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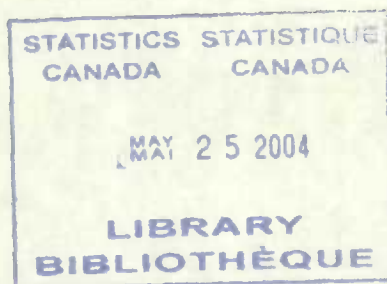
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CANADA



# BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

SECOND QUARTER, 1963

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# BUSINESS FINANCIAL STATISTICS

## BALANCE SHEETS

### Selected Financial Institutions

SECOND QUARTER 1963

#### INTRODUCTION

This is the second issue of a new quarterly publication covering selected financial statistics. This issue contains quarterly balance sheet information for trust companies, mortgage loan companies, sales finance and consumer loan companies. Similar data for other groups of financial institutions and the whole area of non-financial corporations will be added in succeeding issues of this quarterly series as they become available.

The quarterly survey of corporation balance sheets was started in 1961 on the recommendation of an Interdepartmental Committee on Financial Statistics representing several government departments and the Bank of Canada. This Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. The growing importance and complexity of the financial transactions of corporations have been in evidence for some time. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time.

During the next few years the balance sheet data collected in these surveys will fill a major gap in knowledge about this area. Such information will be of substantial value to business firms as well as to government.

The survey covers, or will cover, on a sample basis, all non-financial corporations operating in Canada and financial institutions for which quarterly data are not now available. The cooperation of corporations in this survey has been excellent. However, because of many problems related to obtaining complete lists of the names of corporations, the industrial grouping of these corporations and the inflation of the totals for sample companies into estimates for all corporations, it will be some time before complete results from the survey can be published. In the interim, as stated previously, results for individual industries will be released as the analysis of each is completed.

This publication has been prepared by the Business Finance Division and the Central Research and Development Staff. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

#### CONTENT OF GROUPS

##### Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial Acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the Federal and Provincial Trust Company Acts.

The balance sheet data shown for these companies includes both company funds (shareholders equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

##### Mortgage Loan Companies

This group consists of those companies which raise funds from the public primarily for mortgage

lending. It includes all companies incorporated under the Dominion Loan Companies Act, Savings Certificate Companies and other institutional lenders which fit the above definition. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

##### Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail levels. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies the main table in this report includes both sales finance and consumer loan companies. However, table 4 presents the totals for consumer loan companies not included in consolidated returns of sales finance companies. The companies in this table have about 90 per cent of the receivables of all consumer finance companies.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manu-

facturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies and companies lending to home owners for home improvements. Insofar as possible the companies in this group in the Assets survey are the same as those covered in the DBS publication *Credit Statistics*. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

## DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

### A. Trust Companies and Mortgage Loan Companies

#### Item 3 — Investments

Investments are at book value. Part of these investments will be after deduction of investment reserves since some companies show investments before deduction of investment reserves and other companies show them net of reserves. The understatement of assets due to deduction of reserves will be very small however. Item 3(a-viii), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(c), foreign investments, consists largely of short term securities such as United States treasury bills.

#### Item 11 — Deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

#### Item 12 — Deposit receipts, guaranteed investment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

#### Item 20 — General, investment and special reserves

As stated above under investments, some companies include investment reserves in the reported total of general, investment and special reserves, while others deduct these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

#### Item 30 — Net payables and retained income

A number of companies do not make quarterly calculations of interest accrued on investments or on obligations. They are not therefore able to report these items, or to report their retained income which is dependent on these calculations. The total of assets, excluding receivables, is therefore obtained, and the balancing item on the liability side is net payables and retained income. Total assets are therefore understated by the amount of receivables, or by about one per cent.

### B. Sales Finance and Consumer Loan Companies

#### Item 2 — Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication *Credit Statistics* contains more detail on these receivables and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

#### Item 11 — Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from these parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be somewhat larger if non-consolidated reports were received from all companies.



**Item 12—Short term loans and notes payable**

Demand and short term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short term funds to invest, and are one of the major money-market instruments.

**Item 14(a)—Dealers' credit balance**

When an automobile dealer sells customers' paper to sales finance companies, under most

agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

**Item 16(a)—Unearned and deferred income and charges**

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

**QUALITY OF THE ESTIMATES**

Because of the relatively small number of trust companies, mortgage loan companies, sales finance companies and consumer loan companies, and the full cooperation received from them in our survey, coverage in terms of assets is over 90 per cent for each of these groups. The estimates

for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

**OTHER SOURCES OF INFORMATION**

In addition to published annual reports for many of the companies, there are the following sources of data.

