

Financial institutions

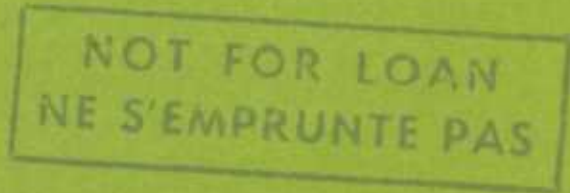
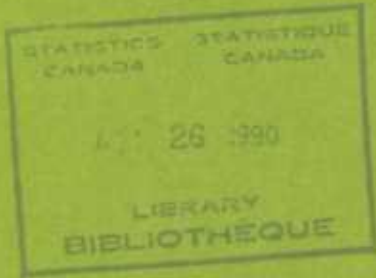
Financial statistics

Fourth quarter 1989

Institutions financières

Statistiques financières

Quatrième trimestre 1989



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Statistics Canada

Industrial Organization and Finance
Division
Financial Institutions Section

Financial institutions

Financial statistics

Fourth quarter 1989

Statistique Canada

Division de l'organisation et des
finances de l'industrie
Section des institutions financières

Institutions financières

Statistiques financières

Quatrième trimestre 1989

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CURRENT FINANCIAL HIGHLIGHTS

Financial Institutions

Profits Summary

Fourth Quarter 1989

- Final results for the fourth quarter of 1989 show financial institutions reporting net profits of \$1.5 billion, a decrease of \$1.2 billion from the third quarter of 1989. Pre-tax profits decreased 40% to a level of \$1.4 billion, compared to a decrease of 21% and a level of \$2.2 billion in the third quarter of 1989.
- Property and casualty insurers reported an underwriting loss of \$656 million, compared to a loss of \$376 million for the fourth quarter a year earlier. Net investment income rose to \$559 million for the fourth quarter of 1989, compared to \$552 million for the fourth quarter of 1988. Income before income taxes and extraordinary items, decreased to a loss of \$97 million, compared to a profit of \$146 million in the fourth quarter of 1988.
- Investment funds reported sales of units of \$4.1 billion in the fourth quarter of 1989, a \$1.1 billion increase from the \$3.0 billion registered in the same quarter of 1988. Redemptions totalled \$3.1 billion in the fourth quarter of 1989, compared to \$3.0 billion in the previous year. Total assets of funds at market value were \$35.6 billion, compared to \$30.7 billion in the fourth quarter of 1988.
- Trust and Mortgage Companies reported a net profit of \$343 million, 9% greater than the \$314 million reported in the third quarter of 1989, and 18% greater than the \$290 million for the fourth quarter of 1988.

FAITS SAILLANTS DU TRIMESTRE COURANT

Institutions financières

Sommaire des bénéfices

Quatrième trimestre de 1989

- Selon les chiffres définitifs pour le quatrième trimestre de 1989, les bénéfices nets des institutions financières se sont situés à 1.5 milliards, une baisse de \$1.2 milliards par rapport au troisième trimestre de 1989. Les bénéfices avant impôts ont accusé une baisse de 40% et un niveau de \$1.4 milliards, comparativement à une baisse de 21% et un niveau de \$2.2 milliards au troisième trimestre de 1989.
- Les sociétés d'assurance-biens et risques divers ont déclaré un déficit d'exploitation de \$656 millions, comparativement à un déficit d'exploitation de \$376 millions au quatrième trimestre de 1988. Le revenu de placement net s'établit à \$559 millions pour le quatrième trimestre de 1989, comparativement à \$552 millions pour le quatrième trimestre de 1988. Le bénéfice avant impôts et opérations extraordinaires a accusé une baisse pour s'établir à une perte de \$97 millions, comparativement à un profit de \$146 millions pour le quatrième trimestre de 1988.
- Les fonds de placements ont déclaré des ventes d'unités de \$4.1 milliards durant le quatrième trimestre de 1989, une augmentation de \$1.1 milliards, comparativement à la valeur de \$3.0 milliards enregistrée au quatrième trimestre de 1988. Les rachats se sont établis à \$3.1 milliards au quatrième trimestre de 1989, comparativement à \$3.0 milliards pour l'année précédente. L'actif global à la valeur marchande des fonds se situe à \$35.6 milliards, comparativement à \$30.7 milliards pour le quatrième trimestre de 1988.
- Les sociétés de fiducie et de prêts hypothécaires ont rapporté un bénéfice net de \$343 millions, une hausse de 9% par rapport au chiffre de \$314 millions déclaré pour le troisième trimestre de 1989, et une hausse de 18% par rapport au chiffre de \$290 millions déclaré pour le quatrième trimestre de 1988.

Financial Statistics by Selected Financial Institutions
Statistiques financières couvrant certaines institutions financières

| | Fourth quarter 1989 | Third quarter 1989 | Second quarter 1989 | First quarter 1989 |
|---|--------------------------------|--------------------------------|-------------------------------|------------------------------|
| | Quatrième trimestre 1989 | Troisième trimestre 1989 | Deuxième trimestre 1989 | Premier trimestre 1989 |
| billions of dollars - milliards de dollars | | | | |
| Trust companies - Sociétés de fiducie | | | | |
| Assets - Actif | 119.8 | 116.4 | 113.5 | 109.9 |
| Loans - Prêts | 92.1 | 88.7 | 83.4 | 82.3 |
| Deposits - Dépôts | 107.0 | 103.4 | 101.5 | 98.2 |
| Interest coverage - Couverture de l'intérêt | 1.07 | 1.07 | 1.07 | 1.06 |
| Capital ratio - Ratio d'endettement | 19.96 | 19.17 | 19.55 | 19.71 |
| billions of dollars - milliards de dollars | | | | |
| Mortgage companies - Sociétés de prêts hypothécaires | | | | |
| Assets - Actif | 117.5 | 111.3 | 105.5 | 100.4 |
| Loans - Prêts | 103.8 | 98.9 | 94.6 | 89.2 |
| Deposits - Dépôts | 99.6 | 93.1 | 88.3 | 81.1 |
| Borrowings - Emprunts | 9.6 | 9.8 | 9.8 | 12.2 |
| ratios | | | | |
| Interest coverage - Couverture de l'intérêt | 1.06 | 1.07 | 1.06 | 1.06 |
| billions of dollars - milliards de dollars | | | | |
| Financial corporations - Sociétés financières | | | | |
| Assets - Actif | 23.9 | 23.5 | 23.9 | 23.2 |
| Loans receivable - Prêts | 22.9 | 22.7 | 23.0 | 22.2 |
| Borrowings - Emprunts | 20.7 | 20.4 | 20.8 | 20.2 |
| ratios | | | | |
| Interest coverage - Couverture de l'intérêt | 1.20 | 1.21 | 1.20 | 1.25 |
| billions of dollars - milliards de dollars | | | | |
| Investment dealers - Courtiers en valeurs mobilières | | | | |
| Assets - Actif | 16.3 | 16.9 | 19.0 | 17.8 |
| Portfolio, at cost - Portefeuille, au coût | 8.1 | 8.6 | 10.8 | 10.4 |
| Borrowings - Emprunts | 6.4 | 7.3 | 9.6 | 7.6 |

Introduction

This publication provides financial statistics covering financial intermediaries operating in Canada. It is produced quarterly, approximately three months after the end of each calendar quarter presenting balance sheets, income statements, retained earnings statements, statements of changes in financial position and other pertinent statements by type of financial intermediary.

Although each publication provides financial data for a minimum of 13 quarters ending with the last quarter for which data are available, users employing trend and time series analysis should use the data with caution since the balance sheets and income statements are not necessarily comparable from one quarter to the next. Each quarterly balance sheet and income statement represents aggregates for the industry as it was structured in the quarter under consideration. Therefore, any shifts within the industry because of the reclassification of a company from one industry to another or because of mergers, amalgamations, consolidations, deconsolidations, spinoffs, etc., may significantly distort the comparison of one quarter with the next.

Where possible, the primary sources of major distortions are footnoted. For comparison and for time series and trend analysis of the balance sheet, the statement of changes in financial position should be utilized because it has been adjusted to reflect the shifts mentioned above. The balance sheet, on the other hand, has not been adjusted. Consequently, an analysis of changes between two consecutive balance sheets may be different from that shown by the corresponding statement of changes in financial position.

Introduction

Le présent bulletin porte sur la statistique financière des intermédiaires financiers en activité au Canada et paraît sur une base trimestrielle, environ trois mois après la fin de chaque trimestre civil, il renferme les bilans, les états des revenus et des dépenses, les états des bénéfices non répartis, les états de l'évolution de la situation financière et d'autres états pertinents par genre d'intermédiaire financier.

Bien que les données financières présentées dans chaque bulletin visent au moins les 13 trimestres précédant la fin du dernier trimestre pour lequel les données sont disponibles. Il importe de souligner aux utilisateurs qui procèdent à l'analyse des tendances et des séries chronologiques que les bilans et les états des revenus et des dépenses ne se comparent pas nécessairement d'un trimestre à l'autre. Le bilan et l'état des revenus et des dépenses du trimestre portent sur l'ensemble de l'activité économique telle qu'elle est structurée au cours du trimestre étudié. Par conséquent, tout changement qui se produit dans l'activité en raison du reclassement d'une société d'une industrie à une autre, du passage d'un poste d'un compte à un autre ou par suite de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, etc., ou même par suite d'une reclassification de postes d'un compte à un autre, peut modifier sensiblement les comparaisons entre deux trimestres.

Lorsque la chose est possible, les principales causes de distorsion importante sont indiquées en bas de page. Pour faire des comparaisons et analyser les séries temporelles et les tendances du bilan, il faudra utiliser les tableaux sur l'évolution de la situation financière parce qu'ils ont été corrigés en fonction des changements mentionnés plus haut. Le bilan, par ailleurs, n'a pas été corrigé. Par conséquent, l'analyse des changements d'un bilan ou suivant peut fournir des résultats différents de ceux qu'indiquent les états de l'évolution de la situation financière.

Quarterly balance sheet and income statement data, for the types of financial intermediaries included in this publication, are available in prior issues back to the quarter indicated in the table below:

Les données tirées des bilans et des états des revenus et dépenses trimestriels pour les genres d'intermédiaires financiers compris dans ce bulletin se trouvent dans les éditions antérieures pour les trimestres indiqués dans le tableau ci-après:

| SIC-C | | Balance sheet | Income statement |
|---------------------|---|------------------|------------------------------|
| CTI-C | | Bilan | État des revenus et dépenses |
| quarter - trimestre | | | |
| 6322 | Accident and sickness branches of life insurance companies - Division d'assurances-accident et d'assurance-maladie des sociétés d'assurance-vie | 2nd - 1977 - 2e | 3rd - 1977 - 3e |
| 6124,6129 | Business financing - Financement des entreprises | 1st - 1978 - 1er | 1st - 1978 - 1er |
| 6042 | Central credit unions - Caisses centrales d'épargne et de crédit | 1st - 1967 - 1er | 1st - 1975 - 1er |
| 6021 | Chartered banks(1) - Banques à charte(1) | 2nd - 1984 - 2e | 1st - 1984 - 1e |
| 6216 | Closed-end funds - Sociétés de placement à capital fixe | 2nd - 1963 - 2e | 4th - 1965 - 4e |
| 6111,6121 | Financial corporations - Sociétés financières | 2nd - 1960 - 2e | 4th - 1965 - 4e |
| 6122 | Financial leasing corporations - Sociétés de crédit-bail | 4th - 1973 - 4e | 4th - 1973 - 4e |
| 6411 | Investment dealers - Courtiers en valeurs mobilières | 3rd - 1962 - 3e | 1st - 1973 - 1er |
| 6211,6212 | Investment funds(2) - Fonds de placement(2) | 2nd - 1963 - 2e | 4th - 1965 - 4e |
| 6311 | Life insurers - Assurance-vie | 4th - 1976 - 4e | 1st - 1977 - 1er |
| 6041 | Local credit unions - Caisses locales d'épargne et de crédit | 1st - 1967 - 1er | 1st - 1975 - 1er |
| 6091,6221 | | | |
| 6229 | Mortgage loan companies - Sociétés de prêts hypothécaires | 2nd - 1960 - 2e | 4th - 1965 - 4e |
| 6329 | Property and casualty insurers - Assurances-biens et risques divers | 1st - 1966 - 1er | 1st - 1966 - 1er |
| 6213 | Segregated funds - Caisses séparées | 2nd - 1977 - 2e | 3rd - 1977 - 3e |
| 6031 | Trust companies - Sociétés de fiducie | 1st - 1961 - 1er | 4th - 1965 - 4e |

(1) Data on the world-wide operations of chartered banks from quarter 1972 to fourth quarter 1981 are available from editions of this publication relating to the quarters concerned.

(1) Les données relatives aux opérations des banques à charte au niveau mondial couvrant les périodes du quatrième trimestre 1972 au quatrième trimestre 1981 sont disponibles dans l'édition se rapportant aux trimestres respectifs.

(2) Effective first quarter 1986, this industry includes all investment funds. From second quarter 1977 to fourth quarter 1985, trust company retirement savings funds were published separately.

(2) À partir du premier trimestre 1986, cette branche inclue aussi les Fonds de placement du deuxième trimestre 1977 au quatrième trimestre 1985 les caisses d'épargne-retraite des sociétés de fiducie étaient publiées séparément.

This publication also provides gross transactions within the mortgage accounts of trust companies, mortgage loan companies, real estate investment trusts, life insurers and the Canada Mortgage and Housing Corporation. Table 97 summarizes the dollar value of residential mortgages outstanding for intermediaries engaged in significant residential mortgage lending activity by type of intermediary. Table 98 provides data on finance leasing contracts outstanding by type of company engaged in finance leasing.

Cette publication donne également les transactions brutes des comptes hypothécaires des sociétés de fiducie, des sociétés de prêts hypothécaires, des fiducies de placements immobiliers, des assureurs-vie et de la Société canadienne d'hypothèques et de logement. Le tableau 97 récapitule la valeur en dollars des hypothèques résidentielles impayées pour les intermédiaires dont les prêts hypothécaires résidentielles représentent une partie appréciable de leurs affaires, par genre d'intermédiaires. Le tableau 98 fournit des données sur les contrats financiers impayés selon le genre de sociétés qui font du crédit-bail.

Comparable financial statistics for industrial corporations by broad industrial groupings are published quarterly in *Industrial Corporations*. *Financial Statistics*, *Statistics Canada*, Catalogue 61-003.

Des tableaux statistiques financiers pour les sociétés industrielles par groupes d'activités économiques paraissent tous les trimestres dans le bulletin intitulé *Sociétés industrielles - Statistique financière*, n° 61-003 au catalogue de Statistique Canada.

The Finance Sector

The finance sector consists of economic units, referred to as "financial intermediaries", that are primarily and continuously engaged in the business of borrowing and lending funds. To carry out this function, financial intermediaries create investment vehicles and loans that would meet the risk, term to maturity and denomination preferences of lenders and borrowers. Since most economic units are either lenders or borrowers, or often both, the services offered by financial intermediaries are essential to every industry and industrial sector in the economy.

Le secteur des finances

Le secteur financier est formé d'unités économiques, appelées "intermédiaires financiers", qui sont principalement et continuellement engagés dans des opérations d'emprunt et de prêts de fonds. À cette fin, les intermédiaires financiers créent des formules d'investissement et de prêt qui visent à satisfaire les préférences des prêteurs et des emprunteurs en termes de risque, de terme à l'échéance et de taille. Étant donné que la plupart des unités économiques sont soit prêteuses soit emprunteuses, ou souvent les deux, les services des intermédiaires financiers sont essentiels pour toutes les branches et tous les secteurs de notre économie.

Coverage

This report covers the Canadian operations of groups of financial intermediaries as listed under "Financial Statements" in the Table of Contents above and defined below. Foreign subsidiaries and foreign operations of corporations which are resident in Canada and government enterprises are excluded from the scope of this survey.

As yet, not all financial intermediaries listed under Sector L - Finance and Insurance Sector of the *Canadian Standard Industrial Classification for Companies and Enterprises, 1980* (Statistics Canada, Catalogue 12-570) are under survey and published here but industries will be added as data for them are developed. (Financial statistics for trustee pension plans are published under *Trusteed Pension Plans*, Statistics Canada, Catalogue 74-201). In this regard, please note that unlike all the other industries published in this report, estimates for investment and holding companies are not presented at the universe level. Rather, because of the size of the sample that would be required to derive reasonably precise estimates of the universe, the data published for this industry cover only those companies which have been identified as having assets of \$25 million or over. This group accounts for about 75% of total industry assets.

Industrial Classification

The industry classes used in this publication are as identified and defined in **Canadian Standard Industrial Classification for Companies and Enterprises 1980**, denoted as "SIC-C".

Financial statistics are generally available only for entire corporations, groups of corporations or their unincorporated equivalents. These organizations may offer an array of goods and services spanning more than one industry class in the SIC-C. Where such is the case, if the organization operates or is incorporated under special legislation and there is an SIC-C class defined in terms of such legislation, it is classified entirely to that SIC-C class. Otherwise, it is classified entirely to the SIC-C class contributing the greatest share of gross revenue.

Sources of Financial Data

Financial intermediaries are surveyed quarterly, directly by Statistics Canada except as noted below, through structured questionnaires designed specifically for each type of intermediary. These surveys provide detailed financial statistics covering revenues, expenses, assets, liabilities, shareholders' equity, retained earnings, reserve accounts and, in some cases, the valuation of investment portfolios at market prices.

Local credit unions are surveyed by a central organization within each province such as the department responsible for the administration of the Credit Unions Act or the central credit unions. These organizations, in turn, provide Statistics Canada either directly or through the provincial central statistical department with quarterly aggregates on the financial activities of local credit unions under their jurisdiction.

Except for chartered banks, both the reporting and tabulating unit, i.e., the entity from which data are collected and the entity for which statistics are compiled, is in the vast majority of cases, the individual corporation or its unincorporated

Champ d'observation

Cette publication présente des données sur les activités canadiennes de groupes d'intermédiaires financiers dont on trouvera la liste sous l'entête "Déclarations financières" dans la table des matières ci-dessus et qui sont définis plus bas. Les succursales et les activités à l'étranger des sociétés résidant au Canada et les organismes publics ne sont pas compris dans le champ d'observation de cette enquête.

À ce jour, les intermédiaires financiers dont on trouvera la liste sous l'en-tête Secteur L - Industries des intermédiaires financiers et des assurances de la *Classification canadienne type des industries pour compagnies et entreprises, 1980 (CTI-C)* (Statistique Canada, n° 12-570F au catalogue) ne font pas tous l'objet d'une enquête et ne sont pas tous présentés ici, mais on ajoutera des branches d'activité à mesure qu'on élaborera des données pour elles. (Les statistiques financières des régimes de retraite en fiducie sont publiées sous le titre *Régimes de pensions en fiducie*, Statistique Canada, n° 74-201F au catalogue). À ce titre, les utilisateurs sont priés de noter que, contrairement qu'on élaborera les autres données d'activité considérées ici, les estimations des sociétés de placements et de portefeuille ne sont pas présentées au niveau de l'univers. À la place, en raison de la taille de l'échantillon qui serait nécessaire pour obtenir des estimations relativement précises de l'univers, les données publiées pour cette branche d'activité ne portent que sur les compagnies dont l'actif a été identifié comme étant égal ou supérieur à \$25 millions. Ces compagnies représentent environ 75% de l'actif total de la branche.

Classification des secteurs d'activité

Les catégories de secteurs d'activité dont il est question dans la présente publication sont définies dans la **Classification canadienne type des industries pour compagnies et entreprises, 1980 (CTI-C)**.

Les statistiques financières ne portent généralement que sur des sociétés entières, des groupes de sociétés ou leurs équivalents non constitués en société. Ces organismes peuvent offrir une gamme de biens et services recouvrant plus d'une catégorie de secteurs d'activité de la CTI-C. Dans ce cas, si l'organisme est exploité ou constitué en société aux termes d'une loi spéciale et si une catégorie de la CTI-C correspond à cette loi, il faut classer l'organisme dans cette catégorie. Si ce n'est pas le cas, on doit le classer dans la catégorie de la CTI-C correspondant à l'activité reliée au pourcentage le plus élevé des recettes brutes.

Sources des données financières

Les intermédiaires financiers font l'objet d'une enquête trimestrielle menée, sauf dans les cas indiqués plus bas, par Statistique Canada à l'aide de questionnaires structurés précisément en fonction de chaque genre d'intermédiaire. Ces enquêtes fournissent des statistiques financières détaillées, dont les revenus, les dépenses, l'actif, le passif, l'avoir des actionnaires, les bénéfices non répartis, les comptes de réserve et dans certains cas, l'estimation de la valeur du portefeuille de placements au prix du marché.

Les données sur les caisses locales d'épargne et de crédit sont recueillies par un organisme central dans chaque province, par exemple, le ministère chargé de l'application de la Loi sur les caisses d'épargne et de crédit, et les caisses centrales d'épargne et de crédit. Ces organismes communiquent par la suite à Statistique Canada, soit directement, soit par l'entremise de l'organisme central, des agrégats trimestriels sur l'activité financière des caisses locales d'épargne et de crédit relevant de leur compétence.

Exception faite des banques à charte, l'unité de déclaration et l'unité de totalisation, c'est-à-dire l'entité proprement dite ou son équivalent non constitué en société, qui fournit les données et celles que ces données décrivent, sont dans la grande majorité des cas, la société. Cependant,

equivalent. However, a small number of respondents submit reports on a consolidated basis. In any industry (excluding the chartered banks), the incidence of consolidated reporting is statistically insignificant in the data published.

Chartered banks, starting with second quarter 1984, are surveyed and tabulated on a consolidated booked-in-Canada basis. The domestic subsidiaries of the banks are also surveyed separately in their own industries. To the extent that these subsidiaries are accounted for twice, there will be double counting if users simply add across industries to arrive at "total financial intermediaries". Where these subsidiaries are significant, as in the mortgage loan industry, data for them are presented separately.

Methodology

Of the industries published in this report, the following are surveyed quarterly on a census basis directly by the Financial Institutions Section of Statistics Canada:

Chartered Banks

Trust companies

Mortgage loan companies

Central credit unions

Financial leasing corporations

Investment funds

Trust companies' retirement savings funds

Investment dealers.

Investment and holding companies are also surveyed quarterly by the Financial Institutions Section. In this industry, all companies that have been identified as having assets of \$25 million or over are surveyed on a census basis and published here. A small sample of companies with assets under \$25 million are also surveyed to collect information for the system of National Accounts but this sample is too small to provide reliable publication data.

Local credit unions are surveyed quarterly by a central organization within each province. While some provinces conduct a census, others may conduct a sample survey. In any case, a provincial census is undertaken each year.

In the remaining industries, the financial intermediaries are stratified by industry, and within each industry, by asset size. All intermediaries above a minimum size are included in the survey. Intermediaries below this size are surveyed on a sample basis. The published universe data for insurance carriers and segregated funds are derived from annual data collected by the federal and provincial departments of insurance while those for financial corporations and business financing corporations are derived from annual corporation income tax data submitted to Revenue Canada - Taxation.

For those industries surveyed on a sample basis, once the universe data are established, the relationship between the sample and universe data is determined by industry for each data item. The resultant ratios are applied to the aggregate of the sampled respondents on an item by item basis for each strata to estimate the current universe. Universe data are updated periodically as new financial data become available.

un petit nombre de répondants fournissent des données consolidées. Dans toutes les branches d'activité sauf les banques à charte les données consolidées ne sont statistiquement pas significatives par rapport aux données publiées.

À partir du 2^{ème} trimestre 1984, les banques à charte sont recensées et totalisées sur une base de consolidation comptabilisées au Canada. Les filiales domestiques des banques sont enquêtées séparément dans leur propre industrie. Dans la mesure que ces filiales sont comptabilisées deux fois; il y aura un double compte si les utilisateurs additionnent simplement les branches d'activité pour obtenir le "total" des intermédiaires financiers. Lorsque ces filiales sont importantes, telles que les sociétés de prêts hypothécaires, leurs données sont présentées séparément.

Méthodologie

La section des institutions financières de Statistique Canada effectue directement, tous les trimestres, un recensement des branches d'activités suivantes:

Banques à charte

Les sociétés de fiducie

Les sociétés de prêts hypothécaires

Les caisses centrales d'épargne et de crédit

Les sociétés de crédit-bail

Les fonds de placement

Les caisses d'épargne-retraite des sociétés de fiducie

Les courtiers en valeurs mobilières.

La section des institutions financières effectue également une enquête trimestrielle des sociétés de placements et de portefeuille. Dans cette branche d'activité, toutes les compagnies qui ont été identifiées comme ayant un actif égal ou supérieur à \$25 millions font l'objet d'un recensement et sont prises en compte ici. Un petit échantillon de compagnies dont l'actif est inférieur à \$25 millions fait également l'objet d'une enquête afin de recueillir les renseignements destinés au système de comptabilité nationale, mais l'échantillon est trop petit pour fournir des données de publication fiables.

Les caisses locales d'épargne et de crédit sont enquêtées à chaque trimestre par l'entremise d'une organisation centrale dans chaque province. Alors que certaines provinces font un recensement, d'autres peuvent faire une enquête par échantillon. Dans tous les cas, un recensement provinciale est fait à chaque année.

Pour les autres branches d'activité, les intermédiaires financiers sont répartis en strates par branches, et, dans chaque branche, selon la taille de l'actif. Tous les intermédiaires au-dessus d'une taille minimale sont inclus dans l'enquête. Les intermédiaires en-dessous de cette taille sont enquêtés sur une base de sondage. Les données publiées sur l'univers des assureurs et des caisses séparées sont extraites des données collectées annuellement par les départements fédéral et provinciaux des assurances alors que celles qui concernent les sociétés financières et les sociétés de financement des entreprises sont extraites des déclarations d'impôt annuelles de ces sociétés à Revenu Canada, Impôt.

En ce qui concerne les branches d'activité pour lesquelles on effectue avec enquête par échantillon, lorsque les données de l'univers sont établies, il est possible d'établir, pour chaque données, la relation entre les données de l'échantillon et celles de l'univers. On applique alors les ratios à chacun des données d'ensemble des sociétés échantillonnées pour chaque strate afin d'obtenir une estimation de l'univers observé. Les données de l'univers sont mises à jour périodiquement au fur et à mesure que de nouvelles données financières deviennent disponibles.

Data for the statements of changes in financial position are derived from balance sheets and income statements which have been blown up to universe proportions and adjusted for shifts in the data caused by such factors as corporate structural changes, revaluation of assets and liabilities and industry reclassifications so that only the real or true financial transactions are shown. The format presented under "Changes in Financial Position" designates the most common sources and applications of financing and maintains this segregation quarter by quarter. This format was chosen to avoid duplicating every item within the statement for each of the sources and applications sections. The total sources (and applications) of financing is published in these tables for convenience of users and for trend analysis. Users wishing to rearrange these tables into the more conventional format may do so by selecting all positive items in the "Sources" section starting with the item "Net internal sources of financing" and all negative items in the "Applications" section (and then reversing the sign) to arrive at the sources of financing. The remaining will represent transactions to which funds are applied.

The Survey was designed to produce financial statistics based on calendar quarters. Nevertheless, corporations may file their returns on a fiscal quarter basis. This means that a corporation whose fiscal year ends in January will file a return for the first quarter, covering the months of November, December and January, and these data will be included in the first calendar quarter statistics. Similarly, if the year-end of a corporation is in February, data for the month of December along with those for January and February will be included in the first quarter statistics.

To the extent that corporations use their fiscal quarter rather than calendar quarters, some distortion or lag in the data will occur. However, as this is a recurring phenomenon, the data reported are consistent over time.

Reliability of the Data

Errors may occur in almost every phase of a statistical operation. Respondents may misunderstand questions, analysts may overlook inconsistencies in the reported data, errors may occur in the creation of weighting factors and in manual computations. Data obtained through the telephone follow-up procedure may be incorrectly transcribed. All such errors are called "non-sampling errors". Some of the non-sampling errors balance out over a large number of observations. However, if these errors occur systematically, they will contribute to biases. In the Quarterly Survey of Financial Institutions, non-sampling errors are reduced through the use of quality assurance and quality control programs which are applied to all aspects of the survey operation. Tabulations of aggregated data are further reviewed by subject matter analysts before release.

For those industries not surveyed on a census basis, had the financial statistics been collected from the complete universe, different results would have been obtained even though the same processing techniques were employed. This discrepancy between the estimates is known as the "sampling error" of the estimates. In this survey, both the sampling error and non-sampling error are reduced through categorizing corporations having similar characteristics and size. Accordingly, each stratum maximized the similarity of financial structure, size and operations.

Les données relatives à l'évolution de la situation financière sont calculées à partir des bilans et des états des revenus et des dépenses après extrapolation de leurs valeurs aux dimensions de l'univers. On corrige ensuite ces chiffres en fonction des mouvements dans les données causés par des facteurs tels que des modifications de la structure de la société, des réévaluations de l'actif et du passif et des changements, de classification par branche d'activité de façon à présenter uniquement les opérations financières réelles. Les rubriques figurant sous "évolution de la situation financière" désignent les sources et affectations les plus fréquentes de fonds et conservent cette dichotomie d'un trimestre à l'autre. Cette présentation a été choisie pour éviter la répétition de chaque poste de l'état pour les sections de la provenance et de l'affectation. Les chiffres globaux de la provenance (et de l'affectation) du financement sont publiés dans ces tableaux pour le bénéfice des utilisateurs et aux fins de l'analyse des tendances. Les utilisateurs qui désirent présenter ces tableaux sous une forme plus traditionnelle n'ont qu'à additionner tous les postes positifs de la section "Provenance" à compter des "Fonds de financement nets produits intérieurement" et tous les postes négatifs de la section "Affectations" (en changeant le signe) pour les emplois des capitaux. Les autres postes représenteront alors les transactions auxquelles les fonds sont appliqués.

L'enquête a été conçue de façon à produire des statistiques financières basées sur les trimestres de l'année civile. Néanmoins, les sociétés peuvent faire leurs déclarations sur une base de trimestre d'année financière. Ceci signifie qu'une société dont l'année financière se termine en janvier fera une déclaration pour le premier trimestre, couvrant les mois de novembre, décembre et janvier, et ces données seront incluses dans les statistiques du premier trimestre de l'année civile. De même, si la fin de l'année financière d'une société se situe en février, les données de décembre seront incluses avec celles de janvier et février dans les statistiques du premier trimestre.

Dans la mesure où ces sociétés utilisent leur trimestre financier plutôt que les trimestres civils, il se produit une distorsion ou un décalage des données. Cependant, comme il s'agit d'un phénomène cyclique, les données présentées sont cohérentes d'un cycle à l'autre.

Fiabilité des données

Des erreurs peuvent se produire à toutes les étapes d'une opération statistique. Les enquêtés peuvent mal comprendre les questions, les analystes peuvent laisser passer des incohérences dans les données, des erreurs peuvent se glisser dans l'établissement des facteurs de pondération et les calculs manuels. Les données obtenues lors de suivis téléphoniques peuvent être mal transcrites. Toutes ces erreurs sont appelées "erreurs d'observation". Certaines s'annulent sur un grand nombre d'observations. Cependant, si ces erreurs se produisent d'une façon systématique, elles biaiseront les résultats. Dans l'enquête trimestrielle sur les institutions financières, les erreurs sont réduites par l'utilisation des programmes d'assurance et de qualité et de contrôle de la qualité qui s'applique à toutes les étapes de l'enquête. Les totalisations des agrégats subissent une révision supplémentaire par un analyste spécialisé dans le domaine avant d'être publiées.

Dans le cas des branches d'activité enquêtées par sondage, les résultats diffèrent de ceux qui auraient été obtenus par un recensement, même si l'on emploie les mêmes techniques de traitement. Cet écart entre les estimations est appelé "erreur d'échantillonnage" des estimations. Dans la présente enquête, l'erreur d'échantillonnage et l'erreur d'observation sont réduites par le classement des sociétés en catégories selon leur taille et leur caractéristiques. Pour cette raison, chaque strate maximise la similitude de la structure financière, de la taille et des activités.

No quantifiable statistical reliability measures for those groups of financial intermediaries which are surveyed on a sample basis are available at present. The portion of total assets in the published universe accounted for by the sample is shown by industry below:

On ne dispose pas actuellement de mesures de fiabilité statistique quantifiables des groupes d'intermédiaires financiers qui font l'objet d'une enquête par échantillon. La proportion de l'actif total de l'univers publié que l'on retrouve dans l'échantillon est présentée ci-dessous par branche d'activité:

| Type of financial intermediary | Total assets of sample as percentage of universe |
|---|--|
| Intermédiaire financier | Actif de l'échantillon en pourcentage de l'univers |
| Financial corporations - Sociétés financières | 99 |
| Business financing corporations - Sociétés de financement des entreprises | 89 |
| Segregated funds - Caisses séparées | 99 |
| Life insurers - Assureurs-vie | 98 |
| Accident and sickness branches of life insurance companies - Secteurs d'assurance-accidents et maladies | 96 |
| Property and casualty insurers - Assurance-biens et risques divers | 98 |

Accounting Practices

Since most financial industries are highly regulated by governments, their accounting practices have conformed to the statutory reporting requirements of their regulating legislation or authorities. Generally speaking, government controls are aimed at ensuring the solvency of financial intermediaries in order to safeguard the savings of individuals entrusted to these institutions. This has resulted in conservative accounting practices. In recent years, the accounting profession has been reviewing the accounting principles and practices in use in conjunction with the regulatory authorities to develop a more consistent and informative reporting system.

Even though statutory reporting requirements contribute toward a greater uniformity in the definition and content of individual accounts and accounting format used in a particular industry, management may still be given a good deal of discretion on the treatment of various items of account. Standardization of accounting is, of course, required by the system of national accounting and for analytical purposes. As a result, efforts are made to promote accounting uniformity particularly within an industry group through structured questionnaires and through national association-Statistics Canada committees.

The format of the balance sheet and income statement used to collect information for an industry have been designed to reflect as much as possible the format generally used within that industry. However, other statements, particularly the statement of changes in financial position, have been standardized across industries following, as much as possible, generally accepted accounting principles.

Méthodes comptables

Comme la plupart des branches d'activité sont régies dans une large mesure par l'état, leurs méthodes comptables, en ce qui concerne la production des rapports, ont été conformes aux exigences des lois ou des organismes qui les régissent. De façon générale, le contrôle exercé par l'administration publique visait à assurer la solvabilité des intermédiaires financiers dans le but de protéger l'épargne que les individus leur confiaient. Aussi les méthodes comptables employées sont-elles devenues très conservatrices. La profession comptable, de concert avec les organismes investis d'un pouvoir de réglementation, étudie depuis quelques années les principes et méthodes comptables en usage en vue de mettre au point un système de déclaration plus uniforme et plus riche en informations.

Bien que les exigences légales de déclaration entraînent une plus grande uniformité de la définition et du contenu des comptes individuels et de la technique de présentation utilisés dans une branche d'activité, les administrateurs jouissent encore d'une importante marge de manoeuvre quant au traitement des divers postes de compte. L'analyse et la comptabilité nationale exigent naturellement la normalisation des méthodes comptables. En conséquence, nous nous efforçons d'accélérer l'uniformisation des méthodes comptables, en particulier dans les groupes d'activités économiques au moyen de questionnaires structurés et par l'entremise de comités où sont représentés les associations nationales et Statistique Canada.

La présentation du bilan et de l'état des revenus utilisée pour recueillir l'information sur une branche d'activité a été établie en tenant compte le plus possible de la présentation généralement employée au sein de celle-ci. Cependant, d'autres états, particulièrement l'état des changements de la situation financière, ont été normalisés pour toutes les branches d'activité en suivant le plus possible les principes comptables généralement acceptés.

National Accounting

Financial data from all financial intermediaries, industrial corporations, governments, etc., are fully integrated into the system of national accounts. Because of the numerous and varied conceptual differences existing between business accounting practices and national accounting, many accounts from business records must be obtained separately on structured questionnaires to facilitate the conversion of business accounts into national accounts. The data are then aggregated by industry and converted to conform with national accounting concepts and practices. The resultant financial data are then utilized in the calculation of gross domestic product (GDP) and financial flows.

The gross domestic product attempts to measure the total market value of goods and services produced in Canada. Corporation profits, depreciation, etc., are estimated industry by industry and then aggregated and utilized in the National Income and Expenditure Accounts. To arrive at the industry-by-industry figures that go into the build up of the corporate profit component, the following format may be utilized for converting the financial institutions series:

Net internal sources of financing (refer to "Statements of Changes in Financial Position" in the tables in this publication).

Deduct:

Depreciation

Canadian dividends received.

Add:

Dividends declared

Current income taxes.

Approximates:

Corporation Profits Before Taxes, National Income and Expenditure Accounts.

The Financial Flow Accounts (*Financial Flow Accounts*, Statistics Canada, Catalogue 13-002) attempt to measure the sources and applications of funds by some 32 sectors and subsectors showing the net savings of each sector, the amount of gross real capital formation in each and its net lending or net borrowing by types of financial instruments. The Financial Institutions Section of Statistics Canada is responsible for providing data for 11 of the 32 sectors. The statements of changes in financial position contained in this publication provide the same information as in the financial flow accounts but are set in a format more familiar to business analysts.

Chartered Banks (SIC-C 6021)

This industry consists of those corporations listed in either Schedule A or Schedule B of the 1980 Bank Act. Banks are subject to controls contained in the Bank Act which are administered by the Department of Finance Canada (those affecting the type of services they can offer, their organizational structure, and the types of investments permitted) and by the Bank of Canada (those affecting their reserves and interest rates).

Comptabilité nationale

Les données financières de tous les intermédiaires financiers, sociétés industrielles, administrations publiques, etc., sont intégrées au complet dans le système des comptes nationaux. En raison des nombreuses différences d'ordre conceptuel entre la comptabilité nationale et la comptabilité commerciale, il faut obtenir séparément sur des questionnaires structurés nombre de comptes tirés des dossiers des entreprises pour faciliter le passage des comptes commerciaux aux comptes nationaux. On agrège ensuite ces données par activité économique et on leur applique les concepts et méthodes de la comptabilité nationale. Les données financières ainsi obtenues servent alors à calculer le Produit intérieur brut (PIB) et les flux financiers.

Le produit intérieur brut vise ainsi à mesurer la valeur totale des biens et services produits au Canada. Les bénéfices des sociétés, l'amortissement, etc., sont estimés par activité économique, puis agrégés et utilisés pour les Comptes nationaux des revenus et des dépenses. Pour obtenir des chiffres par branche d'activité qui composent l'élément bénéfices des sociétés, on peut convertir les séries sur les institutions financières de la façon suivante:

Les sources internes nettes de financement (se rapportent à "l'évolution de la situation financière" présentée dans les tableaux).

Moins:

Amortissement

Dividendes versés par les sociétés canadiennes.

Plus:

Dividendes déclarés

Impôts courants sur le revenu.

Donnant un aperçu approximatif des:

Bénéfices des corporations avant impôts comptes nationaux des revenus et des dépenses.

Les comptes des flux financiers (*Comptes des flux financiers*, n° 13-002 au catalogue de Statistique Canada) tentent de mesurer la provenance et l'emploi des fonds de quelque 32 secteurs et sous-secteurs en présentant les épargnes nettes de chaque secteur et la valeur de la formation brute de capital réel ainsi que les prêts et emprunts nets par type d'instruments financiers. La Section des institutions financières de Statistique Canada s'occupe de fournir les données pour 11 des 32 secteurs. Les états de l'évolution de la situation financière, que l'on trouve ici sous une présentation plus familière aux analystes commerciaux.

Banques à charte (CTI-C 6021)

Cette branche se compose des sociétés figurant à l'annexe A ou l'annexe B de la Loi sur les banques de 1980. Les banques sont soumises à des contrôles prévus par la Loi sur les banques, administrée par le ministère des Finances du Canada, et, (ceux qui touchent le genre de services qu'elles peuvent offrir, leurs structures et les placements autorisés) de même que ceux de la Banque du Canada (ceux qui modifient leurs réserves et leurs taux d'intérêts).

The primary functions of the chartered banks include the creation of deposit facilities, the transfer of deposit monies and the provision of commercial credit facilities. Much of the deposit liabilities of banks are chequable and cheques have become the most common means of payment in Canada to the point where they are considered essential to the efficient functioning of our economy. Banks are a major factor in the credit market since by providing facilities to accept deposits and by making loans and investments, they can affect significantly the supply of funds.

Since banks operate in both the short-term and long-term money markets, they provide an important link between these two credit markets. In turn, the monetary authorities can make their policies felt in both of these money markets through their influence on the banks. Banks provide the major source of loans to all sectors of the economy including businesses, individuals and governments. While banks were traditionally and still are primarily short-term commercial lenders, they have significant operations in personal loans, residential mortgages, term deposits and other money market instruments, and international wholesale currency operations.

As of the end of 1987, there were 11 Schedule A banks in Canada with branch offices from coast to coast in many cases. This structure, which is similar to that existing in England, is known as the "branch banking system" in contrast to the "unit banking system" in operation in the United States. In addition to the Schedule A banks, there were 58 Schedule B banks. The distinction between Schedule A and Schedule B banks derives essentially from two characteristics: a Schedule A bank is widely held, i.e., no single shareholder or group of associated shareholders holds over 10%, except as noted below, of any class of equity; and non-resident ownership is restricted to a maximum of 25% with no one individual owning more than 10%. A Schedule B bank is one where a shareholder or group of associated shareholders holds more than 10% of the shares. There is no restriction on foreign ownership.

The Bank Act is scheduled for revision every ten years with the last revision effective November, 1980. Under this latest revision new banks can now be chartered through letters patent issued by the minister with the approval of the governor-in-council instead of incorporation by a private bill in Parliament.

In addition to the Bank Act, the Canadian Payments Association Act establishing the Canadian Payments Association (CPA) to administer the national clearing and settlements system was also passed by Parliament. The clearing and settlement functions had previously been done by the banks through the Canadian Bankers Association. Control of the CPA is by a Board of Directors composed of representatives from each of the three major groupings of deposit-accepting institutions (i.e. banks, trust companies, and credit unions and caisses populaires) and the Bank of Canada.

Prior to 1984, this publication included data for chartered banks obtained from the Office of the Inspector-General of Banks, the Supplement to the Canada Gazette, the Bank of Canada Review, and interim and annual reports to shareholders. The data for the Schedule A banks related to their world-wide operations.

Commencing with second quarter 1984, Statistics Canada implemented a direct survey for chartered bank financial statements. This survey covers the booked-in-Canada business of the chartered banks and their domestic subsidiaries. Since domestic subsidiaries which are financial intermediaries are

Les fonctions principales des banques chartées portent sur la création de services de dépôts, le virement ou le transfert des sommes déposées et la prestation de services en matière de crédit commercial. La plupart des dépôts bancaires peuvent être retirés par chèque. De fait, cette opération est devenue la méthode la plus populaire de paiements au Canada, à un point tel qu'on la considère comme essentielle au bon fonctionnement de notre économie. Les banques jouent un rôle important sur le marché du crédit, puisque les services de dépôt et les prêts et placements effectués leur permettent de modifier de façon appréciable l'offre des capitaux.

Comme les banques interviennent sur les marchés monétaires à court et à long terme, elles constituent un lien important entre ces deux marchés. Inversement, les autorités monétaires peuvent imposer leurs politiques sur ces deux marchés par leur influence sur les banques. Les banques sont la source principale de capitaux prêtés à tous les secteurs de l'économie, y compris les entreprises, les personnes et les administrations publiques. Bien que les banques soient d'abord par définition des prêteurs à court terme, elles concluent des opérations importantes au chapitre des prêts personnels, des hypothèques pour le logement, des dépôts à terme et des autres instruments du marché monétaire, de même que pour les opérations en devises étrangères de gros.

À la fin de l'année 1987, on dénombrait au Canada onze banques de l'annexe A, dont plusieurs avaient des succursales dans toutes les provinces. Cette structure, semblable à celle qui existe en Angleterre, porte le nom de "système bancaire à succursales" par opposition au "système bancaire unitaire" des États-Unis. En plus des banques de l'annexe A, on trouvait 58 banques de l'annexe B. La distinction entre les banques de l'annexe A et celles de l'annexe B repose essentiellement sur deux caractéristiques: une banque de l'annexe A compte un grand nombre d'actionnaires, dont aucun, ou un groupe d'actionnaires associés, détient plus de 10% du capital-actions, sauf pour les exceptions relevées plus loin; de plus la part des non-résidents est limitée à un maximum de 25%, sans qu'aucune personne ne détienne plus de 10%. Une banque de l'annexe B est une banque dans laquelle un actionnaire, ou un groupe d'actionnaires associés, détient plus de 10% du capital-actions. Il n'y a pas de limites à la propriété étrangère.

La Loi sur les banques est révisée en principe tous les dix ans, et la dernière révision remonte à novembre, 1980. De plus, les nouvelles banques peuvent maintenant recevoir la charte en vertu de lettres patentes émises par le Ministre avec l'approbation du Gouverneur en Conseil, au lieu d'être constituées par un projet de Loi privé au Parlement.

En plus de la Loi sur les banques, la Loi sur l'Association canadienne des paiements, créant l'Association canadienne des paiements (ACP) pour administrer le système national des paiements fut adoptée par le Parlement. L'administration de ce système était autrefois confiée aux banques par l'intermédiaire de l'Association des banquiers canadiens. L'ACP est dirigée par un conseil d'administration comprenant les représentants de chacun des trois principaux groupes d'institutions de dépôts, c'est-à-dire les banques, les sociétés de fiducie et les caisses d'épargne et de crédit et les caisses populaires et de la banque du Canada.

Avant 1984, cette publication contenait des données pour les banques à charte obtenues du bureau de l'inspecteur générale des banques, le supplément à la gazette du Canada, la revue de la banque du Canada, les rapports intermédiaires et annuels aux actionnaires. Les données des banques annoncées à l'annexe A se rapportent aux opérations universelles.

Au début du 2^{ème} trimestre 1984, Statistique Canada a mis en oeuvre une enquête directe pour les états financiers des banques à charte. Ces recensements traitent sur les affaires comptabilisées au Canada des banques à charte et leurs filiales domestiques. Puisque les filiales domestiques, étant aussi des intermédiaires financiers, ils sont recensés

also surveyed separately under their own industry, readers should note that there will be double counting if the data for all financial intermediaries are aggregated. Where these subsidiaries are significant, as in the mortgage loan industry, data for them are shown separately.

Financial statements collected under the new direct survey appeared for the first time in the fourth quarter 1984 publication. Statistics for Canadian and foreign-owned banks are shown separately. Data for periods prior to 1984 can be found in the 1983 and prior years' editions of this publication.

Trust Companies (SIC-C 6031)

This industry includes corporations chartered under the Trust Companies Act and corresponding provincial legislation. Provincially incorporated trust companies proposing to do business in other provinces are required to qualify for deposit insurance under the Canada Deposit Insurance Corporation (CDIC) or The Quebec Deposit Insurance Board (QDIB). The Superintendent of Financial Institutions examines on behalf of the Deposit Insurance Corporation, the affairs of each federally incorporated trust company and, where the corporation enters into a contract of deposit insurance with a provincial institution, a person designated by the Deposit Insurance Corporation is permitted to examine the affairs of the company.

The business of trust companies falls into two distinct activities - financial intermediary (banking) and fiduciary functions. As a financial intermediary, a trust company borrows funds from the public in the form of guaranteed investment certificates, savings deposits and time deposits and invests them in mortgages, securities and other loans. This aspect of the business is often referred to as the "guaranteed funds" portion of the trust company and differs little from the savings deposit business of chartered banks.

The fiduciary or trustee functions are unique to trust companies since they are the only corporate entities in Canada having trustee powers. In their fiduciary function, trust companies serve as administrators of estates, trusts and agencies (E. T. and A.) and do not have ownership of the assets under their administration. The trust deed defines the powers that the trust manager has in administering his clients' assets and the clients' rights to the income generated by the assets being so administered. In recent years, pooled pension funds in respect of groups of employees have grown to be the most important source of trust funds to be administered by trust companies.

The estate, trust and agency activities of trust companies are governed by provincial legislation. Since E.T. and A. funds are only administered by trust companies under their fiduciary role they are excluded from the trust companies industry.

Most trust companies also sponsor a wide variety of mutual funds including equity, bond and mortgage funds. These funds are published as part of Investment Funds, Tables 55-69.

Trust companies also act as agents and registrars for various types of stocks and as trustees for corporate bond issues; real estate managers and real estate agents; investment managers or counsellors; managers of sinking funds; custodians; and agents for personal services.

séparément dans leur propre industrie, le lecteur devrait noter que le comptage double aura lieu si les données pour tous les intermédiaires financiers sont agrégés. Lorsque ces filiales sont importantes, telles que les sociétés de prêts hypothécaires, leurs données sont présentées séparément.

Les états financiers recueillis par cette enquête directe ont été publiés pour la première fois dans la publication du 4^e trimestre 1984. Les statistiques pour les banques à chartes canadiennes et étrangères sont publiées séparément. Les données pour les trimestres avant 1984 sont disponibles dans les publications de 1983 et antérieures.

Sociétés de fiducie (CTI-C 6031)

Cette branche d'activité comprend les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes. Les sociétés de fiducie, constituées en vertu d'une loi provinciale qui envisagent de faire des affaires dans les autres provinces sont tenues d'adhérer à la Société d'assurance-dépôts du Canada (SADC) ou à la Régie de l'assurance-dépôts du Québec (RADQ). Le Surintendant des institutions financières examine au nom de la Société d'assurance-dépôts, les affaires de chaque société de fiducie constituée en vertu de la loi fédérale. Lorsque les sociétés passent un contrat de dépôts d'assurance avec une institution provinciale, la Société d'assurance-dépôts mandate une personne pour l'examen des affaires de la société de fiducie.

Les sociétés de fiducie ont deux rôles distincts, à savoir, la fonction d'intermédiaire financier (bancaire), et la fonction fiduciaire. En tant qu'intermédiaire financier une société de fiducie emprunte des fonds du public sous forme de certificats de placement garantis, de dépôts d'épargne et de dépôts à terme et les placements en hypothèques, valeurs mobilières et autres prêts. C'est une activité que l'on désigne souvent de service de "fonds garantis" qui ressemble beaucoup au service d'épargne des banques à charte.

La fonction fiduciaire est l'apanage unique des sociétés de fiducie, puisqu'elles sont les seules personnes morales du Canada disposant de tels pouvoirs. Celles-ci agissent alors à titre d'administrateur de successions, de fiducies et d'agences (S. F. et A.) et ne prennent pas possession des biens qui leur sont confiés. L'acte de fidéicommiss définit les pouvoirs conférés à l'administrateur pour la gestion des biens des clients et les droits des clients aux revenus produits par leurs biens. Au cours des dernières années, les régimes de pension groupes des salariés sont devenus la plus principale source des fonds administrés par les sociétés de fiducie.

La fonction fiduciaire des sociétés de fiducie est régie par les lois provinciales. Puisque les successions, fiducies et agences, sont administrées seulement par les sociétés de fiducie sous leur rôle de fiduciaire les statistiques financière sont exclues de l'industrie des sociétés de fiducie.

La plupart des sociétés de fiducie administrent également un vaste éventail de fonds mutuels, dont des fonds sous forme de parts, d'obligations et de capitaux hypothécaires. Ces fonds font partie des fonds de placement, tableaux 55-69.

Les sociétés de fiducie agissent également en: agents et registraires pour diverses catégories d'actions et fidéicommiss pour les émissions d'obligations de sociétés; administrateurs et agents immobiliers; administrateurs ou conseillers en placements; administrateurs de fonds d'amortissement; en qualité de dépositaires et mandataires pour les services personnels.

Mortgage Loan Companies (SIC-C's 6091,6221 and part of 6229)

This industry includes:

- (1) deposit accepting mortgage companies;
- (2) mortgage investment companies (MICs);
- (3) savings certificate, investment certificate or investment contract companies; and
- (4) real estate investment trusts (REITs).

Deposit accepting mortgage companies operate under the federal Loan Companies Act or corresponding provincial legislation. This legislation allows them to raise funds through the acceptance of deposits and issuance of short-term and long-term debentures and other debt instruments. The types of assets in which such funds may be invested are also specified in the legislation - in practice, a majority of the funds are invested in mortgages secured by real estate. Deposits up to \$60,000 with federally incorporated companies are insured by the Canada Deposit Insurance Corporation (CDIC). Provincially incorporated companies proposing to do business in other provinces must qualify for deposit insurance under CDIC or the Quebec Deposit Insurance Board.

As a result of amendments to the Loan Companies Act arising from the 1973 Residential Mortgage Financing Act, loan companies are permitted to create MICs which, under the amendments, qualify for special status under the Income Tax Act.

MICs provide expertise and an opportunity for investors to invest small amounts in a diversified real estate and mortgage portfolio. Legislation forces a certain level of investment in mortgages but permits some equity and real estate investments in order to provide a more attractive portfolio for investors.

MICs are authorized to issue shares and borrow funds but the degree of leverage allowed is determined by the nature of the MIC's investments. They are not permitted to accept deposits, but debentures issued with an original term to maturity not exceeding five years may be insured up to a value of \$60,000 per depositor by the Canada Deposit Insurance Corporation.

From first quarter 1976 to fourth quarter 1983, financial statements for MICs were shown separately in this publication. Because of the small number of companies and size (in terms of assets and revenue) involved, however, they have been included in this industry starting with the first quarter 1984 publication and the data for the industry revised back to first quarter 1981 to reflect this.

Savings certificate, investment certificate or investment contract companies operate under provincial legislation designed, in most cases, specifically for them. The distinction between these corporations and those operating under the federal Loan Companies Act and other provincial mortgage companies lies primarily in the nature of the savings instruments offered, not in their investment practices. These companies issue savings certificates which carry a guaranteed annual rate of return and, usually, additional return based on the company's profits. The types of investment they are permitted to make with the funds from the sale of these savings certificates or contracts are restricted largely to mortgages.

Real Estate Investment Trusts (REITs) are mortgage financing intermediaries which are created under a provincial or federal "declaration of trust", as unincorporated trusts having only one class of transferable units or shares with equal voting,

Sociétés de prêts hypothécaires (CTI-C 6091,6221 et une partie de 6229)

Cette branche d'activité comprend:

- (1) les sociétés de prêts hypothécaires acceptant des dépôts;
- (2) les sociétés de placements hypothécaires (SPH);
- (3) les sociétés de placements par contrat, les sociétés émettant des certificats d'épargne et des certificats de placements; et
- (4) les fiducies de placements immobiliers (FDPI).

Les sociétés de prêts hypothécaire acceptant des dépôts sont régies par la Loi sur les compagnies de prêts fédérale ou par les lois provinciales correspondantes. Ces lois leur permettent de se procurer des capitaux en acceptant des dépôts et en émettant des obligations non garanties à court terme et à long terme et d'autres instruments de financement. Les types d'actif dans lesquels ces capitaux peuvent être placés sont également prévus par la loi, et dans la pratique, la majorité des capitaux sont placés dans des hypothèques garanties par des biens immobiliers. La Société d'assurance-dépôts du Canada (SADC) assure les dépôts jusqu'à concurrence de \$60,000 dans les sociétés constituées au niveau fédéral. Les sociétés constituées au niveau provincial qui envisagent d'étendre leurs activités aux autres provinces doivent se qualifier pour l'assurance-dépôt de la SADC ou de la Régie de l'assurance-dépôts du Québec.

À la suite des modifications apportées à la Loi sur les sociétés de prêts, provenant de la Loi de 1973 sur le financement des hypothèques grevant des propriétés résidentielles, les sociétés de prêts peuvent créer des SPH qui, en vertu des modifications, peuvent se qualifier pour le statut spécial en vertu de la Loi de l'impôt sur le revenu.

Les SPH offrent conseils et possibilités aux petits investisseurs qu'un portefeuille diversifié en biens immobiliers et hypothèques intéressé. La loi oblige à placer un certain montant dans des hypothèques, mais permet de participer au capital et d'investir dans les biens immobiliers afin d'élargir le choix des éléments du portefeuille.

Les SPH sont autorisées à émettre des actions et à emprunter des fonds, mais le rapport actions/emprunts est déterminé par la nature des placements de la société. Elles n'ont pas le droit d'accepter des dépôts. Toutefois, des obligations non garanties émises originalement pour une durée n'excédant pas cinq ans peuvent être assurées jusqu'à concurrence de \$60,000 par déposant par la Société d'assurance-dépôts du Canada.

À partir du premier trimestre 1976 au quatrième trimestre 1983, les états financiers pour le SPH étaient publiés séparément. À cause de leur dimension et de leur petit nombre (par rapport au montant de l'actif et revenu) les données sont incluses avec cette branche d'activité dans la publication du premier trimestre 1984, les données sont donc révisées à partir du premier trimestre 1981.

Les sociétés de placement par contrat et celles qui émettent des certificats d'épargne ou de placement exercent leur activité aux termes de lois provinciales conçues, dans la plupart des cas, spécialement pour elles. La principale distinction entre ces sociétés et celles exerçant leur activité aux termes de la loi fédérale sur les campagnes de prêts et les autres sociétés de prêts hypothécaires constituées en vertu d'une loi provinciale repose principalement dans la nature des instruments d'épargne offerts et non dans leurs méthodes de placement. Ces sociétés émettent des certificats d'épargne qui offrent un taux de rendement annuel garanti et habituellement un rendement additionnel calculé d'après les bénéfices de la société. Leur champ de placement, pour ce qui est des fonds provenant de la vente de ces certificats d'épargne ou contrats, est limité d'une façon générale aux prêts hypothécaires.

Les fiducies de placements immobiliers (FDPI) sont les intermédiaires de financement hypothécaire qui sont créés en vertu d'un "Acte de fiducie" au niveau provincial ou fédéral en qualité de sociétés de fiducie non constituées en corporation et n'ayant qu'une classe d'unités ou

distribution, liquidation and other rights. The declaration of trust limits business activities to such principal types of investments as NHA mortgages, conventional first mortgages, other mortgages, real estate equities and purchase lease-backs. Several additional requirements under the Income Tax Act are designed to ensure that the role of the trust will be that of an investor as distinguished from an active developer of real property.

To qualify as a "unit trust" and thereby pay no income taxes (special income tax treatment of corporations under Section 132(6) of the Canada Income Tax Act), the trust is required to operate as a Canadian investment company and distribute annually to unitholders all of its net income and one half of any net realized capital gains.

Included also are the affiliated financing corporations which have agreed to limit their business solely to the borrowing and lending of money to finance the activities of the trust. Since in most cases these affiliated financing corporations are not consolidated with the trust, an overstatement of assets, liabilities, revenue and expenses does occur to the full extent of such inter-company transactions as advances to and from affiliated companies, interest payable to and receivable from affiliated companies, etc.

The trust usually enters into a contract with an "adviser" corporation. Under this type of contract, the adviser corporation generally agrees, among other things, to recommend available and suitable investments on a continuing basis and to administer certain of the day-to-day operations of the trust. Since these "adviser" corporations generally are chartered banks, real estate corporations, mortgage companies, etc., they are excluded from this industry.

From second quarter 1977 to second quarter 1985, financial statements for REITs were shown separately in this publication. As of third quarter 1985, they have been included in this industry.

Local Credit Unions (SIC-C 6041)

This industry covers credit unions and caisses populaires chartered or registered under provincial legislation as autonomous organizations owned and controlled by their members. Membership in a credit union is based on a common bond of association and is available through the purchase of a share (generally a minimum \$5 savings share), with democratic control achieved by allotting one vote to each member regardless of the number of shares held. Locals obtain funds from members through the sale of shares and by accepting deposits.

Local credit unions operate under provincial legislation which controls the types of investments, sources of funds, rates of interest and reserve requirements. In some provinces, an annual audit must be performed by qualified outside auditors. Regular inspections are carried out by government departments or their representatives to ensure that credit unions are complying with the provisions of the applicable legislation.

The number of local credit unions grew rapidly during the 1940's and the 1950's to a peak of 5,000 in 1965. Since then mergers plus the trend to formation of branch operations have resulted in fewer but larger credit unions

d'actions transférables donnant des droits de vote, de diffusion et de liquidation égaux ainsi que d'autres droits à tous les actionnaires. L'acte de fiducie limite les activités commerciales à certains types de placements comme les prêts hypothécaires consentis aux termes de la LNH, les hypothèques ordinaires de premier rang, les autres hypothèques, les titres immobiliers et les achats en vue de location. Il existe plusieurs autres exigences de la Loi de l'impôt sur le revenu visant à limiter le rôle du fiduciaire au placement par opposition à celui de l'exploitant immobilier.

Afin de se qualifier comme "fiducie unitaire" et de ne pas payer d'impôt sur le revenu (traitement fiscal spécial accordé aux sociétés, conformément à l'article 132(6) de la Loi de l'impôt sur le revenu du Canada), la société de fiducie est tenue d'exercer son activité en tant que société canadienne de placement et de distribuer annuellement à ses détenteurs d'unités tout son revenu net et la moitié de ses gains de capital réalisés.

Sont comprises aussi les sociétés de prêts affiliées qui ont accepté de limiter leur activité à des prêts et emprunts de capitaux dans le but de financer les opérations de la société de fiducie. Comme ces sociétés affiliées ne sont pas, dans la majorité des cas, groupées avec des sociétés de fiducie, il se produit une surévaluation de l'actif, du passif, des revenus et des dépenses à tous les postes concernant les opérations effectuées entre sociétés, par exemple les avances en provenance et à destination des sociétés affiliées, les intérêts à payer à ces sociétés et à recevoir de ces mêmes sociétés, etc.

La société de fiducie passe habituellement un contrat avec une société "Conseil". Selon les termes de ce contrat, la société conseil accepte généralement, entre autres choses, de recommander sur une base permanente les placements disponibles et appropriés et d'administrer certaines opérations au jour le jour de la société de fiducie. Ces sociétés "Conseil" étant la plupart du temps des banques à charte, des sociétés immobilières, des sociétés hypothécaires, etc., elles ont été exclues de cette branche.

À partir du deuxième trimestre 1977 jusqu'au deuxième trimestre 1985, les états financiers pour les FDPI étaient publiés séparément. Les données sont incluses dans ce groupe à partir du troisième trimestre 1985.

Caisses locales d'épargne et de crédit (CTI-C 6041)

Cette branche d'activité comprend les caisses d'épargne et de crédit et les caisses populaires autorisées par la législation d'une province comme organisation autonome appartenant à ses membres et contrôlée par eux. Les membres d'une caisse d'épargne et de crédit ont en commun un certain lien, on devient habituellement membre en payant une cotisation nominale (ordinairement une part d'épargne de \$5), et la démocratie se trouve respectée en attribuant un vote à chaque membre, quel que soit le nombre de parts qu'il détient. Chaque caisse locale obtient les capitaux des membres par la vente de parts et par l'acceptation de dépôts.

Les caisses d'épargne et de crédit locales exercent leurs activités en vertu de la législation provinciale qui contrôle le type de placement, la source des fonds, les taux d'intérêt et les réserves. Certaines provinces exigent des vérifications annuelles, qui doivent être faites par des vérificateurs agréés de l'extérieur. Les ministères ou leurs représentants font des inspections régulières afin de s'assurer que les caisses d'épargne et de crédit respectent les dispositions de la Loi.

Le nombre de caisses locale d'épargne et de crédit a augmenté rapidement au cours des années 1940 et 1950, atteignant un sommet de 5,000 en 1965. Depuis, elles ont commencé à se fusionner et à exercer leurs activités par le truchement de succursales, et leur nombre a baissé pendant que leur taille s'accroissait.

Today many local credit unions and caisses populaires have adopted a full-service approach and offer a variety of savings vehicles, loans and services. With the assistance of other financial co-operative organizations, local credit unions and caisses populaires also offer insurance and tax-deferring savings plans. The Residential Mortgage Financing Act of 1973 authorized local credit unions to purchase and sell NHA mortgages and to take deposits from and sell short-term debt obligations to the Federal Mortgage Exchange Corporation.

The passage of the Canadian Payments Association Act in 1980, as part of the Bank Act revisions, provides local credit unions and caisses populaires with direct access to the Canadian cheque clearing system on an equal basis with other deposit accepting financial institutions. The credit union system generally participates in the CPA through the Canadian Co-operative Credit Society, and caisses populaires in Quebec through La Caisse Centrale Desjardins du Québec, which was created by the Quebec government in 1979.

Under the Income Tax Act, credit unions are permitted to deduct interest rebates on loans in determining income for tax purposes. It has been established that share capital in credit unions is similar to deposits in other institutions and, thus, any dividend payments on these shares should be treated as a deductible expense against taxable income. Also, reserves allowed to credit unions for income tax purposes are the same as those permitted other financial institutions.

Most local credit unions are affiliated with a central organization - commonly referred to as "central credit union" or simply "central" which acts as banker to member local credit unions. Financial statistics for centrals are presented separately from local credit unions.

Provincial Central Credit Unions (part of 6042)

Provincial central credit unions, also referred to as centrals, regionals, leagues, or federations are chartered or registered under a provincial Credit Union Act and are each owned by the local credit unions which are members of the central. Each central is independent of other centrals whether located in the same or in another province. The centrals' primary functions are to provide member locals with services that they could not obtain from other sources, to assist locals to increase the efficiency of their operations, and to extend the locals' usefulness and effectiveness to members. This includes the investment of surplus funds and the lending of funds to and conducting the clearing functions for member locals. In Canada, local credit unions are permitted to deposit their statutory liquidity reserves and other surplus funds with their central, and most locals do this. To accommodate these funds, the centrals maintain a variety of demand and term deposit accounts. Funds required by the central in addition to those provided by its local members are obtained through borrowings from the banks and more recently from the national central. They administer the online computer service which is now being introduced in many of the provinces.

The 1973 amendment to the federal Cooperative Credit Associations Act extended the powers of the centrals to accept deposits, make loans, borrow and act as agents. It also brought the investment powers of centrals into line with those of loan,

Aujourd'hui, un grand nombre de caisses locale d'épargne et de crédit et de caisses populaires offrent un éventail complet de services. Avec l'aide d'autres organismes financiers coopératifs, les caisses locale d'épargne et de crédit et les caisses populaires offrent également des régimes d'assurance et d'épargne par report de l'impôt. La Loi de 1973 sur le financement des hypothèques grevant des propriétés résidentielles a autorisé les caisses locales d'épargne et de crédit à acheter ou à vendre des hypothèques consenties aux termes de la LNH et de vendre des titres de créance à court terme à la Bourse fédérale d'hypothèques et d'en accepter des dépôts.

L'adoption de la Loi sur l'Association canadienne des paiements en 1980 dans le cadre de la révision de la Loi sur les banques a donné aux caisses locale d'épargne et de crédit et aux caisses populaires l'accès direct au système canadien de compensation des chèques sur un pied d'égalité avec les autres institutions financières de dépôt. Le secteur des caisses d'épargne et de crédit va participer à l'ACP par le biais de la société coopérative canadienne de crédit et dans le cas du Québec, ce seront les caisses populaires qui passeront par la Caisse centrale Desjardins du Québec, créée par le gouvernement du Québec en 1979.

En vertu de la Loi de l'impôt sur le revenu, les caisses d'épargne et de crédit peuvent déduire les rabais d'intérêt sur des prêts lors du calcul du revenu imposable. Il a été démontré que le capital-actions des caisses d'épargne et de crédit est semblable aux dépôts auprès d'autres institutions et ainsi, tous les paiements de dividendes sur ces actions devraient être traités comme une dépense déductible du revenu imposable. De plus, les réserves autorisées aux caisses d'épargne et de crédit aux fins de l'impôt sur le revenu seront semblables à celles qu'on permet aux autres institutions financières.

La plupart des caisses locales d'épargne et de crédit sont affiliées à une organisation centrale qu'on appelle couramment "caisse centrale d'épargne et de crédit" ou tout simplement "centrale". Ces centrals agissent à titre de banquier pour les caisses locales d'épargne et de crédit qui en sont membres. Les statistiques financières des centrals sont présentées séparément de celles des caisses locales d'épargne et de crédit.

Centrales provinciales d'épargne et de crédit (une partie de 6042)

Les centrales provinciales, que l'on désigne sous le nom de centrales, d'unions régionales, de ligues ou de fédérations, existent en vertu d'une loi provinciale (Loi sur les caisses d'épargne et de crédit) et appartiennent aux caisses locales d'épargne et de crédit qui en sont membres. Chaque centrale est indépendante des autres centrals situées dans la même province ou les autres. Le rôle premier de la centrale est d'assurer aux caisses locales des services qu'elles ne peuvent se procurer ailleurs, de rationaliser leurs activités et en générale d'accroître leur utilité et leur efficacité auprès de leurs membres. Elle s'occupe de placer les excédents de fonds et de consentir des prêts à ses membres et de jouer le rôle de centre de compensation. Au Canada, on permet aux caisses locales d'épargne et de crédit de placer et de déposer leurs réserves liquides obligatoires et autres excédents auprès de leur centrale. C'est ce que font la plupart des caisses. Les centrals maintiennent à cette fin une diversité de comptes de dépôts à vue et à terme. Les besoins en fonds des caisses centrales, en plus de l'apport des membres, sont satisfaits au moyen d'emprunts auprès des banques et plus récemment auprès de la caisse centrale nationale. Elles gèrent le service de télétraitement qui s'implante dans la plupart des provinces.

La modification apportée en 1973 à la Loi fédérale sur les associations coopératives de crédit a étendu les buts et les pouvoirs d'une centrale de manière à lui permettre d'accepter des dépôts, de consentir des prêts, d'emprunter et d'agir à titre de mandataire. Elle a eu aussi pour

trust and insurance companies. Under section 87 of this Act, the Canada Deposit Insurance Corporation is authorized to act as a lender of last resort to provincial corporations providing deposit insurance for credit union members.

The tables in this publication combine the data for both provincial and national centrals.

National Central Co-operative Societies (part of 6042)

Through their provincial centrals, local credit unions and caisses populaires outside Quebec have established a third tier organization at the national level. The Canadian Co-operative Credit Society (CCCS), incorporated under the federal Corporative Credit Associations Act, is a national financial facility for these credit unions and other co-operatives. The CCCS provides co-ordination of credit union activities at the national level in accordance with the direction of its provincial central members. In Québec, the Desjardins system is served in a similar fashion by the Confédération des Caisse Populaires et d'Économie Desjardins du Québec.

The CCCS was originally formed in 1953 to provide financial services to credit union centrals and other major co-operatives. In 1977 it was merged with the National Association of Canadian Credit Unions which provided administrative, educational and management support for its member organizations. The merged organization, CCCS, is committed to a long-range plan aimed at consolidating the financial basis of credit unions and other co-operatives and co-ordinating financial services to all types of co-operatives in Canada.

The major responsibilities of CCCS are to: provide liquidity for the credit union system; provide loans to shareholder-member organizations; provide access to external capital in support of co-operative development; and provide other financial services identified by the shareholder-members. CCCS activities in the further development of the credit union system include: co-ordination of new products on a national basis; liaison with and representations to the federal government and its agencies concerning matters affecting credit unions; provision of co-ordinated support services in the areas of public relations, marketing, education and research; participation in the CPA, and participation in the evolution of international co-operative financial systems. CCCS also represents Canadian credit unions in extending financial and administrative assistance for international credit union development and is the Canadian member in the World Council of Credit Unions (WOCCU).

The tables in this publication combine the data for both provincial and national centrals in one table. Our annual publication, *Credit Unions*, catalogue 61-209 provides separate annual data for provincial and national centrals.

Financial Corporations (SIC-C's 6111 and 6121)

This group comprises companies engaged primarily in providing credit to individuals and to commercial organizations for goods and services purchased at the retail, wholesale and factory levels; and in making industrial loans and loans for the financing of inventories and capital expenditures. These loans may be secured by personal notes and guarantees, chattel mortgages, debentures or collateral mortgages.

effet de rapprocher les pouvoirs en matière de placement des centrales de ceux des sociétés de prêts, de fiducie et d'assurance. L'article 87 autorise la Société d'assurance-dépôts du Canada à agir comme prêteur ultime pour les sociétés provinciales en offrant une assurance-dépôt aux membres des caisses.

Les tableaux de la présente publication combinent les données pour les centrales provinciales et nationale.

Les sociétés coopératives centrales nationales (une partie de 6042)

Par l'intermédiaire de leurs centrales provinciales, les caisses d'épargne et de crédit locales et les caisses populaires à l'extérieur du Québec ont mis sur pied un troisième réseau au niveau national. Il s'agit de la Société coopérative canadienne de crédit (SCCC), constituée en vertu de la Loi fédérale sur les associations coopératives de crédit. La SCCC coordonne les activités des caisses d'épargne et de crédit au niveau national selon les instructions des membres de ces centrales provinciales. Au Québec, le système Desjardins est desservi de façon semblable par la Confédération des caisses populaires et d'économie Desjardins du Québec.

La SCCC avait été créée à l'origine en 1953 afin de fournir des services financiers aux centrales des caisses d'épargne et de crédit et aux autres grandes coopératives. En 1977, elle a fusionné avec l'Association nationale des caisses d'économie canadiennes, qui fournissait des services de soutien en administration, formation et gestion aux organisations membres. La nouvelle organisation, la SCCC, s'occupe de la planification à long terme de la consolidation de la base financière des caisses d'épargne et de crédit et des autres coopératives, ainsi que de la coordination des services financiers destinés à toutes les catégories de coopératives au Canada.

Les principales fonctions de la SCCC sont: fournir des liquidités au système des caisses d'épargne et de crédit, consentir des prêts aux organisations membres-actionnaires, donner accès aux capitaux extérieurs afin d'aider au développement des coopératives, et enfin, fournir d'autres services financiers identifiés par les membres-actionnaires. Les activités de la SCCC en ce qui concerne le développement ultérieur du système des caisses d'épargne et de crédit comprennent la coordination à l'échelle nationale, la liaison et la représentation auprès de l'administration fédérale et ses agences à propos des questions touchant les caisses d'épargne et de crédit, la prestation de services de soutien coordonnés dans les domaines des relations publiques, de la commercialisation, de la formation et de la recherche, la participation à l'ACP, et enfin, la participation à l'évolution des systèmes internationaux coopératifs financiers. La SCCC représente également les caisses d'épargne et de crédit canadiennes lorsqu'il s'agit de consentir de l'aide financière et administrative pour le développement des caisses d'épargne et de crédit internationales et aussi le représentant canadien auprès du Conseil mondial des coopératives d'épargne et de crédit.

Les tableaux de la présente publication regroupent les données des centrales provinciales et nationale en un seul tableau. Notre publication annuelle *Caisses d'épargne et de crédit* (n° 61-209 au catalogue) donne des données distinctes sur les centrales provinciales et nationale.

Sociétés financières (CTI-C 6111 et 6121)

Ce groupe comprend les sociétés dont l'activité principale consiste à avancer du crédit à des particuliers et à des organisations commerciales pour l'achat de biens et de services chez un détaillant, un grossiste ou à l'usine, et consentir des prêts industriels et des prêts de financement des stocks et dépenses en capital contre des billets et garanties personnels, des hypothèques mobilières, des obligations non garanties et des hypothèques sur nantissement.

Acceptance or sales finance companies have little direct contact with the public. Almost all of their business in consumer lending originates with some other business firm, such as an automobile dealer, a retail appliance dealer, etc., who take the contract signed with individual purchasers to a sales finance company which purchases ('discounts') them. The acceptance company then takes over the right to the product and the receipt of the associated payments. It may assume all or none of the risks. In recent years, acceptance companies have diversified their lending activities by providing capital and term loans to companies and writing financing leases.

Consumer loan companies specialize in direct cash lending to individuals generally involving relatively small amounts. Most of these loans are secured by a chattel mortgage which enables the company in cases of default to repossess the chattel.

Both acceptance and consumer loan companies obtain their funds through short-term notes, long-term debentures and serial notes, bank loans, loans from parent corporations and retained earnings and equity issues.

In this publication, acceptance and consumer loan companies are combined in the one group due to the difficulty in separating the activities of the two groups. Most firms carry out both activities either on a divisional basis or through wholly owned subsidiaries. Where the activities are carried out through wholly owned subsidiaries the parent company generally submits a consolidated return.

To assist users, this publication includes a table showing the estimated breakdown of this industry into the major types of financial corporations as follows:

Acceptance corporations associated with:

Retailers

Car and truck manufacturers

Farm equipment manufacturers

General acceptance corporations

Consumer loan corporations

The category for general acceptance corporations includes those corporations which purchase conditional sales contracts, and which operate fairly independently of any parent or affiliated corporations.

Financial Leasing Corporations (SIC-C 6122)

This industry covers those financial intermediaries whose primary business activity consists of leasing equipment to other companies who then assume substantially all the benefits and risks of ownership. Such leases are generally referred to as financing leases. In general, financing lease agreements extend over the full expected useful life of the asset and are often referred to as "full pay-out" financing lease contracts. Under this type of lease contract, the total rental payments of the lessee will fully cover the cost of the equipment plus the lessor's anticipated expenses and profits. In these types of transactions, financing lease agreements can be regarded as an alternative to the more traditional forms of debt financing for a business having to finance capital assets.

Once the financing lease contract is signed, the lessor corporation will pay for and take title to the equipment that was

Les sociétés financières ou de financement des ventes ont peu de relations avec le public. Presque toute leur activité dans le domaine des prêts aux consommateurs touche d'autres entreprises commerciales, par exemple, les vendeurs d'automobiles, les vendeurs au détail d'appareils ménagers, etc. Ces derniers vendent alors à une société de financement des ventes les contrats signés avec les acheteurs individuels "escompte". Cette société a alors plein contrôle du produit et de la collecte des paiements de ces prêts. La société de financement peut s'engager à assumer ou non tous les risques. Au cours des dernières années, les sociétés de financement ont étendu le champ de leur activité de prêts en fournissant des capitaux et des prêts à terme à des sociétés et dresser des contrats crédit-bail.

Les sociétés de prêts aux consommateurs se spécialisent dans le prêt direct en espèces aux particuliers, habituellement, la transaction comporte une somme relativement petite. La plupart de ces prêts sont garantis par une hypothèque mobilière, ce qui permet à la société, en cas de défaut, de reprendre possession des effets mobiliers.

Les sociétés de financement et de prêts à la consommation se financent aux moyens d'effets à court terme, d'obligations non garanties et d'obligations remboursables par série, de prêts bancaires, de prêts des sociétés mères, des bénéfices non répartis et des émissions de titres.

On a classé les sociétés de financement et celles de prêts à la consommation dans le même groupe car il est difficile de les distinguer. En effet, la plupart se livrent aux deux activités en même temps, soit par l'intermédiaire de divisions, soit par des filiales en propriété entière. Dans le cas de celles-ci, la société mère ne produit généralement qu'une déclaration consolidée.

Pour aider le lecteur, voici un tableau donnant une ventilation estimative de cette branche d'activité selon les principaux types de sociétés financières:

Sociétés de financement associés avec:

les détaillants

les fabricants de voitures et camions

les fabricants de matériel agricole

Les sociétés générales de financement

Les sociétés de prêts à la consommation

La catégorie Sociétés générales de financement regroupe les sociétés qui achètent des contrats de vente conditionnelle et qui exercent leurs activités de façon assez indépendante vis à vis de toute société mère ou affiliée.

Sociétés de crédit-bail (CTI-C 6122)

Cette branche d'activité comprend les intermédiaires financiers dont l'activité principale consiste à louer du matériel à d'autres sociétés qui assument alors la plus grande part des profits et des risques de la propriété. De telles locations sont généralement appelées contrat de crédit-bail. En général, un contrat de crédit-bail vaut pour toute la vie utile du bien et on le désigne souvent comme contrat de crédit-bail "entièrement acquitté". Aux termes de ce genre de bail, le total des loyers versés par la société locataire (le preneur) couvrira en entier le coût du bien d'équipement ainsi que les frais et les bénéfices prévus par le loueur (ou bailleur). Dans ce genre de transactions, le contrat de crédit-bail peut être envisagé par une société qui veut financer des immobilisations autrement que par les modes traditionnels du financement de la dette.

Une fois le contrat de crédit-bail signé, le bailleur achète en son nom le bien d'équipement choisi et commandé par le preneur; il fait livrer le

selected and ordered by the lessee; it will arrange for delivery to the lessee generally without handling the equipment and without retaining any of the normal responsibilities of ownership. Finance leasing corporations normally do not undertake to do any maintenance or repairs, provide insurance coverage or pay property taxes, license fees, etc. Financing lease contracts are non-cancellable.

The difference between financing leases and conventional or operating leases lies principally in the recovery of the asset cost. In a typical financing lease, the lessor amortizes the entire cost of the capital asset plus his profit over the useful life of the lease. He does not hold any equipment inventory and is not an effective supplier of capital assets. Under an operating lease, the lessor typically recovers only a portion of the capital asset value, the balance being recovered through re-leasing of the same equipment or from the sale of the capital asset upon termination of the lease. It holds an inventory of capital goods available for rentals, services and repairs them, provides insurance and generally bears all the incidents of ownership.

Companies primarily engaged in writing conventional or operating (service-type) leases are excluded from this group. Also excluded are leasing agreements pertaining to the rights to explore for or exploit natural resources and to licensing agreements for items such as motion pictures, videotapes, plays, manuscripts, patents and copyrights.

Other businesses, such as sales finance companies, may be involved in finance leasing but if the company's primary activity falls outside of finance leasing, it would not be classified to this group. Users wishing to obtain an indication of the volume of finance leasing in Canada should refer to the table entitled "Finance Leasing Activities" published in this report.

Business Financing (SIC-C's 6124 and 6129)

This industry comprises those companies engaged primarily in the financing of business activities, including: financing of vehicles and equipment, inventories, commercial and industrial mortgages, trade receivables, export trade and interim construction loans; factoring; term financing; merchant banking; providing venture capital and other related financing activities.

(With the implementation of the 1980 Bank Act and the wider opportunities it provides, many merchant banking firms have been converted into Schedule B banks.)

Companies engaged in factoring purchase outright business accounts receivable (excluding retail accounts receivable) and take over the collection of such receivables on either a "with recourse" or "without recourse" basis.

Venture capital companies are primarily engaged in providing medium and long-term financing for new and small companies and for companies in a turn-around situation which cannot readily obtain financing from more conventional sources such as banks, new bond issues, etc. Venture capital companies may operate under either the Business Corporations Act or special Venture Capital (Small Business) Acts which have been enacted in several provinces including Ontario and Quebec. These special Acts provide tax advantages to the venture capital companies operating under them, but in turn restrict the amount and type of investment made in any one company.

The primary activity of most business financing companies is in the area of commercial lending with lesser emphasis on commercial and industrial mortgages. The commercial lending

bien directement au preneur, sans assumer les obligations qui incombent normalement au propriétaire. Les sociétés de crédit-bail ne s'occupent pas d'ordinaire de l'entretien et des réparations, des assurances, taxes, licences et autres frais. Les contrats de crédit-bail ne peuvent être résiliés.

La différence entre le crédit-bail et la location à long terme, de type classique, réside essentiellement dans le recouvrement du coût du bien d'équipement. Un contrat type de crédit-bail permet au loueur d'amortir le coût total du bien en plus de son bénéfice sur toute la durée du bail. Il ne détient aucun stock de matériel et il n'est pas un fournisseur de biens d'équipement. Aux termes d'un contrat de location à long terme, en revanche, le loueur ne recouvre d'ordinaire qu'une partie de la valeur du bien d'équipement; il récupère la différence en relouant le même bien ou en le vendant à l'échéance du bail. Il tient un stock de biens d'équipement disponibles pour la location; il s'occupe de l'entretien et des réparations du matériel, assure le bien et assume en général toutes les obligations qui incombent au propriétaire.

Les sociétés dont l'activité primaire est dresser des contrats de location ordinaire ou à long terme (contrats de service) sont exclues de ce groupe. Sont également exclus, les contrats de location se rattachant aux droits d'exploitation ou d'exploiter les ressources naturelles et les contrats de licencement de productions cinématographiques, bandes magnétoscopiques, pièces de théâtres, manuscrits, brevets et droits d'auteur.

D'autres sociétés, telles que les sociétés de financement des ventes, peuvent faire du crédit-bail, mais si telle n'est pas l'activité principale de la société, celle-ci est exclue du groupe. Les utilisateurs qui désirent obtenir une indication du volume du crédit-bail au Canada se reporteront au tableau intitulé "Activités financières de crédit-bail", contenu dans cette publication.

Financement des entreprises (CTI-C 6124 et 6129)

Cette branche comprend les sociétés s'occupant principalement du financement des activités commerciales, dont le financement de véhicules automobiles et de matériel, des stocks, des hypothèques commerciales et industrielles, des effets de commerce à recevoir, du commerce d'exportation et des prêts provisoires à la construction, de l'affacturage, du financement à terme, des banques marchandes, la fourniture de capitaux risques et d'autres activités financières connexes.

(Après l'entrée en vigueur de la loi sur les banques de 1980 avec les possibilités élargies qu'elle offre, plusieurs sociétés bancaires commerciales ont été converties en banques de l'annexe B.)

Les compagnies s'occupant d'affacturage achètent directement des comptes à recevoir commerciaux (à l'exception des comptes à recevoir au détail) et s'occupent de la collecte de ces comptes à recevoir sur une base "avec recours" ou "sans recours".

Les sociétés de capitaux-risques s'occupent principalement de fournir le financement à moyen et à long terme aux compagnies nouvelles et aux petites entreprises ainsi qu'aux compagnies dont les affaires reprennent et qui ne peuvent se procurer rapidement un financement auprès de sources plus conventionnelles, comme les banques, ou par l'émission de nouvelles obligations, etc. Ces compagnies peuvent exercer leurs activités soit en vertu de la Loi sur les corporations canadiennes ou en vertu de lois spéciales sur les capitaux-risques (petites entreprises) que plusieurs provinces ont adopté, dont l'Ontario et le Québec. Ces lois spéciales accordent des avantages fiscaux à ces compagnies, mais par ailleurs limitent le montant et le type de placement fait dans toute compagnie.

L'activité principale de la plupart des compagnies de financement commercial porte surtout sur les prêts commerciaux, et moins sur les hypothèques commerciales et industrielles. Les prêts commerciaux

activity encompasses loans to finance the carrying of inventories, provide working capital for a firm, provide interim financing of construction projects until the long-term mortgage financing is in place, finance the acquisition of vehicles and equipment, and finance other business activities including those of subsidiary and affiliated companies.

Business financing companies' major source of funds is the short-term money market (both Canadian and foreign). Other sources include the issuance of long-term bonds and capital stock and loans from parent and affiliated companies.

Companies primarily engaged in financial leasing activities are described elsewhere in this text and are published separately under 'Financial Leasing Companies', Tables 42 to 45. Companies established for the purpose of financing real estate investment trusts (REITs) are included in the published data for mortgage loan companies.

Investment and Holding Companies (SIC-C's 6216 and 6239)

This industry consists of companies primarily engaged in investing in securities issued by other companies. The aim of investment companies is generally the production of income through capital gains, dividends or interest from a diversified portfolio of securities. They usually do not seek to actively control or manage the affairs of investees. Included in this group are the so-called "closed-end" funds.

Holding companies, on the other hand, are primarily engaged in investing in shares of other corporations for the purpose of exercising control, either directly, through subsidiaries or as a conduit for other corporations. As secondary activities, they may also raise funds to finance the activities of and provide management and administrative services to parent, subsidiary and affiliated companies.

Investment companies are chartered under the Canada Business Corporations Act or corresponding provincial legislation. Companies that are federally chartered and who use borrowed funds for investment purposes must be registered under the Investment Companies Act and are subject to regulation by the Superintendent of Insurance.

Investment and holding companies obtain funds for investment purposes generally through: the issuance of shares or bonds; reinvestment of internally generated funds; loans and advances from parent, subsidiary and affiliated companies; and bank loans.

Excluded from this category are the investment (mutual) funds, investment clubs, government-owned holding companies and mortgage companies.

Unlike the other industries published in this report, data for the investment and holding companies industry cover only those corporations identified as having assets of \$25 million or over. Quarterly data for companies with assets below \$25 million are not currently available. The \$25 million or over group of companies accounts for about 75% of the total assets for the industry.

Investment (Mutual) Funds (SIC's 6211 and 6212)

This industry covers corporations and trusts that issue shares or units which entitle the holder to withdraw on demand an amount representing the value of his proportionate interest in

comprendre les prêts destinés à financer les stocks, fournir le fonds de roulement pour une entreprise, fournir un financement provisoire de projets de construction en attendant la mise en place du financement hypothécaire, le financement de l'acquisition de véhicules automobiles et de matériel et le financement d'autres activités commerciales, y compris leurs filiales et leurs sociétés affiliées.

La principale source de capitaux des sociétés de financement commercial est le marché monétaire à court terme (canadien et étranger). Les autres sources de capitaux comprennent l'émission d'obligations à long terme, les prêts de la société mère et des sociétés affiliées et l'émission d'un capital-actions de la société mère et des sociétés affiliées et des prêts de celles-ci.

Les compagnies s'occupant principalement du crédit-bail décrivent ailleurs dans ce texte, figurent sous une rubrique distincte 'Sociétés de crédit-bail', tableaux 42 à 45. Les compagnies créées pour le financement des fiducies de placement immobilier (FDPI) sont comprises dans les données publiées pour les sociétés de prêts hypothécaires.

Sociétés de placements et de portefeuille-gestion (CTI-C 6216 et 6239)

Cette branche d'activité comprend les sociétés s'occupant principalement de placements en valeurs mobilières émises par d'autres sociétés. Le but des sociétés de placements est en général la production de revenu par des gains en capital, des dividendes ou des intérêts provenant d'un portefeuille diversifié de valeurs mobilières. Ces sociétés ne cherchent pas à contrôler ou à gérer de façon active les affaires des sociétés émettrices. Les fonds "fermés" se trouvent dans cette branche d'activité.

Les sociétés de portefeuille, par contre, s'occupent principalement de placements en valeurs mobilières d'autres sociétés dans le but d'exercer un contrôle direct par des filiales ou comme intermédiaire pour d'autres sociétés. Comme activités secondaires, ces sociétés peuvent se procurer des capitaux afin de financer les activités des sociétés mères, des filiales et des sociétés affiliées et leur fournir des services de gestion et administratifs.

Les sociétés de placements reçoivent une charte en vertu de la Loi sur les corporations canadiennes ou de la loi provinciale correspondante. Les sociétés enregistrées au niveau fédéral et qui se servent de capitaux empruntés à des fins de placements doivent faire l'objet d'un enregistrement en vertu de la Loi sur les sociétés d'investissement et sont réglementées par le Surintendant des assurances.

Les sociétés de placement et de portefeuille-gestion obtiennent des fonds à des fins de placements habituellement par l'émission d'actions ou d'obligations, le réinvestissement de fonds internes, par des prêts et avances de sociétés mères, de filiales et de sociétés affiliées, et par des prêts bancaires.

Cette catégorie ne comprend pas les fonds de placements (mutuels), les clubs de placement, les sociétés de portefeuille qui appartiennent aux gouvernements et les sociétés de prêts hypothécaires.

Contrairement aux autres branches d'activité, les données pour les sociétés de placements et de portefeuille ne portent que sur celles identifiées comme ayant un actif égal ou supérieur à \$25 millions. Les données trimestrielles pour les sociétés dont l'actif est inférieur à \$25 millions n'existent pas actuellement. Le groupe des sociétés avec un actif égal ou supérieur à \$25 millions représente environ 75% du total de l'actif de la branche.

Fonds de placement (mutuels) (CTI-C 6211 et 6212)

Ce groupe comprend les corporations et les sociétés de fiducie qui émettent des actions ou unités qui donnent le droit au détenteur de retirer sur demande une somme représentant sa participation dans

the net assets of the fund. Investors may purchase any number of shares or units at the net asset value at the time of purchase. As a result of these unique features, which distinguish investment funds from other financial intermediaries, they are commonly referred to as "open-end" or "mutual" funds.

(The term 'investment fund' may be applied, in general, to any fund which invests and trades in securities. In this report, however, in keeping with the name of and terminology used by the representative association for mutual funds in Canada, the term is used to refer to mutual funds only).

An investment fund may sell its shares or units directly to the public through its own sales offices and agents or indirectly through stock-brokers. The proceeds are invested in a diversified portfolio of securities consisting of varying proportions of government and corporate bonds, mortgages and corporate shares. Some funds are also registered investment vehicles for registered pension plans and registered retirement savings plans. As a result, there is in existence a great diversity of funds which are generally grouped according to their investment objectives and policies.

Equity funds invest mainly in common shares and stress primarily the long-term growth of capital. Most equity funds invest in a highly diversified portfolio of shares of growth corporations but several funds specialize in particular investments such as natural resource industries or even other investment (mutual) funds.

Bond funds invest mainly in government and corporate bonds, debentures and other forms of debt securities. The primary objective of this group is to provide investors with a fixed and regular income.

Mortgage funds invest mainly in NHA and conventional mortgages and have the same objectives as the bond funds.

Money-market funds invest in short-term money-market instruments such as treasury bills and short term corporate debt.

For publication purposes, the bond funds and money-market funds have been combined in Table 67 "Investment Funds, Income".

Trust company funds specifically set up for tax deferral savings plans were published separately from second quarter 1977 to fourth quarter 1985. Commencing with first quarter 1986, they are included under investment funds.

Canadian investment funds which sell primarily to holders outside Canada are included in this industry. Excluded are pension funds, investment clubs, segregated funds of life insurance companies and foreign investment funds (even if they sell primarily to Canadians).

Segregated Funds (SIC-C 6213)

This industry consists of the segregated funds offered by life insurance companies and fraternal benefit societies in accordance with the provisions of the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act, or a corresponding provincial act.

These funds are separate accounts established by the companies to operate as investment funds which are not subject to the rigid investment restrictions imposed on the

l'avoir net du fonds. Les investisseurs peuvent acheter un nombre quelconque d'actions ou d'unités pour le montant de la valeur nette au moment de l'achat. En raison de ces caractéristiques uniques qui les distinguent des autres intermédiaires financiers, les fonds de placement sont aussi appelés "sociétés d'investissement à capital variable" ou "fonds mutuels".

(Le terme fonds de placement s'applique d'une manière générale à tout fonds qui achète et vend des valeurs mobilières. Dans cette publication, cependant, en conformité avec le nom et la terminologie utilisés par l'association des fonds mutuels du Canada, le terme n'est utilisé que pour désigner les fonds mutuels).

Un fonds de placement peut vendre ses actions ou unités directement au public par ses propres bureaux et agents des ventes ou par l'intermédiaire de courtiers en valeurs. Les capitaux sont placés dans un portefeuille de valeurs mobilières se composant d'un nombre variable d'obligations publiques et privées, d'hypothèques et des actions de sociétés. Certains fonds sont aussi des instruments de placement pour des régimes enregistrés de retraite. Ainsi, il existe une grande diversité de fonds que l'on groupe généralement selon leurs objectifs et politiques en matière de placement.

Les fonds d'actions achètent surtout des actions ordinaires et recherchent en premier lieu la croissance à long terme du capital. La plupart d'entre eux se constituent des portefeuilles très diversifiés d'actions de sociétés en croissance. Par contre, plusieurs se spécialisent dans les ressources naturelles et même dans d'autres fonds mutuels.

Les fonds d'obligations investissent surtout dans les obligations publiques et privées et dans d'autres formes de titres obligataires. L'objectif premier de ce groupe est de fournir aux investisseurs un revenu fixe et régulier.

Les fonds de placements hypothécaires consentent surtout des prêts en vertu de la LNH et d'autres prêts hypothécaires ordinaires et ont les mêmes objectifs que les fonds d'obligations.

Les fonds du marché monétaire investissent dans des instruments à court terme tel que les bons du trésor et les dettes à court terme des sociétés.

Pour fin de publication, les fonds d'obligations et les fonds du marché monétaire ont été regroupés dans le tableau 67 "Fonds de placement, revenu fixe".

Les fonds des sociétés de fiducie prévus expressément pour les régimes d'épargne à report d'impôt ont fait l'objet d'une publication distincte entre le deuxième trimestre de 1977 et le quatrième trimestre de 1985. À compter du premier trimestre de 1986, ces fonds figurent avec les fonds de placements.

Les fonds de placements canadiens qui vendent principalement à des détenteurs hors du Canada sont inclus dans ce groupe. Sont exclus de ce groupe les caisses de retraite, les clubs de placements et les caisses séparées des sociétés d'assurance-vie et les fonds de placements étrangers (même si les acheteurs sont canadiens).

