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NOTE

Inquiries about this publication should be addressed to R.R. Rotor, Financial Institution Section of the Business Finance Division in Ottawa, Ontario, K1A 0T6. (Telephone: 996-6631) or to a local office of the bureau's User Advisory Services Division:

| | |
|------------------------------|------------|
| St. John's (Nfld.) – (T.-N.) | (726-0713) |
| Halifax | (426-5331) |
| Montréal | (283-5725) |
| Ottawa | (992-4734) |

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SYMBOLS

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. . figures not available.

. . . figures not appropriate or not applicable.

— nil or zero.

-- amount too small to be expressed.

P preliminary figures.

r revised figures.

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. . . nombres indisponibles.

. . . n'ayant pas lieu de figurer.

— néant ou zéro.

-- nombres infimes.

P nombres provisoires.

r nombres rectifiés.

CHANGES IN CONTENT

The data contained in the Statistical Tables for property and casualty insurance companies have been revised back to first quarter 1975 to take into account the latest available information.

MODIFICATIONS DU CONTENU

Les données des tableaux statistiques des sociétés d'assurance-biens et risques divers ont été revisées à partir du premier trimestre 1975 afin de rendre compte des derniers renseignements disponibles.

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INTRODUCTION

This publication provides financial statistics covering financial institutions and financial intermediaries operating in Canada. The publication is produced quarterly, approximately three months after the end of each calendar quarter. It provides balance sheets, income statements, retained earnings statements, statements of changes in financial position and other pertinent statements by type of financial intermediary. Although each publication provides financial data for a minimum of 13 quarters ending with the last current quarter, users employing trend and time series analysis should use the data with caution since the balance sheets and income statements are **not** necessarily comparable from one quarter to the next. Each quarterly balance sheet and income statement represents aggregates for the industry as it was structured in the quarter under consideration. Therefore any shifts within the industry because of a reclassification of a company from one industry to another or because of mergers, amalgamations, consolidations, deconsolidations, spin-offs, etc., may significantly distort the comparison of one quarter with the next. For comparison and for time and trend analysis in general, the accompanying Statements of Changes in Financial Position should be utilized to adjust the levels prior to employing the data in any analysis.

Quarterly balance sheet and income statement data, for the types of financial intermediaries included in this publication, are available in prior issues back to the quarter as indicated in the table below:

Le présent bulletin porte sur la statistique financière des institutions et intermédiaires financiers en activité au Canada et paraît sur une base trimestrielle, environ trois mois après la fin de chaque trimestre civil. Il renferme les bilans, les états des revenus et des dépenses, les états des bénéfices non répartis, les états de l'évolution de la situation financière et d'autres états pertinents par genre d'intermédiaire financier. Bien que les données financières présentées dans chaque bulletin visent au moins les 13 trimestres précédant la fin du dernier trimestre, il importe de souligner aux utilisateurs qui procèdent à l'analyse des tendances et des séries chronologiques que les bilans et les états des revenus et des dépenses ne se comparent pas nécessairement d'un trimestre à l'autre. Le bilan et l'état des revenus et des dépenses du trimestre portent sur l'ensemble de l'activité économique telle qu'elle est structurée au cours du trimestre étudié. Par conséquent, tout changement qui se produit dans l'activité en raison du reclassement d'une société d'une industrie à une autre, du passage d'un poste d'un compte à un autre ou par suite de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, etc., ou même par suite d'une reclassification de postes d'un compte à un autre, peut modifier sensiblement les comparaisons entre deux trimestres. Pour faire des comparaisons et analyser les phénomènes temporels et les tendances, il faudra, au préalable, corriger les niveaux des données à l'aide des tableaux complémentaires sur l'évolution de la situation financière.

Les données tirées des bilans et des états des revenus et dépenses trimestriels pour les genres d'intermédiaires financiers compris dans ce bulletin se trouvent dans les éditions antérieures pour les trimestres indiqués dans le tableau ci-après:

| | Balance sheet | Income statement |
|---|------------------------------|------------------------------|
| | Bilan | État des revenus et dépenses |
| quarter – trimestre | | |
| Chartered banks – Banques à charte | 4th – 1972 – 4 ^e | 4th – 1972 – 4 ^e |
| Trust companies – Sociétés de fiducie | 1st – 1961 – 1 ^{er} | 4th – 1965 – 4 ^e |
| Mortgage companies – Sociétés de prêts hypothécaires | 2nd – 1960 – 2 ^e | 4th – 1965 – 4 ^e |
| Local credit unions – Caisses locales d'épargne et de crédit | 1st – 1967 – 1 ^{er} | 1st – 1975 – 1 ^{er} |
| Central credit unions – Caisses centrales d'épargne et de crédit | 1st – 1967 – 1 ^{er} | 1st – 1975 – 1 ^{er} |
| Financial corporations – Sociétés financières | 2nd – 1960 – 2 ^e | 4th – 1965 – 4 ^e |
| Finance leasing corporations – Sociétés financières de crédit-bail | 4th – 1973 – 4 ^e | 4th – 1973 – 4 ^e |
| Real estate investment trusts – Fiducies de placements immobiliers | 4th – 1972 – 4 ^e | 4th – 1972 – 4 ^e |
| Investment funds – Fonds de placement | 2nd – 1963 – 2 ^e | 4th – 1965 – 4 ^e |
| Segregated funds of life insurance companies – Caisses séparées des sociétés d'assurance-vie | 2nd – 1977 – 2 ^e | 3rd – 1977 – 3 ^e |
| Closed-end funds – Sociétés de placement à capital fixe | 2nd – 1963 – 2 ^e | 4th – 1965 – 4 ^e |
| Life insurance companies and fraternal benefit societies – Sociétés d'assurance-vie et de secours mutuels | 4th – 1976 – 4 ^e | 1st – 1977 – 1 ^{er} |
| Property and casualty insurance companies – Sociétés d'assurance-biens et risques divers | 1st – 1966 – 1 ^{er} | 1st – 1966 – 1 ^{er} |
| Accident and sickness branches of life insurance companies – Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie | 2nd – 1977 – 2 ^e | 3rd – 1977 – 3 ^e |
| Investment dealers – Courtiers en valeur mobilières | 3rd – 1962 – 3 ^e | 1st – 1973 – 1 ^{er} |

This publication also provides the gross transactions within the mortgage accounts of trust companies, mortgage companies and real estate investment trusts. Another table showing the outstanding mortgages for the financial institutions engaged in significant mortgage lending activities, provides a ready source of information on the size and composition of the supply of mortgage funds by type of lender. Table on finance leasing provides data on a leasing contracts outstanding by type of company engaged in finance leasing.

Comparable financial statistical statistics on industrial and commercial corporations by broad industrial groupings are published quarterly in *Industrial Corporations – Financial Statistics*, Statistics Canada, Catalogue 61-003.

Sources of Financial Data

Financial intermediaries are surveyed quarterly, in most cases directly by Statistics Canada through structured questionnaires designed specifically for each type of intermediary. These surveys provide detailed financial statistics covering revenues, expenses, assets, liabilities, shareholders' equity, retained earnings, reserve accounts and in some cases, the valuations of their investment portfolios at market prices.

Credit unions are surveyed by a central organization within each province such as: the department responsible for the administration of the Credit Unions Acts, the central statistical department, or the central credit unions. These organizations, in turn, provide Statistics Canada either directly or through the central statistical department with quarterly aggregates on the financial activities of local credit unions under their jurisdiction.

Data on chartered banks are obtained from the Inspector-General of Banks, the Supplement to the Canada Gazette, the *Bank of Canada Review*, and interim and annual reports to shareholders.

Methodology

Within each of the defined financial intermediaries' universes, all intermediaries are stratified by size. All intermediaries above a minimum size are included in the survey; below this "take-all" level, sampling techniques are utilized. For the sampled strata, universe data are obtained mainly from national revenue (corporation income tax) tabulations which cover all corporations in Canada submitting income tax returns. Where income tax universe data are not adequate or not available for purposes of these quarterly surveys, other universe data are utilized. For local credit unions,

Ce bulletin présente également les opérations brutes des comptes d'hypothèques des sociétés de fiducie, des sociétés de prêts hypothécaires et des fiducies de placements immobiliers. Le tableau qui porte sur les hypothèques des institutions financières constitue une source pratique de renseignements sur la taille et la composition de l'offre de capitaux hypothécaires selon le type de prêteur. Un tableau sur le crédit-bail fournit des données sur les contrats en vigueur selon le genre de société qui fait du crédit-bail.

Des tableaux statistiques financiers comparables sur les sociétés industrielles et commerciales par groupes d'activités économiques paraissent tous les trimestres dans le bulletin intitulé *Sociétés industrielles – Statistique financière*, n° 61-003 au catalogue de Statistique Canada.

Sources des données financières

Les intermédiaires financiers font l'objet d'une enquête trimestrielle menée dans la plupart des cas par Statistique Canada à l'aide de questionnaires structurés précisément en fonction de chaque genre d'intermédiaire. Ces enquêtes fournissent des statistiques financières détaillées, dont les revenus, les dépenses, l'actif, le passif, l'avoir des actionnaires, les bénéfices non répartis, les comptes de réserve et dans certains cas, la valeur de leur portefeuille de placements aux prix du marché.

Les données sur les caisses d'épargne et de crédit sont recueillies par un organisme central dans chaque province, par exemple, le ministère chargé de l'application de la Loi sur les caisses d'épargne et de crédit, l'organisme central de la statistique et les caisses centrales d'épargne et de crédit. Ces organismes communiquent par la suite à Statistique Canada, soit directement, soit par l'entremise de l'organisme central, des agrégats trimestriels sur l'activité financière des caisses locales d'épargne et de crédit relevant de leur compétence.

Les données sur les banques à charte proviennent de l'Inspecteur général des banques, du supplément de la Gazette du Canada, de la *Revue de la Banque du Canada*, et des rapports intérimaires et annuels aux actionnaires.

Méthodologie

Au sein de chacun des univers limités des intermédiaires financiers, tous les intermédiaires sont stratifiés selon leur taille. Tous les intermédiaires au-dessus d'une taille minimum sont pris en compte; pour les autres sociétés, des techniques d'échantillonnage sont employées. Pour ce qui est de la strate échantillonnée, les données de l'univers proviennent surtout de totalisations de recettes nationales (impôts sur le revenu des sociétés) qui prennent en compte toutes les sociétés canadiennes soumettant une déclaration d'impôt sur le revenu. En l'absence de données exhaustives sur le champs fiscal qui suffisent aux besoins

a provincial census is undertaken each year. The Department of Insurance is the source of the universe data for several groups. Universe data are developed by the Financial Institutions Section for groups such as investment funds, real estate investment trusts, investment dealers and finance leasing. Once universe data are established, the relationship between the sample and universe data is determined by industry and by size strata for each item. The resultant ratios are applied to the current quarter data and strata data are then aggregated to arrive at the current universe for each and every item on the financial statements. Universe data are updated periodically as new financial data become available.

Data for the Statements of Changes in Financial Position are derived from balance sheets and income statements which have been blown up to universe proportions and adjustments made to reflect only the real or true financial transactions. The format presented under "Changes in Financial Position" designates the most common sources and applications of financing and maintains this segregation quarter by quarter. This format was chosen to avoid duplicating every item within the statement for each of the sources and applications sections. The total sources (and applications) of financing is published in these tables for convenience of users and for trend analysis. Users wishing to rearrange these tables into the more conventional format may do so by selecting all positive items in the "Sources" section starting with the item "Net internal sources of financing" and all negative items (and then reversing the sign) in the "Applications" section to arrive at the proper sources of financing. The balance of the items will represent accounts where funds were applied.

de ces enquêtes trimestrielles, on se sert d'autres données exhaustives. Chaque province procède chaque année d'un recensement annuel des caisses locales d'épargne et de crédit. Le Département des Assurances constitue la source des données de l'univers pour divers groupes. La Section des institutions financières produit de telles données pour des groupes comme les fonds de placements, les fiducies de placements immobiliers, les courtiers en valeurs mobilières et les sociétés financières de crédit-bail. Une fois établies les données de l'univers, il est alors possible de fixer un lien entre les données de l'échantillon et celles de l'univers en tenant compte, pour chaque poste, du secteur d'activité et de la taille de la strate. On applique alors les rapports obtenus aux données trimestrielles courantes et les données stratifiées sont alors additionnées pour obtenir l'univers actuel de chaque poste des états financiers. Les données de l'univers sont mises à jour périodiquement au fur et à mesure que de nouvelles données financières deviennent disponibles.

Les données relatives à l'évolution de la situation financière sont calculées à partir des bilans et des états des revenus et des dépenses après avoir été extrapolées aux dimensions de l'univers. On corrige ensuite ces chiffres afin de tenter de prendre en compte seulement les opérations financières réelles. Les rubriques figurant sous "évolution de la situation financière" désignent les sources et affectations les plus fréquentes de fonds et conservent cette dichotomie d'un trimestre à l'autre. Cette présentation a été choisie pour éviter la répétition de chaque poste de l'état pour les sections de la provenance et de l'affectation. Les chiffres globaux de la provenance (et de l'affectation) du financement sont publiés dans ces tableaux pour le bénéfice des utilisateurs et aux fins de l'analyse des tendances. Les utilisateurs qui désirent présenter ces tableaux sous une forme plus traditionnelle n'ont qu'à additionner tous les postes positifs de la section "Provenance" à compter des "Fonds de financement nets produits intérieurement" et tous les postes négatifs (en changeant le signe) de la section "Affectations" pour les emplois appropriés des capitaux. Tous les autres postes représenteront les comptes où les fonds ont été imputés.

Accounting Practices

Traditionally, little attention has been paid by professional accountants to the accounting practices and concepts used by financial institutions. As a result, an extremely wide variety of accounting practices has evolved both between companies in the same field and between the different types of financial institutions. Since in most cases financial institutions are highly regulated by governments, accounting practices within an industry have been heavily influenced by the statutory reporting requirements of these government departments. Generally speaking, government controls are aimed at ensuring the solvency of a financial institution in order to safeguard the savings of individuals

Méthodes comptables

Traditionnellement, les experts-comptables s'occupaient peu ou pas du tout des pratiques et méthodes comptables des institutions financières. Un nombre considérable de méthodes comptables ont vu le jour, tant en ce qui concerne les sociétés d'un même secteur que pour les différents types d'institutions financières. Comme ces dernières sont pour la plupart régies dans une large mesure par l'État, les méthodes de comptabilité adoptées par une activité économique ont donc suivi de très près celles en usage dans les ministères. De façon générale, le contrôle exercé par l'administration publique visait à assurer la solvabilité de l'institution financière dans le but de protéger l'épargne que les individus confiaient aux institutions

which are entrusted to these institutions. Because of this primary consideration, government authorities have tended towards extreme conservatism in statutory accounting practices and because of the void of any professional accounting guidance, these statutory requirements became general accounting practice within the industry.

In recent years, the accounting profession has examined the accounting principles that apply to financial institutions and published guidelines for trust companies, mortgage companies, life insurance companies and property and casualty insurance companies. In future, they propose to examine banks, financial corporations, investment companies and investment funds and real estate development companies.

Statistics Canada's questionnaires are designed to fit as closely as possible the practices within an industry. On the other hand, the tables in this publication, particularly the statements of changes in financial position are standardized and are designed to reflect generally accepted accounting principles as much as possible.

Standardization of accounting is, of course, required by the system of national accounting and for analytical purposes. As a result, efforts are made to promote accounting uniformity particularly within an industry group through the structured questionnaires and through national association — Statistics Canada committees.

National Accounting

Financial data from all financial institutions, industrial corporations, governments, etc., are fully integrated into the system of national accounts. Because of the numerous and varied conceptual differences existing between business accounting practices and national accounting, many accounts from business records must be obtained separately on structured questionnaires. The data are then aggregated by industry and converted to conform with national accounting concepts and practices. The resultant financial data are then utilized in the calculation of Gross National Product (GNP) and Financial Flows.

The Gross National Product attempts to measure the total amount of unduplicated goods and services produced in Canada. Corporation profits, depreciation, etc., are estimated industry by industry and then aggregated and utilized in the National Income and Expenditure Accounts. To arrive at the industry-by-industry figures that go into the build up of the corporate profit component, the following format may be utilized for the financial institutions series:

financières. Pour ces raisons essentielles, les autorités publiques ont imposé des méthodes comptables d'un conservatisme absolu; de plus, en raison du manque d'intérêt de la part des experts-comptables, ces méthodes se sont généralisées dans les provinces ou au sein des activités économiques.

Au cours des dernières années, la profession comptable a examiné les principes comptables qui s'appliquent aux institutions financières et a produit des lignes de conduite à l'intention des sociétés de fiducie, de prêts hypothécaires, des sociétés d'assurance et des sociétés d'assurance-biens et risques divers. Elle se propose d'examiner les banques, les sociétés financières, les sociétés de placement, les fonds de placement et les sociétés de location et d'aménagement immobiliers.

Les questionnaires de Statistique Canada suivent donc le plus possible les méthodes retenues par l'activité économique. Par contre, les tableaux figurant dans ce bulletin, surtout ceux sur l'évolution de la situation financière, sont normalisés et sont conçus de manière à respecter le plus fidèlement possible les méthodes comptables reconnues.

L'analyse et la comptabilité nationale exigent naturellement la normalisation des méthodes comptables. En conséquence, nous nous efforçons d'accélérer l'uniformisation des méthodes comptables, en particulier dans les groupes d'activités économiques au moyen de questionnaires structurés et par l'entremise de comités où sont représentés les associations nationales et Statistique Canada.

Comptabilité nationale

Les données financières de toutes les institutions financières, sociétés industrielles, administrations publiques, etc., sont intégrées au complet dans le système des comptes nationaux. En raison des nombreuses différences d'ordre conceptuel entre la comptabilité nationale et la comptabilité commerciale, il faut obtenir séparément sur des questionnaires structurés nombre de comptes tirés des dossiers des entreprises. On agrège ensuite ces données par activité économique et on leur applique les concepts et méthodes de la comptabilité nationale. Les données financières ainsi obtenues servent alors à calculer le Produit national brut (PNB) et les flux financiers.

Le Produit national brut tend à mesurer la quantité totale de biens et services uniques produits au Canada. Les bénéfices des sociétés, l'amortissement, etc., sont estimés par activité économique, puis agrégés et utilisés pour les Comptes nationaux des revenus et des dépenses. Pour obtenir les chiffres d'activité économique qui composent l'élément bénéfices des sociétés, il faut procéder de la façon suivante dans le cas des institutions financières:

Net internal sources of financing (refer to Statements of Changes in Financial Position).

Deduct:

Depreciation

Canadian dividends received.

Add:

Dividends declared

Current income taxes.

Approximates:

National Accounts, *Corporation Profits Before Taxes* (Item 3, Table 1, Statistics Canada, Catalogue 13-001).

The Financial Flows Accounts attempt to measure the sources and applications of funds by some 32 sectors and subsectors showing the net savings of each sector, the amount of gross real capital formation in each and its net lending or net borrowing by types of financial instruments. The Financial Institutions Section is responsible for providing data for 11 of the 32 sectors. The statements of changes in financial position contained in this publication, which is set in a format more familiar to business analysts, reflects the corresponding sectors in the *Financial Flow Accounts*, Statistics Canada, Catalogue 13-002.

Fonds de financement nets produits intérieurement (se reporter aux états de l'évolution de la situation financière).

Moins:

Amortissement

Dividendes versés par les sociétés canadiennes.

Plus:

Dividendes déclarés

Impôts courants sur le revenu.

Donnant un aperçu approximatif des:

Comptes nationaux, *Bénéfices des corporations avant impôts* (poste 3, tableau 1, n° 13-001 au catalogue de Statistique Canada).

Les comptes des flux financiers tentent de mesurer la provenance et l'emploi des fonds de quelque 32 secteurs et sous-secteurs en présentant les épargnes nettes de chaque secteur et la valeur de la formation brute de capital réel ainsi que les prêts et emprunts nets par type d'instruments financiers. La Section des institutions financières s'occupe de fournir les données pour 11 des 32 secteurs. Les états de l'évolution de la situation financière, que l'on trouve ici sous une présentation plus familière aux analystes commerciaux, englobent les secteurs correspondants du bulletin intitulé *Comptes des flux financiers*, n° 13-002 au catalogue de Statistique Canada.

The Finance Sector

Financial intermediaries play a vital role in the economy, particularly in the allocation of resources. Since this sector provides services which are essential to every industry and sector within the economy, its financial activities are complementary to all other economic activities. It performs such essential functions as maintenance of the payment system, collection and allocation of the savings of society and creation of a wide variety of savings vehicles. In this sector, we attempt to cover all intermediaries that are continuously and primarily engaged in the business of borrowing and lending of funds. Financial statistics are given for the following financial institutions and intermediaries:

Chartered banks
Trust companies
Mortgages companies
Local credit unions
Central credit unions
Financial corporations
Finance leasing corporations
Real estate investment trusts

Le secteur des finances

Les intermédiaires financiers jouent un rôle de premier plan dans l'économie et en particulier dans la répartition des ressources. Comme ce secteur fournit des services essentiels à chacune des branches de l'économie, ses activités financières sont le complément de toutes les autres activités économiques. Au nombre de ses fonctions, mentionnons le maintien du système de paiements, la collecte et la répartition de l'épargne des citoyens et la création d'un large éventail de moyens d'épargne. Nous tentons donc d'inclure dans ce secteur tous les intermédiaires dont l'activité première et principale est l'emprunt et le prêt de capitaux. Ce bulletin donne des données financières sur les institutions et intermédiaires financiers suivants:

Banques à charte
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisse locales d'épargne et de crédit
Caisse centrale d'épargne et de crédit
Sociétés financières
Sociétés financières de crédit-bail
Fiducies de placements immobiliers

| | |
|--|--|
| Investment funds | Fonds de placement |
| Segregated funds of life insurance companies | Caisse séparées des sociétés d'assurance-vie |
| Closed-end funds | Sociétés de placement à capital fixe |
| Life insurance companies and fraternal benefit societies | Sociétés d'assurance-vie et de secours mutuels |
| Property and casualty insurance companies | Sociétés d'assurance-biens et risques divers |
| Accident and sickness branches of life insurance companies | Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie |
| Investment dealers. | Courtiers en valeurs mobilières. |

As financial data are collected and developed on a meaningful and conceptually consistent basis, the publication will be expanded gradually to include financial statistics on other groups such as the following:

| | |
|--|--|
| Holding management corporations | |
| Investment corporations | Sociétés de contrôle et de gestion |
| Venture capital companies | Sociétés de placement |
| Brokers and commodity dealers | Sociétés de capitaux de spéculation |
| Other groups in the finance and insurance sectors. | Courtiers et négociants de marchandises |
| | Autres sociétés du secteur des finances et des assurances. |

The table below indicates the number of branches of local credit unions, chartered banks and trust companies, by province.

À mesure que d'autres données financières deviendront disponibles et seront élaborées de façon logique et homogène, nous étendrons graduellement le champ de ce bulletin de manière à présenter la statistique financière des autres groupes suivants:

| | |
|--|--|
| Sociétés de contrôle et de gestion | |
| Sociétés de placement | |
| Sociétés de capitaux de spéculation | |
| Courtiers et négociants de marchandises | |
| Autres sociétés du secteur des finances et des assurances. | |

Le tableau ci-après donne le nombre de succursales des caisses locales d'épargne et de crédit, des banques à charte et des sociétés de fiducie, par province.

| | Local credit unions ¹ 1976 Caisse locales d'épargne et de crédit ¹ | | | Chartered banks ² 1977 Banques à charte ² | Trust companies ³ 1976 Sociétés de fiducie ³ |
|---|--|-------------------------|--------------|---|--|
| | Chartered Caisse à charte | Branches Succursales | Total | | |
| Newfoundland – Terre-Neuve | 36 | 1 | 37 | 134 | 9 |
| Prince Edward Island – Île-du-Prince-Édouard | 13 | – | 13 | 32 | 9 |
| Nova Scotia – Nouvelle-Écosse | 127 | 8 | 135 | 229 | 36 |
| New Brunswick – Nouveau-Brunswick | 138 | – | 138 | 172 | 23 |
| Québec | 1,572 | 214 | 1,786 | 1,598 | 115 |
| Ontario | 1,329 | 96 | 1,425 | 2,852 | 444 |
| Manitoba | 192 | 49 | 241 | 351 | 29 |
| Saskatchewan | 247 | 90 | 337 | 369 | 25 |
| Alberta | 205 | 75 | 280 | 684 | 81 |
| British Columbia – Colombie-Britannique | 176 | 98 | 274 | 864 | 76 |
| Northwest Territories – Territoires du Nord-Ouest | 4 | – | 4 | 23 | – |
| Yukon | – | – | – | 16 | – |
| Canada | 4,039 | 631 | 4,670 | 7,324 | 847 |

¹ Financial Institutions Section, Statistics Canada. — La Section des institutions financières, Statistique Canada.

² The Canadian Bankers' Association. — L'Association des banquiers canadiens.

³ Directory of Canadian Trust Companies, The Trust Companies Association of Canada, February, 1977. — *Directory of Canadian Trust Companies*, l'Association des compagnies de fiducie du Canada, février, 1977.

Chartered Banks

This industry consists of commercial banks, known in Canada as chartered banks, listed in Schedule A of the Bank Act. The word bank in the corporate title is restricted by law to banking activities permitted under the Bank Act and to the Quebec savings banks operating under the Savings Bank Act of Quebec. Banks are subject to controls affecting their organizational structure, the type of services they can offer, investments they are permitted to make and their capitalization.

The 1967 Bank Act, among other things, removed the 6% rate ceiling on loans made by the chartered banks and permitted them to make conventional mortgage loans.

The Bank Act comes up for revision every ten years but the 1967 Bank Act has been extended to April 1, 1979. As a prelude to the Bank Act revision, the federal government released the *White Paper on the Revision of Canadian Banking Legislation* in August 1976. This document indicates the government's intentions to: develop a more competitive environment by permitting foreign banks to establish limited operations in Canada and by making it easier for new Canadian banks to enter this field; establish a cheque clearing institution which would service all deposit accepting institutions, members of which would be required to maintain liquid reserves; extend the business powers of banks into such areas as, equipment leasing and factoring; and generally to ensure that the principles and provisions of other federal legislation will apply to banks in such areas as financial disclosures and consumer protection and competition.

Canadian banks have traditionally fulfilled two functions, namely the savings and the banking functions. The savings function involves the acceptance of savings from both individuals and other entities across Canada and making these available for consumer spending and the financing of capital projects. The banking function involves the creation of deposit facilities, the transfer of deposit monies and the provision of commercial credit facilities. Much of the deposit liabilities of banks are chequable and thus have become the most common means of payment in Canada to the point where this payment mechanism is considered essential to the efficient functioning of our economy. These deposits form the major component of Canada's money supply.

Banks provide the major source of loans to all sectors of the economy including businesses, individuals and governments. While banks were traditionally and still are primarily short-term commercial lenders, their activities in recent years have rapidly expanded into term loans, personal loans and residential mortgage

Banques à charte

Cette branche se compose des banques commerciales connues au Canada sous le nom de banques à charte (voir l'annexe A de la Loi sur les banques). Le terme banque, à cet égard, s'applique de par la loi aux activités bancaires permises aux termes de la Loi sur les banques et de la Loi sur les banques d'épargne du Québec. Les banques sont soumises à des contrôles qui affectent leur structure, le genre de services qu'elles peuvent offrir, les placements qu'on leur permet de faire et leur capitalisation.

Une des dispositions de la Loi sur les banques de 1967 retira le plafond de 6 % sur les prêts consentis par les banques à charte et les autorisa à faire des prêts hypothécaires conventionnels.

La Loi sur les banques fait l'objet d'une révision décennale, mais celle de 1967 a été reconduite jusqu'au 1er avril de 1979. Comme prélude à la révision de la Loi sur les banques, le gouvernement fédéral a publié le *Livre blanc sur la révision de la Loi bancaire canadienne* en août 1976. Par ce document, le gouvernement a fait connaître son intention d'accroître la concurrence en permettant aux banques étrangères d'exercer une activité limitée au Canada et en facilitant la constitution de nouvelles banques canadiennes; à établir un service de compensation pour toutes les institutions qui reçoivent des dépôts et dont les membres seraient tenus de maintenir des réserves liquides; intensifier la participation des banques dans des domaines commerciaux tels que le crédit-bail de matériel et l'affacturage; et en général, voir à ce que les principes et les dispositions d'autres lois fédérales s'appliquent aux banques dans des domaines tels que l'information financière, la protection du consommateur et la concurrence.

Traditionnellement, les banques canadiennes remplissaient deux fonctions: l'épargne et les opérations bancaires. Dans le premier cas, il s'agit de recevoir l'épargne des particuliers et des autres groupes partout au Canada pour ensuite la mettre à la disposition des consommateurs ou l'appliquer au financement des projets d'investissements. Dans le second cas, l'activité porte sur la création de services de dépôts, le virement ou transfert des sommes déposées et la prestation de services en matière de crédit commercial. La plupart des dépôts bancaires peuvent être retirés par chèque. De fait, cette opération est devenue la méthode la plus populaire de paiement au Canada, à un point tel qu'on la considère comme essentielle au bon fonctionnement de notre économie. Ces dépôts bancaires représentent le principal élément de la masse monétaire du Canada.

Les banques constituent la principale source de prêts dans tous les secteurs de l'économie, notamment les entreprises, les particuliers et les administrations publiques. Bien que les banques soient d'abord par tradition des prêteurs commerciaux à cours terme, leur activité s'est étendue rapidement ces dernières années aux prêts à terme,

loans. They have sharply expanded their range of products and services to include: tax savings plans such as RRSP and RHOSP; income tax advisory services; travel and other related services; term deposits and other money-market instruments, including foreign currency swapped deposits; international wholesale currency operations; and data processing and bookkeeping services.

Banks have entered the financial leasing and factoring fields and moved farther into mortgage and venture capital financing through affiliated or associated companies.

At the end of 1977, there were 11 banks in Canada with 7,324 branch offices. This structure, which is similar to that existing in England, is known as the "branch banking system" in contrast to the "unit banking system" in operation in the United States, where there exist almost as many separate banks as there are bank branches.

The data reflect the banks' fiscal rather than calendar periods since all banks have their fiscal year ending on October 31. At the present time, a split between Canadian and foreign activities is not available and as a result, the data reflects the world-wide activities of chartered banks.

Trust Companies

This industry group includes corporations chartered under the Trust Companies Act and corresponding provincial legislation. Provincially incorporated trust companies proposing to do business in other provinces are required to qualify for deposit insurance under the Canada Deposit Insurance Corporation (CDIC) or The Quebec Deposit Insurance Board (QDIB). The Superintendent of Insurance examines on behalf of the Deposit Insurance Corporation, the affairs of each federally incorporated trust company; and, where the corporation enters into a contract of deposit insurance with a provincial institution, a person designated by the Deposit Insurance Corporation is permitted to examine the affairs of the company.

The business of trust companies falls into two distinct activities – financial intermediary or "banking" and fiduciary functions. When a trust company is acting as a financial intermediary, it is a principal in the financial transaction. It takes in deposits from the public in the form of guaranteed investment certificates, savings deposits and time deposits. These funds are invested in first mortgages, securities and other loans. This aspect of the business is often referred to as the "Guaranteed funds" portion of the trust company and differs little from the savings business of chartered banks.

aux prêts personnels et aux prêts hypothécaires résidentiels. Elles ont nettement étendu leur gamme de produits et de services pour englober: des régimes d'épargne fiscale comme le REER et le REEL; la consultation en matière d'impôt sur le revenu; les voyages et autres services connexes; les dépôts à terme et autres effets financiers, y compris les dépôts réversibles (swaps) en devises étrangères; les opérations monétaires en gros à l'échelle internationale; le traitement des données et les services de tenue de livre.

Les banques se sont lancées dans les domaines du crédit-bail et de l'affacturage et ont intensifié leur activité de financement hypothécaire et de capitalrisque par l'entremise de sociétés affiliées ou associées.

À la fin de 1977, on dénombrait au Canada 11 banques comptant 7,324 succursales. Cette structure, semblable à celle qui existe en Angleterre, porte le nom de "système bancaire à succursales" par opposition au "système bancaire unitaire" des Etats-Unis où il existe autant de banques distinctes que de succursales bancaires.

Comme l'année financière des banques se termine le 31 octobre, les données se rapportent à cette période plutôt qu'à l'année civile. Actuellement, il n'est pas possible de faire la distinction entre les activités au Canada et celles à l'étranger; c'est pourquoi les données rendent compte des activités au niveau mondial des banques à charte.

Sociétés de fiducie

Ce groupe comprend les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes. Les sociétés de fiducie, constituées en vertu d'une loi provinciale qui envisagent de faire des affaires dans les autres provinces sont tenues d'adhérer à la Société d'assurance-dépôts du Canada ou à la Régie de l'assurance-dépôts du Québec. Le Surintendant des assurances examine au nom de la Société d'assurance-dépôts, les affaires de chaque société de fiducie constituée en vertu de la loi fédérale. Lorsque les sociétés passent un contrat de dépôts d'assurance avec une institution provinciale, la Société d'assurance-dépôts mandate une personne pour l'examen des affaires de la société de fiducie.

Les sociétés de fiducie ont deux rôles distincts, à savoir, la fonction d'intermédiaire financier, et la fonction "bancaire" et fiduciaire. En tant qu'intermédiaire financier, la société de fiducie est le commettant dans l'opération financière. Elle accepte des dépôts du public sous forme de certificats de placement garantis, de dépôts d'épargne et de dépôts à terme. Ces fonds sont placés en hypothèques de premier rang, valeurs mobilières et autres prêts. C'est une activité que l'on désigne souvent de service de "Fonds garantis" qui ressemble beaucoup au service d'épargne des banques à charte.

The fiduciary or trustee functions, which were emphasized by the early firms, are still unique to trust companies. In their fiduciary function, trust companies serve as administrator of estates, trusts and agencies (E. T. and A.). In the role of administrator, trust companies do not obtain ownership of the assets under their administration, instead, they act with varying degrees of authority as the trustee of a property. The trust deed defines the powers that the trust manager has in administering his clients' assets and the clients' rights to the income generated by the assets being so administered. In recent years, pension plans of groups of employees have grown to become the most important source of trust funds to be administered by trust companies.

Trust companies may also act as agent for stock and bond issues, act as real estate agent and real estate management and act as agent for personal services. Also, trust companies may act as investment manager or counsellor, receive and manage sinking funds and act as custodian.

Because the E. T. and A. activities of trust companies pertain to property and civil rights, they are governed by provincial legislation under the BNA Act. The estate, trust and agency funds administered through the fiduciary functions of trust companies are excluded from the financial statistics published for this industry group, but selected asset items are published in a separate table in this publication.

Mortgage Companies

This industry group includes companies operating under the Loan Companies Act and corresponding provincial legislation and other corporations which raise funds from the public (either directly or through publicly owned parent corporations) for the purpose of investing in mortgages secured by real estate. Privately financed mortgage companies are excluded from this industry group.

Provincially incorporated mortgage companies proposing to do business in other provinces are required to qualify for deposit insurance under the Canada Deposit Insurance Corporation (CDIC) or the Quebec Deposit Insurance Board (QDIB). The Superintendent of Insurance examines, on behalf of the Corporation, the affairs of each federally incorporated loan company; and, where the corporation enters into a contract of deposit insurance with a provincial institution, a person designated by the Deposit Insurance Corporation is permitted to examine the affairs of the mortgage company.

Mortgage companies may accept deposits and issue both short-term and long-term debentures and other debt instruments. The type of assets in which the

La fonction fiduciaire qu'exerçaient surtout les premières sociétés, constitue encore l'apanage des sociétés de fiducie. Celles-ci agissent alors à titre d'administrateur de successions, de fiducies et d'agences. En tant qu'administrateur, les sociétés de fiducie ne prennent pas possession des biens qui leurs sont confiés, mais exercent des pouvoirs, plus ou moins étendus, sur ces biens. L'acte de fidéicommiss définit les pouvoirs conférés à l'administrateur pour la gestion des biens des clients et les droits des clients aux revenus produits par leurs biens. Au cours des dernières années, les régimes de pension des groupes de salariés sont devenus la plus importante source de fonds administrés par les sociétés de fiducie.

Les sociétés de fiducie peuvent aussi agir à titre d'agent, en ce qui regarde l'émission d'actions et d'obligations, la vente et la gestion de biens immobiliers et les services personnels. Elles s'occupent entre autre, d'être gérant ou conseiller en placement, de recevoir et de gérer des fonds d'amortissement, et d'agir à titre de gardien.

Parce que la fonction fiduciaire des sociétés de fiducie concerne les droits de patrimoine, et les droits civils, celles-ci sont régies par les lois provinciales, aux termes de l'Acte de l'Amérique du Nord britannique. Les successions, fiducies et agences, administrées par l'intermédiaire des sociétés de fiducie sont exclues de la statistique financière de ce groupe, mais on trouvera certains postes de l'actif dans un tableau distinct.

Sociétés de prêts hypothécaires

Ce groupe comprend les sociétés exerçant leur activité aux termes de la Loi sur les compagnies de prêt et des lois provinciales correspondantes et les autres sociétés qui font appel aux capitaux du public (soit directement, soit par l'intermédiaire des sociétés mères qui sont des sociétés publiques) pour placer dans des hypothèques garanties par des biens immobiliers. Les sociétés des prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Les sociétés de prêts hypothécaires constituées en vertu d'une loi provinciale qui envisage de faire des affaires dans les autres provinces, sont tenues d'adhérer à la Société d'assurance-dépôts du Canada ou à la Régie de l'assurance-dépôts du Québec. Le Surintendant des assurances examine au nom de la Société d'assurance-dépôts les affaires de chaque société de prêts hypothécaires constituée en vertu de la loi fédérale. Lorsque les sociétés passent un contrat de dépôts d'assurance avec une institution provinciale, la Société d'assurance-dépôts mandate une personne pour l'examen des affaires de la société de prêts hypothécaires.

Les sociétés de prêts hypothécaires peuvent accepter des dépôts et émettre des obligations non garanties à court terme et à long terme ou d'autres titres de créance. Les

borrowed funds may be invested are specifically set out in the Acts under which the companies are regulated. In practice, a majority of the funds are invested in mortgages secured by real estate and land.

The 1973 Residential Mortgage Financing Act provided amendments to the Loan Companies Act permitting the creation of mortgage investment companies and amendments to the Income Tax Act stipulating the tax status of these mortgage investment companies. Mortgage investment companies provide expertise and an opportunity to invest small amounts in a diversified real estate and mortgage portfolio. Legislation forces a certain level of investment in mortgages but permits some equity and real estate investments in order to provide a more attractive portfolio for investors. This type of company is included in this group.

Also included are the savings certificate or investment certificate or investment contract companies, which operate under provincial legislation designed in most cases specifically for this type of corporation. The distinction between these corporations lies primarily in the nature of the savings instruments offered and not in their investment practices. The savings certificates carry a guaranteed annual rate of return and usually an additional return based on the company's profits. Investment contract companies are restricted in the type of investment they are permitted to make with the funds from the sale of these savings certificates or contracts. As with mortgage companies the majority of the funds are invested in mortgages.

Real Estate Investment Trusts (Previously Referred to as Mortgage Investment Trust Corporations)

This industry group covers mortgage financing intermediaries which are created under provincial or federal "Declaration of trust", as unincorporated trusts having only one class of transferable units or shares with equal voting, distribution, liquidation and other rights. The declaration of trust limits business activities to such principal types of investments as NHA mortgages, conventional first mortgages, other mortgages, real estate equities and purchase leasebacks. Several additional requirements under the Income Tax Act are designed to assure that the role of the trust will be that of an investor as distinguished from an active developer of real property.

To qualify as a "unit trust" and thereby pay no income taxes (special income tax treatment of corporations under Section 132(6) of the Canada Income Tax

lois qui régissent ces sociétés précisent les types de valeurs dans lesquelles l'on peut investir les fonds empruntés. Dans la pratique, la majorité de ces fonds fait l'objet d'hypothèques garanties par des biens immeubles et des terrains.

La loi de 1973 sur le financement des hypothèques grevant des propriétés résidentielles apporta des modifications à la Loi sur les compagnies de prêt permettant la création de sociétés de placements hypothécaires et des modifications à la Loi de l'impôt sur le revenu en précisant le statut de ces sociétés devant le fisc. Les sociétés de placements hypothécaires offrent conseils et possibilités aux petits investisseurs qu'un portefeuille diversifié en biens immobiliers et hypothèques intéresse. Elles sont tenues par la Loi de placer un certain montant dans des hypothèques, mais peuvent participer au capital et investir dans les biens immobiliers afin de varier la composition du portefeuille. Ce genre de société est compris dans ce groupe.

Ce groupe englobe aussi les sociétés de placement par contrat ou celles qui émettent des certificats d'épargne et qui exercent leur activité aux termes de lois provinciales conçues, dans la plupart des cas, spécialement pour ce type de société. La principale distinction entre ces sociétés repose principalement dans la nature des instruments d'épargne offerts et non dans leurs méthodes de placement. Les certificats d'épargne offrent un taux de rendement annuel garanti et habituellement un rendement additionnel calculé d'après les bénéfices de la société. Les sociétés de placement par contrat ont un champ limité de placement pour ce qui est des fonds provenant de la vente de ces certificats d'épargne ou contrats. Quant aux sociétés de prêts hypothécaires, la majorité de ces fonds sont placés comme valeurs hypothécaires.

Fiducies de placements immobiliers (auparavant Sociétés de fiducie de placements hypothécaires)

Ce groupe comprend les intermédiaires de financement hypothécaire qui sont créés en vertu d'un "Acte de fiducie" au niveau provincial ou fédéral en qualité de sociétés de fiducie non constituées en corporation et n'ayant qu'une classe d'unités ou d'actions transférables donnant des droits de vote, de diffusion et de liquidation égaux ainsi que d'autres droits à tous les actionnaires. L'acte de fiducie limite les activités commerciales à certains types de placements comme les prêts hypothécaires consentis aux termes de la LNH, les hypothèques ordinaires de premier rang, les autres hypothèques, les titres immobiliers et les achats en vue de location. Il existe plusieurs autres exigences de la Loi de l'impôt sur le revenu visant à limiter le rôle du fiduciaire au placement par opposition à celui de l'exploitant immobilier.

Afin de se qualifier comme "fiducie unitaire" et de ne pas payer d'impôt sur le revenu (traitement fiscal spécial accordé aux sociétés, conformément à l'article 131(6)

Act), the trust is required to operate as a Canadian investment company and distribute annually to unit-holders all of its net income and one half of any net realized capital gains.

Included also in this industry group are the affiliated incorporated financing corporations which have agreed to limit their business solely to the borrowing and lending of money to finance the activities of the trust corporation. Since in most cases these affiliated financing corporations are not consolidated with the trust corporations, an overstatement of assets, liabilities, revenue and expenses does occur to the full extent of such inter-corporate transactions as advances to and from affiliated companies, interest payable to and receivable from affiliated companies, etc.

The trust corporation will usually enter into a contract with an "Adviser" corporation. Under this type of contract, the adviser corporation generally will agree, among other things, to recommend available and suitable investments on a continuing basis and to administer certain of the day-to-day operations of the trust corporation. Since these "Adviser" corporations generally are a chartered bank, a real estate corporation, a mortgage company, etc., they are excluded from this industry group.

Local Credit Unions

This group covers credit unions and *caisses populaires* chartered or registered under provincial legislation (Credit Union Act) and authorized to carry on credit union activities within the respective province. Legislative controls relating to permissible investments, sources of funds, rates of interest, reserve funds, auditing and supervision vary from province to province.

Each local is an autonomous unit, comprised of a group of individuals with a common bond, organized to provide members with convenient savings and borrowing accommodations. Locals derive funds from their members through the sale of shares and by taking deposits. Membership is gained usually by the payment of a nominal entrance fee, usually by a purchase of at least one share. The credit unions with place of employment as the common bond have the advantages of payroll deduction for its members. This gives the credit union a unique advantage because these facilities are not available to other financial intermediaries.

Credit unions grew rapidly in number during the 1940's and 1950's to a peak of 5,000 in 1965. Since then, credit unions have tended towards mergers and towards the formation of branch operations, with the

de la Loi de l'impôt sur le revenu du Canada), la société de fiducie est tenue d'exercer son activité en tant que société canadienne de placement et de distribuer annuellement à ses détenteurs d'unités tout son revenu net et la moitié de ses gains de capital réalisés.

Sont également comprises dans ce groupe les sociétés de prêts affiliées qui ont accepté de limiter leur activité à des prêts et emprunts de capitaux dans le but de financer les opérations de la société de fiducie. Comme ces sociétés affiliées ne sont pas, dans la majorité des cas, groupées avec des sociétés de fiducie, il se produit une surévaluation de l'actif, du passif, des revenus et des dépenses dans la mesure où les opérations s'effectuent entre sociétés, par exemple les avances en provenance et à destination des sociétés affiliées, les intérêts à payer à ces sociétés et à recevoir de ces mêmes sociétés, etc.

La société de fiducie passera habituellement un contrat avec une société "Conseil". Selon les termes de ce contrat, la société conseil acceptera généralement, entre autres choses, de recommander sur une base permanente les placements disponibles et appropriés et d'administrer certaines opérations au jour le jour de la société de fiducie. Ces sociétés "Conseil" étant la plupart du temps une banque à charte, une société immobilière, une société hypothécaire, etc., elles ont été exclues de ce groupe.

Caisses locales d'épargne et de crédit

Ce groupe comprend les caisses d'épargne et de crédit et les caisses populaires autorisées par règlement ou loi d'une province (Loi sur les caisses d'épargne et de crédit) à exercer leur activité à l'intérieur de leur province respective. Les contrôles législatifs qui se rapportent aux placements permis, à la provenance des fonds, aux taux d'intérêts, aux fonds de réserve, à la vérification et à la surveillance varient d'une province à l'autre.

Chaque caisse locale est une unité autonome composée d'un groupe de personnes ayant un certain lien commun entre elles et structurée de façon à fournir à ses membres des services commodes d'épargne et d'emprunt. Les fonds des caisses locales proviennent de leurs membres par la vente de parts et par l'obtention de dépôts. On devient habituellement membre en payant une cotisation nominale, ordinairement une part. Les caisses d'épargne et de crédit dont le lieu d'emploi est le lien commun possèdent l'avantage de la déduction sur le salaire de ses membres. Ceci constitue pour les caisses d'épargne et de crédit un avantage dont ne peuvent bénéficier les autres intermédiaires financiers.

Le nombre de caisses d'épargne et de crédit a augmenté rapidement au cours des années 1940 et 1950, atteignant un sommet de 5,000 en 1965. Depuis lors, elles ont commencé à se fusionner et à exercer leur activité par

result that the number of credit unions is decreasing while their size is rapidly increasing to the point where many locals are now competing with large financial institutions.

Several credit unions have grown into veritable financial conglomerates, allowing the individual to do all his banking and financial business under one roof. At such local credit unions, the individual can deposit his savings funds, open a personal checking account, purchase term deposits, enter into RRSPs and RHOSPs, obtain personal and mortgage loans, obtain real estate brokerage services, purchase life and other types of insurance, obtain advice on security investments, purchase or sell investments fund shares, and obtain other related services. In the field of mortgage activities, the Residential Mortgage Financing Act of 1973 authorized local credit unions to purchase and sell NHA mortgages and to take deposits from and sell short-term debt obligations to the Federal Mortgage Exchange Corporations.

With the introduction of the amended Income Tax Act on January 1, 1972 credit unions for the first time in history became taxable in a way similar to other financial institutions. Under the Act, credit unions would be permitted to deduct interest payments, dividends on shares and interest rebates on loans in determining income for tax purposes. It has been established that share capital in credit unions is similar to deposits in other institutions and thus any dividend payments on these shares should be treated as a deductible expense against taxable income. Also, reserves allowed credit unions for tax purposes will be the same as those permitted other financial institutions.

Most of the local credit unions are affiliated with a central organization — commonly referred to as "Central Credit Union" or simply "centrals". These centrals act as banker to the local credit unions within the province. These central organizations are excluded from the local credit unions group but for users finding it more meaningful to combine or consolidate these two groups, the two statistical tables are included in this report.

Central Credit Unions

The central credit union group is composed of the national central and the provincial centrals.

Provincial Centrals

Provincial centrals, also occasionally referred to as regionals, leagues or federations, are chartered or

le truchement de succursales; leur nombre a baissé pendant que leur taille s'est accrue rapidement, de sorte que plusieurs caisses locales font maintenant concurrence aux grandes institutions financières.

Plusieurs caisses d'épargne et de crédit sont devenues de véritables conglomérats financiers offrant sous un même toit une gamme étendue de services bancaires et financiers à l'intention des particuliers. On peut y déposer ses épargnes, ouvrir un compte de chèques personnels, faire des dépôts à terme, adhérer à un régime d'épargne-retraite ou d'épargne-logement, obtenir des prêts personnels et hypothécaires, obtenir des services de courtage en immeubles, contracter une assurance-vie ou tout autre genre d'assurance, se faire conseiller sur l'achat de valeurs mobilières, acheter ou vendre des actions de fonds de placement et se prévaloir d'autres services connexes. Dans le domaine des hypothèques, la Loi de 1973 sur le financement des hypothèques grevant des propriétés résidentielles a autorisé les caisses locales d'épargne et de crédit à acheter ou à vendre des hypothèques consenties aux termes de la LNH et de vendre des titres de créance à court terme à la Bourse fédérale d'hypothèques et d'en accepter des dépôts.

Lorsque la nouvelle Loi de l'impôt sur le revenu est entrée en vigueur le 1^{er} janvier 1972, les caisses d'épargne et de crédit, pour la première fois dans leur histoire, sont devenues imposables au même titre que les autres institutions financières. La Loi permet aux caisses d'épargne et de crédit de déduire les frais d'intérêt, les dividendes sur actions et les rabais d'intérêt sur des prêts lors du calcul du revenu imposable. Il a été démontré que le capital-actions des caisses d'épargne et de crédit est semblable aux dépôts auprès d'autres institutions et ainsi tous les paiements de dividendes sur ces actions devraient être traités comme une dépense déductible du revenu imposable. De plus, les réserves autorisées aux caisses d'épargne et de crédit aux fins de l'impôt seront semblables à celles qu'on permet aux autres institutions financières.

La plupart des caisses locales d'épargne et de crédit sont affiliées à une organisation centrale que l'on appelle couramment "Caisse centrale d'épargne et de crédit" ou simplement "centrales". Ces centrales agissent à titre de banquier pour les caisses locales d'épargne et de crédit de la province. Ces organisations centrales ne sont pas comprises dans le groupe des caisses locales, mais les utilisateurs qui jugent plus utile de combiner ou de consolider ces deux groupes, trouveront les deux tableaux dans la présente publication.

Caisses centrales d'épargne et de crédit

Le groupe des caisses centrales d'épargne et de crédit comprend la centrale nationale et les centrales provinciales.

Centrales provinciales

Les centrales provinciales, que l'on désigne parfois d'unions régionales, de ligues ou de fédérations, existent

registered under provincial legislation (Credit Union Act) and are owned by the individual autonomous local credit unions in the province. Each provincial central is independent of centrals located in other provinces. The central's primary functions are to provide locals with services that they could not secure from any other source, to streamline the local's operation, and generally to extend the local's usefulness and effectiveness to its members. This, of course, includes the investment of surplus funds and the lending of funds to its member locals. In Canada, credit unions are permitted to invest and deposit their statutory liquidity reserves and other surplus funds with their provincial central. Most of these liquidity reserves are now being placed in the centrals. To accommodate these funds, the centrals maintain a variety of demand and term deposit accounts. Funds required by the central in addition to those provided by its local members are obtained through borrowings from the banks and more recently from the national central. They act as intermediaries between locals and the chartered banks in the clearing of cheques and also administer the on-line computer service which is now being introduced in many of the provinces.

The 1973 amendment to the Federal Cooperative Credit Associations Act extended the objects and powers of a central to accept deposits, make loans, borrow, act as agent and invest its funds. It also brought the investment powers of centrals into line with those of loan, trust and insurance companies. Under section 87 of this Act, the Canada Deposit Insurance Corporation is authorized to act as a lender of last resort to a provincial central by providing emergency liquidity funds to credit unions and also by providing deposit insurance for credit union members.

While not all centrals provide the same range of services, as a group their services would include promoting desired credit union legislation, organizing credit union locals, assisting locals in the organization of their accounting and filing systems, providing officer and member education and providing coordinated leadership to credit unions and cooperatives in the planning and development of new and improved member services. They also provide such services as credit union executive services, management consultant services, insurance services and promotion and advertising services.

In most provinces there is only one central institution but some provinces have several, each having its own local credit union membership.

en vertu d'une loi provinciale (Loi sur les caisses d'épargne et de crédit) et appartiennent aux caisses locales d'épargne et de crédit autonomes établies dans la province. Chaque centrale est indépendante des centrales situées dans les provinces. Le rôle premier de la centrale est d'assurer aux caisses locales des services qu'elles ne peuvent se procurer ailleurs, de rationaliser leurs opérations et en général d'accroître leur utilité et leur efficacité auprès de leurs membres. Elle s'occupe de placer les excédents de fonds et de consentir des prêts à ses membres, les caisses locales. Au Canada, on permet aux caisses d'épargne et de crédit de placer et de déposer leurs réserves liquides obligatoires et autres excédents auprès de leur centrale provinciale. C'est ce que font la plupart des caisses maintenant. Les centrales maintiennent à cette fin une diversité de comptes de dépôts à vue et à terme. Les besoins de fonds des caisses centrales, en sus de l'apport des membres, sont satisfaits au moyen d'emprunts auprès des banques et plus récemment auprès de la caisse centrale nationale. Elles agissent à titre d'intermédiaires entre les caisses locales et les banques à charte dans la compensation des chèques et gèrent le service de télétraitement qui s'implante dans bien des provinces.

La modification apportée en 1973 à la Loi fédérale sur les associations coopératives de crédit a étendu les buts et les pouvoirs d'une centrale de manière à lui permettre d'accepter des dépôts, de consentir des prêts, d'emprunter, d'agir à titre de mandataire et d'investir ses fonds. Elle a eu aussi pour effet de rapprocher les pouvoirs d'investissement des centrales de ceux des sociétés de prêt de fiducie et d'assurance. L'article 87 autorise la Société d'assurance-dépôts du Canada à agir comme préteur ultime pour les caisses centrales provinciales en offrant des liquidités aux caisses d'épargne et de crédit dans des cas d'urgence et une assurance-dépôt aux membres des caisses.

Bien que toutes les centrales n'offrent pas la même gamme de services, leurs services sont axés dans l'ensemble sur l'amélioration des lois concernant les caisses d'épargne et de crédit, l'organisation de caisses locales, l'aide apportée à la mise sur pied de la comptabilité et du système de classement des caisses locales, l'éducation des officiers et des membres et la coordination, pour les caisses d'épargne et de crédit et les coopératives, de la planification et de la mise sur pied de services nouveaux et améliorés à l'intention des membres. Elles offrent d'autres services tels que la direction de caisses, la consultation en matière de gestion, l'assurance, la promotion et la publicité.

Dans la plupart des provinces, il n'y a qu'une institution centrale, mais il peut en exister plusieurs dans certaines provinces, chacune regroupant ses propres caisses locales d'épargne et de crédit.

National Central

In Canada, the credit union movement has the autonomous local credit unions operating at the provincial levels. They organized their own provincial centrals which they own and control and which are chartered under provincial Credit Union Acts. To improve their ability to meet financial and other service need and to coordinate the use of resources throughout the entire credit union system, the credit unions have federated through their provincial centrals and now own and control a central organization at the national level, known as the National Association of Canadian Credit Unions (NACCU) and the Canadian Cooperative Credit Society (CCCS).

In 1976, NACCU and the Canadian Co-operative Credit Society merged and under the new structure, CCCS is to operate as the financial intermediary. The primary purpose of CCCS is to provide funds for liquidity purposes to credit unions through their provincial centrals. It also has the potential to provide financing to non-financial cooperatives, either directly or by coordinating the investment functions of cooperative trust, insurance and pension funds.

NACCU will continue to provide services at the national level, including communications within the credit union system, between credit unions and other cooperatives and with governmental and non-governmental agencies.

Other functions of NACCU include a national advertising program to promote the Canadian credit union movement, and support for international credit union development. NACCU works closely with the Canadian International Development Agency (CIDA) through matching funds to assist in the development of cooperative banks and other cooperative ventures in the underdeveloped nations abroad.

At the pinnacle of the credit union movement is the World Council of Credit Unions (WOCCU), an international body dedicated to extension and education. It was formed in 1971 with headquarters at Madison, Wisconsin. Canada was one of its founding members.

Financial Corporations (Previously Referred to as Sales Finance and Consumer Loan Companies)

This group comprises companies engaged primarily in providing credit to individuals and to commercial organizations for goods and services purchased at the retail, wholesale and factory levels, for financing inventories, industrial loans and loans for general capital purposes secured by personal notes and guarantees, chattel mortgages, debentures or collateral mortgages.

La centrale nationale

Au Canada, les caisses locales d'épargne et de crédit sont autonomes et leur champ d'action est la province. Elles ont institué, en vertu de lois provinciales, leurs propres centrales provinciales qu'elles possèdent et contrôlent. Pour mieux répondre aux besoins en services financiers et autres et coordonner l'emploi des ressources dans tout le système des caisses d'épargne et de crédit, celles-ci se sont regroupées en fédération par l'entremise de leurs caisses centrales provinciales et elles possèdent et contrôlent maintenant un organisme central au niveau national, l'Association nationale des caisses d'économie canadiennes (ANCEC) et la Société coopérative canadienne de crédit (SCCC).

En 1976, l'ANCEC et la Société coopérative canadienne de crédit se fusionnèrent et, dans la nouvelle structure, SCCC est devenue l'intermédiaire financier. Le but premier de SCCC est de fournir des liquidités aux caisses d'épargne et de crédit par l'entremise de leurs caisses centrales provinciales. Elle peut aussi assurer le financement de coopératives non financières, soit directement, soit en coordonnant les placements des caisses en fiducie, d'assurance et de retraite des coopératives.

L'ANCEC continuera d'assurer des services au niveau national, dont les communications au sein du mouvement des caisses d'épargne et de crédit, entre les caisses d'épargne et de crédit et les autres coopératives et avec les organismes des secteurs public et privé.

L'ANCEC a également entrepris une campagne nationale afin de promouvoir le mouvement des caisses d'épargne et de crédit au Canada et donne son appui au développement international des caisses d'épargne et de crédit. Elle collabore étroitement avec l'Agence canadienne de développement international (ACDI), par une contribution financière correspondante, à la mise sur pied de banques coopératives et autres entreprises de coopération dans les pays en développement.

Au sommet du mouvement des caisses d'épargne et de crédit se trouve le Conseil mondial des caisses d'économie, un organisme international voué à l'expansion et à l'éducation. Fondé en 1971, il a son siège social à Madison, au Wisconsin. Le Canada est l'un de ses membres fondateurs.

Sociétés financières (auparavant Sociétés de financement des ventes et de prêts aux consommateurs)

Ce groupe comprend les sociétés dont l'activité principale consiste à avancer du crédit à des particuliers et à des organisations commerciales pour l'achat de biens et de services chez un détaillant, un grossiste ou à l'usine, le financement des stocks, des prêts industriels et des prêts de capitaux à des fins générales contre des billets et garanties personnels, des hypothèques mobilières, des obligations non garanties et des hypothèques sur nantissement.

Acceptance companies have little direct contact with the public. Almost all of their business in consumer lending originates with some other business firms, such as an automobile dealer, a retail appliance dealer, etc. These latter dealers or retailers, in turn, take the contract signed with the individual purchaser to a sales finance company which purchases ("Discounts") the contract. The acceptance company then takes over the right to the product and to collection of payments. It may assume all or none of the risks. In recent years, acceptance companies have diversified their lending activities by providing capital and term loans to companies and by the financing of leased equipment and machinery.

Consumer loan companies operate under the Small Loans Act and are commonly referred to as "small loan companies" when federally incorporated and "money lenders" when provincially incorporated. These corporations specialize in direct cash lending to individuals. Normally, the transaction will be for a relatively small loan in cash since the bulk of the corporation's loan applicants are wage earners. Most of these loans are secured by a chattel mortgage which enables the company in cases of default to repossess the chattels. Loan companies making personal loans of \$1,500 or less and charging more than 1% per month interest must apply to the Minister of Finance for a licence which is renewable annually. The Act stipulates the maximum amount of interest which could be charged on loans of less than \$1,500.

Both the acceptance and the consumer loan companies obtain their funds through short-term notes, long-term debentures and serial notes, bank loans, loans from parent corporations and retained earnings and equity issues.

Acceptance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either on a divisional basis or through wholly owned subsidiaries. Where the activities are carried out through wholly owned subsidiaries the parent company generally submits a consolidated return.

A table has been added to show the breakdown of this industry into the major types of financial corporations. The table shows selected financial data for the companies falling under one of the following types:

- Acceptance corporations associated with retailers
- Acceptance corporations associated with car and truck manufacturers
- Acceptance corporations associated with farm equipment manufacturers
- General acceptance corporations
- Consumer loan corporations.

Les sociétés de financement ont peu de relations avec le public. Presque toute leur activité dans le domaine des prêts aux consommateurs touche d'autres entreprises commerciales, par exemple, les vendeurs d'automobiles, les vendeurs au détail d'appareil, etc. Ces derniers vendent alors à une société de financement des ventes les contrats signés avec les acheteurs individuels ("Escompte"). Cette société a alors plein contrôle du produit et de la collecte des paiements. La société de financement peut s'engager à assumer ou non tous les risques. Au cours des dernières années, les sociétés de financement ont étendu le champ de leur activité de prêts en fournissant des capitaux et des prêts à terme à des sociétés et en finançant du matériel et des machines en location.

Les sociétés de prêts aux consommateurs sont régies par la Loi sur les petits prêts et sont appelées communément "sociétés de petits prêts" lorsqu'elles sont de caractère fédéral et "prêteurs" lorsqu'elles sont constituées au niveau provincial. Ces sociétés se spécialisent dans le prêt direct en espèces aux particuliers. Habituellement, la transaction comporte une somme relativement petite puisque la majorité des emprunteurs sont des ouvriers. La plupart de ces prêts sont garantis par une hypothèque mobilière, ce qui permet à la société, en cas de non-paiement, de prendre possession des effets mobiliers. Les sociétés qui font des prêts personnels de \$1,500 ou moins et qui fixent un intérêt mensuel supérieur à 1% doivent demander une licence tous les ans au ministre des Finances. La Loi stipule l'intérêt maximum sur les prêts inférieurs à \$1,500.

Les sociétés de financement et de prêts à la consommation se financent aux moyens d'effets à court terme, d'obligations non garanties et d'obligations remboursables par série, de prêts bancaires, de prêts des sociétés mères, des bénéfices non répartis et des émissions de titres.

On a classé les sociétés de financement et celles de prêts à la consommation dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit par l'intermédiaire de divisions, soit par des filiales en propriété entière. Dans le cas de celles-ci, la société mère ne produit généralement qu'une déclaration consolidée.

On a ajouté un tableau pour montrer la ventilation de ce secteur selon les principaux types de sociétés financières. Le tableau contient certaines données financières des sociétés de l'un des types suivants:

- Sociétés de financement associées avec les détaillants
- Sociétés de financement associées avec les fabricants d'automobiles et de camions
- Sociétés de financement associées avec les fabricants de matériel agricole
- Sociétés générales de financement
- Sociétés de prêts à la consommation.

The general category includes those companies which are fairly independent and which purchase conditional sales contracts but do not have strong ties with parent or affiliated corporations in retailing or manufacturing.

Finance Leasing Corporations

This industry group covers those financial intermediaries whose primary business activity consists of leasing equipment to a corporation having to finance capital assets. In general, these financial lease agreements extend over the full expected useful life of the asset and are often referred to as "Full pay-out" financial lease contracts. Under this type of lease contract, the total rental payments of the lessee corporation will fully cover the cost of the equipment plus the lessor's anticipated expenses and profits.

Once the financing lease contract is signed, the lessor corporation will pay for and take title to the equipment that was selected and ordered by the lessee; it will arrange for delivery to the lessee without handling the equipment and without retaining any of the normal responsibilities of ownership. Financial lease corporations normally do not undertake to do any maintenance or repairs nor provide insurance coverage nor pay property taxes, license fees, etc. Finance leasing contracts are non-cancellable.

In these types of transactions, financial leasing agreements can be regarded as an alternative to the more traditional forms of debt financing for a corporation having to finance capital assets. Leasing has become popular primarily because of certain tax advantages which may exist for both lessor and lessee. The lessor of the equipment benefits from the capital cost allowances to the owner while the lessee benefits by being permitted to deduct the cost of the lease from his taxable income. Thus, the lessor is able to shelter some of his income, often through accelerated depreciation schedules allowable on industrial equipment, while the lessee deducts his lease rental costs from his revenue as a business expense and at the same time is able to conserve on credit lines and working capital.

The difference between financial and the conventional or operating leases lies principally in the recovery of the asset cost. In a typical financial lease, the lessor corporation amortizes the entire cost of the capital asset plus his profit over the entire useful life of the lease – he does not hold any equipment inventory and he is not an effective supplier of capital assets. Under an operating lease, the lessor typically recovers only a portion of the capital asset value, the balance being recovered through re-leasing of the same equipment or from the sale of the capital asset upon termination of the lease – he holds an inventory of capital goods which are rented to customers according to specific

La catégorie générale comprend les sociétés qui jouissent d'une certaine indépendance et qui achètent des contrats de vente conditionnelle, mais dont les liens avec la société mère ou les sociétés affiliées dans la branche du commerce de détail ou de la fabrication sont tenus.

Sociétés financières de crédit-bail

Ce groupe comprend les intermédiaires financiers dont l'activité principale consiste à louer du matériel à une société qui doit financer des immobilisations. En général, un contrat de crédit-bail vaut pour toute la vie utile du bien et on le désigne souvent comme contrat de crédit-bail "entièrement acquitté". Aux termes de ce genre de bail, le total des loyers versés par la société locataire (le preneur) couvrira en entier le coût du bien d'équipement ainsi que les frais et les bénéfices prévus par le loueur (ou bailleur).

Une fois le contrat de crédit-bail signé, le bailleur achète en son nom le bien d'équipement choisi et commandé par le preneur; il fait livrer le bien directement au preneur, sans assumer les obligations qui incombent normalement au propriétaire. Les sociétés de crédit-bail ne s'occupent pas d'ordinaire de l'entretien et des réparations, des assurances, taxes, licences et autres frais. Les contrats de crédit-bail ne peuvent être résiliés.

Dans ce genre de transactions, le contrat de crédit-bail peut être envisagé par une société qui veut financer des immobilisations autrement que par les modes traditionnels du financement de la dette. Le crédit-bail est devenu populaire principalement à cause des avantages fiscaux qu'il peut offrir tant au bailleur qu'au preneur. Le loueur du bien d'équipement bénéficie de l'amortissement fiscal accordé au propriétaire pendant que le locataire peut déduire le coût du loyer de son revenu imposable. Aussi le loueur est-il capable de protéger une partie de son revenu souvent au moyen de l'amortissement accéléré admissible pour les équipements industriels. Par ailleurs, le locataire déduit son loyer de son revenu comme frais d'exploitation tout en conservant ses lignes de crédit et son fonds de roulement.

La différence entre le crédit-bail et la location à long terme, de type classique, réside essentiellement dans le recouvrement du coût du bien d'équipement. Un contrat type de crédit-bail permet au loueur d'amortir le coût total du bien en plus de son bénéfice sur toute la durée du bail, il ne détient aucun stock de matériel et il n'est pas un fournisseur de biens d'équipement. Aux termes d'un contrat de location à long terme, en revanche, le loueur ne recouvre d'ordinaire qu'une partie de la valeur du bien d'équipement; il récupère la différence en relouant le même bien ou en le vendant à l'échéance du bail. Il tient un stock de biens d'équipement qui sont loués aux clients selon leurs besoins et pour des périodes déterminées; il

needs and for specific periods – he services and repairs the equipment, provides insurance and generally bears all the incidents of ownership.

Corporations issuing conventional or operational (service) type of leases are excluded from this group.

Other corporations, such as sales finance companies, may be heavily or lightly involved in financial leasing but if the company's primary activity falls outside of financial leasing, such a corporation would not be classified to this group. Users wishing to obtain an indication of the volume of financial leasing in Canada should refer to the table entitled "Financial Leasing Activities" which is published in this report.

Investment Funds (Previously Referred to as Mutual Funds)

This industry group includes corporations and trusts that issue shares or units which entitle the holder to withdraw on demand an amount representing the value of his proportionate interest in the net assets of the fund. Investors may purchase any number of shares or units at the net asset value at the time of purchase. As a result of these unique features, which distinguish Investment Funds from other financial intermediaries, they are commonly referred to as "open-end" or "mutual" funds.

The investment fund may sell its shares or units directly to the public through its own sales offices and agents or indirectly through stock-brokers. These funds are invested in a diversified portfolio of securities consisting of varying proportions of government and corporate bonds, mortgages, monetary instruments and corporate shares. As a result, there is in existence a great diversity of funds which are generally grouped according to their investment objectives and policies.

Equity funds invest mainly in common shares and stress primarily the long-term growth of capital. Most equity funds invest in a highly diversified portfolio of shares of growth corporations but a few funds may specialize such as to almost exclusively invest in gold mining stocks or in any of the natural resources industries and even in other investment funds.

Bond funds invest mainly in government and corporate bonds, debentures and other forms of debt securities. The primary objective of this group is to provide investors with a fixed and regular income.

Mortgage funds invest mainly in NHA and conventional mortgages and have the same objectives as the bond funds.

s'occupe de l'entretien et des réparations du matériel, assure le bien et en général assume toutes les obligations qui incombent au propriétaire.

Les sociétés qui passent des contrats de location ordinaire ou à long terme (contrats de service) sont exclues de ce groupe.

D'autres sociétés, telles que les sociétés de financement des ventes, peuvent faire du crédit-bail sur une plus ou moins grande échelle, mais si telle n'est pas l'activité principale de la société, celle-ci est exclue du groupe. Les utilisateurs qui désirent obtenir une indication du volume du crédit-bail au Canada se reporteront au tableau intitulé "Activités financières de crédit-bail", contenu dans cette publication.

Fonds de placement (auparavant Fonds mutuels)

Ce groupe comprend les corporations et les sociétés de fiducie qui émettent des actions ou unités qui donne le droit au détenteur de retirer sur demande une somme représentant sa participation dans l'avoir net du fonds. Les investisseurs peuvent acheter un nombre quelconque d'actions ou d'unités pour le montant de la valeur nette au moment de l'achat. En raison de ces caractéristiques uniques qui les distinguent des autres intermédiaires financiers, les fonds de placement sont aussi appelés "sociétés d'investissement capital variable" ou "fonds mutuels".

Le fonds de placements peut vendre ses actions ou unités directement au public par ses propres bureaux et agents des ventes ou par l'intermédiaire de courtiers en valeurs. Les capitaux sont placés dans un portefeuille de valeurs mobilières se composant d'un nombre variable d'obligations publiques et privées, d'hypothèques, d'effets monétaires et des actions de sociétés. Ainsi, il existe une grande diversité de fonds que l'on groupe généralement selon leurs objectifs et politiques en matière de placement.

Les fonds d'actions achètent surtout des actions ordinaires et s'intéressent en premier lieu à la croissance à long terme du capital. La plupart d'entre eux se constituent des portefeuilles très diversifiés d'actions de sociétés en croissance. Cependant, quelques fonds peuvent se spécialiser dans les mines d'or, une industrie de ressources naturelles et même dans d'autres fonds mutuels.

Les fonds d'obligations investissent surtout dans les obligations publiques et privées et dans d'autres formes de titres obligataires. L'objectif premier de ce groupe est de fournir aux investisseurs un revenu fixe et régulier.

Les fonds de placements hypothécaires consentent surtout des prêts en vertu de la LNH et d'autres prêts hypothécaires ordinaires et ont les mêmes objectifs que les fonds d'obligations.

Monetary instruments funds invest in savings accounts and term deposits such as guaranteed investment certificates (GIC's), bank deposit receipts, etc.

The investment funds set up by trust companies are included in this industry group. Many trust companies sponsor all of the varieties of funds noted above. Most of these funds provide for a valuation of the assets once a month instead of on a daily basis as with most conventional funds. Units in these funds are available only through the trust companies' offices. No sales or redemption charges are levied on customers and are thus referred to as the "no load" type of fund. The only expense to the investor is a management fee on the amount of his investment.

Also included in this industry are the funds established to operate Registered Retirement Savings Plans (RRSP) and Registered Home Ownership Plans (RHOSP).

The federal government indicated its intention of introducing new legislation which would regulate not only the distribution of shares and units but also the funds' internal operations.

Excluded from this industry group are pension funds, investment clubs and the segregated funds of life insurance corporations.

Segregated Funds of Life Insurance Companies

This industry group consists of the segregated funds offered by life insurance companies and fraternal benefit societies in accordance with the provisions of the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act, or a corresponding provincial act.

These segregated funds are separate accounts established by the companies to operate as investment funds which are not subject to the rigid investment restrictions imposed on the companies and societies under the various insurance acts and, thus, are able to invest in specialized areas such as equities, mortgages, bonds, etc. It should be noted that while the assets are owned by the insurance company, they are recorded in accounts completely separate from the other asset accounts of the company. Investors are able to participate in segregated funds by purchasing units at the net asset value of the fund at time of purchase. If they wish to withdraw from the fund, the units are redeemed at the net asset value.

Segregated funds accept deposits under RRSPs, for variable annuity and variable life contracts, and for

Les fonds d'instruments monétaires investissent dans des comptes d'épargne et dans des dépôts à terme tels que les certificats de placements garantis (CPG), certificats de dépôts bancaires, etc.

Les fonds de placement mis sur pied par les sociétés de fiducie sont compris dans ce groupe. De nombreuses sociétés de fiducie participent à tous les types de fonds décrits plus haut. La plupart de ces fonds effectuent une évaluation mensuelle de leur actif, contrairement à la majorité des fonds conventionnels qui en font une tous les jours. Les unités de ces fonds ne sont disponibles qu'àuprès des bureaux des sociétés de fiducie. Comme aucun frais de vente ou de remboursement n'est imposé aux clients, on dit que ces fonds ne comportent pas de frais d'entrée. L'investisseur n'a à acquitter que les frais de gestion sur le montant de son placement.

Cette branche comprend aussi les fonds établis pour administrer les régimes enrégistrés d'épargne-retraite (REER) et les régimes enrégistrés d'épargne-logement (REEL).

Le gouvernement fédéral a indiqué son intention de présenter une nouvelle loi qui réglementerait non seulement la distribution des actions et des unités, mais l'exploitation des fonds.

Sont exclus de ce groupe les régimes de pensions, les clubs de placements et les caisses séparées des sociétés d'assurance-vie.

Les caisses séparées des sociétés d'assurance-vie

Ce groupe comprend les caisses séparées offertes par les sociétés d'assurance-vie et de secours mutuels aux termes de la Loi sur les sociétés d'assurance canadiennes et britanniques, de la Loi sur les sociétés d'assurance étrangères ou d'une loi provinciale correspondante.

Ces caisses séparées constituent des comptes séparés établis par les sociétés pour gérer des caisses de placement non assujetties aux restrictions rigides en matière de placement imposées aux sociétés aux termes des diverses lois d'assurance; ainsi, elles sont capables d'investir dans des domaines plus particuliers: actions, hypothèques, obligations, etc. On notera que l'actif appartient à la société d'assurance mais qu'il est inscrit dans des comptes complètement séparés des autres comptes d'actif de la société. Les investisseurs peuvent participer aux caisses séparées en achetant des unités à la valeur nette de l'actif de la caisse lors de l'achat. S'ils désirent se retirer de la caisse, les unités sont rachetées à la valeur nette de l'actif.

Les caisses séparées acceptent des dépôts de REER, de contrats de rentes variables et d'assurance-vie variable

individual and group pension plans which are administered by either the insurance company, the policyholder or an independent trustee.

This survey covers only those segregated funds established for Canadian policyholders.

Closed-end Funds

This industry group includes those investment companies that manage a diversified portfolio of securities, primarily common shares and which do not seek to control or manage the affairs of the corporations underlying the shares held in the portfolio. This feature of a managed investment portfolio is common to both closed-end funds and investment funds and, in most cases, their investment policies and objectives are quite similar. The principal difference between these two types of funds lies in the way their shares are bought and sold. Unlike mutual funds, a closed-end fund has a fixed number of outstanding shares. New issues are possible in the same way as new issues of any corporate shares are possible. However, the closed-end fund does not stand ready to issue new shares on demand nor to redeem its shares from the public. Shares of closed-end funds may be purchased only from existing shareholders and if a person wishes to dispose of the shares, he must sell to another investor, usually through the facilities of the stock exchanges.

Because of the various degrees between these two objectives – investment or control and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the grouping of closed-end funds listed in the *Financial Post Survey of Investment Funds*. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could drastically alter the comparison of data from one quarter to the next.

Life Insurance Companies and Fraternal Benefit Societies

This industry group consists of life insurance companies and fraternal benefit societies registered to transact life insurance business under the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act or a corresponding provincial act. Excluded from this group are the accident and sickness branches of federally registered life insurance companies and segregated funds, both of which are published as separate industries. At the present time, fraternal benefit societies and provincially registered life insurance companies are unable to accurately separate their accident and sickness business from their life insurance

et, enfin, de caisses de retraite individuelles ou collectives gérées par la société d'assurance, l'assuré ou encore un fiduciaire.

Ce relevé porte seulement sur les caisses séparées qui s'adressent aux assurés canadiens.

Sociétés de placement à capital fixe

Ce groupe comprend les sociétés de placement qui gèrent un portefeuille diversifié de valeurs mobilières, composé surtout d'actions ordinaires, et qui ne cherchent pas à contrôler ou à gérer les affaires des sociétés dont elles détiennent les actions en portefeuille. Cette politique de gestion d'un portefeuille de valeurs en placement est commune aux sociétés de placement à capital fixe et aux fonds de placement et, dans la plupart des cas, leurs politiques et objectifs en matière de placement se ressemblent beaucoup. La principale différence entre ces deux types de fonds repose dans le monde d'achat et de vente des actions. Contrairement au fonds mutuel, le fonds de placement à capital fixe a un nombre fixe d'actions en circulation. Il lui est possible de lancer de nouvelles émissions, tout comme le font les sociétés. Cependant, le fonds de placement à capital fixe ne s'engage pas à émettre de nouvelles actions sur demande ni à racheter ses actions auprès du public. Les actions de ce type de fonds ne peuvent être achetées que des détenteurs actuels; si quelqu'un désire se départir de ses actions, il doit les vendre à un autre investisseur, habituellement par l'entremise de la bourse.

Il n'est pas facile de définir ce groupe avec précision en raison d'une part des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donné dans le *Financial Post Survey of Investment Funds*. Il faut toutefois signaler aux utilisateurs de ces statistiques que la comparaison des données d'un trimestre à l'autre pourrait être radicalement modifiée par la reclassification d'un petit nombre de sociétés à l'intérieur ou à l'extérieur du secteur d'activité.

Sociétés d'assurance-vie et de secours mutuels

Ce groupe comprend les sociétés d'assurance-vie et de secours mutuels autorisées à pratiquer des opérations d'assurance-vie en vertu de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères ou d'une loi provinciale correspondante. Ce groupe ne comprend pas les divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie et des caisses séparées constituées en vertu d'une loi fédérale lesquelles sont considérées ici comme activité économique à part. Comme les sociétés de secours mutuels et les sociétés d'assurance-vie de compétence provinciale sont incapables de séparer avec précision leurs

business and, therefore, the data reported for these companies and societies includes both types of business. This overstates the life insurance assets by approximately \$70 million and understates the accident and sickness data by the equivalent amount.

Insurance companies may either be stock companies owned by their shareholders or mutual companies which are owned by their policyholders.

This survey focuses on life insurance business underwritten in Canada where the term business underwritten in Canada means a policy issued by a company registered under the act upon a person resident in Canada at the time the policy was issued. However, several large Canadian companies underwrite significant amounts of foreign insurance business. Those out-of-Canada assets and liabilities related to foreign business are published in asset item 9 and liability item 28. Also, the respondents are requested to include in their asset data those assets deemed "not admissible" in determining their surplus position when filing their annual statements with the Superintendent of Insurance.

Under the various acts, life insurance companies and societies are permitted to write various forms of insurance providing two basic services, namely financial protection and a means of accumulating savings. These services are provided through the sales of life insurance contracts, which protect the beneficiaries of the insured from financial hardships of premature death and annuity contracts which protect the annuitant from financial hardships resulting from outliving his financial resources. Such contracts are offered on either a participating or non-participating basis by most insurers. Participating contracts entitle the policyholder to share in the profits of the company by receiving dividends either in the form of cash or increased insurance benefits. Policyholders having non-participating contracts are not entitled to receive dividends.

Canadian insurance company legislation is framed to protect the policyholder by restricting the types of investments that may be made and by subjecting the companies to strict government supervision. For example, federal legislation under which most companies operate limits investments in common shares to 25% of total assets and further restricts the common share investment to only those companies with superior earnings records. Companies are allowed two basket clauses in 1978 under which they invest up to 7% in total assets in securities relatively free of restrictions and another 7% in real estate. In respect of real estate, all but 2% must be in real estate held for the production of income. Total exposure in real estate under the basket plus provisions dealing with specific types of real estate must not exceed 45% of total assets. As a result, their

contrats d'assurance-accident et d'assurance-maladie de leurs contrats d'assurance-vie, leurs chiffres englobent les deux genres d'activité. De ce fait, l'actif au titre de l'assurance-vie est grossi de près de \$70 millions et l'actif au chapitre de l'assurance-accident et l'assurance-maladie est sousestimé d'une somme équivalente.

Les sociétés d'assurance peuvent être, soit des sociétés par actions détenues par leurs actionnaires, soit des sociétés mutuelles détenues par leurs assurés.

Ce relevé porte sur l'assurance-vie souscrite au Canada, expression qui s'entend d'une police émise par une société légalement autorisée au bénéfice d'une personne domiciliée au Canada au moment de son émission. Cependant, plusieurs grandes sociétés canadiennes passent des contrats pour des sommes importantes d'assurance à l'étranger. L'actif et le passif réalisés hors du Canada apparaissent au poste 9 de l'actif et au poste 28 du passif. De plus, les enquêtés doivent inclure dans leurs données sur l'actif les éléments jugés "non admissibles" pour déterminer l'excédent déclaré dans le rapport présenté chaque année au surintendant des assurances.

Diverses lois autorisent les sociétés d'assurance-vie et de secours mutuels à pratiquer divers genres d'assurance comportant deux services fondamentaux, c'est-à-dire une protection financière et l'épargne. Ces services sont fournis par l'entremise des contrats d'assurance-vie, qui protègent les bénéficiaires contre les difficultés financières que leur ferait subir le décès prématuré de l'assuré, et par les contrats de rente qui évitent au contractant les difficultés qui résulteraient de l'épuisement de ses ressources financières. De tels contrats sont offerts, avec ou sans participation, par la plupart des assureurs. Les contrats avec participation donnent le droit au titulaire de participer aux bénéfices de la société, soit en espèces, soit sous forme d'indemnité accrue. Les titulaires de contrats sans participation n'ont pas droit aux bénéfices.

Les lois sur les sociétés canadiennes d'assurance ont pour but de protéger l'assuré en imposant des restrictions aux genres de placements et en soumettant les sociétés à une stricte surveillance du gouvernement. Par exemple, la loi fédérale qui régit la plupart des sociétés, limite les placements en actions ordinaires à 25 % de l'actif total et encore faut-il que les sociétés dont on achète les actions aient réalisé des gains supérieurs à la moyenne. Deux clauses "omnibus" autorisent les sociétés en 1978 à placer jusqu'à 7 % de l'actif total dans des valeurs, sans trop tenir compte des restrictions, et 7 % dans des biens immobiliers. En ce qui a trait aux biens immobiliers, tous, sauf pour une valeur de 2 %, doivent produire un revenu. La participation totale dans l'immobilier aux termes des dispositions "omnibus" et de celles portant sur des genres précis de biens immobiliers, ne doit pas dépasser 45 % de l'actif

investment portfolios are concentrated in mortgages and long-term bonds which conforms with the long-term nature of their liabilities.

The Canadian and British Insurance Companies Act and the Foreign Insurance Companies Act were amended effective July 1977. The statutory rules concerning the valuation of insurance company assets and liabilities and the presentation of accounts were revised effective 1978 with the financial accounts of insurance companies being presented in a manner conforming more closely to generally accepted accounting principles. Any significant changes in the quarterly data resulting from the revised regulations are identified and footnoted to indicate the change in accounting practice.

On other than renewable term insurance business, reserves need to be accumulated by the insurers so that there will be sufficient assets available to meet the policy obligations as and when they mature or are claimed. These reserves, referred to as actuarial liabilities in the tables, represent the largest single liability on the balance sheet. Since most life insurers do an actual calculation of their actuarial liabilities only once a year, the user is cautioned about the fact that for the interim quarters the actuarial liability data shown in the balance sheet and revenue and expense statement may be estimated by the respondents or by Statistics Canada. This means that when the more precise valuations are made in the fourth quarter, there could well be some variation from the preceding quarters. Since the expense item is large relative to total expenses, even a small variation in the trend could have a significant impact on the quarterly profits for any given quarter but for the full year, both the provision for actuarial reserves and the profit should closely correspond to the industry's annual figures.

Accident and Sickness Branches of Life Insurance Companies

This industry group consists of the accident and sickness branches of life insurance companies registered to transact business under the Canadian and British Insurance Companies Act and the Foreign Insurance Companies Act. Excluded from this group is the business written by British general companies, fraternal benefit societies and provincially registered life insurance companies. British general companies write both life and property and casualty insurance business and, therefore, their accident and sickness business is reported as part of their property and casualty business. Fraternal benefit societies and provincially registered life insurance companies are unable to accurately separate their life business from their accident and sickness business and, as a result, both are reported in the life insurance industry. Thus, accident and sickness assets re-

total. Il en résulte que leurs portefeuilles de placement sont concentrés dans des hypothèques et obligations à long terme, conformes au caractère à long terme de leur passif.

La Loi sur les sociétés d'assurance canadiennes et britanniques et la Loi sur les sociétés d'assurance étrangères ont subi des modifications prenant effet en juillet 1977. On a révisé les règles concernant l'évaluation de l'actif et du passif des sociétés d'assurance et la présentation des comptes, à compter de 1978; la structure des comptes financiers des sociétés d'assurance sera plus conforme aux méthodes comptables reconnues. Tous les changements d'importance dans les données trimestrielles qui résultent de cette révision sont indiqués, et une note précise la nature du changement apporté à la pratique comptable.

Dans les activités autres que l'assurance temporaire renouvelable, les assureurs doivent constituer des réserves suffisantes pour faire face aux obligations des polices arrivées à échéance ou dont le risque se réalise. Ces réserves, désignées sous le nom de passif actuariel dans les tableaux, représentent la principale exigibilité du bilan. Puisque la plupart des assureurs actualisent leur passif actuariel qu'une fois par année, l'utilisateur doit savoir que pour les trimestres intermédiaires, les données sur le passif actuariel apparaissant au bilan et à l'état des revenus et dépenses peuvent être estimées par les déclarants ou par Statistique Canada. Cela veut dire que les évaluations précises faites au quatrième trimestre peuvent fort bien s'écartez des chiffres estimés aux trimestres précédents. Puisque ce poste occupe une place importante dans le total des dépenses, une petite variation de la tendance peut avoir de fortes répercussions sur les bénéfices d'un trimestre donné; pour l'année entière en revanche, tant les provisions pour les réserves actuarielles que les bénéfices, devraient correspondre de près aux chiffres annuels de l'industrie.

Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

Ce groupe comprend les divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie autorisées à pratiquer des opérations d'assurance aux termes de la Loi sur les sociétés d'assurance canadiennes et britanniques et de la Loi sur les sociétés d'assurance étrangères. Ce groupe ne comprend pas les sociétés générales britanniques, les sociétés de secours mutuels et les sociétés d'assurance-vie de compétence provinciale. Les sociétés générales britanniques pratiquent aussi bien l'assurance-vie que l'assurance-biens et risques divers; leurs opérations accidents et maladie sont donc prises en compte dans leurs opérations biens et risques divers. Les sociétés de secours mutuels et les sociétés d'assurance-vie de compétence provinciale sont incapables de séparer, avec précision, leurs opérations d'assurance-vie des opérations accidents et maladie; il en résulte que les deux activités sont comprises

ported here are understated by the amount of business attributable to these exclusions.

This survey focuses on business underwritten in Canada where the term business underwritten in Canada means a policy issued by a company registered under the act to a person resident in Canada at the time the policy was issued. However, branches of several large Canadian companies write significant amounts of foreign insurance business. Those out-of-Canada assets and liabilities related to foreign business are published in asset item 10 and liability item 29. Also, the respondents are requested to include in their asset data those assets deemed to be "not admissible" in determining their surplus position when filing their annual statements with the Superintendent of Insurance.

Most branches offer policies on either a participating or non-participating basis. Participating policies give the policyholder the opportunity to earn dividends on his policy representing a share in the profits whereas policyholders having non-participating policies are not entitled to receive dividends.

The accident and sickness branches operate under the same strict government supervision as do the life branches, with the resulting heavy concentration of investments in provincial, federal and municipal government bonds and high quality corporate bonds and to a lesser extent in mortgages.

Property and Casualty Insurance Companies

This industry group consists of property and casualty insurance companies registered to transact other than life business under the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act, or a corresponding provincial act. The companies may either be stock companies owned by their shareholders or mutual companies which are owned by their policyholders. Excluded from this group are the "accident" and "sickness" branches of life insurance companies, the "accident" and "sickness" business written by fraternal benefit societies and government-owned corporations and agencies established to underwrite specific types of insurance such as health, automobile and property insurance.

Included in this industry group are the reinsurance companies operating in Canada. These companies, often specialists in a line of insurance, provide the services that allow the insurer to spread its exposures to risk to avoid catastrophic losses. The policyholder is generally not aware of the reinsurance process because the insurer remains fully liable to the insured in the event of loss. Further, the policyholder has no legal basis for proceeding against a reinsurer.

dans le groupe de l'assurance-vie. C'est ainsi que l'actif de l'assurance-accident et de l'assurance-maladie déclaré ici est réduit du montant attribuable aux opérations exclues.

Ce relevé porte sur l'assurance souscrite au Canada, qui s'entend d'une police émise par une société légalement autorisée au bénéfice, d'une personne domiciliée au Canada au moment de son émission. Cependant, les succursales de plusieurs grandes sociétés canadiennes passent des contrats d'assurance pour des sommes importantes à l'étranger. L'actif et le passif réalisés hors du Canada apparaissent au poste 10 de l'actif et au poste 29 du passif. De plus, les enquêtés doivent inclure dans leurs données sur l'actif, les éléments jugés "non admissibles" pour déterminer l'excédent déclaré dans le rapport présenté chaque année au surintendant des assurances.

La plupart des divisions offrent des polices avec ou sans participation. Les polices avec participation donnent aux assurés l'occasion de se mériter une part des bénéfices tandis que les polices sans participation ne donnent droit aux bénéfices.

Le gouvernement exerce une surveillance aussi stricte sur les divisions d'assurance-accident et d'assurance-maladie que sur les divisions d'assurance-vie; il en résulte une forte concentration de placements dans les obligations des administrations provinciales, fédérale et municipales et des sociétés bien établies et, à un degré moindre, dans des hypothèques.

Sociétés d'assurance-biens et risques divers

Ce groupe comprend les sociétés d'assurance-biens et risques divers autorisées à pratiquer des opérations autres que celles d'assurance-vie aux termes de la Loi sur les sociétés d'assurance canadiennes et britanniques, de la Loi sur les sociétés d'assurance étrangères, ou de toute loi provinciale correspondante. Les sociétés peuvent être, soit des sociétés mutuelles détenues par leurs assurés. Les divisions "accident" et "maladie" des sociétés d'assurance-vie sont exclues de même que les activités "accident" et "maladie" des sociétés de secours mutuels et des sociétés et organismes publics qui ont pour but d'assurer certains risques précis concernant, par exemple, la santé, l'automobile et les biens.

Sont également comprises dans ce groupe les sociétés de réassurance en activité au Canada. Ces sociétés, dont bon nombre sont spécialisées, fournissent des services qui permettent à l'assureur direct de disperser ses risques afin d'éviter des pertes catastrophiques. Règle générale, l'assuré n'a pas connaissance de la réassurance, car l'assureur demeure seul responsable envers l'assuré dans le cas d'une perte. De plus, l'assuré n'a aucun recours légal contre un réassureur.

Lloyd's of London are also included in this group. This is a society of individual underwriters who are organized into many underwriting syndicates. Risks are underwritten by these syndicates on the basis of personal and unlimited liability.

This survey focuses on business underwritten in Canada where the term business underwritten in Canada means a policy issued by a company registered under the act where the risks covered by the policy were ordinarily within Canada at the time the policy was issued. However, several large Canadian companies underwrite significant amounts of foreign insurance business. Those out-of-Canada assets and liabilities related to foreign business are published in asset item 10 and liability item 29. Also, the respondents are requested to include in their asset data those assets deemed "not admissible" in determining their surplus position when filing their annual statements with the Superintendent of Insurance.

Under the July 1977 amendments to the Canadian and British Insurance Companies Act and the Foreign Insurance Companies Act, the statutory rules concerning the valuation of assets, the treatment of acquisition expenses and minimum capital and surplus requirements have been revised.

Under the various acts, companies are permitted to underwrite a wide variety of insurance coverages such as automobile, property, liability, accident and sickness, aircraft, marine, fidelity and surety, hail, etc.

Since the liabilities of property and casualty insurers are normally short-term in nature and since claims against them are unpredictable, the companies hold their assets in relatively liquid form. For their more liquid requirements, they hold deposits with other financial intermediaries and invest in short-term market securities and paper. Their long-term investments are concentrated in provincial and federal government bonds and high quality corporate bonds.

Investment Dealers

This industry group consists of members of the Investment Dealers Association of Canada. Investment dealers act as principals in the underwriting and trading of government and corporate securities.

The underwriting function involves the acquisition of new or primary securities issues from governments and corporations requiring additional capital funds and the distribution of these same securities to the public, mainly financial institutions and large corporations. Large underwritings are generally carried out through an underwriting syndicate consisting of the underwriter and other investment dealers and often chartered banks.

La société Lloyd's de Londres appartient aussi à ce groupe. Elle se compose de souscripteurs individuels qui sont organisés en plusieurs syndicats. Ceux-ci prennent en charge la responsabilité civile et la responsabilité illimitée.

Ce relevé porte sur l'assurance souscrite au Canada, expression qui s'entend d'une police émise par une société légalement autorisée dont les risques couverts par la police se trouvaient ordinairement au Canada au moment de son émission. Cependant, plusieurs grandes sociétés canadiennes passent des contrats d'assurance pour des sommes importantes à l'étranger. L'actif et le passif réalisés hors du Canada apparaissent au poste 10 de l'actif et au poste 29 du passif. De plus, les enquêtés doivent inclure dans leurs données sur l'actif, les éléments jugés "non admissibles" pour déterminer l'excédent déclaré dans le rapport présente chaque année au surintendant des assurances.

Par suite des modifications apportées à la Loi sur les sociétés d'assurance canadiennes et britanniques et à la Loi sur les sociétés étrangères et prenant effet en juillet 1977 on a révisé les règles concernant l'évaluation de l'actif, la comptabilisation des frais d'acquisition et les exigences relatives au capital minimum et à l'excédent.

Diverses lois autorisent les sociétés à assurer toute une gamme de risques concernant l'automobile, les biens, la responsabilité, les accidents corporels et la maladie, les aéronefs, les embarcations maritimes, la fidélité du personnel et le cautionnement, la grêle, et autres domaines.

Comme le passif des assureurs de biens et risques divers est normalement de nature à court terme et comme les sinistres sont imprévisibles, l'actif des sociétés a un caractère relativement liquide. Les principales liquidités prennent la forme de dépôts auprès d'autres intermédiaires financiers et de valeurs et effets négociables à court terme. Leurs placements à long terme sont axés sur les obligations des gouvernements fédéral et provinciaux et les obligations de sociétés solidement établies.

Courtiers en valeurs mobilières

Ce groupe se compose des membres de l'Association canadienne des courtiers en valeurs mobilières. Ces courtiers font pour leur propre compte la souscription et le commerce des valeurs mobilières des administrations publiques et des sociétés.

La souscription comporte l'acquisition d'émissions nouvelles ou primaires de valeurs des administrations publiques et des sociétés qui ont besoin de capitaux additionnels et le placement de ces valeurs dans le public, surtout auprès des institutions financières et des grandes sociétés. Les souscriptions importantes s'effectuent généralement par l'intermédiaire d'un syndicat de garantie se composant du souscripteur et d'autres courtiers en valeurs mobilières et souvent de banques à charte.

Once underwritten and distributed, securities are traded in the secondary markets or what is commonly referred to as the "over-the-counter" market but in essence this is an over the telephone market. Under this trading function, the investment dealers, generally acting as principals again, accumulate and maintain an inventory of securities of various types and maturity and thereby facilitate the trading in securities.

A few of the investment dealers have developed and are maintaining a highly sophisticated money market in Canada. In return for obtaining a line of credit from the Bank of Canada, these money market dealers are committed to undertake the jobbing function of maintaining an inventory of money market securities. The main money market instruments include treasury bills, government bonds under three years, sales finance companies' notes, commercial paper, bankers' acceptances and chartered bank bearer term notes.

Investment dealers finance their money market inventories chiefly with day-to-day loans from chartered banks and their underwriting and trading activities with collateral loans from banks, other financial institutions, large industrial corporations and by using customer credit balances.

While the market for bonds and money market securities is centered with the investment dealers, the market for corporations shares is centered with the stock exchanges which are formed by stock brokers. Under this function the stock broker normally acts as agent in the execution of "buy" and "sell" orders for shares of a specific corporation. Where possible, these brokerage activities of investment dealers are excluded from this industry group.

Souscrites et placées, les valeurs sont échangées sur les marchés secondaires ou ce qu'on appelle communément "le marché hors bourse", mais en réalité, les transactions se font par téléphone. Dans ce rôle, les courtiers en valeurs mobilières, qui, souvent, agissent ici encore pour leur propre compte, accumulent des valeurs de types et d'échéances diverses, en facilitant ainsi le commerce.

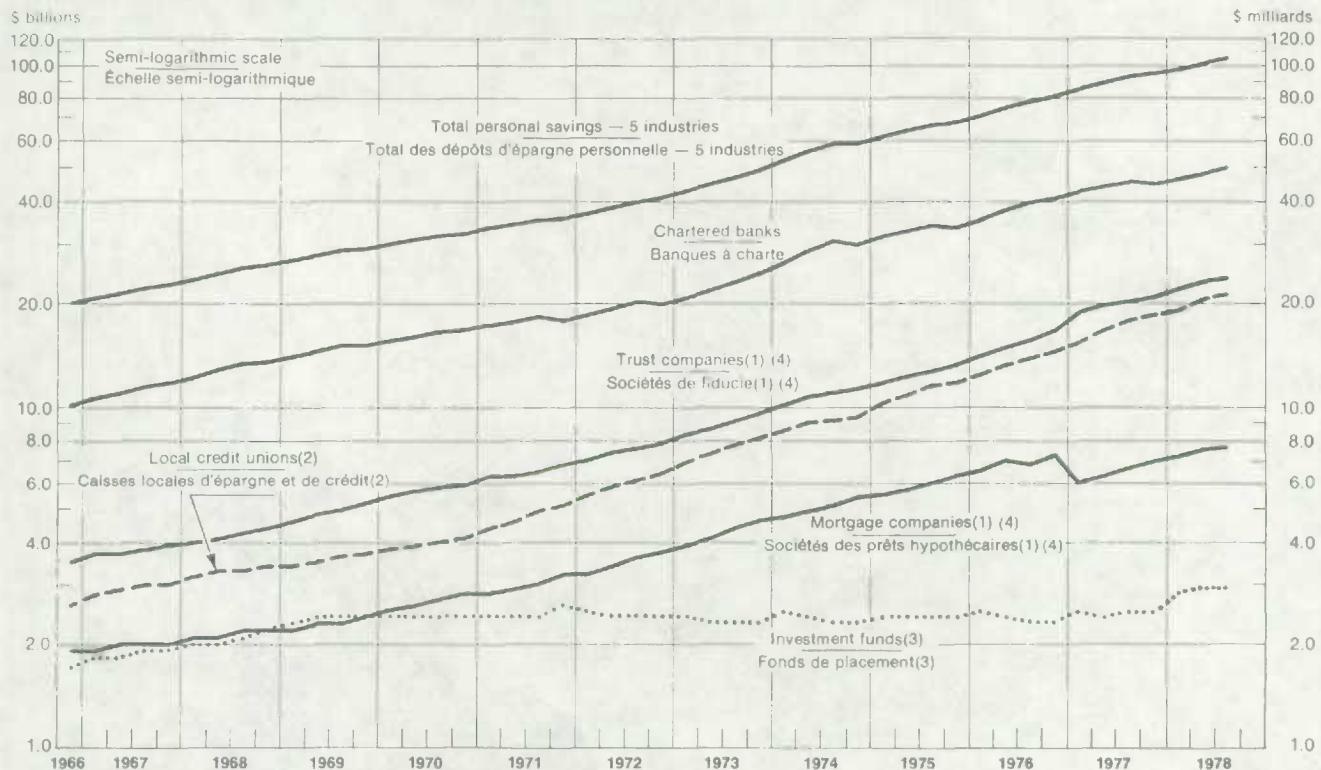
Un petit nombre de courtiers en valeurs mobilières ont mis sur pied et maintiennent un marché financier fort complexe au Canada. Ces courtiers s'engagent à conserver des effets monétaires en retour d'une marge de crédit que leur accorde la Banque du Canada. Les principaux instruments de ce marché comprennent les bons du Trésor, les obligations du gouvernement de moins de trois ans, les effets de sociétés de financement des ventes, les effets commerciaux, les acceptations bancaires et les billets à terme au porteur des banques à charte.

Les courtiers en valeurs mobilières financent leurs stocks d'effets monétaires principalement par des emprunts au jour le jour auprès des banques à charte; et la souscription et le commerce de titres sont assurés par les emprunts garantis, contractés auprès des banques, des autres institutions financières et des grandes sociétés industrielles ainsi que par le solde créditeur des clients.

Bien que le marché des obligations et des effets monétaires soit axé sur les courtiers en valeurs mobilières, celui des actions est centré sur la bourse qui se compose d'agents de change. L'agent de change est normalement l'intermédiaire lors de l'exécution des ordres "d'achat" et "de vente" des actions d'une société particulière. Dans la mesure du possible, ces opérations de change des courtiers en valeurs mobilières ont été exclues de ce groupe.

Chart — 1

Graphique — 1

Personal Savings in Selected Financial Institutions**Dépôts d'épargne personnelle dans certaines institutions financières**

(1) Includes personal and business deposits. — Y compris dépôts personnels et dépôts aux entreprises.

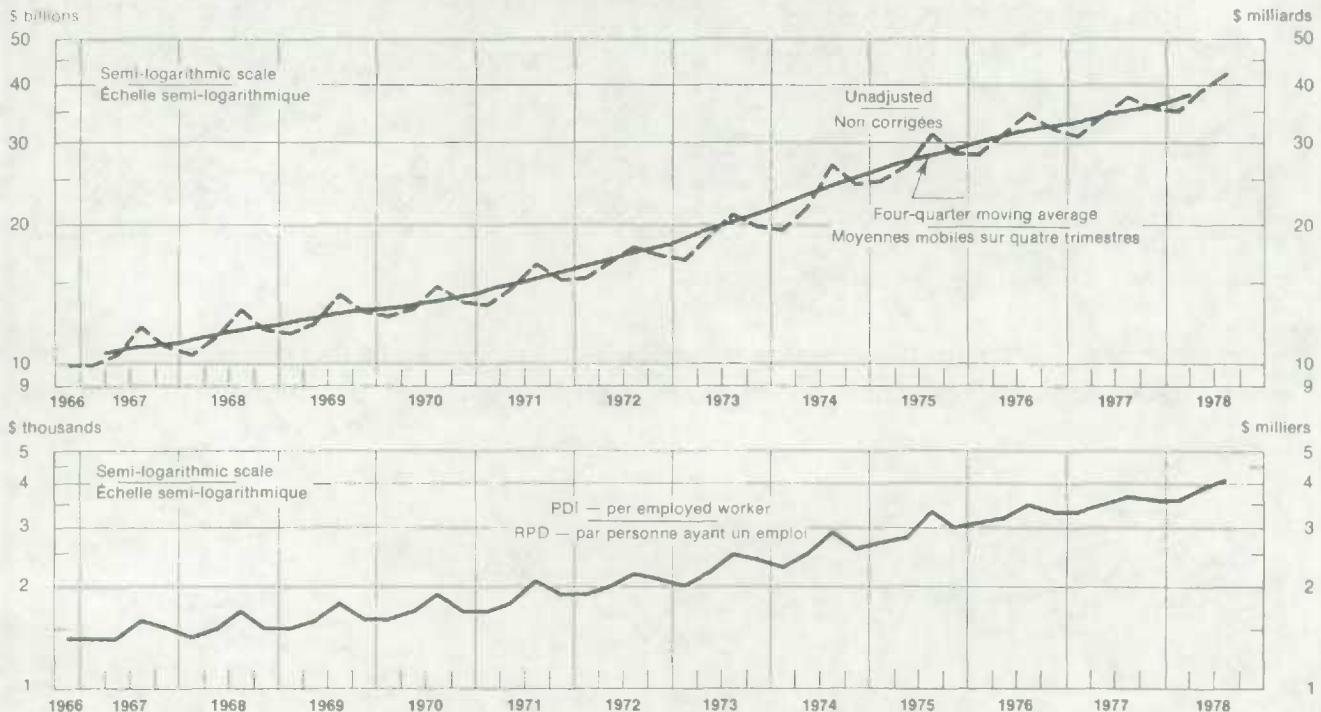
(2) Includes deposits and share capital. — Y compris dépôts et capital-actions.