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

A wealth of information on these companies is also included in briefs filed with the Royal Commission on Banking and Finance by the Trust Companies Association of Canada, the Federated Council of Sales Finance Companies and the Canadian Consumer Loan Association.

A valuable source of background information is *The Financing of Economic Activity in Canada*, a study prepared by Wm. C. Hood for the Royal Commission on Canada's Economic Prospects.

**TABLE 1. Trust Companies**  
Quarterly Statements of Estimated Assets, Liabilities and Net Worth

	1961				1962				1963	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
	millions of dollars									
Assets										
1. Cash on hand and on deposit:										
(a) In Canadian dollars:										
(i) Cash and bank deposits .....	29	31	33	47	28	33	25	44	60	61
(ii) Cash in other institutions .....	2	2	2	3	3	2	2	2	2	4
(b) In foreign currency .....	1	7	11	4	16	22	8	7	8	8
3. Investments:										
(a) Investments in Canadian securities:										
(i) Government of Canada treasury bills .....	10	8	10	9	10	7	10	18	9	4
(ii) Other Government of Canada debt .....	253	264	267	277	305	289	292	283	291	312
(iii) Provincial government debt .....	115	119	127	131	135	137	131	136	144	159
(iv) Municipal government debt .....	69	73	78	82	84	85	83	90	99	103
(v) Short-term notes of finance and other companies .....	176	161	169	112	185	145	159	122	190	215
(vi) Corporation and institution bonds .....	112	114	118	127	123	136	129	137	144	154
(vii) Mortgage loans and sales agreements .....	510	532	585	627	666	730	796	831	891	952
(viii) Collateral loans .....	65	72	74	63	65	66	69	82	73	69
(b) Investments in Canadian preferred and common stocks .....	46	48	50	53	54	58	60	63	74	65
(c) Investments in foreign securities .....	5	6	6	6	6	6	6	6	6	3
(d) Investments in subsidiary and associated companies .....	7	6	6	7	7	7	8	9	8	3
4. Real estate and equipment .....	21	23	24	26	29	30	30	33	35	34
5. Other assets .....	9	10	10	12	10	13	13	13	13	16
<b>Total assets<sup>1</sup></b> .....	<b>1,430</b>	<b>1,475</b>	<b>1,569</b>	<b>1,586</b>	<b>1,728</b>	<b>1,765</b>	<b>1,822</b>	<b>1,877</b>	<b>2,046</b>	<b>2,167</b>
Liabilities										
11. Deposits and demand certificates .....	482	490	530	558	622	655	631	656	710	778
12. Deposit receipts and guaranteed investment certificates .....	776	802	851	848	905	912	974	1,026	1,100	1,149
13. Short-term loans and notes payable:										
(a) Bank loans and overdrafts .....	9	10	12	9	9	9	10	2	3	3
(b) Other loans and notes payable .....	11	18	18	8	18	9	27	5	36	42
15. Other liabilities .....	4	4	3	3	4	4	4	3	4	4
Net worth										
20. General, investment and special reserves .....	77	80	80	88	91	94	94	103	106	107
21. Paid-in-capital .....	56	57	58	59	60	62	62	65	66	67
30. Net accruals, payables and retained income <sup>1</sup> .....	15	14	18	16	17	20	20	17	20	17
<b>Total liabilities and net worth<sup>1</sup></b> .....	<b>1,430</b>	<b>1,475</b>	<b>1,569</b>	<b>1,586</b>	<b>1,728</b>	<b>1,765</b>	<b>1,822</b>	<b>1,877</b>	<b>2,046</b>	<b>2,167</b>

<sup>1</sup> Total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained income.