Les caisses séparées (CTI-C 6213)

Cette branche d'activité comprend les caisses séparées offertes par les sociétés d'assurance-vie et de secours mutuels aux termes de la Loi sur les sociétés d'assurance canadiennes et britanniques, de la Loi sur les sociétés d'assurance étrangères ou d'une loi provinciale correspondante.

Ces fonds constituent des comptes séparés établis par les sociétés pour gérer des caisses de placement non assujetties aux restrictions rigides en matière de placement imposées aux sociétés par diverses lois

companies and societies under the various insurance acts and, thus, are able to invest in specialized areas such as equities, mortgages, bonds, etc. It should be noted that while the assets are owned by the insurance company, they are recorded in accounts completely separate from the other asset accounts of the company. Investors are able to participate in segregated funds by purchasing units at the net asset value of the fund at time of purchase. If they wish to withdraw from the fund, the units are redeemed at the net asset value at the time of withdrawal.

Segregated funds accept deposits for RRSPs, for variable annuity and variable life contracts, and for individual and group pension plans which are administered by either the insurance company, the policyholder or an independent trustee.

This survey covers only those segregated funds established for Canadian policyholders.

Life Insurers (SIC-C 6311)

This industry consists of life insurance companies and fraternal benefit societies registered to underwrite life insurance and annuity business under the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act or a corresponding provincial act. Excluded from this group are the accident and sickness branches of federally registered life insurance companies and segregated funds, both of which are published as separate industries. Fraternal benefit societies and provincially registered life insurance companies, however, are unable to accurately separate their accident and sickness business from their life insurance business. The data reported for these companies and societies, therefore, include both types of business. This overstates life insurance industry assets by about 0.1% and understates the accident and sickness data by about 2%.

Insurance companies may either be stock companies owned by their shareholders or mutual companies which are owned by their policyholders.

This survey focuses on life insurance and annuity business underwritten in Canada where the term 'business underwritten in Canada' means a policy issued by a company registered under a Canadian insurance companies act upon a person resident in Canada at the time the policy was issued. Several large Canadian companies underwrite significant amounts of foreign insurance business. Assets and liabilities related to business outside Canada are published as separate items in the balance sheet. Also included in the balance sheet are assets deemed "not admissible" in determining an insurer's surplus position under annual statements filed with the Superintendent of Insurance.

Under the insurance companies acts, life insurance companies and societies are permitted to write various forms of insurance providing two basic services, namely financial protection and savings accumulation. These services are provided through the sale of life insurance contracts, which protect the beneficiaries of the insured from financial hardships of premature death and annuity contracts which protect the annuitant from financial hardships resulting from outliving his/her financial resources. Such contracts are offered on either a participating or non-participating basis by most insurers. Participating contracts entitle the policyholder to share in the profits of the company by receiving dividends either in the form of cash or increased insurance benefits. Policyholders having non-participating contracts are not entitled to receive dividends.

d'assurance; ainsi, elles sont capables d'investir dans des domaines plus particuliers: actions, hypothèques, obligations, etc. On notera que l'actif appartient à la société d'assurance mais qu'il est inscrit dans des comptes complètement séparés des autres comptes d'actif de la société. Les investisseurs peuvent participer aux caisses séparées en achetant des unités à la valeur nette de l'actif de la caisse lors de l'achat. S'ils désirent se retirer de la caisse, les unités sont rachetées à la valeur nette de l'actif l'hors du retrait.

Les caisses séparées acceptent des dépôts de REER, de contrats de rentes variables et d'assurance-vie variable et, enfin, de caisses de retraite individuelles ou collectives gérées par la société d'assurance, l'assuré ou encore un fiduciaire.

Ce relevé porte seulement sur les caisses séparées qui s'adressent aux assurés canadiens.

Assurance-vie (CTI-C 6311)

Cette branche d'activité comprend les sociétés d'assurance-vie et de secours mutuels autorisées à souscrire des polices d'assurance-vie et de rente en vertu de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères ou d'une loi provinciale correspondante. Ce groupe ne comprend pas les divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie et des caisses séparées constituées en vertu d'une loi fédérale lesquelles sont considérées ici comme un secteur à part. Les sociétés de secours mutuels et les sociétés d'assurance-vie de compétence provinciale sont incapables de séparer avec précision leurs contrats d'assurance-accident et d'assurance-maladie de leurs contrats d'assurance-vie. En conséquence, les chiffres recueillis pour ces sociétés englobent les deux genres d'activité. De ce fait, l'actif au titre de l'assurance-vie est grossi d'environ 0.1% et l'actif au chapitre de l'assurance-accident et l'assurance-maladie est sousestimé d'environ 2%.

Les sociétés d'assurance peuvent être, soit des sociétés par actions détenues par leurs actionnaires, soit des sociétés mutuelles détenues par leurs assurés.

Ce relevé porte sur l'assurance-vie et de rente souscrite au Canada, expression qui s'entend d'une police émise par une société légalement autorisée par une loi canadienne sur les sociétés d'assurances au bénéfice d'une personne domiciliée au Canada au moment de son émission. Plusieurs grandes sociétés canadiennes passent des contrats pour des sommes importantes d'assurance à l'étranger. L'actif et le passif réalisés hors du Canada figurent comme postes distincts du bilan. De plus, les enquêtés doivent inclure dans leurs bilans les données sur l'actif des éléments jugés "non admissibles" pour déterminer l'excédent déclaré dans le rapport présenté chaque année au surintendant des assurances.

Diverses lois autorisent les sociétés d'assurance-vie et de secours mutuels à pratiquer divers genres d'assurance comportant deux services fondamentaux, c'est-à-dire une protection financière et l'épargne. Ces services sont fournis par l'entremise des contrats d'assurance-vie, qui protègent les bénéficiaires contre les difficultés financières que leur ferait subir le décès prématuré de l'assuré, et par les contrats de rente qui évitent au contractant les difficultés qui résulteraient de l'épuisement de ses ressources financières. De tels contrats sont offerts, avec ou sans participation, par la plupart des assureurs. Les contrats avec participation donnent le droit au titulaire de participer aux bénéfices de la société, soit en espèces, soit sous forme d'indemnité accrue. Les titulaires de contrats sans participation n'ont pas droit aux bénéfices.

Canadian insurance legislation is framed to protect the policyholder by restricting both the dollar value and the types of investments that may be made and by subjecting the companies to strict government supervision. As a result, their investment portfolios are concentrated in mortgages and long-term bonds, conforming with the long-term nature of their liabilities.

On other than renewable term insurance business, reserves need to be accumulated by the insurer so that there will be sufficient assets available to meet the policy obligations as and when they mature or are claimed. These reserves, referred to as actuarial reserves in the tables, represent the largest single liability on the balance sheet. Since most life insurers do an actual calculation of their actuarial reserves only once a year, the user is cautioned that the actuarial reserves data shown in the balance sheet and revenue and expense statement for the interim quarters may be estimated by the respondents or by Statistics Canada. This means that when the more precise evaluations are made in the fourth quarter, there could well be some major fluctuation from the preceding quarters. Since the expense item is large relative to total expenses, even a small variation in the trend can have a significant impact on the quarterly profits for any given quarter but for the full year, both the provision for actuarial reserves and the profit should closely correspond to the industry's annual figures.

Accident and Sickness Branches of Life Insurance Companies (SIC-C 6322)

This industry consists of the accident and sickness branches of life insurance companies registered to transact business under the Canadian and British Insurance Companies Act and the Foreign Insurance Companies Act. Excluded from this group is the business written by British general companies, fraternal benefit societies and provincially registered life insurance companies. British general companies write both life and property and casualty insurance business and their accident and sickness business is reported as part of their property and casualty business. Fraternal benefit societies and provincially registered life insurance companies are unable to accurately separate their life business from their accident and sickness business and, as a result, both are reported in the life insurance industry. Thus, accident and sickness data reported here are understated by the amount of business attributable to these exclusions. The understatement, in terms of assets, is about 2%.

This survey focuses on "business underwritten in Canada" where the term business underwritten in Canada means a policy issued by a company registered under a Canadian insurance companies act to a person resident in Canada at the time the policy was issued. Branches of several large Canadian companies write significant amounts of foreign insurance business. Assets and liabilities related to business outside Canada are published as separate items in the balance sheet. Also included in the balance sheet are assets deemed to be "not admissible" in determining an insurer's surplus position under annual statements filed with the Superintendent of Insurance.

Most branches offer policies on either a participating or non-participating basis. Participating policies give the policyholder the opportunity to earn dividends on his policy representing a share in the profits whereas policyholders having non-participating policies are not entitled to receive dividends.

Les lois canadiennes en matière d'assurance ont pour but de protéger le détenteur de police en limitant le montant et les types de placements et en soumettant les sociétés à une stricte surveillance du gouvernement. Il en résulte que leurs portefeuilles de placement sont concentrés dans des hypothèques et obligations à long terme, conforme au caractère à long terme de leur passif.

Dans les activités autres que l'assurance temporaire renouvelable, les assureurs doivent constituer des réserves suffisantes pour faire face aux obligations des polices arrivées à échéance ou dont le risque se réalise. Ces réserves, désignées sous le nom de réserves actuarielles dans les tableaux, représentent la principale exigibilité du bilan. Puisque la plupart des assureurs actualisent leur réserves actuarielles qu'une fois par année, l'utilisateur doit savoir que pour les trimestres intermédiaires, les données sur les réserves actuarielles apparaissant au bilan et à l'état des revenus et dépenses peuvent être estimées par les déclarants ou par Statistique Canada. Cela veut dire que les évaluations précises faites au quatrième trimestre peuvent fort bien s'écarter des chiffres estimés aux trimestres précédents. Puisque ce poste occupe une place importante dans le total des dépenses, une petite variation de la tendance peut avoir de fortes répercussions sur les bénéfices d'un trimestre donné; pour l'année entière, en revanche, tant les provisions pour les réserves actuarielles que les bénéfices devraient correspondre de près aux chiffres annuels de l'industrie.

Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie (CTI-C 6322)

Cette branche d'activité comprend les divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie autorisées à pratiquer des opérations d'assurance aux termes de la Loi sur les sociétés d'assurance canadiennes et britanniques et de la Loi sur les sociétés d'assurance étrangères. Ce groupe ne comprend pas les sociétés générales britanniques, les sociétés de secours mutuels et les sociétés d'assurance-vie de compétence provinciale. Les sociétés générales britanniques pratiquent aussi bien l'assurance-vie que l'assurance-biens et risques divers; leurs opérations accidents et maladie sont donc prises en compte dans leurs opérations biens et risques divers. Les sociétés de secours mutuels et les sociétés d'assurance-vie de compétence provinciale sont incapables de séparer, avec précision, leurs opérations d'assurance-vie des opérations accidents et maladie; il en résulte que les deux activités sont comprises dans le groupe de l'assurance-vie. C'est ainsi que l'actif de l'assurance-accident et de l'assurance-maladie déclaré ici est réduit du montant attribuable aux opérations exclues. La sous-estimation en termes d'actif est d'environ 2%.

Cette enquête porte sur l'assurance souscrite au Canada, qui s'entend d'une police émise par une société légalement autorisée par une loi canadienne sur les sociétés d'assurances au bénéfice d'une personne domiciliée au Canada au moment de son émission. Les succursales de plusieurs grandes sociétés canadiennes passent des contrats d'assurance pour des sommes importantes à l'étranger. L'actif et le passif réalisés hors du Canada figurent comme postes distincts du bilan. De plus, les enquêtés doivent inclure dans leurs bilans les éléments d'actifs jugés "non admissibles" pour déterminer l'excédent déclaré dans le rapport présenté chaque année au surintendant des assurances.

La plupart des divisions offrent des polices avec ou sans participation. Les polices avec participation donnent à l'assuré, l'occasion de recevoir une part des bénéfices tandis que les polices sans participation ne donnent pas droit aux bénéfices.

The accident and sickness branches operate under the same strict government supervision as do the life branches, with the resulting heavy concentration of investments in federal, provincial and municipal government bonds and high quality corporate bonds and, to a lesser extent, in mortgages.

Property and Casualty Insurers (SIC-C 6329)

This industry consists of property and casualty insurance companies registered to transact other than life business under the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act, or a corresponding provincial act. The companies may either be stock companies owned by their shareholders, or mutual companies which are owned by their policyholders. Excluded from this group are the "accident and sickness" business written by fraternal benefit societies and provincially registered life insurance companies, accident and sickness branches of federally registered companies, and government-owned corporations and agencies established to underwrite specific types of insurance such as health, automobile and property insurance.

Included in this industry are reinsurance companies operating in Canada. These companies, often specialists in a line of insurance, protect an insurer from excessive exposure to risk and catastrophic losses by contracting to assume a share of the insurer's liability in return for a share of the premium. The policyholder is generally not aware of the reinsurance process because the insurer remains fully liable to the insured in the event of loss. Further, the policyholder has no legal basis for proceeding against a reinsurer.

Lloyd's of London is also included in this group. This is a society of individual underwriters who are organized into many underwriting syndicates. Risks are underwritten by these syndicates on the basis of personal and unlimited liability.

This survey focuses on "business underwritten in Canada" where the term business underwritten in Canada means a policy issued by a company registered under a Canadian insurance company act where the risks covered by the policy were ordinarily within Canada at the time the policy was issued. Several large Canadian companies underwrite significant amounts of foreign insurance business. Assets and liabilities related to business outside Canada are published as separate items in the balance sheet. Also included in the balance sheet are assets deemed "not admissible" in determining an insurer's surplus position when annual statements filed with the Superintendent of Insurance.

Under the various acts, companies are permitted to underwrite a wide variety of insurance coverages such as automobile, property, liability, accident and sickness, aircraft, marine, fidelity and surety, hail, etc.

Since the liabilities of property and casualty insurers are normally short term in nature and since claims against them are generally unpredictable, the companies hold their assets in a more liquid form than life insurers. For their more liquid requirements, they hold deposits with other financial intermediaries and invest in short-term market securities. Their long-term investments are concentrated in provincial and federal government bonds and high quality corporate bonds.

Le gouvernement exerce une surveillance aussi stricte sur les divisions d'assurance-accident et d'assurance-maladie que sur les divisions d'assurance-vie; il en résulte une forte concentration de placements dans les obligations des administrations fédérale, provinciales et municipales et des sociétés bien établies et, à un degré moindre, dans des hypothèques.

Assurance-biens et risques divers (CTI-C 6329)

Ce groupe comprend les sociétés d'assurance-biens et risques divers autorisées à pratiquer des opérations autres que celles d'assurance-vie aux termes de la Loi sur les sociétés d'assurance canadiennes et britanniques, de la Loi sur les sociétés d'assurance étrangères, ou de toute loi provinciale correspondante. Les sociétés peuvent être, soit des sociétés par actions détenues par leurs actionnaires ou soit des sociétés mutuelles détenues par leurs assurés. Sont exclues les activités "accident" et maladie" des sociétés de secours mutuels les sociétés d'assurance-vie de compétence provinciale, les divisions d'assurance-accident et d'assurance-maladie des sociétés de compétence fédérale et des sociétés et organismes publics qui ont pour but d'assurer certains risques précis concernant, par exemple, la santé, l'automobile et les biens.

Le groupe englobe les sociétés de réassurance en activité au Canada. Ces sociétés, dont bon nombre sont spécialisées, protègent l'assureur direct contre des risques démesurés et des pertes catastrophiques en s'engageant à assumer une partie de ses risques moyennant une partie de la prime. Règle générale, l'assuré n'a pas connaissance de la réassurance, car l'assureur demeure seul responsable envers l'assuré dans le cas d'une perte. De plus, l'assuré n'a aucun recours légal contre un réassureur.

La société Lloyd's de Londres appartient aussi à ce groupe. Elle se compose de souscripteurs individuels qui sont organisés en plusieurs syndicats. Ceux-ci prennent en charge la responsabilité civile et la responsabilité illimitée.

Cette enquête porte sur l'assurance souscrite au Canada, expression qui s'entend d'une police émise par une société légalement autorisée par une loi canadienne sur les sociétés d'assurance dont les risques couverts par la police se trouvaient ordinairement au Canada au moment de son émission. Plusieurs grandes sociétés canadiennes passent des contrats d'assurance pour des sommes importantes à l'étranger. L'actif et le passif réalisés hors du Canada figurent comme postes distincts du bilan. De plus, les enquêtes doivent inclure dans leurs bilans les éléments d'actif jugés "non admissibles" pour déterminer l'excédent déclaré dans le rapport présenté chaque année au surintendant des assurances.

Diverses lois autorisent les sociétés à assurer toute une gamme de risques concernant l'automobile, les biens, la responsabilité, les accidents corporels et la maladie, les aéronefs, les embarcations maritimes, la fidélité du personnel et le cautionnement, la grêle, et autres domaines.

Comme le passif des assureurs de biens et risques divers est normalement de nature à court terme et comme les sinistres sont généralement imprévisibles, l'actif des sociétés a un caractère relativement liquide que celui des assureurs-vie. Les principales liquidités sont sous forme de dépôts auprès d'autres intermédiaires financiers et effets négociables à court terme. Leurs placements à long terme sont axés sur les obligations des gouvernement fédéral et provinciaux et les obligations de sociétés solidement établies.

Investment Dealers (SIC-C 6411)

This industry consists of members of the Investment Dealers Association of Canada. Investment dealers act as principals in the underwriting and trading of government and corporate securities.

The underwriting function involves the acquisition of new or primary securities issues from governments and corporations requiring additional funds and the distribution of these same securities to the public, mainly financial institutions, pension funds, and large corporations. Large underwritings are generally carried out through an underwriting syndicate consisting of the underwriter and other investment dealers and often chartered banks.

Once underwritten and distributed, securities are traded in the secondary markets. One such market, commonly referred to as the "over-the-counter" market, is organized by investment dealers to facilitate the trading of securities not listed on a stock exchange. In this market, the investment dealers generally act as principals. They maintain inventories of and trade in their own name in over-the-counter securities of various types and maturities.

A few of the investment dealers have developed and are maintaining a highly sophisticated money market in Canada. In return for obtaining a line of credit from the Bank of Canada, these money market dealers are committed to undertake the jobbing function of maintaining an inventory of money market securities. The main money market instruments include treasury bills, government bonds with remaining term to maturity of under three years, sales finance company notes, commercial paper, bankers' acceptances and chartered bank bearer term notes.

Investment dealers finance their money market inventories chiefly with day-to-day loans from chartered banks and their underwriting and trading activities with collateral loans from banks, other financial institutions, large industrial corporations and by using customer credit balances.

While the market for bonds and money market securities is centered with the investment dealers, the market for stocks is centered with the stock exchanges which are formed by stock brokers. Under this function the stock broker normally acts as agent in the execution of "buy" and "sell" orders for shares of a specific corporation.

Stock brokerage firms, except if they are also members of the Investment Dealers' Association, are not surveyed at present.

Deferred Compensation, Retirement and Other Tax-Sheltered Plans

Various forms of tax-shelter plans have been developed for the use of individuals in Canada to permit them to accumulate funds generally for the provision of income after retirement. These plans permit participants to defer the payment of income taxes on monies contributed to and on the income earned by the investments made under the plan until such time as the participant receives retirement income or other benefits from the plan. The various types of plans included here are:

Canada and Quebec pension plans

Registered pension plans.

Deferred profit sharing plans.

Courtiers en valeurs mobilières (CTI-C 6411)

Cette branche d'activité se compose des membres de l'Association canadienne des courtiers en valeurs mobilières. Ces courtiers font pour leur propre compte la souscription et le commerce des valeurs mobilières des administrations publiques et des sociétés.

La souscription comporte l'acquisition de titres nouveaux ou primaires des administrations publiques et des sociétés qui ont besoin de capitaux additionnels et le placement de ces titres dans le public, surtout auprès des institutions financières, fonds de pensions et des grandes sociétés. Les souscriptions importantes s'effectuent généralement par l'intermédiaire d'un syndicat de garantie se composant du souscripteur et d'autres courtiers en valeurs mobilières et souvent de banques à charte.

Souscrits et placés les titres sont échangés sur les marchés secondaires. Un de ces marchés, communément appelé "le marché hors bourse", est organisé par des courtiers en valeurs mobilières pour faciliter le commerce des valeurs non cotées en bourse. Dans ce marché, les courtiers en valeurs agissent généralement pour leur propre compte. Ils accumulent des stocks de valeurs hors bourse de types et d'échéance diverses et en tout le commerce en leur propre nom.

Un petit nombre de courtiers en valeurs mobilières ont mis sur pied et maintiennent un marché financier fort complexe au Canada. Ces courtiers s'engagent à conserver des effets monétaires en retour d'une marge de crédit que leur accorde la Banque du Canada. Les principaux instruments de ce marché comprennent les bons du Trésor, les obligations qui reste un terme d'échéance de moins de trois ans, les effets de sociétés de financement des ventes, les effets commerciaux, les acceptations bancaires et les billets à terme au porteur des banques à charte.

Les courtiers en valeurs mobilières financent leurs stocks d'effets monétaires principalement par des emprunts au jour le jour auprès des banques à charte; la souscription et le commerce de titres sont assurés par les emprunts garantis, contractés auprès des banques, des autres institutions financières et des grandes sociétés industrielles ainsi que par le solde créditeur des clients.

Bien que le marché des obligations et des effets monétaires soit axé sur les courtiers en valeurs mobilières, celui des actions est centré sur la bourse qui se compose d'agents de change. L'agent de change est normalement l'intermédiaire lors de l'exécution des ordres "d'achat" et "de vente" des actions d'une société particulière.

Les entreprises de change, à moins qu'elles ne soient membres de l'Association canadienne des courtiers en valeurs mobilières, ne font pas actuellement l'objet d'une enquête.

Régimes d'indemnités à jouissance différée, de retraite et autres programmes d'abri fiscal

Diverses formes de programmes d'abri fiscal ont été conçues pour permettre aux canadiens d'accumuler des fonds, généralement en vue de s'assurer un revenu pour les années de retraite. En vertu de ces régimes, les participants peuvent différer le paiement de l'impôt sur les sommes qu'ils y versent et sur le revenu des investissements faits au titre des régimes en question, jusqu'à ce qu'ils touchent un revenu de retraite, ou d'autres prestations statutaires. Les différents genres de régimes étudiés ici sont:

Régime de pensions du Canada et régime de rentes du Québec.

Programmes enregistrés de retraite.

Programmes de participation différées aux bénéfices.

Employees profit sharing plans.

Registered retirement savings plans.

Other retirement and registered savings plans.

The data contained in Table 101 (Deferred Compensation, Retirement and Other Tax-Sheltered Plans) are either the estimated value of assets contained in the funds underlying the plans (e.g. trustee pension funds, segregated funds), or the accumulated account balances of the individual participants covered by the consolidated revenue plans where no separate fund of assets exists (e.g. public service superannuation plan). In the latter case, the account balance would include both contributions made by the employees and the employer and investment income credited to the account less disbursements paid out.

Canada and Quebec Pension Plans (CPP, QPP)

Introduced in 1966, these plans cover all members of the Canadian labour force between the ages of 18 and 64. They are funded by equal contributions of 1.8% of pensionable earnings from the employer and the employee. Self-employed individuals contribute the full 3.6%. In 1988, the maximum amount of pensionable earnings is \$26,500.

Registered Pension Plans (RPPs)

Registered pension plans are established by employers to provide retirement income for their employees. Under these plans, the employer will contribute funds to the plan and is allowed an expense deduction for income tax purposes in respect of such contributions. Depending upon plan provisions, employees may or may not be required to contribute to a RPP. Where employees are required to contribute, such contributions are tax deductible up to a specified annual maximum. For members of money purchase RPPs in 1988, this maximum is the lesser of \$7,000 or 18% of current year pensionable earnings. For members of defined benefit RPPs, the amount is that required under the terms of the RPP to fund defined benefits in respect of current year service.

Deferred Profit Sharing Plans (DPSPs)

A deferred profit sharing plan may be established under Section 147 of the Income Tax Act by an employer to enable his employees to participate in the profits of the enterprise. For 1988, the employer can contribute up to the lesser of 18% of the employee's income or \$3,500 minus any amount claimed by the company as a contribution for that employee's current service under a registered pension plan, to such a plan and take a deduction for income tax purposes. Such contributions must be made out of the employer's profits, so normally no employer contribution will be made in a year where the enterprise has no profits. After 1988 employees can no longer contribute to a DPSP. All earnings on the funds of the DPSP are tax-free while in the plan. Benefits received by employees (or beneficiaries) are taxed except for that portion representing their own contributions.

Programmes de participation des employés aux bénéfices.

Programmes enregistrés d'épargne-retraite.

Autres programmes d'épargne-retraite et d'épargne enregistrés.

Les données que renferme le tableau 101 (Régimes d'indemnités à jouissance différé, de retraite et autres programmes d'abri fiscal) représentent la valeur estimative de l'actif des caisses ou fonds des régimes (par ex. régimes de pension fiduciaire, fonds réservés), ou les soldes accumulés du compte des participants couverts par les régimes de revenu consolidé ne comportant pas de fonds séparé (par ex. le régime de la pension de Fonction publique). Dans ce dernier cas, le solde du compte comprend les cotisations des employés et de l'employeur ainsi que le revenu des investissements crédité au compte, moins les décaissements.

Régime de pensions du Canada et Régime de rentes du Québec (RPC, RRQ)

Ces deux régimes, entrés en vigueur en 1966, couvrent tous les canadiens âgés de 18 à 64 ans qui font partie de la population active. Leur financement est assuré à part égale par l'employeur et l'employé à raison de 1.8% des gains ouvrant droit à leur pension. Les personnes à leur compte doivent verser une cotisation de 3.6% des gains ouvrant droit à la pension. En 1988 le maximum des gains ouvrant droit à la pension est \$26,500.

Régimes enregistrés de pension (REP)

Les employeurs établissent des régimes enregistrés de pension afin de pouvoir leurs employés d'un revenu pour la retraite. Chaque employeur verse des cotisations au régime qu'il offre et a droit, à l'égard de ses cotisations, à une déduction de dépenses aux fins de l'impôt. En fonction des dispositions du régime, les employés peuvent être tenus ou non de cotiser à un régime de pension de retraite (RPR). Si les employés doivent verser des cotisations, ces dernières sont déductibles d'impôt jusqu'à un montant annuel maximum. Dans le cas des régimes à cotisations déterminées, il s'agit en 1988 du moindre des montants suivants: \$7,000 ou 18% du revenu des gains ouvrant droit à leur pension. Pour les régimes à prestations déterminées, le montant équivalait à celui nécessaire, aux termes du RPR, pour financer les prestations déterminées en fonction de l'année de service courante. Les employeurs versent pour combler l'insuffisance correspondante du régime de retraite de leur personnel. Y compris les programmes de retraite enregistrés de participation aux bénéfices.

Régimes de participation différée aux bénéfices (RPDB)

Un employeur peut établir un régime de participation différée aux bénéfices en vertu de l'article 147 de la Loi de l'impôt sur le revenu pour permettre à son personnel d'avoir part aux bénéfices de l'entreprise. Pour 1988 l'employeur peut contribuer à pareil régime pour une somme maximale annuelle correspondant à 18% du revenu de l'employé ou \$3,500, moins toute somme réclamée par l'entreprise à titre de contributions pour le service actuel de cet employé en vertu d'un programme de retraite enregistré selon le moins élevé des deux chiffres, et obtenir un dégrèvement d'impôt à ce titre. La contribution de l'employeur doit provenir des bénéfices de l'entreprise, si bien que, normalement, l'employeur ne versera aucune contribution au cours des années où son entreprise ne réalise pas de bénéfices. Après 1987, les employés ne peuvent plus contribuer dans un régime de RPDB, mais leurs cotisations sont imposables. Toutes les recettes provenant de la caisse du régime de participation différée aux bénéfices sont exemptées d'impôt tant qu'elles font partie intégrante du régime. Les prestations reçues par les employés (ou les bénéficiaires) sont imposables à l'exception de la part correspondant à leur propre contribution.

Changes in DPSP contribution limits are scheduled to come into force in the 1988 tax year.

As yet, little data for DPSPs are available.

Employees Profit Sharing Plans (ESPs)

As with DPSPs, an employer may establish an employees profit sharing plan, often as part of an executive bonus plan or as a thrift or savings plan, to enable employees to participate in the profits of the enterprise. There is no limit on the amount of deductible employer contributions under the Income Tax Act but any employee contributions are not deductible. Each year, the plan trustee allocates to the employees the current year employer contributions and interest and dividend income and realized capital gains (losses) of the plan as well as all amounts previously allocated to employees who had, during the year, ceased to be beneficiaries of the plan and had not qualified for benefits under the plan. All such amounts must be included in the employee's taxable income for the year. Payments received from the plan are tax exempt.

As yet, little data are available for employees profit sharing plans.

Registered Retirement Savings Plans (RRSPs)

The RRSP created by legislation in 1957, is a vehicle under which individuals can accumulate tax deferred funds which would provide income upon retirement.

In 1988, the maximum annual contribution to RRSPs by an individual is set at the lesser of

- (a) 18% of earned income for the previous year and
- (b) \$7,500

minus a pension adjustment which is calculated based on the previous year's RPP and DPSP contributions by the individual's employer(s) and the individual in the case of money purchase RPPs or on the benefits accruing to the individual under the terms of a defined benefit RPP. Unused contribution room may be carried forward for seven years.

The income earned under a RRSP is not taxable until the RRSP is terminated. Individuals can terminate their RRSPs at their discretion up to age 71 at which time, termination is mandatory. Upon termination, the plan holder can receive the entire amount in cash which is then taxable or roll the funds into a retirement income plan (i.e., one or more annuities and/or registered retirement income funds). Payments received from the retirement income plan are then subject to tax.

Other Retirement and Registered Savings Plans

Included in this category are Government of Canada Annuities, Registered Retirement Income Funds (RRIFs) and Income - Averaging Annuity Contracts (IACCs).

Government of Canada Annuities refer to individual and group annuity contracts sold by the Government of Canada under the

Les changements aux limites des contributions aux RPDB doivent entrer en vigueur au cours de l'année fiscale 1988.

On ne dispose toujours peu de données sur les programmes d'indemnités et de retraite à jouissance différée.

Programmes de participation des employés aux bénéfices (PPEB)

Comme dans le cas du RPDB, tout employeur peut établir un programme de participation des employés aux bénéfices, souvent dans le cadre d'un programme administratif de primes ou à titre de programme d'épargne, afin de permettre à son personnel de participer aux bénéfices de l'entreprise. Si, en vertu de la Loi de l'impôt sur le revenu, il n'existe aucune limite quant à la somme des contributions qu'un employeur peut déduire, il en va autrement pour ce qui est des cotisations d'un employé. Chaque année, le mandataire du programme alloue aux employés, les contributions, les revenus d'intérêt et de dividendes de l'employeur pour l'année en cours et les gains (pertes) de capital réalisés dans le cadre du programme, de même que toutes les sommes antérieurement allouées aux employés qui avaient, au cours de l'année, cessé de bénéficier du programme et n'étaient pas, aux termes de ce dernier, admissibles aux bénéfices. Toutes ces sommes doivent être incluses dans le revenu imposable de l'employé pour l'année en cours. Les paiements reçus dans le cadre du programme sont exempts d'impôt.

On ne dispose toujours peu de données sur les programmes de participation des employés aux bénéfices.

Régimes enregistrés d'épargne-retraite (RÉER)

Le RÉER, entré en vigueur en 1957 par législation, est un moyen d'accumuler des fonds selon un mode d'impôts différés afin de bénéficier d'un revenu de retraite.

En 1988, la cotisation annuelle maximale à un RÉER d'une personne est le moins élevé des montants suivants:

- a) 18% du revenu gagné de l'année précédente ou
- b) \$7,500

moins un ajustement de pension qui est calculé à partir des contributions du, ou des, employeurs aux RER et PPDB de la personne et des cotisations de cette dernière à un RER à cotisation déterminée ou à partir des prestations versées à cette personne aux termes d'un RER à prestations déterminées. Le montant des cotisations et des contributions non utilisé peut être reporté sur sept ans.

Le revenu gagné en vertu d'un RÉER n'est pas imposable jusqu'à la cessation de ce dernier. Les personnes peuvent mettre fin à leur REER jusqu'à ce qu'elles aient atteint l'âge de 71 ans, lorsque le retrait est obligatoire. À ce moment, le bénéficiaire peut recevoir la somme entière en espèces, qui est alors imposable ou reverser les fonds dans un régime de revenu de retraite (c'est-à-dire une ou plusieurs annuités et/ou un fonds enregistré de revenu de retraite). Le versements provenant du régime de revenu de retraite sont alors imposables.

Autres programmes d'épargne retraite et d'épargne enregistrés

Les fonds enregistrés de revenu de retraite (FERR) et les contrats de rentes à versement invariable (CRVI) sont inclus dans ce groupe.

Par rentes du gouvernement du Canada il faut entendre les contrats de rentes individuelles et de groupes vendus par le gouvernement du

Government Annuities Act of 1908 to help Canadians provide for their retirement. Because of the introduction and growth of the CPP, QPP and other pension plans, the sale of these annuities was discontinued in 1967.

RRIFs were introduced in 1978 to provide an alternative avenue for funds realized from an **RRSP**. Prior to the introduction of the **RRIFs**, such funds either had to be taken in cash or converted to annuity. Now the assets can be transferred to one or more **RRIFs**.

Up to February 26, 1986, only one **RRIF** was permitted for each individual. Then, a **RRIF** was typically analogous to an indexed term annuity to age 90. Now, there is no limit on the number of **RRIFs** an individual may have and the **RRIF** holder can withdraw any amount he/she wants from the **RRIF** as long as annual withdrawals at least equal the plan's value at the beginning of the year divided by the number of years remaining until the holder reaches age 90.

Earnings of the **RRIF** are tax-sheltered so long as they remain in the fund.

IAACs were introduced by the federal government to allow taxpayers to spread the receipt of certain "unusual or fluctuating income" over future taxation years. The **IAAC** is purchased with a single payment which is then deductible for income tax purposes. The annuity has to be either a life annuity with or without a guaranteed term or an annuity for a fixed term. The annuity payments are taxed as income when received. The budget presented by the federal government on November 12, 1981, eliminated the tax deferral benefit in respect of the single premium used to purchase the **IAAC** (except those with a term ending by December 31st, 1982).

Registered Home Ownership Savings Plans (RHOSPs)

RHOSPs were introduced in 1974 by the federal government to encourage families to accumulate funds toward the purchase of their first home. These plans allow a taxpayer, who or whose spouse is not already a homeowner, to contribute up to \$1,000 per year into the plan to a lifetime maximum of \$10,000 with such deductions being deductible from income for income tax. No tax is levied on the income of the plan, but the full amount becomes taxable when withdrawn, unless the funds are used to purchase an owner-occupied home.

The federal budget of May 23, 1985 banned future **RHOSP** contributions after that date and eliminated **RHOSP's** after December 31, 1985. Any funds held in **RHOSPs** were allowed to be withdrawn tax-free. Furthermore, except in Quebec, the funds withdrawn did not have to go toward the purchase of a home. In Quebec, which had disallowed deductions for **RHOSPs** since 1983, funds withdrawn from **RHOSPs** must be used to buy a home in order to escape provincial income tax - and a home must be bought within 20 years of the **RHOSP's** inception. Otherwise, contributions and income accumulated in the plan up to the end of 1982 will be subject to tax.

Canada en vertu de la Loi des rentes sur l'état de 1908 destinée à aider les Canadiens à planifier leur retraite. À cause de l'entrée en vigueur et de la croissance du Régime de pensions du Canada et du Régime de rentes du Québec et autres programmes de retraite, la vente de ces rentes a été interrompue en 1967.

Les **FERR** ont été établis en 1978 en tant que caisses où il est possible d'investir les fonds provenant d'un **REER**. Avant la création des **FERR**, ces fonds devaient être recouvrés en espèces ou convertis en rente. Maintenant, l'acquis d'un **REER** peut être transféré à un ou plusieurs **FERR**.

Jusqu'au 26 février 1986, seulement un **FEER** était permis par individu. Alors, un **FERR** était typiquement analogue à une rente à terme indexée jusqu'à l'âge de 90 ans. Il n'y a, en ce moment, aucune limite au nombre de **FERR** pouvant être détenus par un individu. Un détenteur de **FERR** peut retirer toute somme désirée du **FERR** en autant que les retraits annuels soient du moins égaux à la valeur du plan au début de l'année divisé par le nombre d'années restant jusqu'à ce que le détenteur atteigne l'âge de 90 ans.

Les recettes du **FERR** sont des paravants fiscaux en autant qu'elles demeurent dans le fond.

Le gouvernement fédéral a établi les **RER** afin de permettre aux contribuables d'étaler certains "revenus inusuels ou variables" sur des années d'imposition futures. La **RER** s'achète en un seul versement qui devient alors déductible de l'impôt sur le revenu. La rente doit être une rente viagère avec ou sans terme garanti, ou une rente pour un terme déterminé. Les prestations sont imposables à mesure que le rentier les reçoit. Le budget présenté par le gouvernement fédéral le 12 novembre 1981 a éliminé l'avantage du report d'impôt dans le cas d'une indemnité forfaitaire utilisée pour acheter une **RER** (sauf celles dont le terme expire le 31 décembre 1982).

Régimes enregistrés d'épargne-logement (REEL)

Le gouvernement fédéral a établi en 1974 les **REEL** afin d'encourager les familles à accumuler des fonds pour s'acheter une première maison. Ce type de régime permet au contribuable qui n'est pas ou dont le conjoint n'est pas encore propriétaire de verser jusqu'à \$1,000 par année à un **REEL**, sous réserve d'un maximum de viager \$10,000 pour l'ensemble des années de vie. Les contributions aux **REEL** sont déductibles aux fins de l'impôt sur le revenu. Les intérêts provenant de ces régimes ne sont pas imposables mais le plein montant de l'acquis devient imposable lorsqu'on le retire, sauf si on l'utilise pour acheter une maison que l'on occupera à titre de propriétaire.

Le budget fédéral du 23 mai 1985 a supprimé les cotisations ultérieures à ce type de régime après cette date et a supprimé entièrement les **REEL** après le 31 décembre 1985. Tous les capitaux classés dans les **REEL** ont été autorisés à être retirés sans imposition. De plus, à l'exception du Québec, les sommes retirées n'ont pas à aller à l'achat d'une maison. Au Québec, qui a supprimé les déductions pour les cotisations aux **REEL** depuis 1983, les sommes retirées de ces régimes doivent servir à l'achat d'une maison afin d'éviter les impôts sur le revenu provinciaux, et une maison doit être achetée dans les 20 ans qui suivent le début du régime. Sinon, les cotisations et les revenus accumulés dans le régime jusqu'à la fin de 1982 seront imposés.

Statistical Tables

Tableaux statistiques

TABLE 1. Chartered Banks - Schedule A - Concluded

Quarterly Consolidated Statements of Estimated Assets, Liabilities and Shareholders' Equity Booked in Canada

| No. | 1986 | | | | 1987 | | | | |
|-----|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Liabilities | | | | | | | | |
| | Demand deposits: | | | | | | | | |
| 60 | Government of Canada | 2,317,272 | 1,578,293 | 181,265 | 1,122,106 | 2,233,672 | 289,734 | 1,364,402 | 1,373,046 |
| 61 | Provincial governments | 241,961 | 217,842 | 145,071 | 120,378 | 248,766 | 221,622 | 175,635 | 209,208 |
| | Banks resident in Canada: | | | | | | | | |
| 62 | Canadian currency | 176,635 | 188,502 | 217,264 | 397,253 | 396,983 | 369,687 | 197,523 | 228,595 |
| 63 | Foreign currency | 30,606 | 31,620 | 44,435 | 34,118 | 49,832 | 42,031 | 24,984 | 172,599 |
| 64 | Individuals resident in Canada | 3,253,859 | 3,593,792 | 3,334,914 | 3,372,117 | 3,272,029 | 3,711,048 | 3,485,052 | 3,552,144 |
| 65 | Government enterprises(3) | 671,115 | 408,427 | 382,876 | 363,796 | 419,061 | 459,313 | 413,035 | 357,064 |
| 66 | Other Canadian businesses | 13,209,205 | 14,942,586 | 15,071,047 | 15,759,669 | 15,237,071 | 17,193,606 | 16,858,615 | 18,050,900 |
| 67 | Non-residents | 2,235,171 | 2,205,285 | 2,341,471 | 2,338,042 | 2,218,382 | 2,495,437 | 2,316,442 | 2,400,790 |
| | Notice deposits: | | | | | | | | |
| 68 | Government of Canada | 197,398 | 33,759 | 60,065 | 101,454 | 94,389 | 58,036 | 48,151 | 81,887 |
| 69 | Provincial governments | 121,633 | 156,807 | 157,091 | 635,247 | 835,490 | 978,919 | 949,756 | 1,024,868 |
| | Banks resident in Canada: | | | | | | | | |
| 70 | Canadian currency | 38,435 | 40,938 | 40,441 | 17,211 | 83,085 | 70,259 | 104,128 | 142,123 |
| 71 | Foreign currency | - | - | - | - | - | - | - | - |
| | Individuals resident in Canada: | | | | | | | | |
| 72 | RRSP | 4,761,640 | 4,710,309 | 4,692,767 | 4,646,607 | 4,608,249 | 4,528,711 | 4,423,361 | 4,343,499 |
| 73 | Other tax-sheltered | 118,441 | 46,133 | 45,410 | 58,100 | 53,542 | 59,088 | 59,956 | 634,183 |
| 74 | Chequable | 27,858,047 | 31,026,088 | 31,921,853 | 32,110,121 | 32,574,462 | 32,978,072 | 31,377,237 | 30,244,867 |
| 75 | Other | 35,788,486 | 37,268,096 | 38,803,417 | 39,456,906 | 39,186,716 | 43,569,305 | 47,495,277 | 47,219,332 |
| 76 | Government enterprises(3) | 1,580,231 | 1,774,979 | 1,795,406 | 1,564,373 | 1,517,931 | 1,937,084 | 2,221,755 | 1,671,661 |
| 77 | Other Canadian businesses | 8,298,742 | 9,737,589 | 9,937,786 | 11,348,605 | 11,006,999 | 11,975,426 | 11,979,526 | 14,104,431 |
| 78 | Non-residents | 2,421,528 | 2,677,797 | 2,435,929 | 2,380,297 | 2,631,816 | 3,252,411 | 2,416,623 | 2,625,971 |
| | Term deposits: | | | | | | | | |
| 79 | Government of Canada | 7,041 | 388,213 | 56,151 | 806,500 | 433,000 | 35,000 | 15,686 | 350,000 |
| 80 | Provincial governments | 893,972 | 260,269 | 217,080 | 199,595 | 177,527 | 372,922 | 220,093 | 256,596 |
| | Banks resident in Canada: | | | | | | | | |
| 81 | Canadian currency | 622,226 | 597,619 | 614,905 | 412,101 | 180,363 | 143,045 | 232,934 | 199,630 |
| 82 | Foreign currency | 3,711,711 | 2,978,786 | 2,277,374 | 1,888,513 | 1,102,697 | 2,006,980 | 947,641 | 938,227 |
| | Individuals resident in Canada: | | | | | | | | |
| 83 | RRSP | 10,860,841 | 11,173,025 | 11,233,720 | 11,529,095 | 13,248,374 | 10,360,645 | 13,425,676 | 14,175,635 |
| 84 | Other tax-sheltered | 14,062 | 18,114 | 20,328 | 43,590 | 56,798 | 61,573 | 120,560 | 1,272,999 |
| 85 | Other | 41,229,911 | 40,719,919 | 39,757,912 | 39,225,220 | 39,232,609 | 40,659,685 | 36,687,196 | 36,819,484 |
| | Government enterprises(3): | | | | | | | | |
| 86 | Canadian currency | 1,073,364 | 855,929 | 904,507 | 437,038 | 501,685 | 625,434 | 590,609 | 667,975 |
| 87 | Foreign currency | 134,477 | 151,735 | 159,387 | 161,180 | 230,174 | 114,831 | 333,549 | 231,595 |
| | Other Canadian businesses: | | | | | | | | |
| 88 | Canadian currency | 25,180,970 | 19,399,260 | 20,152,510 | 19,691,447 | 19,109,588 | 19,993,016 | 18,830,683 | 21,159,732 |
| 89 | Foreign currency | 5,051,263 | 5,612,709 | 5,617,265 | 5,016,411 | 5,752,639 | 5,285,584 | 6,166,117 | 8,812,387 |
| 90 | Non-residents | 50,523,633 | 49,616,935 | 47,151,966 | 48,180,175 | 42,953,561 | 40,873,627 | 38,434,454 | 39,565,260 |
| | Cheques and other items in transit (1) | | | | | | | | |
| 91 | Canadian currency | 181,399 | 86,370 | 133,401 | 109,594 | - 18,210 | 73,045 | 363,561 | 210,278 |
| 92 | Foreign currency | 1,692,501 | 1,274,448 | 2,114,192 | 1,916,284 | 2,475,480 | 2,908,602 | 3,452,903 | 2,828,043 |
| 93 | Bankers' acceptances | 11,905,865 | 20,332,606 | 21,001,824 | 21,170,172 | 23,040,135 | 23,624,680 | 24,191,160 | 26,496,536 |
| 94 | Bank debentures issued & outstanding | 6,093,876 | 6,207,011 | 7,247,583 | 6,985,431 | 6,267,476 | 5,995,160 | 5,919,257 | 5,579,444 |
| 95 | Other liabilities | 11,459,657 | 8,849,916 | 9,836,780 | 9,434,987 | 9,112,379 | 9,730,777 | 10,782,551 | 11,698,520 |
| 96 | Minority interest in consolidated subsidiaries | 73,901 | 64,813 | 63,824 | 63,259 | 63,620 | 64,204 | 63,672 | 103,743 |
| 97 | Advances from bank of Canada | 3,725,000 | 3,351,500 | 3,204,500 | 71,000 | 225,000 | - | - | 376,000 |
| | Capital and Reserves | | | | | | | | |
| 98 | Appropriations for contingencies | 1,335,866 | 1,409,625 | 1,537,231 | 1,278,923 | 1,385,668 | 1,475,750 | 1,208,804 | 1,634,275 |
| | Share capital: | | | | | | | | |
| 99 | Preferred | 3,150,721 | 3,373,758 | 3,445,539 | 3,743,481 | 3,206,991 | 3,323,551 | 3,319,632 | 3,382,012 |
| 100 | Common | 4,527,513 | 5,017,807 | 5,181,785 | 5,483,087 | 6,875,847 | 6,945,816 | 7,399,474 | 7,894,787 |
| 101 | Contributed surplus | 466,306 | 470,658 | 474,957 | 554,838 | 626 | 626 | 819 | 819 |
| 102 | General reserve | - | - | - | - | - | - | - | - |
| 103 | Retained earnings | 9,210,893 | 9,283,018 | 9,436,600 | 9,724,661 | 9,873,988 | 9,935,163 | 7,283,986 | 7,414,682 |
| 105 | Total liabilities and shareholders' equity | 296,447,374 | 302,132,885 | 303,449,829 | 303,952,982 | 302,156,490 | 308,799,505 | 305,902,476 | 320,505,827 |

(1) Excludes, on the asset side, investments in and loans, advances and other balances with, and on the liability side, balances of foreign subsidiaries, branches and agencies.

(2) Except for Government of Canada securities, short-term securities are those which, when issued, had a term to maturity of one year or less. Government of Canada securities are classified as short-term if they have a remaining term to maturity of less than three years. Securities with terms to maturity in excess of the above are classified as long-term.

(3) Covers enterprises of Canadian government only. Includes municipal governments and school corporations.

TABLEAU 1. Banques à charte - Annexe A - fin

États financiers trimestriels consolidés - Estimations de l'actif, du passif, et de l'avoir des actionnaires comptabilisés au Canada

| 1988 | | | | 1989 | | | | N° | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---|-----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Passif | | | | | | | | | |
| Dépôts à vue: | | | | | | | | | |
| 70,407 | 776,864 | 436,590 | 1,207,124 | 292,564 | 1,030,905 | 421,476 | 1,297,780 | Gouvernement du Canada | 80 |
| 246,521 | 88,246 | 132,411 | 160,879 | 137,400 | 85,281 | 79,043 | 110,008 | Gouvernements provinciaux | 61 |
| 470,714 | 510,662 | 182,143 | 244,370 | 164,317 | 168,418 | 166,365 | 179,126 | Banques résident au Canada: | |
| 162,905 | 170,027 | 79,618 | 74,800 | 97,479 | 34,706 | 76,681 | 49,458 | En monnaie canadienne | 62 |
| 4,014,767 | 4,578,198 | 4,866,587 | 5,506,978 | 4,951,046 | 5,471,723 | 5,129,463 | 5,077,908 | En devises étrangères | 63 |
| 350,313 | 424,067 | 436,381 | 359,830 | 337,401 | 354,311 | 383,753 | 476,118 | Particuliers résident au Canada | 64 |
| 16,788,036 | 18,553,144 | 17,469,506 | 18,163,970 | 16,683,884 | 17,388,124 | 17,729,998 | 18,346,228 | Entreprises publiques(3) | 65 |
| 2,693,974 | 3,044,883 | 2,127,857 | 2,299,777 | 1,982,689 | 2,417,087 | 2,557,160 | 2,699,934 | Autres entreprises canadiennes | 66 |
| | | | | | | | | Non-résidents | 67 |
| Dépôts préavis: | | | | | | | | | |
| 100,172 | 44,969 | 38,532 | 44,147 | 81,255 | 43,017 | 40,919 | 17,327 | Gouvernement du Canada | 88 |
| 1,037,591 | 999,487 | 1,005,871 | 1,046,465 | 1,421,419 | 1,491,065 | 1,594,832 | 1,636,669 | Gouvernements provinciaux | 69 |
| 93,553 | 159,570 | 50,450 | 54,432 | 92,346 | 87,722 | 9,047 | 6,139 | Banques résident au Canada: | |
| | | | | | | | | En monnaie canadienne | 70 |
| | | | | | | | | En devises étrangères | 71 |
| 4,098,721 | 3,852,251 | 3,818,062 | 3,851,469 | 3,624,237 | 3,479,170 | 3,459,005 | 3,514,068 | Particuliers résident au Canada | |
| 156,483 | 159,261 | 164,051 | 202,244 | 212,227 | 213,758 | 214,446 | 258,114 | REER | 72 |
| 29,760,358 | 30,429,463 | 30,718,521 | 30,851,725 | 30,393,866 | 30,920,594 | 31,367,202 | 32,104,531 | Autres paravants fiscaux | 73 |
| 49,172,918 | 52,790,090 | 55,923,357 | 57,196,914 | 58,800,761 | 61,913,710 | 65,882,066 | 69,960,775 | Comptes-cheques | 74 |
| 1,655,832 | 2,063,877 | 2,164,379 | 1,705,943 | 1,975,342 | 2,241,604 | 2,207,378 | 1,941,263 | Autres | 75 |
| 12,532,630 | 13,717,291 | 13,493,141 | 14,752,434 | 13,424,212 | 14,689,924 | 15,227,058 | 17,454,113 | Entreprises publiques(3) | 76 |
| 2,889,952 | 2,750,906 | 2,371,180 | 2,140,550 | 2,763,320 | 2,813,325 | 2,471,055 | 2,504,892 | Autres entreprises canadiennes | 77 |
| | | | | | | | | Non résidents | 78 |
| Dépôts à terme: | | | | | | | | | |
| 429,000 | 594,000 | 335,000 | 505,500 | 1,000,714 | 93,100 | 156,347 | 675,595 | Gouvernement du Canada | 79 |
| 426,931 | 423,397 | 232,091 | 350,377 | 499,143 | 374,130 | 312,168 | 224,351 | Gouvernements provinciaux | 80 |
| 235,942 | 289,714 | 227,624 | 460,284 | 254,515 | 367,129 | 187,800 | 454,234 | Banques résident au Canada: | |
| 861,151 | 954,161 | 1,031,677 | 886,874 | 786,669 | 818,938 | 520,701 | 843,122 | En monnaie canadienne | 81 |
| | | | | | | | | En devises étrangères | 82 |
| 17,556,178 | 17,990,775 | 18,198,518 | 19,512,008 | 23,268,452 | 23,503,930 | 23,535,309 | 24,086,160 | Particuliers résident au Canada | |
| 211,310 | 299,048 | 284,619 | 468,322 | 545,412 | 526,395 | 652,665 | 777,167 | REER | 83 |
| 38,718,848 | 38,802,500 | 39,336,057 | 40,897,554 | 42,515,322 | 45,612,269 | 46,217,485 | 48,217,243 | Autres paravants fiscaux | 84 |
| | | | | | | | | Autres | 85 |
| 678,141 | 780,301 | 801,531 | 821,712 | 1,138,731 | 1,168,907 | 1,350,930 | 1,477,834 | Entreprises publiques(3) | 86 |
| 222,378 | 121,305 | 268,730 | 128,272 | 195,893 | 230,565 | 468,880 | 258,903 | En monnaie canadienne | 87 |
| | | | | | | | | En devises étrangères | 87 |
| 21,804,518 | 23,656,733 | 24,732,083 | 22,679,767 | 23,714,363 | 22,778,350 | 21,309,061 | 20,990,104 | Autres entreprises canadiennes: | |
| 8,385,836 | 7,132,831 | 8,425,317 | 7,349,419 | 6,815,763 | 9,835,692 | 4,847,835 | 8,045,298 | En monnaie canadienne | 88 |
| 33,215,538 | 33,137,138 | 31,710,800 | 33,645,397 | 30,012,009 | 27,210,752 | 32,462,567 | 29,889,655 | En devises étrangères | 89 |
| | | | | | | | | Non résidents | 90 |
| Chèques et autres effets en transit(1) | | | | | | | | | |
| 549,476 | 3,953,469 | 3,174,423 | 3,881,022 | 3,102,195 | 2,706,846 | 4,804,521 | 3,504,378 | En monnaie canadienne | 91 |
| 4,146,139 | 5,727,435 | 5,283,171 | 5,326,673 | 4,787,549 | 4,724,021 | 3,666,950 | 4,517,705 | En devises étrangères | 92 |
| 28,700,007 | 28,859,995 | 31,859,955 | 33,730,827 | 34,955,588 | 34,562,444 | 36,209,728 | 35,059,237 | Acceptations bancaires | 93 |
| 5,448,359 | 5,777,339 | 6,427,369 | 6,729,256 | 6,807,900 | 6,537,909 | 6,614,590 | 6,618,826 | Débitures bancaires émises et en circulation | 94 |
| 14,328,109 | 18,893,258 | 18,878,222 | 18,786,548 | 19,853,352 | 22,920,827 | 22,665,317 | 21,963,937 | Autres éléments du passif | 95 |
| 109,014 | 184,783 | 186,563 | 205,817 | 202,514 | 220,047 | 219,359 | 221,352 | Participation minoritaire dans les filiales consolidées | 96 |
| 216,170 | 198,710 | 235,400 | 342,300 | 209,810 | 297,100 | 62,980 | 261,000 | Avances de la banque du Canada | 97 |
| Capital et réserves | | | | | | | | | |
| 389,315 | - | - | - | - | - | - | - | Provisions pour éventualités | 98 |
| Capital-actions: | | | | | | | | | |
| 3,305,520 | 3,271,996 | 3,229,459 | 2,921,887 | 2,919,787 | 2,915,777 | 3,920,536 | 4,267,224 | Privilégiées | 99 |
| 8,432,751 | 8,625,114 | 8,874,440 | 9,257,244 | 9,351,546 | 9,446,931 | 9,546,329 | 9,678,465 | Ordinaires | 100 |
| 819 | - | - | - | - | - | - | - | Surplus d'apport | 101 |
| - | - | - | - | - | - | - | - | Réserve générale | 102 |
| 8,748,808 | 9,178,417 | 9,457,395 | 10,044,565 | 10,776,270 | 11,308,885 | 11,755,871 | 10,395,521 | Bénéfices non répartis | 103 |
| 323,376,105 | 343,965,675 | 348,669,081 | 358,795,676 | 361,149,262 | 373,005,388 | 380,504,876 | 390,061,562 | Total, passif et avoir des actionnaires | 105 |

(1) Sont exclus de l'actif les prêts, avances et autres soldes et du passif les soldes des filiales étrangères succursales et bureaux d'affaires.

(2) A l'exception des titres du gouvernement du Canada, les titres à court terme sont ceux d'un terme initial de moins d'un an. Les titres du Gouvernement du Canada sont classifiés comme étant court terme si le terme initial est moins que trois ans. Les titres qui ont un terme initial de plus que ceux au-dessus sont classifiés comme long terme.

(3) Comprend les entreprises du gouvernement canadien seulement. Comprend aussi les gouvernements provinciaux et corps municipaux.

TABLE 2. Chartered Banks - Schedule A

Quarterly Consolidated Statements of Estimated Revenue and Expenses Booked in Canada

| No | 1986 | | | | 1987 | | | | |
|--|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Revenues | | | | | | | | | |
| 1 | Interest: | | | | | | | | |
| 2 | Bonds, debentures and deposits | 933,300 | 809,500 | 892,000 | 843,800 | 841,200 | 795,200 | 845,400 | 813,400 |
| | Balances with associated and subsidiary corporations | 1,500 | 1,600 | 1,500 | 1,500 | 1,500 | 1,500 | 1,600 | 1,400 |
| 3 | Loans to Canadian residents: | | | | | | | | |
| 4 | Government | 37,400 | 55,800 | 37,000 | 27,900 | 27,300 | 26,500 | 18,800 | 29,700 |
| 5 | Banks | 6,300 | 7,500 | 6,100 | 4,000 | 500 | - | - | - |
| 6 | Other businesses | 2,606,900 | 3,130,500 | 2,445,400 | 2,656,100 | 2,146,900 | 1,961,800 | 2,164,800 | 2,129,900 |
| 7 | Individuals | 1,092,700 | 1,129,100 | 1,144,000 | 1,150,000 | 1,275,400 | 1,248,000 | 1,320,300 | 1,468,800 |
| 8 | Loans to non-residents | 153,800 | 149,200 | 131,000 | 244,900 | 85,500 | 85,700 | 103,900 | 52,800 |
| 9 | Leasing contracts | 54,000 | 56,000 | 54,600 | 55,000 | 55,200 | 46,000 | 52,000 | 55,300 |
| | Mortgages | 1,256,800 | 1,255,500 | 1,321,200 | 1,379,100 | 1,424,400 | 1,399,800 | 1,519,600 | 1,593,300 |
| 10 | Dividends: | | | | | | | | |
| 11 | Companies in Canada | 147,200 | 204,500 | 157,400 | 134,600 | 133,000 | 151,100 | 146,300 | 145,200 |
| | Companies outside Canada | 20,700 | 1,800 | 32,700 | 21,100 | 20,100 | 59,100 | 39,100 | 28,400 |
| 12 | Trading Account securities | 76,400 | 61,000 | 68,100 | 57,500 | 75,700 | 48,000 | 47,200 | 45,300 |
| 13 | Equity in net income of associated and subsidiary companies. | | | | | | | | |
| 14 | Fees and commissions | 548,900 | 553,800 | 623,700 | 630,400 | 655,000 | 556,500 | 818,800 | 692,700 |
| 15 | Real estate rental income | .. | .. | .. | .. | .. | .. | .. | .. |
| 16 | Other revenue | 700 | 6,100 | 3,000 | 8,400 | 600 | 600 | 58,400 | 117,800 |
| 20 | Total revenue | 6,936,600 | 7,421,900 | 6,917,700 | 7,214,300 | 6,742,300 | 6,379,800 | 7,136,200 | 7,174,000 |
| Expenses | | | | | | | | | |
| 21 | Interest: | | | | | | | | |
| 22 | Demand deposits | 155,300 | 142,600 | 103,100 | 85,600 | 85,600 | 71,600 | 77,400 | 89,400 |
| 23 | Notice deposits | 1,267,700 | 1,622,000 | 1,357,700 | 1,303,700 | 1,312,500 | 1,241,400 | 1,379,800 | 1,584,800 |
| 24 | Term deposits | 2,721,900 | 2,841,200 | 2,644,200 | 2,542,200 | 2,358,300 | 2,223,400 | 2,292,800 | 2,262,100 |
| 25 | Bank debentures | 148,200 | 151,700 | 144,300 | 154,600 | 145,500 | 127,800 | 128,300 | 133,000 |
| | Other | 113,000 | 115,600 | 122,000 | 111,000 | 41,400 | 41,700 | 36,700 | 38,800 |
| 26 | Provision for loan losses | 543,200 | 606,300 | 600,700 | 623,200 | 602,100 | 590,300 | 468,400 | 561,100 |
| 27 | Salaries and benefits | 1,028,800 | 1,031,000 | 1,049,700 | 1,021,700 | 1,047,500 | 1,050,500 | 1,105,500 | 1,098,200 |
| 28 | Property expenses: | | | | | | | | |
| 29 | Depreciation | 34,900 | 38,600 | 33,600 | 30,500 | 37,800 | 34,600 | 33,500 | 30,000 |
| | Other | 278,500 | 287,200 | 291,200 | 299,400 | 294,400 | 303,300 | 312,000 | 305,400 |
| 30 | Other expenses | 366,700 | 408,600 | 306,700 | 470,500 | 422,400 | 329,800 | 534,100 | 474,000 |
| 35 | Total expenses | 6,658,200 | 7,244,800 | 6,653,200 | 6,642,400 | 6,347,500 | 6,014,400 | 6,368,500 | 6,576,800 |
| 36 | Net income before income taxes | 278,400 | 177,100 | 264,500 | 571,900 | 394,800 | 365,400 | 767,700 | 597,200 |
| 37 | Income taxes: | | | | | | | | |
| 38 | Current | 147,600 | 94,200 | 126,700 | 269,600 | 233,600 | 262,700 | 347,500 | 323,500 |
| | Deferred | | | | | | | | |
| 39 | Net income before extraordinary items and minority interest. | 130,800 | 82,900 | 137,800 | 302,300 | 161,200 | 102,700 | 420,200 | 273,700 |
| 40 | Extraordinary income (loss) | 105,200 | 84,800 | 93,900 | 36,600 | 138,800 | 167,000 | - 786,100 | 6,300 |
| 41 | Minority interest in subsidiaries | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,200 | 1,600 | 700 |
| 45 | Net income | 234,900 | 166,600 | 230,600 | 337,800 | 298,900 | 268,500 | - 367,500 | 279,300 |
| Supplementary information | | | | | | | | | |
| 46 | Dividends declared | 227,887 | 239,681 | 248,853 | 238,062 | 259,098 | 260,884 | 266,890 | 278,100 |

TABLEAU 2. Banques à chartes - Annexe A

États financiers trimestriels consolidés - Estimations des revenus et des dépenses comptabilisés au Canada

| 1988 | | | | 1989 | | | | N ^o | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Revenus | | | | | | | | | |
| | | | | | | | | Intérêts: | |
| 746,200 | 601,900 | 660,400 | 745,300 | 761,900 | 775,900 | 792,400 | 714,579 | Obligations garanties ou non, et dépôts | 1 |
| 1,300 | 800 | 600 | 800 | 600 | 500 | 500 | 1,500 | Soldes avec les sociétés affiliées et les filiales | 2 |
| | | | | | | | | Prêts aux résidents canadiens: | |
| 27,900 | 33,000 | 27,500 | 25,300 | 29,400 | 42,600 | 36,500 | 32,400 | Des Gouvernements | 3 |
| 4,800 | - | - | - 4,500 | 1,600 | 7,100 | 6,300 | 13,500 | Des banques | 4 |
| 2,314,400 | 2,361,700 | 2,583,700 | 2,551,600 | 3,035,600 | 3,203,300 | 2,990,700 | 3,435,100 | Autres entreprises | 5 |
| 1,448,300 | 1,441,200 | 1,569,500 | 1,669,500 | 1,777,700 | 1,828,300 | 2,004,600 | 2,080,500 | Des particuliers | 6 |
| 68,200 | 110,400 | 97,300 | 272,400 | 207,200 | 193,800 | 196,100 | 143,000 | Prêts aux non-résidents | 7 |
| 55,900 | 58,200 | 61,200 | 57,600 | 64,500 | 66,400 | 70,000 | 72,700 | Contrats de location | 8 |
| 1,739,500 | 1,746,200 | 1,865,000 | 1,990,600 | 2,111,800 | 2,145,000 | 2,353,600 | 2,493,000 | Hypothèques | 9 |
| | | | | | | | | Dividendes: | |
| 100,900 | 99,100 | 111,700 | 101,100 | 112,400 | 137,200 | 140,300 | 201,000 | Sociétés au Canada | 10 |
| 6,700 | 3,300 | 12,100 | 4,000 | 5,100 | 9,700 | 7,200 | 2,400 | Sociétés à l'étranger | 11 |
| 91,100 | 80,100 | 189,400 | 224,100 | 242,900 | 261,800 | 324,100 | 306,700 | Titres de compte d'arbitrage | 12 |
| | | | | | | | | Avoir du bénéfice net des filiales et des sociétés affiliées | 13 |
| 825,400 | 800,100 | 937,600 | 904,900 | 994,800 | 959,600 | 1,022,400 | 1,070,800 | Frais et commissions | 14 |
| | | | | | | | | Revenu locatif de biens immeubles | 15 |
| 13,900 | 9,800 | 6,700 | 5,100 | 14,300 | 1,200 | 19,800 | 5,000 | Autres revenus | 16 |
| 7,444,500 | 7,345,800 | 8,122,700 | 8,547,800 | 9,359,800 | 9,632,400 | 9,964,500 | 10,572,179 | Total des revenus | 20 |
| Dépenses | | | | | | | | | |
| | | | | | | | | Intérêts: | |
| 90,800 | 83,900 | 122,100 | 140,300 | 157,900 | 137,800 | 158,900 | 174,200 | Dépôts à vue | 21 |
| 1,494,200 | 1,457,800 | 1,811,700 | 2,062,200 | 2,237,100 | 2,452,500 | 2,758,000 | 2,862,700 | Dépôts préavis | 22 |
| 2,484,400 | 2,481,200 | 2,509,800 | 2,305,700 | 2,737,900 | 2,922,200 | 3,317,900 | 3,107,500 | Dépôts à terme | 23 |
| 132,000 | 114,400 | 123,200 | 145,800 | 157,500 | 165,200 | 168,000 | 161,000 | Débitures bancaires | 24 |
| 44,900 | 37,300 | 91,400 | 120,600 | 122,700 | 143,400 | 163,300 | 216,200 | Autres | 25 |
| 361,800 | 621,900 | 377,700 | - 71,600 | 351,800 | 494,500 | 454,000 | 1,614,600 | Provisions pour pertes sur prêts | 26 |
| 1,181,700 | 1,188,100 | 1,318,000 | 1,359,500 | 1,389,300 | 1,407,800 | 1,496,300 | 1,542,700 | Rémunérations et avantages marginaux | 27 |
| | | | | | | | | Dépenses d'exploitation au titre des locaux: | |
| 40,300 | 46,300 | 36,900 | 36,700 | 47,100 | 45,400 | 45,100 | 54,300 | Amortissement | 28 |
| 340,000 | 339,300 | 369,800 | 376,900 | 388,000 | 404,300 | 418,800 | 426,300 | Autres | 29 |
| 475,000 | 440,200 | 488,800 | 549,400 | 545,000 | 544,600 | 619,400 | 552,300 | Autres dépenses | 30 |
| 6,645,100 | 6,810,400 | 7,249,400 | 7,025,500 | 8,134,300 | 8,717,700 | 9,593,700 | 10,711,800 | Total des dépenses | 35 |
| 799,400 | 535,400 | 873,300 | 1,522,300 | 1,225,500 | 914,700 | 370,800 | - 139,621 | Bénéfices nets avant impôts sur le revenu | 36 |
| | | | | | | | | Impôts sur le revenu: | |
| 368,000 | 348,400 | 439,900 | 687,700 | 444,000 | 404,500 | 431,500 | 501,200 | Courants | 37 |
| | | | | | | | | Reportés | 38 |
| 431,400 | 187,000 | 433,400 | 834,600 | 781,500 | 510,200 | - 60,700 | - 640,821 | Bénéfices nets avant opérations extraordinaires et participations minoritaires | 39 |
| 135,500 | 139,500 | 144,600 | 151,200 | 160,000 | 146,400 | 177,200 | 160,000 | Bénéfices extraordinaires (pertes) | 40 |
| 2,600 | 1,200 | 4,300 | 2,500 | 600 | 5,900 | 1,700 | 5,800 | Participations minoritaires dans les filiales | 41 |
| 564,300 | 325,300 | 573,700 | 983,300 | 940,900 | 650,700 | 114,800 | - 486,621 | Revenu net | 45 |
| Renseignements supplémentaires | | | | | | | | | |
| 288,597 | 290,829 | 272,155 | 498,880 | 331,654 | 347,432 | 427,002 | 390,505 | Dividendes déclarés | 46 |

TABLE 3. Chartered Banks - Schedule B

Quarterly Consolidated Statements of Estimated Assets, Liabilities and Shareholders' Equity Booked in Canada

| No | 1986 | | | | 1987 | | | |
|----|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | |
| 1 | Coin bullion and bank notes: | | | | | | | |
| 2 | 8,900 | 9,730 | 10,549 | 51,224 | 36,794 | 42,998 | 44,019 | 44,541 |
| 3 | 23,226 | 44,326 | 31,532 | 57,637 | 72,461 | 59,472 | 57,608 | 95,215 |
| 4 | 423 | 172 | 300 | 53,265 | 79,391 | 110,962 | 133,100 | 129,024 |
| 5 | Deposits with other banks: | | | | | | | |
| 6 | 1,774,075 | 1,462,728 | 1,823,649 | 1,375,224 | 1,825,389 | 1,572,331 | 1,886,123 | 1,555,841 |
| 7 | 4,727,594 | 4,120,226 | 4,937,238 | 4,678,020 | 4,889,022 | 5,583,312 | 5,128,802 | 5,493,671 |
| 8 | Cheques and other items in transit:(1) | | | | | | | |
| 9 | 13,649 | 21,992 | 31,687 | 81,100 | 32,485 | 115,653 | 124,952 | 155,511 |
| 10 | 8,641 | - 1,827 | 16,737 | 19,825 | 77,422 | 6,624 | 65,875 | - 21,771 |
| 11 | Investments in Canada: | | | | | | | |
| 12 | Short-term debt securities:(2) | | | | | | | |
| 13 | 1,229,663 | 945,699 | 972,153 | 886,985 | 1,632,508 | 1,480,560 | 1,373,677 | 1,539,053 |
| 14 | 92,901 | 163,054 | 214,117 | 190,045 | 177,154 | 172,956 | 252,786 | 201,732 |
| 15 | 1,684 | 33,042 | 11,720 | 7,876 | 41,470 | 35,564 | 55,600 | 78,814 |
| 16 | 8,679 | 3,965 | 9,939 | 1,253 | 1,020 | 177 | 25 | 1,403 |
| 17 | 515,987 | 397,975 | 377,343 | 301,739 | 363,244 | 556,585 | 599,740 | 407,500 |
| 18 | 126,818 | 136,614 | 102,356 | 82,064 | 109,350 | 287,787 | 302,029 | 188,472 |
| 19 | Long-term debt securities:(2) | | | | | | | |
| 20 | 269,666 | 181,773 | 163,120 | 144,567 | 245,627 | 335,874 | 363,108 | 318,021 |
| 21 | 87,741 | 52,817 | 34,267 | 105,020 | 170,059 | 127,709 | 107,153 | 89,173 |
| 22 | 6,843 | 21,100 | 7,708 | 6,615 | 4,912 | 19,699 | 9,009 | 7,884 |
| 23 | 130,699 | 196,757 | 290,068 | 447,989 | 359,621 | 381,740 | 372,554 | 451,429 |
| 24 | 11,131 | 31,807 | 18,009 | 30,928 | 96,703 | 84,864 | 109,595 | 141,873 |
| 25 | Investment in associated corporations: | | | | | | | |
| 26 | - | - | - | - | - | - | - | - |
| 27 | Loans, advances and other balances | | | | | | | |
| 28 | 198,095 | 189,884 | 188,619 | 373,415 | 354,238 | 365,795 | 275,010 | 247,700 |
| 29 | Investments outside Canada: | | | | | | | |
| 30 | 42,159 | 58,196 | 116,864 | 51,064 | 73,525 | 74,319 | 132,098 | 125,945 |
| 31 | 191,787 | 258,216 | 213,683 | 219,654 | 345,584 | 325,389 | 291,535 | 640,718 |
| 32 | Investment in associated and subsidiary corporations: | | | | | | | |
| 33 | - | - | - | - | - | - | - | - |
| 34 | Loans, advances and other balances | | | | | | | |
| 35 | 7,633 | 670 | 784 | 1,226 | 685 | 412 | 747 | 2,402 |
| 36 | Loans to Canadian residents: | | | | | | | |
| 37 | Investment dealers and brokers: | | | | | | | |
| 38 | 317,342 | 201,224 | 108,309 | 120,770 | 138,666 | 161,152 | 363,929 | 199,735 |
| 39 | 274,283 | 76,940 | 111,996 | 63,503 | 135,578 | 152,062 | 87,475 | 59,899 |
| 40 | Banks: | | | | | | | |
| 41 | 6,627 | 16,219 | 25,952 | 10,131 | 10,757 | 10,171 | 9,690 | 9,396 |
| 42 | 7,067 | 2,159 | 7,430 | 2,811 | 1,444 | 848 | 494 | - |
| 43 | Provinces: | | | | | | | |
| 44 | 5,340 | 67,842 | 712 | 2,981 | 51,116 | 40,560 | 62,426 | 48,539 |
| 45 | 263,330 | 281,503 | 249,467 | 32,557 | 106,211 | 134,760 | 90,765 | 90,699 |
| 46 | 25,375 | 12,969 | 16,992 | 33,291 | 51,334 | 24,230 | 22,484 | 22,539 |
| 47 | Individuals: | | | | | | | |
| 48 | 46,175 | 44,695 | 36,836 | 142,613 | 141,606 | 152,620 | 153,692 | 175,989 |
| 49 | 255,379 | 309,094 | 356,971 | 1,360,608 | 1,405,980 | 1,504,218 | 1,571,106 | 1,519,715 |
| 50 | Government business enterprises: | | | | | | | |
| 51 | 400,108 | 290,129 | 403,982 | 370,467 | 305,546 | 353,633 | 385,783 | 358,040 |
| 52 | 166,603 | 175,593 | 221,590 | 131,137 | 142,713 | 83,987 | 59,209 | 56,651 |
| 53 | Other financial institutions: | | | | | | | |
| 54 | 675,824 | 576,005 | 519,528 | 960,589 | 1,023,583 | 961,840 | 1,033,033 | 986,459 |
| 55 | 731,034 | 927,807 | 892,588 | 1,053,644 | 824,060 | 813,240 | 805,665 | 1,042,805 |
| 56 | Other businesses: | | | | | | | |
| 57 | 6,585,652 | 6,459,186 | 6,744,201 | 10,479,087 | 10,623,913 | 10,794,414 | 10,737,139 | 11,279,737 |
| 58 | 4,358,050 | 4,582,290 | 4,650,093 | 5,114,002 | 5,152,157 | 5,228,823 | 5,334,607 | 5,988,878 |
| 59 | Loans to non-residents: | | | | | | | |
| 60 | Banks: | | | | | | | |
| 61 | 84,616 | 60,663 | 43,816 | 27,152 | 41,699 | 32,753 | 63,118 | 73,090 |
| 62 | 207,897 | 169,288 | 155,028 | 191,626 | 148,129 | 134,746 | 139,480 | 186,125 |
| 63 | Other: | | | | | | | |
| 64 | 606,889 | 602,958 | 548,873 | 448,997 | 468,687 | 481,864 | 290,067 | 340,247 |
| 65 | 850,286 | 945,755 | 874,385 | 1,198,934 | 1,030,995 | 1,033,196 | 961,869 | 866,898 |
| 66 | 875,829 | 875,116 | 943,651 | 1,139,095 | 1,169,887 | 1,171,743 | 762,314 | 744,189 |
| 67 | - 97,111 | - 131,935 | - 149,175 | - 418,851 | - 439,461 | - 443,976 | - 497,081 | - 582,978 |
| 68 | Mortgages on: | | | | | | | |
| 69 | Properties in Canada: | | | | | | | |
| 70 | 109,914 | 102,579 | 95,410 | 84,602 | 77,058 | 75,525 | 78,906 | 79,776 |
| 71 | 581,922 | 569,677 | 527,735 | 793,269 | 771,230 | 797,499 | 915,566 | 930,644 |
| 72 | 527,887 | 575,502 | 602,298 | 690,217 | 786,552 | 790,569 | 850,985 | 842,139 |
| 73 | 64,325 | 66,593 | 69,150 | 64,621 | 63,044 | 60,049 | 59,074 | 7,737 |
| 74 | Properties outside Canada | | | | | | | |
| 75 | 2,073,732 | 3,263,743 | 3,274,404 | 4,077,585 | 5,009,535 | 5,064,221 | 5,209,245 | 5,083,666 |
| 76 | 99,856 | 104,235 | 105,032 | 160,089 | 192,804 | 194,801 | 194,697 | 192,823 |
| 77 | 551,761 | 496,605 | 654,027 | 708,848 | 668,649 | 759,641 | 767,082 | 731,902 |
| 78 | 30,130,986 | 30,053,150 | 31,663,723 | 38,211,110 | 41,092,136 | 42,309,971 | 42,197,964 | 43,229,470 |

See footnote(s) at end of table.

TABLEAU 3. Banques à chartes - Annexe B

États financiers trimestriels consolidés - Estimations de l'actif, du passif, et de l'avoir des actionnaires comptabilisés au Canada

| 1988 | | | | 1989 | | | | N ^o |
|--|------------|------------|------------|------------|------------|------------|---|----------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 37,385 | 35,680 | 36,608 | 62,404 | 39,173 | 40,376 | 37,443 | | |
| 46,842 | 62,227 | 35,874 | 39,523 | 43,623 | 36,678 | 55,569 | | 1 |
| 180,607 | 203,712 | 137,519 | 158,789 | 120,327 | 66,149 | 120,273 | | 2 |
| 1,852,933 | 1,787,149 | 1,619,806 | 1,807,465 | 2,023,600 | 2,457,680 | 2,275,270 | | 9 |
| 4,741,452 | 4,677,426 | 4,730,146 | 4,327,013 | 5,285,021 | 4,932,204 | 4,793,833 | | 4 |
| 110,387 | 288,487 | 258,276 | 155,172 | 253,331 | 247,382 | 191,479 | | 5 |
| - 2,121 | 19,404 | 720 | - 1,083 | - 8,722 | 16,966 | - 14,861 | | 6 |
| 1,263,422 | 1,243,723 | 1,333,873 | 1,612,784 | 1,610,079 | 1,840,356 | 1,648,895 | | 7 |
| 162,991 | 138,166 | 247,194 | 327,134 | 231,678 | 324,736 | 227,542 | | 8 |
| 39,436 | 69,106 | 60,386 | 73,532 | 66,222 | 57,094 | 68,674 | | 9 |
| 6,646 | 3,712 | 6,444 | 2,765 | 2,663 | 4,069 | 190 | | 10 |
| 487,836 | 309,346 | 422,961 | 355,845 | 298,371 | 334,486 | 496,934 | | 11 |
| 132,851 | 105,954 | 109,948 | 73,086 | 192,644 | 168,739 | 117,663 | | 12 |
| 328,905 | 573,805 | 740,430 | 646,283 | 456,849 | 402,456 | 472,876 | | 13 |
| 100,070 | 105,855 | 144,992 | 125,467 | 115,261 | 96,392 | 86,103 | | 14 |
| 12,503 | 16,132 | 15,895 | 15,679 | 15,259 | 13,712 | 17,175 | | 15 |
| 584,628 | 673,397 | 512,254 | 690,317 | 649,411 | 680,984 | 575,269 | | 16 |
| 133,536 | 174,220 | 205,881 | 185,619 | 162,727 | 339,091 | 370,347 | | 17 |
| 6,925 | 61,170 | 57,071 | 55,866 | 55,551 | 55,191 | 53,443 | | 18 |
| 1,741 | 47,741 | 45,000 | 45,850 | 45,000 | 45,000 | 45,000 | | 19 |
| 219,651 | 209,369 | 218,256 | 274,205 | 341,766 | 398,029 | 462,307 | | 20 |
| 103,593 | 71,115 | 52,937 | 83,611 | 84,307 | 51,601 | 48,481 | | 21 |
| 473,706 | 350,289 | 412,074 | 349,802 | 339,332 | 577,869 | 507,306 | | 22 |
| - | - | - | - | - | - | - | | 23 |
| - | - | - | - | 850 | - | - | | 24 |
| 2,253 | 1,733 | 8,245 | 3,467 | 11,025 | 6,237 | 6,479 | | 25 |
| 92,929 | 402,585 | 116,875 | 199,794 | 143,869 | 318,300 | 269,512 | | 26 |
| 134,874 | 50,128 | 301,624 | 144,101 | 98,477 | 147,366 | 96,643 | | 27 |
| 19,113 | 19,425 | 11,134 | 8,219 | 7,904 | 8,009 | 7,684 | | 28 |
| - | 1,708 | 1,561 | 808 | 5,361 | 7,375 | 26,982 | | 29 |
| 30,354 | 46,219 | 27,721 | 40,226 | 43,275 | 32,411 | 32,334 | | 30 |
| 86,706 | 84,516 | 86,227 | 83,550 | 45,243 | 46,129 | 4,049 | | 31 |
| 54,251 | 28,896 | 42,027 | 32,697 | 51,527 | 24,009 | 37,042 | | 32 |
| 172,000 | 167,365 | 171,059 | 181,282 | 174,237 | 153,143 | 139,034 | | 33 |
| 1,607,380 | 1,701,097 | 1,797,350 | 1,724,189 | 1,803,801 | 1,784,672 | 1,741,609 | | 34 |
| 368,608 | 126,646 | 162,897 | 169,573 | 115,411 | 84,064 | 176,474 | | 35 |
| 110,346 | 28,139 | 73,425 | 85,077 | 60,905 | 63,091 | 69,315 | | 36 |
| 979,689 | 1,216,435 | 1,104,492 | 1,155,538 | 1,178,175 | 1,436,383 | 970,182 | | 37 |
| 926,275 | 900,896 | 749,741 | 1,100,791 | 1,083,728 | 1,387,202 | 1,396,948 | | 38 |
| 11,769,450 | 12,034,808 | 12,342,205 | 12,904,378 | 13,144,311 | 13,061,270 | 13,913,753 | | 39 |
| 5,849,018 | 6,173,519 | 6,262,789 | 6,462,026 | 6,287,191 | 6,248,408 | 7,009,971 | | 40 |
| 47,189 | 148,548 | 38,104 | 41,893 | 130,462 | 115,877 | 83,361 | | 41 |
| 178,829 | 180,456 | 185,548 | 191,279 | 292,226 | 380,107 | 291,522 | | 42 |
| 345,232 | 319,789 | 303,846 | 276,513 | 257,424 | 166,906 | 229,729 | | 43 |
| 752,418 | 764,015 | 796,661 | 743,581 | 683,173 | 687,546 | 629,299 | | 44 |
| 678,573 | 701,013 | 705,467 | 588,280 | 609,875 | 610,955 | 651,217 | | 45 |
| - 591,690 | - 604,700 | - 565,714 | - 504,814 | - 513,555 | - 518,346 | - 514,449 | | 46 |
| 78,774 | 79,315 | 80,848 | 83,014 | 86,599 | 84,925 | 109,753 | | 47 |
| 947,998 | 997,066 | 1,077,933 | 1,258,338 | 1,404,289 | 1,628,510 | 1,771,259 | | 48 |
| 1,050,628 | 1,261,443 | 1,143,282 | 1,233,326 | 1,257,972 | 1,450,590 | 1,520,503 | | 49 |
| 3,898 | 3,561 | 3,066 | 2,256 | 2,139 | 2,443 | 2,589 | | 50 |
| 5,630,023 | 5,953,392 | 6,567,862 | 7,157,540 | 8,257,487 | 8,930,088 | 8,712,266 | | 51 |
| 195,306 | 201,636 | 193,850 | 188,438 | 198,913 | 206,845 | 209,355 | | 52 |
| 729,136 | 763,401 | 775,237 | 813,422 | 921,676 | 1,113,587 | 1,086,573 | | 53 |
| 43,275,485 | 44,980,235 | 45,969,907 | 47,835,910 | 50,267,443 | 52,855,342 | 53,338,199 | | 54 |
| | | | | | | | | 55 |

Voir notes à la fin du tableau.

TABLE 3. Chartered Banks - Schedule B - Concluded

Quarterly Consolidated Statements of Estimated Assets, Liabilities and Shareholders' Equity Booked in Canada

| No. | 1986 | | | | 1987 | | | |
|-----|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Liabilities | | | | | | | |
| | Demand deposits: | | | | | | | |
| 60 | - | - | - | 24,662 | 49,242 | 6,191 | 27,553 | 27,454 |
| 61 | 11 | 60 | - | 2,673 | - | 4 | 4 | 13 |
| | Banks resident in Canada: | | | | | | | |
| 62 | 89,715 | 73,215 | 51,830 | 52,114 | 64,077 | 30,083 | 49,411 | 59,308 |
| 63 | 52,638 | 58,236 | 49,513 | 152,924 | 85,955 | 139,048 | 48,574 | 55,517 |
| 64 | 21,477 | 25,903 | 27,921 | 43,807 | 57,613 | 58,966 | 47,249 | 55,322 |
| 65 | 367 | 745 | 127 | 65 | 269 | 1,746 | 629 | 397 |
| 66 | 182,121 | 193,154 | 210,505 | 470,430 | 516,374 | 511,560 | 496,585 | 513,205 |
| 67 | 415,587 | 367,675 | 274,756 | 344,236 | 344,834 | 444,445 | 591,801 | 462,603 |
| | Notice deposits: | | | | | | | |
| 68 | - | - | - | - | - | - | - | - |
| 69 | - | 462 | 263 | 70 | 4,079 | 12,462 | 3,929 | 6,778 |
| | Banks resident in Canada: | | | | | | | |
| 70 | 156 | 530 | 80 | - | - | 740 | 5,623 | 5,974 |
| 71 | 672 | 793 | 13,175 | 262 | 433 | 88 | - | - |
| | Individuals resident in Canada: | | | | | | | |
| 72 | 2,264 | 1,542 | 1,508 | 36,912 | 34,419 | 8,885 | 31,408 | 31,388 |
| 73 | 35 | 24 | 25 | 32 | - | - | - | - |
| 74 | 26,534 | 30,354 | 96,962 | 602,114 | 570,376 | 625,583 | 643,581 | 632,953 |
| 75 | 74,276 | 110,621 | 95,341 | 297,976 | 306,801 | 358,364 | 365,746 | 388,002 |
| 76 | - | 11,954 | 10,941 | 21,669 | 20,098 | 21,578 | 23,711 | 9,396 |
| 77 | 90,877 | 84,111 | 76,756 | 539,243 | 658,596 | 729,401 | 837,533 | 815,134 |
| 78 | 95,982 | 53,450 | 85,339 | 81,486 | 115,451 | 123,424 | 117,737 | 144,272 |
| | Term deposits: | | | | | | | |
| 79 | - | - | - | 91,411 | 90,966 | 14,073 | 11,158 | 66,096 |
| 80 | 136,991 | 104,056 | 185,246 | 241,424 | 190,317 | 107,020 | 94,835 | 180,685 |
| | Banks resident in Canada: | | | | | | | |
| 81 | 1,268,578 | 1,212,587 | 1,675,747 | 2,058,887 | 1,733,552 | 1,912,974 | 1,766,606 | 2,058,834 |
| 82 | 1,631,271 | 1,622,072 | 1,752,641 | 1,487,037 | 1,692,420 | 2,226,879 | 1,904,526 | 1,796,459 |
| | Individuals resident in Canada: | | | | | | | |
| 83 | 26,339 | 27,469 | 24,018 | 230,934 | 299,306 | 139,630 | 304,572 | 305,353 |
| 84 | 180 | 176 | 175 | 174 | 11 | 1,212 | - | - |
| 85 | 754,006 | 794,462 | 804,351 | 1,663,269 | 1,672,407 | 1,884,560 | 1,712,884 | 1,723,246 |
| | Government enterprises(3): | | | | | | | |
| 86 | 236,447 | 262,536 | 246,861 | 256,165 | 292,866 | 396,086 | 339,102 | 296,675 |
| 87 | - | - | - | - | - | - | 9,195 | 12,402 |
| | Other Canadian businesses: | | | | | | | |
| 88 | 4,579,314 | 4,630,656 | 4,871,711 | 6,441,707 | 6,887,831 | 6,788,261 | 7,506,013 | 7,689,226 |
| 89 | 7,328,360 | 6,913,310 | 7,224,769 | 7,134,713 | 7,358,125 | 7,545,806 | 6,729,217 | 6,064,135 |
| 90 | 7,731,875 | 7,124,478 | 7,133,007 | 7,370,406 | 8,010,271 | 7,656,547 | 8,389,382 | 9,684,381 |
| | Cheques and other items in transit:(1) | | | | | | | |
| 91 | 84,110 | 126,227 | 223,005 | 92,826 | 130,083 | 178,597 | 111,329 | 122,079 |
| 92 | 72,527 | 62,266 | 57,530 | 58,150 | 17,624 | 38,445 | 53,771 | 85,570 |
| 93 | 2,073,732 | 3,263,743 | 3,274,404 | 4,077,585 | 5,009,535 | 5,064,221 | 5,209,245 | 5,083,666 |
| 94 | 53,105 | 52,965 | 63,930 | 91,337 | 89,910 | 90,225 | 99,917 | 98,694 |
| 95 | 1,202,530 | 927,457 | 1,111,103 | 1,658,406 | 2,067,988 | 2,447,321 | 1,897,776 | 1,938,357 |
| 96 | - | - | - | - | - | 53 | 24 | - |
| | Capital and Reserves | | | | | | | |
| 97 | 242,323 | 218,903 | 218,379 | 417,591 | 416,743 | 411,957 | 415,423 | 261,242 |
| | Share capital: | | | | | | | |
| 98 | 106,728 | 106,728 | 106,727 | 114,727 | 114,727 | 114,726 | 114,727 | 114,727 |
| 99 | 1,223,600 | 1,248,600 | 1,315,600 | 1,715,600 | 1,809,125 | 1,835,465 | 1,806,765 | 1,842,965 |
| 100 | 37,423 | 37,423 | 42,423 | 42,423 | 52,423 | 42,423 | 57,700 | 313,558 |
| 101 | - | - | - | - | - | - | - | - |
| 102 | 288,835 | 304,207 | 337,054 | 295,663 | 327,289 | 340,922 | 372,723 | 283,404 |
| 105 | 30,130,986 | 30,053,150 | 31,663,723 | 38,211,110 | 41,092,136 | 42,309,971 | 42,197,964 | 43,229,470 |

(1) Excludes, on the asset side, investments in and loans, advances and other balances with, and on the liability side, balances of foreign subsidiaries, branches and agencies.

(2) Except for Government of Canada securities, short-term securities are those which, when issued, had a term to maturity of one year or less. Government of Canada securities are classified as short-term if they have a remaining term to maturity of less than three years. Securities with terms to maturity in excess of the above are classified as long-term.

(3) Covers enterprises of Canadian government only. Includes municipal governments and school corporations.

TABLEAU 3. Banques à charte - Annexe B - fin

États financiers trimestriels consolidés - Estimations de l'actif, du passif, et de l'avoir des actionnaires comptabilisés au Canada

| 1988 | | | | 1989 | | | | N ^o |
|--|------------|------------|------------|------------|------------|------------|-------------------------|----------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Passif | | | | | | | | |
| Dépôts à vue: | | | | | | | | |
| 9,826 | 15,371 | 9,719 | 27,403 | 5,486 | 22,792 | 17,352 | | |
| - | 208 | 284 | 13 | 85 | 247 | 41 | | |
| 46,070 | 165,470 | 50,049 | 137,932 | 137,434 | 62,128 | 43,800 | | 60 |
| 62,400 | 18,884 | 51,618 | 7,805 | 4,726 | 1,425 | 4,802 | | 61 |
| 50,725 | 62,904 | 55,692 | 51,940 | 42,513 | 43,006 | 68,309 | | 62 |
| 76 | 48 | 48 | 116 | 118 | 585 | 356 | | 63 |
| 592,385 | 588,790 | 649,381 | 650,943 | 650,709 | 721,622 | 619,304 | | 64 |
| 465,938 | 582,724 | 452,803 | 540,850 | 457,405 | 462,025 | 509,593 | | 65 |
| - | - | - | - | - | - | - | | 66 |
| 6,380 | 3,553 | 4,625 | 2,973 | 2,926 | 3,188 | 3,211 | | 67 |
| 67 | - | - | - | - | - | - | | 68 |
| - | - | - | - | - | - | - | | 69 |
| 27,269 | 26,051 | 24,656 | 25,616 | 24,586 | 22,034 | 22,031 | | 70 |
| - | - | - | - | 133 | 144 | 231 | | 71 |
| 653,518 | 683,182 | 802,687 | 844,107 | 839,508 | 852,360 | 887,565 | | 72 |
| 410,655 | 560,246 | 719,364 | 770,117 | 843,340 | 955,399 | 1,133,763 | | 73 |
| 4,511 | 3,956 | 4,920 | 3,137 | 3,057 | 747 | 4,361 | | 74 |
| 772,272 | 939,549 | 818,465 | 877,886 | 829,256 | 802,808 | 755,941 | | 75 |
| 155,483 | 149,010 | 178,062 | 157,894 | 187,228 | 204,942 | 246,933 | | 76 |
| 6,671 | 37,256 | 6,259 | 123,787 | 7,947 | 5,460 | 60,031 | | 77 |
| 134,009 | 164,133 | 35,658 | 41,314 | 265,128 | 154,453 | 98,572 | Data not available | 78 |
| 1,910,599 | 2,155,680 | 1,711,782 | 1,966,723 | 2,286,512 | 2,026,925 | 2,277,849 | | 79 |
| 1,697,163 | 1,703,513 | 2,226,236 | 1,813,663 | 1,458,732 | 1,836,617 | 1,620,114 | | 80 |
| 406,684 | 417,078 | 420,368 | 430,163 | 556,053 | 576,912 | 577,188 | Données non disponibles | 81 |
| - | 170 | 171 | 165 | 602 | 1,533 | 2,082 | | 82 |
| 1,762,062 | 1,680,382 | 1,844,686 | 1,896,195 | 1,956,132 | 2,118,481 | 2,136,084 | | 83 |
| 311,513 | 335,014 | 284,991 | 346,307 | 297,524 | 332,354 | 263,239 | | 84 |
| 64,948 | 41,778 | - | - | 39,196 | 4,788 | 31,947 | | 85 |
| 7,012,964 | 7,993,027 | 7,229,466 | 7,017,678 | 7,674,247 | 6,882,671 | 7,086,734 | | 86 |
| 6,678,179 | 6,346,942 | 6,573,527 | 6,020,471 | 6,728,399 | 6,950,813 | 7,618,906 | | 87 |
| 9,158,613 | 9,066,496 | 9,724,506 | 11,136,933 | 10,670,215 | 11,348,544 | 11,172,132 | | 88 |
| 230,717 | 183,932 | 179,787 | 152,994 | 130,304 | 278,951 | 178,577 | | 89 |
| 83,519 | 59,054 | 44,063 | 46,022 | 27,168 | 44,141 | 31,910 | | 90 |
| 5,630,023 | 5,953,392 | 6,567,862 | 7,157,540 | 8,257,487 | 8,930,088 | 8,712,266 | | 91 |
| 86,549 | 97,734 | 133,277 | 191,627 | 191,581 | 274,833 | 290,833 | | 92 |
| 1,855,089 | 2,016,175 | 2,133,564 | 2,288,584 | 2,424,647 | 3,562,134 | 3,407,387 | | 93 |
| - | - 48 | - | - | 15,000 | 15,000 | 15,000 | | 94 |
| 48,587 | 33,516 | 24,323 | - | - | - | - | | 95 |
| 114,727 | 114,727 | 114,727 | 114,727 | 114,727 | 200,692 | 184,702 | | 96 |
| 1,878,854 | 1,963,642 | 2,038,850 | 2,084,850 | 2,160,786 | 2,207,046 | 2,236,946 | | 97 |
| 315,232 | 300,369 | 295,820 | 306,475 | 313,656 | 228,721 | 224,419 | | 98 |
| - | - | - | - | - | - | 1,920 | | 99 |
| 511,208 | 516,327 | 557,611 | 600,960 | 662,890 | 718,733 | 791,768 | | 100 |
| 43,275,485 | 44,980,235 | 45,969,907 | 47,835,910 | 50,267,443 | 52,855,342 | 53,338,199 | | 101 |
| Total, passif et avoir des actionnaires | | | | | | | | 102 |
| Capital et réserves | | | | | | | | 103 |
| Provisions pour éventualités | | | | | | | | 104 |
| Capital-actions: | | | | | | | | 105 |
| Privilégiées | | | | | | | | 106 |
| Ordinaires | | | | | | | | 107 |
| Surplus d'apport | | | | | | | | 108 |
| Réserve générale | | | | | | | | 109 |
| Bénéfices non répartis | | | | | | | | 110 |

(1) Sont exclus de l'actif les prêts, avances et autres soldes et du passif les soldes des filiales étrangères succursales et bureaux d'affaires

(2) A l'exception des titres du gouvernement du Canada, les titres à court terme sont ceux d'un terme initial de moins d'un an. Les titres du Gouvernement du Canada sont classifiés comme étant court terme si le terme initial est moins que trois ans. Les titres qui ont un terme initial de plus que ceux au-dessus sont classifiés comme long terme.