(3) Includes share capital and contributed surplus. — Y compris capital-actions et surplus d'apport.

(4) Due to a shift of a mortgage company to trust companies. — Transfert d'une société de prêts hypothécaires aux sociétés de fiducie.

Chart — 2

Graphique — 2

Personal Disposable Income⁽¹⁾ — Revenu personnel disponible⁽¹⁾

(1) National income and expenditure accounts, Statistics Canada catalogue no. 13-001, Quarterly — Comptes nationaux des revenus et des dépenses, bulletin trimestriel no. 13-001 au catalogue de Statistique Canada.

Chart — 3

Graphique — 3

Selected Corporate Components of Gross National Product — National Accounts Basis
Certaines composantes du produit national brut des sociétés — La comptabilité nationale

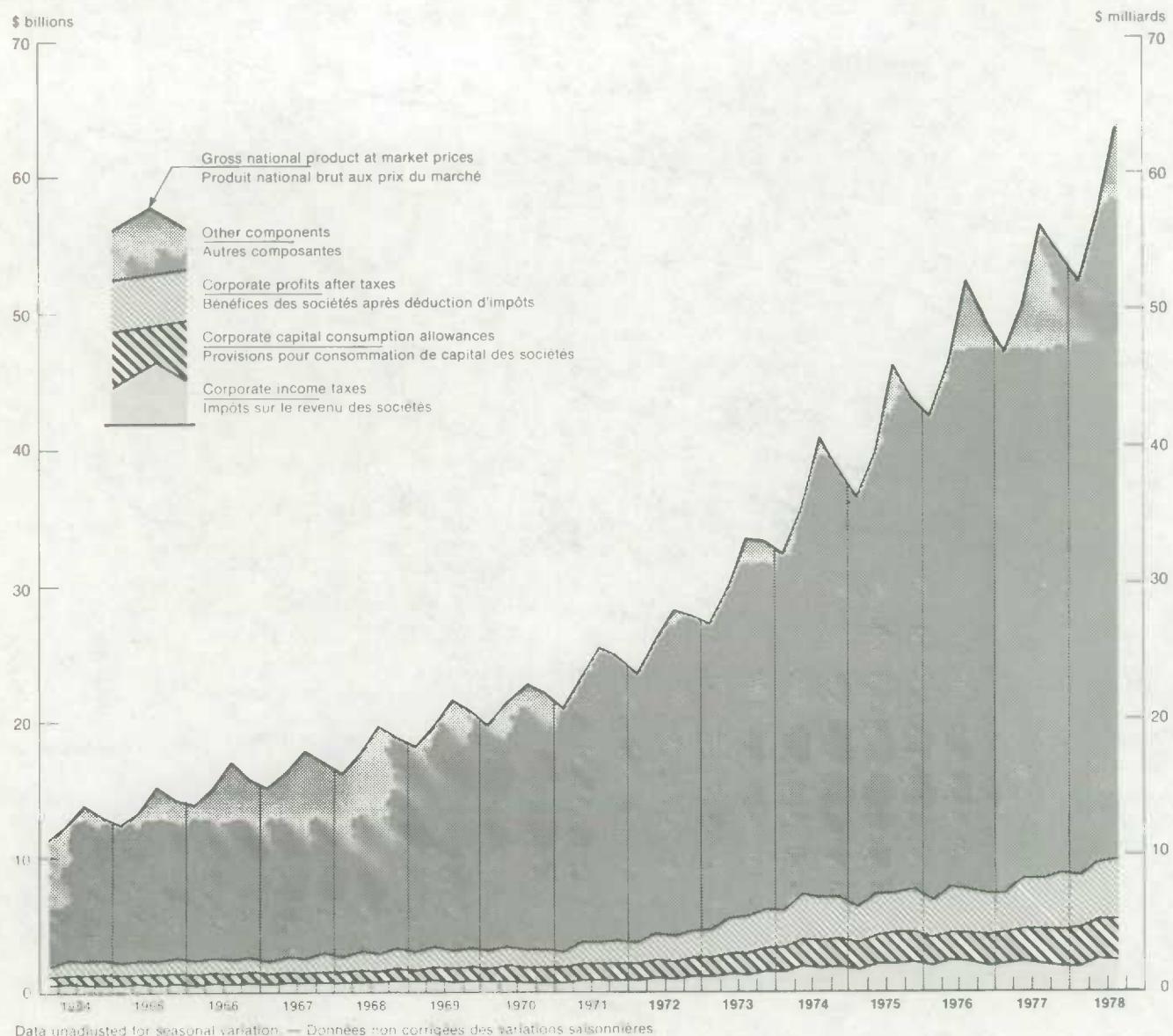


Chart — 4

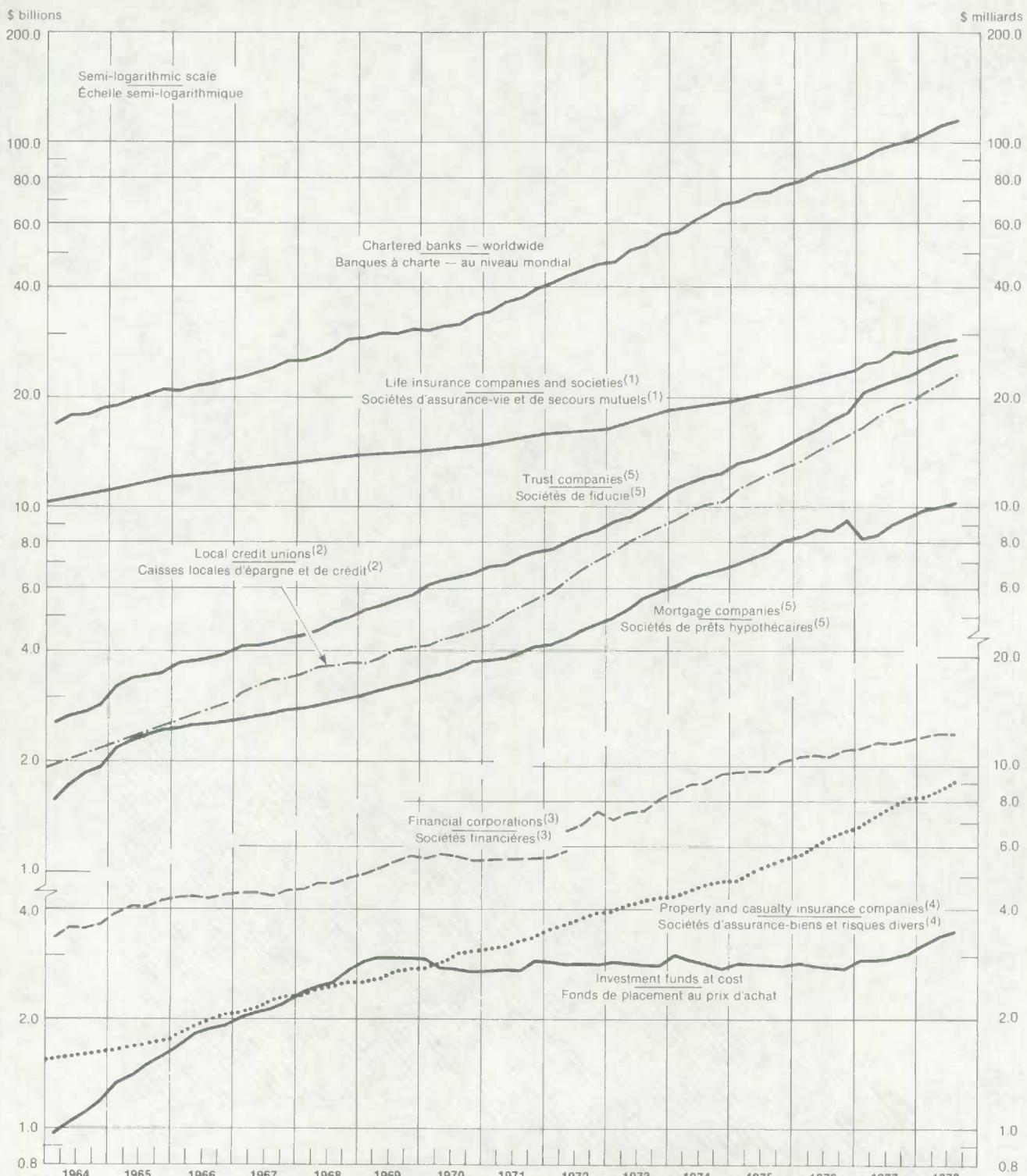
Graphique — 4

Corporation Profits plus Capital Consumption Allowances as a Percentage of Gross National Product
Bénéfices des sociétés plus provisions pour consommation de capital en pourcentage du produit national brut



Selected Financial Institutions — Growth Trend of Total Assets, 1964-1978

Certaines institutions financières — Le mouvement de croissance d'actif total, 1964-1978



(1) Canadian business only; Segregated funds excluded;
data not available quarterly prior to fourth quarter 1976.

(2) Data not available before first quarter 1967.

(3) Beginning third quarter 1972, wholly-owned acceptance
subsidiaries of merchandisers and manufacturers are included.

(4) Data not available quarterly before first quarter 1966.

(5) Large change first quarter 1977 due to a consolidation.

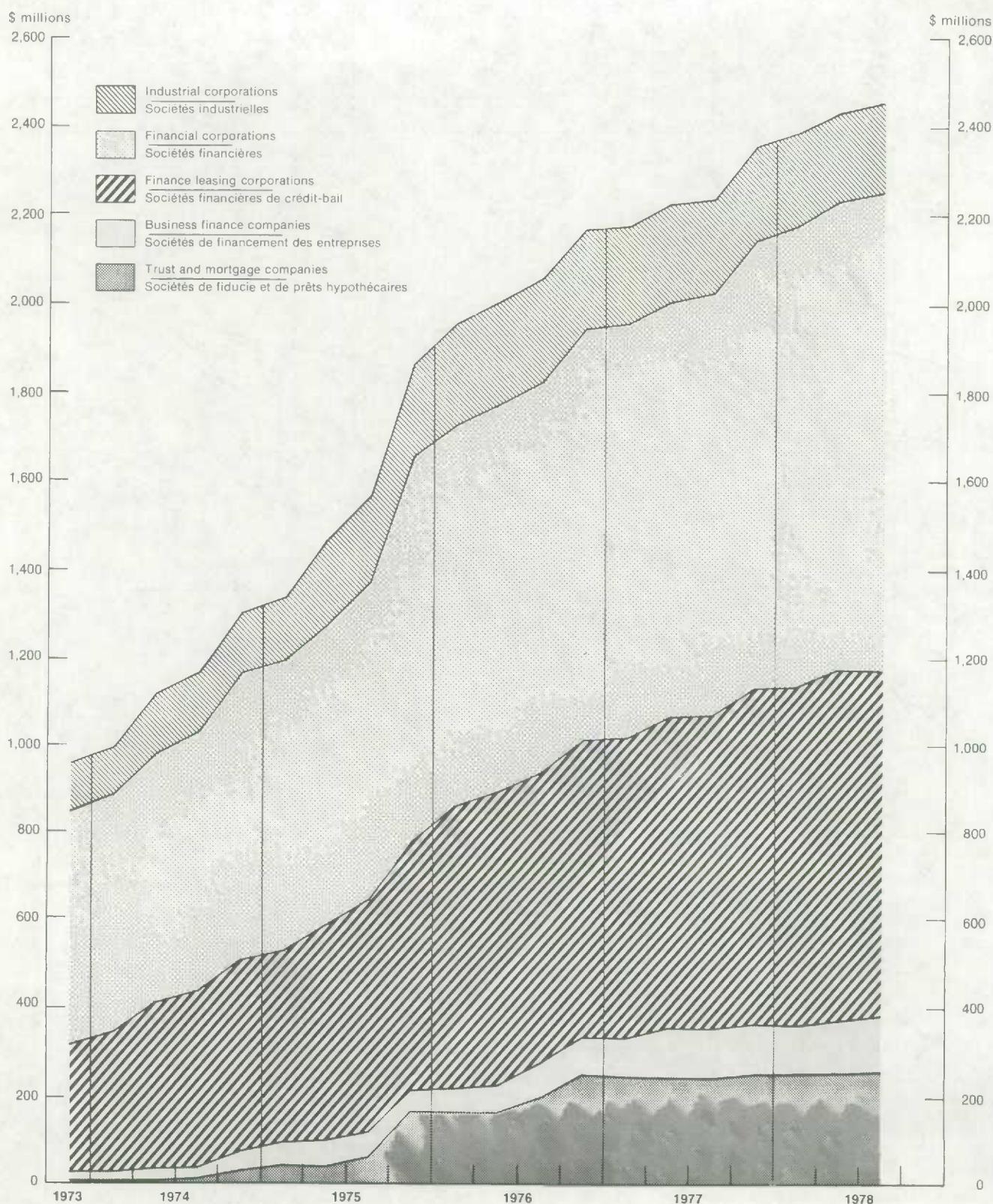
(1) Confinés aux activités canadiennes; exclus les caisses séparées;
données non disponibles par trimestre avant le quatrième trimestre 1976.

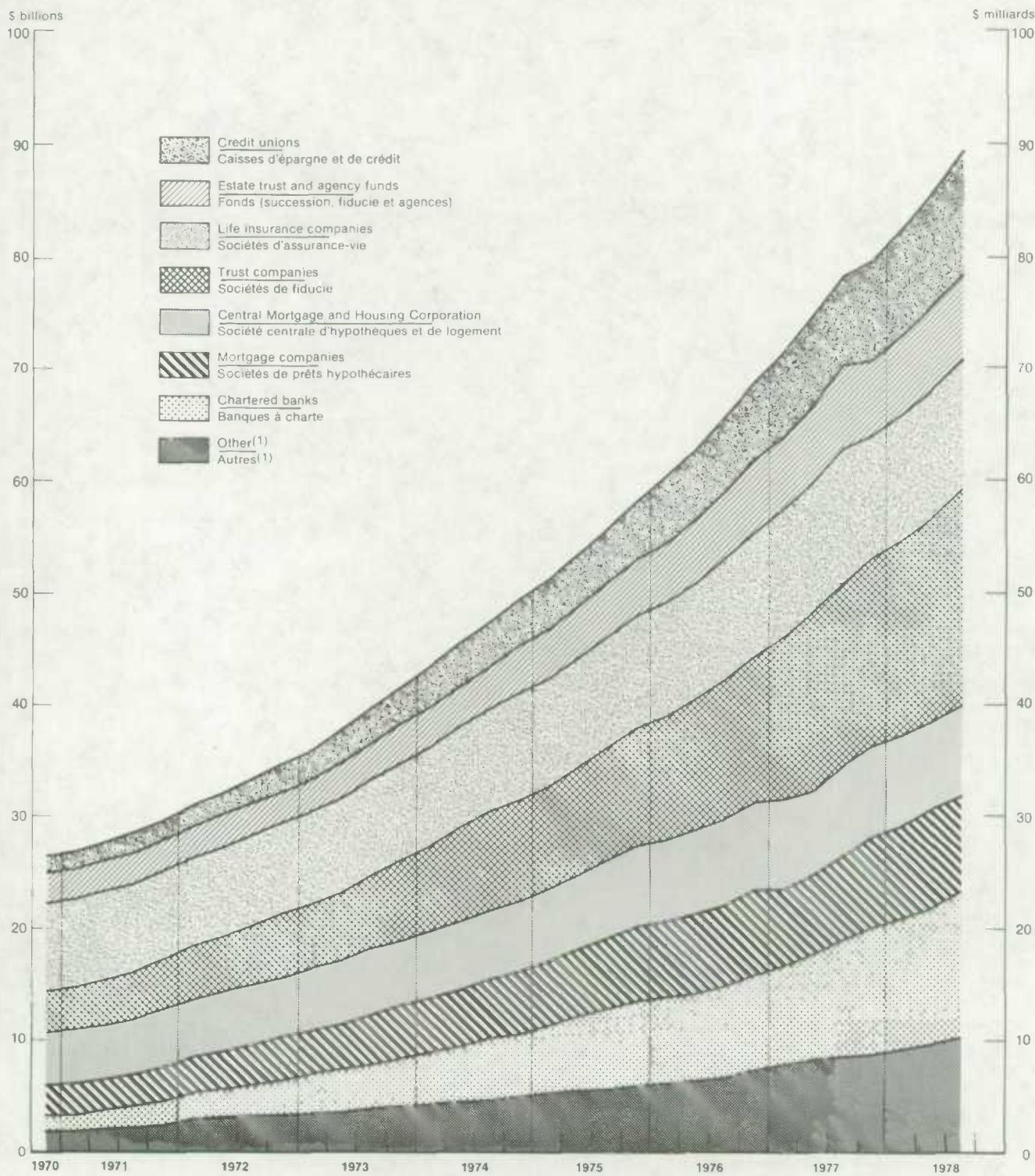
(2) Données indisponibles par trimestre avant le premier trimestre 1967.

(3) À partir du troisième trimestre de 1972, les données comprennent
les opérations des sociétés de financement filiales à cent pour cent
de grandes entreprises de distribution et d'entreprises manufacturières.

(4) Données indisponibles par trimestre avant le premier trimestre 1966.

(5) Au premier trimestre 1977 variation considérable due à une consolidation.

Estimated Finance Leasing Contracts Outstanding**Estimations des contrats de crédit-bail impayés**

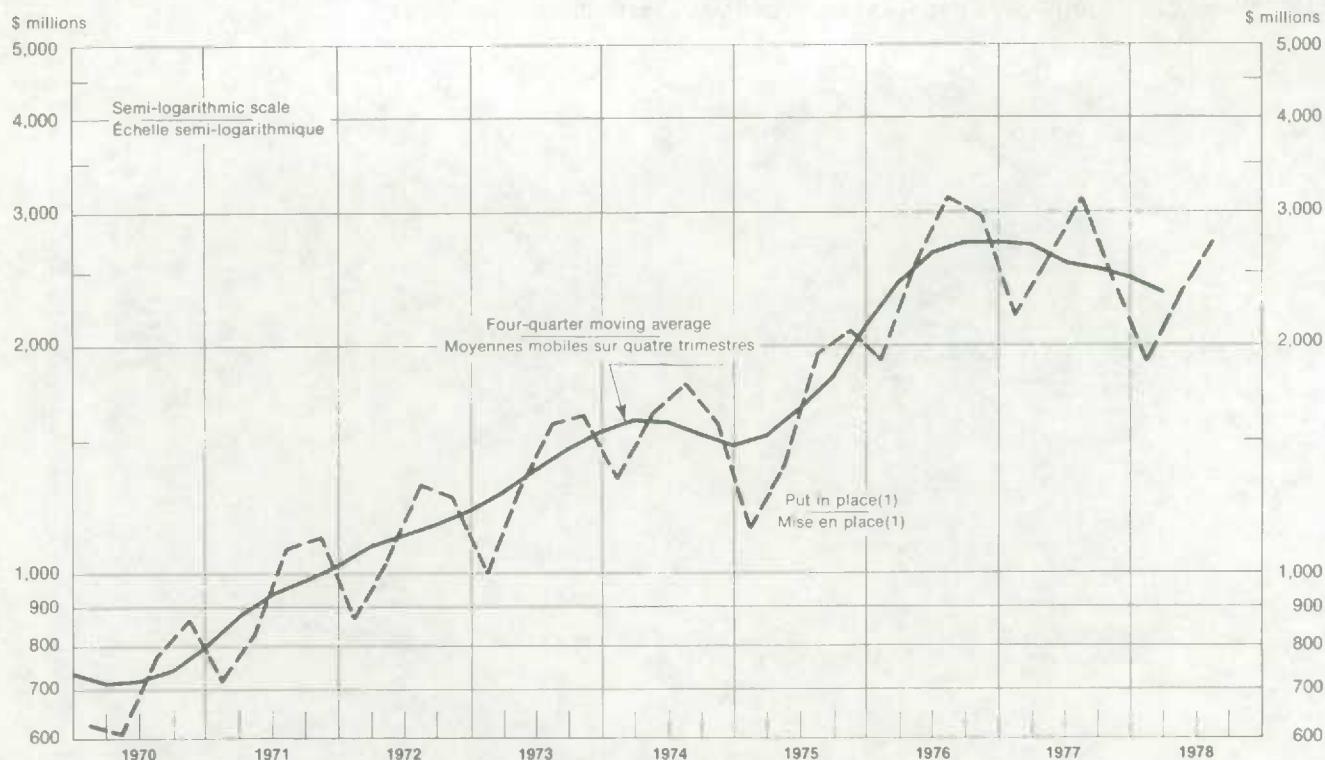
Estimated Mortgages Outstanding by Selected Financial Institutions**Estimations des hypothèques impayées dans certaines institutions financières**

(1) Includes investment funds, property and casualty insurance companies, trustee pension plans, Quebec savings banks, financial corporations, real estate investment trusts and industrial corporations. — Comprend les fonds de placement, sociétés d'assurance-biens et risques divers, régimes de pensions en fiducie, banques d'épargne du Québec, sociétés financières, fiducies de placements immobiliers et sociétés industrielles.

Chart — 8

New Residential Construction — Construction domiciliaire neuve

Graphique — 8



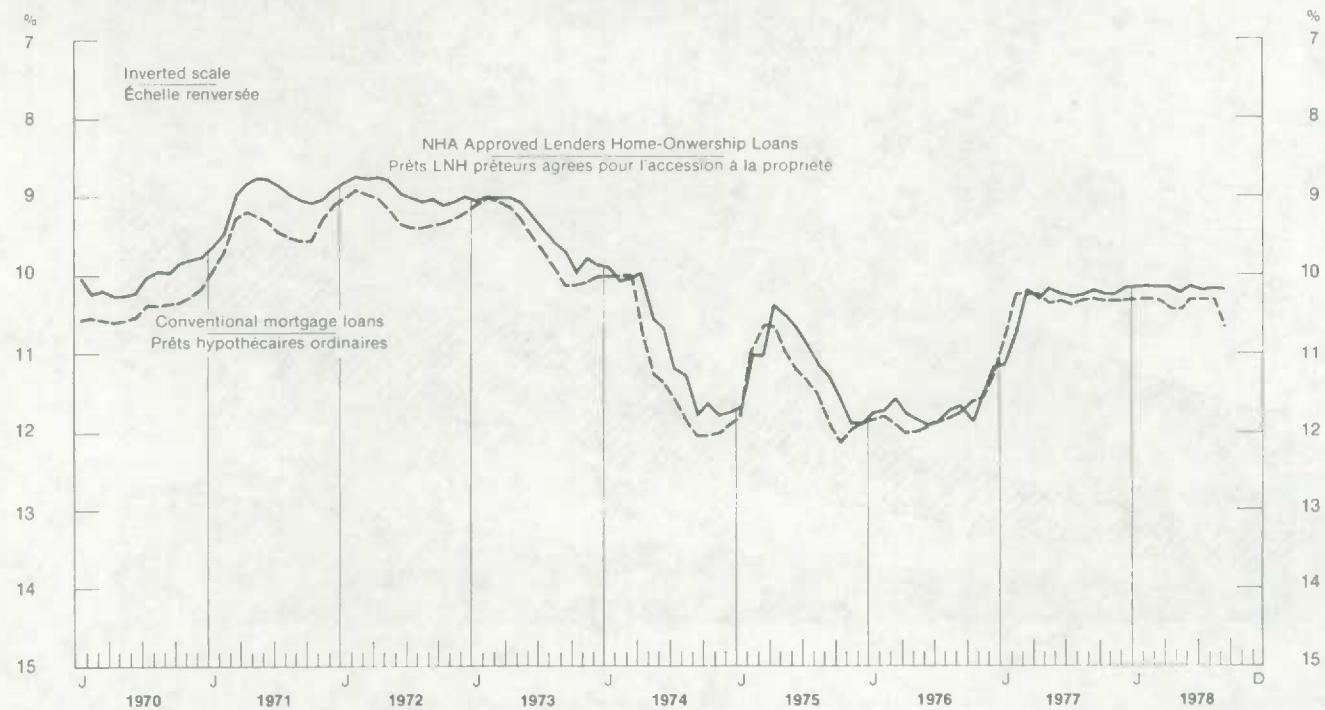
(1) Excludes transfer costs. — Ne comprend pas les frais de transferts.

Source: Construction Division, Statistics Canada. — Division de la construction, Statistique Canada.

Chart — 9

Mortgage Interest Rates — Taux d'intérêt des hypothèques

Graphique — 9



Source: Canadian Housing Statistics 1973, Central Mortgage and Housing Corporation. — Statistique du logement au Canada 1973, Société centrale d'hypothèques et de logement.

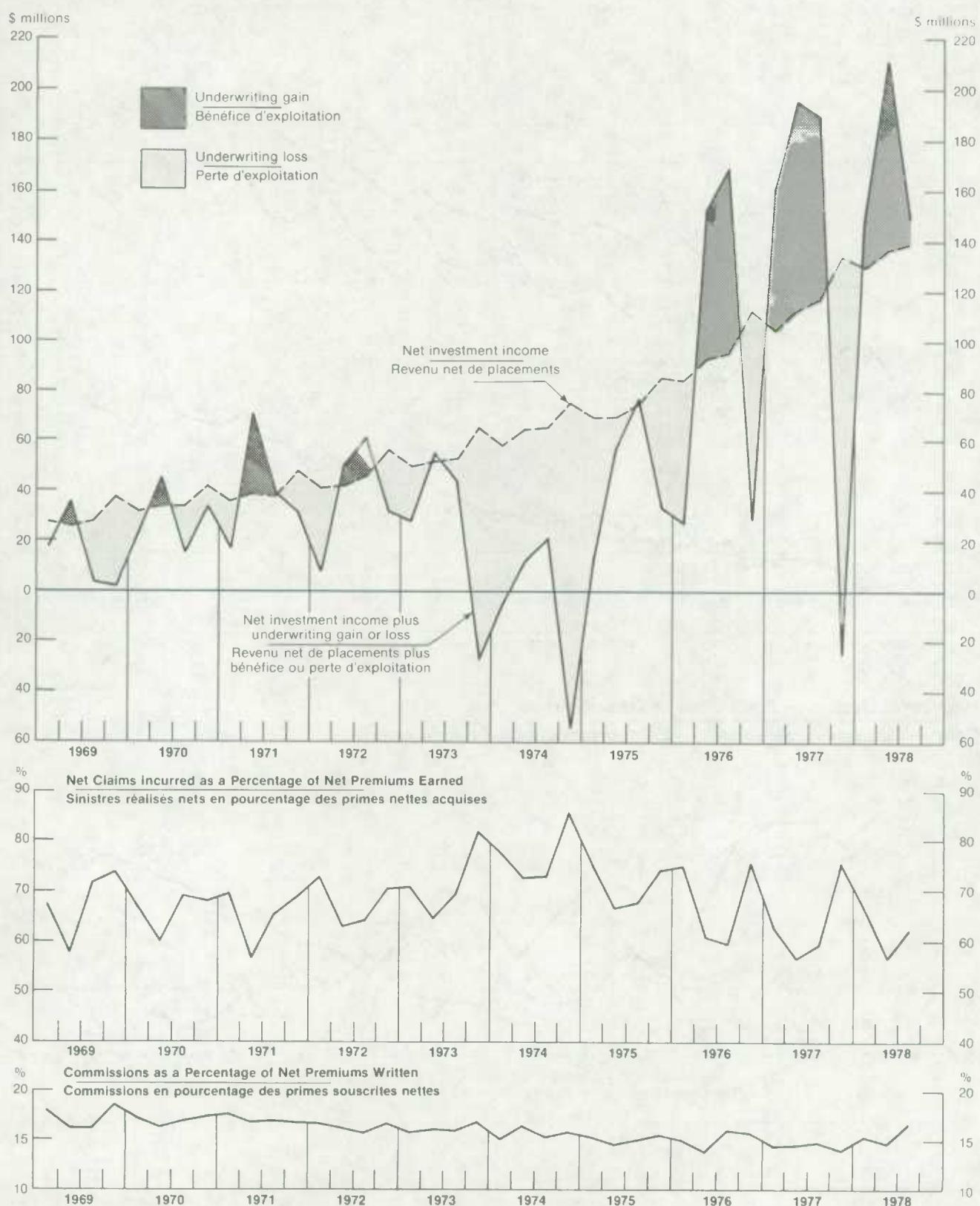
Property and Casualty Insurance Companies**Sociétés d'assurance-biens et risques divers**

Chart — 11

Graphique — 11

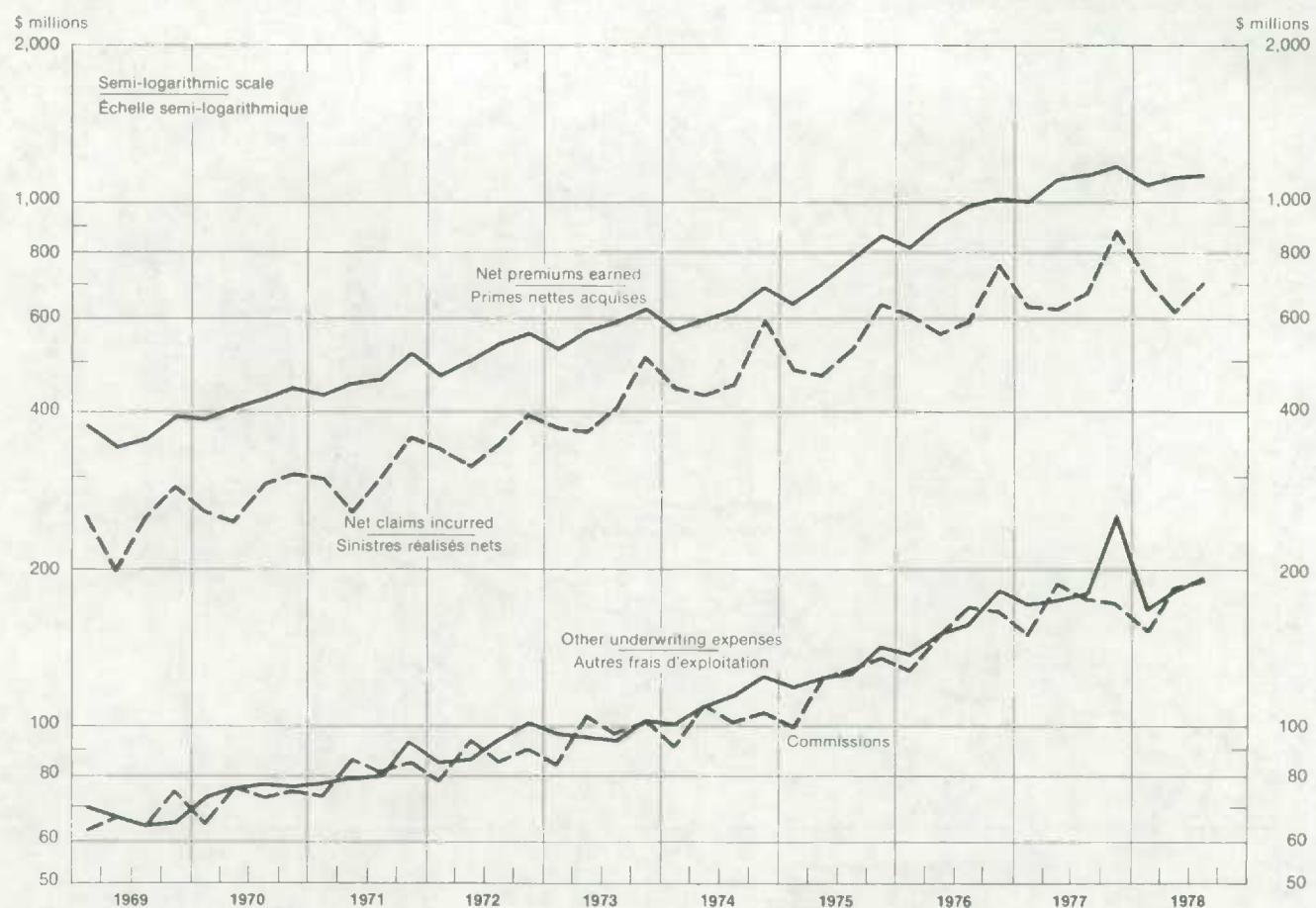
Property and Casualty Insurance Companies — Sociétés d'assurance-biens et risques divers

Chart — 12

Graphique — 12

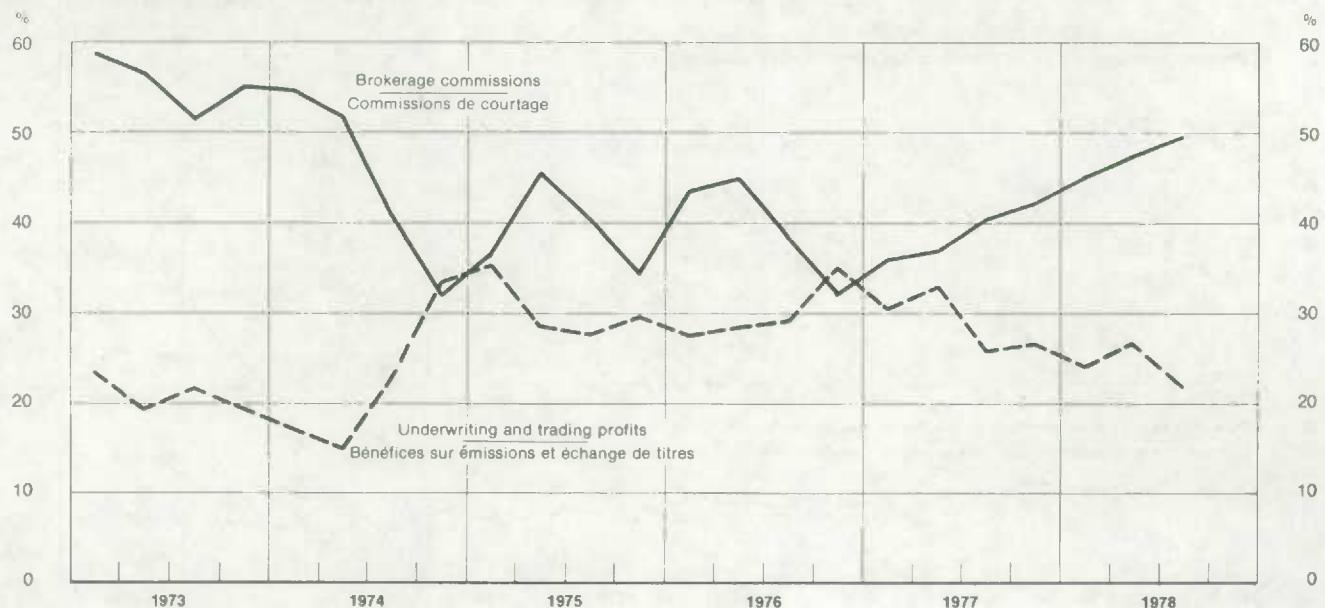
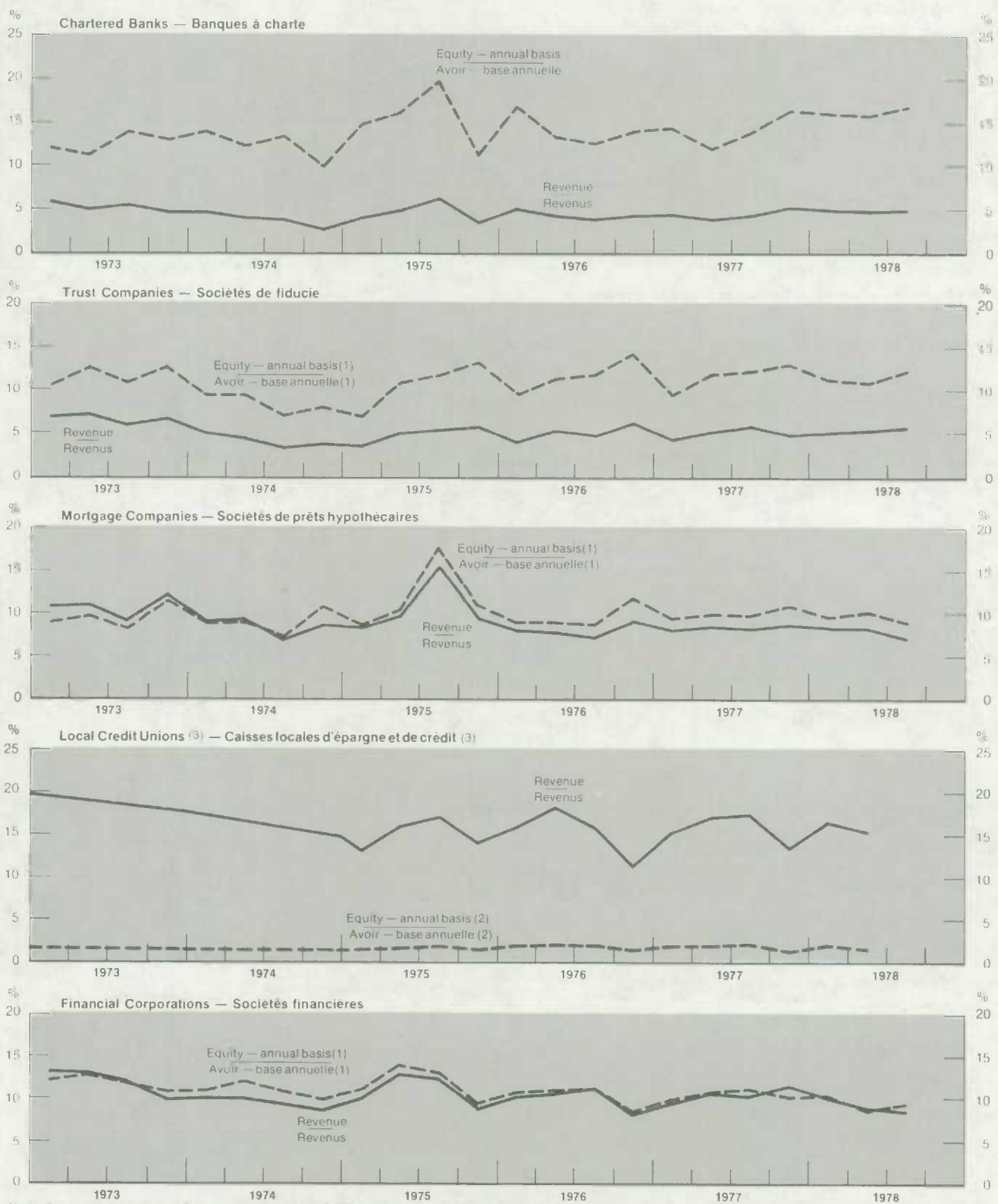
Investment Dealers — Percentage of Total Revenue**Courtiers en valeurs mobilières — En pourcentage du Total du revenu**

Chart — 13

Graphique — 13

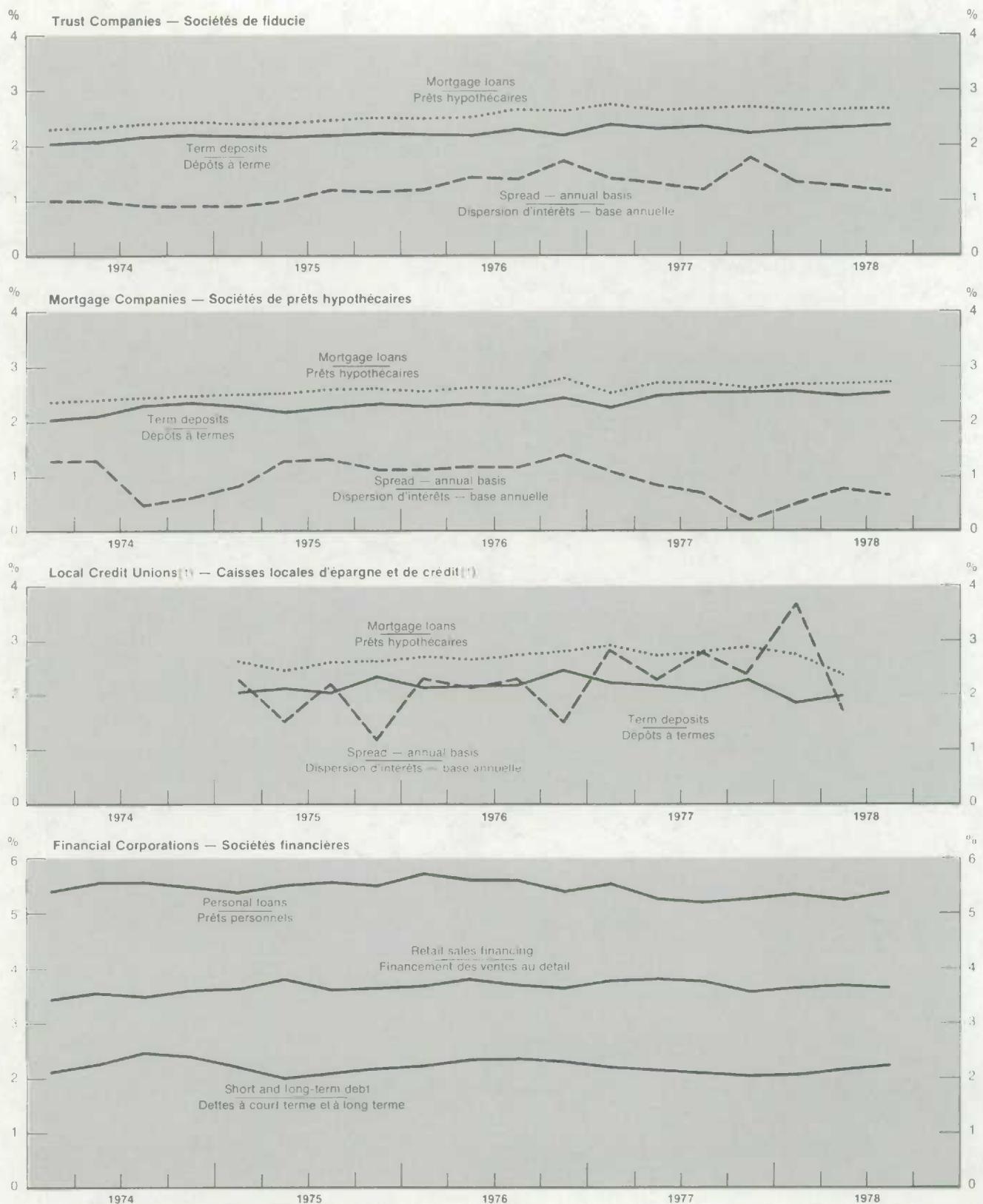
Net Income as a Percentage of Revenue and of Equity**Bénéfice net en pourcentage des revenus et de l'avoir**

(1) Net income before extraordinary transactions — Bénéfice net avant opérations extraordinaires.

(2) Equity is share capital + reserves + deposits + undivided surplus — L'avoir des sociétaires est capital social + réserves + dépôts + bénéfices non répartis.

(3) Data not available quarterly prior to first quarter 1975. — Données non disponibles trimestriellement avant le premier trimestre 1975.

Quarterly Interest Rates — Taux d'intérêt trimestriel



(1) Data not available before first quarter 1975. — Données non disponibles avant le premier trimestre 1975.

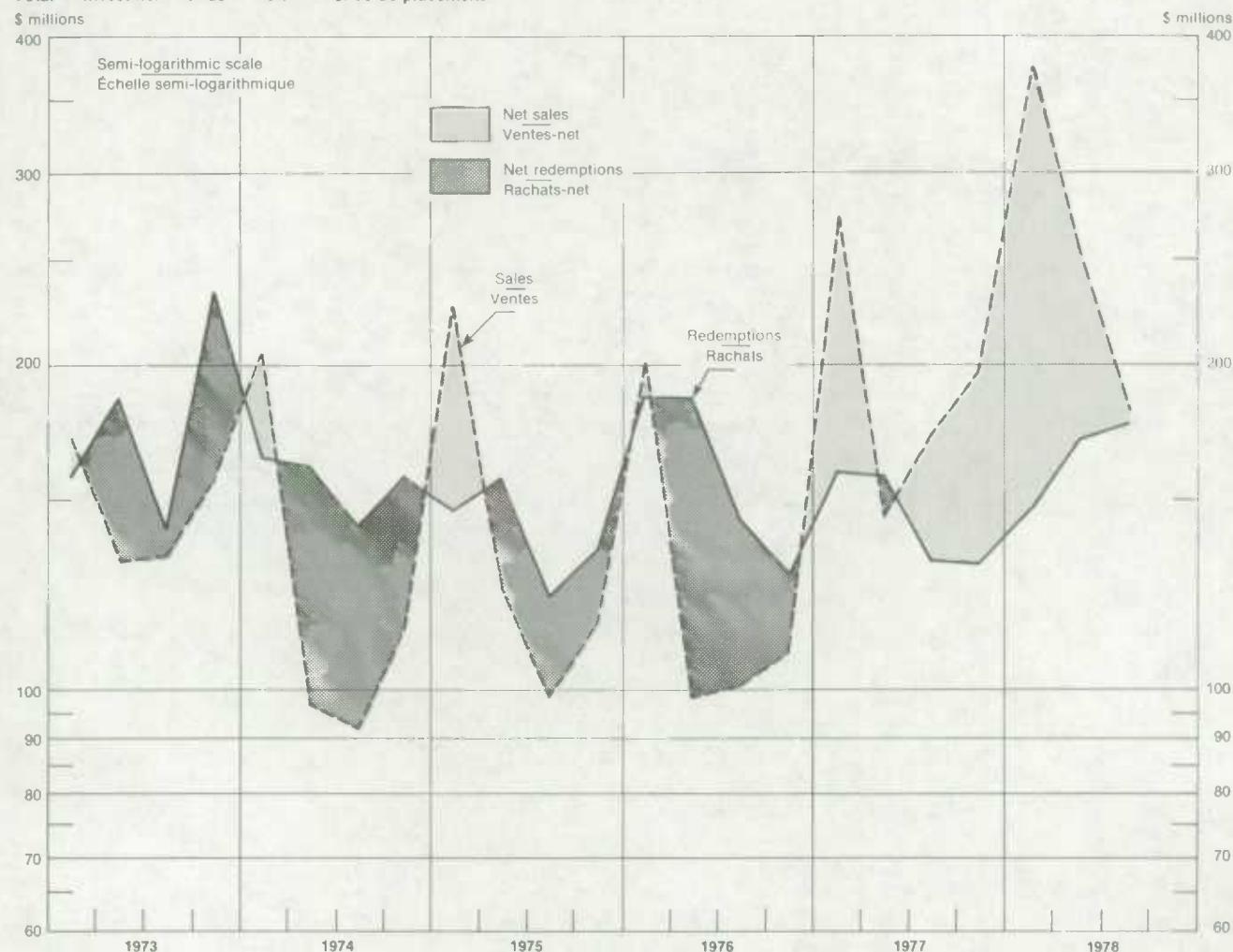
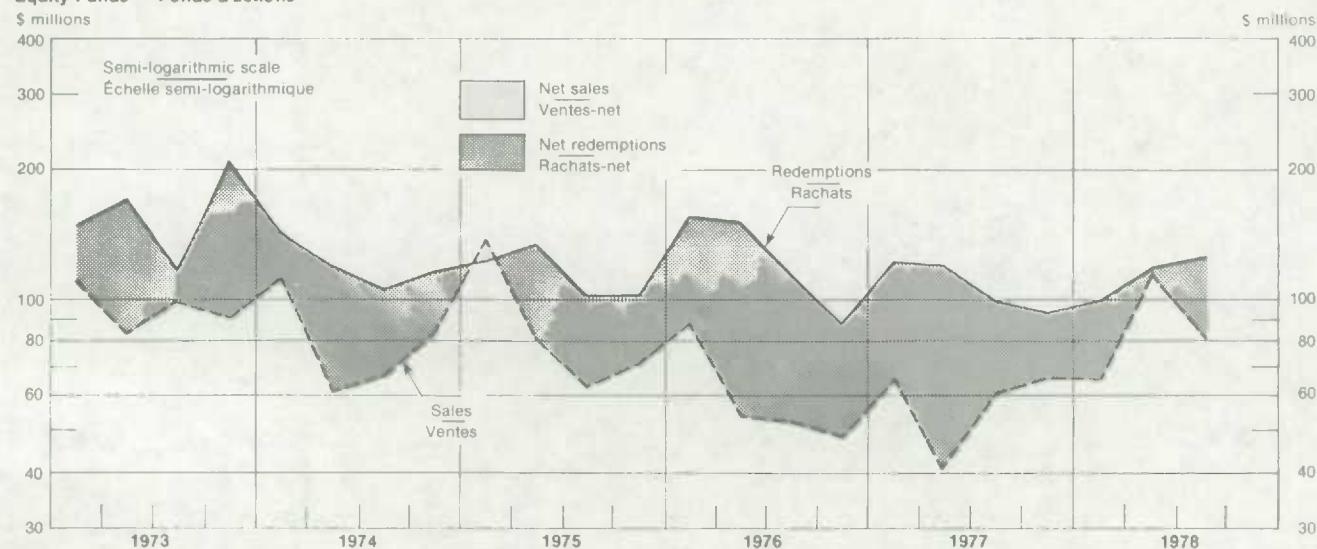
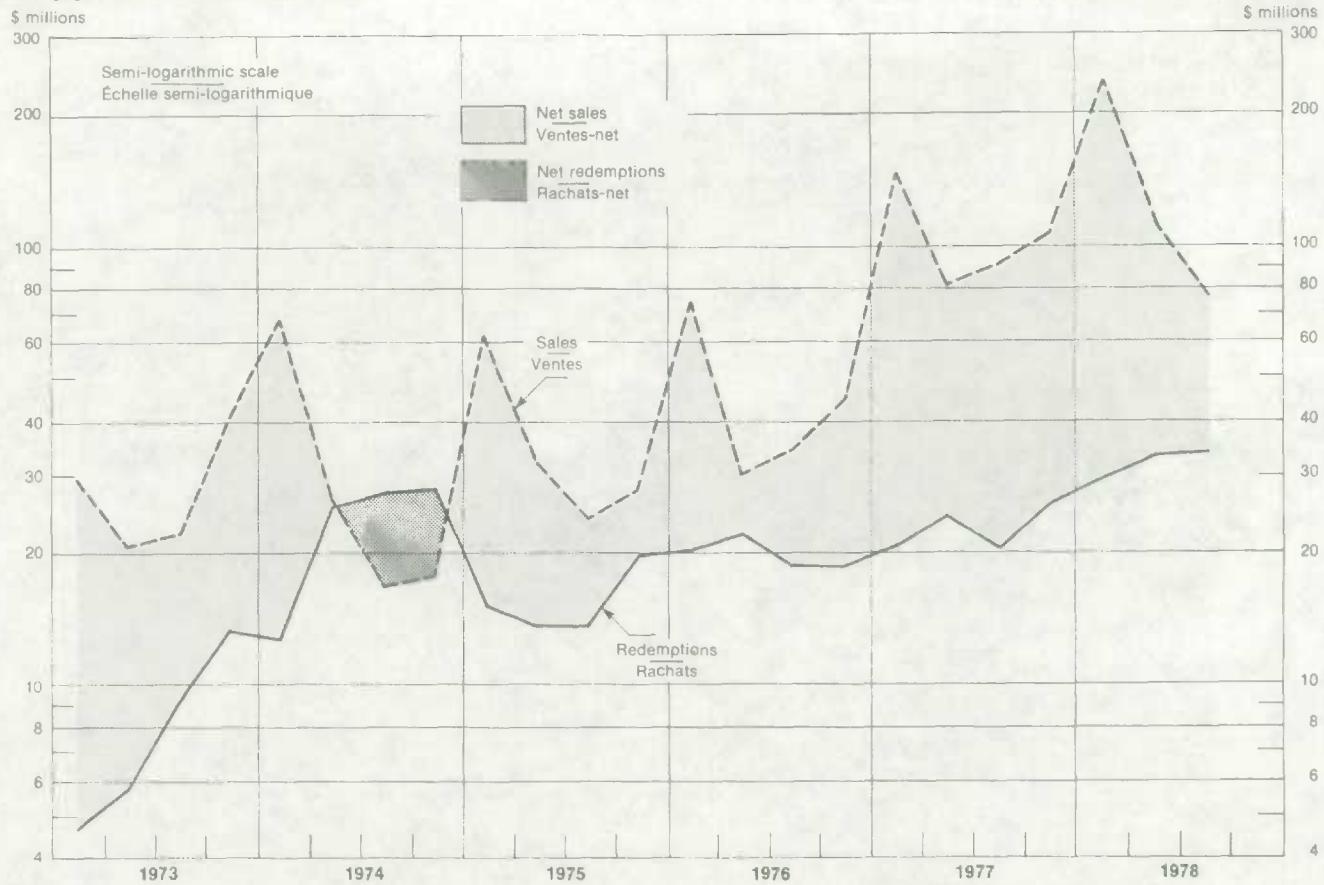
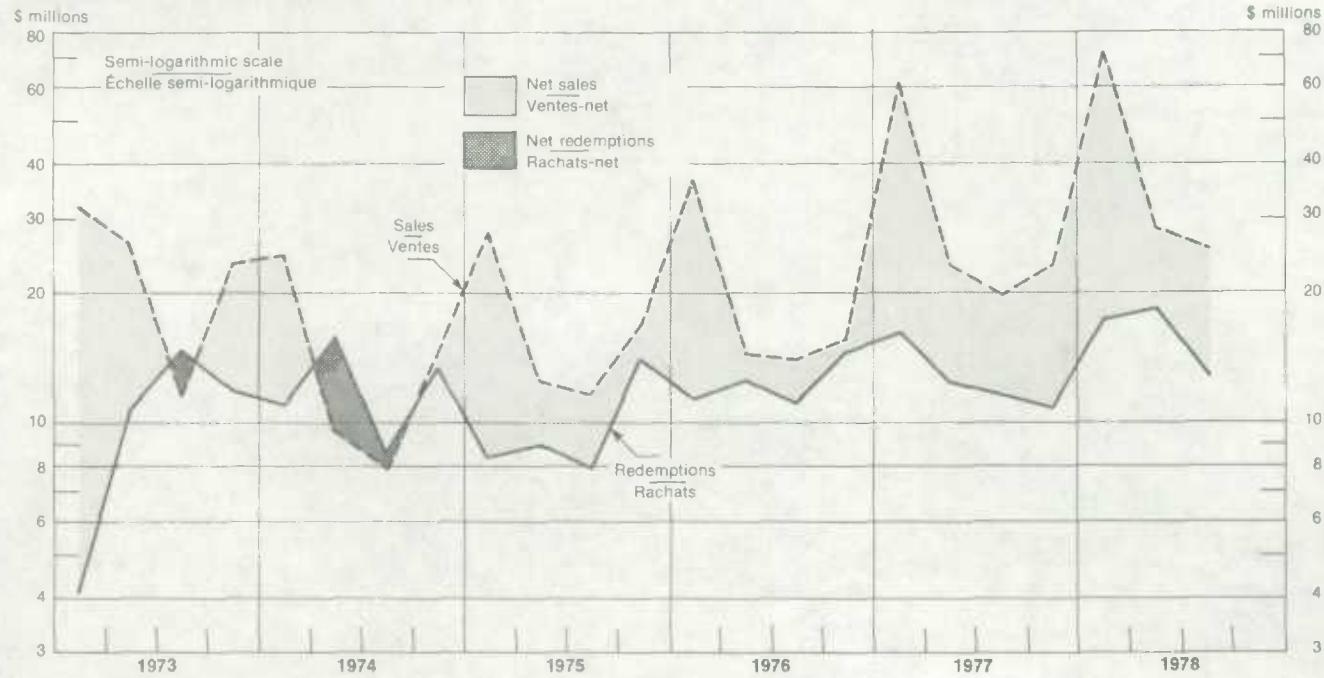
Sales and Redemptions of Investment Funds' Shares, by Type**Ventes et rachats d'actions des fonds de placement, par genre****Total — Investment Funds — Total — Fonds de placement****Equity Funds — Fonds d'actions**

Chart — 16

Graphique — 16

Sales and Redemptions of Investment Funds' Shares, by Type**Ventes et rachats d'actions des fonds de placement, par genre****Mortgage Funds — Fonds d'hypothèques****Income Funds — Fonds de revenu fixe**

FINANCIAL
STATISTICAL TABLES

TABLEAUX DES STATISTIQUES
FINANCIÈRES

TABLE 1. Chartered Banks
Quarterly Statements of Assets, Liabilities and Shareholders' Equity(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Gold coin and bullion (foreign currency) | 248,550 | 212,647 | 256,046 | 204,957 | 141,122 | 137,382 | 118,992 | 106,726 | |
| 2 | Other coin: | | | | | | | | | |
| a | Canadian currency | 56,888 | 58,084 | 70,100 | 71,433 | 77,033 | 74,483 | 67,829 | 69,587 | |
| b | Foreign currency | 1,478 | 1,724 | 1,705 | 1,718 | 1,626 | 1,838 | 1,685 | 1,840 | |
| 3 | Bank of Canada deposits and notes | 3,369,763 | 3,528,599 | 3,518,335 | 3,376,221 | 3,894,984 | 3,636,389 | 3,827,894 | 3,893,117 | |
| 4 | Government and bank notes-foreign | 73,926 | 84,571 | 95,326 | 76,768 | 75,713 | 79,592 | 92,875 | 83,698 | |
| 5 | Deposits with banks: | | | | | | | | | |
| a | Canadian currency | 586,851 | 369,040 | 276,949 | 522,894 | 404,877 | 686,321 | 564,339 | 670,848 | |
| b | Foreign currency | 15,319,958 | 14,832,950 | 14,203,160 | 15,299,374 | 15,998,234 | 17,158,165 | 18,060,848 | 18,256,048 | |
| 6 | Cheques and other items in transit: | | | | | | | | | |
| a | Canadian currency | 1,594,267 | 1,788,530 | 1,732,136 | 1,449,025 | 2,055,936 | 2,121,815 | 1,711,674 | 1,629,505 | |
| b | Foreign currency | 64,586 | 248,509 | 150,529 | 172,456 | 209,805 | 227 | 61,132 | 9,394 | |
| 7 | Canada treasury bills (amortized value) | 3,495,546 | 3,162,401 | 3,223,297 | 3,399,739 | 3,563,976 | 3,774,713 | 4,062,574 | 4,177,472 | |
| 8 | Investments in securities: | | | | | | | | | |
| a | Canadian currency: | | | | | | | | | |
| i | Canada | 4,458,488 | 4,344,495 | 4,331,642 | 4,285,337 | 4,349,416 | 4,282,683 | 4,395,349 | 4,348,540 | |
| ii | Provincial | 585,681 | 711,978 | 680,538 | 707,725 | 626,141 | 696,155 | 641,196 | 675,525 | |
| iii | Municipal or school corporation | 484,458 | 485,487 | 480,606 | 500,181 | 480,700 | 473,096 | 443,342 | 458,586 | |
| iv | Canadian corporations | 2,153,741 | 1,916,995 | 2,012,085 | 2,094,909 | 2,235,274 | 2,290,656 | 2,321,913 | 2,596,872 | |
| v | Foreign corporations | 1,670 | 2,828 | 1,687 | 1,584 | 1,591 | 1,568 | 6,531 | 5,157 | |
| b | Foreign currency: | | | | | | | | | |
| i | Canada | 3,212 | 3,080 | 3,029 | 3,081 | 3,030 | 3,080 | 3,030 | 3,082 | |
| ii | Provincial | 9,137 | 9,139 | 8,929 | 8,394 | 7,872 | 7,283 | 7,144 | 7,210 | |
| iii | Municipal or school corporation | 2,862 | 2,865 | 2,761 | 2,695 | 2,355 | 2,236 | 2,124 | 2,190 | |
| iv | Canadian corporations | 76,782 | 78,879 | 80,535 | 85,180 | 81,537 | 73,002 | 87,217 | 77,798 | |
| v | Foreign corporations | 657,072 | 490,077 | 475,595 | 488,866 | 500,340 | 488,910 | 479,443 | 505,041 | |
| 9 | Loans to investment dealers and brokers: | | | | | | | | | |
| a | Canadian currency: | | | | | | | | | |
| i | Canadian day-to-day loans | 370,516 | 158,190 | 185,899 | 256,800 | 232,500 | 318,900 | 303,200 | 343,800 | |
| ii | Call and short loans: | | | | | | | | | |
| iii | Special call loans | 721,000 | 533,784 | 627,271 | 1,136,891 | 614,340 | 955,127 | 557,863 | 869,850 | |
| b | Other call and short loans | 216,000 | 193,718 | 184,581 | 237,266 | 351,516 | 259,263 | 289,891 | 403,063 | |
| c | Foreign currency | 296,540 | 264,596 | 308,458 | 408,499 | 278,096 | 428,756 | 452,307 | 598,044 | |
| 10 | Loans in Canadian dollars: | | | | | | | | | |
| a | Provinces | 72,480 | 43,527 | 77,561 | 113,858 | 108,088 | 99,761 | 89,613 | 127,477 | |
| b | Municipal or school corporation (less provision for losses) | 1,626,154 | 1,722,717 | 1,553,230 | 1,619,564 | 1,916,032 | 1,935,878 | 1,871,056 | 1,731,086 | |
| c | Grain dealers | 1,149,000 | 1,447,328 | 1,123,722 | 859,697 | 1,179,136 | 1,241,407 | 1,078,641 | 962,757 | |
| d | Secured by Canada savings bonds | 421,000 | 255,029 | 118,223 | 18,327 | 441,337 | 274,217 | 126,721 | 26,048 | |
| e | Sales finance and consumer loan companies | 594,000 | 648,663 | 592,146 | 602,598 | 655,974 | 577,838 | 523,587 | 427,321 | |
| f | General loans: | | | | | | | | | |
| i | Personal loans: | | | | | | | | | |
| ii | Against marketable securities | 791,000 | 817,737 | 846,283 | 804,280 | 809,538 | 806,842 | 850,862 | 852,699 | |
| iii | Home improvement loans | 41,000 | 44,380 | 46,469 | 49,379 | 43,599 | 41,076 | 41,309 | 36,340 | |
| iv | Ordinary personal loans | 10,965,340 | 11,418,676 | 12,286,794 | 12,900,236 | 13,228,901 | 14,036,305 | 15,167,696 | 15,938,517 | |
| iiii | Loans to institutions | 459,000 | 456,147 | 438,622 | 455,539 | 470,551 | 473,966 | 596,181 | 512,278 | |
| iv | Business loans outstanding under authorized limits of: | | | | | | | | | |
| i | \$5.0 million or more | 7,411,000 | 7,813,233 | 8,072,796 | 8,709,755 | 9,321,473 | 9,972,694 | 9,933,374 | 10,547,160 | |
| ii | \$1.0 to \$5.0 million | 4,806,000 | 5,039,175 | 5,175,191 | 5,179,703 | 5,157,965 | 5,600,138 | 5,912,748 | 5,965,584 | |
| iii | \$0.2 to \$1.0 million | 3,867,000 | 4,026,962 | 4,124,531 | 4,162,695 | 4,297,035 | 4,702,644 | 5,053,171 | 5,183,589 | |
| iv | Less than \$0.2 million | 4,384,000 | 4,586,389 | 4,724,788 | 4,931,494 | 5,190,514 | 5,521,550 | 5,856,724 | 5,863,043 | |
| iv | Loans to farmers: | | | | | | | | | |
| i | Farm improvement loans | 449,000 | 437,170 | 458,195 | 478,914 | 466,118 | 456,908 | 466,591 | 462,893 | |
| ii | Other | 1,705,000 | 1,765,494 | 2,015,730 | 2,146,709 | 2,183,924 | 2,290,212 | 2,580,146 | 2,738,034 | |
| g | Other loans in foreign currency (less provision for losses) | 12,226,561 | 12,996,218 | 13,996,563 | 14,069,817 | 14,198,591 | 14,454,389 | 15,042,067 | 15,396,967 | |
| 11 | Mortgages: | | | | | | | | | |
| a | Insured under NHA | 3,335,618 | 3,441,179 | 3,707,753 | 3,974,395 | 4,220,324 | 4,356,414 | 4,596,114 | 4,954,038 | |
| b | Other residential | 2,731,000 | 2,929,054 | 3,335,445 | 3,488,126 | 3,563,508 | 3,471,374 | 3,620,175 | 3,727,232 | |
| 12 | Securities of and loans to a corporation controlled by the bank: | | | | | | | | | |
| a | In Canadian currency | 122,955 | 121,205 | 124,254 | 126,832 | 129,424 | 129,604 | 131,509 | 136,864 | |
| b | In foreign currency | 274,818 | 257,764 | 295,840 | 294,844 | 270,736 | 256,259 | 260,440 | 327,005 | |
| 13 | Land, buildings, etc. | 740,502 | 770,767 | 808,123 | 846,467 | 885,398 | 924,238 | 962,899 | 1,008,378 | |
| 14 | Other assets | 96,094 | 97,897 | 102,839 | 99,333 | 106,429 | 124,696 | 126,599 | 124,380 | |
| 15 | Total assets | 92,990,322 | 94,122,859 | 96,635,239 | 100,379,643 | 104,612,999 | 109,700,050 | 113,326,351 | 116,842,623 | |

See footnote(s) at end of table.

TABLEAU 1. Banques à charte

Etats financiers trimestriels – Actif, passif et avoir des actionnaires(1)

Voir note(s) à la fin du tableau.

TABLE 1. Chartered Banks — Concluded

Quarterly Statements of Assets, Liabilities and Shareholders' Equity(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — millions de dollars | | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| 16 | Canadian dollar deposits: | | | | | | | | | |
| a | Government of Canada | 4,619,004 | 3,097,247 | 2,323,266 | 1,140,950 | 3,869,497 | 2,217,913 | 2,205,283 | 1,933,777 | |
| b | Provincial governments | 963,274 | 1,404,668 | 1,361,201 | 1,218,058 | 1,321,933 | 1,546,136 | 1,216,244 | 985,925 | |
| c | Personal savings | 30,746,700 | 32,021,320 | 33,021,541 | 34,337,658 | 34,200,095 | 36,348,126 | 38,168,186 | 40,081,209 | |
| d | Term — other institutions | 11,589,695 | 11,130,116 | 12,168,098 | 13,999,539 | 14,782,403 | 16,502,644 | 16,995,822 | 18,004,601 | |
| e | Demand — other institutions | 10,272,547 | 11,247,761 | 11,831,223 | 12,579,086 | 12,072,172 | 12,188,129 | 12,511,887 | 12,792,100 | |
| f | Banks | 847,067 | 976,434 | 1,076,093 | 1,052,270 | 1,274,033 | 1,324,587 | 982,852 | 1,014,851 | |
| 17 | Foreign currency deposits: | | | | | | | | | |
| a | By banks | 15,211,203 | 14,878,686 | 15,208,186 | 16,574,989 | 16,595,149 | 17,105,975 | 17,835,563 | 18,479,416 | |
| b | Other | 14,119,489 | 14,420,539 | 14,494,065 | 14,216,011 | 14,996,799 | 16,715,028 | 17,481,477 | 17,560,492 | |
| 18 | Advances from Bank of Canada secured | — | — | — | — | 33,000 | — | — | — | |
| 19 | Long-term debentures | 855,404 | 915,155 | 914,720 | 952,645 | 952,219 | 1,096,856 | 1,070,406 | 1,169,357 | |
| 20 | Accumulated appropriations for losses(2) | 848,822 | 889,347 | 929,872 | 949,247 | 1,005,797 | 1,061,622 | 1,117,447 | 1,090,112 | |
| 21 | Other liabilities | 389,384 | 462,355 | 522,270 | 493,128 | 505,460 | 520,064 | 513,324 | 399,058 | |
| Shareholders' equity | | | | | | | | | | |
| 22 | Share capital | 362,038 | 373,098 | 374,201 | 376,455 | 380,168 | 382,358 | 399,301 | 401,911 | |
| 23 | Rest account | 2,108,605 | 2,186,988 | 2,198,160 | 2,476,499 | 2,534,650 | 2,549,308 | 2,594,823 | 2,922,887 | |
| 24 | Retained earnings | 57,090 | 119,145 | 207,843 | 13,279 | 89,624 | 141,304 | 188,736 | 6,927 | |
| 25 | Total liabilities and shareholders' equity | 92,990,322 | 94,122,859 | 96,635,239 | 100,379,643 | 104,612,999 | 109,700,050 | 113,326,351 | 116,842,623 | |

(1) Refer to text, page viii.

(2) Estimates for interim quarters.

TABLE 2. Chartered Banks

Quarterly Statements of Revenues and Expenses(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — millions de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 1 | Interest from loans | 2,034,181 | 1,844,605 | 1,844,174 | 1,941,456 | 2,037,148 | 2,065,062 | 2,207,560 | 2,295,925 | |
| 2 | Income from securities | 229,175 | 202,004 | 200,914 | 208,076 | 220,265 | 222,612 | 244,394 | 260,014 | |
| 3 | Other revenue | 160,771 | 170,340 | 179,288 | 182,883 | 182,788 | 189,196 | 189,030 | 195,549 | |
| 4 | Total revenue | 2,424,127 | 2,216,949 | 2,224,376 | 2,332,415 | 2,440,201 | 2,476,870 | 2,640,984 | 2,751,488 | |
| Expenses | | | | | | | | | | |
| 5 | Interest on deposits | 1,595,363 | 1,321,090 | 1,267,500 | 1,335,080 | 1,422,994 | 1,477,718 | 1,616,801 | 1,680,909 | |
| 6 | Salaries, benefits, etc | 334,453 | 348,494 | 368,731 | 378,828 | 397,076 | 415,260 | 436,653 | 450,962 | |
| 7 | Property expenses including depreciation | 86,882 | 93,627 | 96,103 | 100,788 | 105,571 | 109,718 | 114,906 | 121,943 | |
| 8 | Other expenses(2) | 141,828 | 159,485 | 160,603 | 174,790 | 175,759 | 184,879 | 191,656 | 207,075 | |
| 9 | Total expenses | 2,158,543 | 1,922,696 | 1,892,937 | 1,989,483 | 2,101,400 | 2,187,575 | 2,360,016 | 2,460,889 | |
| 10 | Net income before income taxes | 265,584 | 294,253 | 331,439 | 342,932 | 338,801 | 289,295 | 280,968 | 290,599 | |
| 11 | Income taxes | 131,748 | 145,514 | 153,656 | 160,096 | 155,077 | 130,614 | 125,912 | 124,737 | |
| 12 | Net income before appropriation for losses | 133,839 | 148,739 | 177,783 | 182,836 | 183,724 | 158,681 | 155,056 | 165,862 | |
| 13 | Appropriation for losses(3) | 39,500 | 40,525 | 40,525 | 102,888 | 56,580 | 55,825 | 55,825 | 49,313 | |
| 14 | Net income | 94,339 | 108,214 | 137,258 | 79,948 | 127,174 | 102,856 | 99,231 | 116,549 | |

(1) Refer to text, page viii.

(2) Includes provision for losses on loans based on five-year average loss experience.

(3) Available only at year end; quarterly estimates to agree with annual appropriation.

TABLE 3. Chartered Banks

Quarterly Statements of Retained Earnings(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------------|----------------|----------------|---------------|---------------|----------------|----------------|--------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — millions de dollars | | | | | | | | | | |
| Closing retained earnings | | | | | | | | | | |
| 1 | Opening balance | 6,959 | 57,090 | 119,145 | 207,843 | 13,279 | 89,624 | 141,304 | 188,736 | |
| 2 | Add: | | | | | | | | | |
| 3 | Net income | 94,339 | 108,214 | 137,258 | 79,948 | 127,174 | 102,856 | 99,231 | 116,549 | |
| 4 | Transfer from accumulated appropriations from losses | — | — | — | 43,225 | — | — | — | 80,150 | |
| 5 | Deduct: | | | | | | | | | |
| 6 | Dividends declared | 44,208 | 46,159 | 48,560 | 51,855 | 50,829 | 51,176 | 51,799 | 55,478 | |
| 7 | Transfer to rest account | — | — | — | 265,882 | — | — | — | 323,030 | |
| 8 | Closing retained earnings | 57,090 | 119,145 | 207,843 | 13,279 | 89,624 | 141,304 | 188,736 | 6,927 | |

(1) Refer to text, page viii.

TABLEAU 1. Banques à charte — fin

Etats financiers trimestriels — Actif, passif et avoir des actionnaires(1)

| 1977 | | | | 1978 | | | | No |
|--|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | No |
| thousands of dollars | | | | milliers de dollars | | | | |
| 4,190,417 | 2,419,788 | 2,375,988 | 2,792,880 | 5,114,364 | 4,431,659 | 4,159,485 | | |
| 1,292,612 | 1,817,255 | 1,578,754 | 1,160,040 | 1,037,001 | 1,630,032 | 1,435,436 | | |
| 41,413,450 | 43,227,572 | 44,448,866 | 45,808,840 | 45,700,097 | 47,339,159 | 48,723,063 | | |
| 17,360,202 | 19,541,543 | 20,220,532 | 20,639,939 | 20,967,201 | 23,033,249 | 23,795,447 | | |
| 12,820,189 | 13,187,907 | 13,638,616 | 14,675,339 | 13,772,345 | 14,291,657 | 15,407,250 | | |
| 985,812 | 1,139,327 | 1,219,755 | 1,182,261 | 1,185,455 | 1,176,213 | 1,052,610 | | |
| 20,157,904 | 22,324,453 | 22,953,004 | 25,647,292 | 27,169,423 | 29,569,773 | 30,717,308 | | |
| 17,613,154 | 18,860,933 | 20,244,888 | 22,726,350 | 22,427,683 | 25,841,321 | 26,894,987 | | |
| 15,000 | | | 3,000 | | 15,000 | 37,500 | | |
| 1,198,421 | 1,206,026 | 1,285,387 | 1,276,783 | 1,307,631 | 1,437,980 | 1,526,172 | | |
| 1,144,487 | 1,198,862 | 1,250,458 | 1,265,727 | 1,322,778 | 1,379,829 | 1,436,880 | | |
| 528,174 | 560,720 | 689,133 | 498,992 | 731,012 | 997,029 r | 813,508 | | |
| 411,493 | 411,729 | 401,983 | 415,480 | 416,605 | 417,026 | 436,344 | | |
| 2,927,330 | 2,928,245 | 2,942,514 | 3,416,516 | 3,420,040 | 3,421,971 | 3,543,716 | | |
| 74,494 | 121,451 | 191,776 | 8,901 | 106,751 | 203,651 r | 318,833 | | |
| 122,333,159 | 128,945,811 | 133,441,654 | 141,518,340 | 144,678,386 | 155,185,549 | 160,298,539 | | |
| Total, passif et avoir des actionnaires | | | | | | | | |
| | | | | | | | | 25 |

(1) Prière de se référer au texte, page viii.

(2) Estimations pour trimestres intermédiaires

TABLEAU 2. Banques à charte

Etats financiers trimestriels — Revenus et dépenses(1)

| 1977 | | | | 1978 | | | | No |
|---|------------------|------------------|------------------|---------------------|--------------------|------------------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | No |
| thousands of dollars | | | | milliers de dollars | | | | |
| 2,367,358 | 2,318,417 | 2,431,557 | 2,564,962 | 2,695,646 | 2,813,418 r | 3,134,277 | | |
| 262,596 | 246,011 | 254,643 | 279,563 | 287,147 | 309,255 r | 345,645 | | |
| 211,777 | 200,741 | 207,993 | 223,056 | 227,727 | 235,739 r | 239,552 | | |
| 2,841,731 | 2,765,169 | 2,894,193 | 3,067,581 | 3,210,520 | 3,358,412 r | 3,719,424 | | |
| Revenus | | | | | | | | |
| | | | | | | | | |
| 1,727,824 | 1,657,336 | 1,720,581 | 1,817,705 | 1,936,006 | 2,067,903 r | 2,369,424 | | |
| 466,374 | 478,936 | 499,837 | 500,799 | 524,756 | 538,106 r | 560,172 | | |
| 124,581 | 133,269 | 136,780 | 144,223 | 149,113 | 155,886 r | 154,282 | | |
| 223,288 | 225,856 | 230,348 | 246,334 | 252,550 | 270,019 r | 278,184 | | |
| 2,531,167 | 2,495,397 | 2,587,746 | 2,709,061 | 2,862,425 | 3,031,914 r | 3,362,062 | | |
| 310,564 | 269,772 | 306,447 | 358,820 | 348,095 | 326,498 r | 357,412 | | |
| 133,300 | 113,101 | 128,426 | 137,850 | 133,441 | 112,401 | 171,104 | | |
| 177,264 | 156,671 | 178,021 | 220,670 | 214,654 | 214,097 r | 236,308 | | |
| 54,375 | 54,375 | 56,345 | 63,092 | 57,051 | 57,051 | 57,051 | | |
| 122,889 | 102,296 | 121,676 | 157,578 | 157,603 | 157,046 r | 179,257 | | |
| Dépenses | | | | | | | | |
| | | | | | | | | |
| Interêts sur dépôts | | | | | | | | 5 |
| Rémunerations, avantages marginaux, etc. | | | | | | | | 6 |
| Dépenses d'exploitation au titre des locaux y compris l'amortissement | | | | | | | | 7 |
| Autres dépenses(2) | | | | | | | | 8 |
| Total des dépenses | | | | | | | | 9 |
| | | | | | | | | |
| Intérêts sur revenus | | | | | | | | 10 |
| Bénéfice net ayant impôts sur le revenu | | | | | | | | 11 |
| Impôts sur le revenu | | | | | | | | 12 |
| Bénéfice net ayant provision pour pertes | | | | | | | | 13 |
| Provision pour pertes(3) | | | | | | | | 14 |
| Bénéfice net | | | | | | | | |
| | | | | | | | | |

(1) Prière de se référer au texte, page viii.

(2) Y compris la provision pour pertes sur prêts calculée selon la moyenne des pertes subies sur une période de cinq ans.

(3) Disponible seulement à la fin de l'année fiscale; les estimations trimestrielles s'accordent avec la provision pour l'année.

TABLEAU 3. Banques à charte

Etats financiers trimestriels des bénéfices non répartis(1)

| 1977 | | | | 1978 | | | | No |
|---|---------|---------|---------|---------------------|-----------|---------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | No |
| thousands of dollars | | | | milliers de dollars | | | | |
| 6,927 | 74,494 | 121,451 | 191,776 | 8,901 | 106,751 | 203,651 | | |
| 122,889 | 102,296 | 121,676 | 157,578 | 157,603 | 157,046 r | 179,257 | | |
| — | — | 4,749 | 126,425 | — | — | — | | |
| 55,322 | 55,339 | 56,100 | 60,100 | 59,753 | 60,146 | 64,075 | | |
| 74,494 | 121,451 | 191,776 | 8,901 | 106,751 | 203,651 r | 318,833 | | |
| Bénéfices non répartis à la fin du trimestre | | | | | | | | |
| | | | | | | | | |
| Solde d'ouverture | | | | | | | | 1 |
| Ajouter: | | | | | | | | |
| Bénéfice net | | | | | | | | 2 |
| Transfert de la provision pour pertes | | | | | | | | 3 |
| Déduire: | | | | | | | | |
| Dividendes déclarés | | | | | | | | 4 |
| Transfert au fonds de réserve | | | | | | | | 5 |
| | | | | | | | | |

(1) Prière de se référer au texte, page viii.

TABLE 4. Chartered Banks

Quarterly Statements of Rest Account(1)

| No. | | 1975 | | | | 1976 | | | |
|--|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 2,060,059 | 2,108,605 | 2,186,988 | 2,198,160 | 2,476,499 | 2,534,650 | 2,549,308 | 2,594,823 |
| 2 | Add: | | | | | | | | |
| 3 | Transfer from retained earnings | | | | | 265,882 | | | 323,030 |
| | Premium on new issue of shares | 48,546 | 78,383 | 11,238 | 15,062 | 58,151 | 14,658 | 45,515 | 9,043 |
| 4 | Deduct: | | | | | | | | |
| 5 | Transfer to accumulated appropriations for losses | | | | 2,300 | | | | 3,800 |
| | Other | | | 66 | 305 | | | | 209 |
| 6 | Balance at end of quarter | 2,108,605 | 2,186,988 | 2,198,160 | 2,476,499 | 2,534,650 | 2,549,308 | 2,594,823 | 2,922,887 |

(1) Refer to text, page viii.

TABLE 5. Chartered Banks

Quarterly Statements of Accumulated Appropriations for Losses(1)

| No. | | 1975 | | | | 1976 | | | |
|--|---|---------|---------|---------|----------|-----------|-----------|-----------|-----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 809,322 | 848,822 | 889,347 | 929,872 | 949,247 | 1,005,797 | 1,061,622 | 1,117,447 |
| 2 | Add(deduct): | | | | | | | | |
| 3 | Appropriation from current quarter's operations | 39,500 | 40,525 | 40,525 | 102,888 | 56,550 | 55,825 | 55,825 | 49,313 |
| | Loss expense on loans less provision included in other expenses | | | | — 90,516 | | | | — 37,811 |
| 4 | Profits and losses on securities(2) | | | | 28,998 | | | | 30,333 |
| 5 | Other profits, losses and non-recurring items, net | | | | — 1,287 | | | | — 13,259 |
| 6 | Provision for income taxes, including credits relating to appropriation from current quarter's operations | | | | 20,217 | | | | 20,439 |
| 7 | Transfer to retained earnings | | | | — 43,225 | | | | 80,150 |
| 8 | Transfer from rest account | | | | 2,300 | | | | 3,800 |
| 9 | Accumulated appropriations at end of quarter(3) | 848,822 | 889,347 | 929,872 | 949,247 | 1,005,797 | 1,061,622 | 1,117,447 | 1,090,112 |
| 10 | General | 412,627 | 432,223 | 451,919 | 358,419 | 378,771 | 399,795 | 420,719 | 407,054 |
| 11 | Tax paid | 436,295 | 457,124 | 477,953 | 590,828 | 627,026 | 661,827 | 696,728 | 683,058 |
| 12 | Total | 848,822 | 889,347 | 929,872 | 949,247 | 1,005,797 | 1,061,622 | 1,117,447 | 1,090,112 |

(1) Refer to text, page viii. (2) Include provisions to reduce securities other than those of Canada and provinces to values not exceeding market. (3) Estimates for interim quarters.

TABLE 6. Chartered Banks

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|-----------|-------------|-----------|-------------|-----------|-----------|-----------|-----------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before appropriation for losses | 133,839 | 148,739 | 177,783 | 182,836 | 183,724 | 158,681 | 155,056 | 165,862 | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Depreciation | 15,513 | 15,513 | 15,513 | 15,513 | 17,250 | 17,250 | 17,250 | 22,714 | |
| | Provision for losses on loans | | | | 178,442 | | | | 229,763 | |
| 4 | Deduct transactions requiring cash outflows: | | | | | | | | | |
| 5 | Dividends declared | 44,208 | 46,159 | 48,560 | 51,855 | 50,839 | 51,176 | 51,799 | 55,478 | |
| 6 | Actual losses on loans | | | | 268,958 | | | | 267,574 | |
| | Other | | | | 20,217 | | | | — 20,439 | |
| 7 | Net internal sources of financing | 105,144 | 118,093 | 144,736 | 76,195 | 150,145 | 124,755 | 120,507 | 115,746 | |
| External: | | | | | | | | | | |
| Canadian dollar deposits: | | | | | | | | | | |
| 8 | Government of Canada | 3,425,245 | — 1,521,757 | — 773,981 | — 1,182,316 | 2,728,547 | 4,651,584 | — 12,630 | — 271,506 | |
| 9 | Provincial governments | 442,697 | 441,394 | 43,467 | — 141,143 | 103,875 | 224,203 | — 284,892 | — 275,319 | |
| 10 | Personal savings | 390,060 | 1,274,620 | 1,000,221 | 1,316,117 | 137,563 | 2,148,031 | 1,820,060 | 1,913,023 | |
| 11 | Term — other institutions | 596,999 | — 459,579 | 1,037,982 | 1,831,441 | 782,864 | 1,720,241 | 493,178 | 1,008,779 | |
| 12 | Demand — other institutions | — 130,708 | 975,214 | 583,462 | 747,783 | 506,834 | 115,957 | 323,758 | 280,213 | |
| 13 | Banks | 157,717 | 129,367 | 99,659 | — 23,823 | 221,763 | 50,554 | 341,735 | 31,999 | |
| 14 | Foreign currency deposits: | | | | | | | | | |
| 15 | By banks | 1,771,018 | — 332,517 | 329,500 | 1,366,712 | 20,251 | 510,826 | 729,588 | 643,853 | |
| 16 | Other | 724,413 | 301,050 | 73,526 | — 278,054 | 780,788 | 1,718,229 | 766,449 | 79,015 | |
| 17 | Advances from Bank of Canada, secured | | | | 4,500 | 4,500 | 33,000 | | | |
| 18 | Long-term debentures | 149,636 | 59,751 | 435 | 37,925 | 426 | 144,637 | — 26,450 | 97,551 | |
| 19 | Other liabilities | 85,563 | 72,971 | 59,915 | — 29,142 | 12,332 | 14,604 | — 6,740 | 114,266 | |
| | Share capital | 59,289 | 89,443 | 12,341 | 17,316 | 61,864 | 16,848 | 62,458 | 11,653 | |
| 20 | Total of items 7 to 19 | 5,548,127 | 1,148,050 | 2,527,959 | 3,732,511 | 4,250,606 | 5,104,301 | 3,643,551 | 3,520,741 | |

See footnote(s) at end of table.

TABLEAU 4. Banques à charte

Etats financiers trimestriels du fonds de réserve(1)

| 1977 | | | | 1978 | | | | No |
|--|-----------|-----------|-----------|-----------|-----------|-----------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 2,922,887 | 2,927,330 | 2,928,245 | 2,942,514 | 3,416,516 | 3,420,040 | 3,421,971 | | Solde d'ouverture |
| 4,443 | 915 | 457 | 406,778 | — | — | — | | Ajouter: |
| — | — | — | 67,065 | 3,524 | 1,931 | 121,745 | | Transfert des bénéfices retenus |
| — | — | — | — | — | — | — | | Primes d'émissions d'actions |
| 2,927,330 | 2,928,245 | 2,942,514 | 3,416,516 | 3,420,040 | 3,421,971 | 3,543,716 | | Deduire: |
| | | | | | | | | Transfert à la provision pour pertes |
| | | | | | | | | Autres |
| | | | | | | | | Solde à la fin du trimestre |

(1) Veuillez de se référer au texte, page VIII.

TABLEAU 5. Banques à charte

Etats financiers trimestriels des provisions pour pertes(1)

| 1977 | | | | 1978 | | | | No |
|--|-----------|-----------|-----------|-----------|-----------|-----------|---|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 1,090,112 | 1,144,487 | 1,198,862 | 1,250,458 | 1,265,727 | 1,322,778 | 1,379,829 | | Solde d'ouverture |
| 54,375 | 54,375 | 56,345 | 63,092 | 57,051 | 57,051 | 57,051 | | Ajouter/déduire: |
| — | — | — | 23,749 | — | — | — | | Provision imputée aux opérations de l'exercice courant |
| — | — | — | 35,853 | — | — | — | | Pertes sur prêts subies moins la provision comprise dans les autres dépenses |
| — | — | — | 9,776 | — | — | — | | Pertes et profits sur valeurs mobilières(2) |
| — | — | — | 56,722 | — | — | — | | Autres profits, pertes et postes exceptionnels, net |
| — | — | — | — | — | — | — | | Provision pour impôts sur le revenu incluant les crédits relatifs au montant distractif des revenus de l'exercice courant |
| — | — | — | 4,749 | — | — | — | | Transfert aux bénéfices non répartis |
| — | — | — | 126,425 | — | — | — | | Transfert du fonds de réserve |
| 1,144,487 | 1,198,862 | 1,250,458 | 1,265,727 | 1,322,778 | 1,379,829 | 1,436,880 | | Provision à la fin du trimestre(3) |
| 427,712 | 447,176 | 466,415 | 531,744 | 555,712 | 579,666 | 603,490 | | Générale |
| 716,775 | 751,886 | 784,043 | 733,983 | 767,066 | 800,163 | 833,390 | | Libre d'impôt |
| 1,144,487 | 1,198,862 | 1,250,458 | 1,265,727 | 1,322,778 | 1,379,829 | 1,436,880 | | Total |

(1) Veuillez de se référer au texte, page VIII. (2) Y compris les provisions visant à réduire les valeurs autres que celles du Canada et des provinces à des montants n'excédant pas le coût du marché.

(3) Estimations pour trimestres intermédiaires.

TABLEAU 6. Banques à charte

Etats financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No |
|--|-------------|-----------|-----------|-----------|------------|-----------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| | | | | | | | | Sources de financement |
| 177,264 | 156,671 | 178,021 | 220,670 | 214,654 | 214,097 | 236,308 | | Internes: |
| 19,500 | 19,500 | 19,500 | 19,500 | 22,500 | 22,500 | 22,500 | | Bénéfice net avant provision pour pertes |
| — | — | — | 252,420 | — | — | — | | Rajouter les éléments ne comportant aucun déboursé |
| 55,322 | 55,339 | 56,100 | 60,100 | 59,753 | 60,146 | 64,075 | | Amortissement |
| — | — | — | 276,169 | — | — | — | | Provision pour pertes sur prêts |
| — | — | — | 56,722 | — | — | — | | Déduire les opérations comportant des déboursés: |
| 141,442 | 120,832 | 141,421 | 213,043 | 177,401 | 176,451 | 194,733 | | Dividendes déclarés |
| 2,456,640 | — 1,970,629 | — 43,800 | 416,892 | 2,321,484 | — 682,705 | — 272,174 | | Pertes subies sur prêts |
| 306,707 | 524,623 | 238,501 | 418,714 | — 123,039 | 593,031 | — 194,596 | | Autres |
| 1,332,241 | 1,814,122 | 1,221,294 | 1,359,974 | — 108,743 | 1,639,062 | 1,383,904 | | Banques |
| — 644,399 | 2,181,341 | 678,989 | 419,407 | 327,262 | 2,066,048 | 762,198 | | Dépôts en monnaie canadienne: |
| 28,089 | 367,718 | 450,709 | 1,036,723 | — 902,994 | 519,312 | 1,115,593 | | Gouvernement du Canada |
| — 29,039 | 153,515 | 80,428 | — 37,494 | 3,194 | — 9,242 | — 123,603 | | Gouvernement provinciaux |
| 1,678,488 | 2,166,549 | 628,551 | 2,694,288 | 1,522,131 | 2,400,350 | 1,147,535 | | Épargne de particuliers |
| 52,662 | 1,247,779 | 1,383,955 | 2,481,462 | — 298,667 | 3,413,638 | 1,053,666 | | A terme — autres institutions |
| 15,000 | — 15,000 | — | 3,000 | — 3,000 | 15,000 | 22,500 | | A vue — autres institutions |
| 28,139 | 5,655 | 78,711 | — 8,604 | 30,623 | 128,284 | 86,902 | | Banques |
| 129,116 | 32,546 | 128,413 | — 190,141 | 232,020 | 266,017 | 183,521 | | Dépôts en devises étrangères: |
| 14,025 | 1,151 | 4,523 | 80,562 | 4,649 | 2,532 | 141,063 | | Banques |
| 5,509,111 | 6,630,202 | 4,514,693 | 8,050,398 | 3,182,321 | 10,527,598 | 5,133,390 | | Autres |
| | | | | | | | | Total des postes 7 à 19 |

Voir note(s) à la fin du tableau.

20

TABLE 6. Chartered Banks – Concluded
 Quarterly Statements of Estimated Changes in Financial Position (1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Applications | | | | | | | | | | |
| 21 | Gold coin and bullion (foreign currency) | 32,003 | — 35,903 | 43,399 | — 51,089 | 63,835 | — 3,740 | — 18,390 | — 12,266 | |
| 22 | Other coin: | | | | | | | | | |
| 23 | Canadian currency | 3,656 | 1,196 | 12,016 | 1,333 | 5,600 | — 2,550 | — 6,654 | 1,758 | |
| | Foreign currency | 85 | 246 | — 19 | 13 | — 92 | 212 | — 153 | 155 | |
| 24 | Bank of Canada deposits and notes | 459,297 | 158,836 | — 10,264 | — 142,114 | 518,763 | — 258,595 | 191,505 | 65,223 | |
| 25 | Government and bank notes — foreign | — 6,827 | 10,645 | 10,755 | — 18,558 | — 1,055 | 3,879 | 13,283 | — 9,177 | |
| 26 | Deposits with banks: | | | | | | | | | |
| 27 | Canadian currency | 278,703 | — 217,811 | — 92,091 | 245,945 | — 118,017 | 281,444 | — 121,982 | 106,509 | |
| | Foreign currency | 1,187,972 | — 487,008 | 629,790 | 1,096,214 | 698,860 | 1,159,931 | 902,683 | 195,200 | |
| 28 | Cheques and other items in transit: | | | | | | | | | |
| 29 | Canadian currency | — 216,235 | 194,263 | 56,394 | — 283,111 | 606,911 | 65,879 | — 410,141 | — 82,169 | |
| | Foreign currency | — 103,177 | — 183,923 | 97,980 | — 21,927 | — 37,349 | 210,032 | — 61,359 | 70,526 | |
| 30 | Canada treasury bills (amortized value) | — 692,933 | — 333,145 | 60,896 | 176,442 | 164,237 | 210,737 | 287,861 | 114,898 | |
| Investments in securities | | | | | | | | | | |
| | Canadian currency: | | | | | | | | | |
| 31 | Canada | 406,563 | — 113,993 | 12,853 | — 75,303 | 64,079 | — 66,733 | 112,666 | 77,142 | |
| 32 | Provincial | 161,443 | 126,297 | 31,440 | 27,187 | 81,584 | 70,014 | — 54,959 | 34,329 | |
| 33 | Municipal or school corporation | 22,129 | 1,029 | — 4,881 | 19,575 | 19,481 | — 7,604 | — 29,754 | 15,244 | |
| 34 | Canadian corporations | 372,865 | — 236,746 | 95,090 | 82,824 | 140,365 | 55,382 | 31,257 | 274,959 | |
| 35 | Foreign corporations | 14 | 1,158 | — 1,141 | — 103 | 7 | — 23 | 4,963 | — 1,374 | |
| | Foreign currency: | | | | | | | | | |
| 36 | Canada | — 45 | — 132 | 51 | 52 | 51 | 50 | — 50 | 52 | |
| 37 | Provincial | — 280 | 2 | — 210 | — 535 | — 522 | — 589 | — 139 | 66 | |
| 38 | Municipal or school corporation | — 295 | 3 | 104 | — 66 | — 340 | — 119 | — 112 | 66 | |
| 39 | Canadian corporations | 1,310 | 2,097 | 1,656 | 4,645 | — 3,643 | — 8,335 | 14,215 | 5,981 | |
| 40 | Foreign corporations | — 4,261 | — 166,995 | — 14,482 | 13,271 | 11,474 | — 11,430 | — 9,467 | 25,598 | |
| | Loans to investment dealers and brokers: | | | | | | | | | |
| | Canadian currency: | | | | | | | | | |
| 41 | Canadian day-to-day loans | 54,516 | — 212,326 | 27,709 | 70,901 | — 24,300 | 86,400 | — 15,700 | 40,600 | |
| | Call and short loans: | | | | | | | | | |
| 42 | Special call loans | — 64,000 | — 187,216 | 93,487 | 509,620 | — 522,551 | 340,787 | — 397,264 | 311,987 | |
| 43 | Other call and short loans | — 92,000 | — 22,282 | — 9,137 | 52,685 | 114,250 | — 92,253 | 30,628 | 113,172 | |
| 44 | Foreign currency | — 643 | — 31,944 | 43,862 | 100,041 | — 130,403 | 150,660 | 23,551 | 145,737 | |
| | Loans in Canadian dollars: | | | | | | | | | |
| 45 | Provinces | 29,057 | — 28,953 | 34,034 | 36,297 | — 5,770 | — 8,327 | — 10,148 | 37,864 | |
| 46 | Municipal or school corporation (less provision for losses): | 325,936 | 96,563 | — 169,487 | 66,334 | 296,468 | 19,846 | — 64,822 | — 130,970 | |
| 47 | Grain dealers | 271,000 | 298,328 | 323,606 | 264,025 | 319,439 | 62,271 | — 162,766 | — 115,884 | |
| 48 | Secured by Canada savings bonds | 412,000 | — 167,971 | 136,806 | 99,896 | 423,010 | 167,120 | — 147,496 | — 100,673 | |
| 49 | Sales finance and consumer loan companies | 81,000 | 54,663 | — 56,517 | 10,452 | 53,376 | — 78,136 | — 54,251 | — 96,266 | |
| | General loans: | | | | | | | | | |
| | Personal loans: | | | | | | | | | |
| 50 | Against marketable securities | — 16,000 | 26,737 | 28,546 | 42,003 | 5,258 | — 2,696 | 44,020 | 1,837 | |
| 51 | Home improvement loans | — 3,000 | 3,380 | 2,089 | 2,910 | — 5,780 | — 2,523 | — 233 | — 4,969 | |
| 52 | Ordinary personal loans | 359,022 | 453,336 | 868,118 | 613,442 | 328,665 | 807,404 | 1,131,391 | 770,821 | |
| 53 | Loans to institutions | 28,000 | — 2,853 | — 17,525 | 16,917 | 15,012 | 3,415 | 122,215 | — 83,903 | |
| | Business loans outstanding under authorized limits of: | | | | | | | | | |
| 54 | \$5.0 million or more | 193,000 | 402,233 | 259,563 | 636,959 | 611,718 | 651,221 | — 39,320 | 613,786 | |
| 55 | \$1.0 to \$5.0 million | — 1,000 | 233,175 | 136,016 | 4,512 | 21,738 | 442,173 | 312,610 | 52,836 | |
| 56 | \$0.2 to \$1.0 million | 93,000 | 159,962 | 97,569 | 38,164 | 134,340 | 405,609 | 350,527 | 130,418 | |
| 57 | Less than \$0.2 million | 190,000 | 202,389 | 138,399 | 206,706 | 259,020 | 331,036 | 335,174 | 6,319 | |
| | Loans to farmers: | | | | | | | | | |
| 58 | Farm improvement loans | — 6,000 | — 11,830 | 21,025 | 20,719 | 12,796 | — 9,210 | 9,683 | — 3,698 | |
| 59 | Other | 42,000 | 60,494 | 250,236 | 130,979 | 37,215 | 106,288 | 289,934 | 157,888 | |
| 60 | Other loans in foreign currency (less provision for losses): | 1,465,561 | 769,657 | 1,000,345 | 73,254 | 128,774 | 255,798 | 587,678 | 354,840 | |
| | Mortgages: | | | | | | | | | |
| 61 | Insured under NHA | 136,147 | 105,561 | 266,574 | 266,642 | 245,929 | 136,090 | 239,700 | 357,924 | |
| 62 | Other residential | 145,000 | 198,054 | 406,391 | 152,681 | 75,382 | 92,134 | 148,801 | 107,057 | |
| | Securities of and Loans to a corporation controlled by the bank: | | | | | | | | | |
| 63 | In Canadian currency | 3,240 | 1,750 | 3,049 | 2,578 | 2,592 | 180 | 1,905 | 5,355 | |
| 64 | In foreign currency | 58,749 | — 17,054 | 38,076 | — 996 | — 24,108 | — 14,477 | 4,181 | 66,565 | |
| 65 | Land, buildings, etc. | 34,253 | 45,778 | 52,869 | 55,144 | 56,181 | 56,090 | 55,911 | 66,072 | |
| 66 | Other assets | — 8,698 | 1,803 | 5,008 | — 3,201 | 7,096 | 18,267 | 1,903 | — 3,410 | |
| 67 | Total of items 21 to 66 | 5,548,127 | 1,148,050 | 2,527,959 | 3,732,511 | 4,250,606 | 5,104,301 | 3,643,551 | 3,520,741 | |
| 68 | <i>Total sources of financing/applications</i> | <i>8,050,702</i> | <i>5,921,738</i> | <i>4,912,640</i> | <i>6,396,416</i> | <i>5,968,844</i> | <i>7,615,679</i> | <i>5,920,925</i> | <i>4,912,726</i> | |

(1) Refer to text, page ix.

TABLEAU 6. Banques à charte — fin

Etats financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | | No | | |
|---|-----------|----------|-----------|-----------|-----------|-----------|---|--|----|--|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | | | |
| thousands of dollars — milliers de dollars | | | | | | | | | | | |
| Affections | | | | | | | | | | | |
| 26,297 | 14,185 | 2,491 | 28,456 | 41,696 | — 24,933 | 85,182 | | Pièces et lingots d'or (en devises étrangères) | 21 | | |
| 2,522 | — 7,874 | — 4,472 | — 2,388 | 8,881 | 2,818 | — 4,564 | | Autres pièces de monnaie | 22 | | |
| — 152 | 7,165 | 27 | 446 | — 241 | — 38 | 470 | | En monnaie canadienne | 23 | | |
| 507,478 | — 41,650 | 19,551 | 164,961 | 402,753 | — 206,745 | 426,508 | | Billets de la Banque du Canada et dépôts à cette banque | 24 | | |
| 5,071 | 862 | 13,751 | — 2,549 | — 4,155 | 4,307 | 20,971 | | Billets d'États et de banques d'autres pays que le Canada | 25 | | |
| — 43,056 | — 118,463 | — 44,544 | 165,202 | — 171,235 | 44,964 | — 12,264 | | Dépôts à d'autres banques | 26 | | |
| 602,446 | 1,614,822 | 537,808 | 1,795,804 | 680,414 | 2,407,566 | 193,497 | | En monnaie canadienne | 27 | | |
| 712,430 | — 504,702 | 84,970 | 956,413 | — 422,065 | 306,279 | — 18,508 | | En devises étrangères | | | |
| 44,922 | 26,034 | — 24,713 | — 34,545 | — 196,071 | — 141,820 | 184,456 | | Chèques et autres effets en transit: | | | |
| | | | | | | | | En monnaie canadienne | 28 | | |
| | | | | | | | | En devises étrangères | 29 | | |
| 22,969 | — 175,960 | 136,669 | 387,891 | 250,528 | 272,300 | — 252,737 | | Bons du Trésor du Canada (à leur valeur amortie) | 30 | | |
| Placements dans des titres: | | | | | | | | | | | |
| | | | | | | | | En monnaie canadienne | | | |
| | | | | | | | | Du Canada | 31 | | |
| | | | | | | | | Des provinces | 32 | | |
| | | | | | | | | Des municipalités ou corps scolaires | 33 | | |
| | | | | | | | | Des sociétés canadiennes | 34 | | |
| | | | | | | | | Des sociétés étrangères | 35 | | |
| | | | | | | | | En devises étrangères | | | |
| | | | | | | | | Du Canada | 36 | | |
| | | | | | | | | Des provinces | 37 | | |
| | | | | | | | | Des municipalités ou commissions scolaires | 38 | | |
| | | | | | | | | Des sociétés canadiennes | 39 | | |
| | | | | | | | | Des sociétés étrangères | 40 | | |
| Prêts sur titres à des négociants et courtiers en valeurs: | | | | | | | | | | | |
| | | | | | | | | En monnaie canadienne | | | |
| | | | | | | | | Prêts au jour le jour au Canada | 41 | | |
| | | | | | | | | Prêts à vue ou à court terme | | | |
| | | | | | | | | Prêts à vue spéciaux | 42 | | |
| | | | | | | | | Autres prêts à vue ou à court terme | 43 | | |
| | | | | | | | | En devises étrangères | 44 | | |
| Prêts en dollars canadiens: | | | | | | | | | | | |
| | | | | | | | | Provinces | 45 | | |
| | | | | | | | | Municipalités ou commissions scolaires (moins provision pour pertes) | 46 | | |
| | | | | | | | | Négociants | 47 | | |
| | | | | | | | | Garanties des obligations d'épargne du Canada | 48 | | |
| | | | | | | | | Sociétés de financement des ventes et de prêts aux consommateurs | 49 | | |
| Prêts généraux: | | | | | | | | | | | |
| | | | | | | | | Prêts personnels | | | |
| | | | | | | | | Sur titres négociables | 50 | | |
| | | | | | | | | Pour amélioration des maisons | 51 | | |
| | | | | | | | | Ordinaires | 52 | | |
| | | | | | | | | Prêts aux institutions | 53 | | |
| | | | | | | | | Prêts aux entreprises dans le cadre de crédits autorisés: | | | |
| | | | | | | | | \$5,0 millions ou plus | 54 | | |
| | | | | | | | | \$1,0 à \$5,0 millions | 55 | | |
| | | | | | | | | \$0,2 à \$1,0 million | 56 | | |
| | | | | | | | | Moins de \$0,2 million | 57 | | |
| | | | | | | | | Prêts aux agriculteurs: | | | |
| | | | | | | | | Pour améliorations agricoles | 58 | | |
| | | | | | | | | Autres | 59 | | |
| | | | | | | | | Autres prêts en devises étrangères (moins provisions pour pertes). | 60 | | |
| Hypothèques: | | | | | | | | | | | |
| | | | | | | | | Assurées sous le régime de la LNH | 61 | | |
| | | | | | | | | Autres prêts hypothécaires à l'habitation | 62 | | |
| Valeurs d'une compagnie contrôlée par la banque et prêts à une telle compagnie: | | | | | | | | | | | |
| | | | | | | | | En monnaie canadienne | | | |
| | | | | | | | | En monnaie canadienne | 63 | | |
| | | | | | | | | En devises étrangères | 64 | | |
| | | | | | | | | Terrain, édifices, etc. | 65 | | |
| | | | | | | | | Autres éléments d'actif | 66 | | |
| | | | | | | | | Total des postes 21 à 66 | 67 | | |
| | | | | | | | | Total, sources de financement/affections | 68 | | |

(1) Prière de se référer au texte, page ix.