**TABLE 2. Mortgage Loan Companies**  
Quarterly Statements of Estimated Assets, Liabilities and Net Worth

	1960			1961				1962				1963	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
<b>Assets</b>													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits .....	15	16	15	12	11	12	14	12	12	13	19	13	14
(ii) Cash in other institutions .....	1	1	1	1	1	1	4	4	3	3	5	3	3
(b) In foreign currency .....		2				1							
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills .....		1		1	1	3	6	3		3	2	5	7
(ii) Other Government of Canada debt .....	81	81	77	83	84	84	90	102	102	96	98	108	124
(iii) Provincial government debt .....	23	25	25	26	26	25	29	32	32	31	31	31	33
(iv) Municipal government debt .....	7	7	7	7	6	6	8	9	8	8	8	8	8
(v) Short-term notes of finance and other companies .....	5	5	9	7	10	9	4	9	5	8	4	22	12
(vi) Corporation and institution bonds .....	9	10	10	11	12	14	14	15	15	15	14	14	17
(vii) Mortgage loans and sales agreements .....	668	685	715	734	759	792	832	849	891	937	981	1,011	1,058
(viii) Collateral loans .....	11	11	8	12	14	13	10	11	13	21	18	15	12
(b) Investments in Canadian preferred and common stocks .....	31	31	31	33	33	32	33	33	34	34	35	38	39
(c) Investments in foreign securities .....	5	5	5	3	3	3	3	3	4	5	6	6	4
(d) Investments in subsidiary and associated companies .....	15	15	21	21	21	21	34	33	34	37	36	40	41
4. Real estate and equipment .....	16	16	16	17	17	19	19	21	22	22	24	26	28
5. Other assets .....	5	5	5	7	7	7	6	8	8	8	7	10	9
<b>Total assets<sup>1</sup> .....</b>	<b>892</b>	<b>917</b>	<b>945</b>	<b>975</b>	<b>1,005</b>	<b>1,041</b>	<b>1,107</b>	<b>1,143</b>	<b>1,183</b>	<b>1,241</b>	<b>1,286</b>	<b>1,349</b>	<b>1,408</b>
<b>Liabilities</b>													
11. Deposits and demand certificates .....	118	128	135	144	148	160	178	194	206	201	204	215	237
12. Deposits receipts and debentures .....	616	626	647	663	688	707	740	749	771	815	851	880	903
13. Short-term loans and notes payable:													
(a) Bank loans and overdrafts .....	2	2	2	2	2	1	4	4	5	10	13	12	14
(b) Other loans and notes payable .....	6	8	7	5	3	6	5	4	6	16	20	24	29
15. Other liabilities .....	10	10	11	11	14	15	16	22	22	23	23	30	35
<b>Net worth</b>													
20. General, investment and special reserves .....	59	59*	61	62	62	82	74	73	75	75	77	79	83
21. Paid-in capital .....	47	47	47	48	48	48	52	53	54	55	55	80	60
30. Net accruals, payables and retained income <sup>1</sup> .....	34	37	35	40	39	41	38	44	44	47	43	49	47
<b>Total liabilities and net worth<sup>1</sup> .....</b>	<b>892</b>	<b>917</b>	<b>945</b>	<b>975</b>	<b>1,005</b>	<b>1,041</b>	<b>1,107</b>	<b>1,143</b>	<b>1,183</b>	<b>1,241</b>	<b>1,286</b>	<b>1,349</b>	<b>1,408</b>

<sup>1</sup> Total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained income.

TABLE 3. Sales Finance and Consumer Loan Companies  
Quarterly Statements of Estimated Assets, Liabilities and Net Worth