(3) Comprend les entreprises du gouvernement canadien seulement. Comprend aussi les gouvernements provinciaux et corps municipaux.

TABLEAU 4. Banques à chartes - Annexe B

États financiers trimestriels consolidés - Estimations des revenus et des dépenses comptabilisés au Canada

| 1988 | | | | 1989 | | | | N ^o |
|--|---------|---------|-----------|-----------|-----------|-----------|-----------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Revenus | | | | | | | | |
| | | | | | | | 256.900 | Intérêts: |
| 218,842 | 184,730 | 194,020 | 217,359 | 234,168 | 261,809 | 321,850 | - | Obligations garanties ou non, et dépôts |
| | | | | | | | | Soldes avec les sociétés affiliées et les filiales |
| | | | | | | | 2,400 | Prêts aux résidents canadiens: |
| | | | | | | | 800 | Des Gouvernements |
| 582,052 | 589,324 | 638,655 | 700,657 | 765,478 | 835,846 | 903,637 | 703,900 | Des banques |
| | | | | | | | 64,500 | Autres entreprises |
| | | | | | | | 28,700 | Des particuliers |
| 20,453 | 19,159 | 17,409 | 19,868 | 15,806 | 15,675 | 20,089 | 17,200 | Prêts aux non-résidents |
| | | | | | | | 100,700 | Contrats de location |
| | | | | | | | | Hypothèques (étaient compris dans le poste 5) |
| | | | | | | | 16,600 | Dividendes (compris dans le poste 1): |
| | | | | | | | - | Sociétés au Canada |
| | | | | | | | | Sociétés à l'étranger |
| | | | | | | | 2,100 | Titres de compte d'arbitrage |
| | | | | | | | - | Avoir du bénéfice net des filiales et des sociétés affiliées |
| 83,013 | 74,148 | 94,213 | 84,957 | 98,084 | 106,897 | 99,348 | 71,800 | Frais et commissions |
| | | | | | | | | Revenu locatif de biens immeubles |
| | | | | | | | 6,800 | Autres revenus |
| 904,360 | 867,361 | 944,297 | 1,022,841 | 1,113,536 | 1,220,227 | 1,344,924 | 1,272,400 | Total des revenus |
| Dépenses | | | | | | | | |
| | | | | | | | 2,200 | Intérêts: |
| 648,864 | 604,255 | 651,277 | 735,338 | 798,437 | 897,127 | 1,000,967 | 269,700 | Dépôts à vue |
| | | | | | | | 658,700 | Dépôts préavis |
| 2,260 | 2,229 | 2,257 | 3,637 | 3,903 | 4,074 | 5,830 | 9,100 | Dépôts à terme |
| 8,907 | 6,482 | 6,991 | 8,489 | 8,401 | 10,238 | 16,684 | 23,200 | Débitures bancaires |
| | | | | | | | | Autres |
| 13,640 | 36,983 | 31,619 | 10,723 | 22,241 | 23,036 | 29,776 | 80,300 | Provisions pour pertes sur prêts |
| 78,003 | 78,688 | 80,951 | 84,375 | 87,538 | 89,203 | 89,805 | 93,700 | Rémunérations et avantages marginaux |
| | | | | | | | 3,700 | Dépenses d'exploitation au titre des locaux |
| 34,447 | 34,238 | 33,591 | 38,506 | 38,756 | 37,295 | 36,469 | 39,100 | Amortissement |
| | | | | | | | | Autres |
| 45,576 | 45,951 | 49,438 | 57,880 | 55,351 | 55,120 | 55,734 | 56,400 | Autres dépenses |
| 831,697 | 808,826 | 856,124 | 938,948 | 1,014,627 | 1,116,093 | 1,235,265 | 1,236,100 | Total des dépenses |
| 72,663 | 58,535 | 88,173 | 83,893 | 98,909 | 104,134 | 109,659 | 36,300 | Bénéfices nets avant impôts sur le revenu |
| | | | | | | | | Impôts sur le revenu: |
| 32,550 | 27,753 | 43,092 | 38,048 | 42,435 | 43,451 | 47,244 | | Courants |
| | | | | | | | | Reportés |
| 40,113 | 30,782 | 45,081 | 45,845 | 56,474 | 60,683 | 62,415 | 1,400 | Bénéfices nets avant opérations extraordinaires et participations minoritaires |
| 2,865 | 2,759 | 3,226 | 10,377 | 1,796 | 1,984 | 3,032 | - 11,900 | Bénéfices extraordinaires (pertes) |
| | | | | | | | | Dédure: |
| - | - 11 | 11 | - 214 | - 120 | - 112 | - 159 | 100 | Participations minoritaires dans les filiales |
| 42,978 | 33,552 | 48,296 | 56,436 | 58,390 | 62,779 | 65,606 | - 10,600 | Revenu net |
| Renseignements supplémentaires | | | | | | | | |
| | | | 5,116 | - | - | - | - | Dividendes déclarés |

TABLEAU 5. Sociétés de fiducie

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o |
|--|-------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Actif |
| 1,487,914 | 1,050,320 | 2,396,084 | 1,446,924 | 3,008,426 | 2,909,644r | 1,890,070 | 1,597,784 | |
| 231,184 | 264,435 | 228,388 | 219,641 | 67,405 | 33,619r | 27,869 | 157,934 | 1 |
| - | - | - | - | - | - | - | - | 2 |
| 22,372 | 24,825 | 13,052 | 5,686 | 24,223 | 37,555 | 9,300 | 69,382 | 3 |
| 250,356 | 207,847 | 158,312 | 149,765 | 111,834 | 28,122 | 78,273 | 26,180 | 4 |
| 847,864 | 952,598 | 976,871 | 1,197,582 | 1,129,944 | 1,030,951r | 1,075,168 | 650,726 | |
| 205,810 | 200,911 | 280,807 | 264,451 | 66,650 | 316,304 | 25,703 | 25,360 | 5 |
| 309,476 | 265,213 | 365,845 | 414,972 | 253,037 | 240,027r | 196,743 | 273,646 | 6 |
| 2,561,144 | 3,031,750 | 2,695,089 | 3,410,304 | 3,011,883 | 4,688,807r | 4,466,067 | 5,321,946 | 7 |
| 612,872 | 308,414 | 421,892 | 809,762 | 274,533 | 530,746r | 506,680 | 595,628 | 8 |
| 4,015 | 193 | 5,829 | 14,993 | 5,557 | 37,680 | 13,185 | 18,316 | 9 |
| 57,812 | 65,210 | 51,162 | 117,794 | 120,785 | 86,037r | 62,104 | 64,097 | 10 |
| 2,197,852 | 2,897,616 | 3,064,385 | 3,161,245 | 5,659,183 | 4,160,847r | 4,654,880 | 4,660,399 | 11 |
| 1,803,512 | 1,804,636 | 1,686,002 | 1,304,441 | 1,220,330 | 1,314,717r | 1,388,241 | 1,114,992 | 12 |
| 1,081,887 | 1,078,246 | 1,034,878 | 978,277 | 772,187 | 670,346r | 541,854 | 534,200 | 13 |
| 400,538 | 394,762 | 410,898 | 338,400 | 306,461 | 239,961 | 223,136 | 177,060 | 14 |
| 3,005,357 | 2,785,337 | 2,770,903 | 2,867,884 | 2,760,137 | 2,287,901r | 2,280,843 | 2,429,278 | 15 |
| 4,963,379 | 4,919,503 | 4,931,299 | 4,813,947 | 5,080,534 | 5,431,238r | 5,538,107 | 5,495,865 | 16 |
| 845,510 | 890,146 | 903,418 | 855,196 | 953,613 | 981,534r | 1,190,380 | 1,012,307 | 17 |
| 1,043,792 | 1,477,843 | 1,270,487 | 1,158,972 | 652,614 | 763,167 | 902,643 | 566,198 | 18 |
| 17,852 | 5,797 | 5,520 | 4,373 | 27,741 | 39,941 | 60,166 | 92,969 | 19 |
| 53,041 | 52,673 | 29,110 | 20,083 | 10,976 | 14,693r | 17,308 | 18,835 | 20 |
| 272,551 | 229,195 | 262,608 | 246,176 | 229,866 | 216,489r | 221,425 | 224,563 | 21 |
| 9,730,207 | 9,906,452 | 10,181,225 | 10,263,106 | 10,307,529 | 10,540,636r | 10,839,225 | 11,075,256 | 22 |
| 38,002,322 | 40,213,649 | 42,719,550 | 44,788,241 | 47,266,874 | 49,698,960r | 51,757,095 | 53,404,685 | 23 |
| 9,097,550 | 9,719,902 | 10,294,170 | 10,718,218 | 10,966,316 | 11,383,566r | 11,934,872 | 12,581,978 | 24 |
| 5,873,293r | 6,071,329r | 6,391,693 | 6,717,586 | 6,888,977 | 7,192,352r | 7,450,841 | 8,033,407 | 25 |
| 4,198,671 | 4,781,273 | 4,474,274 | 4,544,962 | 4,961,864 | 4,725,057r | 4,466,078 | 4,609,944 | 26 |
| 225,811 | 247,792 | 231,897 | 252,023 | 305,052 | 386,140r | 508,700 | 492,966 | 27 |
| 1,264,260 | 1,459,031 | 1,571,929 | 1,595,350 | 1,650,489 | 1,643,930r | 1,758,588 | 1,922,540 | 28 |
| 1,785,288 | 1,643,382 | 713,651 | 1,629,789 | 310,741 | 855,933r | 945,223 | 1,197,263 | 29 |
| 414,753 | 439,659 | 454,680 | 547,143 | 602,772 | 581,286r | 567,065 | 581,534 | 30 |
| 201,714 | 169,957 | 146,875 | 118,247 | 121,443 | 104,017r | 122,156 | 150,718 | 31 |
| 400,188 | 392,666 | 344,154 | 503,168 | 761,798 | 776,217r | 684,808 | 619,720 | 32 |
| 93,470,147 | 97,952,562 | 101,486,937 | 105,478,701 | 109,891,774 | 113,946,420r | 116,404,596 | 119,797,676 | 33 |
| | | | | | | | | Total de l'actif |
| | | | | | | | | Passif |
| 8,205,844 | 8,852,651 | 9,152,915 | 9,509,327 | 10,238,983 | 11,012,995r | 10,947,773 | 11,155,197 | 34 |
| 9,020,048 | 10,495,667 | 11,107,912 | 12,101,444 | 11,472,687 | 11,747,233r | 11,811,752 | 12,808,856 | 35 |
| 2,481,966 | 2,523,811 | 2,560,218 | 1,945,785 | 2,154,906 | 2,200,776r | 2,235,558 | 2,278,214 | 36 |
| 101,273 | 97,788 | 99,925 | 98,429 | 109,008 | 111,328r | 113,088 | 126,468 | 37 |
| 7,258,408 | 6,989,443 | 8,016,288 | 8,949,790 | 9,225,330 | 9,611,714r | 9,809,165 | 10,124,919 | 38 |
| 36,703,296 | 37,869,567 | 39,592,812 | 40,737,305 | 41,991,496 | 43,750,221r | 44,648,971 | 46,080,782 | 39 |
| 163,693 | 162,584 | 149,852 | 151,633 | 153,414 | 159,840r | 163,123 | 169,124 | 40 |
| 17,539,455 | 17,946,421 | 18,212,710 | 19,269,361 | 21,340,317 | 21,794,567r | 22,139,020 | 22,860,371 | 41 |
| 1,157,511 | 1,191,405 | 1,200,463 | 1,374,835 | 1,522,594 | 1,555,004r | 1,579,580 | 1,623,981 | 42 |
| 763,788 | 594,758 | 462,205 | 397,535 | 611,944 | 365,723r | 273,327 | 414,562 | 43 |
| 6,000 | 6,000 | 6,000 | 7,750 | 7,750 | 11,750 | 13,500 | 33,523 | 44 |
| 859,483 | 1,013,267 | 972,980 | 435,260 | 246,550 | 202,000 | 393,175 | 152,651 | 45 |
| 2,682,430 | 2,935,135r | 3,208,895 | 3,284,049 | 3,312,934 | 3,735,218r | 4,034,814 | 3,899,375 | 46 |
| 8,318 | 24,328 | 67,068 | 83,646 | 18,207 | 9,564 | 20,323 | 17,645 | 47 |
| 694,576 | 1,192,389 | 513,523 | 618,072 | 453,897 | 435,186r | 638,549 | 575,376 | 48 |
| 86,224 | 87,923 | 90,626 | 95,146 | 96,709 | 90,522r | 95,949 | 103,702 | 49 |
| 24,205 | 25,024 | 22,719 | 32,323 | 31,569 | 31,336 | 55,549 | 29,731 | 50 |
| 272,679 | 268,735 | 245,338 | 187,037 | 184,797 | 206,284r | 199,227 | 172,374 | 51 |
| 891,478 | 1,005,415 | 970,244 | 1,033,023 | 1,180,483 | 1,120,292r | 1,159,129 | 1,368,913 | 52 |
| 585,850r | 589,932r | 617,767r | 618,904 | 702,240 | 642,348 | 674,943 | 602,184 | 53 |
| 1,383,680r | 1,411,952r | 1,433,894r | 1,570,189 | 1,612,658 | 1,706,133 | 1,770,548 | 1,856,304 | 54 |
| 1,019,549 | 1,057,204 | 1,068,233r | 1,206,458 | 1,476,499 | 1,558,442 | 1,615,759 | 1,673,617 | 55 |
| 460,883 | 454,372 | 459,767 | 315,870 | 284,063 | 315,131r | 323,777 | 313,974 | 56 |
| 1,099,510 | 1,156,791r | 1,254,583 | 1,455,536 | 1,499,153 | 1,574,813r | 1,687,997 | 1,555,833 | 57 |
| 93,470,147 | 97,952,562 | 101,486,937 | 105,478,701 | 109,891,774 | 113,946,420r | 116,404,596 | 119,797,676 | 58 |
| | | | | | | | | Total, passif et avoir des actionnaires |
| | | | | | | | | Avoir des actionnaires |
| | | | | | | | | Capital-actions: |
| | | | | | | | | Privilegiées |
| | | | | | | | | Ordinaires |
| | | | | | | | | Surplus d'apport |
| | | | | | | | | Reserves |
| | | | | | | | | Benefices non répartis |
| | | | | | | | | 61 |
| | | | | | | | | 62 |
| | | | | | | | | 63 |
| | | | | | | | | 64 |
| | | | | | | | | 65 |
| | | | | | | | | 66 |

TABLE 6. Trust Companies

Quarterly Statements of Estimated Revenues and Expenses

| No | 1986 | | | | 1987 | | | | |
|----|---|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest: | | | | | | | | |
| 1 | Bonds and debentures | 76,365 | 83,215 | 83,558 | 82,799 | 76,202 | 77,925 | 83,508 | 86,736r |
| 2 | Mortgages | 1,180,875 | 1,192,419 | 1,248,745 | 1,283,628 | 1,320,648 | 1,358,308 | 1,424,466 | 1,489,579 |
| 3 | Leasing contracts | 21,737 | 23,304 | 23,125 | 23,877 | 22,733 | 24,668 | 24,622 | 28,803 |
| 4 | Personal or consumer loans | 111,568r | 114,511r | 118,629r | 126,516r | 126,461r | 133,407r | 146,067r | 167,153r |
| 5 | Other | 404,288r | 419,427r | 381,946r | 365,362r | 378,144r | 369,284r | 370,992r | 368,164r |
| 6 | Amortization of discount | - 5 | - 1,212 | - 1,863 | 1,047 | - 990 | 2,477 | 4,141 | 3,950 |
| | Dividends: | | | | | | | | |
| | Companies in Canada: | | | | | | | | |
| 7 | Subsidiary companies | 2,018 | 1,817 | 1,726 | 4,056 | 3,501 | 4,701 | 5,312 | 176,622 |
| 8 | Other companies | 73,838 | 75,572 | 82,326 | 80,760 | 84,272 | 96,041 | 94,754 | 87,340 |
| | Companies outside Canada: | | | | | | | | |
| 9 | Subsidiary companies | 162 | 94 | 146 | 230 | 27 | 27 | 27 | - |
| 10 | Other companies | 1,487 | 1,079 | 969 | 973 | 1,125 | 1,721 | 841 | 433 |
| | Fees and commissions: | | | | | | | | |
| 11 | Estates, trusts and agencies | 91,802 | 74,864 | 102,674 | 92,155 | 88,942 | 97,241 | 90,197 | 94,946 |
| 12 | Sale of real estate | 51,737 | 91,557 | 111,212 | 93,435 | 64,638 | 132,153 | 121,542 | 101,614 |
| 13 | Other fees and commissions | 34,099 | 36,856 | 39,020 | 43,438 | 46,150 | 46,825 | 47,341 | 61,932 |
| 14 | Rental income | 6,570 | 5,290 | 6,420 | 6,132 | 2,606 | 1,705 | 2,167 | 1,576 |
| 15 | Equity in income of subsidiaries | - 410 | 2,521 | 1,226 | 5,418 | 6,196 | 517 | 38,329 | 8,563 |
| 16 | Other revenue | 48,068 | 43,830 | 47,715 | 89,517 | 59,619 | 53,641 | 39,492 | 77,471 |
| 20 | Total revenue | 2,104,199 | 2,165,144 | 2,247,574 | 2,299,343 | 2,280,274 | 2,400,641 | 2,493,798 | 2,754,882 |
| | Expenses | | | | | | | | |
| 21 | Salaries | 193,790 | 192,582 | 209,883 | 202,091 | 208,322 | 219,158 | 226,006 | 230,327 |
| | Commissions: | | | | | | | | |
| 22 | Salesmen | 10,356 | 14,424 | 19,672 | 17,003 | 12,130 | 21,118 | 22,864 | 18,506 |
| 23 | Real estate agents | 28,724 | 51,149 | 60,225 | 53,996 | 35,604 | 72,883 | 71,037 | 60,409 |
| | Interest: | | | | | | | | |
| 24 | Demand deposits | 265,920 | 258,105 | 255,728 | 262,137 | 252,004 | 259,027 | 295,122 | 304,179 |
| 25 | Term deposits | 1,275,945 | 1,290,869 | 1,292,762 | 1,312,032 | 1,363,166 | 1,379,770 | 1,418,848 | 1,472,443 |
| 26 | Mortgage payable | 281 | 230 | 1,074 | 1,165 | 4 | 8 | 3 | 4 |
| 27 | Other | 49,456 | 53,733 | 62,784 | 55,288 | 45,787 | 43,768 | 44,271 | 40,054 |
| 28 | Amortization | 745 | 819 | 1,052 | 1,264 | 1,069 | 1,198 | 1,151 | 867 |
| 29 | Depreciation | 13,409 | 14,490 | 14,796 | 16,675 | 16,406 | 17,971 | 19,220 | 21,546 |
| 30 | Net premises operating expense | 50,266 | 45,948 | 54,299 | 50,899 | 56,722 | 60,278 | 59,232 | 65,106 |
| 31 | Provision for losses | 13,827 | 45,134 | 16,293 | 75,863 | 12,112 | 19,088 | 15,397 | 4,126 |
| 32 | Management fees | 18,034 | 17,117 | 20,813 | 23,775 | 13,885 | 18,153 | 15,282 | 23,574 |
| 33 | Other expenses | 130,840 | 131,875 | 145,239 | 154,759 | 159,741 | 152,224 | 142,136 | 167,180 |
| 40 | Total expenses | 2,051,593r | 2,116,475r | 2,154,620 | 2,226,947 | 2,176,952 | 2,264,644 | 2,330,569 | 2,408,321 |
| 45 | Net income before income taxes | 52,606r | 48,669r | 92,954 | 72,396 | 103,322 | 135,997 | 163,229 | 346,561 |
| | Income taxes: | | | | | | | | |
| 46 | Current | 7,595 | 2,398 | 3,117 | 12,684 | 4,473 | 9,535 | 10,367 | 11,794 |
| 47 | Deferred | - 4,951 | 5,005 | 9,284 | 5,411 | 13,122 | 17,164 | 4,601 | 34,524 |
| 50 | Net income before extraordinary transactions | 49,962 | 41,266 | 80,553 | 54,301 | 85,727 | 109,480 | 148,261 | 300,243 |
| 51 | Realized gains (losses) | 28,756 | 36,142 | 16,768 | 30,424 | 20,778 | 39,889 | 27,803 | 15,511 |
| 52 | Asset evaluation increase (decrease) | - | 221 | 96 | 222 | - | 157 | - | 2,955 |
| 53 | Foreign exchange rate gain (loss) | 54 | 39 | - 377 | 2 | - 2,772 | 388 | 61 | 3,340 |
| 54 | Other additions (deductions) | - | - | - | - | - | - | - | - |
| 55 | Net income | 78,772 | 77,668 | 97,040 | 84,949 | 103,733 | 149,914 | 176,125 | 322,049 |

TABLEAU 6. Sociétés de fiducie

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o |
|--|------------|-----------|-----------|-----------|------------|-----------|-----------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Revenus |
| | | | | | | | | Intérêt: |
| 99,337 | 95,227 | 104,524 | 108,451 | 110,853 | 111,801r | 149,962 | 145,966 | Obligations |
| 1,500,311 | 1,553,943 | 1,670,738 | 1,766,656 | 1,871,010 | 1,997,888r | 2,141,058 | 2,222,693 | Hypothèques |
| 32,812 | 35,867 | 41,027 | 42,638 | 44,249 | 45,860 | 47,471 | 52,869 | Contrats de crédit-bail |
| 165,665r | 180,244r | 214,469 | 280,100 | 258,732 | 278,877r | 305,591 | 317,487 | Prêts personnels |
| 341,414r | 370,508r | 376,159r | 423,287 | 459,418 | 477,543r | 467,468 | 491,382 | Autres |
| - 372 | - 452 | - 460 | - 461 | - 538 | - 484 | - 339 | - 392 | Amortissement de l'escompte |
| | | | | | | | | Dividendes: |
| 2,515 | 142,658 | 7,720 | 98,712 | 47,056 | 52,424r | 52,187 | 55,968 | Sociétés au Canada: |
| 87,624 | 78,612 | 106,540 | 108,143 | 51,552 | 57,433r | 57,175 | 61,316 | Filiales |
| - | - | - | - | - | - | - | - | Autres sociétés |
| 2,771 | 2,619 | 1,675 | 1,533 | 1,277 | 2,079 | 1,294 | 1,799 | Sociétés à l'étranger: |
| | | | | | | | | Filiales |
| | | | | | | | | Autres sociétés |
| 105,408 | 118,649 | 95,734 | 100,605 | 105,160 | 111,801r | 101,078 | 122,701 | Droits et commissions reçus: |
| 63,081 | 111,103 | 131,649 | 111,381 | 76,281 | 123,347 | 108,497 | 100,267 | Successions, sociétés de fiducie et agences |
| 89,211 | 98,109 | 103,285 | 128,030 | 100,270 | 110,107r | 105,337 | 126,455 | Vente de biens immeubles |
| 1,755 | 1,850 | 2,771 | 3,114 | 3,457 | 3,800 | 4,143 | 4,486 | Autres droits et commissions |
| 6,526 | 9,719 | 6,154 | 17,120 | 16,136 | 8,678 | 10,688 | 10,280 | Revenu locatif |
| 44,697 | 47,092 | 48,091 | 78,831 | 57,572 | 126,319r | 86,764 | 97,533 | Avoir des actionnaires sous forme de bénéfice auprès des filiales |
| 2,542,755 | 2,845,748 | 2,910,076 | 3,268,140 | 3,202,485 | 3,507,473r | 3,638,374 | 3,810,810 | Autres revenus |
| | | | | | | | | Total des revenus |
| | | | | | | | | Dépenses |
| 246,407 | 253,168 | 256,608 | 270,541 | 270,531 | 282,171r | 282,587 | 303,104 | Rémunérations |
| 4,178 | 3,681 | 5,968 | 7,495 | 4,831 | 5,606r | 5,577 | 6,833 | Commissions: |
| 35,817 | 80,038r | 78,042 | 69,082 | 44,429 | 70,920 | 63,648 | 63,930 | Vendeurs |
| | | | | | | | | Agents immobiliers |
| 292,396 | 312,605 | 369,904 | 438,263 | 473,983 | 518,329r | 561,826 | 568,384 | Intérêts: |
| 1,497,652 | 1,573,901 | 1,666,139 | 1,751,742 | 1,880,652 | 2,046,958r | 2,122,066 | 2,206,157 | Dépôts à demande |
| 15 | 10 | 8 | 775 | 809 | 311 | 383 | 675 | Dépôts à terme |
| 42,650 | 39,585 | 43,142 | 35,670 | 39,093 | 39,110r | 33,927 | 39,928 | Hypothèques à payer |
| 2,783 | 3,934 | 2,943 | 2,866 | 3,526 | 4,217 | 3,419 | 3,581 | Autres |
| 20,831 | 22,217 | 23,276 | 32,964 | 27,545 | 29,160r | 31,854 | 36,964 | Amortissement |
| 40,327 | 44,810 | 42,078 | 42,677 | 45,446 | 49,591r | 49,540 | 52,200 | Dépréciation |
| 6,923 | 224 | 1,623 | 14,311 | 24,278 | 12,964r | 30,909 | 7,540 | Dépenses d'exploitation nettes au titre des locaux |
| 19,902 | 19,460 | 19,312 | 29,454 | 22,516 | 31,840 | 32,955 | 21,482 | Provisions pour pertes |
| 202,074 | 218,662 | 216,746 | 248,096 | 224,644 | 239,678r | 239,481 | 298,530 | Honoraires de gestion |
| 2,411,955 | 2,572,295r | 2,725,789 | 2,943,936 | 3,062,283 | 3,330,855r | 3,458,172 | 3,609,308 | Autres dépenses |
| 130,800 | 273,453r | 184,287 | 324,204 | 140,202 | 176,618r | 180,202 | 201,502 | Total des dépenses |
| | | | | | | | | Bénéfice net avant impôts sur le revenu |
| 23,100 | 24,702 | 33,448 | 49,759 | 21,248 | 18,008r | 40,181 | 44,754 | Impôts sur le revenu: |
| 1,269 | - 4,122 | - 4,927 | 11,603 | - 2,408 | 21,485r | - 7,057 | - 25,611 | Courants |
| 106,431 | 252,873r | 155,766 | 262,842 | 121,362 | 137,125r | 147,078 | 182,359 | Reportés |
| 9,142 | 7,461 | - 6,427 | - 56,262 | 18,766 | 37,424r | 21,399 | 18,160 | Bénéfice net avant opérations extraordinaires |
| - 115 | 17 | 2,188 | - 76 | - 75 | - | - 589 | - 2,296 | Gains (ou pertes) réalisés |
| 15,328 | 9,319 | 1,255 | 7,406 | 3,887 | 1,865 | 9,684 | 8,319 | Réévaluation d'éléments d'actif |
| - | - | - | - | - | - | - | - | Gains (pertes) sur opérations de change |
| 130,786 | 269,670 | 152,782 | 213,910 | 143,940 | 176,414r | 177,572 | 206,542 | Autres additions (déductions) |
| | | | | | | | | Bénéfice net |

TABLE 7. Trust Companies

Quarterly Statements of Estimated Retained Earnings

| No | | 1986 | | | | 1987 | | | |
|----|----------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 479,650 | 561,415 | 590,929 | 650,003 | 655,515 | 634,270 | 790,449 | 901,398 |
| | Deduct prior period adjustments: | | | | | | | | |
| | Income taxes: | | | | | | | | |
| 2 | Current | 517 | - 14 | - 341 | 672 | - 1 | 2 | - | - 57 |
| 3 | Deferred | 1,002 | - 681 | 341 | - 6,389 | 563 | - 3,131 | 19,601 | 896 |
| 4 | Other | 104 | 3,500 | 179 | 19 | - 1,064 | 6,870 | 624 | 701 |
| | Add | | | | | | | | |
| 5 | Net income | 78,772 | 77,668 | 97,040 | 84,949 | 103,733 | 149,914 | 176,125 | 322,049 |
| 6 | Other revenue (expenses) | - | - | - | - | - | - | - | - |
| | Deduct: | | | | | | | | |
| 7 | Transfers to reserves | - 435 | - 248 | - 370 | - 429 | 15 | - | - | 3 |
| 8 | Dividends declared | 33,915 | 41,743 | 34,448 | 83,969 | 43,144 | 74,072 | 53,158 | 428,730 |
| 9 | Refundable taxes | - | - | - | 24 | - 63 | - | - | - |
| 10 | Other adjustments | - 38,096 | 3,854 | 3,709 | 1,571 | 82,384 | - 84,078 | - 8,207 | 3,405 |
| 20 | Closing retained earnings | 561,415 | 590,929 | 650,003 | 655,515 | 634,270 | 790,449 | 901,398 | 789,769 |

TABLE 8. Trust Companies

Quarterly Statements of Estimated Mortgage and Investment Reserves and Reserve Fund

| No | | 1986 | | | | 1987 | | | |
|----|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 552,975 | 614,582 | 464,183 | 454,777 | 474,394 | 492,267 | 552,334 | 526,841 |
| | Add: | | | | | | | | |
| 2 | Provisions charged to current expenses | 13,827 | 45,134 | 16,293 | 75,863 | 12,112 | 19,088 | 15,397 | 4,126 |
| 3 | Transfers from retained earnings | - 435 | - 248 | - 370 | - 429 | 15 | - | - | 3 |
| 4 | Premium on issue of share capital | - | - | - | - | - | - | - | - |
| 5 | Realized gains on sale or maturity of assets | 3,923 | 44,709 | - 28,955 | - 82,528 | - 14,248 | - 79,960 | - 34,558 | - 24,463 |
| | Deduct: | | | | | | | | |
| 6 | Personal and mortgage loans written off and other investment losses | 406 | 835 | 1,355 | - 2,403 | 2,253 | 1,846 | 749 | 2,160 |
| 7 | Other adjustments including unaccounted items | - 44,698 | 149,741 | - 4,981 | - 24,308 | - 22,247 | - 122,785 | 5,583 | - 7,578 |
| 8 | Balance at end of quarter | 614,582 | 464,183 | 454,777 | 474,394 | 492,267 | 552,334 | 526,841 | 511,925 |

TABLEAU 7. Sociétés de fiducie

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N° | |
|--|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 789,769 | 1,099,510 | 1,156,791 | 1,254,583 | 1,455,536 | 1,499,153 | 1,574,813 | 1,687,997 | Solde d'ouverture | 1 |
| | | | | | | | | Déduire redressements des périodes précédentes: | |
| | | | | | | | | Impôts sur le revenu: | |
| - | - | - | - | - | - | - | - | Courants | 2 |
| - | - | - | - | - | - | - | - | Reportés | 3 |
| - | - | - | - | 155 | - | - | - | Autres | 4 |
| | | | | | | | | Ajouter: | |
| 130,786 | 269,670r | 152,782 | 213,910 | 143,940 | 176,414r | 177,572 | 206,542 | Bénéfice net | 5 |
| - | - | - | - | - | 10,654r | - | - | Autres revenus (dépenses) | 6 |
| | | | | | | | | Déduire: | |
| - 6,112 | - 462 | - | - 1000 | 2 | - | - | - 19 | Transferts aux réserves | 7 |
| 50,195 | 214,111r | 52,828 | 412,924 | 50,106 | 111,408r | 58,394 | 340,166 | Dividendes déclarés | 8 |
| - | - | - | - | - | - | - | - | impôts remboursables | 9 |
| - 223,038 | 1,260 | 2,162 | - 398,967 | 50,060 | - | 5,994 | - 1,441 | Autres ajustements | 10 |
| 1,099,510 | 1,156,791 | 1,254,583 | 1,455,536 | 1,499,153 | 1,574,813r | 1,687,997 | 1,555,833 | Bénéfices non répartis à la fin du trimestre | 20 |

TABLEAU 8. Sociétés de fiducie

États financiers trimestriels - Estimations des réserves pour hypothèques et placements et du fonds de réserve

| 1988 | | | | 1989 | | | | N° | |
|--|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|---|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 511,925 | 460,883 | 454,372 | 459,767 | 315,870 | 284,063 | 315,131 | 323,777 | Solde d'ouverture | 1 |
| | | | | | | | | Ajouter: | |
| 6,923 | 224 | 1,623 | 14,311 | 24,278 | 12,964r | 30,909 | 7,540 | Provisions imputées aux dépenses du trimestre observé | 2 |
| - 6,112 | - 462 | - | - 1,000 | 2 | - | - | - 19 | Transferts des bénéfices non-répartis | 3 |
| - | - | 371 | - | - | - | - | - | Primes d'émission d'actions | 4 |
| - 14,267 | - 2,515 | 24,967 | - 18,342 | - 14,978 | - 12,482r | - 12,228 | - 11,373 | Gains réalisés sur vente ou maturité d'actif | 5 |
| | | | | | | | | Déduire: | |
| 821 | 1,480 | 1,639 | 1,604 | 684 | 2,027 | 1,675 | 607 | Prêt personnels et hypothèques portés au débit et autres pertes sur placements. | 6 |
| 36,765 | 2,278 | 19,927 | 137,262 | 40,425 | - 32,613r | 8,360 | 5,344 | Autres rajustements y compris les postes inexpliqués | 7 |
| 460,883 | 454,372 | 459,767 | 315,870 | 284,063 | 315,131r | 323,777 | 313,974 | Solde à la fin du trimestre | 8 |

TABLE 10. Trust Companies

Quarterly Statements of Estimated Changes in Financial Position

| No | | 1986 | | | | 1987 | | | |
|-------------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| Sources of financing(1) | | | | | | | | | |
| 1 | Internal: | | | | | | | | |
| | Net income before extraordinary transactions | 49,962 | 41,266 | 80,553 | 54,301 | 85,727 | 109,480 | 148,261 | 300,248 |
| 2 | Add back expenses requiring no outlay of cash: | | | | | | | | |
| 3 | Amortization | 745 | 819 | 1,052 | 1,264 | 1,069 | 1,198 | 1,151 | 867 |
| 4 | Depreciation | 13,409 | 14,490 | 14,796 | 16,675 | 16,406 | 17,971 | 19,220 | 21,546 |
| 5 | Provisions for losses less write-offs | 13,421 | 44,299 | 14,938 | 78,266 | 9,859 | 17,242 | 14,648 | 1,966 |
| 6 | Deferred income taxes | - 4,951 | 5,005 | 9,284 | 5,411 | 13,122 | 17,164 | 4,601 | 34,524 |
| 7 | Deduct transactions requiring cash outflows: | | | | | | | | |
| 8 | Dividends declared | 33,915 | 41,743 | 34,448 | 83,969 | 43,144 | 74,072 | 53,158 | 428,730 |
| 9 | Other | 211 | 116 | - 136 | 6,133 | 5,068 | 7,389 | 38,953 | 9,201 |
| 10 | Net internal sources of financing | 38,460 | 64,020 | 86,311 | 65,815 | 77,971 | 81,594 | 95,770 | - 78,785 |
| 11 | External: | | | | | | | | |
| 12 | Demand deposits: | | | | | | | | |
| 13 | Chequable | - 356,392 | 1,130,484 | - 177,973 | 695,143 | 423,228 | 259,277 | - 524,544 | - 103,274 |
| 14 | Non-chequable | 1,837,698 | 656,486 | 589,158 | 411,891 | 147,834 | 357,541 | 772,544 | - 421,891 |
| 15 | For RRSP | - 375,621 | 112,546 | 135,606 | - 37,968 | - 330,432 | - 225,919 | - 99,895 | - 58,852 |
| 16 | Other tax shelters | - 94,897 | - 23,468 | 1,118 | 15,825 | 12,446 | 8,161 | 7,418 | 515 |
| 17 | Term deposits: | | | | | | | | |
| 18 | Original term of less than one year | - 320,341 | - 110,244 | - 160,123 | 875,907 | 718,112 | 980,811 | - 218,614 | - 476,564 |
| 19 | Original term of one to five years | 903,625 | 445,267 | 602,227 | 2,227,185 | 227,478 | 618,013 | 1,195,885 | 2,424,677 |
| 20 | Original term of over five years | - 23,590 | 3,487 | 4,541 | 35,928 | - 1,079 | 31,930 | 23,910 | - 12,752 |
| 21 | For RRSP | 1,551,610 | 146,261 | 77,698 | 328,201 | 943,059 | 367,555 | 163,550 | 449,043 |
| 22 | Other tax shelters | - 71,037 | 23,596 | 25,153 | - 109,402 | 23,618 | 45,341 | - 2,020 | 78,246 |
| 23 | Bank loans | | | | | | | | |
| 24 | Chartered banks | 30,007 | 73,812 | 167,423 | - 17,819 | 40,994 | - 56,502 | - 104,842 | - 36,432 |
| 25 | Banks outside Canada | 98 | - 98 | - | - | 293 | 151 | 1,539 | - 1,501 |
| 26 | Other notes and loans payable: | | | | | | | | |
| 27 | Promissory notes | 599 | 5,641 | 48,220 | 56,099 | - 6,075 | - 1,084 | - 5,600 | - |
| 28 | Other | 409,733 | - 396,581 | 360,984 | - 398,767 | - 63,947 | - 34,186 | 6,505 | 43,627 |
| 29 | Accounts payable | - 108,208r | 329,733r | - 81,130 | 135,888 | - 557,025 | 73,306 | 249,287 | - 129,540 |
| 30 | Income taxes | - 12,141 | - 6,526 | - 2,993 | 13,576 | - 2,768 | 8,413 | - 907 | 8,358 |
| 31 | Owing to parent and affiliated companies | - 20,633 | - 102,824 | 185,935 | - 29,013 | 213,663 | 11,309 | 105,777 | - 70,121 |
| 32 | Mortgages payable | 19,964 | - 7,300 | - 4,077 | - 38,854 | - 139 | 7,825 | - 1,908 | - 333 |
| 33 | Other liabilities | 8,857 | 36,491 | 91,888 | 73,841 | 69,410 | - 54,959 | 10,378 | 10,704 |
| 34 | Share capital: | | | | | | | | |
| 35 | Preferred | 26,355 | 51,222 | - 32,762 | 112,295 | 100,055 | - 88,788 | 39,379 | - 68,491 |
| 36 | Common | - 8,806 | 43,531 | 36,451 | 108,600 | 30,675 | 284,562 | 140,457 | 61,649 |
| 37 | Total items 8 to 28 | 3,435,340 | 2,475,536 | 1,953,655 | 4,474,371 | 2,067,371 | 2,674,351 | 1,854,069 | 1,618,283 |
| 38 | Applications | | | | | | | | |
| 39 | Cash and demand deposits: | | | | | | | | |
| 40 | Chartered banks | | | | | | | | |
| 41 | Canadian currency | - 207,908 | 486,481 | - 194,831 | 295,291 | - 128,628 | 124,823 | 124,912 | 156,158 |
| 42 | Foreign currency | 60,626 | - 17,370 | 12,152 | - 6,347 | 66,519 | 36,113 | - 80,902 | - 8,917 |
| 43 | Branches of Canadian banks outside Canada | - 2,920 | - 43 | - 447 | 3,365 | - 914 | - 2,557 | - 235 | - |
| 44 | Other institutions in Canada and outside Canada | - 7,907 | - 5,060 | 6,828 | 52,395 | - 42,464 | - 10,772 | 8,995 | 1,520 |
| 45 | Investments in Canada: | | | | | | | | |
| 46 | Term deposits: | | | | | | | | |
| 47 | Swapped deposits | - 430,980 | 70,189 | - 119,897 | 346,433 | - 334,378 | 65,260 | 161,000 | - 99,301 |
| 48 | Chartered banks: | | | | | | | | |
| 49 | Canadian currency | 108,463 | - 92,430 | 35,094 | 92,993 | - 101,950 | - 31,175 | - 195,832 | 283,426 |
| 50 | Foreign currency | 31,828 | 17,777 | - 130,165 | 145,168 | - 169,676 | 156,212 | - 22,689 | 98,201 |
| 51 | Other institutions | - 77,783 | - 62,862 | 18,242 | 113,349 | 1,332 | 4,184 | - 10,035 | 56,807 |
| 52 | Short-term bills and notes: | | | | | | | | |
| 53 | Canada treasury bills | 439,271 | 592,188 | - 26,964 | - 91,365 | 1,305,800 | - 1,082,645 | - 479,681 | - 1,131,511 |
| 54 | Provincial treasury bills and notes | - 430,543 | 94,432 | - 26,081 | 44,092 | - 159,241 | - 4,900 | - 31,041 | 106,299 |
| 55 | Municipal notes | - 53,710 | - 7,785 | - 1,030 | 1,028 | 38 | 1,288 | 463 | 858 |
| 56 | Sales finance companies' notes | 91,835 | - 115,720 | - 33,138 | 34,159 | 36,250 | - 72,250 | 8,450 | - 8,573 |
| 57 | Commercial paper | 990,698 | - 1,031,716 | - 150,038 | - 104,837 | - 526,514 | 143,902 | 440,323 | - 486,779 |
| 58 | Long-term bonds, debentures and notes: | | | | | | | | |
| 59 | Canada | 382,234 | 533,603 | - 133,806 | 84,347 | 99,534 | 84,856 | - 50,975 | - 146,179 |
| 60 | Provincial | 91,682 | - 112,926 | 25,487 | - 45,693 | 42,304 | - 3,298 | - 88,602 | 17,983 |
| 61 | Municipal | - 20,591 | - 3,119 | 11,619 | 7,479 | 19,636 | 26,240 | - 52,923 | 26,847 |
| 62 | Corporation | 804,702 | - 157,292 | 30,626 | 152,051 | - 145,108r | 187,940r | 38,777r | 192,118r |
| 63 | Investments in units of real estate investment trusts | 390 | 460 | 4,249 | - 2,431 | 91 | 1,151 | - 19,130 | - 1,114 |
| 64 | Corporation shares | 8,905 | 66,845 | 141,091 | 280,506 | 246,563 | - 16,237 | 160,252 | - 41,710 |
| 65 | Investments in subsidiaries: | | | | | | | | |
| 66 | Shares | 10,940 | 39,632 | 146,804 | - 29,747 | 5,628 | 77,456 | - 1,189r | - 89,760 |
| 67 | Advances | 85,696 | - 115,572 | 31,547 | - 9,684 | 12,909 | 174,267 | 23,686 | 73,710 |
| 68 | Other investments in Canada | 7,994 | - 16,882 | 50,679 | - 29,874 | - 13,641 | 22,288 | - 26,295 | - 24,774 |
| 69 | Investments outside Canada: | | | | | | | | |
| 70 | Corporation shares | - 7,220 | 62,982 | - 2,391 | 36,133 | 128,114 | - 121,156 | - 100,529 | - 33,546 |
| 71 | Other | 95,303 | 56,559 | 28,558 | - 17,191 | - 182,978 | 151,775 | - 6,278r | 8,044 |
| 72 | Mortgages: | | | | | | | | |
| 73 | National Housing Act | 113,244 | 350,307 | 66,533 | 136,637 | - 94,647 | 169,949 | - 224,398 | 247,693 |
| 74 | Conventional: | | | | | | | | |
| 75 | Residential | 1,004,446 | 1,254,929 | 1,126,445 | 2,035,482 | 953,761 | 1,828,672 | 1,920,436 | 1,483,444 |
| 76 | Non-residential | 113,404 | 108,732 | 733,428 | 998 | 234,811 | 923,316 | 350,388 | 306,590 |
| 77 | Personal loans | - 7,548r | 331,433r | 228,408r | 394,273 | 458,647 | 433,132 | 93,134 | 216,124 |
| 78 | Business loans | 242,347 | 64,909 | 387,299 | 173,713 | 426,824 | - 326,756 | - 50,319 | 121,401 |
| 79 | Other loans | - 47,919 | - 22,815 | - 246,800 | 23,261 | - 78,276 | - 144,460 | - 70,904 | 11,302 |
| 80 | Lease contracts | 5,666 | 8,943 | 17,299 | - 2,274 | 19,626 | 120,270 | 13,377 | 207,408 |
| 81 | Accounts receivable and accruals | - 129,305 | 41,428 | 115,237 | 18,005 | 24,388 | - 259,807 | 74,337 | - 73,070 |
| 82 | Fixed assets, held for own use or for income | 33,288 | 45,312 | 73,413 | 49,093 | 44,184 | 34,920 | 29,060 | 35,054 |
| 83 | Real estate held for sale | 57,104 | - 12,015 | - 93,652 | - 26,608 | 4,896 | 20,677 | - 26,606r | - 21,446 |
| 84 | Other | 79,578 | 21,316 | - 178,113 | - 86,069 | - 27,327 | - 155,596r | 133,976 | 133,976 |
| 85 | Total of items 30 to 64 | 3,435,340 | 2,475,536 | 1,953,655 | 4,474,371 | 2,067,371 | 2,674,351 | 1,854,069 | 1,618,283 |
| 86 | Total sources of financing/applications | 6,251,340r | 4,896,141r | 3,750,066r | 5,522,245r | 5,093,320r | 5,239,129r | 4,456,239r | 5,164,714 |

(1) Refer to text, page xi.

TABLEAU 10. Sociétés de fiducie

États financiers trimestriels - Estimations de l'évolution de la situation financière

| 1988 | | | | 1989 | | | | N° |
|--|-------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 106,431 | 252,873r | 155,766 | 262,842 | 121,362 | 137,125r | 147,078 | 182,359 | |
| 2,783 | 3,934 | 2,943 | 2,866 | 3,526 | 4,217 | 3,419 | 3,581 | |
| 20,831 | 22,217 | 23,276 | 32,964 | 27,545 | 29,160r | 31,854 | 36,964 | |
| 6,102 | - 1,256 | - 16 | 12,707 | 23,594 | 10,937r | 29,234 | 6,933 | |
| 1,269 | - 4,122 | - 4,927 | 11,603 | - 2,408 | 21,485r | - 7,057 | - 25,611 | |
| 50,195 | 214,111r | 52,828 | 412,924 | 50,106 | 111,408r | 58,394 | 340,166 | |
| 6,326 | 10,169 | 22,823 | 17,120 | 16,291 | - 1,976r | 10,688 | 10,280 | |
| 80,895 | 49,366r | 101,391 | - 107,062 | 107,222 | 93,492r | 135,446 | - 146,220 | |
| | | | | | | | | Sources de financement(1) |
| | | | | | | | | Internes: |
| | | | | | | | | Bénéfice net avant opérations extraordinaires |
| | | | | | | | | Ajouter éléments ne comportant pas de déboursé |
| | | | | | | | | Amortissement |
| | | | | | | | | Provisions pour pertes moins amortissement |
| | | | | | | | | Impôts sur le revenu reportés |
| | | | | | | | | Déduire les opérations comportant des déboursés |
| | | | | | | | | Dividendes déclarés |
| | | | | | | | | Autres |
| | | | | | | | | Fonds de financement nets produits |
| | | | | | | | | interieurement. |
| | | | | | | | | Externes: |
| | | | | | | | | Dépôts à vue: |
| | | | | | | | | Comptes-chèques |
| | | | | | | | | Autres |
| | | | | | | | | En vue d'un REER |
| | | | | | | | | Autres paravants fiscaux |
| | | | | | | | | Dépôts à terme |
| | | | | | | | | Termes initial de moins d'un an |
| | | | | | | | | Termes initial d'un à cinq ans |
| | | | | | | | | Termes initial de plus que cinq ans |
| | | | | | | | | En vue d'un REER |
| | | | | | | | | Autres paravants fiscaux |
| | | | | | | | | Emprunts bancaires: |
| | | | | | | | | Banques à charte |
| | | | | | | | | Banques à l'étranger |
| | | | | | | | | Autres effets et prêts à payer: |
| | | | | | | | | Billets à ordre |
| | | | | | | | | Autres |
| | | | | | | | | Effets à payer |
| | | | | | | | | Impôts sur le revenu |
| | | | | | | | | Dû à la société mère et aux sociétés affiliées |
| | | | | | | | | Hypothèques à payer |
| | | | | | | | | Autres passifs |
| | | | | | | | | Capital-actions: |
| | | | | | | | | Privilèges |
| | | | | | | | | Ordinaires |
| | | | | | | | | Total des postes 8 à 28 |
| | | | | | | | | Affectations |
| | | | | | | | | Encaisse et dépôts à vue |
| | | | | | | | | Banques à charte: |
| | | | | | | | | En monnaie canadienne |
| | | | | | | | | En devises étrangères |
| | | | | | | | | Succursales de banques canadiennes à l'étranger |
| | | | | | | | | Autres institutions au Canada et à l'étranger |
| | | | | | | | | Placements au Canada: |
| | | | | | | | | Dépôts à terme: |
| | | | | | | | | Dépôts swap |
| | | | | | | | | Banques à charte: |
| | | | | | | | | En monnaie canadienne |
| | | | | | | | | En devises étrangères |
| | | | | | | | | Autres institutions |
| | | | | | | | | Billets et effets à court terme: |
| | | | | | | | | Bons du Trésor du Canada |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales |
| | | | | | | | | Effets des administrations municipales |
| | | | | | | | | Effets des sociétés de financement des ventes |
| | | | | | | | | Papiers d'affaires |
| | | | | | | | | Obligations garanties ou non et effets à long terme: |
| | | | | | | | | Du Canada |
| | | | | | | | | Des provinces |
| | | | | | | | | Des municipalités |
| | | | | | | | | Des sociétés |
| | | | | | | | | Placements dans des fiducies de placements immobiliers |
| | | | | | | | | Actions des sociétés |
| | | | | | | | | Placements dans les filiales: |
| | | | | | | | | Actions |
| | | | | | | | | Avances |
| | | | | | | | | Autres placements au Canada |
| | | | | | | | | Placements hors du Canada: |
| | | | | | | | | Actions des sociétés |
| | | | | | | | | Autres |
| | | | | | | | | Hypothèques: |
| | | | | | | | | Loi nationale sur l'habitation |
| | | | | | | | | Conventionnelles |
| | | | | | | | | Residentielle |
| | | | | | | | | Construction non-résidentielle |
| | | | | | | | | Prêts personnels |
| | | | | | | | | Prêts commerciaux |
| | | | | | | | | Autres prêts |
| | | | | | | | | Contrats de crédit-bail |
| | | | | | | | | Effets à recevoir et actif couru |
| | | | | | | | | Immobilisations |
| | | | | | | | | Biens immeubles détenus en vue de la vente |
| | | | | | | | | Autres |
| | | | | | | | | Total des postes 30 à 64 |
| | | | | | | | | Total, sources de financement/affectation |
| 36,968 | - 437,594 | 1,345,764 | - 945,831 | 1,561,502 | - 98,782r | - 1,019,574 | - 285,301 | |
| 133,927 | 33,251 | - 36,047 | - 8,747 | - 152,236 | - 33,786r | - 5,950 | 130,265 | |
| - | - | - | - | - | - | - | - | |
| - 5,556 | 2,453 | - 11,773 | - 7,366 | 18,537 | 13,332 | - 28,255 | 60,082 | |
| - 141,561 | - 42,509 | - 49,535 | - 8,547 | - 37,931 | - 83,712 | 50,151 | - 52,093 | |
| 89,318 | 104,734 | 24,273 | 220,711 | - 67,638 | - 98,993r | 44,217 | - 424,442 | |
| - 217,034 | - 4,899 | 79,896 | - 16,356 | - 197,801 | 249,654 | - 290,601 | - 343 | |
| - 104,170 | - 44,263 | 100,632 | 49,127 | - 161,935 | - 13,010r | - 43,284 | 76,878 | |
| 900,934 | 470,606 | - 336,661 | 715,215 | - 398,421 | 1,676,924r | - 222,740 | 855,879 | |
| 14,805 | - 304,458 | 113,478 | 387,870 | - 535,229 | 256,213r | - 24,066 | 88,948 | |
| - 167 | - 3,822 | 5,636 | 9,164 | - 9,436 | 32,123 | - 24,995 | 5,131 | |
| 3,856 | 7,398 | - 14,048 | 66,632 | 2,991 | - 34,748r | - 23,933 | 1,993 | |
| 534,392 | 699,764 | 166,769 | 96,860 | 2,497,938 | 1,498,336r | 494,033 | 41,135 | |
| - 116,641 | 1,140 | - 118,967 | - 379,942 | - 83,445 | 94,466r | 73,138 | - 272,148 | |
| 94,169 | - 3,613 | - 42,779 | - 56,041 | - 205,821 | - 101,067r | - 128,504 | - 6,283 | |
| 2,018 | - 5,782 | 16,124 | - 72,457 | - 31,939 | - 66,500 | - 16,836 | - 46,145 | |
| 496,545r | - 223,941 | - 20,155 | 98,236 | - 106,973 | - 472,691r | - 7,887 | 148,169 | |
| - 7,579 | - | - | - | - | - | - | - | |
| - 147,293 | - 55,431 | 10,753 | - 153,214 | 224,130 | 322,065r | 93,196 | 13,952 | |
| 60,783 | 34,918 | 4,723 | - 48,167 | 117,607 | 14,960r | 189,375 | - 184,596 | |
| - 72,281 | 434,051 | - 207,356 | 37,814 | - 380,878 | 110,551 | 139,476 | - 328,513 | |
| - 14,808 | - 15,306 | - 277 | - 2,576 | 22,904 | 12,186 | 20,296 | 43,284 | |
| - 9,356 | - 618 | - 18,353 | - 4,070 | - 8,768 | 886r | 715 | 2,108 | |
| 38,599 | - 42,364 | 34,600 | - 12,853 | - 16,277 | - 13,556r | 4,936 | 3,937 | |
| 111,410 | 176,239 | 275,323 | 84,191 | 44,415 | 235,084r | 298,606 | 235,533 | |
| 1,277,571 | 2,217,933 | 2,511,429 | 2,091,905 | 2,491,172 | 2,400,751r | 2,223,659 | 2,031,697 | |
| 248,328 | 623,388 | 578,183 | 467,904 | 252,254 | 422,119r | 395,554 | 716,111 | |
| 320,666r | 200,986r | 320,364r | 332,397 | 175,797 | 310,463r | 266,639 | 608,116 | |
| - 234,031 | 582,053 | - 335,548 | 70,978 | 418,827 | - 237,919 | - 259,169 | - 148,041 | |
| - 30,898 | 21,981 | - 15,895 | 19,922 | 52,570 | 82,735r | 125,301 | - 19,621 | |
| 104,265 | 194,654 | 112,199 | 23,157 | 55,139 | - 6,559r | 114,730 | 158,646 | |
| 846,504 | - 140,479 | - 928,356 | 931,049 | - 1,319,048 | 545,192r | 89,290 | 254,294 | |
| 64,920 | 47,123 | 38,297 | 125,427 | 83,174 | 7,674r | 17,633 | 48,677 | |
| - 75,257 | - 31,404 | - 17,395 | 7,433 | - 13,991 | - 24,432r | 12,234 | - 18,174 | |
| 66,981 | - 8,951 | - 45,569 | 161,880 | 209,828 | 18,636r | - 87,401 | - 61,082 | |
| 4,270,327 | 4,487,238 | 3,539,729 | 4,281,705 | 4,501,018 | 4,021,923r | 2,470,484 | 3,974,125 | |
| 6,011,438r | 6,295,261r | 6,637,654r | 7,267,749 | 9,320,670 | 7,241,999r | 4,810,797 | 6,307,672 | |

(1) Prière de se référer au texte, page xi.

TABLE 11. Trust Companies

Estimated Provincial Distribution of Selected Assets and Liabilities, Fourth Quarter, 1989

| No | | Newfoundland | Prince Edward Island | Nova Scotia | New Brunswick | Québec | Ontario |
|----|--|--|-----------------------|---------------------------|-------------------|-------------------|-------------------|
| | | Terre-Neuve Edouard | Île-du-Prince-Edouard | Nouvelle-Écosse Brunswick | Nouveau-Brunswick | | |
| | | thousands of dollars - milliers de dollars | | | | | |
| | Assets | | | | | | |
| | Investments: | | | | | | |
| | Short-term bills and notes: | | | | | | |
| 1 | Provincial treasury bills and notes | 17,705 | - | 158 | 622 | 199,218 | 202,306 |
| 2 | Municipal notes | - | - | - | - | - | - |
| | Long-term bonds, debentures and notes: | | | | | | |
| 3 | Provincial | 8,296 | 5,379 | 63,018 | 13,814 | 154,634 | 230,021 |
| 4 | Municipal | 184 | - | 156 | - | 170,793 | 1,354 |
| | Loans: | | | | | | |
| | Mortgages: | | | | | | |
| 5 | National Housing Act | 151,793 | 37,219 | 302,080 | 125,091 | 1,656,461 | 5,258,239 |
| | Conventional: | | | | | | |
| 6 | Residential | 405,309 | 198,594 | 1,747,720 | 730,955 | 7,215,844 | 30,224,484 |
| 7 | Non-residential | 117,845 | 41,230 | 448,328 | 214,962 | 2,722,143 | 6,153,767 |
| 8 | Personal | 71,404 | 23,231 | 182,895 | 93,178 | 712,876 | 5,497,494 |
| 9 | Total assets | 772,536 | 305,653 | 2,744,355 | 1,178,622 | 12,831,969 | 47,567,665 |
| | Liabilities | | | | | | |
| | Demand deposits: | | | | | | |
| 10 | Chequable | 44,483 | 36,569 | 219,433 | 131,161 | 685,200 | 7,702,344 |
| 11 | Non-chequable | 59,434 | 47,173 | 212,875 | 205,515 | 1,252,267 | 8,318,140 |
| 12 | Tax sheltered(1) | - | - | - | - | - | - |
| | Term deposits: | | | | | | |
| 13 | Original term of less than one year | } 329,120 | 238,462 | 1,773,463 | 933,102 | 8,653,275 | 31,414,482 |
| 14 | Original term of one to five years | | | | | | |
| 15 | Original term of over five years | | | | | | |
| 14 | Tax sheltered | 124,965 | 89,361 | 619,610 | 359,110 | 4,298,522 | 14,599,135 |
| 15 | Total liabilities | 558,002 | 411,565 | 2,825,381 | 1,628,888 | 14,889,264 | 62,034,101 |

TABLE 12. Mortgage Loan Companies

Estimated Provincial Distribution of Selected assets and Liabilities, Fourth Quarter, 1989

| No | | Newfoundland | Prince Edward Island | Nova Scotia | New Brunswick | Ontario | Québec |
|----|--|--|-----------------------|------------------|-------------------|-------------------|-------------------|
| | | Terre-Neuve | Île-du-Prince-Edouard | Nouvelle-Écosse | Nouveau-Brunswick | | |
| | | thousands of dollars - milliers de dollars | | | | | |
| | Assets | | | | | | |
| | Investments: | | | | | | |
| | Short-term bills and notes: | | | | | | |
| 1 | Provincial treasury bills and notes | 33,384 | - | - | - | 218,938 | 121,070 |
| 2 | Municipal notes | - | - | - | - | - | - |
| | Long-term bonds, debentures and notes: | | | | | | |
| 3 | Provincial | 55 | - | 16,707 | 1,007 | 122,918 | 24,631 |
| 4 | Municipal | - | - | 188 | - | - | - |
| | Loans: | | | | | | |
| | Mortgages: | | | | | | |
| 5 | National Housing Act | 382,921 | 61,332 | 621,386 | 432,980 | 4,126,504 | 5,915,657 |
| | Conventional: | | | | | | |
| 6 | Residential | 581,177 | 180,501 | 2,030,544 | 903,227 | 10,508,371 | 37,727,777 |
| 7 | Non-residential | 34,379 | 41,941 | 157,195 | 51,043 | 609,277 | 3,652,468 |
| 8 | Personal | 71,520 | 26,283 | 263,709 | 110,980 | 878,580 | 3,790,504 |
| 9 | Total assets | 1,103,436 | 310,057 | 3,089,729 | 1,499,237 | 16,464,588 | 51,232,107 |
| | Liabilities | | | | | | |
| | Demand deposits: | | | | | | |
| 10 | Chequable | 136,756 | 113,246 | 546,653 | 217,738 | 2,469,757 | 15,808,207 |
| 11 | Non-chequable | 242,240 | 52,221 | 482,933 | 295,985 | 804,416 | 3,747,655 |
| 12 | Tax sheltered(1) | - | - | - | - | - | - |
| | Term deposits: | | | | | | |
| 13 | Original term of less than one year | } 489,813 | 192,521 | 1,507,534 | 933,621 | 13,297,474 | 24,570,246 |
| 14 | Original term of one to five years | | | | | | |
| 15 | Original term of over five years | | | | | | |
| 14 | Tax sheltered | 14,825 | 2,760 | 37,157 | 20,826 | 145,801 | 405,484 |
| 15 | Total liabilities | 883,634 | 360,748 | 2,574,277 | 1,468,170 | 16,717,448 | 44,531,592 |

(1) Now included with term tax sheltered deposits.

TABLEAU 11. Sociétés de fiducie

Estimations de la distribution provinciale de certains postes de l'actif et du passif, quatrième trimestre, 1989

| Manitoba | Saskatchewan | Alberta | British Columbia Colombie- Britannique | Yukon and N. W. T. Yukon et T. N.-O. | Canada | N ^o |
|--|------------------|------------------|---|---|-------------------|--|
| thousands of dollars - milliers de dollars | | | | | | |
| | | | | | | Actif |
| 12,604 | 78,628 | 30,375 | 54,012 | - | 595,628 | Investissements: Billets et effets à court terme Bons du trésor et effets des administrations provinciales |
| - | - | 18,316 | - | - | 18,316 | Effets des administrations municipales |
| 7,617 | 19,995 | 17,612 | 13,814 | - | 534,200 | Obligations garanties ou non et effets à long terme: Des provinces |
| 400 | 205 | - | 3,968 | - | 177,060 | Des municipalités |
| | | | | | | Prêts: |
| 268,167 | 287,201 | 1,681,088 | 1,307,143 | 774 | 11,075,256 | Hypothécaires: Loi national sur l'habitation |
| 1,037,345 | 711,750 | 4,484,751 | 6,646,700 | 1,233 | 53,404,685 | Conventionnels |
| 334,508 | 286,935 | 968,063 | 1,292,782 | 1,415 | 12,581,978 | Résidentielles |
| 134,333 | 154,392 | 527,718 | 635,468 | 418 | 8,033,407 | Constructions non-résidentielles |
| | | | | | | Personnels |
| 1,794,974 | 1,539,106 | 7,727,923 | 9,953,887 | 3,840 | 86,420,530 | Total de l'actif |
| | | | | | | Passif |
| 153,987 | 154,700 | 725,666 | 1,301,654 | - | 11,155,197 | Dépôts à vue: Comptes-chèques |
| 171,506 | 187,786 | 821,655 | 1,532,253 | 252 | 12,808,856 | Autres |
| | | | | | | Paravants fiscaux(1) |
| | | | | | | Dépôts à terme: |
| 2,067,376 | 2,080,931 | 4,434,276 | 4,446,864 | 3,474 | 56,374,825 | Terme initial de moins d'un an |
| 1,061,563 | 1,218,201 | 2,448,550 | 1,867,712 | 2,305 | 26,589,034 | Terme initial d'un à cinq ans |
| 3,454,432 | 3,641,618 | 8,430,147 | 9,148,483 | 6,031 | 107,027,912 | Terme initial de plus que cinq ans |
| | | | | | | Paravants fiscaux |
| | | | | | | Total du passif |

TABLEAU 12. Sociétés de prêts hypothécaires

Estimations de la distribution provinciale de certains postes de l'actif et du passif, quatrième trimestre, 1989

| Manitoba | Saskatchewan | Alberta | British Columbia Colombie- Britannique | Yukon and N. W. T. Yukon et T. N.-O. | Canada | N ^o |
|--|------------------|------------------|---|---|--------------------|---|
| thousands of dollars - milliers de dollars | | | | | | |
| | | | | | | Actif |
| 135,836 | 126,873 | 347,087 | 590,327 | - | 1,573,515 | Placements: Billets et effets à court terme Bons du trésor et effets des administrations provinciales |
| - | - | - | - | - | - | Effets des administrations municipales |
| 6,933 | 44,955 | 25,000 | - | - | 242,206 | Obligations garanties ou non et effets à long terme: Des provinces |
| - | - | - | - | - | 188 | Des municipalités |
| | | | | | | Prêts: |
| 833,132 | 1,144,097 | 3,132,601 | 3,026,319 | 181,856 | 19,858,785 | Hypothécaires: Loi national sur l'habitation |
| 2,184,808 | 1,304,675 | 3,862,957 | 8,834,405 | 65,903 | 68,184,345 | Conventionnels |
| 220,033 | 552,013 | 362,153 | 1,092,662 | 12,016 | 6,785,180 | Résidentielles |
| 102,442 | 275,452 | 238,472 | 1,185,676 | 6,535 | 6,950,153 | Constructions non-résidentielles |
| | | | | | | Personnels |
| 3,483,184 | 3,448,065 | 7,968,270 | 14,729,389 | 266,310 | 103,594,372 | Total de l'actif |
| | | | | | | Passif |
| 1,334,291 | 1,203,741 | 2,982,263 | 6,835,812 | 50,915 | 31,499,379 | Dépôts à vue: Comptes-chèques |
| 306,102 | 316,647 | 725,706 | 1,424,021 | 10,025 | 8,407,951 | Autres |
| | | | | | | Paravants fiscaux(1) |
| | | | | | | Dépôts à terme: |
| 2,627,671 | 2,537,438 | 5,195,854 | 7,290,440 | 64,840 | 58,707,452 | Terme initial de moins d'un an |
| 41,482 | 34,017 | 92,162 | 158,881 | 2,283 | 955,678 | Terme initial d'un à cinq ans |
| 4,309,546 | 4,091,843 | 8,995,985 | 15,509,154 | 128,063 | 99,570,460 | Terme initial de plus que cinq ans |
| | | | | | | Paravants fiscaux |
| | | | | | | Total du passif |

(1) Compris avec les paravants fiscaux à terme

TABLE 13. Mortgage Loan Companies

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | 1986 | | | | 1987 | | | | |
|--|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Assets | | | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 1 | Canadian currency | 236,102 | 87,561 | 132,098 | 239,560 | 146,552 | 285,521 | 443,111 | 257,378 |
| 2 | Foreign currency | 654 | 8,985 | 1,248 | 1,253 | 3,889 | 331 | 715 | 659 |
| 3 | Other institutions in Canada and outside Canada | 33,004 | 43,019 | 44,169 | 31,133 | 32,901 | 60,165 | 57,562 | 907 |
| | Investments in Canada: | | | | | | | | |
| | Term deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| | Canadian currency | | | | | | | | |
| 5 | Foreign currency (including swapped deposits) | 782,525 | 530,627 | 223,413 | 247,619 | 283,735 | 684,825 | 392,264 | 628,468 |
| 6 | Other institutions | 23,108 | 20,571 | 12,632 | 2,450 | 3,296 | 9,224 | 11,506 | 11,953 |
| | Short-term bills and notes: | | | | | | | | |
| 7 | Canada treasury bills | 33,045 | 9,869 | 10,442 | 8,691 | 6,170 | 7,970 | 8,350 | 31,600 |
| 8 | Provincial treasury bills and notes | 1,320,334 | 1,276,081 | 1,840,185r | 1,897,308 | 2,197,991 | 2,539,920 | 3,262,159 | 3,017,333 |
| 9 | Municipal notes | 24,904 | 51,613 | 21,205 | 16,202 | 7,542 | 17,571 | - | 296,391 |
| 10 | Sales finance companies' notes | - | 1,002 | 21 | - | 1,977 | 1,971 | 13,870 | 8,521 |
| 11 | Commercial paper | 183,929 | 283,974 | 267,237 | 43,604 | 82,886 | 84,473 | 112,629 | 112,084 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 12 | Canada | 587,567 | 641,493 | 553,107 | 709,614 | 639,619 | 747,773 | 714,322 | 636,649 |
| 13 | Provincial | 78,188 | 64,343 | 69,007 | 61,934 | 36,762 | 69,037 | 68,888 | 80,571 |
| 14 | Municipal | 9,105 | 10,033 | 11,839 | 11,226 | 10 | 10 | 10 | 10 |
| 15 | Corporation | 1,248,372 | 888,444 | 969,597 | 807,045 | 542,064 | 400,884 | 377,406 | 373,944 |
| 16 | Investments in units of real estate investment trust | - | - | - | - | - | - | - | - |
| | Corporation shares: | | | | | | | | |
| 17 | Investment in subsidiaries: | 294,589 | 324,047 | 330,688 | 360,613 | 307,784 | 282,363 | 285,308 | 357,194 |
| 18 | Shares | 190,586 | 193,667 | 198,699 | 196,997 | 138,821 | 188,158 | 215,197 | 233,772 |
| 19 | Advances | 231,639 | 107,809 | 64,487 | 343,714 | 217,904 | 186,830 | 176,654 | 55,923 |
| 20 | Other investments in Canada | 5,996 | 6,069 | 6,044 | 7,002 | 1,316 | 1,327 | 1,728 | 1,329 |
| | Investments outside Canada: | | | | | | | | |
| 21 | Corporation shares | 17,020 | 15,818 | 15,034 | 16,336 | 12,520 | - | - | - |
| 22 | Other | 26,568 | 19,521 | 22,999 | 9,107 | 13,969 | 542 | 359 | 600 |
| | Loans: | | | | | | | | |
| | Mortgages: | | | | | | | | |
| 23 | National Housing Act | 12,332,845 | 12,846,458 | 12,863,128 | 13,202,899 | 12,297,219 | 12,500,542 | 13,897,372 | 14,793,079 |
| | Conventional: | | | | | | | | |
| 24 | Residential | 26,906,726 | 27,769,262 | 30,509,269 | 31,683,295 | 33,321,246 | 37,239,745 | 41,195,924 | 44,513,642 |
| 25 | Non-residential | 2,964,228r | 2,997,320r | 3,914,679r | 3,981,809 | 3,789,840 | 4,062,378 | 4,771,692 | 5,010,734 |
| 26 | Personal | 1,774,890 | 1,535,704 | 2,115,463 | 2,004,962 | 1,981,012 | 2,763,666 | 3,684,967 | 4,142,753 |
| 27 | Collateral business loans | 384,388 | 665,830 | 1,001,322 | 994,874 | 1,180,677 | 1,251,951 | 2,030,190 | 1,831,365 |
| 28 | Other loans | 42,805 | 50,289 | 58,758 | 61,196 | 57,659 | 43,309 | 39,094 | 36,716 |
| 29 | Lease contracts | 4,056 | 3,892 | 3,723 | 3,552 | 4,928 | 8,168 | 8,903 | 10,113 |
| 30 | Accounts receivable and accruals | 324,029 | 303,158 | 309,230 | 315,216 | 452,997 | 519,491 | 505,005 | 786,585 |
| 31 | Fixed assets | 59,299 | 57,589 | 54,972 | 54,856 | 45,323 | 47,247 | 48,412 | 48,147 |
| 32 | Real estate held for sale | 273,347 | 271,293 | 219,885 | 180,715 | 164,132 | 52,275 | 60,171 | 42,478 |
| 33 | Other assets | 173,520 | 203,138 | 204,635 | 289,673 | 119,132 | 112,389 | 116,677 | 139,514 |
| 40 | Total assets | 50,568,170 | 51,283,479 | 56,049,215 | 57,784,476 | 58,091,873 | 64,170,056 | 72,689,429 | 77,460,412 |
| Liabilities | | | | | | | | | |
| | Demand deposits: | | | | | | | | |
| 41 | Chequable | 1,226,512 | 1,888,397 | 3,532,236 | 4,678,335 | 5,429,336 | 10,075,707 | 12,385,528 | 13,250,307 |
| 42 | Non-chequable | 71,898 | 252,097 | 756,591 | 1,182,018 | 1,470,208 | 1,926,562 | 4,583,544 | 4,643,721 |
| 43 | For RRSP | 1,606 | 42,903 | 43,226 | 44,274 | 84,550 | 85,258 | 90,291 | 82,608 |
| 44 | Other tax shelters | - | - | - | - | - | - | - | - |
| | Term deposits: | | | | | | | | |
| 45 | Original term of less than one year | 3,725,788 | 3,544,119 | 3,613,534 | 3,202,191 | 3,074,206 | 3,158,739 | 2,878,231 | 2,303,499 |
| 46 | Original term of one to five years | 26,101,963 | 26,474,564 | 27,309,193 | 30,485,871 | 30,745,871 | 31,264,947 | 32,311,475 | 35,851,745 |
| 47 | Original term of over five years | 767,369 | 765,398 | 750,466 | 723,800 | 686,104 | 12,764 | 12,245 | 12,349 |
| 48 | For RRSP | 105,324 | 119,187 | 121,974 | 130,647 | 160,736 | 167,877 | 178,623 | 192,936 |
| 49 | Other tax shelters | - | - | - | - | 412 | 2,812 | 3,231 | 8,224 |
| | Bank loans: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 50 | Canadian currency | 20,688 | 33,480 | 38,622 | 34,725 | 52,666 | 34,037 | 73,290 | 20,734 |
| 51 | Foreign currency | - | - | - | - | - | - | - | 57 |
| 52 | Banks outside Canada | - | - | - | - | - | - | - | - |
| | Other notes and loans payable: | | | | | | | | |
| | Promissory notes: | | | | | | | | |
| 53 | Less than one year | 4,999,835 | 2,040,618 | 2,056,517 | 2,173,846 | 2,170,250 | 1,702,337 | 1,356,721 | 1,064,041 |
| 54 | One year or more | 1,786,601 | 1,895,055 | 2,279,210 | 2,333,631 | 1,709,378 | 1,816,621 | 1,800,297 | 1,695,613 |
| 55 | Other | 121,542 | 190,595 | 189,009 | 328,774 | 371,099 | 1,028,190 | 1,077,599 | 1,632,579 |
| 56 | Accounts payable and accruals | 1,551,930 | 1,512,337 | 1,765,903 | 1,438,393 | 1,632,380 | 1,822,756 | 1,866,187 | 1,688,660 |
| 57 | Income taxes | - 2,389 | 1,707 | 14,001 | 354 | - 18,164 | 15,795 | 27,990 | 25,022 |
| | Owing to parent and affiliated companies: | | | | | | | | |
| 58 | In Canada | 6,961,859 | 9,493,557 | 10,399,736 | 7,526,772 | 7,018,681 | 7,289,240 | 9,853,226 | 10,552,630 |
| 59 | Outside Canada | - | - | 217 | 75 | 165,343 | 167,625 | 164,100 | 164,100 |
| 60 | Debentures issued under trust indenture | 438,711 | 337,370 | 400,821 | 567,059 | 462,152 | 486,177 | 559,978 | 560,927 |
| 61 | Deferred income | 404 | - 15,472 | - 2,740 | - 11,987 | - 8,848 | 9,766 | 57,889 | 82,355 |
| 62 | Mortgages payable | 8,198 | 7,774 | 7,709 | 7,980 | 10,574 | 459 | 250 | 226 |
| 63 | Deferred income taxes | 135,867 | 137,290 | 127,579 | 140,335 | 179,937 | 209,700 | 234,682 | 281,597 |
| 64 | Other liabilities | 120,662 | 105,312 | 138,434 | 201,597 | 141,832 | 148,497 | 116,676 | 139,540 |
| Shareholders' equity | | | | | | | | | |
| | Share capital: | | | | | | | | |
| 65 | Preferred | 460,711 | 457,766 | 468,835 | 488,597 | 496,165 | 540,681 | 540,609 | 582,546 |
| 66 | Common | 1,249,981 | 1,269,998 | 1,312,153 | 1,352,430 | 1,396,967 | 1,518,227 | 1,594,674 | 1,721,719 |
| 67 | Contributed surplus | 170,842 | 170,894 | 171,711 | 194,119 | 194,075 | 265,023 | 457,536 | 483,889 |
| 68 | Reserves | 114,492 | 133,610 | 149,158 | 145,323 | 129,954 | 140,819 | 136,508 | 95,246 |
| 69 | Retained earnings | 427,277 | 424,486 | 404,708 | 415,031 | 335,409 | 279,440 | 328,409 | 323,542 |
| 70 | Total liabilities and shareholders' equity | 50,568,170 | 51,283,479 | 56,049,215 | 57,784,476 | 58,091,873 | 64,170,056 | 72,689,429 | 77,460,412 |

TABLE 14. Mortgage Loan Companies

Quarterly Statements of Estimated Revenues and Expenses

| No | 1986 | | | | 1987 | | | | |
|----|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest: | | | | | | | | |
| 1 | Bonds and debentures | 34,934 | 31,011 | 28,395 | 44,362 | 26,048 | 22,208 | 22,967 | 23,865 |
| 2 | Mortgages | 1,201,488 | 1,212,875 | 1,266,334 | 1,316,163 | 1,331,595 | 1,349,882 | 1,448,650 | 1,622,177 |
| 3 | Leasing contracts | 41 | 57 | 38 | 35 | 81 | 171 | 270 | 273 |
| 4 | Personal or consumer loans | 60,087 | 54,079 | 46,028 | 52,744 | 62,482 | 75,341 | 65,717 | 100,289 |
| 5 | Other | 68,416 | 90,225 | 89,435 | 81,388 | 106,148 | 112,695 | 153,642 | 193,083 |
| 6 | Amortization of discount | 8,469 | 449 | - 266 | 3,407 | - 563 | - 464 | - 334 | 22 |
| | Dividends: | | | | | | | | |
| | Companies in Canada | | | | | | | | |
| 7 | Subsidiary companies | 1,812 | 1,342 | 2,846 | 889 | 903 | 105 | 118 | 110 |
| 8 | Other companies | 5,508 | 5,543 | 6,051 | 6,057 | 5,461 | 5,383 | 5,094 | 6,112 |
| | Companies outside Canada: | | | | | | | | |
| 9 | Subsidiary companies | - | - | - | - | - | - | - | - |
| 10 | Other companies | 152 | 176 | 99 | 117 | 98 | 22 | 15 | 265 |
| | Fees and commissions: | | | | | | | | |
| 11 | Estates, trusts and agencies | 10 | 10 | 10 | 10 | - | - | - | - |
| 12 | Sale of real estate | 259 | 184 | 342 | - | 147 | 10 | 10 | 239 |
| 13 | Other fees and commissions | 2,975 | 2,509 | 2,318 | 3,571 | 4,087 | 4,943 | 3,282 | 2,461 |
| 14 | Rental income | 3,347 | 3,347 | 1,282 | 791 | 254 | 162 | 111 | 46 |
| 15 | Equity in income of subsidiaries | 905 | 416 | 1,496 | 344 | 1,031 | 1,177 | 18 | - 339 |
| 16 | Other revenue | 39,867 | 40,548 | 34,141 | 45,313 | 51,902 | 44,172 | 34,045 | 34,712 |
| 20 | Total revenue | 1,428,270 | 1,446,771 | 1,478,549 | 1,555,191 | 1,589,674 | 1,615,807 | 1,733,605 | 1,983,315 |
| | Expenses | | | | | | | | |
| 21 | Salaries | 14,131 | 14,254 | 15,408 | 12,067 | 10,963 | 12,070 | 12,338 | 12,398 |
| | Commissions: | | | | | | | | |
| 22 | Salesmen | 122 | 113 | 115 | 129 | 69 | 213 | 192 | 230 |
| 23 | Real estate agents | 16,831 | 17,564 | 15,061 | 18,339 | 20,594 | 17,800 | 12,638 | 12,320 |
| | Interest: | | | | | | | | |
| 24 | Savings deposits | 22,633 | 32,927 | 60,401 | 93,753 | 103,239 | 130,622 | 208,025 | 278,625 |
| 25 | Term deposits | 774,363 | 789,019 | 792,426 | 803,062 | 812,682 | 775,760r | 795,488 | 882,675 |
| 26 | Debentures | 14,602 | 18,386 | 14,886 | 16,971 | 14,977 | 13,653 | 13,277 | 14,225 |
| 27 | Promissory notes | 165,285 | 171,913 | 128,879 | 85,128 | 87,145 | 82,489 | 79,785 | 73,923 |
| 28 | Mortgage payable | 531 | 27 | 18 | 18 | 13 | 15 | - | - |
| 29 | Other | 225,684 | 198,268 | 211,855 | 255,850 | 223,466 | 249,761r | 257,099 | 289,235 |
| 30 | Amortization | 1,985 | 2,384 | 2,703 | 5,641 | 10,288 | 8,227r | 8,062 | 7,882 |
| 31 | Depreciation | 995 | 1,139 | 1,426 | 1,355 | 807 | 909 | 1,004 | 680 |
| 32 | Net premises operating expense | 2,059 | 3,453 | 2,205 | 1,135 | 498 | 608 | 526 | 604 |
| 33 | Provision for losses | 5,866 | 6,542 | 23,099 | 10,379 | 4,201 | 18,314 | 2,314 | 2,502 |
| 34 | Management Fees | 9,165 | 8,664 | 11,318 | 15,389 | 19,639 | 18,224 | 18,952 | 27,635 |
| 35 | Other expenses | 114,802 | 126,123 | 145,725 | 159,364 | 201,664 | 194,941 | 222,776 | 246,192 |
| 40 | Total expenses | 1,369,054 | 1,390,776 | 1,425,525 | 1,478,940 | 1,510,245 | 1,523,606 | 1,632,476 | 1,849,126 |
| 45 | Net income before income taxes | 59,216 | 55,995 | 53,024 | 76,251 | 79,429 | 92,201 | 101,129 | 134,189 |
| | Income taxes: | | | | | | | | |
| 46 | Current | 17,285 | 15,075 | 18,761 | 26,122 | 25,764 | 30,622 | 20,408 | 13,053 |
| 47 | Deferred | 2,473 | 1,562 | - 1,801 | 4,906 | 7,184 | 15,790 | 25,121 | 46,120 |
| 50 | Net income before extraordinary transactions | 39,458 | 39,358 | 36,064 | 45,223 | 46,481 | 45,789 | 55,600 | 75,016 |
| 51 | Realized gains (losses) | 2,370 | 8,761 | 8,391 | 28,408 | 5,131 | 2,451 | 637 | 2,666 |
| 52 | Asset evaluation increase (decrease) | - | - | - | - | - | - 1,613 | 1,597 | - 671 |
| 53 | Foreign exchange rate gain (loss) | 1 | 4 | 46 | - 41 | - 197 | - | - | - |
| 54 | Other additions (deductions) | - | - | - | - | - | - | - | - |
| 55 | Net income | 41,829 | 48,123 | 44,501 | 73,590 | 51,415 | 46,627 | 57,834 | 77,011 |

TABLEAU 14. Sociétés de prêts hypothécaires

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Revenus |
| | | | | | | | | Interêt: |
| 24,535 | 23,525 | 22,615 | 22,434 | 21,001 | 20,216 | 19,524 | 20,447 | Obligations |
| 1,742,758 | 1,829,833 | 1,964,710 | 2,052,373 | 2,162,611 | 2,293,899 | 2,532,311 | 2,695,223 | Hypothèques |
| 424 | 420 | 653 | 863 | 1,073 | 1,283 | 1,232 | 1,518 | Contrats de crédit-bail |
| 121,976 | 124,390 | 121,712 | 117,250 | 108,337 | 154,966 | 173,434 | 167,107 | Prêts personnels ou à la consommation |
| 189,543 | 195,272 | 231,458 | 265,062 | 338,871 | 379,377 | 433,710 | 504,450 | Autres |
| - 1,881 | - 37 | - | - | - | - | - | - | Amortissement de l'escompte |
| | | | | | | | | Dividendes: |
| 112 | 101 | 115 | 120 | 125 | 130 | 122 | 121 | Sociétés au Canada |
| 19,391 | 7,414 | 8,503 | 12,051 | 10,441 | 10,523 | 9,869 | 11,962 | Filiates |
| - | - | - | - | - | - | - | - | Autres sociétés |
| 20 | 25 | 20 | 30 | 40 | 50 | 47 | 24 | Sociétés à l'étranger: |
| | | | | | | | | Filiales |
| | | | | | | | | Autres sociétés |
| | | | | | | | | Droits et commissions reçus: |
| 72 | 22 | 18 | - | 108 | 194 | 106 | 106 | Successions, sociétés de fiducie et agences |
| 4,065 | 5,077 | 5,191 | 5,310 | 5,429 | 5,548 | 5,667 | 5,558 | Vente de biens immeubles |
| 95 | 115 | 120 | 125 | 130 | 135 | 140 | - | Autres droits et commissions |
| 647 | 656 | 1,088 | 1,466 | 878 | 2,095 | 1,767 | - | Revenu locatif |
| 37,467 | 27,887 | 30,021 | 41,357 | 33,896 | 34,127 | 49,881 | 40,762 | Avoir des actionnaires sous forme de bénéfice auprès des filiales. |
| 2,139,224 | 2,214,700 | 2,386,224 | 2,518,441 | 2,682,940 | 2,902,543 | 3,227,810 | 3,447,384 | Autres revenus |
| | | | | | | | | Total des revenus |
| | | | | | | | | Dépenses |
| 13,999 | 14,036 | 14,474 | 15,570 | 12,837 | 13,761 | 14,138 | 15,820 | Rémunérations |
| 80 | 93 | 103 | 106 | 103 | 50 | 48 | 18 | Commissions: |
| 21,630 | 18,800 | 19,121 | 21,498 | 23,693 | 21,784 | 22,860 | 27,093 | Vendeurs |
| | | | | | | | | Agents immobiliers |
| 316,783 | 374,284 | 476,125 | 576,497 | 656,310 | 797,230 | 944,553 | 1,021,118 | Intérêts: |
| 956,416 | 1,009,665 | 1,082,587 | 1,139,211 | 1,249,094 | 1,346,843 | 1,505,413 | 1,594,413 | Dépôts d'épargne |
| 13,543 | 13,665 | 13,613 | 12,178 | 12,176 | 12,400 | 12,501 | 13,661 | Dépôts à terme |
| 72,406 | 64,477 | 62,838 | 59,123 | 69,666 | 90,465 | 77,203 | 71,985 | Obligations |
| - | - | - | - | - | - | - | 83 | Billets à ordre |
| 290,232 | 281,650 | 267,753 | 245,217 | 226,013 | 185,131 | 147,308 | 155,734 | Hypothèques à payer |
| 6,163 | 7,117 | 7,910 | 7,446 | 8,057 | 8,233 | 8,070 | 9,267 | Autres |
| 1,160 | 919 | 1,344 | 1,011 | 1,075 | 1,112 | 1,142 | 1,477 | Amortissement |
| 784 | 853 | 844 | 1,096 | 1,018 | 1,236 | 1,290 | 1,445 | Dépréciation |
| 742 | 709 | 1,584 | 1,375 | 1,236 | 994 | 239 | 4,208 | Dépenses d'exploitation nettes au titre des locaux |
| 29,011 | 38,696 | 39,147 | 43,005 | 13,199 | 23,332 | 54,319 | 151,943 | Provisions pour pertes |
| 261,967 | 240,943 | 247,736 | 277,400 | 267,909 | 247,857 | 253,869 | 211,823 | Honoraires de gestion |
| 1,984,916 | 2,065,907 | 2,235,179 | 2,400,733 | 2,542,386 | 2,750,428 | 3,042,953 | 3,280,088 | Autres dépenses |
| 154,308 | 148,793 | 151,045 | 117,708 | 140,554 | 152,115 | 184,857 | 167,296 | Total des dépenses |
| | | | | | | | | Bénéfice net avant impôts sur le revenu |
| 55,886 | 57,113 | 57,509 | 41,746 | 53,419 | 42,078 | 47,383 | 59,140 | Impôts sur le revenu: |
| 4,021 | - 1,896 | - 2,234 | 1,008 | - 9,545 | 8,456 | 8,326 | - 22,445 | Courants |
| 94,401 | 93,576 | 95,770 | 74,954 | 96,680 | 101,581 | 129,148 | 130,601 | Reportés |
| 206 | 2,805 | 3,408 | 1,330 | 2,088 | 3,472 | 7,514 | 7,071 | Bénéfice net avant opérations extraordinaires |
| - 14 | - | - | - | - | - | - | - 93 | Gains (ou pertes) réalisés |
| - | - | - | - | - | - | - | - | Réévaluation d'éléments d'actif |
| - | - | - | - | - | - | - | - | Gains (pertes) sur opérations de change |
| 94,593 | 96,381 | 99,178 | 76,284 | 98,768 | 105,053 | 136,662 | 137,579 | Autres additions (deductions) |
| | | | | | | | | Bénéfice net |

TABLE 15. Mortgage Loan Companies

Quarterly Statements of Estimated Retained Earnings

| No | | 1986 | | | | 1987 | | | |
|----|----------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 558,227 | 427,277 | 424,486 | 404,708 | 415,031 | 335,409 | 279,440 | 328,049 |
| | Deduct prior period adjustments: | | | | | | | | |
| | Income taxes: | | | | | | | | |
| 2 | Current | - | - | - | - | - | 218 | 3,019 | 86 |
| 3 | Deferred | - 11 | - 308 | - | - 5,978 | 248 | - 5 | - | 258 |
| 4 | Other | 119 | 712 | - 2 | 112 | - 246 | - 384 | - 9 | - 659 |
| | Add: | | | | | | | | |
| 5 | Net income | 41,829 | 48,123 | 44,501 | 73,590 | 51,415 | 46,627 | 57,834 | 77,011 |
| 6 | Other revenue (expenses) | - | - | - | - | - | - | - | - |
| | Deduct: | | | | | | | | |
| 7 | Transfers to reserves | 6 | - 4 | - 4 | 14 | - 103 | 14 | 19 | - 7,539 |
| 8 | Dividends declared | 18,613 | 12,846 | 65,011 | 20,962 | 14,847 | 186,376 | 6,695 | 89,776 |
| 9 | Refundable taxes | - | - | - | - | - | - | - | - |
| 10 | Other adjustments | 154,052 | 37,668 | - 726 | 48,157 | 116,291 | - 83,623 | - 499 | - 404 |
| 20 | Closing retained earnings | 427,277 | 424,486 | 404,708 | 415,031 | 335,409 | 279,440 | 328,049 | 323,542 |

TABLE 16. Mortgage Loan Companies

Quarterly Statements of Estimated Mortgage, Investment and General Reserves

| No | | 1986 | | | | 1987 | | | |
|----|---|--|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 130,046 | 114,492 | 133,610 | 149,158 | 145,323 | 129,954 | 140,819 | 136,508 |
| | Add: | | | | | | | | |
| 2 | Provisions charged to current expenses | 5,866 | 6,542 | 23,099 | 10,739 | 4,201 | 18,314 | 2,314 | 2,502 |
| 3 | Transfers from retained earnings | 6 | - 4 | - 4 | 14 | - 103 | 14 | 19 | - 7,539 |
| 4 | Premium on issue of share capital | - | - | - | - | 6 | 45 | - | 90 |
| 5 | Realized gains on sale or maturity of assets | - 3,152 | - 5,596 | - 7,297 | - 10,025 | - 2,733 | - 9,706 | - 7,501 | - 22,684 |
| | Deduct: | | | | | | | | |
| 6 | Personal and mortgage loans written off and other investment losses | 281 | 549 | 233 | 14 | 6 | 266 | 8 | 7 |
| 7 | Other adjustments | 17,993 | - 17,725 | 17 | 4,549 | 16,734 | - 2,464 | - 865 | 13,624 |
| 8 | Balance at end of quarter | 114,492 | 133,610 | 149,158 | 145,323 | 129,954 | 140,819 | 136,508 | 95,246 |

TABLEAU 15. Sociétés de prêts hypothécaires

États financiers trimestriels - Estimation des bénéfices non répartis

| 1988 | | | | 1989 | | | | N ^o | |
|--|----------------|----------------|----------------|----------------|----------------|------------------|------------------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 323,542 | 545,448 | 632,482 | 706,196 | 723,035 | 801,607 | 879,472 | 1,018,237 | Solde d'ouverture | 1 |
| | | | | | | | | Déduire redressements des périodes précédentes: | |
| | | | | | | | | Impôts sur le revenu: | |
| | | | | 100 | | | | Courants | 2 |
| | | | | | | | | Reportés | 3 |
| | | | | - 1,273 | - 94 | - 26,041 | | Autres | 4 |
| | | | | | | | | Ajouter: | |
| 94,593 | 96,381 | 99,178 | 76,284 | 98,768 | 105,053 | 136,662 | 137,579 | Bénéfice net | 5 |
| | | | | | | | | Autres revenus (dépenses) | 6 |
| | | | | | | | | Déduire: | |
| - 253 | 1 | - 1 | 1 | - 327 | 337 | 173 | - 134 | Transferts aux réserves | 7 |
| 8,569 | 8,574 | 25,367 | 59,377 | 23,106 | 24,754 | 23,767 | 97,614 | Dividendes déclarés | 8 |
| | | | | | | | | Impôts remboursables | 9 |
| - 135,629 | 772 | 98 | 67 | - 1,410 | 2,191 | - 2 | 10,807 | Autres rajustements | 10 |
| 545,448 | 632,482 | 706,196 | 723,035 | 801,607 | 879,472 | 1,018,237 | 1,047,529 | Bénéfices non répartis à la fin du trimestre | 20 |

TABLEAU 16. Sociétés de prêts hypothécaires

États financiers trimestriels - Estimations des réserves pour hypothèques et placements et de la réserve générale

| 1988 | | | | 1989 | | | | N ^o | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 95,246 | 49,369 | 48,194 | 47,477 | 43,779 | 43,360 | 39,741 | 38,531 | Solde d'ouverture | 1 |
| | | | | | | | | Ajouter: | |
| 742 | 709 | 1,584 | 1,375 | 1,236 | 994 | 239 | 4,208 | Provisions imputées aux dépenses du trimestre observé | 2 |
| - 253 | 1 | - 1 | 1 | - 327 | 337 | 173 | - 134 | Transferts des bénéfices non-répartis | 3 |
| | | | | | | | | Primes d'émission d'actions | 4 |
| - 3,800 | - 1,730 | - 1,103 | - 3,469 | - 1,203 | - 3,357 | - 941 | - 308 | Gains réalisés sur vente ou maturité d'actif | 5 |
| | | | | | | | | Déduire: | |
| 8 | 6 | 19 | 61 | 9 | | | 52 | Prêts personnels et hypothèques portés au débit et autres pertes sur placements | 6 |
| 42,558 | 149 | 1,178 | 1,544 | 116 | 1,593 | 681 | - 1,133 | Autres rajustements | 7 |
| 49,369 | 48,194 | 47,477 | 43,779 | 43,360 | 39,741 | 38,531 | 43,378 | Solde à la fin du trimestre | 8 |