TABLE 7. Chartered Banks

Provincial Distribution of Selected Assets and Liabilities(1) as at June 30, 1978

| No. | | Newfoundland Terre-Neuve | Prince Edward Island Île-du-Prince- Édouard | Nova Scotia Nouvelle-Écosse | New Brunswick Nouveau- Brunswick | Québec | Ontario |
|---|--|-----------------------------|--|--------------------------------|---|--------|---------|
| millions of dollars - millions de dollars | | | | | | | |
| Assets | | | | | | | |
| 1 | Securities: | | | | | | |
| a | Provincial | 11 | 1 | 26 | 7 | 118 | 157 |
| b | Municipal | 1 | 2 | 36 | 24 | 91 | 206 |
| 2 | Mortgages insured under N.H.A. | 75 | 4 | 62 | 81 | 1,641 | 3,118 |
| 3 | Other residential mortgages..... | 102 | 16 | 132 | 84 | 940 | 1,791 |
| 4 | Loans: | | | | | | |
| a | Day-to-day and short loans..... | 7 | 1 | 8 | 10 | 472 | 1,171 |
| b | Provinces | 3 | 3 | 2 | 2 | 89 | 19 |
| c | Municipalities | 92 | 2 | 89 | 21 | 839 | 138 |
| d | Personal: | | | | | | |
| i | Fully secured | 10 | 3 | 43 | 28 | 211 | 487 |
| ii | Personal plan | 321 | 59 | 553 | 426 | 2,226 | 3,962 |
| iii | Credit card | 20 | 5 | 42 | 29 | 349 | 615 |
| 5 | Sales finance and consumer loan companies..... | - | - | 2 | - | 25 | 283 |
| 6 | Loans to institutions | 61 | 2 | 32 | 12 | 209 | 116 |
| 7 | Business loans: | | | | | | |
| a | \$5.0 million or more | 101 | 7 | 117 | 201 | 2,335 | 4,311 |
| b | \$1.0 to \$5.0 million | 77 | 18 | 161 | 121 | 1,810 | 3,134 |
| c | \$0.2 to \$1.0 million | 90 | 27 | 173 | 126 | 1,399 | 2,679 |
| d | Less than \$0.2 million | 103 | 33 | 207 | 165 | 1,564 | 2,703 |
| 8 | Commercial and industrial mortgages | 5 | - | 7 | 8 | 170 | 167 |
| 9 | Loans to farmers | 1 | 28 | 24 | 28 | 216 | 1,302 |
| 10 | Loans to grain dealers | - | - | - | 1 | 19 | 67 |
| 11 | Total of items 1 to 10 | 1,080 | 211 | 1,716 | 1,374 | 14,723 | 26,426 |
| Liabilities | | | | | | | |
| 12 | Deposits: | | | | | | |
| a | Provincial governments | 3 | 4 | 58 | 56 | 210 | 379 |
| b | Personal savings: | | | | | | |
| i | Chequable | 70 | 26 | 204 | 155 | 1,725 | 3,483 |
| ii | Non-chequable | 444 | 112 | 769 | 535 | 2,988 | 10,482 |
| iii | Fixed term | 160 | 51 | 294 | 254 | 3,197 | 7,097 |
| c | Other notice: | | | | | | |
| i | Chequable | 11 | 1 | 13 | 13 | 198 | 127 |
| ii | Non-chequable | 33 | 3 | 28 | 19 | 160 | 517 |
| iii | Bearer term notes | - | - | - | - | 1,309 | 2,340 |
| iv | Fixed term | 183 | 22 | 205 | 229 | 3,811 | 7,857 |
| d | Other demand: | | | | | | |
| i | Personal chequing accounts | 43 | 13 | 106 | 64 | 385 | 1,405 |
| ii | Other | 132 | 36 | 259 | 201 | 2,422 | 5,106 |
| 13 | Total of item 12 | 1,079 | 268 | 1,936 | 1,526 | 16,405 | 38,793 |

(1) Refer to text, page viii.

TABLEAU 7. Banques à charte

Distribution provinciale de certains postes de l'actif et du passif (1) au 30 de juin 1978

| Manitoba | Saskatchewan | Alberta | British Columbia Colombie-Britannique | Yukon and N. W. T. Yukon et T. N.-O. | Canada | | No |
|---|--------------|---------|--|---|--------|--|-----|
| millions of dollars - millions de dollars | | | | | | | |
| | | | | | | Actif | |
| | | | | | | Titres: | 1 |
| 16 | 13 | 77 | 14 | — | 440 | Provinces | a |
| 22 | 8 | 10 | 26 | — | 426 | Municipalités | b |
| 467 | 263 | 908 | 1,202 | 31 | 7,852 | Prêts hypothécaires assurés sous le régime de la L.N.H. | 2 |
| 135 | 103 | 547 | 1,131 | 9 | 4,990 | Autres prêts hypothécaires à l'habitation | 3 |
| | | | | | | Prêts: | 4 |
| 55 | 23 | 71 | 90 | 2 | 1,910 | Prêts au jour le jour, à vue et à court terme | a |
| 10 | 75 | 16 | 10 | 1 | 230 | Provinces | b |
| 65 | 41 | 27 | 141 | 1 | 1,456 | Municipalités | c |
| 46 | 30 | 155 | 167 | 1 | 1,181 | Personnels: | d |
| 438 | 382 | 1,259 | 1,693 | 46 | 11,365 | Garantis | i |
| 65 | 35 | 159 | 210 | | 1,529 | Régime personnel | ii |
| | | | | | | Carte de crédit | iii |
| 4 | — | 4 | 53 | — | 371 | Sociétés de financement des ventes et de prêts aux consommateurs | 5 |
| 43 | 10 | 22 | 43 | 1 | 551 | Prêts aux institutions | 6 |
| | | | | | | Prêts aux entreprises: | 7 |
| 340 | 143 | 2,313 | 1,052 | — | 10,920 | \$5.0 millions ou plus | a |
| 249 | 107 | 951 | 804 | 8 | 7,440 | \$1.0 à \$5.0 millions | b |
| 261 | 127 | 788 | 1,085 | 22 | 6,777 | \$0.2 à \$1.0 million | c |
| 279 | 233 | 695 | 1,508 | 28 | 7,518 | Moins de \$0.2 million | d |
| 12 | 5 | 77 | 40 | 4 | 495 | Prêts hypothécaires commerciaux et industriels | 8 |
| 446 | 826 | 1,057 | 365 | — | 4,293 | Prêts aux agriculteurs | 9 |
| 312 | 423 | 305 | 7 | — | 1,134 | Prêts aux négociants en grains | 10 |
| 3,265 | 2,847 | 9,441 | 9,641 | 154 | 70,878 | Total des postes 1 à 10 | 11 |
| | | | | | | Passif | |
| | | | | | | Depôts: | 12 |
| 11 | 53 | 195 | 222 | 15 | 1,206 | Gouvernements provinciaux | a |
| 275 | 211 | 406 | 860 | 6 | 7,421 | Depôts d'épargne de particuliers: | b |
| 1,316 | 1,251 | 2,331 | 2,988 | 54 | 23,270 | Transferables par chèques | i |
| 759 | 843 | 1,965 | 2,767 | 27 | 17,414 | Non-transferables par chèques | ii |
| | | | | | | A terme fixe | iii |
| 14 | 7 | 24 | 39 | — | 447 | Autres dépôts à préavis: | c |
| 89 | 57 | 130 | 147 | 5 | 1,188 | Transferables par chèques | i |
| — | 10 | 496 | 402 | — | 4,557 | Non-transferables par chèques | ii |
| 665 | 342 | 1,877 | 1,839 | 51 | 17,081 | Billets à terme au porteur | iii |
| | | | | | | Dépôts à terme fixe | iv |
| 179 | 198 | 582 | 587 | 17 | 3,579 | Autres dépôts à vue: | d |
| 525 | 506 | 1,617 | 1,389 | 42 | 12,235 | Comptes de chèques personnels | i |
| | | | | | | Autres | ii |
| 3,833 | 3,478 | 9,623 | 11,240 | 217 | 88,398 | Total du poste 12 | 13 |

(1) Prière de se référer au texte, page viii.

TABLE 8. Trust Companies

| No. | | | 1975 | | | | 1976 | | | |
|--|-----|---|------------|------------|------------|------------|------------|------------|------------|------------|
| | | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| | | Assets | | | | | | | | |
| 1 | a | Cash and demand deposits | | | | | | | | |
| | i | Chartered banks | | | | | | | | |
| | ii | Canadian currency | 125,877 | 108,428 | 111,466 | 131,573 | 99,174 | 126,403 | 124,667 | 211,039 |
| | ii | Foreign currency | 1,122 | 4,100 | 3,937 | 8,650 | 9,102 | 4,908 | 7,748 | 1,378 |
| b | | Branches of Canadian banks outside Canada | | | | | | | | |
| c | | Other institutions in Canada and outside Canada | 98,841 | 65,591 | 49,355 | 23,186 | 70,129 | 10,362 | 11,796 | 36,016 |
| 2 | a | Investments in Canada: | | | | | | | | |
| | i | Term deposits | | | | | | | | |
| | ii | Swapped deposits | 88,844 | 125,868 | 107,421 | 152,061 | 216,253 | 282,082 | 239,953 | 568,525 |
| | ii | Chartered banks | | | | | | | | |
| | iii | Canadian currency | 579,169 | 421,363 | 546,618 | 605,214 | 779,329 | 725,210 | 738,791 | 678,451 |
| | iii | Foreign currency | 284,091 | 281,431 | 219,389 | 329,440 | 329,281 | 432,865 | 331,531 | 99,686 |
| b | iii | Other institutions | 44,927 | 41,307 | 38,990 | 35,951 | 53,435 | 51,080 | 36,038 | 41,291 |
| | i | Short-term bills and notes: | | | | | | | | |
| | ii | Canada treasury bills | 7,427 | 11,458 | 10,292 | 12,819 | — | 4,065 | — | 13,263 |
| | ii | Provincial treasury bills and notes | 9,696 | 12,868 | 41,572 | 12,733 | 34,944 | 10,144 | 4,853 | 6,440 |
| iii | | Municipal notes | 7,823 | 4,672 | 4,174 | 1,950 | 2,488 | 3,130 | 1,000 | 1,000 |
| iv | | Sales finance companies' notes | 171,810 | 172,730 | 149,989 | 100,477 | 165,634 | 150,225 | 111,739 | 95,678 |
| v | | Commercial paper | 184,210 | 261,800 | 262,832 | 149,163 | 207,223 | 239,513 | 197,672 | 221,926 |
| c | | Long-term bonds, debentures and notes: | | | | | | | | |
| | i | Canada | 361,615 | 372,024 | 391,741 | 349,774 | 367,931 | 354,871 | 362,900 | 381,340 |
| | ii | Provincial | 341,551 | 346,474 | 343,000 | 345,642 | 351,329 | 357,532 | 364,364 | 373,267 |
| | iii | Municipal | 102,196 | 100,320 | 103,844 | 101,940 | 104,770 | 110,865 | 118,808 | 117,995 |
| | iv | Corporation | 479,654 | 496,424 | 458,029 | 467,481 | 464,154 | 478,817 | 449,449 | 427,727 |
| d | | Investments in units of real estate investment trusts | | | | | | | | |
| e | | Corporation shares | 233,329 | 264,940 | 270,718 | 279,866 | 293,666 | 303,201 | 318,984 | 338,402 |
| f | | Investment in subsidiaries: | | | | | | | | |
| i | | Shares | 59,593 | 64,877 | 72,149 | 73,605 | 85,116 | 103,144 | 125,702 | 139,651 |
| ii | | Advances | 45,421 | 15,866 | 16,185 | 25,962 | 31,661 | 38,625 | 42,801 | 93,047 |
| g | | Other investments in Canada | — | — | — | — | — | — | — | — |
| 3 | | Investments outside Canada: | | | | | | | | |
| a | | Term deposits, bills and notes | — | — | 136 | 154 | 1,402 | 1,021 | 2,292 | 38 |
| b | | Long-term bonds, debentures and notes | 4,986 | 4,103 | 3,967 | 14,051 | 4,253 | 4,253 | 3,506 | 4,167 |
| c | | Corporation shares | 2,570 | 2,146 | 2,509 | 2,763 | 2,630 | 2,786 | 3,707 | 2,819 |
| d | | Investment in and advances to subsidiaries | 15,316 | 15,316 | 15,316 | 15,316 | 15,413 | 17,510 | 21,723 | 23,361 |
| 4 | | Loans: | | | | | | | | |
| a | | Mortgages: | | | | | | | | |
| | i | National Housing Act | 1,625,445 | 1,660,542 | 1,692,480 | 1,717,293 | 1,751,790 | 1,807,837 | 1,884,101 | 1,942,534 |
| | ii | Conventional: | | | | | | | | |
| | iii | Residential — single dwelling | 6,169,854 | 6,569,134 | 7,030,353 | 7,491,772 | 7,893,398 | 8,428,438 | 9,155,175 | 9,640,253 |
| | iv | Residential — multiple dwellings | 1,215,481 | 1,262,433 | 1,295,945 | 1,333,030 | 1,335,601 | 1,393,149 | 1,549,748 | 1,586,956 |
| b | | Personal: | | | | | | | | |
| | i | Secured | 102,277 | 109,214 | 112,411 | 124,478 | 143,999 | 160,816 | 191,785 | 201,990 |
| | ii | Unsecured | — | — | — | — | — | — | — | — |
| c | | Collateral business loans: | | | | | | | | |
| | i | With investment dealers | 177,635 | 194,207 | 196,755 | 128,216 | 175,491 | 178,792 | 166,974 | 288,080 |
| | ii | Other collateral loans | 125,512 | 124,549 | 125,417 | 138,305 | 142,640 | 139,428 | 159,515 | 173,661 |
| d | | Other loans | 22,417 | 20,615 | 22,801 | 17,335 | 21,288 | 21,412 | 15,854 | 23,990 |
| 5 | | Lease contracts | 24,768 | 24,454 | 30,397 | 92,618 | 91,880 | 80,396 | 128,082 | 168,501 |
| 6 | | Accounts receivable and accruals | 184,688 | 170,513 | 179,811 | 179,845 | 206,506 | 204,719 | 251,060 | 223,195 |
| 7 | | Refundable taxes | — | — | — | — | — | — | — | — |
| 8 | a | Fixed assets, held for own use or for income | 114,951 | 118,270 | 115,612 | 117,096 | 147,458 | 152,212 | 156,522 | 179,002 |
| 9 | b | Real estate held for sale | — | — | — | — | — | — | — | — |
| 10 | | Unamortized debt discount and expense | 28,107 | 36,809 | 32,432 | 24,698 | 25,474 | 35,368 | 28,589 | 29,928 |
| 11 | | Total assets | 13,041,203 | 13,483,846 | 14,058,063 | 14,604,457 | 15,624,897 | 16,425,379 | 17,307,806 | 18,334,597 |
| Liabilities | | | | | | | | | | |
| 12 | | Demand deposits: | | | | | | | | |
| a | | Chequing | 525,878 | 576,543 | 558,904 | 602,710 | 599,501 | 635,097 | 611,949 | 628,746 |
| b | | Non-chequing | 2,056,149 | 2,259,491 | 2,335,931 | 2,254,319 | 2,228,344 | 2,386,731 | 2,484,240 | 2,526,730 |
| 13 | a | Term deposits with original term of: | | | | | | | | |
| | b | Less than one year | 1,347,388 | 1,283,890 | 1,289,730 | 1,341,309 | 1,440,307 | 1,501,359 | 1,372,922 | 1,468,015 |
| | i | One to five years: | | | | | | | | |
| | ii | For RRSP purposes | 7,883,196 | 8,137,354 | 8,521,899 | 9,003,904 | 9,808,219 | 10,306,482 | 11,063,739 | 11,786,047 |
| | iii | For RHOSP purposes | — | — | — | — | — | — | — | — |
| | iv | Other | — | — | — | — | — | — | — | — |
| c | | Over five years | 78,591 | 96,620 | 97,350 | 105,357 | 129,346 | 135,909 | 183,090 | 148,501 |
| 14 | | Bank loans: | | | | | | | | |
| a | | Chartered banks | 14,203 | 18,981 | 14,609 | 16,312 | 25,751 | 30,196 | 21,218 | 32,059 |
| b | | Banks outside Canada | — | 79 | — | — | — | 1,606 | 354 | 557 |
| 15 | | Accounts payable | 351,358 | 290,007 | 366,370 | 312,033 | 411,084 | 372,711 | 437,513 | 435,041 |
| 16 | | Income taxes payable | — | 2,611 | 7,405 | 28,817 | 34,331 | 5,927 | 5,805 | 8,664 |
| 17 | | Owing to parent and affiliated Canadian companies | 15,488 | 21,615 | 21,223 | 23,917 | 27,615 | 52,872 | 13,239 | 102,707 |
| 18 | | Subordinated notes | — | — | — | — | — | — | — | — |
| 19 | a | Deferred income: | | | | | | | | |
| | b | Unamortized discount | 6,920 | 7,428 | 8,004 | 8,482 | 8,663 | 8,801 | 9,997 | 8,467 |
| | b | Other | 1,010 | 991 | 732 | 322 | 601 | 854 | 1,135 | 1,228 |
| 20 | | Mortgages payable | — | — | — | — | — | — | — | — |
| 21 | | Deferred income taxes | 86,811 | 90,104 | 80,942 | 87,773 | 92,862 | 98,958 | 108,033 | 128,072 |
| 22 | | Other liabilities | 14,177 | 12,417 | 9,617 | 56,823 | 56,345 | 53,260 | 81,651 | 120,007 |
| 31 | | Shareholders' equity | | | | | | | | |
| a | | Share capital: | | | | | | | | |
| | b | Preferred | 23,689 | 25,426 | 33,384 | 33,480 | 36,409 | 36,436 | 35,996 | 36,209 |
| | b | Common | 161,266 | 166,209 | 173,293 | 186,628 | 191,129 | 206,487 | 214,718 | 244,326 |
| 32 | | Contributed surplus | 128,123 | 128,339 | 145,060 | 146,135 | 147,177 | 155,087 | 198,158 | 193,768 |
| 33 | | Mortgage and investment reserves | 34,814 | 34,844 | 34,596 | 38,093 | 22,156 | 22,484 | 23,064 | 23,789 |
| 34 | | Reserve fund | 212,376 | 212,871 | 214,324 | 225,791 | 255,332 | 261,797 | 246,435 | 197,968 |
| 35 | | Retained earnings | 102,367 | 113,232 | 123,278 | 126,738 | 138,049 | 152,447 | 191,691 | 249,947 |
| 40 | | Total liabilities and shareholders' equity | 13,041,203 | 13,483,846 | 14,058,063 | 14,604,457 | 15,624,897 | 16,425,379 | 17,307,806 | 18,334,597 |

(1) Large increases due mainly to a consolidated return which includes a mortgage company; see Statement of Changes in Financial Position for correction to trends.

TABLEAU 8. Sociétés de fiducie

États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1977 | | | | 1978 | | | | No |
|--|------------|------------|------------|------------|------------|------------|---|----|
| I(1) | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 122,329 | 104,046 | 165,975 | 217,599 | 176,708 | 215,055 | 165,360 | | |
| 2,461 | 2,588 | 2,686 | 6,159 | 5,908 | 4,416 | 1,818 | | |
| 193 | 166 | 200 | 1,308 | 261 | 126 | 1,596 | | |
| 91,882 | 66,477 | 49,878 | 63,095 | 125,016 | 127,743 | 59,306 | | |
| 231,972 | 231,553 | 274,602 | 314,431 | 311,985 | 254,858 | 288,887 | | |
| 997,061 | 930,836 | 962,667 | 934,171 | 1,121,022 | 1,076,642 | 1,013,537 | | |
| 497,354 | 371,508 | 224,689 | 216,795 | 403,294 | 363,682 | 410,669 | | |
| 49,015 | 42,423 | 35,962 | 34,565 | 45,958 | 62,360 | 42,801 | | |
| 17,022 | 55,289 | 6,908 | 89,762 | 42,124 | 132,354 | 59,203 | | |
| 13,241 | 16,687 | 8,412 | 6,766 | 8,848 | 5,955 | 2,424 | | |
| 3,684 | | | | | | | | |
| 132,774 | 143,874 | 137,265 | 81,542 | 4,015 | 17 | 302 | | |
| 397,304 | 432,449 | 478,018 | 437,330 | 95,666 | 85,390 | 40,135 | | |
| 426,441 | | | | 426,441 | 510,424 | 499,980 | | |
| 467,586 | 462,388 | 464,077 | 531,173 | 573,901 | 596,953 | 615,369 | | |
| 415,570 | 413,397 | 398,687 | 389,954 | 380,323 | 393,436 | 398,542 | | |
| 136,086 | 121,805 | 126,510 | 131,462 | 138,043 | 140,129 | 141,112 | | |
| 457,608 | 442,985 | 424,937 | 440,068 | 457,952 | 495,495 | 507,153 | | |
| 2,504 | 2,075 | 2,075 | 2,298 | 274 | 273 | 250 | | |
| 422,965 | 535,591 | 565,453 | 615,901 | 697,764 | 794,270 | 852,775 | | |
| 135,360 | 158,060 | 175,904 | 221,287 | 254,362 | 267,423 | 271,413 | | |
| 158,243 | 283,082 | 225,026 | 38,776 | 53,013 | 86,650 | 81,252 | | |
| | | 2,859 | 892 | — | 361 | 411 | | |
| 1,003 | 1,115 | 1,450 | 1,650 | 1,650 | 1,450 | 800 | | |
| 5,872 | 4,331 | 1,514 | 1,744 | 4,337 | 3,751 | 1,788 | | |
| 4,171 | 4,144 | 7,399 | 10,248 | 9,472 | 10,097 | 10,452 | | |
| 29,267 | 35,872 | 32,288 | 1,388 | 4,220 | 2,001 | 1,388 | | |
| 2,223,809 | 2,299,997 | 2,414,144 | 2,532,747 | 2,665,764 | 2,835,185 | 3,075,586 | | |
| 10,966,283 | 11,664,529 | 12,141,110 | 12,706,284 | 12,750,377 | 13,331,720 | 13,897,000 | | |
| 1,505,757 | 1,556,130 | 1,654,039 | 1,699,126 | 2,105,726 | 2,203,580 | 2,316,679 | | |
| 294,036 | 295,277 | 313,226 | 334,672 | 317,086 | 316,073 | 307,568 | | |
| | | | | 175,237 | 188,482 | 227,383 | | |
| 216,249 | 203,798 | 143,177 | 165,591 | 84,852 | 52,382 | 112,049 | | |
| 196,719 | 201,761 | 201,488 | 191,766 | 158,993 | 146,236 | 156,041 | | |
| 26,332 | 32,347 | 28,518 | 23,425 | 19,854 | 14,321 | 13,187 | | |
| 177,051 | 177,110 | 176,306 | 183,746 | 184,161 | 187,090 | 189,382 | | |
| 297,052 | 312,114 | 322,112 | 318,661 | 356,865 | 355,321 | 393,910 | | |
| 1,941 | 4,337 | 2,948 | 3,652 | 109 | 90 | 97 | | |
| 140,955 | 145,593 | 156,041 | 163,066 | 163,665 | 165,966 | 166,520 | | |
| 45,400 | 46,139 | 37,795 | 42,176 | 56,172 | 69,978 | 68,361 | | |
| 107 | | | 55 | 220 | 120 | 274 | | |
| 40,793 | 65,264 | 68,988 | 45,459 | 62,508 | 41,966 | 70,166 | | |
| 20,919,011 | 21,867,137 | 22,435,388 | 23,202,990 | 24,444,146 | 25,536,821 | 26,462,926 | | |
| | | | | | | | | |
| 712,284 | 832,424 | 783,586 | 831,170 | 825,628 | 931,995 | 951,926 | | |
| 3,049,921 | 3,356,022 | 3,330,071 | 3,524,143 | 3,626,082 | 3,801,351 | 3,917,767 | | |
| 1,661,935 | 1,609,292 | 1,677,419 | 1,789,611 | 1,891,127 | 2,270,689 | 2,452,003 | | |
| 1,440,532 | 1,559,806 | 1,677,475 | 1,765,313 | 2,219,940 | 2,314,031 | 2,362,730 | | |
| 159,550 | 177,098 | 173,338 | 168,578 | 203,082 | 204,803 | 235,241 | | |
| 11,690,253 | 11,957,652 | 12,288,842 | 12,742,928 | 13,034,972 | 13,295,186 | 13,644,909 | | |
| 189,121 | 186,417 | 187,984 | 198,512 | 252,338 | 253,341 | 258,264 | | |
| 24,641 | 46,108 | 28,812 | 41,516 | 41,980 | 102,655 | 70,129 | | |
| 494 | 428 | 1,072 | 850 | 18,845 | 246 | 172 | | |
| 559,342 | 508,318 | 624,905 | 562,001 | 723,509 | 665,386 | 793,134 | | |
| — 5,621 | 5,144 | 9,280 | 17,672 | 3,045 | 3,723 | 4,181 | | |
| 108,143 | 220,766 | 185,870 | 41,555 | 39,106 | 21,098 | 51,144 | | |
| 32,869 | 33,634 | 33,779 | 32,586 | 57,732 | 34,708 | 33,699 | | |
| 7,002 | 6,895 | 7,038 | 6,693 | 7,432 | 7,269 | 7,561 | | |
| 2,840 | 3,700 | 4,077 | 5,062 | 6,417 | 7,580 | 7,701 | | |
| 118,756 | 129,550 | 122,600 | 139,375 | 127,511 | 146,710 | 138,901 | | |
| 144,931 | 151,445 | 163,222 | 169,468 | 173,492 | 179,259 | 185,369 | | |
| 33,260 | 18,467 | 28,720 | 20,442 | 21,492 | 8,245 | 14,849 | | |
| | | | | | | | | |
| 69,329 | 100,364 | 114,770 | 136,830 | 132,900 | 165,763 | 166,804 | | |
| 233,600 | 255,902 | 258,691 | 265,299 | 276,326 | 317,516 | 322,308 | | |
| 204,574 | 204,984 | 210,957 | 231,671 | 231,851 | 251,123 | 253,039 | | |
| 24,386 | 25,243 | 27,849 | 29,529 | 32,473 | 34,475 | 38,618 | | |
| 141,556 | 144,850 | 140,614 | 75,421 | 74,825 | 74,850 | 74,925 | | |
| 315,323 | 333,028 | 354,417 | 406,765 | 422,041 | 444,819 | 477,552 | | |
| 20,919,011 | 21,867,137 | 22,435,388 | 23,202,990 | 24,444,146 | 25,536,821 | 26,462,926 | | |
| | | | | | | | | |

(1) Fortes augmentations attribuables en majorité à une consolidation dans laquelle une société de prêts hypothécaires est prise en compte; voir l'état de l'évolution de la situation financière pour les corrections des tendances.

TABLE 9. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 51 | Interest: | | | | | | | | | |
| a | Bonds and debentures | 39,820 | 39,541 | 40,120 | 42,383 | 40,292 | 45,838 | 45,431 | 46,623 | |
| b | Mortgages | 215,328 | 224,169 | 241,520 | 259,027 | 270,222 | 285,812 | 319,927 | 335,990 | |
| c | Leasing contracts | 223 | 509 | 215 | 704 | 731 | 304 | 504 | 731 | |
| d | Personal or consumer loans | | | | | | | | | |
| e | Other | 24,609 | 24,537 | 22,866 | 26,699 | 35,227 | 41,299 | 39,716 | 42,141 | |
| 52 | Amortization of discount | 996 | 1,264 | 1,255 | 1,442 | 1,372 | 1,489 | 1,432 | 1,799 | |
| 53 | Dividends: | | | | | | | | | |
| a | Companies in Canada: | | | | | | | | | |
| i | Subsidiary companies | 188 | 176 | 179 | 603 | 152 | 387 | 178 | 11,024 | |
| ii | Other companies | 3,505 | 3,608 | 4,033 | 4,584 | 4,622 | 5,332 | 5,192 | 5,697 | |
| b | Companies outside Canada: | | | | | | | | | |
| i | Subsidiary companies | 31 | 33 | 32 | 32 | 31 | 31 | 31 | 19 | |
| ii | Other companies | 20 | 12 | 17 | 19 | 16 | 17 | 17 | 33 | |
| 54 | Fees and commissions: | | | | | | | | | |
| a | Estates, trusts and agencies | 36,249 | 39,277 | 36,058 | 44,185 | 43,116 | 44,271 | 41,642 | 48,556 | |
| b | Sale of real estate | 24,422 | 39,770 | 49,746 | 46,627 | 30,201 | 48,184 | 57,983 | 48,859 | |
| c | Other fees and commissions | " | " | " | " | " | " | " | " | |
| 55 | Rental income | 728 | 621 | 769 | 1,022 | 1,343 | 1,384 | 1,603 | 1,654 | |
| 56 | Equity in income of subsidiaries | 302 | 370 | 410 | 680 | 540 | 559 | 664 | 1,018 | |
| 59 | Other revenue | 5,900 | 7,571 | 7,543 | 11,618 | 7,817 | 9,245 | 9,223 | 13,620 | |
| 60 | Total revenue | 352,321 | 381,458 | 404,763 | 439,625 | 435,682 | 484,152 | 523,603 | 557,764 | |
| Expenses | | | | | | | | | | |
| 61 | Salaries | 43,014 | 45,093 | 47,670 | 47,008 | 51,379 | 53,692 | 56,415 | 58,568 | |
| 62 | Commissions: | | | | | | | | | |
| a | Salesmen | 11,773 | 20,053 | 23,470 | 24,777 | 15,194 | 23,754 | 27,604 | 22,882 | |
| b | Real estate agents | 4,473 | 6,961 | 9,370 | 8,352 | 5,673 | 8,699 | 11,836 | 10,738 | |
| 63 | Interest: | | | | | | | | | |
| a | Demand deposits | 36,575 | 33,878 | 38,014 | 41,042 | 47,380 | 51,642 | 57,101 | 70,593 | |
| b | Term deposits | 202,968 | 205,976 | 214,102 | 228,600 | 240,723 | 258,287 | 281,394 | 283,701 | |
| c | Debentures | " | " | " | " | " | " | " | " | |
| d | Subordinated notes | | | | | | | | | |
| e | Mortgage payable | 469 | 694 | 729 | 754 | 1,145 | 3,004 | 2,643 | 2,483 | |
| f | Other | | | | | | | | | |
| 64 | Amortization | 102 | 116 | 109 | 134 | 144 | 165 | 166 | 208 | |
| 65 | Depreciation | 1,797 | 1,922 | 2,270 | 2,709 | 2,322 | 2,481 | 2,808 | 3,422 | |
| 66 | Net premises operating expense | 7,243 | 7,612 | 7,642 | 10,091 | 9,086 | 9,076 | 10,747 | 11,539 | |
| 67 | Provision for losses | 195 | 56 | — 122 | 1,591 | 489 | 1,007 | 609 | 319 | |
| 68 | Management fees | 25,680 | 28,888 | 25,781 | 33,163 | 31,460 | 34,920 | 32,244 | 42,981 | |
| 69 | Other expenses | | | | | | | | | |
| 70 | Total expenses | 334,289 | 351,249 | 369,035 | 398,221 | 404,995 | 446,727 | 483,567 | 507,434 | |
| 71 | Net income before income taxes | 18,032 | 30,209 | 35,728 | 41,404 | 30,687 | 37,425 | 40,036 | 50,330 | |
| 72 | Income Taxes: | | | | | | | | | |
| a | Current | 5,255 | 8,957 | 10,322 | 8,358 | 7,489 | 8,748 | 9,056 | 4,492 | |
| b | Deferred | 1,857 | 3,257 | 4,508 | 8,155 | 4,504 | 5,150 | 6,804 | 12,213 | |
| 73 | Net income before extraordinary transactions | 10,920 | 17,995 | 20,898 | 24,891 | 18,694 | 23,527 | 24,176 | 33,625 | |
| 74 | Realized gains (losses) | 820 | 871 | — 622 | — 845 | 35 | 1,533 | — 148 | 680 | |
| 75 | Asset evaluation increase (decrease) | — 9 | — | — | — | — 1,981 | — | — | — 56 | |
| 76 | Foreign exchange rate gain (loss) | — 431 | — 250 | 817 | — | — | — | — | 27 | |
| 77 | Other transactions | 11 | — 127 | 4 | 58 | — 34 | 83 | — | — 156 | |
| 80 | Net income | 11,311 | 18,489 | 21,097 | 23,988 | 16,714 | 25,143 | 24,028 | 34,120 | |

TABLEAU 9. Sociétés de fiducie

États financiers trimestriels - Estimations des revenus et des dépenses

TABLE 10. Trust Companies
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | |
|--|--|---------|---------|---------|---------|---------|---------|----------|----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 41 | Opening balance | 98,371 | 102,367 | 113,232 | 123,278 | 126,738 | 138,049 | 152,447 | 191,691 |
| 42 | Deduct prior period adjustments: | | | | | | | | |
| a | Income taxes: | | | | | | | | |
| b | Current | — 6 | — 38 | 11 | — 350 | — 74 | — 496 | — 180 | 732 |
| 43 | Deferred | — | — | — | 302 | — | 338 | 129 | 290 |
| | Other | — 87 | 110 | — | — 54 | 3 | 188 | 9 | 260 |
| 44 | Add: | | | | | | | | |
| 45 | Net income | 11,311 | 18,489 | 21,097 | 23,988 | 16,714 | 25,143 | 24,028 | 34,120 |
| 46 | Other revenue (expenses) | — | — | — | — | — | — | — | — |
| 47 | Deduct: | | | | | | | | |
| a | Transfers to: | | | | | | | | |
| b | Mortgage and investment reserves | — 40 | 12 | 119 | 184 | 64 | — 86 | 70 | 584 |
| 48 | Reserve Fund | 160 | 491 | 846 | 11,560 | 966 | 3,165 | — 23,178 | — 38,672 |
| 49 | Dividends declared | 7,201 | 6,973 | 7,478 | 8,720 | 8,886 | 7,886 | 9,146 | 12,119 |
| 50 | Refundable taxes | — | — | — | — | — | — | — | — |
| | Other adjustments | 87 | 76 | 2,597 | 166 | — 4,442 | — 250 | — 1,212 | 551 |
| | Closing retained earnings | 102,367 | 113,232 | 123,278 | 126,738 | 138,049 | 152,447 | 191,691 | 249,947 |

TABLE 11. Trust Companies
Quarterly Statements of Estimated Mortgage and Investment Reserves and Reserve Fund

| No. | | 1975 | | | | 1976 | | | |
|--|---|---------|---------|---------|---------|---------|---------|----------|----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 247,577 | 247,190 | 247,715 | 248,920 | 263,884 | 277,488 | 284,281 | 269,499 |
| | Add: | | | | | | | | |
| 2 | Provisions charged to current expenses | 195 | 56 | — 122 | 1,591 | 489 | 1,007 | 609 | 319 |
| 3 | Transfers from retained earnings | 120 | 503 | 965 | 11,744 | 1,030 | 3,079 | — 23,108 | — 38,088 |
| 4 | Premium on issue of share capital | 10 | 4 | 367 | 7 | 12,675 | 3,300 | 16 | 801 |
| 5 | Realized gains on sale or maturity of assets | — | — | — 260 | — | — 70 | — 65 | 47 | — 137 |
| | Deduct: | | | | | | | | |
| 6 | Personal and mortgage loans written off and other investment losses | 220 | — 2 | — 8 | 33 | — 4 | 56 | 144 | 875 |
| 7 | Other adjustments including unaccounted items | 492 | 40 | — 247 | — 1,655 | 524 | 472 | — 7,798 | 10,262 |
| 8 | Balance at end of quarter | 247,190 | 247,715 | 248,920 | 263,884 | 277,488 | 284,281 | 269,499 | 221,257 |

TABLE 12. Trust Companies
Selected Investments Held for Estates, Trusts and Agencies(1)

| No. | | 1975 | | | | 1976 | | | |
|--|-----------------------------------|------|---|---|---|------|---|---|---|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Mortgages | — | — | — | — | — | — | — | — |
| 2 | Bonds and debentures | — | — | — | — | — | — | — | — |
| 3 | Preferred and common shares | — | — | — | — | — | — | — | — |
| 4 | Other investments | — | — | — | — | — | — | — | — |
| 5 | Total assets | — | — | — | — | — | — | — | — |

(1) Data not available prior to first quarter 1977.

TABLEAU 10. Sociétés de fiducie

États financiers trimestriels — Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No |
|--|---------|---------|----------|---------|---------|---------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 249,947 | 315,323 | 333,028 | 354,417 | 406,765 | 422,041 | 444,819 | | |
| - 624 | 700 | 230 | 161 | 468 | 5 | 290 | | 41 |
| - 30 | - 1,226 | 25 | 14 | - 2,264 | 4 | - 2,771 | | 42 |
| 1,413 | 114 | - | 524 | 2,844 | - 114 | 760 | | a |
| 24,215 | 32,065 | 35,644 | 30,661 | 33,127 | 37,387 | 42,495 | | b |
| - | - | - | - | - | - | - | | 43 |
| 94 | - 109 | 76 | 499 | 807 | 111 | 9 | | |
| - 34,519 | 2,029 | 2,125 | - 52,916 | 125 | 25 | 75 | | |
| 12,073 | 11,818 | 12,017 | 15,007 | 14,075 | 14,455 | 13,595 | | |
| 2 | 118 | 57 | 16 | 18 | 28 | 22 | | |
| - 19,570 | 916 | - 275 | 15,008 | 1,778 | 95 | - 2,200 | | |
| 315,323 | 333,028 | 354,417 | 406,765 | 422,041 | 444,819 | 477,552 | | |
| | | | | | | | Bénéfices non répartis à la fin du trimestre | 50 |

TABLEAU 11. Sociétés de fiducie

États financiers trimestriels — Estimations des réserves pour hypothéques et placements et du fonds de réserve

| 1977 | | | | 1978 | | | | No |
|--|---------|---------|----------|---------|---------|---------|-----------------------------|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 221,257 | 165,942 | 170,093 | 168,463 | 104,950 | 107,298 | 109,325 | | |
| 1,009 | 761 | 2,735 | 2,562 | 1,349 | 2,061 | 3,627 | | |
| - 34,425 | 1,920 | 2,201 | - 52,417 | 932 | 136 | 66 | | |
| 2 | 1,265 | - | - | - | - | - | | |
| - 55 | - 33 | 277 | - 1,006 | - 529 | 117 | 501 | | |
| 33 | 135 | 87 | 236 | 311 | 302 | 325 | | |
| 21,813 | - 373 | 6,756 | 12,416 | - 907 | - 15 | - 349 | | |
| 165,942 | 170,093 | 168,463 | 104,950 | 107,298 | 109,325 | 113,543 | | |
| | | | | | | | Solde à la fin du trimestre | 8 |

TABLEAU 12. Sociétés de fiducie

Certains placements détenus pour les successions, fiducies et agences(1)

| 1977 | | | | 1978 | | | | No |
|--|------------|------------|------------|------------|------------|------------|-------------|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 6,159,545 | 6,375,373 | 6,558,117 | 6,660,044 | 6,987,768 | 7,344,402 | 7,574,968 | | |
| 15,242,434 | 16,277,946 | 17,190,558 | 17,408,938 | 18,776,037 | 19,097,266 | 19,430,857 | | |
| 13,339,951 | 13,331,546 | 13,291,124 | 12,560,994 | 13,176,357 | 12,838,856 | 12,819,584 | | |
| 3,873,438 | 3,975,610 | 4,334,112 | 4,892,688 | 5,093,204 | 5,061,928 | 5,627,658 | | |
| 38,615,368 | 39,960,475 | 41,373,911 | 41,522,664 | 44,033,366 | 44,342,452 | 45,453,067 | | |
| | | | | | | | Actif total | 5 |

(1) Données non disponibles avant le premier trimestre 1977.

TABLE 13. Trust Companies

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------------------|----------------|----------------|------------------|------------------|----------------|----------------|------------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 10,920 | 17,995 | 20,898 | 24,891 | 18,694 | 23,527 | 24,176 | 33,625 | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Amortization | 102 | 116 | 109 | 134 | 144 | 165 | 166 | 208 | |
| 4 | Depreciation | 1,797 | 1,922 | 2,270 | 2,709 | 2,322 | 2,481 | 2,808 | 3,422 | |
| 5 | Provisions for losses less write-offs | 195 | 56 | 114 | 1,591 | 489 | 1,007 | 609 | 556 | |
| 6 | Deferred income taxes | 1,857 | 3,257 | 4,508 | 8,155 | 4,504 | 5,150 | 6,804 | 12,213 | |
| 7 | Deduct transactions requiring cash outflows: | | | | | | | | | |
| 8 | Dividends declared | 7,155 | 6,973 | 7,478 | 8,720 | 8,886 | 7,886 | 9,146 | 12,119 | |
| 9 | Other | 402 | 567 | 417 | 367 | 478 | 224 | 637 | 2,182 | |
| 10 | Net internal sources of financing | 7,314 | 15,806 | 19,776 | 28,393 | 16,789 | 24,220 | 24,780 | 34,611 | |
| External: | | | | | | | | | | |
| 11 | Demand deposits: | | | | | | | | | |
| 12 | Chequing | 31,974 | 50,665 | — 19,219 | 47,827 | — 13,540 | 34,952 | — 27,250 | 14,897 | |
| 13 | Non-chequing | 348,702 | 203,342 | 73,717 | — 82,833 | — 45,479 | 158,197 | 69,985 | 22,490 | |
| 14 | Term deposits: | | | | | | | | | |
| 15 | Less than one year | — 384,366 | — 63,498 | 1,852 | 48,779 | 101,463 | 60,404 | — 140,458 | 66,093 | |
| 16 | One to five years: | | | | | | | | | |
| 17 | For RRSP purposes | 501,894 | 259,165 | 374,920 | 482,005 | 735,382 | 466,418 | 416,482 | 683,173 | |
| 18 | For RHOSP purposes | 15,146 | 8,136 | 833 | 8,007 | 17,831 | 4,703 | 48,893 | 13,967 | |
| 19 | Other | — 328 | 4,778 | — 4,621 | 1,728 | 9,234 | 4,365 | — 8,978 | 10,841 | |
| 20 | Over five years | — 79 | 79 | 79 | — 252 | 606 | — 252 | 203 | | |
| 21 | Bank loans: | | | | | | | | | |
| 22 | Chartered banks | 83,353 | 61,351 | 77,655 | 54,333 | 91,893 | 38,621 | 49,512 | 19,278 | |
| 23 | Banks outside Canada | 2,877 | 10,052 | 7,809 | 4,786 | — 28,440 | 482 | 2,390 | 2,223 | |
| 24 | Accounts payable | 10,756 | 6,117 | 729 | 2,694 | 3,647 | 25,147 | — 39,633 | 89,368 | |
| 25 | Income taxes | .. | .. | .. | .. | .. | .. | .. | .. | |
| 26 | Owing to parent and affiliated Canadian companies | 4,668 | 3,595 | — 4,625 | 47,274 | 570 | — 2,814 | 27,115 | 27,854 | |
| 27 | Total items 8 to 25 | 605,273 | 442,676 | 566,055 | 548,740 | 904,770 | 762,654 | 465,136 | 959,928 | |
| Applications | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 28 | Chartered banks: | | | | | | | | | |
| 29 | Canadian currency | 6,374 | — 26,452 | 3,192 | 20,107 | — 33,188 | 26,084 | — 2,384 | 82,995 | |
| 30 | Foreign currency | 221 | 2,978 | — 223 | 4,713 | 439 | — 4,194 | 2,840 | — 6,370 | |
| 31 | Branches of Canadian banks outside Canada | — | — | — | — | — | — | — | — | |
| 32 | Other institutions in Canada and outside Canada | 83,605 | — 33,250 | — 16,236 | — 26,169 | 46,922 | — 61,067 | 1,122 | 23,220 | |
| 33 | Investments in Canada: | | | | | | | | | |
| 34 | Term deposits: | | | | | | | | | |
| 35 | Swapped deposits | 6,4745 | 37,024 | — 13,574 | 44,640 | 52,192 | 65,829 | — 42,129 | 305,572 | |
| 36 | Chartered banks: | | | | | | | | | |
| 37 | Canadian currency | 37,374 | — 158,866 | 121,425 | 58,596 | 176,100 | — 55,319 | 10,581 | — 70,140 | |
| 38 | Foreign currency | 161,700 | — 2,660 | — 62,322 | 110,051 | — 359 | 103,584 | — 101,334 | — 252,595 | |
| 39 | Other institutions | — 1,046 | — 3,620 | — 3,288 | — 3,039 | 17,490 | — 2,355 | — 15,042 | 5,253 | |
| 40 | Short-term bills and notes: | | | | | | | | | |
| 41 | Canada treasury bills | 7,427 | 4,031 | — 3,516 | 2,527 | 12,819 | 4,065 | — 4,065 | 13,263 | |
| 42 | Provincial treasury bills and notes | 7,266 | 3,172 | — 28,716 | — 28,839 | 22,211 | — 24,800 | — 5,291 | 1,387 | |
| 43 | Municipal notes | 4,984 | — 3,151 | — 497 | — 2,224 | 538 | 642 | — 2,130 | — | |
| 44 | Sales finance companies' notes | 3,069 | 9,887 | — 23,032 | — 49,512 | 65,157 | — 15,409 | — 38,486 | — 16,061 | |
| 45 | Commercial paper | 47,222 | 77,590 | — 1,775 | 113,669 | 60,935 | 32,290 | — 41,841 | 19,254 | |
| 46 | Long-term bonds, debentures and notes: | | | | | | | | | |
| 47 | Canada | — 2,196 | 10,695 | 19,121 | — 42,050 | 16,780 | 13,708 | 397 | 18,242 | |
| 48 | Provincial | 19,497 | 5,029 | — 7,093 | 2,770 | 2,656 | 5,731 | 1,176 | 8,650 | |
| 49 | Municipal | 2,092 | — 1,878 | 2,653 | 1,899 | 2,963 | 6,005 | 7,032 | — 825 | |
| 50 | Corporation | 33,433 | 16,456 | — 36,623 | 11,279 | — 4,472 | 13,556 | — 30,232 | — 20,597 | |
| 51 | Investments in units of real estate investment trusts | 4,759 | 31,185 | 7,582 | 8,869 | 11,410 | — 8,983 | 13,494 | 19,023 | |
| 52 | Corporation shares | — 749 | 4,909 | 4,909 | 605 | 7,962 | 17,469 | 23,998 | 13,120 | |
| 53 | Investments in subsidiaries: | | | | | | | | | |
| 54 | Shares | 26,885 | — 29,555 | — 569 | 9,777 | 5,459 | 6,964 | 4,176 | 50,246 | |
| 55 | Advances | — 16 | — | — | — | — | — | — | — | |
| 56 | Other investments in Canada | — | — | — | — | — | — | — | — | |
| 57 | Investments outside Canada: | | | | | | | | | |
| 58 | Term deposits, treasury bills and notes | 1,000 | — 619 | — 133 | 18 | 748 | — 381 | 1,271 | — 2,254 | |
| 59 | Bonds and debentures | 9 | — 619 | — 133 | 9,708 | — 65 | — | — 747 | 662 | |
| 60 | Corporation shares | — 64 | — 518 | 308 | 254 | — 180 | 154 | 921 | — 1,091 | |
| 61 | Investment in and advances to subsidiaries | 438 | 250 | — | — | 97 | 2,097 | 4,213 | 1,638 | |
| 62 | Mortgages: | | | | | | | | | |
| 63 | National Housing Act | 8,043 | 34,850 | 31,190 | 31,896 | 22,525 | 58,664 | 73,304 | 54,428 | |
| 64 | Conventional: | | | | | | | | | |
| 65 | Residential — single dwellings | 121,214 | 408,932 | 453,725 | 461,312 | 319,709 | 499,4311 | 371,911 | 407,456 | |
| 66 | Residential — multiple dwellings | 25,506 | 37,302 | 33,963 | 30,287 | 4,595 | 57,549 | 131,633 | 155,758 | |
| 67 | Non-residential | — | — | — | — | — | — | — | — | |
| 68 | Personal loans: | | | | | | | | | |
| 69 | Secured | 4,286 | 6,936 | 3,183 | 12,106 | 18,019 | 16,799 | 19,233 | 9,355 | |
| 70 | Unsecured | — | — | — | — | — | — | — | — | |
| 71 | Collateral business loans: | | | | | | | | | |
| 72 | Investment dealers | 27,558 | 16,572 | 2,713 | — 68,539 | 47,275 | 3,423 | — 11,818 | 121,106 | |
| 73 | Other | 9,950 | — 963 | 404 | 12,868 | 2,434 | — 3,130 | 20,128 | 13,846 | |
| 74 | Other loans | 1,295 | — 1,802 | 3,206 | — 4,906 | 3,953 | 124 | — 5,558 | 8,136 | |
| 75 | Lease contracts | 10,768 | — 314 | 6,503 | 61,661 | — 738 | — 1,484 | 37,686 | 21,669 | |
| 76 | Accounts receivable and accruals | 18,569 | — 14,175 | 12,203 | 34 | 24,203 | — 2,060 | 42,713 | — 9,315 | |
| 77 | Refundable taxes | — | — | — | — | — | — | — | — | |
| 78 | Fixed assets, held for own use or for income | 8,501 | 5,085 | 2,594 | 3,108 | 23,174 | 7,223 | 5,277 | 26,137 | |
| 79 | Real estate held for sale | — | — | — | — | — | — | — | — | |
| 80 | Other including unaccounted items | 5,634 | 7,616 | — 2,790 | 7,600 | 645 | 9,895 | 6,913 | 1,554 | |
| 81 | Total of items 27 to 67 | 605,273 | 442,676 | 566,055 | 548,740 | 904,770 | 762,654 | 465,136 | 959,928 | |
| 82 | Total sources of financing/applications | 1,071,834 | 843,439 | 766,888 | 1,034,352 | 1,044,050 | 987,996 | 991,117 | 1,158,434 | |

(1) Refer to text, page ix.

TABLEAU 13. Sociétés de fiducie

États financiers trimestriels - Estimations de l'évolution de la situation financière (1)

| 1977 | | | | 1978 | | | | No |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars millions of dollars | | | | | | | | |
| 22,975 | 30,978 | 33,198 | 36,908 | 32,181 | 34,496 | 40,298 | | |
| 352 | 328 | 348 | 324 | 414 | 386 | 467 | | |
| 3,165 | 3,428 | 3,638 | 5,292 | 3,841 | 3,935 | 4,784 | | |
| 976 | 626 | 2,648 | 2,326 | 1,038 | 1,759 | 3,302 | | |
| 6,640 | 8,028 | 6,570 | 11,062 | 5,978 | 6,224 | 9,330 | | |
| 12,073 | 11,818 | 12,017 | 15,007 | 14,075 | 14,455 | 13,595 | | |
| 1,947 | 2,016 | 472 | 8,803 | 5,592 | 1,344 | 2,512 | | |
| 20,088 | 29,554 | 33,913 | 32,402 | 23,785 | 31,001 | 42,074 | | |
| Source de financement | | | | | | | | |
| Internes: | | | | | | | | |
| Benefice net avant opérations extraordinaires | | | | | | | | 1 |
| Ajouter éléments ne comportant pas de déboursé: | | | | | | | | |
| Amortissement | | | | | | | | 2 |
| Dépréciation | | | | | | | | 3 |
| Provisions pour pertes moins amortissement | | | | | | | | 4 |
| Impôts sur le revenu reportés | | | | | | | | 5 |
| Deduire les opérations comportant des déboursés: | | | | | | | | |
| Dividendes déclarés | | | | | | | | 6 |
| Autres | | | | | | | | 7 |
| Fonds de financement nets produits intérieurement: | | | | | | | | 8 |
| Externes: | | | | | | | | |
| Dépôts à demande | | | | | | | | |
| Retraits par chèque | | | | | | | | 9 |
| Retraits en argent seulement | | | | | | | | 10 |
| Dépôts à terme: | | | | | | | | |
| Moins d'un an | | | | | | | | 11 |
| Un an à cinq ans | | | | | | | | |
| En vue d'un RFR | | | | | | | | 12 |
| En vue d'un REEL | | | | | | | | 13 |
| Autres | | | | | | | | 14 |
| Supérieure à cinq ans | | | | | | | | 15 |
| Emprunts bancaires: | | | | | | | | |
| Banques à charte | | | | | | | | 16 |
| Banques à l'étranger | | | | | | | | 17 |
| Effets à payer | | | | | | | | 18 |
| Impôts sur le revenu | | | | | | | | 19 |
| Dû à la société mère et aux sociétés canadiennes affiliées | | | | | | | | 20 |
| Billets subordonnés | | | | | | | | 21 |
| Hypothèques à payer | | | | | | | | 22 |
| Autres passifs | | | | | | | | 23 |
| Capital-actions: | | | | | | | | |
| Privilégiées | | | | | | | | 24 |
| Ordinaires | | | | | | | | 25 |
| Total des postes 8 à 25 | | | | | | | | 26 |
| Affectations | | | | | | | | |
| Encaisse et dépôts à vue: | | | | | | | | |
| Banques à charte: | | | | | | | | |
| En monnaie canadienne | | | | | | | | 27 |
| En devises étrangères | | | | | | | | 28 |
| Succursales de banques canadiennes à l'étranger | | | | | | | | 29 |
| Autres institutions au Canada et à l'étranger | | | | | | | | 30 |
| Placements au Canada: | | | | | | | | |
| Dépôts à terme: | | | | | | | | |
| Dépôts swap | | | | | | | | 31 |
| Banques à charte: | | | | | | | | |
| En monnaie canadienne | | | | | | | | 32 |
| En devises étrangères | | | | | | | | 33 |
| Autres institutions | | | | | | | | 34 |
| Billets et effets à court terme: | | | | | | | | |
| Bons du Trésor du Canada | | | | | | | | 35 |
| Bons du Trésor et effets des administrations provinciales | | | | | | | | 36 |
| Effets des administrations municipales | | | | | | | | 37 |
| Effets des sociétés de financement des ventes | | | | | | | | 38 |
| Papiers d'affaires | | | | | | | | 39 |
| Obligations garanties ou non et effets à long terme: | | | | | | | | |
| Dû au Canada | | | | | | | | 40 |
| Des provinces | | | | | | | | 41 |
| Des municipalités | | | | | | | | 42 |
| Des sociétés | | | | | | | | 43 |
| Placements dans des fiducies de placements immobiliers | | | | | | | | 44 |
| Actions des sociétés | | | | | | | | 45 |
| Placements dans les filiales: | | | | | | | | |
| Actions | | | | | | | | 46 |
| Avances | | | | | | | | 47 |
| Autres placements au Canada: | | | | | | | | 48 |
| Placements hors du Canada: | | | | | | | | |
| Dépôts à terme, bons du Trésor et effets | | | | | | | | 49 |
| Obligations et effets à long terme | | | | | | | | 50 |
| Actions des sociétés | | | | | | | | 51 |
| Placements dans et avances faites à des filiales | | | | | | | | 52 |
| Hypothèques: | | | | | | | | |
| Loi nationale sur l'habitation | | | | | | | | 53 |
| Conventionnelles: | | | | | | | | |
| Construction résidentielle - simples | | | | | | | | 54 |
| Constructions résidentielles multiples | | | | | | | | 55 |
| Construction non-résidentielle | | | | | | | | 56 |
| Prêts personnels: | | | | | | | | |
| Garantis | | | | | | | | 57 |
| Non garantis | | | | | | | | 58 |
| Prêts commerciaux sur nantissement: | | | | | | | | |
| Courtiers en valeurs mobilières | | | | | | | | 59 |
| Autres | | | | | | | | 60 |
| Autres prêts: | | | | | | | | |
| Contrats de crédit-bail | | | | | | | | 62 |
| Effets à recevoir et actif couru | | | | | | | | 63 |
| Impôts remboursables | | | | | | | | 64 |
| Immobilisations | | | | | | | | 65 |
| Biens immeubles détenus en vue de la vente | | | | | | | | 66 |
| Autres, y compris les postes inexplicables | | | | | | | | 67 |
| Total des postes 27 à 67 | | | | | | | | |
| <i>Finales, sources de financement/affection</i> | | | | | | | | |
| | | | | | | | | 69 |

(1) Veuillez se référer au texte, page ix.

TABLE 14. Trust Companies

Estimated Provincial Distribution of Selected Assets and Liabilities, Third Quarter, 1978

| No. | | Newfoundland Terre-Neuve | Prince Edward Island Île-du-Prince- Édouard | Nova Scotia Nouvelle-Écosse | New Brunswick Nouveau- Brunswick | Québec | Ontario |
|--|--|-----------------------------|--|--------------------------------|---|------------------|-------------------|
| thousands of dollars — milliers de dollars | | | | | | | |
| Assets | | | | | | | |
| 1 | Investments: | | | | | | |
| a | i Short-term bills and notes: Provincial treasury bills and notes | 979 | — | — | — | — | 786 |
| b | ii Municipal notes | — | — | — | — | 302 | — |
| b | i Long-term bonds, debentures and notes: Provincial | 15,802 | 1,779 | 7,452 | 7,875 | 121,025 | 156,634 |
| b | ii Municipal | 150 | — | 4,753 | 212 | 119,662 | 12,565 |
| 2 | Loans: | | | | | | |
| a | i Mortgages: National Housing Act | 12,540 | 2,315 | 53,217 | 33,513 | 268,390 | 1,836,301 |
| a | ii Conventional: Residential — single dwelling | 155,817 | 42,500 | 551,273 | 422,350 | 1,214,618 | 7,193,526 |
| a | ii Non-residential | 35,018 | 6,904 | 85,008 | 66,225 | 264,878 | 1,057,689 |
| b | i Personal: Secured | 495 | 498 | 3,515 | 791 | 38,134 | 182,012 |
| b | ii Unsecured | 1,079 | 1,620 | 21,041 | 6,889 | 1,118 | 145,429 |
| 3 | Total of items 1 and 2 | 221,880 | 55,666 | 726,259 | 537,855 | 2,028,127 | 10,584,942 |
| Liabilities | | | | | | | |
| 4 | Demand deposits: | | | | | | |
| a | i Chequing | 2,127 | 1,856 | 12,875 | 11,852 | 73,771 | 67,368 |
| b | b Non-chequing | 21,902 | 13,741 | 92,248 | 80,945 | 311,831 | 2,620,616 |
| 5 | Term deposits with original term of: | | | | | | |
| a | i Less than one year | 19,829 | 5,204 | 46,658 | 33,648 | 335,700 | 1,269,016 |
| b | b One to five years | 91,120 | 75,342 | 621,994 | 350,029 | 2,157,281 | 9,305,262 |
| c | c Over five years | 83 | 345 | 1,842 | 489 | 12,916 | 72,194 |
| 6 | Total of items 4 and 5 | 135,061 | 96,488 | 775,617 | 476,963 | 2,891,499 | 13,940,456 |

TABLE 15. Mortgage Companies

Estimated Provincial Distribution of Selected assets and Liabilities, Third Quarter, 1978

| No. | | Newfoundland Terre-Neuve | Prince Edward Island Île-du-Prince- Édouard | Nova Scotia Nouvelle-Écosse | New Brunswick Nouveau- Brunswick | Quebec | Ontario |
|--|--|-----------------------------|--|--------------------------------|---|------------------|------------------|
| thousands of dollars — milliers de dollars | | | | | | | |
| Assets | | | | | | | |
| 1 | Investments: | | | | | | |
| a | i Short-term bills and notes: Provincial treasury bills and notes | — | — | — | — | — | 4,893 |
| b | ii Municipal notes | — | — | — | — | — | — |
| b | i Long-term bonds, debentures and notes: Provincial | 2,096 | 93 | 327 | 5,485 | 3,432 | 25,889 |
| b | ii Municipal | — | 129 | 135 | — | 1,958 | 608 |
| 2 | Loans: | | | | | | |
| a | i Mortgages: National Housing Act | 6,157 | 1,218 | 15,459 | 9,857 | 224,455 | 366,995 |
| a | ii Conventional: Residential — single dwelling | 75,945 | 42,853 | 332,919 | 141,392 | 627,663 | 2,711,781 |
| a | ii Residential — multiple dwelling | 10,146 | 9,835 | 49,436 | 18,009 | 279,433 | 332,702 |
| b | i Personal: Secured | — | — | 383 | 40 | 153 | 102 |
| b | ii Unsecured | — | — | 2,595 | 1,200 | 128 | 19,567 |
| 3 | Total of items 1 and 2 | 94,344 | 54,128 | 401,254 | 175,983 | 1,137,222 | 3,462,537 |
| Liabilities | | | | | | | |
| 4 | Demand deposits: | | | | | | |
| a | i Chequing | — | — | 2,117 | 106 | 64 | 75,396 |
| b | b Non-chequing | 636 | 604 | 18,099 | 1,679 | 34,398 | 224,268 |
| 5 | Term deposits with original term of: | | | | | | |
| a | i Less than one year | 555 | — | 37,468 | 2,623 | 1,988 | 71,837 |
| b | b One to five years | 41,872 | 34,931 | 347,070 | 96,559 | 834,008 | 2,321,678 |
| c | c Over five years | 3,548 | 3,206 | 19,115 | 12,762 | 45,583 | 174,750 |
| 6 | Total of items 4 and 5 | 46,611 | 38,561 | 423,869 | 113,729 | 916,041 | 2,867,929 |

TABLEAU 14. Sociétés de fiducie

Estimations de la distribution provinciale de certains postes de l'actif et du passif, troisième trimestre, 1978

| Manitoba | Saskatchewan | Alberta | British Columbia — Colombie-Britannique | Yukon and N. W. T. Yukon et T. N.-O. | Canada | | No |
|--|------------------------------|--------------------------------|--|---|------------------------------------|--|-----------------------------------|
| thousands of dollars — milliers de dollars | | | | | | | |
| Actif | | | | | | | |
| 15,351 378 | 34,944 1,100 | 16,227 831 | 21,453 1,461 | — | 2,424 302 | Placements: Billets et effets à court terme Bons du trésor et effets des administrations provinciales Effets des administrations municipales | i a i ii b i ii |
| 130,467 | 85,983 | 352,270 | 300,553 | 37 | 3,075,586 | Obligations garanties ou non et effets à long terme: Des provinces Des municipalités | i ii b i ii |
| 383,305 42,538 | 349,132 98,582 | 2,052,850 328,543 | 1,530,970 329,964 | 609 1,330 | 13,897,000 2,316,679 | Prêts: Hypothécaires: Loi national sur l'habitation Conventionnels: Constructions résidentielles simples Constructions résidentielles multiples Constructions non-résidentielles | 2 a i ii b i ii |
| 5,867 1,841 | 6,430 2,298 | 55,538 30,072 | 14,288 15,996 | — | 307,568 227,383 | Personnels: Garantis Non-garantis | b i ii |
| 579,747 | 578,469 | 2,836,990 | 2,214,685 | 1,976 | 20,366,596 | Total des postes 1 et 2..... | 3 |
| Passif | | | | | | | |
| 16,843 121,348 | 5,946 68,974 | 83,842 301,464 | 69,446 284,695 | — 3 | 951,926 3,917,767 | Dépôts à vue: Comptes-chèques Autres | 4 a b |
| 72,333 645,886 36,320 | 131,215 837,401 73,025 | 283,587 1,206,435 47,796 | 254,813 951,808 13,254 | — 322 — | 2,452,003 16,242,880 258,264 | Dépôts à terme, terme initial: De moins d'un an D'un à cinq ans De plus de cinq ans | 5 a b c |
| 892,730 | 1,116,561 | 1,923,124 | 1,574,016 | 325 | 23,822,840 | Total des postes 4 et 5..... | 6 |

TABLEAU 15. Sociétés de prêts hypothécaires

Estimations de la distribution provinciale de certains postes de l'actif et du passif, troisième trimestre, 1978

| Manitoba | Saskatchewan | Alberta | British Columbia — Colombie-Britannique | Yukon and N. W. T. Yukon et T. N.-O. | Canada | | No |
|--|----------------------------|--------------------------|--|---|---------------------------------|--|-----------------------------------|
| thousands of dollars — milliers de dollars | | | | | | | |
| Actif | | | | | | | |
| — | — | — | — | — | 4,893 | Placements: Billets et effets à court terme Bons du trésor et effets des administrations provinciales Effets des administrations municipales | i a i ii b i ii |
| 2,398 19 | 410 | 2,173 | 179 | — | 42,482 2,849 | Obligations garanties ou non et effets à long terme: Des provinces Des municipalités | i ii b i ii |
| 60,836 | 31,418 | 90,231 | 124,677 | 658 | 931,961 | Prêts: Hypothécaires: Loi national sur l'habitation Conventionnels: Constructions résidentielles simples Constructions résidentielles multiples Constructions non-résidentielles | 2 a i ii b i ii |
| 285,650 32,211 | 166,954 34,631 | 967,718 130,487 | 1,160,645 150,749 | 2,318 778 | 6,515,838 1,048,417 | Personnels: Garantis Non-garantis | b i ii |
| 8 737 | 10 569 | 67 2,352 | 4,235 7,628 | — — | 4,998 34,576 | Total des postes 1 et 2..... | 3 |
| 381,859 | 233,992 | 1,193,028 | 1,448,113 | 3,754 | 8,586,214 | Passif | |
| 99 868 | 13,789 45,193 | 5,898 15,945 | 12,350 47,457 | — — | 109,819 389,147 | Dépôts à vue: Comptes-chèques Autres | 4 a b |
| 2,077 207,973 104,979 | 4,000 326,757 84,477 | 95 372,334 123,298 | 3,858 564,338 93,883 | — 777 6,251 | 124,501 5,148,297 671,672 | Dépôts à terme, terme initial: De moins d'un an D'un à cinq ans De plus de cinq ans | 5 a b c |
| 315,996 | 474,216 | 517,570 | 721,886 | 7,028 | 6,443,436 | Total des postes 4 et 5..... | 6 |

TABLE 16. Mortgage Companies

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | |
|----------------------|--|-----------|-----------|-----------|-----------|--|-----------|-----------|-----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| Assets | | | | | | | | | |
| | | | | | | thousands of dollars — millions de dollars | | | |
| 1 | Cash and demand deposits: | | | | | | | | |
| a | Chartered banks: | | | | | | | | |
| i | Canadian currency | 20,150 | 21,413 | 30,042 | 28,990 | 25,561 | 29,426 | 35,384 | 58,481 |
| ii | Foreign currency | 7 | 6 | 11 | 10 | 6 | 2 | | |
| b | Other institutions in Canada and outside Canada | — 27,736 | — 20,805 | 21,469 | 3,658 | 39 | 8,406 | 23,379 | 13,953 |
| 2 | Investments in Canada: | | | | | | | | |
| a | Term deposits: | | | | | | | | |
| i | Chartered banks: | | | | | | | | |
| ii | Canadian currency | 193,447 | 175,751 | 206,856 | 215,847 | 244,178 | 262,305 | 252,388 | 264,001 |
| iii | Foreign currency (including swapped deposits) | 15,349 | 8,540 | 450 | 10,629 | 1,038 | 10,450 | 24,000 | 20,000 |
| iv | Other institutions | 2,580 | 6,020 | 2,075 | 2,425 | 2,484 | 1,734 | 7,023 | 4,222 |
| b | Short-term bills and notes: | | | | | | | | |
| i | Canada treasury bills | | | | | | | | |
| ii | Provincial treasury bills and notes | | 1,966 | — | | 600 | 3,353 | 2,470 | 75 |
| iii | Municipal notes | | | | | | | | |
| iv | Sales finance companies' notes | 7,478 | 8,083 | 5,088 | 4,402 | 4,062 | 5,538 | 4,750 | 7,132 |
| v | Commercial paper | 33,654 | 29,652 | 33,965 | 36,246 | 49,550 | 75,866 | 54,652 | 63,194 |
| c | Long-term bonds, debentures and notes: | | | | | | | | |
| i | Canada | 95,905 | 94,651 | 102,654 | 99,330 | 102,651 | 106,590 | 105,117 | 118,869 |
| ii | Provincial | 56,707 | 57,732 | 54,856 | 57,347 | 55,249 | 54,643 | 48,567 | 42,270 |
| iii | Municipal | 3,510 | 3,401 | 3,047 | 2,824 | 2,770 | 2,710 | 1,765 | 1,184 |
| iv | Corporation | 68,671 | 68,279 | 73,622 | 64,802 | 63,125 | 63,576 | 73,023 | 90,844 |
| d | Investments in units of real estate investment trust | | | | | | | | |
| e | Corporation shares | 121,949 | 125,954 | 129,235 | 141,561 | 147,249 | 141,796 | 146,621 | 150,740 |
| f | Investment in subsidiaries: | | | | | | | | |
| i | Shares | 224,265 | 215,250 | 262,070 | 272,988 | 278,498 | 288,359 | 302,512 | 323,104 |
| ii | Advances | 114,015 | 139,595 | 140,939 | 143,474 | 133,598 | 156,851 | 127,711 | 146,221 |
| g | Other investments in Canada | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 3 | Investments outside Canada: | | | | | | | | |
| a | Term deposits, bills and notes | | | | | | | | |
| b | Long-term bonds, debentures and notes | 1,036 | 2,333 | 2,335 | 2,335 | 3,021 | 2,848 | 3,732 | 3,869 |
| c | Corporation shares | 4,775 | 4,027 | 3,966 | 3,966 | 4,507 | 4,298 | 4,164 | 3,421 |
| d | Investment in and advances to subsidiaries | .. | .. | .. | .. | .. | .. | .. | .. |
| 4 | Loans: | | | | | | | | |
| a | Mortgages: | | | | | | | | |
| i | National Housing Act | 742,527 | 757,134 | 753,460 | 767,180 | 782,697 | 882,099 | 932,942 | 913,790 |
| ii | Conventional: | | | | | | | | |
| iii | Residential - single dwellings | 4,364,150 | 4,605,845 | 4,808,336 | 5,071,608 | 5,194,649 | 5,449,004 | 5,335,321 | 5,768,925 |
| iv | Residential - multiple dwellings | 617,515 | 634,274 | 653,176 | 720,998 | 746,865 | 771,293 | 802,506 | 865,273 |
| b | Personal: | | | | | | | | |
| i | Secured | 60,519 | 65,578 | 69,679 | 74,885 | 81,718 | 85,562 | 78,255 | 85,481 |
| ii | Unsecured | | | | | | | | |
| c | Collateral business loans: | | | | | | | | |
| i | Loans with investment dealers | 1,770 | 1,870 | 3,470 | 1,720 | 3,920 | 1,610 | 22,827 | 6,580 |
| ii | Other | 34,077 | 35,174 | 35,632 | 36,906 | 54,289 | 58,485 | 66,047 | 78,289 |
| d | Other loans | 8,395 | 8,071 | 8,974 | 9,486 | 9,479 | 11,089 | 7,652 | 12,094 |
| 5 | Lease contracts | 16,462 | 15,925 | 28,860 | 74,011 | 73,666 | 72,658 | 71,361 | 82,363 |
| 6 | Accounts receivable and accruals | 80,115 | 80,234 | 87,787 | 87,560 | 108,603 | 117,136 | 109,340 | 114,853 |
| 7 | Refundable taxes | .. | .. | .. | .. | .. | .. | .. | .. |
| 8 a | Fixed assets | 58,964 | 60,195 | 60,605 | 59,626 | 62,846 | 64,796 | 61,661 | 61,596 |
| 9 b | Real estate held for sale | 30,242 | 25,748 | 22,860 | 21,513 | 19,707 | 22,583 | 23,607 | 25,750 |
| 10 | Unamortized debt discount and expense | | | | | | | | |
| 11 | Other assets | 6,950,499 | 7,231,894 | 7,562,582 | 8,016,843 | 8,257,141 | 8,786,540 | 8,729,228 | 9,332,325 |
| Liabilities | | | | | | | | | |
| 12 | Demand deposits: | | | | | | | | |
| a | Chequing | 165,355 | 187,744 | 185,874 | 191,135 | 174,722 | 193,681 | 179,692 | 183,602 |
| b | Non-chequing | 542,658 | 581,059 | 583,412 | 580,992 | 565,809 | 616,118 | 579,068 | 620,760 |
| 13 | Term deposits with original term of: | | | | | | | | |
| a | Less than one year | 90,192 | 122,166 | 159,432 | 156,778 | 138,593 | 263,226 | 211,056 | 223,131 |
| b | One to five years | 3,586,794 | 3,740,975 | 3,944,603 | 4,284,257 | 4,360,879 | 4,597,674 | 4,418,220 | 4,740,986 |
| c | Over five years | 490,828 | 511,112 | 524,227 | 533,974 | 558,072 | 569,657 | 605,385 | 560,928 |
| 14 | Bank loans: | | | | | | | | |
| a | Chartered banks: | | | | | | | | |
| i | Canadian currency | 72,215 | 99,222 | 107,327 | 83,215 | 114,906 | 91,693 | 106,416 | 49,782 |
| ii | Foreign currency | | 277 | 210 | 190 | | 20 | 20 | 1 |
| b | Banks outside Canada | | 1,600 | 1,600 | 1,600 | | | | 1,130 |
| 15 | Other notes and loans payable: | | | | | | | | |
| a | Promissory notes: | | | | | | | | |
| i | Less than one year | 175,318 | 132,018 | 113,054 | 150,947 | 167,049 | 154,297 | 212,102 | 236,458 |
| ii | One year or more | 116,953 | 129,740 | 139,990 | 189,004 | 191,919 | 197,505 | 201,979 | 224,038 |
| b | Other | 42,794 | 46,092 | 43,007 | 42,572 | 13,847 | 13,364 | 10,967 | 13,199 |
| 16 | Accounts payable and accruals | 202,680 | 196,573 | 218,422 | 197,775 | 244,103 | 219,847 | 243,928 | 242,141 |
| 17 | Income taxes | 1,859 | 8,392 | 15,341 | 11,126 | 4,288 | 5,654 | 5,706 | 4,897 |
| 18 | Owing to parent and affiliated companies: | | | | | | | | |
| a | In Canada | 195,123 | 174,958 | 197,107 | 214,785 | 224,863 | 243,740 | 281,104 | 437,234 |
| b | Outside Canada | | | | | | | | |
| 19 | Debentures issued under trust indenture | 594,294 | 577,263 | 575,285 | 590,638 | 701,047 | 799,864 | 854,308 | 929,390 |
| 20 | Deferred income | 9,114 | 9,176 | 9,695 | 0,405 | 10,752 | 10,547 | 10,669 | 10,074 |
| 21 | Mortgages payable | | | | | | | | |
| 22 | Deferred income taxes | 42,314 | 43,614 | 45,468 | 52,555 | 53,540 | 56,637 | 58,187 | 66,555 |
| 23 | Other liabilities | 19,633 | 19,735 | 17,704 | 26,303 | 22,296 | 21,038 | 22,842 | 32,797 |
| Shareholders' equity | | | | | | | | | |
| 31 | Share capital: | | | | | | | | |
| a | Preferred | 85,080 | 124,676 | 131,079 | 136,954 | 146,066 | 149,163 | 153,312 | 156,867 |
| b | Common | 138,279 | 142,108 | 143,951 | 151,662 | 147,904 | 151,259 | 152,742 | 159,289 |
| 32 | Contributed surplus | 103,468 | 103,810 | 103,808 | 98,959 | 98,084 | 107,810 | 108,066 | 126,340 |
| 33 | Mortgage and investment reserves | 21,554 | 22,130 | 22,796 | 26,199 | 27,825 | 29,355 | 29,983 | 31,876 |
| 34 | General reserve | 112,689 | 114,189 | 114,189 | 128,769 | 128,769 | 138,269 | 124,469 | 126,018 |
| 35 | Retained earnings | 139,705 | 143,265 | 165,001 | 157,649 | 161,764 | 156,122 | 159,007 | 154,842 |
| 40 | Total Liabilities and shareholders' equity | 6,950,499 | 7,231,894 | 7,562,582 | 8,016,843 | 8,257,141 | 8,786,540 | 8,729,228 | 9,332,325 |

(1) Large decrease due mainly to a mortgage company now being included in a consolidated return in the Trust Companies industry; see Statement of Changes in Financial Position for corrections to trends.

TABLEAU 16. Sociétés de prêts hypothécaires

États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1977 | | | | 1978 | | | | No | |
|---|----------------------|--------------------|----------------------|----------------------|----------------------|---------------------|---|----|--|
| (1) | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 29,836 8 3,026 | 30,688 3 1,622 | 35,161 5 978 | 36,498 — 1,093 | 22,201 6 1,017 | 27,500 8 1,460 | 32,760 19 595 | | | |
| 166,724 | 161,064 | 208,833 | 223,242 | 215,744 | 251,767 | 242,449 | | | |
| 45,500 | 22,500 | 20,394 | 59,365 | 119,196 | 125,879 | 18,059 | | | |
| 11,936 | 5,719 | 7,314 | 2,021 | 11,502 | 8,666 | 14,326 | | | |
| 5,827 | 35,491 | 7,861 | 990 | 7,760 | 3,951 | 6,210 | | | |
| — | 3,345 | 1,258 | 2,734 | 5,386 | 6,772 | 4,893 | | | |
| 4,542 | — | — | 7 | 2,861 | 2,861 | | | | |
| 6,404 | 7,462 | 10,435 | 6,155 | 2,712 | 8,201 | 3,200 | | | |
| 37,526 | 22,382 | 41,781 | 36,950 | 58,755 | 26,263 | 34,834 | | | |
| 66,251 | 60,560 | 83,964 | 86,622 | 92,082 | 95,514 | 96,506 | | | |
| 62,208 | 59,859 | 48,766 | 43,234 | 43,221 | 45,240 | 42,482 | | | |
| 1,165 | 1,140 | 1,915 | 1,076 | 1,072 | 2,931 | 2,849 | | | |
| 72,004 | 72,007 | 70,537 | 64,607 | 77,388 | 103,052 | 107,071 | | | |
| 237 | 24 | — | — | — | — | — | | | |
| 103,731 | 127,722 | 133,607 | 160,081 | 206,678 | 217,713 | 253,256 | | | |
| 243,761 | 243,406 | 252,463 | 250,517 | 248,543 | 272,743 | 303,249 | | | |
| 161,613 | 163,054 | 137,091 | 174,667 | 165,666 | 123,310 | 120,604 | | | |
| 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | |
| 50 | 800 | 800 | 875 | 1,189 | 1,176 | 1,236 | | | |
| 3,869 | 3,221 | 3,182 | 3,182 | 3,182 | 5,753 | 6,631 | | | |
| 1,822 | 1,362 | 1,525 | 1,525 | 2,178 | 3,873 | 4,962 | | | |
| 467 | 24 | 1,077 | 4,590 | 1,175 | 2,390 | 3,341 | | | |
| Prêts: | | | | | | | | | |
| 666,446 | 787,211 | 836,321 | 776,377 | 869,561 | 924,799 | 931,961 | | | |
| 5,118,374 | 5,267,123 | 5,649,191 | 6,025,129 | 6,134,772 | 6,262,199 | 6,515,838 | | | |
| 951,852 | 1,004,999 | 1,043,752 | 1,052,132 | 1,048,001 | 1,046,200 | 1,048,417 | | | |
| 34,980 | 32,120 | 32,243 | 32,984 | 6,104 | 5,179 | 4,998 | | | |
| — | — | — | — | 33,654 | 34,959 | 34,776 | | | |
| 17,011 | 28,184 | 29,794 | 20,232 | 3,513 | 11,505 | 22,284 | | | |
| 68,959 | 74,305 | 85,136 | 94,833 | 102,066 | 117,645 | 126,489 | | | |
| 5,566 | 5,628 | 5,496 | 4,530 | 4,641 | 5,066 | 64 | | | |
| 68,800 | 67,619 | 67,357 | 66,023 | 66,485 | 65,845 | 65,149 | | | |
| 90,012 | 95,453 | 106,936 | 107,541 | 108,980 | 114,158 | 123,952 | | | |
| 136 | 40 | 11 | 482 | 794 | 604 | 495 | | | |
| 33,595 | 32,205 | 33,433 | 34,820 | 32,698 | 33,054 | 34,828 | | | |
| 20,523 | 21,794 | 26,237 | 25,566 | 29,671 | 32,749 | 30,887 | | | |
| 13,262 | 11,360 | 10,804 | 10,932 | 10,564 | 9,385 | 10,040 | | | |
| 12,702 | 14,195 | 14,353 | 18,067 | 16,483 | 20,364 | 22,803 | | | |
| 8,128,426 | 8,466,192 | 9,010,036 | 9,429,680 | 9,757,502 | 10,020,735 | 10,272,514 | | | |
| Depôts à vue: | | | | | | | | | |
| 97,988 | 108,897 | 104,342 | 112,452 | 100,786 | 110,498 | 109,819 | | | |
| 340,031 | 338,836 | 354,906 | 361,093 | 357,914 | 376,374 | 389,147 | | | |
| 81,979 | 95,809 | 121,353 | 112,500 | 113,489 | 106,093 | 124,501 | | | |
| 3,987,629 | 4,169,997 | 4,395,950 | 4,594,252 | 4,961,565 | 5,090,334 | 5,148,297 | | | |
| 586,345 | 592,938 | 602,900 | 673,157 | 639,505 | 658,943 | 671,672 | | | |
| 89,940 | 126,561 | 125,743 | 79,874 | 92,992 | 118,245 | 77,293 | | | |
| 35 | 25 | 30 | 60 | 390 | 170 | 32 | | | |
| 850 | 1,950 | 2,850 | 5,242 | 290 | 2,695 | 2,363 | | | |
| 250,668 | 233,904 | 333,841 | 328,207 | 272,216 | 296,660 | 360,677 | | | |
| 244,606 | 286,497 | 303,289 | 346,690 | 373,799 | 398,989 | 410,092 | | | |
| 11,827 | 10,653 | 9,993 | 22,397 | 21,100 | 25,991 | 22,627 | | | |
| 235,325 | 205,758 | 272,926 | 237,004 | 279,127 | 278,129 | 352,143 | | | |
| 5,329 | 8,651 | 11,095 | 14,202 | 4,775 | 7,911 | 10,843 | | | |
| 459,302 | 452,079 | 476,216 | 525,099 | 563,767 | 452,747 | 477,861 | | | |
| 467 | — | — | — | — | — | — | | | |
| 933,148 | 1,010,676 | 1,044,628 | 1,032,692 | 1,037,632 | 1,143,484 | 1,143,781 | | | |
| 14,640 | 14,256 | 14,733 | 13,258 | 14,745 | 13,576 | 18,712 | | | |
| 8,591 | 9,335 | 11,298 | 11,037 | 10,149 | 8,589 | 7,684 | | | |
| 59,139 | 61,156 | 64,270 | 67,222 | 68,428 | 70,159 | 71,389 | | | |
| 25,177 | 26,853 | 26,127 | 29,328 | 37,705 | 33,598 | 31,277 | | | |
| 118,806 | 125,602 | 127,339 | 135,703 | 137,782 | 204,027 | 205,785 | | | |
| 182,378 | 183,285 | 192,732 | 206,987 | 241,643 | 193,742 | 198,594 | | | |
| 111,599 | 111,685 | 113,201 | 116,004 | 117,361 | 117,721 | 118,719 | | | |
| 30,647 | 30,514 | 32,549 | 36,688 | 37,279 | 37,800 | 38,133 | | | |
| 62,315 | 63,826 | 63,890 | 59,019 | 59,027 | 65,042 | 65,052 | | | |
| 189,665 | 194,449 | 203,835 | 209,516 | 214,036 | 209,218 | 216,021 | | | |
| 8,128,426 | 8,466,192 | 9,010,036 | 9,429,680 | 9,757,502 | 10,020,735 | 10,272,514 | | | |
| Passif | | | | | | | | | |
| Dépôts à terme, terme initial: | | | | | | | | | |
| 97 | 12 | | | | | | | | |
| Autres | a | | | | | | | | |
| 3,026 | b | | | | | | | | |
| Depôts à terme, terme initial: | | | | | | | | | |
| De moins d'un an | | | | | | | | | |
| D'un à cinq ans | | | | | | | | | |
| De plus de cinq ans | | | | | | | | | |
| Emprunts bancaires: | | | | | | | | | |
| Des banques à charte: | | | | | | | | | |
| En monnaie canadienne | | | | | | | | | |
| En devises étrangères | | | | | | | | | |
| Des banques étrangères | | | | | | | | | |
| Autres effets et prêts à payer: | | | | | | | | | |
| Billets à ordre: | | | | | | | | | |
| De moins d'un an | | | | | | | | | |
| De plus d'un an | | | | | | | | | |
| Autres | | | | | | | | | |
| Effets à payer et exigibilités courtes | | | | | | | | | |
| Impôts sur le revenu | | | | | | | | | |
| Dû à la société mère et aux sociétés affiliées: | | | | | | | | | |
| Au Canada | | | | | | | | | |
| À l'étranger | | | | | | | | | |
| Obligations au titre d'un contrat fiduciaire | | | | | | | | | |
| Compte de régularisation | | | | | | | | | |
| Hypothèques à payer | | | | | | | | | |
| Impôts sur le revenu reportés | | | | | | | | | |
| Dû à la société mère et aux sociétés affiliées: | | | | | | | | | |
| Au Canada | | | | | | | | | |
| À l'étranger | | | | | | | | | |
| Autres éléments du passif | | | | | | | | | |
| Capital-actions | | | | | | | | | |
| Privilégiées | | | | | | | | | |
| Ordinaires | | | | | | | | | |
| Surplus d'apport | | | | | | | | | |
| Réerves sous forme d'hypothèques et de placements | | | | | | | | | |
| Réserve générale | | | | | | | | | |
| Bénéfices non répartis | | | | | | | | | |
| Total, passif et avoir des actionnaires | | | | | | | | | |

(1) Fortes baisses attribuables en majorité à une consolidation dans l'industrie des Sociétés de fiducie qui prend en compte une sociétés de prêts hypothécaires; voir l'état de l'évolution de la situation financière pour les corrections des tendances.

TABLE 17. Mortgage Companies

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 51 | Interest: | | | | | | | | | |
| a | Bonds and debentures | 7,660 | 7,743 | 8,276 | 8,784 | 9,202 | 10,439 | 10,480 | 11,452 | |
| b | Mortgages | 139,606 | 146,699 | 158,365 | 166,218 | 170,254 | 180,214 | 183,626 | 202,938 | |
| c | Leasing contracts | 325 | 337 | 477 | 605 | 1,465 | 1,331 | 1,380 | 1,620 | |
| d | Personal or consumer loans | | | | | | | | | |
| e | Other | 6,173 | 5,911 | 6,100 | 7,001 | 7,328 | 8,667 | 10,253 | 10,526 | |
| 52 | Amortization of discount | 434 | 605 | 647 | 762 | 537 | 790 | 993 | 1,731 | |
| 53 | Dividends: | | | | | | | | | |
| a | Companies in Canada: | | | | | | | | | |
| i | Subsidiary companies | 1,753 | 2,659 | 14,770 | 6,228 | 1,623 | 2,488 | 1,564 | 6,865 | |
| ii | Other companies | 1,772 | 2,277 | 2,003 | 2,613 | 2,122 | 2,719 | 2,341 | 3,124 | |
| b | Companies outside Canada: | | | | | | | | | |
| j | Subsidiary companies | — | — | — | — | — | — | — | — | |
| ii | Other companies | 12 | 8 | 11 | 12 | 10 | 11 | 5 | 1 | |
| 54 | Fees and commissions: | | | | | | | | | |
| a | Estates, trusts and agencies | 63 | 89 | 107 | 104 | 124 | 127 | 149 | 113 | |
| b | Sale of real estate | 293 | 343 | 342 | 342 | 262 | 262 | 112 | 12 | |
| c | Other fees and commissions | .. | .. | .. | .. | .. | .. | .. | .. | |
| 55 | Rental income | 1,130 | 683 | 699 | 1,417 | 1,119 | 656 | 922 | 1,345 | |
| 56 | Equity in income of subsidiaries | 59 | 191 | 207 | 64 | 162 | 138 | 235 | 263 | |
| 59 | Other revenue | 4,280 | 3,888 | 3,907 | 4,599 | 4,578 | 3,897 | 3,523 | 4,416 | |
| 60 | Total revenue | 163,560 | 171,433 | 195,911 | 198,749 | 198,786 | 211,739 | 215,583 | 244,406 | |
| Expenses | | | | | | | | | | |
| 61 | Salaries | 7,732 | 8,039 | 7,785 | 10,532 | 9,350 | 9,282 | 9,180 | 11,143 | |
| 62 | Commissions: | | | | | | | | | |
| a | Salesmen | 1,280 | 668 | 486 | 603 | 1,114 | 493 | 373 | 548 | |
| b | Real estate agents | 36 | 38 | 39 | 44 | 44 | 45 | 41 | 109 | |
| 63 | Interest: | | | | | | | | | |
| a | Savings deposits | 9,500 | 9,508 | 10,525 | 10,674 | 11,469 | 12,880 | 12,722 | 13,844 | |
| b | Term deposits | 94,479 | 93,107 | 101,735 | 111,328 | 114,148 | 121,843 | 122,908 | 131,485 | |
| c | Debentures | 11,143 | 13,051 | 12,362 | 11,816 | 13,280 | 14,996 | 18,146 | 18,893 | |
| d | Subordinated notes | | | | | | | | | |
| e | Mortgage payable | | | | | | | | | |
| f | Other | 5,249 | 4,809 | 5,512 | 6,104 | 7,251 | 8,247 | 9,653 | 12,645 | |
| 64 | Amortization | 195 | 187 | 205 | 198 | 223 | 237 | 309 | 371 | |
| 65 | Depreciation | 554 | 614 | 553 | 615 | 651 | 728 | 678 | 404 | |
| 66 | Net premises operating expense | 1,490 | 1,705 | 1,737 | 1,515 | 1,665 | 1,993 | 1,853 | 2,286 | |
| 67 | Provision for losses | 384 | 814 | 666 | 2,113 | 1,407 | 1,314 | 1,186 | 1,530 | |
| 68 | Management Fees | 9,582 | 11,361 | 11,566 | 15,624 | 12,926 | 14,462 | 13,786 | 18,783 | |
| 69 | Other expenses | | | | | | | | | |
| 70 | Total expenses | 141,624 | 143,901 | 153,171 | 171,166 | 173,528 | 186,520 | 190,837 | 212,041 | |
| 71 | Net income before income taxes | 21,936 | 27,532 | 42,740 | 27,583 | 25,258 | 25,219 | 24,746 | 32,365 | |
| 72 | Income taxes: | | | | | | | | | |
| a | Current | 7,825 | 9,556 | 10,737 | 4,939 | 7,062 | 6,057 | 6,236 | 2,872 | |
| b | Deferred | 1,571 | 1,248 | 1,848 | 3,619 | 2,665 | 3,172 | 2,949 | 7,151 | |
| 73 | Net income before extraordinary transactions | 12,540 | 16,728 | 30,155 | 19,025 | 15,531 | 15,990 | 15,561 | 22,342 | |
| 74 | Realized gains (losses) | 977 | 427 | 272 | 282 | 116 | 356 | 379 | 131 | |
| 75 | Asset evaluation increase (decrease) | —16 | 6 | 16 | — | — | — | — | 10 | |
| 76 | Foreign exchange rate gain (loss) | — | — | — | — | — | — | — | — | |
| 77 | Other transactions | 6 | — | 30 | 750 | 19 | 9 | 31 | 6 | |
| 80 | Net income | 13,507 | 16,307 | 30,413 | 18,549 | 15,434 | 16,355 | 15,213 | 22,207 | |

TABLEAU 17. Sociétés de prêts hypothécaires

Etats financiers trimestriels – Estimations des revenus et des dépenses

TABLE 18. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 41 | Opening balance | 133,804 | 139,705 | 143,265 | 165,001 | 157,649 | 161,764 | 156,122 | 159,007 |
| | Deduct prior period adjustments: | | | | | | | | |
| 42 | Income taxes: | | | | | | | | |
| a | Current | | — 1 | 5 | 4 | — 10 | 30 | — 27 | — 182 |
| b | Deferred | 16 | 1 | 6 | 102 | 2 | — 19 | — | 136 |
| 43 | Other | — 10 | 675 | — | 1,071 | — 60 | — 185 | — 72 | — |
| | Add: | | | | | | | | |
| 44 | Net income | 13,507 | 16,307 | 30,413 | 18,549 | 15,434 | 16,355 | 15,213 | 22,207 |
| 45 | Other revenue (expenses) | | | | | | | | |
| | Deduct: | | | | | | | | |
| 46 | Transfers to: | | | | | | | | |
| a | Mortgage and investment reserves | 34 | 34 | 42 | 234 | 15 | 47 | 52 | 287 |
| b | General reserve | | 1,500 | — | 8,182 | | 9,500 | — | 1,435 |
| 47 | Dividends declared | 7,669 | 12,278 | — 9,031 | 15,686 | 8,980 | 12,758 | 9,099 | 27,331 |
| 48 | Refundable taxes | — | — | — | — | — | — | — | — |
| 49 | Other adjustments | — 103 | — 1,740 | — 407 | 622 | 2,392 | — 134 | 3,276 | — 2,635 |
| 50 | Closing retained earnings | 139,705 | 143,265 | 165,001 | 157,649 | 161,764 | 156,122 | 159,007 | 154,842 |

TABLE 19. Mortgage Companies
Quarterly Statements of Estimated Mortgage, Investment and General Reserves

| No. | | 1975 | | | | 1976 | | | |
|--|---|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 133,778 | 134,243 | 136,319 | 136,985 | 154,968 | 156,594 | 167,624 | 154,452 |
| | Add: | | | | | | | | |
| 2 | Provisions charged to current expenses | 384 | 814 | 666 | 2,113 | 1,407 | 1,314 | 1,186 | 1,530 |
| 3 | Transfers from retained earnings | 34 | 1,534 | 42 | 8,416 | 15 | 9,547 | 52 | 1,722 |
| 4 | Premium on issue of share capital | | | — | — | | | 1 | — |
| 5 | Realized gains on sale or maturity of assets | 5 | — 177 | — 50 | — | | | — 17 | — 248 |
| | Deduct: | | | | | | | | |
| 6 | Personal and mortgage loans written off and other investment losses | 7 | 315 | 111 | 193 | 138 | — 48 | 60 | 442 |
| 7 | Other adjustments including unaccounted items | — 59 | — 220 | — 119 | — 7,647 | — 342 | — 121 | 14,334 | — 880 |
| 8 | Balance at end of quarter | 134,243 | 136,319 | 136,985 | 154,968 | 156,594 | 167,624 | 154,452 | 157,894 |

TABLEAU 18. Sociétés de prêts hypothécaires

Etats financiers trimestriels – Estimation des bénéfices non répartis

| 1977 | | | | 1978 | | | | No. |
|--|---------|---------|---------|---------|---------|---------|--|-----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 154,842 | 189,665 | 194,449 | 203,835 | 209,516 | 214,036 | 209,218 | | |
| - 98 | - 179 | - 38 | 26 | - 860 | - 36 | - 105 | Solde d'ouverture | 41 |
| 469 | - 93 | - | 230 | 684 | - 38 | - 63 | Déduire redressements des périodes précédentes: | |
| - 1,397 | 248 | 29 | 3 | 808 | - 243 | 50 | Impôts sur le revenu: | 42 |
| | | | | | | | Courants | a |
| | | | | | | | Reportés | b |
| | | | | | | | Autres | 43 |
| | | | | | | | Ajouter: | |
| 16,741 | 18,114 | 18,243 | 20,400 | 19,967 | 20,735 | 18,379 | Bénéfice net | 44 |
| - | - | - | - | - | - | - | Autres revenus (dépenses) | 45 |
| | | | | | | | Déduire: | |
| 11 | 53 | 28 | 379 | 380 | 12 | 10 | Transferts aux: | 46 |
| - 27,375 | 1,511 | 12 | - 4,030 | 8 | 6,015 | 10 | Réserves sous forme d'hypothèques et de placements | a |
| 7,530 | 12,737 | 8,566 | 16,441 | 11,486 | 19,575 | 11,848 | Fonds de réserve | b |
| - | - | 27 | 123 | 51 | 60 | - | Dividendes déclarés | 47 |
| 2,778 | - 947 | 260 | 1,547 | 2,890 | 208 | - 174 | Impôts remboursables | 48 |
| 189,665 | 194,449 | 203,835 | 209,516 | 214,036 | 209,218 | 216,021 | Autres rajustements | 49 |
| | | | | | | | Bénéfices non répartis à la fin du trimestre | 50 |

TABLEAU 19. Sociétés de prêts hypothécaires

Etats financiers trimestriels – Estimations des réserves pour hypothèques et placements et de la réserve générale

| 1977 | | | | 1978 | | | | Note |
|--|--------|--------|---------|--------|---------|---------|--|------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 157,894 | 92,962 | 94,340 | 96,439 | 95,704 | 96,306 | 102,842 | | |
| | | | | | | | Solde d'ouverture | 1 |
| | | | | | | | Ajouter: | |
| 567 | 210 | 2,529 | 3,881 | 603 | 1,137 | 1,682 | Provisions imputées aux dépenses du trimestre observé | 2 |
| - 27,364 | 1,564 | 40 | - 3,651 | 388 | 6,027 | 20 | Transferts des bénéfices non-répartis | 3 |
| - | - | 52 | | - | - | - | Primes d'émission d'actions | 4 |
| - 141 | - 587 | - 340 | - 686 | - 495 | - 768 | - 1,401 | Gains réalisés sur vente ou maturité d'actif | 5 |
| | | | | | | | Deduire: | |
| 90 | 134 | 194 | 303 | 62 | 105 | 28 | Prêts personnels et hypothèques portés au débit et autres pertes sur placements. | 6 |
| 37,904 | - 325 | - 12 | - 24 | - 168 | - 245 | - 70 | Autres rajustements y compris les postes inexplicables | 7 |
| 92,962 | 94,340 | 96,439 | 95,704 | 96,306 | 102,842 | 103,185 | Solde à la fin du trimestre | 8 |

TABLE 20. Mortgage Companies
Quarterly Statements of Estimated Changes in Financial Position (1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — millions de dollars | | | | | | | | | | |
| Sources of financing | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 12,540 | 16,728 | 30,155 | 19,025 | 15,531 | 15,990 | 15,561 | 22,342 | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Amortization | 195 | 187 | 205 | 198 | 223 | 237 | 309 | 371 | |
| 4 | Depreciation | 554 | 614 | 553 | 615 | 651 | 728 | 678 | 404 | |
| 5 | Provision for losses less write-offs | 384 | 814 | 555 | 2,113 | 1,407 | 1,314 | 1,126 | 1,088 | |
| 6 | Deferred income taxes | 1,571 | 1,248 | 1,848 | 3,619 | 2,665 | 3,172 | 2,949 | 7,151 | |
| Deduct transactions requiring cash outflows: | | | | | | | | | | |
| 7 | Dividends declared | 7,669 | 12,278 | 9,031 | 15,686 | 8,980 | 12,758 | 9,099 | 27,331 | |
| 8 | Other | 50 | 1,180 | 242 | 1,993 | 89 | 25 | 105 | 309 | |
| 9 | Net internal sources of financing | 7,525 | 6,133 | 24,043 | 7,891 | 11,408 | 8,708 | 11,419 | 3,716 | |
| External: | | | | | | | | | | |
| 11 | Demand deposits: | | | | | | | | | |
| 12 | Chequing | — 995 | 22,389 | — 1,870 | 5,261 | — 7,186 | 18,909 | — 9,887 | 2,588 | |
| 13 | Non-chequing | 48,686 | 38,401 | 2,353 | — 2,420 | 6,270 | 50,309 | — 9,466 | 28,496 | |
| 14 | Term deposits: | | | | | | | | | |
| 15 | Less than one year | — 97,892 | 31,974 | 37,266 | — 2,654 | — 14,629 | 127,455 | — 40,349 | 585 | |
| 16 | One to five years | 133,700 | 139,181 | 203,628 | 339,654 | 149,174 | 232,176 | 158,012 | 248,421 | |
| 17 | Over five years | — 1,657 | 20,284 | 13,115 | 9,747 | 24,098 | 11,585 | 34,008 | — 23,776 | |
| 18 | Bank loans: | | | | | | | | | |
| 19 | Chartered banks: | | | | | | | | | |
| 20 | Canadian currency | — 852 | 25,231 | 8,105 | — 24,592 | 34,241 | — 23,513 | 14,724 | — 58,900 | |
| 21 | Foreign currency | 211 | 277 | — 67 | — 20 | — 190 | 20 | — | — 19 | |
| 22 | Banks outside Canada | — 1,400 | — | — | — 1,600 | — | — | — | 1,130 | |
| 23 | Short-term notes: | | | | | | | | | |
| 24 | Promissory notes: | | | | | | | | | |
| 25 | Less than one year | — 57,564 | — 43,300 | — 18,964 | 37,943 | — 14,563 | — 12,752 | 58,221 | 24,356 | |
| 26 | One year or more | 16,952 | 12,787 | 10,250 | 48,514 | 2,915 | 5,586 | 4,474 | 22,049 | |
| 27 | Other | 14,966 | 1,406 | — 4,735 | — 594 | 2,003 | — 483 | — 904 | 41 | |
| 28 | Accounts payable | 37,244 | 6,217 | 21,697 | 20,647 | 51,177 | — 24,299 | 38,539 | — 3,754 | |
| 29 | Income taxes | — 1,090 | 6,533 | 6,846 | — 191 | — 8,299 | 1,310 | 340 | — 1,510 | |
| 30 | Owing to parent and affiliated Canadian companies | 38,973 | — 20,165 | 10,834 | 17,678 | 13,568 | 18,877 | 23,346 | 5,044 | |
| 31 | Debentures issued under trust indenture | 32,104 | — 2,562 | — 1,974 | 12,687 | 110,709 | 96,567 | 53,381 | 53,249 | |
| 32 | Mortgages payable | — 3,964 | — 361 | 219 | 9,315 | — 3,666 | — 1,517 | 604 | 8,094 | |
| 33 | Other liabilities | | | | | | | | | |
| 34 | Share capital: | | | | | | | | | |
| 35 | Preferred | 2,814 | 32,571 | 6,403 | 5,275 | 4,852 | 3,048 | 4,035 | 2,213 | |
| 36 | Common | 4,012 | 2,612 | 1,815 | 8,962 | 10 | 13,080 | 4,642 | 22,416 | |
| 37 | Total of items 9 to 29 | 171,351 | 267,174 | 318,964 | 450,209 | 361,892 | 525,066 | 345,139 | 334,439 | |
| Applications | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 38 | Chartered banks: | | | | | | | | | |
| 39 | Canadian currency | — 14,502 | 1,050 | 8,629 | — 1,052 | — 2,742 | 1,173 | 9,504 | 15,791 | |
| 40 | Foreign currency | 905 | — 1 | 5 | — 1 | 310 | 2,688 | — 2,202 | 6,650 | |
| 41 | Other institutions in Canada and outside Canada | — 33,383 | 6,931 | — 664 | 25,127 | — 3,619 | 38,367 | — 15,027 | — 9,426 | |
| 42 | Term deposits: | | | | | | | | | |
| 43 | Chartered banks: | | | | | | | | | |
| 44 | Canadian currency | — 14,422 | — 17,696 | 31,105 | 8,991 | 35,924 | 18,127 | 13,550 | — 4,118 | |
| 45 | Foreign currency (including swapped deposits) | 9,979 | — 6,809 | — 8,090 | 10,179 | 9,591 | 9,412 | — 6,917 | 2,561 | |
| 46 | Other institutions | — 575 | 3,440 | — 3,945 | 350 | 755 | — 750 | 5,289 | — 2,801 | |
| 47 | Short-term bills and notes: | | | | | | | | | |
| 48 | Canada treasury bills | — 2,799 | — | — | — | — | 958 | — 988 | 5,000 | |
| 49 | Provincial treasury bills and notes | — 200 | 1,966 | — 1,966 | — | 600 | 2,753 | — 883 | — 2,395 | |
| 50 | Municipal notes | — | — | — | — | — | — | — | — | |
| 51 | Sales finance companies' notes | — 3,422 | 605 | — 2,995 | — 686 | — 340 | 1,476 | — 788 | 1,392 | |
| 52 | Commercial paper and bankers' acceptances | 15,178 | — 4,002 | 4,313 | 2,281 | 13,304 | 26,316 | — 21,214 | 7,851 | |
| 53 | Long-term bonds, debentures and notes: | | | | | | | | | |
| 54 | Canada | 11,731 | — 1,247 | 7,987 | — 3,337 | 4,797 | 3,682 | 3,462 | 11,736 | |
| 55 | Provincial | 1,171 | 1,181 | 2,771 | 2,491 | 848 | — 598 | 329 | — 6,017 | |
| 56 | Municipal | — 19 | — 109 | — 294 | — 230 | 17 | — 58 | — 17 | — 580 | |
| 57 | Corporation | 176 | — 392 | 5,432 | — 8,350 | — 214 | 285 | 10,311 | 16,589 | |
| 58 | Investments in units of real estate investment trusts | 9,899 | 2,622 | 3,002 | 12,072 | 7,873 | — 6,333 | 7,303 | 4,133 | |
| 59 | Corporations shares | — | — | — | — | — | — | — | — | |
| 60 | Investments in subsidiaries: | | | | | | | | | |
| 61 | Shares | — 659 | — 7,625 | 46,621 | 10,854 | 4,948 | 9,873 | 13,918 | 20,415 | |
| 62 | Advances | — 6,667 | 25,580 | 1,311 | 2,535 | 6,804 | 23,683 | — 39,372 | 16,723 | |
| 63 | Other investments in Canada: | | | | | | | | | |
| 64 | Investments outside Canada: | | | | | | | | | |
| 65 | Term deposits, treasury bills and notes | — | — | — | 515 | — | — | — 65 | 300 | |
| 66 | Bonds and debentures | 979 | 1,297 | 2 | — | 686 | — 198 | 260 | 137 | |
| 67 | Corporation shares | — 289 | — 748 | — 61 | 11 | 541 | — 249 | — 134 | — 743 | |
| 68 | Mortgages: | | | | | | | | | |
| 69 | National Housing Act | 79,678 | 13,476 | — 3,674 | 13,720 | 25,853 | 99,402 | 53,415 | — 54,926 | |
| 70 | Conventional: | | | | | | | | | |
| 71 | Residential — single dwellings | 93,558 | 231,435 | 190,578 | 259,547 | 204,982 | 251,977 | 258,725 | 254,348 | |
| 72 | Residential — multiple dwellings | 8,963 | 16,134 | 18,902 | 69,019 | 27,734 | 26,876 | 31,136 | 33,912 | |
| 73 | Non-residential | — | — | — | — | — | — | — | — | |
| 74 | Personal loans: | | | | | | | | | |
| 75 | Secured | 8,677 | 5,069 | 4,142 | 5,258 | 9,867 | 3,904 | 4,787 | 7,151 | |
| 76 | Unsecured | — | — | — | — | — | — | — | — | |
| 77 | Collateral loans: | | | | | | | | | |
| 78 | Investment dealers | 960 | 100 | 1,600 | — 1,750 | 2,200 | — 2,310 | 21,217 | — 18,247 | |
| 79 | Other | 694 | 1,097 | 458 | 1,274 | 4,245 | 4,196 | 7,482 | 12,077 | |
| 80 | Other loans | — 853 | — 37 | 903 | 512 | 433 | 2,086 | — 3,437 | 4,440 | |
| 81 | Lease contracts | — 26 | — 537 | 12,935 | 45,151 | — 345 | 1,484 | 1,297 | 11,002 | |
| 82 | Accounts receivable and accruals | — 901 | 92 | 7,475 | — 190 | 22,355 | 8,422 | — 5,130 | 2,352 | |
| 83 | Refundable taxes | — | — | — | — | — | — | — | — | |
| 84 | Fixed assets | — | — | — | — | — | — | — | — | |
| 85 | Real estate held for sale | 1,077 | — 1,419 | 699 | — 2,933 | 4,432 | 527 | 1,831 | — 1,708 | |
| 86 | Other, including unaccounted items | 9,701 | — 4,279 | — 2,675 | — 1,149 | — 731 | 863 | 719 | 840 | |
| 87 | Total items 31 to 68 | 171,351 | 267,174 | 318,964 | 450,209 | 361,892 | 525,066 | 345,139 | 334,439 | |
| 88 | Total sources of financing/applications of funds | 417,292 | 384,680 | 373,709 | 522,605 | 428,024 | 599,610 | 503,515 | 523,359 | |

(1) Refer to text, page ix.