	1960			1961				1962				1963	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
<b>Assets</b>													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits .....	21	26	27	24	20	18	27	14	21	29	22	18	27
(ii) Cash in other institutions .....							1	1				1	
(b) In foreign currency .....	2	3	2	1	1	1	1	1		1	1	4	2
2. Accounts and notes receivable .....	2,079	2,034	2,045	2,033	2,065	1,988	2,031	2,095	2,200	2,173	2,343	2,428	2,567
3. Other current assets .....	2	2	3	3	2	2	3	3	3	4	4	4	4
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies .....	5	10	6	5	9	7	4	5	16	14	18	10	17
(ii) Government of Canada treasury bills .....	34	32	27	20	14	17	5	5	18	19	18	20	14
(iii) Other Government of Canada debt .....	57	40	37	47	43	36	30	29	16	36	42	34	29
(iv) Other Canadian bonds and debentures .....	13	28	28	29	18	23	18	24	17	13	9	26	25
(v) Other Canadian investments .....	1	2	2	2	3	4	4	5	6	8	5	6	8
(b) Investments in Canadian preferred and common stocks .....				4	4	4	4	4	5	5	9	11	11
(c) Investments in foreign securities .....	4	4	8	4	5	11	19	14	28	4	1		
(d) Investments in subsidiary and associated companies .....	89	96	109	120	131	146	160	160	172	194	187	207	228
5. Property, plant and equipment .....	13	12	12	13	13	14	14	15	16	17	15	16	17
6. Other assets .....	12	12	13	14	15	13	13	14	14	16	17	17	17
<b>Total assets .....</b>	<b>2,333</b>	<b>2,300</b>	<b>2,317</b>	<b>2,320</b>	<b>2,344</b>	<b>2,284</b>	<b>2,334</b>	<b>2,388</b>	<b>2,533</b>	<b>2,532</b>	<b>2,689</b>	<b>2,800</b>	<b>2,963</b>
<b>Liabilities</b>													
11. Owing parent and associated companies .....	345	350	361	360	367	394	413	424	432	414	460	456	474
12. Short-term loans and notes payable:													
(a) Bank loans and overdrafts .....	302	253	281	208	213	168	195	168	232	194	206	188	192
(b) Demand and short-term notes payable (Canadian dollars) .....	533 <sup>r</sup>	514 <sup>r</sup>	493 <sup>r</sup>	565 <sup>r</sup>	584 <sup>r</sup>	489 <sup>r</sup>	465 <sup>r</sup>	508 <sup>r</sup>	532 <sup>r</sup>	558 <sup>r</sup>	575 <sup>r</sup>	690 <sup>r</sup>	719
(c) Demand and short-term notes payable (foreign currency) .....	55	49	50	37	35	28	26	27	38	38	88	66	83
(d) Other short-term loans payable .....	1 <sup>r</sup>	1 <sup>r</sup>	1 <sup>r</sup>	1 <sup>r</sup>	1 <sup>r</sup>	1 <sup>r</sup>	2 <sup>r</sup>	2 <sup>r</sup>	2 <sup>r</sup>	2 <sup>r</sup>	2 <sup>r</sup>	2 <sup>r</sup>	1
13. Accounts payable:													
(a) Income and other taxes payable .....	17	19	20	21	17	19	20	22	19	19	16	20	20
(b) Other payables .....	22	23	21	19	23	24	22	26	34	29	26	35	44
14. Other current liabilities:													
(a) Dealers' credit balances .....	50	49	48	44	46	46	48	41	45	46	44	42	44
(b) Other current liabilities .....	3	2	2	2	3	3	2	3	3	4	4	4	5
15. Long-term debt:													
(a) Debentures, bonds and notes .....	589	612	618	630	632	656	682	693	704	718	743	769	819
(b) Mortgages and other long-term debt .....	3	3	3	3	3	4	4	5	5	5	5	1	1
16. Other liabilities:													
(a) Unearned income and other deferred credits .....	138	140	139	134	138	139	137	139	148	155	157	157	172
(b) Pensions, trust or earmarked funds .....						1	1		1	1		1	1
(c) Interest of minority shareholders .....	1	1	1	1	1	1	1	1	1	1	1	1	1
<b>Net worth</b>													
20. Paid-in capital .....	159	161	186	173	179	186	191	197	198	202	221	224	236
21. Retained income .....	114	120	113	120	121	128	127	133	139	146	141	146	152
<b>Total liabilities and net worth .....</b>	<b>2,333</b>	<b>2,300</b>	<b>2,317</b>	<b>2,320</b>	<b>2,344</b>	<b>2,284</b>	<b>2,334</b>	<b>2,388</b>	<b>2,533</b>	<b>2,532</b>	<b>2,689</b>	<b>2,800</b>	<b>2,963</b>
<b>*Footnote:</b>													
(a) Specified receivables: <sup>1</sup>													
Instalment finance companies:													
Consumer goods .....	844	851	828	784	797	794	756	732	767	776	771	771	835
Commercial and industrial goods .....	399	407	393	383 <sup>r</sup>	404 <sup>r</sup>	405	395	386	415	434	425	423	454
Wholesale goods .....	268	160	229	256	223	128	184	230	236	140	237	300	271
<b>Totals .....</b>	<b>1,511</b>	<b>1,418</b>	<b>1,450</b>	<b>1,423<sup>r</sup></b>	<b>1,424<sup>r</sup></b>	<b>1,327</b>	<b>1,335</b>	<b>1,348</b>	<b>1,418</b>	<b>1,350</b>	<b>1,433</b>	<b>1,494</b>	<b>1,560</b>
Consumer loan companies:													
Instalment credit .....	45	47	45	44	42	38	35	35	39	44	45	44	45
Cash loans .....	479	490	504	506	528	534	559	572	596	617	644	658	689
<b>Totals .....</b>	<b>524</b>	<b>537</b>	<b>549</b>	<b>550</b>	<b>568</b>	<b>572</b>	<b>594</b>	<b>607</b>	<b>635</b>	<b>661</b>	<b>689</b>	<b>702</b>	<b>734</b>
(b) Other receivables: <sup>1</sup>													
<b>Total receivables .....</b>	<b>2,109</b>	<b>2,065</b>	<b>2,076</b>	<b>2,064</b>	<b>2,098</b>	<b>2,022</b>	<b>2,064</b>	<b>2,130</b>	<b>2,237</b>	<b>2,210</b>	<b>2,381</b>	<b>2,466</b>	<b>2,609</b>
Allowance for bad debts .....	- 31	- 31	- 31	- 31	- 33	- 35	- 34	- 35	- 37	- 37	- 38	- 38	- 42
<b>Total receivables (net) .....</b>	<b>2,079</b>	<b>2,034</b>	<b>2,045</b>	<b>2,033</b>	<b>2,065</b>	<b>1,986</b>	<b>2,031</b>	<b>2,095</b>	<b>2,200</b>	<b>2,173</b>	<b>2,343</b>	<b>2,428</b>	<b>2,567</b>