TABLE 17. Mortgage Loan Companies

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | 1986 | | | | 1987 | | | |
|----|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Sources of financing | | | | | | | |
| | Internal: | | | | | | | |
| 1 | 39,458 | 39,358 | 36,064 | 45,223 | 46,481 | 45,789 | 55,600 | 75,016 |
| | Add back expenses requiring no outlay of cash: | | | | | | | |
| 2 | 1,985 | 2,384 | 2,703 | 5,641 | 10,288 | 8,215 | 8,062 | 7,882 |
| 3 | 995 | 1,139 | 1,426 | 1,355 | 807 | 909 | 1,004 | 680 |
| 4 | 5,585 | 5,993 | 22,866 | 10,725 | 4,195 | 18,048 | 2,306 | 2,495 |
| 5 | 2,473 | 1,562 | - 1,801 | 4,906 | 7,184 | 15,790 | 25,121 | 46,120 |
| | Deduct transactions requiring cash outflows: | | | | | | | |
| 6 | 18,613 | 12,846 | 65,011 | 20,962 | 14,847 | 186,376 | 6,695 | 89,776 |
| 7 | 1,024 | 1,128 | 1,494 | 456 | 785 | 1,011 | 3,028 | - 912 |
| 9 | 30,859 | 36,462 | - 5,247 | 46,432 | 53,323 | - 98,636 | 82,370 | 43,329 |
| | External: | | | | | | | |
| | Demand deposits: | | | | | | | |
| 10 | 579,794 | 661,885 | 1,643,839 | 1,125,101 | 751,001 | 4,646,371 | 2,309,821 | 864,779 |
| 11 | 25,412 | 180,199 | 504,494 | 446,425 | 288,190 | 456,354 | 2,656,982 | 60,177 |
| 12 | 212 | 41,297 | 323 | 1,048 | 40,276 | 708 | 5,033 | - 7,683 |
| 13 | - | - | - | - | - | - 412 | - | - |
| | Term deposits: | | | | | | | |
| 14 | - 183,629 | - 181,669 | 55,852 | - 411,343 | - 111,128 | 278,310 | - 280,508 | - 574,732 |
| 15 | 1,328,427 | 372,601 | 829,325 | 3,176,564 | 1,146,298 | 689,526 | 1,046,528 | 3,540,270 |
| 16 | - 5,463 | - 1,971 | - 14,932 | - 26,666 | - 26,030 | - 4,395 | - 519 | 104 |
| 17 | 13,561 | 13,863 | 2,787 | 8,673 | 30,089 | 7,141 | 10,746 | 14,313 |
| 18 | - 393 | - 62 | - 25 | - 12 | 12 | 2,812 | 419 | 4,993 |
| | Bank loans: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 19 | - 23,206 | 12,792 | 5,142 | - 3,897 | 24,076 | - 18,629 | 39,253 | - 52,556 |
| 20 | - | - | - | - | - | - | - | 57 |
| 21 | - | - | - | - | - | - | - | - |
| | Short-term notes: | | | | | | | |
| | Promissory notes: | | | | | | | |
| 22 | 2,185,188 | - 2,959,812 | 15,899 | 151,842 | - 3,596 | - 467,913 | - 345,616 | - 292,680 |
| 23 | 145,305 | 109,539 | 384,155 | 100,735 | - 624,253 | 107,243 | - 16,324 | - 104,684 |
| 24 | 1,102 | 69,053 | - 1,586 | 139,765 | 37,029 | 15,828 | 49,409 | 554,980 |
| 25 | 241,723 | - 38,998 | 253,498 | - 392,675 | 244,952 | 186,032 | 44,483 | - 189,527 |
| 26 | 4,680 | 4,262 | 4,384 | 34,947 | - 18,011 | 33,959 | 12,056 | - 3,524 |
| 27 | - 2,345,087 | 2,531,853 | 906,973 | - 2,744,272 | - 299,070 | 91,275 | 2,560,522 | 699,762 |
| 28 | 1,099 | - 101,341 | 82,318 | 166,238 | - 96,799 | 51,593 | 73,801 | 1,831 |
| 29 | - 283 | - 424 | - 65 | 271 | 2,594 | - 10,115 | - 209 | - 24 |
| 30 | - 5,105 | - 31,226 | 45,854 | 53,916 | 26,734 | 30,940 | 16,302 | 47,328 |
| | Share capital: | | | | | | | |
| 31 | 15,091 | 4,554 | 11,068 | 23,761 | 7,568 | 41,016 | 359 | 42,027 |
| 32 | 25,272 | 30,069 | 42,972 | 92,698 | 60,478 | 185,340 | 269,740 | 151,831 |
| 33 | 2,034,559 | 4,767,245 | 1,989,551 | 1,533,733 | 6,224,348 | 8,534,648 | 4,800,371 | 4,800,371 |
| | Applications | | | | | | | |
| | Cash and demand deposits: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 34 | 33,864 | - 148,541 | 44,537 | 107,315 | - 130,608 | 138,969 | 157,590 | - 185,733 |
| 35 | 357 | 8,327 | - 8,139 | 152 | 2,736 | - 2,360 | 384 | - 56 |
| 36 | - 6,436 | 10,015 | 1,506 | - 13,036 | 1,787 | 26,066 | - 2,603 | - 56,655 |
| | Term deposits: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 37 | 256,663 | - 251,303 | - 307,214 | 24,206 | 37,061 | 404,463 | - 292,561 | 236,204 |
| 38 | 16,465 | - 2,537 | - 7,939 | - 10,144 | 846 | 5,928 | 2,282 | 447 |
| 39 | 20,214 | - 23,176 | 573 | - 1,751 | - 2,521 | 1,800 | 380 | 23,250 |
| | Short-term bills and notes: | | | | | | | |
| 40 | 261,814 | - 44,253 | 564,104 | 57,123 | 310,132 | 328,756 | 722,239 | - 244,826 |
| 41 | 4,282 | 26,745 | - 30,408 | - 5,003 | - 8,660 | 10,029 | 171,413 | 107,407 |
| 42 | - | - | - | - | - | - | - | - |
| 43 | 781 | 200 | - 981 | - | 1,956 | - 6 | 11,899 | - 5,349 |
| 44 | 29,537 | 100,045 | - 16,720 | - 223,633 | 45,523 | - 30,413 | 28,156 | - 545 |
| | Long-term bonds, debentures and notes: | | | | | | | |
| 45 | - 46,839 | 52,194 | - 90,334 | 153,416 | - 60,819 | 150,019 | - 33,455 | - 77,582 |
| 46 | - 6,620 | - 14,284 | 4,624 | - 533,099 | 23,692 | 32,275 | - 149 | 11,683 |
| 47 | 735 | 928 | 1,806 | 613 | - | - | - | - |
| 48 | 9,613 | - 384,931 | 86,153 | - 162,552 | - 266,169 | - 141,230 | - 23,478 | - 3,564 |
| 49 | - 8,223 | - | - | - | - | - | - | - |
| 50 | - 20,771 | 26,006 | 9,349 | 44,305 | 168 | - 26,157 | 752 | 71,953 |
| | Investments in subsidiaries: | | | | | | | |
| 51 | 8,258 | 33,875 | 3,536 | - 25,487 | 12,624 | 117,842 | 27,794 | 18,914 |
| 52 | 12,940 | - 123,830 | - 43,322 | 279,227 | - 119,242 | - 31,074 | - 10,176 | - 120,731 |
| 53 | 4,782 | 73 | - 25 | 958 | 314 | 11 | 401 | - 399 |
| | Investments outside Canada: | | | | | | | |
| 54 | - 203 | - 1,843 | - 887 | 546 | - 4,748 | - | - | - |
| 55 | 1,395 | - 8,042 | 2,436 | - 14,620 | 4,023 | 251 | - 183 | 394 |
| | Mortgages: | | | | | | | |
| 56 | - 370,771 | 516,157 | - 2,601 | 407,724 | - 624,325 | 146,961 | 1,382,375 | 874,195 |
| | Conventional: | | | | | | | |
| 57 | 1,459,611 | 868,847 | 2,767,343 | 1,367,309 | 2,057,381 | 3,778,850 | 3,905,707 | 3,140,254 |
| 58 | 471,906 | 33,092 | 917,593 | 67,879 | 74,904 | 327,669 | 711,314 | 239,121 |
| 59 | - 151,192 | - 239,151 | 579,759 | - 110,501 | 13,950 | 854,028 | 921,297 | 457,788 |
| 60 | 15,020 | 281,442 | 335,492 | 519,578 | 185,803 | 71,274 | 778,239 | - 198,825 |
| 61 | - 9,544 | 7,484 | 8,469 | 2,438 | - 362 | 7,017 | - 4,215 | - 2,378 |
| 62 | - 163 | - 164 | - 169 | - 171 | 1,376 | 3,240 | 735 | 1,210 |
| 63 | 19,209 | - 20,887 | 6,072 | 6,180 | 26,972 | 66,515 | 56,268 | 500,938 |
| 64 | 4,165 | - 571 | - 1,305 | 1,239 | - 1,254 | 2,846 | 2,169 | 1,086 |
| 65 | 26,654 | - 2,645 | - 60,263 | - 40,116 | - 14,502 | 6,337 | 7,724 | - 18,228 |
| 66 | - 2,944 | 32,002 | 4,200 | 90,679 | - 6,405 | - 25,558 | 12,350 | 30,398 |
| 67 | 2,034,559 | 751,274 | 4,767,245 | 1,989,551 | 1,533,733 | 6,224,348 | 8,534,648 | 4,800,371 |
| 70 | 5,637,406 | 5,339,281 | 5,376,107 | 6,739,033 | 3,952,235 | 6,982,610 | 9,544,644 | 6,940,652 |

(1) Refer to text, page xi

TABLEAU 17. Sociétés de prêts hypothécaires

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° | |
|--|---------|---------|--------|---------|---------|----------|----------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 94,401 | 93,576 | 95,770r | 74,954 | 96,680 | 101,581 | 129,150 | 130,601 | | |
| 6,163 | 7,154 | 7,910 | 7,446 | 8,057 | 8,233 | 8,070 | 9,267 | | |
| 1,160 | 919 | 1,344 | 1,011 | 1,075 | 1,112 | 1,142 | 1,477 | | |
| 734 | 703 | 1,565 | 1,314 | 1,227 | 994 | 239 | 4,208 | | |
| 4,021 | - 1,896 | - 2,234 | 1,008 | - 9,545 | 8,456 | 8,326 | - 22,445 | | |
| 8,569 | 8,574 | 25,367 | 59,377 | 23,106 | 24,754 | 23,767 | 97,614 | | |
| 647 | 656 | 1,088r | 1,466 | - 295 | 2,001 | - 24,276 | 52 | | |
| 97,263 | 91,226 | 77,900r | 24,890 | 74,683 | 93,621 | 147,434 | 25,442 | | |
| | | | | | | | | Sources de financement | |
| | | | | | | | | Internes: | |
| | | | | | | | | Bénéfice net avant opérations extraordinaires | 1 |
| | | | | | | | | Rajouter éléments ne comportant pas de déboursé: | |
| | | | | | | | | Amortissement | 2 |
| | | | | | | | | Dépréciation | 3 |
| | | | | | | | | Provisions pour pertes moins amortissement | 4 |
| | | | | | | | | Impôts sur le revenu reportés | 5 |
| | | | | | | | | Deduire des opérations comportant des déboursés: | |
| | | | | | | | | Dividendes déclarés | 6 |
| | | | | | | | | Autres | 7 |
| | | | | | | | | Fonds de financement nets produits intérieurement. | 9 |
| | | | | | | | | Externes: | |
| | | | | | | | | Dépôts à vue: | |
| | | | | | | | | Comptes-chèques | 10 |
| | | | | | | | | Autres | 11 |
| | | | | | | | | En vue d'un REER | 12 |
| | | | | | | | | Autres paravants fiscaux | 13 |
| | | | | | | | | Dépôts à terme | |
| | | | | | | | | Terme initial de moins d'un an | 14 |
| | | | | | | | | Terme initial d'un à cinq ans | 15 |
| | | | | | | | | Terme initial de plus que cinq ans | 16 |
| | | | | | | | | En vue d'un REER | 17 |
| | | | | | | | | Autres paravants fiscaux | 18 |
| | | | | | | | | Emprunts bancaires: | |
| | | | | | | | | Banques à charte: | |
| | | | | | | | | En monnaie canadienne | 19 |
| | | | | | | | | En devises étrangères | 20 |
| | | | | | | | | Banques à l'étranger | 21 |
| | | | | | | | | Billets à court terme: | |
| | | | | | | | | Billets à ordre: | |
| | | | | | | | | Moins d'un an | 22 |
| | | | | | | | | Egale ou supérieure à un an | 23 |
| | | | | | | | | Autres | 24 |
| | | | | | | | | Effets à payer | 25 |
| | | | | | | | | Impôts sur le revenu | 26 |
| | | | | | | | | Du à la société mère et aux sociétés affiliées | 27 |
| | | | | | | | | Obligations non garanties au titre d'un contrat fiduciaire | 28 |
| | | | | | | | | Hypothèques à payer | 29 |
| | | | | | | | | Autres éléments du passif | 30 |
| | | | | | | | | Capital-actions: | |
| | | | | | | | | Privilégiées | 31 |
| | | | | | | | | Ordinaires | 32 |
| | | | | | | | | Total des postes 9 à 32 | 33 |
| | | | | | | | | Affectation | |
| | | | | | | | | Encaisse et dépôts à vue | |
| | | | | | | | | Banques à charte: | |
| | | | | | | | | En monnaie canadienne | 34 |
| | | | | | | | | En devises étrangères | 35 |
| | | | | | | | | Autres institutions au Canada et à l'étranger | 36 |
| | | | | | | | | Dépôts à terme: | |
| | | | | | | | | Banques à charte: | |
| | | | | | | | | En monnaie canadienne | 37 |
| | | | | | | | | En devises étrangères (y compris les dépôts swaps) | 38 |
| | | | | | | | | Autres institutions | 39 |
| | | | | | | | | Billets et effets à court terme: | |
| | | | | | | | | Bons du Trésor du Canada | 40 |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales | 41 |
| | | | | | | | | Effets des administrations municipales | 42 |
| | | | | | | | | Effets des sociétés de financement des ventes | 43 |
| | | | | | | | | Papiers d'affaires et acceptations bancaire | 44 |
| | | | | | | | | Obligations garanties ou non et effets à long terme: | |
| | | | | | | | | Du Canada | 45 |
| | | | | | | | | Des provinces | 46 |
| | | | | | | | | Des municipalités | 47 |
| | | | | | | | | Des sociétés | 48 |
| | | | | | | | | Placements dans les fiducies de placements immobiliers | 49 |
| | | | | | | | | Actions des sociétés | 50 |
| | | | | | | | | Placements dans des filiales: | |
| | | | | | | | | Actions | 51 |
| | | | | | | | | Avances et effets | 52 |
| | | | | | | | | Autres placements au Canada | 53 |
| | | | | | | | | Placements hors du Canada: | |
| | | | | | | | | Actions des sociétés | 54 |
| | | | | | | | | Autres | 55 |
| | | | | | | | | Hypothèques: | |
| | | | | | | | | Loi nationale sur l'habitation | 56 |
| | | | | | | | | Conventionnelles: | |
| | | | | | | | | Résidentielles | 57 |
| | | | | | | | | Construction non-résidentielle | 58 |
| | | | | | | | | Prêts personnels | 59 |
| | | | | | | | | Prêts commerciaux | 60 |
| | | | | | | | | Autres prêts | 61 |
| | | | | | | | | Contrats de crédit-bail | 62 |
| | | | | | | | | Effets à recevoir et actif couru | 63 |
| | | | | | | | | Immobilisations | 64 |
| | | | | | | | | Biens immeubles détenus en vue de la vente | 65 |
| | | | | | | | | Autres | 66 |
| | | | | | | | | Total des postes 34 à 66 | 67 |
| | | | | | | | | Total sources de financement/affectations | 70 |

(1) Prière de se référer au texte, page xi

TABLE 18. Mortgage Loan Companies Associated with Schedule A Chartered Banks(1)

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity, Revenues and Expenses

| No | | 1986 | | | | 1987 | | | |
|----|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | | |
| 1 | Cash and demand deposits | 218,279 | 45,644 | 95,975 | 201,668 | 50,092 | 165,520 | 297,470 | 170,159 |
| | Investments in Canada: | | | | | | | | |
| 2 | Term deposits | 692,204 | 490,821 | 198,927 | 227,500 | 251,246 | 664,673 | 348,977 | 617,889 |
| 3 | Short-term bills and notes | 1,364,720 | 1,363,847 | 1,764,639 | 1,795,303 | 2,173,860 | 2,475,841 | 3,419,452 | 3,033,025 |
| 4 | Long-term bonds, debentures and notes | 1,583,240 | 1,276,909 | 1,287,151 | 1,355,008 | 1,059,224 | 1,102,000 | 1,047,244 | 977,311 |
| 5 | Other investments in Canada | 136,366 | 26,473 | 225 | 295,360 | 176,987 | 270,004 | 269,445 | 117,006 |
| 6 | Investments outside Canada | - | - | - | - | - | - | - | - |
| | Loans: | | | | | | | | |
| | Mortgages: | | | | | | | | |
| 7 | National Housing Act | 11,467,254 | 12,009,399 | 12,012,678 | 12,422,092 | 11,843,979 | 12,021,987 | 13,415,406 | 14,318,940 |
| | Conventional: | | | | | | | | |
| 8 | Residential | 24,425,834 | 25,292,126 | 28,025,463 | 29,390,360 | 31,315,870 | 35,006,024 | 38,832,071 | 41,806,841 |
| 9 | Non-residential | 1,965,422r | 1,997,231r | 2,917,004r | 3,037,360 | 3,090,657 | 3,418,470 | 4,102,230 | 4,294,483 |
| 10 | Other loans | 2,033,670r | 2,077,621r | 3,013,231r | 2,865,573 | 3,031,142 | 3,952,217 | 5,635,625 | 5,868,559 |
| 11 | Other assets | 424,947 | 441,591 | 444,651 | 524,802 | 519,842 | 588,103 | 565,920 | 854,156 |
| 20 | Total assets | 44,311,936 | 45,021,662 | 49,914,944 | 52,115,026 | 53,512,899 | 59,664,839 | 67,933,840 | 72,058,369 |
| | Liabilities | | | | | | | | |
| | Term deposits: | | | | | | | | |
| 21 | Original term of less than one year | 2,921,596 | 2,755,794 | 3,007,168 | 2,700,242 | 2,670,627 | 2,903,235 | 2,602,222 | 2,008,956 |
| 22 | Original term of one to five years | 23,482,070r | 23,858,644r | 24,645,497r | 27,794,292 | 28,793,599 | 29,452,215 | 30,457,225 | 33,637,480 |
| 23 | Original term of over five years | 1,324 | 958 | 747 | 488 | 5,504 | 1,108 | 581 | 685 |
| 24 | Bank loans | - | - | - | - | - | - | - | - |
| | Promissory notes: | | | | | | | | |
| 25 | Less than one year | 4,732,940 | 1,850,695 | 1,880,204 | 2,113,631 | 2,118,174 | 1,662,479 | 1,321,938 | 1,033,365 |
| 26 | One year or more | 1,726,211 | 1,828,174 | 2,222,583 | 2,333,331 | 1,709,378 | 1,816,621 | 1,800,297 | 1,573,806 |
| 27 | Other notes and loans | - | 55,039 | 52,558 | 193,357 | 233,931 | 259,412 | 321,558 | 873,967 |
| 28 | Owing to parent and affiliated companies | 6,516,548 | 9,022,083 | 9,957,820 | 7,199,194 | 6,884,258 | 6,946,802 | 9,404,554 | 9,942,264 |
| 29 | Debentures issued under trust indenture | 385,686 | 280,875 | 353,731 | 519,974 | 423,174 | 474,767 | 548,568 | 547,179 |
| 30 | Other liabilities | 2,698,215 | 3,499,872 | 5,865,335 | 7,199,898 | 8,510,193 | 13,825,417 | 18,880,045 | 19,726,750 |
| | Shareholders' equity | | | | | | | | |
| | Share capital: | | | | | | | | |
| 31 | Preferred | 384,601 | 381,100 | 392,100 | 416,100 | 423,099 | 466,601 | 466,601 | 481,600 |
| 32 | Common | 947,941 | 967,941 | 1,007,941 | 1,100,798 | 1,160,798 | 1,312,014 | 1,362,998 | 1,496,848 |
| 33 | Contributed surplus | 141,598 | 141,598 | 141,598 | 163,741 | 163,741 | 243,027 | 432,042 | 432,042 |
| 34 | Reserves | 9,244 | 27,775 | 28,215 | 27,967 | 39,021 | 38,418 | 37,127 | 24,234 |
| 35 | Retained earnings | 363,962 | 351,114 | 359,447 | 352,013 | 377,402 | 262,723 | 298,044 | 279,193 |
| 40 | Total liabilities and shareholders' equity | 44,311,936 | 45,021,662 | 49,914,944 | 52,115,026 | 53,512,899 | 59,664,839 | 67,933,840 | 72,058,369 |
| | Revenues | | | | | | | | |
| | Interest: | | | | | | | | |
| 41 | Mortgages | 1,065,864 | 1,078,443 | 1,135,509 | 1,195,833 | 1,238,810 | 1,251,896 | 1,347,226 | 1,517,329 |
| 42 | Other | 137,715 | 148,502 | 139,769 | 155,004 | 179,880 | 197,931 | 227,029 | 291,811 |
| | Dividends: | | | | | | | | |
| | Companies in Canada: | | | | | | | | |
| 43 | Subsidiary companies | - | - | - | - | - | - | - | - |
| 44 | Other companies | - | - | - | - | - | - | - | - |
| 45 | Companies outside Canada | - | - | - | - | - | - | - | - |
| 46 | Other revenue | 17,035 | 9,250 | 6,487 | 13,441 | 12,178 | 10,022 | 5,153 | 5,558 |
| 50 | Total revenue | 1,220,614 | 1,236,195 | 1,281,765 | 1,364,278 | 1,430,868 | 1,459,859 | 1,579,408 | 1,814,698 |
| | Expenses | | | | | | | | |
| | Interest: | | | | | | | | |
| 51 | Term deposits | 657,276 | 677,524 | 682,050 | 694,391 | 737,715 | 720,748 | 738,342 | 816,864 |
| 52 | Promissory notes | 155,938 | 163,417 | 122,246 | 82,187 | 83,289 | 81,450 | 78,726 | 69,915 |
| 53 | Debentures | 13,547 | 14,385 | 10,883 | 13,385 | 14,271 | 13,120 | 12,746 | 13,695 |
| 54 | Other | 228,385 | 207,938 | 252,171 | 334,236 | 312,600 | 349,579 | 429,958 | 530,253 |
| 55 | Other expenses | 113,698 | 126,189 | 143,873 | 169,631 | 209,202 | 207,320 | 237,300 | 268,543 |
| 60 | Total expenses | 1,168,844 | 1,189,453 | 1,211,223 | 1,293,830 | 1,357,077 | 1,372,217 | 1,497,072 | 1,699,270 |
| 65 | Net income before income taxes | 51,770 | 46,742 | 70,542 | 70,448 | 73,791 | 87,632 | 82,336 | 115,428 |
| | Income Taxes: | | | | | | | | |
| 66 | Current | 14,784 | 10,975 | 16,922 | 22,809 | 22,824 | 26,680 | 14,933 | 10,807 |
| 67 | Deferred | 1,141 | 4,940 | 11,840 | 7,052 | 8,167 | 14,710 | 23,566 | 41,435 |
| 70 | Net income before extraordinary transactions | 35,845 | 30,827 | 41,780 | 40,587 | 42,800 | 46,242 | 43,837 | 63,186 |
| 71 | Extraordinary transactions | - | 383 | 40 | 831 | 514 | 274 | - | - |
| 75 | Net income | 35,845 | 31,210 | 41,820 | 41,418 | 43,314 | 46,516 | 43,837 | 63,186 |

(1) The data in this table is also included in Tables 13, 14 of the Mortgage Loan Companies. This table is provided to help users wishing to analyse the impact of the mortgage loan companies associated with Schedule A chartered banks on the mortgage industry.

TABLEAU 18. Sociétés de prêts hypothécaires liées aux banques à charte de l'Annexe A(1)

États financiers trimestriels - Estimations de l'actif, du passif de l'avoir des actionnaires, des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o | |
|--|------------|------------|------------|------------|------------|-------------|-------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 134,745 | 160,972 | 288,466 | 338,462 | 387,608 | 260,661 | 297,454 | 485,344 | Encaisse et dépôts à vue | 1 |
| 773,799 | 808,641 | 934,165 | 1,257,644 | 1,309,400 | 1,311,826 | 1,503,028 | 1,395,626 | Placements au Canada: | |
| 3,926,162 | 4,311,188 | 4,803,400 | 4,784,724 | 5,942,131 | 5,524,938 | 4,660,616 | 5,881,186 | Dépôts à terme | 2 |
| 926,321 | 825,327 | 823,034 | 595,162 | 543,826 | 518,335 | 606,185 | 703,409 | Billets et effets à court terme | 3 |
| 117,026 | 139,788 | 149,488 | 120,631 | 145,468 | 150,405 | 1,955,470 | 1,816,306 | Obligations garanties ou non et effets à long terme | 4 |
| - | - | - | - | - | - | - | - | Autres placements au Canada | 5 |
| - | - | - | - | - | - | - | - | Placements hors du Canada | 6 |
| 15,128,278 | 15,806,569 | 16,557,105 | 17,187,052 | 17,769,349 | 18,157,213 | 18,833,117 | 19,340,814 | Prêts: | |
| 43,731,383 | 46,252,672 | 48,638,208 | 50,919,841 | 54,170,553 | 57,082,111 | 59,846,233 | 63,110,143 | Hypothécaires: | |
| 4,403,495 | 4,719,267 | 4,805,676 | 4,910,514 | 5,083,965 | 5,204,844 | 5,245,841 | 5,842,853 | La Loi nationale sur l'habitation | 7 |
| 6,235,151 | 6,392,864 | 6,132,340 | 5,876,519 | 6,761,644 | 8,457,923 | 8,937,182 | 8,746,862 | Conventionnels: | |
| 818,468 | 1,013,889 | 1,046,809 | 1,000,554 | 1,001,485 | 1,267,440 | 1,289,596 | 1,306,187 | Constructions résidentielles | 8 |
| 76,194,828 | 80,431,177 | 84,178,691 | 86,991,103 | 93,115,429 | 97,935,696 | 103,174,722 | 108,628,730 | Constructions non-résidentielles | 9 |
| - | - | - | - | - | - | - | - | Autres prêts | 10 |
| - | - | - | - | - | - | - | - | Autres éléments d'actif | 11 |
| - | - | - | - | - | - | - | - | Total de l'actif | 20 |
| Passif | | | | | | | | | |
| 2,440,969 | 2,634,905 | 2,784,358 | 3,118,331 | 3,124,722 | 3,158,809 | 3,461,952 | 4,088,163 | Dépôts à terme: | |
| 36,628,548 | 38,061,443 | 38,836,427 | 41,607,763 | 44,286,606 | 47,903,073 | 48,430,517 | 49,934,682 | Termes initial de moins d'un an | 21 |
| 750 | 674 | 578 | 550 | 522 | 494 | 466 | 438 | Termes initial d'un an à cinq ans | 22 |
| - | - | - | - | - | - | - | - | Termes initial de plus que cinq ans | 23 |
| 2,017,915 | 1,815,068 | 1,563,490 | 1,675,071 | 2,286,142 | 1,923,975 | 1,753,041 | 1,769,766 | Emprunts bancaires | 24 |
| 1,624,435 | 1,594,648 | 1,881,730 | 1,711,948 | 1,725,080 | 1,717,264 | 1,751,051 | 1,619,999 | Billets à ordre: | |
| 1,051,088 | 826,386 | 800,056 | 387,545 | 241,005 | 92,862 | 70,408 | 14,584 | De moins d'un an | 25 |
| 6,992,168 | 6,678,493 | 6,948,685 | 5,744,779 | 5,855,914 | 3,948,348 | 4,141,924 | 4,083,017 | De plus d'un an | 26 |
| 547,020 | 546,862 | 509,382 | 505,640 | 505,105 | 504,893 | 504,689 | 504,501 | Autres effets et prêts à payer | 27 |
| 22,082,963 | 25,295,850 | 27,936,592 | 29,015,101 | 31,547,839 | 34,980,178 | 39,000,019 | 42,298,203 | Dû à la société mère et aux sociétés affiliées | 28 |
| - | - | - | - | - | - | - | - | Obligations au titre d'un contrat fiduciaire | 29 |
| - | - | - | - | - | - | - | - | Autres éléments du passif | 30 |
| Avoir des actionnaires | | | | | | | | | |
| 481,600 | 536,601 | 605,598 | 692,598 | 778,498 | 727,500 | 781,500 | 891,500 | Capital-actions: | |
| 1,520,548 | 1,542,538 | 1,558,937 | 1,568,937 | 1,683,939 | 1,842,939 | 1,889,595 | 1,965,258 | Privilégiées | 31 |
| 432,042 | 450,052 | 450,052 | 450,052 | 500,062 | 500,062 | 638,407 | 671,302 | Ordinaires | 32 |
| 21,493 | 21,920 | 21,796 | 22,004 | 21,365 | 18,241 | 18,129 | 19,403 | Surplus d'apport | 33 |
| 353,289 | 425,737 | 481,010 | 490,784 | 558,630 | 617,058 | 733,024 | 767,914 | Reserves | 34 |
| 76,194,828 | 80,431,177 | 84,178,691 | 86,991,103 | 93,115,429 | 97,935,696 | 103,174,722 | 108,628,730 | Bénéfices non répartis | 35 |
| - | - | - | - | - | - | - | - | Total passif et avoir des actionnaires | 40 |
| Revenus | | | | | | | | | |
| 1,629,215 | 1,711,956 | 1,828,541 | 1,913,525 | 2,012,232 | 2,132,581 | 2,357,650 | 2,498,210 | Intérêt: | |
| 315,202 | 323,940 | 349,624 | 368,779 | 431,014 | 513,873 | 579,844 | 642,085 | Hypothèques | 41 |
| - | - | - | - | - | - | - | - | Autres | 42 |
| 12,458 | - | - | - | - | - | - | - | Dividendes: | |
| - | - | - | - | - | - | - | - | Sociétés au Canada: | |
| - | - | - | - | - | - | - | - | Filiales | 43 |
| - | - | - | - | - | - | - | - | Autres sociétés | 44 |
| 3,646 | 4,357 | 4,414 | 9,111 | 4,345 | 8,338 | 24,273 | 9,293 | Sociétés à l'étranger | 45 |
| 1,960,521 | 2,040,253 | 2,182,579 | 2,291,415 | 2,447,591 | 2,654,790 | 2,961,767 | 3,149,588 | Autres revenus | 46 |
| - | - | - | - | - | - | - | - | Total des revenus | 50 |
| Dépenses | | | | | | | | | |
| 873,621 | 924,084 | 980,790 | 1,032,696 | 1,121,960 | 1,226,099 | 1,372,276 | 1,442,487 | Intérêts: | |
| 67,889 | 60,859 | 59,350 | 55,500 | 65,927 | 86,786 | 73,683 | 68,787 | Dépôts à terme | 51 |
| 13,457 | 13,641 | 13,589 | 12,140 | 12,152 | 12,211 | 12,342 | 12,350 | Billets à ordre | 52 |
| 582,489 | 633,107 | 714,969 | 787,038 | 857,116 | 940,948 | 1,047,042 | 1,129,199 | Obligations | 53 |
| 289,849 | 282,020 | 287,140 | 309,226 | 275,088 | 267,896 | 305,135 | 352,413 | Autres | 54 |
| 1,827,305 | 1,913,711 | 2,055,838 | 2,196,600 | 2,332,243 | 2,533,940 | 2,810,478 | 3,005,236 | Autres dépenses | 55 |
| 133,216 | 126,542 | 126,741 | 94,815 | 115,348 | 120,850 | 151,289 | 144,352 | Total des dépenses | 60 |
| - | - | - | - | - | - | - | - | Bénéfice net avant impôts sur le revenu | 65 |
| 52,112 | 51,722 | 51,930 | 41,200 | 47,669 | 36,566 | 45,347 | 48,230 | Impôts sur le revenu: | |
| 3,443 | - 1,920 | - 1,585 | - 2,067 | - 8,438 | 6,279 | - 733 | - 17,384 | Courants | 66 |
| 77,661 | 76,740 | 76,396 | 55,682 | 76,117 | 78,005 | 106,675 | 113,506 | Reportés | 67 |
| - 38 | - 180 | 9 | - | - | - 424 | - 76 | - 59 | Bénéfice net avant opérations extraordinaires | 70 |
| 77,623 | 76,560 | 76,405 | 55,682 | 76,117 | 77,581 | 106,599 | 113,447 | Opérations extraordinaires | 71 |
| - | - | - | - | - | - | - | - | Bénéfice net | 75 |

(1) Les données de ce tableau sont également comprises dans les tableaux 13, 14, des branches d'activités couvrant les Sociétés de prêts hypothécaires. Ce tableau vise les usages désirant analyser l'impacte des sociétés de prêts hypothécaires liées aux banques à charte de l'Annexe A sur le marché des hypothèques.

TABLE 19. Local Credit Unions

Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

| No. | 1986 | | | | 1987 | | | |
|--|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Assets | | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | |
| | 435,824 | 597,402 | 603,840 | 632,725 | 591,690 | 793,037 | 696,631 | 823,752 |
| 2 | Demand deposits: | | | | | | | |
| 3 | 3,323,211 | 3,760,470 | 3,349,502 | 3,456,206 | 3,249,566 | 3,494,043 | 3,489,462 | 3,375,835 |
| 4 | 89,646 | 117,382 | 80,646 | 85,930 | 86,496 | 90,090 | 82,904 | 72,444 |
| 5 | 11,460 | 13,921 | 10,305 | 11,136 | 18,573 | 19,903 | 27,471 | 35,876 |
| 6 | 79,528 | 71,360 | 75,906 | 89,821 | 85,256 | 59,839 | 60,044 | 59,255 |
| 7 | Items in transit | | | | | | | |
| 8 | Investments: | | | | | | | |
| 9 | Term deposits: | | | | | | | |
| 10 | 3,800,148 | 4,033,579 | 3,988,612 | 4,120,337 | 4,197,607 | 4,748,393 | 4,531,010 | 4,484,713 |
| 11 | 42,950 | 42,280 | 32,665 | 45,430 | 47,693 | 53,709 | 37,814 | 42,428 |
| 12 | 168,641 | 158,367 | 62,529 | 76,364 | 50,455 | 86,086 | 90,617 | 96,328 |
| 13 | 2,875 | 829 | 2,028 | 4,687 | 4,687 | 4,687 | 595 | 595 |
| 14 | Commercial paper and sales finance companies' notes | | | | | | | |
| 15 | Bonds and debentures: | | | | | | | |
| 16 | 197,012 | 144,738 | 223,113 | 216,973 | 151,751 | 145,014 | 137,755 | 125,947 |
| 17 | 79,926 | 68,698 | 68,284 | 67,749 | 63,472 | 57,501 | 57,772 | 53,450 |
| 18 | 128,207 | 115,807 | 102,684 | 120,891 | 109,313 | 107,767 | 112,680 | 110,704 |
| 19 | 335,848 | 299,144 | 292,163 | 341,840 | 329,229 | 317,782 | 351,378 | 329,120 |
| 20 | 181,736 | 174,956 | 166,404 | 145,932 | 150,467 | 136,233 | 146,370 | 136,589 |
| 21 | Shares held: | | | | | | | |
| 22 | 404,278 | 396,256 | 374,614 | 383,117 | 395,556 | 403,954 | 405,671 | 392,967 |
| 23 | 98,229 | 98,498 | 177,854 | 110,062 | 106,819 | 98,874 | 101,132 | 109,530 |
| 24 | 171,541 | 158,384 | 166,540 | 141,103 | 137,628 | 122,648 | 123,797 | 123,456 |
| 25 | Loans: | | | | | | | |
| 26 | Non-mortgage: | | | | | | | |
| 27 | 7,749,989 | 8,151,180 | 8,219,500 | 8,275,663 | 8,544,445 | 8,838,066 | 9,190,267 | 9,206,157 |
| 28 | 1,092,503 | 1,127,408 | 1,140,061 | 1,199,031 | 1,209,901 | 1,194,602 | 1,224,059 | 1,228,152 |
| 29 | 2,648,974 | 2,714,456 | 2,802,242 | 3,075,571 | 3,206,749 | 3,300,711 | 3,904,981 | 4,203,032 |
| 30 | Estate / endowment | | | | | | | |
| 31 | 88 | 83 | 106 | 99 | 93 | 86 | 79 | 75 |
| 32 | 483,176 | 440,195 | 529,328 | 532,817 | 544,046 | 586,068 | 610,093 | 659,398 |
| 33 | - 206,145 | - 222,146 | - 231,593 | - 225,052 | - 205,409 | - 207,095 | - 214,718 | - 211,588 |
| 34 | Mortgage: | | | | | | | |
| 35 | Residential: | | | | | | | |
| 36 | 752,039 | 791,277 | 819,681 | 815,660 | 806,451 | 833,885 | 883,957 | 911,615 |
| 37 | 18,022,977 | 18,675,727 | 19,384,443 | 20,066,784 | 20,651,410 | 21,775,535 | 22,819,024 | 23,542,592 |
| 38 | 1,162,935 | 1,184,212 | 1,174,707 | 1,215,335 | 1,241,253 | 1,229,697 | 1,246,866 | 1,259,542 |
| 39 | 2,000,789 | 1,829,516 | 1,831,731 | 1,845,242 | 1,914,376 | 1,946,453 | 1,971,596 | 1,957,485 |
| 40 | Other | | | | | | | |
| 41 | 262,496 | 371,341 | 412,987 | 366,454 | 376,549 | 420,605 | 403,007 | 394,943 |
| 42 | - 110,471 | - 93,891 | - 91,637 | - 98,385 | - 96,873 | - 82,634 | - 87,146 | - 81,570 |
| 43 | 453,545 | 428,100 | 484,985 | 412,716 | 435,967 | 422,428 | 505,195 | 462,541 |
| 44 | Fixed assets:(1) | | | | | | | |
| 45 | 102,913 | 100,542 | 101,072 | 104,269 | 104,554 | 105,881 | 105,789 | 112,752 |
| 46 | 419,221 | 426,410 | 435,178 | 447,320 | 457,361 | 463,270 | 484,382 | 504,102 |
| 47 | 154,794 | 158,463 | 158,754 | 165,421 | 167,452 | 170,811 | 172,241 | 178,571 |
| 48 | 75,999 | 99,287 | 98,166 | 97,202 | 88,205 | 74,948 | 72,470 | 67,850 |
| 49 | 407,374 | 403,945 | 350,516 | 302,532 | 301,913 | 320,559 | 310,977 | 291,630 |
| 50 | Total assets | | | | | | | |
| 51 | 45,089,718 | 46,925,962 | 47,704,380 | 48,780,160 | 49,554,572 | 52,441,464 | 54,056,223 | 55,060,268 |
| 52 | Liabilities | | | | | | | |
| 53 | Deposits: | | | | | | | |
| 54 | Demand: | | | | | | | |
| 55 | 5,690,876 | 6,681,034 | 6,549,997 | 6,643,806 | 6,551,410 | 7,716,523 | 7,403,382 | 7,413,907 |
| 56 | 12,300,594 | 12,796,049 | 12,756,616 | 12,881,716 | 12,817,361 | 13,470,694 | 13,813,515 | 13,364,935 |
| 57 | 21,518,510 | 21,770,611 | 22,285,948 | 22,986,643 | 24,045,991 | 24,609,908 | 25,037,612 | 26,148,855 |
| 58 | Loans payable: | | | | | | | |
| 59 | 1,184,821 | 1,090,106 | 1,245,922 | 1,377,944 | 1,387,991 | 1,471,812 | 1,831,536 | 2,058,298 |
| 60 | 27,178 | 33,335 | 47,134 | 17,577 | 31,652 | 63,901 | 49,269 | 62,853 |
| 61 | 336,853 | 334,794 | 417,673 | 504,892 | 465,635 | 554,309 | 681,727 | 760,227 |
| 62 | Accounts payable: | | | | | | | |
| 63 | 834,720 | 924,788 | 1,078,768 | 1,008,047 | 844,190 | 884,475 | 1,096,223 | 1,141,801 |
| 64 | 4,455 | 6,730 | 11,280 | 11,906 | 5,097 | 6,797 | 9,543 | 8,498 |
| 65 | - | 98 | 126 | 727 | - | - | 3,257 | 2,471 |
| 66 | 20,110 | 18,259 | 20,464 | 19,153 | 5,115 | 5,592 | 7,359 | 10,109 |
| 67 | 75,293 | 81,647 | 79,354 | 127,918 | 137,186 | 146,711 | 144,899 | 121,110 |
| 68 | 252,110 | 295,092 | 273,986 | 241,739 | 285,262 | 418,557 | 359,020 | 320,461 |
| 69 | Total liabilities | | | | | | | |
| 70 | Members' equities | | | | | | | |
| 71 | Share capital: | | | | | | | |
| 72 | 1,944,263 | 1,961,261 | 1,963,630 | 1,972,916 | 2,011,505 | 2,039,121 | 2,116,460 | 2,085,754 |
| 73 | 2,033 | 2,029 | 1,965 | 1,733 | 1,792 | 1,805 | 1,787 | 412 |
| 74 | 2,865 | 2,324 | 3,565 | 7,495 | 14,382 | 15,370 | 353,921 | 363,933 |
| 75 | 974,522 | 1,034,640 | 1,055,287 | 1,091,910 | 1,035,268 | 1,088,580 | 1,136,634 | 1,188,629 |
| 76 | - 79,475 | - 106,835 | - 87,335 | - 115,962 | - 85,265 | - 52,692 | 10,079 | 8,015 |
| 77 | Total liabilities and members' equities | | | | | | | |
| 78 | 45,089,718 | 46,925,962 | 47,704,380 | 48,780,160 | 49,554,572 | 52,441,464 | 54,056,223 | 55,060,268 |

(1) Fixed assets are shown after deduction of accumulated depreciation.

(2) Data not available.

TABLEAU 19. Caisses locales d'épargne et de crédit

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

| 1988 | | | | 1989 | | | | N ^o |
|--|------------|------------|------------|------------|------------|------------|------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(2) | |
| Thousands of dollars - milliers de dollars | | | | | | | | |
| Actif | | | | | | | | |
| 737,509 | 886,267 | 846,471 | 1,011,965 | 735,844 | 956,075 | 856,285 | | Encaisse et dépôts à vue |
| | | | | | | | | En caisse |
| 3,541,594 | 3,802,748 | 3,663,143 | 3,748,745 | 4,284,472 | 4,495,125 | 4,552,087 | | Dépôts à vue: |
| 127,981 | 147,096 | 139,498 | 137,439 | 56,634 | 57,019 | 61,721 | | Centrales |
| 18,650 | 18,713 | 21,814 | 25,551 | 36,426 | 36,449 | 39,695 | | Banques à charte |
| 34,985 | 34,261 | 37,039 | 41,763 | 59,606 | 60,060 | 61,926 | | Sociétés de fiducie et de prêts hypothécaires |
| - | - | - | - | - | - | - | | Autres |
| - | - | - | - | - | - | - | | Postes en transit |
| 4,561,331 | 4,794,920 | 4,617,609 | 4,748,518 | 5,233,055 | 5,651,738 | 5,688,501 | | Placements |
| 54,970 | 113,524 | 163,788 | 139,645 | 224,266 | 196,662 | 203,239 | | Dépôts à terme |
| 107,115 | 103,905 | 102,996 | 106,017 | 60,922 | 66,311 | 68,947 | | Centrales |
| 898 | 924 | 1,880 | 547 | 38,535 | 43,159 | 41,807 | | Banques à charte |
| - | - | - | - | - | - | - | | Sociétés de fiducie et de prêts hypothécaires |
| - | - | - | - | - | - | - | | Autres |
| 130,732 | 245,484 | 256,105 | 249,925 | 245,354 | 333,243 | 256,708 | | Papiers d'affaires et effets des sociétés de financement des ventes |
| 55,289 | 50,747 | 52,715 | 50,248 | 51,481 | 51,680 | 50,313 | | Obligations garanties ou non: |
| 112,320 | 111,276 | 108,298 | 110,388 | 111,397 | 114,249 | 116,506 | | Ou Canada |
| 329,190 | 337,008 | 351,457 | 357,788 | 352,114 | 367,223 | 380,414 | | Des provinces |
| 155,466 | 133,449 | 129,495 | 131,552 | 223,461 | 245,227 | 239,131 | | Des municipalités |
| 419,592 | 432,712 | 432,202 | 430,077 | 447,565 | 448,888 | 444,889 | | Sociétés |
| 111,818 | 111,453 | 111,512 | 116,017 | 115,670 | 121,068 | 127,362 | | Autres |
| 185,211 | 98,547 | 99,665 | 145,374 | 167,059 | 131,447 | 144,973 | | Actions détenues: |
| 9,319,681 | 9,810,432 | 9,967,006 | 10,208,663 | 10,423,409 | 10,598,092 | 10,818,318 | | Centrales |
| 1,226,908 | 1,269,293 | 1,301,501 | 1,301,118 | 1,304,686 | 1,379,201 | 1,412,838 | | Autres |
| 4,571,071 | 4,755,987 | 5,058,078 | 5,181,305 | 5,344,214 | 5,599,298 | 5,792,040 | | Autres placements |
| 62 | 59 | 34 | 51 | 58 | - | - | | Prêts |
| 698,287 | 665,386 | 697,889 | 673,248 | 608,344 | 683,625 | 644,394 | | Non-hypothécaires: |
| -203,308 | -207,395 | -200,200 | -197,329 | -205,115 | -209,548 | -208,932 | | Personnels |
| 917,792 | 949,146 | 914,744 | 956,880 | 969,314 | 1,039,153 | 1,050,863 | | Agricoles |
| 23,889,237 | 24,923,079 | 25,446,937 | 25,837,743 | 26,076,526 | 26,660,891 | 27,191,445 | | Entreprises commerciales, industrielles et coopératives |
| 1,253,979 | 1,285,224 | 1,289,107 | 1,311,226 | 1,225,209 | 1,224,943 | 1,248,580 | | Successions ou dotations |
| 2,073,124 | 2,125,550 | 2,085,808 | 2,127,083 | 2,337,083 | 2,399,018 | 2,408,200 | | Autres |
| 366,716 | 363,249 | 459,872 | 420,612 | 348,330 | 180,474 | 197,493 | | Hypothécaires |
| -79,537 | -74,385 | -69,391 | -54,339 | -55,814 | -58,885 | -54,125 | | Constructions résidentielles: |
| 479,838 | 467,341 | 538,482 | 508,215 | 564,289 | 598,252 | 705,017 | | La loi nationale sur l'habitation |
| 116,428 | 118,669 | 121,272 | 126,396 | 127,907 | 130,021 | 130,727 | | Conventionnelles |
| 524,753 | 542,945 | 561,764 | 586,452 | 595,876 | 610,054 | 619,820 | | Fermes |
| 185,182 | 194,405 | 198,194 | 207,613 | 212,916 | 217,856 | 217,481 | | Entreprises commerciales, industrielles et coopératives |
| 63,080 | 62,729 | 58,926 | 54,035 | 20,161 | 19,423 | 18,115 | | Autres |
| 318,847 | 307,366 | 298,268 | 306,781 | 269,742 | 294,769 | 291,975 | | Provisions pour prêts douteux |
| 56,406,791 | 58,982,114 | 59,863,978 | 61,107,287 | 62,610,996 | 64,742,260 | 65,818,753 | | Intérêt |
| 7,358,945 | 8,455,632 | 8,436,137 | 8,273,501 | 8,580,325 | 9,326,731 | 9,303,962 | | Immobilisations (1) |
| 13,464,451 | 14,059,287 | 13,891,630 | 13,904,764 | 13,872,480 | 14,352,384 | 14,563,479 | | Terrains |
| 27,507,464 | 28,012,340 | 28,563,338 | 29,954,813 | 31,473,698 | 32,284,937 | 32,805,464 | | Bâtiments |
| 2,019,229 | 2,083,508 | 2,295,994 | 2,274,780 | 2,133,232 | 1,959,152 | 1,938,032 | | Matériel et mobilier |
| 65,262 | 57,182 | 59,876 | 45,969 | 43,620 | 39,811 | 40,466 | | Dépôts du fonds de stabilisation |
| 750,240 | 771,987 | 782,885 | 819,734 | 754,291 | 751,501 | 717,705 | | Autres éléments d'actif |
| 1,035,945 | 1,214,464 | 1,362,478 | 1,323,005 | 1,201,733 | 1,433,641 | 1,778,536 | | Total de l'actif |
| 7,437 | 8,882 | 10,936 | 10,642 | 9,702 | 11,431 | 14,714 | | Passif |
| 1,222 | 1,062 | 464 | 1,231 | 153 | 326 | 466 | | Dépôts: |
| 13,445 | 14,527 | 15,800 | 18,214 | 14,223 | 14,236 | 16,523 | | A vue: |
| 110,960 | 147,357 | 231,326 | 229,132 | 180,319 | 181,159 | 199,033 | | Comptes-chèques |
| 358,489 | 370,640 | 343,673 | 321,234 | 404,870 | 405,814 | 372,231 | | Autres |
| 2,109,071 | 2,124,026 | 2,109,314 | 2,089,809 | 2,082,786 | 2,040,051 | 1,974,889 | | Dépôts à terme |
| 1,617 | 17 | - | 10 | - | - | 24 | | Emprunts à payer: |
| 367,612 | 369,957 | 371,318 | 374,291 | 193,576 | 170,238 | 173,048 | | Centrales |
| 1,244,464 | 1,306,919 | 1,345,890 | 1,432,753 | 1,488,485 | 1,539,416 | 1,569,178 | | Banques à charte |
| -9,062 | -15,673 | 42,919 | 33,405 | 177,503 | 231,432 | 351,003 | | Autres |
| 56,406,791 | 58,982,114 | 59,863,978 | 61,107,287 | 62,610,996 | 64,742,260 | 65,818,753 | | Comptes à payer |
| | | | | | | | | Intérêt |
| | | | | | | | | Ouidendes |
| | | | | | | | | Provisions pour intérêt et ristournes additionnels |
| | | | | | | | | Impôts sur le revenu |
| | | | | | | | | Autres |
| | | | | | | | | Autres éléments du passif |
| | | | | | | | | Avoir des sociétaires |
| | | | | | | | | Capital social: |
| | | | | | | | | Parts ordinaires |
| | | | | | | | | Parts sociales en successions ou dotations |
| | | | | | | | | Autres |
| | | | | | | | | Reserves |
| | | | | | | | | Bénéfices non répartis |
| | | | | | | | | Total, passif et avoir des sociétaires |

(1) Déduction faite de l'amortissement accumulé.

(2) Données non disponibles.

TABLE 20. Local Credit Unions

Quarterly Statements of Estimated Revenues and Expenses

| No | 1986 | | | | 1987 | | | | |
|----|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest: | | | | | | | | |
| 1 | Demand deposits | 71,802 | 75,515 | 59,474 | 61,684 | 54,420 | 50,025 | 52,853 | 55,718 |
| 2 | Term deposits | 85,878 | 90,318 | 71,124 | 73,768 | 65,080 | 59,825 | 63,205 | 66,632 |
| 3 | Personal and other non-mortgage loans | 434,449 | 443,618 | 408,820 | 419,049 | 433,484 | 362,471 | 418,271 | 486,806 |
| 4 | Mortgages | 635,182 | 633,289 | 611,480 | 616,832 | 676,949 | 662,137 | 709,753 | 753,779 |
| 5 | Other | 45,207 | 46,530 | 38,131 | 54,885 | 52,818 | 55,216 | 51,179 | 61,322 |
| | Dividends: | | | | | | | | |
| 6 | Centrals | - | 1,617 | 687 | 615 | 821 | 87 | - | 181 |
| 7 | Other | 1,508 | 1,622 | 519 | 2,759 | 1,686 | 1,003 | 448 | 1,545 |
| 8 | Service charges and commissions | 50,685 | 50,237 | 51,847 | 48,861 | 48,681 | 52,886 | 55,995 | 57,926 |
| 9 | Other revenue | 24,379 | 19,454 | 26,840 | 21,892 | 24,316 | 21,559 | 25,440 | 24,574 |
| 10 | Total revenue | 1,349,090 | 1,362,200 | 1,268,922 | 1,300,345 | 1,358,255 | 1,265,209 | 1,377,144 | 1,508,483 |
| | Expenses | | | | | | | | |
| | Interest on deposits: | | | | | | | | |
| | Demand: | | | | | | | | |
| 11 | Chequing | 28,388 | 33,852 | 28,735 | 28,084 | 31,536 | 31,765 | 36,111 | 34,645 |
| 12 | Non-chequing | 249,147 | 238,969 | 197,894 | 205,557 | 212,916 | 168,903 | 203,577 | 219,853 |
| 13 | Term | 493,190 | 522,534 | 479,831 | 473,628 | 500,703 | 455,584 | 485,747 | 539,875 |
| 14 | Other savings deposits | - | - | - | - | - | - | - | - |
| 15 | Rebate of interest | 3,971 | 4,256 | 125 | 349 | 130 | 125 | 2,930 | 1,062 |
| 16 | Additional interest on savings deposits | 483 | 2,597 | 1,518 | 2,078 | 1,846 | 3,516 | 2,699 | 3,105 |
| | Interest on loans: | | | | | | | | |
| 17 | Centrals | 41,730 | 39,721 | 39,957 | 42,523 | 42,708 | 39,088 | 46,281 | 65,602 |
| 18 | Other | 4,160 | 4,930 | 4,905 | 5,003 | 4,981 | 6,592 | 6,867 | 15,789 |
| | Insurance: | | | | | | | | |
| 19 | Loan protection | 29,012 | 29,533 | 28,869 | 29,480 | 30,947 | 30,031 | 33,658 | 36,140 |
| 20 | Life savings | 5,576 | 5,721 | 5,281 | 5,387 | 5,762 | 4,613 | 5,334 | 5,568 |
| 21 | Fire | 1,203 | 1,365 | 1,207 | 998 | 811 | 1,083 | 911 | 845 |
| 22 | Burglary and fidelity | 5,654 | 6,654 | 4,443 | 4,164 | 5,941 | 4,301 | 4,117 | 6,138 |
| 23 | Stabilization fund assessment | 5,891 | 9,162 | 7,687 | 7,035 | 6,550 | 10,919 | 8,625 | 8,246 |
| 24 | Other | 1,612 | 418 | 1,448 | 1,108 | 1,728 | 2,501 | 1,953 | 1,994 |
| | Dues and fees: | | | | | | | | |
| 25 | To centrals | 25,657 | 25,916 | 26,251 | 26,249 | 27,226 | 28,717 | 27,793 | 27,348 |
| | Audit, inspection and filing fees: | | | | | | | | |
| 26 | External audit | 2,280 | 2,213 | 1,671 | 2,303 | 2,619 | 1,825 | 2,004 | 2,734 |
| 27 | Government supervision and inspection | 1,627 | 1,622 | 136 | - 2,780 | 151 | 236 | 178 | 208 |
| 28 | Service and clearing charges | 12,716 | 13,195 | 12,366 | 12,848 | 14,562 | 15,437 | 16,499 | 18,202 |
| 29 | Legal and registration fees | 1,429 | 1,413 | 1,753 | 1,846 | 2,156 | 2,173 | 3,646 | 2,481 |
| | Personnel expenses: | | | | | | | | |
| 30 | Salaries and honoraria | 178,153 | 176,325 | 170,020 | 178,666 | 186,904 | 176,776 | 191,741 | 203,562 |
| 31 | Staff benefits | 21,948 | 22,874 | 24,697 | 22,234 | 28,222 | 26,542 | 26,567 | 28,950 |
| 32 | Directors' and other official remuneration and expenses | 7,754 | 7,963 | 7,347 | 5,652 | 5,419 | 5,103 | 4,358 | 6,152 |
| 33 | Travel | 3,036 | 3,014 | 2,806 | 3,278 | 3,267 | 3,293 | 3,285 | 3,885 |
| | Occupancy: | | | | | | | | |
| | Rent: | | | | | | | | |
| 34 | Buildings | 7,459 | 6,810 | 6,386 | 8,538 | 7,945 | 7,744 | 8,991 | 9,107 |
| 35 | Equipment | 1,161 | 753 | 1,011 | 1,289 | 4,835 | 5,342 | 5,240 | 5,227 |
| | Depreciation: | | | | | | | | |
| 36 | Buildings | 4,925 | 4,641 | 4,674 | 5,070 | 5,364 | 5,952 | 5,865 | 5,894 |
| 37 | Equipment | 7,204 | 7,824 | 7,349 | 7,854 | 9,307 | 9,072 | 10,787 | 10,557 |
| 38 | Repairs and maintenance | 9,343 | 9,503 | 8,029 | 9,542 | 14,697 | 15,890 | 15,726 | 16,240 |
| 39 | Property and business taxes, licenses | 5,190 | 6,191 | 4,624 | 3,472 | 7,368 | 5,689 | 5,649 | 5,690 |
| 40 | Heat, power and water | 5,374 | 4,030 | 3,372 | 3,782 | 6,870 | 4,740 | 5,068 | 6,183 |
| | General expenses: | | | | | | | | |
| 41 | Stationery and supplies | 20,940 | 19,450 | 15,595 | 20,343 | 19,595 | 13,524 | 17,796 | 18,978 |
| 42 | Telephone and telegraph | 6,045 | 5,849 | 4,863 | 6,073 | 6,205 | 4,492 | 5,703 | 5,797 |
| 43 | Promotional expenses | 12,716 | 11,478 | 10,518 | 13,927 | 14,457 | 9,925 | 11,111 | 16,393 |
| 44 | Provisions for doubtful loans | 14,766 | 18,020 | 26,927 | 48,616 | 20,767 | 18,255 | 18,930 | 22,620 |
| 45 | Other expenses | 53,671 | 43,981 | 52,695 | 71,139 | 48,502 | 45,765 | 42,512 | 61,418 |
| 50 | Total expenses | 1,273,411 | 1,292,777 | 1,194,990 | 1,255,335 | 1,282,997 | 1,165,513 | 1,268,225 | 91,416,488 |
| 55 | Net income before income taxes | 75,679 | 69,423 | 73,932 | 45,010 | 75,258 | 99,696 | 108,885 | 91,995 |
| 56 | Income taxes | 466 | 4,091 | 2,161 | 1,637 | 2,402 | 3,806 | 4,035 | 2,245 |
| 60 | Net income before extraordinary transactions | 75,213 | 65,332 | 71,771 | 43,373 | 72,856 | 95,890 | 104,850 | 89,750 |
| 61 | Realized gains (losses) | 131 | 529 | - 512 | 2,142 | 136 | - 1,026 | 4,000 | - 410 |
| 65 | Net income | 75,344 | 65,861 | 71,259 | 45,515 | 72,992 | 94,864 | 108,850 | 89,340 |

(1) Data not available.

TABLEAU 20. Caisses locales d'épargne de crédit

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(1) | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Revenus | | | | | | | | |
| 53,173 | 59,054 | 59,309 | 68,245 | 61,649 | 74,402 | 80,626 | | Interet: |
| 63,588 | 70,620 | 70,925 | 81,613 | 73,725 | 88,976 | 96,418 | | Dépôts à vue |
| 486,342 | 519,998 | 549,393 | 586,956 | 606,551 | 664,609 | 684,386 | | Dépôts à terme |
| 716,382 | 754,678 | 767,502 | 823,646 | 830,578 | 901,145 | 975,881 | | Prêts personnels et autres prêts non-hypothécaires |
| 62,278 | 64,845 | 66,738 | 75,084 | 114,417 | 121,997 | 113,621 | | Hypothécaires |
| | | | | | | | | Autres |
| 133 | 103 | 134 | 123 | 167 | 52 | 130 | | Dividendes: |
| 300 | 271 | 156 | 367 | 196 | 381 | 238 | | Centrales |
| | | | | | | | | Autres |
| 59,781 | 72,541 | 39,245 | 48,047 | 58,069 | 61,421 | 61,064 | | Frais d'administration et commissions |
| 27,323 | 34,895 | 46,607 | 34,269 | 33,994 | 38,541 | 38,925 | | Autres revenus |
| 1,469,300 | 1,577,005 | 1,600,009 | 1,718,350 | 1,779,346 | 1,951,524 | 2,051,289 | | Total des revenus |
| Depenses | | | | | | | | |
| | | | | | | | | Interêt sur dépôts: |
| 31,791r | 34,937r | 40,107r | 46,731 | 53,713 | 65,325 | 65,996 | | A vue: |
| 203,232 | 223,514 | 231,949 | 288,435 | 271,715 | 308,505 | 304,951 | | Comptes-chèques |
| 557,006r | 605,808r | 605,374r | 634,320 | 704,005 | 778,713 | 828,006 | | Autres |
| | | | | | | | | Dépôts à terme |
| 1,122 | 4,733 | 1,065 | 1,089 | 1,012 | 2,441 | 1,940 | | Autres dépôts d'épargne |
| 2,622 | 1,974 | 2,262 | 3,109 | 1,298 | 1,290 | 1,573 | | Ristournes |
| | | | | | | | | Intérêt additionnel sur les dépôts d'épargne |
| 61,831 | 61,119 | 68,034 | 75,674 | 78,370 | 72,924 | 77,581 | | Interêt sur emprunts: |
| 10,909 | 11,292 | 10,992 | 12,589 | 12,863 | 12,932 | 15,308 | | Centrales |
| | | | | | | | | Autres |
| 35,955 | 36,546 | 37,263 | 39,517 | 40,033 | 40,977 | 41,948 | | Assurances: |
| 4,958 | 4,469 | 5,397 | 5,007 | 4,976 | 5,455 | 5,242 | | Assurances-vie sur prêts |
| 964 | 1,172 | 714 | 1,002 | 1,024 | 1,055 | 1,036 | | Assurances-vie sur épargnes |
| 5,202 | 5,219 | 4,411 | 4,993 | 5,160 | 5,361 | 5,248 | | Incendie |
| 8,322 | 8,405 | 9,001 | 8,820 | 8,914 | 9,505 | 9,519 | | Vol et fidélité du personnel |
| 2,031 | 1,981 | 1,740 | 1,884 | 2,012 | 2,086 | 1,898 | | Répartition du fonds de stabilisation |
| | | | | | | | | Autres |
| 33,672 | 32,585 | 32,111 | 33,329 | 36,259 | 36,859 | 36,736 | | Cotisations et honoraires: |
| 2,315 | 2,327 | 2,279 | 2,419 | 2,457 | 2,455 | 2,466 | | Aux centrales |
| 181 | 211 | 186 | 206 | 205 | 216 | 217 | | Honoraires pour vérification, inspection et classement: |
| 17,475 | 18,407 | 9,504 | 9,109 | 8,733 | 8,959 | 8,664 | | Vérification externe |
| 2,586 | 2,687 | 2,328 | 2,629 | 2,639 | 2,821 | 2,781 | | Surveillance et inspection du gouvernement |
| | | | | | | | | Frais de compensation et d'administration |
| | | | | | | | | Honoraires juridiques et droits d'inscription |
| 195,288 | 199,498 | 190,429r | 205,175 | 208,347 | 219,818 | 217,450 | | Depenses du personnel: |
| 30,300 | 30,915 | 29,329 | 29,439 | 32,809 | 32,691 | 32,654 | | Remunerations |
| 5,810 | 6,449 | 6,068r | 6,310 | 6,687 | 6,946 | 6,093 | | Avantages sociaux |
| 3,475 | 3,879 | 2,688 | 3,426 | 3,353 | 4,212 | 3,218 | | Remunerations et dépenses des cadres |
| | | | | | | | | Déplacements |
| 8,220 | 9,213 | 9,004 | 9,464 | 9,561 | 10,308 | 10,258 | | Habitation: |
| 5,054 | 5,261 | 5,480 | 5,490 | 5,318 | 5,604 | 5,688 | | Loyer: |
| | | | | | | | | Bâtiments |
| | | | | | | | | Matériel |
| 7,531 | 7,523 | 7,461 | 7,996 | 8,438 | 9,028 | 8,250 | | Amortissement: |
| 12,940 | 13,012 | 13,043 | 14,738 | 15,445 | 17,121 | 14,876 | | Bâtiments |
| 15,533 | 15,884 | 15,394 | 16,837 | 16,929 | 18,265 | 17,917 | | Matériel |
| 5,346 | 6,173 | 5,755 | 6,285 | 6,718 | 6,719 | 6,465 | | Réparation et entretien |
| 6,926 | 6,053 | 5,788 | 6,076 | 7,462 | 6,949 | 6,490 | | Taxes foncières et d'affaires, permis |
| | | | | | | | | Chauffage, énergie électrique et eau |
| 17,715 | 17,178 | 16,259 | 18,526 | 18,955 | 19,053 | 18,183 | | Depenses générales: |
| 5,740 | 5,723 | 5,037 | 5,628 | 5,814 | 6,088 | 5,715 | | Papeterie et fournitures |
| 14,012 | 14,976 | 11,653 | 15,878 | 15,075 | 15,139 | 12,833 | | Téléphone et télégrammes |
| | | | | | | | | Dépenses de promotion |
| 19,967 | 18,860 | 21,791 | 27,541 | 19,145 | 22,112 | 25,719 | | Provision pour prêts douteux |
| 49,609 | 55,694 | 49,484 | 55,945 | 51,556 | 60,016 | 56,121 | | Autres dépenses |
| 1,385,640 | 1,473,677 | 1,459,380 | 1,605,616 | 1,667,000 | 1,817,948 | 1,859,040 | | Total des dépenses |
| 83,660 | 103,328 | 140,629 | 112,734 | 112,346 | 133,576 | 192,249 | | Bénéfice net avant impôts sur le revenu |
| 3,136 | 3,162 | 15,383 | 12,688 | 11,543 | 15,187 | 22,038 | | Impôts sur le revenu |
| 80,524 | 100,166 | 125,246 | 100,046 | 100,803 | 118,389 | 170,211 | | Bénéfice net avant opérations extraordinaires |
| - 56 | 856 | 55 | 490 | - 864 | - 506 | - 623 | | Gains (ou pertes) réalisés |
| 80,468 | 101,022 | 125,301 | 100,536 | 99,939 | 117,883 | 169,588 | | Bénéfice net |

(1) Données non disponibles.

TABLE 21. Local Credit Unions

Quarterly Statements of Estimated Retained Earnings

| No. | | 1986 | | | | 1987 | | | |
|--|----------------------------------|-----------------|------------------|-----------------|------------------|-----------------|-----------------|---------------|--------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 1 | Opening balance | - 19,561 | - 79,475 | - 106,835 | - 87,335 | - 115,962 | - 85,265 | - 52,692 | 10,079 |
| Add: | | | | | | | | | |
| 2 | Net income | 75,344 | 65,861 | 71,259 | 45,515 | 72,992 | 94,864 | 108,850 | 89,340 |
| Deduct: | | | | | | | | | |
| 3 | Transfers to reserves | 31,840 | 60,087 | 23,373 | 36,546 | - 56,638 | 53,276 | 31,662 | 51,995 |
| 4 | Dividends declared | 115,420 | 33,721 | 26,155 | 33,251 | 99,606 | 33,891 | 15,098 | 45,004 |
| 5 | Other adjustments | - 12,002 | - 587 | 2,231 | 4,345 | - 673 | - 24,876 | - 681 | - 5,595 |
| 10 | Closing retained earnings | - 79,475 | - 106,835 | - 87,335 | - 115,962 | - 85,265 | - 52,692 | 10,079 | 8,015 |

(1) Data not available.

TABLE 22. Local Credit Unions

Quarterly Statements of Estimated Reserves

| No. | | 1986 | | | | 1987 | | | |
|--|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 1,294,095 | 1,291,138 | 1,350,677 | 1,378,517 | 1,415,347 | 1,337,550 | 1,378,309 | 1,438,498 |
| Add: | | | | | | | | | |
| 2 | Transfers from retained earnings | 31,840 | 60,087 | 23,373 | 36,546 | - 56,638 | 53,276 | 31,662 | 51,995 |
| 3 | Provisions charged to current expenses | 14,766 | 18,020 | 26,927 | 48,616 | 20,767 | 18,255 | 18,930 | 22,620 |
| 4 | Loans recovered | 6,365 | 1,939 | 1,518 | 1,530 | 11,136 | 1,524 | 18,933 | 80 |
| 5 | Entrance fees and fines | 58 | 80 | 70 | 191 | 75 | 54 | - 36 | - |
| Deduct: | | | | | | | | | |
| 6 | Loans written off | 33,536 | 15,131 | 16,196 | 33,409 | 52,686 | 32,216 | 25,437 | 31,406 |
| 7 | Other adjustments | 22,450 | 5,456 | 7,852 | 16,644 | 451 | 134 | - 16,137 | - |
| 10 | Balance at end of quarter | 1,291,138 | 1,350,677 | 1,378,517 | 1,415,347 | 1,337,550 | 1,378,309 | 1,438,498 | 1,481,787 |

(1) Data not available.

TABLEAU 21. Caisses locales d'épargne et de crédit

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N° | |
|--|----------|----------|---------|-----------|----------|---------|------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(1) | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 8,015 | - 9,062 | - 15,673 | 42,919 | 33,405 | 177,503 | 231,432 | | Solde d'ouverture | 1 |
| | | | | | | | | Ajouter: | |
| 80,468 | 101,022 | 125,301 | 100,536 | 99,939 | 117,883 | 169,588 | | Bénéfice net | 2 |
| | | | | | | | | Déduire: | |
| 53,180 | 62,455 | 38,910 | 86,924 | 53,952 | 50,931 | 29,762 | | Transferts aux réserves | 3 |
| 20,863 | 47,930 | 39,049 | 29,904 | 31,600 | 29,109 | 12,754 | | Dividendes déclarés | 4 |
| 23,502 | - 2,752 | - 11,250 | - 6,778 | - 129,711 | - 16,086 | 7,501 | | Autres rajustements | 5 |
| - 9,062 | - 15,673 | 42,919 | 33,405 | 177,503 | 231,432 | 351,003 | | Bénéfices non répartis à la fin du trimestre | 10 |

(1) Données non disponibles

TABLEAU 22. Caisses locales d'épargne et de crédit

États financiers trimestriels - Estimations des réserves

| 1988 | | | | 1989 | | | | N° | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(1) | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 1,481,787 | 1,527,309 | 1,588,699 | 1,615,481 | 1,684,421 | 1,749,414 | 1,807,849 | | Solde d'ouverture | 1 |
| | | | | | | | | Ajouter: | |
| 53,180 | 62,455 | 38,910 | 86,924 | 53,952 | 50,931 | 29,762 | | Transferts des bénéfices non répartis | 2 |
| 19,967 | 18,860 | 21,791 | 27,541 | 19,145 | 22,112 | 25,719 | | Provisions imputées aux dépenses du trimestre observé | 3 |
| 890 | 416 | 557 | 383 | 2,452 | 3,056 | 550 | | Prêts recouvrés | 4 |
| - | - | 61 | - 61 | - | - | - | | Droits d'inscription et amendes | 5 |
| | | | | | | | | Déduire: | |
| 28,461 | 23,229 | 34,537 | 42,959 | 12,336 | 16,630 | 31,857 | | Prêts radiés | 6 |
| 54 | - 2,888 | - | 2,888 | - 1,780 | 1,034 | - 212 | | Autres rajustement | 7 |
| 1,527,309 | 1,588,699 | 1,615,481 | 1,684,421 | 1,749,414 | 1,807,849 | 1,832,235 | | Solde à la fin du trimestre | 10 |

(1) Données non disponibles

TABLE 23. Local Credit Unions

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | 1986 | | | | 1987 | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Sources of financing | | | | | | | | |
| Internal: | | | | | | | | |
| 1 | 75,213 | 65,332 | 71,771 | 43,373 | 72,856 | 95,890 | 104,850 | 89,750 |
| Net income before extraordinary transactions | | | | | | | | |
| Add back expenses requiring no outlay of cash: | | | | | | | | |
| 2 | 12,129 | 12,465 | 12,023 | 12,924 | 14,671 | 15,024 | 16,652 | 16,451 |
| Depreciation | | | | | | | | |
| 3 | - 12,405 | 4,828 | 12,249 | 16,737 | - 20,783 | - 12,437 | 12,426 | - 8,706 |
| Provision for losses less write-offs | | | | | | | | |
| Other additions: | | | | | | | | |
| 4 | 58 | 80 | 70 | 191 | 75 | 54 | - 36 | - |
| Entrance fees and fines | | | | | | | | |
| 5 | 289 | 404 | 263 | - 682 | 672 | - 9 | - 5 | 220 |
| Other | | | | | | | | |
| Deduct transactions requiring cash outflows: | | | | | | | | |
| 6 | 115,420 | 33,721 | 26,155 | 33,251 | 99,606 | 33,891 | 15,098 | 45,004 |
| Dividends declared | | | | | | | | |
| 7 | - 40,136 | 49,388 | 70,221 | 39,292 | - 32,115 | 64,631 | 118,789 | 52,711 |
| Net internal sources of financing | | | | | | | | |
| External: | | | | | | | | |
| Demand deposits: | | | | | | | | |
| 8 | 6,422 | 990,158 | - 148,037 | 93,809 | - 92,396 | 1,165,113 | - 356,778 | 10,525 |
| Chequing | | | | | | | | |
| 9 | - 15,532 | 495,455 | - 125,433 | 125,100 | - 64,355 | 653,333 | 272,967 | - 448,580 |
| Non-chequing | | | | | | | | |
| 10 | 1,014,113 | 252,101 | 463,337 | 700,695 | 1,059,348 | 563,917 | 324,614 | 1,111,243 |
| Term deposits | | | | | | | | |
| Loans payable: | | | | | | | | |
| 11 | - 173,367 | - 94,715 | 150,816 | 132,022 | 10,047 | 83,821 | 358,640 | 226,762 |
| Centrals | | | | | | | | |
| 12 | 20,450 | 6,157 | 13,799 | - 29,557 | 14,075 | 32,249 | - 14,582 | 13,584 |
| Chartered banks | | | | | | | | |
| 13 | 266,657 | - 2,059 | 82,879 | 87,219 | - 39,257 | 88,674 | 127,418 | 78,500 |
| Other | | | | | | | | |
| 14 | - 44,446 | 96,954 | 155,222 | - 22,193 | - 176,163 | 77,168 | 218,522 | 27,797 |
| Accounts payable | | | | | | | | |
| 15 | 20,325 | 42,904 | - 22,612 | - 33,961 | 43,323 | 132,982 | - 85,680 | - 38,273 |
| Other liabilities | | | | | | | | |
| Share capital: | | | | | | | | |
| 16 | 2,243 | 11,803 | 2,219 | 9,286 | 38,589 | 27,616 | - 28,451 | - 30,706 |
| Ordinary | | | | | | | | |
| 17 | 1,012 | - 545 | 1,177 | 3,698 | 6,946 | 1,001 | 338,921 | 8,637 |
| Estate / endowment | | | | | | | | |
| 18 | 1,057,741 | 1,847,601 | 643,588 | 1,105,410 | 768,042 | 2,890,505 | 1,274,380 | 1,012,200 |
| Total of items 7 to 17 | | | | | | | | |
| Applications | | | | | | | | |
| 19 | - 163,896 | 161,578 | 2,538 | 28,885 | - 41,035 | 201,347 | - 174,569 | 127,121 |
| Cash on hand | | | | | | | | |
| Demand deposits: | | | | | | | | |
| 20 | 99,224 | 469,471 | - 413,968 | 106,704 | - 206,640 | 244,477 | 9,687 | - 113,627 |
| Centrals | | | | | | | | |
| 21 | - 69,302 | - 4,476 | - 36,736 | 5,284 | 566 | 3,594 | - 6,986 | - 10,460 |
| Chartered banks | | | | | | | | |
| 22 | - 4,181 | 2,461 | - 3,616 | 831 | 7,437 | 1,330 | 7,568 | 8,405 |
| Trust and mortgage companies | | | | | | | | |
| 23 | 59,463 | - 8,168 | 4,546 | 13,915 | - 4,565 | - 25,417 | 405 | - 789 |
| Other | | | | | | | | |
| Investments: | | | | | | | | |
| Term deposits: | | | | | | | | |
| 24 | 560,174 | 233,431 | - 180,936 | 131,725 | 67,270 | 560,786 | - 243,379 | - 46,297 |
| Centrals | | | | | | | | |
| 25 | - 21,965 | - 670 | - 9,615 | 12,765 | 2,263 | 6,016 | - 15,095 | 4,614 |
| Chartered banks | | | | | | | | |
| 26 | 77,372 | - 10,274 | 15,131 | 13,835 | - 25,909 | 35,631 | 4,831 | 5,711 |
| Trust and mortgage companies | | | | | | | | |
| 27 | 2,184 | - 2,046 | 1,199 | 2,659 | - | - | - 4,092 | - |
| Other | | | | | | | | |
| 28 | - | - | - | - | - | - | - | - |
| Commercial paper and sales finance companies notes | | | | | | | | |
| Bonds and debentures: | | | | | | | | |
| 29 | - 21,259 | - 52,274 | 78,375 | - 8,282 | - 65,480 | - 5,711 | - 10,958 | - 11,809 |
| Canada | | | | | | | | |
| 30 | - 17,280 | - 11,228 | - 714 | - 535 | - 4,277 | - 5,971 | 571 | - 4,322 |
| Provincial | | | | | | | | |
| 31 | 20,494 | - 12,400 | - 13,923 | 16,207 | - 11,578 | - 1,546 | 5,697 | - 1,976 |
| Municipal | | | | | | | | |
| 32 | 80,516 | - 36,704 | - 6,981 | 49,677 | - 12,611 | - 11,447 | 31,027 | - 21,848 |
| Corporation | | | | | | | | |
| 33 | - 24,325 | - 6,780 | - 8,652 | - 20,472 | 4,535 | - 14,234 | 10,536 | - 9,781 |
| Other | | | | | | | | |
| Shares held: | | | | | | | | |
| 34 | 24,356 | - 8,022 | - 21,642 | 8,503 | 12,439 | 8,398 | 2,056 | - 12,704 |
| Centrals | | | | | | | | |
| 35 | - 71,881 | - 260 | 79,868 | - 67,792 | - 3,243 | - 7,945 | - 192 | 8,398 |
| Other | | | | | | | | |
| 36 | - 31,512 | - 13,157 | 8,156 | - 25,437 | - 3,475 | - 14,980 | 2,566 | - 341 |
| Other investments | | | | | | | | |
| Non-mortgage loans: | | | | | | | | |
| 37 | 13,604r | 401,191r | 43,320r | 56,163r | 268,978r | 293,621 | 229,381 | 15,890 |
| Personal | | | | | | | | |
| 38 | - 6,093 | 34,905 | 14,775r | 51,848r | - 19,585r | 15,156 | 29,999 | 4,093 |
| Farm | | | | | | | | |
| 39 | 126,337r | 87,786r | 270,799r | 131,178r | 93,962r | 308,028 | 277,676 | 298,051 |
| Commercial, industrial and co-operative enterprises | | | | | | | | |
| 40 | - 34 | - 5 | 23 | - 7 | - 6 | - 7 | - 7 | - 4 |
| Estate / endowment | | | | | | | | |
| 41 | 16,504 | - 42,981 | 85,133 | 3,489 | 11,229 | 42,022 | 23,558 | 49,305 |
| Other | | | | | | | | |
| Mortgage loans: | | | | | | | | |
| Residential: | | | | | | | | |
| 42 | 41,136 | 39,238 | 28,404 | - 4,021 | - 9,209 | 27,550 | 22,207 | 27,658 |
| National Housing Act | | | | | | | | |
| 43 | 353,104 | 652,750 | 661,623 | 700,982 | 584,802 | 1,124,125 | 949,855 | 723,568 |
| Conventional | | | | | | | | |
| 44 | - 44,106 | 21,277 | - 19,517 | 40,640 | 18,561 | - 4,199 | 16,312 | 12,676 |
| Farm | | | | | | | | |
| 45 | 54,834 | - 108,880 | - 4,629 | 14,355 | 50,342 | 50,869 | 24,545 | - 14,111 |
| Commercial, industrial and co-operative enterprises | | | | | | | | |
| 46 | - 82,102 | 46,472 | 52,680 | - 73,402 | 12,608 | 41,543 | - 8,920 | - 8,064 |
| Other | | | | | | | | |
| 47 | 14,468 | - 25,445 | 54,385 | - 72,269 | 23,251 | - 13,539 | 84,870 | - 42,654 |
| Accrued interest | | | | | | | | |
| 48 | 3,895 | 20,952 | 19,112 | 34,930 | 27,028 | 25,619 | 31,005 | 49,464 |
| Land, buildings, etc. | | | | | | | | |
| 49 | - 19,662 | 23,288 | - 1,121 | - 964 | - 8,997 | - 13,257 | - 7,410 | - 4,620 |
| Stabilization fund deposits | | | | | | | | |
| 50 | 87,674 | - 3,429 | - 54,429 | - 47,984 | - 619 | 18,646 | - 18,364 | - 19,347 |
| Other assets | | | | | | | | |
| 51 | 1,057,741 | 1,847,601 | 643,588 | 1,105,410 | 768,042 | 2,890,505 | 1,274,380 | 1,012,200 |
| Total of items 19 to 50 | | | | | | | | |
| 52 | 1,908,820 | 2,292,119 | 1,716,149 | 1,512,286 | 1,589,557 | 3,008,758 | 2,249,843 | 1,852,913 |
| Total sources of financing/applications | | | | | | | | |

(1) Refer to text, page xi.

(2) Data not available.

TABLEAU 23. Caisses locales d'épargne et de crédit

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N ^o |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(2) | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 80,524 | 100,166 | 125,246 | 100,046 | 100,803 | 118,389 | 170,211 | | Sources de financement |
| 20,471 | 20,535 | 20,504 | 22,734 | 23,883 | 26,149 | 23,126 | | Internes: |
| - 7,604 | - 3,953 | - 12,189 | - 15,035 | 9,261 | 8,538 | - 5,588 | | Revenu net avant opérations extraordinaires 1 |
| - | - | 61 | - 61 | - | - | - | | Rajouter les éléments ne comportant pas de déboursés: |
| - | - | - | - | - | - | - | | Amortissement 2 |
| 20,863 | 47,930 | 39,049 | 29,904 | 31,600 | 29,109 | 12,754 | | Provisions pour pertes moins amortissement 3 |
| 72,528 | 68,818 | 94,573 | 77,780 | 102,347 | 123,967 | 174,995 | | Autres additions: |
| - 54,962 | 1,096,687 | - 14,268 | - 162,636 | 306,283 | 746,406 | - 22,769 | | Droits d'inscription et amendes 4 |
| 99,516 | 594,836 | 90,853 | 13,134 | - 31,292 | 479,904 | 211,095 | | Autres 5 |
| 1,358,609 | 504,876 | 550,998 | 1,391,475 | 1,520,704 | 811,239 | 520,527 | | Déduire les opérations comportant des déboursés: |
| - 39,069 | 64,279 | 215,685 | - 21,214 | - 142,067 | - 174,080 | - 21,120 | | Dividendes déclarés 6 |
| 2,409 | - 8,080 | 3,045 | - 13,907 | - 2,387 | - 3,809 | 655 | | Fonds de financement nets produits |
| - 9,987 | 21,747 | 10,898 | 36,849 | - 65,553 | - 2,790 | - 33,796 | | interieurement. 7 |
| - 114,980 | 217,283 | 250,051 | - 26,927 | - 181,018 | 234,663 | 368,479 | | Externes: |
| 45,441 | 12,439 | - 15,560 | - 27,514 | 35,049 | 17,030 | - 43,635 | | Dépôts à vue: |
| 23,317 | 14,955 | - 9,170 | - 19,505 | - 4,902 | - 42,735 | - 85,162 | | Comptes-chèques 8 |
| 4,884 | 745 | 1,344 | 2,983 | 3,140 | - 23,338 | 5,385 | | Autres 9 |
| 1,387,706 | 2,588,585 | 1,178,449 | 1,250,518 | 1,540,304 | 2,166,457 | 1,094,654 | | Dépôts à terme 10 |
| - 86,243 | 148,758 | - 39,742 | 165,494 | - 276,099 | 220,231 | - 99,790 | | Emprunts à payer: |
| 165,759 | 261,154 | - 95,754 | 85,602 | 535,094 | 210,653 | 56,962 | | Centrales 11 |
| 55,537 | 19,115 | - 7,494 | - 2,059 | - 80,805 | 385 | 4,702 | | Banques à charte 12 |
| - 17,226 | 63 | 3,101 | 3,737 | 10,875 | 23 | 3,246 | | Autres 13 |
| - 24,270 | - 724 | 2,778 | 4,724 | 17,843 | 454 | 1,866 | | Comptes à payer 14 |
| 76,618 | 233,589 | - 177,311 | 130,909 | 487,903 | 418,683 | 36,763 | | Autres éléments du passif 15 |
| 12,542 | 58,554 | 50,264 | - 24,143 | 84,621 | - 27,604 | 6,577 | | Capital social: |
| 10,787 | - 3,210 | - 909 | 3,021 | - 45,095 | 5,389 | 2,636 | | Parts ordinaires 16 |
| 303 | 26 | 956 | - 1,333 | 37,973 | 4,624 | - 1,352 | | Parts sociales en successions ou dotations 17 |
| 4,785 | 113,896 | 10,621 | - 6,670 | - 5,718 | 88,395 | - 76,535 | | Total des postes 7 à 17 18 |
| 1,839 | - 4,542 | 1,968 | - 2,467 | 868 | 199 | - 1,367 | | Affectations |
| 1,616 | - 1,044 | - 2,978 | 2,090 | 1,009 | 2,852 | 2,257 | | En caisse 19 |
| 126 | 7,818 | 14,449 | 6,331 | 4,810 | 15,109 | 13,191 | | Dépôts à vue: |
| 18,877 | - 22,017 | - 3,954 | 2,057 | 91,909 | 21,766 | - 6,096 | | Centrales 20 |
| 26,625 | 13,120 | - 400 | - 2,125 | 17,530 | 1,323 | - 3,999 | | Banques à charte 21 |
| 2,288 | - 365 | 175 | 4,505 | - 868 | 5,398 | 6,917 | | Sociétés de fiducie et de prêts hypothécaires 22 |
| 61,755 | - 86,664 | 1,118 | 45,709 | 21,685 | - 35,612 | 13,526 | | Autres 23 |
| 113,524 | 491,093 | 172,806 | 244,545 | 217,669 | 175,717 | 220,014 | | Placements: |
| - 1,244 | 42,385 | 38,064 | - 383 | 2,981 | 74,515 | 33,637 | | Dépôts à terme: |
| 368,039 | 184,916 | 306,499 | 123,227 | 161,576 | 255,084 | 192,742 | | Centrales 24 |
| - 13 | - 3 | - 25 | 17 | 7 | - 58 | - | | Banques à charte 25 |
| 38,889 | - 32,901 | 32,503 | - 24,641 | - 64,904 | 75,281 | - 39,231 | | Sociétés de fiducie et de prêts hypothécaires 26 |
| 6,177 | 31,354 | 11,849 | 42,136 | 12,434 | 69,839 | 11,710 | | Autres 27 |
| 346,645 | 1,033,842 | 628,402 | 390,806 | 240,262 | 584,365 | 530,554 | | Papiers d'affaires et effets des sociétés de financement des ventes 28 |
| - 5,563 | 31,245 | 16,277 | 22,119 | - 86,017 | - 266 | 23,637 | | Obligations garanties ou non: |
| 115,639 | 52,426 | 3,282 | 41,250 | 209,623 | 61,935 | 9,182 | | Du Canada 29 |
| - 28,227 | - 3,467 | 96,623 | - 39,260 | - 72,282 | - 167,856 | 17,019 | | Des provinces 30 |
| 48,266 | - 18,191 | 75,642 | - 30,267 | 52,257 | 33,963 | 106,765 | | Des municipalités 31 |
| 51,409 | 50,191 | 48,631 | 61,965 | 38,696 | 47,381 | 33,223 | | Sociétés 32 |
| - 4,770 | - 351 | - 3,803 | - 4,891 | - 33,874 | - 738 | - 1,308 | | Autres 33 |
| 27,217 | - 11,481 | - 5,189 | 8,513 | - 32,039 | 25,027 | - 2,794 | | Actions détenues: |
| 1,387,706 | 2,588,585 | 1,178,449 | 1,250,518 | 1,540,304 | 2,166,457 | 1,094,654 | | Centrales 34 |
| 1,774,260 | 2,781,625 | 1,555,006 | 1,660,460 | 2,670,034 | 2,645,343 | 1,513,608 | | Autres 35 |
| | | | | | | | | Autres placements 36 |
| | | | | | | | | Prêts non hypothécaires: |
| | | | | | | | | Personnels 37 |
| | | | | | | | | Agricoles 38 |
| | | | | | | | | Entreprises commerciales, industrielles et coopératives 39 |
| | | | | | | | | Successions ou dotations 40 |
| | | | | | | | | Autres 41 |
| | | | | | | | | Prêts hypothécaires: |
| | | | | | | | | Constructions résidentielles: |
| | | | | | | | | La loi nationale sur l'habitation 42 |
| | | | | | | | | Conventionnels 43 |
| | | | | | | | | Fermes 44 |
| | | | | | | | | Entreprises commerciales, industrielles et coopératives 45 |
| | | | | | | | | Autres 46 |
| | | | | | | | | Intérêts courus 47 |
| | | | | | | | | Terrains, bâtiments, etc. 48 |
| | | | | | | | | Dépôts du fonds de stabilisation 49 |
| | | | | | | | | Autres éléments d'actif 50 |
| | | | | | | | | Total des postes 19 à 50 51 |
| | | | | | | | | Total, sources de financement/affectations 52 |

(1) Prière de se référer au texte, page xi.

(2) Données non disponibles.