TABLEAU 20. Sociétés de prêts hypothécaires

Etats financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No | |
|--|--------------|---------------|---------------|--------------|--------------|--------------|---|--|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| Thousands of dollars — milliers de dollars | | | | | | | | | |
| Sources de financement | | | | | | | | | |
| 16,297 | 17,810 | 18,072 | 20,782 | 19,333 r | 20,708 | 18,275 | | | |
| 284 | 390 | 427 | 441 | 482 | 518 | 476 | | | |
| 332 | 435 | 410 | 470 | 415 | 432 | 443 | | | |
| 567 | 76 | 2,335 | 3,578 | 541 | 1,032 | 1,654 | | | |
| 1,860 | 2,184 | 2,036 | 2,486 | 512 | 1,894 | 1,203 | | | |
| 7,530 | 12,737 | 8,566 | 16,441 | 11,486 | 19,575 | 11,848 | | | |
| - 1,223 | 306 | 370 | 492 | 1,175 r | 54 | 583 | | | |
| 13,033 | 7,852 | 14,344 | 10,824 | 8,622 | 5,063 | 9,620 | | | |
| Internes: | | | | | | | | | |
| | | | | | | | | 1 | |
| | | | | | | | | Rajouter éléments ne comportant pas de déboursé: | |
| | | | | | | | | Amortissement | |
| | | | | | | | | 2 | |
| | | | | | | | | Dépréciation | |
| | | | | | | | | 3 | |
| | | | | | | | | Provisions pour pertes moins amortissement | |
| | | | | | | | | 4 | |
| | | | | | | | | Impôts sur le revenu reportés | |
| | | | | | | | | 5 | |
| | | | | | | | | Deduire les opérations comportant des déboursés: | |
| | | | | | | | | Dividendes déclarés | |
| | | | | | | | | 6 | |
| | | | | | | | | Autres | |
| | | | | | | | | 7 | |
| | | | | | | | | Fonds de financement nets produits intérieurement | |
| | | | | | | | | 9 | |
| Externes: | | | | | | | | | |
| | | | | | | | | Dépôts à vue: | |
| | | | | | | | | Retraits par chèques | |
| | | | | | | | | 11 | |
| | | | | | | | | Retraints en argent seulement | |
| | | | | | | | | 12 | |
| | | | | | | | | Dépôts à terme: | |
| | | | | | | | | Moins d'un an | |
| | | | | | | | | 13 | |
| | | | | | | | | Un an à cinq ans | |
| | | | | | | | | 14 | |
| | | | | | | | | Supérieure à cinq ans | |
| | | | | | | | | 15 | |
| | | | | | | | | Emprunts bancaires: | |
| | | | | | | | | Banques à charte: | |
| | | | | | | | | En monnaie canadienne | |
| | | | | | | | | 16 | |
| | | | | | | | | En devises étrangères | |
| | | | | | | | | 17 | |
| | | | | | | | | Banques à l'étranger | |
| | | | | | | | | 18 | |
| | | | | | | | | Billets à court terme: | |
| | | | | | | | | Billets à ordre: | |
| | | | | | | | | Moins d'un an | |
| | | | | | | | | 19 | |
| | | | | | | | | Égale ou supérieure à un an | |
| | | | | | | | | 20 | |
| | | | | | | | | Autres | |
| | | | | | | | | 21 | |
| | | | | | | | | Effets à payer | |
| | | | | | | | | 22 | |
| | | | | | | | | Impôts sur le revenu | |
| | | | | | | | | 23 | |
| | | | | | | | | Dû à la société mère et aux sociétés canadiennes affiliées | |
| | | | | | | | | 24 | |
| | | | | | | | | Obligations non garanties au titre d'un contrat fiduciaire | |
| | | | | | | | | 25 | |
| | | | | | | | | Hypothéques à payer | |
| | | | | | | | | 26 | |
| | | | | | | | | Autres éléments du passif | |
| | | | | | | | | 27 | |
| | | | | | | | | Capital-actions: | |
| | | | | | | | | Privilégiées | |
| | | | | | | | | 28 | |
| | | | | | | | | Ordinaires | |
| | | | | | | | | 29 | |
| | | | | | | | | Total des postes 9 à 29 | |
| | | | | | | | | 30 | |
| Affectation | | | | | | | | | |
| | | | | | | | | Encaisse et dépôts à vue: | |
| | | | | | | | | Banques à charte: | |
| | | | | | | | | En monnaie canadienne | |
| | | | | | | | | 31 | |
| | | | | | | | | En devises étrangères | |
| | | | | | | | | 32 | |
| | | | | | | | | Autres institutions au Canada et à l'étranger | |
| | | | | | | | | 33 | |
| | | | | | | | | Dépôts à terme: | |
| | | | | | | | | Banques à charte: | |
| | | | | | | | | En monnaie canadienne | |
| | | | | | | | | 34 | |
| | | | | | | | | En devises étrangères (y compris les dépôts swaps) | |
| | | | | | | | | 35 | |
| | | | | | | | | Autres institutions | |
| | | | | | | | | 36 | |
| | | | | | | | | Billets et effets à court terme: | |
| | | | | | | | | Bons du Trésor du Canada | |
| | | | | | | | | 37 | |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales | |
| | | | | | | | | 38 | |
| | | | | | | | | Effets des administrations municipales | |
| | | | | | | | | 39 | |
| | | | | | | | | Effets des sociétés de financement des ventes | |
| | | | | | | | | 40 | |
| | | | | | | | | Papiers d'affaires et acceptations bancaire | |
| | | | | | | | | 41 | |
| | | | | | | | | Obligations garanties ou non et effets long terme: | |
| | | | | | | | | Du Canada | |
| | | | | | | | | 42 | |
| | | | | | | | | Des provinces | |
| | | | | | | | | 43 | |
| | | | | | | | | Des municipalités | |
| | | | | | | | | 44 | |
| | | | | | | | | Des sociétés | |
| | | | | | | | | 45 | |
| | | | | | | | | Placements dans les fiducies de placements immobiliers | |
| | | | | | | | | 46 | |
| | | | | | | | | Actions | |
| | | | | | | | | 48 | |
| | | | | | | | | Avances et effets | |
| | | | | | | | | 49 | |
| | | | | | | | | Autres placements au Canada | |
| | | | | | | | | 50 | |
| | | | | | | | | Placements hors du Canada: | |
| | | | | | | | | Dépôts à terme, bons du Trésor et effets | |
| | | | | | | | | 51 | |
| | | | | | | | | Obligations garanties ou non | |
| | | | | | | | | 52 | |
| | | | | | | | | Actions des sociétés | |
| | | | | | | | | 53 | |
| | | | | | | | | Hypothèques: | |
| | | | | | | | | Loi nationale sur l'habitation | |
| | | | | | | | | 54 | |
| | | | | | | | | Conventions: | |
| | | | | | | | | Constructions résidentielles simples | |
| | | | | | | | | 55 | |
| | | | | | | | | Constructions résidentielles multiples | |
| | | | | | | | | 56 | |
| | | | | | | | | Construction non-résidentielle | |
| | | | | | | | | 57 | |
| | | | | | | | | Prêts personnels: | |
| | | | | | | | | Garantis | |
| | | | | | | | | 58 | |
| | | | | | | | | Non garantis | |
| | | | | | | | | 59 | |
| | | | | | | | | Prêts sur nantissement: | |
| | | | | | | | | Courtiers en valeurs mobilières | |
| | | | | | | | | 60 | |
| | | | | | | | | Autres | |
| | | | | | | | | 61 | |
| | | | | | | | | Autres prêts: | |
| | | | | | | | | 62 | |
| | | | | | | | | Contrats de crédit-hail | |
| | | | | | | | | 63 | |
| | | | | | | | | Effets à recevoir et actif courru | |
| | | | | | | | | 64 | |
| | | | | | | | | Impôts remboursables | |
| | | | | | | | | 65 | |
| | | | | | | | | Immobilisations | |
| | | | | | | | | 66 | |
| | | | | | | | | Biens immeubles détenus en vue de la vente | |
| | | | | | | | | 67 | |
| | | | | | | | | Autres, y compris les postes inexplicables | |
| | | | | | | | | 68 | |
| | | | | | | | | Total des postes 31 à 68 | |
| | | | | | | | | 69 | |
| | | | | | | | | Total, sources de financement/affections | |
| | | | | | | | | 70 | |

(1) Prière de se référer au texte, page ix.

TABLE 21. Local Credit Unions

Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

| No. | | 1975 | | | | 1976 | | | |
|--------------------------|---|--|------------|------------|------------|------------|------------|------------|------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | Thousands of dollars — milliers de dollars | | | | | | | |
| Assets | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | |
| a | On hand | 145,582 | 171,282 | 180,355 | 219,556 | 180,912 | 230,412 | 196,442 | 203,889 |
| b | Demand deposits: | | | | | | | | |
| i | Chartered banks | 1,212,219 | 1,278,409 | 1,280,332 | 1,194,692 | 1,267,803 | 1,347,575 | 1,280,180 | 1,368,181 |
| ii | Other | 74,844 | 55,091 | 50,513 | 46,632 | 43,241 | 49,141 | 53,861 | 58,828 |
| iii | Trust and mortgage companies | 6,369 | 4,664 | 4,700 | 4,528 | 5,023 | 7,712 | 8,915 | 25,946 |
| iv | Other | 39,167 | 44,390 | 35,017 | 31,903 | 29,075 | 30,037 | 27,369 | 17,523 |
| c | Items in transit | 1,904 | 6,015 | 4,938 | 4,814 | 6,371 | 6,197 | 7,519 | 5,261 |
| 2 | Investments: | | | | | | | | |
| a | Term deposits: | | | | | | | | |
| i | Chartered banks | 1,042,279 | 1,076,425 | 1,066,468 | 1,062,818 | 1,225,325 | 1,199,319 | 1,236,876 | 1,242,879 |
| ii | Other | 1,930 | 11,608 | 11,036 | 5,006 | 22,209 | 38,212 | 35,734 | 20,722 |
| iii | Trust and mortgage companies | 102,768 | 92,351 | 105,498 | 96,829 | 97,421 | 113,060 | 109,119 | 118,421 |
| b | Commercial paper and sales finance companies' notes | 692 | 777 | 849 | 1,277 | 1,603 | 1,679 | 1,595 | 14,166 |
| c | Bonds and debentures: | | | | | | | | |
| i | Canada | 28,137 | 34,499 | 35,976 | 30,926 | 34,068 | 32,042 | 32,368 | 29,178 |
| ii | Provincial | 194,113 | 181,759 | 187,533 | 197,021 | 200,673 | 190,632 | 185,928 | 180,343 |
| iii | Municipal | 420,701 | 410,867 | 410,549 | 396,260 | 394,397 | 396,345 | 385,762 | 382,484 |
| iv | Corporation | 11,405 | 14,684 | 13,570 | 18,335 | 47,410 | 62,334 | 75,517 | 91,136 |
| v | Other | 39,639 | 62,489 | 57,351 | 51,917 | 51,806 | 45,522 | 53,412 | 42,060 |
| d | Shares held: | | | | | | | | |
| i | Chartered banks | 98,110 | 107,073 | 110,362 | 125,826 | 128,669 | 127,578 | 131,763 | 142,905 |
| ii | Other | 20,705 | 20,556 | 20,774 | 20,358 | 22,133 | 24,946 | 26,134 | 27,268 |
| e | Other investments | 87,123 | 104,171 | 104,400 | 108,387 | 124,317 | 121,975 | 117,101 | 121,570 |
| 3 | Loans: | | | | | | | | |
| a | Non-mortgage: | | | | | | | | |
| i | Personal | 2,796,944 | 2,986,137 | 3,159,723 | 3,242,904 | 3,315,758 | 3,581,729 | 3,765,959 | 3,883,656 |
| ii | Farm | 142,686 | 167,280 | 187,769 | 225,086 | 212,909 | 251,413 | 266,428 | 275,375 |
| iii | Commercial, industrial and co-operative enterprises | 104,286 | 111,193 | 128,026 | 132,491 | 147,837 | 158,768 | 168,712 | 174,748 |
| iv | Estate/endowment | 7,514 | 6,714 | 7,825 | 6,277 | 5,854 | 5,739 | 5,196 | 5,154 |
| v | Other | 55,206 | 62,785 | 64,207 | 78,204 | 82,265 | 91,787 | 99,422 | 105,937 |
| b | Mortgage: | | | | | | | | |
| i | Residential: | | | | | | | | |
| ii | National Housing Act | 203 | 197 | 185 | 175 | 2,250 | 2,542 | 9,792 | 10,169 |
| iii | Conventional | 3,580,342 | 3,806,766 | 4,072,913 | 4,332,240 | 4,557,309 | 4,954,567 | 5,359,501 | 5,711,796 |
| iv | Farm | 175,857 | 199,932 | 204,882 | 214,389 | 215,534 | 234,557 | 249,056 | 256,989 |
| v | Commercial, industrial and co-operative enterprises | 285,456 | 297,300 | 395,901 | 461,485 | 484,612 | 523,564 | 545,340 | 600,996 |
| vi | Other | 61,534 | 69,118 | 80,472 | 78,506 | 81,919 | 85,175 | 100,573 | 105,293 |
| vi | Allowance for doubtful loans | — | 12,227 | — | 13,508 | — | 14,506 | — | 12,722 |
| 7 | Interest | 51,660 | 86,601 | 100,625 | 113,260 | 115,746 | 121,356 | 137,351 | 143,106 |
| 5 | Fixed assets:(1) | | | | | | | | |
| a | Land | 36,927 | 37,236 | 39,045 | 40,072 | 41,135 | 42,466 | 44,253 | 47,784 |
| b | Buildings | 151,757 | 158,535 | 161,699 | 170,598 | 173,733 | 176,550 | 175,047 | 184,552 |
| c | Equipment and furniture | 47,732 | 47,000 | 50,763 | 51,733 | 56,272 | 57,332 | 64,737 | 64,442 |
| 8 | Stabilization fund deposits | 19,963 | 27,423 | 28,748 | 27,966 | 34,777 | 36,160 | 36,022 | 35,998 |
| 9 | Other assets | 75,243 | 41,917 | 40,040 | 47,951 | 46,277 | 38,189 | 46,910 | 50,599 |
| 10 | Total assets | 11,076,001 | 11,737,391 | 12,356,268 | 12,791,040 | 13,402,786 | 14,334,932 | 14,987,043 | 15,691,790 |
| Liabilities | | | | | | | | | |
| 11 | Deposits: | | | | | | | | |
| a | Demand: | | | | | | | | |
| i | Chequing | 2,522,365 | 2,779,054 | 2,888,045 | 2,859,043 | 2,870,562 | 3,160,889 | 3,166,748 | 3,111,386 |
| ii | Non-chequing | 2,362,024 | 2,618,686 | 2,784,128 | 2,778,281 | 2,958,331 | 3,123,255 | 3,281,515 | 3,507,969 |
| b | Term | 3,415,092 | 3,424,917 | 3,579,802 | 3,893,474 | 4,231,761 | 4,570,932 | 4,901,313 | 5,302,522 |
| 12 | Loans payable: | | | | | | | | |
| a | Chartered banks | 112,396 | 124,188 | 159,994 | 242,562 | 187,618 | 213,275 | 233,935 | 297,013 |
| b | Other | 6,497 | 7,258 | 9,816 | 12,757 | 13,594 | 9,414 | 8,974 | 7,553 |
| c | Central | 12,852 | 14,760 | 17,430 | 17,728 | 29,997 | 28,238 | 40,987 | 33,546 |
| 13 | Accounts payable: | | | | | | | | |
| a | Interest | 97,113 | 102,383 | 119,314 | 116,729 | 130,845 | 157,536 | 195,355 | 163,003 |
| b | Dividends | 848 | 367 | 1,750 | 19,184 | 907 | 232 | 263 | 2,069 |
| c | Provision for additional interest and rebates | 100 | — | 117 | 2,099 | 523 | 62 | 88 | 1,667 |
| d | Income taxes | 1,977 | 2,525 | 2,590 | 2,907 | 540 | 1,162 | 1,130 | 4,689 |
| e | Other | 25,135 | 24,077 | 24,748 | 27,932 | 29,506 | 28,890 | 29,386 | 31,516 |
| 19 | Other liabilities | 42,561 | 48,289 | 54,975 | 47,814 | 55,543 | 73,794 | 71,839 | 67,080 |
| Members' equities | | | | | | | | | |
| 20 | Share capital: | | | | | | | | |
| a | Ordinary | 2,049,489 | 2,129,214 | 2,225,641 | 2,268,182 | 2,417,450 | 2,462,125 | 2,489,481 | 2,574,195 |
| b | Estate/endowment | 17,640 | 17,218 | 15,957 | 15,249 | 14,801 | 13,883 | 15,096 | 13,133 |
| c | Other | 14,726 | 14,591 | 2,438 | 2,217 | 963 | 1,254 | 1,063 | 3,873 |
| 21 | Reserves | 281,585 | 290,057 | 295,544 | 295,863 | 304,785 | 316,369 | 322,824 | 319,772 |
| 22 | Undivided surplus | 113,601 | 139,807 | 173,979 | 189,019 | 155,060 | 173,682 | 226,446 | 250,804 |
| 30 | Total liabilities and members' equities | 11,076,001 | 11,737,391 | 12,356,268 | 12,791,040 | 13,402,786 | 14,334,932 | 14,987,043 | 15,691,790 |

(1) Fixed assets are shown after deduction of accumulated depreciation.

(2) Data not available.

TABLEAU 21. Caisses locales d'épargne et de crédit

Etats financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

| 1977 | | | | 1978 | | | | No |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|---|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(2) | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | Actif |
| 200,958 | 243,687 | 230,808 | 266,094 | 256,635 | 289,969 | | | |
| 1,504,443 r | 1,670,469 r | 1,587,288 r | 1,627,376 r | 1,804,660 | 1,834,180 | | | |
| 53,044 | 64,245 | 63,094 | 64,917 | 66,361 | 77,436 | | | |
| 26,673 | 40,098 | 40,028 | 50,000 | 54,268 | 56,230 | | | |
| 13,560 | 28,588 | 20,085 | 21,342 | 21,571 | 22,299 | | | |
| 5,784 | 6,429 | 8,679 | 3,095 | 5,053 | 10,946 | | | |
| 1,337,747 r | 1,441,613 r | 1,458,330 r | 1,451,221 r | 1,683,654 | 1,682,433 | | | |
| 51,792 | 40,054 | 33,950 | 25,762 | 37,683 | 35,261 | | | |
| 117,588 | 121,108 | 121,614 | 131,820 | 140,656 | 141,596 | | | |
| 1,346 | 1,659 | 934 | 1,134 | 3,841 | 2,706 | | | |
| - | - | - | - | - | - | | | |
| 30,372 | 27,985 | 30,452 | 41,179 | 45,340 | 45,273 | | | |
| 194,160 | 195,956 | 208,468 | 201,719 | 207,452 | 219,623 | | | |
| 404,677 | 398,212 | 423,204 | 426,043 | 407,911 | 408,276 | | | |
| 97,773 | 125,657 | 135,281 | 135,060 | 130,464 | 135,730 | | | |
| 45,257 | 53,076 | 55,506 | 54,033 | 53,591 | 53,111 | | | |
| 156,240 | 165,698 | 175,944 | 188,061 | 194,114 | 201,901 | | | |
| 28,845 | 29,560 | 31,056 | 32,560 | 36,927 | 36,834 | | | |
| 158,510 | 138,234 | 139,834 | 161,897 | 182,784 | 177,864 | | | |
| 3,976,378 | 4,231,174 | 4,430,935 | 4,511,849 | 4,754,832 | 5,049,853 | | | |
| 263,532 | 295,471 | 292,348 | 303,009 | 298,699 | 328,416 | | | |
| 183,498 | 197,938 | 201,431 | 206,381 | 240,543 | 253,106 | | | |
| 4,998 | 6,061 | 6,567 | 4,103 | 5,494 | 8,657 | | | |
| 118,208 | 122,305 | 138,319 | 145,469 | 131,638 | 136,900 | | | |
| - 43,732 | - 50,700 | - 51,860 | - 39,955 | - 63,355 | - 65,235 | | | |
| 10,425 | 11,506 | 16,129 | 16,328 | 36,637 | 38,743 | | | |
| 6,090,280 | 6,642,080 | 7,295,305 | 7,746,259 | 8,001,513 | 8,531,392 | | | |
| 260,691 | 275,684 | 283,040 | 294,620 | 296,447 | 324,353 | | | |
| 626,722 | 718,285 | 757,697 | 813,809 | 971,412 | 1,048,538 | | | |
| 104,299 | 128,121 | 122,116 | 129,840 | 141,542 | 152,053 | | | |
| - 18,302 | - 12,622 | - 13,738 | - 15,101 | - 18,604 | - 19,567 | | | |
| 149,392 | 154,803 | 168,602 | 170,900 | 180,127 | 189,358 | | | |
| 51,085 | 53,463 | 57,222 | 60,559 | 65,115 | 68,930 | | | |
| 193,190 r | 199,717 | 215,662 | 232,453 | 243,103 | 250,614 | | | |
| 62,578 | 68,447 | 70,723 | 74,351 | 79,736 | 84,402 | | | |
| 36,917 | 46,049 | 46,536 | 47,360 | 46,201 | 46,866 | | | |
| 56,149 | 54,754 | 54,933 | 52,581 | 62,061 | 55,210 | | | |
| 16,555,077 | 17,934,864 | 18,856,522 | 19,618,128 | 20,806,106 | 21,914,257 | | | |
| | | | | | | Total de l'actif | | 10 |
| | | | | | | | | |
| | | | | | | Passif | | |
| | | | | | | | | |
| | | | | | | Dépôts | | |
| | | | | | | A vue | | |
| | | | | | | Comptes-chèques | | |
| | | | | | | Autres | | |
| | | | | | | Dépôts à terme | | |
| | | | | | | Emprunts à payer | | |
| | | | | | | Centrales | | |
| | | | | | | Banques à charte | | |
| | | | | | | Autres | | |
| | | | | | | Comptes à payer | | |
| | | | | | | Intérêt | | |
| | | | | | | Dividendes | | |
| | | | | | | Provisions pour intérêt et risours additionnels | | |
| | | | | | | Impôts sur le revenu | | |
| | | | | | | Autres | | |
| | | | | | | Autres éléments du passif | | |
| | | | | | | | | |
| | | | | | | Avoir des sociétaires | | |
| | | | | | | | | |
| | | | | | | Capital social | | |
| | | | | | | Parts ordinaires | | |
| | | | | | | Parts sociales en successions au dotations | | |
| | | | | | | Autres | | |
| | | | | | | Réserves | | |
| | | | | | | Benefices non répartis | | |
| | | | | | | | | |
| 16,555,077 | 17,934,864 | 18,856,522 | 19,618,128 | 20,806,106 | 21,914,257 | Total, passif et avoir des sociétaires | | 30 |

(1) Déduction faite de l'amortissement accumulé.

(1) Dédouanement tardif de l'anno
(2) Données non disponibles.

TABLE 22. Local Credit Unions
Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|---|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 31 | Interest | | | | | | | | | |
| a | Demand deposits | 12,673 | 13,335 | 15,221 | 15,909 | 18,197 | 19,677 | 22,350 | 20,821 | |
| b | Term deposits | 21,862 | 20,410 | 20,276 | 30,269 | 28,765 | 28,613 | 26,476 | 28,761 | |
| c | Personal and other non-mortgage loans | 94,987 | 78,560 | 94,286 | 91,200 | 128,882 | 107,149 | 124,648 | 125,948 | |
| d | Mortgages | 106,180 | 105,555 | 118,458 | 129,355 | 141,919 | 149,305 | 165,573 | 182,334 | |
| e | Other | 15,600 | 19,888 | 16,218 | 22,901 | 16,306 | 16,060 | 14,537 | 17,921 | |
| 32 | Dividends: | | | | | | | | | |
| a | Centrals | 3,016 | 1,517 | 1,422 | 2,585 | 3,963 | 2,455 | 2,605 | 3,077 | |
| b | Other | 1,313 | 354 | 125 | 326 | 774 | 1,561 | 1,698 | 4,919 | |
| 33 | Service charges and commissions | 4,948 | 4,966 | 5,651 | 5,026 | 8,225 | 8,096 | 7,250 | 7,679 | |
| 39 | Other revenue | 4,586 | 3,776 | 4,084 | 4,916 | 7,370 | 5,342 | 6,307 | 4,332 | |
| 40 | Total revenue | 265,165 | 248,361 | 275,741 | 302,487 | 354,401 | 338,258 | 371,44 | 395,792 | |
| Expenses | | | | | | | | | | |
| 41 | Interest on deposits | | | | | | | | | |
| a | Demand: | | | | | | | | | |
| i | Chequing | 10,128 | 11,348 | 10,145 | 12,396 | 12,896 | 13,867 | 11,788 | 13,478 | |
| ii | Non-chequing | 36,610 | 38,604 | 42,599 | 56,105 | 55,900 | 57,299 | 65,716 | 76,821 | |
| b | Term | 70,355 | 72,051 | 71,487 | 87,279 | 87,054 | 94,540 | 102,538 | 125,233 | |
| c | Other savings deposits | 349 | 286 | 250 | 343 | 269 | 1,194 | 669 | — | |
| d | Rebate of interest | 8,847 | 5,203 | 10,784 | 2,466 | 10,327 | 544 | 591 | 1,620 | |
| e | Additional interest on savings deposits | 138 | 149 | 148 | 158 | 489 | 16 | 367 | 1,549 | |
| 42 | Interest on loans: | | | | | | | | | |
| a | Centrals | 5,987 | 2,533 | 3,917 | 5,733 | 6,556 | 5,537 | 7,779 | 7,267 | |
| b | Other | 514 | 168 | 374 | 172 | 1,011 | 477 | 958 | 409 | |
| 43 | Insurance | | | | | | | | | |
| a | Loan protection | 10,713 | 7,141 | 10,951 | 10,167 | 13,828 | 10,008 | 13,114 | 13,639 | |
| b | Life savings | 3,597 | 1,596 | 4,066 | 3,606 | 4,281 | 1,194 | 6,132 | 3,125 | |
| c | Fire | 800 | 500 | 638 | 683 | 593 | 527 | 420 | 547 | |
| d | Burglary and fidelity | 3,160 | 744 | 869 | 628 | 3,508 | 929 | 1,162 | 596 | |
| e | Stabilization fund assessment | 222 | 1,153 | 229 | 1,688 | 293 | 351 | 1,677 | 1,611 | |
| f | Other | 230 | 15 | 31 | 22 | 92 | 187 | 47 | 66 | |
| 44 | Dues and fees | | | | | | | | | |
| a | To centrals | 7,532 | 1,476 | 2,111 | 486 | 9,060 | 2,627 | 3,206 | 1,784 | |
| b | Audit, inspection and filing fees: | | | | | | | | | |
| i | External audit | 809 | 556 | 515 | 746 | 821 | 781 | 515 | 711 | |
| ii | Government supervision and inspection | 40 | 25 | 38 | 22 | 202 | 126 | 72 | 53 | |
| c | Service and cleaning charges | 914 | 845 | 964 | 990 | 1,351 | 933 | 1,176 | 1,132 | |
| d | Legal and registration fees | 540 | 394 | 634 | 711 | 1,253 | 1,298 | 1,392 | 1,387 | |
| 45 | Personnel expenses | | | | | | | | | |
| a | Salaries and honoraria | 38,217 | 36,031 | 39,445 | 40,480 | 49,416 | 49,006 | 53,043 | 51,492 | |
| b | Staff benefits | 3,301 | 3,695 | 3,434 | 3,728 | 4,175 | 4,080 | 3,994 | 3,706 | |
| c | Directors' and other official remuneration and expenses | 578 | 404 | 400 | 1,322 | 1,374 | 813 | 635 | 919 | |
| d | Travel | 698 | 622 | 587 | 861 | 959 | 838 | 831 | 927 | |
| 46 | Occupancy | | | | | | | | | |
| a | Rent | | | | | | | | | |
| i | Buildings | 1,255 | 1,283 | 1,806 | 1,183 | 1,616 | 1,534 | 2,255 | 2,155 | |
| ii | Equipment | 296 | 274 | 142 | 93 | 357 | 266 | 1,726 | 1,742 | |
| b | Depreciation: | | | | | | | | | |
| i | Buildings | 1,284 | 895 | 1,064 | 1,552 | 1,386 | 1,381 | 1,343 | 1,749 | |
| ii | Equipment | 831 | 691 | 888 | 1,307 | 1,972 | 1,456 | 1,958 | 2,600 | |
| c | Repairs and maintenance | 1,847 | 1,708 | 1,904 | 1,822 | 2,407 | 1,987 | 2,272 | 2,335 | |
| d | Property and business taxes, licenses | 1,260 | 1,057 | 1,217 | 1,143 | 1,863 | 1,461 | 1,676 | 1,714 | |
| e | Heat, power and water | 1,271 | 934 | 946 | 1,023 | 1,754 | 1,017 | 953 | 1,083 | |
| 47 | General expenses: | | | | | | | | | |
| a | Stationery and supplies | 4,753 | 4,311 | 5,092 | 4,545 | 6,135 | 5,013 | 4,065 | 4,237 | |
| b | Telephone and telegraph | 906 | 801 | 833 | 820 | 1,138 | 977 | 1,168 | 1,109 | |
| c | Promotional expenses | 2,670 | 2,387 | 2,130 | 2,832 | 3,311 | 2,924 | 2,227 | 3,730 | |
| 48 | Provisions for doubtful loans | 2,051 | 1,262 | 1,353 | 2,519 | 2,069 | 2,187 | 2,204 | 6,020 | |
| 49 | Other expenses | 7,712 | 7,785 | 6,901 | 10,319 | 8,645 | 8,604 | 8,678 | 12,597 | |
| 50 | Total expenses | 230,415 | 208,927 | 228,892 | 259,950 | 298,361 | 275,979 | 308,347 | 349,143 | |
| 51 | Nel income before income taxes | 34,750 | 39,434 | 46,849 | 42,537 | 56,040 | 62,279 | 63,097 | 46,649 | |
| 52 | Income taxes | 81 | 106 | 103 | 866 | 259 | 850 | 294 | 2,132 | |
| 53 | Net income before extraordinary transactions | 34,669 | 39,328 | 46,746 | 41,671 | 55,781 | 61,429 | 62,803 | 44,517 | |
| 54 | Realized gains (losses) | 35 | 44 | 80 | 400 | 121 | 71 | 90 | 82 | |
| 60 | Net income | 34,704 | 39,372 | 46,826 | 42,071 | 55,902 | 61,500 | 62,893 | 44,599 | |

(1) Data not available.

TABLEAU 22. Caisse locales d'épargne de crédit

Etats financiers trimestriels – Estimations des revenus et des dépenses

| 1977 | | | | 1978 | | | | No |
|--|---------|---------|---------|---------|---------|--|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(1) | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 24,512 | 24,495 | 24,116 | 27,768 | 24,638 | 26,340 | | | |
| 29,553 | 24,298 | 26,006 | 30,862 | 34,208 | 35,437 | | | |
| 154,175 | 134,395 | 148,640 | 171,090 | 175,345 | 160,289 | | | |
| 200,365 | 202,862 | 223,781 | 250,687 | 252,576 | 233,253 | | | |
| 18,617 | 19,163 | 18,393 | 20,328 | 22,851 | 18,766 | | | |
| | | | | | | Revenus | | |
| | | | | | | Intérêt | | 31 |
| | | | | | | Depôts à vue | | a |
| | | | | | | Depôts à terme | | b |
| | | | | | | Prêts personnels et autres prêts non-hypothécaires | | c |
| | | | | | | Hypothécaires | | d |
| | | | | | | Autres | | e |
| | | | | | | Dividendes | | 32 |
| | | | | | | Centrales | | a |
| | | | | | | Autres | | b |
| | | | | | | Frais d'administration et commissions | | 33 |
| | | | | | | Autres revenus | | 39 |
| | | | | | | Total des revenus | | 40 |
| 450,972 | 426,393 | 459,755 | 525,733 | 540,668 | 500,359 | | | |
| | | | | | | Dépenses | | |
| | | | | | | Intérêt sur dépôts: | | 41 |
| | | | | | | A vue: | | a |
| | | | | | | Comptes-chèques | | i |
| | | | | | | Autres | | n |
| | | | | | | Dépôts à terme | | b |
| | | | | | | Autres dépôts d'épargne | | c |
| | | | | | | Ristournes | | d |
| | | | | | | Intérêt additionnel sur les dépôts d'épargne | | e |
| | | | | | | Intérêt sur emprunts: | | 42 |
| | | | | | | Centrales | | a |
| | | | | | | Autres | | b |
| | | | | | | Assurances: | | 43 |
| | | | | | | Assurances-vie sur prêts | | a |
| | | | | | | Assurances-vie sur épargnes | | b |
| | | | | | | Incendie | | c |
| | | | | | | Vol et fidélité du personnel | | d |
| | | | | | | Répartition du fonds de stabilisation | | e |
| | | | | | | Autres | | f |
| | | | | | | Cotisations et honoraires: | | 44 |
| | | | | | | Aux centrales | | a |
| | | | | | | Honoraires pour vérification, inspection et classement: | | b |
| | | | | | | Vérification externe | | i |
| | | | | | | Surveillance et inspection du gouvernement | | ii |
| | | | | | | Frais de compensation et d'administration | | c |
| | | | | | | Honoraires juridiques et droits d'inscription | | d |
| | | | | | | Dépenses du personnel: | | 45 |
| | | | | | | Rémunerations | | a |
| | | | | | | Avantages sociaux | | b |
| | | | | | | Remunerations et dépenses des cadres | | c |
| | | | | | | Déplacements | | d |
| | | | | | | Habitation: | | 46 |
| | | | | | | Loger: | | a |
| | | | | | | Bâtiments | | i |
| | | | | | | Matériel | | ii |
| | | | | | | Amortissement: | | b |
| | | | | | | Bâtiments | | c |
| | | | | | | Matériel | | d |
| | | | | | | Réparation et entretien | | e |
| | | | | | | Taxes foncières et d'affaires, permis, | | f |
| | | | | | | Chaudage, énergie électrique et eau | | g |
| | | | | | | Dépenses générales: | | 47 |
| | | | | | | Papeterie et fournitures | | a |
| | | | | | | Téléphone et télégrammes | | b |
| | | | | | | Dépenses de promotion | | c |
| | | | | | | Provision pour prêts douteux | | 48 |
| | | | | | | Autres dépenses | | 49 |
| | | | | | | Total des dépenses | | 50 |
| | | | | | | Bénéfice net avant impôts sur le revenu | | 51 |
| | | | | | | Impôts sur le revenu | | 52 |
| | | | | | | Bénéfice net avant opérations extraordinaires | | 53 |
| | | | | | | Gains (ou pertes) réalisés | | 54 |
| | | | | | | Bénéfice net | | 60 |
| 69,468 | 73,375 | 80,633 | 70,661 | 87,948 | 75,599 | | | |

(1) Données non disponibles.

TABLE 23. Local Credit Unions
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | |
|--|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 158,796 | 113,601 | 139,807 | 173,979 | 189,019 | 155,060 | 173,682 | 226,446 |
| | Add: | | | | | | | | |
| 2 | Net income | 34,704 | 39,372 | 46,826 | 42,071 | 55,902 | 61,500 | 62,893 | 44,599 |
| | Deduct: | | | | | | | | |
| 3 | Transfers to reserves | 12,694 | 6,828 | 8,184 | 4,601 | 12,337 | 10,990 | 6,650 | 4,083 |
| 4 | Dividends declared | 68,429 | 6,791 | 2,377 | 25,726 | 73,190 | 34,363 | 9,326 | 14,045 |
| 5 | Other adjustments | — 1,224 | — 453 | 2,093 | — 3,296 | 4,334 | — 2,475 | — 5,847 | 2,113 |
| 10 | Closing retained earnings | 113,601 | 139,807 | 173,979 | 189,019 | 155,060 | 173,682 | 226,446 | 250,804 |

(1) Data not available.

TABLE 24. Local Credit Unions

Quarterly Statements of Estimated Reserves

| No. | | 1975 | | | | 1976 | | | |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 311,353 | 326,581 | 335,910 | 342,325 | 345,845 | 358,642 | 367,989 | 375,675 |
| | Add: | | | | | | | | |
| 2 | Transfers from retained earnings | 12,694 | 6,828 | 8,184 | 4,601 | 12,337 | 10,990 | 6,650 | 4,083 |
| 3 | Provisions charged to current expenses | 2,051 | 1,262 | 1,353 | 2,519 | 2,069 | 2,187 | 2,204 | 6,020 |
| 4 | Loans recovered | 400 | 253 | 707 | 2,583 | 1,187 | 348 | 487 | 572 |
| 5 | Entrance fees and fines | — | — | 43 | 1 | — | — | — | — |
| | Deduct: | | | | | | | | |
| 6 | Loans written off | 765 | 659 | 1,133 | 1,902 | 1,167 | 2,571 | 1,445 | 922 |
| 7 | Other adjustments | — 848 | — 1,645 | 2,739 | 4,282 | 1,629 | 1,607 | 210 | 8,092 |
| 10 | Balance at end of quarter | 326,581 | 335,910 | 342,325 | 345,845 | 358,642 | 367,989 | 375,675 | 377,336 |

(1) Data not available.

TABLEAU 23. Caisses locales d'épargne et de crédit

États financiers trimestriels — Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No |
|--|---------|---------|---------|---------|---------|------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(1) | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 250,804 | 174,299 | 196,069 | 262,407 | 283,805 | 211,917 | | | Solde d'ouverture |
| 69,468 | 73,375 | 80,211 | 70,661 | 87,948 | 75,599 | | | Ajouter: |
| 22,294 | 13,451 | 7,117 | 10,341 | 28,308 | 18,483 | | | Déduire: |
| 124,550 | 40,849 | 7,600 | 37,918 | 139,959 | 52,509 | | | Transferts aux réserves |
| — 871 | — 2,695 | — 844 | — 1,004 | — 8,431 | — 7,031 | | | Dividendes déclarés |
| 174,299 | 196,069 | 262,407 | 283,805 | 211,917 | 223,555 | | | Autres rajustements |
| | | | | | | | | Bénéfices non répartis à la fin du trimestre |
| | | | | | | | | 10 |

(1) Données non disponibles.

TABLEAU 24. Caisses locales d'épargne et de crédit

États financiers trimestriels — Estimations des réserves

| 1977 | | | | 1978 | | | | No |
|--|---------|---------|---------|---------|---------|------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(1) | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 377,336 | 402,042 | 414,300 | 420,608 | 438,193 | 470,275 | | | Solde d'ouverture |
| 22,294 | 13,451 | 7,117 | 10,341 | 28,308 | 18,483 | | | Ajouter: |
| 4,926 | 2,541 | 5,192 | 9,101 | 6,159 | 3,593 | | | Transferts des bénéfices non répartis |
| 395 | 490 r | 549 r | 758 r | 1,370 | 910 | | | Provisions imputées aux dépenses du trimestre observé .. |
| — | — | — 3 | — 2 | 76 | 108 | | | Prêts recouvrés |
| 1,333 | 1,052 | 1,103 | 3,450 | 1,333 | 1,235 | | | Prêts d'inscription et amendes |
| 1,577 | 3,172 r | 5,450 r | — 837 | 2,498 | 1,302 | | | Déduire: |
| 402,042 | 414,300 | 420,608 | 438,193 | 470,275 | 490,832 | | | Prêts radiés |
| | | | | | | | | Autres rajustements |
| | | | | | | | | Solde à la fin du trimestre |
| | | | | | | | | 10 |

(1) Données non disponibles.

TABLE 25. Local Credit Unions

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|---|---|----------|----------|----------|----------|----------|------------|----------|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars milliers de dollars | | | | | | | | | | |
| Sources of financing(2) | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 39,328 | 46,746 | 41,671 | 55,781 | 61,429 | 62,803 | 44,517 | | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Depreciation | 1,586 | 1,952 | 2,857 | 3,358 | 2,837 | 3,301 | 4,349 | | |
| 4 | Provision for losses less write-offs | 1,262 | 1,353 | 2,519 | 2,069 | 2,187 | 759 | 5,098 | | |
| 5 | Other additions: | | | | | | | | | |
| 6 | Entrance fees and fines | — | 43 | 1 | 387 | — | 1,410 | 1,113 | | |
| 7 | Other | — 406 | — 426 | 681 | — 2,353 | — | | | | |
| 8 | Deduct transactions requiring cash outflows: | | | | | | | | | |
| 9 | Dividends declared | 6,791 | 2,377 | 25,726 | 73,190 | 34,363 | 9,326 | 4,045 | | |
| 10 | Net internal sources of financing | 34,979 | 47,291 | 22,005 | — 11,595 | 29,737 | 58,947 | 41,032 | | |
| External: | | | | | | | | | | |
| 11 | Demand deposits: | | | | | | | | | |
| 12 | Chequing | 256,689 | 108,991 | — 29,002 | 18,319 | 290,327 | 5,859 | — 55,362 | | |
| 13 | Non-chequing | 256,662 | 165,442 | 5,847 | 173,250 | 164,924 | 158,260 | 226,454 | | |
| 14 | Term deposits: | 9,825 | 154,885 | 313,672 | 338,287 | 339,171 | 330,381 | 401,209 | | |
| 15 | Loans payable: | | | | | | | | | |
| 16 | Centrals | 11,792 | 35,806 | 82,568 | — 54,944 | 25,657 | 20,660 | 63,078 | | |
| 17 | Chartered banks | 761 | 2,558 | 2,941 | 837 | — 4,180 | — 440 | — 1,421 | | |
| 18 | Other | 1,908 | 2,670 | 298 | 12,269 | — 1,759 | 12,749 | 7,441 | | |
| 19 | Accounts payable | 4,179 | 19,167 | 20,332 | — 6,530 | 28,603 | 38,340 | — 23,278 | | |
| 20 | Other liabilities | 5,728 | 6,686 | — 7,161 | 7,729 | 15,209 | — 1,955 | — 4,759 | | |
| 21 | Share capital: | | | | | | | | | |
| 22 | Ordinary | 79,590 | 84,274 | 42,320 | 148,014 | 44,675 | 27,765 | 86,924 | | |
| 23 | Estate/endowment | — 422 | — 1,261 | — 708 | — 448 | — 627 | — 1,213 | — 1,963 | | |
| 24 | Total of items 7 to 17 | 661,691 | 626,509 | 441,418 | 625,188 | 931,737 | 651,779 | 724,473 | | |
| Applications | | | | | | | | | | |
| 25 | Cash on hand | 25,700 | 9,073 | 39,201 | — 38,644 | 49,500 | — 33,970 | 7,447 | | |
| 26 | Demand deposits: | | | | | | | | | |
| 27 | Centrals | 66,190 | 1,923 | — 85,640 | 73,111 | 79,772 | — 67,395 r | 88,001 r | | |
| 28 | Chartered banks | — 19,753 | — 4,578 | — 3,881 | — 3,391 | 5,900 | 4,720 | 4,967 | | |
| 29 | Trust and mortgage companies | — 1,705 | 36 | — 172 | 495 | 2,689 | 1,203 | 4,351 | | |
| 30 | Other | 9,334 | — 10,450 | — 3,238 | — 1,271 | 788 | — 1,346 | 576 | | |
| 31 | Investments: | | | | | | | | | |
| 32 | Term deposits: | | | | | | | | | |
| 33 | Centrals | 34,146 | — 9,957 | — 3,650 | 162,507 | — 26,006 | 37,557 r | 6,003 r | | |
| 34 | Chartered banks | 9,678 | — 572 | — 6,030 | 4,203 | 16,003 | — 2,478 | — 15,012 | | |
| 35 | Trust and mortgage companies | 10,417 | 13,147 | — 8,669 | 592 | 281 | — 3,941 | 9,302 | | |
| 36 | Other | 85 | 72 | 428 | — 174 | 76 | — 84 | 12,571 | | |
| 37 | Commercial paper and sales finance companies notes | — | — | — | — | — | — | — | | |
| 38 | Bonds and debentures: | | | | | | | | | |
| 39 | Canada | 6,362 | 1,477 | — 5,050 | 3,142 | — 2,026 | 326 | — 3,190 | | |
| 40 | Provincial | — 12,398 | 5,774 | 9,488 | 3,652 | — 10,112 | — 4,794 | — 5,667 | | |
| 41 | Municipal | — 9,834 | — 358 | — 14,689 | — 1,984 | 1,948 | — 10,583 | — 3,278 | | |
| 42 | Corporation | 3,279 | — 1,114 | 4,765 | 29,075 | 24,046 | 13,183 | 15,619 | | |
| 43 | Other | 22,850 | — 5,178 | — 5,434 | 11,889 | — 8,375 | 7,890 | — 11,352 | | |
| 44 | Shares held: | | | | | | | | | |
| 45 | Centrals | 8,963 | 3,289 | 15,464 | 2,843 | — 1,091 | 4,185 | 11,142 | | |
| 46 | Other | — 149 | 218 | — 416 | 1,775 | 2,565 | 1,188 | 1,134 | | |
| 47 | Other investments | 17,048 | 229 | 3,987 | 16,930 | — 251 | — 4,874 | 4,469 | | |
| 48 | Non-mortgage loans: | | | | | | | | | |
| 49 | Personal | 189,193 | 173,586 | 83,181 | 70,854 | 265,971 | 184,230 | 117,697 | | |
| 50 | Farm | 24,594 | 20,489 | 37,917 | — 12,777 | 38,504 | 15,015 | 8,947 | | |
| 51 | Commercial, industrial and co-operative enterprises | 6,907 | — 3,167 | 24,465 | 14,846 | 10,931 | 9,944 | 6,036 | | |
| 52 | Estate/endowment | — 800 | 21,111 | — 21,548 | — 423 | 115 | 543 | 42 | | |
| 53 | Other | 7,579 | 1,422 | 13,997 | 6,061 | 9,522 | 7,635 | 6,515 | | |
| 54 | Mortgage loans: | | | | | | | | | |
| 55 | Residential: | | | | | | | | | |
| 56 | National Housing Act | — 6 | — 12 | — 10 | — 101 | 292 | 400 | 25,533 | | |
| 57 | Conventional | 226,424 | 266,147 | 259,327 | 226,245 | 397,258 | 411,784 | 327,139 | | |
| 58 | Farm | 24,075 | 4,950 | 9,507 | 3,645 | 19,023 | 14,499 | 7,933 | | |
| 59 | Commercial, industrial and co-operative enterprises | 11,844 | 98,601 | 65,584 | 23,127 | 38,952 | 21,776 | 55,656 | | |
| 60 | Other | 7,584 | 11,359 | — 1,971 | 2,913 | 3,256 | 15,398 | 4,720 | | |
| 61 | Accrued interest | 34,941 | 14,024 | 12,635 | 2,486 | 5,610 | 15,995 | 5,755 | | |
| 62 | Land, buildings, etc. | 7,941 | 10,688 | 13,755 | 12,095 | 8,045 | 10,990 | 17,090 | | |
| 63 | Stabilization fund deposits | 7,460 | 1,325 | — 782 | 6,811 | 1,383 | — 138 | — 24 | | |
| 64 | Other assets | — 35,424 | 2,955 | 8,897 | 4,656 | — 2,602 | 4,007 | 14,435 | | |
| 65 | Total of items 19 to 50 | 661,691 | 626,509 | 441,418 | 625,188 | 931,737 | 651,779 | 724,473 | | |
| 66 | Total sources of financing/applications | 752,599 | 663,156 | 645,316 | 757,470 | 988,881 | 784,320r | 859,262r | | |

(1) Data not available prior to second quarter 1975.

(2) Refer to text, page ix.

(3) Data not available.

TABLEAU 25. Caisse locales d'épargne et de crédit

États financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No | |
|---|-------------|-------------|-----------|-----------|-----------|------|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(3) | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Sources de financement(2) | | | | | | | | | |
| Internes: | | | | | | | | | |
| 69,317 | 73,272 | 80,211 | 70,635 | 87,774 | 75,401 | | | 1 | |
| 4,055 | 3,521 | 4,342 | 5,350 | 5,081 | 3,522 | | | 2 | |
| 3,988 | 1,489 | 4,089 r | 5,651 | 4,826 | 2,358 | | | 3 | |
| — 809 | — 1,087 r | — 285 r | — 1,428 r | — 76 | — 108 | | | 4 | |
| 124,550 | 40,849 | 7,600 | 37,918 | 139,959 | 52,509 | | | 5 | |
| — 46,380 | 38,520 r | 81,330 r | 45,144 r | — 40,298 | 30,785 | | | 6 | |
| Fonds de financement nets produits intérieurement .. | | | | | | | | | |
| 7 | | | | | | | | | |
| Externes: | | | | | | | | | |
| 83,000 | 398,600 | 46,155 | — 43,860 | 83,771 | 286,572 | | | 8 | |
| 314,784 | 272,857 | 250,521 | 173,518 | 247,319 | 149,729 | | | 9 | |
| 397,928 | 453,830 | 323,858 | 506,159 | 573,027 | 506,517 | | | 10 | |
| — 80,145 | 29,743 | 51,963 | 52,550 | — 11,480 | 36,862 | | | 11 | |
| 542 | 2,903 | 4,815 | — 250 | — 2,158 | 3,727 | | | 12 | |
| 11,300 | 11,502 | 4,499 | — 11,097 | 29,996 | — 13,823 | | | 13 | |
| 20,912 | 19,279 | 43,340 | — 31,226 | 30,652 | 12,754 | | | 14 | |
| 20,166 | 3,461 | 12,249 | — 19,717 | 24,467 | 6,304 | | | 15 | |
| 150,404 | 139,700 | 114,390 | 105,270 | 211,744 | 90,120 | | | 16 | |
| — 335 | — 1,255 | — 502 | — 734 | — 651 | — 37 | | | 17 | |
| 871,092 | 1,369,140 r | 932,618 r | 777,225 r | 1,146,389 | 1,109,584 | | | 18 | |
| Total des postes 7 à 17 .. | | | | | | | | | |
| Affectations | | | | | | | | | |
| — 2,952 | 42,729 | — 12,879 | 35,286 | — 9,459 | 33,334 | | | 19 | |
| 136,262 r | 152,302 r | — 83,181 r | 40,088 r | 193,087 | 29,520 | | | 20 | |
| — 5,873 | 7,994 | — 1,151 | 1,823 | 444 | 11,075 | | | 21 | |
| 727 | 7,504 | — 70 | 9,972 | 4,268 | 1,962 | | | 22 | |
| — 3,440 | 12,021 | — 6,253 | — 4,327 | 2,187 | 6,621 | | | 23 | |
| En caisse .. | | | | | | | | | |
| 94,868 r | 89,484 r | 16,717 r | — 7,109 r | 188,517 | — 1,221 | | | 24 | |
| 30,620 | — 11,738 | — 6,104 | — 8,188 | 11,921 | — 2,422 | | | 25 | |
| — 833 | 1,220 | 506 | 10,206 | 8,836 | 940 | | | 26 | |
| — 12,835 | — 1,087 | — 725 | 200 | 2,707 | — 1,135 | | | 27 | |
| — | — | — | — | — | — | | | 28 | |
| 1,194 | — 2,387 | 2,467 | 10,727 | 4,586 | — 67 | | | 29 | |
| 13,660 | 7,141 | 12,512 | — 6,749 | 5,965 | 11,973 | | | 30 | |
| 22,189 | — 3,596 | 24,824 | 2,813 | 510 | 365 | | | 31 | |
| 6,637 | 10,864 | 9,624 | — 221 | — 4,596 | 5,266 | | | 32 | |
| 3,197 | 5,985 | 2,430 | — 1,473 | 1,198 | — 480 | | | 33 | |
| 13,335 | 9,458 | 10,246 | 12,117 | 6,053 | 7,787 | | | 34 | |
| 1,577 | — 328 | 1,496 | 1,504 | 4,367 | 93 | | | 35 | |
| 36,940 | 7,581 | 1,600 | 22,063 | 20,887 | — 4,920 | | | 36 | |
| Prêts non hypothécaires: | | | | | | | | | |
| 92,657 | 243,989 | 199,761 | 80,914 | 239,983 | 295,021 | | | 37 | |
| — 11,843 | 31,139 | 3,123 | 10,661 | — 4,310 | 29,717 | | | 38 | |
| 8,452 | 14,440 | 3,493 | 4,950 | 34,162 | 12,563 | | | 39 | |
| — 156 | 1,063 | 506 | — 2,464 | 1,391 | 3,163 | | | 40 | |
| 11,290 | 4,097 | 16,014 | 7,150 | — 13,831 | 5,262 | | | 41 | |
| Prêts hypothécaires: | | | | | | | | | |
| 48,605 | 1,081 | 4,623 | 199 | 20,309 | 2,106 | | | 42 | |
| 330,009 | 577,451 | 653,225 | 450,954 | 250,254 | 529,879 | | | 43 | |
| 3,702 | 14,993 | 7,356 | 11,580 | 1,827 | 27,906 | | | 44 | |
| 25,714 | 91,563 | 39,412 | 56,112 | 114,603 | 77,126 | | | 45 | |
| — 994 | 23,822 | — 6,005 | 7,724 | 11,702 | 10,511 | | | 46 | |
| 6,276 | 4,582 | 13,799 | 2,298 | 9,227 | 9,231 | | | 47 | |
| 14,125 | 18,295 | 26,322 | 29,106 | 25,672 | 19,514 | | | 48 | |
| 919 | 6,343 | 487 | 824 | — 1,159 | 665 | | | 49 | |
| 7,063 | — 321 r | 4,689 r | — 1,515 | 15,081 | — 11,585 | | | 50 | |
| 871,092 | 1,369,140 r | 932,618 r | 777,225 r | 1,146,389 | 1,109,584 | | | 51 | |
| 1,037,420 r | 1,389,524 r | 1,052,611 r | 915,471 r | 1,194,033 | 1,145,330 | | | 52 | |
| Total, sources de financement/affectations .. | | | | | | | | | |

(1) Données non disponibles avant le deuxième trimestre 1975.

(2) Prière de se référer au texte, page ix.

(3) Données non disponibles.

TABLE 26. Local Credit Unions

Estimated Assets, Liabilities and Members' Equities, by Province, Second Quarter, 1978

| No. | | Newfoundland Terre-Neuve | Prince Edward Island Île-du-Prince- Édouard | Nova Scotia Nouvelle-Écosse | New Brunswick — Nouveau- Brunswick | Québec | Ontario |
|--|--|-----------------------------|--|--------------------------------|--|------------|-----------|
| thousands of dollars — milliers de dollars | | | | | | | |
| Assets | | | | | | | |
| 1 | Cash and demand deposits | 151 | 2,938 | 10,443 | 24,925 | 1,817,838 | 260,111 |
| 2 | Investments: | | | | | | |
| a | Term deposits | 1,394 | 300 | 18,081 | 20,087 | 679,442 | 197,123 |
| b | Commercial paper and sales finance companies notes | — | — | — | — | — | — |
| c | Bonds and debentures | 341 | 9 | 840 | 1,484 | 533,677 | 243,330 |
| d | Shares held | 18 | 536 | 2,894 | — | 40,454 | 48,219 |
| e | Other investments | — | — | 4,432 | 3,473 | 27 | 99,642 |
| 3 | Loans: | | | | | | |
| a | Non-mortgage: | | | | | | |
| i | Personal | 14,701 | 22,531 | 129,721 | 125,083 | 1,806,209 | 1,537,458 |
| ii | Other | 810 | — | 3,278 | 5,776 | 291,150 | 35,182 |
| iii | Allowance for doubtful loans | 66 | — | 384 | — | — | — |
| b | Mortgage: | | | | | | |
| i | Residential | 1,958 | — | 10,111 | 62,135 | 3,997,778 | 1,226,369 |
| ii | Other | — | — | 321 | 4,412 | 736,778 | 32,381 |
| iii | Allowance for doubtful loans | — | — | — | — | 8,910 | — |
| 4 | Fixed assets | 754 | 469 | 3,559 | 5,607 | 180,470 | 65,084 |
| 9 | Other assets | 31 | 334 | 3,589 | 3,440 | 95,940 | 61,706 |
| 10 | Total assets | 20,092 | 26,733 | 184,514 | 255,976 | 10,142,991 | 3,790,630 |
| Liabilities | | | | | | | |
| 11 | Deposits: | | | | | | |
| a | Demand: | | | | | | |
| i | Chequing | 1,222 | 2,514 | 13,666 | 22,765 | 2,966,620 | 206,830 |
| ii | Non-chequing | 542 | 6,387 | 55,306 | 10,885 | 1,869,787 | 1,336,073 |
| b | Term deposits | 7,023 | 3,313 | 23,436 | 69,436 | 3,422,908 | 852,735 |
| 12 | Loans payable | 1,800 | 5,096 | 4,160 | 1,574 | 128,945 | 52,301 |
| 13 | Accounts payable | 33 | 325 | 3,298 | 2,300 | 133,963 | 27,724 |
| 14 | Income taxes | — | — | — | — | 342 | 521 |
| 19 | Other liabilities | 57 | — | 104 | 2,770 | 75,585 | 31,467 |
| Members' equities | | | | | | | |
| 20 | Share capital | 9,387 | 8,286 | 82,540 | 132,089 | 1,206,430 | 1,178,150 |
| 21 | Undivided surplus and reserves | 28 | 812 | 2,007 | 14,157 | 338,411 | 104,829 |
| 30 | Total liabilities and members' equities | 20,092 | 26,733 | 184,514 | 255,976 | 10,142,991 | 3,790,630 |

TABLE 27. Local Credit Unions

Estimated Revenues and Expenses by Province, Second Quarter, 1978

| No. | | Newfoundland Terre-Neuve | Prince Edward Island Île-du-Prince- Édouard | Nova Scotia Nouvelle-Écosse | New Brunswick — Nouveau- Brunswick | Québec | Ontario |
|--|--|-----------------------------|--|--------------------------------|--|---------|---------|
| thousands of dollars — milliers de dollars | | | | | | | |
| Revenues | | | | | | | |
| 31 | Interest earned: | | | | | | |
| a | Loans | 525 | 774 | 4,293 | 5,490 | 194,361 | 64,196 |
| b | Other | 21 | 38 | 535 | 594 | 43,573 | 9,190 |
| 32 | Other revenue | 61 | 60 | 90 | 244 | 14,462 | 3,496 |
| 33 | Total revenue | 607 | 872 | 4,918 | 6,328 | 252,396 | 76,882 |
| Expenses | | | | | | | |
| 34 | Interest | 108 | 325 | 1,549 | 1,918 | 133,666 | 34,099 |
| 35 | Insurance | 21 | 63 | 508 | 477 | 7,438 | 3,847 |
| 36 | Dues and fees | 9 | 23 | 242 | 134 | 4,769 | 769 |
| 37 | Personnel | 116 | 190 | 995 | 1,303 | 46,813 | 11,289 |
| 38 | Occupancy: | | | | | | |
| a | Rent | 7 | 2 | 51 | 68 | 3,081 | 258 |
| b | Depreciation | — | — | 34 | 2 | 2,243 | 247 |
| c | Other | 11 | 16 | 70 | 138 | 4,308 | 992 |
| 39 | Provision for doubtful Loans | — | 3 | 172 | — | 2,368 | 430 |
| 40 | Other | 26 | 28 | 373 | 63 | 13,381 | 5,840 |
| 41 | Total expenses | 298 | 650 | 3,994 | 4,103 | 218,067 | 57,771 |
| 42 | Net income before income taxes | 309 | 222 | 924 | 2,225 | 34,329 | 19,111 |
| 43 | Income taxes | — | — | — | — | 340 | 60 |
| 50 | Net income before extraordinary transactions | 309 | 222 | 924 | 2,225 | 33,999 | 18,051 |

TABLEAU 26. Caisses locales d'épargne et de crédit

Estimations de l'actif, du passif et de l'avoir des actionnaires, par province, deuxième trimestre, 1978

| Manitoba | Saskatchewan | Alberta | British Columbia — Colombie-Britannique | Northwest Territories — Territoires du Nord-Ouest | Canada | | No |
|--|--------------|-----------|--|--|------------|---|-----|
| thousands of dollars — milliers de dollars | | | | | | | |
| Actif | | | | | | | |
| 37,082 | 50,924 | 34,839 | 51,809 | — | 2,291,060 | Encasement et dépôts à vue | 1 |
| 105,724 | 385,231 | 145,604 | 309,010 | — | 1,861,996 | Dépôts à terme | 2 |
| 21,096 | 51,747 | 1,552 | 7,937 | — | 862,013 | Papiers d'affaires et effets des sociétés de financement des ventes | a |
| 34,125 | 44,375 | 14,916 | 53,198 | — | 238,735 | Obligations garanties ou non | b |
| — | 36,150 | — | 34,140 | — | 177,864 | Actions détenues | c |
| 210,542 | 240,704 | 633,449 | 329,455 | — | 5,049,853 | Autres placements | d |
| 128,280 | 228,684 | — | 33,919 | — | 727,079 | Prêts: | e |
| — 7,850 | — | — 5,764 | — 4,133 | — | — 65,235 | Non-hypothécaires: | a |
| 312,242 | 421,259 | 411,846 | 2,096,437 | — | 8,570,135 | Personnels | i |
| 145,099 | 384,309 | — | 221,664 | — | 1,524,944 | Autres | ii |
| 26,392 | 29,785 | — | 6,910 | — | — 19,567 | Provision pour prêts douteux | iii |
| 16,418 | 44,717 | 13,572 | 63,327 | — | 403,946 | Hypothécaires: | b |
| 1,029,150 | 1,947,885 | 1,274,766 | 3,241,520 | — | 21,914,257 | Constructions résidentielles | i |
| | | | | | | Autres | ii |
| | | | | | | Provisions pour prêts douteux | iii |
| | | | | | | Immobilisations | 4 |
| | | | | | | Autres éléments d'actif | 9 |
| | | | | | | Total de l'actif | 10 |
| Passif | | | | | | | |
| 110,140 | 233,392 | 103,660 | 306,469 | — | 3,967,278 | Dépôts: | 11 |
| 598,687 | 356,911 | — | 781,237 | — | 5,018,815 | À vue: | a |
| 261,832 | 807,060 | 894,094 | 1,681,166 | — | 8,023,003 | Comptes-chèques | i |
| 30,626 | 25,061 | 76,393 | 108,338 | — | 434,294 | Autres | ii |
| 17,021 | 30,380 | 21,687 | 54,738 | — | 291,469 | Dépôts à terme | b |
| 118 | — | — | 6,225 | — | 7,206 | Emprunts à payer | 12 |
| 1,874 | 2,156 | — | — | — | 114,010 | Comptes à payer | 13 |
| | | | | | | Impôts sur le revenu | 14 |
| | | | | | | Autres éléments du passif | 19 |
| Avoir des sociétaires | | | | | | | |
| 1,682 | 426,479 | 156,034 | 230,520 | — | 3,431,597 | Capital social | 20 |
| 7,170 | 66,446 | 22,898 | 72,827 | — | 629,585 | Bénéfices non répartis et réserves | 21 |
| 1,029,150 | 1,947,885 | 1,274,766 | 3,241,520 | — | 21,914,257 | Total, passif et avoir des sociétaires | 30 |

TABLEAU 27. Caisses locales d'épargne et de crédit

Estimations des revenus et des dépenses, par province, deuxième trimestre, 1978

| Manitoba | Saskatchewan | Alberta | British Columbia — Colombie-Britannique | Northwest Territories — Territoires du Nord-Ouest | Canada | | No |
|--|--------------|---------|--|--|---------|---|----|
| thousands of dollars — milliers de dollars | | | | | | | |
| Revenus | | | | | | | |
| 18,764 | 28,234 | 30,096 | 46,809 | — | 393,542 | Intérêts gagnés: | 31 |
| 2,436 | 11,494 | 3,137 | 9,525 | — | 80,543 | Prêts | a |
| 1,615 | 2,529 | 291 | 3,426 | — | 26,274 | Autres | b |
| 22,815 | 42,257 | 33,524 | 59,760 | — | 500,359 | Autres revenus | 32 |
| | | | | | | Total des revenus | 33 |
| Dépenses | | | | | | | |
| 13,175 | 22,559 | 19,640 | 36,794 | — | 263,833 | Intérêts | 34 |
| 1,166 | 2,681 | 1,819 | 1,566 | — | 19,586 | Assurance | 35 |
| 495 | 467 | 503 | 1,406 | — | 8,817 | Cousations et honoraires | 36 |
| 3,433 | 7,241 | 6,401 | 8,091 | — | 85,872 | Personnel | 37 |
| 150 | 147 | 490 | 618 | — | 4,872 | Habitation: | 38 |
| 209 | 296 | — | 491 | — | 3,522 | Loyer | a |
| 562 | 442 | 700 | 714 | — | 7,953 | Amortissements | b |
| 120 | — | — | 500 | — | 3,593 | Autres | c |
| 795 | 2,945 | 705 | 1,922 | — | 26,078 | Provision pour prêts douteux | 39 |
| 20,105 | 36,778 | 30,258 | 52,102 | — | 424,126 | Autres | 40 |
| 2,710 | 5,479 | 3,266 | 7,658 | — | 76,233 | Total des dépenses | 41 |
| | — | — | 432 | — | 832 | Bénéfice net ayant impôts sur le revenu | 42 |
| 2,710 | 5,479 | 3,266 | 7,226 | — | 75,401 | Impôts sur le revenu | 43 |
| | | | | | | Bénéfice net ayant opérations extraordinaires | 50 |

TABLE 28. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Equity

| No. | | 1975 | | | | 1976 | | | | |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | | |
| a | On hand | 41,976 | 56,550 | 27,135 | 26,327 | 22,902 | 26,694 | 24,165 | 52,727 | |
| b | Demand deposits: | | | | | | | | | |
| i | Local credit unions | 723 | 525 | 520 | 520 | 741 | — | 1,351 | 1,179 | |
| ii | Chartered banks | 186,718 | 144,773 | 122,643 | 117,041 | 158,430 | 142,683 | 137,183 | 190,290 | |
| iii | Trust and mortgage companies | 8,462 | 7,800 | 3,250 | 629 | 11,297 | 1,709 | 54 | 60 | |
| iv | Other institutions in Canada | 57,234 | 53,243 | 47,086 | 50,617 | 49,362 | 46,900 | 34,486 | 43,866 | |
| c | Items in transit | 10,399 | 14,094 | 5,873 | 7,486 | 1,765 | 6,389 | 6,802 | 839 | |
| 2 | Investments: | | | | | | | | | |
| a | Term deposits: | | | | | | | | | |
| i | Local credit unions | 7,196 | 5,783 | 4,019 | 3,458 | 2,400 | 2,545 | 2,254 | 2,176 | |
| ii | Chartered banks | 138,289 | 181,626 | 261,067 | 151,156 | 185,894 | 218,898 | 205,158 | 182,369 | |
| iii | Trust and mortgage companies | 32,563 | 35,045 | 39,378 | 33,455 | 42,239 | 44,107 | 38,809 | 38,118 | |
| iv | Other | 15,394 | 22,446 | 21,909 | 21,884 | 14,900 | 18,227 | 18,733 | 24,153 | |
| b | Short-term bills and notes: | | | | | | | | | |
| i | Canada treasury bills | 26,500 | 32,500 | 35,503 | 36,535 | 40,397 | 37,535 | 34,253 | 33,743 | |
| ii | Provincial treasury bills and notes | — | — | — | — | — | — | — | — | |
| iii | Commercial paper, bankers' acceptance and sales finance companies' notes | 498,341 | 415,946 | 305,427 | 228,145 | 305,306 | 284,486 | 304,798 | 331,151 | |
| c | Bonds and debentures: | | | | | | | | | |
| i | Canada bonds | 120,137 | 111,699 | 116,437 | 112,616 | 125,564 | 126,565 | 115,711 | 104,479 | |
| ii | Provincial bonds | 303,653 | 339,991 | 367,278 | 386,308 | 410,311 | 420,607 | 420,782 | 441,967 | |
| iii | Municipal | 423,817 | 450,705 | 485,437 | 490,801 | 543,637 | 559,093 | 560,581 | 558,962 | |
| iv | Corporation | 55,704 | 64,228 | 74,490 | 80,137 | 84,537 | 85,123 | 89,277 | 101,145 | |
| v | Other | 37,768 | 37,460 | 42,516 | 51,111 | 54,703 | 56,913 | 59,699 | 54,704 | |
| d | Corporation shares: | | | | | | | | | |
| i | Preferred | 2,557 | 2,557 | 2,557 | 2,333 | 2,381 | 2,323 | 2,323 | 2,330 | |
| ii | Common | 7,350 | 6,623 | 7,891 | 12,751 | 13,581 | 16,888 | 18,559 | 32,451 | |
| e | Investments in subsidiaries: | | | | | | | | | |
| i | Shares | 58,666 | 58,666 | 58,668 | 65,117 | 66,946 | 69,288 | 69,428 | 71,528 | |
| ii | Advances | 40,471 | 38,900 | 40,039 | 44,956 | 51,942 | 54,032 | 58,738 | 59,008 | |
| f | Other investments | 29,234 | 29,181 | 29,762 | 32,505 | 32,951 | 31,656 | 31,051 | 31,433 | |
| 3 | Loans: | | | | | | | | | |
| a | Non-mortgage: | | | | | | | | | |
| i | Local credit unions | 139,406 | 161,261 | 178,338 | 266,496 | 265,083 | 294,801 | 304,922 | 353,257 | |
| ii | Centrals | — | — | 167 | — | — | — | — | — | |
| iii | Commercial, industrial and co-operative enterprises | 77,655 | 83,982 | 99,512 | 83,355 | 73,893 | 78,831 | 70,077 | 92,945 | |
| iv | Trust companies | — | — | — | — | 46 | — | 45 | 45 | |
| v | Other | 88,236 | 85,009 | 85,942 | 94,715 | 92,037 | 103,614 | 100,912 | 110,002 | |
| b | Mortgage: | | | | | | | | | |
| i | Residential: | | | | | | | | | |
| ii | National Housing Act | 10,632 | 13,399 | 13,371 | 13,146 | 13,065 | 14,119 | 13,790 | 15,060 | |
| iii | Conventional | 28,159 | 30,468 | 28,682 | 28,705 | 27,654 | 29,469 | 29,609 | 29,470 | |
| iv | Local credit unions | 1,851 | 1,760 | 1,774 | 2,476 | 1,520 | 1,362 | 1,134 | 1,313 | |
| v | Commercial, industrial and co-operative enterprises | 67,681 | 72,641 | 80,027 | 86,615 | 90,789 | 100,557 | 97,533 | 104,180 | |
| vi | Other | 3,384 | 2,274 | 5,687 | 2,262 | 2,202 | 2,244 | 2,012 | 2,542 | |
| | Allowances for doubtful loans | — | — | — | — | — | — | — | — | |
| 4 | Accounts receivable, interest and prepaid expenses | 33,504 | 32,772 | 42,268 | 37,096 | 47,227 | 43,592 | 52,511 | 53,817 | |
| 5 | Land, buildings, etc. — net | 18,267 | 18,995 | 20,148 | 20,557 | 19,861 | 19,884 | 20,213 | 20,254 | |
| 9 | Other assets | 9,864 | 9,156 | 10,174 | 10,818 | 6,563 | 8,259 | 10,569 | 13,713 | |
| 10 | Total assets | 2,581,426 | 2,621,720 | 2,664,479 | 2,601,552 | 2,861,178 | 2,948,470 | 2,936,618 | 3,154,934 | |
| Liabilities | | | | | | | | | | |
| 11 | Deposits: | | | | | | | | | |
| a | Demand deposits: | | | | | | | | | |
| i | Local credit unions | 1,140,182 | 1,143,583 | 1,152,875 | 1,080,312 | 1,151,983 | 1,215,117 | 1,181,754 | 1,308,600 | |
| ii | Government accounts | 364 | 5,059 | 2,439 | 3,163 | 6,361 | — | 29 | 6,020 | |
| iii | Other | 55,271 | 40,000 | 34,142 | 29,573 | 60,998 | 55,768 | 46,151 | 33,497 | |
| b | Term deposits: | | | | | | | | | |
| i | Local credit unions (with original term of): | | | | | | | | | |
| ii | Less than one year | 512,577 | 443,775 | 409,531 | 423,775 | 537,406 | 518,125 | 529,232 | 551,398 | |
| iii | One year or more | 582,988 | 668,482 | 724,976 | 715,990 | 751,933 | 760,175 | 773,942 | 792,955 | |
| iv | Other | 81,932 | 94,308 | 86,413 | 65,296 | 73,471 | 74,633 | 99,557 | 98,750 | |
| 12 | Promissory notes | 16,335 | 18,715 | 19,459 | 24,294 | 24,294 | 24,294 | 24,994 | 25,969 | |
| 13 | Accounts payable: | | | | | | | | | |
| a | Interest | 16,849 | 22,676 | 30,269 | 30,675 | 24,550 | 32,771 | 42,982 | 33,595 | |
| b | Other | 9,410 | 9,175 | 8,310 | 13,919 | 11,577 | 14,006 | 11,769 | 17,598 | |
| 14 | Notes and loans payable: | | | | | | | | | |
| a | Local credit unions | 352 | 330 | 512 | 1,733 | 1,281 | 1,212 | 1,394 | 1,487 | |
| b | Chartered banks | 13,838 | 9,380 | 16,265 | 14,184 | 9,906 | 38,494 | 12,973 | 17,685 | |
| c | Other | 12,969 | 16,014 | 12,011 | 24,939 | 25,716 | 26,129 | 16,737 | 45,088 | |
| 15 | Long term bonds and debentures | — | — | — | — | — | — | — | 20,000 | |
| 19 | Other liabilities | 2,668 | 1,696 | 1,319 | 868 | 1,907 | 1,389 | 1,345 | 1,132 | |
| Equity | | | | | | | | | | |
| 20 | Share capital: | | | | | | | | | |
| a | Held by local credit unions | 95,926 | 105,483 | 120,126 | 126,660 | 132,718 | 136,158 | 140,486 | 147,111 | |
| b | Other share holders | 2,361 | 2,403 | 2,485 | 2,887 | 3,013 | 3,412 | 3,445 | 3,599 | |
| 21 | Reserve fund | 27,127 | 27,464 | 27,377 | 29,292 | 31,334 | 31,431 | 31,289 | 35,603 | |
| 22 | Undivided earnings | 10,277 | 13,177 | 16,870 | 13,992 | 12,730 | 15,356 | 18,539 | 14,847 | |
| 30 | Total liabilities and equity | 2,581,426 | 2,621,720 | 2,664,479 | 2,601,552 | 2,861,178 | 2,948,470 | 2,936,618 | 3,154,934 | |

(1) Data not available.

TABLEAU 28. Caisse centrale d'épargne et de crédit

États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir propre

| 1977 | | | | 1978 | | | | No |
|----------------------|-----------|-----------|-----------|---------------------|-----------|--|---|--------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(1) | 4 | |
| Thousands of dollars | | | | millions de dollars | | | | |
| | | | | | | | | |
| | | | | | | | | Actif |
| | | | | | | | | |
| 25,868 | 38,931 | 50,124 | 65,893 | 104,162 | 142,611 | | | |
| 4,658 | — | — | 32 | 61 | 64 | | | |
| 152,660 | 163,435 | 184,898 | 203,760 | 332,610 | 208,911 | | | |
| 258 | 6,057 | 31,309 | 17,270 | 13,063 | 13,813 | | | |
| 46,691 | 69,054 | 47,088 | 38,511 | 70,368 | 56,235 | | | |
| 1,768 | 2,539 | 1,055 | 602 | 2,968 | 7,171 | | | |
| | | | | | | | | |
| 2,460 | 2,425 | 2,837 | 7,842 | 9,233 | 8,062 | | | |
| 298,127 | 312,193 | 366,737 | 375,025 | 513,504 | 579,184 | | | |
| 32,105 | 37,567 | 36,997 | 37,944 | 43,234 | 46,443 | | | |
| 31,533 | 80,173 | 81,492 | 93,235 | 96,404 | 117,745 | | | |
| 41,188 | 65,730 | 30,343 | 51,713 | 57,213 | 33,448 | | | |
| 582,246 | 653,380 | 639,204 | 638,438 | 592,350 | 405,730 | | | |
| | | | | | | | | |
| 150,028 | 148,307 | 147,236 | 208,806 | 272,085 | 275,525 | | | |
| 502,271 | 494,913 | 482,712 | 482,541 | 558,311 | 602,459 | | | |
| 592,612 | 595,707 | 606,443 | 537,490 | 668,777 | 682,439 | | | |
| 118,276 | 125,025 | 126,913 | 129,397 | 164,666 | 188,072 | | | |
| 62,335 | 64,681 | 65,320 | 64,521 | 71,553 | 71,279 | | | |
| 2,275 | 2,211 | 2,211 | 1,911 | 1,844 | 2,925 | | | |
| 30,459 | 33,639 | 35,996 | 129,195 | 132,131 | 129,994 | | | |
| 75,167 | 75,937 | 77,930 | 84,960 | 88,221 | 90,480 | | | |
| 65,067 | 66,784 | 72,560 | 73,630 | 78,570 | 81,481 | | | |
| 38,594 | 69,122 | 80,412 | 92,139 | 105,935 | 103,484 | | | |
| | | | | | | | | |
| 267,110 | 319,790 | 371,938 | 423,921 | 389,017 | 488,397 | | | |
| 1,000 | 8,263 | 3,500 | 12,700 | 10,435 | 22,185 | | | |
| 93,635 | 85,699 | 93,023 | 99,962 | 80,570 | 103,404 | | | |
| 1,178 | — | — | — | — | — | | | |
| 98,444 | 74,361 | 83,768 | 74,344 | 58,537 | 48,777 | | | |
| 331 | 320 | 320 | 317 | 390 | 377 | | | |
| | | | | | | | | |
| 14,466 | 14,059 | 13,580 | 13,830 | 11,576 | 18,005 | | | |
| 40,101 | 30,679 | 32,254 | 32,615 | 33,197 | 27,784 | | | |
| 1,276 | 1,196 | 1,261 | 1,293 | 1,360 | 1,049 | | | |
| 103,714 | 113,648 | 115,743 | 131,282 | 134,136 | 133,819 | | | |
| 1,905 | 2,415 | 2,378 | 2,497 | 2,788 | 2,692 | | | |
| — | — | — | — | —250 | —250 | | | |
| 62,719 | 53,850 | 65,127 | 71,925 | 77,479 | 66,087 | | | |
| 20,109 | 21,869 | 23,621 | 26,591 | 37,644 | 41,159 | | | |
| 8,776 | 11,155 | 12,377 | 12,858 | 20,167 | 12,925 | | | |
| | | | | | | | | |
| 3,570,748 | 3,844,475 | 3,988,067 | 4,238,356 | 4,836,316 | 4,816,285 | | | |
| | | | | | | Total de l'actif | | 10 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | Passif | | |
| | | | | | | | | |
| | | | | | | Depôts: | | |
| | | | | | | Depôts à vue: | | |
| | | | | | | Caisse locales | | 11 |
| | | | | | | Comptes du gouvernement | | a |
| 1,429,305 | 1,517,605 | 1,560,199 | 1,600,595 | 1,810,515 | 1,816,771 | Autres | | b |
| 1,520 | — | — | — | — | — | Dépôts à terme: | | |
| 60,594 | 60,038 | 81,862 | 78,591 | 128,120 | 93,074 | Caisse locales (terme initial de): | | |
| | | | | | | Moins d'un an | | i |
| | | | | | | Plus d'un an | | ii |
| | | | | | | Autres | | iii |
| 720,624 | 793,511 | 775,406 | 807,592 | 969,033 | 963,560 | Billets à ordre: | | 12 |
| 816,321 | 795,757 | 833,541 | 894,525 | 1,029,072 | 1,055,104 | Effets à payer: | | 13 |
| 176,792 | 242,723 | 280,756 | 161,222 | 156,711 | 194,802 | Interêt | | a |
| 26,949 | 26,949 | 30,609 | 31,839 | 36,079 | 36,909 | Autres | | b |
| 30,460 | 38,780 | 47,297 | 33,371 | 36,765 | 45,632 | Billets et emprunts à payer: | | 14 |
| 13,776 | 15,595 | 16,681 | 17,367 | 19,159 | 14,943 | Caisse locales | | a |
| | | | | | | Banques à charte | | b |
| | | | | | | Autres | | c |
| 8,413 | 6,526 | 8,677 | 2,078 | 1,822 | 1,975 | Obligations garantis ou non à long terme | | 15 |
| 26,555 | 17,916 | 16,410 | 40,109 | 9,321 | 36,764 | Autres éléments du passif | | 19 |
| 2,521 | 18,507 | 14,963 | 133,142 | 163,338 | 59,125 | | | |
| 20,000 | 50,000 | 50,000 | 50,000 | 75,216 | 75,560 | | | |
| 2,033 | 998 | 1,742 | 1,280 | 2,531 | 3,476 | | | |
| | | | | | | | | |
| | | | | | | Avoir propre | | |
| | | | | | | | | |
| | | | | | | Capital-actions: | | |
| 157,378 | 174,002 | 180,843 | 196,355 | 207,903 | 220,524 | Détenu par les caisses locales | | 20 |
| 26,727 | 27,008 | 27,341 | 127,627 | 126,393 | 126,416 | Autres actionnaires | | a |
| 37,363 | 37,765 | 37,697 | 40,244 | 47,559 | 47,318 | Fonds de réserve | | b |
| 13,417 | 20,795 | 24,043 | 22,419 | 16,734 | 24,332 | Benefices non répartis | | 22 |
| | | | | | | Total, passif et avoir propre | | 30 |

(1) Données non disponibles.

TABLE 29. Central Credit Unions
Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 31 | Dues and fees | 2,729 | 2,801 | 3,383 | 3,106 | 2,668 | 2,718 | 2,591 | 3,025 | |
| 32 | Interest | | | | | | | | | |
| a | Demand deposits | 1,400 | 1,308 | 1,540 | 1,232 | 1,590 | 2,021 | 1,882 | 1,781 | |
| b | Term deposits | 2,994 | 3,969 | 3,394 | 3,163 | 3,890 | 4,233 | 3,832 | 4,106 | |
| c | Non-mortgage loans | 9,554 | 8,836 | 9,763 | 12,342 | 11,759 | 13,626 | 13,640 | 14,450 | |
| d | Mortgage loans | 1,546 | 1,494 | 1,642 | 1,797 | 1,538 | 2,004 | 2,350 | 1,433 | |
| e | Other investments | 26,564 | 31,631 | 32,413 | 33,118 | 36,011 | 32,562 | 41,006 | 35,233 | |
| f | Other interest earned | 178 | 206 | 261 | 192 | 229 | 179 | 193 | 1,353 | |
| 33 | Dividends: | | | | | | | | | |
| a | Local credit unions | — | 324 | — | 525 | — | 809 | 214 | 463 | |
| b | Other | — | — | 425 | — | 597 | — | — | 907 | |
| 34 | Computer charges and data processing | 675 | 788 | 804 | 839 | 1,011 | 1,350 | 958 | 1,056 | |
| 35 | Management fees and other service charges | 770 | 1,199 | 980 | 1,546 | 989 | 1,694 | 1,184 | 1,212 | |
| 36 | Rents | 191 | 173 | 211 | 194 | 222 | 156 | 109 | 145 | |
| 37 | Commissions and discounts | 569 | 644 | 663 | 130 | 1,113 | 720 | 1,179 | 644 | |
| 39 | Other | 1,833 | 1,056 | 1,187 | 290 | 1,031 | 1,271 | 1,989 | 1,470 | |
| 40 | Total revenue | 49,327 | 54,530 | 56,766 | 58,546 | 62,860 | 62,748 | 71,376 | 66,817 | |
| Expenses | | | | | | | | | | |
| 41 | Interest on deposits: | | | | | | | | | |
| a | Demand | 11,686 | 12,880 | 13,694 | 11,935 | 13,477 | 12,017 | 15,556 | 16,257 | |
| b | Term | 24,486 | 26,012 | 26,323 | 32,813 | 30,819 | 32,137 | 35,140 | 28,300 | |
| c | Rebate of interest | — | — | — | — | 737 | 714 | 621 | 2,612 | |
| 42 | Interest on loans: | | | | | | | | | |
| a | Local credit unions | 4 | 5 | 2 | 34 | 3 | 1 | 38 | 119 | |
| b | Chartered banks | 383 | 434 | 337 | 415 | 538 | 559 | 669 | 957 | |
| c | Other | 387 | 170 | 257 | 210 | 159 | 182 | 269 | 600 | |
| 43 | Interest on long-term bonds and debentures | — | — | — | — | — | — | — | 85 | |
| 44 | Insurance | 65 | 85 | 99 | 112 | 55 | 83 | 131 | 86 | |
| 45 | Dues to NACCU and other affiliations | 1,074 | 1,069 | 1,189 | 1,175 | 699 | 1,596 | 805 | 628 | |
| 46 | Personnel expenses: | | | | | | | | | |
| a | Salaries and honoraria | 4,370 | 4,666 | 4,711 | 5,191 | 5,555 | 5,754 | 5,965 | 6,311 | |
| b | Staff benefits | 268 | 276 | 281 | 395 | 634 | 494 | 701 | 1,180 | |
| c | Directors' and other official remuneration and expenses | 104 | 151 | 118 | 142 | 139 | 165 | 182 | 258 | |
| d | Travel | 343 | 378 | 331 | 366 | 434 | 509 | 416 | 513 | |
| 47 | Legal and professional service | 238 | 352 | 336 | 411 | 191 | 260 | 356 | 198 | |
| 48 | Occupancy: | | | | | | | | | |
| a | Rent: | | | | | | | | | |
| i | Buildings | 122 | 145 | 210 | 58 | 151 | 253 | 444 | 290 | |
| ii | Equipment | 149 | 180 | 203 | 198 | 260 | 208 | 492 | 274 | |
| b | Depreciation: | | | | | | | | | |
| i | Building | 112 | 126 | 113 | 129 | 177 | 114 | 272 | 63 | |
| ii | Equipment | 118 | 136 | 146 | 188 | 159 | 168 | 226 | 264 | |
| c | Repairs and maintenance | 90 | 119 | 135 | 104 | 170 | 145 | 183 | 259 | |
| d | Property and business taxes, leases | 149 | 118 | 135 | 157 | 110 | 169 | 122 | 94 | |
| e | Heat, power and water | 64 | 63 | 72 | 87 | 62 | 118 | 60 | 195 | |
| 49 | General expenses: | | | | | | | | | |
| a | Stationery and supplies | 498 | 328 | 416 | 481 | 594 | 387 | 607 | 920 | |
| b | Telephone and telegraph | 106 | 143 | 131 | 149 | 156 | 119 | 200 | 184 | |
| c | Computer expenses | 335 | 481 | 284 | 446 | 662 | 685 | 389 | 428 | |
| d | Promotional expenses | 395 | 388 | 494 | 520 | 593 | 323 | 627 | 1,027 | |
| 50 | Provisions for doubtful loans | 1 | — | — | 451 | 138 | — | 162 | 275 | |
| 51 | Other expenses | 1,322 | 1,298 | 1,408 | 1,183 | 1,343 | 1,942 | 1,794 | 1,277 | |
| 52 | Total expenses | 47,157 | 50,003 | 51,425 | 57,350 | 58,015 | 59,102 | 66,427 | 63,104 | |
| 53 | Net income before income taxes | 2,170 | 4,527 | 5,341 | 1,196 | 4,845 | 3,646 | 4,949 | 3,713 | |
| 54 | Income taxes | 20 | — 20 | 27 | 269 | 3 | 15 | — | 496 | |
| 55 | Net income before extraordinary transactions | 2,150 | 4,547 | 5,314 | 927 | 4,842 | 3,631 | 4,949 | 3,217 | |
| 56 | Realized gains (losses) | — 23 | 75 | 4 | 382 | 272 | 118 | 70 | 170 | |
| 60 | Net income | 2,127 | 4,622 | 5,318 | 1,309 | 5,114 | 3,749 | 5,019 | 3,387 | |

(1) Data not available.

TABLEAU 29. Caisse centrale d'épargne et de crédit

Etats financiers trimestriels - Estimations des revenus et des dépenses

| 1977 | | | | 1978 | | | | No | |
|---|--------|--------|--------|--------|---------|------|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(1) | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Revenus | | | | | | | | | |
| 3,543 | 4,136 | 3,911 | 3,458 | 4,270 | 4,139 | | | | |
| 1,981 | 3,252 | 3,786 | 3,785 | 2,867 | 3,398 | | | | |
| 3,491 | 2,173 | 3,061 | 2,669 | 10,879 | 15,861 | | | | |
| 11,355 | 10,460 | 10,431 | 16,827 | 13,729 | 16,855 | | | | |
| 2,960 | 4,441 | 3,648 | 4,108 | 3,946 | 4,497 | | | | |
| 46,438 | 53,096 | 54,367 | 53,799 | 55,448 | 51,062 | | | | |
| 347 | 223 | 572 | 464 | 362 | 359 | | | | |
| — | — | — | — | — | — | | | | |
| 677 | 429 | 591 | 252 | 902 | 684 | | | | |
| 1,151 | 1,223 | 1,441 | 2,870 | 1,581 | 1,523 | | | | |
| 1,049 | 2,015 | 1,577 | 1,632 | 2,304 | 3,099 | | | | |
| 146 | 148 | 149 | 115 | 153 | 177 | | | | |
| 1,176 | 689 | 1,136 | 564 | 854 | 338 | | | | |
| 1,959 | 734 | 941 | 3,267 | 2,544 | 2,608 | | | | |
| 76,275 | 83,019 | 85,611 | 93,810 | 99,839 | 104,600 | | | | |
| Dépenses | | | | | | | | | |
| 18,316 | 20,938 | 21,969 | 33,363 | 26,813 | 23,327 | | | | |
| 34,631 | 34,751 | 36,076 | 31,488 | 39,736 | 40,304 | | | | |
| 1,803 | 220 | 2,584 | 202 | 2,584 | 2,152 | | | | |
| — | — | — | — | — | — | | | | |
| 516 | 392 | 171 | 53 | 3 | — | | | | |
| 212 | 147 | 479 | 1,035 | 458 | 377 | | | | |
| 492 | 493 | 140 | 605 | 917 | 1,077 | | | | |
| 118 | 90 | 1,756 | 667 | 1,254 | 1,276 | | | | |
| 893 | 719 | 88 | 99 | 115 | 127 | | | | |
| 6,866 | 7,844 | 8,279 | 9,365 | 9,796 | | | | | |
| 802 | 864 | 926 | 1,064 | 1,072 | 1,155 | | | | |
| 140 | 196 | 102 | 182 | 150 | 284 | | | | |
| 642 | 619 | 583 | 835 | 991 | 999 | | | | |
| 263 | 358 | 354 | 350 | 254 | 362 | | | | |
| 418 | 454 | 565 | 653 | 710 | 743 | | | | |
| 168 | 212 | 167 | 819 | 339 | 343 | | | | |
| 120 | 145 | 144 | 110 | 109 | 114 | | | | |
| 222 | 253 | 238 | 388 | 284 | 308 | | | | |
| 278 | 239 | 98 | 245 | 290 | 239 | | | | |
| 129 | 123 | 201 | 115 | 190 | 168 | | | | |
| 96 | 79 | 124 | 115 | 137 | 157 | | | | |
| 646 | 671 | 576 | 844 | 785 | 981 | | | | |
| 204 | 287 | 254 | 236 | 315 | 366 | | | | |
| 466 | 471 | 711 | 1,223 | 471 | 547 | | | | |
| 1,047 | 1,251 | 728 | 947 | 1,191 | 1,367 | | | | |
| — | — | — | 18 | 110 | 5 | | | | |
| 1,760 | 1,168 | 2,499 | 4,618 | 5,276 | 3,540 | | | | |
| 71,256 | 72,984 | 79,900 | 89,276 | 94,375 | 90,332 | | | | |
| 5,019 | 10,035 | 5,711 | 4,534 | 5,464 | 14,268 | | | | |
| 15 | 172 | 316 | — 11 | 178 | 198 | | | | |
| 5,004 | 9,863 | 5,395 | 4,545 | 5,286 | 14,070 | | | | |
| 212 | 164 | 128 | 149 | 278 | 218 | | | | |
| 5,216 | 10,027 | 5,523 | 4,694 | 5,564 | 14,288 | | | | |
| Total des dépenses | | | | | | | | | |
| Bénéfice net ayant intérêts sur le revenu | | | | | | | | | |
| Impôts sur le revenu | | | | | | | | | |
| Bénéfice net ayant opérations extraordinaires | | | | | | | | | |
| Gains (ou pertes) réalisés | | | | | | | | | |
| Bénéfice net | | | | | | | | | |

(1) Données non disponibles.

TABLE 30. Central Credit Unions
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | |
|--|---------------------------------|--------|--------|--------|--------|--------|---------|--------|--------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — millions de dollars | | | | | | | | | |
| 1 | Opening balance | 9,175 | 10,277 | 13,177 | 16,870 | 13,992 | 12,730 | 15,356 | 18,539 |
| | Add: | | | | | | | | |
| 2 | Net income | 2,127 | 4,622 | 5,318 | 1,309 | 5,114 | 3,749 | 5,019 | 3,387 |
| | Deduct: | | | | | | | | |
| 3 | Transfers to reserves | — 641 | 337 | — 87 | 2,222 | 2,587 | 91 | 68 | 4,101 |
| 4 | Dividends declared | 1,658 | 1,391 | 1,714 | 1,965 | 3,633 | 2,054 | 1,651 | 2,956 |
| 5 | Other adjustments | 8 | — 6 | — 2 | — | 156 | — 1,022 | 117 | 22 |
| 10 | Closing retained earnings | 10,277 | 13,177 | 16,870 | 13,992 | 12,730 | 15,356 | 18,539 | 14,847 |

(1) Data not available.

TABLE 31. Central Credit Unions
Quarterly Statements of Estimated Reserves

| No. | | 1975 | | | | 1976 | | | |
|--|--|--------|--------|--------|--------|--------|--------|--------|--------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — millions de dollars | | | | | | | | | |
| 1 | Opening balance | 27,616 | 27,492 | 27,802 | 27,706 | 30,036 | 32,282 | 32,352 | 32,373 |
| | Add: | | | | | | | | |
| 2 | Transfers from retained earnings | — 641 | 337 | — 87 | 2,222 | 2,587 | 91 | 68 | 4,101 |
| 3 | Provisions charged to current expenses | 1 | — | — | 451 | 138 | — | 162 | — 275 |
| 4 | Loans recovered | — | — | — | 79 | 19 | 1 | 1 | 2 |
| 5 | Entrance fees and fines | — | — | — | — | — | 6 | — | — |
| | Deduct: | | | | | | | | |
| 6 | Loans written off | 33 | 27 | 9 | 94 | — | 28 | — | 209 |
| 7 | Other adjustments | — 549 | — | — | 328 | 498 | — | 210 | 47 |
| 10 | Balance at end of quarter | 27,492 | 27,802 | 27,706 | 30,036 | 32,282 | 32,352 | 32,373 | 32,948 |

(1) Data not available.

TABLEAU 30. Caisses centrales d'épargne et de crédit

États financiers trimestriels — Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No |
|--|--------|--------|--------|--------|--------|------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(1) | 4 | |
| (thousands of dollars — milliers de dollars) | | | | | | | | |
| 14,847 | 13,417 | 20,795 | 24,043 | 22,419 | 16,734 | | | Solde d'ouverture |
| 5,216 | 10,027 | 5,523 | 4,694 | 5,564 | 14,288 | | | Ajouter: |
| 1,533 | 561 | 58 | 4,509 | 4,288 | 292 | | | Bénéfice net |
| 5,234 | 2,087 | 2,432 | 1,807 | 6,674 | 6,369 | | | Déduire: |
| — 121 | 1 | — 215 | 2 | 282 | 29 | | | Transferts aux réserves |
| 13,417 | 20,795 | 24,043 | 22,419 | 16,734 | 24,332 | | | Dividendes déclarés |
| | | | | | | | | Autres rajustements |
| | | | | | | | | Bénéfices non répartis à la fin du trimestre |
| | | | | | | | | 10 |

(1) Données non disponibles.

TABLEAU 31. Caisses centrales d'épargne et de crédit

États financiers trimestriels — Estimations des réserves

| 1977 | | | | 1978 | | | | No |
|--|--------|--------|--------|---------|--------|------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(1) | 4 | |
| (thousands of dollars — milliers de dollars) | | | | | | | | |
| 35,945 | 37,694 | 38,085 | 38,017 | 40,561 | 48,199 | | | Solde d'ouverture |
| 1,533 | 561 | 58 | 4,509 | 4,288 | 292 | | | Ajouter: |
| 7 | — | — | 18 | 110 | 5 | | | Transferts des bénéfices non répartis |
| 4 | 2 | — | — | — | — | | | Provisions imputées aux dépenses du trimestre observé .. |
| 8 | — | — | — 8 | — | — | | | Prêts récupérés |
| | | | | | | | | Droits d'inscriptions et amendes |
| | | | | | | | | Déduire: |
| | 13 | — | 21 | 7 | 18 | | | Prêts radiés |
| — 197 | 159 | 126 | 1,954 | — 3,247 | 533 | | | Autres rajustements |
| 37,694 | 38,085 | 38,017 | 40,561 | 48,199 | 47,945 | | | Solde à la fin du trimestre |
| | | | | | | | | 10 |

(1) Données non disponibles.

TABLE 32. Central Credit Unions

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|----------|-----------|-----------|---------|----------|----------|----------|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing(2) | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 4,547 | 5,314 | 927 | 4,842 | 3,631 | 4,949 | 3,217 | | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Depreciation | 262 | 259 | 317 | 336 | 282 | 498 | 327 | | |
| 4 | Provisions for losses less write-offs | — | — | 451 | 138 | — | 162 | — 697 | | |
| 5 | Other additions: | | | | | | | | | |
| 6 | Entrance fees and fines | — 27 | — 9 | — 15 | 19 | 6 | — 1 | — 2 | | |
| 7 | Other | — | — | — | — | 1 | — 1 | — 2 | | |
| Deduct transactions requiring cash outflows: | | | | | | | | | | |
| 8 | Dividends declared | 1,391 | 1,714 | 1,965 | 3,633 | 2,079 | 1,651 | 2,956 | | |
| 9 | Net internal sources of financing | 3,391 | 3,850 | — 285 | 1,702 | 1,841 | 3,959 | — 107 | | |
| External: | | | | | | | | | | |
| 10 | Demand deposits: | | | | | | | | | |
| 11 | Local credit unions | 3,401 | 9,292 | 72,563 | 71,671 | 63,134 | — 33,363 | 126,488 | | |
| 12 | Government accounts | 4,695 | — 2,620 | 724 | 3,198 | — 6,361 | — 29 | 5,991 | | |
| 13 | Other | — 15,271 | — 5,858 | — 4,569 | 31,425 | — 5,230 | — 9,617 | — 12,654 | | |
| 14 | Term deposits: | | | | | | | | | |
| 15 | Local credit unions: | | | | | | | | | |
| 16 | Less than one year | — 68,802 | — 34,244 | 14,244 | 113,631 | — 19,281 | 11,107 | 22,524 | | |
| 17 | One year or more | 85,494 | 55,594 | — 8,086 | 35,943 | 8,242 | 13,767 | 19,013 | | |
| 18 | Other | 12,376 | 7,895 | — 21,117 | 8,175 | 1,162 | 24,924 | — 807 | | |
| 19 | Promissory notes: | | | | | | | | | |
| 20 | Accounts payable: | | | | | | | | | |
| 21 | Interest | 5,827 | 7,593 | 406 | — 6,125 | 8,221 | 10,211 | — 9,387 | | |
| 22 | Other | — 235 | — 865 | 5,609 | — 2,457 | 2,429 | — 2,237 | 5,829 | | |
| 23 | Notes and loans payable: | | | | | | | | | |
| 24 | Local credit unions | — 22 | 182 | 1,221 | — 452 | — 69 | 182 | 93 | | |
| 25 | Chartered banks | — 4,458 | 6,885 | — 2,081 | — 4,278 | 28,588 | — 25,521 | 4,712 | | |
| 26 | Other | 3,045 | — 4,003 | 12,928 | 777 | 413 | — 9,392 | 28,351 | | |
| 27 | Long-term bonds and debentures | — 972 | — 375 | — 451 | 1,039 | — 518 | — 44 | — 20,000 | | |
| 28 | Other liabilities | — | — | — | — | — | — | — 213 | | |
| 29 | Share capital: | | | | | | | | | |
| 30 | Held by local credit unions | 9,587 | 14,643 | 6,534 | 6,058 | 3,440 | 4,328 | 6,625 | | |
| 31 | Other shareholders | 42 | 82 | 402 | 126 | 399 | 33 | 154 | | |
| 32 | Total of items 7 to 23 | 40,448 | 43,005 | — 62,249 | 260,433 | 86,410 | — 10,934 | 217,587 | | |
| Applications(2) | | | | | | | | | | |
| 33 | Cash on hand | 14,574 | — 29,415 | — 808 | — 3,384 | 3,792 | — 2,529 | 28,562 | | |
| 34 | Demand deposits: | | | | | | | | | |
| 35 | Local credit unions | — 198 | 5 | — | 221 | — 741 | 1,351 | — 172 | | |
| 36 | Chartered banks | — 41,945 | — 22,130 | — 5,602 | 41,389 | — 15,747 | — 5,500 | 53,107 | | |
| 37 | Trust and mortgage companies | — 662 | — 4,550 | — 2,621 | 10,668 | — 9,588 | — 1,655 | 6 | | |
| 38 | Other institutions in Canada | — 3,991 | 6,157 | 3,531 | — 1,255 | — 2,462 | — 12,414 | 9,380 | | |
| 39 | Items in Transit | 3,695 | — 8,221 | 1,613 | — 5,721 | 4,622 | 415 | — 5,963 | | |
| 40 | Investments: | | | | | | | | | |
| 41 | Term deposits: | | | | | | | | | |
| 42 | Local credit unions | — 1,413 | — 1,764 | — 561 | — 1,058 | 145 | — 291 | — 78 | | |
| 43 | Chartered banks | 43,337 | 79,441 | — 109,911 | 34,738 | 33,004 | — 13,740 | — 22,789 | | |
| 44 | Trust and mortgage companies | 2,482 | 4,333 | — 5,923 | 8,429 | 1,868 | — 5,298 | — 691 | | |
| 45 | Other | 7,052 | — 537 | — 25 | — 6,629 | 3,327 | 506 | 5,420 | | |
| 46 | Short term bills and notes: | | | | | | | | | |
| 47 | Canada treasury bills | 6,000 | 3,003 | 1,032 | 3,862 | — 2,862 | — 3,282 | — 510 | | |
| 48 | Provincial treasury bills and notes | — | — | — | — | — | — | — | | |
| 49 | Commercial paper, bankers' acceptances and sales | — 82,395 | — 110,519 | — 77,282 | 77,161 | — 20,820 | 20,312 | 26,353 | | |
| 50 | Finance companies' notes | — | — | — | — | — | — | — | | |
| 51 | Bonds and debentures: | | | | | | | | | |
| 52 | Canada | — 8,513 | 4,738 | 4,203 | 12,933 | 896 | — 10,854 | — 11,232 | | |
| 53 | Provincial | 36,338 | 27,287 | 19,030 | 23,745 | 10,296 | 105 | 21,015 | | |
| 54 | Municipal | 26,888 | 34,732 | 5,364 | 52,836 | 15,456 | 1,488 | — 1,619 | | |
| 55 | Corporation | 8,524 | 10,258 | 5,647 | 4,400 | 573 | 4,154 | 11,868 | | |
| 56 | Other | — 308 | 5,056 | 8,595 | 3,592 | 2,210 | 2,786 | — 4,995 | | |
| 57 | Corporation shares: | | | | | | | | | |
| 58 | Preferred | — | — | — 224 | 48 | — 58 | — | 7 | | |
| 59 | Common | — 727 | 1,268 | 4,860 | 830 | 3,307 | 1,671 | 13,892 | | |
| 60 | Investments in subsidiaries: | | | | | | | | | |
| 61 | Shares | — | 2 | 6,449 | 1,829 | 2,342 | 140 | 2,100 | | |
| 62 | Advances | — 1,571 | 1,139 | 4,917 | 6,986 | 2,090 | 4,706 | 270 | | |
| 63 | Other investments | — 53 | 581 | 2,743 | 446 | — 1,295 | — 605 | 382 | | |
| 64 | Non-mortgage loans: | | | | | | | | | |
| 65 | Local credit unions | 21,855 | 17,077 | 88,158 | — 1,460 | 29,718 | 10,121 | 48,335 | | |
| 66 | Centrals | — | — | 167 | — 167 | — | — | — | | |
| 67 | Commercial, industrial and co-operative enterprises | 6,327 | 15,530 | — 16,136 | — 9,462 | 4,938 | — 8,754 | 22,868 | | |
| 68 | Trust companies | — | — | — | — 46 | — 46 | 45 | — | | |
| 69 | Other | — 3,227 | 933 | 8,773 | — 2,678 | 11,577 | — 2,702 | 9,090 | | |
| 70 | Mortgages: | | | | | | | | | |
| 71 | Residential: | | | | | | | | | |
| 72 | National Housing Act | 2,767 | — 28 | — 225 | — 81 | 1,054 | — 329 | 1,270 | | |
| 73 | Conventional | 2,309 | — 1,786 | 23 | — 1,051 | 1,815 | 140 | — 139 | | |
| 74 | Local credit unions | 91 | 14 | 702 | — 956 | — 158 | — 48 | — 1 | | |
| 75 | Commercial, industrial and co-operative enterprises | 4,960 | 7,386 | 6,588 | 4,174 | 9,768 | — 3,024 | 6,647 | | |
| 76 | Other | — 1,110 | 3,413 | 3,425 | — 60 | 42 | — 232 | 530 | | |
| 77 | Accounts receivable and accruals | — 1,732 | 9,496 | — 5,172 | 10,131 | — 3,635 | 8,919 | 1,306 | | |
| 78 | Land, buildings, etc. | 990 | 656 | 726 | 540 | 305 | 8,275 | 368 | | |
| 79 | Other assets | — 714 | 1,774 | 951 | — 4,609 | 677 | 2,637 | 3,000 | | |
| 80 | Total of items 25 to 60 | 40,448 | 43,005 | — 62,249 | 260,433 | 86,410 | — 10,934 | 217,587 | | |
| 81 | Total sources of financing/applications | 277,858 | 281,977 | 279,021 | 312,316 | 175,281 | 140,497 | 288,731 | | |

(1) Data not available prior to second quarter 1975.

