	5,174	2,697	2,103	1,032				c	
840,825	968,702	789,982	859,114	883,134				3	
10,993	11,007	11,600	11,531	11,029				4	
8,788	9,087	11,223	11,789	12,034				5	
8,932	7,945	9,823	16,877	14,043				6	
2,277,599	2,424,739	2,739,175	3,060,469	3,550,853(2)				7	
PASSIF									
10,545	14,314	27,864	24,098	28,643				11	
274,935	250,852	306,305	397,367	394,930				a	
952,196	937,553	1,081,637	1,212,133	990,225				b	
165,895	278,386	445,595	461,944	1,256,805(2)				c	
13,010	14,118	19,292	20,713	7,136				d	
65,933	84,032	80,284	71,777	49,869				e	
659,863	708,538	630,128	720,597	673,696				f	
PART DES ACTIONNAIRES									
17,259	25,686	25,399	24,666	23,071				21	
37,481	18,891	19,784	21,086	23,401				a	
90,482	92,369	102,887	106,088	103,077				b	
2,277,599	2,424,739	2,739,175	3,060,469	3,550,853(2)				22	
Total du passif et de la part des actionnaires									

(1) Fortes augmentations attribuables aux nouvelles sociétés admises dans le relevé du troisième trimestre, 1972.

(2) Fortes augmentations attribuables aux modifications apportées aux méthodes de comptabilité.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Statistics Canada on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have a universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to Statistics Canada for further analysis and publication of an annual national report on credit unions in Canada. The quarterly data is tied to these annual series and then blown-up on the basis of the quarterly base period figures to the universe base figures.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to Statistics Canada. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent à Statistique Canada chaque trimestre les renseignements concernant leur activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de regroupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupera les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont revisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée à Statistique Canada, qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada. Les données trimestrielles sont tirées des séries annuelles puis sentinelles par trimestre sur la base des chiffres de l'univers.

Les chiffres donnés sous la rubrique "Mouvement de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement à Statistique Canada. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvement de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

National Accounting conciliation

The present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:
 current income taxes
 deferred income taxes
 depreciation
 depletion
 provision for (transfer to) reserves

Deduct:
 dividends received from Canadian corporations
 capital gains reported as a revenue item
 charges to reserves and actual losses and
 write-offs charged as expense items
 capital cost allowances

Approximate National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001).

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

List of Groups

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks

Life insurance companies

Fire and casualty insurance companies

Trust companies

Mortgage companies

Local credit unions

Central credit unions

Investment dealers

Sales finance and consumer loan companies

Business finance companies

Mutual funds

Closed-end funds

Investment-management companies

Real estate operators and developers

Agents and brokers

Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the insurance but very small local or parish mutual companies.

Conciliation avec la comptabilité nationale

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

impôts courants sur le revenu
 impôts différés sur le revenu
 amortissement
 épuisement (ou transferts aux réserves)

Déduire:

dividendes payés par les sociétés canadiennes
 gains de capital déclarés au poste des revenus
 montants portés aux réserves et pertes réalisées
 ou défaillées imputées sur les dépenses
 allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001).

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux œuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

Liste des groupes

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte

Sociétés d'assurance-vie

Sociétés d'assurance-incendie et d'assurances générales

Sociétés de fiducie

Sociétés de prêts hypothécaires

Caisse locales d'épargne et de crédit

Caisse centrale d'épargne et de crédit

Courtiers de placement

Sociétés de financement des ventes et de prêts aux consommateurs

Sociétés de financement des entreprises

Fonds mutuels

Sociétés de placement à capital fixe

Sociétés de gestion de placements

Entrepreneurs et aménageurs fonciers

Agents et courtiers

Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and hold-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the "Credit Statistics" publication.

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Caisse locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisse centrale d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation central afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net assets value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plants, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from this group. Because of the various degrees between these two objectives — investment or control — and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-ends funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours. Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le Financial Post. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions des valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

George Washington

Geitl, 1990). In addition, the results of the present study support the findings of previous studies that the relationship between the number of species and the area of habitat is non-linear (e.g., Pugnaire et al. 1994; Vellend et al. 1997; Vellend and Keddy 1999).

Sur le plan des séries de sondes accès-typiques au bivalve *Ampelisca*, les séries de sondes accès-typiques au *Scapharca* sont exactement celles que l'on trouve dans les deux espèces de *Scapharca*.