TABLE 24. Local Credit Unions

Estimated Assets, Liabilities and Members' Equities, by Province, Third Quarter, 1989

| No | | Newfoundland | Prince Edward Island | Nova Scotia | New Brunswick | Ontario | Québec |
|--------------------------|--|--|-----------------------|-----------------|-------------------|-------------------|-------------------|
| | | Terre-Neuve | Île-du-Prince-Edouard | Nouvelle-Écosse | Nouveau-Brunswick | | |
| | | thousands of dollars - milliers de dollars | | | | | |
| Assets | | | | | | | |
| 1 | Cash and demand deposits | 3,504 | 8,298 | 25,238 | 96,849 | 3,472,186 | 1,495,179 |
| Investments: | | | | | | | |
| 2 | Term deposits | 14,856 | 3,674 | 82,591 | 54,829 | 1,214,945 | 371,144 |
| 3 | Commercial paper and sales finance companies notes | - | - | - | - | - | - |
| 4 | Bonds and debentures | 491 | - | 2,945 | 3,658 | 363,887 | 288,425 |
| 5 | Shares held | 85 | 3,255 | 11,674 | 12,822 | 212,062 | 65,850 |
| 5 | Other investments | - | - | - | - | - | - |
| Loans: | | | | | | | |
| Non-mortgage: | | | | | | | |
| 6 | Personal | 74,051 | 76,022 | 266,138 | 429,047 | 5,292,218 | 2,508,350 |
| 7 | Other | 1,776 | 5,157 | 12,763 | 97,843 | 5,673,391 | 522,283 |
| 8 | Allowance for doubtful loans | - 453 | - | - 5,077 | - | - 88,664 | - 40,342 |
| Mortgage: | | | | | | | |
| 9 | Residential | 44,048 | 22,321 | 54,428 | 291,780 | 16,127,969 | 4,298,833 |
| 10 | Other | - | - | 797 | 2,799 | 1,130,905 | 254,893 |
| 11 | Allowance for doubtful loans | - | - | - 272 | - | - 15,257 | - 1,417 |
| 12 | Fixed assets | 5,599 | 2,217 | 11,217 | 23,058 | 538,659 | 130,425 |
| 13 | Other assets | 585 | 2,888 | 9,016 | 12,098 | 414,943 | 129,321 |
| 14 | Total assets | 144,542 | 123,832 | 471,458 | 1,024,783 | 34,337,244 | 10,022,944 |
| Liabilities | | | | | | | |
| Deposits: | | | | | | | |
| Demand: | | | | | | | |
| 15 | Chequing | 8,583 | 13,527 | 45,588 | 110,771 | 5,732,659 | 938,850 |
| 16 | Non-chequing | 27,030 | 21,706 | 49,013 | 173,109 | 5,026,726 | 4,312,473 |
| 17 | Term deposits | 96,959 | 46,292 | 209,749 | 389,168 | 18,400,890 | 3,176,414 |
| 18 | Loans payable | 966 | 22,558 | 4,615 | 36,457 | 2,298,880 | 47,158 |
| 19 | Accounts payable | 745 | 2,270 | 15,399 | - | 1,033,623 | 357,289 |
| 20 | Income taxes | - | - | - | - | - | 2,373 |
| 21 | Other liabilities | - | - | - | - | 292,769 | - |
| Members' equities | | | | | | | |
| 22 | Share capital | 10,421 | 12,137 | 133,102 | 266,837 | 246,483 | 927,582 |
| 23 | Undivided surplus and reserves | - 162 | 5,342 | 13,992 | 48,441 | 1,305,214 | 260,805 |
| 24 | Total liabilities and members' equities | 144,542 | 123,832 | 471,458 | 1,024,783 | 34,337,244 | 10,022,944 |

TABLE 25. Local Credit Unions

Estimated Revenues and Expenses by Province, Third Quarter, 1989

| No | | Newfoundland | Prince Edward Island | Nova Scotia | New Brunswick | Ontario | Québec |
|------------------|---|--|-----------------------|-----------------|-------------------|------------------|----------------|
| | | Terre-Neuve | Île-du-Prince-Edouard | Nouvelle-Écosse | Nouveau-Brunswick | | |
| | | thousands of dollars - milliers de dollars | | | | | |
| Revenues | | | | | | | |
| Interest earned: | | | | | | | |
| 1 | Loans | 4,055 | 3,773 | 11,991 | 29,290 | 922,644 | 247,672 |
| 2 | Other | 433 | 309 | 2,352 | 2,328 | 103,973 | 54,176 |
| 3 | Other revenue | 256 | 384 | 806 | 1,471 | 47,295 | 14,570 |
| 4 | Total revenue | 4,744 | 4,466 | 15,149 | 33,089 | 1,073,912 | 316,418 |
| Expenses | | | | | | | |
| 5 | Interest | 2,931 | 1,655 | 7,882 | 18,944 | 662,570 | 189,084 |
| 6 | Insurance | 144 | 108 | 695 | 1,434 | 39,238 | 9,806 |
| 7 | Dues and fees | 79 | 161 | 409 | 737 | 35,629 | 6,461 |
| 8 | Personnel | 738 | 627 | 2,074 | 4,777 | 149,736 | 37,748 |
| Occupancy: | | | | | | | |
| 9 | Rent | 52 | 30 | 81 | 440 | 2,788 | 1,765 |
| 10 | Depreciation | 84 | 160 | 140 | 97 | 11,304 | 1,452 |
| 11 | Other | 65 | 36 | 158 | 620 | 19,534 | 4,226 |
| 12 | Provision for doubtful Loans | 27 | - | 307 | 169 | 13,016 | 3,255 |
| 13 | Other | 363 | 339 | 1,791 | 2,792 | 42,777 | 17,709 |
| 14 | Total expenses | 4,483 | 3,116 | 13,537 | 30,010 | 976,592 | 271,506 |
| 15 | Net income before income taxes | 261 | 1,350 | 1,612 | 3,079 | 97,320 | 44,912 |
| 16 | Income taxes | - | - 24 | 172 | - | 15,328 | - |
| 17 | Net income before extraordinary transactions | 261 | 1,374 | 1,440 | 3,079 | 81,992 | 44,912 |

TABLEAU 24. Caisses locales d'épargne et de crédit

Estimations de l'actif, du passif et de l'avoir des actionnaires, par province, troisième trimestre, 1989

| Manitoba(p) | Saskatchewan | Alberta | British Columbia Colombie-Britannique | Northwest Territories Territoires du Nord-Ouest | Canada | | N ^o |
|--|------------------|------------------|--|--|-------------------|---|----------------|
| thousands of dollars - milliers de dollars | | | | | | | |
| | | | | | | Actif | |
| 62,012 | 167,859 | 66,229 | 174,360 | - | 5,571,714 | Encaisse et dépôts à vue | 1 |
| 470,337 | 1,250,204 | 1,031,867 | 1,508,047 | - | 6,002,494 | Placements | 2 |
| - | - | - | - | - | - | Dépôts à terme | 3 |
| 65,516 | 24,152 | 1,756 | 292,242 | - | 1,043,072 | Papiers d'affaires et effets des sociétés de financement des ventes | 4 |
| 88,420 | 103,083 | - | 75,000 | - | 572,251 | Obligations garanties ou non | 5 |
| 630 | 64,124 | - | 80,219 | - | 144,973 | Actions détenues | 5 |
| | | | | | | Autres placements | |
| | | | | | | Prêts: | |
| 483,895 | 431,856 | 383,651 | 873,090 | - | 10,818,318 | Non-hypothécaires | 6 |
| 283,217 | 818,677 | 261,499 | 172,666 | - | 7,849,272 | Personnels | 7 |
| - 18,925 | - 35,915 | - 11,007 | - 8,549 | - | - 208,932 | Autres | 8 |
| | | | | | | Provision pour prêts douteux | |
| 1,047,219 | 998,740 | 811,071 | 4,545,899 | - | 28,242,308 | Hypothécaires: | 9 |
| 350,983 | 886,993 | 235,985 | 990,918 | - | 3,854,273 | Constructions résidentielles | 10 |
| - 1,984 | - | - 17,960 | - 17,235 | - | - 54,125 | Autres | 11 |
| 31,462 | 56,853 | 50,200 | 118,338 | - | 968,028 | Provisions pour prêts douteux | 12 |
| 49,190 | 179,977 | 65,279 | 151,810 | - | 1,015,107 | Immobilisations | 13 |
| 2,911,972 | 4,946,603 | 2,878,570 | 8,956,805 | - | 65,818,753 | Autres éléments d'actif | 14 |
| | | | | | | Total de l'actif | |
| | | | | | | Passif | |
| | | | | | | Dépôts: | |
| 290,548 | 669,580 | 262,549 | 1,231,307 | - | 9,303,962 | A vue | 15 |
| 1,016,486 | 1,496,123 | 568,039 | 1,872,774 | - | 14,563,479 | Comptes-chèques | 16 |
| 1,404,432 | 2,120,717 | 1,844,434 | 5,116,409 | - | 32,805,464 | Autres | 17 |
| 55,293 | 32,389 | 59,514 | 138,373 | - | 2,696,203 | Dépôts à terme | 18 |
| 96,893 | 181,913 | 87,722 | 216,895 | - | 1,992,749 | Emprunts à payer | 19 |
| 3,260 | 9,957 | 933 | - | - | 16,523 | Comptes à payer | 20 |
| 20,469 | 9 | 1,649 | 57,335 | - | 372,231 | Impôts sur le revenu | 21 |
| | | | | | | Autres éléments du passif | |
| | | | | | | Avoir des sociétaires | |
| 2,782 | 256,960 | 146,511 | 145,146 | - | 2,147,961 | Capital social | 22 |
| 21,809 | 178,955 | - 92,781 | 178,566 | - | 1,920,181 | Bénéfices non répartis et réserves | 23 |
| 2,911,972 | 4,946,603 | 2,878,570 | 8,956,805 | - | 65,818,753 | Total, passif et avoir des sociétaires | 24 |

TABLEAU 25. Caisses locales d'épargne et de crédit

Estimations des revenus et des dépenses, par province, troisième trimestre, 1989

| Manitoba(p) | Saskatchewan | Alberta | British Columbia Colombie-Britannique | Northwest Territories Territoires du Nord-Ouest | Canada | | N ^o |
|--|----------------|---------------|--|--|------------------|--|----------------|
| thousands of dollars - milliers de dollars | | | | | | | |
| | | | | | | Revenus | |
| 68,771 | 101,150 | 69,385 | 201,536 | - | 1,660,267 | Intérêts gagnés: | 1 |
| 15,769 | 41,595 | 15,983 | 53,747 | - | 290,665 | Prêts | 2 |
| 4,161 | 6,333 | 5,051 | 20,030 | - | 100,357 | Autres | 3 |
| 88,701 | 149,078 | 90,419 | 275,313 | - | 2,051,289 | Autres revenus | 4 |
| | | | | | | Total des revenus | |
| | | | | | | Dépenses | |
| 62,385 | 100,286 | 61,094 | 188,524 | - | 1,295,355 | Intérêts | 5 |
| 2,694 | 2,846 | 1,846 | 6,080 | - | 64,891 | Assurance | 6 |
| 338 | 2,251 | - | 4,799 | - | 50,864 | Cotisations et honoraires | 7 |
| 8,995 | 18,167 | 8,414 | 28,139 | - | 259,415 | Personnel | 8 |
| | | | | | | Habitation: | |
| 414 | 4,985 | 976 | 4,415 | - | 15,946 | Loyer | 9 |
| 749 | 1,168 | 1,074 | 6,898 | - | 23,126 | Amortissements | 10 |
| 947 | 1,948 | 860 | 2,478 | - | 30,872 | Autres | 11 |
| 709 | 2,940 | 1,847 | 3,449 | - | 25,719 | Provision pour prêts douteux | 12 |
| 4,448 | 3,998 | 8,089 | 10,546 | - | 92,852 | Autres | 13 |
| 81,679 | 138,589 | 84,200 | 255,328 | - | 1,859,040 | Total des dépenses | 14 |
| 7,022 | 10,489 | 6,219 | 19,985 | - | 192,249 | Bénéfice net avant impôts sur le revenu | 15 |
| 1,468 | 2,332 | - 319 | 3,081 | - | 22,038 | Impôts sur le revenu | 16 |
| 5,554 | 8,157 | 6,538 | 16,904 | - | 170,211 | Bénéfice net avant opérations extraordinaires | 17 |

TABLE 26. Central Credit Unions

Quarterly Statements of Estimated Assets, Liabilities and Equity

| No | 1986 | | | | 1987 | | | |
|----|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | |
| 1 | Cash and demand deposits: | | | | | | | |
| | On hand | | | | | | | |
| | 259,509 | 87,009 | 58,077 | 106,882 | 84,122 | 90,473 | 92,405 | 77,259 |
| | Demand deposits: | | | | | | | |
| 2 | Local credit unions | | | | | | | |
| | - | 3 | 3 | - | 6 | 3 | 3,203 | 3,001 |
| 3 | Chartered banks | | | | | | | |
| | 349,149 | 429,032 | 408,971 | 472,428 | 425,457 | 405,077 | 354,543 | 335,178 |
| 4 | Trust and mortgage companies | | | | | | | |
| | - | - | - | - | - | - | - | - |
| 5 | Other institutions in Canada | | | | | | | |
| | 2,681 | 65,387 | 53,310 | 92,790 | 25,153 | 11,262 | 39,068 | 117,589 |
| 6 | Items in transit | | | | | | | |
| | 2,962 | 5,604 | 1,361 | - 5,524 | 14,235 | 9,390 | 14,224 | 1,239 |
| | Investments: | | | | | | | |
| | Term deposits: | | | | | | | |
| 7 | Local credit unions | | | | | | | |
| | 39,335 | 38,712 | 41,798 | 38,268 | 14,871 | 29,379 | 18,756 | 20,465 |
| 8 | Chartered banks | | | | | | | |
| | 929,157 | 909,827 | 790,920 | 887,594 | 799,989 | 589,068 | 388,691 | 653,047 |
| 9 | Trust and mortgage companies | | | | | | | |
| | 40,133 | 58,280 | 44,049 | 69,747 | 99,059 | 104,912 | 120,448 | 116,718 |
| 10 | Other | | | | | | | |
| | 761,008 | 1,010,849 | 1,026,717 | 1,059,075 | 971,333 | 1,101,879 | 905,535 | 838,145 |
| | Short-term bills and notes: | | | | | | | |
| 11 | Canada treasury bills | | | | | | | |
| | 1,622,928 | 2,396,506 | 2,259,632 | 1,563,320 | 2,156,357 | 2,710,223 | 2,754,525 | 1,990,471 |
| 12 | Provincial treasury bills and notes | | | | | | | |
| | 474,445 | 224,951 | 253,413 | 501,127 | 279,923 | 244,360 | 250,583 | 401,666 |
| 13 | Commercial paper, bankers' acceptance and sales finance companies' notes | | | | | | | |
| | 1,438,463 | 1,480,387 | 1,281,861 | 1,876,593 | 1,992,218 | 1,452,654 | 1,442,365 | 1,579,919 |
| | Bonds and debentures: | | | | | | | |
| 14 | Canada bonds | | | | | | | |
| | 374,597 | 263,179 | 204,427 | 227,591 | 294,275 | 368,679 | 368,723 | 445,071 |
| 15 | Provincial bonds | | | | | | | |
| | 277,653 | 180,212 | 164,965 | 163,175 | 149,366 | 147,488 | 141,035 | 147,072 |
| 16 | Municipal | | | | | | | |
| | 141,686 | 106,725 | 76,811 | 54,497 | 54,321 | 48,939 | 49,702 | 42,735 |
| 17 | Corporation | | | | | | | |
| | 418,755 | 325,776 | 336,330 | 302,088 | 241,288 | 248,095 | 241,669 | 234,159 |
| 18 | Other | | | | | | | |
| | 64,908 | 58,233 | 43,083 | 29,031 | 28,214 | 34,500 | 20,138 | 31,569 |
| | Corporation shares: | | | | | | | |
| 19 | Preferred | | | | | | | |
| | 8,644 | 8,726 | 7,924 | 7,840 | 8,132 | 20,453 | 21,188 | 7,832 |
| 20 | Common | | | | | | | |
| | 130,380 | 129,195 | 130,006 | 130,654 | 131,648 | 119,564 | 121,255 | 133,253 |
| | Investments in subsidiaries: | | | | | | | |
| 21 | Shares | | | | | | | |
| | 156,054 | 166,772 | 166,738 | 164,710 | 153,957 | 155,753 | 156,471 | 163,688 |
| 22 | Advances | | | | | | | |
| | 54,547 | 53,549 | 56,774 | 49,985 | 91,130 | 88,679 | 105,249 | 166,372 |
| 23 | Other investments | | | | | | | |
| | 124,215 | 115,807 | 94,012 | 93,394 | 74,288 | 74,583 | 69,964 | 71,700 |
| | Loans: | | | | | | | |
| | Non-mortgage: | | | | | | | |
| 24 | Local credit unions | | | | | | | |
| | 1,520,348 | 1,325,328 | 1,533,403 | 1,718,239 | 1,698,275 | 1,941,404 | 2,387,366 | 2,737,754 |
| 25 | Centrals | | | | | | | |
| | 150,233 | 175,874 | 181,753 | 257,533 | 400,081 | 146,934 | 512,396 | 948,737 |
| 26 | Commercial, industrial and co-operative enterprises | | | | | | | |
| | 1,116,977 | 1,068,672 | 1,061,002 | 1,056,364 | 1,260,448 | 1,281,039 | 1,218,242 | 1,242,152 |
| 27 | Trust companies | | | | | | | |
| | - | - | - | - | - | - | - | - |
| 28 | Other | | | | | | | |
| | 398,112 | 376,663 | 387,488 | 477,091 | 351,586 | 488,132 | 380,624 | 314,986 |
| 29 | Allowances for doubtful loans | | | | | | | |
| | - 2,696 | - 2,450 | - 2,477 | - 6,948 | - 7,478 | - 8,063 | - 8,628 | - 14,096 |
| | Mortgage | | | | | | | |
| | Residential: | | | | | | | |
| 30 | National Housing Act | | | | | | | |
| | 56,265 | 52,455 | 50,814 | 43,280 | 43,275 | 44,339 | 20,892 | 18,314 |
| 31 | Conventional | | | | | | | |
| | 37,748 | 36,677 | 36,281 | 36,580 | 37,129 | 36,356 | 36,798 | 36,943 |
| 32 | Local credit unions | | | | | | | |
| | 33,504 | 33,007 | 41,195 | 44,942 | 48,816 | 52,925 | 64,491 | 77,229 |
| 33 | Commercial, industrial and co-operative enterprises | | | | | | | |
| | 248,258 | 253,947 | 234,105 | 239,289 | 264,490 | 247,118 | 225,809 | 223,817 |
| 34 | Other | | | | | | | |
| | 27,818 | 30,069 | 28,496 | 27,535 | 26,679 | 18,019 | 46,199 | 49,544 |
| 35 | Allowances for doubtful loans | | | | | | | |
| | - 7,808 | - 8,973 | - 9,792 | - 9,378 | - 6,739 | - 10,734 | - 12,967 | - 3,833 |
| 36 | Accounts receivable, interest and prepaid expenses | | | | | | | |
| | 206,459 | 184,435 | 181,147 | 178,683 | 182,047 | 192,121 | 225,076 | 225,103 |
| 37 | Land, buildings, etc. - net | | | | | | | |
| | 103,043 | 103,226 | 102,893 | 103,541 | 104,125 | 106,667 | 107,228 | 102,604 |
| 38 | Other assets | | | | | | | |
| | 30,981 | 28,419 | 30,524 | 37,527 | 49,544 | 42,942 | 35,159 | 45,330 |
| 40 | Total assets | | | | | | | |
| | 11,590,451 | 11,772,070 | 11,358,014 | 12,089,543 | 12,541,620 | 12,634,612 | 12,918,425 | 13,582,727 |
| | Liabilities | | | | | | | |
| | Deposits: | | | | | | | |
| | Demand deposits: | | | | | | | |
| 41 | Local credit unions | | | | | | | |
| | 2,588,673 | 2,716,753 | 2,569,637 | 2,677,494 | 2,566,423 | 2,826,779 | 2,628,373 | 3,059,124 |
| 42 | Government accounts | | | | | | | |
| | - | - | - | - | - | - | - | - |
| 43 | Other | | | | | | | |
| | 2,286,198 | 2,468,626 | 2,468,475 | 3,063,522 | 3,289,873 | 2,868,643 | 3,285,477 | 3,687,618 |
| | Term deposits: | | | | | | | |
| | Local credit unions (with original term of): | | | | | | | |
| 44 | Less than one year | | | | | | | |
| | 3,634,764 | 3,691,324 | 3,516,141 | 3,553,010 | 3,724,197 | 3,888,525 | 3,707,876 | 3,506,221 |
| 45 | One year or more | | | | | | | |
| | 920,896 | 933,160 | 932,953 | 963,541 | 1,018,053 | 1,017,577 | 1,051,249 | 1,110,030 |
| 46 | Other | | | | | | | |
| | 784,271 | 808,062 | 605,019 | 591,872 | 522,210 | 520,254 | 689,391 | 346,491 |
| 47 | Promissory notes | | | | | | | |
| | 7,564 | - | - | - | - | - | - | 19,540 |
| | Accounts payable: | | | | | | | |
| 48 | Interest | | | | | | | |
| | 117,083 | 119,397 | 130,352 | 117,337 | 125,602 | 127,515 | 146,721 | 127,920 |
| 49 | Other | | | | | | | |
| | 53,736 | 51,294 | 56,375 | 106,837 | 57,787 | 69,164 | 67,806 | 86,132 |
| | Notes and loans payable: | | | | | | | |
| 50 | Local credit unions | | | | | | | |
| | 4,603 | 4,616 | 12,915 | 8,322 | 3,617 | 13,605 | 5,011 | 5,512 |
| 51 | Chartered banks | | | | | | | |
| | 123,468 | 5,535 | 23,338 | 5,059 | 33,517 | 41,782 | 19,835 | 19,835 |
| 52 | Other | | | | | | | |
| | 143,690 | 33,870 | 116,146 | 155,656 | 204,667 | 309,434 | 453,960 | 616,402 |
| 53 | Long term bonds and debentures | | | | | | | |
| | 219,000 | 213,510 | 185,968 | 116,319 | 246,218 | 188,054 | 100,475 | 242,966 |
| 54 | Other liabilities | | | | | | | |
| | 4,575 | 3,948 | 3,834 | 4,143 | 4,753 | 8,283 | 4,629 | 10,764 |
| | Equity | | | | | | | |
| | Share capital: | | | | | | | |
| 55 | Held by local credit unions | | | | | | | |
| | 399,097 | 408,953 | 413,543 | 415,252 | 426,259 | 432,657 | 425,854 | 432,490 |
| 56 | Other share holders | | | | | | | |
| | 125,362 | 123,428 | 123,211 | 123,555 | 123,547 | 123,540 | 131,740 | 123,925 |
| 57 | Reserve fund | | | | | | | |
| | 144,519 | 149,991 | 156,710 | 149,343 | 159,108 | 169,128 | 161,801 | 149,192 |
| 58 | Undivided earnings | | | | | | | |
| | 32,952 | 39,603 | 43,397 | 38,281 | 35,789 | 29,672 | 52,550 | 38,565 |
| 60 | Total liabilities and equity | | | | | | | |
| | 11,590,451 | 11,772,070 | 11,358,014 | 12,089,543 | 12,541,620 | 12,634,612 | 12,918,425 | 13,582,727 |

(1) Data not available.

TABEAU 26. Caisses centrales d'épargne et de crédit

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir propre

| 1988 | | | | 1989 | | | | N ^o |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(1) | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Actif | | | | | | | | |
| 35,007 | 36,589 | 47,932 | 57,112 | 25,255 | 50,149 | 36,592 | | Encaisse et dépôts à vue |
| | | | | | | | | Encaisse |
| | | | | | | | | Dépôts à vue |
| | | | | | | | | Caisses locales |
| | | | | | | | | Banques à charte |
| | | | | | | | | Sociétés de fiducie et de prêts hypothécaires |
| | | | | | | | | Autres institutions au Canada |
| | | | | | | | | Postes en transit |
| | | | | | | | | Placements |
| | | | | | | | | Dépôts à terme |
| | | | | | | | | Caisses locales |
| | | | | | | | | Banques à chartes |
| | | | | | | | | Sociétés de fiducie et de prêts hypothécaires |
| | | | | | | | | Autres |
| | | | | | | | | Billets et effets à court terme |
| | | | | | | | | Bons du Trésor du Canada |
| | | | | | | | | Bons du trésor et effets des administrations provinciales |
| | | | | | | | | Papiers d'affaires, acceptations bancaires et effets des sociétés de financement des ventes |
| | | | | | | | | Obligations garanties ou non |
| | | | | | | | | Obligations garanties du gouvernement du Canada |
| | | | | | | | | Obligations garanties des provinces |
| | | | | | | | | Des municipalités |
| | | | | | | | | Sociétés |
| | | | | | | | | Autres |
| | | | | | | | | Actions des sociétés: |
| | | | | | | | | Privilégiées |
| | | | | | | | | Ordinaires |
| | | | | | | | | Placements dans les filiales: |
| | | | | | | | | Actions |
| | | | | | | | | Avances |
| | | | | | | | | Autres placements |
| | | | | | | | | Prêts |
| | | | | | | | | Non-hypothécaires: |
| | | | | | | | | Caisses locales |
| | | | | | | | | Centrales |
| | | | | | | | | Entreprises commerciales, industrielles et coopératives |
| | | | | | | | | Sociétés de fiducie |
| | | | | | | | | Autres |
| | | | | | | | | Provisions pour prêts douteux |
| | | | | | | | | Hypothécaires: |
| | | | | | | | | Constructions résidentielles: |
| | | | | | | | | Loi nationale sur l'habitation |
| | | | | | | | | Conventionnels |
| | | | | | | | | Caisses locales |
| | | | | | | | | Entreprises commerciales, industrielles et coopératives |
| | | | | | | | | Autres |
| | | | | | | | | Provisions pour prêts douteux |
| | | | | | | | | Effets à recevoir, intérêts courus et frais payés d'avance |
| | | | | | | | | Terrains, édifices, etc. - net |
| | | | | | | | | Autres éléments d'actif |
| 14,089,811 | 14,809,680 | 15,346,045 | 16,041,769 | 16,291,964 | 16,619,875 | 16,771,226 | | Total de l'actif |
| Passif | | | | | | | | |
| | | | | | | | | Dépôts: |
| | | | | | | | | Dépôts à vue: |
| | | | | | | | | Caisses locales |
| | | | | | | | | Comptes du gouvernement |
| | | | | | | | | Autres |
| | | | | | | | | Dépôts à terme |
| | | | | | | | | Caisses locales (terme initial de): |
| | | | | | | | | Moins d'un an |
| | | | | | | | | Plus d'un an |
| | | | | | | | | Autres |
| | | | | | | | | Billets à ordre |
| | | | | | | | | Effets à payer: |
| | | | | | | | | Intérêt |
| | | | | | | | | Autres |
| | | | | | | | | Billets et emprunts à payer: |
| | | | | | | | | Caisses locales |
| | | | | | | | | Banques à charte |
| | | | | | | | | Autres |
| | | | | | | | | Obligations garantis ou non à long terme |
| | | | | | | | | Autres éléments du passif |
| Avoir propre | | | | | | | | |
| | | | | | | | | Capital-actions: |
| | | | | | | | | Détenues par les caisses locales |
| | | | | | | | | Autres actionnaires |
| | | | | | | | | Fonds de réserve |
| | | | | | | | | Bénéfices non répartis |
| 14,089,811 | 14,809,680 | 15,346,045 | 16,041,769 | 16,291,964 | 16,619,875 | 16,771,226 | | Total, passif et avoir propre |

(1) Données non disponibles.

TABLE 27. Central Credit Unions

Quarterly Statements of Estimated Revenues and Expenses

| No | | 1986 | | | | 1987 | | | |
|----|---|--|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | | |
| 1 | Dues and fees | 9,464 | 10,850 | 10,946 | 17,154 | 23,483 | 22,959 | 22,400 | 23,250 |
| | Interest: | | | | | | | | |
| 2 | Demand deposits | 9,383 | 10,588 | 9,201 | 9,380 | 8,583 | 8,634 | 8,730r | 9,440 |
| 3 | Term deposits | 19,593 | 21,585 | 22,331 | 22,416 | 18,186 | 17,812 | 19,981 | 19,428 |
| 4 | Non-mortgage loans | 81,168 | 77,686 | 75,755 | 80,589 | 89,269 | 96,340 | 102,500r | 109,500 |
| 5 | Mortgage loans | 11,842 | 12,062 | 10,013 | 10,280 | 9,913 | 10,091 | 9,854 | 11,781 |
| 6 | Other investments | 138,978 | 150,950 | 142,085 | 132,198 | 134,037 | 141,442 | 140,979 | 158,989r |
| 7 | Other interest earned | 9,315 | 10,756 | 12,907 | 12,839 | 8,952 | 10,432 | 9,117 | 10,333 |
| | Dividends: | | | | | | | | |
| 8 | Local credit unions | - | - | - | - | - | - | - | - |
| 9 | Other | 709 | 41 | 55 | 2,296 | 277 | 201 | 48 | 762 |
| 10 | Computer charges and data processing | 5,037 | 5,076 | 5,098 | 5,250 | 4,589 | 5,484 | 5,226 | 5,018 |
| 11 | Management fees and other service charges | 5,497 | 6,947 | 6,514 | 6,115 | 7,121 | 7,886 | 8,284 | 9,782 |
| 12 | Rentis | 405 | 401 | 445 | 417 | 400 | 385 | 744 | 54 |
| 13 | Commissions and discounts | 2,801 | 2,560 | 2,443 | 1,898 | 2,580 | 2,593 | 2,695 | 2,483 |
| 14 | Other | 2,513 | 1,581 | 2,123 | 3,347 | 2,800 | 2,301 | 977 | 2,365 |
| 20 | Total revenue | 296,705 | 311,083 | 299,916 | 304,179 | 310,190 | 326,560 | 331,535 | 363,185 |
| | Expenses | | | | | | | | |
| | Interest on deposits: | | | | | | | | |
| 21 | Demand | 57,655 | 58,649 | 58,543 | 60,112 | 60,183 | 59,363 | 43,653 | 73,004 |
| 22 | Term | 152,675 | 160,793 | 152,841 | 151,813 | 148,905 | 159,742 | 181,659 | 188,561 |
| 23 | Rebate of interest | 921 | 325 | 244 | 257 | 118 | 120 | 125 | 125 |
| | Interest on loans: | | | | | | | | |
| 24 | Local credit unions | 308 | 134 | 191 | 490 | 267 | 314 | 418 | 514 |
| 25 | Chartered banks | 4,724 | 987 | 1,214 | 1,869 | 957 | 986 | 1,007 | 1,367 |
| 26 | Other | 3,391 | 2,683 | 4,446 | 5,204 | 4,851 | 6,195 | 7,243 | 12,790 |
| 27 | Interest on long-term bonds and debentures | 7,158 | 7,063 | 5,109 | 5,245 | 4,190 | 4,775 | 3,992 | 3,526 |
| 28 | Insurance | 549 | 422 | 409 | 436 | 557 | 517 | 458 | 980 |
| 29 | Dues to NACCU and other affiliations | 117 | 105 | 95 | 185 | 49 | 130 | 42 | 109 |
| | Personnel expenses: | | | | | | | | |
| 30 | Salaries and honoraria | 22,308 | 22,980 | 23,540 | 24,649 | 25,507 | 25,587 | 26,715 | 27,081 |
| 31 | Staff benefits | 4,056 | 3,554 | 3,685 | 3,843 | 4,458 | 4,427 | 4,253 | 4,474 |
| 32 | Directors' and other official remuneration and expenses | 377 | 664 | 378 | 497 | 570 | 598 | 434 | 510 |
| 33 | Travel | 1,626 | 1,758 | 1,549 | 1,924 | 1,972 | 1,914 | 1,593 | 1,909 |
| 34 | Legal and professional service | 1,871 | 1,869 | 2,072 | 2,876 | 2,030 | 1,950 | 2,080 | 2,400 |
| | Occupancy: | | | | | | | | |
| | Rent: | | | | | | | | |
| 35 | Buildings | 1,280 | 1,756 | 1,611 | 1,731 | 1,773 | 2,163 | 2,149 | 2,279 |
| 36 | Equipment | 888 | 1,493 | 1,786 | 1,502 | 1,269 | 1,332 | 1,198 | 1,238 |
| | Depreciation: | | | | | | | | |
| 37 | Building | 310 | 247 | 278 | 315 | 286 | 280 | 333 | 278 |
| 38 | Equipment | 2,225 | 2,501 | 2,388 | 2,714 | 2,997 | 2,484 | 2,414 | 3,443 |
| 39 | Repairs and maintenance | 1,316 | 1,422 | 356 | 1,396 | 1,357 | 974 | 1,156 | 1,196 |
| 40 | Property and business taxes, licenses | 444 | 506 | 561 | 823 | 943 | 609 | 743 | 466 |
| 41 | Heat, power and water | 435 | 431 | 419 | 384 | 495 | 414 | 459 | 388 |
| | General expenses: | | | | | | | | |
| 42 | Stationery and supplies | 1,606 | 1,430 | 1,958 | 1,932 | 1,628 | 1,682 | 2,114 | 2,108 |
| 43 | Telephone and telegraph | 964 | 1,043 | 1,013 | 1,153 | 1,158 | 1,122 | 1,198 | 1,151 |
| 44 | Computer expenses | 4,700 | 4,101 | 3,320 | 5,022 | 3,829 | 3,815 | 3,783 | 3,838 |
| 45 | Promotional expenses | 3,069 | 3,324 | 2,694 | 3,355 | 3,874 | 3,882 | 2,709 | 3,748 |
| 46 | Provisions for doubtful loans | 2,343 | 1,770 | 1,638 | 5,595 | 3,642 | 5,048 | 3,265 | 24,596 |
| 47 | Other expenses | 11,867 | 8,980 | 8,791 | 13,486 | 18,297 | 17,594 | 15,984 | 11,235 |
| 50 | Total expenses | 289,183 | 290,990 | 281,129 | 298,808 | 296,162 | 308,017 | 311,177 | 373,309 |
| 55 | Net income before income taxes | 7,522 | 20,093 | 18,787 | 5,371 | 14,028 | 18,543 | 20,358 | - 101,124 |
| 56 | Income taxes | 920 | 1,000 | 815 | - 2,734 | 436 | 853 | 603 | 1,668 |
| 60 | Net income before extraordinary transactions | 6,602 | 19,093 | 17,972 | 8,105 | 13,592 | 17,690 | 19,755 | - 11,792 |
| 61 | Realized gains (losses) | 130 | 32 | 2 | - 2 | - | 11 | 501 | - 9,594 |
| 65 | Net income | 6,732 | 19,125 | 17,974 | 8,103 | 13,592 | 17,701 | 20,256 | - 21,386 |

(1) Data not available.

TABLEAU 27. Caisses centrales d'épargne et de crédit

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° |
|---|----------------|----------------|----------------|----------------|----------------|----------------|------|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(1) | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 23,547 | 23,907 | 25,015 | 29,935 | 31,213 | 34,438 | 34,594 | | |
| 9,536 | 9,696 | 10,138 | 12,132 | 12,650 | 13,957 | 14,020 | | |
| 19,718 | 19,999 | 20,937 | 25,054 | 26,124 | 28,823 | 28,954 | | |
| 109,756 | 111,451 | 116,607 | 139,542 | 145,498 | 160,534 | 161,258 | | |
| 8,326 | 13,126 | 11,001 | 12,561 | 13,005 | 11,972 | 12,365 | | |
| 170,089 | 172,700 | 180,700 | 216,238 | 225,468 | 248,770 | 249,890 | | |
| 10,179 | 10,306 | 10,798 | 12,923 | 13,474 | 14,866 | 14,933 | | |
| - | - | - | - | - | - | - | | |
| 426 | 458 | 466 | 558 | 582 | 641 | 645 | | |
| 6,168 | 6,285 | 6,565 | 7,855 | 8,190 | 9,038 | 9,078 | | |
| 10,040 | 10,223 | 10,683 | 12,782 | 13,328 | 14,706 | 14,772 | | |
| 480 | 478 | 505 | 604 | 630 | 695 | 698 | | |
| 3,142 | 3,195 | 3,341 | 3,997 | 4,168 | 4,599 | 4,620 | | |
| 2,564 | 2,522 | 2,678 | 3,209 | 3,344 | 3,692 | 3,706 | | |
| 373,971 | 384,346 | 399,434 | 477,390 | 497,674 | 546,731 | 549,533 | | |
| 70,109 | 69,874 | 70,623 | 58,778 | 68,001 | 74,280 | 77,291 | | |
| 171,491 | 178,460 | 186,517 | 262,484 | 258,040 | 299,196 | 303,353 | | |
| 333 | 334 | 416 | 476 | 513 | 464 | 423 | | |
| 1,034 | 1,044 | 1,291 | 1,484 | 1,598 | 1,442 | 1,317 | | |
| 2,949 | 2,974 | 3,683 | 4,232 | 4,555 | 4,113 | 3,755 | | |
| 21,233 | 21,436 | 26,530 | 30,481 | 32,812 | 29,626 | 27,051 | | |
| 6,490 | 7,632 | 10,596 | 12,291 | 13,143 | 16,382 | 15,952 | | |
| 677 | 670 | 601 | 694 | 709 | 745 | 702 | | |
| 91 | 92 | 82 | 94 | 96 | 101 | 96 | | |
| 28,197 | 27,898 | 25,159 | 28,945 | 29,584 | 31,061 | 29,301 | | |
| 4,733 | 4,680 | 4,222 | 4,856 | 4,964 | 5,212 | 4,917 | | |
| 570 | 559 | 506 | 583 | 595 | 625 | 590 | | |
| 1,982 | 1,969 | 1,772 | 2,039 | 2,084 | 2,188 | 2,063 | | |
| 2,271 | 2,245 | 2,025 | 2,330 | 2,381 | 2,501 | 2,358 | | |
| 2,247 | 2,219 | 2,003 | 2,304 | 2,355 | 2,473 | 2,333 | | |
| 1,355 | 1,334 | 1,207 | 1,387 | 1,418 | 1,489 | 1,405 | | |
| 277 | 191 | 149 | 252 | 201 | 183 | 184 | | |
| 2,666 | 1,837 | 1,432 | 2,432 | 1,935 | 1,766 | 1,770 | | |
| 1,255 | 1,252 | 1,124 | 1,293 | 1,322 | 1,388 | 1,309 | | |
| 743 | 735 | 662 | 763 | 779 | 818 | 772 | | |
| 471 | 459 | 417 | 479 | 490 | 515 | 486 | | |
| 2,024 | 2,010 | 1,809 | 2,082 | 2,128 | 2,233 | 2,107 | | |
| 1,247 | 1,227 | 1,109 | 1,276 | 1,305 | 1,369 | 1,292 | | |
| 4,105 | 4,063 | 3,663 | 4,214 | 4,308 | 4,522 | 4,267 | | |
| 3,824 | 3,779 | 3,410 | 3,924 | 4,010 | 4,210 | 3,972 | | |
| 9,853 | 9,753 | 8,793 | 10,117 | 10,340 | 10,856 | 10,241 | | |
| 17,803 | 17,621 | 15,892 | 18,279 | 18,686 | 19,614 | 18,507 | | |
| 360,030 | 366,347 | 375,693 | 458,569 | 468,352 | 519,372 | 517,814 | | |
| 13,941 | 17,999 | 23,741 | 18,821 | 29,322 | 27,359 | 31,719 | | |
| 937 | 1,078 | 3,104 | 720 | 3,520 | 2,913 | 3,539 | | |
| 13,004 | 16,921 | 20,637 | 18,101 | 25,802 | 24,446 | 28,180 | | |
| 554 | 53 | 207 | 79 | 812 | - 115 | - | | |
| 13,558 | 16,974 | 20,844 | 18,180 | 26,614 | 24,331 | 28,180 | | |
| Revenus | | | | | | | | |
| Cotisations et honoraires | | | | | | | | 1 |
| Intérêt: | | | | | | | | |
| Dépôts à vue | | | | | | | | 2 |
| Dépôts à terme | | | | | | | | 3 |
| Prêts non-hypothécaires | | | | | | | | 4 |
| Prêts hypothécaires | | | | | | | | 5 |
| Autres placements | | | | | | | | 6 |
| Autres intérêts gagnés | | | | | | | | 7 |
| Dividendes: | | | | | | | | |
| Caisses locales | | | | | | | | 8 |
| Autres | | | | | | | | 9 |
| Frais imputés à l'ordinateur et l'informatique | | | | | | | | 10 |
| Frais de gestion et autres frais de service | | | | | | | | 11 |
| Loyers | | | | | | | | 12 |
| Commissions et escomptes gagnés | | | | | | | | 13 |
| Autres | | | | | | | | 14 |
| Total des revenus | | | | | | | | 20 |
| Depenses | | | | | | | | |
| Intérêt sur dépôts: | | | | | | | | |
| Dépôts à vue | | | | | | | | 21 |
| Dépôts à terme | | | | | | | | 22 |
| Ristourne | | | | | | | | 23 |
| Intérêt sur emprunts: | | | | | | | | |
| Caisses locales | | | | | | | | 24 |
| Banques à charte | | | | | | | | 25 |
| Autres | | | | | | | | 26 |
| Intérêt sur obligations garanties ou non à long terme | | | | | | | | 27 |
| Assurance | | | | | | | | 28 |
| Cotisations à ANCEC et autres affiliations | | | | | | | | 29 |
| Dépenses du personnel: | | | | | | | | |
| Rémunérations et honoraires | | | | | | | | 30 |
| Avantages sociaux | | | | | | | | 31 |
| Rémunération et dépenses des cadres | | | | | | | | 32 |
| Déplacements | | | | | | | | 33 |
| Service juridique et autres services professionnels | | | | | | | | 34 |
| Habitation: | | | | | | | | |
| Loyer | | | | | | | | |
| Batiments | | | | | | | | 35 |
| Matériel | | | | | | | | 36 |
| Amortissement: | | | | | | | | |
| Batiments | | | | | | | | 37 |
| Matériel | | | | | | | | 38 |
| Réparations et entretien | | | | | | | | 39 |
| Taxes foncières et d'affaires, permis | | | | | | | | 40 |
| Chauffage, énergie électrique et eau | | | | | | | | 41 |
| Dépenses générales: | | | | | | | | |
| Papeterie et fournitures | | | | | | | | 42 |
| Téléphone et télégrammes | | | | | | | | 43 |
| Dépenses d'ordinateur | | | | | | | | 44 |
| Dépenses de promotion | | | | | | | | 45 |
| Provision pour prêts douteux | | | | | | | | 46 |
| Autres dépenses | | | | | | | | 47 |
| Total des dépenses | | | | | | | | 50 |
| Bénéfice net avant impôts sur le revenu | | | | | | | | 55 |
| Impôts sur le revenu | | | | | | | | 56 |
| Bénéfice net avant opérations extraordinaires | | | | | | | | 60 |
| Gains (ou pertes) réalisés | | | | | | | | 61 |
| Bénéfice net | | | | | | | | 65 |

(1) Données non disponibles

TABLE 28. Central Credit Unions

Quarterly Statements of Estimated Retained Earnings

| No. | | 1986 | | | | 1987 | | | |
|-----|---------------------------|--|--------|--------|--------|--------|--------|---------|----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 47,663 | 32,952 | 39,603 | 43,397 | 38,281 | 35,789 | 29,672 | 52,550 |
| | Add: | | | | | | | | |
| 2 | Net income | 6,732 | 19,125 | 17,974 | 8,103 | 13,592 | 17,701 | 20,256 | - 21,386 |
| | Deduct: | | | | | | | | |
| 3 | Transfers to reserves | 8,849 | 5,513 | 6,722 | 2,664 | 9,915 | 9,869 | - 7,344 | - 12,670 |
| 4 | Dividends declared | 12,384 | 6,913 | 7,458 | 10,732 | 5,580 | 14,001 | 4,722 | 5,574 |
| 5 | Other adjustments | 210 | 48 | - | - 177 | 589 | - 52 | - | - 305 |
| 10 | Closing retained earnings | 32,952 | 39,603 | 43,397 | 38,281 | 35,789 | 29,672 | 52,550 | 38,565 |

(1) Data not available.

TABLE 29. Central Credit Unions

Quarterly Statements of Estimated Reserves

| No. | | 1986 | | | | 1987 | | | |
|-----|--|--|---------|---------|---------|---------|---------|---------|----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 151,791 | 155,023 | 161,414 | 168,979 | 165,669 | 173,325 | 187,925 | 183,396 |
| | Add: | | | | | | | | |
| 2 | Transfers from retained earnings | 8,849 | 5,513 | 6,722 | 2,664 | 9,915 | 9,869 | - 7,344 | - 12,670 |
| 3 | Provisions charged to current expenses | 2,343 | 1,770 | 1,638 | 5,595 | 3,642 | 5,048 | 3,265 | 24,596 |
| 4 | Loans recovered | 302 | 69 | 1 | - | 502 | 2 | 31 | 12 |
| 5 | Entrance fees and fines | - | - | - | - | - | 4 | 17 | 80 |
| | Deduct: | | | | | | | | |
| 6 | Loans written off | 8,262 | 920 | 793 | 6,476 | 6,253 | 470 | 498 | 28,269 |
| 7 | Other adjustments | - | 41 | 3 | 5,093 | 150 | - 147 | - | 19 |
| 10 | Balance at end of quarter | 155,023 | 161,414 | 168,979 | 165,669 | 173,325 | 187,925 | 183,396 | 167,126 |

(1) Data not available.

TABLEAU 28. Caisses centrales d'épargne et de crédit

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N° | |
|--|--------|--------|---------|--------|--------|--------|------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(1) | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 38,565 | 27,592 | 30,876 | 48,163 | 59,331 | 41,150 | 53,916 | | Solde d'ouverture | 1 |
| 13,558 | 16,974 | 20,844 | 18,180 | 26,614 | 24,331 | 28,180 | | Ajouter: Bénéfice net | 2 |
| 8,192 | 9,393 | - 147 | - 4,443 | 35,151 | 18 | 513 | | Déduire: Transferts aux réserves | 3 |
| 10,048 | 4,297 | 4,465 | 9,922 | 9,627 | 11,561 | 4,264 | | Dividendes déclarés | 4 |
| 6,291 | - | - 761 | 1,533 | 17 | - 14 | 40 | | Autres rajustements | 5 |
| 27,592 | 30,876 | 48,163 | 59,331 | 41,150 | 53,916 | 77,279 | | Bénéfices non répartis à la fin du trimestre | 10 |

(1) Données non disponibles.

TABLEAU 29. Caisses centrales d'épargne et de crédit

États financiers trimestriels - Estimations des réserves

| 1988 | | | | 1989 | | | | N° | |
|--|---------|---------|---------|---------|---------|---------|------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(1) | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 167,126 | 174,340 | 184,339 | 193,903 | 185,877 | 224,696 | 216,760 | | Solde d'ouverture | 1 |
| 8,192 | 9,393 | - 147 | - 4,443 | 35,151 | 18 | 513 | | Ajouter: Transferts des bénéfices non répartis | 2 |
| 9,853 | 9,753 | 8,793 | 10,117 | 10,340 | 10,856 | 10,241 | | Provisions imputées aux dépenses du trimestre observé | 3 |
| - | - | 7,633 | - | - | - | - | | Prêts recouvrés | 4 |
| - | - | - | - | - | - | - | | Droits d'inscriptions et amendes | 5 |
| 10,831 | 9,147 | 6,715 | 13,700 | 6,691 | 18,810 | 9,369 | | Déduire: Prêts radiés | 6 |
| - | - | - | - | - 19 | - | - | | Autres rajustements | 7 |
| 174,340 | 184,339 | 193,903 | 185,877 | 224,696 | 216,760 | 218,145 | | Solde à la fin du trimestre | 10 |

(1) Données non disponibles.

TABLE 30. Central Credit Unions

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | 1986 | | | | 1987 | | | |
|------------------------------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| Sources of financing | | | | | | | | |
| Internal: | | | | | | | | |
| 1 | 6,602 | 19,093 | 17,972 | 8,105 | 13,592 | 17,690 | 19,755 | - 11,792 |
| 2 | Net income before extraordinary transactions | | | | | | | |
| 3 | Add back expenses requiring no outlay of cash: | | | | | | | |
| | 2,535 | 2,748 | 2,666 | 3,029 | 3,283 | 2,764 | 2,747 | 3,721 |
| | Depreciation | | | | | | | |
| | 5,617 | 919 | 846 | - 881 | - 2,109 | 4,580 | 2,798 | - 3,661 |
| | Provisions for losses less write-offs | | | | | | | |
| 4 | Other additions: | | | | | | | |
| | - | - | - | - | - | 4 | 17 | 80 |
| | Entrance fees and fines | | | | | | | |
| | - | - | - | - | - | - | - | - |
| | Other | | | | | | | |
| 6 | Deduct transactions requiring cash outflows: | | | | | | | |
| | 12,384 | 6,913 | 7,458 | 10,732 | 5,580 | 14,001 | 4,722 | 5,574 |
| | Dividends declared | | | | | | | |
| 7 | - 8,864 | 15,847 | 14,026 | - 479 | 9,186 | 11,037 | 20,595 | - 17,226 |
| | Net internal sources of financing | | | | | | | |
| External: | | | | | | | | |
| Demand deposits: | | | | | | | | |
| 8 | Local credit unions | | | | | | | |
| | 181,226 | 128,084 | - 147,116 | 107,857 | - 111,071 | 260,356 | - 198,406 | 430,751 |
| 9 | Government accounts | | | | | | | |
| | - | - | - | 388,770 | - | - | - | - |
| 10 | Other | | | | | | | |
| | 116,132 | 182,428 | - 151 | 206,277 | 226,351 | - 421,230 | 416,834 | 402,141 |
| Term deposits: | | | | | | | | |
| Local credit unions: | | | | | | | | |
| 11 | Less than one year | | | | | | | |
| | 624,101 | 56,560 | - 175,183 | 36,869 | 171,187 | 164,328 | - 180,649 | - 201,655 |
| 12 | One year or more | | | | | | | |
| | - 36,494 | 12,264 | - 207 | 30,588 | 54,512 | - 476 | 33,672 | 58,781 |
| 13 | - 10,057 | 23,791 | - 203,043 | - 13,147 | - 69,662 | - 1,956 | 169,137 | - 342,900 |
| | Other | | | | | | | |
| | - 57,519 | - 7,564 | - | - | - | - | - | 19,540 |
| 14 | Promissory notes | | | | | | | |
| 15 | Accounts payable: | | | | | | | |
| | 10,187 | 2,221 | 10,952 | - 13,018 | 8,265 | 1,913 | 19,206 | - 18,801 |
| | Interest | | | | | | | |
| | - 1,274 | - 2,442 | 5,081 | 40,611 | - 49,715 | 11,608 | - 1,358 | 18,612 |
| | Other | | | | | | | |
| Notes and loans payable: | | | | | | | | |
| 17 | Local credit unions | | | | | | | |
| | 93 | 13 | 8,299 | - 4,593 | - 4,705 | 9,988 | - 8,594 | 501 |
| 18 | Chartered banks | | | | | | | |
| | - 117,214 | - 117,933 | 17,803 | - 18,279 | 28,458 | 8,265 | - 36,270 | 14,323 |
| 19 | Other | | | | | | | |
| | 34,047 | - 109,820 | 82,276 | 39,510 | 49,011 | 104,767 | 144,526 | 162,442 |
| 20 | Long-term bonds and debentures | | | | | | | |
| | - 2,849 | - 5,490 | - 27,542 | - 69,649 | 129,899 | - 58,164 | - 87,579 | 142,491 |
| 21 | Other liabilities | | | | | | | |
| | 770 | - 627 | - 114 | 309 | 536 | 3,498 | - 3,654 | 6,135 |
| Share capital: | | | | | | | | |
| 22 | Held by local credit unions | | | | | | | |
| | 13,184 | 9,856 | 4,590 | 1,709 | 11,007 | 6,398 | 1,396 | - 1,563 |
| 23 | Other shareholders | | | | | | | |
| | 12 | - 1,934 | - 217 | 344 | - 8 | - 7 | 1 | 384 |
| 24 | 745,481 | 185,254 | - 410,546 | 733,679 | 453,251 | 100,325 | 288,857 | 673,956 |
| Applications | | | | | | | | |
| 25 | Cash on hand | | | | | | | |
| | 195,482 | - 172,500 | - 28,932 | 48,805 | - 22,760 | 6,351 | 1,932 | - 15,146 |
| Demand deposits: | | | | | | | | |
| 26 | Local credit unions | | | | | | | |
| | - 243 | 3 | - | - 3 | 6 | - 3 | 3,200 | - 202 |
| 27 | Chartered banks | | | | | | | |
| | 46,246 | 79,883 | - 20,061 | 63,457 | - 46,971 | - 20,380 | - 50,534 | - 19,365 |
| 28 | Trust and mortgage companies | | | | | | | |
| | - | - | - | - | - | - | - | - |
| 29 | Other institutions in Canada | | | | | | | |
| | - 33,146 | 62,706 | - 12,077 | 39,480 | - 67,637 | - 13,891 | 27,806 | 78,521 |
| 30 | Items in Transit | | | | | | | |
| | 6,514 | 2,642 | - 4,243 | - 6,885 | 19,759 | - 4,845 | 4,834 | - 12,985 |
| Investments: | | | | | | | | |
| Term deposits: | | | | | | | | |
| 31 | Local credit unions | | | | | | | |
| | - 14,591 | - 623 | 3,086 | - 3,530 | - 23,397 | 14,508 | - 10,623 | 1,709 |
| 32 | Chartered banks | | | | | | | |
| | 430,989 | - 19,330 | - 118,907 | 96,674 | - 87,605 | - 210,921 | - 200,377 | 264,356 |
| 33 | Trust and mortgage companies | | | | | | | |
| | - 38,165 | 18,147 | - 14,231 | 25,698 | 29,312 | 5,853 | 15,536 | - 3,730 |
| 34 | Other | | | | | | | |
| | - 102,437 | 249,841 | 15,868 | 32,358 | - 87,742 | 130,546 | - 196,344 | - 67,390 |
| Short term bills and notes: | | | | | | | | |
| 35 | Canada treasury bills | | | | | | | |
| | 154,214 | 773,578 | - 136,874 | - 696,312 | 593,037 | 553,866 | 44,302 | - 764,054 |
| 36 | Provincial treasury bills and notes | | | | | | | |
| | 49,559 | - 249,494 | 28,462 | 247,714 | - 221,204 | - 35,563 | 6,223 | 151,083 |
| 37 | Commercial paper, bankers' acceptances and sales finance companies' notes | | | | | | | |
| | 71,708 | 41,924 | - 198,526 | 594,732 | 115,625 | - 539,564 | - 10,289 | 137,554 |
| Bonds and debentures: | | | | | | | | |
| 38 | Canada | | | | | | | |
| | - 47,170 | - 111,418 | - 58,754 | 23,164 | 66,684 | 74,393 | 44 | 76,348 |
| 39 | Provincial | | | | | | | |
| | - 52,246 | - 97,441 | - 15,247 | - 1,788 | - 13,809 | - 1,878 | - 6,453 | 6,037 |
| 40 | Municipal | | | | | | | |
| | 7,131 | - 34,961 | - 29,914 | - 22,314 | - 176 | - 5,382 | 763 | - 6,967 |
| 41 | Corporation | | | | | | | |
| | - 47,215 | - 92,979 | 10,554 | - 34,242 | - 60,800 | 6,807 | - 6,927 | 2,084 |
| 42 | Other | | | | | | | |
| | 9,051 | - 6,675 | - 15,150 | - 14,052 | - 817 | 6,286 | - 14,362 | 11,431 |
| Corporation shares: | | | | | | | | |
| 43 | Preferred | | | | | | | |
| | - 2,061 | 82 | - 802 | - 84 | 292 | 12,321 | 735 | - 13,356 |
| 44 | Common | | | | | | | |
| | - 1,258 | - 1,217 | 811 | 648 | 994 | - 12,084 | 1,691 | 11,998 |
| Investments in subsidiaries: | | | | | | | | |
| 45 | Shares | | | | | | | |
| | - 4,762 | 10,718 | - 34 | - 2,028 | - 10,753 | 1,796 | 366 | 7,217 |
| 46 | Advances | | | | | | | |
| | - 51,467 | - 998 | 3,225 | - 6,789 | 41,145 | - 2,451 | 16,570 | 61,123 |
| 47 | Other investments | | | | | | | |
| | - 28,930 | - 8,408 | - 21,795 | - 618 | - 19,106 | 295 | - 4,267 | 1,736 |
| Non-mortgage loans: | | | | | | | | |
| 48 | Local credit unions | | | | | | | |
| | 87,883 | - 195,020 | 208,075 | 179,898 | - 19,964 | 243,129 | 445,962 | 350,388 |
| 49 | Centrals | | | | | | | |
| | - 86,275 | 25,641 | 5,879 | 75,780 | - 253,147 | 365,462 | 436,341 | - |
| 50 | Commercial, industrial and co-operative enterprises | | | | | | | |
| | 143,411 | - 48,305 | - 7,670 | - 4,638 | 204,084 | 20,591 | - 62,797 | 23,910 |
| 51 | Trust companies | | | | | | | |
| | - | - | - | - | - | - | - | - |
| 52 | Other | | | | | | | |
| | 62,161 | - 21,449 | 10,825 | 89,603 | - 125,505 | 136,546 | - 107,508 | - 65,638 |
| Mortgages: | | | | | | | | |
| Residential: | | | | | | | | |
| 53 | National Housing Act | | | | | | | |
| | 7,230 | - 3,810 | - 1,641 | - 7,534 | - 5 | 1,064 | - 23,447 | - 2,578 |
| 54 | Conventional | | | | | | | |
| | 363 | - 1,071 | - 396 | 299 | 549 | - 773 | 442 | 145 |
| 55 | Local credit unions | | | | | | | |
| | 138 | - 497 | 8,188 | 3,747 | 3,874 | 4,109 | 11,566 | 12,738 |
| 56 | Commercial, industrial and co-operative enterprises | | | | | | | |
| | - 29,369 | 5,689 | - 19,842 | 5,184 | 25,201 | - 17,372 | - 21,309 | - 1,992 |
| 57 | Other | | | | | | | |
| | 14,545 | 2,251 | - 1,573 | - 961 | - 856 | - 8,660 | 28,180 | 3,345 |
| 58 | Accounts receivable and accruals | | | | | | | |
| | 8,347 | - 22,024 | - 3,288 | - 2,464 | 3,364 | 10,074 | 32,955 | 27 |
| 59 | Land, buildings, etc. | | | | | | | |
| | 53 | 2,931 | 2,333 | 3,677 | 3,867 | 5,306 | 3,308 | - 903 |
| 60 | Other assets | | | | | | | |
| | - 10,209 | - 2,562 | 2,105 | 7,003 | 12,017 | - 6,602 | - 7,783 | 10,171 |
| 61 | 745,481 | 185,254 | - 410,546 | 733,679 | 453,251 | 100,325 | 288,857 | 673,956 |
| 62 | 1,529,296 | 1,521,846 | 852,984 | 1,657,086 | 1,497,519 | 1,715,674 | 1,528,387 | 2,230,407 |

(1) Refer to text, page xi.

(1) Date not available.

TABLEAU 30. Caisses centrales d'épargne et de crédit

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° |
|--|-----------|-----------|-----------|-----------|-----------|-----------|------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4(2) | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 13,004 | 16,921 | 20,637 | 18,101 | 25,802 | 24,446 | 28,180 | | Sources de financement |
| 2,943 | 2,028 | 1,581 | 2,684 | 2,136 | 1,949 | 1,954 | | Internes: |
| - 978 | 606 | 9,711 | - 3,583 | 3,649 | - 705 | 872 | | Bénéfice net avant opérations extraordinaires 1 |
| - | - | - | - | - | - | - | | Rajouter éléments ne comportant pas de déboursés 2 |
| - | - | - | - | - | - | - | | Amortissement 3 |
| - | - | - | - | - | - | - | | Provisions pour pertes moins amortissement 1 |
| 10,048 | 4,297 | 4,465 | 9,922 | 9,627 | 18,810 | 4,264 | | Autres additions 4 |
| 4,921 | 15,258 | 27,464 | 7,280 | 21,960 | 6,880 | 26,742 | | Droits d'inscription et amendes 5 |
| | | | | | | | | Autres 5 |
| | | | | | | | | Deduire les opérations comportant des déboursés 6 |
| | | | | | | | | Dividendes déclarés 6 |
| | | | | | | | | Fonds de financement nets produits interieurement. 7 |
| | | | | | | | | Externes: |
| 156,308 | 183,435 | - 121,122 | 91,534 | 311,346 | 5,887 | 367,898 | | Dépôts à vue: |
| | | | | | | | | Caisses locales 8 |
| 24,761 | 264,202 | 448,638 | 300,448 | - 246,595 | 401,232 | - 747,071 | | Comptes des gouvernements 9 |
| | | | | | | | | Autres 10 |
| 179,153 | 209,765 | - 108,821 | 104,899 | 356,807 | 6,746 | 429,317 | | Dépôts à terme: |
| 56,717 | 66,259 | - 34,447 | 33,206 | 112,946 | 2,137 | 135,900 | | Caisses locales 11 |
| 2,326 | 24,871 | 39,865 | 28,233 | - 23,173 | 38,818 | - 70,204 | | Moins d'un an 12 |
| 61,545 | 5,988 | - 30,234 | 11,214 | 4,922 | 5,941 | - 30,248 | | Un an et plus 13 |
| | | | | | | | | Autres 14 |
| 2,222 | 3,060 | 6,690 | - 11,388 | 32,461 | 21,101 | 27,277 | | Billets à ordre 15 |
| 3,030 | 2,319 | 5,331 | 1,363 | 12,974 | 16,035 | 34,075 | | Effets à payer 15 |
| | | | | | | | | Intérêt 16 |
| - 377 | 46 | 1,361 | 988 | - 652 | 85 | 1,537 | | Autres 16 |
| - 19,635 | 1,577 | - 1,777 | - | - | - | 250 | | Billets et emprunts à payer: |
| 190,460 | - 65,261 | 265,129 | 134,372 | - 343,178 | - 203,683 | - 12,527 | | Caisses locales 17 |
| - 165,222 | 6,917 | 10,146 | - 10,092 | 8,870 | - 4,131 | - 66 | | Banques à charte 18 |
| - 4,292 | 879 | 36,297 | 5,983 | - 7,980 | 12,433 | - 7,823 | | Autres 19 |
| | | | | | | | | Autres 19 |
| 16,997 | 596 | - 1,563 | - 3,484 | 14,703 | 1,098 | - 2,533 | | Obligations à long terme 20 |
| - 419 | 2,539 | 2,607 | 190 | - 243 | - 397 | - 4,284 | | Autres éléments du passif 21 |
| 508,495 | 722,450 | 545,564 | 694,746 | 255,168 | 322,021 | 148,240 | | Capital-actions 22 |
| | | | | | | | | Detenues par les caisses locales 22 |
| | | | | | | | | Autres actionnaires 23 |
| | | | | | | | | Total des postes 7 à 23 24 |
| | | | | | | | | Affectations |
| - 42,252 | 1,582 | 9,059 | 9,180 | - 31,857 | 24,894 | - 15,157 | | Encaisse 25 |
| - 3,000 | - | 1 | - 2 | - | - | - | | Dépôts à vue: |
| - 183,305 | 6,890 | 49,216 | 39,832 | - 138,227 | 108,014 | - 58,824 | | Caisses locales 26 |
| | | | | | | | | Banques à charte 27 |
| 132,010 | - 26,889 | - 152,891 | 55,746 | 19,128 | 13,739 | 70,431 | | Sociétés de fiducie et de prêts hypothécaires 28 |
| - 11,355 | 5,914 | 5,957 | - 1,755 | - | - | - | | Autres institutions au Canada 29 |
| | | | | | | | | Postes en transit 30 |
| | | | | | | | | Placements: |
| 69,317 | - 4,259 | 171,800 | 40,614 | 41,827 | - 88,767 | 14,855 | | Dépôts à terme: |
| - 75,431 | - 10,536 | - 99,111 | - 115,226 | 612,023 | - 440,233 | - 21,374 | | Caisses locales 31 |
| - 17,353 | 24,726 | - 18,900 | 9,161 | 22,998 | - 9,086 | - 16,824 | | Banques à charte 32 |
| - 124,052 | 177,291 | - 135,767 | 65,812 | 165,201 | - 65,271 | - 120,850 | | Sociétés de fiducie et de prêts hypothécaires 33 |
| | | | | | | | | Autres 34 |
| 347,035 | - 388,758 | 3,128 | 192,341 | - 78,677 | 634,467 | 363,819 | | Billets et effets à court terme: |
| 48,733 | 152,042 | - 34,453 | 97,702 | 82,241 | 51,397 | 4,737 | | Bons du Trésor du Canada 35 |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales 36 |
| 191,691 | 598,034 | - 135,521 | 384,300 | 323,489 | 202,162 | 18,635 | | Papiers d'affaires, acceptations bancaires et effets des sociétés de financement des ventes 37 |
| - 28,746 | - 91,629 | 45,856 | - 87,283 | - 64,206 | 43,015 | - 8,682 | | Obligations garanties ou non: |
| 9,698 | 20,480 | - 18,324 | - 12,570 | - 15,371 | - 1,110 | - 15,741 | | Du Canada 38 |
| - 8,730 | - 334 | - 1,407 | - 4,318 | - 12,043 | - 97 | 1,597 | | Des provinces 39 |
| 44,134 | 31,282 | 71,898 | - 93,156 | 47,206 | 43,114 | - 358 | | Des municipalités 40 |
| - 17,257 | 1,004 | - 1,521 | - 8,042 | 827 | 1,866 | - 287 | | Des sociétés 41 |
| | | | | | | | | Autres 42 |
| - 3,507 | 65 | 182 | - 371 | 27 | 293 | 249 | | Actions des sociétés: |
| - 59,655 | 1,110 | 2,898 | - 6,401 | 465 | 4,987 | 4,236 | | Privilégies 43 |
| | | | | | | | | Ordinaires 44 |
| 61,016 | - 6,856 | 27,669 | 2,842 | 6,085 | 11,031 | 477 | | Placements dans les filiales: |
| - 73,727 | - 53,714 | 11,768 | - 4,186 | - 8,014 | - 6,806 | - 3,858 | | Actions 45 |
| - 30,481 | 4,153 | - 496 | - 19,059 | - 1,087 | 7,511 | - 2,439 | | Avances 46 |
| | | | | | | | | Autres placements 47 |
| 81,842 | 127,281 | 298,151 | 143,586 | - 150,758 | - 230,771 | - 49,229 | | Prêts non-hypothécaires: |
| - 58,154 | 14,393 | 80,567 | 234,826 | - 568,270 | - 38,425 | - 124,174 | | Caisses locales 48 |
| 19,506 | 194,590 | 131,464 | - 98,822 | 15,884 | 62,816 | - 17,404 | | Centrales 49 |
| | | | | | | | | Entreprises commerciales, industrielles et coopératives 50 |
| | | | | | | | | Sociétés de fiducie 51 |
| 139,052 | - 49,184 | 154,074 | - 135,805 | - 30,306 | - 399 | 59,986 | | Autres 52 |
| | | | | | | | | Prêts hypothécaires: |
| 8,958 | 3,865 | 9,065 | - 6,627 | - 1,232 | - 1,865 | - 188 | | Constructions résidentielles: |
| 18,070 | 7,807 | 18,279 | - 13,370 | - 2,467 | - 3,764 | - 379 | | Loi nationale sur l'habitation 53 |
| 137 | 5,722 | - 7,852 | 6,509 | - 4,140 | - 2,538 | 566 | | Conventionnels 54 |
| 398 | 16,563 | - 22,753 | 18,862 | - 11,999 | - 7,354 | 1,640 | | Caisses locales 55 |
| 88 | 3,660 | - 5,035 | 4,174 | - 2,655 | - 1,626 | 362 | | Entreprises commerciales, industrielles et coopératives 56 |
| 26,695 | - 5,445 | 40,073 | 9,277 | 41,263 | 901 | 69,894 | | Autres 57 |
| 4,817 | 2,287 | 3,545 | 17 | 6,253 | 2,448 | 4,422 | | Effets à recevoir et actif couru 58 |
| 42,303 | - 40,687 | 44,945 | - 13,044 | - 8,420 | 7,480 | - 11,998 | | Terrains, édifices, etc. 59 |
| 508,495 | 722,450 | 545,564 | 694,746 | 255,168 | 322,021 | 148,240 | | Autres éléments d'actif 60 |
| 1,435,445 | 1,466,002 | 1,477,559 | 1,339,747 | 2,006,738 | 1,428,346 | 1,490,762 | | Total des postes 25 à 60 61 |
| | | | | | | | | <i>Total, sources de financement/affectations</i> 62 |

(1) Prière de se référer au texte, page xi.

(1) Données non disponibles.

TABLE 31. Financial Corporations

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | | 1986 | | | | 1987 | | | |
|----|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 1 | Canadian currency | 60,948 | 48,473 | 25,260 | 37,433 | 31,110 | 23,149 | 26,691 | 38,982 |
| 2 | Foreign currency | 56,188 | 42,226 | 84 | 68 | 68 | - | 641 | - |
| | Other institutions: | | | | | | | | |
| 3 | In Canada | 33,340 | - | - | - | - | - | - | - |
| 4 | Outside Canada | 34 | 11 | 19 | 11 | 55 | 3 | 48 | 183 |
| | Accounts and notes receivable: | | | | | | | | |
| | Retail sales financing: | | | | | | | | |
| 5 | Industrial and commercial | 3,593,631 | 3,846,640 | 4,040,893 | 4,196,162 | 4,246,624 | 4,719,836 | 4,910,450 | 5,211,196 |
| 6 | Consumer | 4,577,016 | 4,937,561 | 5,321,698 | 5,887,416 | 5,554,802 | 5,828,512 | 6,279,119 | 6,769,624 |
| 7 | Wholesale financing | 3,759,041 | 3,996,894 | 3,580,459 | 3,587,830 | 3,897,785 | 3,866,429 | 3,383,161 | 3,927,253 |
| | Business loans: | | | | | | | | |
| 8 | Commercial | 2,979,447 | 2,855,134 | 2,755,820 | 702,307r | 1,651,504 | 1,955,743 | 95,525 | 32,247 |
| 9 | Capital and dealer loans | 57,918 | 63,880 | 67,851 | 78,825 | 87,974 | 93,507 | 136,467 | 120,917 |
| 10 | Mortgage | 16,082 | 15,490 | 12,439 | 11,872 | - | - | - | 42,262 |
| | Personal loans: | | | | | | | | |
| 11 | Small loans | - | - | - | - | - | - | - | - |
| 12 | Other | 758,477 | 761,387 | 749,841 | 768,307 | 775,076 | 789,185 | 811,043 | 851,152 |
| 13 | Residential mortgages | 511,192 | 502,564 | 508,018 | 516,175 | 528,433 | 546,539 | 574,458 | 619,135 |
| 14 | Receivable under lease contracts | 777,110 | 869,989 | 928,427 | 881,844r | 833,628 | 891,642 | 932,646 | 1,044,212 |
| 15 | Repossession property, equipment and vehicles | 28,589 | 30,988 | 32,769 | 27,677 | 31,289 | 30,375 | 28,163 | 32,154 |
| 16 | Foreign receivables | - | - | - | - | - | - | - | - |
| 17 | Other receivables | 204,822 | 237,733 | 210,106 | 210,197 | 274,189 | 289,781 | 258,912 | 295,623 |
| 18 | Allowance for doubtful accounts | - 240,215 | - 245,114 | - 230,694 | - 238,564 | - 241,387 | - 253,323 | - 258,643 | - 270,758 |
| | Investments in Canada: | | | | | | | | |
| | Term deposits: | | | | | | | | |
| 19 | Chartered banks | 2,700 | 4,700 | 13,503 | 9,545 | 2,500 | 2,190 | 2,190 | 2,190 |
| 20 | Other institutions | - | - | - | - | - | 550 | - | - |
| | Short-term bills and notes: | | | | | | | | |
| 21 | Canada treasury bills | 8,891 | 9,108 | 43,286 | 142 | - | - | - | - |
| 22 | Provincial and municipal bills and notes | 10,753 | - | - | - | - | - | - | - |
| 23 | Sales finance companies' notes | - | - | - | - | - | - | - | - |
| 24 | Commercial paper | 5,605 | 4,805 | 23,568 | 5,405 | 600 | 1,600 | 800 | 103,892 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 25 | Canada | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | - | - |
| 26 | Provincial | - | - | - | - | - | - | - | - |
| 27 | Municipal | - | - | - | - | - | - | - | - |
| 28 | Corporation | 52,228 | 52,228 | 51,885 | 50,640 | 46,228 | 38,293 | 40,293 | 25,202 |
| 29 | Corporation shares | 68,271 | 13,036 | 10,271 | 10,286 | 8,546 | 33,521 | 8,513 | 6,306 |
| | Investment in subsidiaries: | | | | | | | | |
| 30 | Shares | 232,474 | 254,129 | 301,044 | 291,900 | 297,573 | 305,058 | 310,846 | 297,288 |
| 31 | Advances | 187,414 | 179,356 | 183,916 | 318,513 | 361,925 | 431,328 | 489,926 | 590,055 |
| 32 | Other investments in Canada | - | - | - | - | - | - | - | - |
| | Investments outside Canada: | | | | | | | | |
| 33 | Term deposits, treasury bills and notes | - | - | - | - | - | - | - | - |
| 34 | Long-term bonds, debentures, notes and shares | 19 | 13 | 13 | 23 | 14 | 14 | 14 | 14 |
| | Investment in subsidiaries: | | | | | | | | |
| 35 | Shares | 46,303 | 46,994 | 45,791 | 46,216 | 46,750 | 47,355 | 47,173 | 50,488 |
| 36 | Advances | - | - | - | - | - | - | - | 120,868 |
| 37 | Equipment in the hands of lessees | 5,277 | 6,051 | 6,930 | 130,842r | 124,669 | 115,207 | 105,198 | 97,927 |
| 38 | Land, buildings, etc. | 30,287 | 30,603 | 30,694 | 29,068 | 29,564 | 30,376 | 30,047 | 30,679 |
| 39 | Unamortized debt discount and expense | 87,696 | 95,278 | 89,477 | 87,390 | 95,214 | 95,829 | 93,018 | 103,266 |
| 40 | Other assets | 27,488 | 27,272 | 23,908 | 24,802 | 29,326 | 39,463 | 46,690 | 48,263 |
| 50 | Total assets | 17,949,026 | 18,697,429 | 18,837,276 | 17,682,332 | 18,724,059 | 19,932,162 | 18,353,389 | 20,190,710 |

TABLEAU 31. Sociétés financières

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Actif |
| | | | | | | | | Encaisse et dépôts à vue: |
| | | | | | | | | Banques à charte: |
| 37,375 | 35,809 | 36,614 | 35,244 | 26,425 | 38,613 | 19,389 | 49,157 | 1 |
| - | 82 | 28 | 731 | 106 | 84 | 68 | 32 | 2 |
| | | | | | | | | Autres institutions: |
| - | - | - | 26,639 | 2,950 | 274 | 12,524 | 8,161 | 3 |
| - | - | - | - | - | - | - | - | 4 |
| | | | | | | | | Effets et billets à recevoir: |
| | | | | | | | | Financement des ventes au détail: |
| 5,445,984 | 5,474,487 | 5,397,027 | 5,650,800 | 5,963,093 | 6,338,928 | 6,075,906 | 5,574,270 | 5 |
| 6,531,879 | 6,914,726 | 7,108,784 | 7,514,218 | 7,382,508 | 8,350,633 | 8,676,266 | 8,832,124 | 6 |
| 4,458,731 | 4,443,155 | 4,394,076 | 4,658,212 | 4,875,073 | 4,275,950 | 3,889,793 | 4,181,718 | 7 |
| | | | | | | | | Prêts aux entreprises: |
| 32,599 | 33,279 | 34,333 | 35,145 | 38,839 | 40,781 | 45,589 | 65,937 | 8 |
| 114,492 | 116,223 | 114,110 | 118,789 | 158,925 | 161,587 | 164,754 | 490,100 | 9 |
| 43,017 | 49,382 | 51,193 | 1,724 | 1,713 | 1,713 | 1,713 | 1,656 | 10 |
| | | | | | | | | Prêts personnels: |
| - | - | - | - | - | - | - | - | 11 |
| 1,016,160 | 1,119,676 | 1,113,148 | 1,179,947 | 1,154,287 | 1,113,446 | 1,121,757 | 1,236,565 | 12 |
| 657,090 | 696,459 | 740,342 | 775,349 | 817,423 | 858,409 | 900,228 | 929,064 | 13 |
| 1,135,226 | 1,203,915 | 1,287,376 | 1,315,517 | 1,349,465 | 1,437,562 | 1,408,571 | 1,251,119 | 14 |
| 35,392 | 33,610 | 35,925 | 42,672 | 45,774 | 60,357 | 34,077 | 37,651 | 15 |
| | | | | | | | | Effets étrangers à recevoir |
| 373,201 | 433,384 | 365,408 | 279,213 | 379,623 | 388,361 | 385,429 | 348,074 | 16 |
| - 273,868 | - 284,384 | - 295,609 | - 298,662 | - 294,193 | - 300,670 | - 308,110 | - 322,481 | 17 |
| | | | | | | | | Provisions pour créances douteuses |
| | | | | | | | | 18 |
| | | | | | | | | Placements au Canada: |
| | | | | | | | | Dépôts à terme: |
| - | - | - | - | - | - | - | 672 | 19 |
| - | - | - | - | - | - | - | - | 20 |
| | | | | | | | | Billets et effets à court terme: |
| - | - | - | - | - | - | - | - | 21 |
| - | - | - | - | - | - | - | - | 22 |
| - | - | - | - | - | - | - | - | 23 |
| 84,009 | 30,023 | 30,023 | - | - | - | - | - | 24 |
| | | | | | | | | Obligations garanties ou non et effets à long terme: |
| - | - | - | - | - | - | - | - | 25 |
| - | - | - | - | - | - | - | - | 26 |
| - | - | - | - | - | - | - | - | 27 |
| 20,721 | 20,721 | 8,942 | 3,329 | 3,329 | 3,329 | 2,790 | 1,797 | 28 |
| 5,691 | 16,732 | 13,201 | 5,690 | 5,553 | 5,543 | 5,532 | 5,521 | 29 |
| | | | | | | | | Placements dans les filiales: |
| 306,033 | 317,462 | 366,290 | 373,967 | 391,622 | 408,427 | 425,147 | 429,909 | 30 |
| 484,807 | 412,716 | 421,472 | 559,351 | 547,207 | 404,711 | 391,190 | 530,037 | 31 |
| - | - | - | - | - | - | - | - | 32 |
| | | | | | | | | Placements hors du Canada: |
| | | | | | | | | Dépôts à terme, bons du Trésor et effets à court terme |
| - | - | - | - | - | - | - | - | 33 |
| - | - | - | - | - | - | - | - | 34 |
| | | | | | | | | Placements dans les filiales: |
| 49,949 | 50,734 | 48,649 | 48,175 | 40,575 | 39,301 | 38,868 | 38,377 | 35 |
| - | - | - | - | - | - | - | - | 36 |
| 121,510 | 80,262 | 71,414 | 63,913 | 63,805 | 53,780 | 46,283 | 37,721 | 37 |
| 49,976 | 86,965 | 84,495 | 86,591 | 91,023 | 90,551 | 87,928 | 51,178 | 38 |
| 73,383 | 97,177 | 65,863 | 76,410 | 83,867 | 59,318 | 40,759 | 60,094 | 39 |
| 72,060 | 54,376 | 60,613 | 64,880 | 77,700 | 70,984 | 69,974 | 114,042 | 40 |
| 20,875,417 | 21,436,971 | 21,553,717 | 22,617,844 | 23,206,692 | 23,901,972 | 23,536,425 | 23,952,495 | Total de l'actif |
| | | | | | | | | 50 |

TABLE 31. Financial Corporation - Concluded

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | | 1986 | | | | 1987 | | | |
|----|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Liabilities | | | | | | | | |
| | Bank Loans: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 51 | Canadian currency | 434,728 | 436,251 | 387,056 | 369,585 | 399,589 | 310,449r | 364,843r | 581,235 |
| 52 | Foreign currency | - | - | - | - | - | - | - | - |
| 53 | Banks outside Canada | 66 | 49 | 51 | 87 | 14 | 14 | - | - |
| | Short-term notes: | | | | | | | | |
| 54 | Canadian currency | 6,070,804 | 6,513,042 | 6,497,829 | 7,077,340 | 8,349,661 | 9,117,216 | 6,669,010 | 7,532,656 |
| 55 | Foreign currency | 584,901 | 445,999 | 359,752 | 217,593 | 269,281 | 509,123 | 615,077 | 861,760 |
| | Accounts payable: | | | | | | | | |
| 56 | Dealers' credit balances | 115,367 | 67,837 | 42,153 | 40,890 | 42,797 | 45,154 | 43,306 | 39,699 |
| 57 | Interest | 181,574 | 191,988 | 229,048 | 202,304 | 257,592 | 255,054 | 284,182 | 240,116 |
| 58 | Other | 206,524 | 257,668 | 263,192 | 259,130 | 258,857 | 274,831 | 270,636 | 268,675 |
| 59 | Income taxes | - 28,078 | - 22,087 | 15,070 | 26,086 | 17,691 | 35,214 | 51,393 | 67,929 |
| | Owing parent and affiliated companies: | | | | | | | | |
| 60 | In Canada | 3,779,599 | 3,723,695 | 3,600,018 | 1,766,993 | 1,315,826 | 1,355,443 | 1,462,153 | 1,556,418 |
| 61 | Outside Canada | 572,928 | 609,096 | 612,446 | 609,870 | 328,254 | 209,119 | 213,229 | 225,778 |
| | Long-term notes, bonds and debentures: | | | | | | | | |
| 62 | Canadian currency | 3,682,255 | 4,132,757 | 4,488,532 | 5,000,835 | 5,360,843 | 5,634,253 | 5,971,136 | 6,392,450 |
| 63 | Foreign currency | 479,608 | 452,101 | 351,966 | 351,369 | 351,682 | 344,539 | 539,833 | 501,009 |
| 64 | Mortgages | 7,961 | 7,321 | 244 | - | - | - | - | - |
| 65 | Deferred income | 1,301 | 1,372 | 1,441 | 3,473 | 3,414 | 1,567 | 1,583 | 3,860 |
| 66 | Deferred income taxes | 19,016 | 19,235 | 25,733 | 25,679 | 12,599 | 17,258 | 16,753 | 12,055 |
| 67 | Minority shareholders' interest | - | - | - | - | - | - | - | - |
| 68 | Other liabilities | 17,608 | 19,139 | 4,232 | 3,651 | 983 | 2,022 | 1,909 | - 4,888 |
| | Shareholders' equity | | | | | | | | |
| | Share capital: | | | | | | | | |
| 69 | Preferred | 238,216 | 238,750 | 237,567 | 176,104 | 177,084 | 176,418 | 157,906 | 156,135 |
| 70 | Common | 408,790 | 409,240 | 420,819 | 314,195 | 301,057 | 301,194 | 293,768 | 331,804 |
| 71 | Contributed surplus | 268,198 | 309,053 | 344,643 | 354,024 | 353,196 | 353,437 | 353,745 | 379,186 |
| 72 | Retained earnings | 907,660 | 884,923 | 955,484 | 883,124 | 923,639 | 989,857 | 1,042,927 | 1,044,833 |
| 80 | Total liabilities and shareholders' equity | 17,949,026 | 18,697,429 | 18,837,276 | 17,682,332 | 18,724,059 | 19,932,162 | 18,353,389 | 20,190,710 |

TABLEAU 31. Sociétés financières - fin

États financiers trimestriels - Estimations de l'actif du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| | | | | | | | | Passif | |
| | | | | | | | | Emprunts bancaires | |
| | | | | | | | | Banques à charte | |
| 409,328 | 335,692 | 224,357 | 303,121 | 278,950 | 242,712 | 228,308 | 436,572 | En monnaie canadienne | 51 |
| - | - | - | - | - | - | - | - | En devises étrangères | 52 |
| - | - | - | - | - | - | - | - | Banques hors du Canada | 53 |
| | | | | | | | | Effets à court terme: | |
| 7,990,565 | 7,978,875 | 7,849,668 | 8,248,441 | 8,861,675 | 9,557,037 | 8,763,109 | 8,993,707 | En monnaie canadienne | 54 |
| 887,786 | 865,157 | 857,285 | 946,715 | 1,008,271 | 1,056,519 | 985,823 | 1,078,462 | En devises étrangères | 55 |
| | | | | | | | | Effets à payer: | |
| 34,205 | 163,785 | 30,731 | 32,899 | 37,804 | 35,075 | 33,851 | 46,562 | Soldes créditeurs du marchand | 56 |
| 249,695 | 244,723 | 258,287 | 233,596 | 245,390 | 257,091 | 269,279 | 311,689 | Intérêt | 57 |
| 253,501 | 224,859 | 246,529 | 258,814 | 302,900 | 285,920 | 279,067 | 340,801 | Autres | 58 |
| 26,488 | 32,919 | 8,119 | 14,317 | 22,974 | 33,707 | 41,710 | 87,835 | Impôts sur le revenu | 59 |
| | | | | | | | | Dû à la société mère et aux sociétés affiliées: | |
| 1,477,246 | 1,710,877 | 1,668,716 | 2,018,849 | 1,528,669 | 1,480,880 | 1,374,518 | 1,664,813 | Au Canada | 60 |
| 221,861 | 210,467 | 161,668 | 146,179 | 179,182 | 156,030 | 121,063 | 115,801 | À l'étranger | 61 |
| | | | | | | | | Obligations garanties ou non et billets à long terme: | |
| 6,810,356 | 7,058,002 | 7,506,016 | 7,567,848 | 7,754,823 | 7,731,046 | 8,298,514 | 7,841,862 | En monnaie canadienne | 62 |
| 528,485 | 553,327 | 593,378 | 611,722 | 628,957 | 626,736 | 686,184 | 633,228 | En devises étrangères | 63 |
| - | - | - | - | - | - | - | - | Hypothèques | 64 |
| - | - | - | - | - | - | - | - | Revenu différé | 65 |
| 32,646 | 31,009 | 36,797 | 40,388 | 39,566 | 14,863 | 12,591 | 13,618 | Impôts sur le revenu reportés | 66 |
| - | - | - | - | - | - | - | - | Participation des actionnaires minoritaires | 67 |
| 23,889 | 23,298 | 15,753 | 18,307 | 49,006 | 82,810 | 16,896 | 26,243 | Autres éléments du passif | 68 |
| | | | | | | | | Avoir des actionnaires | |
| | | | | | | | | Capital-actions: | |
| 154,312 | 153,971 | 147,681 | 147,450 | 147,444 | 147,429 | 147,177 | 146,812 | Privilégiées | 69 |
| 327,511 | 322,512 | 315,512 | 315,512 | 306,511 | 306,261 | 306,261 | 264,761 | Ordinaires | 70 |
| 358,093 | 385,560 | 387,083 | 430,117 | 430,117 | 431,605 | 431,605 | 396,069 | Surplus d'apport | 71 |
| 1,089,450 | 1,141,938 | 1,246,137 | 1,283,569 | 1,384,453 | 1,456,251 | 1,540,469 | 1,553,660 | Bénéfices non répartis | 72 |
| 20,875,417 | 21,436,971 | 21,553,717 | 22,617,844 | 23,206,692 | 23,901,972 | 23,536,425 | 23,952,495 | Total, passif et avoir des actionnaires | 80 |

TABLE 32. Financial Corporations

Quarterly Statements of Estimated Revenues and Expenses

| No. | 1986 | | | | 1987 | | | | |
|-----|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 1 | Retail sales financing | 333,932 | 365,215 | 374,499 | 383,479 | 395,552 | 410,785 | 422,067 | 440,095 |
| 2 | Wholesale financing | 95,814 | 111,263 | 97,190 | 104,622 | 100,957 | 101,895 | 97,963 | 94,568 |
| 3 | Business loans | 82,898 | 93,060 | 79,531 | 69,552 | 29,030 | 57,606 | 44,060 | 4,447 |
| 4 | Personal loans | 50,471 | 49,162 | 48,380 | 47,545 | 50,738 | 49,363 | 50,966 | 50,526 |
| 5 | Residential mortgage loans | 21,697 | 21,262 | 21,089 | 22,024 | 21,105 | 21,673 | 22,443 | 24,191 |
| 6 | Leasing contracts | 26,160 | 30,892 | 34,233 | 37,847 | 32,980 | 33,039 | 35,611 | 38,258 |
| 7 | Other | 395 | 623 | 612 | 901 | 2,285 | 1,456 | 3,280 | 2,796 |
| | Interest income from investments: | | | | | | | | |
| 8 | Subsidiaries | 4,638 | 4,992 | 5,557 | 5,509 | 5,560 | 4,057 | 5,778 | 9,775 |
| 9 | Other | 5,401 | 3,146 | 2,477 | 2,944 | 1,326 | 1,352 | 1,125 | 2,530 |
| | Dividends: | | | | | | | | |
| 10 | Companies in Canada | 490 | 514 | 344 | 329 | 328 | 335 | 162 | 129 |
| 11 | Subsidiaries in Canada | - | - | - | - | 474 | - | - | - |
| 12 | Companies outside Canada | - | - | - | - | - | - | - | - |
| 13 | Rental income from leasing contracts | 462 | 498 | 590 | 675 | 10,260 | 9,734 | 9,039 | 8,870 |
| | Equity in income of subsidiaries: | | | | | | | | |
| 14 | In Canada | 10,055 | 10,137 | 7,301 | 8,273 | 9,210 | 11,195 | 8,418 | - 11,318 |
| 15 | Outside Canada | 63 | 54 | 38 | 44 | 45 | 51 | 49 | 85 |
| 16 | Other revenue | 12,357 | 4,656 | 3,308 | 5,378 | 13,680 | 11,893 | 10,996 | 9,803 |
| 17 | Total revenue | 644,833 | 695,474 | 675,149 | 689,122 | 673,530 | 714,434 | 711,957 | 674,755 |
| | Expenses | | | | | | | | |
| 18 | Salaries | 40,014 | 36,164 | 38,844 | 39,423 | 42,170 | 42,380 | 43,888 | 41,907 |
| | Interest: | | | | | | | | |
| 19 | Bank | 10,176 | 11,445 | 8,940 | 9,326 | 8,102 | 7,862 | 11,049 | 9,970 |
| 20 | Short-term notes | 191,013 | 207,327 | 189,005 | 164,303 | 159,138 | 173,065 | 200,692 | 179,975 |
| 21 | Parent companies | 75,361 | 71,412 | 61,940 | 66,964 | 55,923 | 45,692 | 43,985 | 50,242 |
| 22 | Long-term debt | 121,439 | 132,757 | 135,713 | 140,658 | 139,645 | 148,963 | 155,681 | 168,292 |
| 23 | Other | 1,972 | 2,928 | 2,948 | 1,847 | 1,123 | 917 | 1,065 | 293 |
| 24 | Amortization | 101 | 147 | 181 | 212 | 471 | 1,329 | 384 | 384 |
| | Depreciation and amortization of: | | | | | | | | |
| 25 | Equipment in the hands of lessees | 344 | 374 | 466 | 520 | 6,544 | 6,179 | 7,039 | 5,839 |
| 26 | Building and equipment | 1,759 | 2,050 | 2,016 | 3,831 | 1,418 | 1,590 | 1,094 | 1,491 |
| 27 | Provision for doubtful receivables | 28,519 | 27,819 | 30,119 | 41,788 | 34,518 | 36,099 | 33,748 | 47,039 |
| 28 | Other expenses | 105,658 | 107,729 | 100,963 | 136,665 | 98,505 | 101,966 | 105,698 | 102,932 |
| 29 | Total expenses | 576,356 | 600,152 | 571,135 | 605,527 | 547,557 | 566,042 | 604,323 | 608,364 |
| 30 | Net income before income taxes | 68,477 | 95,322 | 104,014 | 83,595 | 125,973 | 148,392 | 107,634 | 66,391 |
| | Income taxes: | | | | | | | | |
| 31 | Current | 28,712 | 40,849 | 52,382 | 31,628 | 63,957 | 61,927 | 47,125 | 37,360 |
| 32 | Deferred | - 956 | 134 | - 47 | 6,583 | - 8,164 | 5,157 | - 583 | - 2,586 |
| 33 | Net income before extraordinary transactions | 40,721 | 54,339 | 51,679 | 45,384 | 70,180 | 81,308 | 61,092 | 31,117 |
| 34 | Realized gains (losses) | - 12,811 | 24,804 | 3,550 | 5,585 | - 2,944 | 2,042 | - 534 | 693 |
| 35 | Extraordinary income | 182 | 238 | - 2,058 | 396 | 6,488 | - 2,287 | 6,379 | 471 |
| 37 | Net income | 28,092 | 79,381 | 53,171 | 51,365 | 73,724 | 81,063 | 66,937 | 32,781 |

TABLE 33. Financial Corporations

Quarterly Statements of Estimated Retained Earnings

| No. | 1986 | | | | 1987 | | | | |
|-----|--|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| 1 | Opening balance | 884,739 | 907,660 | 884,923 | 955,484 | 883,124 | 923,639 | 989,857 | 1,042,927 |
| | Deduct prior period adjustments: | | | | | | | | |
| 2 | Income taxes | 1,447 | - | - | - | 8 | - | - | 5,826 |
| 3 | Other | 1,007 | - 2 | - | - | - 262 | 1,413 | - 48 | 1,732 |
| | Add: | | | | | | | | |
| 4 | Net income | 28,092 | 79,381 | 53,171 | 51,365 | 73,724 | 81,063 | 66,937 | 32,781 |
| | Deduct: | | | | | | | | |
| 5 | Dividends declared | 1,187 | 6,212 | 8,777 | 125,895 | 1,224 | 11,520 | 3,682 | 37,178 |
| 6 | Other adjustments | 1,530 | 95,908 | - 26,167 | - 2,170 | 32,239 | 1,912 | 10,233 | - 13,861 |
| 7 | Closing retained earnings | 907,660 | 884,923 | 955,484 | 883,124 | 923,639 | 989,857 | 1,042,927 | 1,044,833 |

TABLEAU 32. Sociétés financières

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Revenus |
| 467,144 | 493,295 | 494,721 | 519,702 | 544,417 | 586,839 | 587,624 | 564,681 | Intérêts et frais de service mérités |
| 96,728 | 103,098 | 104,010 | 114,495 | 119,878 | 132,105 | 131,249 | 130,586 | Financement des ventes au détail |
| 4,648 | 4,281 | 4,204 | 4,691 | 4,970 | 5,401 | 5,301 | 6,337 | Financement des ventes de gros |
| 55,440 | 57,434 | 63,260 | 64,262 | 69,236 | 68,687 | 70,538 | 92,222 | Prêts aux entreprises |
| 24,739 | 26,905 | 28,448 | 30,805 | 32,386 | 36,991 | 38,577 | 40,876 | Prêts personnels |
| 39,886 | 42,547 | 43,521 | 46,180 | 46,874 | 52,879 | 54,103 | 55,271 | Prêts hypothécaires résidentiels |
| 2,936 | 3,153 | 3,259 | 3,441 | 3,497 | 3,953 | 4,054 | 4,380 | Contrats de location |
| | | | | | | | | Autres |
| 10,357 | 7,679 | 7,052 | 8,253 | 9,032 | 9,463 | 8,936 | 16,303 | Intérêts provenant de placements |
| 2,660 | 2,844 | 2,921 | 3,116 | 3,191 | 3,585 | 3,649 | 1,887 | Filiales |
| | | | | | | | | Autres |
| 472 | 608 | 440 | 282 | 135 | 193 | 192 | 195 | Dividendes: |
| - | - | - | - | - | - | - | - | Sociétés au Canada |
| - | - | - | - | - | - | - | - | Filiales au Canada |
| - | - | - | - | - | - | - | - | Sociétés à l'étranger |
| 8,714 | 8,436 | 7,238 | 6,655 | 6,814 | 6,288 | 5,516 | 4,943 | Revenu de location provenant de contrats de location |
| 7,581 | 12,150 | 26,073 | 13,624 | 11,820 | 15,345 | 12,901 | 14,654 | Avoir du bénéfice de filiales: |
| | | | | | | | | Au Canada |
| | | | | | | | | À l'étranger |
| 17,195 | 17,146 | 14,369 | 15,630 | 16,774 | 16,016 | 13,919 | 30,098 | Autres revenus |
| 738,500 | 779,576 | 799,516 | 831,136 | 869,024 | 937,745 | 936,559 | 962,433 | Total des revenus |
| | | | | | | | | Dépenses |
| 40,405 | 40,376 | 40,252 | 40,250 | 42,272 | 47,057 | 46,301 | 52,147 | Rémunérations |
| 9,327 | 9,257 | 9,643 | 11,835 | 10,241 | 10,959 | 10,701 | 11,078 | Intérêt: |
| 178,677 | 186,592 | 194,753 | 212,808 | 239,838 | 283,393 | 272,650 | 277,624 | Banques |
| 54,116 | 52,897 | 61,940 | 68,827 | 78,684 | 72,145 | 74,008 | 80,197 | Billets à court terme |
| 188,333 | 200,424 | 206,060 | 211,948 | 209,620 | 236,436 | 241,098 | 229,490 | Sociétés mères |
| 136 | 119 | 134 | 273 | 279 | 293 | 286 | 656 | Dettes à long terme |
| 814 | 669 | 591 | 664 | 1,324 | 678 | 666 | 696 | Autres |
| | | | | | | | | Amortissement |
| 5,759 | 4,849 | 4,575 | 4,521 | 3,693 | 3,367 | 2,803 | 2,681 | Dépréciation et amortissement de: |
| 1,779 | 3,597 | 3,003 | 2,930 | 3,135 | 3,021 | 3,363 | 2,331 | Matériel détenu par les locataires |
| 44,496 | 47,092 | 45,033 | 46,931 | 46,290 | 52,392 | 51,109 | 60,539 | Immeubles et matériel |
| 95,655 | 102,364 | 95,564 | 103,987 | 97,412 | 109,248 | 106,033 | 125,970 | Provision pour créances douteuses |
| 619,497 | 648,236 | 661,548 | 704,974 | 732,788 | 818,989 | 809,018 | 843,409 | Total des dépenses |
| 119,003 | 131,340 | 137,968 | 126,162 | 136,236 | 118,756 | 127,541 | 119,024 | Bénéfice net avant impôts sur le revenu |
| 32,878 | 52,272 | 42,037 | 66,932 | 43,295 | 63,185 | 44,422 | 27,325 | Impôts sur le revenu: |
| 20,538 | - 1,637 | 5,788 | 3,591 | - 1,891 | - 24,703 | - 2,272 | 10,026 | Courants |
| 65,587 | 80,705 | 90,143 | 55,639 | 94,832 | 80,274 | 85,391 | 81,673 | Reportés |
| - 1,595 | 228 | - 344 | 7,073 | 1,114 | 1,696 | 2,875 | - 1,772 | Bénéfice net avant transactions extraordinaires |
| 2,107 | - 1,433 | - 4,111 | - 13,837 | - 1,033 | - 1,908 | - 2,810 | - 5,163 | Gains (ou pertes) réalisés |
| | | | | | | | | Revenus extraordinaires |
| 66,099 | 79,500 | 85,688 | 48,875 | 94,913 | 80,062 | 85,456 | 74,738 | Bénéfice net |

TABLEAU 33. Sociétés financières

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N° |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 1,044,833 | 1,089,450 | 1,141,938 | 1,246,137 | 1,283,569 | 1,384,453 | 1,456,251 | 1,540,469 | Solde d'ouverture |
| - | - | - | - | - | - | - | - | Deduire les redressements des périodes précédentes |
| - | - | - | - | - | - | - | - | Impôts sur le revenu |
| | | | | | | | | Autres |
| 66,099 | 79,500 | 85,688 | 48,875 | 94,913 | 80,062 | 85,456 | 74,738 | Ajouter: |
| | | | | | | | | Bénéfice net |
| 1,334 | 26,533 | 999 | 12,804 | 1,072 | 6,246 | 990 | 22,995 | Deduire: |
| 20,148 | 479 | - 19,510 | - 1,361 | - 7,043 | 2,018 | 248 | 38,552 | Dividendes déclarés |
| | | | | | | | | Autres rajustements |
| 1,089,450 | 1,141,938 | 1,246,137 | 1,283,569 | 1,384,453 | 1,456,251 | 1,540,469 | 1,553,660 | Bénéfices non répartis à la fin du trimestre |

TABLE 34. Financial Corporations

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | 1986 | | | | 1987 | | | | |
|--|--|------------------|----------------|----------------|--------------------|------------------|------------------|----------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Sources of financing | | | | | | | | | |
| Internal: | | | | | | | | | |
| 1 | Net income before extraordinary transactions | 40,721 | 54,339 | 51,679 | 45,384 | 70,180 | 81,308 | 61,092 | 31,617 |
| Add back expenses requiring no outlay of cash: | | | | | | | | | |
| 2 | Amortization | 101 | 147 | 181 | 212 | 471 | 1,329 | 384 | 384 |
| 3 | Depreciation | 2,103 | 2,424 | 2,482 | 4,351 | 7,962 | 7,769 | 8,133 | 7,330 |
| 4 | Provision for losses less write-offs | 4,217 | 5,080 | 4,463 | 9,211 | 3,561 | 11,936 | 5,347 | 10,491 |
| 5 | Deferred income taxes | - 956 | 134 | - 47 | 6,583 | - 8,164 | 5,157 | - 583 | - 2,586 |
| Deduct transactions requiring cash outflows: | | | | | | | | | |
| 6 | Dividends declared | 1,187 | 6,212 | 8,777 | 125,895 | 1,224 | 11,520 | 3,682 | 37,178 |
| 7 | Other | 1,053 | 106 | - 2,106 | 197 | 3,095 | 211 | 485 | 1,983 |
| 8 | Deduct equity in income of subsidiaries less dividends | 10,112 | 10,164 | 4,440 | 3,596 | 5,838 | 9,457 | 5,822 | - 15,860 |
| 9 | Net internal sources of financing | 33,834 | 45,642 | 47,647 | - 63,947 | 63,853 | 86,311 | 64,384 | 23,935 |
| External: | | | | | | | | | |
| Bank loans: | | | | | | | | | |
| Chartered banks: | | | | | | | | | |
| 10 | Canadian currency | 72,389 | 3,204 | - 35,402 | - 17,471 | 19,222 | - 89,997r | 54,394r | 182,317 |
| 11 | Foreign currency | - | - | - | - | - | - | - | - |
| 12 | Banks outside Canada | 20 | - 17 | 2 | 36 | - 73 | - | - | - |
| Short-term notes: | | | | | | | | | |
| 13 | Canadian currency | 352,565 | 442,238 | - 15,151 | 579,511 | 1,272,737 | 767,555 | - 368,304 | 282,702 |
| 14 | Foreign currency | 242,988 | - 138,911 | - 86,247 | - 142,159 | 51,688 | 239,842 | 231,245 | 246,683 |
| Accounts payable: | | | | | | | | | |
| Dealers' credit balances: | | | | | | | | | |
| 15 | Dealers' credit balances | 16,311 | - 47,520 | - 25,684 | - 1,263 | 1,944 | 2,357 | - 2,258 | - 3,607 |
| 16 | Interest | 13,351 | 10,405 | 37,918 | - 26,744 | 55,929 | - 2,538 | 40,322 | - 43,997 |
| 17 | Other | 12,979 | 51,143 | 5,542 | - 3,052 | - 4,066 | 15,974 | 38,594 | - 31,421 |
| 18 | Income taxes | - 36,347 | 6,072 | 43,702 | 4,379 | - 5,341 | 17,025 | 16,274 | 22,196 |
| Owing parent and affiliated companies: | | | | | | | | | |
| 19 | In Canada | 477,642 | - 59,358 | - 123,545 | - 1,833,025 | - 451,167 | 39,617r | 277,729r | 379,263 |
| 20 | Outside Canada | - 58,315 | - 56,964 | 3,533 | - 1,619 | - 258,869 | - 122,511 | - 5,169 | 11,799 |
| Long-term notes, bonds and debentures: | | | | | | | | | |
| 21 | Canadian currency | 18,534 | 450,502 | 359,332 | 512,303 | 433,477 | 273,410 | 336,883 | 421,314 |
| 22 | Foreign currency | 27,271 | - 27,269 | - 104,299 | - 201 | 314 | - 7,143 | 196,404 | - 38,353 |
| 23 | Mortgages | - 583 | - 640 | - 7,077 | - 244 | - | - | - | - |
| 24 | Other liabilities | - 7,029 | 1,800 | 226 | 1,451 | - 325 | - 774 | - 97 | - 5,046 |
| Share capital: | | | | | | | | | |
| 25 | Preferred | - 134 | 534 | - 68 | - 61,463 | 980 | - 666 | - | 1,429 |
| 26 | Common | 186 | - 1,088 | 13,139 | - 106,624 | - 645 | 137 | 16,970 | 31,045 |
| 27 | Contributed surplus | 1,246 | 40,855 | 35,590 | 9,381 | 305 | 241 | 308 | 2,537 |
| 28 | Total of items 9 to 27 | 1,166,908 | 720,628 | 149,158 | - 1,150,751 | 1,179,963 | 1,218,840 | 897,679 | 1,482,796 |

See footnote(s) at end of table.