(2) Refer to text, page ix.

(3) Data not available.

TABLEAU 32. Caisses centrales d'épargne et de crédit

Etats financiers trimestriels -- Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No |
|--|----------|----------|-----------|----------|-----------|--|---|---------------------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3(3) | 4 | |
| Thousands of dollars — milliers de dollars | | | | | | | | |
| 5,004 | 9,863 | 5,395 | 4,545 | 5,286 | 14,070 | | | Sources de financement(2) |
| 342 | 398 | 382 | 498 | 609 | 422 | | | |
| 7 | - 13 | - | - 3 | 160 | - 13 | | | |
| 8 | - | - | 8 | - | - | | | |
| 4 | 2 | - | - | - | - | | | |
| 5,234 | 2,087 | 2,432 | 1,807 | 6,681 | 6,369 | | | |
| 131 | 8,163 | 3,345 | 3,225 | - 676 | 8,110 | | | |
| | | | | | | | | |
| 123,974 | 88,300 | 42,594 | 40,396 | 209,920 | 6,256 | | | |
| - 4,500 | - 1,520 | - | - | | | | | |
| - 2,690 | - 556 | 21,824 | - 3,271 | 49,529 | - 35,046 | | | |
| 169,235 | 22,887 | - 18,105 | 32,186 | 161,441 | - 5,473 | | | |
| 23,385 | - 20,564 | 37,784 | 61,192 | 131,999 | 26,032 | | | |
| 75,364 | 115,931 | 38,033 | - 119,742 | - 4,303 | 38,091 | | | |
| 980 | - | 3,660 | 1,230 | 4,240 | 830 | | | |
| - 3,297 | 8,320 | 8,517 | - 13,926 | 3,394 | 8,867 | | | |
| - 3,820 | 1,819 | 1,086 | 686 | 1,792 | - 4,216 | | | |
| 6,926 | - 1,887 | 2,151 | - 6,599 | - 256 | 153 | | | |
| 8,870 | 8,639 | 1,506 | 23,699 | - 30,788 | 27,443 | | | |
| - 41,553 | 15,986 | 3,544 | 118,179 | 30,241 | - 104,258 | | | |
| - | 30,000 | - | - | 25,216 | 344 | | | |
| 901 | - 1,035 | 744 | - 462 | 1,251 | 945 | | | |
| 9,181 | 16,624 | 6,841 | 15,512 | 11,548 | 12,621 | | | |
| 1,370 | 281 | 333 | 100,286 | 1,106 | 23 | | | |
| 364,457 | 274,110 | 143,757 | 252,591 | 595,654 | - 19,278 | | | |
| | | | | | | Total des postes 7 à 23 | | 24 |
| | | | | | | Affectations(2) | | |
| - 26,897 | 13,063 | 11,193 | 15,769 | 38,269 | 38,449 | | | |
| - 3,479 | - 4,657 | - 1 | 32 | 29 | 3 | | | |
| - 37,541 | 10,775 | 21,463 | 18,862 | 128,850 | - 123,699 | | | |
| 198 | 5,799 | 25,252 | 14,039 | - 4,207 | 750 | | | |
| 2,825 | 22,363 | - 21,966 | - 8,577 | 31,857 | - 14,133 | | | |
| 929 | 771 | - 1,484 | - 453 | 2,366 | 4,203 | | | |
| 284 | - 35 | 412 | 5,005 | 1,191 | - 1,171 | | | |
| 110,208 | 14,066 | 54,544 | 8,288 | 138,479 | 65,680 | | | |
| - 6,013 | 5,462 | - 570 | 947 | 5,290 | 3,209 | | | |
| 7,395 | 48,640 | 1,319 | - 76,457 | - 31,031 | 21,341 | | | |
| 7,445 | 24,542 | - 35,387 | 21,370 | 5,500 | - 23,983 | | | |
| - | - | - | - | 2,787 | 287 | | | |
| 244,790 | 71,134 | - 14,176 | 87,434 | - 11,888 | - 186,620 | | | |
| 31,336 | - 1,721 | - 1,071 | 61,570 | 63,279 | 3,440 | | | |
| 58,412 | - 7,522 | - 12,329 | - 171 | 75,770 | 44,148 | | | |
| 33,654 | 3,095 | 10,736 | - 69,102 | 131,009 | 13,662 | | | |
| 15,781 | 6,749 | 1,888 | 2,484 | 35,269 | 23,406 | | | |
| 7,631 | 2,346 | 639 | - 799 | 7,032 | - 274 | | | |
| - 55 | - 64 | - | 289 | - 67 | 1,081 | | | |
| - 2,259 | 3,180 | 2,357 | 93,199 | 2,936 | - 2,136 | | | |
| 3,639 | 770 | 1,993 | 7,019 | 3,261 | 2,258 | | | |
| 6,059 | 1,717 | 5,776 | 1,070 | 4,940 | 2,911 | | | |
| 6,592 | 20,559 | 11,290 | 11,727 | 13,796 | - 2,451 | | | |
| - 86,082 | 52,680 | 52,148 | 51,983 | - 34,904 | 99,380 | | | |
| - 21,900 | 7,263 | - 4,763 | 9,200 | - 2,265 | 11,750 | | | |
| 588 | 7,936 | 7,324 | 6,939 | - 19,392 | 22,834 | | | |
| - 1,133 | - 1,178 | - | - | - | - | | | |
| - 10,751 | - 23,628 | 9,407 | - 9,424 | - 15,807 | - 9,760 | | | |
| - 594 | - 407 | - 479 | 250 | - 2,254 | 6,429 | | | |
| 10,757 | 547 | 1,575 | 361 | 582 | - 5,413 | | | |
| - 37 | - 80 | 65 | 32 | 67 | - 311 | | | |
| - 454 | 9,934 | 2,095 | 15,539 | 2,854 | - 317 | | | |
| - 441 | 55 | - 37 | 119 | 291 | - 96 | | | |
| 8,349 | - 8,869 | 11,277 | 6,798 | 5,554 | - 11,468 | | | |
| 202 | 2,158 | 2,134 | 3,468 | 11,662 | 3,937 | | | |
| - 4,205 | 2,539 | 1,133 | 2,437 | 4,349 | - 6,604 | | | |
| 364,457 | 274,110 | 143,757 | 252,591 | 595,654 | - 19,278 | | | |
| 617,546 | 364,408 | 259,175 | 575,902 | 753,492 | 518,151 | | | |
| | | | | | | Total des postes 25 à 60 | | 61 |
| | | | | | | Total, sources de financement/affectations | | 62 |

(1) Données non disponibles avant le deuxième trimestre 1975.

(2) Prière de se référer au texte, page ix.

(3) Données non disponibles.

TABLE 33. Financial Corporations

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | |
|---------------|---|--|-----------|-----------|------------|------------|------------|------------|------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | Thousands of dollars — milliers de dollars | | | | | | | |
| Assets | | | | | | | | | |
| i | Cash and demand deposits: | | | | | | | | |
| a | Chartered banks: | | | | | | | | |
| i | Canadian currency | 64,131 | 52,148 | 53,191 | 78,104 | 64,878 | 59,659 | 48,911 | 74,094 |
| ii | Foreign currency(1) | 1,806 | 1,606 | 1,495 | 1,434 | 1,633 | 2,006 | 155 | 1,176 |
| b | Other institutions: | | | | | | | | |
| i | In Canada | | | 700 | | | | | |
| ii | Outside Canada | 57,876 | 66,302 | 69,453 | 73,557 | 73,318 | 74,722 | 64,801 | 63,255 |
| 2 | Accounts and notes receivable: | | | | | | | | |
| a | Retail sales financing: | | | | | | | | |
| i | Industrial and commercial | 1,856,160 | 1,965,890 | 1,999,406 | 2,077,249 | 2,042,197 | 2,157,732 | 2,196,820 | 2,246,435 |
| ii | Consumer | 2,144,933 | 2,162,859 | 2,147,921 | 2,275,025 | 2,201,814 | 2,230,444 | 2,217,834 | 2,343,542 |
| b | Wholesale financing | 1,626,505 | 1,601,184 | 1,495,967 | 1,648,635 | 1,961,281 | 1,826,885 | 1,691,509 | 1,778,388 |
| c | Business loans: | | | | | | | | |
| i | Commercial | 102,401 | 107,054 | 99,862 | 102,038 | 105,428 | 118,900 | 120,125 | 127,606 |
| ii | Capital and dealer loans | 78,700 | 78,606 | 77,756 | 79,527 | 81,318 | 83,241 | 84,167 | 83,310 |
| iii | Mortgage | 56,206 | 54,664 | 55,891 | 64,539 | 65,052 | 62,679 | 62,119 | 60,572 |
| d | Personal loans: | | | | | | | | |
| i | Small loans | 281,354 | 265,381 | 256,950 | 254,328 | 240,263 | 234,524 | 227,633 | 237,048 |
| ii | Other | 1,534,274 | 1,560,023 | 1,563,079 | 1,556,199 | 1,548,087 | 1,572,890 | 1,571,763 | 1,568,229 |
| e | Residential mortgages | 619,083 | 619,285 | 643,461 | 666,186 | 692,928 | 734,201 | 770,371 | 806,358 |
| f | Receivable under lease contracts | 669,662 | 689,948 | 729,401 | 877,958 | 868,263 | 882,713 | 884,895 | 928,814 |
| g | Repossessed property, equipment and vehicles | 8,259 | 9,177 | 11,115 | 9,055 | 12,725 | 15,088 | 17,151 | 15,628 |
| h | Foreign receivables | 16,674 | 15,760 | 15,906 | 17,392 | 16,350 | 16,230 | 234 | 35 |
| i | Other receivables | 67,851 | 69,781 | 67,163 | 68,651 | 92,988 | 89,308 | 85,225 | 79,289 |
| j | Allowance for doubtful accounts | 190,425 | — 192,825 | — 201,969 | — 205,188 | — 207,055 | — 209,819 | — 212,276 | — 221,604 |
| 3 | Investments in Canada: | | | | | | | | |
| a | Term deposits: | | | | | | | | |
| i | Chartered banks | | | | | | | | |
| ii | Other institutions | 3,000 | — | — | 2,250 | 4,001 | 15,200 | 11,000 | 1,000 |
| h | Short-term bills and notes: | | | | | | | | |
| i | Canada treasury bills | — | — | — | | | | 100 | — |
| ii | Provincial and municipal bills and notes | 1,000 | 1,000 | 2,000 | | 3,000 | — | — | — |
| iii | Sales finance companies' notes | 15,519 | 5,958 | 11,180 | 3,561 | 12,370 | 5,400 | 5,386 | — |
| iv | Commercial paper | 14,077 | 16,411 | 19,238 | 17,680 | 12,444 | 13,407 | 90,481 | 35,227 |
| c | Long-term bonds, debentures and notes: | | | | | | | | |
| i | Canada | 16,898 | 14,657 | 14,658 | 15,669 | 15,084 | 12,457 | 12,457 | 11,596 |
| ii | Provincial | 2,268 | 2,267 | 2,267 | 2,267 | 4,080 | 4,080 | 5,100 | 5,100 |
| iii | Municipal | — | — | — | — | 1,020 | 1,020 | — | — |
| iv | Corporation | 4,359 | 4,387 | 4,387 | 4,284 | 5,301 | 4,282 | 4,282 | 14,291 |
| d | Corporation shares | 1,853 | 1,828 | 1,827 | 1,827 | 1,815 | 1,813 | 1,819 | 2,055 |
| e | Investment in subsidiaries: | | | | | | | | |
| i | Shares | 149,497 | 156,851 | 159,205 | 162,070 | 164,522 | 162,999 | 166,136 | 172,518 |
| ii | Advances | 275,493 | 310,765 | 324,724 | 340,227 | 345,513 | 380,472 | 395,100 | 398,723 |
| f | Other investments in Canada | 7,237 | 7,840 | 6,136 | 4,832 | 7,436 | 5,928 | 6,423 | 7,331 |
| 4 | Investments outside Canada: | | | | | | | | |
| a | Term deposits, treasury bills and notes | — | 257 | 354 | — | 5,000 | — | — | 100,000 |
| b | Long-term bonds, debentures, notes and shares | — | — | — | — | — | — | — | — |
| c | Investment in subsidiaries: | | | | | | | | |
| i | Shares | 11,368 | 9,002 | 9,655 | 8,781 | 8,735 | 8,620 | 8,760 | 8,487 |
| ii | Advances | 14,203 | 14,788 | 14,659 | 14,495 | 19,710 | 13,632 | 14,817 | 11,947 |
| 5 | Equipment in the hands of lessees | — | — | — | — | — | — | — | — |
| 6 | Land, buildings, etc. | 33,100 | 32,928 | 32,682 | 33,548 | 32,988 | 32,522 | 31,457 | 32,361 |
| 7 | Unamortized debt discount and expense | 38,487 | 39,911 | 34,501 | 46,062 | 51,379 | 56,671 | 53,023 | 61,882 |
| 9 | Other assets | 17,461 | 14,145 | 15,249 | 20,753 | 21,620 | 20,077 | 21,823 | 18,046 |
| 10 | Total assets | 9,601,270 | 9,759,838 | 9,739,470 | 10,322,995 | 10,577,486 | 10,689,983 | 10,659,601 | 11,072,739 |

See footnote(s) at end of table.

TABLEAU 33. Sociétés financières

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1977 | | | | 1978 | | | | No | |
|--|--|--|--|--|--|--|------------------|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 40,671 129 | 69,663 145 | 56,601 117 | 46,004 114 | 58,462 141 | 64,280 114 | 29,007 98 | | | |
| 68,347 | 47,402 | 21,240 | 16,342 | 14,118 | 12,993 | 14,909 | | | |
| 2,197,611 2,237,985 2,075,704 | 2,222,866 2,245,469 2,269,263 | 2,246,652 2,278,890 2,027,972 | 2,370,397 2,395,579 2,126,620 | 2,312,376 2,338,594 2,426,004 | 2,401,106 2,433,893 2,306,889 | 2,452,812 2,493,748 2,003,339 | | | |
| 128,216 83,859 69,641 | 203,836 84,509 80,880 | 252,576 81,808 79,030 | 275,329 80,945 80,793 | 302,698 77,207 84,058 | 338,264 77,097 86,245 | 340,725 79,896 88,903 | | | |
| 223,734 1,364,134 818,176 933,285 13,714 | 215,744 1,563,816 836,685 941,234 20,100 | 207,092 1,574,605 846,543 954,839 18,772 | 209,660 1,562,493 852,253 1,013,194 17,710 | 195,844 1,519,428 859,893 1,040,988 13,577 | 189,302 1,554,239 879,742 1,059,017 13,475 | 178,364 1,566,461 889,060 1,085,671 13,553 | | | |
| 80,749 - 216,885 | - 83,765 - 216,084 | - 51,086 - 217,032 | - 63,653 - 218,106 | - 65,430 - 219,454 | - 54,011 - 225,037 | - 53,410 - 226,373 | | | |
| 6,500 | 11,995 | 11,234 | 12,150 | 10,147 | 9,395 | 115 | | | |
| - | - | - | - | - | - | 6,000 | | | |
| 10,500 | 3,500 | 900 | 800 | 2,700 | 29,800 | 6,400 | | | |
| 497 42,887 | 10,664 85,122 | 11,456 124,754 | 7,616 86,561 | 17,318 55,867 | 4,164 48,707 | 30,908 | | | |
| 12,883 5,508 | 11,683 7,774 | 10,886 8,879 | 10,886 8,879 | 10,886 8,879 | 9,976 7,539 | - | | | |
| 20,256 2,055 | 389 2,040 | 391 1,986 | 405 1,986 | 405 10,416 | 518 10,421 | 518 10,483 | | | |
| 174,958 431,205 6,420 | 191,637 416,607 3,230 | 192,038 466,755 3,232 | 192,323 459,218 3,232 | 186,535 462,870 3,031 | 179,900 492,167 3,031 | 183,345 590,215 3,031 | | | |
| 101,638 | 102,408 | 102,742 | 105,920 | 107,044 | 108,795 | 111,223 | | | |
| 7,008 12,274 | 6,184 11,483 | 4,328 11,529 | 3,418 11,139 | 3,318 11,848 | 2,440 25,034 | 2,608 38,467 | | | |
| 623 | 1,386 | 1,466 | 1,416 | 893 | 1,077 | 1,185 | | | |
| 32,924 | 33,876 | 33,726 | 36,125 | 35,118 | 35,525 | 34,872 | | | |
| 64,640 | 58,579 | 57,515 | 58,709 | 58,091 | 59,407 | 57,048 | | | |
| 11,301 | 13,240 | 14,403 | 14,376 | 13,279 | 13,461 | 16,079 | | | |
| 11,283,147 | 11,641,090 | 11,539,011 | 11,908,139 | 12,088,009 | 12,287,087 | 12,156,080 | Total de l'actif | 10 | |

Voir note à la fin du tableau.

TABLE 33. Financial Corporation – Concluded
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | | |
|---|--|-----------|-----------|-----------|------------|------------|------------|------------|------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| Liabilities | | | | | | | | | | |
| thousands of dollars milliers de dollars | | | | | | | | | | |
| 11 | Bank Loans: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Canadian currency | 458,687 | 474,774 | 417,659 | 578,744 | 453,780 | 365,483 | 266,781 | 218,895 | |
| ii | Foreign currency | 28,016 | 14,116 | 32,880 | 24,000 | 24,000 | 29,777 | 22,000 | 22,000 | |
| b | Banks outside Canada | 87,246 | 88,180 | 47,738 | 108,689 | 63,901 | 38,087 | 25,842 | 21,086 | |
| 12 | Short-term notes: | | | | | | | | | |
| a | Canadian currency | 2,876,627 | 2,789,856 | 2,681,194 | 2,713,567 | 2,937,462 | 3,063,066 | 2,660,659 | 2,785,168 | |
| b | Foreign currency | 219,196 | 242,030 | 230,416 | 317,279 | 288,780 | 251,614 | 321,999 | 389,054 | |
| 13 | Accounts payable: | | | | | | | | | |
| a | Dealers' credit balances | 48,653 | 50,440 | 51,374 | 50,000 | 48,789 | 50,789 | 50,389 | 46,630 | |
| b | Interest | 74,111 | 74,766 | 82,416 | 79,798 | 96,970 | 107,627 | 116,591 | 121,643 | |
| c | Other | 354,906 | 402,529 | 503,271 | 306,558 | 380,954 | 387,632 | 441,282 | 327,623 | |
| 14 | Income taxes | 19,785 | 39,355 | 50,979 | 53,328 | 26,251 | 25,337 | 26,679 | 20,325 | |
| 15 | Owing parent and affiliated companies: | | | | | | | | | |
| a | In Canada | 368,519 | 380,747 | 320,043 | 509,190 | 467,842 | 489,056 | 503,307 | 521,820 | |
| b | Outside Canada | 811,880 | 828,554 | 832,945 | 738,484 | 775,479 | 688,229 | 702,157 | 846,274 | |
| 16 | Long-term notes, bonds and debentures: | | | | | | | | | |
| a | Canadian currency | 2,245,274 | 2,261,088 | 2,315,274 | 2,583,835 | 2,668,327 | 2,739,827 | 3,027,018 | 3,195,148 | |
| b | Foreign currency | 544,113 | 558,790 | 573,460 | 603,802 | 652,351 | 689,848 | 705,236 | 726,051 | |
| 17 | Mortgages | 21,252 | 21,020 | 20,137 | 30,056 | 29,746 | 29,266 | 28,669 | 28,095 | |
| 18 | Deferred income | 50 | 50 | 50 | — | 192 | 596 | 799 | 864 | |
| 19 | Deferred income taxes | 142,832 | 146,633 | 158,259 | 182,066 | 189,106 | 197,935 | 207,115 | 221,899 | |
| 20 | Minority shareholders' interest | 33 | 20 | 22 | 23 | 25 | 22 | 22 | 23 | |
| 29 | Other liabilities | 4,437 | 3,835 | 2,989 | 5,068 | 6,339 | 5,566 | 4,757 | 3,873 | |
| Shareholders' equity | | | | | | | | | | |
| 31 | Share capital: | | | | | | | | | |
| a | Preferred | 127,978 | 134,301 | 134,633 | 134,642 | 132,382 | 158,203 | 157,671 | 158,019 | |
| b | Common | 347,511 | 347,837 | 348,400 | 356,263 | 354,622 | 357,641 | 339,646 | 359,641 | |
| 32 | Contributed surplus | 74,779 | 115,857 | 115,863 | 115,867 | 115,714 | 117,231 | 117,252 | 117,289 | |
| 33 | Retained earnings | 745,385 | 785,060 | 819,468 | 831,736 | 864,474 | 897,151 | 933,730 | 941,319 | |
| 40 | Total liabilities and shareholders' equity | 9,601,270 | 9,759,838 | 9,739,470 | 10,322,995 | 10,577,486 | 10,689,983 | 10,659,601 | 11,072,739 | |

(1) Includes demand deposits in chartered bank branches outside Canada.

TABLEAU 33. Sociétés financières — fin

Etats financiers trimestriels – Estimations de l'actif du passif et de l'avoir des actionnaires

(1) Y compris les dépôts à vue auprès de succursales des banques à charte à l'étranger.

TABLE 34. Financial Corporations
Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 1 | Interest and service charges earned: | | | | | | | | | |
| 2 | Retail sales financing | 145,593 | 153,532 | 149,588 | 152,918 | 157,017 | 164,278 | 161,417 | 163,701 | |
| 3 | Wholesale financing | 41,384 | 40,295 | 39,179 | 40,186 | 44,617 | 50,820 | 47,839 | 44,575 | |
| 4 | Business loans | 6,855 | 6,514 | 7,350 | 8,163 | 8,432 | 8,862 | 9,035 | 10,431 | |
| 5 | Personal loans | 98,800 | 100,456 | 101,079 | 99,993 | 102,381 | 100,333 | 100,624 | 97,556 | |
| 6 | Residential mortgage loans | 22,221 | 22,783 | 23,990 | 24,974 | 25,884 | 27,750 | 29,450 | 30,315 | |
| 7 | Leasing contracts | 16,934 | 17,264 | 18,315 | 20,265 | 23,172 | 22,890 | 22,787 | 23,848 | |
| 8 | Other | 2,752 | 2,869 | 3,070 | 3,185 | 2,841 | 3,208 | 3,717 | 4,604 | |
| 9 | Interest income from investments: | | | | | | | | | |
| 10 | Subsidiaries | 5,998 | 5,462 | 5,926 | 6,179 | 6,620 | 7,346 | 8,089 | 8,378 | |
| 11 | Other | 778 | 1,102 | 1,081 | 1,158 | 1,131 | 1,336 | 1,654 | 2,207 | |
| 12 | Dividends: | | | | | | | | | |
| 13 | Companies in Canada | — | 25 | 4 | 20 | 75 | 72 | 6 | 16 | |
| 14 | Subsidiaries in Canada | 1,513 | 1,381 | 1,643 | 1,542 | 1,797 | 1,396 | 1,591 | 1,951 | |
| 15 | Companies outside Canada | — | 174 | — | — | 18 | — | — | — | |
| 16 | Rental income from leasing contracts | — | — | — | — | — | — | — | — | |
| 17 | Equity in income of subsidiaries: | | | | | | | | | |
| 18 | In Canada | 748 | 2,810 | 2,556 | 3,052 | 2,053 | 3,115 | 2,843 | 4,937 | |
| 19 | Outside Canada | 389 | 488 | 516 | 146 | — 45 | 36 | 202 | 568 | |
| 20 | Other revenue | 4,521 | 4,965 | 3,993 | 3,537 | 3,840 | 3,612 | 4,000 | 5,378 | |
| 21 | Total revenue | 348,511 | 360,099 | 358,306 | 365,355 | 379,812 | 394,988 | 393,274 | 397,329 | |
| Expenses | | | | | | | | | | |
| 22 | Salaries | 45,264 | 41,255 | 43,839 | 47,977 | 48,767 | 49,124 | 48,357 | 50,893 | |
| 23 | Interest: | | | | | | | | | |
| 24 | Bank | 14,372 | 12,730 | 12,833 | 14,797 | 15,533 | 12,344 | 8,290 | 7,207 | |
| 25 | Short-term notes | 73,627 | 58,988 | 60,592 | 66,854 | 73,407 | 81,915 | 78,418 | 71,584 | |
| 26 | Parent companies | 22,805 | 22,086 | 21,375 | 22,459 | 24,142 | 21,890 | 22,555 | 23,896 | |
| 27 | Long-term debt | 54,419 | 58,605 | 59,126 | 62,545 | 67,080 | 72,258 | 78,161 | 86,209 | |
| 28 | Other | 78 | 733 | 1,076 | 1,756 | 1,297 | 1,298 | 1,133 | 1,347 | |
| 29 | Amortization | 101 | 142 | 124 | 156 | 127 | 132 | 150 | 74 | |
| 30 | Depreciation and amortization of: | | | | | | | | | |
| 31 | Equipment in the hands of lessees | — | — | — | — | — | — | — | — | |
| 32 | Building and equipment | 1,830 | 1,925 | 2,032 | 2,223 | 1,914 | 2,018 | 2,034 | 3,385 | |
| 33 | Provision for doubtful receivables | 21,266 | 21,220 | 27,624 | 32,605 | 27,322 | 25,074 | 24,700 | 43,690 | |
| 34 | Other expenses | 44,816 | 52,744 | 45,774 | 48,003 | 50,790 | 52,555 | 52,849 | 51,346 | |
| 35 | Total expenses | 278,578 | 270,428 | 274,395 | 299,375 | 310,299 | 318,608 | 316,647 | 339,631 | |
| 36 | Net income before income taxes | 69,933 | 89,671 | 83,911 | 65,980 | 69,513 | 76,380 | 76,627 | 57,698 | |
| 37 | Income taxes: | | | | | | | | | |
| 38 | Current | 27,424 | 37,455 | 28,223 | 7,092 | 23,558 | 25,641 | 25,620 | 16,318 | |
| 39 | Deferred | 6,128 | 3,996 | 11,634 | 23,797 | 7,251 | 9,025 | 8,736 | 8,601 | |
| 40 | Net income before extraordinary transactions | 36,381 | 48,220 | 44,054 | 35,091 | 38,704 | 41,714 | 42,271 | 32,779 | |
| 41 | Realized gains (losses) | 573 | — 496 | 143 | 215 | 750 | 238 | 2,224 | 278 | |
| 42 | Extraordinary income | — 2 | — 3 | — 293 | — 550 | 309 | 417 | — 47 | — 175 | |
| 43 | Net income | 36,952 | 47,721 | 43,904 | 34,756 | 39,763 | 42,369 | 44,448 | 32,882 | |

TABLE 35. Financial Corporations
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | | |
|--|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 1 | Deduct prior adjustments: | 718,048 | 745,385 | 785,060 | 819,468 | 831,736 | 864,474 | 897,151 | 933,730 | |
| 2 | Income taxes | 218 | — 5 | — 81 | — 286 | — 18 | — 405 | — 403 | 55 | |
| 3 | Other | — 854 | 145 | — | — | — | — | — 5 | — | |
| 4 | Add: | | | | | | | | | |
| 5 | Net income | 36,952 | 47,721 | 43,904 | 34,756 | 39,763 | 42,369 | 44,448 | 32,882 | |
| 6 | Deduct: | | | | | | | | | |
| 7 | Dividends declared | 9,146 | 7,720 | 7,828 | 22,006 | 9,550 | 9,310 | 8,159 | 24,064 | |
| 8 | Other adjustments | 1,105 | 186 | 1,749 | 768 | 2,507 | 787 | 118 | 1,174 | |
| 9 | Closing retained earnings | 746,385 | 785,060 | 819,468 | 831,736 | 864,474 | 897,151 | 933,730 | 941,319 | |

TABLEAU 34. Sociétés financières

Etats financiers trimestriels – Estimations des revenus et des dépenses

TABLEAU 35. Sociétés financières

Etats financiers trimestriels – Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No | |
|--|----------------|------------------|------------------|------------------|------------------|------------------|---|-------------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| | | | | | | | | | |
| 941,319 | 965,969 | 996,293 | 1,011,226 | 1,035,615 | 1,062,866 | 1,071,547 | | Solde d'ouverture | 1 |
| — 334 | 98 | — | — 357 | — 34 | — 19 | | Deduire les redressements des périodes précédentes: | | |
| 18 | 44 | | 872 | | — 26 | | Impôts sur le revenu | 2 | |
| | | | | | | | Autres | 3 | |
| 37,394 | 43,520 | 41,389 | 46,740 | 41,369 | 37,031 | 35,654 | Ajouter: | | |
| | | | | | | | Bénéfice net | 4 | |
| 14,833 | 15,742 | 26,264 | 18,362 | 13,624 | 15,060 | 8,582 | Deduire: | | |
| — 1,773 | — 2,688 | 192 | 3,474 | 528 | 13,335 | 291 | Dividendes déclarés | 5 | |
| 965,969 | 996,293 | 1,011,226 | 1,035,615 | 1,062,866 | 1,071,547 | 1,098,328 | Autres rajustements | 6 | |
| | | | | | | | Bénéfices non répartis à la fin du trimestre | 7 | |

TABLE 36. Financial Corporations

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|----------|----------|-----------|-----------|-----------|----------|----------|-----------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — millions de dollars | | | | | | | | | | |
| Sources of financing | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 36,381 | 48,220 | 44,054 | 35,091 | 38,704 | 41,714 | 42,271 | 32,779 | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Amortization | 101 | 142 | 124 | 156 | 127 | 132 | 150 | 74 | |
| 4 | Depreciation | 1,830 | 1,925 | 2,032 | 2,221 | 1,914 | 2,018 | 2,034 | 3,385 | |
| 5 | Provision for losses less write-offs | 4,275 | 2,943 | 9,869 | 3,254 | 931 | 2,520 | 2,194 | 9,382 | |
| | Deferred income taxes | 6,128 | 3,996 | 11,643 | 23,797 | 7,251 | 9,025 | 8,736 | 8,628 | |
| 6 | Deduct transactions requiring cash outflows: | | | | | | | | | |
| 7 | Dividends declared | 9,146 | 7,720 | 7,828 | 22,006 | 9,550 | 9,310 | 8,159 | 24,064 | |
| 8 | Other | — 1,276 | 192 | — 287 | 210 | 107 | — 614 | — 498 | 29 | |
| | Deduct equity in income of subsidiaries less dividends | — 722 | 915 | 2,535 | 1,733 | 1,921 | — 6,426 | 2,389 | 4,091 | |
| 9 | Net internal sources of financing | 40,123 | 48,399 | 57,646 | 40,572 | 37,349 | 53,139 | 45,338 | 26,064 | |
| External: | | | | | | | | | | |
| Bank loans: | | | | | | | | | | |
| Chartered banks: | | | | | | | | | | |
| 10 | Canadian currency | — 62,819 | — 16,087 | — 57,115 | — 161,085 | — 124,619 | — 88,297 | — 98,702 | — 47,886 | |
| 11 | Foreign currency | — 3,984 | — 13,900 | — 18,764 | — 8,880 | — 5,777 | — 5,777 | — 12,245 | — 14,256 | |
| 12 | Banks outside Canada | — 57,444 | 895 | 40,786 | 60,936 | — 44,539 | — 25,940 | — 7,777 | — 113,749 | |
| Short-term notes: | | | | | | | | | | |
| 13 | Canadian currency | 6,441 | — 86,771 | — 108,662 | 32,373 | 228,895 | 125,604 | 417,468 | 124,555 | |
| 14 | Foreign currency | 32,188 | 22,834 | — 11,614 | 86,842 | — 33,443 | — 36,994 | 70,412 | 67,055 | |
| Accounts payable: | | | | | | | | | | |
| 15 | Dealers' credit balances | — 6,217 | 1,787 | 934 | — 1,374 | — 767 | 2,000 | — 400 | — 3,759 | |
| 16 | Interest | 3,904 | 655 | 7,650 | — 2,618 | 17,399 | 10,657 | 8,964 | 5,052 | |
| 17 | Other | 72,804 | 47,313 | 100,742 | — 196,713 | 74,470 | 6,678 | 53,650 | — 113,749 | |
| 18 | Income taxes | — 6,305 | 19,355 | 11,624 | 2,349 | — 26,906 | — 914 | 1,607 | 50 | |
| Owing parent and affiliated companies: | | | | | | | | | | |
| 19 | In Canada | — 3,163 | 12,228 | — 60,704 | 189,226 | — 17,518 | 21,268 | 5,125 | 18,524 | |
| 20 | Outside Canada | 6,194 | 16,674 | 4,247 | — 94,461 | 41,123 | — 86,979 | 14,183 | 143,421 | |
| Long-term notes, bonds and debentures: | | | | | | | | | | |
| 21 | Canadian currency | 40,317 | 15,814 | 54,186 | 268,561 | 84,492 | 56,170 | 269,879 | 158,927 | |
| 22 | Foreign currency | 11,351 | 14,760 | 14,670 | 30,342 | 48,549 | 36,258 | 9,694 | 19,762 | |
| 23 | Mortgages | — 366 | — 232 | — 883 | 9,919 | — 310 | — 480 | — 597 | — 574 | |
| 24 | Other liabilities | 2,901 | — 1,276 | — 1,349 | 2,004 | 2,176 | — 509 | — 1,244 | — 1,413 | |
| Share capital: | | | | | | | | | | |
| 25 | Preferred | — 228 | 6,374 | 489 | 210 | — 476 | 25,821 | — 377 | 586 | |
| 26 | Common | 230 | 326 | 563 | 7,863 | 19 | 3,019 | — 17,995 | 19,975 | |
| 27 | Contributed surplus | 10,009 | 41,078 | 6 | 4 | — 12 | 1,517 | 21 | 37 | |
| 28 | Total of items 9 to 27 | 85,933 | 162,400 | — 9,592 | 588,240 | 285,882 | 107,795 | — 77,935 | 402,371 | |

See footnote(s) at end of table.

TABLEAU 36. Sociétés financières

États financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No | |
|--|------------------------------|--------------------------------|---------------------------------|-------------------------------|-------------------------------|--------------------------------|---|--|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Internes: | | | | | | | | | |
| 40,133 | 44,957 | 46,166 | 43,155 | 44,586 | 37,522 | 41,218 | | Bénéfice net avant opérations extraordinaires | |
| 108 1,943 = 914 5,981 | 159 2,009 236 3,750 | 160 2,140 1,110 6,595 | 164 2,510 1,815 14,289 | 84 2,064 1,765 4,403 | 86 2,276 4,366 1,644 | 123 2,190 2,547 7,888 | | Rapporter éléments ne comportant pas de déboursé: Amortissement 2 Dépréciation 3 Provision pour pertes moins amortissement 4 Impôts sur le revenu reportés 5 | |
| 14,833 - 298 1,449 | 15,742 - 189 - 1,017 | 26,264 - 17 229 | 18,362 837 4,919 | 13,624 - 163 - 2,963 | 15,060 - 1,013 - 779 | 8,582 1,190 3,861 | | Deduire opération nécessitant des déboursés: Dividendes déclarés 6 Autres 7 Deduire avoir du bénéfice dans des filiales moins les dividendes reçus 8 | |
| 31,267 | 36,197 | 29,695 | 37,815 | 42,078 | 29,338 | 40,333 | | Fonds de financement nets produits intérieurement | |
| Externes: | | | | | | | | | |
| 94,389 | - 114,919 | 103,597 | 22,644 | 52,682 | - 4,007 | - 12,485 | | Emprunts bancaires: Banques à charte: En monnaie canadienne 10 En devises étrangères 11 Banques à l'étranger 12 | |
| 3,478 | - | - 9,703 | - 988 | 4,971 | - 6,297 | 10,031 | | | |
| - | 3,320 | - 1,726 | 3,732 | - 2,026 | 231 | 453 | | | |
| - 80,835 149,324 | 416,092 - 145,176 | - 415,710 21,707 | 223,761 - 25,528 | 75,230 - 23,671 | - 55,014 9,811 | 358,533 33,644 | | Effets à court terme: En monnaie canadienne 13 En devises étrangères 14 | |
| - 850 - 9,891 87,184 | 2,794 8,402 - 14,270 | - 1,600 14,652 37,089 | 2,685 - 6,636 - 6,000 | - 5,026 - 2,587 13,520 | - 2,191 4,989 - 15,316 | - 481 16,733 31,155 | | Effets à payer: Soldes créateurs du marchand 15 Intérêt 16 Autres 17 | |
| - 3,183 | 12,225 | 4,836 | - 5,049 | - 13,839 | 7,074 | 1,760 | | Impôts sur le revenu | |
| - 68,159 12,275 | - 19,533 16,045 | 133,664 - 140,215 | - 48,858 24,189 | - 67,656 - 60,043 | 23,951 25,067 | 91,238 4,658 | | Dû à la société mère et aux sociétés affiliées: Au Canada 19 À l'étranger 20 | |
| - 45,029 - 15,609 | 166,585 - 4,898 | 125,659 4,815 | 110,947 29,901 | 124,320 34,092 | 211,876 - 7,387 | 43,758 - 27,645 | | Obligations garanties ou non et billets à long terme: En monnaie canadienne 21 En devises étrangères 22 | |
| 27 | - 633 | - 1,848 | - 658 | - 190 | - 498 | - 194 | | Hypothèques | |
| 1,067 | 918 | 48 | 98 | 419 | - 638 | 137 | | Autres éléments de passif | |
| - 552 29,110 | - 5,073 9,120 | - 2,064 - 1,695 | - 4,618 8,830 | - 974 7 | - 646 5,012 | - 1,310 - 2,487 | | Capital-actions: Privilégiées 25 Ordinaires 26 | |
| - 1,734 | 4 | 9 | 23 | 30 | 2 | 3 | | Surplus d'apport | |
| 186,259 | 360,560 | - 98,790 | 366,290 | 171,337 | 225,357 | - 129,232 | | Total des postes 9 à 27 | |
| 28 | | | | | | | | | |

Voir note(s) à la fin du tableau.

TABLE 36. Financial Corporations — Concluded

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|----------|----------|-----------|---------|----------|-----------|-----------|----------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Applications | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 29 | Chartered banks: | | | | | | | | | |
| 30 | Canadian currency | 828 | — 11,983 | 1,043 | 24,913 | — 12,910 | — 5,219 | — 10,748 | 25,136 | |
| | Foreign currency | 38 | — 200 | — 9 | — 61 | — 199 | — 373 | — 1,851 | 1,021 | |
| Other institutions: | | | | | | | | | | |
| 31 | In Canada | | | 700 | — 700 | | | | | |
| 32 | Outside Canada | — 7,439 | 9,488 | 3,151 | 4,104 | — 239 | 1,404 | — 9,921 | — 1,546 | |
| Accounts and notes receivable: | | | | | | | | | | |
| Retail sales financing: | | | | | | | | | | |
| 33 | Industrial and commercial | 621 | 107,744 | 33,516 | 77,843 | — 19,182 | 115,535 | 30,344 | 49,615 | |
| 34 | Consumer | — 66,348 | 17,901 | 14,938 | 127,104 | — 68,209 | 28,630 | — 12,610 | 125,494 | |
| 35 | Wholesale financing | 140,843 | — 25,326 | — 105,217 | 152,668 | 313,813 | — 134,396 | — 135,376 | 86,879 | |
| Business loans: | | | | | | | | | | |
| 36 | Commercial | 8,285 | 4,653 | — 7,192 | 2,176 | 4,294 | 13,472 | 1,225 | 7,481 | |
| 37 | Capital and dealer loans | 2,193 | 94 | — 850 | 1,771 | 2,029 | 1,923 | 926 | — 857 | |
| 38 | Mortgage | 2,524 | — 1,542 | 1,227 | 8,648 | 2,145 | — 2,373 | — 3,808 | — 1,547 | |
| Personal loans: | | | | | | | | | | |
| 39 | Small loans | — 21,586 | — 15,600 | 8,431 | — 2,622 | — 13,757 | — 5,739 | — 6,891 | 9,415 | |
| 40 | Other | — 9,787 | 29,804 | 3,056 | — 6,880 | — 6,914 | 24,247 | — 1,167 | — 3,534 | |
| 41 | Residential mortgages | 6,530 | 7,606 | 24,176 | 22,725 | 27,042 | 41,337 | 36,174 | 36,003 | |
| 42 | Receivable under lease contracts | 10,305 | 20,211 | 39,476 | 148,557 | — 7,070 | 14,450 | 1,782 | 43,919 | |
| 43 | Repossessed property and equipment | — 8 | 921 | 2,177 | — 2,060 | 3,644 | 2,336 | 2,063 | — 1,543 | |
| 44 | Foreign receivables | 2,089 | — 925 | 146 | 1,486 | — 1,042 | — 120 | — 17,968 | — 199 | |
| 45 | Other receivables | 2,103 | 1,930 | — 2,618 | 1,488 | 24,337 | — 3,680 | — 4,083 | — 5,936 | |
| Investments in Canada: | | | | | | | | | | |
| Term deposits: | | | | | | | | | | |
| 46 | Chartered banks | — 1,000 | — 3,000 | — | 2,250 | 1,751 | 11,199 | — 4,200 | — 10,000 | |
| 47 | Other institutions | | | | | | | | | |
| Short-term bills and notes: | | | | | | | | | | |
| 48 | Canada Treasury bills | — | — | — | — | — | — | 100 | 100 | |
| 49 | Provincial and municipal bills and notes | 1,000 | — | 1,000 | — 2,000 | 3,000 | — 3,000 | — | | |
| 50 | Sales finance companies' notes | 1,531 | — 9,561 | 5,222 | — 7,619 | 8,809 | — 6,970 | — 14 | — 5,386 | |
| 51 | Commercial paper | 11,118 | 2,334 | 2,827 | — 1,558 | — 5,236 | 963 | 77,074 | — 55,254 | |
| Long-term bonds, debentures and notes: | | | | | | | | | | |
| 52 | Canada | 2,248 | — 2,241 | 1 | 1,011 | — 585 | — 2,627 | — | — 861 | |
| 53 | Provincial | 831 | — 1 | — | — | 1,813 | — | 1,020 | — | |
| 54 | Municipal | — | — | — | — | 1,020 | — | — | — | |
| 55 | Corporation | — 37 | 28 | — | — 103 | 1,017 | — 1,019 | — | 9,994 | |
| 56 | Corporation shares | — 5 | — 25 | — 1 | — | — 12 | — 2 | — 30 | 236 | |
| Investments in subsidiaries: | | | | | | | | | | |
| 57 | Shares | — 517 | 6,413 | — 181 | 1,151 | 35 | 4,713 | 396 | 2,291 | |
| 58 | Advances | — 2,236 | 23,957 | 13,959 | 15,503 | 5,286 | 34,959 | 11,459 | 3,114 | |
| 59 | Other investments in Canada | 3,768 | 603 | — 1,704 | — 1,304 | 2,604 | — 1,508 | 495 | 908 | |
| Investments outside Canada: | | | | | | | | | | |
| 60 | Term deposits, treasury bills and notes | — | 257 | 97 | — 365 | 5,000 | — 5,000 | — | 100,000 | |
| 61 | Bonds, debentures, notes and shares | — | — | — | — | — | — | — | — | |
| Investment in subsidiaries: | | | | | | | | | | |
| 62 | Shares | 753 | — 1,813 | 653 | — 874 | 46 | — 115 | 140 | — 273 | |
| 63 | Advances | 6,080 | 585 | — 129 | — 164 | 5,215 | — 6,078 | 1,185 | — 2,870 | |
| 64 | Equipment in the hands of lessees | — | — | — | — | — | — | — | — | |
| 65 | Land, buildings, etc. | 1,708 | 1,744 | 1,786 | 3,086 | 1,494 | 1,531 | — 1,476 | 4,285 | |
| 66 | Other assets | — 7,438 | — 1,468 | — 2,535 | 18,066 | 6,537 | — 11,431 | — 31,155 | — 13,514 | |
| 67 | Total of items 29 to 66 | 85,933 | 162,400 | — 9,592 | 588,240 | 285,882 | 107,795 | — 77,935 | 402,371 | |
| 68 | Total sources of financing/applications | 344,391 | 338,358 | 424,917 | 918,596 | 669,674 | 537,185 | 721,188 | 687,428 | |

(1) Refer to text, page ix.

TABLEAU 36. Sociétés financières — fin

Etats financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No | |
|---|----------|----------|----------|----------|----------|-----------|--|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Affectations | | | | | | | | | |
| - 34,413 | 28,992 | - 13,062 | - 10,597 | 12,449 | 5,818 | - 35,273 | | | |
| - 2,037 | 16 | - 28 | - 3 | 27 | - 27 | - 16 | | | |
| 6,082 | 20,945 | - 26,162 | - 4,898 | - 2,224 | - 1,125 | 1,916 | | | |
| - 72,390 | 27,656 | 23,786 | 107,580 | - 66,500 | 88,830 | 51,606 | | | |
| - 85,823 | - 16,691 | 33,421 | 117,095 | - 82,510 | 75,524 | 59,855 | | | |
| 297,316 | 201,057 | 243,088 | 113,047 | 298,647 | - 99,340 | - 303,550 | | | |
| 610 | 75,620 | 36,130 | 22,753 | 28,761 | 40,242 | 2,461 | | | |
| 549 | 101 | - 2,701 | - 863 | - 3,738 | - 110 | 2,799 | | | |
| 9,069 | 10,021 | - 1,850 | 1,763 | 2,526 | 2,187 | 2,658 | | | |
| - 13,314 | - 7,990 | - 8,652 | 2,568 | - 13,816 | - 6,542 | - 10,938 | | | |
| - 4,095 | - 1,591 | - 8,126 | - 12,112 | - 17,593 | 34,811 | 12,445 | | | |
| 11,837 | 20,523 | 9,858 | 7,356 | 8,385 | 19,849 | 9,559 | | | |
| 4,471 | 5,638 | 15,349 | 59,844 | 22,188 | 24,163 | 26,654 | | | |
| - 1,914 | 6,386 | 3,469 | - 1,062 | - 1,314 | - 102 | 78 | | | |
| - 35 | - | - | - | - | - | - | | | |
| 1,460 | 3,016 | - 4,723 | 12,497 | - 1,089 | - 11,419 | - 601 | | | |
| Effets et billets à recevoir: | | | | | | | | | |
| Financement des ventes au détail: | | | | | | | | | |
| Industriel et commercial | | | | | | | | | |
| Consommation | | | | | | | | | |
| Financement des ventes de gros | | | | | | | | | |
| Prêts aux entreprises: | | | | | | | | | |
| Commerciaux | | | | | | | | | |
| Prêts de capitaux et prêts aux concessionnaires | | | | | | | | | |
| Hypothécaires | | | | | | | | | |
| Prêts personnels: | | | | | | | | | |
| Petits prêts | | | | | | | | | |
| Autres | | | | | | | | | |
| Hypothéques résidentielles | | | | | | | | | |
| À recevoir en vertu de contrats de crédit-bail | | | | | | | | | |
| Propriétés et matériels repris pour défaut de paiement .. | | | | | | | | | |
| Effets étrangers à recevoir | | | | | | | | | |
| Autres effets à recevoir | | | | | | | | | |
| Placements au Canada: | | | | | | | | | |
| Dépôts à terme: | | | | | | | | | |
| Banques à charte | | | | | | | | | |
| Autres institutions | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| Bons du Trésor du Canada | | | | | | | | | |
| Bons et effets des provinces et municipalités | | | | | | | | | |
| Effets des sociétés de financement des ventes | | | | | | | | | |
| Papiers d'affaires | | | | | | | | | |
| Obligations garanties ou non et effets à long terme: | | | | | | | | | |
| Dû Canada | | | | | | | | | |
| Des provinces | | | | | | | | | |
| Des municipalités | | | | | | | | | |
| Des sociétés | | | | | | | | | |
| Actions des sociétés | | | | | | | | | |
| Placements dans les filiales: | | | | | | | | | |
| Actions | | | | | | | | | |
| Avances | | | | | | | | | |
| Autres placements au Canada | | | | | | | | | |
| Placements hors du Canada: | | | | | | | | | |
| Dépôts à terme, bons du Trésor et effets | | | | | | | | | |
| Obligations garanties ou non, effets et actions | | | | | | | | | |
| Placements dans les filiales: | | | | | | | | | |
| Actions | | | | | | | | | |
| Avances | | | | | | | | | |
| Matériel détenu par les locataires | | | | | | | | | |
| Terrains, édifices, etc. | | | | | | | | | |
| Autres éléments d'actif | | | | | | | | | |
| Total des postes 29 à 66 | | | | | | | | | |
| 186,259 | 360,560 | - 98,790 | 366,290 | 171,337 | 225,357 | - 129,232 | | 67 | |
| 627,662 | 772,267 | 790,716 | 552,528 | 565,335 | 460,210 | 696,698 | Total, sources de financement/affections | 68 | |

(1) Prière de se référer au texte, page ix.

TABLE 37. Financial Corporations, by Type of Financing

Quarterly Statements of Estimated Assets, Liabilities, Shareholders' Equity, Revenues and Expenses

| No. | | Acceptance Corporations Associated with - Sociétés de crédits associées avec | | | | | | | | |
|---|--|--|------------------|------------------|---|------------------|------------------|---|----------------|----------------|
| | | Retailers Détailants | | | Car and Truck Manufacturers Fabricants d'automobiles et de camions | | | Farm Equipment Manufacturing Fabricants de matériels agricoles | | |
| | | 1978 | | | 1978 | | | 1978 | | |
| | | 1 | 2 | 3 | 1 | 2 | 3 | 1 | 2 | 3 |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits | 707 | 630 | 428 | 12,746 | 20,836 | 15,176 | 1,493 | 1,693 | 658 |
| 2 | Accounts and notes receivable: | | | | | | | | | |
| 2 | Retail sales financing: | | | | | | | | | |
| 3 | Industrial and commercial | 3,179 | 4,416 | 4,191 | 1,250,995 | 1,318,022 | 1,340,567 | 178,055 | 146,463 | 160,218 |
| 3 | Consumer | 1,240,058 | 1,293,615 | 1,313,840 | 545,536 | 563,628 | 569,862 | 681 | 548 | 958 |
| 4 | Wholesale financing | 30,588 | 15,573 | 13,580 | 1,701,843 | 1,396,409 | 1,376,576 | 43,208 | 45,523 | 36,847 |
| 5 | Business loans | 6,679 | 6,803 | 6,989 | 72,422 | 65,278 | 62,373 | — | — | — |
| 6 | Personal loans: | | | | | | | | | |
| 6 | Small loans | — | — | — | — | — | — | — | — | — |
| 7 | Other | — | — | — | 873 | 836 | 816 | — | — | — |
| 8 | Residential mortgages | 6,626 | 6,290 | 6,410 | 113,353 | 116,732 | 121,756 | 1,714 | 2,243 | 3,153 |
| 9 | Receivable under lease contracts | 417 | 316 | 235 | 45,692 | 41,179 | 36,417 | 371 | 440 | 516 |
| 10 | Other receivables | 44,052 | 49,302 | 50,695 | 25,282 | 26,607 | 25,234 | 2,162 | 2,231 | 1,952 |
| 11 | Allallowance for doubtful accounts | — | — | — | — | — | — | — | — | — |
| 12 | Investments in subsidiaries: | | | | | | | | | |
| 12 | Shares | — | — | — | 2,768 | 2,831 | 2,891 | — | — | — |
| 13 | Advances | 1,709 | 8,028 | 101,391 | 912 | 11,732 | 10,956 | 353 | 533 | 6,362 |
| 14 | Other investments | 30,382 | 24,010 | 3,031 | 2,787 | 40,238 | 6,487 | — | — | — |
| 15 | Other assets | 9,299 | 8,951 | 8,957 | 30,801 | 27,828 | 27,679 | 720 | 1,325 | 600 |
| 16 | Total assets | 1,285,592 | 1,319,330 | 1,317,357 | 3,755,446 | 3,778,942 | 3,546,322 | 224,433 | 196,537 | 207,360 |
| Liabilities and shareholders' equity | | | | | | | | | | |
| 17 | Bank loans | 5,244 | 6,421 | 6,077 | 117,958 | 148,446 | 128,246 | 44,490 | 1,365 | 20,475 |
| 18 | Short-term notes | 195,507 | 191,088 | 125,726 | 1,486,791 | 1,464,340 | 1,188,649 | 51,054 | 61,339 | 33,823 |
| 19 | Accounts payable | 20,118 | 23,510 | 21,024 | 111,250 | 93,730 | 116,387 | 4,668 | 4,693 | 4,971 |
| 20 | Current income taxes | 2,437 | 3,697 | 4,983 | 3,400 | 3,119 | 4,030 | 760 | 67 | 348 |
| 21 | Owing to parent and affiliated companies: | | | | | | | | | |
| 21 | In Canada | 233,914 | 262,565 | 296,974 | 417,535 | 411,901 | 469,515 | 1,431 | 867 | 1,197 |
| 22 | Outside Canada | — | — | — | 56,520 | 63,789 | 60,480 | 55,375 | 62,214 | 54,469 |
| 23 | Long term debt | 722,306 | 720,973 | 748,160 | 1,239,597 | 1,260,315 | 1,235,616 | 32,260 | 31,542 | 57,314 |
| 24 | Deferred income taxes | — | — | — | 20,189 | 20,666 | 22,587 | 21 | 414 | 255 |
| 25 | Other liabilities | — | — | — | 341 | 297 | 296 | — | — | — |
| 26 | Share capital and contributed surplus | 34,376 | 34,376 | 34,376 | 173,793 | 178,793 | 178,793 | 16,000 | 16,000 | 16,000 |
| 27 | Retained earnings | 72,225 | 77,145 | 80,392 | 128,072 | 133,546 | 141,723 | 18,374 | 18,036 | 18,508 |
| 28 | Total liabilities and shareholders' equity | 1,285,592 | 1,319,330 | 1,317,357 | 3,755,446 | 3,778,942 | 3,546,322 | 224,433 | 196,537 | 207,360 |
| Revenues | | | | | | | | | | |
| 29 | Interest and service charges earned: | | | | | | | | | |
| 29 | Retail sales financing | 58,442 | 60,362 | 61,867 | 53,501 | 54,952 | 55,861 | 7,468 | 4,814 | 5,202 |
| 30 | Wholesale financing | 383 | 317 | 374 | 32,449 | 36,932 | 33,583 | 1,312 | 1,683 | 1,003 |
| 31 | Business loans | 151 | 175 | 180 | 1,807 | 2,046 | 1,819 | — | — | — |
| 32 | Personal loans: | | | | 44 | 39 | 40 | — | — | — |
| 33 | Residential mortgage loans | — | — | — | — | — | — | — | — | — |
| 34 | Leasing contracts | 216 | 125 | 125 | 2,792 | 2,885 | 3,129 | 58 | 78 | 111 |
| 35 | Other | — | 2 | 2 | 706 | 758 | 723 | — | — | — |
| 36 | Income from subsidiaries | 49 | — | — | 58 | 146 | 363 | — | — | — |
| 37 | Other revenue | 1,228 | 1,441 | 1,974 | 323 | 379 | 690 | 119 | 173 | 138 |
| 38 | Total revenue | 60,469 | 62,422 | 64,522 | 91,680 | 98,137 | 96,208 | 8,957 | 6,748 | 6,454 |
| Expenses | | | | | | | | | | |
| 39 | Interest incurred: | | | | | | | | | |
| 39 | Bank | 293 | 250 | 233 | 2,734 | 3,170 | 2,808 | 288 | 753 | 877 |
| 40 | Short-term notes | 3,642 | 3,360 | 3,148 | 26,162 | 29,046 | 28,452 | 2,088 | 1,447 | 924 |
| 41 | Parent companies | 6,302 | 5,895 | 6,102 | 3,701 | 3,808 | 5,064 | 1,626 | 1,816 | 1,792 |
| 42 | Long-term debt | 15,222 | 14,980 | 16,988 | 27,938 | 28,500 | 29,448 | 729 | 794 | 774 |
| 43 | Other | — | — | — | — | — | — | — | — | — |
| 44 | Provision for doubtful receivables | 6,406 | 6,511 | 6,968 | 1,013 | 1,938 | — 476 | 122 | 130 | — 227 |
| 45 | Other expenses | 22,945 | 22,326 | 23,906 | 15,268 | 15,266 | 14,966 | 1,343 | 1,454 | 1,189 |
| 46 | Total expenses | 54,810 | 53,322 | 57,345 | 76,816 | 81,728 | 80,262 | 6,196 | 6,394 | 5,329 |
| 47 | Net income before income taxes and extraordinary transactions | 5,659 | 9,100 | 7,177 | 14,864 | 16,409 | 15,946 | 2,761 | 354 | 1,125 |
| 48 | Current income taxes | 2,508 | 4,024 | 3,774 | 6,677 | 7,483 | 5,815 | 768 | 299 | 812 |
| 49 | Deferred income taxes | 258 | 90 | 90 | 516 | 477 | 1,921 | 96 | 393 | 159 |
| 50 | Extraordinary transactions | — | — | — | 46 | 1 | — | — | — | — |
| 51 | Net income | 2,893 | 4,986 | 3,313 | 3,717 | 8,450 | 8,210 | 2,089 | — 338 | 472 |
| 52 | Dividends declared | 5,405 | 66 | 66 | 6 | 2,900 | 2 | — | — | — |

TABLEAU 37. Sociétés financières, par catégorie de financement

Etats financiers trimestriels — Estimations de l'actif, du passif, de l'avoir des actionnaires, des revenus et des dépenses

| General Acceptance Corporations Sociétés générales de financement | | | Consumer Loan Corporations Sociétés de prêts à la consommation | | | | No | | |
|--|------------------|------------------|---|------------------|------------------|---|-----------|--|--|
| 1978 | | | 1978 | | | | | | |
| 1 | 2 | 3 | 1 | 2 | 3 | | | | |
| Actif | | | | | | | | | |
| 37,967 | 37,316 | 17,353 | 19,808 | 16,912 | 10,399 | Encaisses et dépôts à vue | 1 | | |
| 847,261 | 896,854 | 911,692 | 32,886 | 35,451 | 36,144 | Effets et billets à recevoir | | | |
| 398,229 | 417,800 | 438,020 | 154,090 | 158,302 | 171,068 | Financement des ventes au détail | 2 | | |
| 648,337 | 647,814 | 573,761 | 2,028 | 1,570 | 2,575 | Industriel et commercial | 3 | | |
| 370,888 | 416,426 | 427,973 | 13,974 | 13,099 | 12,189 | Consommateur | 4 | | |
| 50,430 | 47,076 | 44,712 | 145,414 | 142,226 | 133,652 | Financement des ventes de gros | 5 | | |
| 437,634 | 443,551 | 440,999 | 1,080,921 | 1,109,852 | 1,124,646 | Prêts aux entreprises | | | |
| 399,560 | 399,250 | 395,390 | 460,333 | 480,492 | 493,670 | Prêts personnels | | | |
| 848,666 | 868,129 | 881,843 | 70,629 | 65,623 | 72,509 | Peuils petits | 6 | | |
| 27,800 | 17,261 | 24,131 | 4,727 | 8,290 | 5,664 | Autres | 7 | | |
| — 61,240 | — 59,731 | — 59,956 | — 86,718 | — 87,166 | — 88,536 | Hypothécaires résidentielles | 8 | | |
| 175,196 | 170,775 | 174,758 | 11,889 | 8,734 | 8,304 | À recevoir en vertu de contrats de crédit-bail | 9 | | |
| 449,284 | 473,552 | 573,596 | 22,460 | 23,356 | 27,377 | Autres effets à recevoir | 10 | | |
| 53,985 | 26,547 | 31,553 | 139,539 | 141,551 | 127,607 | Provisions pour créances douteuses | 11 | | |
| 48,455 | 53,232 | 49,176 | 18,106 | 18,134 | 22,767 | Placements dans les filiales | | | |
| 4,732,452 | 4,855,852 | 4,925,001 | 2,090,086 | 2,136,426 | 2,160,040 | Total de l'actif | 16 | | |
| Passif et avoir des actionnaires | | | | | | | | | |
| 236,660 | 240,380 | 246,820 | 38,031 | 35,644 | 28,637 | Emprunts bancaires | 17 | | |
| 1,250,479 | 1,272,641 | 1,305,740 | 381,030 | 331,121 | 341,702 | Effets à court terme | 18 | | |
| 172,315 | 166,133 | 196,867 | 38,617 | 37,341 | 30,947 | Effets à payer | 19 | | |
| 21,533 | 24,661 | 23,578 | 16,479 | 12,819 | 12,454 | Impôts sur le revenu exigibles | 20 | | |
| 59,502 | 38,838 | 37,682 | 24,573 | 43,098 | 43,717 | Dû à la société mère et aux sociétés affiliées: | | | |
| 27,263 | 27,643 | 27,557 | 558,599 | 580,714 | 600,158 | Au Canada | 21 | | |
| 2,006,982 | 2,140,588 | 2,134,295 | 479,921 | 532,029 | 527,424 | A l'étranger | 22 | | |
| 233,414 | 231,458 | 236,780 | 7,756 | 6,939 | 7,653 | Dettes à long terme | 23 | | |
| 19 | 1,156 | 18 | 5,648 | 5,661 | 7,817 | Impôts sur le revenu reportés | 24 | | |
| 252,525 | 246,288 | 242,493 | 199,955 | 199,944 | 199,935 | Autres éléments de passif | 25 | | |
| 471,760 | 466,066 | 473,201 | 172,435 | 172,435 | 184,509 | Capital actions et surplus d'apport | 26 | | |
| 4,732,452 | 4,855,852 | 4,925,001 | 2,090,086 | 2,136,426 | 2,160,040 | Bénéfices non répartis | 27 | | |
| Total, passif et avoir des actionnaires | | | | | | | | | |
| Revenus | | | | | | | | | |
| 43,009 | 45,501 | 45,504 | 8,899 | 9,105 | 9,320 | Intérêts et frais de service merités: | | | |
| 15,567 | 18,654 | 20,166 | 87 | 65 | 47 | Financement des ventes au détail | 29 | | |
| 9,777 | 10,723 | 11,587 | 508 | 491 | 470 | Financement des ventes de gros | 30 | | |
| 28,254 | 26,606 | 28,282 | 64,625 | 63,973 | 65,672 | Prêts aux entreprises | 31 | | |
| 14,390 | 14,753 | 14,324 | 18,138 | 18,998 | 19,399 | Prêts personnels | 32 | | |
| 21,254 | 21,737 | 21,756 | 1,578 | 1,667 | 1,430 | Prêts hypothécaires résidentiels | 33 | | |
| 458 | 426 | 256 | 20 | 5 | 5 | Contrats de location | 34 | | |
| 15,606 | 13,860 | 15,707 | 499 | 640 | 669 | Autres | 35 | | |
| 1,302 | 1,493 | 922 | 1,742 | 3,851 | 3,604 | Bénéfices auprès des filiales | 36 | | |
| 149,617 | 153,753 | 158,504 | 98,096 | 98,790 | 100,616 | Autres revenus | 37 | | |
| Total des revenus | | | | | | | | | |
| Dépenses | | | | | | | | | |
| 4,907 | 5,381 | 6,705 | 573 | 608 | 594 | Intérêts contractés: | | | |
| 22,314 | 25,815 | 27,214 | 6,866 | 7,294 | 6,524 | Banques | 39 | | |
| 1,075 | 1,200 | 1,315 | 12,681 | 11,596 | 11,666 | Billets à court terme | 40 | | |
| 43,156 | 45,560 | 48,446 | 9,233 | 10,907 | 12,452 | Sociétés mères | 41 | | |
| 991 | 491 | 777 | 165 | 188 | 205 | Dettes à long terme | 42 | | |
| 8,618 | 8,718 | 8,206 | 12,258 | 14,039 | 13,457 | Autres | 43 | | |
| 40,079 | 42,917 | 41,836 | 35,778 | 38,648 | 36,252 | Provision pour créances douteuses | 44 | | |
| 121,140 | 130,082 | 134,499 | 77,554 | 83,280 | 81,150 | Autres dépenses | 45 | | |
| 28,477 | 23,671 | 24,005 | 20,542 | 15,510 | 19,466 | Total des dépenses | 46 | | |
| 5,204 | 9,036 | 2,063 | 8,157 | 8,324 | 6,149 | Bénéfices net avant impôts sur le revenu et transactions extraordinaire. | 47 | | |
| 3,865 | 1,809 | 5,322 | — 140 | — 795 | 714 | Impôts sur le revenu reportés | 48 | | |
| — 615 | — 749 | — 1,144 | — 2,648 | — 257 | — 4,420 | Revenus extraordinaire | 49 | | |
| 18,793 | 15,695 | 15,476 | 9,877 | 8,238 | 8,183 | Bénéfice net | 50 | | |
| 7,886 | 8,019 | 8,134 | 327 | 4,075 | 380 | Dividendes déclarés | 51 | | |

TABLE 38. Finance Leasing Corporations

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------|---------|---------|----------|----------|----------|----------|-----------|--|
| | | 1 | 2 | 3 | 4 | 1(1) | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Canadian currency | 4,519 | 3,372 | 2,396 | 3,326 | 2,743 | 2,178 | 2,392 | 3,300 | |
| ii | Foreign currency | 921 | 921 | 1,051 | 1,295 | 1,253 | 1,253 | 1,768 | 2,693 | |
| b | Other institutions: | | | | | | | | | |
| i | In Canada | — | 57 | 85 | 56 | 636 | 28 | — | 52 | |
| ii | Outside Canada | 4,168 | 4,916 | 5,358 | 4,550 | 2,078 | 2,126 | 1,125 | 191 | |
| 2 | Accounts and notes receivable: | | | | | | | | | |
| a | Retail sales financing: | | | | | | | | | |
| i | Industrial and commercial | 29,071 | 30,034 | 30,286 | 30,878 | 32,687 | 35,122 | 35,530 | 37,611 | |
| ii | Consumer | 14,311 | 14,828 | 13,033 | 12,521 | 12,275 | 13,165 | 12,488 | 12,360 | |
| b | Wholesale financing | 3,294 | 3,426 | 4,323 | 5,511 | 5,315 | 5,378 | 4,834 | 5,787 | |
| c | Business loans: | | | | | | | | | |
| i | Commercial | 55,503 | 67,534 | 91,506 | 87,870 | 89,883 | 92,323 | 119,443 | 118,629 | |
| ii | Capital and dealer loans | 1,945 | 2,784 | 3,793 | 3,799 | 4,544 | 4,477 | 5,776 | 6,111 | |
| iii | Mortgage | 5,437 | 4,830 | 3,904 | 1,899 | 466 | 1,446 | 1,370 | 1,446 | |
| d | Lease contracts: | | | | | | | | | |
| i | Receivable | 433,002 | 460,622 | 494,913 | 558,958 | 639,982 | 670,893 | 657,829 | 682,693 | |
| ii | Residual value of assets | 29,198 | 30,132 | 30,805 | 30,845 | 31,162 | 34,408 | 33,491 | 36,872 | |
| f | Repossessed property, equipment and vehicles | 4,007 | 4,098 | 3,923 | 3,834 | 3,905 | 3,624 | 3,465 | 3,517 | |
| g | Other receivables | 5,902 | 6,042 | 7,186 | 6,202 | 3,764 | 3,436 | 5,780 | 4,127 | |
| h | Allowance for doubtful accounts | — 7,384 | — 9,733 | — 9,997 | — 10,671 | — 11,208 | — 11,133 | — 11,289 | — 10,908 | |
| 3 | Investments in Canada: | | | | | | | | | |
| a | Term deposits | 2,005 | 2,905 | 3,545 | 5,658 | 5,354 | 1,452 | 1,004 | 3,543 | |
| b | Short-term bills and notes | — | — | 264 | 6,849 | 1,130 | 10,350 | 4,588 | 12,501 | |
| c | Bonds, debentures and notes: | | | | | | | | | |
| i | Canada | — | — | 304 | 304 | — | — | — | — | |
| ii | Provincial | — | — | — | — | — | — | — | — | |
| iii | Municipal | — | — | — | — | — | — | — | — | |
| iv | Corporation | 20 | 20 | — | — | — | 350 | — | — | |
| d | Corporation shares | 589 | 541 | 296 | 296 | — | 5 | 5 | 5 | |
| e | Investment in subsidiaries: | | | | | | | | | |
| i | Shares | 5,249 | 5,257 | 5,528 | 5,602 | 2,761 | 2,692 | 2,752 | 2,713 | |
| ii | Advances | 15,641 | 15,933 | 16,296 | 16,260 | 8,987 | 49,056 | 80,687 | 80,838 | |
| f | Other investments in Canada | — | — | — | — | — | — | — | — | |
| 4 | Investments outside Canada: | | | | | | | | | |
| a | Term deposits, treasury bills and notes | — | — | — | — | — | — | — | — | |
| b | Bonds, debentures, notes and shares | 823 | 863 | 198 | 171 | — | — | — | — | |
| c | Investment in subsidiaries: | | | | | | | | | |
| i | Shares | 2,880 | 2,705 | 4,821 | 4,773 | — | — | — | — | |
| ii | Advances | 29 | 76 | 1,795 | 2,728 | 1,149 | 1,191 | 1,666 | 1,187 | |
| 5 | Equipment in the hands of lessees | 31,964 | 31,185 | 30,092 | 1,579 | 1,483 | 1,463 | 1,723 | 1,630 | |
| 6 | Land, buildings, etc. | 11,031 | 9,535 | 7,945 | 8,115 | 2,721 | 3,026 | 3,131 | 3,047 | |
| 7 | Unamortized debt discount and expense | 442 | 485 | 245 | 472 | 447 | 1,035 | 763 | 2,393 | |
| 9 | Other assets | 11,719 | 13,383 | 13,444 | 11,884 | 8,271 | 8,463 | 7,963 | 8,066 | |
| 10 | Total assets | 666,286 | 707,055 | 767,338 | 805,564 | 851,788 | 903,551 | 946,653 | 1,020,253 | |
| Liabilities | | | | | | | | | | |
| 11 | Bank Loans: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Canadian currency | 122,690 | 119,969 | 119,541 | 102,042 | 137,425 | 122,330 | 71,006 | 69,538 | |
| ii | Foreign currency | 3,413 | 3,388 | 3,168 | 2,968 | 3,585 | 3,643 | 23,311 | 3,671 | |
| b | Banks outside Canada | 41,833 | 40,001 | 40,787 | 38,447 | 39,921 | 34,808 | 59,983 | 46,890 | |
| 12 | Short-term notes: | | | | | | | | | |
| a | Canadian currency | 157,945 | 175,936 | 168,922 | 208,228 | 251,872 | 283,255 | 319,652 | 347,469 | |
| b | Foreign currency | 9,820 | 8,514 | 10,149 | 8,115 | 18,279 | 3,470 | 399 | 721 | |
| 13 | Accounts payable: | | | | | | | | | |
| a | Dealers' credit balances | 1,051 | 456 | 1,948 | 2,300 | 2,077 | 1,727 | 1,373 | 1,007 | |
| b | Interest | 3,206 | 3,248 | 3,959 | 3,862 | 3,826 | 3,451 | 3,773 | 5,479 | |
| c | Other | 7,151 | 7,592 | 7,906 | 7,694 | 10,814 | 13,158 | 14,088 | 17,245 | |
| 14 | Income taxes | — 113 | 1,393 | 1,975 | 3,597 | 3,677 | 3,881 | 4,442 | 2,650 | |
| 15 | Owing parent and affiliated companies: | | | | | | | | | |
| a | In Canada | 53,425 | 62,166 | 72,523 | 89,213 | 82,547 | 103,793 | 119,950 | 160,611 | |
| b | Outside Canada | 92,972 | 99,621 | 127,598 | 116,678 | 94,138 | 95,148 | 92,325 | 118,837 | |
| 16 | Long-term notes, bonds and debentures: | | | | | | | | | |
| a | Canadian currency | 58,933 | 48,422 | 68,190 | 75,322 | 65,743 | 87,340 | 97,830 | 98,877 | |
| b | Foreign currency | 1,350 | 20,189 | 20,006 | 19,638 | 6,771 | 11,811 | 1,592 | 1,360 | |
| 17 | Mortgages | 3,109 | 2,567 | 2,093 | 2,090 | 550 | 539 | 539 | 539 | |
| 18 | Deferred income | 6 | 500 | 524 | 613 | 596 | 744 | 712 | 984 | |
| 19 | Deferred income taxes | 18,705 | 19,711 | 21,556 | 21,930 | 23,637 | 24,588 | 25,788 | 27,505 | |
| 20 | Minority shareholders' interest | 458 | 458 | 441 | 440 | — | — | — | — | |
| 29 | Other liabilities | 1,774 | 1,456 | 1,483 | 1,634 | 2,966 | 3,443 | 1,721 | 2,367 | |
| Shareholders' Equity | | | | | | | | | | |
| 31 | Share capital: | | | | | | | | | |
| a | Preferred | 17,198 | 18,743 | 18,689 | 20,545 | 21,245 | 21,246 | 21,161 | 22,161 | |
| b | Common | 36,372 | 35,608 | 35,779 | 38,018 | 44,877 | 46,077 | 46,193 | 49,555 | |
| 32 | Contributed surplus | 12,732 | 12,766 | 12,873 | 13,565 | 13,259 | 13,357 | 13,357 | 13,357 | |
| 33 | Retained earnings | 22,256 | 24,352 | 27,228 | 28,625 | 23,983 | 25,742 | 27,458 | 29,430 | |
| 40 | Total liabilities and shareholders' equity | 666,286 | 707,055 | 767,338 | 805,564 | 851,788 | 903,551 | 946,653 | 1,020,253 | |

(1) Three additional corporations were classified to this industry this quarter which affected lease contracts receivable by \$6.5 million dollars, total assets by \$4.9 million dollars and short-term notes by \$8.5 million dollars.

TABLEAU 38. Sociétés financières de crédit-bail

Etats financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1977 | | | | 1978 | | | | No | |
|--|----------------------------------|--------------------------------|----------------------------------|-----------------------------------|-----------------------------------|--------------------------------|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 3,609 2,571 | 3,417 2,400 | 4,051 996 | 5,099 330 | 6,408 601 | 7,094 207 | 3,254 247 | | | |
| 52 218 | 400 217 | — 22 | 900 17 | 28,623 19 | 38,976 194 | — 49 | | | |
| 36,610 10,367 5,820 | 66,721 588 5,336 | 64,665 807 5,378 | 63,372 738 3,659 | 61,690 629 2,456 | 60,012 1,261 3,467 | 53,505 1,348 3,277 | | | |
| 98,908 5,813 1,446 | 116,495 5,495 1,525 | 128,636 5,714 1,641 | 165,555 6,517 1,656 | 161,014 6,013 2,092 | 180,467 6,005 2,092 | 130,274 3,542 2,092 | | | |
| 688,379 33,462 3,736 | 708,113 45,958 2,252 | 714,089 46,345 1,834 | 767,792 51,332 2,234 | 771,023 51,374 2,613 | 796,717 53,165 2,611 | 781,730 55,384 2,260 | | | |
| 4,400 — 11,337 | 6,036 — 11,356 | 5,839 — 11,508 | 5,338 — 12,724 | 5,984 — 12,560 | 6,766 — 12,865 | 5,694 — 13,257 | | | |
| 5,174 24,560 | 1,991 17,526 | 2,672 7,134 | 3,372 6,162 | 16,875 20,198 | 25,954 16,801 | 18,470 1,789 | | | |
| — — — — 5 | — — — — 78 | — — — — 78 | — — — — 93 | — — — — 93 | — — — — 106 | — — — — 106 | | | |
| 2,567 80,603 | 2,464 93,874 | 2,415 145,001 | 2,366 264,239 | 2,417 140,514 | 2,362 163,101 | 2,560 50,710 | | | |
| — — — — 1,262 | — — 3,618 — 1,225 | — — 3,572 — 1,555 | — — 3,684 — 1,468 | — — 3,262 — 196 | — — — — 347 | — — 94 — 126 | | | |
| 1,502 3,022 2,251 8,175 | 8,814 5,228 1,117 8,506 | 7,504 5,555 702 9,811 | 6,025 5,994 1,436 9,875 | 6,424 6,166 1,621 10,542 | 4,284 6,478 2,073 13,356 | 4,181 5,800 472 9,533 | | | |
| 1,013,175 | 1,094,620 | 1,154,554 | 1,366,417 | 1,296,709 | 1,418,106 | 1,126,862 | | | |
| Total de l'actif | | | | | | | | | |
| Passif | | | | | | | | | |
| 71,492 2,460 32,738 | 81,322 1,121 47,945 | 55,602 1,094 46,355 | 34,365 1,129 45,489 | 42,741 554 36,050 | 52,043 1,079 25,296 | 56,488 1,079 26,308 | | | |
| 339,142 516 | 358,702 24,862 | 361,953 48,881 | 479,865 56,573 | 517,569 59,516 | 525,853 122,835 | 265,356 80,309 | | | |
| 1,162 4,308 14,279 | 954 5,032 17,907 | 952 8,672 17,409 | 3,345 9,406 15,468 | 910 9,036 14,254 | 492 8,298 13,840 | 1,113 8,955 15,139 | | | |
| 3,159 | 3,559 | 3,456 | 2,693 | 2,108 | 2,195 | 3,520 | | | |
| 191,054 111,789 | 179,802 107,378 | 234,044 96,964 | 310,903 100,915 | 202,706 99,714 | 241,807 103,737 | 243,817 100,497 | | | |
| 92,802 1,360 | 103,821 1,050 | 110,043 1,050 | 132,442 900 | 137,261 900 | 139,260 900 | 147,546 900 | | | |
| 539 762 28,274 | 2,244 2,308 33,671 | 2,082 2,223 36,222 | — 344 37,401 | — 358 41,312 | — 407 42,830 | — 404 42,837 | | | |
| 1,828 | 2,689 | 2,213 | 2,815 | 2,750 | 3,175 | 3,137 | | | |
| Avoir des actionnaires | | | | | | | | | |
| 22,161 49,554 | 22,161 49,790 | 23,093 50,110 | 31,093 50,364 | 30,093 49,275 | 33,393 50,065 | 33,393 49,303 | | | |
| 13,357 30,439 | 13,657 34,645 | 13,657 38,479 | 13,657 35,168 | 13,635 35,967 | 13,635 36,966 | 14,165 32,596 | | | |
| 1,013,175 | 1,094,620 | 1,154,554 | 1,366,417 | 1,296,709 | 1,418,106 | 1,126,862 | | | |
| Total, passif et avoir des actionnaires | | | | | | | | | |

(1) Trois autres compagnies sont comprises dans le trimestre, ce qui fait varier de presque \$6.5 millions de dollars les contrats de crédit-bail à recevoir, de 64.9 millions de dollars le total de l'actif et de 58.5 millions de dollars les effets à court terme.

TABLE 39. Finance Leasing Corporations
Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|--|--------|--------|--------|--------|--------|--------|--------|--------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 1 | Interest and service charges earned: | | | | | | | | | |
| 2 | Retail sales financing | 1,491 | 1,468 | 1,479 | 1,522 | 1,493 | 1,631 | 1,695 | 1,740 | |
| 3 | Wholesale financing | 116 | 118 | 142 | 199 | 208 | 222 | 215 | 239 | |
| 4 | Business loans | 1,912 | 2,139 | 2,966 | 3,014 | 3,036 | 2,871 | 3,152 | 3,918 | |
| 5 | Leasing contracts | 18,043 | 18,336 | 19,424 | 21,333 | 22,691 | 25,631 | 24,386 | 25,022 | |
| 6 | Other | 109 | 105 | 385 | 122 | 185 | 54 | 273 | 77 | |
| 7 | Interest income from investments: | | | | | | | | | |
| 8 | Subsidiaries | 24 | 24 | 27 | 131 | 82 | 262 | 534 | 814 | |
| 9 | Other | 24 | 68 | 79 | 192 | 126 | 146 | 414 | 240 | |
| 10 | Dividends: | | | | | | | | | |
| 11 | Companies in Canada | 6 | 5 | 5 | 5 | — | — | 12 | 12 | |
| 12 | Subsidiaries in Canada | 98 | 93 | 88 | 85 | 80 | 76 | 72 | 67 | |
| 13 | Companies outside Canada | 9 | 2 | 26 | 2 | — | — | — | — | |
| 14 | Rental income from leasing contracts | 226 | 208 | 186 | 178 | 182 | 201 | 257 | 289 | |
| 15 | Equity in income of subsidiaries: | | | | | | | | | |
| 16 | In Canada | — 38 | 54 | 145 | 174 | 122 | 47 | 41 | 48 | |
| 17 | Outside Canada | — | — 175 | 48 | — 7 | — | — | — | — | |
| 18 | Other revenue | 391 | 229 | 288 | 462 | 481 | 555 | 572 | 583 | |
| 19 | Total revenue | 22,411 | 22,704 | 25,288 | 27,212 | 28,686 | 31,708 | 31,623 | 33,037 | |
| Expenses | | | | | | | | | | |
| 20 | Salaries | 1,464 | 1,615 | 1,938 | 1,908 | 2,695 | 2,831 | 2,867 | 2,883 | |
| 21 | Interest: | | | | | | | | | |
| 22 | Bank | 4,797 | 4,274 | 4,172 | 4,027 | 4,582 | 4,602 | 4,589 | 3,176 | |
| 23 | Short-term notes | 3,252 | 3,344 | 3,456 | 4,127 | 6,226 | 6,889 | 7,277 | 7,965 | |
| 24 | Parent companies | 2,866 | 2,322 | 3,398 | 3,593 | 3,097 | 3,423 | 3,827 | 4,175 | |
| 25 | Long-term debt | 1,930 | 1,578 | 2,149 | 2,296 | 2,164 | 2,284 | 1,845 | 2,981 | |
| 26 | Other | 14 | 10 | 13 | 8 | — | — | 352 | 172 | |
| 27 | Amortization | 29 | 25 | 27 | 20 | 30 | 30 | 32 | 28 | |
| 28 | Depreciation and amortization of: | | | | | | | | | |
| 29 | Equipment in the hands of lessees | 161 | 139 | 142 | 125 | 123 | 141 | 178 | 186 | |
| 30 | Buildings and equipment | 121 | 118 | 109 | 114 | 93 | 97 | 117 | 148 | |
| 31 | Provision for doubtful receivables | 1,047 | 1,057 | 1,173 | 1,380 | 920 | 2,383 | 1,678 | 1,456 | |
| 32 | Other expenses | 3,277 | 2,978 | 3,139 | 4,606 | 2,933 | 3,032 | 3,791 | 4,295 | |
| 33 | Total expenses | 18,958 | 17,460 | 19,716 | 22,204 | 22,863 | 25,712 | 26,553 | 27,465 | |
| 34 | Net income before income taxes | 3,453 | 5,244 | 5,572 | 5,008 | 5,823 | 5,996 | 5,070 | 5,572 | |
| 35 | Income taxes: | | | | | | | | | |
| 36 | Current | — 84 | 1,327 | 1,418 | 1,830 | 972 | 1,210 | 1,518 | 701 | |
| 37 | Deferred | 1,749 | 1,010 | 1,143 | 404 | 1,472 | 1,097 | 1,231 | 1,452 | |
| 38 | Net income before extraordinary transactions | 1,788 | 2,907 | 3,011 | 2,774 | 3,379 | 3,689 | 2,321 | 3,419 | |
| 39 | Realized gains(losses) | 230 | 10 | 3 | — 10 | 34 | 7 | 8 | — 47 | |
| 40 | Other transactions | 39 | — 144 | — 131 | — 454 | — 27 | 168 | — 142 | — 697 | |
| 41 | Deduct other tax applicable on extraordinary items | 2 | — 24 | — | — 13 | 42 | 15 | — 5 | — 61 | |
| 42 | Net income | 2,055 | 2,797 | 2,877 | 2,323 | 3,344 | 3,849 | 2,192 | 2,736 | |

TABLE 40. Finance Leasing Corporations
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | | |
|--|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 1 | Opening balance | 20,619 | 22,256 | 24,352 | 27,228 | 28,625 | 23,983 | 25,742 | 27,458 | |
| Deduct prior period adjustments: | | | | | | | | | | |
| 2 | Income taxes | — | — | — | — 17 | — | — | 59 | 133 | |
| 3 | Other | 8 | 4 | 23 | — | — | — 2 | — 60 | — 1 | |
| Add: | | | | | | | | | | |
| 4 | Net income | 2,055 | 2,797 | 2,877 | 2,323 | 3,344 | 3,849 | 2,192 | 2,736 | |
| Deduct: | | | | | | | | | | |
| 5 | Dividends declared | 410 | 781 | 608 | 964 | 474 | 1,712 | 516 | 640 | |
| 6 | Other adjustments | — | — 84 | — 630 | — 21 | 7,512 | 380 | — 39 | — 8 | |
| 7 | Closing retained earnings | 22,256 | 24,352 | 27,228 | 28,625 | 23,983 | 25,742 | 27,458 | 29,430 | |

TABLEAU 39. Sociétés financières de crédit-bail

États financiers trimestriels – Estimations des revenus et des dépenses

TABLEAU 40. Sociétés financières de crédit-bail

Etats financiers trimestriels - Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No. | |
|--|------------------|--------------|---------------|------------|--------------|--------------|---|---|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 29,430 | 30,439 | 34,645 | 38,479 | 35,168 | 35,967 | 36,966 | | Solde d'ouverture | 1 |
| - 3 164 | - 22 - 68 | 16 - 60 | 1,910 - 31 | 1,088 - | 733 | - 269 426 | | Déduire les redressements des périodes précédentes: Impôts sur le revenu | 2 |
| 3,068 | 3,126 | 3,917 | 2,680 | 2,983 | 3,555 | 1,548 | | Autres | 3 |
| 1,576 322 | 1,769 - 2,759 | 607 - 480 | 3,752 360 | 249 847 | 1,667 156 | 813 4,948 | | Ajouter: Bénéfice net | 4 |
| 30,439 | 34,645 | 38,479 | 35,168 | 35,967 | 36,966 | 32,596 | | Déduire: Dividendes déclarés | 5 |
| | | | | | | | | Autres rajustements | 6 |
| | | | | | | | | Bénéfices non répartis à la fin du trimestre | 7 |

TABLE 41. Finance Leasing Corporations
Quarterly Statements of Estimated Changes in Financial Position

| No. | | 1975 | | | | 1976 | | | | |
|--|---|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — millions de dollars | | | | | | | | | | |
| Sources of financing(1) | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 1,788 | 2,907 | 3,011 | 2,774 | 3,379 | 3,689 | 2,321 | 3,419 | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Amortization | 29 | 25 | 27 | 20 | 30 | 30 | 32 | 28 | |
| 4 | Depreciation | 282 | 257 | 251 | 239 | 216 | 238 | 295 | 334 | |
| 5 | Provision for losses less write-offs | 895 | 389 | 272 | 674 | 179 | 68 | 126 | — 381 | |
| | Deferred income taxes | 1,749 | 1,010 | 1,143 | 404 | 1,472 | 1,097 | 1,231 | 1,452 | |
| 6 | Deduct transactions requiring cash outflows: | | | | | | | | | |
| 7 | Dividends declared | 410 | 781 | 608 | 964 | 474 | 1,712 | 516 | 640 | |
| 8 | Other | 17 | 4 | 23 | — | 3 | — 3 | — 52 | — 37 | |
| | Deduct equity in income of subsidiaries less dividends .. | — 79 | 40 | 52 | 75 | 354 | — 40 | — 46 | — 39 | |
| 9 | Net internal sources of financing | 4,395 | 3,763 | 4,021 | 3,072 | 4,451 | 3,317 | 3,587 | 4,288 | |
| External: | | | | | | | | | | |
| Bank loans: | | | | | | | | | | |
| 10 | Chartered banks: | | | | | | | | | |
| 11 | Canadian currency | — 46,718 | — 3,116 | — 243 | — 17,499 | 28,564 | — 15,095 | — 51,324 | — 1,468 | |
| 12 | Foreign currency | — 697 | — 25 | — 508 | — 200 | 1,051 | 58 | 19,775 | — 19,640 | |
| | Banks outside Canada | — 5,200 | — 1,876 | — 786 | — 2,340 | — 1,499 | — 5,106 | 25,175 | — 13,647 | |
| 13 | Short-term notes: | | | | | | | | | |
| 14 | Canadian currency | 46,256 | 17,991 | 7,394 | 39,081 | 74 | 31,383 | 36,397 | 23,538 | |
| | Foreign currency | 9,820 | — 1,371 | 1,340 | — 2,079 | 10,074 | — 14,921 | — 3,071 | 322 | |
| 15 | Accounts payable: | | | | | | | | | |
| 16 | Dealers credit balances | 430 | — 353 | 1,449 | 352 | 56 | — 351 | — 354 | — 366 | |
| 17 | Interest | — 56 | — 19 | 711 | — 98 | 357 | — 375 | 322 | 1,706 | |
| | Other | — 1,660 | 441 | — 284 | — 267 | 808 | 1,795 | 930 | 3,157 | |
| 18 | Income taxes | 200 | 1,506 | 582 | 1,521 | 286 | 736 | 425 | 1,792 | |
| Owing parent and affiliated companies: | | | | | | | | | | |
| 19 | In Canada | 263 | 8,579 | 10,227 | 16,690 | — 6,780 | 21,246 | 16,157 | 40,443 | |
| 20 | Outside Canada | 7,335 | 6,649 | 26,877 | — 10,823 | — 22,469 | — 3,858 | — 2,835 | 26,362 | |
| 21 | Long-term notes, bonds and debentures: | | | | | | | | | |
| 22 | Canadian currency | 3,893 | 2,473 | 2,918 | 6,737 | 417 | 21,638 | 10,490 | 1,148 | |
| | Foreign currency | 1,350 | — 65 | — 297 | — 493 | — 8,113 | 5,040 | — 10,219 | — 232 | |
| 23 | Mortgages | 71 | — 542 | — 9 | — 3 | — | — 11 | — | — | |
| 24 | Other liabilities | 11 | — 145 | 131 | 196 | 1,742 | 602 | — 1,754 | 817 | |
| 25 | Share capital: | | | | | | | | | |
| 26 | Preferred | — 8,000 | 48 | — 53 | — 3,644 | — | — 1 | — 85 | 1,000 | |
| | Common | 11,013 | 164 | 179 | 2,921 | — | 1,298 | 116 | 3,362 | |
| 27 | Total of items 9 to 26 | 24,100 | 34,102 | 40,433 | 33,124 | 9,019 | 47,397 | 43,732 | 68,998 | |

See footnote at end of table.

TABLEAU 41. Sociétés financières de crédit-bail

États financiers trimestriels — Estimations de l'évolution de la situation financière

| 1977 | | | | 1978 | | | | No | |
|--|---------|----------|----------|-----------|----------|----------|---|--|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Sources de financement(1) | | | | | | | | | |
| Internes: | | | | | | | | | |
| 3,659 | 3,565 | 4,566 | 3,396 | 3,931 | 3,417 | 2,813 | | Bénéfice net avant opérations extraordinaire | |
| 28 | 28 | 39 | 58 | 39 | 37 | 38 | | Rajouter éléments ne comportant pas de déboursé: Amortissement | |
| 266 | 280 | 688 | 662 | 575 | 1,174 | 808 | | Dépréciation | |
| 422 | — 231 | 287 | 1,079 | 195 | 305 | 516 | | Provision pour pertes moins amortissement | |
| 978 | 1,801 | 2,398 | 1,675 | 1,426 | 961 | 977 | | Impôts sur le revenu reportés | |
| 1,576 | 1,769 | 607 | 3,752 | 249 | 1,667 | 813 | | Déduire opérations nécessitant des déboursés: Dividendes déclarés | |
| 433 | 159 | — 69 | — 40 | — 76 | 1,477 | 503 | | Autres | |
| — 40 | — 41 | — 49 | — 49 | — 51 | — 55 | — 58 | | Déduire avoir du bénéfice dans les filiales moins les dividendes reçus. | |
| 3,384 | 3,874 | 7,489 | 3,207 | 6,044 | 2,805 | 3,894 | | Fonds de financement nets produits intérieurement | |
| Externes: | | | | | | | | | |
| Emprunts bancaires: | | | | | | | | | |
| 5,067 | 5,928 | — 1,100 | — 21,093 | 8,376 | 3,967 | 6,100 | | Banques à charte: En monnaie canadienne | |
| — 776 | — 1,339 | — 27 | 35 | — 1,457 | 525 | — | | En devises étrangères | |
| — 14,745 | 14,987 | — 1,996 | 13,552 | — 9,439 | — 10,593 | 9 | | Banques hors du Canada | |
| — 8,327 | 19,560 | — 20,349 | 117,912 | 37,704 | 13,619 | — 24,812 | | Effets à court terme: En monnaie canadienne | |
| — 205 | 24,316 | 23,925 | 7,647 | 2,915 | 63,269 | — 17,929 | | En devises étrangères | |
| — 155 | — 208 | — 2 | — 2,393 | — 2,432 | — 418 | 702 | | Effets à payer: Soldes créateurs du marchand | |
| — 1,171 | — 1,668 | 3,639 | 340 | — 370 | — 738 | 1,234 | | Intérêt | |
| — 2,966 | 3,634 | — 535 | — 1,941 | — 1,201 | — 414 | 2,157 | | Autres | |
| 509 | 422 | — 142 | — 2,980 | 552 | 1,373 | 2,222 | | Impôts sur le revenu | |
| 30,238 | — 4,491 | 53,709 | 76,683 | — 108,359 | 38,945 | 1,692 | | Dû à la société mère et aux sociétés affiliées: Au Canada | |
| — 7,105 | — 8,656 | — 6,123 | 3,906 | — 1,269 | 4,053 | — 3,545 | | A l'étranger | |
| — 9,623 | 10,343 | 6,222 | 7,451 | 4,819 | 1,999 | 10,686 | | Obligations garanties ou non et billets à long terme: En monnaie canadienne | |
| — | — 310 | — | — 150 | — | — | — | | En devises étrangères | |
| — | 5 | — 162 | — | — 2,082 | — | — | | Hypothéques | |
| — 761 | 2,407 | — 558 | 330 | — 73 | 474 | 388 | | Autres éléments du passif | |
| — 1 | 546 | 932 | 8,000 | — 1,000 | 3,600 | | | Capital-actions: Privilégiées | |
| — 6,327 | 69,350 | 65,242 | 215,546 | — 67,337 | 122,956 | — 12,212 | | Ordinaires | |
| Total des postes 9 à 26 | | | | | | | | 27 | |

Voir note à la fin du tableau.

TABLE 41. Finance Leasing Corporations — Concluded

Quarterly Statements of Estimated Changes in Financial Position

| No. | | 1975 | | | | 1976 | | | | |
|--|---|---------|---------|---------|---------|---------|---------|----------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — millions de dollars | | | | | | | | | | |
| Applications(1) | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 28 | Chartered banks: | | | | | | | | | |
| 29 | Canadian currency | — 13 | — 1,148 | — 976 | 784 | — 922 | — 689 | 214 | 908 | |
| | Foreign currency | 921 | — | 130 | 244 | — 42 | — | 515 | 925 | |
| Other institutions: | | | | | | | | | | |
| 30 | In Canada | — 640 | 57 | 28 | — 29 | 580 | — 608 | — 28 | 52 | |
| 31 | Outside Canada | — 494 | 748 | 442 | — 806 | 9 | 51 | — 1,002 | — 941 | |
| Accounts and notes receivable: | | | | | | | | | | |
| 32 | Retail sales financing | | | | | | | | | |
| 33 | Industrial and commercial | 4,808 | 963 | 539 | 149 | 1,730 | 2,435 | 408 | 2,081 | |
| | Consumer | — 177 | 517 | — 1,795 | — 512 | — 246 | 890 | — 677 | — 128 | |
| 34 | Wholesale financing | 67 | 132 | 897 | 1,188 | — 196 | 63 | — 544 | 953 | |
| Business loans: | | | | | | | | | | |
| 35 | Commercial | 4,977 | 12,031 | 21,756 | — 5,639 | — 756 | 2,440 | 27,120 | — 814 | |
| 36 | Capital and dealer loans | 248 | 839 | 1,009 | 6 | 745 | — 67 | 1,237 | 335 | |
| 37 | Mortgage | — 151 | — 607 | — 818 | — 2 | — 6 | 1,394 | — 76 | 76 | |
| Lease contracts: | | | | | | | | | | |
| 38 | Receivable | 11,849 | 18,048 | 13,533 | 35,377 | 23,657 | 26,035 | — 12,900 | 24,479 | |
| 39 | Residual value of assets | 2,716 | 934 | 738 | 37 | 634 | 3,246 | — 917 | 1,137 | |
| 40 | Repossessed property and equipment | 284 | 95 | — 155 | — 89 | 105 | — 281 | — 159 | 101 | |
| 41 | Other receivables | — 1,150 | — 168 | 955 | — 1,231 | — 1,509 | — 336 | 2,344 | 591 | |
| Investments in Canada: | | | | | | | | | | |
| 42 | Term deposits | 1,794 | 900 | 640 | — 2,730 | — 304 | — 3,902 | — 448 | 2,539 | |
| 43 | Short-term bills and notes | — | 304 | 264 | 6,585 | — 5,719 | 9,220 | — 5,762 | 1,913 | |
| Bonds, debentures and notes: | | | | | | | | | | |
| 44 | Canada | — | — | — | — | — | — | — | — | |
| 45 | Provincial | — | — | — | — | — | — | — | — | |
| 46 | Municipal | — | — | — | — | — | — | — | — | |
| 47 | Corporation | — 16 | — | — 20 | — | — | 350 | — 350 | — | |
| 48 | Corporation shares | — | — 48 | — | — | — | 5 | — | — | |
| Investment in subsidiaries: | | | | | | | | | | |
| 49 | Shares | 81 | — 32 | — | — | — | — 29 | 106 | — | |
| 50 | Advances | — 8,859 | 292 | 618 | — 36 | 11 | 5,813 | 34,256 | 37,631 | |
| 51 | Other investments in Canada | — | — | — | — | — | — | — | — | |
| Investments outside Canada: | | | | | | | | | | |
| 52 | Term deposits, treasury bills and notes | — | — | — | — | — | — | — | — | |
| 53 | Bonds, debentures, notes and shares | — 61 | 40 | — 639 | — 27 | — | — | — | — | |
| Investment in subsidiaries: | | | | | | | | | | |
| 54 | Shares | — 81 | — 186 | 2,116 | — 48 | — | — | — | — | |
| 55 | Advances | — 2 | 47 | 1,719 | 933 | 136 | 42 | 475 | — 479 | |
| 56 | Equipment in the hands of lessees | 2,564 | 77 | — 251 | 42 | 27 | 121 | 260 | 93 | |
| 57 | Land, buildings, etc | 3,856 | — 1,462 | — 145 | 262 | 157 | 394 | 105 | 64 | |
| 58 | Other assets | 1,579 | 1,729 | — 152 | — 1,334 | — 9,072 | 810 | — 445 | — 2,518 | |
| 59 | Total of items 28 to 58 | 24,100 | 34,102 | 40,433 | 33,124 | 9,019 | 47,397 | 43,732 | 68,998 | |
| 60 | Total sources of financing/applications | 97,378 | 45,265 | 54,172 | 83,053 | 66,652 | 93,026 | 136,682 | 111,023 | |

(1) Refer to text, page ix.

TABLEAU 41. Sociétés financières de crédit-bail — fin

États financiers trimestriels — Estimations de l'évolution de la situation financière

| 1977 | | | | 1978 | | | | No | |
|--|---------|----------|---------|-----------|---------|----------|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Affectations(1) | | | | | | | | | |
| 309 | — 172 | 632 | 1,048 | 1,309 | 686 | — 570 | | | |
| — 122 | — 171 | — 1,400 | 234 | — 629 | — 394 | 40 | | | |
| — 18 | 348 | — 400 | — 5 | 28,623 | 10,353 | — 15 | | | |
| — 2 | — 2 | — 205 | | 2 | 175 | | | | |
| — 1,001 | 17,276 | — 1,995 | — 1,293 | — 1,682 | — 1,678 | — 280 | | | |
| — 1,993 | — 38 | 219 | — 69 | — 109 | 632 | 87 | | | |
| 33 | — 365 | — 158 | — 1,719 | — 1,203 | 1,011 | — 190 | | | |
| — 19,721 | 11,087 | 12,112 | 36,919 | — 4,541 | 19,453 | — 20,385 | | | |
| — 298 | — 318 | 219 | 803 | — 504 | — 8 | — 2,463 | | | |
| — | 79 | 116 | 15 | 436 | — | — | | | |
| 5,686 | 28,835 | 10,470 | 55,223 | 5,168 | 25,694 | 29,397 | | | |
| — | 519 | 541 | 5,036 | 135 | 1,791 | 2,754 | | | |
| 219 | — 1,484 | — 418 | 418 | 378 | — 2x | — 351 | | | |
| — 3,137 | 1,636 | — 197 | — 503 | 646 | 782 | — 248 | | | |
| 1,631 | — 1,533 | 681 | 700 | 14,319 | 9,079 | 2,416 | | | |
| 12,059 | 991 | — 10,392 | — 972 | 14,036 | — 3,397 | — 14,851 | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | 33,813 | — | | | |
| — | 73 | — | 15 | — | 13 | — | | | |
| — 106 | — 62 | 50,772 | 119,238 | — 102 | — | — | | | |
| — 84 | 13,279 | — | — | — 124,071 | 22,587 | — 256 | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | 94 | | | |
| — | — | 3,618 | — 46 | 112 | — 422 | — | | | |
| — | — | — | — | — | — | — | | | |
| 75 | — 37 | 330 | — 87 | — 1,272 | 151 | — 455 | | | |
| — 3 | — 60 | — 814 | — 1,080 | — 20 | — 1,212 | 543 | | | |
| 114 | 244 | 524 | 713 | 330 | 546 | 130 | | | |
| — 6 | 775 | 987 | 958 | 1,098 | 3,303 | — 2,046 | | | |
| — 6,327 | 69,350 | 65,242 | 215,546 | — 67,337 | 122,956 | — 12,212 | | | |
| 65,824 | 91,039 | 112,215 | 247,484 | 194,441 | 142,230 | 82,473 | | | |
| Total des postes 28 à 58 | | | | | | | | 59 | |
| Total, sources de financement/affectations | | | | | | | | 60 | |

(1) Prière de se référer au texte, page ix.