<sup>1</sup> Detail of "Specified Receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004)

<sup>2</sup> "Other Receivables" includes inventory financing, capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities, and sampling errors.

<sup>r</sup> Revised figures.



**TABLE 4. Consumer Loan Companies<sup>1</sup>**  
Quarterly Statements of Estimated Assets, Liabilities and Net Worth

	1960			1961				1962				1963	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits .....	4	6	7	6	4	6	6	4	6	7	5	5	5
(ii) Cash in other institutions .....													
(b) In foreign currency .....													
2. Accounts and notes receivable .....	495	502	510	508	525	529	541	548	573	589	608	615	642
3. Other current assets .....							1	1	1	1	1	1	1
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies .....	3	5	4	5	9	7	4	4	13	10	14	9	14
(ii) Government of Canada treasury bills .....													
(iii) Other Government of Canada debt .....													
(iv) Other Canadian bonds and debentures .....													
(v) Other Canadian investments .....													
(b) Investments in Canadian preferred and common stocks .....													
(c) Investments in foreign securities .....													
(d) Investments in subsidiary and associated companies .....													
5. Property, plant and equipment .....	5	5	5	5	5	5	5	5	5	5	5	5	5
6. Other assets .....	1	1	1	1	1	1	1	1		1	1	1	1
Total assets .....	507	519	526	525	544	547	557	563	598	612	633	636	668
Liabilities													
11. Owning parent and associated companies .....	310	316	333	331	340	355	367	369	375	384	404	400	416
12. Short-term loans and notes payable:													
(a) Bank loans and overdrafts .....	74	63	72	55	64	49	49	42	51	49	51	51	52
(b) Demand and short-term notes payable (Canadian dollars) .....	30	41	30	39	45	42	39	40	50	49	58	56	62
(c) Demand and short-term notes payable (foreign currency) .....	1	1	1		1	1		1		1	1	1	
(d) Other short-term loans payable .....													
13. Accounts payable:													
(a) Income and other taxes payable .....	8	8	8	9	7	8	8	10	8	10	9	10	9
(b) Other payables .....	3	3	3	3	4	3	3	4	7	7	4	4	9
14. Other current liabilities:													
(a) Dealers' credit balances .....	2	2	2	1	2	1	1	1	1	1	1	1	1
(b) Other current liabilities .....													
15. Long-term debt:													
(a) Debentures, bonds and notes .....	4	4	4	7	6	6	7	8	7	8	8	9	11
(b) Mortgages and other long-term debt .....													
16. Other liabilities:													
(a) Unearned income and other deferred credits .....	18	18	18	18	19	19	19	21	23	23	24	24	26
(b) Pensions, trust or earmarked funds .....													
(c) Interest of minority shareholders .....													
Net worth													
20. Paid-in capital .....	38	38	41	41	41	44	44	45	49	49	52	52	52
21. Retained income .....	19	22	13	18	16	20	18	23	25	31	22	27	30
Total liabilities and net worth .....	507	519	526	525	544	547	557	563	598	612	633	636	668

<sup>1</sup> Since some Consumer Loan Companies are included in consolidated reports filed by Sales Finance Companies, this table excludes several of these companies. Totals in this table therefore represent only about 90% of total assets of Consumer Loan Companies.



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