TABLEAU 34. Sociétés financières

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N ^o | |
|--|----------------|----------------|------------------|----------------|----------------|------------------|------------------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Sources de financement | | | | | | | | | |
| Internes: | | | | | | | | | |
| 65,587 | 80,705 | 90,143 | 55,639 | 94,832 | 80,274 | 85,391 | 81,673 | Bénéfice net avant opérations extraordinaires | 1 |
| 814 | 669 | 591 | 664 | 1,324 | 678 | 666 | 696 | Rajouter éléments ne comportant pas de déboursé: | |
| 7,538 | 8,446 | 7,578 | 7,451 | 6,828 | 6,388 | 6,166 | 5,012 | Amortissement | 2 |
| 4,161 | 10,516 | 11,225 | 3,053 | - 4,469 | 6,477 | 7,440 | 14,371 | Dépréciation | 3 |
| 20,538 | - 1,637 | 5,788 | 3,591 | - 1,891 | - 24,703 | - 2,272 | 10,026 | Provision pour pertes moins amortissement | 4 |
| | | | | | | | | Impôts sur le revenu reportés | 5 |
| 1,334 | 26,533 | 999 | 12,804 | 1,072 | 6,246 | 990 | 22,995 | Deduire opération nécessitant des déboursés: | |
| 1,703 | | | | | | | | Dividendes déclarés | 6 |
| 4,745 | 12,150 | 26,073 | 12,224 | 11,820 | 15,345 | 12,901 | 14,654 | Autres | 7 |
| | | | | | | | | Deduire avoir du bénéfice dans des filiales moins les dividendes reçus | 8 |
| 90,856 | 60,016 | 88,253 | 45,370 | 83,732 | 47,523 | 83,500 | 74,129 | Fonds de financement nets produits intérieurement | 9 |
| Externes: | | | | | | | | | |
| | | | | | | | | Emprunts bancaires: | |
| - 171,338 | - 73,636 | - 111,335 | 75,464 | - 24,171 | - 33,792 | - 14,404 | 208,264 | Banques à charte: | |
| | | | | | | | | En monnaie canadienne | 10 |
| | | | | | | | | En devises étrangères | 11 |
| | | | | | | | | Banques à l'étranger | 12 |
| 457,909 | - 11,890 | - 129,207 | 398,773 | 613,234 | 693,891 | - 793,928 | 728,518 | Effets à court terme: | |
| 26,026 | - 22,629 | - 7,872 | 89,430 | 61,556 | 48,248 | - 70,696 | 92,639 | En monnaie canadienne | 13 |
| | | | | | | | | En devises étrangères | 14 |
| - 2,966 | 129,580 | - 133,054 | 2,168 | 11,226 | - 2,729 | - 1,224 | 12,711 | Effets à payer: | |
| 11,112 | - 5,451 | 13,564 | - 25,952 | 11,794 | 11,658 | 12,188 | 42,410 | Soldes créditeurs du marchand | 15 |
| - 6,930 | - 28,642 | 21,670 | 12,285 | 44,086 | - 16,980 | - 6,853 | 69,432 | Intérêt | 16 |
| | | | | | | | | Autres | 17 |
| - 44,337 | 6,431 | - 4,383 | 6,198 | 8,442 | 17,403 | 8,003 | 21,975 | Impôts sur le revenu | 18 |
| - 275,857 | 233,631 | - 42,161 | 350,133 | - 315,980 | - 45,706 | - 106,362 | 291,091 | Dû à la société mère et aux sociétés affiliées: | |
| - 4,074 | - 11,394 | - 48,738 | - 15,671 | 32,797 | - 23,152 | - 34,991 | - 5,286 | Au Canada | 19 |
| | | | | | | | | À l'étranger | 20 |
| 417,906 | 247,646 | 448,014 | 61,832 | 186,975 | - 23,777 | 567,468 | - 413,950 | Obligations garanties ou non et billets à long terme: | |
| 31,029 | 25,815 | 40,051 | 18,176 | 17,235 | - 2,608 | 56,639 | - 58,119 | En monnaie canadienne | 21 |
| | | | | | | | | En devises étrangères | 22 |
| | | | | | | | | Hypothèques | 23 |
| 14,958 | - 591 | - 8,005 | 2,554 | 30,699 | 33,804 | - 66,138 | 9,347 | Autres éléments de passif | 24 |
| 1,000 | - 341 | - 290 | - 231 | - 6 | - 15 | - 252 | - 365 | Capital-actions: | |
| 12,568 | - 4,999 | | | - 1 | - 250 | | | Privilegiées | 25 |
| | | | | | | | | Ordinaires | 26 |
| 431 | 27,467 | 1,523 | 43,034 | | 1,488 | | 7,498 | Surplus d'apport | 27 |
| 558,493 | 571,213 | 128,030 | 1,063,563 | 761,618 | 705,006 | - 367,050 | 1,080,294 | Total des postes 9 à 27 | 28 |

Voir note(s) à la fin du tableau.

TABLE 34. Financial Corporations - Concluded

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | 1986 | | | | 1987 | | | |
|----|--|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Applications | | | | | | | |
| | Cash and demand deposits: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 29 | | | | | | | | |
| | | | | | | | | |
| 30 | 4,347 | - 12,112 | - 23,163 | 12,173 | - 4,231 | - 7,961 | 3,245 | 11,761 |
| | 56,063 | - 13,962 | - 42,142 | - 16 | - | - 68 | 641 | - 641 |
| | Other institutions: | | | | | | | |
| 31 | | | | | | | | |
| | | | | | | | | |
| 32 | 33,339 | - 33,340 | - | - | - | - | - | - |
| | 25 | - 23 | 8 | - 8 | 44 | - 52 | 45 | 135 |
| | Accounts and notes receivable: | | | | | | | |
| | Retail sales financing: | | | | | | | |
| 33 | | | | | | | | |
| | | | | | | | | |
| 34 | 174,133 | 252,644 | 190,705 | 154,227 | 45,811 | 472,364 | 227,751 | 241,543 |
| | - 5,141 | 359,889 | 384,137 | 565,718 | - 332,889 | 273,710 | 450,607 | 476,083 |
| 35 | 710,742 | 236,192 | - 416,435 | 7,881 | 299,166 | - 31,356 | 383 | 519,013 |
| | Business loans: | | | | | | | |
| 36 | | | | | | | | |
| | | | | | | | | |
| 37 | 61,259 | - 124,313 | - 99,314 | - 2,054,023 | 949,197 | 304,239 | 57,170 | - 63,401 |
| | 8,855 | 5,962 | 3,971 | 10,974 | 9,149 | 5,533 | 42,960 | - 15,550 |
| 38 | - 1,004 | - 592 | - 3,051 | - 567 | - | - | - | 5,619 |
| | Personal loans: | | | | | | | |
| 39 | | | | | | | | |
| | | | | | | | | |
| 40 | - 57,757 | 2,910 | 15,243 | 18,466 | 6,769 | 14,109 | 21,858 | 40,109 |
| 41 | - 12,839 | - 8,628 | 5,454 | 8,157 | 12,258 | 18,106 | 27,919 | 44,433 |
| 42 | 75,984 | 94,207 | 58,438 | 76,699 | 60,255 | 58,014 | 41,004 | 23,553 |
| 43 | 9,007 | 2,615 | 1,781 | - 5,092 | 3,949 | - 914 | - 2,212 | 3,520 |
| 44 | - | - | - | - | - | - | - | - |
| 45 | 26,901 | 32,861 | - 27,546 | 91 | 81,726 | 15,592 | - 12,610 | 21,076 |
| | Investments in Canada: | | | | | | | |
| | Term deposits: | | | | | | | |
| 46 | | | | | | | | |
| | | | | | | | | |
| 47 | - | 2,000 | 8,803 | - 3,958 | - 7,045 | - 310 | - | - |
| | - | - | - | - | - | 550 | - 550 | - |
| | Short-term bills and notes: | | | | | | | |
| 48 | | | | | | | | |
| | | | | | | | | |
| 49 | - 9,976 | 217 | 34,178 | - 43,144 | - 142 | - | - | - |
| | 10,753 | - 10,753 | - | - | - | - | - | - |
| 50 | - | - | - | - | - | - | - | - |
| 51 | - 9,227 | - 800 | 18,763 | - 18,163 | 500 | 1,000 | - 800 | 103,092 |
| | Long-term bonds, debentures and notes: | | | | | | | |
| 52 | | | | | | | | |
| | | | | | | | | |
| 53 | - | - | - | - | - | - | - | - |
| 54 | - | - | - | - | - | - | - | - |
| 55 | - 344 | - | - 343 | - 1,245 | - 4,412 | - 7,935 | 2,000 | - 15,091 |
| 56 | 58,413 | - 55,235 | - 2,244 | 15 | - 1,740 | 24,975 | - 25,008 | - 2,207 |
| | Investment in subsidiaries: | | | | | | | |
| 57 | | | | | | | | |
| | | | | | | | | |
| 58 | 6,000 | - 12,709 | 42,513 | - 12,696 | 3,084 | - 1,921 | 15 | 2,387 |
| | 3,067 | - 8,058 | 4,560 | 135,943 | 43,412 | 69,403 | 58,647 | - 44,845 |
| 59 | - | - | - | - | - | - | - | - |
| | Investments outside Canada: | | | | | | | |
| 60 | | | | | | | | |
| | | | | | | | | |
| 61 | - | - 6 | - | 10 | - 9 | - | - | - |
| | Investment in subsidiaries: | | | | | | | |
| 62 | | | | | | | | |
| | | | | | | | | |
| 63 | 499 | 637 | - 1,241 | 381 | 489 | 554 | - 231 | 3,230 |
| | - | - | - | - | - | - | - | 120,868 |
| 64 | - 167 | 1,148 | 1,345 | 1,139 | 371 | - 3,283 | - 2,970 | - 2,504 |
| 65 | 1,970 | 2,364 | 2,167 | - 2,529 | 2,064 | 2,410 | 767 | 1,862 |
| 66 | 22,006 | 7,513 | - 7,429 | - 1,184 | 11,987 | 12,081 | 7,048 | 8,751 |
| 67 | 1,166,908 | 720,628 | 149,158 | - 1,150,751 | 1,179,963 | 1,218,840 | 897,679 | 1,482,796 |
| 68 | 1,365,771 | 1,332,926 | 1,169,539 | 3,249,686 | 2,250,717 | 1,526,155 | 1,317,888 | 1,749,459 |

(1) Refer to text, page xi.

TABLEAU 34. Sociétés financières - fin

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° |
|---|----------|----------|-----------|-----------|-----------|-----------|-----------|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Affectations | | | | | | | | |
| Encaisse et dépôts à vue: | | | | | | | | |
| Banques à charte: | | | | | | | | |
| 4,787 | - 1,566 | 805 | - 1,370 | - 8,819 | 12,188 | - 19,224 | 29,768 | 29 |
| - | 82 | - 54 | 703 | - 625 | - 22 | - 16 | - 36 | 30 |
| En monnaie canadienne | | | | | | | | |
| En devises étrangères | | | | | | | | |
| Autres institutions: | | | | | | | | |
| - | - | - | 26,639 | - 23,689 | - 2,676 | 12,250 | - 4,363 | 31 |
| - 183 | - | - | - | - | - | - | - | 32 |
| À l'étranger | | | | | | | | |
| Effets et billets à recevoir: | | | | | | | | |
| Financement des ventes au détail: | | | | | | | | |
| 239,129 | 29,981 | - 77,460 | 253,773 | 142,055 | 358,509 | - 263,022 | - 201,795 | 33 |
| - 227,486 | 382,847 | 194,058 | 416,180 | - 139,051 | 968,125 | 325,633 | 155,858 | 34 |
| Industriel et commercial | | | | | | | | |
| Consommation | | | | | | | | |
| 531,507 | - 15,576 | - 49,079 | 264,136 | 585,698 | - 599,123 | - 386,157 | 414,871 | 35 |
| Financement des ventes de gros | | | | | | | | |
| Prêts aux entreprises: | | | | | | | | |
| 352 | 680 | 1,054 | 812 | 9,145 | 22,990 | 4,808 | 20,348 | 36 |
| - 6,425 | 1,731 | - 2,113 | 4,679 | 14,777 | 2,662 | 3,167 | 325,346 | 37 |
| 755 | 6,365 | 1,811 | - 49,469 | - 11 | - | - | - 57 | 38 |
| Commerciaux | | | | | | | | |
| Prêts de capitaux et prêts aux concessionnaires | | | | | | | | |
| Hypothécaires | | | | | | | | |
| Prêts personnels: | | | | | | | | |
| - 33,899 | 103,516 | - 6,528 | 66,799 | - 25,660 | - 40,841 | 8,311 | 214,808 | 39 |
| Petits prêts | | | | | | | | |
| Autres | | | | | | | | |
| 37,983 | 39,369 | 43,883 | 35,007 | 42,074 | 40,986 | 41,819 | 28,836 | 40 |
| Hypothèques résidentielles | | | | | | | | |
| 91,014 | 68,689 | 83,461 | 28,141 | 40,916 | 88,097 | - 28,991 | - 61,298 | 41 |
| À recevoir en vertu de contrats de crédit-bail | | | | | | | | |
| 3,238 | - 1,782 | 2,315 | 6,747 | 5,672 | 15,618 | - 26,280 | 4,196 | 42 |
| Propriétés et matériels repris pour défaut de paiement | | | | | | | | |
| - | - | - | - | - | - | - | - | 43 |
| Effets étrangers à recevoir | | | | | | | | |
| 78,254 | 60,183 | - 67,976 | - 86,195 | 100,410 | 8,738 | - 2,932 | - 37,355 | 44 |
| Autres effets à recevoir | | | | | | | | |
| Placements au Canada: | | | | | | | | |
| Dépôts à terme: | | | | | | | | |
| - | - | - | - | - | - | - | 672 | 46 |
| - | - | - | - | - | - | - | - | 47 |
| Banques à charte | | | | | | | | |
| Autres institutions | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | |
| - | - | - | - | - | - | - | - | 48 |
| - | - | - | - | - | - | - | - | 49 |
| - | - | - | - | - | - | - | - | 50 |
| - 19,883 | - 53,986 | - | - 30,023 | - | - | - | - | 51 |
| Bons du Trésor du Canada | | | | | | | | |
| Bons et effets des provinces et municipalités | | | | | | | | |
| Effets des sociétés de financement des ventes | | | | | | | | |
| Papiers d'affaires | | | | | | | | |
| Obligations garanties ou non et effets à long terme: | | | | | | | | |
| - | - | - | - | - | - | - | - | 52 |
| - | - | - | - | - | - | - | - | 53 |
| - 4,481 | - | - 11,779 | - 5,613 | - | - | - 539 | - 993 | 54 |
| Du Canada | | | | | | | | |
| Des provinces | | | | | | | | |
| Des municipalités | | | | | | | | |
| Des sociétés | | | | | | | | |
| 202 | 11,041 | - 3,531 | - 7,511 | - 137 | - 10 | - 11 | - 11 | 55 |
| Actions des sociétés | | | | | | | | |
| Placements dans les filiales: | | | | | | | | |
| 16,469 | - 721 | 22,755 | - 10,651 | 5,835 | 1,460 | 3,819 | - 9,892 | 56 |
| - 79,853 | - 72,091 | 22,072 | 137,879 | - 12,144 | - 142,496 | - 13,521 | 138,847 | 57 |
| Actions | | | | | | | | |
| Avances | | | | | | | | |
| - | - | - | - | - | - | - | - | 58 |
| Autres placements au Canada | | | | | | | | |
| Placements hors du Canada: | | | | | | | | |
| - | - | - | - | - | - | - | - | 59 |
| Dépôts à terme, bons du Trésor et effets | | | | | | | | |
| - 14 | - | - | - | - | - | - | - | 60 |
| Obligations garanties ou non, effets et actions | | | | | | | | |
| - 539 | 785 | - 2,085 | - 474 | - 7,600 | 247 | - 433 | - 491 | 61 |
| Placements dans les filiales: | | | | | | | | |
| - 120,868 | - | - | - | - | - | - | - | 62 |
| Actions | | | | | | | | |
| Avances | | | | | | | | |
| 29,342 | - 36,399 | - 4,273 | - 2,980 | 3,585 | 110 | - 4,694 | 31,583 | 63 |
| Matériel détenu par les locataires | | | | | | | | |
| 22,336 | 41,286 | 4,697 | 876 | 7,571 | 853 | - 2,134 | - 32,647 | 64 |
| Terrains, édifices, etc. | | | | | | | | |
| - 3,244 | 6,779 | - 24,003 | 15,478 | 21,616 | - 30,409 | - 18,903 | 64,099 | 65 |
| Autres éléments d'actif | | | | | | | | |
| 558,493 | 571,213 | 128,030 | 1,063,563 | 761,618 | 705,006 | - 367,050 | 1,080,294 | 66 |
| Total des postes 29 à 66 | | | | | | | | |
| 1,580,670 | 912,707 | 861,956 | 1,299,703 | 1,319,512 | 1,669,592 | 1,494,655 | 1,906,952 | 67 |
| Total, sources de financement/affectations | | | | | | | | |
| | | | | | | | | 68 |

(1) Prière de se référer au texte, page xi.

TABLE 35. Financial Corporations, Acceptance Corporations Associated with Retailers

Quarterly Statements of Estimated Assets, Liabilities, Shareholders' Equity, Revenues and Expenses

| No | | 1986 | | | | 1987 | | | |
|----|---|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | | |
| 1 | Cash and demand deposits | - | 535 | 123 | 35 | - | 1,555 | 91 | 809 |
| | Accounts and notes receivable: | | | | | | | | |
| | Retail sales financing: | | | | | | | | |
| 2 | Industrial and commercial | 8,058 | 11,755 | 10,432 | 12,687 | 9,958 | 14,458 | 12,139 | 14,321 |
| 3 | Consumer | 2,217,764 | 2,208,871 | 2,226,858 | 2,623,064 | 2,245,228 | 2,208,304 | 2,296,648 | 2,742,089 |
| 4 | Wholesale financing | - | - | - | - | - | - | - | - |
| 5 | Business loans | - | - | - | - | - | - | - | - |
| | Personal loans: | | | | | | | | |
| 6 | Small loans | - | - | - | - | - | - | - | - |
| 7 | Other | - | - | - | - | - | - | - | - |
| 8 | Residential mortgages | - | - | - | - | - | - | - | - |
| 9 | Receivable under lease contracts | 180 | 146 | 114 | 84 | 72 | 42 | 31 | 27 |
| 10 | Other receivables | 4,679 | 8,258 | 7,486 | 11,047 | 6,029 | 8,334 | 5,154 | 23,340 |
| 11 | Allowance for doubtful accounts | - 55,114 | - 56,733 | - 57,874 | - 63,110 | - 60,941 | - 62,840 | - 61,172 | - 62,991 |
| | Investments in subsidiaries: | | | | | | | | |
| 12 | Shares | - | - | - | - | - | - | - | - |
| 13 | Advances | 7,472 | 7,472 | 7,472 | 7,472 | 7,472 | 7,472 | 7,472 | 7,472 |
| 14 | Other investments | 871 | 871 | 871 | 871 | - | - | - | - |
| 15 | Other assets | 14,811 | 16,943 | 16,719 | 15,950 | 13,630 | 13,672 | 12,102 | 11,380 |
| 16 | Total assets | 2,198,721 | 2,198,118 | 2,212,201 | 2,608,100 | 2,221,448 | 2,190,997 | 2,272,465 | 2,736,447 |
| | Liabilities and shareholders' equity | | | | | | | | |
| 17 | Bank loans | 4,550 | 6,095 | 5,373 | 7,413 | 4,107 | 2,645 | 3,981 | 5,296 |
| 18 | Short-term notes | 103,617 | 154,439 | 149,226 | 125,480 | 75,297 | 95,754 | 87,055 | 104,868 |
| 19 | Accounts payable | 52,672 | 59,594 | 66,042 | 55,031 | 66,306 | 74,546 | 74,588 | 43,701 |
| 20 | Current income taxes | 13,368 | 13,940 | 14,886 | 4,555 | 6,041 | 14,011 | 21,632 | 18,171 |
| | Owing to parent and affiliated companies: | | | | | | | | |
| 21 | In Canada | 827,090 | 673,128 | 673,571 | 1,112,232 | 663,493 | 595,734 | 719,801 | 1,172,886 |
| 22 | Outside Canada | - | - | - | - | - | - | - | - |
| 23 | Long term debt | 1,049,105 | 1,134,321 | 1,137,390 | 1,155,062 | 1,246,998 | 1,232,675 | 1,175,728 | 1,208,173 |
| 24 | Deferred income taxes | 1,082 | 979 | 176 | 787 | 1,179 | 1,078 | 1,013 | 5,957 |
| 25 | Other liabilities | - | - | - | - | 1,023 | 1,012 | 1,155 | 1,336 |
| 26 | Share capital and contributed surplus | 20,301 | 20,301 | 20,301 | 20,301 | 20,301 | 20,301 | 20,301 | 20,301 |
| 27 | Retained earnings | 126,936 | 135,321 | 145,236 | 127,239 | 136,703 | 153,241 | 167,211 | 155,758 |
| 28 | Total liabilities and shareholders' equity | 2,198,721 | 2,198,118 | 2,212,201 | 2,608,100 | 2,221,448 | 2,190,997 | 2,272,465 | 2,736,447 |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 29 | Retail sales financing | 135,606 | 143,894 | 134,591 | 135,372 | 142,837 | 148,009 | 136,832 | 139,418 |
| 30 | Wholesale financing | - | - | - | - | - | - | - | - |
| 31 | Business loans | - | - | - | - | - | - | - | - |
| 32 | Personal loans | - | - | - | - | - | - | - | - |
| 33 | Residential mortgage loans | - | - | - | - | - | - | - | - |
| 34 | Leasing contracts | 9 | 8 | 7 | 5 | 4 | 3 | 3 | 9 |
| 35 | Other | - | - | - | - | - | - | - | - |
| 36 | Income from subsidiaries | - | - | - | - | - | - | - | - |
| 37 | Other revenue | 1,323 | 1,414 | 1,686 | 1,703 | 2,246 | 2,015 | 2,089 | 427 |
| 38 | Total revenue | 136,938 | 145,316 | 136,284 | 137,080 | 145,087 | 150,027 | 138,924 | 139,854 |
| | Expenses | | | | | | | | |
| | Interest incurred: | | | | | | | | |
| 39 | Bank | 108 | 92 | 66 | 1,032 | 47 | 28 | 36 | 404 |
| 40 | Short-term notes | 3,136 | 2,946 | 3,350 | 2,672 | 2,820 | 1,966 | 1,975 | 2,356 |
| 41 | Parent companies | 27,567 | 22,615 | 20,054 | 21,699 | 26,859 | 20,329 | 17,986 | 19,574 |
| 42 | Long-term debt | 30,659 | 35,910 | 38,706 | 32,733 | 33,108 | 35,706 | 34,625 | 33,755 |
| 43 | Other | 5 | - | 16 | 13 | 38 | 8 | 3 | 84 |
| 44 | Provision for doubtful receivables | 8,187 | 9,916 | 10,188 | 17,572 | 14,385 | 12,518 | 11,464 | 15,462 |
| 45 | Other expenses | 50,587 | 46,074 | 44,372 | 59,161 | 49,141 | 46,198 | 44,705 | 57,429 |
| 46 | Total expenses | 120,249 | 117,553 | 116,752 | 134,882 | 126,398 | 116,753 | 110,794 | 129,284 |
| 47 | Net income before income taxes and extraordinary transactions. | 16,689 | 27,763 | 19,532 | 2,198 | 18,689 | 33,274 | 28,130 | 10,570 |
| 48 | Current income taxes | 9,366 | 14,478 | 10,238 | 409 | 8,919 | 16,825 | 14,224 | 6,326 |
| 49 | Deferred income taxes | - 47 | - 103 | - 619 | 1,003 | 253 | - 101 | - 65 | - 882 |
| 50 | Extraordinary transactions | - | - 3 | 2 | - | - 13 | - 12 | - 1 | - |
| 51 | Net income | 7,370 | 13,385 | 9,915 | 786 | 9,504 | 16,538 | 13,970 | 5,126 |
| | Supplementary Information | | | | | | | | |
| 52 | Dividends declared | 40 | 5,000 | - | 18,783 | 40 | - | - | 26,174 |

TABLEAU 35. Sociétés financières, sociétés de crédits associées avec détaillants

États financiers trimestriels - Estimations de l'actif, du passif, de l'avoir des actionnaires, des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 1,018 | 484 | 713 | 3,330 | 100 | 222 | 8 | 1 | Actif | |
| | | | | | | | | Encas et dépôts à vue | 1 |
| | | | | | | | | Effets et billets à recevoir: | |
| 13,030 | 14,372 | 14,432 | 16,339 | 17,908 | 17,452 | 17,899 | 16,206 | Financement des ventes au détail: | 2 |
| 2,423,446 | 2,466,833 | 2,476,934 | 2,824,758 | 2,557,992 | 2,631,278 | 2,600,619 | 2,779,171 | Industriel et commercial | 3 |
| - | - | - | - | - | - | - | - | Consommateur | 4 |
| - | - | - | - | - | - | - | - | Financement des ventes de gros | 5 |
| - | - | - | - | - | - | - | - | Prêts aux entreprises | 4 |
| - | - | - | - | - | - | - | - | Prêts personnels: | 5 |
| - | - | - | - | - | - | - | - | Petits prêts | 6 |
| - | - | - | - | - | - | - | - | Autres | 7 |
| 15 | 7 | 6 | 3 | - | - | - | - | Hypothèques résidentielles | 8 |
| 313 | 167 | - | - | - | 228 | 409 | - | À recevoir en vertu de contrats de crédit-bail | 9 |
| - 62,070 | - 63,752 | - 65,009 | - 65,714 | - 59,790 | - 60,874 | - 60,386 | - 65,913 | Autres effets à recevoir | 10 |
| - | - | - | - | - | - | - | - | Provisions pour créances douteuses | 11 |
| - | - | - | - | 26 | - | - | - | Placements dans les filiales: | |
| - | - | - | - | 2,274 | - | - | - | Actions | 12 |
| - | - | - | - | - | - | - | - | Avances | 13 |
| 16,485 | 17,342 | 15,347 | 27,331 | 18,514 | 16,777 | 18,448 | 31,760 | Autre placements au Canada | 14 |
| 2,392,237 | 2,435,453 | 2,442,423 | 2,806,047 | 2,537,024 | 2,605,083 | 2,576,997 | 2,761,225 | Autres éléments d'actif | 15 |
| | | | | | | | | Total de l'actif | 16 |
| | | | | | | | | Passif et avoir des actionnaires | |
| 1,198 | 596 | 811 | 587 | 1,117 | 351 | 754 | 13,586 | Emprunts bancaires | 17 |
| 70,891 | 81,412 | 84,060 | 126,800 | 90,287 | 114,818 | 106,974 | 58,336 | Effets à court terme | 18 |
| 62,498 | 68,078 | 66,633 | 34,202 | 51,542 | 49,866 | 54,267 | 27,505 | Effets à payer | 19 |
| 10,533 | 9,115 | - 11,610 | - 9,517 | - 392 | - 6,839 | - 8,022 | 15,183 | Impôts sur le revenu exigibles | 20 |
| 860,168 | 865,830 | 871,679 | 1,314,956 | 1,033,656 | 1,117,563 | 1,054,869 | 1,271,663 | Dû à la société mère et aux sociétés affiliées: | |
| - | - | - | - | - | - | - | - | Au Canada | 21 |
| 1,208,272 | 1,218,531 | 1,205,357 | 1,126,230 | 1,119,228 | 1,071,461 | 1,078,826 | 1,091,326 | À l'étranger | 22 |
| 6,852 | 6,764 | 6,708 | 8,326 | 3,881 | 3,797 | 3,756 | 6,071 | Dette à long terme | 23 |
| 2 | 1 | - | - | 3,650 | - | 7,894 | 15,668 | Impôts sur le revenu reportés | 24 |
| 19,451 | 19,451 | 19,451 | 19,451 | 19,451 | 19,201 | 19,201 | 19,201 | Autres éléments du passif | 25 |
| 152,372 | 165,675 | 199,334 | 185,012 | 214,604 | 234,865 | 258,478 | 242,686 | Capital actions et surplus d'apport | 26 |
| 2,392,237 | 2,435,453 | 2,442,423 | 2,806,047 | 2,537,024 | 2,605,083 | 2,576,997 | 2,761,225 | Bénéfices non répartis | 27 |
| | | | | | | | | Total, passif et avoir des actionnaires | 28 |
| | | | | | | | | Revenus | |
| 152,441 | 158,028 | 149,019 | 153,940 | 170,087 | 169,210 | 160,906 | 164,467 | Intérêts et frais de service mérités: | |
| - | - | - | - | - | - | - | - | Financement des ventes au détail | 29 |
| - | - | - | - | - | - | - | - | Financement des ventes de gros | 30 |
| - | - | - | - | - | - | - | - | Prêts aux entreprises | 31 |
| - | - | - | - | - | - | - | - | Prêts personnels | 32 |
| - | - | - | - | - | - | - | - | Prêts hypothécaires résidentiels | 33 |
| - | - | - | - | - | - | - | - | Contrats de location | 34 |
| - | - | - | - | - | - | - | - | Autres | 35 |
| 1,886 | 2,720 | 2,368 | 2,405 | 2,887 | 3,396 | 3,299 | 3,359 | Bénéfices auprès des filiales | 36 |
| 154,327 | 160,748 | 151,387 | 156,345 | 172,974 | 172,606 | 164,205 | 167,826 | Autres revenus | 37 |
| | | | | | | | | Total des revenus | 38 |
| | | | | | | | | Dépenses | |
| 183 | 90 | 110 | 128 | 180 | 142 | 144 | 398 | Intérêts contractés: | |
| 1,593 | 1,700 | 2,049 | 2,384 | 3,350 | 2,639 | 2,687 | 2,786 | Banques | 39 |
| 22,430 | 19,933 | 24,037 | 27,968 | 39,304 | 30,969 | 31,528 | 36,618 | Billets à court terme | 40 |
| 38,069 | 41,706 | 36,199 | 36,169 | 31,001 | 37,193 | 33,001 | 29,633 | Sociétés mères | 41 |
| - | - | - | - | - | - | - | - | Dettes à long terme | 42 |
| 13,957 | 15,623 | 13,605 | 16,583 | 13,558 | 14,867 | 14,304 | 18,707 | Autres | 43 |
| 51,898 | 58,050 | 50,534 | 61,429 | 50,344 | 55,194 | 53,121 | 66,491 | Provision pour créances douteuses | 44 |
| 128,130 | 137,102 | 126,534 | 144,661 | 137,737 | 141,004 | 134,785 | 154,633 | Autres dépenses | 45 |
| 26,197 | 23,646 | 24,853 | 11,684 | 35,237 | 31,602 | 29,420 | 13,193 | Total des dépenses | 46 |
| 11,844 | 10,431 | 11,667 | 24,388 | 12,116 | 7,275 | 6,036 | 2,678 | Bénéfices net avant impôts sur le revenu et transactions extraordinaires. | 47 |
| 868 | - 88 | - 56 | 1,618 | - 5,488 | - 84 | - 41 | 2,315 | Impôts sur le revenu exigibles | 48 |
| - | - | - | - | 1,023 | 1,005 | 188 | 158 | Impôts sur le revenu reportés | 49 |
| 13,485 | 13,303 | 13,242 | - 14,322 | 29,632 | 25,416 | 23,613 | 8,358 | Revenus extraordinaires | 50 |
| | | | | | | | | Bénéfice net | 51 |
| | | | | | | | | Renseignements supplémentaires | |
| 40 | - | - | - | 40 | 5,755 | - | - | Dividendes déclarés | 52 |

TABLE 36. Financial Corporations, Acceptance Corporations Associated with Car and Truck Manufacturers

Quarterly Statements of Estimated Assets, Liabilities, Shareholders' Equity, Revenues and Expenses

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | | |
| 1 | Cash and demand deposits | 4,772 | 12,872 | 7,885 | 3,661 | 7,664 | 6,763 | 14,852 | 13,572 |
| | Accounts and notes receivable: | | | | | | | | |
| | Retail sales financing: | | | | | | | | |
| 2 | Industrial and commercial | 2,929,843 | 3,250,111 | 3,458,027 | 3,595,954 | 3,708,263 | 4,232,258 | 4,458,291 | 4,739,505 |
| 3 | Consumer | 2,069,364 | 2,455,504 | 2,800,943 | 2,887,782 | 2,939,980 | 3,277,665 | 3,601,056 | 3,566,716 |
| 4 | Wholesale financing | 2,697,405 | 2,961,635 | 2,613,437 | 2,637,519 | 2,871,911 | 2,848,616 | 2,829,999 | 3,256,715 |
| 5 | Business loans | 65,500 | 72,521 | 75,164 | 87,145 | 96,862 | 103,482 | 206,504 | 172,133 |
| | Personal loans: | | | | | | | | |
| 6 | Small loans | - | - | - | - | - | - | - | - |
| 7 | Other | 2,061 | 2,447 | 2,823 | 3,084 | 3,397 | 4,033 | 4,013 | 4,436 |
| 8 | Residential mortgages | - | - | - | - | - | - | - | 165 |
| 9 | Receivable under lease contracts | 565,601 | 660,591 | 746,124 | 702,333 | 764,207 | 821,038 | 861,286 | 966,483 |
| 10 | Other receivables | 166,025 | 189,578 | 148,558 | 167,890 | 190,868 | 257,379 | 250,698 | 274,402 |
| 11 | Allowance for doubtful accounts | - 69,589 | - 75,847 | - 84,170 | - 89,930 | - 94,714 | - 102,930 | - 109,116 | - 115,694 |
| | Investments in subsidiaries: | | | | | | | | |
| 12 | Shares | 9,914 | 12,057 | 12,142 | 12,239 | 9,189 | 11,356 | 11,448 | 11,532 |
| 13 | Advances | 8,833 | 9,357 | 3,411 | 115,433 | 150,632 | 203,122 | 236,787 | 308,596 |
| 14 | Other investments | 61,001 | 60,968 | 106,595 | 65,314 | 54,130 | 71,170 | 48,145 | 134,701 |
| 15 | Other assets | 81,615 | 93,214 | 87,875 | 86,280 | 93,111 | 98,383 | 98,296 | 105,935 |
| 16 | Total assets | 8,592,345 | 9,705,008 | 9,978,814 | 10,274,704 | 10,795,500 | 11,832,335 | 12,512,259 | 13,439,197 |
| | Liabilities and shareholders' equity | | | | | | | | |
| 17 | Bank loans | 240,985 | 243,015 | 190,560 | 197,446 | 227,831 | 146,635r | 201,989r | 265,487 |
| 18 | Short-term notes | 4,875,587 | 5,438,863 | 5,185,893 | 5,211,685 | 5,509,495 | 6,276,102 | 6,119,370 | 6,956,589 |
| 19 | Accounts payable | 217,293 | 259,556 | 293,009 | 292,455 | 327,568 | 318,709 | 390,847 | 360,261 |
| 20 | Current income taxes | 3,236 | 10,339 | 24,966 | 30,181 | 23,063 | 28,140 | 36,069 | 53,155 |
| | Owing to parent and affiliated companies: | | | | | | | | |
| 21 | In Canada | 348,220 | 463,455 | 581,358 | 403,485 | 371,248 | 566,215r | 690,203r | 331,039 |
| 22 | Outside Canada | 64,270 | 63,420 | 81,435 | 64,207 | 60,556 | 355 | 397 | 508 |
| 23 | Long term debt | 2,178,645 | 2,499,536 | 2,824,904 | 3,344,023 | 3,523,849 | 3,725,814 | 4,270,586 | 4,602,640 |
| 24 | Deferred income taxes | 9,325 | 10,555 | 15,259 | 25,800 | 17,699 | 17,877 | 20,510 | 6,793 |
| 25 | Other liabilities | 1,590 | 2,319 | 1,927 | 3,772 | - | - 1,704 | - 2,175 | 742 |
| 26 | Share capital and contributed surplus | 423,638 | 463,910 | 510,910 | 443,231 | 444,231 | 444,231 | 444,231 | 499,201 |
| 27 | Retained earnings | 229,556 | 250,040 | 268,593 | 258,419 | 289,960 | 309,947 | 340,232 | 362,782 |
| 28 | Total liabilities and shareholders' equity | 8,592,345 | 9,705,008 | 9,978,814 | 10,274,704 | 10,795,500 | 11,832,335 | 12,512,259 | 13,439,197 |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 29 | Retail sales financing | 160,166 | 185,051 | 205,219 | 213,538 | 215,735 | 228,426 | 249,790 | 262,137 |
| 30 | Wholesale financing | 62,987 | 75,602 | 65,495 | 74,290 | 68,974 | 71,616 | 70,207 | 71,660 |
| 31 | Business loans | 872 | 575 | 724 | 1,156 | 806 | 856 | 1,019 | 2,033 |
| 32 | Personal loans | 89 | 100 | 110 | 124 | 129 | 116 | 133 | 145 |
| 33 | Residential mortgage loans | - | - | - | - | - | - | - | 9 |
| 34 | Leasing contracts | 19,750 | 24,499 | 28,558 | 30,802 | 29,922 | 30,928 | 33,460 | 36,740 |
| 35 | Other | 369 | 515 | 601 | 887 | 2,285 | 1,456 | 3,276 | 2,790 |
| 36 | Income from subsidiaries | 73 | 103 | 85 | 97 | 544 | 94 | 92 | 84 |
| 37 | Other revenue | 3,829 | 3,439 | 3,336 | 5,601 | 5,996 | 8,236 | 9,325 | 11,560 |
| 38 | Total revenue | 248,135 | 289,884 | 304,128 | 326,495 | 324,391 | 341,728 | 367,302 | 387,158 |
| | Expenses | | | | | | | | |
| | Interest incurred: | | | | | | | | |
| 39 | Bank | 5,772 | 6,671 | 5,061 | 4,908 | 4,790 | 4,843 | 7,541 | 5,747 |
| 40 | Short-term notes | 113,496 | 123,527 | 119,305 | 113,417 | 101,647 | 108,270 | 131,150 | 151,475 |
| 41 | Parent companies | 7,361 | 7,714 | 8,181 | 8,067 | 11,761 | 12,122 | 12,345 | 11,205 |
| 42 | Long-term debt | 64,474 | 70,446 | 73,332 | 84,074 | 90,208 | 94,546 | 101,464 | 114,867 |
| 43 | Other | 417 | 767 | 621 | 912 | 2 | 5 | - | - |
| 44 | Provision for doubtful receivables | 8,764 | 9,886 | 13,100 | 15,657 | 13,265 | 16,332 | 15,152 | 18,716 |
| 45 | Other expenses | 27,651 | 31,501 | 33,998 | 49,346 | 37,661 | 41,194 | 39,757 | 40,821 |
| 46 | Total expenses | 227,935 | 250,512 | 253,598 | 276,381 | 259,334 | 277,312 | 307,409 | 342,831 |
| 47 | Net income before income taxes and extraordinary transactions. | 20,200 | 39,372 | 50,530 | 50,114 | 65,057 | 64,416 | 59,893 | 44,327 |
| 48 | Current income taxes | 9,302 | 18,157 | 22,872 | 13,797 | 39,188 | 30,914 | 27,069 | 24,622 |
| 49 | Deferred income taxes | - 408 | 851 | 1,652 | 10,541 | - 6,969 | 675 | 2,490 | - 5,010 |
| 50 | Extraordinary transactions | - 32 | 5 | - | 16 | 5 | - 211 | - | - 3 |
| 51 | Net income | 11,274 | 20,369 | 26,006 | 25,792 | 32,843 | 32,616 | 30,334 | 24,712 |
| | Supplementary information | | | | | | | | |
| 52 | Dividends declared | - | 100 | 7,676 | 37,168 | - | 10,100 | - | 1,600 |

TABLEAU 36. Sociétés financières, Sociétés de crédits associées avec fabricants d'automobiles et de camions

États financiers trimestriels - Estimations de l'actif, du passif, de l'avoir des actionnaires, des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 15,462 | 15,031 | 17,683 | 9,891 | 4,218 | 25,839 | 8,547 | 25,889 | Encaisses et dépôts à vue | 1 |
| | | | | | | | | Effets et billets à recevoir | |
| 4,961,832 | 5,036,948 | 4,945,335 | 5,148,142 | 5,478,460 | 5,868,117 | 5,610,908 | 5,043,765 | Financement des ventes au détail | 2 |
| 3,570,429 | 3,865,635 | 4,050,661 | 4,071,136 | 4,215,857 | 5,124,615 | 5,474,943 | 5,411,069 | Industriel et commercial | 3 |
| 3,722,758 | 3,779,051 | 3,710,318 | 3,862,477 | 3,942,876 | 3,412,044 | 3,079,579 | 3,283,953 | Consommateur | 4 |
| 165,520 | 173,651 | 171,392 | 127,013 | 169,919 | 172,765 | 176,151 | 521,383 | Financement des ventes de gros | 5 |
| | | | | | | | | Prêts aux entreprises | |
| | | | | | | | | Prêts personnels | |
| | | | | | | | | Petits prêts | 6 |
| 4,300 | 4,644 | 4,867 | 4,891 | 5,065 | 6,157 | 6,578 | 54,657 | Autres | 7 |
| 165 | 8 | 8 | | | | | | Hypothèques résidentielles | 8 |
| 1,043,481 | 1,134,084 | 1,213,202 | 1,242,099 | 1,276,358 | 1,368,919 | 1,345,158 | 1,234,062 | À recevoir en vertu de contrats de crédit-bail | 9 |
| 376,030 | 427,926 | 371,089 | 291,672 | 385,735 | 391,839 | 386,517 | 346,434 | Autres effets à recevoir | 10 |
| - 117,465 | - 126,820 | - 134,923 | - 132,868 | - 131,659 | - 138,176 | - 147,462 | - 155,514 | Provisions pour créances douteuses | 11 |
| | | | | | | | | Placements dans les filiales: | |
| 11,593 | 11,687 | 11,840 | 11,929 | 12,056 | 12,201 | 12,344 | 12,562 | Actions | 12 |
| 230,955 | 141,017 | 140,598 | 289,838 | 266,784 | 127,594 | 127,000 | 127,000 | Avances | 13 |
| 110,326 | 67,330 | 52,040 | 8,893 | 8,882 | 8,872 | 8,322 | 7,318 | Autre placements au Canada | 14 |
| 125,138 | 130,309 | 112,537 | 115,810 | 129,419 | 95,753 | 58,227 | 22,122 | Autres éléments d'actif | 15 |
| 14,220,524 | 14,660,501 | 14,666,647 | 15,050,923 | 15,763,970 | 16,476,539 | 16,146,812 | 15,934,700 | Total de l'actif | 16 |
| Passif et avoir des actionnaires | | | | | | | | | |
| 214,959 | 194,040 | 108,252 | 164,305 | 157,464 | 132,645 | 122,337 | 137,381 | Emprunts bancaires | 17 |
| 7,486,906 | 7,555,446 | 7,391,559 | 7,502,070 | 8,139,608 | 8,929,131 | 8,120,124 | 8,234,959 | Effets à court terme | 18 |
| 366,625 | 454,583 | 341,804 | 319,172 | 331,273 | 328,498 | 334,544 | 486,842 | Effets à payer | 19 |
| 10,129 | 16,325 | 11,111 | 7,916 | 10,317 | 34,898 | 43,643 | 58,755 | Impôts sur le revenu exigibles | 20 |
| | | | | | | | | Dû à la société mère et aux sociétés affiliées: | |
| 348,317 | 364,338 | 348,473 | 323,121 | 163,200 | 130,320 | 65,953 | 114,634 | Au Canada | 21 |
| 105 | 37 | 279 | 8,538 | 29,284 | 26,650 | 8,464 | 10,332 | À l'étranger | 22 |
| 4,866,151 | 5,107,267 | 5,465,988 | 5,653,379 | 5,808,985 | 5,773,252 | 6,348,033 | 5,875,215 | Dettes à long terme | 23 |
| 26,166 | 25,059 | 31,189 | 38,895 | 43,449 | 19,253 | 17,914 | 12,767 | Impôts sur le revenu reportés | 24 |
| 14,853 | 13,081 | 5,655 | 6,925 | 35,553 | 37,498 | - 2,206 | - 2,255 | Autres éléments du passif | 25 |
| 499,688 | 527,155 | 528,457 | 571,491 | 562,491 | 563,979 | 563,979 | 479,445 | Capital actions et surplus d'apport | 26 |
| 386,625 | 403,170 | 433,880 | 455,111 | 482,346 | 500,415 | 524,027 | 526,625 | Bénéfices non répartis | 27 |
| 14,220,524 | 14,660,501 | 14,666,647 | 15,050,923 | 15,763,970 | 16,476,539 | 16,146,812 | 15,934,700 | Total, passif et avoir des actionnaires | 28 |
| Revenus | | | | | | | | | |
| 274,897 | 295,221 | 305,158 | 322,085 | 327,335 | 370,055 | 379,590 | 373,577 | Intérêts et frais de service mérités | 29 |
| 75,134 | 80,689 | 83,405 | 88,031 | 89,466 | 101,142 | 103,748 | 102,869 | Financement des ventes au détail | 30 |
| 2,140 | 2,298 | 2,375 | 2,507 | 2,548 | 2,881 | 2,955 | 2,707 | Financement des ventes de gros | 31 |
| 158 | 170 | 176 | 186 | 189 | 213 | 219 | 2,166 | Prêts aux entreprises | 32 |
| 2 | | | | | | | | Prêts personnels | 33 |
| 38,518 | 41,366 | 42,758 | 45,130 | 45,865 | 51,851 | 53,187 | 54,142 | Prêts hypothécaires résidentiels | 34 |
| 2,932 | 3,149 | 3,255 | 3,436 | 3,492 | 3,948 | 4,049 | 4,331 | Contrats de location | 35 |
| 61 | 94 | 153 | 89 | 127 | 145 | 143 | 218 | Autres | 36 |
| 11,538 | 12,311 | 8,696 | 9,008 | 9,512 | 8,003 | 5,495 | 5,439 | Bénéfices auprès des filiales | 37 |
| 405,380 | 435,298 | 445,976 | 470,472 | 478,534 | 538,238 | 549,386 | 545,449 | Total des revenus | 38 |
| Dépenses | | | | | | | | | |
| 5,960 | 6,536 | 7,199 | 7,616 | 6,225 | 6,792 | 6,571 | 7,207 | Intérêts contractés: | 39 |
| 148,266 | 156,286 | 163,408 | 180,245 | 196,972 | 237,308 | 232,467 | 236,464 | Banques | 40 |
| 11,622 | 12,744 | 14,038 | 14,850 | 12,139 | 13,244 | 12,813 | 13,989 | Billets à court terme | 41 |
| 127,773 | 135,111 | 141,501 | 149,726 | 151,905 | 171,060 | 177,386 | 168,291 | Sociétés mères | 42 |
| | | | | | | | | Dettes à long terme | 43 |
| | | | | | | | | Autres | 44 |
| 18,055 | 20,153 | 19,680 | 18,639 | 20,011 | 24,008 | 23,287 | 26,188 | Provision pour créances douteuses | 45 |
| 39,981 | 45,628 | 44,015 | 41,966 | 44,843 | 53,359 | 51,896 | 56,537 | Autres dépenses | 46 |
| 351,657 | 376,458 | 389,841 | 413,042 | 432,095 | 505,771 | 504,420 | 508,676 | Total des dépenses | 47 |
| 53,723 | 58,840 | 56,135 | 57,430 | 46,439 | 32,467 | 44,966 | 36,773 | Bénéfices net avant impôts sur le revenu et transactions extraordinaires. | 48 |
| 6,370 | 26,850 | 18,176 | 13,874 | 14,924 | 37,421 | 20,991 | 10,536 | Impôts sur le revenu exigibles | 49 |
| 19,347 | - 1,107 | 6,130 | 7,706 | 4,528 | - 24,196 | - 1,339 | 3,852 | Impôts sur le revenu reportés | 50 |
| - 1,591 | - 1,470 | - 1,119 | - 13,994 | - 657 | - 1,073 | - 1,702 | - 2,993 | Revenus extraordinaires | 51 |
| 26,415 | 31,627 | 30,710 | 21,856 | 26,330 | 18,169 | 23,612 | 19,392 | Bénéfice net | 52 |
| Renseignements supplémentaires | | | | | | | | | |
| | 15,100 | | 625 | | 100 | | 2,608 | Dividendes déclarés | |

TABLE 37. Financial Corporations, Acceptance Corporations Associated with Farm Equipment Manufacturing

Quarterly Statements of Estimated Assets, Liabilities, Shareholders' Equity, Revenues and Expenses

| No | 1986 | | | | 1987 | | | | |
|----|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Assets | | | | | | | | |
| 1 | Cash and demand deposits | 12,725 | 8,386 | 8,910 | 5,428 | 6,347 | 8,998 | 3,590 | 6,679 |
| | Accounts and notes receivable: | | | | | | | | |
| 2 | Retail sales financing | | | | | | | | |
| 3 | Industrial and commercial | 243,423 | 167,222 | 150,393 | 142,694 | 98,609 | 81,620 | 74,755 | 71,557 |
| 4 | Consumer | | | | | | | | |
| 5 | Wholesale financing | 43,263 | 47,698 | 42,496 | 44,908 | 41,573 | 36,583 | 27,953 | 29,212 |
| | Business loans: | | | | | | | | |
| 6 | Personal loans: | | | | | | | | |
| 7 | Small loans | | | | | | | | |
| 8 | Other | | | | | | | | |
| 9 | Residential mortgages | | | | | | | | |
| 10 | Receivable under lease contracts | 22,548 | 22,850 | 22,967 | 23,092 | 23,447 | 23,901 | 25,956 | 26,958 |
| 11 | Other receivables | 1,088 | 1,386 | 1,119 | 847 | 868 | 626 | 545 | 396 |
| 12 | Allowance for doubtful accounts | - 1,852 | - 1,859 | - 1,826 | - 1,846 | - 1,438 | - 1,403 | - 1,487 | - 596 |
| | Investments in subsidiaries: | | | | | | | | |
| 13 | Shares | | | | | | | | |
| 14 | Advances | 2,265 | 7,338 | 8,910 | 9,141 | 14,116 | 15,285 | 18,260 | 16,556 |
| 15 | Other investments | | | | 1,045 | | | | |
| 16 | Other assets | 1,214 | 1,206 | 1,407 | 1,517 | 1,350 | 1,304 | 1,257 | 119 |
| | Total assets | 324,674 | 254,227 | 234,376 | 226,826 | 184,872 | 166,914 | 150,829 | 150,881 |
| | Liabilities and shareholders' equity | | | | | | | | |
| 17 | Bank loans | 38,000 | 36,392 | 41,135 | 48,114 | 44,081 | 44,067 | 41,996 | 42,208 |
| 18 | Short-term notes | | | | | | | | |
| 19 | Accounts payable | 13,590 | 11,347 | 14,564 | 9,984 | 8,574 | 5,426 | 7,027 | 6,898 |
| 20 | Current income taxes | - 767 | - 632 | - 180 | - 273 | 61 | 907 | - 477 | 442 |
| | Owing to parent and affiliated companies: | | | | | | | | |
| 21 | In Canada | | | | | | | | |
| 22 | Outside Canada | 157,018 | 181,815 | 150,026 | 138,841 | 101,339 | 85,686 | 70,601 | 70,589 |
| 23 | Long term debt | | | | | | | | |
| 24 | Deferred income taxes | 771 | 755 | - 214 | - 12 | - 150 | - 802 | 399 | - 143 |
| 25 | Other liabilities | | | | | | | | |
| 26 | Share capital and contributed surplus | 34,274 | 34,985 | 35,575 | 35,956 | 36,262 | 36,503 | 36,810 | |
| 27 | Retained earnings | 81,788 | - 10,435 | - 6,530 | - 5,784 | - 5,295 | - 4,873 | - 5,527 | - 6,195 |
| 28 | Total liabilities and shareholders' equity | 324,674 | 254,227 | 234,376 | 226,826 | 184,872 | 166,914 | 150,829 | 150,881 |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 29 | Retail sales financing | 5,235 | 4,628 | 4,385 | 3,304 | 3,072 | 2,656 | 2,602 | 2,126 |
| 30 | Wholesale financing | 2,780 | 3,016 | 2,693 | 2,565 | 2,972 | 1,308 | 803 | 758 |
| 31 | Business loans | | | | | | | | |
| 32 | Personal loans | | | | | | | | |
| 33 | Residential mortgage loans | | | | | | | | |
| 34 | Leasing contracts | 782 | 734 | 695 | 732 | 752 | 728 | 763 | 757 |
| 35 | Other | | | | | | | 4 | 2 |
| 36 | Income from subsidiaries | | | | | | | | |
| 37 | Other revenue | 305 | 261 | 352 | 435 | 449 | 243 | 183 | |
| 38 | Total revenue | 9,102 | 8,639 | 8,125 | 7,036 | 7,245 | 4,935 | 4,355 | 3,763 |
| | Expenses | | | | | | | | |
| | Interest incurred: | | | | | | | | |
| 39 | Bank | 1,046 | 978 | 901 | 1,000 | 955 | 894 | 977 | 957 |
| 40 | Short-term notes | | | | | | | 838 | 388 |
| 41 | Parent companies | 4,990 | 3,649 | 4,368 | 5,041 | 3,593 | 1,434 | 160 | 164 |
| 42 | Long-term debt | | | | | | | | |
| 43 | Other | | | | | | | 350 | |
| 44 | Provision for doubtful receivables | 141 | 138 | 61 | 173 | 150 | 78 | 195 | 162 |
| 45 | Other expenses | 1,963 | 1,954 | 1,685 | 1,815 | 1,388 | 1,468 | 1,341 | 1,325 |
| 46 | Total expenses | 8,140 | 6,719 | 7,015 | 8,029 | 6,086 | 3,874 | 3,861 | 2,996 |
| 47 | Net income before income taxes and extraordinary transactions. | 962 | 1,920 | 1,110 | - 993 | 1,159 | 1,061 | 494 | 767 |
| 48 | Current income taxes | 92 | 194 | 1,810 | | 505 | 1,050 | - 610 | 1,079 |
| 49 | Deferred income taxes | | - 16 | - 969 | 202 | - 138 | - 652 | 1,201 | - 542 |
| 50 | Extraordinary transactions | 842 | 656 | 3,548 | 1,048 | 413 | 848 | | |
| 51 | Net income | 1,712 | 2,398 | 3,817 | - 147 | 1,205 | 1,511 | - 97 | 230 |
| | Supplementary information | | | | | | | | |
| 52 | Dividends declared | | | | | | | 1,308 | 148 |

TABLEAU 37. Sociétés financières, sociétés de crédits associées avec fabricants de matériels agricoles

États financiers trimestriels - Estimations de l'actif, du passif, de l'avoir des actionnaires, des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o | |
|--|---------------|---------------|----------|----------|----------|----------|----------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 4,953 | 7,516 | 8,470 | x | x | x | x | x | Encaissements et dépôts à vue | 1 |
| | | | | | | | | Effets et billets à recevoir: | |
| 51,081 | 29,820 | 31,233 | x | x | x | x | x | Financement des ventes au détail: | |
| | | | | | | | | Industriel et commercial | 2 |
| 37,402 | 21,835 | 22,869 | x | x | x | x | x | Consommateur | 3 |
| | | | | | | | | Financement des ventes de gros | 4 |
| | | | x | x | x | x | x | Prêts aux entreprises | 5 |
| | | | | | | | | Prêts personnels: | |
| | | | x | x | x | x | x | Petits prêts | 6 |
| | | | x | x | x | x | x | Autres | 7 |
| | | | x | x | x | x | x | Hypothèques résidentielles | 8 |
| 25,915 | | | x | x | x | x | x | À recevoir en vertu de contrats de crédit-bail | 9 |
| 133 | | | x | x | x | x | x | Autres effets à recevoir | 10 |
| - 600 | | | x | x | x | x | x | Provisions pour créances douteuses | 11 |
| | | | | | | | | Placements dans les filiales: | |
| | | | x | x | x | x | x | Actions | 12 |
| | | | x | x | x | x | x | Avances | 13 |
| | | | x | x | x | x | x | Autre placements au Canada | 14 |
| 90 | | | x | x | x | x | x | Autres éléments d'actif | 15 |
| 118,974 | 59,171 | 62,572 | x | x | x | x | x | Total de l'actif | 16 |
| Passif et avoir des actionnaires | | | | | | | | | |
| 37,168 | | | x | x | x | x | x | Emprunts bancaires | 17 |
| | | | x | x | x | x | x | Effets à court terme | 18 |
| 1,474 | 317 | 489 | x | x | x | x | x | Effets à payer | 19 |
| 442 | | | x | x | x | x | x | Impôts sur le revenu exigibles | 20 |
| | | | | | | | | Dû à la société mère et aux sociétés affiliées: | |
| | | | x | x | x | x | x | Au Canada | 21 |
| 64,835 | 58,854 | 62,083 | x | x | x | x | x | À l'étranger | 22 |
| | | | x | x | x | x | x | Dettes à long terme | 23 |
| 111 | | | x | x | x | x | x | Impôts sur le revenu reportés | 24 |
| | | | x | x | x | x | x | Autres éléments du passif | 25 |
| 5,000 | | | x | x | x | x | x | Capital actions et surplus d'apport | 26 |
| 9,944 | | | x | x | x | x | x | Bénéfices non repartis | 27 |
| 118,974 | 59,171 | 62,572 | x | x | x | x | x | Total, passif et avoir des actionnaires | 28 |
| Revenus | | | | | | | | | |
| | | | | | | | | Intérêts et frais de service mérités: | |
| 1,828 | 1,255 | 215 | x | x | x | x | x | Financement des ventes au détail | 29 |
| 651 | 447 | 77 | x | x | x | x | x | Financement des ventes de gros | 30 |
| | | | x | x | x | x | x | Prêts aux entreprises | 31 |
| | | | x | x | x | x | x | Prêts personnels | 32 |
| | | | x | x | x | x | x | Prêts hypothécaires résidentiels | 33 |
| 650 | 447 | 76 | x | x | x | x | x | Contrats de location | 34 |
| | | | x | x | x | x | x | Autres | 35 |
| | | | x | x | x | x | x | Bénéfices auprès des filiales | 36 |
| 121 | 88 | 49 | x | x | x | x | x | Autres revenus | 37 |
| 3,250 | 2,237 | 417 | x | x | x | x | x | Total des revenus | 38 |
| Dépenses | | | | | | | | | |
| | | | | | | | | Intérêts contractés: | |
| 1,114 | 741 | 159 | x | x | x | x | x | Banques | 39 |
| 452 | 300 | 64 | x | x | x | x | x | Billets à court terme | 40 |
| 191 | 127 | 27 | x | x | x | x | x | Sociétés mères | 41 |
| | | | x | x | x | x | x | Dettes à long terme | 42 |
| | | | x | x | x | x | x | Autres | 43 |
| 63 | | | x | x | x | x | x | Provision pour créances douteuses | 44 |
| 534 | 221 | 36 | x | x | x | x | x | Autres dépenses | 45 |
| 2,354 | 1,389 | 286 | x | x | x | x | x | Total des dépenses | 46 |
| 896 | 848 | 131 | x | x | x | x | x | Bénéfices net avant impôts sur le revenu et transactions extraordinaires. | 47 |
| | 393 | | x | x | x | x | x | Impôts sur le revenu exigibles | 48 |
| 254 | - 111 | | x | x | x | x | x | Impôts sur le revenu reportés | 49 |
| | | | x | x | x | x | x | Revenus extraordinaires | 50 |
| 642 | 566 | 131 | x | x | x | x | x | Bénéfice net | 51 |
| Renseignements supplémentaires | | | | | | | | | |
| 251 | 10,434 | | x | x | x | x | x | Dividendes déclarés | 52 |

TABLE 38. Financial Corporations, General Acceptance Corporations

Quarterly Statements of Estimated Assets, Liabilities, Shareholders' Equity, Revenues and Expenses

| No | 1986 | | | | 1987 | | | | |
|----|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Assets | | | | | | | | |
| 1 | Cash and demand deposits | 124,314 | 61,953 | 2,881 | 14,829 | 9,748 | 2,503 | 4,912 | 4,722 |
| | Accounts and notes receivable: | | | | | | | | |
| | Retail sales financing: | | | | | | | | |
| 2 | Industrial and commercial | 374,969 | 379,272 | 382,873 | 402,094 | 384,264 | 343,624 | 309,924 | 324,035 |
| 3 | Consumer | 91,833 | 77,511 | 71,708 | 67,065 | 72,912 | 72,964 | 77,160 | 90,957 |
| 4 | Wholesale financing | 1,018,373 | 987,561 | 924,526 | 905,403r | 964,301 | 981,230 | 525,209 | 641,326 |
| 5 | Business loans | 2,961,958 | 2,834,888 | 2,736,251 | 682,306r | 1,615,535 | 1,918,244 | 833 | 628 |
| | Personal loans: | | | | | | | | |
| 6 | Small loans | - | - | - | - | - | - | - | - |
| 7 | Other | 29,188 | 17,662 | 18,734 | 10,348 | 10,794 | 10,969 | 10,705 | 13,500 |
| 8 | Residential mortgages | 21,954 | 11,693 | 9,472 | 711 | 483 | 394 | 275 | 464 |
| 9 | Receivable under lease contracts | 187,640 | 185,307 | 158,032 | 155,231r | 44,950 | 45,678 | 44,502 | 49,917 |
| 10 | Other receivables | 37,877 | 40,010 | 54,362 | 27,779 | 17,329 | 18,770 | 724 | 747 |
| 11 | Allowance for doubtful accounts | - 30,672 | - 26,238 | - 21,919 | - 17,056 | - 16,938 | - 17,661 | - 17,728 | - 16,691 |
| | Investments in subsidiaries: | | | | | | | | |
| 12 | Shares | 185,568 | 201,791 | 243,644 | 233,176 | 238,962 | 247,347 | 252,049 | 236,147 |
| 13 | Advances | 419 | 12,490 | 16,954 | 22,914 | 13,316 | 13,316 | 13,316 | 134,184 |
| 14 | Other investments | 38,242 | 28,301 | 44,242 | 18,481 | 13,158 | 13,398 | 2,865 | 2,903 |
| 15 | Other assets | 25,910 | 23,499 | 22,282 | 142,218r | 143,701 | 142,414 | 132,107 | 133,510 |
| 16 | Total assets | 5,067,573 | 4,835,700 | 4,664,042 | 2,665,499 | 3,532,515 | 3,793,190 | 1,356,853 | 1,616,349 |
| | Liabilities and shareholders' equity | | | | | | | | |
| 17 | Bank loans | 89,165 | 98,726 | 108,884 | 71,011 | 81,240 | 81,766 | 81,850 | 231,294 |
| 18 | Short-term notes | 1,320,778 | 1,138,410 | 1,268,258 | 1,539,891 | 2,488,971 | 2,802,320 | 617,437 | 733,660 |
| 19 | Accounts payable | 174,121 | 134,787 | 107,366 | 92,759 | 107,008 | 121,356 | 59,987 | 76,996 |
| 20 | Current income taxes | - 28,999 | - 27,823 | - 8,992 | - 2,006 | - 4,297 | - 187 | 2,052 | 326 |
| | Owing to parent and affiliated companies: | | | | | | | | |
| 21 | In Canada | 2,604,157 | 2,586,980 | 2,345,089 | 251,276 | 281,085 | 193,494 | 52,149 | 52,493 |
| 22 | Outside Canada | 10,106 | 10,114 | 23,159 | 17,992 | 1,902 | - | 10,900 | 10,900 |
| 23 | Long term debt | 335,272 | 297,741 | 218,081 | 193,194 | 108,972 | 101,108 | 68,572 | 56,411 |
| 24 | Deferred income taxes | 17,804 | 17,739 | 17,660 | 7,921 | 2,885 | 7,980 | 3,719 | 8,270 |
| 25 | Other liabilities | 750 | - 1,055 | - 615 | - 1,367 | - 120 | - 54 | 898 | - 4,857 |
| 26 | Share capital and contributed surplus | 327,925 | 328,643 | 328,176 | 235,327 | 221,036 | 221,070 | 195,132 | 195,051 |
| 27 | Retained earnings | 216,494 | 251,438 | 256,976 | 259,501 | 243,833 | 264,337 | 264,157 | 255,805 |
| 28 | Total liabilities and shareholders' equity | 5,067,573 | 4,835,700 | 4,664,042 | 2,665,499 | 3,532,515 | 3,793,190 | 1,356,853 | 1,616,349 |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 29 | Retail sales financing | 18,612 | 17,172 | 15,978 | 15,660 | 16,044 | 15,125 | 15,307 | 16,675 |
| 30 | Wholesale financing | 30,047 | 32,645 | 29,002 | 27,767 | 29,011 | 28,971 | 26,953 | 22,150 |
| 31 | Business loans | 80,849 | 91,195 | 77,549 | 67,201 | 26,976 | 55,501 | 41,858 | 1,326 |
| 32 | Personal loans | 4,336 | 3,116 | 1,423 | 2,031 | 1,320 | 762 | 753 | 783 |
| 33 | Residential mortgage loans | 739 | 424 | 311 | 26 | 47 | 22 | 24 | 20 |
| 34 | Leasing contracts | 5,583 | 5,580 | 4,935 | 6,271 | 2,269 | 1,340 | 1,361 | 722 |
| 35 | Other | 26 | 108 | 11 | 14 | - | - | - | 4 |
| 36 | Income from subsidiaries | 10,335 | 8,746 | 8,019 | 9,242 | 9,913 | 9,977 | 8,066 | - 7,784 |
| 37 | Other revenue | 3,993 | 3,615 | 1,577 | 1,599 | 10,344 | 10,403 | 9,307 | 8,702 |
| 38 | Total revenue | 154,520 | 162,601 | 138,805 | 129,811 | 95,924 | 122,101 | 103,629 | 42,598 |
| | Expenses | | | | | | | | |
| | Interest incurred: | | | | | | | | |
| 39 | Bank | 2,300 | 2,848 | 2,276 | 1,777 | 1,684 | 1,452 | 1,723 | 2,224 |
| 40 | Short-term notes | 65,291 | 74,322 | 61,021 | 41,908 | 44,370 | 53,695 | 57,483 | 15,115 |
| 41 | Parent companies | 25,796 | 27,685 | 20,134 | 23,744 | 1,736 | 1,177 | 1,267 | 5,142 |
| 42 | Long-term debt | 8,422 | 7,828 | 4,769 | 4,845 | 3,126 | 2,736 | 2,636 | 2,272 |
| 43 | Other | 1,521 | 2,173 | 2,282 | 689 | 883 | 737 | 488 | 1,901 |
| 44 | Provision for doubtful receivables | 7,063 | 2,214 | 1,868 | 1,266 | 1,226 | 1,844 | 1,955 | 1,909 |
| 45 | Other expenses | 29,780 | 29,827 | 30,465 | 37,901 | 24,530 | 28,444 | 36,364 | 17,467 |
| 46 | Total expenses | 140,173 | 146,897 | 122,815 | 112,130 | 77,555 | 90,085 | 101,916 | 44,320 |
| 47 | Net income before income taxes and extraordinary transactions. | 14,347 | 15,704 | 15,990 | 17,681 | 18,369 | 32,016 | 1,713 | - 1,722 |
| 48 | Current income taxes | 1,993 | 3,021 | 8,607 | 8,839 | 4,019 | 5,038 | - 1,799 | - 513 |
| 49 | Deferred income taxes | - 638 | - 531 | 387 | - 3,494 | - 1,112 | 5,095 - | - 4,222 | 3,782 |
| 50 | Extraordinary transactions | - 13,653 | 24,254 | - 2,002 | 4,718 | - | - | 5,347 | 1,072 |
| 51 | Net income | - 661 | 37,468 | 4,994 | 17,054 | 15,462 | 21,683 | 13,081 | - 3,919 |
| | Supplementary information | | | | | | | | |
| 52 | Dividends declared | 1,099 | 1,099 | 1,093 | 14,604 | 1,174 | 1,413 | 2,374 | 1,238 |

TABLEAU 38. Sociétés financières, sociétés générales de financement

États financiers trimestriels - Estimations de l'actif, du passif, de l'avoir des actionnaires, des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 12,493 | 10,425 | 6,403 | 16,592 | 16,117 | 8,603 | 6,420 | 7,480 | Encaissements et dépôts à vue | 1 |
| 353,019 | 324,567 | 333,976 | 412,939 | 390,827 | 372,317 | 368,005 | 435,943 | Effets et billets à recevoir: | |
| 94,065 | 92,439 | 94,478 | 102,411 | 104,316 | 109,281 | 111,886 | 117,402 | Financement des ventes au détail: | |
| 698,571 | 642,269 | 660,889 | 795,735 | 932,197 | 863,906 | 810,214 | 897,765 | Industriel et commercial | 2 |
| - | - | 1,811 | 1,724 | 1,713 | 1,713 | 1,713 | 1,656 | Consommateur | 3 |
| - | - | - | - | - | - | - | - | Financement des ventes de gros | 4 |
| 11,626 | 11,425 | 11,677 | 12,658 | 12,893 | 13,507 | 13,829 | 14,511 | Prêts aux entreprises | 5 |
| 587 | 1,084 | 1,656 | 1,828 | 2,808 | 3,424 | 4,577 | 5,859 | Prêts personnels: | |
| 85,025 | 69,058 | 73,489 | 72,898 | 72,623 | 68,443 | 63,253 | 16,903 | Petits prêts | 6 |
| 30 | 9,565 | - | 1,822 | 1,821 | 2,254 | 1,061 | 1,801 | Autres | 7 |
| -17,925 | -17,652 | -17,442 | -18,911 | -20,950 | -19,676 | -17,787 | -18,149 | Hypothèques résidentielles | 8 |
| 240,243 | 250,896 | 298,311 | 303,916 | 312,809 | 324,155 | 332,087 | 335,986 | À recevoir en vertu de contrats de crédit-bail | 9 |
| 13,316 | 13,316 | - | - | - | - | - | - | Autres effets à recevoir | 10 |
| 95 | 146 | 126 | 126 | - | - | - | - | Provisions pour créances douteuses | 11 |
| 140,824 | 129,260 | 113,363 | 106,329 | 113,832 | 105,597 | 92,437 | 117,184 | Placements dans les filiales: | |
| 1,611,969 | 1,536,798 | 1,578,737 | 1,810,067 | 1,941,006 | 1,853,524 | 1,787,695 | 1,934,341 | Actions | 12 |
| - | - | - | - | - | - | - | - | Avances | 13 |
| - | - | - | - | - | - | - | - | Autres placements au Canada | 14 |
| - | - | - | - | - | - | - | - | Autres éléments d'actif | 15 |
| | | | | | | | | Total de l'actif | 16 |
| Passif et avoir des actionnaires | | | | | | | | | |
| 125,622 | 103,123 | 78,403 | 81,439 | 85,114 | 69,299 | 65,707 | 80,329 | Emprunts bancaires | 17 |
| 774,979 | 734,216 | 741,144 | 875,447 | 938,188 | 924,702 | 872,206 | 935,583 | Effets à court terme | 18 |
| 48,046 | 29,296 | 41,373 | 84,111 | 126,711 | 99,594 | 81,234 | 84,614 | Effets à payer | 19 |
| 7,766 | 10,728 | 8,053 | 11,383 | 12,475 | 4,302 | 4,359 | 3,587 | Impôts sur le revenu exigibles | 20 |
| 102,496 | 101,315 | 133,014 | 125,583 | 120,357 | 69,019 | 125,281 | 179,050 | Dû à la société mère et aux sociétés affiliées: | |
| 18,626 | 16,537 | 22,100 | 62,113 | 69,126 | 50,668 | 27,623 | 33,723 | Au Canada | 21 |
| 72,113 | 60,127 | 56,705 | 56,791 | 56,397 | 53,549 | 45,714 | 45,076 | À l'étranger | 22 |
| 8,256 | 7,939 | 7,799 | 2,693 | 2,058 | 1,635 | 502 | 156 | Dettes à long terme | 23 |
| 4,871 | 5,326 | 5,791 | 6,383 | 4,876 | 38,301 | 4,943 | 6,191 | Impôts sur le revenu reportés | 24 |
| 200,287 | 199,947 | 186,878 | 186,647 | 186,640 | 186,625 | 186,373 | 186,007 | Autres éléments du passif | 25 |
| 248,907 | 268,242 | 297,477 | 317,497 | 339,064 | 355,830 | 373,753 | 380,025 | Capital actions et surplus d'apport | 26 |
| | | | | | | | | Bénéfices non répartis | 27 |
| 1,611,969 | 1,536,798 | 1,578,737 | 1,810,067 | 1,941,006 | 1,853,524 | 1,787,695 | 1,934,341 | Total, passif et avoir des actionnaires | 28 |
| Revenus | | | | | | | | | |
| 16,174 | 17,263 | 16,796 | 19,841 | 21,431 | 22,115 | 20,902 | 21,247 | Intérêts et frais de service mérités: | |
| 20,943 | 21,962 | 20,528 | 26,464 | 30,412 | 30,963 | 27,501 | 27,717 | Financement des ventes au détail | 29 |
| 1,252 | 1,313 | 1,228 | 1,572 | 1,819 | 1,852 | 1,645 | 1,459 | Financement des ventes de gros | 30 |
| 742 | 778 | 727 | 931 | 1,077 | 1,097 | 974 | 962 | Prêts aux entreprises | 31 |
| 18 | 19 | 18 | 23 | 27 | 27 | 24 | 253 | Prêts personnels | 32 |
| 683 | 716 | 670 | 1,033 | 992 | 1,010 | 897 | 972 | Prêts hypothécaires résidentiels | 33 |
| 4 | 4 | 4 | 5 | 5 | 5 | 5 | 49 | Contrats de location | 34 |
| 10,449 | 14,888 | 28,534 | 16,677 | 15,934 | 19,144 | 15,511 | 16,670 | Autres | 35 |
| 8,053 | 7,745 | 7,012 | 6,789 | 6,887 | 6,956 | 5,623 | 4,994 | Bénéfices auprès des filiales | 36 |
| 58,318 | 64,688 | 75,517 | 73,335 | 78,584 | 83,169 | 73,082 | 74,323 | Autres revenus | 37 |
| | | | | | | | | Total des revenus | 38 |
| Dépenses | | | | | | | | | |
| 1,313 | 1,101 | 1,231 | 3,223 | 2,914 | 3,090 | 2,959 | 2,792 | Intérêts contractés: | |
| 16,271 | 17,469 | 16,550 | 15,702 | 20,741 | 23,094 | 20,620 | 20,404 | Banques | 39 |
| 3,036 | 2,547 | 2,845 | 6,701 | 6,738 | 7,143 | 6,841 | 6,547 | Billets à court terme | 40 |
| 2,058 | 2,312 | 2,884 | 2,622 | 1,833 | 2,955 | 3,010 | 3,286 | Sociétés mères | 41 |
| 113 | 95 | 106 | 247 | 251 | 265 | 255 | 289 | Dettes à long terme | 42 |
| 1,883 | 1,871 | 1,964 | 1,843 | 2,048 | 2,292 | 2,164 | 2,218 | Autres | 43 |
| 17,202 | 16,693 | 16,948 | 16,302 | 16,550 | 17,667 | 16,309 | 16,817 | Provision pour créances douteuses | 44 |
| 41,876 | 42,088 | 42,528 | 46,640 | 51,075 | 56,506 | 52,156 | 52,353 | Autres dépenses | 45 |
| 16,442 | 22,600 | 32,989 | 26,695 | 27,509 | 26,663 | 20,924 | 21,970 | Total des dépenses | 46 |
| 2,974 | 3,623 | 1,726 | 17,286 | 5,139 | 7,173 | 4,490 | 2,729 | Bénéfices net avant impôts sur le revenu et transactions extraordinaires | 47 |
| -14 | -317 | -140 | -5,106 | -635 | -423 | -1,133 | -346 | Impôts sur le revenu exigibles | 48 |
| 504 | 1,461 | -393 | 6,050 | -286 | -138 | 1,578 | -4,104 | Impôts sur le revenu reportés | 49 |
| 13,986 | 20,755 | 31,010 | 20,565 | 22,719 | 19,775 | 19,145 | 15,483 | Revenus extraordinaires | 50 |
| | | | | | | | | Bénéfice net | 51 |
| Renseignements supplémentaires | | | | | | | | | |
| 1,003 | 999 | 999 | 1,906 | 992 | 991 | 990 | 8,995 | Dividendes déclarés | 52 |

TABLE 39. Financial Corporations, Consumer Loan Corporations

Quarterly Statements of Estimated Assets, Liabilities, Shareholders' Equity, Revenues and Expenses

| No | 1986 | | | | 1987 | | | | |
|----|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Assets | | | | | | | | |
| 1 | Cash and demand deposits | 8,699 | 6,964 | 5,564 | 13,559 | 7,474 | 3,333 | 3,935 | 13,383 |
| | Accounts and notes receivable: | | | | | | | | |
| | Retail sales financing: | | | | | | | | |
| 2 | Industrial and commercial | 37,338 | 38,280 | 39,168 | 42,733 | 45,530 | 47,876 | 55,341 | 61,778 |
| 3 | Consumer | 198,055 | 195,675 | 222,189 | 309,505 | 296,682 | 269,579 | 304,255 | 369,862 |
| 4 | Wholesale financing | - | - | - | - | - | - | - | - |
| 5 | Business loans | 25,989 | 27,095 | 24,695 | 23,553 | 27,081 | 27,524 | 24,655 | 22,665 |
| | Personal loans: | | | | | | | | |
| 6 | Small loans | - | - | - | - | - | - | - | - |
| 7 | Other | 727,228 | 741,278 | 728,284 | 754,875 | 760,885 | 774,183 | 796,325 | 833,216 |
| 8 | Residential mortgages | 489,238 | 490,871 | 498,546 | 515,464 | 527,950 | 546,145 | 574,183 | 618,506 |
| 9 | Receivable under lease contracts | 1,141 | 1,095 | 1,190 | 1,104 | 952 | 983 | 871 | 827 |
| 10 | Other receivables | 23,742 | 29,489 | 31,350 | 30,311 | 90,384 | 35,047 | 29,954 | 28,892 |
| 11 | Allowance for doubtful accounts | - 82,988 | - 84,437 | - 64,905 | - 66,622 | - 67,356 | - 68,489 | - 69,140 | - 74,786 |
| | Investments in subsidiaries: | | | | | | | | |
| 12 | Shares | 83,295 | 87,275 | 91,049 | 92,701 | 96,172 | 93,710 | 94,522 | 100,097 |
| 13 | Advances | 168,425 | 142,699 | 147,169 | 163,553 | 176,389 | 192,133 | 214,091 | 244,115 |
| 14 | Other investments | 58,353 | 3,750 | 818 | 330 | 600 | 1,600 | 800 | - |
| 15 | Other assets | 27,198 | 24,342 | 22,726 | 26,137 | 27,124 | 25,102 | 31,191 | 29,281 |
| 16 | Total assets | 1,765,713 | 1,704,376 | 1,747,843 | 1,907,203 | 1,989,867 | 1,948,726 | 2,060,983 | 2,247,836 |
| | Liabilities and shareholders' equity | | | | | | | | |
| 17 | Bank loans | 62,094 | 52,072 | 41,155 | 45,688 | 42,344 | 35,336 | 35,027 | 36,950 |
| 18 | Short-term notes | 355,723 | 227,329 | 254,204 | 417,877 | 545,179 | 452,163 | 460,225 | 599,299 |
| 19 | Accounts payable | 45,789 | 52,209 | 53,412 | 52,095 | 49,790 | 55,002 | 65,675 | 60,634 |
| 20 | Current income taxes | - 14,916 | - 17,911 | - 15,610 | - 6,371 | - 7,177 | - 7,657 | - 7,883 | - 4,165 |
| | Owing to parent and affiliated companies: | | | | | | | | |
| 21 | In Canada | 132 | 132 | - | - | - | - | - | - |
| 22 | Outside Canada | 341,534 | 353,747 | 357,826 | 388,830 | 164,457 | 123,078 | 131,331 | 143,781 |
| 23 | Long term debt | 606,802 | 660,581 | 660,367 | 659,925 | 832,706 | 919,195 | 996,083 | 1,026,235 |
| 24 | Deferred income taxes | - 9,966 | - 10,793 | - 7,148 | - 8,817 | - 9,014 | - 8,875 | - 8,888 | - 8,822 |
| 25 | Other liabilities | 16,569 | 19,247 | 4,361 | 4,719 | 3,637 | 4,335 | 3,614 | 1,751 |
| 26 | Share capital and contributed surplus | 109,066 | 109,204 | 108,067 | 109,508 | 109,507 | 108,944 | 108,945 | 115,490 |
| 27 | Retained earnings | 252,886 | 258,559 | 291,209 | 243,749 | 258,438 | 267,205 | 276,854 | 276,683 |
| 28 | Total liabilities and shareholders' equity | 1,765,713 | 1,704,376 | 1,747,843 | 1,907,203 | 1,989,867 | 1,948,726 | 2,060,983 | 2,247,836 |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 29 | Retail sales financing | 14,313 | 14,470 | 14,326 | 15,605 | 17,864 | 16,569 | 17,536 | 19,739 |
| 30 | Wholesale financing | - | - | - | - | - | - | - | - |
| 31 | Business loans | 1,177 | 1,290 | 1,258 | 1,195 | 1,248 | 1,249 | 1,183 | 1,088 |
| 32 | Personal loans | 46,046 | 45,946 | 46,847 | 45,390 | 49,289 | 48,485 | 50,080 | 49,598 |
| 33 | Residential mortgage loans | 20,958 | 20,838 | 20,778 | 21,998 | 21,058 | 21,651 | 22,419 | 24,162 |
| 34 | Leasing contracts | 36 | 71 | 38 | 37 | 33 | 40 | 24 | 30 |
| 35 | Other | - | - | - | - | - | - | - | - |
| 36 | Income from subsidiaries | 4,348 | 1,342 | 1,016 | 871 | 4,832 | 5,232 | 6,087 | 6,242 |
| 37 | Other revenue | 9,260 | 5,077 | 3,544 | 3,604 | 6,559 | 2,417 | 418 | 523 |
| 38 | Total revenue | 96,138 | 89,034 | 87,807 | 88,700 | 100,883 | 95,643 | 97,747 | 101,382 |
| | Expenses | | | | | | | | |
| | Interest incurred: | | | | | | | | |
| 39 | Bank | 950 | 856 | 636 | 609 | 626 | 645 | 772 | 638 |
| 40 | Short-term notes | 9,090 | 6,532 | 5,329 | 6,306 | 10,301 | 9,134 | 9,246 | 10,641 |
| 41 | Parent companies | 9,647 | 9,749 | 9,203 | 8,413 | 11,974 | 10,630 | 12,227 | 14,157 |
| 42 | Long-term debt | 17,884 | 18,573 | 18,906 | 19,006 | 13,203 | 15,975 | 16,956 | 17,178 |
| 43 | Other | 29 | - 12 | 29 | 233 | 200 | 167 | 224 | 18 |
| 44 | Provision for doubtful receivables | 4,364 | 5,665 | 4,902 | 7,110 | 5,492 | 5,327 | 4,982 | 10,790 |
| 45 | Other expenses | 37,895 | 37,108 | 31,950 | 32,428 | 36,388 | 36,140 | 35,936 | 35,511 |
| 46 | Total expenses | 79,859 | 78,471 | 70,955 | 74,105 | 78,184 | 78,018 | 80,343 | 88,933 |
| 47 | Net income before income taxes and extraordinary transactions. | 16,279 | 10,563 | 16,852 | 14,595 | 22,699 | 17,625 | 17,404 | 12,449 |
| 48 | Current income taxes | 7,959 | 4,999 | 8,855 | 8,583 | 11,326 | 8,100 | 8,241 | 5,846 |
| 49 | Deferred income taxes | 137 | - 67 | - 498 | - 1,669 | - 198 | 140 | 13 | 66 |
| 50 | Extraordinary transactions | 214 | 130 | - 56 | 199 | 3,139 | - 870 | 499 | 95 |
| 51 | Net income | 8,397 | 5,761 | 8,439 | 7,880 | 14,710 | 8,515 | 9,649 | 6,632 |
| | 6 Supplementary information | | | | | | | | |
| 52 | Dividends declared | 48 | 13 | 8 | 55,340 | 10 | 7 | - | 8,018 |

TABLEAU 39. Sociétés financières, sociétés de prêts à la consommation

Etats financiers trimestriels - Estimations de l'actif, du passif, de l'avoir des actionnaires, des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 3,449 | 2,435 | 3,373 | 32,801 | 9,046 | 4,307 | 17,006 | 23,980 | Encaisses et dépôts à vue | 1 |
| | | | | | | | | Effets et billets à recevoir: | |
| | | | | | | | | Financement des ventes au détail: | |
| 67,022 | 68,780 | 72,051 | 73,380 | 75,898 | 81,042 | 79,094 | 78,356 | Industriel et commercial | 2 |
| 443,939 | 489,819 | 486,711 | 515,913 | 504,343 | 485,459 | 488,818 | 524,482 | Consommateur | 3 |
| | | | | | | | | Financement des ventes de gros | 4 |
| 24,588 | 25,233 | 26,433 | 26,921 | 27,845 | 29,603 | 34,192 | 34,654 | Prêts aux entreprises | 5 |
| | | | | | | | | Prêts personnels: | |
| | | | | | | | | Petits prêts | 6 |
| | | | | | | | | Autres | 7 |
| 1,000,234 | 1,103,607 | 1,096,604 | 1,162,398 | 1,136,329 | 1,093,782 | 1,101,350 | 1,167,397 | Hypothèques résidentielles | 8 |
| 656,338 | 695,367 | 738,678 | 773,521 | 814,615 | 854,985 | 895,651 | 923,205 | À recevoir en vertu de contrats de crédit-bail | 9 |
| 790 | 766 | 679 | 517 | 484 | 200 | 160 | 154 | Autres effets à recevoir | 10 |
| 32,087 | 29,336 | 30,244 | 28,391 | 37,841 | 54,397 | 31,519 | 36,468 | Provisions pour créances douteuses | 11 |
| - 75,808 | - 76,160 | - 78,235 | - 81,169 | - 81,794 | - 81,944 | - 82,475 | - 82,905 | Placements dans les filiales: | |
| | | | | | | | | Actions | 12 |
| 104,146 | 105,613 | 104,788 | 106,297 | 107,306 | 111,372 | 119,584 | 120,410 | Avances | 13 |
| 240,536 | 258,383 | 280,874 | 269,513 | 278,149 | 277,117 | 264,190 | 403,037 | Autre placements au Canada | 14 |
| | | | | | | | | Autres éléments d'actif | 15 |
| 34,392 | 41,869 | 41,138 | 42,324 | 54,630 | 56,506 | 75,832 | 92,991 | | |
| 2,531,713 | 2,745,048 | 2,803,338 | 2,950,807 | 2,964,692 | 2,966,826 | 3,024,921 | 3,322,229 | Total de l'actif | 16 |
| Passif et avoir des actionnaires | | | | | | | | | |
| | | | | | | | | Emprunts bancaires | 17 |
| 30,381 | 37,933 | 36,891 | 56,790 | 35,255 | 40,417 | 39,510 | 205,276 | Effets à court terme | 18 |
| 545,575 | 472,958 | 490,190 | 690,839 | 701,863 | 644,905 | 649,628 | 843,291 | Effets à payer | 19 |
| 58,758 | 81,093 | 85,248 | 87,824 | 76,568 | 100,128 | 112,152 | 100,091 | Impôts sur le revenu exigibles | 20 |
| - 2,382 | - 3,249 | 565 | 4,535 | 574 | 1,346 | 1,730 | 10,310 | Dû à la société mère et aux sociétés affiliées: | |
| | | | | | | | | Au Canada | 21 |
| 166,265 | 379,394 | 315,550 | 255,209 | 211,456 | 163,978 | 128,415 | 99,466 | À l'étranger | 22 |
| 138,295 | 135,039 | 77,206 | 75,528 | 80,772 | 78,712 | 84,976 | 71,746 | Dette à long terme 287,429 | 23 |
| 1,192,305 | 1,225,404 | 1,371,344 | 1,343,170 | 1,399,170 | 1,459,520 | 1,512,125 | 1,463,473 | Impôts sur le revenu reportés | 24 |
| - 8,739 | - 8,753 | - 8,899 | - 9,526 | - 9,822 | - 9,822 | - 9,581 | - 5,376 | Autres éléments du passif | 25 |
| 4,163 | 4,888 | 4,307 | 4,999 | 4,927 | 7,011 | 6,265 | 5,639 | Capital actions et surplus d'apport | 26 |
| 115,490 | 115,490 | 115,490 | 115,490 | 115,490 | 115,490 | 115,490 | 122,989 | Bénéfices non répartis | 27 |
| 291,602 | 304,851 | 315,446 | 325,949 | 348,439 | 365,141 | 384,211 | 404,324 | | |
| 2,531,713 | 2,745,048 | 2,803,338 | 2,950,807 | 2,964,692 | 2,966,826 | 3,024,921 | 3,322,229 | Total, passif et avoir des actionnaires | 28 |
| Revenus | | | | | | | | | |
| | | | | | | | | Intérêts et frais de service mérités: | |
| 21,804 | 21,528 | 23,533 | 23,836 | 25,564 | 25,459 | 26,226 | 28,260 | Financement des ventes au détail | 29 |
| | | | | | | | | Financement des ventes de gros | 30 |
| 1,256 | 670 | 601 | 612 | 603 | 668 | 701 | 2,171 | Prêts aux entreprises | 31 |
| 54,540 | 56,486 | 62,357 | 63,145 | 67,970 | 67,377 | 69,345 | 66,224 | Prêts personnels | 32 |
| 24,719 | 26,886 | 28,430 | 30,782 | 32,359 | 36,964 | 38,553 | 40,623 | Prêts hypothécaires résidentiels | 33 |
| 35 | 18 | 17 | 17 | 17 | 18 | 19 | 157 | Contrats de location | 34 |
| | | | | | | | | Autres | 35 |
| 7,428 | 4,847 | 4,438 | 5,111 | 4,791 | 5,519 | 6,183 | 14,069 | Bénéfices auprès des filiales | 36 |
| 7,443 | 6,170 | 6,843 | 7,481 | 7,628 | 7,727 | 8,859 | 23,331 | Autres revenus | 37 |
| 117,225 | 116,605 | 126,219 | 130,984 | 138,932 | 143,732 | 149,886 | 174,835 | Total des revenus | 38 |
| Dépenses | | | | | | | | | |
| | | | | | | | | Intérêts contractés: | |
| 757 | 789 | 944 | 868 | 922 | 935 | 1,027 | 681 | Banques | 39 |
| 12,095 | 10,837 | 12,682 | 14,477 | 18,775 | 20,352 | 16,876 | 17,970 | Billets à court terme | 40 |
| 16,837 | 17,546 | 20,993 | 19,308 | 20,503 | 20,789 | 22,826 | 23,043 | Sociétés mères | 41 |
| 20,433 | 21,295 | 25,476 | 23,431 | 24,881 | 25,228 | 27,701 | 28,280 | Dettes à long terme | 42 |
| 23 | 24 | 28 | 26 | 28 | 28 | 31 | 367 | Autres | 43 |
| 10,538 | 9,445 | 9,784 | 9,866 | 10,673 | 11,225 | 11,354 | 13,426 | Provision pour créances douteuses | 44 |
| 34,797 | 31,263 | 32,452 | 32,655 | 36,099 | 37,151 | 37,840 | 43,980 | Autres dépenses | 45 |
| 95,480 | 91,189 | 102,359 | 100,631 | 111,881 | 115,708 | 117,655 | 127,747 | Total des dépenses | 46 |
| 21,745 | 25,406 | 23,860 | 30,353 | 27,051 | 28,024 | 32,231 | 47,088 | Bénéfices net avant impôts sur le revenu et transactions extraordinaires. | 47 |
| 11,690 | 10,975 | 10,468 | 11,384 | 11,116 | 11,316 | 12,905 | 11,382 | Impôts sur le revenu exigibles | 48 |
| 83 | - 14 | - 146 | - 627 | - 296 | - | 241 | 4,205 | Impôts sur le revenu reportés | 49 |
| 1,599 | - 1,196 | - 2,943 | 1,180 | 1 | - 6 | 1 | 4 | Revenus extraordinaires | 50 |
| 11,571 | 13,249 | 10,595 | 20,776 | 16,232 | 16,702 | 19,086 | 31,505 | Bénéfice net | 51 |
| Renseignements supplémentaires | | | | | | | | | |
| 40 | - | - | 10,273 | 40 | - | - | 11,392 | Dividendes déclarés | 52 |