TABLE 42. Real Estate Investment Trusts(1)

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits | 7,562 | 4,610 | 13,243 | 3,419 | 9,793 | 4,546 | 6,089 | 3,465 | |
| 2 | Investments in Canada: | | | | | | | | | |
| a | Term deposits | 84 | 147 | 229 | 745 | 1,464 | 2,076 | 1,208 | 1,592 | |
| b | Short-term bills and notes | 500 | 100 | 600 | — | — | — | — | — | |
| c | Long-term bonds, debentures and notes: | | | | | | | | | |
| i | Canada | — | — | — | — | — | — | — | — | |
| ii | Provincial | — | — | — | — | — | — | — | — | |
| iii | Other | — | — | — | — | — | — | — | — | |
| d | Corporation shares | 169 | 169 | 169 | 169 | 169 | 169 | 253 | 286 | |
| e | Investments in the Trusts: | | | | | | | | | |
| i | Trust units | 4,000 | 4,000 | 4,000 | 4,000 | 5,000 | 5,000 | 5,000 | 5,000 | |
| ii | Advances and notes | 350,548 | 421,549 | 421,669 | 413,603 | 407,090 | 459,724 | 499,757 | 530,191 | |
| f | Investments in subsidiaries: | | | | | | | | | |
| i | Preferred and common shares | — | — | — | — | — | — | — | 13 | |
| ii | Advances and notes | — | — | — | — | — | — | — | — | |
| g | Other investments in Canada | — | — | — | — | — | — | — | — | |
| 3 | Investments outside Canada | — | — | — | — | — | — | — | — | |
| 4 | Loans: | | | | | | | | | |
| a | Mortgages: | | | | | | | | | |
| i | National Housing Act | 56,331 | 56,190 | 53,883 | 51,019 | 50,331 | 59,362 | 67,230 | 66,318 | |
| ii | Conventional: | | | | | | | | | |
| iii | Residential — single dwellings | 230,305 | 310,811 | 309,832 | 303,013 | 294,030 | 325,867 | 351,168 | 350,594 | |
| iv | Residential — multiple dwellings | 227,787 | 237,953 | 248,613 | 258,620 | 263,932 | 270,093 | 278,076 | 291,197 | |
| b | Non-residential | — | — | — | — | — | — | — | — | |
| b | Other | — | — | — | — | — | — | — | — | |
| 5 | Accounts receivable and accrued revenue | 12,812 | 11,933 | 15,690 | 13,245 | 16,164 | 13,603 | 18,700 | 14,722 | |
| 6 | Land, buildings | — | — | — | — | — | — | — | — | |
| 7 | Unamortized debt discount and expense | 4,269 | 4,640 | 4,331 | 4,096 | 4,126 | 4,247 | 4,524 | 4,104 | |
| 9 | Other assets | — | — | — | — | — | — | — | — | |
| 10 | Total assets | 894,367 | 1,052,102 | 1,072,259 | 1,051,929 | 1,052,099 | 1,144,687 | 1,231,905 | 1,267,482 | |
| Liabilities | | | | | | | | | | |
| 11 | Bank Loans: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Canadian | 25,306 | 26,606 | 26,777 | 34,027 | 37,995 | 31,978 | 25,797 | 9,677 | |
| ii | Foreign | — | — | — | — | — | — | — | — | |
| b | Banks outside Canada | 6,000 | 8,000 | 8,400 | 8,400 | 1,800 | 1,575 | 1,575 | 1,575 | |
| 12 | Notes and loans payable: | | | | | | | | | |
| a | Promissory notes: | | | | | | | | | |
| i | Less than one year | 94,951 | 125,207 | 139,475 | 125,251 | 129,567 | 142,769 | 169,704 | 199,770 | |
| ii | One year or more | 29,000 | 31,000 | 28,267 | 28,782 | 24,204 | 27,404 | 33,828 | 32,453 | |
| b | Other | — | — | — | — | — | — | — | — | |
| 13 | Accounts payable | 18,801 | 17,694 | 25,047 | 21,959 | 24,621 | 19,324 | 29,181 | 23,653 | |
| 14 | Income taxes | 161 | 109 | 132 | 118 | 64 | 54 | 70 | 95 | |
| 15 | Advances from the financing corporations | 350,548 | 421,549 | 421,669 | 413,603 | 407,090 | 459,724 | 499,757 | 530,191 | |
| 16 | Debt owing to parent, subsidiary and affiliated companies: | | | | | | | | | |
| a | In Canada | — | — | — | — | — | — | — | — | |
| b | Outside Canada | — | — | — | — | — | — | — | — | |
| 17 | Long-term bonds and debentures | 230,670 | 267,843 | 264,224 | 261,429 | 260,160 | 291,708 | 301,643 | 300,489 | |
| 18 | Deferred income: | | | | | | | | | |
| a | Unamortized discount | 1,099 | 1,006 | 1,038 | 1,043 | 920 | 889 | 816 | 884 | |
| b | Other | 97 | 155 | 242 | 154 | 305 | 298 | 64 | 43 | |
| 19 | Deferred income taxes | — 295 | — 355 | — 403 | — 455 | — 508 | — 573 | — 637 | — 710 | |
| 20 | Provisions and allowances for losses on investments | — | — | — | — | 150 | 308 | 463 | 668 | |
| 29 | Other liabilities | — | — | — | — | — | 17 | 14 | 3 | |
| Shareholders' equity | | | | | | | | | | |
| 31 | Share capital: | | | | | | | | | |
| a | Preferred | 2,000 | 2,000 | 2,000 | 2,000 | 3,000 | 3,000 | 3,000 | 3,000 | |
| b | Common | 2,253 | 2,253 | 2,253 | 2,253 | 2,253 | 2,253 | 2,253 | 2,253 | |
| c | Trust units | 131,332 | 146,292 | 149,911 | 152,732 | 157,757 | 161,237 | 161,370 | 162,638 | |
| 33 | Contributed surplus | — | — | — | — | — | — | — | — | |
| 35 | Retained earnings | 2,444 | 2,743 | 3,227 | 483 | 2,546 | 2,570 | 2,802 | 563 | |
| 40 | Total liabilities and shareholders' equity | 894,367 | 1,052,102 | 1,072,259 | 1,051,929 | 1,052,099 | 1,144,687 | 1,231,905 | 1,267,482 | |

(1) Some items include intercorporate balances between the investment trusts and the financing corporations. Refer to text, page xvii.

TABLEAU 42. Fiducies de placements immobiliers(1)

États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1977 | | | | 1978 | | | | No | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|--|-----------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Actifs | | | | | | | | | |
| 5,281 | 6,577 | 11,952 | 3,552 | 49,337 | 4,421 | 48,283 | | | |
| 1,335 | 1,179 | 1,760 | 1,184 | 2,086 | 708 | 1,205 | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| 286 | 286 | 169 | 21 | 21 | 21 | 171 | | | |
| 5,000 | 5,000 | 5,000 | 6,000 | 6,000 | 6,000 | 6,000 | | | |
| 588,819 | 603,201 | 626,898 | 675,638 | 741,253 | 752,810 | 807,452 | | | |
| 13 | 13 | 13 | 13 | 13 | 13 | 13 | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| 69,649 | 66,752 | 65,520 | 65,287 | 64,369 | 61,955 | 59,779 | | | |
| 393,260 | 417,731 | 439,649 | 505,821 | 531,137 | 549,671 | 547,814 | | | |
| 307,774 | 305,567 | 315,445 | 309,011 | 324,486 | 366,077 | 383,202 | | | |
| 21,269 | 17,668 | 20,961 | 21,443 | 27,704 | 21,446 | 26,837 | | | |
| 1,078 | 1,120 | 13 | 12 | 12 | 11 | 11 | | | |
| 4,240 | 4,491 | 4,092 | 4,744 | 4,493 | 4,172 | 4,605 | | | |
| 275 | 154 | 754 | 3,452 | 856 | 1,081 | 1,640 | | | |
| 1,398,279 | 1,429,739 | 1,490,226 | 1,596,178 | 1,751,767 | 1,768,356 | 1,893,108 | | | |
| | | | | | | | Total de l'actif | 10 | |
| Passif | | | | | | | | | |
| 8,296 | 7,771 | 7,874 | 2,962 | 3,017 | 4,738 | 5,601 | | | |
| 1,575 | 1,575 | — | — | — | — | — | | | |
| 200,298 | 187,277 | 200,804 | 180,421 | 211,448 | 278,063 | 315,218 | | | |
| 42,501 | 49,416 | 59,573 | 58,073 | 94,212 | 87,895 | 121,359 | | | |
| 31,359 | 26,278 | 33,165 | 34,428 | 41,603 | 29,902 | 41,500 | | | |
| 80 | 105 | 164 | 204 | 77 | 33 | 26 | | | |
| 588,819 | 603,201 | 626,898 | 675,638 | 741,253 | 752,810 | 807,452 | | | |
| 76 | — | 22 | 145 | — | — | — | | | |
| 349,997 | 370,533 | 370,008 | 441,526 | 440,264 | 390,824 | 375,389 | | | |
| 854 | 774 | 724 | 640 | 666 | 727 | 854 | | | |
| 87 | 93 | 206 | 341 | 183 | 301 | 379 | | | |
| — | — | — | — | — | — | — | | | |
| — | 803 | — | 1,011 | — | 1,139 | — | | | |
| — | — | — | — | — | 1,272 | — | | | |
| — | — | — | — | — | — | 1,354 | | | |
| — | — | — | — | — | — | — | | | |
| — | 1,119 | — | 1,194 | — | 1,255 | — | | | |
| — | — | — | — | — | — | 2,360 | | | |
| — | — | — | — | — | — | 2,591 | | | |
| — | — | — | — | — | — | 2,823 | | | |
| — | 15 | — | 15 | — | 7 | 13 | | | |
| — | — | — | — | — | — | 91 | | | |
| — | — | — | — | — | — | 99 | | | |
| — | — | — | — | — | — | 165 | | | |
| | | | | | | | Avoir des actionnaires | | |
| 3,000 | 3,000 | 3,000 | 3,500 | 3,500 | 3,500 | 3,500 | | | |
| 2,253 | 2,253 | 2,253 | 2,753 | 2,753 | 2,753 | 2,753 | | | |
| 165,992 | 174,100 | 181,810 | 194,207 | 207,784 | 211,508 | 213,087 | | | |
| 2,761 | 3,059 | 3,474 | 1,293 | 3,828 | 3,966 | 4,116 | | | |
| 1,398,279 | 1,429,739 | 1,490,226 | 1,596,178 | 1,751,767 | 1,768,356 | 1,893,108 | | | |
| | | | | | | | Total, passif et avoir des actionnaires | 40 | |

(1) Certains postes renferment les opérations effectuées entre les sociétés de fiducie de placements et les sociétés de prêts. Prière de se référer au texte, page xvii.

TABLE 43. Real Estate Investment Trusts(1)

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | |
|--|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| | Revenues | | | | | | | | |
| 51 | Interest: | | | | | | | | |
| a | Bonds and debentures | 12,618 | 15,160 | 16,238 | 16,183 | 16,172 | 16,916 | 18,351 | 19,544 |
| b | Mortgages | 6,739 | 7,547 | 8,672 | 8,952 | 8,867 | 9,559 | 10,750 | 11,310 |
| c | Other | | | | | | | | |
| 52 | Advisory fees and management fees | 403 | 535 | 609 | 600 | 585 | 588 | 645 | 703 |
| 53 | Commitment and stand-by fees | .. | .. | .. | .. | .. | .. | .. | .. |
| 54 | Amortization of discounts | .. | .. | .. | .. | .. | .. | .. | .. |
| 55 | Cash dividends received from: | | | | | | | | |
| a | Companies in Canada | — | — | — | — | — | — | — | — |
| b | Companies outside Canada | — | — | — | — | — | — | — | — |
| 56 | Distribution from real estate investment trusts | 121 | 128 | 146 | 144 | 173 | 169 | 178 | 190 |
| 59 | Other revenue | 153 | 125 | 158 | 68 | 113 | 101 | 70 | 182 |
| 60 | Total revenue | 20,034 | 23,495 | 25,823 | 25,947 | 25,910 | 27,333 | 29,994 | 31,929 |
| | Expenses | | | | | | | | |
| 61 | Salaries | — | — | — | — | 3 | 3 | 3 | 4 |
| 62 | Trustees' fees | 15 | 14 | 15 | 15 | 14 | 14 | 12 | 13 |
| 63 | Advisory and management fees | 1,464 | 1,831 | 2,175 | 1,996 | 2,032 | 1,968 | 2,195 | 2,154 |
| 64 | Interest: | | | | | | | | |
| a | Bank loans and overdrafts | 739 | 783 | 845 | 935 | 1,015 | 1,029 | 962 | 399 |
| b | Notes and loans payable | 2,175 | 2,568 | 3,234 | 3,732 | 3,621 | 3,697 | 4,646 | 5,634 |
| c | Long-term bonds and debentures | 4,411 | 5,239 | 5,259 | 5,077 | 5,075 | 5,681 | 5,844 | 5,925 |
| d | Advances from the Finance company | 6,852 | 7,919 | 8,684 | 8,893 | 8,881 | 9,501 | 10,695 | 11,674 |
| e | Other | — | — | — | — | — | — | — | — |
| 65 | Amortization and depreciation | 61 | 107 | 73 | 52 | 49 | 49 | 69 | 87 |
| 66 | Provision for losses | — | — | — | 150 | 158 | 155 | 205 | 110 |
| 69 | Other expenses | 386 | 484 | 373 | 423 | 340 | 511 | 425 | 607 |
| 70 | Total expenses | 16,103 | 18,945 | 20,658 | 21,273 | 21,188 | 22,608 | 25,056 | 26,607 |
| 71 | Net income before income taxes | 3,931 | 4,550 | 5,165 | 4,674 | 4,722 | 4,725 | 4,938 | 5,322 |
| 72 | Income taxes: | | | | | | | | |
| a | Current | 93 | 108 | 113 | 93 | 125 | 106 | 118 | 134 |
| b | Deferred | —44 | —60 | —48 | —52 | —53 | —65 | —64 | —73 |
| 73 | Net income before extraordinary transactions | 3,882 | 4,502 | 5,100 | 4,633 | 4,650 | 4,684 | 4,884 | 5,261 |
| 74 | Realized gains (losses) | — | — | — | — | — | — | — | — |
| 79 | Other transactions | — | — | — | — | — | 37 | — | — |
| 80 | Net income | 3,882 | 4,502 | 5,100 | 4,633 | 4,650 | 4,647 | 4,884 | 5,261 |

(1) Some items include intercorporate balances between the investment trusts and the financing corporations. Refer to text, page xvii.

TABLE 44. Real Estate Investment Trusts(1)

Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | |
|--|--|--------------|--------------|--------------|------------|--------------|--------------|--------------|------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 41 | Opening balance | 376 | 2,444 | 2,743 | 3,227 | 483 | 2,546 | 2,570 | 2,802 |
| 42 | Deduct: | | | | | | | | |
| a | Prior period adjustments | — | — | — | — | — | —13 | — | — |
| 44 | Add: | | | | | | | | |
| 45 | Net income | 3,882 | 4,502 | 5,100 | 4,633 | 4,650 | 4,647 | 4,884 | 5,261 |
| 46 | Deduct: | | | | | | | | |
| a | Dividends declared: | | | | | | | | |
| b | Cash dividends | — | 30 | — | 80 | — | 30 | — | 227 |
| 47 | Distribution to unit holders | 1,814 | 4,171 | 4,616 | 7,297 | 2,599 | 4,606 | 4,652 | 7,183 |
| 49 | Refundable taxes | — | — | — | — | —12 | — | — | 90 |
| 50 | Closing retained earnings | 2,444 | 2,743 | 3,227 | 483 | 2,546 | 2,570 | 2,802 | 563 |

(1) Some items include intercorporate balances between the investment trusts and the financing corporations. Refer to text, page xvii.

TABLEAU 43. Fiducies de placements immobiliers(1)

États financiers trimestriels — Estimations des revenus et des dépenses

| 1977 | | | | 1978 | | | | No |
|--|--------|--------|--------|---------------------|--------|--------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | Revenus |
| | | | | | | | | |
| 19,972 | 20,954 | 21,564 | 22,792 | 24,875 | 25,538 | 55 | | |
| 12,274 | 12,561 | 12,632 | 13,607 | 14,401 ^r | 15,676 | 27,131 | | |
| 800 | 860 | 961 | 1,053 | 1,046 | 1,070 | 1,086 | | |
| 122 | 47 | 239 | 168 | 64 | 177 | 119 | | |
| 231 | 278 | 262 | 342 | 303 | 252 | 13 | | |
| | | | | | | | | |
| | | | | | | | | Intérêts: |
| | | | | | | | | |
| | | | | | | | | Obligations |
| | | | | | | | | a |
| | | | | | | | | Hypothéques |
| | | | | | | | | b |
| | | | | | | | | Autres |
| | | | | | | | | c |
| | | | | | | | | |
| | | | | | | | | Honoraire du conseiller et frais de gestion |
| | | | | | | | | 52 |
| | | | | | | | | Commissions d'engagement |
| | | | | | | | | 53 |
| | | | | | | | | Amortissement de l'escompte |
| | | | | | | | | 54 |
| | | | | | | | | Dividendes en espèces reçus de: |
| | | | | | | | | Sociétés à l'étranger |
| | | | | | | | | a |
| | | | | | | | | Sociétés à l'étranger |
| | | | | | | | | b |
| | | | | | | | | |
| 203 | 235 | 213 | 242 | 211 | 211 | 220 | | Distribution de fiducies de placements immobiliers |
| 37 | 2 | 134 | 208 | 51 | 82 | 65 | | Autres revenus |
| 33,639 | 34,937 | 36,005 | 38,412 | 40,951 | 43,006 | 45,861 | | Total des revenus |
| | | | | | | | | 60 |
| | | | | | | | | Dépenses |
| | | | | | | | | |
| 4 | 4 | 4 | 4 | 5 | 4 | 5 | | Remunerations |
| 25 | 27 | 28 | 30 | 30 | 33 | 26 | | 61 |
| 2,561 | 2,475 | 2,943 | 2,972 | 3,104 | 3,212 | 3,308 | | Honoraire des fiduciaires |
| | | | | | | | | 62 |
| | | | | | | | | Honoraire du conseiller et frais de gestion |
| | | | | | | | | 63 |
| | | | | | | | | Intérêts: |
| | | | | | | | | Emprunis et découverts bancaires |
| | | | | | | | | a |
| 4,706 | 4,688 | 4,413 | 4,708 | 4,115 | 5,519 | 5,958 | | Billets et prêts à payer |
| 7,524 | 7,894 | 8,273 | 8,997 | 10,278 | 10,133 | 10,950 | | b |
| 12,386 | 12,731 | 12,861 | 13,866 | 14,563 | 15,896 | 17,023 | | c |
| | | | | | | | | Obligations garanties ou non à long terme |
| | | | | | | | | d |
| | | | | | | | | Autres |
| | | | | | | | | e |
| 288 | 286 | 280 | 251 | 158 | 301 | 255 | | Amortissement et dépréciation |
| | | | | | | | | 65 |
| | | | | | | | | Provision pour pertes |
| | | | | | | | | 66 |
| | | | | | | | | Autres dépenses |
| | | | | | | | | 69 |
| 28,088 | 28,920 | 29,450 | 31,241 | 34,075 | 35,968 | 38,434 | | Total des dépenses |
| 5,551 | 6,017 | 6,555 | 7,171 | 6,876 | 7,038 | 7,427 | | 70 |
| | | | | | | | | Revenu net avant impôts sur le revenu |
| | | | | | | | | 71 |
| | | | | | | | | Impôts sur le revenu |
| | | | | | | | | 72 |
| 153 | 177 | 183 | 206 | 207 | 187 | 101 | | Exéquibles |
| - 93 | - 102 | - 106 | - 128 | - 133 | - 82 | - 30 | | a |
| | | | | | | | | Reportés |
| | | | | | | | | b |
| 5,491 | 5,942 | 6,478 | 7,093 | 6,802 | 6,933 | 7,356 | | Revenu net avant opérations extraordinaires |
| | | | | | | | | 73 |
| | | | | | | | | Gains (ou pertes) réalisés |
| | | | | | | | | 74 |
| | | | | | | | | Autres opérations |
| | | | | | | | | 79 |
| 5,491 | 5,942 | 6,478 | 7,093 | 6,802 | 6,933 | 7,356 | | Bénéfice net |
| | | | | | | | | 80 |

(1) Certains postes renferment les opérations effectuées entre les sociétés de fiducie de placements et les sociétés de prêts. Prière de se référer au texte, page xvii.

TABLEAU 44. Fiducies de placements immobiliers(1)

États financiers trimestriels — Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No |
|--|---|---|---|------|---|---|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | Solde d'ouverture |
| | | | | | | | | 41 |
| | | | | | | | | Deduire: |
| | | | | | | | | Les redressements des périodes précédentes |
| | | | | | | | | 42 |
| | | | | | | | | Ajouter: |
| | | | | | | | | Bénéfice net |
| | | | | | | | | 44 |
| | | | | | | | | Autres revenus (dépenses) |
| | | | | | | | | 45 |
| | | | | | | | | Deduire: |
| | | | | | | | | Dividendes déclarés |
| | | | | | | | | 46 |
| | | | | | | | | Dividendes en espèces |
| | | | | | | | | a |
| | | | | | | | | Distribution aux détenteurs d'unités |
| | | | | | | | | 47 |
| | | | | | | | | Impôts remboursables |
| | | | | | | | | 49 |
| | | | | | | | | Autres rajustements |
| | | | | | | | | Bénéfices non répartis à la fin du trimestre |
| | | | | | | | | 50 |

(1) Certains postes renferment les opérations effectuées entre les sociétés de fiducie de placements et les sociétés de prêts. Prière de se référer au texte, page xvii.

TABLE 45. Real Estate Investment Trusts
 Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | |
|-----------------------------|--|--|----------------|---------------|-----------------|----------------|----------------|---------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars — milliers de dollars | | | | | | | |
| Sources of financing | | | | | | | | | |
| 1 | Internal: | | | | | | | | |
| 1 | Net income before extraordinary transactions | 3,882 | 4,502 | 5,100 | 4,633 | 4,650 | 4,684 | 4,884 | 5,261 |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | |
| 2 | Amortization | 61 | 107 | 73 | 52 | 49 | 49 | 69 | 87 |
| 3 | Provisions for losses less write-offs | — | — | — | 150 | 158 | 155 | 205 | 110 |
| 4 | Deferred income taxes | — 44 | — 60 | — 48 | — 52 | — 53 | — 65 | — 64 | — 73 |
| 5 | Deduct transactions requiring cash outflows: | | | | | | | | |
| 5 | Dividends declared | — | 30 | — | 80 | — | 30 | — | 227 |
| 6 | Distribution to unit holders | 1,814 | 4,173 | 4,616 | 7,297 | 2,599 | 4,606 | 4,652 | 7,183 |
| 7 | Other | — 3 | — | — | — | — | 24 | — | — |
| 8 | Net internal sources of financing | 2,088 | 346 | 509 | — 2,594 | 2,205 | 163 | 442 | — 2,025 |
| 9 | External: | | | | | | | | |
| 9 | Bank loans: | | | | | | | | |
| 9 | Chartered banks: | | | | | | | | |
| 9 | Canadian currency | — 3,901 | 1,300 | 171 | 7,250 | 2,947 | — 6,017 | — 6,181 | — 16,120 |
| 10 | Foreign currency | — | — | — | — | — | — | — | — |
| 11 | Banks outside Canada | 6,000 | 2,000 | 400 | — | 6,600 | — 225 | — | — |
| 12 | Note and loans payable: | | | | | | | | |
| 12 | Short-term promissory notes: | | | | | | | | |
| 12 | Term of less than one year | 27,760 | 30,256 | 14,268 | — 14,224 | 4,116 | 13,202 | 26,935 | 30,066 |
| 13 | Term of one year or more | 3,500 | 2,000 | 2,733 | 515 | — 4,578 | 3,200 | 6,424 | — 1,375 |
| 14 | Other | — | — | — | — | — | — | — | — |
| 15 | Accounts payable | 96 | — 1,107 | 7,353 | — 3,088 | 2,488 | — 5,297 | 9,857 | — 5,528 |
| 16 | Income taxes | 17 | — 52 | 23 | — 14 | — 43 | — 10 | 16 | 25 |
| 17 | Advances from the financing corporations | 26,305 | 71,001 | 120 | — 8,066 | — 6,513 | 52,634 | 40,033 | 30,434 |
| 18 | Owing to parent and affiliated companies: | | | | | | | | |
| 18 | In Canada | — | — | — | — | — | — | — | — |
| 19 | Outside Canada | — | — | — | — | — | — | — | — |
| 20 | Long-term debentures | — 2,754 | 37,173 | 3,619 | — 2,795 | — 1,269 | 31,023 | 9,685 | — 1,154 |
| 21 | Other liabilities | — 40 | — 35 | 119 | — 83 | 21 | — 41 | — 307 | 36 |
| 22 | Share capital: | | | | | | | | |
| 22 | Preferred | — | — | — | — | — | — | — | — |
| 23 | Common | — | — | — | — | — | — | — | — |
| 24 | Trust units | 2,800 | 14,960 | 3,619 | 2,821 | 1,300 | 3,480 | 133 | 1,268 |
| 25 | Contributed Surplus | — | — | — | — | — | — | — | — |
| 26 | Total of items 8 to 25 | 61,871 | 157,842 | 20,230 | — 20,278 | — 5,926 | 92,112 | 87,037 | 35,627 |
| Applications | | | | | | | | | |
| 27 | Cash and demand deposits | 3,434 | — 2,952 | 8,633 | — 9,824 | 6,369 | — 5,247 | 1,543 | — 2,624 |
| 28 | Investments in Canada: | | | | | | | | |
| 28 | Term deposits | 84 | 63 | 82 | 516 | 719 | 612 | — 868 | 384 |
| 29 | Short-term bills and notes | — 1,449 | — 400 | 500 | — 600 | — | — | — | — |
| 30 | Long-term bonds, debentures and notes: | | | | | | | | |
| 30 | Canada | — | — | — | — | — | — | — | — |
| 31 | Provincial | — | — | — | — | — | — | — | — |
| 32 | Other | — | — | — | — | — | — | — | — |
| 33 | Corporation shares | 22 | — | — | — | — | — | 84 | 33 |
| 34 | Investments in Real Estate Investment Trusts: | | | | | | | | |
| 34 | Trust units | — | — | — | — | — | — | — | — |
| 35 | Advances and notes | 26,305 | 71,001 | 120 | — 8,066 | — 6,513 | 52,634 | 40,033 | 30,434 |
| 36 | Investments to subsidiary and affiliated companies: | | | | | | | | |
| 36 | Shares | — | — | — | — | — | — | — | 13 |
| 37 | Advances | — | — | — | — | — | — | — | — |
| 38 | Other investments in Canada | — | — | — | — | — | — | — | — |
| 39 | Investments outside Canada | — | — | — | — | — | — | — | — |
| 40 | Loans: | | | | | | | | |
| 40 | Mortgages: | | | | | | | | |
| 40 | National Housing Act | 1,428 | — 141 | — 2,307 | — 183 | — 688 | 9,031 | 7,868 | — 912 |
| 41 | Conventional: | | | | | | | | |
| 41 | Residential — single dwelling | 11,352 | 80,506 | — 979 | — 5,823 | — 9,217 | 31,837 | 25,301 | — 611 |
| 42 | Residential multiple dwellings | 19,089 | 10,166 | 10,660 | 6,330 | 525 | 6,161 | 7,983 | 13,121 |
| 43 | Non-residential | — | — | — | — | — | — | — | — |
| 44 | Other | — | — | — | — | — | — | — | — |
| 45 | Accounts receivable and accruals | 1,679 | — 879 | 3,757 | — 2,445 | 2,820 | 2,561 | 5,097 | — 3,978 |
| 46 | Refundable taxes | — | — | — | — | — | — | — | — |
| 47 | Other assets | — 73 | 478 | — 236 | — 183 | 59 | — 355 | — 4 | — 233 |
| 48 | Total of items 27 to 47 | 61,871 | 157,842 | 20,230 | — 20,278 | — 5,926 | 92,112 | 87,037 | 35,627 |
| 49 | Total sources of financing/applications | 70,088 | 163,408 | 30,104 | 37,710 | 29,495 | 111,865 | 94,397 | 70,187 |

(1) Refer to text, page ix.

TABLEAU 45. Fiducies de placements immobiliers

Etats financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No. | |
|---|---------------|---------------|----------------|----------------|----------------|----------------|---|-----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Sources de financement | | | | | | | | | |
| 5,491 | 5,942 | 6,478 | 7,093 | 6,802 | 6,933 | 7,356 | | | |
| 62 | 74 | 66 | 77 | 59 | 59 | 104 | | | |
| 214 | 75 | 61 | 82 | 1,187 | 234 | 226 | | | |
| — 93 | — 102 | — 106 | — 128 | — 133 | — 82 | — 30 | | | |
| — | 30 | — | 269 | — | 30 | 1,972 | | | |
| 3,293 | 5,614 | 6,063 | 9,005 | 4,267 | 6,765 | 5,234 | | | |
| — | — | — | — | — | — | — | | | |
| 2,381 | 345 | 436 | — 2,314 | 3,648 | 349 | 450 | | | |
| Internes: | | | | | | | | | |
| Revenu net avant opérations extraordinaires | | | | | | | | 1 | |
| Rajouter les éléments ne comportant aucun déboursé: | | | | | | | | | |
| Amortissement | | | | | | | | 2 | |
| Provisions pour pertes moins amortissements | | | | | | | | 3 | |
| Impôts sur le revenu reportés | | | | | | | | 4 | |
| Déduire opérations comportant des déboursés: | | | | | | | | | |
| Dividendes déclarés | | | | | | | | 5 | |
| Distributions aux détenteurs d'unités | | | | | | | | 6 | |
| Autres | | | | | | | | 7 | |
| Fonds de financement nets produits intérieurement .. | | | | | | | | | |
| Externes: | | | | | | | | | |
| Emprunts bancaires: | | | | | | | | | |
| Banques à charte: | | | | | | | | | |
| En monnaie canadienne | | | | | | | | 9 | |
| En devises étrangères | | | | | | | | 10 | |
| Banques à l'étranger | | | | | | | | 11 | |
| Billets et prêts à payer: | | | | | | | | | |
| Effets à ordre à court terme: | | | | | | | | | |
| De moins d'un an | | | | | | | | 12 | |
| De plus d'un an | | | | | | | | 13 | |
| Autres | | | | | | | | 14 | |
| Effets à payer | | | | | | | | 15 | |
| Impôts sur le revenu | | | | | | | | 16 | |
| Avances des sociétés de prêts | | | | | | | | 17 | |
| Dettes envers la société mère: | | | | | | | | | |
| Au Canada | | | | | | | | 18 | |
| À l'étranger | | | | | | | | 19 | |
| Obligations non garanties à long terme | | | | | | | | 20 | |
| Autres éléments du passif | | | | | | | | 21 | |
| Capital-actions: | | | | | | | | | |
| Privilégiées | | | | | | | | 22 | |
| Ordinaires | | | | | | | | 23 | |
| Unités de fiducie | | | | | | | | 24 | |
| Surplus d'apport | | | | | | | | 25 | |
| Total des postes 8 à 25 | | | | | | | | | |
| Affectations | | | | | | | | | |
| 1,816 | 1,296 | 5,375 | — 8,400 | 45,785 | 44,916 | 43,862 | | | |
| 257 | — 156 | 581 | — 576 | 902 | 1,378 | 497 | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | 6,096 | | | |
| — | — | — | — | — | — | 150 | | | |
| — | — | — | — | — | — | — | | | |
| 58,628 | 14,382 | 23,697 | 48,740 | 65,615 | 11,557 | 54,642 | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| — | — | — | — | — | — | — | | | |
| 3,354 | 8,108 | 7,710 | 12,397 | 13,577 | 3,724 | 1,579 | | | |
| — | — | — | — | — | — | — | | | |
| 130,109 | 31,391 | 60,553 | 105,377 | 155,648 | 16,651 | 124,850 | | | |
| Total des postes 8 à 25 | | | | | | | | | |
| Placements au Canada: | | | | | | | | | |
| Dépôts à terme | | | | | | | | 28 | |
| Billets et effets à court terme | | | | | | | | 29 | |
| Obligations garanties ou non et effets à long terme: | | | | | | | | | |
| Du Canada | | | | | | | | 30 | |
| Des provinces | | | | | | | | 31 | |
| Autres | | | | | | | | 32 | |
| Actions des sociétés | | | | | | | | 33 | |
| Placements dans des Fiducies de placements immobiliers: | | | | | | | | | |
| Unités de fiducie | | | | | | | | 34 | |
| Avances et effets | | | | | | | | 35 | |
| Placements dans les filiales: | | | | | | | | | |
| Actions | | | | | | | | 36 | |
| Avances | | | | | | | | 37 | |
| Autres placements au Canada | | | | | | | | 38 | |
| Placements hors du Canada | | | | | | | | 39 | |
| Prêts: | | | | | | | | | |
| Hypothécaires: | | | | | | | | | |
| La loi nationale sur l'habitation | | | | | | | | 40 | |
| Conventionnels: | | | | | | | | | |
| Constructions résidentielles simples | | | | | | | | 41 | |
| Constructions résidentielles multiples | | | | | | | | 42 | |
| Construction non-résidentielles | | | | | | | | 43 | |
| Autres | | | | | | | | 44 | |
| Effets à recevoir et recettes comptables | | | | | | | | 45 | |
| Impôts remboursables | | | | | | | | 46 | |
| Autres éléments d'actif | | | | | | | | 47 | |
| 130,109 | 31,391 | 60,553 | 105,377 | 155,648 | 16,651 | 124,850 | | | |
| 131,762 | 59,029 | 64,842 | 148,277 | 160,969 | 139,309 | 144,384 | | | |
| Total, sources de financement/affectations | | | | | | | | | |
| | | | | | | | | 49 | |

(1) Veuillez se référer au texte, page 1%.

TABLE 46. Investment Funds

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | | |
|---|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| | | 1 | 2 | 3 | 4(1) | 1 | 2 | 3 | 4 | |
| thousands of dollars milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Canadian currency | 58,947 | 37,100 | 37,565 | 30,246 | 50,343 | 38,794 | 38,226 | 33,744 | |
| ii | Foreign currency in Canadian branches | 3,429 | 6,740 | 8,967 | 6,293 | 6,958 | 8,478 | 9,070 | 12,721 | |
| b | Branches of Canadian banks outside Canada | 5,406 | 8,460 | 1,365 | 3,414 | 2,629 | 2,248 | 1,180 | 1,167 | |
| c | Other institutions: | | | | | | | | | |
| i | In Canada | 2,818 | 1,458 | 872 | 3,613 | 3,064 | 1,704 | 1,763 | 2,684 | |
| ii | Outside Canada | 809 | 914 | 513 | 842 | 15 | 997 | 132 | 408 | |
| 2 | Investments in Canada: | | | | | | | | | |
| a | Term deposits: | | | | | | | | | |
| i | Chartered banks | 86,368 | 82,580 | 76,840 | 64,693 | 66,391 | 65,268 | 67,835 | 65,473 | |
| ii | Trust companies | | | | | | | | | |
| iii | Other institutions | 13,530 | 11,546 | 11,000 | 7,140 | 8,176 | 6,274 | 6,665 | 12,417 | |
| b | Short-term bills and notes: | | | | | | | | | |
| i | Canada treasury bills | | | | | | | | | |
| ii | Provincial treasury bills and notes | 445 | 148 | 3,552 | 1,389 | 2,382 | 791 | 187 | 605 | |
| iii | Municipal notes | 1,110 | 20 | 195 | 20 | 20 | 20 | 20 | .. | |
| iv | Chartered bank bearer term notes | | | | | | | | | |
| v | Commercial and finance company paper and bankers' acceptances | 161,934 | 120,963 | 135,412 | 116,031 | 108,783 | 91,045 | 73,874 | 63,697 | |
| c | Mortgages and sales agreements: | | | | | | | | | |
| i | Loans under National Housing Act | | | | | | | | | |
| ii | Conventional mortgages: | 418,769 | 437,018 | 458,590 | 528,261 | 563,878 | 587,425 | 607,479 | 631,982 | |
| iii | Residential | | | | | | | | | |
| iv | Non-residential | | | | | | | | | |
| d | Long-term bonds, debentures and notes: | | | | | | | | | |
| i | Canada | 11,259 | 12,663 | 14,837 | 21,933 | 25,686 | 31,076 | 31,486 | 47,663 | |
| ii | Provincial | 46,474 | 48,876 | 47,199 | 39,642 | 46,356 | 50,187 | 57,607 | 44,800 | |
| iii | Municipal | 2,687 | 2,738 | 3,541 | 2,904 | 2,668 | 2,437 | 2,367 | 2,984 | |
| iv | Corporations | 168,576 | 178,315 | 173,239 | 162,938 | 162,543 | 156,399 | 150,805 | 140,990 | |
| e | Corporation shares: | | | | | | | | | |
| i | Preferred | 117,597 | 141,625 | 131,178 | 128,618 | 127,409 | 120,554 | 112,978 | 106,176 | |
| ii | Common | 1,170,108 | 1,154,544 | 1,126,098 | 1,130,863 | 1,134,154 | 1,099,083 | 1,090,970 | 1,062,714 | |
| iii | Mutual funds | 2,247 | 7,591 | 5,835 | 5,234 | 8,092 | 5,089 | 4,629 | 4,247 | |
| f | Gold bullion and certificates | | | | | | | | | |
| g | Other investments in Canada | | | | | | | | | |
| 3 | Investments outside Canada: | | | | | | | | | |
| a | Term deposits | 2,257 | 3,005 | 1,281 | .. | .. | 194 | 73 | 425 | |
| b | Short-term bills and notes | 11,514 | 11,865 | 12,403 | 3,531 | 11,315 | 25,732 | 21,100 | 17,797 | |
| c | Long-term bonds, debentures and notes | 4,349 | 6,409 | 6,882 | 9,644 | 6,685 | 7,212 | 6,623 | 8,109 | |
| d | Corporation shares | | | | | | | | | |
| i | Preferred | 5,540 | 3,744 | 3,443 | 3,443 | 3,400 | 3,075 | 2,895 | 2,928 | |
| ii | Common | 484,100 | 480,646 | 468,705 | 489,286 | 480,755 | 455,573 | 451,192 | 456,701 | |
| e | Other investments outside Canada | | | | | | | | | |
| f | Investment portfolio at cost | 2,710,094 | 2,706,631 | 2,683,098 | 2,720,472 | 2,762,483 | 2,708,785 | 2,689,250 | 2,671,621 | |
| 4 | Accounts receivable and accruals: | | | | | | | | | |
| a | Due from brokers | 18,567 | 17,678 | 18,272 | 9,208 | 17,657 | 19,675 | 10,429 | 12,749 | |
| b | Accrued interest, dividends and other accrued income | 18,129 | 21,025 | 20,523 | 22,876 | 21,125 | 22,262 | 20,983 | 22,911 | |
| 5 | Refundable taxes | 3,812 | 4,064 | 4,248 | 4,182 | 3,743 | 3,465 | 3,142 | 3,062 | |
| 6 | Repossessed assets | 95 | 34 | 34 | 54 | 54 | 54 | 202 | 601 | |
| 7 | Other assets | 1,353 | 798 | 610 | 160 | 112 | 105 | 76 | 3 | |
| 8 | Total assets at cost | 2,823,459 | 2,804,902 | 2,776,067 | 2,801,360 | 2,868,183 | 2,806,567 | 2,774,453 | 2,761,671 | |
| 9 | Unrealized appreciation | — 45,968 | — 87,691 | — 57,353 | 34,556 | 122,726 | 112,275 | 93,283 | 111,949 | |
| 10 | Total assets at market value | 2,777,491 | 2,717,211 | 2,718,714 | 2,766,804 | 2,990,909 | 2,918,842 | 2,867,736 | 2,873,620 | |
| Liabilities | | | | | | | | | | |
| 11 | Bank loans: | | | | | | | | | |
| a | Chartered banks | 4,835 | 2,882 | 3,163 | 2,551 | 4,672 | 6,030 | 5,011 | 809 | |
| b | Foreign banks | 25 | .. | .. | 5 | 40 | 39 | 4 | .. | |
| 12 | Accounts payable: | | | | | | | | | |
| a | Due to brokers | 30,029 | 24,232 | 30,876 | 11,148 | 25,388 | 17,620 | 21,310 | 12,525 | |
| b | Dividends payable | 9,758 | 10,253 | 10,495 | 13,461 | 11,053 | 13,409 | 12,699 | 15,713 | |
| c | Other | 5,646 | 4,325 | 3,503 | 5,333 | 8,019 | 6,438 | 5,932 | 6,331 | |
| 13 | Income taxes | 1,156 | 425 | 557 | 691 | — 202 | — 209 | — 508 | 279 | |
| 19 | Other liabilities | 594 | 836 | 1,414 | 1,356 | 133 | 89 | 96 | 75 | |
| Shareholders' Equity | | | | | | | | | | |
| 20 | Share capital and contributed surplus: | | | | | | | | | |
| a | RRSP | 2,427,082 | 2,401,974 | 2,380,604 | 2,426,787 | 2,458,595 | 2,370,880 | 2,333,303 | 2,325,444 | |
| b | RHOSP | | | | | | | | | |
| c | Non registered | | | | | | | | | |
| 21 | Retained earnings | 344,334 | 359,975 | 345,455 | 340,028 | 360,485 | 392,271 | 396,606 | 400,495 | |
| 30 | Total liabilities and shareholders' equity at cost .. | 2,823,459 | 2,804,902 | 2,776,067 | 2,801,360 | 2,868,183 | 2,806,567 | 2,774,453 | 2,761,671 | |

(1) Additional Investment Funds are included in this quarter which affected total assets and total liabilities by almost 194 million dollars; much of this is reflected in corporation shares and share capital. See Statement of Changes in Financial Position for corrections to trends.

TABLEAU 46. Fonds de placement

Etats financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1977 | | | | 1978 | | | | No | |
|--|--------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - millions of dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 56,425 8,806 | 50,483 7,401 | 46,209 6,972 | 46,852 6,899 | 54,798 15,638 | 53,301 8,777 | 63,284 6,555 | | | |
| 4,328 | 5,179 | 1,422 | 3,833 | 3,559 | 3,170 | 1,815 | | | |
| 1,547 728 | 2,170 89 | 1,333 642 | 2,369 642 | 1,009 2,960 | 1,113 2,008 | 1,047 1,113 | | | |
| 83,441 4,646 1,400 | 89,384 3,220 599 | 93,563 7,465 1,470 | 92,908 8,771 1,800 | 187,691 7,035 1,794 | 198,893 4,935 6,530 | 153,168 7,301 12,513 | | | |
| 3,673 1,703 | 5,039 2,216 | 10,673 2,836 | 4,981 4,093 | 12,103 2,415 | 18,247 4,305 | 12,065 4,467 | | | |
| 695 2,340 119,557 | 169 5,518 114,695 | 6,053 7,786 103,871 | 7,786 1,591 92,986 | -- 144,479 | 1,000 3,784 118,905 | 11,735 100,593 | | | |
| 53,596 | 58,223 | 60,495 | 62,259 | 71,108 | 101,519 | 104,388 | | | |
| 638,631 10,294 | 699,065 13,563 | 774,574 15,710 | 877,453 15,380 | 980,673 14,101 | 1,095,843 13,396 | 1,173,675 13,661 | | | |
| 610,118 37,777 4,560 140,933 | 57,708 42,567 5,249 143,961 | 72,134 42,638 4,582 148,843 | 69,078 41,885 4,651 160,744 | 83,239 51,583 5,695 167,554 | 89,842 57,779 4,931 177,988 | 89,631 62,400 6,510 187,612 | | | |
| 97,325 1,065,160 4,158 293 | 82,000 1,040,836 4,034 247 | 63,643 1,030,184 3,801 1,050 | 52,174 1,006,637 3,746 1,773 | 51,008 955,351 4,336 2,404 | 55,062 922,758 4,573 2,403 | 60,953 890,544 4,241 2,778 | | | |
| 10,769 17,686 4,297 | 3,456 13,736 8,443 | 5,022 6,284 16,707 | 5,746 6,458 17,709 | 6,136 23,991 18,696 | 3,577 33,310 16,376 | 3,615 19,602 10,882 | | | |
| 2,895 428,546 | 2,895 408,465 | 2,895 378,370 | 2,262 372,945 | 3,477 325,992 | 3,477 368,796 | 3,477 423,852 | | | |
| 2,794,493 | 2,805,288 | 2,852,863 | 2,914,225 | 3,122,452 r | 3,308,229 | 3,359,663 | | | |
| 16,729 21,853 | 24,626 23,967 | 16,363 24,659 | 13,061 28,556 | 12,306 28,496 | 18,394 35,480 | 25,952 33,921 | | | |
| 2,892 | 3,208 | 3,417 | 3,179 | 3,414 | 3,466 | 3,427 | | | |
| 681 | 254 | 269 | 243 | 187 | 199 | 258 | | | |
| 5 | 18 | 5 | 1 | 33 | 163 | 25 | | | |
| 2,908,487 | 2,922,683 | 2,954,154 | 3,019,860 | 3,244,822 r | 3,434,300 | 3,497,060 | | | |
| 103,734 | 110,596 | 103,977 | 139,714 | 151,603 r | 261,767 | 405,024 | | | |
| 3,012,221 | 3,033,279 | 3,058,131 | 3,159,574 | 3,396,425 r | 3,696,067 | 3,902,084 | | | |
| | | | | | | | | | |
| | | | | | | | Passif | | |
| 5,252 - | 4,008 113 | 2,979 2 | 2,517 - | 5,083 - | 7,889 - | 5,766 - | | | |
| 16,040 13,934 7,198 | 24,609 15,648 8,021 | 16,770 16,226 6,911 | 20,615 24,496 6,802 | 17,929 20,304 8,639 | 36,570 25,072 8,440 | 25,024 24,532 8,005 | | | |
| 256 | 349 | 245 | 485 | 1,749 | 2,053 | 1,983 | | | |
| 17 | 43 | 5 | 20 | -- | 347 | 352 | | | |
| | | | | | | | Avoir des actionnaires | | |
| 894,091 75,225 1,481,056 | 901,544 75,170 1,459,572 | 916,782 76,097 1,475,885 | 938,622 77,472 1,512,169 | 1,106,872 89,618 1,567,079 | 1,153,571 89,245 1,641,387 | 1,176,986 90,542 1,650,774 | | | |
| 415,418 | 433,606 | 442,252 | 436,662 | 427,549 | 469,726 | 513,096 | | | |
| 2,908,487 | 2,922,683 | 2,954,154 | 3,019,860 | 3,244,822 r | 3,434,300 | 3,497,060 | | | |
| | | | | | | | | | |
| | | | | | | | Total, passif et avoir des actionnaires au prix d'achat. | | |
| | | | | | | | | 30 | |

(1) D'autres fonds de placement sont compris dans le trimestre, ce qui fait varier de presque 194 millions de dollars le total de l'actif et le total du passif; une bonne partie de cette variation se reflète dans les actions de sociétés et dans le capital-actions. Voir l'état de l'évolution de la situation financière pour les corrections des tendances.

TABLE 47. Investment Funds

Investment Portfolio at Market Value

| No. | | 1975 | | | | 1976 | | | | | | | | | | | | |
|--|--|--|---------------------|---------------------|-----------|-----------|-----------|-----------|-----------|--|--|--|--|--|--|--|--|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | | | | | | | | |
| | | thousands of dollars — milliers de dollars | | | | | | | | | | | | | | | | |
| Investments in Canada: | | | | | | | | | | | | | | | | | | |
| Term deposits: | | | | | | | | | | | | | | | | | | |
| 1 | Chartered banks | 86,368 | 82,580 | 76,840 | 64,693 | 66,391 | 65,268 | 67,835 | 65,473 | | | | | | | | | |
| 2 | Trust companies | 13,530 | 11,546 | 11,000 | 7,140 | 8,176 | 6,274 | 6,665 | 12,417 | | | | | | | | | |
| 3 | Other institutions | | | | | | | | | | | | | | | | | |
| Short-term bills and notes: | | | | | | | | | | | | | | | | | | |
| 4 | Canada treasury bills | — | 148 | 3,552 | 1,389 | 2,382 | 791 | 187 | 605 | | | | | | | | | |
| 5 | Provincial treasury bills | 445 | 793 | 1,268 | 4,780 | 3,790 | 1,156 | 223 | 962 | | | | | | | | | |
| 6 | Municipal notes | 1,110 | 20 | 195 | 20 | 20 | 20 | 20 | — | | | | | | | | | |
| 7 | Chartered bank bearer term notes | .. | .. | .. | .. | .. | .. | .. | .. | | | | | | | | | |
| 8 | Commercial and finance company paper and bankers' acceptances. | 161,934 | 120,963 | 135,412 | 116,031 | 108,783 | 91,045 | 73,874 | 63,697 | | | | | | | | | |
| 9 | NHA mortgages | | | | | | | | | | | | | | | | | |
| 10 | Conventional residential mortgages..... | 411,005 | 425,779 | 441,976 | 513,581 | 549,210 | 574,334 | 600,403 | 636,317 | | | | | | | | | |
| 11 | Conventional non-residential mortgages | | | | | | | | | | | | | | | | | |
| Long-term bonds, debentures and notes: | | | | | | | | | | | | | | | | | | |
| 12 | Canada | 11,320 | 12,561 | 14,311 | 21,958 | 26,517 | 32,121 | 32,121 | 50,726 | | | | | | | | | |
| 13 | Provincial | 44,775 | 46,317 ^r | 42,620 ^r | 36,254 | 43,782 | 46,590 | 56,128 | 45,657 | | | | | | | | | |
| 14 | Municipal | 2,609 | 2,694 | 3,276 | 2,743 | 2,560 | 2,351 | 2,293 | 3,000 | | | | | | | | | |
| 15 | Corporation | 155,818 | 164,036 | 154,789 | 148,714 | 150,112 | 143,014 | 143,721 | 139,185 | | | | | | | | | |
| Corporation shares: | | | | | | | | | | | | | | | | | | |
| 16 | Preferred | 77,884 | 99,394 | 88,471 | 88,728 | 90,205 | 87,206 | 83,308 | 76,768 | | | | | | | | | |
| 17 | Common | 1,227,072 | 1,274,135 | 1,184,597 | 1,159,482 | 1,262,719 | 1,220,767 | 1,180,438 | 1,121,513 | | | | | | | | | |
| 18 | Mutual funds | 1,618 | 9,061 | 5,342 | 6,177 | 8,020 | 5,948 | 5,601 | 5,584 | | | | | | | | | |
| 19 | Gold bullion and certificates | 1,814 | 2,249 | 1,782 | 115 | — | 191 | 225 | 891 | | | | | | | | | |
| 20 | Other investments in Canada | | | | | | | | | | | | | | | | | |
| Investments outside Canada: | | | | | | | | | | | | | | | | | | |
| 21 | Term deposits | 2,257 | 3,005 | 1,281 | — | — | 194 | 73 | 425 | | | | | | | | | |
| 22 | Short-term bills and notes | 11,514 | 11,865 | 12,403 | 3,531 | 11,315 | 25,732 | 21,100 | 17,797 | | | | | | | | | |
| 23 | Long-term bonds, debentures and notes | 4,620 | 7,091 | 7,082 | 10,435 | 7,656 | 8,317 | 7,364 | 9,657 | | | | | | | | | |
| Corporation shares: | | | | | | | | | | | | | | | | | | |
| 24 | Preferred | 2,645 | 1,782 | 1,421 | 1,573 | 1,854 | 1,726 | 1,600 | 1,867 | | | | | | | | | |
| 25 | Common | 445,788 | 519,327 | 442,084 | 498,572 | 541,717 | 508,015 | 499,354 | 531,029 | | | | | | | | | |
| 26 | Other investments outside Canada | | — | — | — | — | — | — | — | | | | | | | | | |
| 27 | Total portfolio at market value | 2,664,126 | 2,795,346 | 2,629,702 | 2,685,916 | 2,885,209 | 2,821,060 | 2,782,533 | 2,783,570 | | | | | | | | | |

TABLEAU 47. Fonds de placement

Portefeuille à la valeur au marché

TABLE 48. Investment Funds

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|--|----------|--------|---------|---------|--------|--------|--------|--------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 51 | Interest earned on: | | | | | | | | | |
| a | Term deposits | | | | | | | | | |
| b | Bonds, debentures and serial notes | 19,929 | 20,099 | 21,230 | 23,610 | 24,159 | 25,787 | 25,986 | 26,369 | |
| c | Mortgages and sales agreements | | | | | | | | | |
| d | Other | | | | | | | | | |
| 52 | Dividends: | | | | | | | | | |
| a | Companies in Canada | 14,062 | 16,586 | 14,162 | 17,278 | 15,239 | 15,519 | 13,483 | 16,351 | |
| b | Companies outside Canada | 3,439 | 3,282 | 3,098 | 3,206 | 3,206 | 3,938 | 3,230 | 3,629 | |
| 59 | Other revenue | 365 | 384 | 124 | 321 | 31 | 25 | 99 | 98 | |
| 60 | Total revenue | 37,795 | 40,351 | 38,614 | 44,415 | 42,635 | 45,269 | 42,798 | 46,447 | |
| Expenses | | | | | | | | | | |
| 61 | Management and trustee service fees | 5,146 | 7,082 | 6,305 | 6,251 | 6,717 | 6,768 | 6,669 | 6,596 | |
| 62 | Accounting and other professional fees | " | " | " | " | " | " | " | " | |
| 63 | Custodian and transfer agents' fees | 111 | 130 | 131 | 132 | 109 | 188 | 128 | 153 | |
| 64 | Administrative and other expenses | 312 | 374 | 287 | 385 | 427 | 369 | 331 | 587 | |
| 70 | Total expenses | 5,569 | 7,586 | 6,723 | 6,768 | 7,253 | 7,325 | 7,128 | 7,336 | |
| 71 | Net income before income taxes | 32,226 | 32,765 | 31,891 | 37,647 | 35,382 | 37,944 | 35,670 | 39,111 | |
| 72 | Income taxes | 1,347 | 653 | 949 | 678 | 814 | 941 | 516 | 614 | |
| 73 | Net income before extraordinary transactions | 30,879 | 32,112 | 30,942 | 27,081 | 34,568 | 37,003 | 35,154 | 38,497 | |
| 74 | Realized gains (losses) | — 31,793 | 6,656 | — 3,294 | — 3,634 | 14,787 | 24,396 | 10,219 | 8,358 | |
| 75 | Other transactions | 909 | 1,198 | 439 | — 359 | — 811 | — 718 | 337 | 2,027 | |
| 80 | Net income | — 5 | 39,966 | 28,087 | 32,976 | 48,544 | 60,681 | 45,710 | 48,882 | |

TABLE 49. Investment Funds

Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 1 | Opening balance | 372,712 | 344,334 | 359,975 | 345,455 | 340,028 | 360,485 | 392,271 | 396,606 | |
| 2 | Deduct: | 34 | 11 | — 62 | — 54 | 273 | — 330 | 41 | 195 | |
| 3 | Prior period adjustments | | | | | | | | | |
| 4 | Add: | | | | | | | | | |
| 3 | Net income | — 5 | 39,966 | 28,087 | 32,976 | 48,544 | 60,681 | 45,710 | 48,882 | |
| 4 | Other revenue (expenses) | — | — 3 | 15 | — | — | — | — | — | |
| 5 | Deduct: | | | | | | | | | |
| 5 | Transfers to share capital and contributed surplus | 4,926 | 486 | 395 | 393 | 3,886 | 1,211 | 855 | 352 | |
| 6 | Dividends declared | 23,290 | 22,952 | 40,271 | 37,266 | 26,704 | 28,015 | 40,457 | 44,431 | |
| 7 | Refundable taxes | 25 | 356 | — 309 | 114 | 16 | — 22 | 22 | 88 | |
| 8 | Other adjustments | 4 | 517 | 2,327 | 684 | — 2,792 | 21 | — | 73 | |
| 9 | Closing retained earnings | 344,334 | 359,975 | 345,455 | 340,028 | 360,485 | 392,271 | 396,606 | 400,495 | |

TABLE 50. Investment Funds

Quarterly Statements of Estimated Share Capital and Contributed Surplus

| No. | | RRSP | | | | RHOSP | | | | | |
|---------|--|--|-----------|-----------|-----------|--------|--------|--------|--------|--|--|
| | | REER | | | | REEL | | | | | |
| | | 1977 | 1978 | | | 1977 | 1978 | | | | |
| | | 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | | |
| | | thousands of dollars — milliers de dollars | | | | | | | | | |
| | | 916,782 | 938,622 | 1,106,872 | 1,153,571 | 76,097 | 77,472 | 89,618 | 89,245 | | |
| | | Add: | | | | | | | | | |
| 2 | Proceeds from sale of shares | 39,748 | 215,225 | 49,615 | 39,886 | 4,700 | 16,778 | 5,365 | 4,266 | | |
| 3 | Other | 13,768 | — | 15,261 | 19,226 | 557 | — | 643 | 1,483 | | |
| Deduct: | | | | | | | | | | | |
| 4 | Amounts paid on redemption of shares | 29,920 | 45,264 | 40,390 | 34,759 | 3,557 | 4,492 | 6,613 | 4,381 | | |
| 5 | Commissions paid on sales | 381 | 1,578 | 333 | 248 | 50 | 140 | 34 | 26 | | |
| 6 | Transfers to retained earnings | 8 | 8 | — 107 | — 47 | — | — | — | 10 | | |
| 7 | Other deductions | 1,367 | 125 | — 22,439 | 737 | 275 | — | — 266 | 35 | | |
| 8 | Closing balance of share capital and contributed surplus | 938,622 | 1,106,872 | 1,153,571 | 1,176,986 | 77,472 | 89,618 | 89,245 | 90,542 | | |

TABLEAU 48. Fonds de placement

États financiers trimestriels – Estimations des revenus et des dépenses

TABLEAU 49. Fonds de placement

États financiers trimestriels – Estimations des bénéfices non répartis

TABLEAU 50. Fonds de placement

États financiers trimestriels – Estimations du capital-actions et du surplus d'apport

| Non-registered — Non-enregistré | | | | Total | | | | Net | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|--|
| 1977 | 1978 | | | 1977 | 1978 | | | | |
| 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1,475,885 | 1,512,169 | 1,567,079 | 1,641,387 | 2,468,764 | 2,528,263 | 2,763,569 | 2,884,203 | Solde d'ouverture | |
| 130,014 | 143,568 | 175,353 | 119,266 | 174,462 | 375,571 | 230,333 | 163,418 | Ajouter: | |
| 8,496 | — | 8,452 | 21,072 | 22,821 | — | 24,356 | 41,781 | Recettes dues à la vente d'actions et primes reçues | |
| 97,213 | 97,575 | 122,870 | 132,034 | 130,690 | 147,331 | 169,873 | 171,174 | Autres | |
| 682 | 751 | 621 | 666 | 1,113 | 2,469 | 988 | 940 | Déduire: | |
| — 958 | — 7,334 | 1,593 | — 410 | — 950 | — 7,326 | 1,486 | — 447 | Montants versés sur le rachat d'actions | |
| 5,289 | 2,334 | 15,587 | 1,339 | 6,931 | 2,209 | 18,292 | — 567 | Commissions payées sur les ventes | |
| 1,512,169 | 1,567,079 | 1,641,387 | 1,650,774 | 2,528,263 | 2,763,569 | 2,884,203 | 2,918,302 | Transferts aux bénéfices non répartis | |
| | | | | | | | | Autres déductions | |
| | | | | | | | | Solde de fermeture du capital-actions et du surplus d'apport. | |

TABLE 51. Investment Funds

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|----------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|-----------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 31,737 | 32,965 | 31,818 | 36,969 | 34,568 | 37,003 | 35,154 | 38,497 | |
| 2 | Deduct transactions requiring cash outflows: | | | | | | | | | |
| 3 | Dividends | 24,148 | 23,805 | 41,147 | 37,266 | 26,704 | 28,015 | 40,457 | 44,431 | |
| | Other | — 247 | 302 | — 410 | 29 | 432 | — 362 | 80 | 241 | |
| 4 | Net internal sources of financing | 7,836 | 8,858 | — 8,919 | — 326 | 7,432 | 9,350 | — 5,383 | — 6,175 | |
| External: | | | | | | | | | | |
| 5 | Share capital | 78,623 | — 32,544 | — 24,041 | — 20,193 | 11,960 | — 88,926 | — 43,550 | — 13,778 | |
| 6 | Bank loans | 2,853 | — 2,018 | 281 | — 607 | 2,156 | — 1,357 | — 1,054 | — 4,206 | |
| 7 | Accounts payable: | | | | | | | | | |
| 8 | Due to brokers | 14,562 | — 9,039 | 6,640 | — 20,034 | 14,545 | — 7,045 | 3,690 | — 8,785 | |
| 9 | Dividends payable | — 1,605 | 519 | 245 | 1,974 | — 2,408 | 1,633 | — 710 | 3,014 | |
| 10 | Income taxes | | | | | | | | | |
| | Other liabilities | 1,934 | 1,827 | — 333 | 1,782 | 388 | — 1,632 | — 798 | 1,165 | |
| 11 | Total of items 4 to 10 | 104,203 | — 36,051 | — 26,127 | — 37,404 | 34,073 | — 85,263 | — 47,805 | — 28,765 | |
| Applications | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 12 | Chartered banks: | | | | | | | | | |
| 13 | Canadian currency | 24,766 | — 18,688 | — 6,801 | — 5,753 | 19,263 | — 11,950 | — 1,636 | — 4,633 | |
| | Foreign currency | — 1,942 | 2,819 | 2,227 | — 2,482 | 1,233 | 1,530 | 592 | 3,912 | |
| 14 | Other institutions: | | | | | | | | | |
| 15 | In Canada | 1,010 | — 445 | — 1,316 | 2,372 | — 549 | — 1,360 | 59 | 647 | |
| | Outside Canada | — 175 | 105 | — 5 | 438 | — 527 | 982 | — 865 | 276 | |
| Investments in Canada: | | | | | | | | | | |
| 16 | Term deposits: | | | | | | | | | |
| 17 | Chartered banks | 19,630 | — 6,479 | — 7,173 | — 11,625 | 1,986 | — 1,123 | 2,567 | — 2,545 | |
| 18 | Trust Companies | 3,874 | — 2,742 | — 546 | — 3,851 | 1,036 | — 1,902 | — 1,033 | 5,752 | |
| 19 | Short-term bills and notes: | | | | | | | | | |
| 20 | Canada treasury bills | | 148 | 1,332 | — 2,112 | 993 | — 1,591 | — 604 | 418 | |
| | Provincial treasury bills and notes | 50 | 348 | 971 | 3,512 | — 990 | — 2,634 | — 933 | 739 | |
| 21 | Municipal notes | — 1,871 | — 1,090 | 175 | — 175 | — | — | — | — 20 | |
| 22 | Chartered bank bearer term notes | | | | | | | | | |
| 23 | Commercial and finance company paper and bankers' acceptances | 7,016 | — 40,170 | 15,417 | — 20,967 | — 8,492 | — 17,738 | — 17,171 | — 10,177 | |
| 24 | Mortgages and sales agreements: | | | | | | | | | |
| | National Housing Act | | | | | | | | | |
| 25 | Conventional mortgages: | | | | | | | | | |
| 26 | Residential | 21,816 | 18,261 | 21,572 | 17,629 | 35,097 | 23,546 | 16,361 | 22,550 | |
| | Non-residential | | | | | | | | | |
| 27 | Long-term bonds, debentures and notes: | | | | | | | | | |
| 28 | Canada | — 4,043 | 1,535 | 2,386 | 6,712 | 3,546 | 5,334 | 353 | 15,700 | |
| 29 | Provincial | 21,793 | 4,513 | — 645 | 7,604 | 5,871 | 4,058 | 7,399 | 12,963 | |
| 30 | Municipal | — 246 | 160 | 890 | — 641 | — 197 | — 146 | — 75 | 615 | |
| | Corporation | 28,343 | 4,717 | — 3,263 | 8,608 | — 3,062 | — 5,721 | — 5,091 | 9,894 | |
| 31 | Corporation shares: | | | | | | | | | |
| 32 | Preferred | — 14,199 | 22,969 | — 9,300 | — 3,711 | — 1,709 | — 6,589 | — 5,533 | — 5,870 | |
| 33 | Common | 3,844 | — 22,667 | 30,731 | — 4,817 | — 13,353 | — 53,240 | — 13,279 | — 32,131 | |
| 34 | Mutual funds | 2,247 | 5,278 | — 2,805 | — 601 | 2,858 | — 224 | — 477 | — 391 | |
| 35 | Gold bullion and certificates | | | | | | | | | |
| | Other investments in Canada | — 1,011 | 312 | — 23 | — 1,573 | — 122 | 195 | 47 | 709 | |
| Investments outside Canada: | | | | | | | | | | |
| 36 | Term deposits: | | | | | | | | | |
| 37 | Treasury bills and other short-term notes | — 617 | 670 | — 75 | — 1,281 | — | 194 | — 121 | 352 | |
| 38 | Long-term bonds, debentures and notes | — 7,198 | 351 | 487 | — 8,872 | 7,784 | 14,417 | — 4,632 | — 3,303 | |
| 39 | Corporation shares: | | | | | | | | | |
| 40 | Preferred | — 1,797 | — 1,785 | — 301 | — | — 67 | — 215 | — 180 | 33 | |
| 41 | Common | — 1,943 | — 5,575 | — 9,453 | 20,989 | — 19,625 | — 34,339 | — 12,190 | — 4,463 | |
| | Other investments outside Canada | — 702 | 10 | — | — | — | — | — | — | |
| Accounts receivable: | | | | | | | | | | |
| 42 | Due from brokers | 13,283 | — 2,777 | 402 | — 9,282 | 9,318 | 2,018 | — 9,246 | 2,290 | |
| 43 | Accrued interest, dividends and other accrued income | — 798 | 2,529 | — 280 | 2,439 | — 2,704 | 1,137 | — 1,279 | 1,928 | |
| 44 | Refundable taxes | — 573 | 243 | 400 | — 227 | — 407 | — 278 | — 323 | — 132 | |
| 45 | Repossessed assets | 1 | — 61 | — | 20 | — | — | 169 | 399 | |
| 46 | Other assets | 3 | — 443 | — 95 | — 230 | — 48 | — 7 | — 29 | — 21 | |
| 47 | Total of items 12 to 46 | 104,203 | — 36,051 | — 26,127 | — 37,404 | 34,073 | — 85,263 | — 47,805 | — 28,765 | |
| 48 | Total sources of financing/applications | 146,199 | 112,299 | 79,978 | 98,168 | 91,393 | 151,397 | 79,042 | 90,722 | |

(1) Refer to text, page ix.

TABLEAU 51. Fonds de placement

Etats financiers trimestriels – Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No | |
|---|--------------|----------------|----------------|----------------|----------------|----------------|---|--|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| Thousands of dollars – milliers de dollars | | | | | | | | | |
| | | | | | | | | Sources de financement | |
| 36,788 | 40,979 | 40,882 | 44,706 | 46,512 | 52,896 | 54,916 | | | |
| 32,747 | 33,488 | 47,835 | 52,412 | 44,041 | 44,258 | 58,744 | | | |
| - 310 | - 278 | 76 | 286 | - 327 | 130 | 89 | | | |
| 4,351 | 7,769 | - 7,029 | - 7,992 | 2,798 | 8,508 | - 3,917 | | | |
| | | | | | | | | Internes: | |
| 112,532 | - 12,827 | 39,127 | 65,480 | 225,771 | 83,634 | 33,085 | | | |
| 4,443 | - 1,131 | - 1,140 | - 464 | 2,566 | 2,806 | - 2,123 | | | |
| 3,515 | 8,569 | - 7,839 | 3,845 | - 2,686 | 18,641 | - 11,352 | | | |
| - 1,779 | 1,714 | 578 | 8,270 | 4,192 | 4,768 | - 640 | | | |
| - 23 | 93 | 104 | 240 | 1,264 | 298 | - 40 | | | |
| 809 | 907 | - 1,148 | - 94 | 1,817 | 148 | - 459 | | | |
| 123,848 | 5,094 | 22,445 | 69,285 | 227,338 | 118,803 | 14,554 | | | |
| | | | | | | | | Fonds de financement nets produits intérieurement. | |
| Bénéfice net avant opérations extraordinaires | | | | | | | | | |
| Déduire les opérations nécessitant un débourse: | | | | | | | | | |
| Dividendes | | | | | | | | | |
| Autres | | | | | | | | | |
| Total des postes 4 à 10 | | | | | | | | | |
| | | | | | | | | Externes: | |
| Capital-actions | | | | | | | | | |
| Emprunts bancaires | | | | | | | | | |
| Comptes à payer: | | | | | | | | | |
| Montants dus aux courtiers | | | | | | | | | |
| Dividendes à payer | | | | | | | | | |
| Impôts sur le revenu | | | | | | | | | |
| Autres éléments du passif | | | | | | | | | |
| Total des postes 4 à 10 | | | | | | | | Total des postes 4 à 10 | |
| | | | | | | | | | |
| Affectations | | | | | | | | Affectations | |
| | | | | | | | | | |
| Encaisse et dépôts à vue: | | | | | | | | | |
| Banques à charte: | | | | | | | | | |
| En monnaie canadienne | | | | | | | | | |
| En devises étrangères | | | | | | | | | |
| Autres institutions: | | | | | | | | | |
| Au Canada | | | | | | | | | |
| A l'étranger | | | | | | | | | |
| | | | | | | | | Placements au Canada: | |
| | | | | | | | | | |
| Depôts à terme: | | | | | | | | | |
| Banques à charte | | | | | | | | | |
| Sociétés de fiducie | | | | | | | | | |
| Autres institutions | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| Bons du Trésor du Canada | | | | | | | | | |
| Bons du Trésor et effets des administrations provinciales | | | | | | | | | |
| Effets des administrations municipales | | | | | | | | Placements hors du Canada: | |
| Effets à terme au porteur des banques à charte | | | | | | | | | |
| Papiers d'affaires et effets de financement et acceptations bancaires | | | | | | | | | |
| Hypothéques et contrat de vente: | | | | | | | | | |
| Prêts consentis en vertu de la Loi nationale sur l'habitation | | | | | | | | | |
| Hypothéques et contrat de vente: | | | | | | | | | |
| Constructions résidentielles | | | | | | | | | |
| Constructions non-résidentielles | | | | | | | | | |
| Obligations garanties ou non et effets à long terme: | | | | | | | | Actions des sociétés: | |
| Du Canada | | | | | | | | | |
| Des provinces | | | | | | | | | |
| Des municipalités | | | | | | | | | |
| Des sociétés | | | | | | | | | |
| Actions des sociétés: | | | | | | | | | |
| Privilégiées | | | | | | | | | |
| Ordinaires | | | | | | | | | |
| Fonds mutuels | | | | | | | | Autres placements au Canada: | |
| Or en lingots et certificats | | | | | | | | | |
| Autres placements au Canada | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | Placements hors du Canada: | |
| | | | | | | | | | |
| Dépôts à terme | | | | | | | | | |
| Bons du Trésor et autres effets à court terme | | | | | | | | | |
| Obligations garanties ou non et effets à long terme | | | | | | | | | |
| Actions des sociétés: | | | | | | | | | |
| Privilégiées | | | | | | | | | |
| Ordinaires | | | | | | | | | |
| Autres placements à l'étranger | | | | | | | | Effets à recevoir: | |
| | | | | | | | | | |
| | | | | | | | | | |
| Montants dus par les courtiers | | | | | | | | | |
| Intérêt couru, dividendes et autres effets à recevoir | | | | | | | | | |
| Impôts remboursables | | | | | | | | | |
| | | | | | | | | Autres éléments d'actif: | |
| | | | | | | | | | |
| Actif reposéde | | | | | | | | | |
| Autres éléments d'actif | | | | | | | | | |
| Total des postes 12 à 46 | | | | | | | | | |
| Total, sources de financement/affections | | | | | | | | | |

(1) Prière de se référer au texte, page ix.

TABLE 52. Investment Funds by Type(1)
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | Equity Avoir propre | | | | Mortgage Hypothèque | | |
|---|--|------------------------|------------------|------------------|------------------|------------------------|------------------|--|
| | | 1977 | | 1978 | | 1977 | 1978 | |
| | | 4 | 1 | 2 | 3 | 4 | 1 | |
| thousands of dollars -- milliers de dollars | | | | | | | | |
| Assets at cost | | | | | | | | |
| 1 | Cash and demand deposits | 33,695 | 41,968 | 38,971 | 45,825 | 20,207 | 26,041 | |
| 2 | Investments in Canada: | | | | | | | |
| a | Term deposits | 52,173 | 73,645 | 92,693 | 64,374 | 48,446 | 119,295 | |
| b | Short-term notes: | | | | | | | |
| i | Commercial and finance company paper and bankers' acceptance | 44,762 | 57,993 | 68,424 | 62,815 | 22,159 | 26,712 | |
| ii | Other | 7,975 | 5,237 | 9,828 | 12,349 | 745 | 6,992 | |
| c | Long-term bonds and debentures: | | | | | | | |
| i | Canada | 4,548 | 5,311 | 5,658 | 5,752 | 12,602 | 25,494 | |
| ii | Provincial | 4,355 | 4,862 | 4,355 | 4,355 | 3,034 | 5,485 | |
| iii | Municipal | — | — | — | — | 2,317 | 2,693 | |
| iv | Corporations | 15,561 | 14,510 | 13,045 | 13,230 | 4,227 | 7,497 | |
| d | Mortgages and sales agreements: | | | | | | | |
| i | Loans under National Housing Act | — | — | — | — | 39,309 | 44,714 | |
| ii | Conventional mortgages: | | | | | | | |
| Residential | — | — | — | — | — | 854,562 | 953,810 | |
| Non-residential | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 13,700 | 12,423 | |
| e | Corporation share: | | | | | | | |
| i | Preferred | 51,968 | 50,802 | 54,922 | 60,911 | — | — | |
| ii | Common | 1,005,142 | 953,344 | 920,911 | 889,376 | — | — | |
| f | Other investments | 5,519 | 6,130 | 6,379 | 6,435 | — | — | |
| 3 | Investments outside Canada: | | | | | | | |
| a | Corporation shares | 375,207 | 329,469 | 372,205 | 427,260 | — | — | |
| b | Other investments | 29,913 | 48,823 | 53,263 | 34,099 | — | — | |
| 4 | Other assets | 28,481 | 25,017 | 33,972 | 38,248 | 9,173 | 10,366 | |
| 5 | Total assets at cost | 1,660,299 | 1,618,111 | 1,675,626 | 1,666,029 | 1,030,481 | 1,241,522 | |
| Assets at market value | | | | | | | | |
| 6 | Corporation bonds and debentures in Canada | 16,442 | 15,250 | 13,467 | 15,409 | 4,235 | 7,475 | |
| 7 | Corporation shares in Canada | 1,126,437 | 1,092,262 | 1,132,859 | 1,193,713 | — | — | |
| 8 | Foreign shares | 433,680 | 386,463 | 466,364 | 581,092 | — | — | |
| 9 | Total assets at market | 1,784,523 | 1,763,197 | 1,927,555 | 2,074,688 | 1,042,873 | 1,253,078 | |
| Liabilities | | | | | | | | |
| 10 | Bank loans | 1,894 | 2,271 | 5,443 | 3,456 | 586 | 2,639 | |
| 11 | Accounts payable and other liabilities | 23,605 | 18,361 | 32,778 | 26,612 | 15,766 | 19,708 | |
| 20 | Share capital: | | | | | | | |
| a | RRSP | 298,523 | 287,569 | 271,775 | 259,449 | 484,914 | 620,910 | |
| b | RHOSP | 25,653 | 26,020 | 25,718 | 25,016 | 17,825 | 24,284 | |
| c | Non registered | 865,294 | 850,069 | 864,228 | 832,580 | 510,098 | 573,480 | |
| 21 | Retained earnings | 445,330 | 433,821 | 475,684 | 518,916 | 1,292 | 501 | |
| 30 | Total liabilities and shareholders' equity at cost.... | 1,660,299 | 1,618,111 | 1,675,626 | 1,666,029 | 1,030,481 | 1,241,522 | |

(1) Refer to text, page xxiii, for the definition of type.

TABLEAU 52. Fonds de placement, par genre(1)

États financiers trimestriels — Estimation de l'actif, du passif et de l'avoir des actionnaires

| Mortgage Hypothèque | | Income Revenu fixe | | | | No | |
|--|-----------|-----------------------|---------|---------|---------|---|--|
| 1978 | | 1977 | 1978 | | | | |
| 2 | 3 | 4 | 1 | 2 | 3 | | |
| thousands of dollars — milliers de dollars | | | | | | | |
| | | | | | | Actif aux prix d'achat | |
| 21,053 | 20,079 | 6,693 | 9,955 | 8,345 | 7,910 | Encaisse et dépôts à vue | |
| 105,969 | 97,441 | 2,860 | 3,580 | 11,696 | 11,167 | Placements au Canada: | |
| 15,173 | 10,662 | 26,065 | 59,774 | 34,768 | 27,116 | Dépôts à terme | |
| 10,402 | 7,747 | 8,140 | 3,880 | 7,106 | 8,171 | Billets et effets à court terme: Papiers d'affaires et effets de financement et acceptations bancaire: Autres | |
| 25,380 | 27,297 | 51,928 | 52,434 | 58,804 | 56,582 | Obligations garanties ou non à long terme: Du Canada | |
| 5,475 | 4,256 | 34,496 | 41,236 | 47,949 | 53,789 | Des provinces | |
| 3,043 | 3,886 | 2,334 | 3,002 | 1,888 | 2,624 | Des municipalités | |
| 7,147 | 8,515 | 140,956 | 145,547 | 157,796 | 165,867 | Des sociétés | |
| 70,580 | 73,788 | 22,950 | 26,394 | 30,939 | 30,600 | Hypothèques et contrat de vente: Prêts consentis en vertu de la loi national sur l'habitation: Prêts hypothécaires conventionnels: Construction résidentielles | |
| 1,058,449 | 1,114,287 | 22,891 | 26,863 | 37,394 | 39,388 | Construction non résidentielles | |
| 11,590 | 11,301 | 680 | 678 | 806 | 1,360 | Actions des sociétés: Privilégiées | |
| — | — | 206 | 206 | 140 | 42 | Ordinaires | |
| — | — | 1,495 | 2,007 | 1,847 | 1,168 | Autres placements | |
| — | — | — | 610 | 597 | 584 | Placements hors du Canada | |
| — | — | — | — | 681 | 69 | Action des sociétés | |
| — | — | — | — | — | — | Autres placements | |
| 10,920 | 11,840 | 7,386 | 9,023 | 12,810 | 13,495 | Autres éléments d'actif | |
| 1,345,721 | 1,411,099 | 329,080 | 385,189 | 412,953 | 419,932 | Total de l'actif aux prix d'achat | |
| | | | | | | Actif à la valeur du marché | |
| 7,135 | 8,500 | 141,774 | 144,578 | 156,830 | 165,124 | Obligations garanties ou non des sociétés au Canada | |
| — | — | 1,877 | 2,969 | 2,189 | 1,448 | Actions des sociétés au Canada | |
| — | — | — | — | 63 | 72 | Actions étrangères | |
| 1,356,687 | 1,408,130 | 332,178 | 380,150 | 411,825 | 419,266 | Total de l'actif à la valeur du marché | |
| | | | | | | Passif | |
| 1,886 | 2,057 | 37 | 173 | 560 | 253 | Emprunts bancaires | |
| 24,431 | 24,618 | 13,047 | 10,552 | 15,273 | 8,666 | Effets à payer et autres éléments du passif | |
| 674,246 | 705,446 | 155,185 | 198,393 | 207,550 | 212,091 | Capital-actions: REEL | |
| 25,684 | 26,289 | 33,994 | 39,314 | 37,843 | 39,237 | REEL | |
| 618,853 | 651,843 | 136,777 | 143,530 | 158,306 | 166,351 | Non enregistré | |
| 621 | 846 | — 9,960 | — 6,773 | — 6,579 | — 6,666 | Bénéfices non répartis | |
| 1,345,721 | 1,411,099 | 329,080 | 385,189 | 412,953 | 419,932 | Total, passif et avoir des actionnaires aux prix d'achat | |

(1) Veuillez se référer au texte, page xxiii, pour la définition des genres.

TABLE 53. Investment Funds by Type(1)
Quarterly Statements of Estimated Revenues and Expenses

| No. | | Equity Avoir propre | | | | Mortgage Hypothèque | | |
|--|---|------------------------|---------------|---------------|---------------|------------------------|---------------|--|
| | | 1977 | | 1978 | | 1977 | 1978 | |
| | | 4 | 1 | 2 | 3 | 4 | 1 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| Revenues | | | | | | | | |
| 1 | Interest earned on | | | | | | | |
| a | Term deposits | 1,237 | 1,393 | 1,890 | 1,793 | 1,182 | 1,658 | |
| b | Bonds, debentures and serial notes | 569 | 982 | 1,166 | 1,324 | 396 | 577 | |
| c | Mortgages and sales agreements | 8 | — | 2 | — | 22,571 | 25,037 | |
| d | Other | 1,035 | 2,168 | 1,606 | 1,461 | 650 | 530 | |
| 2 | Dividends | 17,680 | 14,971 | 16,774 | 16,215 | — | — | |
| 3 | Other revenue | 43 | 138 | 101 | 37 | 20 | — | |
| 4 | Total revenue | 20,572 | 19,652 | 21,539 | 20,830 | 24,819 | 27,802 | |
| Expenses | | | | | | | | |
| 5 | Management fees | 4,258 | 4,108 | 4,553 | 4,924 | 2,163 | 2,422 | |
| 6 | Other expenses | 444 | 447 | 463 | 328 | 165 | 172 | |
| 7 | Income taxes | 440 | 1,015 | 1,316 | 1,492 | — | — | |
| 8 | Net income before extraordinary transactions | 15,430 | 14,082 | 15,207 | 14,086 | 22,491 | 25,208 | |
| 9 | Realized gains (losses) | 1,835 | — 6,008 | 30,489 | 42,630 | 158 | 66 | |
| 10 | Other extraordinary expenses | 897 | 2,016 | 1,295 | 3,313 | — | — | |
| 11 | Net income | 18,162 | 10,090 | 46,991 | 60,029 | 22,649 | 25,274 | |
| 12 | Dividends declared | 19,517 | 13,701 | 6,733 | 17,690 | 22,688 | 26,065 | |

(1) Refer to text, page xxiii, for the definition of type.

TABLE 54. Investment Funds by Type(1)
Quarterly Statements of Estimated Share Capital and Contributed Surplus

| No. | | Equity Avoir propre | | | | Mortgage Hypothèque | |
|--|------------------------------|------------------------|------------------|------------------|------------------|------------------------|------------------|
| | | 1977 | | 1978 | | 1977 | 1978 |
| | | 4 | 1 | 2 | 3 | 4 | 1 |
| thousands of dollars — milliers de dollars | | | | | | | |
| 1 | Opening balance | 1,223,391 | 1,189,470 | 1,163,658 | 1,161,721 | 931,833 | 1,012,837 |
| | Add: | | | | | | |
| 2 | Sales of shares | 66,241 | 65,420 | 115,519 | 80,646 | 107,733 | 237,413 |
| | Deduct: | | | | | | |
| 3 | Redemptions | 93,913 | 100,009 | 118,347 | 124,522 | 25,902 | 29,853 |
| 4 | Commissions | 286 | 746 | 267 | 294 | 827 | 1,723 |
| 5 | Other | 5,963 | — 9,523 | — 1,158 | 506 | — | — |
| 6 | Closing balance | 1,189,470 | 1,163,658 | 1,161,721 | 1,117,045 | 1,012,837 | 1,218,674 |

(1) Refer to text, page xxiii, for the definition of type.

TABLEAU 53. Fonds de placement, par genre(1)

Etats financiers trimestriels — Estimation des revenus et des dépenses

| Mortgage — Hypothèque | | Income — Revenu fixe | | | | No | |
|--|--------|----------------------------|-------|-------|-------|----------------------------|--|
| 1978 | | 1977 | 1978 | | | | |
| 2 | 3 | 4 | 1 | 2 | 3 | | |
| thousands of dollars — milliers de dollars | | | | | | | |
| | | | | | | Revenus | |
| 2,502 | 2,235 | 62 | 50 | 349 | 216 | 1 | |
| 712 | 1,302 | 5,536 | 5,731 | 6,395 | 6,859 | a | |
| 28,456 | 31,215 | 1,229 | 1,237 | 1,512 | 1,817 | b | |
| 533 | 386 | 557 | 846 | 1,017 | 752 | c | |
| — | — | 39 | 35 | 44 | 23 | d | |
| — | — | 3 | 4 | 3 | 3 | | |
| 32,203 | 35,138 | 7,426 | 7,903 | 9,320 | 9,670 | 2 | |
| | | | | | | 3 | |
| | | | | | | 4 | |
| | | | | | | Dépenses | |
| 2,800 | 2,959 | 574 | 621 | 767 | 740 | 5 | |
| 192 | 210 | 67 | 60 | 75 | 69 | 6 | |
| — | — | — | — | — | — | 7 | |
| 29,211 | 31,969 | 6,785 | 7,222 | 8,478 | 8,861 | 8 | |
| 107 | 231 | 379 | 55 | 40 | 176 | 9 | |
| — | — | 26 | 307 | 10 | 12 | 10 | |
| 29,318 | 32,200 | 7,190 | 7,474 | 8,528 | 9,049 | 11 | |
| 29,009 | 31,975 | 10,207 | 4,275 | 8,516 | 9,079 | 12 | |
| | | | | | | Dividendes déclarés | |

(1) Prière de se référer au texte, page xxiii, pour la définition des genres.

TABLEAU 54. Fonds de placement, par genre(1)

Etats financiers trimestriels — Estimation du capital-action et du surplus d'apport

| Mortgage — Hypothèque | | Income — Revenu fixe | | | | No | |
|--|-----------|----------------------------|---------|----------|---------|---------------------------|--|
| 1978 | | 1977 | 1978 | | | | |
| 2 | 3 | 4 | 1 | 2 | 3 | | |
| thousands of dollars — milliers de dollars | | | | | | | |
| 1,218,674 | 1,318,783 | 313,540 | 325,956 | 381,237 | 403,699 | 1 | |
| | | | | | | Solde d'ouverture | |
| 110,643 | 76,421 | 23,309 | 72,738 | 28,527 | 25,301 | 2 | |
| | | | | | | Ajouter: | |
| 33,218 | 33,811 | 10,875 | 17,469 | 18,308 | 12,841 | 3 | |
| 721 | 646 | — | — | — | — | 4 | |
| — 23,405 | — | 18 | — 12 | — 12,243 | — 1,520 | 5 | |
| 1,318,783 | 1,383,578 | 325,956 | 381,237 | 403,699 | 417,679 | 6 | |
| | | | | | | Solde de fermeture | |

(1) Prière de se référer au texte, page xxiii, pour la définition des genres.

TABLE 55. Segregated Funds
Quarterly Statements of Estimated Assets and Liabilities(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits | | | | | | | | | |
| 2 | Investments in Canada: | | | | | | | | | |
| a | Short-term bills and notes: | | | | | | | | | |
| i | Canada treasury bills | | | | | | | | | |
| ii | Provincial treasury bills and notes | | | | | | | | | |
| iii | Municipal notes | | | | | | | | | |
| iv | Chartered bank bearer term notes | | | | | | | | | |
| v | Commercial and finance company paper and bankers' acceptance | | | | | | | | | |
| b | Term deposits: | | | | | | | | | |
| i | Chartered banks | | | | | | | | | |
| ii | Other institutions | | | | | | | | | |
| c | Long-term bonds, debentures and notes: | | | | | | | | | |
| i | Canada | | | | | | | | | |
| ii | Provincial | | | | | | | | | |
| iii | Municipal | | | | | | | | | |
| iv | Corporation | | | | | | | | | |
| d | Mortgages and sales agreements: | | | | | | | | | |
| i | Loans under National Housing Act | | | | | | | | | |
| ii | Conventional mortgages: | | | | | | | | | |
| iii | Residential | | | | | | | | | |
| iv | Non-residential | | | | | | | | | |
| e | Corporation shares: | | | | | | | | | |
| i | Preferred | | | | | | | | | |
| ii | Common | | | | | | | | | |
| f | Real estate and ground rents | | | | | | | | | |
| g | Other investments in Canada | | | | | | | | | |
| 3 | Investments outside Canada: | | | | | | | | | |
| a | Short-term bills and notes | | | | | | | | | |
| b | Term deposits | | | | | | | | | |
| c | Corporation shares | | | | | | | | | |
| d | Other investments outside Canada | | | | | | | | | |
| 4 | Accounts receivable and accruals: | | | | | | | | | |
| a | Due from brokers | | | | | | | | | |
| b | Due from other funds | | | | | | | | | |
| c | Other | | | | | | | | | |
| 7 | Other assets | | | | | | | | | |
| 8 | Total assets at book value | | | | | | | | | |
| 9 | Unrealized appreciation | | | | | | | | | |
| 10 | Total assets at market value | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| 11 | Bank loans and overdrafts | | | | | | | | | |
| 12 | Accounts payable and accrued liabilities: | | | | | | | | | |
| a | Due to brokers | | | | | | | | | |
| b | Due to other funds | | | | | | | | | |
| c | Other | | | | | | | | | |
| 19 | Other liabilities | | | | | | | | | |
| 20 | Liability to policyholders: | | | | | | | | | |
| a | RRSP | | | | | | | | | |
| b | Other | | | | | | | | | |
| 21 | Surplus | | | | | | | | | |
| 30 | Total liabilities at cost | | | | | | | | | |

(1) Data not available prior to second quarter 1977.

TABLEAU 55. Caisses séparées

Etats financiers trimestriels — Estimations de l'actif et du passif (1)

| 1977 | | | | 1978 | | | | | No | | |
|--|---|---|---|---|---|---|---|--|----|--|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | | | |
| thousands of dollars — milliers de dollars | | | | | | | | | | | |
| Actif | | | | | | | | | | | |
| 34,688 | 48,503 | 70,753 | 103,492 | 108,728 | 128,607 | | | | | | |
| 90,151 3,500 | 34,940 6,948 | 57,259 6,587 | 76,177 11,378 | 73,439 7,817 | 43,228 14,066 | | | | | | |
| 36,726 98,271 | 103,764 130,328 | 67,963 168,909 | 58,076 163,453 | 54,062 170,683 | 53,078 201,501 | | | | | | |
| 19,842 8,882 | 25,251 9,682 | 23,862 13,729 | 37,739 11,407 | 39,711 8,957 | 37,944 7,495 | | | | | | |
| 102,951 210,308 21,646 560,986 | 106,761 217,640 21,747 582,931 | 128,097 225,124 22,919 598,652 | 149,078 220,153 24,337 621,552 | 173,677 250,936 25,823 657,789 | 248,635 249,781 26,700 688,013 | | | | | | |
| 107,917 r | 115,436 r | 140,478 r | 148,717 r | 160,608 r | 171,868 | | | | | | |
| 248,638 r 382,289 r | 255,939 r 407,071 r | 269,048 r 429,088 r | 292,218 r 456,077 r | 305,071 r 490,311 r | 315,243 507,413 | | | | | | |
| 30,949 1,372,496 9,447 12,935 | 29,355 1,258,684 9,443 14,440 | 32,504 1,276,800 9,570 5,925 | 19,659 1,257,941 12,356 9,990 | 20,869 1,287,632 12,551 8,970 | 21,489 1,326,501 12,684 13,775 | | | | | | |
| 4,275 955 135,299 1,166 | 3,762 1,042 135,691 1,166 | 4,008 80 141,154 716 | 5,721 80 132,875 591 | 3,617 80 139,801 835 | 17,995 80 146,832 2,759 | | | | | | |
| 14,875 7,176 25,598 | 22,438 6,643 30,534 | 14,511 3,703 29,390 | 29,769 2,019 31,496 | 20,146 2,018 34,674 | 27,260 2,548 35,707 | | | | | | |
| 3,212 | 3,398 | 3,160 | 7,012 | 2,067 | 2,729 | | | | | | |
| 3,445,178 | 3,583,537 | 3,743,989 | 3,892,728 | 4,060,872 | 4,303,931 | | | | | | |
| 18,417 r | — 3,274 r | 7,875 r | — 2,787 r | 58,066 | 172,832 | | | | | | |
| 3,463,595 r | 3,580,263 r | 3,751,864 r | 3,889,941 r | 4,118,938 | 4,476,763 | | | | | | |
| Passif | | | | | | | | | | | |
| 4,888 | 6,106 | 2,838 | 357 | 13,041 | 2,232 | | | | | | |
| 20,586 7,768 10,239 | 20,650 6,999 8,210 | 13,573 3,815 8,998 | 27,599 2,571 8,497 | 15,174 659 11,741 | 48,364 365 7,971 | | | | | | |
| 2,519 | 3,536 | 1,564 | 2,049 | 3,065 | 1,748 | | | | | | |
| 1,182,070 2,213,501 | 1,237,868 2,296,725 | 1,305,463 2,404,138 | 1,328,998 2,519,047 | 1,380,298 2,633,451 | 1,458,274 2,781,487 | | | | | | |
| 3,607 | 3,443 | 3,600 | 3,610 | 3,443 | 3,490 | | | | | | |
| 3,445,178 | 3,583,537 | 3,743,989 | 3,892,728 | 4,060,872 | 4,303,931 | | | | | | |
| Total du passif au prix d'achat | | | | | | | | | | | |

(1) Données non disponibles avant le deuxième trimestre 1977.

TABLE 56. Segregated Funds

Investment Portfolio at Market Value(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| No. thousands of dollars — milliers de dollars | | | | | | | | | | |
| Investments in Canada: | | | | | | | | | | |
| Short-term bills and notes: | | | | | | | | | | |
| 1 | Canada treasury bills | | | | | | | | | |
| 2 | Provincial treasury bills | | | | | | | | | |
| 3 | Municipal notes | | | | | | | | | |
| 4 | Chartered bank bearer term notes | | | | | | | | | |
| 5 | Commercial and finance company paper and bankers' acceptance. | | | | | | | | | |
| Term deposits: | | | | | | | | | | |
| 6 | Chartered banks | | | | | | | | | |
| 7 | Other institutions | | | | | | | | | |
| Long-term bonds, debentures and notes: | | | | | | | | | | |
| 8 | Canada | | | | | | | | | |
| 9 | Provincial | | | | | | | | | |
| 10 | Municipal | | | | | | | | | |
| 11 | Corporation | | | | | | | | | |
| Mortgages and sales agreements: | | | | | | | | | | |
| 12 | N.H.A. mortgages | | | | | | | | | |
| 13 | Conventional residential mortgages | | | | | | | | | |
| 14 | Conventional non-residential mortgages | | | | | | | | | |
| Corporation shares: | | | | | | | | | | |
| 15 | Preferred | | | | | | | | | |
| 16 | Common | | | | | | | | | |
| 17 | Real estate and ground rents | | | | | | | | | |
| 18 | Other investments in Canada | | | | | | | | | |
| Investments outside Canada: | | | | | | | | | | |
| 19 | Short-term bills and notes | | | | | | | | | |
| 20 | Term deposits | | | | | | | | | |
| 21 | Corporation shares | | | | | | | | | |
| 22 | Other investments outside Canada | | | | | | | | | |
| 23 | Total portfolio at market value | | | | | | | | | |

(1) Data not available prior to second quarter 1977.

TABLEAU 56. Caisses séparées
Portefeuille à la valeur au marché (1)

| 1977 | | | | 1978 | | | | No | |
|--|-----------|-----------|-----------|-----------|-----------|---|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Placements au Canada: | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| 90,151 | 34,940 | 57,259 | 76,177 | 73,445 | 43,228 | | | 1 | |
| 3,500 | 6,948 | 6,587 | 11,378 | 7,817 | 14,066 | | | 2 | |
| — | — | — | 9,365 | — | — | | | 3 | |
| 36,726 | 103,764 | 67,963 | 58,076 | 54,062 | 53,078 | | | 4 | |
| 98,271 | 130,328 | 168,909 | 163,445 | 170,683 | 201,501 | | | 5 | |
| Papiers d'affaires et effets de financement et acceptations bancaires: | | | | | | | | | |
| Dépôts à terme: | | | | | | | | | |
| 19,842 | 25,251 | 23,862 | 37,739 | 39,711 | 37,944 | | | 6 | |
| 8,882 | 9,682 | 13,729 | 11,407 | 8,957 | 7,495 | | | 7 | |
| Autres institutions: | | | | | | | | | |
| Obligations garanties ou non et billets à long terme: | | | | | | | | | |
| 105,010 | 109,353 | 127,532 | 147,080 | 172,978 | 251,625 | | | 8 | |
| 212,555 | 221,120 | 226,897 | 219,429 | 251,679 | 250,754 | | | 9 | |
| 21,811 | 22,090 | 23,144 | 24,017 | 25,735 | 26,617 | | | 10 | |
| 561,733 | 586,616 | 598,113 | 616,432 | 653,988 | 687,975 | | | 11 | |
| Hypothéques et contrats de vente: | | | | | | | | | |
| 108,885 r | 116,443 r | 141,181 r | 149,411 r | 161,174 r | 171,595 | | | 12 | |
| 250,234 r | 258,881 r | 269,465 r | 291,035 r | 304,262 r | 312,801 | | | 13 | |
| 386,172 r | 412,077 r | 432,265 r | 458,099 r | 491,961 r | 508,232 | | | 14 | |
| Actions de sociétés: | | | | | | | | | |
| 30,105 | 28,285 | 32,397 | 20,323 | 22,255 | 25,565 | | | 15 | |
| 1,279,243 | 1,240,052 | 1,280,081 | 1,257,228 | 1,336,979 | 1,479,258 | | | 16 | |
| 9,620 | 9,620 | 9,746 | 13,073 | 13,852 | 13,965 | | | 17 | |
| 12,935 | 14,440 | 5,925 | 9,990 | 8,970 | 13,775 | | | 18 | |
| Autres placements au Canada: | | | | | | | | | |
| Placements hors du Canada: | | | | | | | | | |
| 4,275 | 3,775 | 4,064 | 5,733 | 3,617 | 17,995 | | | 19 | |
| 1,026 | 1,120 | 80 | 80 | 80 | 80 | | | 20 | |
| 135,851 | 132,746 | 140,432 | 136,045 | 148,265 | 159,475 | | | 21 | |
| 1,219 | 1,216 | 716 | 591 | 835 | 2,888 | | | 22 | |
| 3,378,046 | 3,468,747 | 3,630,347 | 3,716,153 | 3,951,305 | 4,279,912 | | | 23 | |
| Total du portefeuille à la valeur au marché | | | | | | | | | |

(1) Données non disponibles avant le deuxième trimestre 1977.

TABLE 57. Segregated Funds
Quarterly Statements of Estimated Revenues and Expenses(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 31 | Interest earned on: | | | | | | | | | |
| a | Term deposits | | | | | | | | | |
| b | Bonds, debentures and notes | | | | | | | | | |
| c | Mortgages and sales agreements | | | | | | | | | |
| d | Other | | | | | | | | | |
| 32 | Dividends: | | | | | | | | | |
| a | Companies in Canada | | | | | | | | | |
| b | Companies outside Canada | | | | | | | | | |
| 39 | Other revenue | | | | | | | | | |
| 40 | Total revenue | | | | | | | | | |
| Expenses | | | | | | | | | | |
| 41 | Management fees | | | | | | | | | |
| 49 | Other expenses | | | | | | | | | |
| 50 | Total expenses | | | | | | | | | |
| 51 | Net income before realized gains and extraordinary items | | | | | | | | | |
| 52 | Realized gains (losses) | | | | | | | | | |
| 53 | Unrealized gains (losses) | | | | | | | | | |
| 54 | Other transactions | | | | | | | | | |
| 60 | Net investment income | | | | | | | | | |

(1) Data not available prior to third quarter 1977.

TABLE 58. Segregated Funds
Quarterly Statements of Estimated Policyholders' Accounts(1)

| No. | | RRSP REFR | | | | | | | |
|--|---|--------------|-----------|-----------|-----------|-----------|-----------|-----------|---|
| | | 1977 | | | | 1978 | | | |
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Opening balance | | | 1,182,070 | 1,237,868 | 1,305,463 | 1,328,998 | 1,380,298 | |
| Add: | | | | | | | | | |
| 2 | Net premium allocation | 45,480 | 49,315 | 58,239 | 61,037 | 51,342 | | | |
| 3 | Net investment income | 24,212 | 37,661 | 24,376 | 27,116 | 44,962 | | | |
| 4 | Reserve allocations | 612 | 1,159 | 532 | 725 | 374 | | | |
| 5 | Dividends left on deposit | 1,324 | 1,016 | 1,620 | 899 | 2,495 | | | |
| 6 | Other | 382 | 700 | 640 | 1,823 | 400 | | | |
| Deduct: | | | | | | | | | |
| 7 | Death claims | 249 | 371 | 337 | 244 | 205 | | | |
| 8 | Annuity payments | 1,651 | 1,849 | 1,919 | 1,855 | 2,519 | | | |
| 9 | Surrenders | 6,399 | 13,650 | 54,885 | 20,989 | 4,856 | | | |
| 10 | Withdrawal of dividends left on deposit | 454 | 430 | 754 | 631 | 2,467 | | | |
| 11 | Payments to other funds for fixed benefit contracts | 5,849 | 2,693 | 5,740 | 4,971 | 5,313 | | | |
| 12 | Other | 1,610 | 3,263 | 1,763 | 11,610 | 6,237 | | | |
| 20 | Closing policyholders' accounts | | 1,237,868 | 1,305,463 | 1,328,998 | 1,380,298 | 1,458,274 | | |

(1) Data not available prior to third quarter 1977.

TABLEAU 57. Caisses séparées

Etats financiers trimestriels — Estimations des revenus et des dépenses(1)

| 1977 | | | | 1978 | | | | No | |
|--|--------|---------|---------|---------|---|---|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Revenus | | | | | | | | | |
| 571 | 632 | 889 | 988 | 834 | | | | 31 | |
| 24,955 | 27,309 | 24,869 | 26,435 | 29,758 | | | | a | |
| 19,421 | 20,777 | 20,615 | 24,334 | 25,593 | | | | b | |
| 3,262 | 3,626 | 3,638 | 5,506 | 6,109 | | | | c | |
| | | | | | | | | d | |
| 15,363 | 15,714 | 18,123 | 12,352 | 14,809 | | | | 32 | |
| 1,333 | 1,518 | 1,262 | 1,380 | 1,588 | | | | a | |
| 333 | 59 | 287 | 291 | 366 | | | | h | |
| 65,238 | 69,635 | 69,683 | 71,286 | 79,057 | | | | | |
| | | | | | | | | 39 | |
| | | | | | | | | | |
| Total des revenus | | | | | | | | | |
| | | | | | | | | 40 | |
| Dépenses | | | | | | | | | |
| 2,876 | 4,099 | 3,260 | 4,040 | 4,204 | | | | 41 | |
| 494 | 374 | 628 | 464 | 1,155 | | | | | |
| 3,370 | 4,473 | 3,888 | 4,504 | 5,359 | | | | 49 | |
| 61,868 | 65,162 | 65,795 | 66,782 | 73,698 | | | | | |
| 1,085 | 185 | — 8,894 | 8,433 | 29,437 | | | | 50 | |
| 1,200 | 30,049 | 7,269 | 17,736 | 5,787 | | | | | |
| 659 | 1,270 | 2,553 | — 1,443 | 6,021 | | | | 51 | |
| 62,412 | 96,666 | 66,723 | 91,508 | 114,943 | | | | | |
| | | | | | | | | | |
| | | | | | | | | 52 | |
| | | | | | | | | 53 | |
| | | | | | | | | | |
| | | | | | | | | 54 | |
| | | | | | | | | | |
| | | | | | | | | 60 | |

(1) Données non disponibles avant le troisième trimestre 1977.

TABLEAU 58. Caisses séparées

Etats financiers trimestriels — Estimations des comptes des assurés(1)

| Other Autres | | | | 1978 | | | | No | |
|---|-----------|-----------|-----------|-----------|---|---|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Solde d'ouverture | | | | | | | | | |
| 2,213,501 | 2,296,725 | 2,404,138 | 2,519,047 | 2,633,451 | | | | 1 | |
| | | | | | | | | | |
| Ajouter: | | | | | | | | | |
| 77,721 | 86,391 | 123,076 | 74,644 | 106,182 | | | | 2 | |
| 38,200 | 59,005 | 42,347 | 64,392 | 69,981 | | | | 3 | |
| 2,299 | 3,847 | 10,040 | 2,627 | 5,510 | | | | 4 | |
| 2,797 | 2,911 | 5,051 | 2,980 | 1,917 | | | | 5 | |
| 3,559 | 3,890 | 2,337 | 2,363 | 2,648 | | | | 6 | |
| | | | | | | | | | |
| Dédire: | | | | | | | | | |
| 338 | 844 | 509 | 563 | 471 | | | | 7 | |
| 5,410 | 8,983 | 6,169 | 7,715 | 6,741 | | | | 8 | |
| 27,597 | 25,860 | 48,662 | 12,175 | 16,927 | | | | 9 | |
| 722 | 849 | 1,260 | 1,265 | 1,047 | | | | 10 | |
| 7,046 | 11,926 | 6,158 | 10,723 | 12,653 | | | | 11 | |
| 239 | 169 | 5,184 | 161 | 363 | | | | 12 | |
| 2,296,725 | 2,404,138 | 2,519,047 | 2,633,451 | 2,781,487 | | | | 20 | |
| | | | | | | | | | |
| Comptes des assurés à la fin du trimestre | | | | | | | | | |

(1) Données non disponibles avant le troisième trimestre 1977.

TABLE 59. Segregated Funds

Quarterly Statements of Estimated Changes in Financial Position (1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| No. thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing(2) | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | | | | | | | | | |
| 2 | Add back transactions requiring no outlay of cash | | | | | | | | | |
| 3 | Net internal sources of financing | | | | | | | | | |
| External: | | | | | | | | | | |
| 5 | Policy holders' account | | | | | | | | | |
| 6 | Bank loans | | | | | | | | | |
| 7 | Accounts payable and accrued liabilities: | | | | | | | | | |
| 8 | Due to brokers | | | | | | | | | |
| 9 | Due to other funds | | | | | | | | | |
| 10 | Other | | | | | | | | | |
| 11 | Total items 3 to 10 | | | | | | | | | |
| Applications(2) | | | | | | | | | | |
| 12 | Cash and demand deposits | | | | | | | | | |
| Investments in Canada: | | | | | | | | | | |
| 13 | Short-term bills and notes: | | | | | | | | | |
| 14 | Canada treasury bills | | | | | | | | | |
| 15 | Provincial treasury bills and notes | | | | | | | | | |
| 16 | Municipal notes | | | | | | | | | |
| 17 | Chartered bank bearer term notes | | | | | | | | | |
| 18 | Commercial and finance Company paper and bankers acceptance. | | | | | | | | | |
| 19 | Term deposits: | | | | | | | | | |
| 20 | Chartered banks | | | | | | | | | |
| 21 | Other institutions | | | | | | | | | |
| 22 | Long-term bonds, debentures and notes: | | | | | | | | | |
| 23 | Canada | | | | | | | | | |
| 24 | Provincial | | | | | | | | | |
| 25 | Municipal | | | | | | | | | |
| 26 | Corporation | | | | | | | | | |
| 27 | Mortgage and sales agreements: | | | | | | | | | |
| 28 | National Housing Act | | | | | | | | | |
| 29 | Conventional: | | | | | | | | | |
| 30 | Residential | | | | | | | | | |
| | Non-residential | | | | | | | | | |
| 31 | Corporation shares: | | | | | | | | | |
| 32 | Preferred | | | | | | | | | |
| 33 | Common | | | | | | | | | |
| 34 | Real estate and ground rents | | | | | | | | | |
| Investments outside Canada: | | | | | | | | | | |
| 35 | Short-term bills and notes | | | | | | | | | |
| 36 | Term deposits | | | | | | | | | |
| 37 | Corporation shares | | | | | | | | | |
| 38 | Other investments outside Canada | | | | | | | | | |
| 39 | Accounts receivable and accruals: | | | | | | | | | |
| 40 | Due from brokers | | | | | | | | | |
| | Due from other funds | | | | | | | | | |
| | Other | | | | | | | | | |
| 41 | Other assets | | | | | | | | | |
| 42 | Total of items 12 to 38 | | | | | | | | | |
| 43 | Total sources of financing/applications | | | | | | | | | |

(1) Data not available prior to third quarter 1977.