Sociedades de bienes y capitales fijos

peut être déclenché par la réaction d'oxydation de l'acétate de fer dans un solvant organique. La réaction est catalysée par un agent oxydant tel que le fer(III) chlorure ou le fer(II) sulfaté. La réaction peut également être déclenchée par la réaction entre l'acétate de fer et l'acide sulfurique dans un solvant organique. La réaction est catalysée par un agent oxydant tel que le fer(III) chlorure ou le fer(II) sulfaté.

and particularly those involving the exchange of sex, gift, monetary or personal services between spouses and between spouses and their children.

une combinaison de plusieurs de ces méthodes pour déterminer la nature et l'origine des minéraux dans les roches.

about us

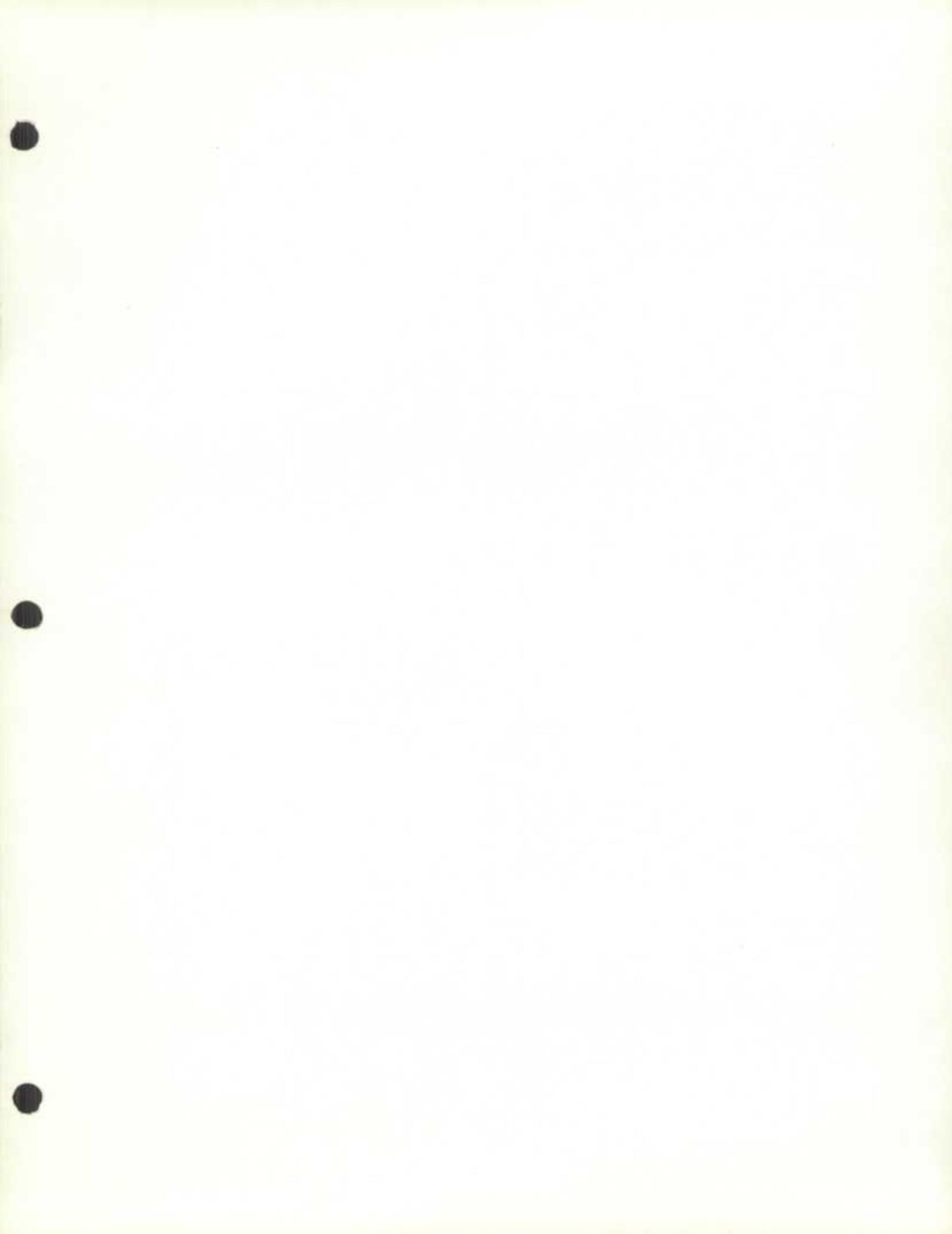
However, the companies in this study are community members to a degree and tend to be more involved in their local communities than are large corporations.

of which the most notable is the *Reformation* chapter. This chapter is divided into two parts, the first dealing with the Reformation in Scotland, and the second with its influence on England. The author's treatment of the Reformation is comprehensive and balanced, providing a clear understanding of the religious, political, and social changes that occurred during this period.

Closed-end Funds

Close-end funds have a common feature which
monetary funds do not share - they have a market value.
Investments in securities by investors
are open-ended funds or the closed-end funds
limits of issues of mutual funds. However, when
an investment corporation decides to sell
outstanding certificates extra charges from
holders may be levied when it is exchanged from
one fund to another. Because of the relatively greater
risks involved - because of currency - and
issues two specificities - investment of currency - as
also because of issues of currency, it is
difficult to classify either this kind. We have,
therefore, classified following the book on open-end
funds issued in the Finance Board Survey of
difficulties in the classification of the
investments funds. The need of this data is
brought to the fact that classification into the
various categories in a way communally called
the classification of the investments funds.

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