TABLE 40. Financial Corporations

Estimated Provincial Distribution of Retail Sales Financing-Consumer Goods

| No | | 1986 | | | | 1987 | | | |
|----|-------------------------------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Newfoundland | 52,192 | 53,731 | 59,697 | 70,298 | 65,403 | 61,646 | 64,442 | 72,974 |
| 2 | Prince Edward Island | 5,862 | 7,123 | 7,272 | 9,347 | 8,556 | 7,948 | 7,709 | 8,906 |
| 3 | Nova Scotia | 189,060 | 197,667 | 210,095 | 240,317 | 229,336 | 233,270 | 253,527 | 291,579 |
| 4 | New Brunswick | 72,157 | 70,700 | 72,717 | 84,602 | 74,214 | 72,757 | 72,032 | 84,963 |
| 5 | Québec | 848,854 | 931,643 | 1,018,641 | 1,126,874 | 1,077,649 | 1,168,779 | 1,291,047 | 1,369,304 |
| 6 | Ontario | 1,946,235 | 2,125,689 | 2,277,184 | 2,528,481 | 2,346,808 | 2,469,349 | 2,627,204 | 2,839,503 |
| 7 | Manitoba | 189,018 | 197,914 | 221,862 | 230,579 | 224,464 | 224,279 | 243,167 | 265,364 |
| 8 | Saskatchewan | 180,897 | 191,056 | 210,511 | 232,567 | 222,875 | 226,516 | 255,189 | 274,993 |
| 9 | Alberta | 613,432 | 659,272 | 721,558 | 774,049 | 737,702 | 783,769 | 829,509 | 866,626 |
| 10 | British Columbia | 459,125 | 483,577 | 503,736 | 570,890 | 546,504 | 559,781 | 613,698 | 668,543 |
| 11 | Northwest Territories | 19,129 | 18,160 | 17,185 | 17,834 | 19,978 | 19,146 | 20,109 | 24,967 |
| 12 | Yukon | 1,055 | 1,029 | 1,240 | 1,578 | 1,313 | 1,272 | 1,486 | 1,902 |
| 13 | Total of items 1 to 12 | 4,577,016 | 4,937,561 | 5,321,698 | 5,887,416 | 5,554,802 | 5,828,512 | 6,279,119 | 6,769,624 |

TABLE 41. Financial Corporation

Estimated Provincial Distribution of Personal Loans

| No | | 1986 | | | | 1987 | | | |
|----|-------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Newfoundland | 68,107 | 69,661 | 71,358 | 75,433 | 73,657 | 74,191 | 76,344 | 80,977 |
| 2 | Prince Edward Island | 7,666 | 7,730 | 7,940 | 8,186 | 8,385 | 8,936 | 9,097 | 9,496 |
| 3 | Nova Scotia | 52,866 | 52,881 | 53,503 | 54,134 | 53,591 | 53,968 | 55,032 | 58,743 |
| 4 | New Brunswick | 45,197 | 47,339 | 48,305 | 50,244 | 51,104 | 52,253 | 52,291 | 55,427 |
| 5 | Québec | 135,983 | 133,322 | 139,143 | 141,447 | 143,690 | 144,313 | 147,271 | 153,988 |
| 6 | Ontario | 265,474 | 265,545 | 239,593 | 244,686 | 246,940 | 252,136 | 259,302 | 273,570 |
| 7 | Manitoba | 17,296 | 17,212 | 17,480 | 17,097 | 17,512 | 18,249 | 19,185 | 19,927 |
| 8 | Saskatchewan | 13,471 | 13,916 | 13,119 | 14,868 | 15,350 | 16,130 | 16,851 | 17,365 |
| 9 | Alberta | 86,547 | 88,306 | 91,490 | 94,441 | 95,125 | 97,885 | 101,067 | 103,320 |
| 10 | British Columbia | 65,014 | 64,598 | 67,024 | 67,487 | 68,759 | 70,160 | 73,542 | 77,243 |
| 11 | Northwest Territories | - | - | - | - | - | - | - | - |
| 12 | Yukon | 856 | 877 | 886 | 892 | 963 | 964 | 1,061 | 1,096 |
| 13 | Total of items 1 to 12 | 758,477 | 761,387 | 749,841 | 768,915 | 775,076 | 789,185 | 811,043 | 851,152 |

TABLEAU 40. Sociétés financières

Estimations de la distribution provinciale de Financement des ventes au détail-Biens de consommation

| 1988 | | | | 1989 | | | | N ^o | |
|--|----|----|----|------|----|----|----|--------------------------------|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| .. | .. | .. | .. | .. | .. | .. | .. | Terre-Neuve | 1 |
| .. | .. | .. | .. | .. | .. | .. | .. | Île-du-Prince-Édouard | 2 |
| .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Écosse | 3 |
| .. | .. | .. | .. | .. | .. | .. | .. | Nouveau-Brunswick | 4 |
| .. | .. | .. | .. | .. | .. | .. | .. | Québec | 5 |
| .. | .. | .. | .. | .. | .. | .. | .. | Ontario | 6 |
| .. | .. | .. | .. | .. | .. | .. | .. | Manitoba | 7 |
| .. | .. | .. | .. | .. | .. | .. | .. | Saskatchewan | 8 |
| .. | .. | .. | .. | .. | .. | .. | .. | Alberta | 9 |
| .. | .. | .. | .. | .. | .. | .. | .. | Colombie-Britannique | 10 |
| .. | .. | .. | .. | .. | .. | .. | .. | Territoires du Nord-Ouest | 11 |
| .. | .. | .. | .. | .. | .. | .. | .. | Yukon | 12 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total des postes 1 à 12 | 13 |

TABLEAU 41. Sociétés financières

Estimations de la distribution provinciale des prêts personnels

| 1988 | | | | 1989 | | | | N ^o | |
|--|----|----|----|------|----|----|----|--------------------------------|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| .. | .. | .. | .. | .. | .. | .. | .. | Terre-Neuve | 1 |
| .. | .. | .. | .. | .. | .. | .. | .. | Île-du-Prince-Édouard | 2 |
| .. | .. | .. | .. | .. | .. | .. | .. | Nouvelle-Écosse | 3 |
| .. | .. | .. | .. | .. | .. | .. | .. | Nouveau-Brunswick | 4 |
| .. | .. | .. | .. | .. | .. | .. | .. | Québec | 5 |
| .. | .. | .. | .. | .. | .. | .. | .. | Ontario | 6 |
| .. | .. | .. | .. | .. | .. | .. | .. | Manitoba | 7 |
| .. | .. | .. | .. | .. | .. | .. | .. | Saskatchewan | 8 |
| .. | .. | .. | .. | .. | .. | .. | .. | Alberta | 9 |
| .. | .. | .. | .. | .. | .. | .. | .. | Colombie-Britannique | 10 |
| .. | .. | .. | .. | .. | .. | .. | .. | Territoires du Nord-Ouest | 11 |
| .. | .. | .. | .. | .. | .. | .. | .. | Yukon | 12 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total des postes 1 à 12 | 13 |

TABLE 42. Financial Leasing Corporations

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | 1986 | | | | 1987 | | | |
|-----|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | |
| | Cash and demand deposits: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 1 | | | | | | | | |
| | Canadian currency | | | | | | | |
| 2 | 15,264 | 43,853 | 13,887 | 17,595 | 39,115 | 25,768 | 35,135 | 23,207 |
| | Foreign currency | | | | | | | |
| 3 | 13 | 13 | 4 | 45 | 944 | 77 | 65 | 94 |
| | Other institutions: | | | | | | | |
| 4 | | | | | | | | |
| | In Canada | | | | | | | |
| 5 | 9 | - | - | - | - | - | - | - |
| | Outside Canada | | | | | | | |
| 6 | 11 | 5 | 5 | - | - | - | - | - |
| | Accounts and notes receivable | | | | | | | |
| | Retail sales financing | | | | | | | |
| 7 | | | | | | | | |
| | Industrial and commercial | | | | | | | |
| 8 | 145,490 | 159,833 | 183,018 | 183,173 | 178,259 | 172,153 | 170,354 | 175,605 |
| | Consumer | | | | | | | |
| 9 | - | - | - | - | - | - | - | - |
| | Wholesale financing | | | | | | | |
| 10 | 724 | 409 | 227 | 194 | 175 | 141 | 125 | 3,823 |
| | Business loans: | | | | | | | |
| 11 | | | | | | | | |
| | Commercial | | | | | | | |
| 12 | 46,422 | 39,886 | 39,582 | 39,171 | 36,856 | 38,195 | 285,069 | 323,642 |
| | Capital and dealer loans | | | | | | | |
| 13 | - | - | - | - | - | - | - | 3,575 |
| | Mortgage | | | | | | | |
| 14 | - | - | - | - | - | - | - | 354 |
| | Lease contracts: | | | | | | | |
| 15 | | | | | | | | |
| | Receivable | | | | | | | |
| 16 | 3,105,403 | 3,146,656 | 3,328,097 | 3,734,489 | 3,765,143 | 3,819,930 | 3,938,261 | 4,130,159 |
| | Residual value of assets | | | | | | | |
| 17 | 87,808 | 93,849 | 101,227 | 103,739 | 103,783 | 112,755 | 121,285 | 119,237 |
| | Repossessed property, equipment and vehicles | | | | | | | |
| 18 | 2,686 | 5,707 | 6,949 | 8,190 | 1,364 | 1,054 | 1,658 | 1,216 |
| 19 | 27,951 | 27,511 | 23,511r | 19,601 | 29,572 | 28,402 | 31,628 | 26,925 |
| | Allowance for doubtful accounts | | | | | | | |
| 20 | - 32,557 | - 32,133 | - 30,294 | - 31,158 | - 31,622 | - 34,702 | - 43,404 | - 49,205 |
| | Investments in Canada: | | | | | | | |
| 21 | | | | | | | | |
| | Term deposits | | | | | | | |
| 22 | - | - | - | - | - | - | - | - |
| | Short-term bills and notes | | | | | | | |
| 23 | 17,100 | 8,000 | - | - | 5 | - | 400 | 1,998 |
| | Bonds, debentures and notes: | | | | | | | |
| 24 | | | | | | | | |
| | Canada | | | | | | | |
| 25 | 2,342 | - | - | - | - | - | - | 219 |
| | Provincial | | | | | | | |
| 26 | - | - | - | - | - | - | - | - |
| | Municipal | | | | | | | |
| 27 | - | - | - | - | - | - | - | - |
| | Corporation | | | | | | | |
| 28 | - | - | - | - | - | - | - | - |
| | Corporation shares | | | | | | | |
| 29 | 4,460 | 3,552 | 3,552 | 2 | 23 | 2 | 1,002 | 1,005 |
| | Investment in subsidiaries: | | | | | | | |
| 30 | | | | | | | | |
| | Shares | | | | | | | |
| 31 | 8,405 | 11,123 | 8,589 | 959 | 3,077 | 5,111 | 5,186 | 4,771 |
| | Advances | | | | | | | |
| 32 | 45,139 | 73,194 | 107,156r | 75,944 | 48,454 | 42,697 | 97,832 | 84,709 |
| | Other investments in Canada | | | | | | | |
| 33 | - | - | - | - | - | - | - | - |
| | Investments outside Canada: | | | | | | | |
| 34 | | | | | | | | |
| | Term deposits, treasury bills and notes | | | | | | | |
| 35 | - | - | - | - | - | - | - | - |
| | Bonds, debentures, notes and shares | | | | | | | |
| 36 | - | - | - | - | - | - | - | - |
| | Investment in subsidiaries: | | | | | | | |
| 37 | | | | | | | | |
| | Shares | | | | | | | |
| 38 | - | - | - | - | - | - | - | - |
| | Advances | | | | | | | |
| 39 | 7,914 | 7,944 | 8,845 | 8,925 | 8,925 | 8,925 | 8,925 | 3,443 |
| | Equipment in the hands of lessees | | | | | | | |
| 40 | 87,445 | 88,680 | 94,051 | 95,928 | 117,138 | 107,432 | 126,902 | 124,739 |
| | Land, buildings, etc | | | | | | | |
| 41 | 7,180 | 7,464 | 7,646 | 8,241 | 8,491 | 14,110 | 14,365 | 15,665 |
| | Unamortized debt discount and expense | | | | | | | |
| 42 | 130 | 123 | 114 | 211 | 190 | 171 | 170 | 146 |
| | Other assets | | | | | | | |
| 43 | 23,492 | 22,231 | 23,386 | 30,024 | 58,489 | 44,904 | 115,053 | 114,099 |
| 44 | 3,602,831 | 3,707,900 | 3,919,552 | 4,295,273 | 4,368,381 | 4,387,125 | 4,910,011 | 5,109,426 |
| | Liabilities | | | | | | | |
| | Bank Loans: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 45 | | | | | | | | |
| | Canadian currency | | | | | | | |
| 46 | 225,800 | 254,462 | 278,953 | 310,913 | 335,169 | 363,452 | 702,338r | 847,287 |
| | Foreign currency | | | | | | | |
| 47 | - | - | - | - | 436 | 390 | 343 | 295 |
| | Banks outside Canada | | | | | | | |
| 48 | - | - | - | - | - | - | - | - |
| | Short-term notes: | | | | | | | |
| 49 | | | | | | | | |
| | Canadian currency | | | | | | | |
| 50 | 452,764 | 534,279 | 551,575 | 582,850 | 610,315 | 683,237 | 723,166r | 695,694 |
| | Foreign currency | | | | | | | |
| 51 | - | - | - | - | - | - | - | - |
| | Accounts payable: | | | | | | | |
| 52 | | | | | | | | |
| | Dealers' credit balances | | | | | | | |
| 53 | - 333 | - 370 | 95 | 22 | 140 | - 43 | 1,104 | 1,242 |
| | Interest | | | | | | | |
| 54 | 36,100 | 28,820 | 28,265 | 23,164 | 31,292 | 24,765 | 27,527 | 40,416 |
| | Other | | | | | | | |
| 55 | 41,753 | 32,167 | 48,018 | 46,465 | 41,271 | 47,339 | 63,214 | 77,316 |
| | Income taxes | | | | | | | |
| 56 | 46,344 | 51,590 | 49,229 | 46,485 | 54,136 | 57,844 | 61,774 | 57,852 |
| | Owing parent and affiliated companies: | | | | | | | |
| 57 | | | | | | | | |
| | In Canada | | | | | | | |
| 58 | 1,022,202 | 960,736 | 1,048,095 | 1,077,989 | 1,101,011 | 1,057,725 | 734,647 | 842,943 |
| | Outside Canada | | | | | | | |
| 59 | 13,872 | 13,333 | 15,395 | 12,904 | 9,108 | 14,160 | 13,667 | 9,004 |
| | Long-term notes, bonds and debentures: | | | | | | | |
| 60 | | | | | | | | |
| | Canadian currency | | | | | | | |
| 61 | 688,932 | 658,327 | 683,079 | 753,032 | 736,955 | 773,419 | 1,126,356 | 1,115,649 |
| | Foreign currency | | | | | | | |
| 62 | 244,344 | 252,591 | 252,406 | 305,429 | 334,201 | 321,275 | 331,789 | 268,552 |
| | Mortgages | | | | | | | |
| 63 | 1,273 | 1,265 | 1,258 | 1,250 | 1,241 | 1,233 | 1,219 | 1,210 |
| | Deferred income | | | | | | | |
| 64 | 2,775 | 2,386 | 2,397 | 3,084 | 4,611 | 3,835 | 6,981 | 5,961 |
| | Deferred income taxes | | | | | | | |
| 65 | 205,990 | 214,074 | 227,735 | 254,372 | 252,901 | 269,618 | 280,890 | 291,641 |
| | Minority shareholders' interest | | | | | | | |
| 66 | - | - | - | - | - | - | - | - |
| | Other liabilities | | | | | | | |
| 67 | 5,912 | 3,908 | 4,700 | 5,288 | 4,147 | 4,608 | 6,674 | 5,927 |
| | Shareholders' Equity | | | | | | | |
| | Share capital: | | | | | | | |
| 68 | | | | | | | | |
| | Preferred | | | | | | | |
| 69 | 309,076 | 345,539 | 339,539 | 341,056 | 327,088 | 330,988 | 330,888 | 351,290 |
| | Common | | | | | | | |
| 70 | 128,792 | 166,811 | 184,811 | 312,574 | 311,361 | 207,470 | 257,454 | 270,420 |
| | Contributed surplus | | | | | | | |
| 71 | 19,394 | 19,082 | 19,540 | 30,545 | 31,705 | 32,176 | 32,271 | 26,498 |
| | Retained earnings | | | | | | | |
| 72 | 157,841 | 168,900 | 184,462 | 187,851 | 181,293 | 193,634 | 207,709 | 200,229 |
| 73 | 3,602,831 | 3,707,900 | 3,919,552 | 4,295,273 | 4,368,381 | 4,387,125 | 4,910,011 | 5,109,426 |

TABLEAU 42. Crédit-bail

Etats financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Actif | | | | | | | | |
| | | | | | | | | Encaisse et dépôts à vue |
| 15,078 | 3,636 | 4,573 | 6,988 | 14,421 | 25,309 | 65,549 | 50,658 | Banques à charte |
| 99 | 915 | 3 | 2 | 2 | 2 | 6,118 | 3,200 | En monnaie canadienne |
| - | - | - | - | 4,803 | - | - | - | En devises étrangères |
| - | - | - | - | - | - | - | - | Autres institutions: |
| - | - | - | - | - | - | - | - | Au Canada |
| - | - | - | - | - | - | - | - | À l'étranger |
| | | | | | | | | Effets et billets à recevoir: |
| 181,308 | 177,573 | 188,182 | 197,427 | 389,449 | 372,859 | 369,948 | 382,500 | Financement des ventes au détail: |
| - | - | - | - | - | - | - | - | Industriel et commercial |
| - | - | - | - | - | - | - | - | Consommateur |
| - | - | - | - | - | - | - | - | Financement des ventes de gros |
| 308,713 | 302,355 | 320,417 | 336,160 | 213,518 | 205,809 | 203,513 | 189,591 | Prêts aux entreprises |
| - | - | - | - | - | - | - | - | Commerciaux |
| 354 | - | - | - | - | - | - | - | Prêts de capitaux et prêts aux concessionnaires |
| - | - | - | - | - | - | - | - | Hypothécaires |
| 4,188,368 | 4,380,887 | 4,510,201 | 4,606,866 | 4,700,549 | 4,874,514 | 4,978,356 | 4,993,613 | Contrats de crédit-bail: |
| 122,768 | 128,724 | 135,337 | 163,752 | 182,587 | 176,151 | 190,473 | 199,777 | À recevoir |
| 10,374 | 12,494 | 2,294 | 3,189 | 4,042 | 4,806 | 2,685 | 5,797 | Valeur résiduelle des biens |
| - | - | - | - | - | - | - | - | Propriétés, matériel et véhicules repris pour défaut de paiement |
| 20,715 | 20,563 | 26,882 | 33,344 | 67,615 | 63,393 | 101,275 | 59,859 | Autres effets à recevoir |
| - 42,241 | - 41,377 | - 41,733 | - 35,018 | - 34,470 | - 34,838 | - 30,808 | - 27,126 | Provisions pour créances douteuses |
| | | | | | | | | Placements au Canada: |
| 5,975 | - | 370 | - | - | - | - | - | Dépôts à terme |
| 4,344 | 3,194 | 68,408 | - | - | - | 25,726 | - | Billets et effets à court terme |
| | | | | | | | | Obligations garanties ou non et effets: |
| 219 | 230 | 230 | - | - | - | - | - | Du Canada |
| - | - | - | - | - | - | - | - | Des provinces |
| - | - | - | - | - | - | - | - | Des municipalités |
| - | - | - | 5,535 | 9,120 | 9,633 | 9,789 | 16,527 | Des sociétés |
| 1,003 | 6,215 | - | 11,957 | 11,957 | 12,529 | 12,529 | 25,662 | Actions des sociétés |
| | | | | | | | | Placements dans les filiales: |
| 4,634 | 444 | 6,208 | 101,477 | 20,823 | 27,027 | 29,331 | 41,812 | Actions |
| 97,367 | 62,614 | 87,285 | 48,489 | 57,359 | 42,875 | 54,032 | 35,102 | Avances |
| - | - | - | - | - | - | - | - | Autres placements au Canada |
| - | - | - | 2,631 | 2,631 | 2,116 | 10,894 | 3,803 | Placements hors du Canada: |
| - | - | - | - | - | - | - | - | Dépôts à terme, bons du Trésor et effets à court terme |
| - | - | - | - | - | - | - | - | Obligations garanties ou non, effets et actions |
| 75 | 75 | 75 | 75 | 7,855 | 10,969 | 11,224 | 12,483 | Placements dans les filiales: |
| 58 | 61 | 61 | - | 2,557 | - | - | - | Actions |
| - | - | - | - | - | - | - | - | Avances |
| 124,826 | 125,366 | 124,061 | 139,953 | 150,520 | 136,109 | 169,912 | 181,571 | Matériel détenu par les locataires |
| 13,870 | 13,930 | 13,785 | 15,550 | 16,725 | 15,123 | 18,879 | 20,175 | Terrains, édifices, etc. |
| - | - | - | - | - | - | - | - | Escomptes et dépenses sur la dette non amortie |
| 112,208 | 111,681 | 111,249 | 102,835 | 109,511 | 117,900 | 125,126 | 109,696 | Autres éléments d'actif |
| 5,170,115 | 5,309,580 | 5,557,888 | 5,741,212 | 5,931,574 | 6,062,286 | 6,354,551 | 6,304,700 | Total de l'actif |
| Passif | | | | | | | | |
| | | | | | | | | Emprunts bancaires: |
| 881,547 | 1,094,861 | 1,145,609 | 1,265,901 | 1,362,747 | 1,435,109 | 1,508,555 | 1,498,271 | Banques à charte: |
| - | - | - | - | - | - | - | - | En monnaie canadienne |
| - | - | - | - | - | - | - | - | En devises étrangères |
| - | - | - | - | - | - | - | - | Banques hors du Canada |
| 831,445 | 892,587 | 1,010,347 | 1,011,445 | 1,189,389 | 1,297,798 | 1,050,672 | 1,177,512 | Effets à court terme: |
| - | - | - | - | - | - | - | - | En monnaie canadienne |
| - | - | - | - | - | - | - | - | En devises étrangères |
| 1,073 | 1,418 | 1,255 | 1,395 | 1,633 | 1,634 | 1,635 | 1,642 | Effets à payer: |
| 32,177 | 42,527 | 37,637 | 41,862 | 48,977 | 49,015 | 49,056 | 49,269 | Soldes créditeurs du marchand |
| 74,008 | 97,812 | 86,565 | 96,284 | 112,647 | 112,734 | 112,828 | 113,318 | Intérêt |
| 61,661 | 67,092 | 71,404 | 68,589 | 71,652 | 72,852 | 75,496 | 81,023 | Autres |
| | | | | | | | | Impôts sur le revenu |
| 819,656 | 633,786 | 685,085 | 751,752 | 595,324 | 423,892 | 405,499 | 295,388 | Dû à la société mère et aux sociétés affiliées: |
| 2,665 | 1,356 | 1,112 | 10,822 | 1,334 | 422 | 315 | 1,253 | Au Canada |
| - | - | - | - | - | - | - | - | À l'étranger |
| 988,434 | 996,097 | 950,373 | 909,445 | 868,181 | 833,621 | 903,590 | 859,107 | Obligations garanties ou non et billets à long terme: |
| 295,246 | 273,311 | 283,877 | 271,653 | 259,327 | 249,004 | 269,904 | 256,616 | En monnaie canadienne |
| - | - | - | - | - | - | - | - | En devises étrangères |
| 1,201 | 1,192 | 1,183 | 1,276 | 1,266 | 1,256 | 1,245 | 1,234 | Hypothèques |
| 8,536 | 7,320 | 8,580 | 7,420 | 10,530 | 9,311 | 11,425 | 8,007 | Revenu différé |
| 293,873 | 304,342 | 311,075 | 323,383 | 341,885 | 356,144 | 376,161 | 399,408 | Impôts sur le revenu reportés |
| 1,526 | 1,624 | 1,791 | 631 | 843 | 957 | 2,905 | 3,546 | Participation des actionnaires minoritaires |
| 8,201 | 7,032 | 8,243 | 7,129 | 10,117 | 8,946 | 10,977 | 7,693 | Autres éléments du passif |
| Avoir des actionnaires | | | | | | | | |
| | | | | | | | | Capital-actions: |
| 375,227 | 380,127 | 400,127 | 400,127 | 400,014 | 530,018 | 580,017 | 544,809 | Privilegiées |
| 266,784 | 269,218 | 304,864 | 273,109 | 321,729 | 326,256 | 625,883 | 593,270 | Ordinaires |
| 25,059 | 24,975 | 24,975 | 23,950 | 23,371 | 23,371 | 23,371 | 24,922 | Surplus d'apport |
| 201,796 | 212,903 | 223,786 | 275,039 | 310,608 | 329,946 | 347,017 | 388,412 | Bénéfices non répartis |
| 5,170,115 | 5,309,580 | 5,557,888 | 5,741,212 | 5,931,574 | 6,062,286 | 6,354,551 | 6,304,700 | Total, passif et avoir des actionnaires |

TABLE 43. Financial Leasing Corporations

Quarterly Statements of Estimated Revenues and Expenses

| No | | 1986 | | | | 1987 | | | |
|----|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 1 | Retail sales financing | 4,413 | 5,048 | 5,527 | 5,512 | 6,117 | 5,822 | 5,513 | 5,526 |
| 2 | Wholesale financing | 272 | 218 | 341 | 230 | 33 | 29 | 105 | 214 |
| 3 | Business loans | 1,001 | 740 | 992 | 267 | 596 | 619 | 6,243 | 1,270 |
| 4 | Leasing contracts | 106,508 | 106,024 | 104,582 | 110,665 | 121,679 | 117,066 | 117,566 | 138,459 |
| 5 | Other | 207 | 359 | 577 | 485 | 426 | 428 | 420 | 870 |
| | Interest income from investments: | | | | | | | | |
| 6 | Subsidiaries | 1,040 | 618 | 581 | 2,649 | 2,048 | 1,228 | 1,182 | 6,381 |
| 7 | Other | 464 | 709 | 448 | 1,047 | 379 | 672 | 967 | 1,789 |
| | Dividends: | | | | | | | | |
| 8 | Companies in Canada | - | - | - | - | - | - | - | - |
| 9 | Subsidiaries in Canada | 45 | 47 | 66 | 40 | 74 | 122 | 52 | 30 |
| 10 | Companies outside Canada | - | - | - | - | - | - | - | - |
| 11 | Rental income from leasing contracts | 8,677 | 9,935 | 10,560 | 10,503 | 11,394 | 12,135 | 16,747 | 22,026 |
| | Equity in income of subsidiaries: | | | | | | | | |
| 12 | In Canada | 55 | 9 | 115 | - | 31 | 34 | 61 | 2 |
| 13 | Outside Canada | - | - | - | - | - | - | - | - |
| 14 | Other revenue | 4,050 | 4,416 | 3,933 | 6,200 | 5,388 | 6,091 | 6,679 | 10,860 |
| 15 | Total revenue | 126,732 | 128,123 | 127,722 | 137,598 | 148,165 | 144,246 | 155,535 | 187,427 |
| | Expenses | | | | | | | | |
| 16 | Salaries | 6,210 | 6,814 | 7,274 | 7,966 | 8,668 | 8,727 | 9,598 | 11,773 |
| | Interest: | | | | | | | | |
| 17 | Bank | 4,726 | 5,334 | 5,534 | 7,353 | 7,690 | 7,724 | 14,170 | 17,111 |
| 18 | Short-term notes | 10,810 | 11,017 | 11,042 | 9,809 | 11,765 | 10,368 | 12,052 | 14,583 |
| 19 | Parent companies | 24,714 | 26,858 | 24,204 | 24,391 | 25,164 | 23,859 | 14,147 | 27,327 |
| 20 | Long-term debt | 24,829 | 26,161 | 26,127 | 26,776 | 29,044 | 28,259 | 38,452 | 39,777 |
| 21 | Other | 95 | 35 | 46 | 238 | 1,010 | 1,017 | 1,560 | 1,919 |
| 22 | Amortization | 157 | 176 | 351 | 541 | 420 | 436 | 552 | 785 |
| | Depreciation and amortization of: | | | | | | | | |
| 23 | Equipment in the hands of lessees | 6,624 | 7,450 | 7,750 | 7,772 | 10,802 | 11,081 | 14,234 | 17,476 |
| 24 | Buildings and equipment | 351 | 369 | 375 | 460 | 454 | 511 | 513 | 892 |
| 25 | Provision for doubtful receivables | 1,359 | 3,409 | 2,323 | 3,486 | 2,345 | 2,550 | 1,988 | 7,333 |
| 26 | Other expenses | 11,494 | 11,448 | 11,339 | 11,689 | 14,705 | 17,720 | 13,792 | 14,631 |
| 27 | Total expenses | 91,369 | 99,071 | 96,365 | 100,481 | 112,067 | 112,252 | 121,058 | 153,607 |
| 28 | Net income before income taxes | 35,363 | 29,052 | 31,357 | 37,117 | 36,098 | 31,994 | 34,477 | 33,820 |
| | Income taxes: | | | | | | | | |
| 29 | Current | 4,560 | 4,471 | 1,484 | 3,362 | 11,223 | 3,716 | 5,619 | 3,482 |
| 30 | Deferred | 10,833 | 9,243 | 12,023 | 11,498 | 7,788 | 12,873 | 11,588 | 13,428 |
| 31 | Net income before extraordinary transactions | 19,970 | 15,338 | 17,850 | 22,257 | 17,087 | 15,405 | 17,270 | 16,910 |
| 32 | Realized gains(losses) | 398 | 96 | 180 | 11,642 | 577 | 11,242 | 960 | 42,272 |
| 33 | Other transactions | - 3,431 | 185 | - 582 | - 682 | - 18 | - 129 | - 85 | 1,719 |
| 34 | Deduct other tax applicable on extraordinary items | - 135 | - | - | 5,576 | - | 4,455 | - | 10,742 |
| 35 | Net income | 17,072 | 15,619 | 17,448 | 27,641 | 17,646 | 22,063 | 18,145 | 50,159 |

TABLE 44. Financial Leasing Corporations

Quarterly Statements of Estimated Retained Earnings

| No | | 1986 | | | | 1987 | | | |
|----|----------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 140,174 | 157,841 | 168,900 | 184,462 | 187,851 | 181,293 | 193,634 | 207,709 |
| | Deduct prior period adjustments: | | | | | | | | |
| 2 | Income taxes | 1,419 | - 9 | - 15 | - 525 | - | - | - | - |
| 3 | Other | - 1 | - | 79 | 87 | 304 | - | - 489 | - 1 |
| | Add: | | | | | | | | |
| 4 | Net income | 17,072 | 15,619 | 17,448 | 27,641 | 17,646 | 22,063 | 18,145 | 50,159 |
| | Deduct: | | | | | | | | |
| 5 | Dividends declared | 2,743 | 4,030 | 3,067 | 13,342 | 73,730 | 8,076 | 4,457 | 49,900 |
| 6 | Other adjustments | - 4,756 | 539 | - 1,245 | 11,348 | - 49,830 | 1,646 | 102 | 7,740 |
| 7 | Closing retained earnings | 157,841 | 168,900 | 184,462 | 187,851 | 181,293 | 193,634 | 207,709 | 200,229 |

TABLEAU 43. Crédit-bail

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Revenus |
| 5,692 | 5,329 | 5,790 | 5,946 | 6,220 | 6,418 | 7,003 | 6,396 | Intérêts et frais de service mérités |
| 220 | 206 | 224 | 230 | 241 | 248 | 271 | 1,706 | Financement des ventes au détail |
| 1,305 | 1,222 | 1,327 | 1,363 | 1,426 | 1,472 | 1,606 | 2,132 | Financement des ventes de gros |
| 142,553 | 133,468 | 144,994 | 148,912 | 155,786 | 160,719 | 175,379 | 191,975 | Prêts aux entreprises |
| 896 | 839 | 912 | 936 | 979 | 1,010 | 1,232 | 2,558 | Contrats de crédit-bail |
| | | | | | | | | Autres |
| 6,573 | 6,154 | 6,685 | 6,866 | 7,183 | 7,410 | 8,085 | 8,528 | Intérêts provenant de placements: |
| 151 | 219 | 313 | 459 | 198 | 90 | 167 | 106 | Filiales |
| | | | | | | | | Autres |
| | | | | | | | | Dividendes: |
| | | | | | | | | Sociétés au Canada |
| | 36 | 35 | | | | | | Filiales au Canada |
| | | | | | | | | Sociétés à l'étranger |
| 12,872 | 13,323 | 12,894 | 15,412 | 16,664 | 19,466 | 21,037 | 28,523 | Revenu de crédit-bail provenant de contrats de crédit-bail. |
| | | | | | | | | Avoir du bénéfice des filiales: |
| 2 | | | 558 | | 59 | 59 | - 273 | Au Canada |
| | | | | | | | | A l'étranger |
| 8,045 | 9,026 | 9,388 | 8,202 | 5,648 | 8,039 | 11,629 | 22,246 | Autres revenus |
| 178,309 | 169,822 | 182,562 | 188,884 | 194,345 | 204,931 | 226,468 | 263,897 | Total des revenus |
| | | | | | | | | Dépenses |
| 10,510 | 10,434 | 11,462 | 12,866 | 11,974 | 12,348 | 12,407 | 15,762 | Rémunération |
| | | | | | | | | Intérêt: |
| 16,296 | 13,445 | 15,100 | 16,629 | 16,964 | 16,821 | 15,488 | 15,446 | Banques |
| 15,644 | 15,722 | 16,846 | 18,961 | 21,983 | 23,976 | 28,208 | 27,271 | Billets à court terme |
| 26,255 | 21,662 | 24,328 | 26,791 | 27,330 | 27,099 | 24,953 | 24,885 | Société mère |
| 36,938 | 36,683 | 39,985 | 42,829 | 41,469 | 49,378 | 47,179 | 45,233 | Dettes à long terme |
| 4,176 | 3,791 | 4,092 | 4,661 | 2,827 | 2,803 | 2,582 | 2,574 | Autres |
| 1,263 | 790 | 869 | 1,043 | 1,126 | 1,645 | 1,320 | 898 | Amortissement |
| 11,528 | 15,203 | 15,087 | 17,003 | 17,326 | 18,021 | 18,931 | 20,870 | Dépréciation et amortissement de: |
| 416 | 548 | 544 | 613 | 625 | 650 | 683 | 646 | Matériel détenu par les locataires |
| 2,213 | 2,197 | 2,413 | 2,709 | 2,521 | 2,600 | 2,612 | 3,318 | Immeubles et matériel |
| 15,006 | 14,926 | 16,454 | 17,122 | 16,804 | 17,322 | 17,631 | 22,398 | Provisions pour créances douteuses |
| 140,245 | 135,401 | 147,180 | 161,227 | 160,949 | 172,663 | 171,994 | 179,301 | Total des dépenses |
| 38,064 | 34,421 | 35,382 | 27,657 | 33,396 | 32,268 | 54,474 | 84,596 | Bénéfice net avant impôts sur le revenu |
| | | | | | | | | Impôts sur le revenu: |
| 13,230 | 9,485 | 5,130 | - 6,458 | 4,902 | 3,082 | 2,854 | 15,840 | Courants |
| 4,699 | 7,077 | 11,961 | 18,902 | 10,099 | 14,259 | 20,017 | 23,016 | Reportés |
| 20,135 | 17,859 | 18,291 | 15,213 | 18,395 | 14,927 | 31,603 | 45,740 | Bénéfice net avant opérations extraordinaires |
| 933 | 488 | 1,339 | - 141 | 5,394 | 8,533 | - 743 | - 25 | Gains (ou pertes) réalisés |
| - 217 | - 884 | 221 | 240 | 104 | - 829 | 604 | - 841 | Autres opérations |
| | | | | | | | | Déduire autres impôts applicables sur les postes extraordinaires. |
| 20,851 | 17,463 | 19,851 | 15,312 | 23,893 | 22,631 | 31,464 | 44,874 | Bénéfice net |

TABLEAU 44. Crédit-bail

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N ^o |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 200,229 | 201,796 | 212,903 | 223,786 | 275,039 | 310,608 | 329,946 | 347,017 | Solde d'ouverture |
| | | | | | | | | Déduire les redressements des périodes précédentes: |
| | | | | | | | | Impôts sur le revenu |
| | | | | | | | | Autres |
| 20,851 | 17,463 | 19,851 | 15,312 | 23,893 | 22,631 | 31,464 | 44,874 | Ajouter: |
| | | | | | | | | Bénéfice net |
| | | | | | | | | Déduire: |
| 2,817 | 4,467 | 2,964 | 4,382 | 2,922 | 1,512 | 11,945 | 8,360 | Dividendes déclarés |
| 16,467 | 1,889 | 6,004 | - 40,323 | - 14,598 | 1,781 | 2,448 | - 4,881 | Autres rajustements |
| 201,796 | 212,903 | 223,786 | 275,039 | 310,608 | 329,946 | 347,017 | 388,412 | Bénéfices non répartis à la fin du trimestre |

TABLE 45. Financial Leasing Corporations

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | | 1986 | | | | 1987 | | | |
|----|--|--|----------------|----------------|----------------|-----------------|---------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Sources of financing | | | | | | | | |
| | Internal: | | | | | | | | |
| 1 | Net income before extraordinary transactions | 19,970 | 15,338 | 17,850 | 22,257 | 17,087 | 15,405 | 17,270 | 16,910 |
| | Add back expenses requiring no outlay of cash: | | | | | | | | |
| 2 | Amortization | 157 | 176 | 351 | 541 | 420 | 436 | 552 | 785 |
| 3 | Depreciation | 6,975 | 7,819 | 8,125 | 8,232 | 11,256 | 11,592 | 14,747 | 18,368 |
| 4 | Provision for losses less write-offs | - 450 | - 425 | - 1,818 | 843 | 961 | 807 | - 480 | 5,675 |
| 5 | Deferred income taxes | 10,833 | 9,243 | 12,023 | 11,498 | 7,788 | 12,873 | 11,588 | 13,428 |
| | Deduct transactions requiring cash outflows: | | | | | | | | |
| 6 | Dividends declared | 2,743 | 4,030 | 3,067 | 13,342 | 73,730 | 8,076 | 4,457 | 49,900 |
| 7 | Other | - 2 | - | 64 | - 4,389 | - 20 | - | - 489 | - 1,694 |
| 8 | Deduct equity in income of subsidiaries less dividends | 55 | 9 | 115 | - | 31 | 34 | 61 | - 13 |
| 9 | Net internal sources of financing | 34,689 | 28,112 | 33,285 | 34,418 | - 36,229 | 33,003 | 39,648 | 6,973 |
| | External: | | | | | | | | |
| | Bank loans: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 10 | Canadian currency | 32,403 | 27,740 | 24,491 | 31,960 | 24,256 | 28,283 | 338,886 | 144,949 |
| 11 | Foreign currency | - | - | - | - | 436 | - 46 | - 47 | - 48 |
| 12 | Banks outside Canada | - | - | - | - | - | - | - | - |
| | Short-term notes: | | | | | | | | |
| 13 | Canadian currency | - 94,416 | 81,515 | 15,496 | 31,275 | 27,465 | 72,922 | 39,929 | - 27,472 |
| 14 | Foreign currency | - | - | - | - | - | - | - | - |
| | Accounts payable | | | | | | | | |
| 15 | Dealers credit balances | - 331 | - 37 | 465 | - 73 | 118 | - 183 | 1,147 | 138 |
| 16 | Interest | 14,599 | - 7,050 | - 1,440 | - 5,101 | 7,487 | - 6,527 | 2,762 | 12,907 |
| 17 | Other | - 13,126 | - 8,755 | 15,851 | - 1,553 | - 6,196 | 6,068 | 15,875 | 14,109 |
| 18 | Income taxes | 1,257 | 3,462 | - 1,838 | - 978 | 4,137 | 3,567 | 3,558 | 652 |
| | Owing parent and affiliated companies: | | | | | | | | |
| 19 | In Canada | 70,213 | - 60,692 | 69,264 | 31,376 | - 17,156 | - 43,294 | - 323,078 | 103,210 |
| 20 | Outside Canada | 8,020 | - 539 | 1,480 | - 2,491 | - 3,796 | 4,923 | - 500 | - 4,669 |
| | Long-term notes, bonds and debentures: | | | | | | | | |
| 21 | Canadian currency | 39,665 | - 30,420 | 24,752 | 69,953 | - 37,448 | 36,464 | 352,937 | - 10,739 |
| 22 | Foreign currency | 35,969 | 8,247 | - 185 | 52,341 | 28,772 | - 12,926 | 10,429 | - 63,237 |
| 23 | Mortgages | - 7 | - 8 | - 7 | - 8 | - 9 | - 8 | - 14 | - 9 |
| 24 | Other liabilities | - 376 | - 2,393 | - 46 | 1,275 | 386 | - 315 | 5,212 | - 1,753 |
| | Share capital: | | | | | | | | |
| 25 | Preferred | - 85 | 47,617 | - 10,000 | 1,517 | - 3,724 | 3,900 | - 100 | 20,402 |
| 26 | Common | - | 26,553 | 17,500 | 126,685 | - 21,103 | - 103,891 | 49,984 | - 8,182 |
| 27 | Total of items 9 to 26 | 128,474 | 113,352 | 189,068 | 370,596 | - 32,604 | 21,940 | 536,628 | 187,231 |

See footnote(s) at end of table.

TABLEAU 45. Crédit-bail

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| | | | | | | | | Sources de financement | |
| | | | | | | | | Internes: | |
| 20,135 | 17,859 | 18,291 | 15,213 | 18,395 | 14,927 | 31,603 | 45,740 | Bénéfice net avant opérations extraordinaires | 1 |
| 1,263 | 790 | 869 | 1,043 | 1,126 | 1,645 | 1,320 | 898 | Rajouter éléments ne comportant pas de déboursé: | |
| 11,944 | 15,751 | 15,631 | 17,616 | 17,951 | 18,671 | 19,614 | 21,516 | Amortissement | 2 |
| - 4,911 | - 864 | 356 | - 6,715 | - 548 | 368 | - 4,030 | - 3,682 | Dépréciation | 3 |
| 4,699 | 7,077 | 11,961 | 18,902 | 10,099 | 14,259 | 20,017 | 23,016 | Provision pour pertes moins amortissement | 4 |
| | | | | | | | | Impôts sur le revenu reportés | 5 |
| 2,817 | 4,467 | 2,964 | 4,382 | 2,922 | 1,512 | 11,945 | 8,360 | Déduire opérations nécessitant des déboursés: | |
| - 1,526 | - | - | 1,160 | - 317 | 854 | - 2,432 | - 313 | Dividendes déclarés | 6 |
| 2 | - 98 | - 167 | 558 | - | 59 | 59 | - 273 | Autres | 7 |
| | | | | | | | | Déduire avoir du bénéfice dans les filiales moins les dividendes reçus. | 8 |
| 31,837 | 36,244 | 44,311 | 39,959 | 44,418 | 47,445 | 58,952 | 79,714 | Fonds de financement nets produits intérieurement. | 9 |
| | | | | | | | | Externes: | |
| | | | | | | | | Emprunts bancaires: | |
| 46,270 | 280,263 | 30,506 | 120,292 | 96,846 | 71,098 | 71,446 | 13,027 | Banques à charte: | |
| - 295 | - | - | - | - | - | - | - | En monnaie canadienne | 10 |
| - | - | - | - | - | - | - | - | En devises étrangères | 11 |
| | | | | | | | | Banques hors du Canada | 12 |
| 146,744 | 62,972 | 117,760 | 1,098 | 177,944 | 108,409 | - 247,126 | 126,840 | Effets à court terme: | |
| - | - | - | - | - | - | - | - | En monnaie canadienne | 13 |
| | | | | | | | | En devises étrangères | 14 |
| 902 | 345 | - 163 | 140 | 238 | 1 | 1 | 7 | Effets à payer: | |
| - 7,503 | 10,421 | - 4,890 | 4,225 | 1,262 | 38 | - 3323 | 2,912 | Soldes créditeurs du marchand | 15 |
| - 2,878 | 20,657 | - 11,247 | 10,406 | 16,382 | 87 | 94 | 1,733 | Intérêt | 16 |
| | | | | | | | | Autres | 17 |
| 3,283 | 5,386 | 4,312 | - 776 | 3,063 | 1,200 | 2,358 | 9,693 | Impôts sur le revenu | 18 |
| - 13,303 | - 42,225 | 35,163 | 65,306 | - 156,428 | - 171,949 | - 22,263 | - 87,111 | Dû à la société mère et aux sociétés affiliées: | |
| - 714 | - 1,309 | - 23 | 9,950 | - 9488 | - 912 | - 107 | 938 | Au Canada | 19 |
| | | | | | | | | A l'étranger | 20 |
| - 109,019 | - 72,837 | - 25,482 | 14,042 | - 102,425 | - 34,560 | 60,363 | - 44,483 | Obligations garanties ou non et billets à long terme: | |
| 26,477 | - 22,114 | 10,566 | - 12,224 | - 12,326 | - 10,184 | 21,020 | - 13,801 | En monnaie canadienne | 21 |
| | | | | | | | | En devises étrangères | 22 |
| - 9 | - 9 | - 9 | 93 | - 10 | - 10 | - 11 | - 11 | Hypothèques | 23 |
| 7,533 | - 2,249 | 2500 | - 2,294 | 6,065 | - 2,390 | 1,302 | - 6,702 | Autres éléments du passif | 24 |
| 30,000 | 19,902 | 20,000 | - | 500 | 130,004 | 49,999 | - 35,208 | Capital-actions: | |
| 268 | 3,044 | 4,521 | 985 | 39,951 | 4,527 | 300,224 | - 31,062 | Privilégiées | 25 |
| | | | | | | | | Ordinaires | 26 |
| 159,593 | 298,491 | 263,825 | 251,202 | 105,992 | 142,084 | 292,929 | 16,486 | Total des postes 9 à 26 | 27 |

Voir note(s) à la fin du tableau.

TABLE 45. Financial Leasing Corporations - Concluded

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | Applications | 1986 | | | | 1987 | | | |
|----|--|--|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 28 | Canadian currency | 1,069 | 28,582 | - 32,337 | 3,708 | 18,235 | - 13,347 | 9,367 | - 11,233 |
| 29 | Foreign currency | 13 | - | - 9 | 41 | 899 | - 867 | - 12 | 29 |
| | Other institutions: | | | | | | | | |
| 30 | In Canada | 9 | - | - | - | - | - | - | - |
| 31 | Outside Canada | - | - 6 | - | - 5 | - | - | - | - |
| | Accounts and notes receivable: | | | | | | | | |
| | Retail sales financing: | | | | | | | | |
| 32 | Industrial and commercial | 17,286 | 14,343 | 23,185 | 155 | - 6,270 | - 6,106 | - 1,799 | 5,251 |
| 33 | Consumer | - | - | - | - | - | - | - | - |
| 34 | Wholesale financing | - 50 | - 315 | - 182 | - 33 | - 19 | - 34 | - 16 | 3,698 |
| | Business loans: | | | | | | | | |
| 35 | Commercial | 627 | - 6,536 | - 1,705 | - 411 | - 2,315 | 1,339 | 246,874 | 38,573 |
| 36 | Capital and dealer loans | - | - | - | - | - | - | - | 3,575 |
| 37 | Mortgage | - | - | - | - | - | - | - | 354 |
| | Lease contracts: | | | | | | | | |
| 38 | Receivable | 41,441 | 41,490 | 158,659 | 320,630 | - 72,822 | 42,099 | 118,941 | 146,253 |
| 39 | Residual value of assets | 1,697 | 4,835 | 5,855 | 2,512 | 44 | 8,972 | 8,530 | 1,362 |
| 40 | Repossessed property and equipment | - 361 | 3,021 | 1,242 | 1,241 | - 7,163 | - 310 | 604 | - 442 |
| 41 | Other receivables | 6,947 | - 454 | 6,369 | - 3,910 | 9,971 | - 1,170 | 3,226 | - 4,703 |
| | Investments in Canada: | | | | | | | | |
| 42 | Term deposits | - | - | - | - | - | - | - | - |
| 43 | Short-term bills and notes | - 4,817 | - 9,100 | - 8,000 | - | - 5,300 | - 5 | 400 | 1,598 |
| | Bonds, debentures and notes: | | | | | | | | |
| 44 | Canada | - | - | - | - | - | - | - | 219 |
| 45 | Provincial | - | - | - | - | - | - | - | - |
| 46 | Municipal | - | - | - | - | - | - | - | - |
| 47 | Corporation | - | - | - | - | - | - | - | - |
| 48 | Corporation shares | - | - | - | - 3,550 | - | - 21 | 1,000 | 3 |
| | Investment in subsidiaries: | | | | | | | | |
| 49 | Shares | 7,451 | 2,649 | - 2,649 | - | - 553 | 2,000 | 14 | - 402 |
| 50 | Advances | 33,717 | 26,603 | 23,932 | 32,509 | - 28,495 | - 5,757 | 55,135 | - 13,123 |
| 51 | Other investments in Canada | - | - | - | - | - | - | - | - |
| | Investments outside Canada: | | | | | | | | |
| 52 | Term deposits, treasury bills and notes | - | - | - | - | - | - | - | - |
| 53 | Bonds, debentures, notes and shares | - | - | - | - | - | - | - | - |
| | Investment in subsidiaries: | | | | | | | | |
| 54 | Shares | - | - | - | - | - | - | - | - |
| 55 | Advances | 866 | 30 | 901 | 80 | - | - | - | - |
| 56 | Equipment in the hands of lessees | 17,004 | 8,589 | 13,070 | 9,298 | 31,996 | 6,423 | 32,896 | 14,848 |
| 57 | Land, buildings, etc | 192 | 673 | 557 | 1,055 | 595 | 725 | 768 | 2,216 |
| 58 | Other assets | 5,383 | - 1,052 | 180 | 7,276 | 28,593 | - 12,001 | 60,700 | - 845 |
| 59 | Total of Items 28 to 58 | 128,474 | 113,352 | 189,068 | 370,596 | - 32,604 | 21,940 | 536,628 | 187,231 |
| 60 | Total sources of financing/applications | 242,043 | 240,709 | 247,466 | 388,709 | 215,994 | 228,748 | 862,194 | 334,088 |

(1) Refer to text, page xi.

TABLEAU 45. Crédit-bail - fin

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° |
|--|----------|----------|----------|----------|----------|---------|----------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Affectations |
| | | | | | | | | Encaisse et dépôts à vue: |
| | | | | | | | | Banques à charte: |
| 3,145 | - 4,686 | 937 | 3,384 | 6,427 | 10,888 | 35,192 | - 14,891 | En monnaie canadienne 28 |
| 5 | 816 | - 912 | - 1 | - | - | 6,116 | - 2,918 | En devises étrangères 29 |
| - | - | - | - | 4,803 | - 4,803 | - | - | Autres institutions: |
| - | - | - | - | - | - | - | - | Au Canada 30 |
| - | - | - | - | - | - | - | - | À l'étranger 31 |
| | | | | | | | | Effets et billets à recevoir: |
| | | | | | | | | Financement des ventes au détail: |
| 5,792 | - 3,619 | 10,609 | 9,245 | 7,861 | - 16,590 | - 2,911 | 12,552 | Industriel et commercial 32 |
| - | - | - | - | - | - | - | - | Consommateur 33 |
| - 3,722 | - | - | - | - | - | - | - | Financement des ventes de gros 34 |
| - 3,992 | 118,179 | 18,062 | 15,743 | 61,519 | - 7,709 | - 2,296 | - 13,922 | Prêts aux entreprises: |
| - 3,575 | - | - | - | - | - | - | - | Commerciaux 35 |
| - | - 354 | - | - | - | - | - | - | Prêts de capitaux et prêts aux concessionnaires 36 |
| - | - | - | - | - | - | - | - | Hypothécaires 37 |
| 112,028 | 186,292 | 127,975 | 151,958 | 47,573 | 165,432 | 107,184 | 61,263 | Contrats de crédit-bail: |
| 7,786 | 5,956 | 6,613 | 28,415 | 8,359 | - 6,436 | 12,302 | 9,304 | A recevoir 38 |
| 9,975 | 2,120 | - 10,200 | 895 | 155 | 764 | - 2,158 | 3,112 | Valeur résiduelle du bien 39 |
| - 4,233 | 1,570 | 6,319 | 6,462 | 18,601 | - 4,222 | 30,430 | - 40,951 | Propriétés et biens repris pour défaut de paiement 40 |
| | | | | | | | | Autres effets à recevoir 41 |
| | | | | | | | | Placements au Canada: |
| 5,975 | - 5,975 | 370 | - 370 | - | - | - 963 | - | Dépôts à terme 42 |
| 2,346 | - 1,150 | 65,214 | - 68,408 | - | - | 25,726 | - 25,726 | Billets et effets à court terme 43 |
| - | 11 | - | - | - | - | - | - | Obligations garanties ou non et effets: |
| - | - | - | - | - | - | - | - | Du Canada 44 |
| - | - | - | - | - | - | - | - | Des provinces 45 |
| - | - | - | 5,535 | - | 513 | 135 | 6,738 | Des municipalités 46 |
| - | - | - | - | - | - | - | - | Des sociétés 47 |
| - | 5,212 | - 6,215 | 11,957 | - | 572 | - | 13,133 | Actions des sociétés 48 |
| - 134 | - 4,190 | 5,764 | 94,711 | - 82,454 | 6,145 | - 49 | 12,754 | Placements dans les filiales: |
| 13,003 | - 34,078 | 24,671 | - 38,796 | - 554 | - 14,484 | 10,902 | - 18,930 | Actions 49 |
| - | - | - | - | - | - | - | - | Avances 50 |
| - | - | - | - | - | - | - | - | Autres placements au Canada 51 |
| | | | | | | | | Placements hors du Canada: |
| - | - | - | 2,631 | - | - 515 | 8,778 | - 7,091 | Dépôts à terme du Trésor et effets 52 |
| - | - | - | - | - | - | - | - | Obligations garanties ou non, effets et actions 53 |
| 75 | - | - | - | - | 3,114 | 255 | 1,259 | Placements dans les filiales: |
| 58 | 3 | - | - 61 | - | - 2,557 | - | - | Actions 54 |
| 11,997 | 540 | 13,782 | 32,895 | 27,893 | 3,610 | 51,980 | 32,529 | Avances 55 |
| 3,209 | 26,628 | 399 | 2,378 | - 179 | - 952 | 4,393 | 2,632 | Matériel détenu par les locataires 56 |
| - 145 | 5,216 | 437 | - 7,371 | 5,988 | 10,034 | 7,913 | - 14,361 | Terrains, édifices, etc. 57 |
| 159,593 | 298,491 | 263,825 | 251,202 | 105,992 | 142,804 | 292,929 | 16,486 | Autres éléments d'actif 58 |
| 309,115 | 493,286 | 322,966 | 381,503 | 469,856 | 421,077 | 574,136 | 373,654 | Total des postes 28 à 58 59 |
| | | | | | | | | Total, sources de financement/affectations 60 |

(1) Prière de se référer au texte, page xi.

TABLE 46. Business Financing Corporations

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | 1986 | | | | 1987 | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Assets | | | | | | | | |
| Cash and demand deposits: | | | | | | | | |
| Chartered banks: | | | | | | | | |
| 1 | | | | | | | | |
| 2 | 21,318 | 14,432 | 22,948 | 45,260 | 65,081 | 54,198 | 23,763 | 37,963 |
| | 1,961 | 2,714 | 2,335 | 3,381 | 1,819 | 1,705 | 1,875 | 1,807 |
| Other institutions: | | | | | | | | |
| 3 | 3,262 | 5,168 | 1,768 | 1,898 | 1,105 | 1,104 | 1,106 | 3,502 |
| 4 | 1,000 | 16,754 | 16,933 | 17,112 | 17,291 | 17,470 | 17,649 | 17,828 |
| Accounts and notes receivable: | | | | | | | | |
| Business loans: | | | | | | | | |
| 5 | 4,020,628 | 3,790,623 | 3,718,554 | 3,660,887 | 3,487,524 | 3,464,194 | 3,459,254 | 3,479,827 |
| 6 | - | - | - | - | - | - | - | - |
| 7 | 402,014 | 424,106 | 440,979 | 480,891 | 496,035 | 527,912 | 570,951 | 587,732 |
| 8 | 128,684 | 68,921 | 433,223 | 486,494 | 514,978 | 504,775 | 572,026 | 574,343 |
| 9 | 67,427 | 79,814 | 107,436 | 112,747 | 129,075 | 132,793 | 135,044 | 62,428 |
| 10 | 31,511 | 29,549 | 27,703 | 28,944 | 27,092 | 24,904 | 33,381 | 23,341 |
| Retail sales financing: | | | | | | | | |
| 11 | 209,804 | 233,233 | 249,409 | 264,815 | 269,120 | 301,076 | 340,076 | 360,089 |
| 12 | - | - | 30 | 41 | 61 | 1,489 | 2,589 | - |
| 13 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 |
| 14 | 32,330 | 31,164 | 35,725 | 37,452 | 38,759 | 38,521 | 39,165 | 37,522 |
| 15 | 4,162 | 4,135 | 4,077 | 3,971 | 3,790 | 3,493 | 3,355 | 2,640 |
| 16 | 200 | 3,005 | 988 | 200 | 965 | 1,756 | 1,730 | 200 |
| 17 | 11,795 | 11,029 | 16,390 | 20,818 | 14,432 | 15,815 | 12,426 | 2,322 |
| 18 | - 50,471 | - 52,949 | - 55,684 | - 52,580 | - 50,734 | - 50,209 | - 52,663 | - 52,690 |
| Investments in Canada: | | | | | | | | |
| Term deposits: | | | | | | | | |
| 19 | 60,667 | 57,452 | 65,132 | 58,140 | 57,727 | 55,109 | 56,236 | 39,408 |
| 20 | 1,625 | 1,500 | 1,500 | 1,500 | 1,500 | 2,900 | 2,900 | 3,002 |
| Short-term bills and notes: | | | | | | | | |
| 21 | 44,837 | 19,669 | 15,895 | 15,624 | 16,323 | 92,899 | 23,584 | 121,501 |
| 22 | 24,020 | 41,102 | 29,011 | 28,350 | 28,550 | 7,150 | 70,970 | 92,720 |
| 23 | 1,779 | 12,800 | 32,199 | 27,717 | 5,787 | 5,787 | 9,300 | 1,300 |
| 24 | 74,507 | 48,996 | 31,303 | 28,913 | 34,525 | 33,585 | 34,812 | 34,827 |
| Long-term bonds, debentures and notes: | | | | | | | | |
| 25 | 94,127 | 89,139 | 89,179 | 86,791 | 83,363 | 53,342 | 48,367 | 30,386 |
| 26 | 30,381 | 24,362 | 21,332 | 21,332 | 21,332 | 14,632 | 11,245 | 11,245 |
| 27 | - | - | - | - | - | - | - | - |
| 28 | 14,194 | 20,733 | 28,249 | 15,825 | 14,380 | 13,630 | 12,494 | 11,784 |
| 29 | 224,953 | 212,124 | 224,325 | 305,359 | 302,349 | 284,668 | 316,741 | 308,474 |
| Investment in subsidiaries: | | | | | | | | |
| 30 | 75,756 | 88,953 | 74,796 | 117,924 | 176,441 | 173,795 | 267,696 | 124,770 |
| 31 | 1,135,511 | 1,159,770 | 1,268,390 | 1,346,913 | 1,375,949 | 1,316,320 | 1,238,297 | 937,690 |
| 32 | - | - | - | - | - | - | - | - |
| Investments outside Canada: | | | | | | | | |
| 33 | 172,134 | 297,986 | 71,547 | 2,500 | 101,486 | 190,387 | 183,498 | 5,330 |
| 34 | 31,499 | 28,947 | 33,122 | 41,264 | 32,259 | 34,090 | 34,780 | 32,749 |
| Investment in subsidiaries: | | | | | | | | |
| 35 | 6,421 | 9,966 | 6,421 | 3,761 | 311,748 | 308,988 | 309,992 | 309,101 |
| 36 | 21,596 | 10,542 | 10,419 | 10,000 | 10,000 | 10,000 | 11,331 | 11,331 |
| 37 | 15,064 | 21,839 | 24,314 | 26,530 | 34,071 | 44,371 | 44,557 | 42,771 |
| 38 | 18,304 | 18,582 | 18,847 | 20,563 | 20,660 | 18,233 | 16,161 | 16,827 |
| 39 | 5,357 | 4,527 | 6,491 | 9,681 | 12,766 | 10,976 | 9,329 | 6,119 |
| 40 | 48,787 | 46,286 | 42,622 | 44,997 | 48,367 | 44,136 | 59,571 | 44,068 |
| 41 | 20,100 | 14,273 | 16,790 | 21,027 | 24,493 | 22,588 | 20,393 | 33,401 |
| 50 | 7,007,770 | 6,891,772 | 7,135,224 | 7,347,568 | 7,730,995 | 7,779,119 | 7,944,507 | 7,358,184 |

TABLEAU 46. Sociétés de financement des entreprises

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Actif |
| | | | | | | | | Encaisse et dépôts à vue: |
| | | | | | | | | Banques à charte: |
| 12,706 | 29,719 | 27,150 | 13,673 | 10,619 | 17,340 | 47,926 | 62,144 | En monnaie canadienne 1 |
| 250 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | En devises étrangères 2 |
| | | | | | | | | Autres institutions: |
| 3,001 | 6,502 | 5,174 | 1,152 | 5,388 | 6,002 | 3,952 | 2,725 | Au Canada 3 |
| 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | A l'étranger 4 |
| | | | | | | | | Effets et billets à recevoir: |
| | | | | | | | | Prêts aux entreprises: |
| 3,458,745 | 3,506,866 | 3,506,794 | 3,575,147 | 3,676,824 | 3,577,028 | 3,586,618 | 3,395,730 | Commerciaux 5 |
| | | | | | | | | Prêts de capitaux et prêts aux concessionnaires 6 |
| 600,255 | 670,536 | 781,430 | 777,568 | 768,467 | 793,941 | 824,151 | 838,821 | Hypothécaires 7 |
| 570,895 | 578,838 | 578,826 | 590,109 | 606,891 | 590,419 | 592,002 | 565,955 | Factorage 8 |
| 61,851 | 62,711 | 62,710 | 63,932 | 65,750 | 63,966 | 64,137 | 43,535 | Financement des ventes de gros 9 |
| 25,455 | 25,548 | 24,201 | 24,173 | 23,619 | 23,619 | 23,111 | 23,111 | À recevoir en vertu de contrats de crédit-bail 10 |
| | | | | | | | | Financement des ventes au détail: |
| 357,755 | 362,732 | 362,725 | 369,795 | 380,312 | 369,990 | 370,982 | 347,845 | Industriel et commercial 11 |
| | | | | | | | | Consommation 12 |
| 300 | | | | | | | | Prêts personnels 13 |
| 34,018 | 33,310 | 31,752 | 41,201 | 33,082 | 26,308 | 24,362 | 19,923 | Hypothèques résidentielles 14 |
| 2,607 | 2,630 | 2,352 | 2,192 | 1,674 | 1,674 | 1,680 | 1,528 | Propriétés, matériel et véhicules repris pour défaut de paiement 15 |
| 445 | 452 | 452 | 460 | 474 | 460 | 462 | 435 | Effets étrangers à recevoir 16 |
| 3,894 | 3,070 | 3,360 | 3,648 | 2,903 | 2,390 | 2,426 | 3,784 | Autres effets à recevoir 17 |
| - 43,948 | - 40,051 | - 39,838 | - 41,475 | - 51,173 | - 42,834 | - 51,375 | - 62,793 | Provisions pour créances douteuses 18 |
| | | | | | | | | Placements au Canada: |
| | | | | | | | | Dépôts à terme: |
| 18,813 | 22,483 | 20,896 | 42,926 | 47,509 | 55,220 | 28,300 | 15,130 | Banques à charte 19 |
| 1,602 | 1,602 | 1,602 | 1,602 | 50,552 | 51,802 | 38,202 | 45,108 | Autres institutions 20 |
| 14,356 | 24,348 | 16,170 | 8,699 | 12,695 | 4,916 | 3,499 | 3,499 | Billets et effets à court terme: |
| 68,477 | 108,591 | 40,673 | 47,258 | 37,307 | 30,951 | 34,760 | 33,568 | Bons du Trésor du Canada 21 |
| 961 | 1,524 | 571 | 663 | 524 | 434 | 488 | 466 | Bons et effets des provinces et municipalités 22 |
| 25,722 | 40,789 | 15,277 | 17,752 | 14,013 | 11,626 | 13,056 | 12,589 | Effets des sociétés de financement des ventes 23 |
| | | | | | | | | Papiers d'affaires 24 |
| 900 | 900 | 900 | 900 | 900 | 900 | 900 | 900 | Obligations garanties ou non et effets à long terme: |
| 11,544 | 4,087 | 1,929 | 5,887 | 7,822 | 7,838 | 9,897 | 11,925 | Du Canada 25 |
| | | | | | | | | Des provinces 26 |
| | | | | | | | | Des municipalités 27 |
| 65,772 | 71,270 | 74,139 | 69,860 | 59,751 | 59,772 | 60,636 | 57,048 | Des sociétés 28 |
| 284,726 | 210,956 | 212,706 | 204,936 | 202,142 | 200,511 | 217,083 | 215,923 | Actions des sociétés 29 |
| | | | | | | | | Placements dans les filiales: |
| 136,950 | 182,118 | 180,200 | 181,017 | 178,275 | 167,941 | 214,749 | 216,293 | Actions 30 |
| 1,026,031 | 1,317,594 | 1,723,771 | 1,701,677 | 1,829,117 | 1,491,986 | 1,308,919 | 2,132,981 | Avances 31 |
| | | | | | | | | Autres placements au Canada 32 |
| | | | | | | | | Placements hors du Canada |
| 106,929 | | 355,111 | 31,929 | 101,463 | 129,978 | 31,442 | 31,293 | Dépôts à terme, bons du Trésor et effets à court terme 33 |
| 32,749 | 34,860 | 30,678 | 2,758 | 2,769 | 3,606 | 2,716 | 2,721 | Obligations garanties ou non, effets à long terme et actions 34 |
| 309,100 | 309,354 | 309,574 | 309,574 | 309,574 | 305,010 | 305,010 | 305,010 | Placements dans les filiales: |
| 10,254 | 10,000 | 10,000 | 10,000 | 10,000 | 10,044 | 10,062 | 10,080 | Actions 35 |
| | | | | | | | | Avances 36 |
| 36,747 | 36,446 | 7,553 | 8,421 | 8,668 | 9,033 | 8,771 | 9,397 | Matériel détenu par les locataires 37 |
| 13,592 | 13,480 | 2,794 | 3,114 | 3,206 | 3,341 | 3,244 | 3,476 | Terrains, édifices, etc. 38 |
| 5,114 | 4,984 | 4,264 | 4,229 | 3,870 | 5,029 | 5,059 | 4,744 | Escomptes et dépenses sur la dette non amortie 39 |
| 73,835 | 76,737 | 82,072 | 87,464 | 55,336 | 45,609 | 45,993 | 71,897 | Effets à recevoir et courus 40 |
| 27,921 | 27,214 | 23,284 | 23,093 | 21,133 | 27,457 | 27,622 | 26,880 | Autres éléments d'actif 41 |
| 7,362,574 | 7,744,700 | 8,463,755 | 8,187,834 | 8,483,956 | 8,055,807 | 7,863,342 | 8,456,171 | Total de l'actif 50 |

TABLE 46. Business Financing Corporations - Concluded

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | 1986 | | | | 1987 | | | |
|-----|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Liabilities | | | | | | | |
| | Bank Loans: | | | | | | | |
| 51 | Chartered banks: | | | | | | | |
| 52 | 2,175,187 | 2,123,752 | 2,388,458 | 2,427,147 | 2,297,062 | 2,207,735 | 2,253,719 | 2,252,082 |
| | 14,676 | 10,608 | 10,328 | 10,580 | 10,328 | 10,328 | 11,435 | 11,435 |
| 53 | 4,258 | 4,258 | 4,258 | 4,258 | 4,258 | 4,258 | 6,465 | 5,230 |
| | Short-term notes: | | | | | | | |
| 54 | 1,780,805 | 1,743,871 | 1,503,433 | 1,686,132 | 1,902,852 | 2,058,023 | 2,056,499 | 1,449,637 |
| 55 | 78,377 | 101,791 | 92,546 | 83,320 | 80,430 | 90,576 | 64,823 | 63,178 |
| | Accounts payable: | | | | | | | |
| 56 | 2,233 | 509 | 507 | 514 | 685 | 507 | 502 | 512 |
| 57 | 88,060 | 54,940 | 129,801 | 103,596 | 119,919 | 92,997 | 122,289 | 99,640 |
| 58 | 94,492 | 75,800 | 75,855 | 86,511 | 85,169 | 65,608 | 65,830 | 81,211 |
| 59 | 19,297 | 27,274 | 33,230 | 35,332 | 24,536 | 28,711 | 52,319 | 27,888 |
| 60 | - 4,286 | - 3,034 | - 1,636 | - 2,093 | - 2,672 | 1,567 | 5,497 | 7,786 |
| | Owing parent and affiliated companies: | | | | | | | |
| 61 | 540,808 | 532,571 | 565,772 | 564,307 | 515,999 | 505,614 | 591,537 | 542,783 |
| 62 | 81,715 | 101,837 | 99,099 | 95,544 | 100,056 | 105,076 | 97,186 | 21,490 |
| | Long-term notes, bonds and debentures: | | | | | | | |
| 63 | 1,369,177 | 1,349,117 | 1,437,776 | 1,397,838 | 1,389,210 | 1,387,251 | 1,432,996 | 1,717,039 |
| 64 | 182,441 | 182,441 | 182,441 | 182,441 | 183,538 | 183,538 | 176,888 | 176,888 |
| 65 | 14,438 | 10,440 | 9,750 | 9,726 | 9,539 | 14,817 | 12,417 | 12,314 |
| 66 | 845 | 418 | 418 | 352 | 352 | 332 | 453 | 453 |
| 67 | - 1,989 | - 1,686 | - 403 | - 680 | 73 | 6,391 | 5,199 | 7,827 |
| 68 | - | - | - | - | - | - | - | - |
| 69 | 17,433 | 5,641 | 3,400 | 4,829 | 3,821 | 9,913 | 14,609 | 17,550 |
| | Shareholders' equity | | | | | | | |
| | Share capital: | | | | | | | |
| 70 | 185,119 | 195,741 | 192,565 | 192,685 | 517,862 | 485,845 | 460,609 | 470,786 |
| 71 | 243,527 | 237,463 | 263,778 | 317,696 | 345,461 | 347,608 | 349,924 | 254,890 |
| 72 | 13,698 | 13,698 | 13,698 | 13,698 | 11,998 | 11,698 | 8,167 | 8,167 |
| 73 | 107,459 | 124,322 | 130,150 | 133,835 | 130,519 | 160,726 | 155,144 | 129,398 |
| 80 | 7,007,770 | 6,891,772 | 7,135,224 | 7,347,568 | 7,730,995 | 7,779,119 | 7,944,507 | 7,358,184 |

TABLEAU 46. Sociétés de financement des entreprise - fin

États financiers trimestriels - Estimations de l'actif du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| | | | | | | | | Passif | |
| | | | | | | | | Emprunts bancaires: | |
| | | | | | | | | Banques à charte: | |
| 2,157,342 | 2,087,185 | 1,950,374 | 2,055,316 | 2,107,573 | 1,852,831 | 1,785,630 | 1,745,067 | Banques à charte | 51 |
| 10,841 | 69,834 | 77,614 | 77,614 | 3,000 | 3,000 | 3,000 | 768,940 | En monnaie canadienne | 52 |
| | | | | | | | | En devises étrangères | |
| 3,000 | - | - | - | - | - | - | - | Banques hors du Canada | 53 |
| | | | | | | | | Effets à court terme: | |
| 1,690,417 | 1,747,374 | 2,538,127 | 1,777,289 | 1,907,770 | 2,001,440 | 1,690,247 | 1,550,546 | En monnaie canadienne | 54 |
| 73,742 | 76,226 | 110,722 | 77,532 | 83,224 | 87,310 | 73,734 | 64,606 | En devises étrangères | 55 |
| | | | | | | | | Effets à payer: | |
| 543 | 414 | 510 | 491 | 572 | 424 | 506 | 2,545 | Soldes créditeurs du marchand | 56 |
| 107,644 | 82,226 | 101,263 | 97,366 | 113,580 | 84,063 | 100,400 | 119,613 | Solde dû aux clients sur affacturage | 57 |
| 87,729 | 67,013 | 82,529 | 79,353 | 92,567 | 68,511 | 81,825 | 99,253 | Intérêt | 58 |
| 30,132 | 23,017 | 28,347 | 27,255 | 31,795 | 23,531 | 28,104 | 33,085 | Autres | 59 |
| 5,574 | 5,920 | 2,640 | 1,659 | 2,831 | 5,673 | 9,045 | 5,845 | Impôts sur le revenu | 60 |
| | | | | | | | | Dû à la société mère et aux sociétés affiliées: | |
| 511,865 | 828,388 | 865,531 | 1,257,594 | 1,185,278 | 1,449,362 | 1,541,274 | 1,350,592 | Au Canada | 61 |
| 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | À l'étranger | 62 |
| | | | | | | | | Obligations garanties ou non et billets à long terme: | |
| 1,688,486 | 1,737,829 | 1,706,355 | 1,705,099 | 1,802,140 | 1,348,486 | 1,384,837 | 1,536,640 | En monnaie canadienne | 63 |
| 173,952 | 179,035 | 175,793 | 175,663 | 185,661 | 138,924 | 142,669 | 151,976 | En devises étrangères | 64 |
| 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | Hypothèques | 65 |
| 422 | 444 | 898 | 962 | 842 | 704 | 804 | 717 | Revenu différé | 66 |
| 6,804 | 7,415 | 9,577 | 9,509 | 10,021 | 11,064 | 10,076 | 8,055 | Impôts sur le revenu reportés | 67 |
| - | - | - | - | - | - | - | - | Participation des actionnaires minoritaires | 68 |
| 13,648 | 14,387 | 29,042 | 31,091 | 27,239 | 22,763 | 26,010 | 23,194 | Autres éléments du passif | 69 |
| | | | | | | | | Avoir des actionnaires | |
| | | | | | | | | Capital-actions: | |
| 434,801 | 443,206 | 428,827 | 451,334 | 451,656 | 451,706 | 473,271 | 482,435 | Privilégiées | 70 |
| 230,953 | 230,257 | 234,252 | 234,653 | 334,793 | 356,406 | 362,077 | 361,472 | Ordinaires | 71 |
| 4,900 | 4,900 | 4,900 | 4,900 | 4,900 | 4,900 | 4,900 | 16,779 | Surplus d'apport | 72 |
| 111,769 | 121,620 | 98,444 | 105,144 | 120,504 | 126,699 | 126,923 | 116,801 | Bénéfices non répartis | 73 |
| 7,362,574 | 7,744,700 | 8,463,755 | 8,187,834 | 8,483,956 | 8,055,807 | 7,863,342 | 8,456,171 | Total, passif et avoir des actionnaires | 80 |

TABLE 47. Business Financing Corporations

Quarterly Statements of Estimated Revenues and Expenses

| No | | 1986 | | | | 1987 | | | |
|----|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest and service charges earned: | | | | | | | | |
| 1 | Business loans | 135,331 | 127,649 | 117,286 | 115,294 | 106,987 | 108,380 | 113,397 | 112,252 |
| 2 | Wholesale financing | 2,625 | 2,719 | 3,562 | 3,670 | 3,743 | 4,403 | 4,212 | 4,063 |
| 3 | Leasing contracts | 816 | 750 | 701 | 727 | 688 | 646 | 820 | 632 |
| 4 | Retail sales financing | 7,772 | 8,311 | 8,754 | 9,032 | 9,494 | 11,812 | 13,312 | 14,831 |
| 5 | Personal loans | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 |
| 6 | Residential mortgage loans | 674 | 673 | 691 | 680 | 732 | 690 | 733 | 751 |
| 7 | Other | 631 | 720 | 449 | 407 | 4,972 | 5,203 | 4,878 | 4,680 |
| | Fees and commissions: | | | | | | | | |
| 8 | Factoring | 6,185 | 5,895 | 10,561 | 14,835 | 15,542 | 15,942 | 16,680 | 18,446 |
| 9 | Other | 2,566 | 2,343 | 2,646 | 2,752 | 2,784 | 4,196 | 2,663 | 1,330 |
| | Interest income from investments: | | | | | | | | |
| 10 | Subsidiaries | 33,358 | 31,970 | 35,069 | 31,345 | 30,267 | 29,835 | 30,243 | 21,098 |
| 11 | Other | 10,621 | 15,017 | 11,371 | 7,289 | 8,323 | 9,535 | 10,042 | 7,213 |
| | Dividends: | | | | | | | | |
| 12 | Companies in Canada | 2,248 | 2,607 | 2,732 | 3,591 | 3,910 | 4,073 | 4,289 | 4,679 |
| 13 | Subsidiaries in Canada | 428 | 391 | 2,449 | 941 | 420 | 571 | 1,181 | 1,178 |
| 14 | Companies outside Canada | 25 | - | - | - | 2,641 | 7,152 | 6,146 | 6,141 |
| 15 | Rental income from leasing contracts | 259 | 910 | 916 | 960 | 236 | 1,423 | 758 | 31 |
| | Equity in income of subsidiaries: | | | | | | | | |
| 16 | In Canada | - | - | - | 485 | 1,914 | 2,194 | 1,861 | - |
| 17 | Outside Canada | - | - | - | - | - | - | - | - |
| 18 | Other revenue | 4,592 | 6,364 | 4,940 | 6,057 | 4,740 | 5,420 | 12,277 | 8,022 |
| 19 | Total revenue | 208,146 | 206,334 | 202,142 | 198,080 | 197,408 | 211,490 | 223,507 | 205,362 |
| | Expenses | | | | | | | | |
| 20 | Salaries | 7,910 | 9,584 | 8,921 | 9,880 | 8,192 | 9,180 | 9,501 | 9,282 |
| | Interest: | | | | | | | | |
| 21 | Bank | 81,354 | 73,328 | 72,494 | 74,186 | 68,472 | 66,486 | 72,873 | 76,413 |
| 22 | Short-term notes | 41,173 | 44,699 | 37,760 | 31,732 | 39,415 | 32,265 | 33,565 | 30,490 |
| 23 | Parent companies | 14,456 | 14,544 | 13,968 | 14,181 | 11,465 | 22,640 | 25,345 | 11,347 |
| 24 | Long-term debt | 36,398 | 37,041 | 36,811 | 35,167 | 33,400 | 33,955 | 33,225 | 33,773 |
| 25 | Other | 166 | 165 | 257 | 344 | 254 | 387 | 402 | 401 |
| 26 | Amortization | 175 | 146 | 167 | 128 | 209 | 209 | 209 | 208 |
| | Depreciation and amortization of: | | | | | | | | |
| 27 | Equipment in the hands of lessees | - | 2 | 2 | - | - | - | - | - |
| 28 | Building and equipment | 462 | 460 | 677 | 654 | 654 | 759 | 856 | 905 |
| 29 | Provision for doubtful receivables | 4,066 | 5,653 | 5,653 | 3,517 | 3,819 | 4,785 | 6,457 | 7,253 |
| 30 | Other expenses | 8,765 | 9,880 | 11,021 | 13,343 | 9,344 | 10,021 | 11,363 | 9,841 |
| 31 | Total expenses | 194,925 | 195,502 | 187,731 | 183,132 | 175,224 | 180,687 | 193,796 | 179,913 |
| 32 | Net income before income taxes | 13,221 | 10,832 | 14,411 | 14,948 | 22,184 | 30,803 | 29,711 | 25,449 |
| | Income taxes: | | | | | | | | |
| 33 | Current | 2,208 | 2,779 | 4,042 | 2,443 | 4,648 | 8,967 | 7,143 | 6,520 |
| 34 | Deferred | 790 | 128 | 1,664 | - 212 | 759 | 299 | - 1,159 | 1,125 |
| 35 | Net income before extraordinary transactions | 10,223 | 7,925 | 8,705 | 12,717 | 16,777 | 21,537 | 23,727 | 17,804 |
| 36 | Realized gains (losses) | - 1,593 | 17,123 | - 170 | - 7,699 | 2,095 | 27,617 | 3,013 | 1,534 |
| 37 | Extraordinary income | 281 | - 192 | - 2,476 | - 961 | - 753 | - 53 | - 269 | - 6,890 |
| 38 | Net income | 8,911 | 24,856 | 6,059 | 4,057 | 18,119 | 49,101 | 26,471 | 12,448 |

TABLE 48. Business Financing Corporations

Quarterly Statements of Estimated Retained Earnings

| No | | 1986 | | | | 1987 | | | |
|----|----------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 108,578 | 107,459 | 124,322 | 130,150 | 133,835 | 130,519 | 160,726 | 155,144 |
| | Deduct prior adjustments: | | | | | | | | |
| 2 | Income taxes | 4 | - | - | - | 85 | 89 | - | - 694 |
| 3 | Other | 1,133 | - | - | - 433 | - 138 | - | - | 118 |
| | Add: | | | | | | | | |
| 4 | Net income | 8,911 | 24,856 | 6,059 | 4,057 | 18,119 | 49,101 | 26,471 | 12,448 |
| | Deduct: | | | | | | | | |
| 5 | Dividends declared | 10,115 | 7,863 | 1,562 | 2,971 | 12,147 | 18,094 | 30,562 | 32,727 |
| 6 | Other adjustments | - 1,222 | 130 | - 1,331 | - 2,166 | 9,341 | 711 | 1,491 | 6,043 |
| 7 | Closing retained earnings | 107,459 | 124,322 | 130,150 | 133,835 | 130,519 | 160,726 | 155,144 | 129,398 |

TABLEAU 47. Sociétés de financement des entreprises

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° | |
|--|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Revenus | | | | | | | | | |
| 123,543 | 125,438 | 124,725 | 140,836 | 140,888 | 144,236 | 143,479 | 157,878 | Intérêts et frais de service mérites: | |
| 4,035 | 4,091 | 4,068 | 4,593 | 4,595 | 4,704 | 4,680 | 4,325 | Prêts aux entreprises | 1 |
| 626 | 636 | 632 | 714 | 714 | 731 | 728 | 865 | Financement des ventes de gros | 2 |
| 14,718 | 14,938 | 14,854 | 16,772 | 16,778 | 17,177 | 17,087 | 17,302 | Contrats de location | 3 |
| 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | Financement des ventes au détail | 4 |
| 798 | 808 | 803r | 907 | 907 | 929 | 924 | 3,461 | Prêts personnels | 5 |
| 4,645 | 4,710 | 4,684r | 5,288 | 5,290 | 5,418 | 5,388 | 6,488 | Prêts hypothécaires résidentiels | 6 |
| | | | | | | | | Autres | 7 |
| 15,885 | 16,169 | 16,150 | 18,508 | 20,137 | 20,659 | 21,269 | 22,241 | Droits et commissions: | |
| 2,586 | 2,632 | 2,629 | 3,013 | 3,278 | 3,363 | 3,462 | 3,621 | Factorage | 8 |
| | | | | | | | | Autres | 9 |
| 20,944 | 21,282 | 21,161r | 23,896 | 23,904 | 24,472 | 24,341 | 25,953 | Intérêts provenant de placements | |
| 5,394 | 6,357 | 8,617 | 7,425 | 10,414 | 11,882 | 14,995 | 8,522 | Filiales | 10 |
| | | | | | | | | Autres | 11 |
| 4,001 | 3,644 | 3,782 | 4,152 | 4,042 | 3,807 | 5,333 | 3,608 | Dividendes: | |
| 1,129 | 1,029 | 1,067 | 1,172 | 1,141 | 1,074 | 1,505 | 1,018 | Sociétés au Canada | 12 |
| 6,141 | 6,141 | 6,141 | 6,141 | 6,141 | 6,387 | 6,204 | 5,073 | Filiales au Canada | 13 |
| - | - | - | 4 | - | - | - | - | Sociétés à l'étranger | 14 |
| - | - | - | - | - | - | - | - | Revenu de location provenant de contrats de location | 15 |
| - | - | - | - | - | - | - | - | Avoir du bénéfice de filiales: | |
| 4,136 | 4,941 | 6,004 | 6,842 | 6,026 | 5,517 | 5,956 | 11,367 | Au Canada | 16 |
| | | | | | | | | À l'étranger | 17 |
| | | | | | | | | Autres revenus | 18 |
| 208,586 | 212,821r | 215,322r | 240,268 | 244,260 | 250,359 | 255,356 | 271,727 | Total des revenus | 19 |
| Depenses | | | | | | | | | |
| 7,368 | 7,886 | 7,300 | 7,506 | 7,648 | 7,568 | 10,141 | 15,361 | Rémunérations | 20 |
| 82,124 | 83,520 | 85,614 | 95,861 | 100,155 | 101,334 | 102,950 | 108,562 | Intérêt: | |
| 32,764 | 33,321 | 34,157 | 38,245 | 39,958 | 40,428 | 41,073 | 43,425 | Banques | 21 |
| 12,205 | 12,412 | 12,723 | 14,246 | 14,884 | 15,060 | 15,300 | 15,199 | Billets à court terme | 22 |
| 36,303 | 36,920 | 37,846 | 42,375 | 44,273 | 44,795 | 45,509 | 47,767 | Sociétés mères | 23 |
| 426 | 434 | 444 | 497 | 520 | 525 | 534 | 2,171 | Dettes à long terme | 24 |
| 208 | 208 | 199 | 200 | 201 | 256 | 254 | 529 | Autres | 25 |
| - | - | - | - | - | - | - | - | Amortissement | 26 |
| 2,246 | 2,455 | 750 | 768 | 802 | 760 | 682 | 806 | Dépréciation et amortissement de: | |
| 5,052 | 5,407 | 5,005 | 5,147 | 5,245 | 5,190 | 6,954 | 10,533 | Matériel détenu par les locataires | 27 |
| 8,632 | 9,238 | 8,551 | 8,792 | 8,960 | 8,866 | 11,880 | 17,995 | Immeubles et matériel | 28 |
| 187,328 | 191,801 | 192,589 | 213,637 | 222,646 | 224,782 | 235,277 | 262,348 | Provision pour créances douteuses | 29 |
| 21,258 | 21,020 | 22,733 | 26,631 | 21,614 | 25,577 | 20,079 | 9,379 | Autres dépenses | 30 |
| 4,899 | 3,622 | 5,902 | 5,338 | 8,486 | 6,373 | 5,358 | 2,655 | Total des dépenses | 31 |
| 124 | 611 | 2,162 | - 68 | 512 | 1,043 | - 988 | - 2,017 | Bénéfice net avant impôts sur le revenu | 32 |
| 16,235 | 16,787 | 14,669 | 21,361 | 12,616 | 18,161 | 15,709 | 8,741 | Impôts sur le revenu: | |
| 1,507 | 165 | - 5,800 | 190 | 15,395 | 6,275 | 805 | - 4 | Courants | 33 |
| 156 | 53 | 1,788 | - 2,902 | - 7,823 | 2,498 | - 1,254 | 636 | Reportes | 34 |
| 17,898 | 17,005 | 10,657 | 18,649 | 20,188 | 26,934 | 15,260 | 9,373 | Bénéfice net avant transactions extraordinaires | 35 |
| | | | | | | | | Gains (ou pertes) réalisés | 36 |
| | | | | | | | | Revenus extraordinaires | 37 |
| | | | | | | | | Bénéfice net | 38 |

TABLEAU 48. Sociétés de financement des entreprises

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N° | |
|--|----------------|---------------|----------------|----------------|----------------|----------------|----------------|---|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 129,398 | 111,769 | 121,620r | 98,444 | 105,144 | 120,504 | 126,699 | 126,923 | Solde d'ouverture | 1 |
| - | - | - | - | - | - | - | - | Deduire les redressements des périodes précédentes: | |
| - | - | - | - | - | - | - | - | Impôts sur le revenu | 2 |
| | | | | | | | | Autres | 3 |
| 17,898 | 17,005 | 10,657 | 18,649 | 20,188 | 26,934 | 15,260 | 9,373 | Ajouter: | |
| | | | | | | | | Bénéfice net | 4 |
| 17,498 | 8,208 | 33,962 | 7,180 | 7,421 | 20,618 | 14,837 | 16,473 | Deduire: | |
| 18,029 | - 1,054 | - 129 | 4,769 | - 2,593 | 121 | 199 | 3,022 | Dividendes déclarés | 5 |
| 111,769 | 121,620 | 98,444 | 105,144 | 120,504 | 126,699 | 126,923 | 116,801 | Autres rajustements | 6 |
| | | | | | | | | Bénéfices non répartis à la fin du trimestre | 7 |

TABLE 49. Business Financing Corporations

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | | 1986 | | | | 1987 | | | |
|----|--|--|------------------|-----------------|----------------|----------------|---------------|----------------|-----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Sources of financing | | | | | | | | |
| | Internal: | | | | | | | | |
| 1 | Net income before extraordinary transactions | 10,223 | 7,925 | 8,705 | 12,717 | 16,777 | 21,537 | 23,727 | 17,804 |
| | Add back expenses requiring no outlay of cash: | | | | | | | | |
| 2 | Amortization | 175 | 146 | 167 | 128 | 209 | 209 | 209 | 208 |
| 3 | Depreciation | 462 | 462 | 679 | 654 | 654 | 759 | 856 | 905 |
| 4 | Provision for losses less write-offs | 464 | 2,478 | 2,735 | - 2,380 | 2,906 | - 33 | 2,495 | 1,143 |
| 5 | Deferred income taxes | 790 | 128 | 1,664 | - 212 | 759 | 299 | - 1,159 | 1,125 |
| | Deduct transactions requiring cash outflows: | | | | | | | | |
| 6 | Dividends declared | 10,115 | 7,863 | 1,562 | 2,971 | 12,147 | 18,094 | 30,562 | 32,727 |
| 7 | Other | 1,086 | 5,432 | - | - 33 | - 53 | - 6,497 | 233 | - 576 |
| 8 | Deduct equity in income of subsidiaries less dividends | - | - | - | 485 | 1,914 | 2,194 | 1,861 | - |
| 9 | Net internal sources of financing | 913 | - 2,156 | 12,388 | 7,484 | 7,297 | 8,980 | - 6,528 | - 10,966 |
| | External: | | | | | | | | |
| | Bank loans: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 10 | Canadian currency | - 156,657 | - 51,435 | - 3,546 | 38,689 | - 130,091 | - 89,327 | 48,803 | - 1,511 |
| 11 | Foreign currency | 1,095 | - 4,068 | - 280 | 245 | - 252 | - | - | - |
| 12 | Banks outside Canada | - | - | - | - | - | - | 2,207 | - 1,235 |
| | Short-term notes: | | | | | | | | |
| 13 | Canadian currency | 281,028 | - 36,934 | - 240,438 | 182,699 | 216,720 | 155,171 | - 1,904 | - 138,264 |
| 14 | Foreign currency | 10,025 | 23,414 | - 9,245 | - 9,194 | - 3,108 | 10,093 | - 25,753 | - 1,645 |
| | Accounts payable: | | | | | | | | |
| 15 | Dealers' credit balances | - 281 | - 1,724 | - 2 | 7 | 171 | - 178 | - 5 | 10 |
| 16 | Balance due factored clients | 13,200 | - 33,120 | 74,861 | - 26,205 | 16,323 | - 26,922 | 29,256 | - 22,649 |
| 17 | Interest | 3,294 | - 14,312 | - 512 | 10,656 | - 1,516 | - 19,561 | 641 | 15,312 |
| 18 | Other | - 1,189 | 8,038 | - 1,484 | 2,102 | - 10,826 | 4,173 | 23,614 | - 383 |
| 19 | Income taxes | - 2,186 | 1,252 | - 650 | - 522 | - 526 | 3,941 | 4,299 | 1,068 |
| | Owing parent and affiliated companies: | | | | | | | | |
| 20 | In Canada | 40,027 | - 8,237 | 8,201 | - 1,465 | - 33,343 | - 10,385 | 85,404 | - 51,142 |
| 21 | Outside Canada | 3,278 | 19,789 | - 5,711 | - 1,465 | 3,667 | 3,953 | - 9,015 | - 76,081 |
| | Long-term notes, bonds and debentures: | | | | | | | | |
| 22 | Canadian currency | - 6,180 | - 12,536 | 88,659 | - 39,938 | - 8,628 | - 1,959 | 48,655 | 284,043 |
| 23 | Foreign currency | - | - | - | - | - | - | - 269 | - |
| 24 | Mortgages | - 3,642 | - 3,998 | - 690 | - 24 | - 187 | 5,278 | - 100 | - 103 |
| 25 | Other liabilities | 6,162 | - 12,219 | - 1,694 | 1,363 | 524 | 5,898 | 2,574 | 3,035 |
| | Share capital: | | | | | | | | |
| 26 | Preferred | 9,870 | 10,622 | - 3,176 | 120 | 195,177 | - 31,362 | 242 | 10,177 |
| 27 | Common | - 2,959 | - 5,064 | 1,201 | 54,024 | 40,983 | 2,147 | 189 | - 4,010 |
| 28 | Contributed surplus | - 1 | 20 | - | - | - | - 300 | 1 | - |
| 29 | Total of items 9 to 28 | 195,797 | - 122,668 | - 82,118 | 218,546 | 292,385 | 19,370 | 202,311 | 5,656 |

See footnote(s) at end of table.

TABLEAU 49. Sociétés de financement des entreprises

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N ^o | |
|--|----------|-----------|-----------|----------|-----------|-----------|-----------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Sources de financement | | | | | | | | | |
| Internes: | | | | | | | | | |
| 16,235 | 16,787 | 14,669 | 21,361 | 12,616 | 18,161 | 15,709 | 8,741 | Bénéfice net avant opérations extraordinaires | 1 |
| 208 | 208 | 199 | 200 | 201 | 256 | 254 | 529 | Rajouter éléments ne comportant pas de déboursé: | |
| 2,246 | 2,455 | 750 | 768 | 802 | 760 | 682 | 806 | Amortissement | 2 |
| - 1,548 | - 3,897 | - 213 | 1,637 | 5,245 | 5,190 | 6,954 | 10,533 | Dépréciation | 3 |
| 124 | 611 | 2,162 | - 68 | 512 | 1,043 | - 988 | - 2,017 | Provision pour pertes moins amortissement | 4 |
| | | | | | | | | Impôts sur le revenu reportés | 5 |
| 17,498 | 8,208 | 33,962 | 7,180 | 7,421 | 20,618 | 14,837 | 16,473 | Deduire opération nécessitant des déboursés: | |
| - | - | - | - | - | - | - | - | Dividendes déclarés | 6 |
| - | - | - | - | - | - | - | - | Autres | 7 |
| - | - | - | - | - | - | - | - | Deduire avoir du bénéfice dans des filiales moins les dividendes reçus. | 8 |
| - 233 | 7,956 | - 16,395 | 16,718 | 11,955 | 4,792 | 7,774 | 2,119 | Fonds de financement nets produits intérieurement. | 9 |
| Externes: | | | | | | | | | |
| Emprunts bancaires: | | | | | | | | | |
| - 84,959 | - 70,157 | - 136,811 | 15,681 | 55,660 | - 196,570 | - 60,864 | - 40,563 | Banques à charte | 10 |
| 531 | 58,993 | 7,780 | - | - 74,614 | - | - | - | En monnaie canadienne | 11 |
| - | - 3,000 | - | - | - | - | - | - | En devises étrangères | 12 |
| - | - | - | - | - | - | - | - | Banques à l'étranger | 12 |
| 247,356 | 56,957 | 751,565 | - 760,838 | 130,481 | 93,670 | - 311,193 | 11,709 | Effets à court terme: | |
| 10,564 | 2,484 | 34,496 | - 31,542 | 5,692 | 4,086 | - 13,576 | - 9,128 | En monnaie canadienne | 13 |
| | | | | | | | | En devises étrangères | 14 |
| 31 | - 129 | 96 | - 19 | 81 | - 148 | 82 | 2,039 | Effets à payer: | |
| 8,129 | - 25,418 | 19,037 | - 3,897 | 16,214 | - 29,517 | 16,337 | 19,213 | Soldes créditeurs du marchand | 15 |
| 4,671 | - 20,716 | 15,363 | - 3,578 | 13,214 | - 5,221 | 13,314 | 17,428 | Solde due aux clients sur affacturage | 16 |
| 7,748 | - 10,245 | 5,330 | - 1,092 | 4,540 | - 8,264 | 4,573 | - 25,310 | Intérêt | 17 |
| | | | | | | | | Autres | 18 |
| - 1,503 | 521 | - 3,435 | - 981 | 1,172 | 2,842 | 3,372 | - 3,247 | Impôts sur le revenu | 19 |
| - 21,899 | 141,317 | 33,296 | 392,063 | - 72,316 | 264,084 | 91,912 | - 190,682 | Dû à la société mère et aux sociétés affiliées: | |
| - | - | - | - | - | - | - | - | Au Canada | 20 |
| - | - | - | - | - | - | - | - | À l'étranger | 21 |
| - 88,508 | - 84,657 | - 31,474 | - 1,256 | 104,895 | - 133,654 | 36,351 | - 54,872 | Obligations garanties ou non et billets à long terme: | |
| - 2,487 | 5,136 | - 1,174 | - 130 | 9,998 | - 45,258 | 4,531 | 8,102 | En monnaie canadienne | 22 |
| | | | | | | | | En devises étrangères | 23 |
| - 1,218 | - | - | - | - | - | - | - | Hypothèques | 24 |
| - 3,881 | 2,028 | 15,109 | 2,113 | - 3,972 | - 4,614 | 3,347 | - 2,938 | Autres éléments de passif | 25 |
| - 4,912 | 8,415 | - 14,379 | - 1,653 | 322 | 50 | - 3,158 | 1,664 | Capital-actions: | |
| 7,491 | - 696 | - 5 | - 45 | 100,140 | 21,613 | 3,604 | 1,375 | Privilégiées | 26 |
| | | | | | | | | Ordinaires | 27 |
| - | - | - | - | - | - | - | 11,879 | Surplus d'apport | 28 |
| 76,921 | 68,789 | 678,399 | - 378,456 | 303,462 | - 32,109 | - 203,594 | - 251,212 | Total des postes 9 à 28 | 29 |

Voir notes) à la fin du tableau.