(2) Refer to text, page ix.

TABLEAU 59. Caisses séparées

États financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No | |
|---|---------------------------|----------------------------|------------------------------|----------------------------|---|---------------|--|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| (thousands of dollars — milliers de dollars) | | | | | | | | | |
| Sources de financement(2) | | | | | | | | | |
| Internes: | | | | | | | | | |
| 61,868 59 | 65,162 24 | 65,795 | — | 66,782 — 53 | — | 73,698 | — | 1 | |
| 61,927 | 65,186 | 65,795 | | 66,729 | | 73,698 | | 2 | |
| Fonds de financement nets produits intérieurement.. | | | | | | | | | |
| 76,610 1,218 | 78,372 — 3,268 | 71,724 — 2,481 | 74,285 12,684 | 111,116 — 10,809 | — | — | — | 3 | |
| 64 — 769 — 2,029 | — 7,077 — 3,184 788 | 14,026 — 1,244 — 501 | — 11,183 — 1,912 3,244 | 33,190 — 294 — 3,770 | — | — | — | 4 | |
| 1,019 | — 1,972 | 485 | 1,016 | — 1,317 | — | — | — | 5 | |
| 138,040 | 128,845 | 147,804 | 144,863 | 201,814 | | | Total des postes 3 à 10 | 10 | |
| Externes: | | | | | | | | | |
| Comptes des assurés | | | | | | | | 11 | |
| Emprunts bancaires | | | | | | | | 12 | |
| Effets à payer et exigibilités courtes | | | | | | | | 13 | |
| Montants dus aux courtiers | | | | | | | | 14 | |
| Montants dus aux autres caisses | | | | | | | | 15 | |
| Autres | | | | | | | | 16 | |
| Autres éléments de passif | | | | | | | | 17 | |
| Total des postes 3 à 10 | | | | | | | | | |
| Affectations(2) | | | | | | | | | |
| Encaisse et dépôts à vue | | | | | | | | | |
| 13,980 | 22,171 | 32,536 | 5,327 | 19,879 | — | — | — | 18 | |
| Placements au Canada: | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| Bons du Trésor du Canada | | | | | | | | 19 | |
| Bons du Trésor et effets des administrations provinciales | | | | | | | | 20 | |
| Effets des administrations municipales | | | | | | | | 21 | |
| Effets à terme au porteur des banques à charte | | | | | | | | 22 | |
| Papiers d'affaires et effets de financement et acceptations bancaires | | | | | | | | 23 | |
| Dépôts à terme: | | | | | | | | | |
| Banques à charte | | | | | | | | 24 | |
| Autres institutions | | | | | | | | 25 | |
| Obligations garanties ou non et billets à long terme: | | | | | | | | | |
| Du Canada | | | | | | | | 26 | |
| Des provinces | | | | | | | | 27 | |
| Des municipalités | | | | | | | | 28 | |
| Des sociétés | | | | | | | | 29 | |
| Hypothèques et contrats de vente: | | | | | | | | | |
| Loi nationale sur l'habitation | | | | | | | | 30 | |
| Conventionnels | | | | | | | | 31 | |
| Constructions résidentielles | | | | | | | | 32 | |
| Constructions non résidentielles | | | | | | | | 33 | |
| Actions de sociétés: | | | | | | | | | |
| Privilégiées | | | | | | | | 34 | |
| Ordinaires | | | | | | | | 35 | |
| Biens immobiliers et redevances foncières | | | | | | | | | |
| Autres placements au Canada | | | | | | | | 36 | |
| Placements hors du Canada: | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| Dépôts à terme | | | | | | | | 37 | |
| Actions de sociétés | | | | | | | | 38 | |
| Autres placements à l'étranger | | | | | | | | 39 | |
| Effets à recevoir et actif courant: | | | | | | | | | |
| Montants dus par les courtiers | | | | | | | | 40 | |
| Montants dus par d'autres caisses | | | | | | | | 41 | |
| Autres | | | | | | | | 42 | |
| Autres éléments d'actif | | | | | | | | | |
| 280 | — 334 | 3,853 | — 3,153 | 662 | | | | 43 | |
| 138,040 | 128,845 | 147,804 | 144,863 | 201,814 | | | Total des postes 12 à 38 | 44 | |
| 210,761 | 205,901 | 216,346 | 197,182 | 255,202 | | | Total sources de financement/affectations | 45 | |

(1) Données non disponibles avant le troisième trimestre 1977.

(2) Priée de se référer au texte, page ix.

TABLE 60. Closed-end Funds

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | | |
|--|---|----------------|----------------|----------------|----------------|------------------|-------------------|----------------|----------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | | |
| a | Chartered banks in Canada: | | | | | | | | | |
| i | Canadian currency | 3,930 | 3,704 | 5,222 | 2,382 | 1,945 | 1,269 | 2,710 | 1,968 | |
| ii | Foreign currency | 71 | 511 | 16 | 60 | 169 | 200 | 1,642 | 3,314 | |
| b | Branches of Canadian banks outside Canada | — | — | — | — | — | — | — | — | |
| c | Other institutions: | | | | | | | | | |
| i | In Canada | 189 | 1,048 | 308 | 249 | 421 | 975 | 856 | 1,204 | |
| ii | Outside Canada | — | — | — | — | — | — | — | — | |
| 2 | Investments in Canada: | | | | | | | | | |
| a | Term deposits: | | | | | | | | | |
| i | Chartered banks | 16,015 | 21,019 | 17,350 | 23,660 | 15,304 | 15,185 | 25,090 | 23,036 | |
| ii | Other institutions | 1,300 | 1,320 | 1,350 | 3,850 | 4,400 | 4,400 | 4,750 | 4,850 | |
| b | Short-term bills and notes: | | | | | | | | | |
| i | Canada treasury bills | — | — | — | — | — | — | — | — | |
| ii | Provincial and municipal bills and notes | — | — | — | — | 197 | — | — | — | |
| iii | Sales finance companies' notes | — | — | — | — | — | — | — | — | |
| iv | Commercial paper | 11,925 | 6,283 | 5,688 | 4,469 | 6,550 | 4,812 | 4,641 | 2,646 | |
| c | Mortgages | 44 | 25 | 24 | 24 | 22 | 23 | 22 | — | |
| d | Long-term bonds, debentures and notes: | | | | | | | | | |
| i | Canada | 594 | 594 | 594 | 604 | 3,599 | 3,599 | 3,599 | 3,603 | |
| ii | Provincial | 289 | 25 | — | 6,305 | 4,472 | 4,469 | 4,469 | 5,459 | |
| iii | Municipal | — | — | — | — | — | — | — | — | |
| iv | Corporation | 6,458 | 4,609 | 9,984 | 33,935 | 28,739 | 22,934 | 20,897 | 20,485 | |
| e | Corporation shares: | | | | | | | | | |
| i | Preferred | 21,798 | 21,067 | 20,216 | 22,009 | 23,137 | 22,932 | 22,357 | 22,067 | |
| ii | Common | 325,158 | 312,716 | 328,210 | 328,440 | 334,129 | 343,280 | 349,343 | 349,020 | |
| iii | Mutual funds | 627 | 627 | 627 | 627 | 627 | 627 | 627 | 627 | |
| f | Investment in subsidiaries: | | | | | | | | | |
| i | Shares | 188,453 | 260,254 | 253,979 | 184,249 | 109,915 | 32,434(1) | 33,774 | 35,604 | |
| ii | Advances | 77,156 | 81,683 | 75,915 | 97,074 | 181,815 | 2,435(1) | 1,380 | 2,620 | |
| g | Other investments in Canada | 1,922 | 1,922 | 1,726 | 1,726 | 221 | 221 | 12 | — | |
| 3 | Investments outside Canada: | | | | | | | | | |
| a | Term deposits and short-term bills and notes | — | — | — | — | — | — | — | — | |
| b | Long-term bonds, debentures and notes | 101 | — | — | — | 50 | 50 | 50 | 50 | |
| c | Corporation shares | 16,243 | 15,601 | 16,827 | 17,923 | 21,927 | 22,117 | 22,411 | 22,107 | |
| d | Investment in subsidiaries: | | | | | | | | | |
| i | Shares | — | — | — | — | — | — | — | — | |
| ii | Advances | — | — | — | — | — | — | — | — | |
| e | Other investments outside Canada | 917 | 530 | 530 | 530 | — | — | — | — | |
| f | Investment portfolio at cost | 669,000 | 728,275 | 733,020 | 725,425 | 735,104 | 479,518(1) | 493,422 | 492,174 | |
| 4 | Accounts receivable and accruals | 5,834 | 2,418 | 3,771 | 3,392 | 4,013 | 3,346 | 4,037 | 3,946 | |
| 5 | Land, buildings, etc. | 636 | 628 | 2,125 | 3,992 | 3,819 | 457 | 450 | 442 | |
| 7 | Other assets | 4,278 | 4,207 | 4,231 | 3,727 | 3,289 | 1,065(1) | 1,063 | 1,136 | |
| 8 | Total assets at cost | 683,938 | 740,791 | 748,693 | 739,227 | 748,760 | 486,830(1) | 504,180 | 504,184 | |
| 9 | Unrealized appreciation | 190,547 | 221,871 | 202,018 | 182,004 | 268,576 | 261,836 | 249,995 | 189,741 | |
| 10 | Total assets at market value | 874,485 | 962,662 | 950,801 | 921,231 | 1,017,336 | 748,666(1) | 754,175 | 693,925 | |
| Liabilities | | | | | | | | | | |
| 11 | Bank loans: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Canadian currency | 6,697 | 32,658 | 35,403 | 27,657 | 28,154 | 1,305(1) | 2,192 | 4,778 | |
| ii | Foreign currency | — | — | — | — | 15 | 107 | — | 106 | |
| b | Banks outside Canada | — | — | — | — | — | — | — | — | |
| 12 | Short-term notes | 2,650 | 2,270 | 1,288 | 330 | 280 | 725 | 705 | 500 | |
| 13 | Accounts payable | 5,004 | 4,319 | 9,612 | 5,117 | 6,564 | 5,559 | 7,891 | 5,349 | |
| 14 | Income taxes | 457 | 308 | 249 | 217 | 30 | — 45 | 1,573 | 1,758 | |
| 15 | Owing to parent and affiliated companies: | | | | | | | | | |
| a | In Canada | 45 | 51,626 | 55,478 | 28 | — | — | — | — | |
| b | Outside Canada | — | — | — | — | — | — | — | — | |
| 16 | Long-term debt | 14,197 | 14,122 | 14,096 | 4,094 | 15,082 | 14,298 | 14,298 | 14,298 | |
| 19 | Other liabilities | 510 | 755 | 441 | 731 | 784 | 295 | 657 | 466 | |
| Shareholders' equity | | | | | | | | | | |
| 20 | Share capital: | | | | | | | | | |
| a | Preferred | 179,350 | 176,127 | 174,775 | 174,355 | 173,045 | 91,552(1) | 91,250 | 91,137 | |
| b | Common | 148,190 | 144,720 | 144,060 | 182,285 | 182,776 | 122,993(1) | 122,994 | 123,258 | |
| 21 | Contributed surplus | 12,793 | 11,322 | 10,499 | 10,491 | 10,740 | 9,488 | 9,619 | 9,598 | |
| 22 | Retained earnings | 314,045 | 302,564 | 302,792 | 333,922 | 331,290 | 240,553(1) | 253,001 | 252,936 | |
| 30 | Total liabilities and shareholders' equity at cost | 683,938 | 740,791 | 748,693 | 739,227 | 748,760 | 486,830(1) | 504,180 | 504,184 | |

(1) Large decreases due to the reclassification of a company out of this industry; see Statement of Changes in Financial Position for corrections to trends.

TABLEAU 60. Sociétés de placement à capital fixe

Etats financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1977 | | | | 1978 | | | | No | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|----|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| Thousands of dollars — milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 1,235 1,521 — | 1,453 1,899 — | 962 1,026 — | 1,172 2,204 — | 3,301 3,205 — | 2,640 426 — | 7,176 443 247 | | | |
| 702 — | 643 — | 559 — | 672 — | 524 — | 433 — | 452 — | | | |
| 19,808 4,850 — | 21,813 3,850 — | 21,960 5,349 — | 22,054 5,200 — | 26,281 5,100 — | 26,687 3,750 — | 27,950 2,850 — | | | |
| 3,075 — | 2,977 — | 1,201 — | 4,690 — | 6,939 — | 8,389 — | 3,844 — | | | |
| 3,304 6,452 — | 3,304 5,469 — | 5,326 5,405 — | 5,313 3,005 — | 3,298 3,005 — | 3,298 3,005 — | 3,298 3,005 — | | | |
| 19,685 — | 19,434 — | 18,434 — | 18,699 — | 23,561 — | 21,963 — | 19,962 — | | | |
| 22,533 355,144 624 | 22,385 356,825 624 | 22,592 355,439 624 | 22,457 345,066 624 | 22,347 338,810 624 | 22,593 342,742 624 | 26,087 353,225 624 | | | |
| 35,605 2,610 — | 35,430 1,156 — | 35,402 2,649 — | 32,133 2,649 — | 30,809 1,230 — | 31,353 1,230 — | 31,336 1,165 — | | | |
| — 50 23,675 | — 822 23,253 | 697 821 22,459 | — 1,668 30,371 | — 1,668 31,98 | 270 1,668 37,576 | — 1,673 42,630 | | | |
| — — — | — — — | — — — | — — — | — — — | — — — | — — — | | | |
| 497,415 — | 497,342 — | 498,358 — | 493,929 — | 495,670 — | 505,148 — | 518,330 — | | | |
| 3,705 — | 4,738 — | 4,221 — | 3,152 — | 5,387 — | 4,461 — | 6,550 — | | | |
| 433 — | 892 — | 871 — | 859 — | 847 — | 834 — | 822 — | | | |
| 1,117 — | 1,144 — | 1,057 — | 1,131 — | 1,239 — | 1,210 — | 1,144 — | | | |
| 506,128 203,185 | 508,111 220,037 | 507,054 224,674 | 503,119 249,592 | 510,173 234,356 | 515,152 310,028 | 535,164 393,322 | | | |
| 709,313 | 728,148 | 731,728 | 752,711 | 744,529 | 825,180 | 928,486 | | | |
| Passif | | | | | | | | | |
| 7,808 123 — | 5,185 144 — | 4,899 129 — | 3,233 151 — | 3,760 151 — | 4,626 118 — | 2,758 — — | | | |
| 1,018 — | 4,556 — | 2,958 — | 2,018 — | 342 — | 78 — | 2,727 — | | | |
| 3,690 — | 4,250 — | 4,011 — | 4,331 — | 6,876 — | 5,738 — | 5,599 — | | | |
| — 66 — | — 68 — | — 111 — | 181 — | 1,135 — | 1,112 — | 1,519 — | | | |
| 17 — | 30 — | 30 — | 41 — | 41 — | 40 — | 50 — | | | |
| 14,298 350 | 14,058 376 | 14,058 377 | 14,058 214 | 14,000 272 | 14,000 375 | 14,000 298 | | | |
| Avoir des actionnaires | | | | | | | | | |
| 90,936 123,283 | 90,777 121,983 | 90,489 121,995 | 90,388 121,999 | 90,166 122,014 | 89,918 122,013 | 99,713 122,035 | | | |
| 9,683 | 9,757 | 9,839 | 9,835 | 9,905 | 9,953 | 9,983 | | | |
| 254,988 | 257,063 | 258,380 | 256,670 | 261,511 | 267,181 | 276,482 | | | |
| 506,128 | 508,111 | 507,054 | 503,119 | 510,173 | 515,152 | 535,164 | | | |
| Total, passif et avoir des actionnaires au prix d'achat. | | | | | | | | | |
| | | | | | | | 30 | | |

(1) Fortes baisses attribuables à la reclassification d'une société hors de cette industrie; voir l'état de l'évolution de la situation financière pour les corrections des tendances.

TABLE 61. Closed-end Funds

Investment Portfolio at Market Value

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------|---------|---------|---------|-----------|------------|---------|---------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Investments in Canada: | | | | | | | | | | |
| Term deposits: | | | | | | | | | | |
| 1 | Chartered banks | 16,015 | 21,019 | 17,350 | 23,660 | 15,304 | 15,185 | 25,090 | 23,036 | |
| 2 | Other institutions | 1,300 | 1,320 | 1,350 | 3,850 | 4,400 | 4,400 | 4,750 | 4,850 | |
| Short-term bills and notes: | | | | | | | | | | |
| 3 | Canada treasury bills | — | — | — | — | — | — | — | — | |
| 4 | Provincial and municipal bills and notes | — | — | — | — | 197 | — | — | — | |
| 5 | Sales finance companies' notes | — | — | — | — | — | — | — | — | |
| 6 | Commercial paper | 11,925 | 6,283 | 5,688 | 4,469 | 6,550 | 4,812 | 4,641 | 2,646 | |
| 7 | Mortgages | 44 | 25 | 24 | 24 | 22 | 23 | 22 | — | |
| Long-term bonds, debentures and notes: | | | | | | | | | | |
| 8 | Canada | 611 | 603 | 582 | 593 | 3,559 | 3,571 | 3,660 | 3,860 | |
| 9 | Provincial | 273 | 22 | — | 6,441 | 4,562 | 4,579 | 4,601 | 5,674 | |
| 10 | Municipal | — | — | — | — | — | — | — | — | |
| 11 | Corporations | 5,118 | 3,806 | 9,211 | 32,579 | 27,858 | 22,136 | 20,348 | 20,558 | |
| Corporation shares: | | | | | | | | | | |
| 12 | Preferred | 36,825 | 37,486 | 37,276 | 36,285 | 40,405 | 40,338 | 37,489 | 34,163 | |
| 13 | Common | 499,502 | 522,821 | 523,469 | 509,902 | 582,856 | 583,702 | 572,059 | 513,077 | |
| 14 | Mutual funds | 510 | 513 | 518 | 513 | 570 | 589 | 648 | 636 | |
| Investment in subsidiaries: | | | | | | | | | | |
| 15 | Shares | 189,190 | 251,680 | 243,392 | 170,029 | 109,528 | 37,887(1) | 41,362 | 43,179 | |
| 16 | Advances | 77,156 | 81,683 | 75,915 | 97,074 | 181,815 | 2,435(1) | 1,380 | 2,620 | |
| 17 | Other investments in Canada | 1,922 | 1,922 | 1,726 | 1,726 | 221 | 221 | — | — | |
| Investments outside Canada: | | | | | | | | | | |
| 18 | Term deposits and short-term bills and notes | — | — | — | — | — | — | — | — | |
| 19 | Long-term bonds, debentures and notes | 101 | — | — | — | 49 | 52 | 53 | 57 | |
| 20 | Corporation shares | 17,774 | 19,261 | 17,930 | 19,688 | 25,784 | 25,424 | 27,302 | 27,559 | |
| Investment in subsidiaries: | | | | | | | | | | |
| 21 | Shares | — | — | — | — | — | — | — | — | |
| 22 | Advances | — | — | — | — | — | — | — | — | |
| 23 | Other investments outside Canada | 1,281 | 702 | 607 | 596 | — | — | — | — | |
| 24 | Total portfolio at market value | 859,547 | 950,146 | 935,038 | 907,429 | 1,003,680 | 745,354(1) | 743,405 | 681,915 | |

(1) Large decreases due to the reclassification of a company out of this industry; see Statement of Changes in Financial Position for corrections to trends.

TABLEAU 61. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

| 1977 | | | | 1978 | | | | No | |
|--|---------|---------|---------|---------|---------|---------|---|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | Placements au Canada | |
| | | | | | | | | Dépôts à terme: | |
| 19,808 | 21,813 | 21,960 | 22,054 | 26,281 | 26,687 | 27,950 | | Banques à charte | |
| 4,850 | 3,850 | 5,349 | 5,200 | 5,100 | 3,750 | 2,850 | | Autres institutions | |
| | | | | | | | | Billets et effets à court terme | |
| | | | | | | 681 | | Bons du Trésor du Canada | |
| | | | | | | | | Billets et effets des provinces et municipalités | |
| | | | | | | | | Effets des sociétés de financement des ventes | |
| 3,075 | 2,997 | 1,201 | 4,690 | 6,939 | 8,389 | 3,844 | | Papiers d'affaires | |
| | | | | | | | | Hypothèques | |
| | | | | | | | | Obligations garanties ou non et effets à long terme | |
| 3,376 | 3,441 | 5,497 | 5,418 | 3,281 | 3,268 | 3,294 | | Du Canada | |
| 6,552 | 5,680 | 5,614 | 3,211 | 3,136 | 3,144 | 3,132 | | Des provinces | |
| | | | | | | | | Des municipalités | |
| 19,683 | 19,836 | 18,698 | 18,961 | 23,600 | 22,152 | 20,342 | | Des sociétés | |
| | | | | | | | | Actions des sociétés: | |
| 33,932 | 32,801 | 32,700 | 34,054 | 33,097 | 33,895 | 40,466 | | Privilégiées | |
| 531,212 | 545,796 | 548,435 | 549,122 | 526,858 | 595,901 | 670,233 | | Ordinaires | |
| 690 | 729 | 741 | 852 | 891 | 978 | 1,077 | | Fonds mutuels | |
| | | | | | | | | Placements dans des filiales: | |
| 45,422 | 47,570 | 48,405 | 48,988 | 47,414 | 52,662 | 58,170 | | Actions | |
| 2,610 | 1,156 | 2,649 | 2,649 | 1,230 | 1,230 | 1,165 | | Avances | |
| | | | | | | | | Autres placements au Canada | |
| | | | | | | | | Placements hors du Canada: | |
| | | | 697 | — | 270 | — | | Dépôts à terme et billets et effets à court terme | |
| 53 | 824 | 825 | 1,958 | 2,163 | 2,271 | 2,702 | | Obligations garanties ou non et effets à long terme | |
| 29,337 | 30,906 | 30,261 | 46,364 | 50,036 | 60,579 | 75,746 | | Actions des sociétés | |
| | | | | | | | | Placements dans des filiales: | |
| | | | | | | | | Actions | |
| | | | | | | | | Avances | |
| | | | | | | | | Autres placements à l'étranger | |
| 700,600 | 717,379 | 723,032 | 743,521 | 730,026 | 815,176 | 911,652 | | Total du portefeuille à la valeur au marché | |
| | | | | | | | | 24 | |

(1) Fortes baisses attribuables à la reclassification d'une société hors de cette industrie; voir l'état de l'évolution de la situation financière pour les corrections des tendances.

TABLE 62. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|---|--------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2(1) | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 1 | Interest | 2,540 | 2,428 | 2,431 | 3,105 | 2,666 | 1,403 | 2,059 | 1,624 | |
| 2 | Dividends: | | | | | | | | | |
| 3 | Companies in Canada | 6,765 | 7,589 | 7,892 | 36,695 | 7,279 | 7,001 | 5,281 | 7,950 | |
| 3 | Companies outside Canada | 107 | 124 | 129 | 140 | 162 | 127 | 158 | 145 | |
| 4 | Other revenue | 202 | 195 | 230 | 429 | 364 | 169 | 159 | 425 | |
| 5 | Total revenue | 9,614 | 10,336 | 10,682 | 40,369 | 10,471 | 8,700 | 7,657 | 10,144 | |
| Expenses | | | | | | | | | | |
| 6 | Salaries | 406 | 406 | 379 | 401 | 411 | 118 | 131 | 121 | |
| 7 | Interest | 371 | 1,391 | 1,104 | 958 | 508 | 229 | 330 | 282 | |
| 8 | Management fees | 230 | 194 | 203 | 270 | 257 | 268 | 275 | 267 | |
| 9 | Provision for losses | 45 | 351 | — | — | 85 | — | — | — | |
| 10 | Other expenses | 525 | 728 | 750 | 1,103 | 918 | 283 | 276 | 405 | |
| 11 | Total expenses | 1,577 | 3,070 | 2,436 | 2,732 | 2,009 | 898 | 1,012 | 1,075 | |
| 12 | Net income before income taxes | 8,037 | 7,266 | 8,246 | 37,637 | 8,462 | 7,802 | 6,645 | 9,069 | |
| 13 | Income taxes | 679 | 407 | 264 | 74 | 372 | 93 | 108 | 303 | |
| 14 | Net income before extraordinary transactions | 7,358 | 6,859 | 7,982 | 37,711 | 8,090 | 7,709 | 6,537 | 8,766 | |
| 15 | Realized gains | — 86 | 1,733 | 2,711 | 4,352 | — 1,845 | 1,553 | 13,048 | — 723 | |
| 16 | Tax applicable to realized gains | — 21 | 14 | 10 | — 116 | 87 | — 59 | 1,655 | — 6 | |
| 17 | Other transactions | 44 | 152 | 466 | 40 | 158 | 165 | — 13 | — 53 | |
| 18 | Net income | 7,249 | 8,426 | 10,217 | 42,139 | 6,000 | 9,156 | 17,943 | 8,102 | |

(1) Large decreases due to the reclassification of a company out of this industry; see Statement of Changes in Financial Position for corrections to trends.

TABLE 63. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | | |
|--|--|----------------|----------------|----------------|----------------|----------------|-------------------|----------------|----------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 1 | Opening balance | 314,812 | 314,045 | 302,564 | 302,792 | 333,922 | 331,290 | 240,553 | 253,001 | |
| Deduct prior period adjustments | | | | | | | | | | |
| 2 | Income taxes | 2 | 241 | 13 | — 126 | 80 | 19 | — | — 55 | |
| 3 | Other | — | 7 | — | — | — | — 3 | — | — | |
| Add: | | | | | | | | | | |
| 4 | Net income | 7,249 | 8,426 | 10,217 | 42,139 | 6,000 | 9,156(1) | 17,943 | 8,102 | |
| Deduct: | | | | | | | | | | |
| 5 | Dividends declared | 8,116 | 8,390 | 9,976 | 10,881 | 8,552 | 5,831(1) | 5,495 | 8,213 | |
| 6 | Refundable taxes | — 102 | — | — | — | — | — | — | 9 | |
| 7 | Other adjustments | — | 11,269 | — | 254 | — | 94,046(1) | — | — | |
| 8 | Closing retained earnings | 314,045 | 302,564 | 302,792 | 333,922 | 331,290 | 240,553(1) | 253,001 | 252,936 | |

(1) Large decreases due to the reclassification of a company out of this industry; see Statement of Changes in Financial Position for corrections to trends.

TABLEAU 62. Sociétés de placement à capital fixe

Etats financiers trimestriels — Estimations des revenus et des dépenses

| 1977 | | | | 1978 | | | | No | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|---|--------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Revenus | | | | | | | | | |
| 1,413 | 1,394 | 1,376 | 1,524 | 1,461 | 1,623 | 1,729 | | 1 | |
| 6,374 183 | 6,743 155 | 6,198 225 | 8,320 219 | 7,057 260 | 5,410 333 | 5,909 403 | | 2 3 | |
| 212 | 210 | 199 | 335 | 390 | 116 | 186 | | 4 | |
| 8,182 | 8,502 | 7,998 | 10,398 | 9,168 | 7,482 | 8,227 | | 5 | |
| Dépenses | | | | | | | | | |
| 108 | 127 | 139 | 154 | 132 | 145 | 146 | | 6 | |
| 341 | 443 | 469 | 373 | 270 | 306 | 350 | | 7 | |
| 260 | 252 | 256 | 233 | 248 | 257 | 300 | | 8 | |
| — 132 | — | — | — | — | — | 21 | | 9 | |
| 349 | 339 | 323 | 334 | 296 | 292 | 453 | | 10 | |
| 926 | 1,161 | 1,187 | 1,094 | 946 | 1,000 | 1,270 | | 11 | |
| 7,256 | 7,341 | 6,811 | 9,304 | 8,222 | 6,482 | 6,957 | | 12 | |
| 157 | 144 | 149 | 297 | 248 | 259 | 244 | | 13 | |
| 7,099 | 7,197 | 6,662 | 9,007 | 7,974 | 6,223 | 6,713 | | 14 | |
| 490 | 688 | 794 | 2,060 | 1,916 | 5,747 | 9,043 | | 15 | |
| 123 | — 85 | 183 | 93 | 928 | 205 | 347 | | 16 | |
| — 62 | — 4 | — 3 | — 89 | 127 | 82 | — 1 | | 17 | |
| 7,528 | 7,974 | 7,276 | 6,943 | 8,835 | 11,683 | 15,410 | | 18 | |
| Bénéfice net | | | | | | | | | |

(1) Fortes baisses attribuables à la reclassification d'une société hors de cette industrie; voir l'état de l'évolution de la situation financière pour les corrections des tendances.

TABLEAU 63. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No |
|---|---------|--------------|-------------|---------------|---------------|----------------|---|--------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 252,936 | 254,988 | 257,063 | 258,380 | 256,670 | 261,511 | 267,181 | | 1 |
| 80 | 11 | — | — 4 | — 11 | — 38 | — | | 2 |
| — | — | — | — | — | — 6 | — | | 3 |
| 7,528 | 7,974 | 7,276 | 6,943 | 8,835 | 11,683 | 15,410 | | 4 |
| 5,763 | 5,888 | 5,968 — 9 | 8,574 83 | 6,049 — 15 | 6,041 — 16 | 6,161 — 282 | | 5 |
| — 367 | — | — | — | — 2,029 | — | — 344 | | 6 7 |
| 254,988 | 257,063 | 258,380 | 256,670 | 261,511 | 267,181 | 276,482 | | 8 |
| Bénéfices non répartis à la fin du trimestre | | | | | | | | |

(1) Fortes baisses attribuables à la reclassification d'une société hors de cette industrie; voir l'état de l'évolution de la situation financière pour les corrections des tendances.

TABLE 64. Closed-end Funds

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|---------------|----------------|----------------|-----------------|----------------|---------------|---------------|---------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 7,358 | 6,859 | 7,982 | 37,711 | 8,090 | 7,709 | 6,537 | 8,766 | |
| 2 | Items requiring no outlay of cash | — 6 | 12 | 10 | 390 | 4 | 21 | 32 | 28 | |
| 3 | Extraordinary transactions | — | — 168 | — | — | — | — | — | — | |
| 4 | Deduct: | | | | | | | | | |
| 5 | Dividends | 8,116 | 8,390 | 9,976 | 10,881 | 8,552 | 5,831 | 5,495 | 8,213 | |
| 6 | Equity in income of subsidiaries less dividends | — 1 | — 7 | — 11 | — 17 | — 16 | — 7 | — 6 | — 23 | |
| 7 | Extraordinary expenses | — 166 | — 96 | 10 | — 116 | 172 | — 62 | 1,655 | — 6 | |
| 8 | Prior period expenses | — | — 7 | 13 | — 126 | 80 | — 19 | — | — 85 | |
| 8 | Net internal sources of financing | — 599 | — 1,591 | — 2,018 | 27,445 | — 694 | 1,935 | — 575 | 619 | |
| External: | | | | | | | | | | |
| Bank loans: | | | | | | | | | | |
| 9 | Chartered banks: | | | | | | | | | |
| 9 | Canadian currency | 618 | 25,961 | 2,745 | — 7,746 | 497 | 651 | 887 | 2,586 | |
| 10 | Foreign currency | — | — | — | — | 15 | 92 | — 107 | 106 | |
| 11 | Banks outside Canada | — | — | — | — | — | — | — | — | |
| 12 | Short-term notes | 1,007 | — 380 | — 982 | — 958 | — 50 | 445 | — 20 | — 205 | |
| 13 | Accounts payable | 142 | — 984 | 5,293 | — 5,878 | 1,447 | 535 | 2,332 | — 2,542 | |
| 14 | Income taxes | — 2,004 | — 149 | — 59 | — 32 | — 187 | — 75 | 1,618 | 185 | |
| 15 | Owing to parent and affiliated companies: | | | | | | | | | |
| 15 | In Canada | — | 51,581 | 3,852 | — 55,450 | — 28 | — | — | — | |
| 16 | Outside Canada | — | — | — | — | — | — | — | — | |
| 17 | Long-term debt | — 85 | 56 | 16 | — 9,914 | 10,990 | 3,000 | — | — | |
| 18 | Other liabilities | 90 | 254 | — 314 | — 90 | 155 | — 148 | 362 | — 219 | |
| 19 | Share capital: | | | | | | | | | |
| 19 | Preferred | — 296 | — 223 | — 1,387 | — 373 | — 1,307 | — 661 | — 302 | — 128 | |
| 20 | Common | 162 | 602 | — 660 | 115 | 491 | — 1 | 1 | 264 | |
| 21 | Contributed surplus | 25 | 852 | — 823 | — 38 | 249 | 213 | 131 | — 21 | |
| 22 | Total of items 8 to 21 | — 940 | 75,979 | 5,663 | — 52,919 | 11,578 | 5,986 | 4,327 | 645 | |
| Applications | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| Chartered banks: | | | | | | | | | | |
| 23 | Canadian currency | — 280 | 741 | 1,518 | — 2,840 | — 437 | — 265 | 1,441 | — 742 | |
| 24 | Foreign currency | 55 | 440 | — 495 | — 44 | 109 | 31 | 1,442 | 1,630 | |
| 25 | Branches of Canadian banks outside Canada | — | — | — | — | — | — | — | — | |
| Other institutions: | | | | | | | | | | |
| 26 | In Canada | — 307 | 859 | — 740 | — 304 | 172 | 554 | — 119 | 348 | |
| 27 | Outside Canada | — | — | — | — | — | — | — | — | |
| Investments in Canada: | | | | | | | | | | |
| Term deposits: | | | | | | | | | | |
| 28 | Chartered banks | 1,115 | 5,004 | — 3,669 | 6,310 | — 8,356 | — 119 | 9,905 | — 2,054 | |
| 29 | Other institutions | — 650 | 20 | 30 | — 500 | 550 | — | 350 | 100 | |
| Short-term bills and notes: | | | | | | | | | | |
| 30 | Canada treasury bills | — | — | — | — | — | — | — | — | |
| 31 | Provincial and municipal bills and notes | — | — | — | — | 197 | — 197 | — | — | |
| 32 | Sales finance companies' notes | — | — | — | — | — | — | — | — | |
| 33 | Commercial paper | — 3,817 | 663 | — 595 | — 5,076 | 2,081 | — 1,738 | — 171 | — 1,995 | |
| 34 | Mortgages | — 1 | 1 | — 1 | — | — 2 | — 1 | — 1 | — 22 | |
| Long-term bonds, debentures and notes: | | | | | | | | | | |
| 35 | Canada | — | — | — | — | 2,905 | — | — | — 8 | |
| 36 | Provincial | — | — | — 25 | 3,836 | — 1,833 | — 3 | — | 977 | |
| 37 | Municipal | — | — | — | — | — | — | — | — | |
| 38 | Corporation | — 124 | 114 | 5,383 | — 3,435 | — 4,896 | 485 | — 1,812 | — 81 | |
| Corporation shares: | | | | | | | | | | |
| 39 | Preferred | — 555 | — 289 | — 641 | 794 | 698 | 9 | — 924 | — 1,744 | |
| 40 | Common | 3,190 | — 3,920 | 6,591 | — 481 | 7,335 | 7,516 | — 6,045 | 1,634 | |
| 41 | Mutual funds | — | — | — | — | — | — | — | — | |
| Investment in subsidiaries: | | | | | | | | | | |
| 42 | Shares | 1,076 | 71,808 | — 313 | — 73,463 | — 72,937 | — 1,247 | 1,370 | 1,807 | |
| 43 | Advances | — 3,202 | 4,527 | — 5,592 | 21,159 | 84,741 | 1,264 | 1,055 | 1,240 | |
| 44 | Other investments in Canada | — | — | — 196 | — | — 1,505 | — | — 209 | — 12 | |
| Investments outside Canada: | | | | | | | | | | |
| 45 | Term deposits, treasury bills and notes | — | — | — | — | — | — | — | — | |
| 46 | Bonds, debentures and notes | — | — 101 | — | — | 50 | — | — | — | |
| 47 | Corporation shares | 704 | — 1,183 | 1,524 | 1,155 | 3,210 | 203 | — 593 | — 416 | |
| Investment in subsidiaries: | | | | | | | | | | |
| 48 | Shares | — | — | — | — | — | — | — | — | |
| 49 | Advances | — | — | — | — | — | — | — | — | |
| 50 | Other | — 159 | — 501 | — | — | — 535 | — | — | — | |
| 51 | Accounts receivable | 1,919 | — 2,411 | 1,353 | — 1,491 | 621 | — 537 | 691 | — 91 | |
| 52 | Land, buildings, etc. | — 7 | — 8 | 1,497 | 1,867 | — 173 | — 7 | 51 | — 8 | |
| 53 | Other assets | 103 | 215 | 34 | — 494 | — 417 | 36 | 6 | 82 | |
| 54 | Total of items 23 to 53 | — 940 | 75,979 | 5,663 | — 52,919 | 11,578 | 5,986 | 4,327 | 645 | |
| 55 | Total sources of financing/applications | 11,146 | 87,719 | 24,173 | 115,644 | 104,935 | 10,984 | 16,260 | 10,933 | |

(1) Refer to text, page ix.

TABLEAU 64. Sociétés de placement à capital fixe

Etats financiers trimestriels = Estimations de l'évolution de la situation financière (1)

(1) Prière de se référer au texte, page ix.

TABLE 65. Life Insurance Companies and Fraternal Benefit Societies(1)

Quarterly Statements of Estimated Assets, Liabilities and Equity(2)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------|---|---|---|------|---|---|------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| No. thousands of dollars — milliers de dollars | | | | | | | | | | |
| ASSETS | | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Canadian currency | | | | | | | | 93,778 | |
| ii | Foreign currency | | | | | | | | 12,148 | |
| b | Other institutions | | | | | | | | 8,119 | |
| 2 | Investments in Canada: | | | | | | | | | |
| a | Short-term bills and notes: | | | | | | | | | |
| i | Canada treasury bills | | | | | | | | 6,801 | |
| ii | Provincial treasury bills and notes | | | | | | | | 1,536 | |
| iii | Municipal notes | | | | | | | | 549 | |
| iv | Chartered bank bearer notes | | | | | | | | 43,284 | |
| v | Bankers' acceptances, commercial and finance company paper | | | | | | | | 191,269 | |
| b | Term deposits: | | | | | | | | | |
| i | Chartered banks | | | | | | | | 129,909 | |
| ii | Other institutions | | | | | | | | 22,917 | |
| c | Mortgages and sales agreements: | | | | | | | | | |
| i | National Housing Act | | | | | | | | 2,334,883 | |
| ii | Conventional residential | | | | | | | | 3,366,924 | |
| iii | Conventional non-residential | | | | | | | | 4,019,462 | |
| d | Bonds, debentures and serial notes: | | | | | | | | | |
| i | Canada | | | | | | | | 685,089 | |
| ii | Provincial | | | | | | | | 1,907,414 | |
| iii | Municipal | | | | | | | | 630,745 | |
| iv | Corporate | | | | | | | | 5,429,644 | |
| e | Corporation shares: | | | | | | | | | |
| i | Preferred | | | | | | | | 49,618 | |
| ii | Common | | | | | | | | 1,244,331 | |
| f | Investments in subsidiaries: | | | | | | | | | |
| i | Shares | | | | | | | | 61,277 | |
| ii | Advances | | | | | | | | 125,656 | |
| g | Other investments in Canada | | | | | | | | 13,105 | |
| 3 | Investments outside Canada: | | | | | | | | | |
| a | Long-term bonds, debentures and notes | | | | | | | | 13,101 | |
| b | Corporation shares | | | | | | | | 124,498 | |
| c | Other investments outside Canada | | | | | | | | 1,190 | |
| 4 | Policyholder loans | | | | | | | | 1,308,540 | |
| 5 | Accounts receivable and accruals | | | | | | | | 509,415 | |
| 6 | Real estate and ground rents held for income | | | | | | | | 1,378,761 | |
| 7 | Land, buildings, furniture, equipment, etc. | | | | | | | | 253,668 | |
| 8 | Other assets | | | | | | | | 75,229 | |
| 9 | Assets held for business outside Canada | | | | | | | | 7,164,538 | |
| 10 | Total assets | | | | | | | | 31,207,398 | |
| Liabilities | | | | | | | | | | |
| 11 | Actuarial liability* | | | | | | | | 18,465,357 | |
| 12 | Outstanding claims | | | | | | | | 317,346 | |
| 13 | Amounts left on deposit | | | | | | | | 1,356,694 | |
| 14 | Premiums received in advance | | | | | | | | 32,549 | |
| 15 | Provision for policyholder dividends | | | | | | | | 481,959 | |
| 16 | Bank loans | | | | | | | | 46,995 | |
| 17 | Accounts payable and accrued liabilities | | | | | | | | 193,521 | |
| 18 | Income taxes payable | | | | | | | | 8,522 | |
| 19 | Owing parent and affiliated companies | | | | | | | | 8,271 | |
| 20 | Long-term debt | | | | | | | | 105,214 | |
| 21 | Accumulated deferred income taxes | | | | | | | | 1,357 | |
| 22 | Liability for staff benefit plans | | | | | | | | 361,466 | |
| 23 | Other liabilities | | | | | | | | 125,302 | |
| 29 | Liabilities held for business outside Canada | | | | | | | | 6,448,615 | |
| Equity | | | | | | | | | | |
| 31 | Share capital and contributed surplus | | | | | | | | 109,797 | |
| 32 | Investment, contingency and general reserves | | | | | | | | 1,127,573 | |
| 33 | Retained earnings | | | | | | | | 1,471,370 | |
| 34 | Head office accounts | | | | | | | | 545,490 | |
| 40 | Total liabilities and equity | | | | | | | | 31,207,398 | |
| * Of which, actual amounts reported were | | | | | | | | | | |
| 17,993,917 | | | | | | | | | | |

(1) Excludes segregated funds and accident and sickness branches of federally registered life insurance companies.

(2) Data not available prior to fourth quarter 1976.

TABLEAU 65. Sociétés d'assurance-vie et de secours mutuels(1)

Etats financiers trimestriels — Estimations de l'actif, du passif et de l'avoir propre(2)

| 1977 | | | | 1978 | | | | No | |
|--|------------|------------|------------|--------------|------------|------------|---|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 115,171 | 99,519 | 103,975 | 169,442 | 147,489 r | 124,807 | 156,186 | | | |
| 6,735 | 7,282 | 1,643 | 592 | 1,378 | 3,624 | 4,003 | | | |
| 15,217 | 20,483 | 13,991 | 17,848 | 30,929 | 24,016 | 25,171 | | | |
| 31,112 | 84,078 | 34,090 | 36,539 | 81,272 | 77,451 | 113,578 | | | |
| 6,664 | 6,457 | 9,644 | 5,989 | 27,944 | 11,072 | 4,871 | | | |
| 14,256 | 1,750 | 3,000 | 4,467 | 12,635 | 5,600 | — | | | |
| 104,899 | 57,841 | 86,979 | 62,976 | 153,743 | 89,624 | 81,104 | | | |
| 270,680 | 258,134 | 308,211 | 313,820 | 349,708 r | 297,386 | 391,674 | | | |
| 156,988 | 120,404 | 137,822 | 113,711 | 146,040 | 108,471 | 102,674 | | | |
| 47,224 | 34,470 | 16,555 | 10,863 | 23,443 | 30,049 | 36,646 | | | |
| 2,379,589 | 2,450,452 | 2,526,233 | 2,588,512 | 2,660,648 r | 2,747,851 | 2,847,919 | | | |
| 3,407,727 | 3,522,628 | 3,609,815 | 3,704,720 | 3,787,557 r | 3,854,435 | 3,878,862 | | | |
| 4,121,929 | 4,299,930 | 4,463,846 | 4,611,390 | 4,683,212 r | 4,788,912 | 4,926,418 | | | |
| 727,067 | 735,898 | 752,363 | 839,648 | 922,088 r | 1,066,442 | 1,178,356 | | | |
| 2,039,210 | 2,086,527 | 2,109,157 | 2,130,768 | 2,186,505 | 2,366,317 | 2,390,911 | | | |
| 666,185 | 677,191 | 681,187 | 665,789 | 688,115 | 699,066 | 708,869 | | | |
| 5,548,405 | 5,649,240 | 5,709,804 | 5,889,618 | 6,057,574 r | 6,181,651 | 6,188,730 | | | |
| 49,049 | 54,917 | 61,094 | 104,948 | 124,780 r | 133,253 | 157,604 | | | |
| 1,252,253 | 1,262,763 | 1,262,043 | 1,263,581 | 1,282,252 r | 1,370,477 | 1,431,156 | | | |
| 60,885 | 61,928 | 72,546 | 85,953 | 87,214 r | 98,200 | 90,209 | | | |
| 143,675 | 144,509 | 135,491 | 140,480 | 146,610 | 147,069 | 143,185 | | | |
| 13,224 | 12,750 | 12,632 | 17,001 | 9,554 | 17,979 | 15,081 | | | |
| 12,606 | 13,645 | 13,469 | 10,050 | 10,147 | 6,555 | 7,562 | | | |
| 134,930 | 131,792 | 142,430 | 139,506 | 136,029 | 118,315 | 117,640 | | | |
| 390 | 1,440 | 1,340 | 776 | 1,451 | 1,464 | 3,943 | | | |
| 1,334,190 | 1,346,643 | 1,356,977 | 1,370,766 | 1,388,396 r | 1,407,885 | 1,425,790 | | | |
| 540,373 | 516,975 | 544,840 | 592,792 | 606,691 r | 629,915 | 655,740 | | | |
| 1,412,465 | 1,450,068 | 1,469,190 | 1,465,483 | 1,498,994 r | 1,505,877 | 1,531,504 | | | |
| 258,820 | 264,797 | 278,665 | 287,083 | 282,159 r | 280,236 | 269,167 | | | |
| 68,342 | 49,705 | 72,420 | 60,403 | 40,203 r | 21,085 | 59,219 | | | |
| 7,173,914 | 7,348,965 | 7,545,554 | 7,810,421 | 7,945,607 | 8,222,286 | 8,502,980 | | | |
| 32,114,174 | 32,773,181 | 33,537,006 | 34,515,935 | 35,520,367 r | 36,437,370 | 37,446,752 | | Total de l'actif | |
| Passif | | | | | | | | | |
| 19,132,115 | 19,564,985 | 19,986,102 | 20,531,529 | 21,273,872 r | 21,773,165 | 22,251,598 | | | |
| 319,603 | 318,653 | 316,229 | 334,403 r | 336,706 r | 346,347 | 343,884 | | | |
| 1,386,315 | 1,407,133 | 1,431,066 | 1,512,498 | 1,555,791 r | 1,592,978 | 1,605,419 | | | |
| 40,424 | 36,300 | 37,022 | 33,195 | 39,226 | 34,029 | 34,546 | | | |
| 497,260 | 505,336 | 520,927 | 536,783 | 544,588 | 552,198 | 575,335 | | | |
| 121,624 | 130,967 | 132,398 | 116,081 | 123,809 | 154,290 | 157,033 | | | |
| 213,070 | 186,214 | 184,512 | 157,009 r | 159,529 r | 160,820 | 196,602 | | | |
| 17,110 | 10,538 | 16,817 | 36,216 r | 11,536 r | 15,949 | 23,213 | | | |
| 9,449 | 8,635 | 10,732 | 8,226 | 9,792 | 9,821 | 11,325 | | | |
| 135,359 | 162,404 | 165,927 | 128,147 | 127,196 | 123,943 | 123,405 | | | |
| 1,007 | 862 | 689 | 587 | 587 | 587 | 587 | | | |
| 365,656 | 373,098 | 387,848 | 402,771 | 406,562 | 417,303 | 428,723 | | | |
| 140,598 | 112,185 | 134,940 | 199,495 r | 222,489 r | 219,460 | 215,299 | | | |
| 6,419,155 | 6,543,914 | 6,741,995 | 7,015,545 | 7,162,348 | 7,387,249 | 7,702,635 | | | |
| Avoir propre | | | | | | | | | |
| 109,797 | 109,799 | 112,684 | 122,669 | 122,667 r | 116,948 | 124,499 | | | |
| 1,128,684 | 1,131,020 | 1,131,213 | 1,230,033 | 1,226,009 r | 1,226,247 | 1,227,478 | | | |
| 1,520,885 | 1,579,549 | 1,652,786 | 1,593,356 | 1,637,748 r | 1,711,789 | 1,818,388 | | | |
| 556,063 | 591,589 | 573,119 | 557,392 r | 559,912 r | 594,247 | 606,783 | | | |
| 32,114,174 | 32,773,181 | 33,537,006 | 34,515,935 | 35,520,367 r | 36,437,370 | 37,446,752 | | Total, passif et avoir propre | |
| 8,913,847 | 11,293,356 | 10,594,132 | 20,007,337 | 10,597,357 | 10,097,744 | 12,627,697 | | * Dont les montants réels déclarés sont | |

(1) Exclus les caisses séparées et les divisions d'assurance-accident et d'assurance maladie des sociétés d'assurance-vie constituées en vertu d'une loi fédérale.

(2) Données non disponibles avant le quatrième trimestre 1976.

TABLE 66. Life Insurance Companies and Fraternal Benefit SocietiesQuarterly Statements of Estimated Revenues and Expenses⁽¹⁾

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 61 | Insurance premiums | | | | | | | | | |
| 62 | Annuity considerations | | | | | | | | | |
| 63 | Interest earned | | | | | | | | | |
| 64 | Dividends | | | | | | | | | |
| a | Companies in Canada | | | | | | | | | |
| b | Companies outside Canada | | | | | | | | | |
| 65 | Gross rental income from real estate | | | | | | | | | |
| 66 | Management fees from segregated funds | | | | | | | | | |
| 69 | Other revenue | | | | | | | | | |
| 70 | Total revenue | | | | | | | | | |
| Expenses | | | | | | | | | | |
| 71 | Insurance claims incurred | | | | | | | | | |
| 72 | Annuity claims incurred | | | | | | | | | |
| 73 | Normal increase in actuarial liabilities | | | | | | | | | |
| 74 | Dividends to policyholders | | | | | | | | | |
| 75 | Commissions | | | | | | | | | |
| 76 | Salaries | | | | | | | | | |
| 77 | Interest | | | | | | | | | |
| a | Amounts left on deposit | | | | | | | | | |
| b | Staff benefit plans | | | | | | | | | |
| c | Other | | | | | | | | | |
| 78 | Depreciation and amortization | | | | | | | | | |
| a | Real estate held for income | | | | | | | | | |
| b | Fixed assets held for own use | | | | | | | | | |
| 79 | Premium taxes | | | | | | | | | |
| 89 | Other expenses | | | | | | | | | |
| 90 | Total expenses | | | | | | | | | |
| 91 | Net income before income taxes | | | | | | | | | |
| 92 | Income taxes | | | | | | | | | |
| a | Current | | | | | | | | | |
| b | Deferred | | | | | | | | | |
| 93 | Net income before extraordinary transactions | | | | | | | | | |
| 94 | Realized gains (losses) | | | | | | | | | |
| 95 | Asset revaluations | | | | | | | | | |
| 96 | Other transactions | | | | | | | | | |
| 99 | Net income | | | | | | | | | |
| | <i>* Of which, actual amounts reported were</i> | | | | | | | | | |

(1) Data not available prior to first quarter 1977.

TABLE 67. Life Insurance Companies and Fraternal Benefit SocietiesQuarterly Statements of Estimated Retained Earnings and Head Office Accounts⁽¹⁾

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 41 | Opening balance | | | | | | | | | |
| Add: | | | | | | | | | | |
| 42 | Prior period adjustments | | | | | | | | | |
| 43 | Net income | | | | | | | | | |
| 44 | Net income on business outside Canada | | | | | | | | | |
| Deduct: | | | | | | | | | | |
| 51 | Transfers to reserves | | | | | | | | | |
| 52 | Dividends to shareholders | | | | | | | | | |
| 53 | Transfers to (from) head office | | | | | | | | | |
| 59 | Other deductions | | | | | | | | | |
| 60 | Closing retained earnings and head office accounts | | | | | | | | | |

(1) Data not available prior to first quarter 1977.

TABLEAU 66. Sociétés d'assurance-vie et de secours mutuels

Etats financiers trimestriels — Estimations des revenus et des dépenses (1)

| 1977 | | | | 1978 | | | | No | |
|---|------------------|------------------|--------------------|--------------------|------------------|------------------|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Revenus | | | | | | | | | |
| 719,648 | 697,644 | 678,139 | 779,326 r | 785,160 r | 768,923 | 736,978 | | 61 | |
| 500,395 | 280,306 | 270,188 | 361,713 | 600,604 r | 307,098 | 308,179 | | 62 | |
| 435,116 | 467,981 | 472,275 | 502,965 r | 500,757 r | 506,016 | 524,986 | | 63 | |
| 20,450 | 20,407 | 19,746 | 19,117 r | 22,203 r | 22,090 | 21,929 | | 64 | |
| 732 | 343 | 1,108 | 1,579 | 1,710 | 1,248 | 1,699 | | a | |
| 50,960 | 58,208 | 51,511 | 71,348 | 53,195 r | 51,993 | 59,691 | | b | |
| 3,325 | 3,660 | 3,558 | 3,233 | 4,172 | 4,328 | 4,565 | | 65 | |
| 14,258 | 12,713 | 16,142 | 16,583 r | 19,064 r | 14,867 | 23,751 | | 66 | |
| 1,744,884 | 1,541,262 | 1,512,667 | 1,755,864 r | 1,986,865 r | 1,676,563 | 1,681,778 | | 69 | |
| Total des revenus | | | | | | | | | |
| Dépenses | | | | | | | | | |
| 350,746 | 339,468 | 341,732 | 361,897 | 395,982 r | 376,524 | 366,976 | | 71 | |
| 170,111 | 184,346 | 178,202 | 167,045 r | 222,330 r | 218,079 | 194,809 | | 72 | |
| 662,228 | 441,080 | 421,205 | 547,996 | 744,997 r | 501,809 | 478,433 | | 73 | |
| 132,303 | 117,363 | 110,747 | 148,366 r | 131,917 r | 144,440 | 132,712 | | 74 | |
| 86,034 | 77,800 | 79,512 | 90,090 | 93,187 r | 80,801 | 81,943 | | 75 | |
| 118,543 | 124,604 | 116,271 | 139,585 r | 135,366 r | 124,425 | 134,264 | | 76 | |
| 22,120 | 23,039 | 25,072 | 26,723 r | 25,938 r | 24,218 | 25,206 | | 77 | |
| 5,783 | 6,491 | 6,545 | 7,262 | 7,412 | 7,218 | 8,257 | | a | |
| 4,678 | 4,428 | 5,012 | 7,180 | 6,934 r | 6,518 | 8,048 | | b | |
| 5,187 | 5,120 | 5,965 | 7,781 | 5,811 r | 6,004 r | 4,715 | | c | |
| 3,529 | 3,682 | 3,688 | 5,241 | 4,213 | 2,253 r | 2,052 | | 78 | |
| 14,295 | 10,773 | 12,776 | 11,731 r | 16,248 r | 11,558 | 13,404 | | a | |
| 106,052 | 98,617 | 122,123 | 139,154 r | 122,817 r | 95,358 r | 121,704 | | b | |
| 1,681,914 | 1,436,871 | 1,428,850 | 1,660,051 r | 1,915,152 r | 1,599,202 | 1,572,523 | | 79 | |
| 62,970 | 104,391 | 83,817 | 95,813 r | 71,713 r | 77,361 | 109,255 | | 80 | |
| Bénéfice net avant impôts sur le revenu | | | | | | | | | |
| Impôts sur le revenu: | | | | | | | | | |
| Courants | | | | | | | | | |
| Reportés | | | | | | | | | |
| Bénéfice net ayant opérations extraordinaires | | | | | | | | | |
| Gains (ou pertes) réalisés | | | | | | | | | |
| Réévaluations d'éléments d'actif | | | | | | | | | |
| Autres opérations | | | | | | | | | |
| Bénéfice net | | | | | | | | | |
| * Dont les montants réels déclarés sont | | | | | | | | | |

(1) Données non disponibles avant le premier trimestre 1977.

TABLEAU 67. Sociétés d'assurance-vie et de secours mutuels

Etats financiers trimestriels — Estimations des bénéfices non répartis et des comptes du siège social (1)

| 1977 | | | | 1978 | | | | No | |
|--|------------------|------------------|--------------------|--------------------|------------------|------------------|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Solde d'ouverture | | | | | | | | | |
| 2,016,860 | 2,076,948 | 2,171,138 | 2,225,905 | 2,150,748 r | 2,197,660 | 2,306,036 | | 41 | |
| Ajouter: | | | | | | | | | |
| Redressements des périodes précédentes | | | | | | | | | |
| 48,153 | 86,188 | 66,235 | 51,584 r | 40,872 r | 70,370 | 105,403 | | 42 | |
| 24,570 | 18,746 | 10,541 | — 2,544 r | — 1,236 | 28,403 | 32,755 | | 43 | |
| Bénéfice net provenant d'activités hors du Canada | | | | | | | | | |
| Dédire: | | | | | | | | | |
| Transferts aux réserves | | | | | | | | | |
| 1,111 | 2,336 | 193 | 98,820 | — 4,024 | 238 | 1,231 | | 51 | |
| 3,611 | 4,439 | 3,088 | 8,136 | 4,748 | 4,526 | 3,276 | | 52 | |
| 4,506 | 5,292 | 14,575 | 21,506 | — 1,524 | 6,787 | 1,187 | | 53 | |
| 3,407 | — 1,422 | 4,101 | — 2,059 r | — 6,476 r | — 4,086 | 13,329 | | 59 | |
| 2,076,948 | 2,171,138 | 2,225,905 | 2,150,748 r | 2,197,660 r | 2,306,036 | 2,425,171 | | 60 | |
| Bénéfices non répartis et comptes du siège social à la fin du trimestre. | | | | | | | | | |

(1) Données non disponibles avant le premier trimestre 1977.

TABLE 68. Life Insurance Companies and Fraternal Benefit Societies

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing(2) | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary items | | | | | | | | | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Increase in actuarial liability | | | | | | | | | |
| 4 | Provision for dividends | | | | | | | | | |
| 5 | Depreciation | | | | | | | | | |
| 6 | Amortization | | | | | | | | | |
| 7 | Other | | | | | | | | | |
| 8 | Deduct transactions requiring cash outflow: | | | | | | | | | |
| 9 | Dividends to shareholders | | | | | | | | | |
| 10 | Other | | | | | | | | | |
| Net internal sources of financing | | | | | | | | | | |
| External: | | | | | | | | | | |
| 11 | Outstanding claims | | | | | | | | | |
| 12 | Amounts left on deposit | | | | | | | | | |
| 13 | Premiums received in advance | | | | | | | | | |
| 14 | Bank loans | | | | | | | | | |
| 15 | Accounts payable and accrued liabilities | | | | | | | | | |
| 16 | Income taxes payable | | | | | | | | | |
| 17 | Owing parent and affiliated companies | | | | | | | | | |
| 18 | Long-term debt | | | | | | | | | |
| 19 | Liability for staff benefit plans | | | | | | | | | |
| 20 | Other liabilities | | | | | | | | | |
| 21 | Liabilities of business outside Canada | | | | | | | | | |
| 22 | Share capital and contributed surplus | | | | | | | | | |
| 23 | Transfers from (to) head office | | | | | | | | | |
| 24 | Total of items 10 to 23 | | | | | | | | | |
| Applications | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 25 | Chartered banks: | | | | | | | | | |
| 26 | Canadian currency | | | | | | | | | |
| 27 | Foreign currency | | | | | | | | | |
| 28 | Other institutions | | | | | | | | | |
| Investment in Canada: | | | | | | | | | | |
| Short-term bills and notes: | | | | | | | | | | |
| 29 | Canada treasury bills | | | | | | | | | |
| | Provincial treasury bills and notes | | | | | | | | | |
| 30 | Municipal notes | | | | | | | | | |
| 31 | Chartered bank bearer notes | | | | | | | | | |
| 32 | Bankers' acceptances, commercial and finance company paper | | | | | | | | | |
| 33 | Term deposits: | | | | | | | | | |
| 34 | Chartered banks | | | | | | | | | |
| | Other institutions | | | | | | | | | |
| 35 | Mortgages: | | | | | | | | | |
| 36 | National Housing Act | | | | | | | | | |
| 37 | Conventional residential | | | | | | | | | |
| | Conventional non-residential | | | | | | | | | |
| Bonds, debentures and serial notes: | | | | | | | | | | |
| 38 | Canada | | | | | | | | | |
| 39 | Provincial | | | | | | | | | |
| 40 | Municipal | | | | | | | | | |
| 41 | Corporate | | | | | | | | | |
| 42 | Corporation shares: | | | | | | | | | |
| 43 | Preferred | | | | | | | | | |
| | Common | | | | | | | | | |
| 44 | Investments in subsidiaries: | | | | | | | | | |
| 45 | Shares | | | | | | | | | |
| 46 | Advances | | | | | | | | | |
| 47 | Other investments in Canada: | | | | | | | | | |
| 48 | Long-term bonds, debentures and notes | | | | | | | | | |
| 49 | Corporation shares | | | | | | | | | |
| 50 | Other investments outside Canada | | | | | | | | | |
| 51 | Policyholder loans | | | | | | | | | |
| 52 | Accounts receivable and accruals | | | | | | | | | |
| 53 | Real estate and ground rents held for income | | | | | | | | | |
| 54 | Land, buildings, furniture, etc | | | | | | | | | |
| 55 | Other assets | | | | | | | | | |
| 56 | Total items 25 to 55 | | | | | | | | | |
| 57 | Total Sources of financing/applications | | | | | | | | | |

(1) Data not available prior to first quarter 1977.

(2) Refer to text, page ix.

TABLEAU 68. Sociétés d'assurance-vie et de secours mutuels

Etats financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No |
|---|----------------|-----------------|-----------------|------------------|----------------|----------------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 39,017 | 77,532 | 62,792 | 68,707 r | 46,736 r | 47,319 | 83,686 | | |
| 662,528 | 441,080 | 421,205 | 547,996 | 744,997 r | 501,809 | 478,433 | | |
| 16,345 | 5,732 | 18,135 | 14,670 | 7,805 | 11,497 | 23,137 | | |
| 7,181 | 7,073 | 8,061 | 10,394 | 7,930 r | 9,362 | 6,767 | | |
| - 350 | - 145 | - 173 | - 24 | - 24 | 83 | 18 | | |
| 3,611 | 4,439 | 3,088 | 8,136 | 4,748 | 4,526 | 3,276 | | |
| - | - 58 | - 165 | - 441 | - 135 | | | | |
| 721,110 | 526,891 | \$06,791 | 63,068 r | 802,856 r | 565,544 | 588,765 | | |
| Sources de financement(2) | | | | | | | | |
| Internes: | | | | | | | | |
| Benefice net avant opérations extraordinaires | | | | | | | | |
| Rajouter les éléments ne comportant aucun déboursé | | | | | | | | |
| Augmentation normale du passif actuel | | | | | | | | |
| Provisions pour dividendes | | | | | | | | |
| Dépréciation | | | | | | | | |
| Amortissement | | | | | | | | |
| Autres | | | | | | | | |
| Deduire les opérations comportant des déboursés | | | | | | | | |
| Dividendes versés aux actionnaires | | | | | | | | |
| Autres | | | | | | | | |
| Fonds de financement nets produits intérieurement | | | | | | | | |
| Externes: | | | | | | | | |
| Sistries non réglées | | | | | | | | |
| Sommes laissées en dépôt | | | | | | | | |
| Primes perçus d'avance | | | | | | | | |
| Emprunts bancaires | | | | | | | | |
| Effets à payer et exigibilités courtes | | | | | | | | |
| Impôts sur le revenu exigibles | | | | | | | | |
| Dû à la société mère et aux sociétés affiliées | | | | | | | | |
| Dette à long terme | | | | | | | | |
| Caisse de pension et d'assurance des employés | | | | | | | | |
| Autres éléments du passif | | | | | | | | |
| Passif des activités hors du Canada | | | | | | | | |
| Capital-actions et surplus d'apport | | | | | | | | |
| Transferts du (au) siège social | | | | | | | | |
| Total des postes 10 à 23 | | | | | | | | |
| Affectations | | | | | | | | |
| Encaisse et dépôts à vue | | | | | | | | |
| Banques à chèque | | | | | | | | |
| En monnaie canadienne | | | | | | | | |
| En devises étrangères | | | | | | | | |
| Autres institutions | | | | | | | | |
| Placements au Canada: | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | |
| Bons du Trésor du Canada | | | | | | | | |
| Bons du Trésor et effets des administrations provinciales | | | | | | | | |
| Effets des administrations municipales | | | | | | | | |
| Billets à terme au porteur des banques à chèque | | | | | | | | |
| Acceptations bancaires, papiers d'affaires et effets des sociétés de financement des ventes | | | | | | | | |
| Dépôts à terme: | | | | | | | | |
| Banques à chèque | | | | | | | | |
| Autres institutions | | | | | | | | |
| Hypothéque: | | | | | | | | |
| Loi nationale sur l'habitation | | | | | | | | |
| Conventionnels - constructions résidentielles | | | | | | | | |
| Conventionnels - constructions non résidentielles | | | | | | | | |
| Obligations, garanties ou non et obligations remboursables par série: | | | | | | | | |
| Du Canada | | | | | | | | |
| Des provinces | | | | | | | | |
| Des municipalités | | | | | | | | |
| Des sociétés | | | | | | | | |
| Actions de sociétés: | | | | | | | | |
| Privilégiées | | | | | | | | |
| Ordinaires | | | | | | | | |
| Placements dans des filiales: | | | | | | | | |
| Actions | | | | | | | | |
| Avances | | | | | | | | |
| Autres placements au Canada | | | | | | | | |
| Placements hors du Canada: | | | | | | | | |
| Obligations, garanties ou non, et billets à long terme | | | | | | | | |
| Actions de sociétés | | | | | | | | |
| Autres | | | | | | | | |
| Prêts aux assurés | | | | | | | | |
| Effet à recevoir et actif cour | | | | | | | | |
| Biens immobiliers et redevances foncières détenus en vue d'en tirer un revenu | | | | | | | | |
| Terrains, bâtiments, mobilier, etc. | | | | | | | | |
| Autres éléments d'actif | | | | | | | | |
| Éléments d'actif détenus en vue des activités à l'étranger | | | | | | | | |
| Total des postes 25 à 55 | | | | | | | | |
| <i>Total, sources de financement/affectionn.</i> | | | | | | | | |

(1) Données non disponibles avant le premier trimestre 1977.

(2) Veuillez de se référer au texte, page ix.

TABLE 69. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Estimated Assets and Liabilities(1)

| No. | | 1975 | | | | 1976 | | | | |
|---|--|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars -- milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | | |
| a | Chartered banks | | | | | | | | | |
| i | Canadian currency | | | | | | | | | |
| ii | Foreign currency | | | | | | | | | |
| b | Other institutions: | | | | | | | | | |
| i | In Canada | | | | | | | | | |
| ii | Outside Canada | | | | | | | | | |
| 2 | Investments in Canada: | | | | | | | | | |
| a | Short-term bills and notes: | | | | | | | | | |
| i | Canada treasury bills | | | | | | | | | |
| ii | Provincial treasury bills and notes | | | | | | | | | |
| iii | Municipal notes | | | | | | | | | |
| iv | Chartered bank bearer term notes | | | | | | | | | |
| v | Bankers' acceptances, commercial and finance company paper | | | | | | | | | |
| b | Short-term deposits: | | | | | | | | | |
| i | Chartered banks: | | | | | | | | | |
| ii | Canadian currency | | | | | | | | | |
| iii | Foreign currency including swapped deposits | | | | | | | | | |
| c | Other institutions: | | | | | | | | | |
| i | Long-term deposits: | | | | | | | | | |
| ii | Chartered banks | | | | | | | | | |
| iii | Other institutions | | | | | | | | | |
| d | Mortgages | | | | | | | | | |
| e | Bonds, debentures and serial notes: | | | | | | | | | |
| i | Canada | | | | | | | | | |
| ii | Provincial | | | | | | | | | |
| iii | Municipal | | | | | | | | | |
| iv | Corporation | | | | | | | | | |
| f | Corporation shares: | | | | | | | | | |
| i | Preferred | | | | | | | | | |
| ii | Common | | | | | | | | | |
| g | Investment in subsidiaries: | | | | | | | | | |
| i | Shares | | | | | | | | | |
| ii | Advances | | | | | | | | | |
| h | Other investments in Canada | | | | | | | | | |
| 3 | Investments outside Canada: | | | | | | | | | |
| a | Term deposits, bills and notes | | | | | | | | | |
| b | Long-term bonds, debentures and notes | | | | | | | | | |
| c | Corporation shares | | | | | | | | | |
| d | Other investments outside Canada | | | | | | | | | |
| 4 | Accounts receivable and accruals: | | | | | | | | | |
| a | Agents and uncollected premiums | | | | | | | | | |
| b | Insurance companies | | | | | | | | | |
| c | Other | | | | | | | | | |
| 5 | Cash deposits placed on reinsurance assumed | | | | | | | | | |
| 6 | Real estate held for income | | | | | | | | | |
| 7 | Land, buildings, furniture, equipment, etc. | | | | | | | | | |
| 8 | Deferred charges and intangible assets | | | | | | | | | |
| 9 | Other assets | | | | | | | | | |
| 10 | Assets held for business outside Canada | | | | | | | | | |
| 11 | Total assets | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| 12 | Unearned premiums | | | | | | | | | |
| 13 | Additional policy reserves | | | | | | | | | |
| 14 | Provision for unpaid claims | | | | | | | | | |
| 15 | Premiums received in advance | | | | | | | | | |
| 16 | Provision for dividends to policyholders | | | | | | | | | |
| 17 | Bank loans | | | | | | | | | |
| 18 | Accounts payable: | | | | | | | | | |
| a | Agents | | | | | | | | | |
| b | Insurance companies | | | | | | | | | |
| c | Other | | | | | | | | | |
| 19 | Deposits received on reinsurance ceded | | | | | | | | | |
| 20 | Income taxes | | | | | | | | | |
| 21 | Owing parent and affiliated companies | | | | | | | | | |
| 22 | Other long term debt | | | | | | | | | |
| 23 | Deferred income taxes | | | | | | | | | |
| 24 | Minority shareholders interest | | | | | | | | | |
| 25 | Other liabilities | | | | | | | | | |
| 29 | Liabilities held for business outside Canada | | | | | | | | | |
| 30 | Reserves: | | | | | | | | | |
| a | Investment, contingency and general | | | | | | | | | |
| b | Reinsurance ceded to unregistered companies | | | | | | | | | |
| 31 | Head Office | | | | | | | | | |
| 35 | Total liabilities | | | | | | | | | |

(1) Data not available prior to second quarter 1977.

TABLEAU 69. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

États financiers trimestriels — Estimations de l'actif et du passif(1)

| 1977 | | | | 1978 | | | | No | |
|--|--|--|--|---|--|---|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| Thousands of dollars — milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 18,601 892 | 13,946 568 | 23,211 704 | 15,479 474 | 22,305 605 | 20,469 101 | | | | |
| 375 | 420 | 20 | 1,761 | 1,763 | 72 | | | | |
| 8,290 1,414 | 3,737 1,953 | 1,092 2,178 | 5,806 550 | 8,121 1,596 | 6,978 3,162 | | | | |
| 3,596 22,222 | 4,660 19,532 | 4,066 7,927 | 696 14,395 | 198 27,333 | 198 23,344 | | | | |
| 8,950 1,670 7,377 | 11,025 3,055 7,449 | 15,900 4,600 | 22,738 2,800 | 17,242 2,950 | 25,821 4,350 | | | | |
| 1,500 1,500 | 1,500 2,000 | 2,693 1,500 | 1,000 2,010 | 1,000 3,395 | 1,500 1,500 | | | | |
| 319,549 | 348,097 | 384,574 | 396,129 | 419,827 | 442,395 | | | | |
| 87,415 178,357 77,409 320,128 | 99,405 182,670 76,779 342,657 | 110,621 183,102 84,055 346,391 | 114,889 183,582 86,673 361,085 | 120,004 189,242 87,205 360,947 | 125,309 193,584 89,717 365,873 | | | | |
| 29,778 25,803 | 31,189 29,186 | 40,962 32,496 | 41,650 33,044 | 42,188 36,771 | 46,072 39,996 | | | | |
| — | — | — | — | — | — | | | | |
| 620 | 2,510 | 938 | 925 | 1,919 | 933 | | | | |
| — | — | — | — | — | — | | | | |
| 4,040 2,704 | 4,070 2,323 | 3,677 2,351 | 4,315 2,193 | 822 2,192 | 972 2,192 | | | | |
| 59,386 11,847 26,597 | 63,336 10,746 31,741 | 91,303 13,561 27,906 | 81,597 16,897 32,106 | 82,472 17,193 32,556 | 84,116 20,173 43,257 | | | | |
| 45 2,951 1,655 774 18,451 181,332 | 45 2,977 1,679 874 18,386 191,554 | 45 3,543 1,704 1,077 11,155 217,265 | 45 3,543 1,607 966 12,003 211,698 | 46 3,631 1,626 1,018 5,853 232,320 | 46 3,872 1,623 1,032 14,069 266,497 | | | | |
| 1,425,228 | 1,510,069 | 1,620,617 | 1,658,063 | 1,730,975 | 1,833,731 | | | | |
| Total de l'actif | | | | | | | | | |
| Passif | | | | | | | | | |
| 115,044 73,682 645,004 | 116,060 72,799 688,345 | 120,449 66,953 760,640 | 118,420 66,805 799,085 | 119,904 66,244 824,923 | 130,721 64,943 856,193 | | | | |
| 8,824 42,351 4,863 | 6,804 51,268 3,677 | 6,977 55,823 3,867 | 8,435 57,067 11,040 | 6,448 61,106 17,003 | 6,728 75,456 19,182 | | | | |
| 1,331 15,515 20,955 | 1,478 13,954 20,237 | 1,579 8,961 21,804 | 1,615 8,662 21,610 | 1,531 11,859 23,997 | 4,748 9,872 26,989 | | | | |
| 2,347 6,813 | 2,347 9,695 | 3,280 1,928 | 3,195 3,443 | 2,794 3,242 | 2,794 6,594 | | | | |
| 73 | 73 | 74 | 45 | 45 | 45 | | | | |
| 49,956 180,160 | 56,206 184,092 | 61,948 224,802 | 56,227 216,848 | 67,164 230,540 | 60,958 251,162 | | | | |
| 31,168 7,596 | 31,735 7,754 | 41,699 7,862 | 41,990 8,179 | 45,599 8,180 | 46,588 9,382 | | | | |
| 219,546 | 243,545 | 231,971 | 235,397 | 240,396 | 261,376 | | | | |
| 1,425,228 | 1,510,069 | 1,620,617 | 1,658,063 | 1,730,975 | 1,833,731 | | | | |
| Total du passif | | | | | | | | | |

(1) Données non disponibles avant le deuxième trimestre 1977.

TABLE 70. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Estimated Revenues and Expenses(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Underwriting account | | | | | | | | | | |
| 61 | Net premiums written | | | | | | | | | |
| 62 | Deduct: | | | | | | | | | |
| 63 | Increase in unearned premiums | | | | | | | | | |
| 64 | Increase to provision for additional policy reserves | | | | | | | | | |
| 65 | Net premiums earned | | | | | | | | | |
| 66 | Deduct: | | | | | | | | | |
| 67 | Net claims incurred | | | | | | | | | |
| 68 | Commissions | | | | | | | | | |
| 69 | Salaries | | | | | | | | | |
| 70 | Premium taxes incurred | | | | | | | | | |
| 71 | Other underwriting expenses | | | | | | | | | |
| 72 | Dividends to policyholders | | | | | | | | | |
| 73 | Underwriting gain | | | | | | | | | |
| Investment Accounts | | | | | | | | | | |
| 81 | Interest earned on: | | | | | | | | | |
| a | Term deposits and short term notes | | | | | | | | | |
| b | Mortgages | | | | | | | | | |
| c | Bonds, debentures and serial notes | | | | | | | | | |
| d | Other | | | | | | | | | |
| 82 | Dividends: | | | | | | | | | |
| a | Companies in Canada | | | | | | | | | |
| b | Companies outside Canada | | | | | | | | | |
| 83 | Income from real estate | | | | | | | | | |
| 84 | Other income | | | | | | | | | |
| 85 | Total investment income | | | | | | | | | |
| 86 | Deduct: | | | | | | | | | |
| a | Investment expenses: | | | | | | | | | |
| b | Salaries | | | | | | | | | |
| c | Interest | | | | | | | | | |
| d | Depreciation | | | | | | | | | |
| 90 | Other expenses | | | | | | | | | |
| | Net investment income | | | | | | | | | |
| 91 | Net income before income taxes (sum of items 80 and 90) | | | | | | | | | |
| 92 | Income taxes: | | | | | | | | | |
| a | Current | | | | | | | | | |
| b | Deferred | | | | | | | | | |
| 93 | Net income before extraordinary transactions | | | | | | | | | |
| 95 | Realized gains (losses) | | | | | | | | | |
| 96 | Asset revaluation increase (decrease) | | | | | | | | | |
| 97 | Other transactions | | | | | | | | | |
| 10 | Net income | | | | | | | | | |

(1) Data not available prior to third quarter 1977.

TABLE 71. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Head Office Accounts(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 41 | Opening balance | | | | | | | | | |
| 42 | Add: | | | | | | | | | |
| 43 | Prior period adjustments | | | | | | | | | |
| 44 | Net income | | | | | | | | | |
| 45 | Net income on business outside Canada | | | | | | | | | |
| 46 | Transfers from head office | | | | | | | | | |
| 51 | Deduct: | | | | | | | | | |
| 52 | Transfers to reserves | | | | | | | | | |
| 53 | Transfers to head office | | | | | | | | | |
| 54 | Other deductions | | | | | | | | | |
| 60 | Closing head office accounts | | | | | | | | | |

(1) Data not available prior to third quarter 1977.

TABLEAU 70. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

Etats financiers trimestriels – Estimations des revenus et des dépenses(1)

(1) Données non disponibles avant le troisième trimestre 1977.

TABLEAU 71. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

Etats financiers trimestriels – Estimations des comptes du siège social(1)

| 1977 | | | | 1978 | | | | No |
|--|----------|---------|---------|---------|---------|---|---|-------------------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | 219,546 | 243,545 | 231,971 | 235,397 | 240,396 | | | Solde d'ouverture |
| 6 | 1,415 | - 1,251 | 422 | 269 | | | | 41 |
| 74,869 | 2,645 | 3,953 | 16,798 | 21,271 | | | Ajouter: | |
| 4,053 | - 6,089 | 2,709 | 4,795 | 8,067 | | | Redressements des périodes précédentes | 42 |
| 2,726 | - 2,882 | 8,340 | 5,251 | 2,654 | | | Bénéfice net | 43 |
| | | | | | | | Bénéfice net provenant d'activités hors du Canada | 44 |
| | | | | | | | Transferts du siège social | 45 |
| 725 | 10,072 | 608 | 3,610 | 2,191 | | | Déduire: | |
| 2,229 | 7,987 | 8,571 | 17,941 | 8,260 | | | Transferts aux réserves | 51 |
| 4,701 | - 11,396 | 1,146 | 716 | 830 | | | Transferts au siège social | 52 |
| | 243,545 | 231,971 | 235,397 | 240,396 | 261,376 | | Autres déductions | 59 |
| | | | | | | | Comptes du siège social à la fin du trimestre | 60 |

[1] Données non disponibles avant le troisième trimestre 1977.

TABLE 72. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------|---|---|---|------|---|---|---|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing(2) | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | | | | | | | | | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Amortization | | | | | | | | | |
| 4 | Depreciation | | | | | | | | | |
| 5 | Deferred income taxes | | | | | | | | | |
| | Increase in additional policy reserves | | | | | | | | | |
| 6 | Other additions: | | | | | | | | | |
| 7 | Extraordinary transactions | | | | | | | | | |
| 8 | Prior period adjustments | | | | | | | | | |
| 9 | Deduct transactions requiring cash outflow: | | | | | | | | | |
| | Other | | | | | | | | | |
| | Net internal sources of financing | | | | | | | | | |
| External: | | | | | | | | | | |
| 10 | Unearned premiums | | | | | | | | | |
| 11 | Unpaid claims | | | | | | | | | |
| 12 | Premiums received in advance | | | | | | | | | |
| 13 | Dividends to policyholders | | | | | | | | | |
| 14 | Bank loans | | | | | | | | | |
| | Accounts payable: | | | | | | | | | |
| 15 | Agents | | | | | | | | | |
| 16 | Insurance companies | | | | | | | | | |
| 17 | Other | | | | | | | | | |
| 18 | Deposits on reinsurance ceded | | | | | | | | | |
| 19 | Income taxes | | | | | | | | | |
| 20 | Owing parent and affiliated companies | | | | | | | | | |
| 21 | Other long term debt | | | | | | | | | |
| 22 | Other liabilities | | | | | | | | | |
| 23 | Liabilities held for business outside Canada | | | | | | | | | |
| 24 | Transfers from (to) head office | | | | | | | | | |
| 25 | Total of items 10 to 24 | | | | | | | | | |
| Applications | | | | | | | | | | |
| Cash and demand deposits | | | | | | | | | | |
| 26 | Chartered banks: | | | | | | | | | |
| 27 | Canadian currency | | | | | | | | | |
| | Foreign currency | | | | | | | | | |
| 28 | Other institutions: | | | | | | | | | |
| 29 | In Canada | | | | | | | | | |
| | Outside Canada | | | | | | | | | |
| 30 | Investments in Canada: | | | | | | | | | |
| 31 | Short-term bills and notes: | | | | | | | | | |
| | Canada treasury bills | | | | | | | | | |
| | Provincial treasury bills and notes | | | | | | | | | |
| 32 | Municipal notes | | | | | | | | | |
| 33 | Chartered bank bearer term notes | | | | | | | | | |
| 34 | Bankers' acceptances commercial and finance company paper: | | | | | | | | | |
| 35 | Short-term deposits: | | | | | | | | | |
| 36 | Chartered banks: | | | | | | | | | |
| 37 | Canadian currency | | | | | | | | | |
| | Foreign currency including swapped deposits | | | | | | | | | |
| | Other institutions | | | | | | | | | |
| 38 | Long-term deposits: | | | | | | | | | |
| 39 | Chartered banks | | | | | | | | | |
| 40 | Other institutions | | | | | | | | | |
| | Mortgages | | | | | | | | | |
| | Bonds, debentures and serial notes: | | | | | | | | | |
| 41 | Canada | | | | | | | | | |
| 42 | Provincial | | | | | | | | | |
| 43 | Municipal | | | | | | | | | |
| 44 | Corporation | | | | | | | | | |
| 45 | Corporation shares: | | | | | | | | | |
| 46 | Preferred | | | | | | | | | |
| 47 | Common | | | | | | | | | |
| 48 | Investments in subsidiaries: | | | | | | | | | |
| 49 | Shares | | | | | | | | | |
| | Advances | | | | | | | | | |
| | Other investments in Canada | | | | | | | | | |
| 50 | Investments outside Canada: | | | | | | | | | |
| 51 | Term deposits, bills and notes | | | | | | | | | |
| 52 | Bonds, debentures and notes | | | | | | | | | |
| 53 | Corporation shares | | | | | | | | | |
| | Other investments outside Canada | | | | | | | | | |
| 54 | Accounts receivable: | | | | | | | | | |
| 55 | Agents and uncollected premiums | | | | | | | | | |
| 56 | Insured companies | | | | | | | | | |
| 57 | Other | | | | | | | | | |
| 58 | Deposits on reinsurance assumed | | | | | | | | | |
| 59 | Real estate held for income | | | | | | | | | |
| 60 | Land, building etc. | | | | | | | | | |
| 61 | Other assets | | | | | | | | | |
| 62 | Assets held for business outside Canada | | | | | | | | | |
| 63 | Total of items 26 to 61 | | | | | | | | | |
| | Total sources of financing/applications | | | | | | | | | |

(1) Data not available prior to third quarter 1977.

(2) Refer to text, page ix.

TABLEAU 72. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

Etats financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No |
|--|----------|---------|----------|---------|---|---|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| Thousands of dollars — milliers de dollars | | | | | | | | |
| 23,820 | 2,116 | 3,670 | 16,664 | 21,484 | | | | Sources de financement(2) |
| 229 | 1,616 | 56 | 2 | 44 | | | | |
| 9 | 9 | 10 | 8 | 14 | | | | |
| — | 2 | 29 | — | — | | | | |
| — 625 | — 5,904 | — 148 | — 561 | — 1,301 | | | | |
| — 71 | — 1 | — 1 | — | — | | | | |
| — 630 | — | — | — | 130 | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 23,362 | — 2,812 | 3,560 | 16,113 | 20,371 | | | | Internes: |
| 1,016 | 4,322 | — 2,416 | 1,481 | 10,817 | | | | |
| 43,341 | 72,295 | 38,445 | 26,908 | 31,270 | | | | |
| 2,020 | 173 | 1,458 | — 1,325 | 280 | | | | |
| 8,917 | 4,555 | 1,244 | 4,709 | 14,350 | | | | |
| 1,186 | 190 | 7,173 | 5,963 | 2,179 | | | | |
| 147 | 101 | 36 | — 84 | 3,217 | | | | |
| — 1,561 | — 4,993 | — 299 | 3,283 | — 1,987 | | | | |
| 1,615 | 1,568 | — 194 | — 211 | 2,992 | | | | |
| 933 | 85 | — 401 | — | — | | | | |
| 2,882 | — 6,524 | 651 | 276 | 3,352 | | | | Autres additions: |
| — 2,333 | — 1 | — | — | — | | | | |
| 1,291 | 8,641 | — 5,721 | 9,652 | 6,206 | | | | |
| 3,932 | 40,710 | — 7,954 | 13,692 | 20,622 | | | | |
| — 497 | — 10,869 | 231 | — 12,690 | — 5,606 | | | | |
| 79,900 | 108,289 | 35,667 | 67,366 | 95,651 | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | Fonds de financement nets produits intérieurement |
| — 4,810 | 9,165 | — 7,724 | 5,190 | — 1,617 | | | | |
| — 324 | 136 | — 301 | 128 | 532 | | | | |
| 45 | — 400 | 1,741 | 2 | 46 | | | | |
| — | — | — | — | — | | | | |
| — 4,553 | — 2,645 | 4,714 | 2,315 | — 1,143 | | | | |
| 539 | 225 | — 1,628 | 1,046 | 1,566 | | | | |
| — | — | 696 | — 498 | — | | | | |
| 1,064 | — 594 | — 233 | 2,278 | — 865 | | | | |
| — 2,690 | — 11,605 | 6,468 | 11,539 | — 4,389 | | | | |
| 2,075 | 4,875 | 6,838 | — 5,496 | 8,579 | | | | |
| 1,385 | 3,055 | — | 99 | 637 | | | | |
| 72 | — 2,849 | — 1,800 | 150 | 400 | | | | |
| — | — | 1,193 | — 1,693 | — | | | | |
| 500 | 500 | 500 | 1,395 | — 1,895 | | | | |
| 28,546 | 36,313 | 11,504 | 25,013 | 22,559 | | | | |
| 11,978 | 11,214 | 4,267 | 5,239 | 5,252 | | | | |
| 4,298 | — 56 | 571 | 5,522 | 4,500 | | | | |
| — 763 | 7,397 | 2,625 | 254 | 2,479 | | | | |
| 21,763 | — 4,400 | 14,454 | 2,361 | 4,870 | | | | |
| 1,405 | 9,360 | 653 | 600 | 3,887 | | | | Hypothèques: |
| 3,349 | 3,226 | 574 | 3,789 | 3,044 | | | | |
| — | — | — | — | — | | | | |
| — | — | — | — | — | | | | |
| 1,890 | — 1,725 | — 13 | 990 | — 986 | | | | |
| — | — | — | — | — | | | | |
| — | — | — | — | — | | | | |
| — 8 | — 395 | 638 | — 3,493 | 150 | | | | |
| — 395 | 15 | — 177 | — 1 | — | | | | |
| — | — | — | — | — | | | | |
| 3,950 | 27,967 | — 9,706 | — 988 | 1,644 | | | | Obligations garanties ou non et obligations remboursées par série: |
| 1,101 | 2,815 | 3,336 | 607 | 2,981 | | | | |
| 5,144 | — 3,835 | 6,388 | 1,443 | 9,016 | | | | |
| — | — | 1,584 | 829 | — | | | | |
| 27 | 575 | — | 77 | 242 | | | | |
| 27 | 26 | — 94 | 166 | 12 | | | | |
| 318 | — 5,954 | 239 | 7,359 | 19,104 | | | | |
| 6,169 | 31,800 | 8,276 | 15,827 | 26,110 | | | | |
| 79,900 | 108,289 | 35,667 | 67,366 | 95,651 | | | | |
| 101,644 | 168,689 | 84,451 | 100,741 | 120,877 | | | | |
| | | | | | | | | Total, postes 10 à 24 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | Total, sources de financement/ affectations |

(1) Données non disponibles avant le troisième trimestre 1977.

(2) Prière de se référer au texte, page ix.

TABLE 73. Property and Casualty Insurance Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | |
|--------------------|--|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 1r | 2r | 3r | 4r | 1r | 2r | 3r | 4r |
| | | Thousands of dollars — milliers de dollars | | | | | | | |
| Assets | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | |
| a | Chartered banks: | | | | | | | | |
| i | Canadian currency | 106,131 | 110,356 | 151,549 | 172,162 | 114,788 | 127,176 | 153,068 | 183,534 |
| ii | Foreign currency | 1,857 | 1,861 | 1,778 | 2,153 | 1,112 | 1,196 | 311 | 402 |
| b | Other institutions: | | | | | | | | |
| i | In Canada | 19,535 | 11,977 | 20,510 | 18,036 | 16,720 | 26,174 | 29,486 | 15,874 |
| ii | Outside Canada | " | " | " | " | 247 | " | 8 | 4 |
| 2 | Investments in Canada: | | | | | | | | |
| a | Short-term bills and notes: | | | | | | | | |
| i | Canada treasury bills | 21,929 | 19,526 | 11,908 | 37,074 | 6,848 | 4,861 | 8,419 | 17,316 |
| ii | Provincial treasury bills and notes | " | " | " | " | 20,233 | 15,558 | 9,575 | 11,650 |
| iii | Municipal notes | " | " | " | " | 1,712 | 2,475 | 1,680 | 4,122 |
| iv | Chartered bank bearer term notes | " | " | " | " | 29,734 | 29,183 | 30,385 | 28,430 |
| v | Bankers' acceptances, commercial and finance company paper | 116,155 | 151,001 | 186,781 | 190,148 | 157,363 | 163,452 | 226,842 | 233,451 |
| b | Short-term deposits: | | | | | | | | |
| i | Chartered banks: | | | | | | | | |
| ii | Canadian currency | 91,998 | 103,306 | 136,132 | 172,598 | 85,586 | 99,701 | 143,239 | 150,134 |
| iii | Foreign currency including swapped deposits | " | " | " | " | 235 | 547 | 971 | 1,071 |
| c | Other institutions | 65,512 | 71,281 | 76,344 | 73,562 | 83,980 | 91,681 | 105,393 | 86,088 |
| e | Long-term deposits: | | | | | | | | |
| i | Chartered banks | " | " | " | " | 23,364 | 23,094 | 23,408 | 22,004 |
| d | Other institutions | " | " | " | " | 65,306 | 66,250 | 68,511 | 62,680 |
| e | Mortgages | 92,695 | 97,905 | 105,930 | 128,350 | 140,161 | 158,544 | 176,350 | 200,661 |
| f | Bonds, debentures and serial notes: | | | | | | | | |
| i | Canada | 462,158 | 477,975 | 502,608 | 504,695 | 548,525 | 604,952 | 637,618 | 737,832 |
| ii | Provincial | 907,960 | 911,109 | 934,967 | 994,458 | 1,031,972 | 1,061,455 | 1,097,336 | 1,123,528 |
| iii | Municipal | 325,712 | 334,796 | 354,420 | 363,131 | 363,540 | 364,532 | 369,508 | 378,452 |
| iv | Corporation | 1,058,612 | 1,084,991 | 1,139,903 | 1,196,819 | 1,226,020 | 1,283,246 | 1,356,444 | 1,452,387 |
| f | Corporation shares: | | | | | | | | |
| i | Preferred | 483,102 | 475,115 | 475,693 | 503,783 | 251,658 | 257,835 | 265,301 | 291,519 |
| ii | Common | 217,853 | 225,879 | 234,170 | 234,895 | 533,824 | 534,951 | 573,259 | 598,136 |
| g | Investment in subsidiaries | | | | | | | | |
| i | Shares | 40,747 | 46,448 | 42,433 | 59,963 | 29,730 | 33,752 | 21,739 | 28,116 |
| ii | Advances | " | " | " | " | 31,315 | 20,792 | 21,910 | 20,784 |
| h | Other investments in Canada | " | " | " | " | 6,126 | 4,626 | 3,488 | 1,464 |
| 3 | Investments outside Canada: | | | | | | | | |
| a | Term deposits bills and notes | | | | | 2,126 | 4,312 | 7,852 | 9,610 |
| b | Long term bonds, debentures and notes | | | | | 56,476 | 60,414 | 53,172 | 90,732 |
| c | Corporation shares | 109,605 | 112,142 | 109,795 | 111,033 | 16,933 | 16,758 | 17,600 | 15,752 |
| d | Other investments outside Canada | " | " | " | " | 87 | " | " | " |
| 4 | Accounts receivable and accruals: | | | | | | | | |
| a | Agents and uncollected premiums | 464,189 | 558,948 | 530,105 | 495,985 | 492,868 | 612,732 | 559,813 | 532,328 |
| b | Insurance companies | 95,568 | 98,295 | 109,735 | 106,424 | 147,137 | 132,434 | 151,869 | 127,532 |
| c | Other | 80 | 76 | 72 | 187 | 116,024 | 122,009 | 128,741 | 142,887 |
| 5 | Cash deposits placed on reinsurance assumed | 22,749 | 18,440 | 27,629 | 25,634 | 15,792 | 15,791 | 19,650 | 13,847 |
| 7 | Land, buildings, furniture, equipment, etc. | 69,361 | 69,937 | 70,122 | 75,796 | 83,621 | 85,119 | 88,168 | 94,360 |
| 8 | Deferred charges and intangible assets | " | " | " | " | 62,928 | 67,569 | 73,610 | 78,349 |
| 9 | Other assets | 139,298 | 164,401 | 169,120 | 169,406 | 69,311 | 69,534 | 63,122 | 56,239 |
| 10 | Net-out-of-Canada assets | 8,730 | 9,383 | 8,638 | 12,360 | 10,059 | 10,921 | 11,799 | 12,349 |
| 11 | Total assets | 4,921,536 | 5,155,148 | 5,400,342 | 5,648,652 | 5,843,461 | 6,173,626 | 6,499,645 | 6,823,624 |
| Liabilities | | | | | | | | | |
| 12 | Unearned premiums | 1,268,244 | 1,408,855 | 1,479,137 | 1,488,741 | 1,553,883 | 1,703,330 | 1,771,780 | 1,779,534 |
| 13 | Additional policy reserves | 15,903 | 16,406 | 17,079 | 19,053 | 18,200 | 19,553 | 19,915 | 24,220 |
| 14 | Provision for unpaid claims | 1,708,152 | 1,719,135 | 1,802,098 | 1,980,142 | 2,036,264 | 2,047,220 | 2,166,186 | 2,405,329 |
| 15 | Premiums received in advance | " | " | " | " | 3,264 | 4,118 | 4,225 | 5,794 |
| 16 | Provision for dividends to policyholders | " | " | " | " | 2,430 | 3,260 | 3,968 | 4,872 |
| 17 | Bank loans | " | " | " | " | 25,965 | 24,369 | 14,770 | 18,153 |
| a | Agents | 6,454 | 7,997 | 8,668 | 13,747 | 11,347 | 11,493 | 15,857 | 18,571 |
| b | Insurance companies | 108,737 | 112,679 | 111,574 | 112,967 | 136,577 | 159,559 | 161,938 | 155,689 |
| c | Other | " | " | " | " | 45,483 | 59,996 | 77,367 | 93,733 |
| 19 | Deposits received on reinsurance ceded | 84,329 | 88,191 | 96,711 | 97,098 | 96,608 | 100,460 | 102,479 | 109,603 |
| 20 | Income taxes | 10,589 | 18,057 | 26,858 | 50,235 | 16,514 | 27,584 | 47,681 | 39,885 |
| 21 | Owing parent and affiliated companies | " | " | " | " | 12,547 | 2,627 | 2,927 | 3,325 |
| 22 | Mortgages | " | " | " | " | 747 | 716 | 685 | 2,324 |
| 23 | Other long term debt | " | " | " | " | " | " | " | 381 |
| 24 | Deferred income taxes | " | " | " | " | 21,073 | 27,005 | 31,343 | 33,001 |
| 25 | Minority shareholders interest | " | " | " | " | 238 | 577 | 278 | 265 |
| 29 | Other liabilities | 133,749 | 125,711 | 126,007 | 145,365 | 69,838 | 68,733 | 78,151 | 86,006 |
| Equity | | | | | | | | | |
| 30 | Share capital | 151,350 | 154,117 | 162,418 | 243,584 | 276,538 | 286,183 | 286,583 | 307,668 |
| 31 | Contributed surplus | 170,205 | 176,992 | 185,371 | 199,997 | 209,891 | 210,295 | 210,186 | 212,125 |
| 32 | Reserves | | | | | | | | |
| a | Investment, contingency and general | 76,986 | 79,093 | 86,165 | 80,558 | 79,694 | 79,925 | 78,275 | 82,137 |
| b | Hail insurance surplus fund | 2,684 | 3,160 | 3,510 | 4,692 | 3,479 | 3,238 | 3,409 | 3,811 |
| c | Reinsurance ceded to unregistered companies | " | " | " | " | 9,769 | 16,218 | 4,004 | 8,858 |
| 33 | Retained earnings | 408,779 | 447,541 | 479,913 | 490,474 | 503,881 | 564,848 | 635,383 | 626,899 |
| 34 | Head office | 775,375 | 797,214 | 814,833 | 721,999 | 709,231 | 752,319 | 782,255 | 801,441 |
| 35 | Total liabilities and equity | 4,921,536 | 5,155,148 | 5,400,342 | 5,648,652 | 5,843,461 | 6,173,626 | 6,499,645 | 6,823,624 |

TABLEAU 73. Sociétés d'assurance-biens et risques divers

Etats financiers trimestriels = Estimations de l'actif, du passif et de l'avoir des actionnaires

TABLE 74. Property and Casualty Insurance Companies

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|--|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|--|
| | | 1r | 2r | 3r | 4r | 1r | 2r | 3r | 4r | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Underwriting account | | | | | | | | | | |
| 61 | Net premiums written | 667,602 | 872,524 | 866,960 | 903,170 | 883,450 | 1,083,722 | 1,085,638 | 1,081,025 | |
| Deduct: | | | | | | | | | | |
| 62 | Increase in unearned premiums | 20,543 | 140,611 | 70,382 | 9,604 | 41,964 | 150,091 | 68,750 | 7,754 | |
| 63 | Increase to provision for additional policy reserves | 430 | 503 | 673 | 1,974 | — 853 | 1,353 | 382 | 4,305 | |
| 64 | Net premiums earned | 646,629 | 731,410 | 796,005 | 891,592 | 842,339 | 932,278 | 1,016,506 | 1,068,966 | |
| Deduct: | | | | | | | | | | |
| 65 | Net claims incurred | 487,744 | 487,278 | 538,852 | 673,980 | 627,255 | 567,143 | 609,182 | 798,800 | |
| 66 | Commissions | 100,968 | 128,634 | 132,368 | 135,016 | 129,414 | 153,708 | 173,765 | 171,652 | |
| 67 | Salaries | | | | | 72,813 | 72,086 | 78,001 | 94,376 | |
| 68 | Premium taxes incurred | 14,835 | 19,268 | 18,629 | 20,352 | 19,580 | 27,033 | 27,028 | 31,228 | |
| 70 | Other underwriting expenses | 104,955 | 108,233 | 110,232 | 134,337 | 49,804 | 55,131 | 53,817 | 62,356 | |
| 71 | Dividends to policyholders | 367 | 455 | 394 | 3,477 | 1,686 | 443 | 1,236 | 2,386 | |
| 80 | Underwriting gain | — 62,240 | — 12,458 | — 4,470 | — 75,570 | — 58,213 | \$6,534 | 73,477 | — 91,832 | |
| Investment account | | | | | | | | | | |
| 81 | Interest earned on: | | | | | | | | | |
| a | Term deposits and short term notes | | | | | 9,954 | 10,384 | 11,755 | 13,125 | |
| b | Mortgages | 60,620 | 63,618 | 66,521 | 79,610 | 3,099 | 3,542 | 5,796 | 4,610 | |
| c | Bonds, debentures and serial notes | | | | | 61,909 | 69,147 | 69,625 | 81,572 | |
| d | Other | | | | | 1,438 | 729 | 971 | 2,183 | |
| 82 | Dividends: | | | | | | | | | |
| a | Companies in Canada | 9,935 | 8,677 | 10,712 | 10,952 | 10,570 | 11,797 | 11,734 | 13,627 | |
| b | Companies outside Canada | 94 | 89 | 453 | 274 | 94 | 140 | 136 | 536 | |
| 83 | Income from real estate | 1,286 | 1,251 | 1,483 | 2,675 | 1,776 | 2,023 | 1,851 | 1,964 | |
| 84 | Other income | | | | | 1,900 | 1,461 | 2,051 | 2,677 | |
| 85 | Total investment income | 71,935 | 73,635 | 79,169 | 92,963 | 90,740 | 99,223 | 101,919 | 120,294 | |
| Deduct: | | | | | | | | | | |
| 86 | Investment expenses: | | | | | | | | | |
| a | Salaries | | | | | 641 | 555 | 479 | 618 | |
| b | Interest | 1,854 | 2,236 | 3,237 | 4,072 | 518 | 532 | 561 | 1,053 | |
| c | Depreciation | | | | | 230 | 231 | 224 | 564 | |
| d | Other expenses | | | | | 2,192 | 2,529 | 2,378 | 3,113 | |
| 90 | Net investment income | 70,081 | 71,399 | 75,932 | 88,891 | 87,159 | 95,376 | 98,277 | 114,946 | |
| 91 | Net income before income taxes (sum of items 80 and 90) | 7,841 | 58,941 | 71,462 | 13,321 | 28,946 | 151,910 | 171,754 | 23,114 | |
| 92 | Income Taxes: | | | | | | | | | |
| a | Current | 4,625 | 7,635 | 8,826 | 12,744 | 16,223 | 23,329 | 30,820 | 1,845 | |
| b | Deferred | | | | | 2,264 | 6,692 | 4,015 | 1,652 | |
| 93 | Net income before extraordinary transactions | 3,216 | 51,306 | 62,636 | 577 | 10,459 | 121,889 | 136,919 | 19,617 | |
| 95 | Realized gains (losses) | — 628 | 1,624 | — 743 | — 11,998 | 5,205 | 5,797 | 1,436 | — 2,083 | |
| 96 | Asset revaluation increase (decrease) | 1,417 | — 536 | — 679 | 4,492 | 3,816 | — 265 | 2,819 | — 1,312 | |
| 97 | Other transactions | | | | | — 42 | — 207 | 52 | — 49 | |
| 99 | Net income | 4,005 | 52,394 | 61,214 | — 6,929 | 1,396 | 126,714 | 132,716 | 16,173 | |

TABLE 75. Property and Casualty Insurance Companies

Quarterly Statements of Estimated Retained Earnings and Head Office Accounts

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| | | 1r | 2r | 3r | 4r | 1r | 2r | 3r | 4r | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 41 | Opening balance | 1,141,182 | 1,184,154 | 1,244,755 | 1,294,746 | 1,212,473 | 1,213,112 | 1,317,167 | 1,417,638 | |
| Add prior period adjustments: | | | | | | | | | | |
| 42 | Corrections for prior quarters' estimates | — | — | — | — | 287 | 446 | — 1,385 | — 1,009 | |
| 43 | Other | — | — | — | — | 20,958 | — 8,428 | — 987 | — 260 | |
| Add: | | | | | | | | | | |
| 44 | Net income | 4,005 | 52,394 | 61,214 | — 6,929 | 1,396 | 126,714 | 132,716 | 16,173 | |
| 45 | Net income on business outside Canada | — 458 | — 802 | 116 | — 2,421 | — 193 | — 728 | — 926 | 1,848 | |
| 46 | Transfers from head office | 37,817 | 9,778 | 10,604 | — 6,266 | 56,233 | 35,462 | 16,888 | 44,267 | |
| Deduct: | | | | | | | | | | |
| 51 | Transfers to reserves | — 1,898 | 2,107 | 7,117 | — 5,441 | — 25 | 4,667 | — 13,693 | 9,135 | |
| 52 | Transfers to share capital | | | | | 34,470 | 2,201 | 370 | 141 | |
| 53 | Dividends to share holders | 4,782 | 2,802 | 5,321 | 2,073 | 2,590 | 11,951 | 5,772 | 3,719 | |
| 54 | Transfers to head office | | | | | 39,543 | 32,862 | 58,002 | 36,257 | |
| 59 | Other deductions | — 3,576 | — 4,140 | 9,505 | 70,025 | 1,464 | — 2,270 | — 3,881 | 1,347 | |
| 60 | Closing retained earnings and head office accounts ... | 1,184,154 | 1,244,755 | 1,294,746 | 1,212,473 | 1,213,112 | 1,317,167 | 1,417,638 | 1,428,340 | |

TABLEAU 74. Sociétés d'assurance-biens et risques divers

Etats financiers trimestriels – Estimations des revenus et des dépenses

TABLEAU 75. Sociétés d'assurance-biens et risques divers

Etats financiers trimestriels – Estimations des bénéfices non répartis des comptes du siège social

TABLE 76. Property and Casualty Insurance Companies

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1975 | | | | 1976 | | | | |
|--|---|--------------|---------------|---------------|--------------|---------------|----------------|----------------|---------------|--|
| | | 1r | 2r | 3r | 4r | 1r | 2r | 3r | 4r | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Sources of financing | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 3,216 | 51,306 | 62,636 | 577 | 10,459 | 121,889 | 136,919 | 19,617 | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 3 | Amortization | .. | .. | .. | .. | 2,755 | 3,328 | 2,808 | 2,443 | |
| 4 | Depreciation | .. | .. | .. | .. | 230 | 231 | 224 | 564 | |
| 5 | Deferred income taxes | .. | .. | .. | .. | 2,264 | 6,692 | 4,015 | 1,652 | |
| 6 | Increase in additional policy reserves | 430 | 503 | 673 | 1,974 | — 853 | 1,353 | 382 | 4,305 | |
| 7 | Other additions: | | | | | | | | | |
| 8 | Extraordinary transactions | .. | .. | .. | .. | 21 | — | — | — | |
| 9 | Prior period adjustments | .. | .. | .. | .. | 5 | — | — | 260 | |
| 10 | Deduct transactions requiring cash outflow: | | | | | | | | | |
| 11 | Dividends declared | 4,782 | 2,802 | 5,321 | 2,073 | 2,590 | 11,951 | 5,777 | 3,719 | |
| 12 | Other | 4,240 | 2,912 | 11,674 | 8,681 | — 1,429 | — 133 | 133 | 707 | |
| | Net internal sources of financing | 4,188 | 51,699 | 56,956 | 9,159 | 13,720 | 115,019 | 133,088 | 19,009 | |
| External: | | | | | | | | | | |
| 11 | Unearned premiums | 20,543 | 140,611 | 70,282 | 9,604 | 41,964 | 150,091 | 68,450 | 7,754 | |
| 12 | Unpaid claims | 8,244 | 12,630 | 84,028 | 178,135 | 55,422 | 10,956 | 118,966 | 239,143 | |
| 13 | Premiums received in advance | .. | .. | .. | .. | .. | 854 | 107 | 1,219 | |
| 14 | Dividends to policyholders | .. | .. | .. | .. | .. | 830 | 708 | 904 | |
| 15 | Bank loans | .. | .. | .. | .. | .. | 1,596 | — 9,599 | 3,383 | |
| 16 | Accounts payable: | | | | | | | | | |
| 17 | Agents | 3,700 | 1,543 | 671 | 5,079 | 2,400 | 146 | 4,364 | 2,714 | |
| 18 | Insurance companies | 15,261 | 3,942 | 1,105 | 1,393 | 23,610 | 23,117 | 2,379 | 7,001 | |
| 19 | Other | .. | .. | .. | .. | .. | 14,513 | 17,371 | 16,707 | |
| 20 | Deposits on reinsurance ceded | 4,028 | 3,862 | 8,520 | 387 | — 490 | 3,852 | 2,019 | 7,124 | |
| 21 | Income taxes | 12,263 | 7,468 | 8,801 | 22,031 | — 33,721 | 11,070 | 20,097 | 7,175 | |
| 22 | Owing parent and affiliated companies | .. | .. | .. | .. | .. | — 8,420 | 300 | 398 | |
| 23 | Mortgages | .. | .. | .. | .. | .. | .. | — 31 | 1,639 | |
| 24 | Other long term debt | 13,854 | 8,747 | — 2,819 | 17,520 | 28,071 | 2,506 | 9,435 | 6,183 | |
| 25 | Other liabilities | 6,371 | 9,554 | 16,463 | 23,901 | 8,378 | 7,848 | 651 | 22,770 | |
| 26 | Share capital and contributed surplus | — 37,817 | 9,778 | 10,604 | 6,266 | 16,690 | 2,600 | 41,114 | 8,010 | |
| 27 | Transfers from (to) head office | 94,343 | 232,340 | 252,401 | 260,943 | 151,244 | 333,694 | 327,201 | 323,722 | |
| Applications | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 28 | Chartered banks: | | | | | | | | | |
| 29 | Canadian currency | — 40,880 | 4,225 | 41,193 | 20,613 | — 57,374 | 12,388 | 25,892 | 30,466 | |
| | Foreign currency | 791 | 4 | — 83 | 375 | — 859 | 91 | — 885 | 91 | |
| 30 | Other institutions: | | | | | | | | | |
| 31 | In Canada | 7,753 | — 7,558 | 8,533 | — 2,474 | — 1,316 | 9,454 | 3,312 | — 13,612 | |
| | Outside Canada | .. | .. | .. | .. | .. | 247 | 8 | 4 | |
| Investment in Canada: | | | | | | | | | | |
| 32 | Short-term bills and notes: | | | | | | | | | |
| 33 | Canada Treasury bills | — 16,939 | — 2,403 | — 7,618 | 25,166 | — 30,226 | — 1,987 | 3,558 | 8,897 | |
| | Provincial treasury bills and notes | .. | .. | .. | .. | .. | — 4,675 | 5,983 | 2,075 | |
| 34 | Municipal notes | .. | .. | .. | .. | .. | 763 | — 795 | 2,442 | |
| 35 | Chartered bank bearer term notes | — 1,279 | 34,844 | 35,780 | 3,165 | — 32,785 | 6,089 | 62,391 | 6,609 | |
| 36 | Bankers' acceptances commercial and finance company paper | .. | .. | .. | .. | .. | .. | .. | .. | |
| Short-term deposits: | | | | | | | | | | |
| 37 | Chartered banks: | | | | | | | | | |
| 38 | Canadian currency | — 3,120 | 6,121 | 5,063 | 2,782 | 74,735 | 14,115 | 43,538 | 6,895 | |
| | Foreign currency including swapped deposits | .. | .. | .. | .. | .. | 312 | 424 | 100 | |
| 39 | Other institutions | — 12,649 | 11,342 | 32,826 | 36,466 | — 33,679 | 7,701 | 13,712 | — 19,305 | |
| Long-term deposits: | | | | | | | | | | |
| 40 | Chartered banks | .. | .. | .. | .. | .. | — 270 | 314 | — 1,404 | |
| 41 | Other institutions | .. | .. | .. | .. | .. | 944 | 2,261 | — 5,831 | |
| 42 | Mortgages | 4,901 | 5,210 | 8,025 | 22,420 | 11,820 | 18,388 | 17,833 | 24,546 | |
| Bonds, debentures and serial notes: | | | | | | | | | | |
| 43 | Canada | 5,885 | 16,264 | 25,859 | 2,316 | 44,574 | 55,576 | 32,258 | 99,732 | |
| 44 | Provincial | — 2,755 | 5,329 | 24,878 | 61,784 | 60,231 | 29,482 | 35,917 | 26,818 | |
| 45 | Municipal | 15,797 | 9,152 | 18,198 | 8,246 | 2,436 | 975 | 5,031 | 8,942 | |
| 46 | Corporation | 66,314 | 26,379 | 52,747 | 64,431 | 28,394 | 58,244 | 73,607 | 95,974 | |
| 47 | Corporation shares: | | | | | | | | | |
| 48 | Preferred | 14,066 | — 3,568 | 9,959 | 28,273 | 16,703 | 6,094 | 8,598 | 27,101 | |
| | Common | .. | .. | .. | .. | 28,252 | — 1,700 | 39,606 | 26,070 | |
| Investments in subsidiaries: | | | | | | | | | | |
| 49 | Shares | — 1,992 | 5,735 | — 4,015 | 17,512 | 1,117 | 12,511 | — 12,013 | 6,377 | |
| 50 | Advances | — 3 | — 4 | — 4 | 115 | — 187 | — 10,523 | 1,118 | — 1,126 | |
| 51 | Other investments in Canada | .. | .. | .. | .. | .. | — 1,500 | — 1,138 | — 2,025 | |
| Investments outside Canada: | | | | | | | | | | |
| 52 | Term deposits, bills and notes | .. | .. | .. | .. | .. | 2,186 | 3,540 | 1,758 | |
| 53 | Bonds, debentures and notes | — 6,718 | 3,859 | 4,797 | 1,686 | — 35,415 | 4,369 | — 7,141 | 37,577 | |
| 54 | Corporation shares | .. | .. | .. | .. | .. | 336 | 702 | — 1,310 | |
| 55 | Other investments outside Canada | .. | .. | .. | .. | .. | — 87 | — | — | |
| Accounts receivable: | | | | | | | | | | |
| 56 | Agents and uncollected premiums | 56,393 | 94,759 | — 28,843 | — 32,320 | — 2,551 | 119,864 | 52,919 | — 27,274 | |
| 57 | Insurance companies | 21,692 | 2,727 | 11,440 | — 3,311 | 42,227 | 14,703 | 19,435 | 24,337 | |
| 58 | Other | .. | .. | .. | .. | .. | 5,985 | 9,116 | 14,146 | |
| 59 | Deposits on reinsurance assumed | — 1,630 | — 4,309 | 9,189 | — 1,995 | — 9,842 | — 1 | 3,859 | — 5,803 | |
| 60 | Real estate held for income | 2,045 | 617 | 485 | 3,595 | 8,294 | — 1,907 | 3,576 | 7,252 | |
| 61 | Land, buildings, etc. | — 13,953 | 22,962 | 4,737 | 3,940 | 38,803 | 5,060 | 4,854 | — 4,862 | |
| 62 | Other assets | — 624 | 653 | — 745 | 3,722 | — 2,108 | 1,590 | 2,121 | 1,298 | |
| 63 | Net out-of-Canada assets | 94,343 | 232,340 | 252,401 | 260,943 | 151,244 | 333,694 | 327,201 | 323,722 | |
| 64 | Total of items 28 to 63 | 212,224 | 258,929 | 297,633 | 306,077 | 394,197 | 381,395 | 452,945 | 440,957 | |
| 65 | Total sources of financing/applications | .. | .. | .. | .. | .. | .. | .. | .. | |

(1) Refer to text, page ix.

TABLEAU 76. Sociétés d'assurance-biens et risques divers

Etats financiers trimestriels — Estimations de l'évolution de la situation financière(1)

| 1977 | | | | 1978 | | | | No | |
|---|----------------|------------------|-----------------|---------------|----------------|----------------|---|----|--|
| 1r | 2r | 3r | 4r | 1r | 2r | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| | | | | | | | | | |
| 113,622 | 161,494 | 143,363 | - 3,704 | 101,651 | 157,074 | 87,172 | | | |
| - 2,575 | - 9,988 | - 1,032 | 4,820 | 7,580 | - 7,922 | - 1,850 | | 1 | |
| 282 | 306 | 306 | 494 | 355 | 436 | 469 | | 2 | |
| 3,413 | 5,113 | 1,807 | - 1,414 | 5,000 | 752 | 283 | | 3 | |
| 4,812 | 1,481 | 1,996 | 2,438 | 1,236 | 1,189 | - 729 | | 4 | |
| - | 14 | - | 541 | - | - | - | | | |
| - | - | - | - 138 | - 523 | 528 | 510 | | | |
| 7,082 | 9,618 | 12,820 | 13,186 | 24,983 | 28,548 | 6,893 | | | |
| 378 | 119 | 1,450 | 78 | 369 | 788 | - | | | |
| 112,850 | 148,683 | 135,070 | - 10,227 | 79,947 | 122,721 | 78,962 | | | |
| Fonds de financement nets produits intérieurement | | | | | | | | | |
| | | | | | | | | | |
| 37,037 | 198,213 | 45,126 | - 13,597 | - 76,393 | 148,245 | 8,988 | | | |
| 58,075 | 80,461 | 177,483 | 317,255 | 71,693 | 59,930 | 110,589 | | | |
| - 1,503 | 527 | 45 | - 455 | 2,072 | 499 | 1,509 | | | |
| 7,567 | 19,617 | 1,634 | 35,694 | - 20,189 | 20,005 | - 13,646 | | | |
| 7,774 | - 9,115 | 5,521 | 4,173 | 12,568 | - 3,276 | - 16,471 | | | |
| 1,944 | 195 | 3,461 | 2,275 | 5,931 | - 3,117 | 2,983 | | | |
| 3,758 | 10,846 | 16,813 | 24,233 | 866 | 3,110 | 21,436 | | | |
| - 14,208 | 17,484 | 14,697 | 27,080 | - 28,090 | 10,904 | 19,049 | | | |
| 12,939 | - 5,935 | - 946 | 1,645 | 7,069 | - 494 | 2,279 | | | |
| - 14,073 | 17,034 | 37,526 | 17,470 | - 18,996 | 27,812 | 28,131 | | | |
| 346 | - 769 | 2,636 | 1,727 | - 251 | 1,350 | - 76 | | | |
| - 232 | - 207 | 311 | 74 | - 70 | 18 | - 40 | | | |
| 744 | 14 | - 38 | 38 | 326 | - 16 | - 15 | | | |
| - 9,824 | 16,023 | 20,579 | - 13,324 | - 1,108 | 12,301 | 37,442 | | | |
| 7,097 | 9,220 | 6,087 | 17,155 | 10,367 | 41,010 | 14,860 | | | |
| - 18,763 | 30,088 | - 35,171 | 16,037 | 24,029 | 2,837 | - 27,417 | | | |
| 196,219 | 472,213 | - 418,640 | 356,171 | 69,781 | 288,538 | 268,563 | | | |
| Total, postes 10 à 26 | | | | | | | | | |
| Affectations | | | | | | | | | |
| | | | | | | | | | |
| Encasse et dépôts à vue: | | | | | | | | | |
| | | | | | | | | | |
| Banques à charte | | | | | | | | | |
| En monnaie canadienne | | | | | | | | 28 | |
| En devises étrangères | | | | | | | | 29 | |
| Autres institutions | | | | | | | | | |
| Au Canada | | | | | | | | 30 | |
| A l'étranger | | | | | | | | 31 | |
| Placements au Canada: | | | | | | | | | |
| | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| Bons du Trésor du Canada | | | | | | | | 32 | |
| Bons du Trésor et effets des administrations provinciales | | | | | | | | 33 | |
| Effets des administrations municipales | | | | | | | | 34 | |
| Billets à terme au porteur des banques à charte | | | | | | | | 35 | |
| Acceptations bancaires, papiers d'affaires et effets des sociétés de financement des ventes | | | | | | | | 36 | |
| Dépôts à court terme: | | | | | | | | | |
| | | | | | | | | | |
| Banques à charte | | | | | | | | | |
| En monnaie canadienne | | | | | | | | 37 | |
| En devises étrangères y compris les dépôts swaps | | | | | | | | 38 | |
| Autres institutions | | | | | | | | 39 | |
| Dépôt à long terme: | | | | | | | | | |
| | | | | | | | | | |
| Banques à charte | | | | | | | | 40 | |
| Autres institutions | | | | | | | | 41 | |
| Hypothéques | | | | | | | | 42 | |
| Obligations garanties ou non et obligations remboursables par série: | | | | | | | | | |
| | | | | | | | | | |
| Du Canada | | | | | | | | 43 | |
| Des provinces | | | | | | | | 44 | |
| Des municipalités | | | | | | | | 45 | |
| Des sociétés | | | | | | | | 46 | |
| Actions des sociétés: | | | | | | | | | |
| Privilégiées | | | | | | | | 47 | |
| Ordinaires | | | | | | | | 48 | |
| Placements dans des filiales: | | | | | | | | | |
| | | | | | | | | | |
| Actions | | | | | | | | 49 | |
| Avances | | | | | | | | 50 | |
| Autres placements au Canada | | | | | | | | 51 | |
| Placements hors du Canada: | | | | | | | | | |
| | | | | | | | | | |
| Dépôts à terme, bons et effets | | | | | | | | 52 | |
| Obligations garanties ou non et effets | | | | | | | | 53 | |
| Actions des sociétés | | | | | | | | 54 | |
| Autres placements à l'étranger | | | | | | | | 55 | |
| Effets à recevoir: | | | | | | | | | |
| | | | | | | | | | |
| Agences et primes non encassées | | | | | | | | 56 | |
| Des sociétés d'assurance | | | | | | | | 57 | |
| Autres | | | | | | | | 58 | |
| Dépôts en vertu de réassurance acceptée: | | | | | | | | | |
| | | | | | | | | | |
| Biens immobiliers détenus en vue d'en tirer un revenu | | | | | | | | 60 | |
| Terrains, édifices, etc. | | | | | | | | 61 | |
| Autres éléments d'actif | | | | | | | | 62 | |
| Actifs nets hors du Canada | | | | | | | | 63 | |
| Total, postes 28 à 63 | | | | | | | | 64 | |
| Total, sources de financement / affectations | | | | | | | | | |
| | | | | | | | | | |

(1) Prière de se référer au texte, page ix.

TABLE 77. Property and Casualty Insurance Companies

Estimated Premiums and Claims by Line of Business(1)

| No. | | 1975 | | | | 1976 | | | |
|--|----------------------------|------|---|---|---|---------|---------|---------|---------|
| | | 1 | 2 | 3 | 4 | 1r | 2r | 3r | 4r |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Property: | | | | | | | | |
| i | Net premiums written | | | | | 288,137 | 332,281 | 379,674 | 392,296 |
| ii | Net premiums earned | | | | | 280,808 | 301,610 | 345,145 | 370,445 |
| | Net claims incurred | | | | | 211,352 | 184,967 | 172,742 | 224,306 |
| 2 | Automobile: | | | | | | | | |
| i | Net premiums written | | | | | 458,827 | 609,924 | 561,721 | 526,665 |
| ii | Net premiums earned | | | | | 441,647 | 500,642 | 532,471 | 537,025 |
| | Net claims incurred | | | | | 335,997 | 306,436 | 348,249 | 438,948 |
| 3 | Accident and sickness: | | | | | | | | |
| i | Net premiums written | | | | | 25,209 | 25,939 | 26,446 | 32,467 |
| ii | Net premiums earned | | | | | 24,767 | 27,377 | 27,422 | 35,708 |
| | Net claims incurred | | | | | 19,071 | 17,851 | 15,776 | 26,825 |
| 4 | Marine and aircraft: | | | | | | | | |
| i | Net premiums written | | | | | 16,379 | 17,265 | 19,210 | 18,038 |
| ii | Net premiums earned | | | | | 15,739 | 15,537 | 17,254 | 19,972 |
| | Net claims incurred | | | | | 12,995 | 9,961 | 11,311 | 19,011 |
| 5 | Other: | | | | | | | | |
| i | Net premiums written | | | | | 94,898 | 98,313 | 98,587 | 111,559 |
| ii | Net premiums earned | | | | | 79,378 | 87,112 | 94,214 | 105,816 |
| | Net claims incurred | | | | | 47,840 | 48,128 | 61,104 | 89,710 |

(1) Data not available prior to first quarter 1976.

TABLE 78. Accident and Sickness Insurance -- Combined(1)

| No. | | 1975 | | | | 1976 | | | |
|--|---|------|---|---|---|------|---|---|---|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| 1 | Net premiums written: | | | | | | | | |
| i | Property and casualty companies | | | | | | | | |
| ii | Accident and sickness branches of life insurance companies. | | | | | | | | |
| | Total | | | | | | | | |
| 2 | Net premiums earned: | | | | | | | | |
| i | Property and casualty companies | | | | | | | | |
| ii | Accident and sickness branches of life insurance companies. | | | | | | | | |
| | Total | | | | | | | | |
| 3 | Net claims incurred: | | | | | | | | |
| i | Property and casualty companies | | | | | | | | |
| ii | Accident and sickness branches of life insurance companies. | | | | | | | | |
| | Total | | | | | | | | |

(1) Data not available prior to third quarter 1977.

TABLEAU 77. Sociétés d'assurance-biens et risques divers

Estimations des primes et sinistres par genre d'affaires(1)

(1) Données non disponibles avant le premier trimestre 1976.

TABLEAU 78. Assurance-accident et assurance-maladie = combinées(1)

(1) Données non disponibles avant le troisième trimestre 1977.

TABLE 79. Investment Dealers

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1975 | | | | 1976 | | | | |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Assets | | | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | | | |
| a | Chartered banks in Canada: | | | | | | | | | |
| i | Canadian currency | 23,830 | 18,545 | 15,875 | 15,041 | 13,148 | 14,529 | 18,054 | 14,665 | |
| ii | Foreign currency | 3,932 | 1,880 | 3,411 | 1,598 | 2,558 | 2,977 | 2,918 | 2,288 | |
| b | Branches of Canadian banks outside Canada | 388 | 648 | 178 | 109 | 294 | 431 | 779 | 561 | |
| c | Other institutions: | | | | | | | | | |
| i | In Canada | 66 | 50 | 155 | 82 | 286 | 280 | 113 | 86 | |
| ii | Outside Canada | 424 | 583 | 291 | 371 | 126 | 748 | 1,025 | 866 | |
| 2 | Investments in Canada: | | | | | | | | | |
| a | Term deposits: | | | | | | | | | |
| i | Swapped deposits | — | — | 900 | 1,016 | — | — | — | — | |
| ii | Chartered banks: | | | | | | | | | |
| iii | Canadian currency | 6,525 | 5,879 | 4,623 | 9,112 | 3,615 | 4,699 | 4,351 | 5,052 | |
| iv | Foreign currency | 300 | — | 308 | — | — | 8,127 | 6,208 | 10,808 | |
| iii | Other institutions | 200 | 262 | 1,029 | 178 | 136 | 161 | 923 | 80 | |
| b | Short-term bills and notes: | | | | | | | | | |
| i | Canada treasury bills | 209,123 | 242,621 | 154,482 | 277,205 | 172,320 | 349,700 | 430,514 | 367,555 | |
| ii | Provincial treasury bills and notes | 66,027 | 122,924 | 109,053 | 135,005 | 105,246 | 179,174 | 105,438 | 119,580 | |
| iii | Municipal notes | 82,338 | 42,268 | 14,068 | 46,502 | 29,983 | 46,125 | 3,485 | 31,940 | |
| iv | Bearer term notes of chartered banks | 213,653 | 285,808 | 306,658 | 409,078 | 291,934 | 345,485 | 324,232 | 327,680 | |
| v | Sales finance companies' notes | 408,465 | 402,601 | 454,477 | 511,697 | 487,658 | 581,612 | 612,239 | 754,734 | |
| vi | Commercial paper | 540,646 | 422,671 | 449,604 | 472,307 | 405,646 | 460,193 | 630,606 | 651,378 | |
| vii | Bankers' acceptances | 549,664 | 553,405 | 418,877 | 524,940 | 238,144 | 517,217 | 392,608 | 359,875 | |
| c | Long-term bonds, debentures and notes: | | | | | | | | | |
| i | Canada | 96,155 | 87,772 | 83,265 | 84,817 | 52,005 | 37,212 | 20,236 | 197,315 | |
| ii | Provincial | 45,993 | 51,430 | 52,762 | 120,715 | 65,724 | 69,130 | 88,498 | 105,043 | |
| iii | Municipal | 18,772 | 14,534 | 12,421 | 11,512 | 12,418 | 12,827 | 12,213 | 18,927 | |
| iv | Corporation | 61,446 | 85,048 | 49,951 | 49,395 | 52,495 | 78,837 | 71,632 | 83,894 | |
| d | Corporation shares | 7,849 | 12,957 | 12,314 | 16,398 | 9,816 | 25,325 | 22,625 | 17,194 | |
| e | Investment in subsidiaries: | | | | | | | | | |
| i | Shares | 7,050 | 7,320 | 7,853 | 7,906 | 7,004 | 6,447 | 6,428 | 6,447 | |
| ii | Advances | 3,137 | 2,050 | 1,557 | 1,921 | 3,102 | 2,707 | 2,004 | 3,079 | |
| f | Other investments in Canada | 187 | 222 | 225 | 205 | 793 | 146 | 110 | 648 | |
| 3 | Investments outside Canada: | | | | | | | | | |
| a | Term deposits and short-term bills and notes | 2,498 | 6,368 | 256 | 358 | 2,972 | 15,343 | 13,225 | 16,288 | |
| b | Long-term bonds, debentures and notes and shares | 2,573 | 2,109 | 2,328 | 2,960 | 2,880 | 4,318 | 2,890 | 2,414 | |
| c | Other investments outside Canada | 1,414 | 2,205 | 2,544 | 2,816 | 2,804 | 1,890 | 3,531 | 1,943 | |
| 4 | Accounts and loans receivable: | | | | | | | | | |
| a | Clients, brokers and dealers | 1,523,202 | 1,381,077 | 1,048,588 | 841,240 | 1,029,986 | 1,157,835 | 1,246,036 | 1,307,736 | |
| b | Under sell-back arrangements | 28,029 | 36,294 | 36,258 | 75,694 | 104,335 | 73,890 | 156,420 | 37,322 | |
| c | Other accounts receivable | 16,993 | 18,142 | 16,270 | 20,304 | 20,949 | 24,224 | 23,778 | 26,464 | |
| 5 | Land, buildings, etc. | 11,723 | 11,869 | 11,629 | 11,674 | 11,374 | 11,166 | 10,648 | 10,708 | |
| 6 | Stock and commodity exchange seats | 11,093 | 11,087 | 9,863 | 9,453 | 8,998 | 8,779 | 8,608 | 8,543 | |
| 9 | Other assets | 14,501 | 10,989 | 10,231 | 11,109 | 13,495 | 10,415 | 9,772 | 9,350 | |
| 10 | Total assets | 3,958,196 | 3,921,618 | 3,292,304 | 3,672,718 | 3,152,244 | 4,051,949 | 4,232,147 | 4,700,463 | |
| Liabilities | | | | | | | | | | |
| 11 | Bank loans: | | | | | | | | | |
| a | Chartered banks: | | | | | | | | | |
| i | Bank overdrafts | 20,151 | 14,397 | 16,390 | 17,609 | 34,586 | 25,910 | 24,154 | 31,612 | |
| ii | Day-to-day loans | 232,837 | 268,207 | 217,516 | 292,308 | 242,750 | 353,796 | 343,748 | 324,285 | |
| iii | Caii loans | 1,003,498 | 1,113,166 | 626,645 | 1,160,995 | 780,791 | 1,277,206 | 1,027,570 | 1,390,955 | |
| b | Banks outside Canada | 1,182 | 1,353 | — | 1,035 | 10,021 | 2,457 | 910 | 15,438 | |
| 12 | Other call loans: | | | | | | | | | |
| a | In Canada | 556,271 | 376,960 | 463,651 | 721,258 | 633,140 | 661,134 | 749,315 | 935,531 | |
| b | Outside Canada | 62 | — | — | 630 | 1,878 | — | — | 15,276 | |
| 13 | Loans under buy-back arrangements | 627,262 | 756,283 | 657,543 | 586,217 | 344,453 | 596,470 | 686,975 | 711,728 | |
| 14 | Other short-term notes | 59 | 564 | 304 | 484 | 315 | 239 | 349 | 490 | |
| 15 | Accounts payable: | | | | | | | | | |
| a | Clients, brokers and dealers | 1,112,634 | 1,009,631 | 954,154 | 558,570 | 753,618 | 767,190 | 1,025,790 | 910,296 | |
| b | Clients' free credit balance | 140,416 | 119,869 | 107,895 | 83,590 | 103,206 | 114,877 | 122,546 | 102,036 | |
| c | Other | 41,353 | 37,503 | 37,144 | 42,027 | 46,544 | 53,070 | 50,036 | 58,845 | |
| 16 | Income taxes | 11,364 | 12,314 | 10,769 | 8,705 | 6,292 | 5,033 | 6,220 | 6,282 | |
| 17 | Owing to parent and affiliated companies | 9,977 | 13,569 | 14,593 | 16,496 | 11,131 | 10,115 | 14,595 | 5,497 | |
| 18 | Subordinated loans: | | | | | | | | | |
| a | Chartered banks | 10,434 | 9,720 | 10,223 | 11,347 | 11,371 | 11,512 | 14,942 | 16,628 | |
| b | Shareholders | 28,440 | 30,604 | 28,377 | 27,266 | 28,234 | 29,393 | 29,135 | 29,510 | |
| c | Other | 15,431 | 10,287 | 10,152 | 10,317 | 9,617 | 9,317 | 9,197 | 9,732 | |
| 29 | Other liabilities | 8,812 | 7,673 | 5,709 | 5,749 | 5,146 | 3,805 | 2,441 | 5,695 | |
| Shareholders' equity | | | | | | | | | | |
| 31 | Share capital: | | | | | | | | | |
| a | Preferred | 19,326 | 19,264 | 14,056 | 13,873 | 12,393 | 12,354 | 12,331 | 12,148 | |
| b | Common | 20,701 | 21,725 | 21,562 | 21,556 | 21,634 | 21,329 | 21,379 | 23,496 | |
| 32 | Contributed surplus | 4,438 | 4,439 | 4,937 | 4,935 | 4,922 | 4,584 | 4,596 | 3,775 | |
| 33 | Retained earnings | 93,548 | 94,090 | 90,684 | 87,751 | 90,202 | 92,158 | 85,918 | 91,208 | |
| 40 | Total liabilities and shareholders' equity | 3,958,196 | 3,921,618 | 3,292,304 | 3,672,718 | 3,152,244 | 4,051,949 | 4,232,147 | 4,700,463 | |

TABLEAU 79. Courtiers en valeurs mobilières

Etats financiers trimestriels de l'actif, du passif et de l'avoir des actionnaires

TABLE 80. Investment Dealers
Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1975 | | | | 1976 | | | | |
|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| 1 | Underwriting and trading profits | 47,506 | 31,233 | 28,126 | 33,352 | 36,308 | 34,371 | 33,309 | 49,426 | |
| 2 | Brokerage commissions | 49,313 | 49,947 | 41,101 | 38,408 | 57,746 | 54,377 | 44,258 | 45,078 | |
| 3 | Interest | 35,294 | 26,279 | 29,783 | 36,327 | 34,033 | 30,301 | 34,252 | 41,241 | |
| 4 | Dividends: | | | | | | | | | |
| 5 | Companies in Canada | 233 | 101 | 113 | 41 | 926 | 80 | 588 | 115 | |
| | Companies outside Canada | 21 | 7 | 14 | 14 | 441 | 17 | 13 | 7 | |
| 6 | Other revenue | 2,736 | 1,461 | 1,742 | 4,321 | 2,628 | 2,049 | 2,235 | 4,736 | |
| 7 | Total revenue | 135,103 | 109,028 | 100,879 | 112,463 | 132,082 | 121,195 | 114,655 | 140,603 | |
| Expenses | | | | | | | | | | |
| 8 | Salaries and commissions | 50,437 | 49,248 | 47,760 | 50,115 | 54,828 | 55,121 | 52,151 | 56,801 | |
| 9 | Communications | 5,557 | 5,648 | 5,786 | 5,734 | 7,155 | 7,290 | 6,567 | 6,680 | |
| 10 | Interest | 31,533 | 24,519 | 26,944 | 34,514 | 33,390 | 28,051 | 32,928 | 38,690 | |
| 11 | Depreciation | 636 | 705 | 603 | 727 | 822 | 644 | 792 | 872 | |
| 12 | Rent | 4,413 | 4,571 | 4,626 | 4,446 | 4,651 | 4,648 | 4,649 | 5,102 | |
| 13 | Other expenses | 18,309 | 16,465 | 17,246 | 16,036 | 20,309 | 17,755 | 17,785 | 20,137 | |
| 14 | Total expenses | 110,885 | 101,156 | 102,965 | 111,572 | 121,155 | 113,509 | 114,872 | 128,282 | |
| 15 | Net income before income taxes | 24,218 | 7,872 | — 2,086 | 891 | 10,927 | 7,686 | — 217 | 12,321 | |
| 16 | Income taxes | 9,038 | 3,956 | 393 | 697 | 3,813 | 3,103 | 1,503 | 4,913 | |
| 17 | Net income before extraordinary transactions | 15,180 | 3,916 | — 2,479 | 194 | 7,114 | 4,583 | — 1,720 | 7,408 | |
| 18 | Realized gains (losses) | — 155 | — | — 438 | 49 | 51 | — 76 | — 179 | — 129 | |
| 19 | Other transactions | — 670 | — 12 | — 414 | — 357 | — 775 | — 81 | — 284 | 3 | |
| 21 | Net income | 14,355 | 3,904 | — 3,331 | — 114 | 6,390 | 4,426 | — 2,183 | 7,282 | |

TABLE 81. Investment Dealers
Quarterly Statements of Estimated Retained Earnings

| No. | | 1975 | | | | 1976 | | | | |
|--|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | | | |
| Opening balance | | | | | | | | | | |
| 1 | Opening balance | 81,172 | 93,548 | 94,090 | 90,684 | 87,751 | 90,202 | 92,158 | 85,918 | |
| Deduct prior period adjustments: | | | | | | | | | | |
| 2 | Income taxes | 33 | — 248 | 77 | — 2 | — | — 88 | 27 | 12 | |
| 3 | Other | — 40 | 77 | — 176 | — | 13 | — 32 | — | — | |
| Add: | | | | | | | | | | |
| 4 | Net income | 14,355 | 3,904 | — 3,331 | — 114 | 6,390 | 4,426 | — 2,183 | 7,282 | |
| Deduct: | | | | | | | | | | |
| 5 | Dividends declared | 2,030 | 3,090 | 561 | 2,320 | 2,561 | 2,381 | 4,030 | 2,733 | |
| 6 | Other adjustments | — 44 | 443 | — 387 | 501 | 1,365 | 209 | — | — 753 | |
| 7 | Closing retained earnings | 93,548 | 94,090 | 90,684 | 87,751 | 90,202 | 92,158 | 85,918 | 91,208 | |

TABLEAU 80. Courtiers en valeurs mobilières

Etats financiers trimestriels – Estimations des revenus et des dépenses

| 1977 | | | | 1978 | | | | No. |
|--|----------------|----------------|----------------|----------------|----------------|----------------|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | Revenus |
| 39,605 | 42,369 | 33,763 | 41,288 | 31,285 | 43,992 | 41,938 | | Bénéfices sur émissions et échange de titres |
| 46,509 | 47,753 | 53,465 | 65,802 | 58,746 | 77,923 | 94,645 | | Commissions de courtage |
| 40,670 | 35,854 | 41,204 | 44,600 | 37,107 | 39,322 | 50,036 | | Intérêt |
| 195 39 | 531 | 153 1 | 179 166 | 187 42 | 146 4 | 243 476 | | Dividendes Sociétés au Canada |
| 2,192 | 2,402 | 2,390 | 3,684 | 3,123 | 2,707 | 3,773 | | Sociétés à l'étranger |
| 129,210 | 128,909 | 130,976 | 155,719 | 130,490 | 164,094 | 191,111 | | Autres revenus |
| | | | | | | | | Total des revenus |
| | | | | | | | | Dépenses |
| 58,998 | 56,293 | 56,119 | 65,102 | 63,701 | 69,568 | 79,201 | | Rémunérations et commissions |
| 7,756 | 7,253 | 7,736 | 7,641 | 7,990 | 8,289 | 9,009 | | Communications |
| 40,715 | 33,742 | 39,922 | 42,910 | 34,660 | 36,277 | 46,979 | | Intérêt |
| 610 | 647 | 734 | 730 | 673 | 643 | 921 | | Dépréciation |
| 5,621 | 5,192 | 5,340 | 5,284 | 5,384 | 5,662 | 5,806 | | Loyer |
| 18,444 | 16,620 | 18,274 | 21,031 | 20,249 | 20,602 | 23,798 | | Autres dépenses |
| 132,144 | 119,747 | 128,125 | 142,698 | 132,657 | 141,041 | 165,714 | | Total des dépenses |
| - 2,934 | 9,162 | 2,851 | 13,021 | - 2,167 | 23,053 | 25,397 | | Bénéfice net avant impôts sur le revenu |
| - 427 | 3,820 | 2,173 | 4,228 | - 422 | 8,150 | 9,350 | | Impôts sur le revenu |
| - 2,507 | 5,342 | 678 | 8,793 | - 1,745 | 14,903 | 16,047 | | Bénéfice net avant transactions extraordinaires |
| 269 | 85 | - 306 | 185 | - 6 | 20 | 402 | | Gains (ou pertes) réalisés |
| - 295 | - 396 | - 26 | 80 | - 407 | 11 | - 328 | | Autres opérations |
| - 2,533 | 5,031 | 346 | 9,058 | - 2,158 | 14,934 | 16,121 | | Bénéfice net |

TABLEAU 81. Courtiers en valeurs mobilières

Etats financiers trimestriels - Estimations des bénéfices non répartis

| 1977 | | | | 1978 | | | | No |
|--|--------|--------|--------|---------|---------|---------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 91,208 | 89,455 | 90,112 | 87,693 | 93,669 | 89,014 | 102,239 | | |
| | | | | | | | Solde d'ouverture | 1 |
| 28 | - 21 | -- | 27 | 21 | - 16 | - 326 | Deduire les redressements des périodes précédentes: | |
| 45 | - 3 | -- | 61 | 13 | 32 | - 34 | Impôts sur le revenu | 2 |
| - 2,533 | 5,031 | 346 | 9,058 | - 2,158 | 14,934 | 16,121 | Autres | 3 |
| 1,233 | 4,568 | 2,722 | 2,275 | 2,604 | 1,334 | 1,539 | Ajouter: | |
| - 2,086 | - 170 | 43 | 719 | - 141 | 359 | 79 | Bénéfice net | 4 |
| 89,455 | 90,112 | 87,693 | 93,669 | 89,014 | 102,239 | 117,102 | Déduire: | |
| | | | | | | | Dividendes déclarés | 5 |
| | | | | | | | Autres rajustements | 6 |
| | | | | | | | Bénéfices non répartis à la fin du trimestre | 7 |

TABLE 82. Investment Dealers

Quarterly Statements of Estimated Changes in Financial Position

| No. | | 1975 | | | | 1976 | | | | |
|--|--|------------------|-----------------|------------------|------------------|------------------|----------------|----------------|----------------|--|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars -- millions de dollars | | | | | | | | | | |
| Sources of financing(1) | | | | | | | | | | |
| Internal: | | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 15,180 | 3,916 | - 2,479 | 194 | 7,114 | 4,583 | - 1,720 | 7,408 | |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | | |
| Depreciation | 636 | 705 | 603 | 727 | 822 | 644 | 792 | 872 | | |
| 3 | Deduct transactions requiring cash outflows: | | | | | | | | | |
| Dividends declared | 2,030 | 3,090 | 561 | 2,320 | 2,561 | 2,383 | 4,030 | 2,733 | | |
| 4 | Other | 118 | - 174 | - 369 | 3 | 13 | - 100 | 115 | 32 | |
| 5 | Net internal sources of financing | 13,668 | 1,705 | - 2,068 | - 1,402 | 5,362 | 2,946 | - 5,073 | 5,515 | |
| External: | | | | | | | | | | |
| 6 | Bank loans: | | | | | | | | | |
| Chartered banks: | | | | | | | | | | |
| Bank overdrafts | 4,479 | - 5,174 | 1,999 | 2,704 | 16,977 | - 8,676 | 1,756 | 7,458 | | |
| Day-to-day loans | - 42,212 | 35,370 | - 60,747 | 74,942 | - 49,558 | 111,046 | 10,048 | - 19,463 | | |
| Call loans | - 105,378 | 106,973 | - 385,996 | 514,200 | - 380,249 | 496,415 | 249,636 | 363,385 | | |
| Banks outside Canada | - 17,474 | 171 | - 1,353 | - 450 | 8,986 | - 7,564 | - 1,547 | 14,528 | | |
| Other call loans: | | | | | | | | | | |
| In Canada | 239,395 | - 179,311 | - 3,792 | 257,607 | - 88,118 | 27,994 | 88,181 | 186,216 | | |
| Outside Canada | - 17,483 | 62 | 23 | 630 | 1,248 | 1,878 | | 15,276 | | |
| 12 | Loans under buy-back arrangements | 67,012 | 129,021 | - 98,740 | - 71,326 | - 241,764 | 252,017 | 91,077 | 24,753 | |
| 13 | Other short-term notes | - 515 | 483 | - 260 | 180 | - 169 | - 76 | 110 | 141 | |
| 14 | Accounts payable: | | | | | | | | | |
| Clients, brokers and dealers | 298,052 | - 102,965 | - 55,146 | - 395,589 | 194,898 | 13,590 | 258,600 | - 115,494 | | |
| Clients' free credit balance | 65,584 | - 24,127 | - 12,426 | - 24,300 | 19,616 | 11,671 | 7,669 | - 20,510 | | |
| Other | 7,238 | - 6,705 | - 393 | 4,835 | 4,517 | 6,526 | - 3,034 | 8,809 | | |
| 17 | Income taxes | 7,516 | 834 | - 1,548 | - 2,064 | - 2,413 | - 1,259 | 1,187 | 62 | |
| 18 | Owing to parent and affiliated companies | 327 | 3,378 | 1,012 | 1,403 | - 4,382 | - 1,016 | 4,480 | - 9,98 | |
| 19 | Subordinated loans: | | | | | | | | | |
| Chartered banks | - 596 | - 714 | 753 | 1,124 | 24 | 141 | 3,430 | 1,686 | | |
| 20 | Shareholders | - 1,130 | 193 | - 632 | - 446 | 1,027 | 1,159 | - 258 | 452 | |
| 21 | Other | 3,285 | - 493 | - 135 | - | - 700 | - 300 | 120 | 535 | |
| 22 | Other liabilities | - 427 | - 1,134 | - 1,918 | 88 | - 659 | - 1,341 | - 1,364 | 3,254 | |
| 23 | Share capital: | | | | | | | | | |
| Preferred | - 325 | - 62 | - 5,176 | - 171 | - 1,480 | - 39 | - 23 | - 183 | | |
| 24 | Common | 12 | 2 | 438 | 15 | 30 | - 64 | 62 | 2,113 | |
| 25 | Total of items 5 to 24 | 501,028 | - 42,617 | - 626,105 | 381,980 | - 516,807 | 901,292 | 181,937 | 469,435 | |
| Applications(1) | | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | | |
| 27 | Chartered banks in Canada: | | | | | | | | | |
| Canadian currency | 5,881 | - 5,110 | - 2,670 | - 835 | - 1,912 | 1,381 | 3,525 | - 3,389 | | |
| 28 | Foreign currency | 3,545 | - 2,055 | 1,542 | - 1,848 | 938 | 419 | - 109 | - 630 | |
| 29 | Branches of Canadian banks outside Canada | 33 | 260 | - 450 | 70 | 185 | 137 | 348 | - 218 | |
| 30 | Other institutions: | | | | | | | | | |
| In Canada | 42 | - 16 | 109 | 73 | 204 | - 6 | - 167 | - 27 | | |
| 31 | Outside Canada | 64 | 159 | - 292 | 76 | - 245 | 622 | 272 | - 159 | |
| 32 | Investments in Canada: | | | | | | | | | |
| Term deposits: | | | | | | | | | | |
| Swapped deposits | - 405 | - | 900 | 116 | - 1,016 | - | - | - | - | |
| Chartered banks: | | | | | | | | | | |
| Canadian currency | 2,535 | - 1,149 | - 1,256 | 4,489 | - 5,582 | 1,184 | - 348 | 701 | | |
| 34 | Foreign currency | - 1,316 | - 300 | 308 | - 308 | - | 8,127 | - 1,919 | 4,600 | |
| 35 | Other institutions | 142 | - 4 | 767 | - 851 | - 42 | 25 | 762 | - 843 | |
| 36 | Short-term bills and notes: | | | | | | | | | |
| Canada treasury bills | 97,166 | 33,498 | - 88,139 | 122,732 | - 104,885 | 177,380 | 80,814 | - 62,959 | | |
| 37 | Provincial treasury bills and notes | 23,448 | 56,897 | - 13,871 | 25,952 | - 29,759 | 73,928 | - 73,736 | 14,142 | |
| 38 | Municipal notes | 55,114 | - 40,070 | - 28,200 | 32,434 | - 16,519 | 16,142 | - 42,640 | 28,455 | |
| 39 | Bearer term notes of chartered banks | - 52,662 | 72,155 | 20,850 | 102,420 | - 117,144 | 53,551 | 21,253 | 203,448 | |
| 40 | Sales finance companies' notes | - 104,800 | 74,136 | - 28,124 | 57,220 | - 24,089 | 93,954 | 30,627 | 142,495 | |
| 41 | Commercial paper | 20,986 | - 117,975 | 26,933 | 22,703 | - 66,661 | 54,547 | 170,413 | 20,772 | |
| 42 | Bankers' acceptances | 215,457 | 3,741 | - 134,528 | 106,063 | 286,796 | 279,073 | - 124,609 | - 32,733 | |
| 43 | Long-term bonds, debentures and notes: | | | | | | | | | |
| Canada | - 90,249 | - 10,638 | - 4,530 | 1,544 | - 30,562 | - 14,790 | - 16,976 | 177,081 | | |
| 44 | Provincial | - 995 | 4,654 | 1,287 | 67,953 | - 54,571 | 3,802 | 19,368 | 16,545 | |
| 45 | Municipal | - 3,201 | - 4,368 | - 2,145 | - 889 | 906 | 409 | 614 | 6,714 | |
| 46 | Corporation | - 19,169 | 24,216 | - 34,804 | - 536 | 3,088 | 25,946 | - 7,205 | 12,262 | |
| 47 | Corporation shares | - 4,669 | 5,045 | - 583 | 4,504 | - 6,685 | 15,405 | - 2,051 | - 5,338 | |
| 48 | Investment in subsidiaries: | | | | | | | | | |
| Shares | - 68 | 60 | - 188 | 55 | - 902 | - 952 | 35 | 19 | | |
| 49 | Advances | 1,384 | - 887 | 1 | 364 | 1,181 | 395 | - 703 | 1,075 | |
| 50 | Other investments in Canada | 533 | - 3 | 3 | 20 | 613 | 47 | 36 | 538 | |
| 51 | Investments outside Canada: | | | | | | | | | |
| Term deposits and short-term bills and notes | - 680 | 3,870 | - 6,212 | 64 | 2,614 | 12,371 | - 2,118 | 3,063 | | |
| 52 | Long-term bonds, debentures, notes and shares | 430 | - 464 | 219 | 787 | - 80 | 1,438 | - 1,430 | - 570 | |
| 53 | Other investments outside Canada | - 1,342 | 791 | 1,200 | 117 | - 3 | - 1,260 | 1,641 | - 1,588 | |
| 54 | Accounts and loans receivable: | | | | | | | | | |
| Clients, brokers and dealers | 417,213 | - 145,216 | - 331,979 | - 207,203 | 188,764 | 127,958 | 88,211 | 61,841 | | |
| 55 | Under self-back arrangements | - 14,818 | 8,265 | - 36 | 39,436 | 28,641 | - 30,445 | 82,530 | - 119,098 | |
| 56 | Other accounts receivable | - 6,859 | 567 | - 1,871 | 4,032 | 620 | 3,585 | - 446 | 2,686 | |
| 57 | Land, buildings, etc. | 434 | 593 | 418 | 772 | 417 | 742 | 396 | 932 | |
| 58 | Stock and commodity exchange seats | - 2 | 4 | 65 | - 100 | - 56 | 21 | - 2 | 30 | |
| 59 | Other assets | - 456 | - 3,273 | - 699 | 880 | 2,531 | - 3,012 | - 643 | - 412 | |
| 60 | Total of items 27 to 59 | 501,028 | - 42,617 | - 626,105 | 381,980 | - 516,807 | 901,292 | 181,937 | 469,435 | |
| 61 | <i>Total sources of financing/applications</i> | <i>1,009,340</i> | <i>609,658</i> | <i>684,867</i> | <i>1,090,461</i> | <i>1,000,194</i> | <i>924,386</i> | <i>751,801</i> | <i>862,147</i> | |

(1) Refer to text, page ix.

TABLE 82. Courtiers en valeurs mobilières

Etats financiers trimestriels — Estimations de l'évolution de la situation financière

| 1977 | | | | 1978 | | | | No | |
|--|---------|-----------|-----------|-----------|-----------|-----------|---|----|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars — milliers de dollars | | | | | | | | | |
| Sources de financement(1) | | | | | | | | | |
| — 2,507 | 5,342 | 678 | 8,793 | — 1,745 | 14,903 | 16,047 | | | |
| 610 | 647 | 734 | 730 | 673 | 643 | 921 | | | |
| 1,233 | 4,568 | 2,722 | 2,275 | 2,604 | 1,334 | 1,539 | | | |
| 94 | — 219 | — 4 | — 4 | 187 | 16 | — 178 | | | |
| — 3,224 | 1,640 | — 1,310 | 7,252 | — 3,863 | 14,196 | 15,607 | | | |
| — 10,120 | 902 | 8,953 | 15,882 | — 22,844 | 22,332 | 6,049 | | | |
| — 48,278 | 108,441 | 68,465 | 136,419 | — 98,132 | 153,158 | 250,530 | | | |
| — 168,028 | 309,888 | — 58,517 | 65,385 | — 464,704 | 382,354 | — 301,268 | | | |
| — 10,403 | 9,792 | 15,200 | — 10,893 | — 3,679 | — 10,406 | 23,482 | | | |
| — 54,430 | 34,364 | — 116,850 | 78,584 | — 101,260 | 259,774 | 353,179 | | | |
| 7,603 | 206 | — 281 | — 6,235 | 10,802 | 6,197 | 12,075 | | | |
| — 207,410 | 85,359 | 132,689 | — 170,079 | — 126,737 | 171,696 | 157,345 | | | |
| — 57 | 93 | 803 | 974 | — 1,971 | 14 | 2,963 | | | |
| 42,696 | 11,921 | — 264,840 | 67,328 | 227,798 | 218,814 | 739,424 | | | |
| 22,459 | 11,530 | 4,023 | 27,372 | — 1,250 | 22,118 | 31,463 | | | |
| — 7,029 | — 872 | — 2,021 | 14,974 | 5,493 | 3,837 | 10,715 | | | |
| — 3,051 | 684 | 1,055 | 2,478 | — 1,641 | 3,727 | 8,186 | | | |
| — 4,403 | — 50 | 2,166 | 3,288 | — 843 | 695 | — 1,904 | | | |
| — 97 | 276 | 331 | 1,443 | — 244 | — 244 | — 1,391 | | | |
| — 1,070 | — 2,262 | — 3,962 | — 1,828 | 905 | — 378 | 1,753 | | | |
| 1,415 | 550 | 2,585 | 154 | 152 | 293 | 855 | | | |
| — 2,711 | — 590 | 563 | 58 | — 1,009 | — 168 | — 144 | | | |
| 3,769 | 1,246 | — 3 | 251 | — 37 | — 234 | — 47 | | | |
| 545 | 425 | 1,116 | 739 | — 129 | 88 | 243 | | | |
| — 457,030 | 550,483 | — 217,875 | — 39,292 | — 594,179 | 1,247,863 | 469,215 | | | |
| Total des postes 5 à 24 | | | | | | | | | |
| Affectations(1) | | | | | | | | | |
| 9,100 | — 4,195 | — 4,312 | 4,039 | — 2,763 | 1,051 | 2,761 | | | |
| 815 | — 990 | — 451 | 595 | 107 | 1,713 | 3,701 | | | |
| 1,635 | — 1,736 | 676 | — 921 | 380 | — 305 | 100 | | | |
| 369 | — 400 | 27 | — 10 | — 5 | 122 | — 61 | | | |
| 283 | — 264 | 649 | 1,538 | — 1,506 | 452 | 1,092 | | | |
| — | — | — | — | — | — | — | | | |
| — 1,455 | 1,013 | — 102 | — 484 | 1,671 | — 1,389 | 1,547 | | | |
| — 8,559 | 8,854 | — 10,472 | 5,329 | — 1,782 | 4,178 | 8,507 | | | |
| — 5 | — | — 25 | — | 75 | — 15 | 397 | | | |
| 94,144 | 102,724 | 247,585 | — 289,515 | — 73,696 | 457,361 | — 179,485 | | | |
| — 57,363 | 21,340 | 14,386 | — 25,153 | 254 | 12,198 | — 14,411 | | | |
| — 1,021 | — 9,118 | — 18,030 | — 1,964 | 35,899 | 10,965 | — 41,676 | | | |
| — 118,288 | 44,485 | 88,866 | 58,167 | — 332,390 | 222,167 | — 118,301 | | | |
| — 134,330 | 168,918 | — 228,623 | 99,323 | — 331,663 | 230,722 | 8,070 | | | |
| — 128,383 | 75,298 | 42,058 | — 145,951 | 109,614 | 13,566 | 42,225 | | | |
| — 64,543 | 98,349 | — 95,642 | 30,234 | — 16,819 | 107,465 | — 128,820 | | | |
| — 4,010 | 14,706 | — 32,118 | 62,950 | — 81,361 | 12,690 | 10,420 | | | |
| — 21,649 | 29,522 | 3,203 | 8,631 | — 4,320 | 16,538 | — 403 | | | |
| 8,805 | — 5,429 | — 3,550 | 12,866 | 832 | 6,450 | 5,314 | | | |
| — 16,404 | 43,016 | — 12,181 | 28,721 | — 7,374 | — 4,986 | 29,772 | | | |
| — 3,089 | 221 | 174 | 23,295 | — 15,280 | 3,082 | 9,974 | | | |
| — 22 | — 253 | 661 | 3,000 | — 904 | 1,065 | — 2,906 | | | |
| — 1,001 | 44 | — 588 | 632 | — 653 | 3,311 | — 1,941 | | | |
| 125 | — 555 | — 20 | 631 | — 611 | 776 | — 387 | | | |
| — 11,993 | 2,465 | — 3,816 | 100 | — 1,133 | 4,399 | — 573 | | | |
| 1,784 | — 1,649 | 1,470 | 6,177 | — 9,025 | 93 | 189 | | | |
| 1,573 | 485 | — 528 | 996 | 83 | 378 | 219 | | | |
| 17,683 | 24,430 | — 225,495 | 266,618 | 172,105 | 132,648 | 871,488 | | | |
| — 19,238 | — 4,783 | 18,140 | 10,997 | — 33,108 | 47,672 | — 53,329 | | | |
| — 2,866 | — 484 | 3,759 | — 747 | 2,108 | 15,029 | 13,870 | | | |
| 839 | 992 | 779 | 756 | 1,252 | 1,494 | 1,350 | | | |
| — 3 | — 27 | — 93 | — 382 | — | 47 | — 428 | | | |
| 37 | 2,448 | — 4,466 | 844 | — 288 | 1,258 | 940 | | | |
| — 457,030 | 550,483 | — 217,875 | — 39,292 | — 594,179 | 1,247,863 | 469,215 | | | |
| 665,106 | 625,092 | 874,339 | 851,591 | 1,157,277 | 1,293,154 | 1,730,640 | | | |
| Total des postes 27 à 59 | | | | | | | | | |
| Total, sources de financement/affectations | | | | | | | | | |

(1) Prière de se référer au texte, page ix.

TABLE 83. Trust Companies' Mortgage Accounts

| No. | | 1977 | | | 1978 | | |
|--|---|---|-------------------------------------|------------|---|-------------------------------------|------------|
| | | 4 | | | 1 | | |
| | | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total |
| thousands of dollars — milliers de dollars | | | | | | | |
| 1 | Opening balance..... | 2,414,144 | 13,795,149 | 16,209,293 | 2,532,747 | 14,405,410 | 16,938,157 |
| 2 | Add: | | | | | | |
| 3 | Advances..... | 268,352 | 1,020,387 | 1,288,739 | 243,448 | 879,751 | 1,123,199 |
| | Purchases..... | 21,840 | 86,234 | 108,074 | 8,862 | 90,930 | 99,792 |
| 6 | Deduct: | | | | | | |
| 7 | Repayments..... | 79,180 | 350,549 | 429,729 | 73,460 | 365,618 | 439,078 |
| 9 | Sales..... | 92,730 | 143,598 | 236,328 | 60,540 | 161,460 | 222,000 |
| | Other..... | — 321 | 2,213 | 1,892 | — 14,707 | — 7,090 | — 21,797 |
| 10 | Mortgages outstanding | 2,532,747 | 14,405,410 | 16,938,157 | 2,665,764 | 14,856,103 | 17,521,867 |
| per cent — pourcentage | | | | | | | |
| 11 | Analysis | | | | | | |
| 12 | Mortgages to total assets..... | 10.9 | 62.1 | 73.0 | 11.0 | 60.7 | 71.7 |
| | Change in mortgages to change in total assets | 15.2 | 79.3 | 93.5 | 10.1 | 36.1 | 46.2 |
| 13 | Change from previous quarter: | | | | | | |
| 14 | Mortgages outstanding..... | 4.9 | 4.4 | 4.5 | 4.9 | 3.1 | 3.3 |
| 15 | Advances..... | 11.2 | 1.8 | 3.6 | — 9.3 | 13.8 | — 12.8 |
| | Repayments..... | 9.2 | 8.8 | 8.9 | — 7.2 | 4.3 | 2.2 |
| 16 | Change from previous year: | | | | | | |
| 17 | Mortgages outstanding..... | 22.2 | 20.9 | 21.1 | 19.2 | 19.1 | 19.1 |
| 18 | Advances..... | 108.6 | 3.3 | 15.5 | — 1.4 | 30.5 | 22.0 |
| | Repayments..... | 102.9 | 19.5 | 29.3 | 110.1 | 54.5 | 61.6 |

TABLE 84. Mortgage Companies' Mortgage Accounts

| No. | | 1977 | | | 1978 | | |
|--|---|---|-------------------------------------|-----------|---|-------------------------------------|-----------|
| | | 4 | | | 1 | | |
| | | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total |
| thousands of dollars — milliers de dollars | | | | | | | |
| 1 | Transactions | | | | | | |
| 1 | Opening balance..... | 836,321 | 6,692,943 | 7,529,264 | 776,377 | 7,077,261 | 7,853,638 |
| 2 | Add: | | | | | | |
| 3 | Advances..... | 241,963 | 393,643 | 635,606 | 237,186 | 322,245 | 559,431 |
| | Purchases..... | 61,450 | 292,730 | 354,180 | 15,842 | 119,293 | 135,135 |
| 6 | Deduct: | | | | | | |
| 7 | Repayments..... | 35,811 | 247,250 | 283,061 | 57,655 | 221,632 | 279,287 |
| 9 | Sales..... | 328,010 | 52,732 | 380,742 | 105,360 | 120,335 | 225,695 |
| | Other..... | — 464 | 2,073 | 1,609 | — 3,171 | — 5,941 | — 9,112 |
| 10 | Mortgages outstanding | 776,377 | 7,077,261 | 7,853,638 | 869,561 | 7,182,773 | 8,052,334 |
| 11 | Analysis | | | | | | |
| 12 | Mortgages to total assets..... | 8.2 | 75.1 | 83.3 | 8.9 | 73.6 | 82.5 |
| | Change in mortgages to change in total assets | ... | 91.9 | 77.6 | 28.9 | 30.7 | 59.6 |
| 13 | Change from previous quarter: | | | | | | |
| 14 | Mortgages outstanding..... | — 7.2 | 5.8 | 4.3 | 12.0 | 1.5 | 2.5 |
| 15 | Advances..... | — 26.2 | — 12.7 | — 18.6 | — 2.0 | — 18.1 | — 12.0 |
| | Repayments..... | — 16.2 | 3.1 | 0.2 | 61.0 | — 10.4 | 1.3 |
| 16 | Change from previous year: | | | | | | |
| 17 | Mortgages outstanding..... | 18.4 | 20.6 | 20.3 | 29.7 | 18.4 | 19.5 |
| 18 | Advances..... | 40.0 | 14.1 | 22.8 | 18.8 | 3.5 | 9.5 |
| | Repayments..... | 54.1 | 107.0 | 73.3 | 148.1 | 64.6 | 76.8 |

TABLEAU 83. Comptes hypothécaires des sociétés de fiducie

| 1978 | | | | | | No | |
|---|--------------------------------|------------|--|--------------------------------|------------|---|--|
| 2 | | | 3 | | | | |
| National Housing Act — Loi nationale sur l'habitation | Conventional Conventionnels | Total | National Housing Act Loi nationale sur l'habitation | Conventional Conventionnels | Total | | |
| thousands of dollars — milliers de dollars | | | | | | | |
| 2,665,764 | 14,856,103 | 17,521,867 | 2,835,185 | 15,535,300 | 18,370,485 | Opérations | |
| 277,000 | 1,113,388 | 1,390,388 | 352,999 | 1,167,570 | 1,520,569 | Solde d'ouverture | |
| 18,504 | 71,122 | 89,626 | 9,821 | 49,621 | 59,442 | Ajouter | |
| 59,554 | 379,627 | 439,181 | 81,255 | 430,380 | 511,635 | Avances | |
| 59,006 | 133,251 | 192,257 | 46,420 | 119,838 | 166,258 | Achats | |
| 7,523 | - 2,565 | - 42 | - 5,256 | - 11,406 | - 16,662 | Déduire | |
| | | | | | | Remboursements | |
| | | | | | | Ventes | |
| | | | | | | Autres | |
| 2,835,185 | 15,535,300 | 18,370,485 | 3,075,586 | 16,213,679 | 19,289,265 | Hypothèques impayées | |
| per cent — pourcentage | | | | | | | |
| 11.1 | 60.8 | 71.9 | 11.6 | 61.3 | 72.9 | Analyse | |
| 16.0 | 62.1 | 78.1 | 26.2 | 74.4 | 100.6 | Hypothèques à l'actif total | |
| | | | | | | Variation des hypothèques à l'actif total | |
| 6.5 | 4.5 | 4.8 | 8.3 | 4.3 | 4.9 | Variation par rapport au trimestre précédent: | |
| 13.8 | 26.6 | 23.8 | 27.4 | 4.9 | 9.4 | Hypothèques impayées | |
| - 18.9 | 3.8 | -- | 36.4 | 13.4 | 16.5 | Avances | |
| 23.0 | 17.4 | 18.2 | 26.9 | 17.3 | 18.8 | Remboursements | |
| 55.6 | 1.8 | 9.4 | 46.3 | 11.1 | 11.8 | Variation par rapport à l'année précédente: | |
| - 6.4 | 55.1 | 42.4 | - 17.9 | 17.8 | 11.3 | Hypothèques impayées | |
| | | | | | | Avances | |
| | | | | | | Remboursements | |

TABLEAU 84. Comptes hypothécaires des sociétés de prêts hypothécaires

| 1978 | | | | | | No. | |
|---|-------------------------------------|-----------|---|-------------------------------------|-----------|---|--|
| 2 | | 3 | | | | | |
| National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total | | |
| (thousands of dollars -- milliers de dollars) | | | | | | | |
| 869,561 | 7,182,773 | 8,052,334 | 937,329 | 7,308,399 | 8,245,728 | Opérations | |
| 286,745 | 385,489 | 672,234 | 285,297 | 566,325 | 851,622 | Solde d'ouverture | |
| 17,882 | 159,297 | 177,179 | 17,469 | 172,650 | 190,119 | Ajouter | |
| 75,730 | 298,960 | 374,690 | 39,312 | 327,439 | 366,751 | Avances | |
| 176,440 | 115,834 | 292,274 | 265,664 | 166,889 | 432,553 | Déduire: | |
| - 2,781 | 4,366 | 1,585 | 3,158 | 11,209 | - 8,051 | Remboursements | |
| 924,799 | 7,308,399 | 8,233,198 | 931,961 | 7,564,255 | 8,496,216 | Ventes | |
| | | | | | | Autres | |
| per cent -- pourcentage | | | | | | | |
| 9.2 | 72.9 | 82.1 | 9.1 | 73.6 | 82.7 | Hypothèques impayées | |
| 19.8 | 49.9 | 69.7 | 4.2 | 100.9 | 105.1 | Analyse | |
| 6.0 | 1.8 | 2.3 | 0.8 | 3.5 | 3.2 | Hypothèques à l'actif total | |
| 20.9 | 19.6 | 20.2 | - 0.5 | 46.9 | 26.7 | Variation des hypothétiques à la variation de l'actif total | |
| 31.4 | 34.9 | 34.2 | - 48.1 | 9.5 | - 2.1 | Variation par rapport au trimestre précédent | |
| 16.7 | 16.6 | 16.6 | 11.2 | 12.9 | 12.7 | Hypothèques impayées | |
| 9.8 | 1.7 | 2.9 | - 13.5 | 25.6 | 9.1 | Avances | |
| 195.4 | 54.4 | 70.9 | - 8.0 | 36.5 | 29.8 | Remboursements | |
| | | | | | | Variation par rapport à l'année précédente | |
| | | | | | | Hypothèques impayées | |
| | | | | | | Avances | |
| | | | | | | Remboursements | |

TABLE 85. Real Estate Investment Trusts' Mortgage Accounts

| No. | | 1977 | | | 1978 | | |
|--|---|---|-------------------------------------|---------|---|-------------------------------------|---------|
| | | 4 | | | 1 | | |
| | | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total |
| thousands of dollars — milliers de dollars | | | | | | | |
| | Transactions | | | | | | rs |
| 1 | Opening balance | 65,520 | 753,094 | 818,614 | 65,287 | 814,832 | 880,119 |
| 2 | Add: | | | | | | |
| 3 | Advances | 1,379 | 36,466 | 37,845 | 808 | 58,343 | 59,151 |
| 3 | Purchases | — | 75,705 | 75,705 | — | 35,723 | 35,723 |
| 6 | Deduct: | | | | | | |
| 6 | Repayments | 1,612 | 50,433 | 52,045 | 1,726 | 53,275 | 55,001 |
| 7 | Sales | — | — | — | — | — | — |
| 9 | Other | — | — | — | — | — | — |
| 10 | Mortgages outstanding | 65,287 | 814,832 | 880,119 | 64,369 | 855,623 | 919,992 |
| | Analysis | | | | | | |
| | | per cent — pourcentage | | | | | |
| 11 | Mortgages to total assets | 7.1 | 89.1 | 96.2 | 6.4 | 85.2 | 91.6 |
| 12 | Change in mortgages to change in total assets | — 0.4 | 110.9 | 110.5 | — 1.0 | 45.3 | 44.3 |
| 13 | Change from previous quarter: | | | | | | |
| 13 | Mortgages outstanding | — 0.4 | 8.2 | 7.5 | — 1.4 | 5.0 | 4.5 |
| 14 | Advances | 100.0 | 9.6 | 13.7 | — 41.4 | 60.0 | 56.3 |
| 15 | Repayments | 22.1 | — 0.8 | 0.3 | 7.1 | 5.6 | 5.7 |
| 16 | Change from previous year: | | | | | | |
| 16 | Mortgages outstanding | — 1.6 | 27.0 | 24.3 | — 7.6 | 22.1 | 19.4 |
| 17 | Advances | 100.0 | 44.7 | 50.2 | 100.0 | 129.8 | 133.0 |
| 18 | Repayments | 76.8 | 110.0 | 108.7 | 48.2 | 142.3 | 137.5 |

TABLE 86. Life Insurance Companies' Mortgage Accounts

| No. | | 1977 | | | 1978 | | |
|--|---|---|-------------------------------------|------------|---|-------------------------------------|------------|
| | | 4 | | | 1 | | |
| | | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total | National Housing Act — Loi nationale sur l'habitation | Conventional — Conventionnels | Total |
| thousands of dollars — milliers de dollars | | | | | | | |
| | Transactions | | | | | | rs |
| 1 | Opening balance | 2,526,233 | 8,073,661 | 10,599,894 | 2,588,512 | 8,316,110 | 10,904,622 |
| 2 | Add: | | | | | | |
| 2 | Advances | 134,302 | 400,601 | 534,903 | 121,341 | 305,282 | 426,623 |
| 3 | Purchases | 1,453 | 3,133 | 4,586 | 930 | 2,321 | 3,231 |
| 6 | Deduct: | | | | | | |
| 6 | Repayments | 59,150 | 139,487 | 198,637 | 48,477 | 126,302 | 174,779 |
| 7 | Sales | 14,505 | 21,717 | 36,222 | 2,518 | 25,255 | 27,773 |
| 9 | Other | — 179 | 81 | — 98 | — 860 | 1,387 | 527 |
| 10 | Mortgages outstanding | 2,588,512 | 8,316,110 | 10,904,622 | 2,660,648 | 8,470,769 | 11,131,417 |
| | Analysis | | | | | | |
| | | per cent — pourcentage | | | | | |
| 11 | Mortgages to total assets | 9.7 | 31.1 | 40.8 | 9.6 | 30.7 | 40.4 |
| 12 | Change in mortgages to change in total assets | 8.7 | 33.9 | 42.7 | 8.2 | 17.6 | 25.8 |
| 13 | Change from previous quarter: | | | | | | |
| 13 | Mortgages outstanding | 2.5 | — 3.0 | 2.9 | 2.8 | 1.9 | 2.1 |
| 14 | Advances | — 0.1 | 1.8 | 1.3 | — 9.7 | — 23.4 | — 20.2 |
| 15 | Repayments | 1.5 | — 1.1 | — 0.3 | — 18.0 | — 9.4 | — 12.0 |
| 16 | Change from previous year: | | | | | | |
| 16 | Mortgages outstanding | 8.5 | 12.6 | 11.6 | 11.8 | 12.5 | 12.3 |
| 17 | Advances | .. | .. | .. | 37.0 | 19.7 | 24.1 |
| 18 | Repayments | .. | .. | .. | 7.3 | 19.6 | 15.9 |

TABLEAU 85. Comptes hypothécaires de fiducies de placements immobiliers

| 1978 | | | | | | | No. | |
|--|-------------------------------------|----------------|--|--------------------------------|----------------|---|------------|--|
| 2 | | | 3 | | | | | |
| National Housing Act Loi nationale sur l'habitation | Conventional — Conventionnels | Total | National Housing Act Loi nationale sur l'habitation | Conventional Conventionnels | Total | | | |
| thousands of dollars — milliers de dollars | | | | | | | | |
| 64,369 | 855,623 | 919,992 | 61,955 | 915,748 | 977,703 | | Opérations | |
| 1,014 | 57,546 | 58,560 | 131 | 51,358 | 51,489 | Solde d'ouverture | 1 | |
| | 40,083 | 40,083 | — | 7,600 | 7,600 | Ajouter | | |
| 3,428 | 37,504 | 40,932 | 2,307 | 43,690 | 45,997 | Avances | 2 | |
| | — | — | — | — | — | Achats | 3 | |
| | | | | | | Déduction | | |
| | | | | | | Remboursements | 6 | |
| | | | | | | Ventes | 7 | |
| | | | | | | Autres | 9 | |
| 61,955 | 915,748 | 977,703 | 59,779 | 931,016 | 990,795 | Hypothèques impayées | 10 | |
| per cent — pourcentage | | | | | | | | |
| 6.1 | 90.2 | 96.3 | 5.5 | 85.8 | 91.3 | Analyse | | |
| 4.7 | 117.0 | 112.3 | 3.1 | 21.7 | 18.6 | Hypothèques à l'actif total | | |
| | | | | | | Variation des hypothèques à la variation de l'actif total | 12 | |
| — 3.8 | 7.0 | 6.3 | — 3.5 | 1.7 | 1.3 | Variation par rapport au trimestre précédent: | | |
| 25.5 | — 1.4 | — 1.0 | 87.1 | 10.8 | 12.1 | Hypothèques impayées | 13 | |
| 98.6 | — 29.6 | — 25.6 | 32.7 | 16.5 | 12.4 | Avances | 14 | |
| | | | | | | Remboursements | 15 | |
| — 7.2 | 26.6 | 23.8 | — 8.8 | 23.6 | 21.0 | Variation par rapport à l'année précédente: | | |
| 100.0 | 106.1 | 109.7 | 100.0 | 54.4 | 54.7 | Hypothèques impayées | 16 | |
| 15.7 | — 21.0 | — 18.9 | 74.8 | — 13.6 | — 11.3 | Avances | 17 | |
| | | | | | | Remboursements | 18 | |

TABLEAU 86. Comptes hypothécaires des sociétés d'assurance-vie

| 1958 | | | | | | No. | |
|--|--------------------------------|-------------------|--|--------------------------------|-------------------|---|--|
| 2 | | | 3 | | | | |
| National Housing Act Loi nationale sur l'habitation | Conventional Conventionnels | Total | National Housing Act Loi nationale sur l'habitation | Conventional Conventionnels | Total | | |
| thousands of dollars — milliers de dollars | | | | | | | |
| 2,660,648 | 8,470,769 | 11,131,417 | 2,747,851 | 8,643,347 | 11,391,198 | Opérations | |
| 146,186 | 348,486 | 494,672 | 141,470 | 380,947 | 522,417 | Solde d'ouverture | |
| 2,116 | 1,884 | 4,000 | 2,843 | 5,274 | 8,117 | Ajouter: | |
| 51,018 | 144,204 | 195,222 | 50,705 | 182,829 | 233,534 | Avances | |
| 11,156 | 32,441 | 43,597 | 3,228 | 30,561 | 33,789 | Achats | |
| 1,075 | 1,147 | 72 | - 9,688 | 10,898 | 1,210 | Déduire: | |
| 2,747,851 | 8,643,347 | 11,391,198 | 2,847,919 | 8,805,280 | 11,653,199 | Remboursements | |
| | | | | | | Ventes | |
| | | | | | | Autres | |
| per cent — pourcentage | | | | | | | |
| 9.7 | 30.6 | 40.3 | 9.8 | 30.4 | 40.3 | Hypothèques impayées | |
| 13.9 | 27.5 | 41.4 | 13.7 | 22.2 | 35.9 | | |
| 3.3 | 2.0 | 2.3 | 3.6 | 1.9 | 2.3 | Analyse | |
| 20.5 | 14.2 | 16.0 | - 3.2 | 9.3 | 5.6 | Hypothèques à l'actif total | |
| 5.2 | 14.2 | 11.7 | - 0.6 | 26.8 | 19.6 | Variation des hypothèques à la variation de l'actif total | |
| 12.1 | 10.5 | 10.9 | 12.7 | 9.1 | 9.9 | Variation par rapport au trimestre précédent | |
| 22.7 | - 18.9 | 11.0 | 5.2 | 3.2 | - 1.1 | Hypothèques impayées | |
| 2.5 | 19.4 | 14.5 | - 13.0 | 29.7 | 17.2 | Avances | |
| | | | | | | Remboursements | |
| | | | | | | Variation par rapport à l'année précédente: | |
| | | | | | | Hypothèques impayées | |
| | | | | | | Avances | |
| | | | | | | Remboursements | |

TABLE 87. Estimated Mortgages Outstanding by Selected Financial Institutions

| No. | | 1977 | | | | 1978 | | | |
|-----|---|---|--|-------------------------|--|-------------------------|---|--|--|
| | | 4 | | | | 1 | | | |
| | | Mortgages outstanding Hypothèques impayées | Change from previous quarter | | Change from previous year | | Mortgages outstanding Hypothèques impayées | Change from previous quarter | |
| | | | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | | Variation par rapport au trimestre précédent | Variation par rapport à l'année précédente |
| | | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage |
| | | \$'000 | | | \$'000 | | \$'000 | | |
| 1 | Life Insurance Companies | 10,904,622 | 307,907 | 2.9 | 1,185,784 | 12.2 | 11,131,417 | 226,743 | 2.1 |
| 2 | Chartered Banks | 11,301,122 | 777,927 | 0.7 | 2,619,852 | 30.2 | 11,753,641 | 452,519 | 4.0 |
| 3 | Trust Companies | 16,938,157 | 730,078 | 4.5 | 2,742,962 | 20.8 | 17,521,867 | 565,567 | 3.3 |
| 4 | Local Credit Unions | 9,000,956 | 526,569 | 6.2 | 2,341,126 | 35.0 | 9,447,551 | 398,695 | 4.4 |
| 5 | Central Credit Unions | 181,517 | 16,301 | 9.9 | 38,800 | 25.4 | 183,057 | 1,540 | 0.8 |
| 6 | Mortgage Companies | 7,853,638 | 326,997 | 4.3 | 1,323,555 | 17.5 | 8,052,334 | 188,537 | 2.4 |
| 7 | Real Estate Investment Trusts | 880,119 | 61,505 | 7.5 | 172,020 | 24.3 | 919,992 | 39,873 | 4.5 |
| 8 | Investment Funds | 955,092 | 104,161 | 12.2 | 320,801 | 50.8 | 1,065,882 | 111,295 | 11.7 |
| 9 | Property and Casualty Insurance Companies | 290,079 | 31,322 | 12.1 | 89,401 | 44.6 | 295,210 | 5,149 | 1.8 |
| 10 | Financial Corporations | 933,046 | 9,119 | 1.0 | 68,577 | 7.9 | 943,951 | 10,911 | 1.2 |
| 11 | Quebec Savings Banks | 670,900 | 1,400 | 0.2 | 53,000 | 8.6 | 680,700 | 9,800 | 1.5 |
| 12 | Trusted Pension Plans | 4,765,011 | 294,903 | 6.6 | 906,121 | 23.5 | 4,955,617 | 190,606 | 4.0 |
| 13 | Central Mortgage and Housing Corporation | 8,026,934 | 37,570 | 0.5 | 338,739 | 4.4 | 8,070,711 | 43,777 | 0.5 |
| 14 | Estate, Trust and Agency Funds | 6,660,044 | 101,927 | 1.6 | 372,232 | 5.9 | 6,987,768 | 327,724 | 4.9 |
| 15 | Total of items 1 to 14 | 79,361,237 | 3,324,886 | 4.4 | 12,572,970 | 18.8 | 82,009,698 | 2,572,736 | 3.2 |
| | | | | | | | | | |
| | | | | | | | | | |

TABLE 88. Estimated Financial Leasing Activities

| No. | | 1977 | | | | 1978 | | | |
|-----|------------------------------------|---|--|-------------------------|--|--|---|--|--|
| | | 4 | | | | 1 | | | |
| | | Leasing outstanding Crédit-bail impayé | Change from previous quarter | | Leasing revenue Revenu de crédit-bail | | Leasing outstanding Crédit-bail impayé | Change from previous quarter | |
| | | | Variation par rapport au trimestre précédent | | Annual rate of interest Taux d'intérêt annuel | | | Variation par rapport au trimestre précédent | Leasing revenue Revenu de crédit-bail |
| | | | Amount Montant | Per cent Pourcentage | Amount Montant | Annual rate of interest Taux d'intérêt annuel | | Amount Montant | Per cent Pourcentage |
| | | \$'000 | | | \$'000 | | \$'000 | | |
| 1 | Finance Leasing Corporations | 767,792 | 55,223 | 7.7 | 26,298 | 13.7 | 771,023 | 5,168 | 0.7 |
| 2 | Financial Corporations | 1,013,194 | 59,844 | 6.3 | 24,939 | 9.8 | 1,040,988 | 22,188 | 2.2 |
| 3 | Business Finance Companies | 113,570 | - 266 | - 0.2 | 3,128 | 11.0 | 111,580 | - 1,990 | - 1.7 |
| 4 | Trust companies | 183,746 | 7,440 | 4.2 | 821 | 1.8 | 184,161 | 415 | 0.2 |
| 5 | Mortgage Companies | 66,023 | - 795 | - 1.2 | 1,341 | 8.0 | 66,485 | 462 | 0.7 |
| 6 | Industrial Corporations(1) | 213,622 | 2,218 | 1.1 | .. | .. | 212,001 | - 1,621 | - 0.7 |
| 7 | Total of items 1 to 6 | 2,351,947 | 123,664 | 5.5 | .. | .. | 2,386,238 | 24,622 | 1.0 |
| 8 | Total of items 1 to 5 | 2,144,325 | 121,446 | 6.0 | 56,527 | 10.5 | 2,174,237 | 26,243 | 1.2 |

(1) Industrial Corporations - Financial Statistics, Statistics Canada Catalogue No. 61-003.

TABLEAU 87. Estimations des hypothèques impayées dans certaines institutions financières

| 1978 | | | | | | | | | | | No | |
|---|--|----------------|--|---------------------|---|--|----------------|--|---------------------|---|-----------|--|
| Mortgages outstanding Hypothèques impayées | 2 | | | | 3 | | | | | | No | |
| | Change from previous quarter | | Change from previous year | | Mortgages outstanding Hypothèques impayées | Change from previous quarter | | Change from previous year | | | | |
| | Variation par rapport au trimestre précédent | Amount Montant | Variation par rapport à l'année précédente | Per cent Poucentage | | Variation par rapport au trimestre précédent | Amount Montant | Variation par rapport à l'année précédente | Per cent Poucentage | | | |
| \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | | | |
| 11,391,198 | 259,913 | 2.3 | 1,121,304 | 12.1 | 11,653,199 | 261,937 | 2.3 | 1,056,500 | 10.0 | Sociétés d'assurance-vie | 1 | |
| 12,229,650 | 476,009 | 4.0 | 2,596,505 | 27.0 | 13,218,558 | 988,908 | 8.1 | 2,695,363 | 25.6 | Banques à charte | 2 | |
| 18,370,485 | 843,331 | 4.8 | 2,827,414 | 18.2 | 19,289,265 | 902,068 | 4.9 | 3,041,044 | 18.7 | Sociétés de fiducie | 3 | |
| 10,095,079 | 647,528 | 6.9 | 2,271,403 | 29.2 | 10,764,674p | 669,595 p | 6.6p | 2,242,387p | 26.5p | Caisse locales d'épargne et de crédit | 4 | |
| 183,349 | 292 | 0.2 | 21,532 | 13.2 | 206,837p | 23,488 p | 12.8p | 41,621p | 25.2p | Caisse centrale d'épargne et de crédit | 5 | |
| 8,233,198 | 184,300 | 2.3 | 1,170,362 | 16.6 | 8,496,216 | 255,823 | 3.1 | 955,657 | 12.7 | Sociétés de prêts hypothécaires | 6 | |
| 977,703 | 57,714 | 6.3 | 187,656 | 23.8 | 990,795 | 13,086 | 1.3 | 172,178 | 21.0 | Fiducies de placements immobiliers | 7 | |
| 1,210,758 | 123,288 | 11.6 | 418,491 | 54.3 | 1,291,724 | 80,755 | 6.7 | 419,499 | 49.3 | Fonds de placement | 8 | |
| 306,936r | 11,723r | 4.0 | 69,895r | 29.5 | 316,159 | 9,879 | 3.2 | 58,073 | 23.4 | Sociétés d'assurance-biens et risques divers | 9 | |
| 965,987 | 22,036 | 2.3 | 50,074 | 5.5 | 977,963 | 12,217 | 1.3 | 54,283 | 5.9 | Sociétés financières | 10 | |
| 725,800 | 45,100 | 6.6 | 47,700 | 7.0 | 745,900 | 20,100 | 2.8 | 73,600 | 10.9 | Banques d'épargne du Québec | 11 | |
| 5,146,447r | 190,830r | 3.9r | 848,140r | 19.7r | 5,359,038p | 212,591p | 4.1p | 888,930p | 19.9p | Régimes de pensions en fiducie | 12 | |
| 8,072,858 | 2,147 | -- | 166,079 | 2.1 | 8,032,834 | - 40,024 | - 0.5 | 43,470 | 0.5 | Société Centrale d'Hypothèques et de Logement | 13 | |
| 7,344,402 | 356,634 | 5.1 | 969,029 | 15.2 | 7,574,968 | 230,566 | 3.1 | 1,016,851 | 15.5 | Fonds (successions, fiducie et agences) | 14 | |
| 85,253,850r | 3,220,845r | 3.9r | 12,765,584r | 17.9 | 88,918,130 | 3,640,989 | 4.3 | 12,759,456 | 16.8 | Total des postes 1 à 14 | 15 | |

TABLEAU 88. Estimations des activités financières de crédit-bail

| 1978 | | | | | | | | | | | No |
|---|--|----------------|--|----------------|--|--|----------------|--|----------------|--|----|
| Leasing outstanding Crédit-bail impayé | 2 | | | | 3 | | | | | | No |
| | Change from previous quarter | | Leasing revenue Revenu du crédit-bail | | Leasing outstanding Crédit-bail impayé | Change from previous quarter | | Leasing revenue Revenu du crédit-bail | | | |
| | Variation par rapport au trimestre précédent | Amount Montant | Per cent Poucentage | Amount Montant | Annual rate of interest Taux d'intérêt annuel | Variation par rapport au trimestre précédent | Amount Montant | Per cent Poucentage | Amount Montant | Annual rate of interest Taux d'intérêt annuel | |
| \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | |
| 796,717 | 25,694 | 3.3 | 27,896 | 14.0 | 781,730 | 29,397 | 3.7 | 26,962 | 13.8 | Sociétés financières de crédit-bail | 1 |
| 1,059,017 | 24,163 | 2.3 | 26,492 | 10.0 | 1,085,671 | 36,654 | 2.5 | 26,551 | 9.8 | Sociétés financières | 2 |
| 122,956 | 11,376 | 10.2 | 2,977 | 9.7 | 127,429 | 1,212 | 1.0 | 3,231 | 10.1 | Sociétés de financement des entreprises | 3 |
| 187,090 | 2,929 | 1.6 | 891 | 1.9 | 189,382 | 2,292 | 1.2 | 844 | 1.8 | Sociétés de fiducie | 4 |
| 65,845 | - 1,533 | - 2.3 | 1,235 | 7.5 | 65,149 | - 696 | - 1.1 | 1,166 | 7.2 | Sociétés de prêts hypothécaires | 5 |
| 207,468 | - 4,533 | - 2.1 | .. | .. | 207,615 | 147 | 0.1 | .. | .. | Sociétés industrielles(1) | 6 |
| 2,439,093 | 58,096 | 2.4 | .. | .. | 2,456,976 | 59,006 | 2.4 | .. | .. | Total postes 1 à 6 | 7 |
| 2,231,625 | 62,629 | 2.9 | 59,491 | 10.7 | 2,249,361 | 58,859 | 2.6 | 58,754 | 10.4 | Total postes 1 à 5 | 8 |

(1) Sociétés industrielles-Statistique financière, No 61-003 au catalogue de Statistique Canada.

TABLE 89. Personal Loans Outstanding by Selected Financial Institutions

| No. | | 1977 | | | | 1978 | | | |
|-----|-----------------------------------|--|--|-------------------------|---|-------------------------|--|--|-------------------------|
| | | 4 | | | | 1 | | | |
| | | Personal loans outstanding Prêts personnels impayés | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | Personal loans outstanding Prêts personnels impayés | Change from previous quarter Variation par rapport au trimestre précédent | |
| | | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage |
| | | \$'000 | | | \$'000 | | \$'000 | | |
| 1 | Chartered Banks..... | 18,089,074 | 385,181 | 2.2 | 2,229,518 | 14.1 | 18,333,524 | 244,450 | 1.4 |
| 2 | Local Credit Unions..... | 4,511,849 | 80,914 | 1.8 | 617,321 | 15.9 | 4,754,832 | 239,983 | 5.3 |
| 3 | Financial Corporations..... | 1,772,153 | 9,544 | 0.5 | — 53,312 | — 3.0 | 1,715,272 | — 31,409 | — 1.8 |
| 4 | Life Insurance Companies..... | 1,370,766 | 13,789 | 1.0 | 62,226 | 4.8 | 1,388,396 | 17,630 | 1.3 |
| 5 | Trust and Mortgage companies..... | 367,656 | 19,307 | 5.6 | 68,013 | 23.7 | 582,081 | 60,170 | 16.4 |
| 6 | Quebec Savings Banks(1)..... | 109,000 | 4,400 | 4.2 | 16,000 | 17.2 | 110,900 | 1,900 | 1.7 |
| 7 | Total of items 1 to 6..... | 26,220,498 | 494,047 | 1.9 | 2,939,766 | 12.7 | 26,885,005 | 532,724 | 2.0 |
| | | 3,165,534 | | | 13.4 | | | | |

(1) Bank of Canada — Bank of Canada Review.

TABLE 90. Personal Savings by Selected Financial Institutions

Third Quarter, 1978

| No. | | Chequing accounts Comptes transférables par chèque | | | | Non chequing accounts Comptes non transférables par chèque | | | |
|-----|-------------------------------------|---|--|-------------------------|---|---|--------------------------------------|--|-------------------------|
| | | Amount outstanding Solde en cours | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | Amount outstanding Solde en cours | Change from previous quarter Variation par rapport au trimestre précédent | |
| | | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage |
| | | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage |
| | | \$'000 | | | \$'000 | | \$'000 | | |
| 1 | Chartered Banks..... | 11,028,742 | 28,042 | 0.3 | 757,742 | 7.4 | 23,968,350 | 698,650 | 3.0 |
| 2 | Trust Companies..... | 951,926 | 19,931 | 2.1 | 166,301 | 21.2 | 3,917,767 | 115,505 | 3.0 |
| 3 | Local Credit Unions..... | 4,134,383 p | 167,105 p | 4.2 p | 493,588 p | 13.6 p | 5,146,135 p | 130,320 p | 2.6 p |
| 4 | Mortgage Companies..... | 109,819 | — 679 | — 0.6 | 5,477 | 5.2 | 389,147 | 12,773 | 3.4 |
| 5 | Investment Funds..... | — .. | — .. | — .. | — .. | — .. | — .. | — .. | — .. |
| 6 | Government Savings Vehicles(1)..... | | | | | | | | |
| 7 | Trusted Pension Plans(2)..... | | — .. | — .. | — .. | — .. | — .. | — .. | — .. |
| 8 | Canada Savings Bonds(1)..... | — .. | — .. | — .. | — .. | — .. | — .. | — .. | — .. |
| 9 | Total of items 1 to 8..... | 16,224,870 | 214,399 | 1.3 | 1,423,108 | 9.6 | 33,421,399 | 957,248 | 2.9 |
| | | 3,576,087 | | | 12.0 | | | | |

(1) Bank of Canada — Bank of Canada Review.

(2) Quarterly Survey of Trusted Pension Plans, Statistics Canada Catalogue No. 74-001.

TABLEAU 89. Prêts personnels impayés dans certaines institutions financières

| Personal loans outstanding Prêts personnels impayés | 1978 | | | | | | | | No | |
|--|--|-------------------------|--|-------------------------|--|--|-------------------------|--|-------------------------|--|
| | 2 | | | | 3 | | | | | |
| | Change from previous quarter | | Change from previous year | | Personal loans outstanding Prêts personnels impayés | Change from previous quarter | | Change from previous year | | |
| | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | |
| Amount Montant | | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | |
| \$'000 | | | \$'000 | | | \$'000 | | \$'000 | | |
| 19,332,200 | 998,676 | 5.4 | 2,461,917 | 14.6 | 20,408,933 | 1,076,733 | 5.6 | 2,705,040 | 15.3 | Banques à charte |
| 5,049,853 | 295,021 | 6.2 | 815,679 | 19.3 | 5,232,106p | 182,253p | 3.6p | 798,171p | 18.0p | Caisse locales d'épargne et de crédit |
| 1,743,541 | 28,269 | 1.6 | - 29,462 | - 1.7 | 1,744,825 | 1,507 | 0.1 | - 11,177 | - 0.6 | Sociétés financières |
| 1,407,885 | 19,437 | 1.4 | 61,190 | 4.6 | 1,425,790 | 17,905 | 1.3 | 68,761 | 5.1 | Sociétés d'assurance-vie |
| 544,693 | 12,549 | 2.4 | 110,035 | 33.6 | 574,725 | 29,827 | 5.5 | 121,853 | 35.3 | Sociétés de fiducie et prêts hypothécaires |
| 125,500 | 14,600 | 13.2 | 21,800 | 21.0 | 135,200 | 9,700 | 7.7 | 30,600 | 29.3 | Banques d'épargne du Québec(1) |
| 28,203,672p | 1,368,552p | 5.1p | 3,441,159p | 14.0p | 29,521,579 | 1,317,925 | 4.7 | 3,713,248 | 14.4 | Total des postes 1 à 6 |
| | | | | | | | | | | 7 |

(1) Banque du Canada — Revue de la Banque du Canada.

TABLEAU 90. Épargnes personnelles dans certaines institutions financières

troisième trimestre, 1978

| Amount outstanding Solde en cours | Other savings Autres genres d'épargne | | | | Total savings Épargne totale | | | | No | |
|--------------------------------------|--|-------------------------|--|-------------------------|--------------------------------------|--|-------------------------|--|-------------------------|---|
| | Change from previous quarter | | Change from previous year | | Amount outstanding Solde en cours | Change from previous quarter | | Change from previous year | | |
| | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | |
| | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | |
| \$'000 | | | \$'000 | | \$'000 | | | \$'000 | | |
| 18,596,801 | 1,181,901 | 6.8 | 2,158,801 | 13.1 | 53,593,893 | 1,908,593 | 3.7 | 5,170,893 | 10.7 | Banques à charte |
| 18,953,147 | 591,241 | 3.2 | 2,913,032 | 18.2 | 23,822,840 | 726,677 | 3.1 | 3,665,943 | 18.2 | Sociétés de fiducie |
| 12,045,309p | 603,313p | 5.3p | 2,596,156p | 27.6p | 21,325,827p | 900,738p | 4.4p | 3,790,630p | 21.7p | Caisse locales d'épargne et de crédit |
| 5,944,470 | 80,322 | 1.4 | 804,937 | 15.7 | 6,443,436 | 92,416 | 1.5 | 844,655 | 15.1 | Sociétés de prêts hypothécaires |
| 2,918,302 | 33,085 | 1.1 | 407,970 | 16.5 | 2,918,302 | 33,085 | 1.1 | 407,970 | 16.5 | Fonds de placement |
| 3,062,351p | 68,851p | 2.3p | 443,988p | 17.0p | 3,062,351p | 68,851p | 2.3p | 443,988p | 17.0p | Caisse d'épargne publique(1) |
| 33,074,366p | 1,363,564p | 4.3p | 5,392,404p | 19.5p | 33,074,366p | 1,363,564p | 4.3p | 5,392,404p | 19.5p | Régimes de pensions en fiducie(2) |
| 17,502,000 | - 236,000 | - 1.3 | 1,583,000 | 9.9 | 17,502,000 | - 236,000 | - 1.3 | 1,583,000 | 9.9 | Obligations d'épargne du Canada(1) |
| 112,096,746 | 3,686,277 | 3.4 | 16,300,288 | 17.0 | 161,743,015 | 4,857,924 | 3.1 | 21,299,483 | 15.2 | Total des postes 1 à 8 |
| | | | | | | | | | | 9 |

(1) Banque du Canada — Revue de la Banque du Canada.

(2) Estimations trimestrielles sur les régimes de pensions en fiducie, No 74-001 au catalogue de Statistique Canada.

OTHER PUBLICATIONS RELATING TO FINANCIAL STATISTICS

Statistics Canada Publications

| Catalogue | Title |
|-----------|---|
| 13-001 | System of National Accounts - National Income and Expenditure Accounts. Contains gross national product and expenditure, and personal income and expenditure, raw and seasonally adjusted. Q. |
| 13-002 | Financial Flow Accounts. System of National Accounts. Q. |
| 13-530 | Financial Flow Accounts, 1962-67. System of National Accounts. The basic document on the financing of the sectors of the economy. Also contains levels of financial assets and liabilities for selected sectors. O. |
| 61-001 | Cheques Cashed. Value of cheques cashed against individual accounts by province and by 50 centres. M., Bil. |
| 61-201 | Cheques Cashed, A., Bil. |
| 61-002 | Commercial Failures. Contains data on business failures by industry, by province, and by amount of liabilities. Q., Bil. |
| 61-003 | Industrial Corporations. Financial Statistics. Income and balance sheet data for most nonfinancial corporations. Q., Bil. |
| 61-004 | Consumer Credit. Contains estimates of credit extended by each of the major suppliers of consumer credit. M., Bil. |
| 61-203 | Federal Government Enterprise Finance. Detailed income and balance sheet data for federal government enterprises. A., Bil. |
| 61-204 | Provincial Government Enterprise Finance. Detailed income and balance sheet data, by industry and by province, for provincial government enterprises. A., Bil. |
| 61-207 | Corporation Financial Statistics. Balance sheet and income data, by detailed industry group, derived from the tabulation of corporation income tax returns. A., Bil. |
| 61-208 | Corporation Taxation Statistics. Provincial distribution of income, and a reconciliation of book and taxation profits, derived from the tabulation of corporation income tax returns. A., Bil. |
| 61-209 | Credit Unions. Income and balance sheet data, by province. A., Bil. |
| 63-013 | Sales Financing. Contains data on sales financing of commercial and industrial goods by sales finance and consumer loan companies. M., Bil. |
| 63-211 | Sales Financing, A., Bil. |
| 64-001 | Building Permits. Number and value of buildings permits issued by municipalities. M., Bil. |

AUTRES PUBLICATIONS CONCERNANT LA STATISTIQUE FINANCIÈRE

Publications de Statistique Canada

| Catalogue | Titre |
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| 13-001 | Système de comptes nationaux. Comptes nationaux des revenus et des dépenses. Renferme des données sur le produit et la dépense national et les revenus et dépenses personnelles, brutes et désaisonnalisées. T., Bil. |
| 13-002 | Comptes des flux financiers. Système de comptes nationaux. T., Bil. |
| 13-530 | Comptes des flux financiers, 1962-67. Système des comptes nationaux. Document de base sur le financement des secteurs de l'économie. Renseigne aussi sur l'importance de l'actif et du passif dans certains secteurs. HS. |
| 61-001 | Chèques encaissés. Valeurs des chèques encaissés en regard des comptes individuels par province et 50 centres. M., Bil. |
| 61-201 | Chèques encaissés, A., Bil. |
| 61-002 | Faillites commerciales. Présente des données sur les faillites commerciales par activité économique, province et selon le montant du passif. T., Bil. |
| 61-003 | Sociétés industrielles.9 Statistiques financière. Statistiques sur les données des états financiers de la majorité des sociétés non financières. T., Bil. |
| 61-004 | Crédit à la consommation. Renferme des estimations sur le crédit consenti par chacune des grandes sociétés de crédit à la consommation. M., Bil. |
| 61-203 | Finance des entreprises publiques fédérales. Statistiques détaillées sur les états financiers des entreprises de l'administration fédérale. A., Bil. |
| 61-204 | Finance des entreprises publiques provinciales. Statistiques détaillées, réparties par secteur d'activité et par province, sur les états financiers des entreprises des administrations provinciales. A., Bil. |
| 61-207 | Statistique financière des sociétés. Répartition des données, financières suivant chaque groupe d'activité économique, d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil. |
| 61-208 | Statistique fiscale des sociétés. Répartition des revenus par province, et conciliation entre les bénéfices comptables et les revenus imposables d'après les calculs provenant des déclarations d'impôt des sociétés. A., Bil. |
| 61-209 | Caisse d'épargne et de crédit. Statistique financière par province. A., Bil. |
| 63-013 | Le financement des ventes. Présente des données sur le financement des ventes au détail des biens commerciaux et industriels par les sociétés de financement et de prêts à la consommation. M., Bil. |
| 63-211 | Le financement des ventes, A., Bil. |
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STATISTICS — Continued**

| Catalogue | Title | Catalogue | Titre |
|-----------|---|-----------|---|
| 64-203 | Building Permits. A., Bil. | 64-203 | Permis de bâtir. A., Bil. |
| 64-002 | Housing Starts and Completions. Construction of dwelling units in Canada showing starts, completions and units under construction; figures for provinces and urban centres of 10,000 or more population. M., Bil. | 64-002 | Logements mis en chantier et parachevés. Construction de logements au Canada, avec le nombre des mises en chantier, de logements terminés et des logements en construction; chiffres des provinces et des centres urbains de 10,000 habitants ou plus. T., Bil. |
| 67-001 | Quarterly Estimates of the Canadian Balance of International Payments. Q. | 67-001F | Estimations trimestrielles de la balance canadienne des paiements internationaux. T. |
| 67-201 | Canadian Balance of International Payments and International Investment Position. A. | 67-201 | Canadian Balance of International Payments and International Investment Position. A. |
| 68-202 | Consolidated Government Finance. Contains revenues, expenditures for all levels of government. A. | 68-202 | Consolidated Government Finance. Revenus et dépenses de toutes les collectivités publiques. A. |
| 68-203 | Local Government Finance, Revenue and Expenditure Preliminary Estimates. Contains data by Census metropolitan areas and by major urban areas. A. | 68-203F | Finance des administrations publiques locales, Recettes et dépenses, chiffres préliminaires. Données statistiques réparties suivant les zones métropolitaines de recensement et les grandes agglomérations urbaines. A. |
| 68-204 | Local Government Finance, Revenue and Expenditure, Assets and Liabilities, Actual. A. | 68-204F | Finances des administrations publiques locales, Recettes et dépenses, actif et passif, chiffres réels. A. |
| 68-207 | Provincial Government Finance, Revenue and Expenditure. A., Bil. | 68-207 | Finances des administrations publiques provinciales, Recettes et dépenses. A., Bil. |
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| 74-201 | Trusted Pension Plans, Financial Statistics. Financial statistics income and balance sheet data, classified by size and management of funds. A., Bil. | 74-201 | Régime de pensions en fiducie. Statistique financière. Renseignements sur les revenus et le bilan des régimes de pensions en fiducie, classés selon l'importance et le mode de gestion des fonds. A., Bil. |

A—Annual M—Monthly Q—Quarterly O—Occasional

A—Annuel M—Mensuel T—Trimestriel HS—Hors série

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| Catalogue | Titre |
|-----------|---|
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| 67-001F | Estimations trimestrielles de la balance canadienne des paiements internationaux. T. |
| 67-201 | Canadian Balance of International Payments and International Investment Position. A. |
| 68-202 | Consolidated Government Finance. Revenus et dépenses de toutes les collectivités publiques. A. |
| 68-203F | Finance des administrations publiques locales, Recettes et dépenses, chiffres préliminaires. Données statistiques réparties suivant les zones métropolitaines de recensement et les grandes agglomérations urbaines. A. |
| 68-204F | Finances des administrations publiques locales, Recettes et dépenses, actif et passif, chiffres réels. A. |
| 68-207 | Finances des administrations publiques provinciales, Recettes et dépenses. A., Bil. |
| 68-209 | Finance des administrations publiques provinciales, Actif, passif et sources et utilisations des fonds. Statistiques détaillées sur la dette directe et indirecte et sur l'actif des administrations provinciales. A., Bil. |
| 68-211 | Finance de l'administration publique fédérale. Statistiques détaillées sur la dette et sur l'actif de l'administration fédérale. A., Bil. |
| 74-001 | Enquête trimestrielle sur les régimes de pensions en fiducie. Estimations des revenus, des dépenses et répartitions de l'actif total par principaux groupes d'investissement. T., Bil. |
| 74-201 | Régime de pensions en fiducie. Statistique financière. Renseignements sur les revenus et le bilan des régimes de pensions en fiducie, classés selon l'importance et le mode de gestion des fonds. A., Bil. |

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| Catalogue | Title | Catalogue | Titre |
|-----------|---|-----------|---|
| | Outside Publications | | Publications de l'extérieur |
| | Bank of Canada Statistical Summary , monthly and annual supplement, superseded by the Bank of Canada Review. | | Bulletin statistique de la Banque du Canada , suppléments mensuels et annuels, remplacé par la Revue de la Banque du Canada. |
| | Bank of Canada Review | | Revue de la Banque du Canada. |
| | Contains banking and other financial institutions, general economic, external trade and international statistics. (Published by Bank of Canada). M., Bil. | | Présente la statistique des banques et autres institutions financières, de l'économie en général et du commerce extérieur et international. (Publié par la Banque du Canada). M., Bil. |
| | The Canada Gazette. | | La Gazette du Canada. |
| | Contains balance sheet data on the individual chartered banks. (The Queen's printer for Canada) | | Présente des données sur le bilan de chaque banque à charte. (L'imprimeur de la Reine pour le Canada). |
| | Report of the Superintendent of Insurance for Canada. | | Rapport du surintendant des assurances du Canada. |
| | Volume I. Abstract of Statements of Insurance Companies in Canada. A. | | Volume I. Précis des états des compagnies d'assurance au Canada. A. |
| | Volume II. Annual Statements — Fire and Casualty Insurance Companies. A. | | Volume II. États annuels — compagnies d'assurance incendie et risques divers. A. |
| | Volume III. Annual Statements — Life Insurance Companies and Fraternal Benefit Societies. A. | | Volume III. États annuels — compagnies d'assurance-vie et sociétés de secours mutuels. A. |
| | Detailed financial statements for individual companies registered under federal Acts. (Published by Insurance Department, Ottawa.) | | États financiers détaillés de chacune des compagnies soumises aux lois fédérales. (Publiés par le département des assurances, Ottawa.) |
| | For provincial data refer to Reports of Provincial Superintendents of Insurance. | | Pour les données provinciales, prière de se référer aux rapports des surintendants provinciaux d'assurances. |
| | Report of the Superintendent of Insurance for Canada. | | Rapport du surintendant des assurances du Canada. |
| | Trust and Loan Companies. | | Compagnies de fiducie et de prêt. |
| | Statements of federally incorporated trust companies and loan companies filed in accordance with the Trust Companies Act and the Loan Companies Act, trust and loan companies incorporated by the province of Nova Scotia and trust companies incorporated by the provinces of New Brunswick and Manitoba. A. | | États financiers des compagnies de fiducie et des compagnies de prêts, à charte fédérale, déposés conformément avec les dispositions de la Loi sur les compagnies fiduciaires et de la Loi sur les compagnies de prêt, des compagnies de fiducie et de prêt constituées par la province de Nouvelle-Écosse et des compagnies de fiducie constituées par les provinces de Nouveau-Brunswick et du Manitoba. A. |
| | For provincial data refer to Reports of Provincial Superintendents of Insurance. | | Pour les données provinciales, prière de se référer aux rapports des surintendants provinciaux d'assurances. |
| | Public Accounts of the Federal Government and of the Provinces. | | Les Comptes publics de l'administrations fédérales et provinciales. |
| | The basic sources of information of government financing. (Published by respective government bodies) | | Sources fondamentales de renseignements sur les activités financières des administrations publiques. (Publiés par différents organes administratifs.) |

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