TABLE 49. Business Financing Corporations - Concluded

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | Applications | 1986 | | | | 1987 | | | |
|----|--|--|------------------|-----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 30 | Canadian currency | 4,310 | - 6,886 | 8,429 | 22,312 | 23,327 | - 10,506 | - 28,968 | 20,033 |
| 31 | Foreign currency | - 704 | 753 | - 379 | 1,046 | - 568 | - 114 | 170 | - 68 |
| | Other institutions: | | | | | | | | |
| 32 | In Canada | - 2,060 | 1,906 | - 3,400 | 130 | - 793 | - 1 | 2 | 2,396 |
| 33 | Outside Canada | - 900 | 15,754 | 179 | 179 | 179 | 179 | 179 | 179 |
| | Accounts and notes receivable: | | | | | | | | |
| | Business loans: | | | | | | | | |
| 34 | Commercial | - 113,682 | - 230,005 | - 72,069 | - 56,422 | - 164,819 | - 23,330 | - 5,251 | 18,874 |
| 35 | Capital and dealer loans | - | - | - | - | - | - | - | - |
| 36 | Mortgage | 5,940 | 22,092 | 16,873 | 39,912 | 31,774 | 32,402 | 44,909 | 53,424 |
| 37 | Factoring | 20,976 | - 59,763 | 77,103 | 52,803 | 32,755 | - 10,203 | 67,251 | 2,317 |
| 38 | Wholesale financing | 3,522 | 12,387 | - 2,327 | 5,311 | 16,328 | 3,718 | 2,251 | - 72,616 |
| 39 | Receivable under lease contracts | - 1,350 | - 1,962 | - 1,846 | 1,241 | - 1,613 | - 2,188 | 8,477 | - 66 |
| | Retail sales financing: | | | | | | | | |
| 40 | Industrial and commercial | 9,787 | 23,429 | 16,176 | 15,353 | 4,358 | 31,923 | 39,000 | 20,013 |
| 41 | Consumer | - | - | 30 | 11 | 20 | 1,428 | 1,100 | - |
| 42 | Personal loans | - | - | - | - | - | - | - | - |
| 43 | Residential mortgages | - 893 | - 1,166 | 4,561 | 1,727 | 1,307 | - 238 | 339 | - 838 |
| 44 | Repossessed property and equipment | 875 | - 27 | - 58 | - 106 | - 181 | - 297 | - 138 | - 715 |
| 45 | Foreign receivables | - 320 | 2,805 | - 2,017 | - 788 | 765 | 791 | - 26 | - 1,530 |
| 46 | Other receivables | 687 | - 766 | 2,876 | 4,428 | - 2,718 | 1,383 | - 3,488 | - 9,999 |
| | Investments in Canada: | | | | | | | | |
| | Term deposits: | | | | | | | | |
| 47 | Chartered banks | - 12,861 | - 3,215 | 3,542 | - 6,992 | - 688 | - 2,618 | - 1,726 | - 4,276 |
| 48 | Other institutions | - 7 | - 125 | - | - | - | 1,400 | - | 102 |
| | Short-term bills and notes: | | | | | | | | |
| 49 | Canada treasury bills | 27,959 | - 25,168 | - 3,774 | - 271 | 697 | 76,576 | - 66,051 | 97,917 |
| 50 | Provincial and municipal bills and notes | 11,170 | 17,082 | - 12,091 | - 661 | 3,673 | - 21,400 | 64,997 | 21,750 |
| 51 | Sales finance companies' notes | - | 11,021 | 19,399 | - 4,482 | - 21,930 | - | 4,000 | - 8,000 |
| 52 | Commercial paper | 51,919 | - 25,511 | - 17,693 | - 2,390 | 13,125 | - 929 | 1,216 | 15 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 53 | Canada | 941 | - 4,988 | 40 | - 2,388 | - 3,428 | - 30,021 | - 4,975 | - 17,981 |
| 54 | Provincial | - | - 6,019 | - 3,030 | - | - | - 6,700 | - 3,387 | - |
| 55 | Municipal | - | - | - | - | - | - | - | - |
| 56 | Corporation | 660 | 6,539 | 7,530 | - 12,424 | - 1,216 | - 750 | 308 | - 700 |
| 57 | Corporation shares | 3,932 | - 39,427 | 12,899 | 81,089 | 20,358 | - 44,029 | 28,042 | - 992 |
| | Investment in subsidiaries: | | | | | | | | |
| 58 | Shares | - 739 | 15,524 | - 19,002 | 46,395 | 28,518 | - 1,222 | 101,918 | - 73,074 |
| 59 | Advances | 41,785 | 32,090 | 107,773 | 78,523 | 25,724 | - 63,084 | - 43,642 | 123,653 |
| 60 | Other investments in Canada | - 4,166 | - | - | - | - | - | - | - |
| | Investments outside Canada: | | | | | | | | |
| 61 | Term deposits, treasury bills and notes | 145,374 | 125,852 | - 226,439 | - 69,047 | 98,986 | 88,901 | - 9,719 | - 178,168 |
| 62 | Bonds, debentures, notes and shares | - 2,151 | - 836 | 1,897 | 12,610 | - 9,005 | 794 | 1,124 | 816 |
| | Investment in subsidiaries: | | | | | | | | |
| 63 | Shares | 2,660 | 3,545 | - 1,080 | - 2,660 | 177,987 | - 2,760 | - 12,190 | - 891 |
| 64 | Advances | 220 | - 11,054 | 2,024 | - 419 | - | - | - | - |
| 65 | Equipment in the hands of lessees | 677 | 6,777 | 2,477 | 2,226 | 7,541 | 10,300 | 186 | - 1,786 |
| 66 | Land, buildings, etc. | 492 | 738 | 942 | 2,370 | 751 | - 2,319 | 1,962 | 1,936 |
| 67 | Accounts receivables and accruals | 2,246 | - 2,501 | - 3,734 | 2,375 | 3,329 | - 4,230 | 17,952 | 871 |
| 68 | Other assets | - 502 | - 1,543 | 2,071 | 7,555 | 7,842 | - 3,486 | - 3,511 | 13,060 |
| 69 | Total of items 30 to 68 | 195,797 | - 122,668 | - 82,118 | 218,546 | 292,385 | 19,370 | 202,311 | 5,656 |
| 70 | Total sources of financing/applications | 509,227 | 484,097 | 554,249 | 456,439 | 687,821 | 430,059 | 428,957 | 685,345 |

(1) Refer to text, page xi.

TABLEAU 49. Sociétés de financement des entreprises - fin

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N ^o |
|--|---------------|----------------|------------------|----------------|-----------------|------------------|------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| Thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Affectations |
| | | | | | | | | Encaisse et dépôts à vue: |
| - 9,396 | 17,013 | - 2,569 | - 13,477 | - 3,054 | 6,721 | 30,586 | 14,217 | Banques à charte: |
| - 1,515 | - | - | - | - | - | - | - | En monnaie canadienne 30 |
| | | | | | | | | En devises étrangères 31 |
| - 501 | 3,501 | - 1,328 | - 4,022 | 4,236 | 614 | - 2,050 | - 1,227 | Autres institutions: |
| 1,250 | - | - | - | - | - | - | - | Au Canada 32 |
| | | | | | | | | A l'étranger 33 |
| | | | | | | | | Effets et billets à recevoir: |
| - 14,564 | 48,121 | - 72 | - 22,321 | 94,592 | - 86,267 | 14,350 | - 191,773 | Prêts aux entreprises: |
| | | | | | | | | Commerciaux 34 |
| 28,408 | 70,281 | 110,894 | - 3,862 | - 9,101 | 25,474 | 30,210 | 14,670 | Prêts de capitaux et prêts aux concessionnaires 35 |
| | | | | | | | | Hypothécaires 36 |
| - 1,542 | 7,943 | - 12 | 11,283 | 16,782 | - 16,472 | 1,583 | - 26,047 | Factoring 37 |
| - 577 | 860 | - 1 | 1,222 | 1,818 | - 1,784 | 171 | - 20,602 | Financement des ventes de gros 38 |
| 2,114 | 93 | - 1,347 | - 28 | - 554 | - | - 508 | - | À recevoir en vertu de contrats de crédit-bail 39 |
| - 2,334 | 8,507 | - 7 | 7,070 | 10,517 | - 10,322 | 992 | - 23,137 | Financement des ventes au détail: |
| | | | | | | | | Industriel et commercial 40 |
| | | | | | | | | Consommation 41 |
| | - 300 | - | - | - | - | - | - | Prêts personnels 42 |
| - 1,650 | - 708 | - 1,558 | 9,449 | - 8,119 | - 6,774 | - 1,946 | - 4,439 | Hypothèques résidentielles 43 |
| - 33 | 23 | - 278 | - 160 | - 518 | - | 6 | - 152 | Propriétés et matériels repris pour défaut de paiement 44 |
| 245 | 7 | - | 8 | 14 | - 14 | 2 | - 27 | Effets étrangers à recevoir 45 |
| 2,063 | - 824 | 293 | 285 | - 745 | - 513 | 36 | - 26,862 | Autres effets à recevoir 46 |
| | | | | | | | | Placements au Canada: |
| - 495 | 3,670 | - 1,587 | - 302 | 4,583 | 7,711 | - 26,920 | - 13,201 | Dépôts à terme: |
| | | | | 48,950 | 1,250 | - 13,600 | 6,906 | Banques à charte 47 |
| | | | | | | | | Autres institutions 48 |
| - 98,134 | 9,992 | - 8,178 | - 7,471 | 3,996 | - 7,779 | - 1,417 | - | Billets et effets à court terme: |
| - 24,243 | 40,114 | - 67,918 | 6,585 | - 9,951 | - 6,356 | 3,809 | - 1,192 | Bons du Trésor du Canada 49 |
| - 339 | 563 | - 953 | 92 | - 139 | - 90 | 54 | - 22 | Bons et effets des provinces et municipalités 50 |
| - 8,266 | 15,067 | - 25,512 | 2,475 | - 3,739 | - 2,387 | 1,430 | - 467 | Effets des sociétés de financement des ventes 51 |
| | | | | | | | | Papiers d'affaires 52 |
| - 29,486 | - | - | - | - | - | - | - | Obligations garanties ou non et effets à long terme: |
| 299 | - 7,457 | - 2,158 | 3,958 | 1,935 | 16 | 2,059 | 2,028 | Du Canada 53 |
| | | | | | | | | Des provinces 54 |
| 56,817 | 5,498 | 2,869 | - 4,279 | - 10,109 | 21 | 864 | - 2,588 | Des municipalités 55 |
| - 6,960 | - 73,935 | 2,030 | - 3,410 | - 9,484 | - 8,925 | 17,807 | - 2,803 | Des sociétés 56 |
| | | | | | | | | Actions des sociétés 57 |
| 13,255 | 45,168 | - 1,918 | 817 | - 2,742 | - 10,334 | 20,207 | 1,544 | Placements dans les filiales: |
| 40,291 | - 20,306r | 365,917r | - 18,588 | 138,736 | 41,041 | - 183,067 | 2,268 | Actions 58 |
| | | | | | | | | Avances 59 |
| | | | | | | | | Autres placements au Canada 60 |
| | | | | | | | | Placements hors du Canada: |
| 104,429 | - 106,929 | 355,111 | - 323,182 | 68,652 | 28,515 | - 98,536 | - 149 | Dépôts à terme, bons du Trésor et effets 61 |
| 3,514 | 2,111 | - 4,182 | - 27,920 | 11 | 837 | - 890 | 5 | Obligations garanties ou non, effets et actions 62 |
| | | 220 | - | - | - 4,564 | - | - | Placements dans les filiales: |
| 254 | - | - | - | - | 44 | 18 | 18 | Actions 63 |
| | | | | | | | | Avances 64 |
| - 5,887 | - 301 | - 28,893 | 868 | 247 | 365 | - 262 | 626 | Matériel détenu par les locataires 65 |
| 6,370 | 2,343 | - 9,936 | 1,088 | 894 | 895 | 585 | 1,038 | Terrains, édifices, etc. 66 |
| 28,570 | 61 | 4,163 | 5,392 | - 32,128 | 9,229 | 384 | 25,904 | Effets à recevoir et courus 67 |
| - 5,036 | - 1,387 | - 4,691 | - 26 | - 2,118 | 7,739 | 449 | - 5,748 | Autres éléments d'actif 68 |
| 76,921 | 68,789 | 678,399 | - 378,456 | 303,462 | - 32,109 | - 203,594 | - 251,212 | Total des postes 30 à 68 69 |
| 497,479 | 495,954 | 1,045,170 | 855,623 | 546,865 | 553,718 | 514,393 | 395,964 | Total, sources de financement/affectations 70 |

(1) Prière de se référer au texte, page xi.

TABLE 50. Closed-end Funds

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | 1986 | | | | 1987 | | | |
|----|--|-----------|-----------|------------|-----------|-----------|-----------|-----------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | |
| | Cash and demand deposits: | | | | | | | |
| | Chartered banks in Canada: | | | | | | | |
| 1 | 4,028 | 18,068 | 31,610 | 7,826 | 18,680 | 16,466 | 12,351 | 13,605 |
| 2 | 7,312 | 6,997 | 762 | 4,717 | 8,650 | 13,026 | 148 | 11,933 |
| 3 | - | - | 1,602 | 2,347 | - | - | - | - |
| | Other institutions: | | | | | | | |
| 4 | 647 | 2,133 | 2,538 | 3,506 | 3,585 | 3,876 | 3,209 | 4,203 |
| 5 | - | - | - | - | - | - | - | - |
| | Investments in Canada: | | | | | | | |
| | Term deposits: | | | | | | | |
| 6 | 3,170 | 6,330 | 3,673 | 9,415 | 1,888 | 1,279 | 6,632 | 52,229 |
| 7 | 2,850 | 4,750 | 3,800 | 1,425 | 1,522 | 2,325 | 1,250 | 600 |
| | Short-term bills and notes: | | | | | | | |
| 8 | 15,512 | 20,148 | 23,371 | 23,503 | 29,228 | 52,812 | 13,726 | 18,572 |
| 9 | - | - | - | - | - | - | - | - |
| 10 | - | - | - | - | - | - | - | - |
| 11 | 1,379 | 9,965 | 12,810 | 10,509 | 10,509 | 10,509 | 14,397 | 13,738 |
| 12 | 400 | 400 | 900 | 567 | 563 | 559 | 56 | 135 |
| | Long-term bonds, debentures and notes: | | | | | | | |
| 13 | 26,045 | 25,852 | 22,984 | 25,433 | 26,977 | 26,362 | 26,362 | 26,831 |
| 14 | 2,139 | - | 3,437 | 4,636 | 3,437 | 3,437 | 3,437 | 3,437 |
| 15 | - | - | - | - | - | - | - | - |
| 16 | 13,240 | 13,894 | 11,872 | 14,132 | 11,679 | 22,835 | 39,801 | 40,960 |
| | Corporation shares: | | | | | | | |
| 17 | 72,728 | 94,505 | 111,654 | 112,332 | 96,164 | 95,098 | 100,076 | 94,331 |
| 18 | 441,049 | 425,531 | 430,540 | 463,847 | 454,653 | 504,834 | 533,946 | 454,283 |
| 19 | 5,975 | 5,953 | 5,994 | 5,258 | 34,697 | 4,149 | - | - |
| | Investment in subsidiaries: | | | | | | | |
| 20 | 113,690 | 112,827 | 108,950 | 113,607 | 138,003 | 183,460r | 118,491 | 118,497 |
| 21 | 17,597 | 9,522 | 10,246 | 2,370 | 4,210 | 563 | 51,140 | 84,036 |
| 22 | 204,138 | 210,314 | 195,808 | 194,249 | 194,631 | 203,867 | 203,867 | 249,307 |
| | Investments outside Canada: | | | | | | | |
| 23 | 9,661 | 10,821 | 16,618 | 9,142 | 20,572 | 13,500 | 9,477 | 25,048 |
| 24 | 4,574 | 5,304 | 2,526 | 2,526 | 3,074 | 4,214 | 2,983 | 1,669 |
| 25 | 185,836 | 211,987 | 213,188 | 209,542 | 219,186 | 213,698r | 239,663 | 172,958 |
| | Investment in subsidiaries: | | | | | | | |
| 26 | - | - | - | 675 | - | - | - | - |
| 27 | - | - | - | - | - | - | - | - |
| 28 | - | 33 | 33 | 1,153 | 881 | 881 | 931 | 5 |
| 29 | 1,119,983 | 1,168,136 | 1,178,404 | 1,204,321 | 1,251,874 | 1,344,382 | 1,366,235 | 1,356,636 |
| 30 | 16,324 | 16,284 | 16,132 | 35,991 | 28,446 | 19,776 | 11,709 | 9,759 |
| 31 | 59,518 | 60,314 | 61,285 | 26,006 | 28,687 | 32,116 | 36,589 | 143 |
| 32 | 3,923 | 4,263 | 3,546 | 6,795 | 5,216 | 3,970 | 3,921 | 4,249 |
| 35 | 1,211,735 | 1,276,195 | 1,295,879 | 1,291,509 | 1,345,138 | 1,433,612 | 1,434,162 | 1,400,528 |
| 36 | 1,080,479 | 1,120,411 | 1,042,606 | 1,108,352r | 652,534 | 1,261,746 | 1,216,161 | 244,625 |
| 40 | 2,292,214 | 2,396,606 | 2,338,485 | 2,399,681r | 1,997,672 | 2,695,358 | 2,650,323 | 1,644,793 |
| | Liabilities | | | | | | | |
| | Bank loans: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 41 | 10,266 | 10,506 | 9,139 | 12,505 | 26,552 | 25,041 | 37,716 | 37,060 |
| 42 | - | - | - | 1,201 | - | - | - | - |
| 43 | - | - | - | - | - | - | - | - |
| 44 | 22 | 22 | - | - | - | - | - | - |
| 45 | 27,444 | 22,779 | 20,117 | 27,378 | 34,116 | 27,291 | 33,716 | 24,305 |
| 46 | 1,314 | 5,373 | 2,889 | 10,898 | 9,946 | 15,285 | 14,714 | 11,056 |
| | Owing to parent and affiliated companies: | | | | | | | |
| 47 | 6,076 | 19,048 | 2,394 | 2,299 | 1,966 | 5,593 | 3,073 | 1,031 |
| 48 | - | - | - | - | - | - | 7,143 | - |
| 49 | 50,087 | 51,564 | 44,652 | 9,306 | 9,298 | 19,538 | 19,275 | - |
| 50 | 1,421 | 1,504 | 560 | 626 | 555 | 544 | 377 | 5,263 |
| | Shareholders' equity | | | | | | | |
| | Share capital: | | | | | | | |
| 51 | 190,568 | 203,153 | 142,374 | 141,977 | 136,321 | 337,215 | 324,971 | 372,478 |
| 52 | 334,636 | 359,013 | 403,892 | 439,870 | 462,309 | 303,284 | 287,180 | 289,830 |
| 53 | 233,606 | 233,809 | 249,807 | 249,493 | 236,339 | 236,790 | 236,788 | 230,881 |
| 54 | 356,295 | 369,424 | 420,055 | 395,956 | 427,736 | 463,031 | 469,209 | 428,624 |
| 55 | 1,211,735 | 1,276,195 | 1,295,879 | 1,291,509 | 1,345,138 | 1,433,612 | 1,434,162 | 1,400,528 |

TABLEAU 50. Sociétés de placement à capital fixe

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Actif | | | | | | | | |
| | | | | | | | | Encaisse et dépôts à vue: |
| 12.746 | 6.342 | 8.469 | 7.291 | 5.007 | 4.859 | 3.723 | 5.098 | Banques à charte au Canada: |
| 10.886 | 8.106 | 7.569 | 5.278 | 7.710 | 6.596 | 6.522 | 3.765 | En monnaie canadienne |
| - | - | - | - | - | - | - | - | En devises étrangères |
| 583 | 990 | 1.037 | 219 | 1.880 | 776 | 985 | 631 | Succursales de banques canadiennes à l'étranger |
| - | - | - | - | - | - | - | - | Autres institutions: |
| - | - | - | - | - | - | - | - | Au Canada |
| - | - | - | - | - | - | - | - | À l'étranger |
| | | | | | | | | Placements au Canada: |
| 31.499 | 35.502 | 64.392 | 1.480 | 3.786 | 7.387 | 2.422 | 1.145 | Dépôts à terme: |
| 18.382 | 27.093 | 11.087 | 12.000 | 12.550 | 17.050 | 550 | 550 | Banques à charte |
| - | - | - | - | - | - | - | - | Autres institutions |
| 9.110 | 13.769 | 5.769 | 14.290 | 10.721 | 8.140 | 4.050 | 12.193 | Billets et effets à court terme: |
| - | - | - | - | - | - | - | - | Bons du Trésor du Canada |
| - | - | - | - | - | - | - | - | Billets et effets des provinces et municipalités |
| - | - | - | - | - | - | - | - | Effets des sociétés de financement des ventes |
| - | - | - | - | - | - | 16.500 | 16.500 | Papiers d'affaires |
| - | - | - | - | - | - | - | - | Hypothèques |
| 28.130 | 23.736 | 21.364 | 14.607 | 16.299 | 12.816 | 12.805 | 9.108 | Obligations garanties ou non et effets à long terme: |
| 3.437 | 1.600 | 7.098 | 10.093 | 10.093 | 10.093 | 11.636 | 11.636 | Du Canada |
| - | - | - | - | - | - | - | - | Des provinces |
| - | - | - | - | - | - | - | - | Des municipalités |
| 31.414 | 44.031 | 44.434 | 40.135 | 19.295 | 15.185 | 13.491 | 30.144 | Des sociétés |
| 93.334 | 93.576 | 95.112 | 89.842 | 97.363 | 115.759 | 95.582 | 91.483 | Actions des sociétés: |
| 490.005 | 491.277 | 499.335 | 471.668 | 511.157 | 607.733 | 501.805 | 480.288 | Privilégiées |
| - | - | - | - | - | - | - | - | Ordinaires |
| - | - | - | - | - | - | - | - | Fonds mutuels |
| 128.162 | 182.109 | 167.723 | 153.266 | 130.344 | 135.104 | 221.341 | 221.355 | Placements dans des filiales: |
| 137.850 | 10.342 | 2.887 | 6.462 | 23.664 | 10.449 | 50.884 | 42.168 | Actions |
| 255.555 | 244.392 | 244.392 | 229.542 | 230.393 | 230.393 | 204.287 | 172.134 | Avances |
| - | - | - | - | - | - | - | - | Autres placements au Canada |
| 5.574 | 5.472 | 4.962 | 3.332 | - | 593 | 12.267 | 4.854 | Placements hors du Canada: |
| 1.394 | 1.368 | 1.241 | 833 | 1.546 | 1.580 | 1.598 | 1.805 | Dépôts à terme et billets et effets à court terme |
| 132.400 | 129.948 | 117.856 | 79.127 | 75.760 | 77.437 | 78.282 | 88.436 | Obligations garanties ou non et effets à long terme |
| - | - | - | - | - | - | - | - | Actions des sociétés |
| - | - | - | - | - | - | - | - | Placements dans des filiales: |
| - | - | - | - | - | - | - | - | Actions |
| - | - | - | - | - | - | - | - | Avances |
| - | - | - | - | - | - | - | - | Autres placements à l'étranger |
| 1.366.246 | 1.284.215 | 1.304.827 | 1.139.465 | 1.157.568 | 1.261.950 | 1.238.730 | 1.183.799 | Portefeuille au prix d'achat |
| 8.095 | 9.891 | 12.691 | 16.209 | 20.804 | 9.889 | 28.932 | 18.074 | Effets à recevoir et actif couru |
| 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | Terrains, édifices, etc. |
| 1.748 | 1.662 | 2.136 | 2.377 | 2.326 | 2.083 | 998 | 717 | Autres éléments d'actif |
| 1.400.345 | 1.311.247 | 1.319.695 | 1.158.092 | 1.180.739 | 1.273.763 | 1.268.701 | 1.212.125 | Total, actif au prix d'achat |
| - | - | - | - | - | - | - | - | Appréciation non réalisée |
| - | - | - | - | - | - | - | - | Total, actif à la valeur au marché |
| Passif | | | | | | | | |
| | | | | | | | | Emprunts bancaires: |
| 37.006 | 36.694 | 36.926 | 36.926 | 36.603 | 125.395 | 65.744 | 36.864 | Banques à charte: |
| - | - | - | - | - | - | - | - | En monnaie canadienne |
| - | - | - | - | - | - | - | - | En devises étrangères |
| - | - | - | - | - | - | - | - | Banques à l'étranger |
| - | - | - | - | - | - | 29.894r | - | Effets à court terme |
| 9.279 | 9.965 | 14.783 | 4.381 | 13.127 | 6.458 | 14.907 | 10.628 | Effets à payer |
| 15.817 | 1.705 | 1.445 | 1.410 | 1.144 | 2.346 | 6.757 | 10.012 | Impôts sur le revenu |
| 71.772 | 556 | 555 | 555 | 260 | 260 | 1.760 | 1.760 | Dû à la société mère et les sociétés affiliées: |
| - | - | - | - | - | - | - | - | Au Canada |
| - | - | - | - | - | - | - | - | À l'étranger |
| - | - | - | - | - | - | - | - | Dettes à long terme |
| - 2.078 | - 627 | 116 | 106 | 85 | 75 | 65 | 55 | Autres éléments du passif |
| Avoir des actionnaires | | | | | | | | |
| 217.412 | 214.908 | 214.903 | 214.778 | 216.527 | 216.197 | 216.192 | 213.938 | Capital-actions: |
| 398.193 | 435.529 | 436.251 | 419.230 | 428.611 | 428.533 | 428.538 | 434.393 | Privilégiées |
| 230.685 | 230.579 | 230.580 | 229.255 | 226.398 | 228.054 | 228.012 | 228.838 | Ordinaires |
| 422.259 | 381.938 | 384.156 | 251.471 | 257.984 | 266.445 | 276.832 | 275.637 | Surplus d'apport |
| - | - | - | - | - | - | - | - | Bénéfices non répartis |
| 1.400.345 | 1.311.247 | 1.319.695 | 1.158.092 | 1.180.739 | 1.273.763 | 1.268.701 | 1.212.125 | Total, passif et avoir des actionnaires au prix d'achat. |

TABLE 51. Closed-end Funds

Investment Portfolio at Market Value

| No | | 1986 | | | | 1987 | | | |
|----|--|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Investments in Canada: | | | | | | | | |
| | Term deposits: | | | | | | | | |
| 1 | Chartered banks | 3,170 | 6,330 | 3,673 | 9,415 | 1,888 | 1,279 | 6,632 | 52,229 |
| 2 | Other institutions | 2,850 | 4,750 | 3,800 | 1,425 | 1,522 | 2,325 | 1,250 | 600 |
| | Short-term bills and notes: | | | | | | | | |
| 3 | Canada treasury bills | 15,512 | 20,148 | 23,371 | 23,503 | 29,228 | 52,812 | 13,726 | 18,572 |
| 4 | Provincial and municipal bills and notes | - | - | - | - | - | - | - | - |
| 5 | Sales finance companies' notes | - | - | - | - | - | - | - | - |
| 6 | Commercial paper | 1,379 | 9,965 | 12,810 | 10,509 | 10,509 | 10,509 | 14,397 | 13,738 |
| 7 | Mortgages | 400 | 400 | 900 | 567 | 563 | 559 | 56 | 135 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 8 | Canada | 28,030 | 25,530 | 23,992 | 25,663 | 26,903 | 31,215 | 24,115 | - |
| 9 | Provincial | 2,110 | - | 3,434 | 4,688 | 3,246 | 3,120 | 2,847 | - |
| 10 | Municipal | - | - | - | - | - | - | - | - |
| 11 | Corporations | 14,048 | 14,423 | 12,497 | 15,060 | 13,787 | 25,911 | 27,757 | 5,691 |
| | Corporation shares: | | | | | | | | |
| 12 | Preferred | 99,996 | 118,158 | 138,958 | 113,594 | 96,583 | 126,596 | 129,517 | 65,781 |
| 13 | Common | 1,231,848 | 1,230,013 | 1,189,313 | 1,284,999 | 928,197 | 1,388,516 | 1,267,614 | 684,702 |
| 14 | Mutual funds | 12,155 | 12,375 | 11,428 | 4,732r | 39,019 | 8,572 | - | - |
| | Investment in subsidiaries: | | | | | | | | |
| 15 | Shares | 297,353 | 319,762 | 281,758 | 227,235 | 288,327 | 429,404 | 508,726 | 85,549 |
| 16 | Advances | 17,597 | 9,522 | 10,246 | 2,370r | 4,210 | 563 | 51,140 | 84,036 |
| 17 | Other investments in Canada | 175,604 | 176,006 | 184,593 | 247,235r | 180,614 | 219,709 | 220,637 | - |
| | Investments outside Canada: | | | | | | | | |
| 18 | Term deposits and short-term bills and notes | 9,661 | 10,821 | 16,618 | 9,142 | 20,572 | 13,500 | 9,477 | 25,048 |
| 19 | Long-term bonds, debentures and notes | 5,661 | 5,181 | 2,839 | 2,784 | 3,130 | 3,771r | 2,705 | 1,770 |
| 20 | Corporation shares | 283,088 | 325,130 | 300,747 | 327,924 | 255,229 | 286,886r | 300,869 | 35,411 |
| | Investment in subsidiaries: | | | | | | | | |
| 21 | Shares | - | - | - | - | - | - | - | - |
| 22 | Advances | - | - | - | 675r | - | - | - | - |
| 23 | Other investments outside Canada | - | 33 | 33 | 1,153 | 881 | 881 | 931 | - |
| 24 | Total portfolio at market value | 2,200,462 | 2,288,547 | 2,221,010 | 2,312,673 | 1,904,408 | 2,606,129 | 2,582,396 | 1,073,262 |

TABLEAU 51. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

| 1988 | | | | 1989 | | | | N ^o |
|--|---|---|---|------|---|---|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Placements au Canada: |
| | | | | | | | | Dépôts à terme: |
| | | | | | | | | Banques à charte 1 |
| | | | | | | | | Autres institutions 2 |
| | | | | | | | | Billets et effets à court terme: |
| | | | | | | | | Bons du Trésor du Canada 3 |
| | | | | | | | | Billets et effets des provinces et municipalités 4 |
| | | | | | | | | Effets des sociétés de financement des ventes 5 |
| | | | | | | | | Papiers d'affaires 6 |
| | | | | | | | | Hypothèques 7 |
| | | | | | | | | Obligations garanties ou non et effets à long terme: |
| | | | | | | | | Du Canada 8 |
| | | | | | | | | Des provinces 9 |
| | | | | | | | | Des municipalités 10 |
| | | | | | | | | Des sociétés 11 |
| | | | | | | | | Actions des sociétés: |
| | | | | | | | | Privilegiées 12 |
| | | | | | | | | Ordinaires 13 |
| | | | | | | | | Fonds mutuels 14 |
| | | | | | | | | Placements dans des filiales: |
| | | | | | | | | Actions 15 |
| | | | | | | | | Avances 16 |
| | | | | | | | | Autres placements au Canada 17 |
| | | | | | | | | Placements hors du Canada: |
| | | | | | | | | Dépôts à terme et billets et effets à court terme 18 |
| | | | | | | | | Obligations garanties ou non et effets à long terme 19 |
| | | | | | | | | Actions des sociétés 20 |
| | | | | | | | | Placements dans des filiales: |
| | | | | | | | | Actions 21 |
| | | | | | | | | Avances 22 |
| | | | | | | | | Autres placements à l'étranger 23 |
| | | | | | | | | Total du portefeuille à la valeur au marché 24 |

TABLE 52. Closed-end Funds

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | | |
| 1 | Interest | 2,823 | 3,165 | 3,841 | 2,850 | 2,837 | 3,763 | 3,197 | 4,026 |
| | Dividends: | | | | | | | | |
| 2 | Companies in Canada | 7,429 | 8,365 | 7,021 | 11,501 | 7,046 | 10,902 | 7,683 | 9,242 |
| 3 | Companies outside Canada | 1,599 | 1,862 | 1,529 | 1,471 | 1,637 | 1,438 | 1,343 | 1,809 |
| 4 | Other revenue | 2,583 | 2,696 | 1,662 | 2,047 | 221 | 892 | 2,388 | 2,612 |
| 5 | Total revenue | 14,434 | 16,088 | 14,053 | 17,869 | 11,741 | 16,995 | 14,611 | 17,689 |
| | Expenses | | | | | | | | |
| 6 | Salaries | 390 | 496 | 260 | 725 | 235 | 267 | 268 | 156 |
| 7 | Interest | 296 | 184 | 109 | 79 | 214 | 528 | 751 | 988 |
| 8 | Management fees | 2,540 | 1,829 | 1,975 | 1,934 | 1,906 | 1,958 | 2,346 | 1,969 |
| 9 | Provision for losses | - 827 | - | - | - | - | - | - | 3,177 |
| 10 | Other expenses | 2,892 | 2,526 | 2,299 | 3,131 | 1,234 | 2,206 | 1,250 | 957 |
| 11 | Total expenses | 5,291 | 5,035 | 4,643 | 5,869 | 3,589 | 4,959 | 4,615 | 7,247 |
| 12 | Net income before income taxes | 9,143 | 11,053 | 9,410 | 12,000 | 8,152 | 12,036 | 9,996 | 10,442 |
| 13 | Income taxes | 248 | 2,183 | 1,193 | 2,709 | 2,272 | 1,433 | 641 | 1,247 |
| 14 | Net income before extraordinary transactions | 8,895 | 8,870 | 8,217 | 9,291 | 5,880 | 10,603 | 9,355 | 9,195 |
| 15 | Realized gains | 16,200 | 38,288 | 52,956 | 24,143 | 41,577 | 81,205 | 21,984 | 17,359 |
| 16 | Tax applicable to realized gains | 1,682 | 4,190 | 4,519 | 4,039 | 6,327 | 9,922 | 3,506 | 3,530 |
| 17 | Other transactions | 470 | 9,298 | 382 | 5,180 | 4,830 | 648 | - 3,131 | - 3,756 |
| 18 | Net income | 23,883 | 52,266 | 57,036 | 34,575 | 45,960 | 82,534 | 24,702 | 19,268 |

TABLE 53. Closed-end Funds

Quarterly Statements of Estimated Retained Earnings

| No. | | 1986 | | | | 1987 | | | |
|-----|----------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 352,196 | 356,295 | 369,424 | 420,055 | 395,956 | 427,736 | 463,031 | 469,209 |
| | Deduct prior period adjustments: | | | | | | | | |
| 2 | Income taxes | - 1,465 | 91 | - | 280 | - 601 | - 85 | - | - |
| 3 | Other | - | - | - | - | - | - | - 3 | - |
| | Add: | | | | | | | | |
| 4 | Net income | 23,883 | 52,266 | 57,036 | 34,575 | 45,960 | 82,534 | 24,702 | 19,268 |
| | Deduct: | | | | | | | | |
| 5 | Dividends declared | 20,723 | 38,642 | 6,201 | 59,072 | 14,195 | 46,944 | 43,745 | 22,895 |
| 6 | Refundable taxes | 526 | 438 | 204 | 299 | 586 | 380 | 590 | 40 |
| 7 | Other adjustments | - | - 34 | - | - 977 | - | - | - 25,808 | 36,918 |
| 8 | Closing retained earnings | 356,295 | 369,424 | 420,055 | 395,956 | 427,736 | 463,031 | 469,209 | 428,624 |

TABLEAU 52. Sociétés de placement à capital fixe

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | | N° |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 3,496 | 4,294 | 3,977 | 3,624 | 3,573 | 3,450 | 2,940 | 3,441 | Revenus | |
| | | | | | | | | Intérêts | 1 |
| 8,492 | 11,745 | 11,253 | 16,085 | 12,650 | 13,743 | 26,700 | 21,113 | Dividendes: | |
| 1,275 | 1,398 | 1,769 | 1,371 | 1,092 | 548 | 1,004 | 1,097 | Sociétés au Canada | 2 |
| | | | | | | | | Sociétés hors du Canada | 3 |
| 513 | 230 | 7 | 5 | 2,085 | 1,740 | 686 | 675 | Autres revenus | 4 |
| 13,776 | 17,667 | 17,006 | 21,065 | 19,400 | 19,481 | 31,330 | 26,326 | Total des revenus | 5 |
| Dépenses | | | | | | | | | |
| 159 | 246 | 348 | 320 | 185 | 304 | 463 | 371 | Rémunération | 6 |
| 845 | 1,731 | 3,108 | 3,108 | 1,367 | 2,323 | 3,681 | 3,278 | Intérêts | 7 |
| 1,390 | 2,146 | 3,032 | 2,789 | 1,619 | 2,694 | 4,147 | 3,159 | Frais de gestion | 8 |
| - | - | - | - | - | - | - | - | Provision pour pertes | 9 |
| 750 | 1,146 | 1,591 | 1,215 | 870 | 1,413 | 1,442 | 1,116 | Autres dépenses | 10 |
| 3,144 | 5,269 | 8,079 | 7,432 | 4,041 | 6,734 | 9,733 | 7,924 | Total des dépenses | 11 |
| 10,632 | 12,398 | 8,927 | 13,633 | 15,359 | 12,747 | 21,597 | 18,402 | Bénéfice net avant impôts sur le revenu | 12 |
| - 776 | 3,882 | 1,178 | -2,499 | 3,237 | 1,347 | 4,062 | 2,513 | Impôts sur le revenu | 13 |
| 11,408 | 8,516 | 7,749 | 16,132 | 12,122 | 11,400 | 17,535 | 15,889 | Bénéfice net avant opérations extraordinaires | 14 |
| 3,259 | 6,627 | 4,983 | -11,526 | 14,635 | 7,617 | 10,384 | 6,591 | Gains réalisés | 15 |
| 396 | - | - | - | - | - | - | - | Impôts applicables aux gains réalisés | 16 |
| 7,889 | 386 | 99 | - 11 | - 351 | 11 | 50 | 1,119 | Autres opérations | 17 |
| 22,160 | 15,529 | 12,831 | 4,595 | 26,406 | 19,028 | 27,969 | 23,599 | Bénéfice net | 18 |

TABLEAU 53. Sociétés de placement à capital fixe

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | | N° |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 428,624 | 422,259 | 381,938 | 384,156 | 251,471 | 257,984 | 266,445 | 276,832 | Solde d'ouverture | 1 |
| - | - | - | - | - | - | - | - | Déduire redressements des périodes précédentes: | |
| - | - | - | - | - | - | - | 67 | Impôts sur le revenu | 2 |
| | | | | | | | | Autres | 3 |
| 22,160 | 15,529 | 12,831 | 4,595 | 26,406 | 19,028 | 27,969 | 23,599 | Ajouter: | |
| | | | | | | | | Bénéfice net | 4 |
| 10,780 | 115,709 | 10,613 | 9,657 | 19,893 | 10,567 | 17,582 | 24,861 | Déduire: | |
| - | - | - | - | - | - | - | - | Dividendes déclarés | 5 |
| 17,745 | - 59,859 | - | - 127,623 | - | - | - | - | Impôts remboursables | 6 |
| | | | | | | | | Autres rajustements | 7 |
| 422,259 | 381,938 | 384,156 | 251,471 | 257,984 | 266,445 | 276,832 | 275,637 | Bénéfices non répartis à la fin du trimestre | 8 |

TABLE 54. Closed-end Funds

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | 1986 | | | | 1987 | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Sources of financing | | | | | | | | |
| Internal: | | | | | | | | |
| 1 | 8,895 | 8,870 | 8,217 | 9,291 | 5,880 | 10,603 | 9,355 | 9,195 |
| 2 | - 820 | 11 | 12 | 125 | - 197 | 19 | 19 | 3,187 |
| 3 | - | - | - | - | - | - | - | - |
| Deduct: | | | | | | | | |
| 4 | 20,723 | 38,642 | 6,201 | 59,072 | 14,402 | 46,944 | 43,745 | 22,995 |
| 5 | - | - | - | - | - | - 1 | 404 | 681 |
| 6 | 2,737 | 4,562 | 4,723 | 4,338 | 6,911 | 10,302 | 4,096 | 3,570 |
| 7 | - 1,465 | 91 | - | 280 | - 601 | - 85 | - 3 | - |
| 8 | - 13,920 | - 34,414 | - 2,695 | - 54,274 | - 15,029 | - 46,540 | - 38,868 | - 14,764 |
| External: | | | | | | | | |
| Bank loans: | | | | | | | | |
| Chartered banks: | | | | | | | | |
| 9 | - 8,766 | 240 | - 1,367 | 3,366 | 14,047 | - 1,511 | 12,675 | - 656 |
| 10 | - | - | - | 1,201 | - 1,201 | - | - | - |
| 11 | - | - | - | - | - | - | - | - |
| 12 | - | - | - 22 | - | - | - | - | - |
| 13 | - 1,753 | - 4,665 | - 2,662 | 7,261 | 6,738 | - 6,825 | 6,886 | - 4,820 |
| 14 | - 10,505 | 4,059 | - 2,484 | 8,009 | - 243 | 5,339 | - 2,110 | - 3,658 |
| Owing to parent and affiliated companies: | | | | | | | | |
| 15 | 2,094 | 12,972 | - 16,654 | - 95 | - 333 | 3,627 | - 2,520 | - 75 |
| 16 | 16,603 | - 1,477 | - 6,912 | - 35,346 | - 8 | 10,240 | - 263 | - 8,413 |
| 17 | 194 | 26 | - 935 | - | 155 | - | - 1 | 1,719 |
| Share capital: | | | | | | | | |
| 19 | - 272 | 12,585 | - 60,779 | - 397 | - 5,656 | 200,894 | - 762 | 47,757 |
| 20 | 7,303 | 24,411 | 45,272 | 37,742 | 22,439 | - 159,025 | 22,525 | 6,653 |
| 21 | 167 | 203 | 15,998 | 742 | - 13,154 | 451 | - 2 | - 2,158 |
| 22 | - 8,855 | 16,894 | - 33,240 | - 31,791 | 7,755 | 6,650 | 4,703 | 21,585 |
| Applications | | | | | | | | |
| Cash and demand deposits: | | | | | | | | |
| Chartered banks: | | | | | | | | |
| 23 | - 15,728 | 14,040 | 13,542 | - 23,784 | 10,854 | - 2,214 | - 3,016 | 2,140 |
| 24 | - 4,306 | - 329 | - 6,235 | 3,955 | 4,411 | 4,376 | - 12,855 | 11,785 |
| 25 | - | - | 1,602 | 745 | - 2,347 | - | - | - |
| Other institutions: | | | | | | | | |
| 26 | 609 | 1,486 | 405 | 968 | 79 | 291 | - 667 | 994 |
| 27 | - | - | - | - | - | - | - | - |
| Investments in Canada: | | | | | | | | |
| Term deposits: | | | | | | | | |
| 28 | - 471 | 3,160 | - 2,657 | 5,742 | - 7,527 | - 609 | 5,423 | 45,597 |
| 29 | - 1,400 | 1,900 | - 950 | - 2,375 | 97 | 803 | - 1,075 | - 650 |
| Short-term bills and notes: | | | | | | | | |
| 30 | 1,306 | 4,636 | 3,223 | 132 | 5,724 | 23,584 | - 38,258 | 4,846 |
| 31 | - | - | - | - | - | - | - | - |
| 32 | - | 8,586 | 2,845 | - 2,301 | - | - | - | - |
| 33 | - | - | 500 | - 333 | - 4 | - | 3,888 | - 659 |
| 34 | - | - | - | - | - | - 4 | - 503 | 135 |
| Long-term bonds, debentures and notes: | | | | | | | | |
| 35 | 7,666 | - 737 | - 2,894 | 1,455 | 1,463 | - 711r | - 52 | 444 |
| 36 | - 2,722 | - 2,118 | 3,437 | 1,199 | - 1,231 | - | - | - |
| 37 | - | - | - | - | - | - | - | - |
| 38 | - 6,436 | 565 | - 2,015 | 2,232 | - 2,258 | 11,156 | 17,178 | 1,159 |
| Corporation shares: | | | | | | | | |
| 39 | 504 | 21,247 | 17,148 | 976 | - 15,535 | - 1,247r | 15,270 | - 6,175 |
| 40 | - 29,859 | - 40,335 | - 16,749 | 28,370 | - 30,463 | - 10,489r | 14,676 | - 51,127 |
| 41 | 24 | - 22 | 41 | - 979 | 29,439 | - 30,548 | - 4,149 | - |
| Investment in subsidiaries: | | | | | | | | |
| 42 | 529 | - 926 | - 3,938 | 4,600 | 23,552 | 45,457 | - 65,373 | - 675 |
| 43 | 16,378 | - 8,075 | 724 | - 7,876 | 1,840 | - 3,647 | 50,577 | 32,896 |
| 44 | - 16,332 | 6,176 | - 14,506 | - 1,559 | - 2,180 | 9,236 | - | 41,336 |
| Investments outside Canada: | | | | | | | | |
| 45 | 9,612 | 901 | 5,808 | - 7,476 | 11,430 | - 7,072 | - 4,293 | 17,415 |
| 46 | 2,235 | 730 | - 2,559 | - 117 | 548 | 1,140 | 26 | - 1,435 |
| 47 | 19,305 | 11,126 | - 28,372 | - 18,703 | - 11,629 | - 24,856 | 31,628 | - 74,342 |
| Investment in subsidiaries: | | | | | | | | |
| 48 | - | - | - | 515 | - 675 | - | - | - |
| 49 | - | - | - | - | - | - | - | - |
| 50 | - 413 | 33 | - | 1,120 | - 1,455 | - 1,538 | - 620 | - 926 |
| 51 | 2,664 | - 40 | - 152 | 19,859 | - 7,552 | - 8,670 | - 7,654 | - 1,013 |
| 52 | 6,511 | - 5,450 | - 771 | - 41,405 | 2,710 | 3,458 | 4,473 | - 508 |
| 53 | 1,469 | 340 | - 717 | 3,249 | - 1,536 | - 1,246 | 79 | 348 |
| 54 | - 8,855 | 16,894 | - 33,240 | - 31,791 | 7,755 | 6,650 | 4,703 | 21,585 |
| 55 | 104,028 | 114,005 | 143,785 | 165,229 | 127,771 | 313,402 | 187,744 | 193,639 |

(1) Refer to text, page xi.

TABLEAU 54. Sociétés de placement à capital fixe

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° |
|--|-----------|----------|----------|----------|----------|-----------|----------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 11,408 | 8,516 | 7,749 | 16,132 | 12,122 | 11,400 | 17,535r | 15,889 | Sources de financement |
| 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | Internes: |
| - | - | - | - | - | - | - | - | Bénéfice net avant opérations extraordinaires |
| 10,780 | 115,709 | 10,613 | 9,657 | 19,893 | 10,567 | 17,582 | 24,861 | 1 |
| 396 | - | - | - | - | 1,065r | - | - | 2 |
| 242 | - 107,183 | - 2,854 | 6,485 | - 7,761 | - 222 | - 37 | - 8,962 | 3 |
| | | | | | | | | Déduire |
| | | | | | | | | Dividendes |
| | | | | | | | | Excédent de l'avoir du bénéfice dans des filiales moins les dividendes reçus |
| | | | | | | | | Depenses extraordinaires |
| | | | | | | | | Depenses de périodes précédentes |
| | | | | | | | | Fonds de financement nets produits interieurement. |
| | | | | | | | | Externe: |
| | | | | | | | | Emprunts bancaires: |
| 261 | - 312 | 232 | - | - 609 | 88,792 | - 59,651 | - 28,880 | Banques à charte: |
| - | - | - | - | 286 | - | - | - | En monnaie canadienne |
| - 13,335 | - | - | - | - | - | - | - | En devises étrangères |
| - 13,335 | 686 | 4,798 | - 10,402 | 8,766 | - 6,669 | 8,449 | - 29,894 | Banques à l'étranger |
| 9,600 | - 14,112 | - 260 | - 35 | - 266 | 1,202 | 4,411 | 3,255 | Effets à court terme |
| 70,741 | - | - 1 | - | - 295 | - | 1,500 | - | Effets à payer |
| - | - | - | - | - | - | - | - | Impôts sur le revenu |
| - 3,933 | 1,461 | 753 | - | - 11 | - | - | - | Du à la société mère et aux sociétés affiliées: |
| - 134,511 | - 2,504 | - 5 | - 125 | 1,749 | - 330 | - 5 | - 2,254 | Au Canada |
| 126,850 | 37,336 | 722 | - 17,021 | 9,381 | - 78 | 5 | 5,855 | A l'étranger |
| 22 | - 106 | 1 | - 1,325 | - 2,857 | 1,656 | - 42 | 826 | Dettes à long terme |
| 55,937 | - 84,734 | 3,386 | - 22,423 | 8,383 | 84,351 | - 15,476 | - 64,266 | Autres éléments de passif |
| | | | | | | | | Capital-actions: |
| | | | | | | | | Privilegiées |
| | | | | | | | | Ordinaires |
| | | | | | | | | Surplus d'apport |
| | | | | | | | | Total, postes 8 à 21 |
| | | | | | | | | Affectations |
| | | | | | | | | Encaisse et dépôt à vue: |
| - 209 | - 6,404 | 2,127 | - 1,178 | - 2,284 | - 148 | - 1,136 | 1,375 | Banques à charte: |
| - 1,047 | - 2,780 | - 537 | - 2,291 | 1,280 | - 1,114 | - 74 | - 2,757 | En monnaie canadienne |
| | | | | | | | | En devises étrangères |
| | | | | | | | | Succursales de banques canadiennes à l'étranger |
| - 472 | 407 | 47 | - 818 | 1,661 | - 1,104 | 209 | - 354 | Autres institutions: |
| | | | | | | | | Au Canada |
| | | | | | | | | A l'étranger |
| | | | | | | | | Placements au Canada: |
| - 17,339 | 4,003 | 20,890 | - 13,170 | 2,306 | 3,601 | - 4,965 | - 1,277 | Depôts à terme: |
| 20,438 | 8,711 | - 16,006 | 913 | 550 | 4,500 | - 16,500 | - | Banques à charte |
| - 9,462 | 4,659 | - 8,000 | 8,521 | - 3,569 | - 2,581 | - 4,090 | 8,143 | Autres institutions |
| | | | | | | | | Billets et effets à court terme: |
| | | | | | | | | Bons du Trésor du Canada |
| | | | | | | | | Billets et effets des provinces et municipalités |
| | | | | | | | | Effets des sociétés de financement des ventes |
| | | | | | | | | Papiers d'affaires |
| | | | | | | | | Hypothèques |
| 1,088 | - 3,734 | - 2,372 | - 6,757 | 1,692 | - 3,483 | - 11 | - 3,897 | Obligations garanties ou non et effets à long terme |
| | - 1,837 | 5,498 | 2,995 | - | - | 1,543 | - | Du Canada |
| - 8,992 | 12,616 | 568 | - 4,299 | - 20,840 | - 3,475 | - 1,536 | 16,653 | Des provinces |
| 6,562 | 242 | 388 | 1,304 | 7,100 | 18,006 | - 20,458 | - 4,099 | Des municipalités |
| 34,452 | - 4,036 | 2,034 | 6,847 | 37,276 | 94,534 | - 107,403 | - 21,517 | Des sociétés |
| | | | | | | | | Actions des sociétés: |
| 1,968 | 48,005 | 3,843 | - 12,846 | - 24,042 | - 1,109 | 72,093 | - 7,729 | Privilegiées |
| 53,814 | - 127,508 | - 7,355 | 3,475 | 17,202 | - 13,215 | 40,435 | - 8,716 | Ordinaires |
| 6,078 | - 11,163 | - 203 | - 12,706 | - 8,305 | 1,694 | - 22,136 | - 32,153 | Fonds mutuels |
| | | | | | | | | Placements dans des filiales: |
| | | | | | | | | Actions |
| | | | | | | | | Avances |
| | | | | | | | | Autres placements au Canada |
| - 1,122 | - 102 | - 353 | 135 | - | 593 | 11,674 | - 7,413 | Placements hors du Canada: |
| - 281 | - 26 | - 88 | 34 | - 124 | 5 | 27 | 207 | Depôts à terme et bons du Trésor |
| - 26,651 | - 7,517 | - 8,389 | 3,200 | - 6,084 | 240 | 1,309 | 10,187 | Obligations garanties ou non et effets |
| | | | | | | | | Actions des sociétés |
| | | | | | | | | Placements dans des filiales: |
| | | | | | | | | Actions |
| | | | | | | | | Avances |
| | | | | | | | | Autres |
| - 917 | 1,796 | 2,800 | 3,518 | 4,595 | - 11,115 | 19,243 | - 10,858 | Effets à recevoir |
| | | | 439 | - | - 190 | - 200 | - | Terrains, édifices, etc |
| - 1,971 | - 66 | 494 | 261 | - 31 | - 1,288 | - | - 261 | Autres éléments d'actif |
| 55,937 | - 84,734 | 3,386 | - 22,423 | 8,383 | 84,351 | - 15,476 | - 64,266 | Total, postes 23 à 53 |
| 276,179 | 204,656 | 49,809 | 60,550 | 85,461 | 130,472 | 222,768 | 110,767 | Total, sources de financement/affectations |

(1) Prière de se référer au texte, page xi.

TABLE 55. Investment Funds

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| 1 | Chartered banks: | | | | | | | | |
| 2 | Canadian currency | 268,799 | 331,606 | 417,956 | 383,643 | 564,306 | 496,617 | 528,939 | 291,583 |
| | Foreign currency in Canadian branches | 26,585 | 37,099 | 28,749 | 43,874 | 63,707 | 94,927 | 78,781 | 72,122 |
| 3 | Branches of Canadian banks outside Canada | 30,067 | 34,933 | 25,653 | 30,200 | 32,078 | 63,798 | 58,940 | 51,290 |
| | Other institutions: | | | | | | | | |
| 4 | In Canada | 13,818 | 18,451 | 4,936 | 6,486 | 25,356 | 16,910 | 24,059 | 29,749 |
| 5 | Outside Canada | 5,883 | 39,450 | 41,430 | 61,574 | 33,249 | 25,923 | 30,233 | 16,340 |
| | Investments in Canada: | | | | | | | | |
| | Term deposits: | | | | | | | | |
| 6 | Chartered banks | 147,833 | 136,322 | 131,987 | 92,776 | 107,598 | 98,405 | 60,559 | 75,202 |
| 7 | Trust companies | 18,100 | 18,885 | 17,784 | 120,292 | 201,181 | 196,034 | 94,280 | 124,002 |
| 8 | Other institutions | 92,243 | 114,362 | 77,889 | 92,832 | 143,130 | 140,930 | 133,219 | 60,382 |
| | Short-term bills and notes: | | | | | | | | |
| 9 | Canada treasury bills | 1,199,562 | 1,257,051 | 1,524,524 | 1,490,333 | 1,387,914 | 1,839,067 | 2,170,355 | 2,274,978 |
| 10 | Provincial treasury bills and notes | 26,644 | 90,645 | 135,810 | 127,075 | 159,447 | 199,032 | 190,670 | 214,999 |
| 11 | Municipal notes | 686 | 496 | - | - | - | 2,663 | 5,856 | 10,186 |
| 12 | Chartered bank bearer term notes | 13,447 | 28,020 | 41,593 | 83,781 | 323,218 | 269,609 | 258,302 | 380,791 |
| 13 | Commercial and finance company paper and bankers' acceptances | 641,958 | 838,098 | 851,115 | 841,379 | 1,230,088 | 1,241,613 | 1,078,933 | 1,043,252 |
| | Mortgages and sales agreements: | | | | | | | | |
| 14 | Loans under National Housing Act | 265,274 | 280,421 | 301,583 | 362,642 | 538,812 | 586,374 | 612,970 | 608,552 |
| | Conventional mortgages: | | | | | | | | |
| 15 | Residential | 1,174,015 | 1,236,252 | 1,342,889 | 1,499,932 | 1,672,984 | 1,943,645 | 2,127,228 | 2,158,018 |
| 16 | Non-residential | 38,628 | 43,416 | 51,580 | 67,720 | 62,189 | 79,045 | 84,163 | 113,805 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 17 | Canada | 1,032,452 | 1,335,212 | 1,457,118 | 1,434,483 | 1,901,057 | 2,166,844 | 2,047,718 | 2,135,161 |
| 18 | Provincial | 339,511 | 386,219 | 430,450 | 462,383 | 645,125 | 678,438 | 700,348 | 644,254 |
| 19 | Municipal | 10,981 | 15,954 | 25,606 | 29,739 | 32,838 | 34,754 | 32,118 | 38,331 |
| 20 | Corporations | 336,190 | 414,089 | 477,673 | 601,599 | 607,649 | 680,384 | 752,758 | 734,026 |
| | Corporation shares: | | | | | | | | |
| 21 | Preferred | 1,180,970 | 1,274,693 | 1,420,875 | 1,535,666 | 1,570,093 | 1,584,222 | 1,556,125 | 1,456,677 |
| 22 | Common | 4,107,734 | 4,713,218 | 5,115,862 | 5,570,400 | 6,600,923 | 7,656,762 | 7,943,499 | 8,334,769 |
| 23 | Mutual funds | 19,035 | 8,534 | 10,639 | 58,015 | 235,658 | 304,138 | 336,740 | 328,311 |
| 24 | Gold bullion and certificates | 21,031 | 20,062 | 31,450 | 18,783 | 20,106 | 25,696 | 50,596 | 53,467 |
| 25 | Other investments in Canada | 5,210 | 2,994 | 3,110 | 3,571 | 3,898 | 4,646 | 6,419 | 6,243 |
| | Investments outside Canada: | | | | | | | | |
| 26 | Term deposits | 200 | 6,819 | 16,433 | 29,478 | 6,395 | 6,729 | 14,203 | 10,539 |
| 27 | Short-term bills and notes | 416,748 | 422,900 | 598,172 | 683,231 | 286,423 | 205,377 | 272,524 | 258,949 |
| 28 | Long-term bonds, debentures and notes | 96,440 | 163,982 | 180,900 | 175,507 | 142,719 | 164,169 | 214,241 | 213,310 |
| | Corporation shares: | | | | | | | | |
| 29 | Preferred | 5,347 | 3,395 | 6,133 | 8,175 | 32,394 | 37,506 | 16,803 | 10,810 |
| 30 | Common | 2,956,642 | 3,464,555 | 3,857,642 | 4,365,567 | 4,684,289 | 5,346,189 | 5,602,897 | 5,508,284 |
| 31 | Other investments outside Canada | 331 | - | 138 | 222 | 225 | 225 | 951 | 952 |
| 32 | Investment portfolio at cost | 14,147,212 | 16,276,594 | 18,108,955 | 19,755,581 | 22,596,353 | 25,492,496 | 26,364,475 | 26,798,250 |
| | Accounts receivable and accruals: | | | | | | | | |
| 33 | Due from brokers | 140,608 | 180,417 | 195,787 | 116,983 | 216,071 | 145,746 | 274,432 | 149,433 |
| 34 | Accrued interest, dividends and other accrued income | 311,923 | 294,703 | 258,489 | 296,088 | 520,158 | 373,589 | 339,753 | 315,378 |
| 35 | Refundable taxes | 17,125 | 17,414 | 19,026 | 20,292 | 28,419 | 26,568 | 28,635 | 34,073 |
| 36 | Repossessed assets | 73 | 4 | - | - | 1,360 | 3,809 | 4,323 | 3,654 |
| 37 | Other assets | 105 | 4,387 | 4,125 | 4,462 | 4,378 | 845 | 838 | 2,849 |
| 40 | Total assets at cost | 14,962,198 | 17,235,058 | 19,105,106 | 20,719,183 | 24,085,435 | 26,741,228 | 27,733,408 | 27,764,721 |
| 41 | Unrealized appreciation | 3,260,828 | 3,553,012 | 2,799,108 | 3,069,318 | 4,010,969 | 4,109,039 | 4,759,238 | 1,222,592 |
| 45 | Total assets at market value | 18,223,026 | 20,788,070 | 21,904,214 | 23,788,501 | 28,096,404 | 30,850,267 | 32,492,646 | 28,987,313 |
| | Liabilities | | | | | | | | |
| | Bank loans: | | | | | | | | |
| 46 | Chartered banks | 44,717 | 29,901 | 52,995 | 34,890 | 77,883 | 69,061 | 73,617 | 51,259 |
| 47 | Foreign banks | - | - | 50 | - | 424 | 114 | 147 | 871 |
| | Accounts payable: | | | | | | | | |
| 48 | Due to brokers | 231,122 | 255,897 | 235,538 | 235,547 | 416,637 | 252,125 | 243,283 | 110,102 |
| 49 | Dividends payable | 37,943 | 38,584 | 53,753 | 101,439 | 56,123 | 73,024 | 75,427 | 94,161 |
| 50 | Other | 70,222 | 71,329 | 76,470 | 74,670 | 120,993 | 144,165 | 185,910 | 205,002 |
| 51 | Income taxes | 14,523 | 9,863 | 16,202 | 20,648 | 25,008 | 15,059 | 18,209 | 22,504 |
| 52 | Other liabilities | 304 | 19 | 292 | - | - | 53 | 108 | - |
| | Shareholders' Equity | | | | | | | | |
| | Share capital and contributed surplus: | | | | | | | | |
| 53 | RRSP | 4,136,400 | 4,667,077 | 5,048,827 | 5,387,172 | 6,925,838 | 7,510,899 | 7,737,450 | 7,813,886 |
| 54 | RHOSP | - | - | - | - | - | - | - | - |
| 55 | Non registered | 8,045,784 | 9,395,348 | 10,784,616 | 11,979,720 | 12,914,823 | 14,758,429 | 15,080,902 | 15,560,466 |
| 56 | Retained earnings | 2,381,183 | 2,767,040 | 2,836,363 | 2,885,097 | 3,547,706 | 3,918,299 | 4,318,355 | 3,906,470 |
| 60 | Total liabilities and shareholders' equity at cost | 14,962,198 | 17,235,058 | 19,105,106 | 20,719,183 | 24,085,435 | 26,741,228 | 27,733,408 | 27,764,721 |

TABLEAU 55. Fonds de placement

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o |
|--|------------|------------|------------|------------|------------|------------|------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Actif | | | | | | | | |
| | | | | | | | | Encaisse et dépôts à vue: |
| 390,510 | 264,825 | 248,054 | 232,684 | 170,880 | 208,332 | 201,070 | 276,820 | Banques à charte: |
| 46,289 | 82,064 | 45,901 | 55,435 | 31,971 | 50,614 | 35,257 | 27,194 | En monnaie canadienne |
| | | | | | | | | En devises étrangères auprès de succursales canadiennes |
| 32,875 | 33,737 | 25,548 | 35,288 | 19,165 | 19,125 | 22,724 | 16,909 | Succursales de banques canadiennes à l'étranger |
| 38,816 | 18,563 | 14,982 | 23,653 | 46,633 | 32,264 | 42,816 | 11,475 | Autres institutions: |
| 10,662 | 10,941 | 8,286 | 11,445 | 6,216 | 6,203 | 7,370 | 5,484 | Au Canada |
| | | | | | | | | A l'étranger |
| | | | | | | | | Placements au Canada: |
| 15,570 | 17,545 | 22,460 | 20,853 | 14,093 | 10,627 | 28,806 | 29,119 | Dépôts à terme: |
| 124,181 | 122,141 | 112,316 | 78,623 | 49,823 | 81,387 | 123,665 | 138,020 | Banques à charte |
| 47,012 | 44,491 | 38,641 | 16,396 | 19,732 | 21,705 | 55,920 | 78,230 | Sociétés de fiducie |
| | | | | | | | | Autres institutions |
| 3,035,065 | 2,728,742 | 2,461,163 | 2,292,066 | 2,397,602 | 2,666,847 | 3,093,288 | 3,427,565 | Billets et effets à court terme: |
| 282,881 | 292,932 | 289,491 | 268,757 | 309,743 | 293,228 | 282,779 | 348,890 | Bons du Trésor du Canada |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales |
| 13,270 | 13,891 | 13,600 | 12,822 | 14,856 | 14,104 | 12,871 | 15,659 | Effets des administrations municipales |
| 42,292 | 59,833 | 67,356 | 102,646 | 61,368 | 43,961 | 76,229 | 39,830 | Effets à terme au porteur des banques à chartes |
| 1,390,302 | 1,434,829 | 1,428,251 | 1,289,538 | 1,468,992 | 1,357,367 | 1,358,946 | 1,690,647 | Papiers d'affaires et effets de financement et acceptations bancaires |
| | | | | | | | | Hypothèques et contrat de vente: |
| 617,067 | 624,153 | 630,933 | 630,769 | 623,605 | 611,474 | 604,248 | 609,117 | Prêts consentis en vertu de la loi nationale sur l'habitation |
| | | | | | | | | Prêts hypothécaires conventionnelles: |
| 2,199,298 | 2,240,045 | 2,238,646 | 2,210,141 | 2,185,867 | 2,143,478 | 2,116,979 | 2,134,626 | Construction résidentielles |
| 114,841 | 115,992 | 117,687 | 117,822 | 116,478 | 114,209 | 112,872 | 113,783 | Construction non résidentielles |
| 2,211,526 | 2,165,080 | 2,448,756 | 2,612,631 | 2,664,596 | 2,784,822 | 2,894,688 | 3,640,624 | Obligations garanties ou non et effets à long terme: |
| 736,170 | 736,970 | 663,838 | 654,099 | 633,254 | 626,367 | 626,855 | 722,655 | Du Canada |
| 52,398 | 52,242 | 45,581 | 44,818 | 43,485 | 43,619 | 37,772 | 42,524 | Des provinces |
| 836,226 | 884,650 | 828,886 | 896,763 | 945,306 | 983,686 | 1,095,577 | 1,102,986 | Des municipalités |
| | | | | | | | | Des sociétés |
| 1,437,529 | 1,521,343 | 1,514,736 | 1,571,744 | 1,599,366 | 1,604,850 | 1,603,603 | 1,588,910 | Actions des sociétés: |
| 8,483,716 | 8,947,313 | 8,913,155 | 9,235,627 | 9,391,567 | 9,401,590 | 9,383,375 | 9,288,754 | Privilegiées |
| 304,114 | 335,765 | 333,736 | 402,851 | 415,624 | 434,939 | 443,407 | 446,316 | Ordinaires |
| 33,976 | 32,798 | 38,068 | 25,201 | 26,373 | 34,240 | 29,275 | 40,565 | Fonds mutuels |
| 4,123 | 3,956 | 4,592 | 3,094 | 3,161 | 3,625 | 3,350 | 4,784 | Or en lingots et certificats |
| | | | | | | | | Autres placements au Canada |
| 11,644 | 11,614 | 11,428 | 11,175 | 10,939 | 10,987 | 11,788 | 11,574 | Placements hors du Canada |
| 256,163 | 255,499 | 251,415 | 245,847 | 240,647 | 241,719 | 259,340 | 254,617 | Dépôts à terme |
| 212,679 | 226,491 | 243,465 | 218,692 | 291,596 | 273,164 | 295,885 | 303,604 | Billets et effets à court terme |
| | | | | | | | | Obligations garanties ou non et effets à long terme |
| 11,644 | 11,614 | 11,428 | 11,175 | 10,900 | 10,987 | 12,378 | 12,152 | Actions des sociétés: |
| 5,393,970 | 5,380,669 | 5,295,642 | 5,177,439 | 5,071,634 | 5,093,263 | 5,464,088 | 5,365,204 | Privilegiées |
| 258 | 318 | 399 | 309 | 629 | 548 | 600 | 644 | Ordinaires |
| | | | | | | | | Autres placements à l'étranger |
| 27,867,915 | 28,260,916 | 28,025,669 | 28,151,698 | 28,611,236 | 28,906,793 | 30,028,584 | 31,451,399 | Portefeuille au prix d'achat |
| | | | | | | | | Effets à recevoir et actif couru: |
| 171,346 | 160,799 | 175,066 | 174,752 | 179,451 | 193,437 | 164,403 | 156,012 | Montants dus par les courtiers |
| 388,417 | 363,312 | 414,619 | 366,759 | 409,964 | 452,455 | 386,859 | 393,878 | Intérêt couru, dividendes et autres revenus courus |
| 22,180 | 21,382 | 30,419 | 20,483 | 18,618 | 15,727 | 22,353 | 33,548 | Impôts remboursables |
| 4,086 | 1,459 | 1,698 | 1,790 | 1,720 | 1,142 | 1,016 | 816 | Actif repossédé |
| 669 | 661 | 918 | 1,270 | 463 | 714 | 1,079 | 1,389 | Autres éléments d'actif |
| 28,973,765 | 29,218,659 | 28,991,160 | 29,075,257 | 29,496,317 | 29,886,806 | 30,913,531 | 32,374,924 | Total de l'actif au prix d'achat |
| 1,923,240 | 2,310,821 | 1,701,811 | 1,676,126 | 2,333,674 | 2,967,026 | 3,308,421 | 3,246,510 | Appréciation non réalisée |
| 30,897,005 | 31,529,480 | 30,692,971 | 30,751,383 | 31,829,991 | 32,853,832 | 34,221,952 | 35,621,434 | Total de l'actif à la valeur du marché |
| Passif | | | | | | | | |
| 48,793 | 32,515 | 53,850 | 28,435 | 70,712 | 43,635 | 47,841 | 40,865 | Emprunts bancaires: |
| 1,021 | - | 1,381 | 765 | 1,670 | 1,003 | - | 1,037 | Banques à charte |
| | | | | | | | | Banques étrangères |
| 135,707 | 126,618 | 143,212 | 90,221 | 128,635 | 132,186 | 108,479 | 108,383 | Effets à payer: |
| 106,681 | 109,608 | 114,674 | 83,083 | 108,075 | 109,058 | 91,682 | 99,807 | Montants dus aux courtiers |
| 240,295 | 229,215 | 262,575 | 164,796 | 233,938 | 234,711 | 197,689 | 191,663 | Dividendes à payer |
| | | | | | | | | Autres |
| 15,273 | 28,291 | 20,523 | 17,870 | 18,957 | 19,524 | 26,510 | 24,512 | Impôts sur le revenu |
| 3,195 | 513 | 1,798 | 4,176 | 5,548 | 6,230 | 6,280 | 10,778 | Autres éléments du passif |
| Avoir des actionnaires | | | | | | | | |
| 8,199,855 | 8,257,633 | 8,163,915 | 8,119,155 | 7,940,943 | 7,878,861 | 8,101,953 | 8,323,130 | Capital-actions et surplus d'apport: |
| | | | | | | | | REER |
| 16,183,550 | 16,246,309 | 15,891,825 | 16,215,278 | 16,315,825 | 16,334,845 | 16,830,349 | 18,226,827 | REEL |
| 4,039,395 | 4,187,957 | 4,337,407 | 4,351,478 | 4,672,014 | 5,126,753 | 5,502,548 | 5,347,922 | Non enregistré |
| 28,973,765 | 29,218,659 | 28,991,160 | 29,075,257 | 29,496,317 | 29,886,806 | 30,913,531 | 32,374,924 | Bénéfices non répartis |
| | | | | | | | | Total, passif et avoir des actionnaires au prix d'achat. |

TABLE 56. Investment Funds

Estimated Investment Portfolio at Market Value

| No | | 1986 | | | | 1987 | | | |
|----|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Investments in Canada: | | | | | | | | |
| | Term deposits: | | | | | | | | |
| 1 | Chartered banks | 147,833 | 136,322 | 131,987 | 92,776 | 107,598 | 98,405 | 60,559 | 75,202 |
| 2 | Trust companies | 18,100 | 18,885 | 17,784 | 120,292 | 201,181 | 196,034 | 94,280 | 124,002 |
| 3 | Other institutions | 92,243 | 114,362 | 77,889 | 92,832 | 143,130 | 140,930 | 133,219 | 60,382 |
| | Short-term bills and notes: | | | | | | | | |
| 4 | Canada treasury bills | 1,199,562 | 1,257,051 | 1,524 | 1,490,333r | 1,387,914 | 1,839,067 | 2,170,355 | 2,274,978 |
| 5 | Provincial treasury bills | 26,644 | 90,645 | 135,810 | 127,075 | 159,447 | 199,032 | 190,670 | 214,999 |
| 6 | Municipal notes | 686 | 496 | - | - | - | 2,663 | 5,856 | 10,186 |
| 7 | Chartered bank bearer term notes | 13,447 | 28,020 | 41,593 | 83,781r | 323,218 | 269,609 | 258,302 | 380,791 |
| 8 | Commercial and finance company paper and bankers' acceptances | 641,958 | 838,098 | 851,115 | 841,379 | 1,230,088 | 1,241,613 | 1,078,933 | 1,043,252 |
| 9 | NHA mortgages | 269,861 | 290,713 | 308,350 | 369,088 | 559,634 | 587,970 | 603,759 | 605,066 |
| 10 | Conventional residential mortgages | 1,194,663 | 1,268,926 | 1,370,349 | 1,525,805 | 1,715,441 | 1,952,744 | 2,102,533 | 2,144,754 |
| 11 | Conventional non-residential mortgages | 39,284 | 44,528 | 52,638 | 68,898 | 68,312 | 80,316 | 83,034 | 106,812 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 12 | Canada | 1,144,036 | 1,440,347 | 1,540,075 | 1,526,178 | 2,017,806 | 2,183,752 | 1,947,736 | 2,115,400 |
| 13 | Provincial | 381,057 | 428,620 | 461,832 | 497,812 | 673,287 | 681,691 | 646,862 | 613,612 |
| 14 | Municipal | 11,885 | 16,572 | 25,631 | 30,252 | 30,382 | 34,346 | 29,564 | 37,648 |
| 15 | Corporation | 357,545 | 438,256 | 493,446 | 615,344 | 640,242 | 685,305 | 735,573 | 704,802 |
| | Corporation shares: | | | | | | | | |
| 16 | Preferred | 1,200,263 | 1,308,748 | 1,444,421 | 1,556,525 | 1,611,104 | 1,638,998 | 1,585,663 | 1,396,349 |
| 17 | Common | 5,413,391 | 6,156,979 | 6,213,246 | 6,790,201 | 8,738,675 | 9,810,984 | 10,641,062 | 9,291,692 |
| 18 | Mutual funds | 24,370 | 8,604 | 10,576 | 58,167 | 244,897 | 310,521 | 340,971 | 302,273 |
| 19 | Gold bullion and certificates | 18,965 | 18,462 | 34,672 | 20,123 | 21,071 | 28,335 | 53,175 | 60,228 |
| 20 | Other investments in Canada | 5,456 | 3,196 | 3,341 | 3,773 | 4,243 | 4,988 | 6,501 | 5,935 |
| | Investments outside Canada: | | | | | | | | |
| 21 | Term deposits | 200 | 6,819 | 16,433 | 29,478 | 6,395 | 6,729 | 14,203 | 10,539 |
| 22 | Short-term bills and notes | 416,748 | 422,900 | 598,172 | 683,231 | 286,423 | 205,377 | 272,524 | 258,949 |
| 23 | Long-term bonds, debentures and notes | 121,082 | 200,254 | 206,020 | 197,271 | 161,334 | 188,922 | 237,816 | 230,146 |
| | Corporation shares: | | | | | | | | |
| 24 | Preferred | 8,698 | 6,903 | 8,960 | 10,877 | 33,121 | 40,067 | 21,901 | 12,851 |
| 25 | Common | 4,659,726 | 5,284,895 | 5,339,037 | 5,993,186 | 6,242,154 | 7,172,912 | 7,807,671 | 5,939,095 |
| 26 | Other investments outside Canada | 327 | 5 | 162 | 222 | 225 | 225 | 991 | 899 |
| 27 | Total portfolio at market value | 17,408,040 | 19,829,606 | 20,908,063 | 22,824,899 | 26,607,322 | 29,601,535 | 31,123,713 | 28,020,842 |

TABLE 57. Investment Funds

Quarterly Statements of Estimated Share Capital and Contributed Surplus

| No | | 1986 | | | | 1987 | | | |
|----|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 10,346,541 | 12,182,184 | 14,062,425 | 15,833,443 | 17,366,892 | 19,840,661 | 22,269,328 | 22,818,352 |
| | Add: | | | | | | | | |
| 2 | Proceeds from sale of shares | 2,636,688 | 2,903,588 | 2,732,130 | 2,649,242 | 4,988,299 | 4,301,923 | 2,835,636 | 3,166,411 |
| 3 | Reinvestments of income | 198,741 | 96,194 | 307,828 | 332,927 | 336,499 | 153,532 | 191,849 | 627,412 |
| | Deduct: | | | | | | | | |
| 4 | Amounts paid on redemption of shares | 1,029,276 | 1,201,661 | 1,266,040 | 1,508,807 | 3,375,203 | 2,050,399 | 2,714,558 | 3,471,256 |
| 5 | Commissions paid on sales | 23,406 | 21,399 | 19,928 | 23,410 | 31,525 | 27,066 | 20,408 | 16,999 |
| 6 | Transfers to retained earnings | 159 | - 15,910 | - 15,334 | - 14,856 | - 993 | - 19,601 | - 80,486 | - 87,868 |
| 7 | Other deductions | - 53,055 | - 87,609 | - 1,694 | - 68,641 | - 554,706 | - 31,076 | - 176,019 | - 162,564 |
| 8 | Closing balance of share capital and contributed surplus | 12,182,184 | 14,062,425 | 15,833,443 | 17,366,892 | 19,860,661 | 22,269,328 | 22,818,352 | 23,374,352 |

TABLEAU 56. Fonds de placement

Estimations du portefeuille à la valeur au marché

| 1988 | | | | 1989 | | | | N° |
|--|---|---|---|------|---|---|---|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Placements au Canada: |
| | | | | | | | | Dépôts à terme |
| | | | | | | | | Banques à charte |
| | | | | | | | | Société de fiducie |
| | | | | | | | | Autres institutions |
| | | | | | | | | Billets et effets à court terme: |
| | | | | | | | | Bons du Trésor du Canada |
| | | | | | | | | Bons du Trésor des administrations provinciales |
| | | | | | | | | Effets des municipalités |
| | | | | | | | | Effets à terme au porteur des banques à chartes |
| | | | | | | | | Papiers d'affaires et effets de financement et acceptations bancaires. |
| | | | | | | | | Prêts consentis en vertu de la Loi nationale sur l'habitation. |
| | | | | | | | | Prêts hypothécaires conventionnels résidentielle |
| | | | | | | | | Prêts hypothécaires conventionnels non-résidentielle |
| | | | | | | | | Obligations garanties ou non et effets à long terme |
| | | | | | | | | Du Canada |
| | | | | | | | | Des provinces |
| | | | | | | | | Des municipalités |
| | | | | | | | | Des sociétés |
| | | | | | | | | Actions des sociétés: |
| | | | | | | | | Privilégiées |
| | | | | | | | | Ordinaires |
| | | | | | | | | Fonds mutuels |
| | | | | | | | | Or en lingots et certificats |
| | | | | | | | | Autres placements au Canada |
| | | | | | | | | Placements hors du Canada: |
| | | | | | | | | Dépôts à terme |
| | | | | | | | | Billets et effets à court terme |
| | | | | | | | | Obligations garanties ou non et effets à long terme |
| | | | | | | | | Actions des sociétés: |
| | | | | | | | | Privilégiées |
| | | | | | | | | Ordinaires |
| | | | | | | | | Autres placements à l'étranger |
| | | | | | | | | Total du portefeuille à la valeur au marché |

TABLEAU 57. Fonds de placement

États financiers trimestriels - Estimations du capital-actions et du surplus d'apport

| 1988 | | | | 1989 | | | | N° |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 23,374,352 | 24,383,405 | 24,503,942 | 24,055,740 | 24,334,433 | 24,256,768 | 24,213,706 | 24,932,302 | Solde d'ouverture |
| | | | | | | | | Ajouter: |
| 3,061,006 | 2,528,573 | 2,071,006 | 2,455,351 | 3,155,641 | 2,934,946 | 2,781,368 | 3,277,053 | Recettes dues à la vente d'actions et primes reçues |
| 220,058 | 162,652 | 243,985 | 527,107 | 232,179 | 197,197 | 257,815 | 825,044 | Bénéfices réinvestis |
| | | | | | | | | Déduire: |
| 2,700,326 | 2,922,289 | 2,769,350 | 3,181,439 | 3,581,672 | 3,317,568 | 2,453,676 | 3,127,670 | Montants versés sur le rachat d'actions |
| 13,433 | 11,014 | 8,614 | 12,160 | 12,642 | 11,535 | 11,941 | 15,511 | Commissions payées sur les ventes |
| - | - | - | - | - | - | - | - | Transferts aux bénéficiaires non répartis |
| - 441,748 | - 362,615 | - 14,771 | - 489,834 | - 128,829 | - 153,898 | - 145,030 | - 658,739 | Autres déductions |
| 24,383,405 | 24,503,942 | 24,055,740 | 24,334,433 | 24,256,768 | 24,213,706 | 24,932,302 | 26,549,957 | Solde de fermeture du capital-actions et du surplus d'apport. |

TABLE 58. Investment Funds

Quarterly Statements of Estimated Revenues and Expenses

| No | | 1986 | | | | 1987 | | | |
|----|---|--|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | | |
| 1 | Interest earned on: | | | | | | | | |
| 2 | Term deposits | 4,548 | 7,029 | 6,419 | 6,934 | 6,974 | 8,742 | 7,372 | 5,725 |
| | Bonds, debentures and serial notes | 46,508 | 55,794 | 66,941 | 69,513 | 76,429 | 87,065 | 92,238 | 97,576 |
| 3 | Mortgages and sales agreements | 43,583 | 45,377 | 47,374 | 54,161 | 56,292 | 67,951 | 75,153 | 76,823 |
| 4 | Other | 52,172 | 63,230 | 70,234 | 70,282 | 64,424 | 81,288 | 82,237 | 97,428 |
| | Dividends: | | | | | | | | |
| 5 | Companies in Canada | 63,560 | 69,844 | 67,623 | 83,644 | 82,824 | 96,205 | 102,258 | 109,738 |
| 6 | Companies outside Canada | 23,567 | 27,239 | 32,251 | 33,496 | 30,310 | 34,968 | 36,084 | 40,802 |
| 7 | Other revenue | 24 | 32 | 27 | 38 | 8 | 66 | - | 2 |
| 10 | Total revenue | 233,962 | 268,545 | 290,869 | 318,068 | 317,223 | 376,285 | 395,342 | 428,094 |
| | Expenses | | | | | | | | |
| 11 | Management and trustee service fees | 49,162 | 55,721 | 66,398 | 67,688 | 77,855 | 89,247 | 105,034 | 91,308 |
| 12 | Accounting and other professional fees | 723 | 857 | 1,051 | 1,584 | 1,272 | 1,585 | 1,924 | 2,812 |
| 13 | Custodian and transfer agents' fees | 1,064 | 1,508 | 1,808 | 1,823 | 1,759 | 2,461 | 2,076 | 2,953 |
| 14 | Administrative and other expenses | 2,586 | 3,126 | 3,470 | 4,622 | 4,502 | 5,229 | 6,009 | 7,497 |
| 15 | Total expenses | 53,535 | 61,212 | 72,727 | 75,717 | 85,388 | 98,522 | 115,043 | 104,570 |
| 20 | Net income before income taxes | 180,427 | 207,333 | 218,142 | 242,351 | 231,835 | 277,763 | 280,299 | 323,524 |
| 21 | Income taxes | 16,841 | 6,061 | 15,969 | 20,836 | 9,374 | 8,329 | 13,123 | 12,156 |
| 25 | Net income before extraordinary transactions | 163,586 | 201,272 | 202,173 | 221,515 | 222,461 | 269,434 | 267,176 | 311,368 |
| 26 | Realized gains (losses) | 304,046 | 348,087 | 246,186 | 268,033 | 834,593 | 327,113 | 468,706 | 85,720 |
| 27 | Other transactions | 11,444 | - 12,705 | 4,229 | - 427 | - 25,873 | 14,910 | - 11,835 | 8,111 |
| 30 | Net income | 479,076 | 536,654 | 452,588 | 489,121 | 1,031,181 | 611,457 | 724,047 | 405,199 |

TABLE 59. Investment Funds

Quarterly Statements of Estimated Retained Earnings

| No | | 1986 | | | | 1987 | | | |
|----|--|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 2,145,293 | 2,381,183 | 2,767,040 | 2,836,363 | 2,885,097 | 3,547,706 | 3,918,299 | 4,318,355 |
| | Add: | | | | | | | | |
| 2 | Prior period adjustments | 503 | - 73 | 406 | 1,262 | - 646 | - 1,131 | 2,773 | - 251 |
| 3 | Net income | 479,076 | 536,654 | 452,588 | 489,121 | 1,031,181 | 611,457 | 724,047 | 405,199 |
| | Deduct: | | | | | | | | |
| 4 | Transfers to share capital and contributed surplus | - 159 | 15,910 | 15,334 | 14,856 | 993 | 19,601 | 80,486 | 87,868 |
| 5 | Dividends declared | 247,800 | 138,303 | 368,376 | 426,708 | 390,250 | 219,946 | 251,931 | 745,044 |
| 6 | Refundable taxes | - | - | - 14 | 62 | - 294 | 218 | 30 | - |
| 7 | Other transactions | - 3,952 | - 3,489 | - 25 | 23 | - 23,023 | - 32 | - 5,683 | - 16,079 |
| 8 | Closing retained earnings | 2,381,183 | 2,767,040 | 2,836,363 | 2,885,097 | 3,547,706 | 3,918,299 | 4,318,355 | 3,906,470 |

TABLEAU 58. Fonds de placement

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Revenus |
| 5,104 | 3,497 | 3,468 | 4,893 | 2,091 | 2,843 | 4,756 | 8,454 | Intérêts gagnés sur: |
| 96,955 | 107,617 | 107,930 | 116,133 | 120,255 | 122,657 | 121,395 | 140,751 | Depôts à terme |
| | | | | | | | | Obligations, garanties ou non, et billets remboursables par série |
| 77,097 | 76,606 | 77,934 | 79,353 | 78,860 | 77,935 | 77,356 | 78,703 | Hypothèques et contrats de vente |
| 96,879 | 111,049 | 101,325 | 96,425 | 107,446 | 123,459 | 139,996 | 182,897 | Autres |
| | | | | | | | | Dividendes: |
| 103,505 | 127,112 | 143,118 | 214,696 | 163,121 | 140,661 | 121,894 | 135,321 | Sociétés au Canada |
| 35,730 | 47,339 | 47,114 | 55,382 | 48,443 | 56,350 | 57,224 | 49,379 | Sociétés à l'étranger |
| - | 7 | 7 | 200 | 133 | 127 | 217 | 421 | Autres revenus |
| 415,270 | 473,227 | 480,896 | 567,082 | 520,349 | 524,032 | 522,838 | 595,926 | Total des revenus |
| | | | | | | | | Dépenses |
| 92,143 | 98,250 | 97,629 | 99,778 | 102,124 | 105,502 | 111,318 | 134,224 | Frais de gestion et de fidéicommis |
| 2,612 | 2,761 | 2,751 | 2,745 | 2,812 | 2,907 | 3,068 | 3,707 | Frais de comptabilité des actionnaires et détenteurs d'unité et autres honoraires |
| 2,711 | 2,885 | 2,959 | 3,025 | 3,109 | 3,225 | 3,414 | 4,156 | Rétribution des dépositaires et des agents de transfert |
| 8,489 | 8,260 | 8,022 | 8,604 | 8,264 | 8,606 | 9,618 | 11,157 | Frais d'administration et autres |
| 105,955 | 112,156 | 111,361 | 114,152 | 116,309 | 120,240 | 127,418 | 153,244 | Total des dépenses |
| 309,315 | 361,071 | 369,535 | 452,930 | 404,040 | 403,792 | 395,420 | 442,682 | Bénéfices net avant impôts sur le revenu |
| 9,729 | 10,818 | 13,743 | 19,271 | 15,076 | 13,317 | 17,403 | 12,971 | Impôts sur le revenu |
| 299,586 | 350,253 | 355,792 | 433,659 | 388,964 | 390,475 | 378,017 | 429,711 | Bénéfice net avant opérations extraordinaires |
| 104,194 | 89,375 | 110,393 | 196,250 | 234,459 | 370,249 | 360,864 | 375,897 | Gains (ou pertes) réalisés |
| 8,832 | - 7,088 | - 9,565 | - 2,264 | 2,229 | - 6,728 | - 10,521 | - 30,935 | Autres opérations |
| 412,612 | 432,540 | 456,620 | 627,645 | 625,652 | 753,996 | 728,360 | 774,673 | Bénéfice net |

TABLEAU 59. Fonds de placement

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N° |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 3,906,470 | 4,039,395 | 4,187,957 | 4,337,407 | 4,351,478 | 4,672,014 | 5,126,753 | 5,502,548 | Solde d'ouverture |
| - | - | - | - | - 3,146 | 497 | - 1,244 | - | Ajouter: |
| 412,612 | 432,540 | 456,620 | 627,645 | 625,652 | 753,996 | 728,360 | 774,673 | Redressements des périodes précédentes |
| | | | | | | | | Bénéfice net |
| | | | | | | | | Déduire: |
| - | - | - | - | - | - | - | - | Transferts au capital-actions et surplus d'apport |
| 279,687 | 283,978 | 307,170 | 613,574 | 301,970 | 299,754 | 351,321 | 929,299 | Dividendes déclarés |
| - | - | - | - | - | - | - | - | Impôts remboursables |
| - | - | - | - | - | - | - | - | Autres opérations |
| 4,039,395 | 4,187,957 | 4,337,407 | 4,351,478 | 4,672,014 | 5,126,753 | 5,502,548 | 5,347,922 | Bénéfices non répartis à la fin du trimestre |

TABLE 60. Investment Funds

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | 1986 | | | | 1987 | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Sources of financing | | | | | | | | |
| Internal: | | | | | | | | |
| 1 | 163,586 | 201,272 | 202,173 | 221,515 | 222,461 | 269,434 | 267,176 | 311,368 |
| 2 | 247,800 | 138,303 | 368,376 | 426,708 | 390,250 | 219,946 | 251,931 | 745,044 |
| 3 | - 503 | 73 | - 420 | - 1,200 | 352 | 1,349 | - 2,743 | 251 |
| 4 | - 83,711 | 62,896 | - 165,783 | - 203,993 | - 168,141 | 48,139 | 17,988 | - 433,927 |
| External: | | | | | | | | |
| 5 | 1,782,740 | 1,777,270 | 1,753,968 | 1,449,952 | 1,918,220 | 2,387,578 | 292,519 | 304,746 |
| 6 | 17,383 | - 14,816 | 23,144 | - 18,645 | 36,308 | - 9,132 | 4,589 | - 21,502 |
| 7 | 98,265 | 24,265 | - 20,359 | - 7,281 | 157,035 | - 164,512 | - 9,468 | - 134,800 |
| 8 | - 1,460 | 502 | 15,169 | 47,606 | - 46,744 | 16,901 | 2,403 | 9,541 |
| 9 | 8,313 | - 4,915 | 6,339 | 4,446 | 4,360 | - 9,949 | 3,150 | 4,295 |
| 10 | 10,733 | 809 | 5,380 | - 2,405 | 44,557 | 22,204 | 33,653 | 17,651 |
| 11 | 1,832,263 | 1,846,111 | 1,617,858 | 1,269,680 | 1,945,595 | 2,291,229 | 344,834 | - 253,996 |
| Applications | | | | | | | | |
| Cash and demand deposits: | | | | | | | | |
| Chartered banks: | | | | | | | | |
| 12 | 98,786 | 55,886 | 86,180 | - 34,507 | 173,275 | - 67,737 | 29,886 | - 237,579 |
| 13 | 4 | 10,049 | - 8,767 | 15,881 | 19,833 | 31,220 | - 16,230 | - 6,659 |
| 14 | 13,900 | 4,796 | - 9,280 | 4,547 | 1,878 | 31,720 | - 4,858 | - 7,650 |
| Other institutions: | | | | | | | | |
| 15 | 10,873 | 3,658 | - 13,521 | 1,550 | 13,279 | - 8,446 | 7,149 | 5,690 |
| 16 | - 10,156 | 33,567 | 1,980 | 20,144 | - 57,600 | - 7,326 | 4,310 | - 13,893 |
| Investments in Canada: | | | | | | | | |
| Term deposits: | | | | | | | | |
| 17 | 48,968 | - 21,624 | - 4,335 | - 39,211 | 14,822 | - 9,193 | - 63,495 | 43,545 |
| 18 | 6,910 | 785 | - 1,101 | 102,508 | 80,610 | - 5,147 | - 101,754 | 18,185 |
| 19 | 37,434 | 22,119 | - 36,473 | 14,852 | 50,298 | - 2,200 | - 7,711 | - 72,837 |
| Short-term bills and notes: | | | | | | | | |
| 20 | 363,135 | 46,668 | 267,272 | - 34,602 | - 124,838 | 451,153 | 330,428 | 101,344 |
| 21 | - 19,015 | 64,001 | 45,165 | - 14,958 | 30,334 | 39,585 | - 8,098 | 23,819 |
| 22 | - 1,152 | - 190 | - 496 | - | - | 2,663 | 3,193 | 4,330 |
| 23 | - 4,871 | 14,573 | 13,573 | 39,215 | 233,847 | - 53,609 | - 11,307 | 122,489 |
| 24 | 110,644 | 196,140 | 13,017 | - 9,736 | 335,683 | 11,525 | - 162,680 | - 35,681 |
| Mortgages and sales agreements: | | | | | | | | |
| 25 | 41,536 | 15,147 | 20,206 | 61,059 | 176,170 | 47,562 | 26,596 | - 4,383 |
| Conventional mortgages: | | | | | | | | |
| 26 | 37,377 | 61,983 | 106,337 | 156,706 | 155,337 | 270,045 | 183,351 | 30,435 |
| 27 | 7,735 | 4,788 | 8,164 | 16,140 | 11,804 | 16,856 | 5,134 | 29,642 |
| Long-term bonds, debentures and notes: | | | | | | | | |
| 28 | 149,383 | 282,963 | 106,029 | - 31,597 | 384,827 | 272,649 | - 127,137 | 93,615 |
| 29 | 38,143 | 40,860 | 37,542 | 28,191 | 110,884 | 33,497 | 26,114 | - 58,697 |
| 30 | 1,756 | 4,871 | 9,643 | 3,973 | - 230 | 1,945 | - 2,760 | 5,354 |
| 31 | 6,572 | 72,536 | 61,849 | 119,919 | - 17,190 | 73,149 | 73,200 | - 17,611 |
| Corporation shares: | | | | | | | | |
| 32 | 84,256 | 76,076 | 145,084 | 113,321 | 26,906 | 13,272 | - 43,802 | - 100,864 |
| 33 | 305,279 | 466,482 | 312,406 | 381,530 | 682,186 | 876,586 | 33,404 | 223,635 |
| 34 | - 1,412 | - 10,501 | 2,105 | 20,180 | 175,507 | 68,327 | 28,989 | - 6,420 |
| 35 | - 106 | - 969 | 11,009 | - 12,693 | 1,302 | 5,587 | 6,178 | 2,488 |
| 36 | 5,176 | - 2,218 | 133 | 398 | 327 | 746 | 1,771 | 63 |
| Investments outside Canada: | | | | | | | | |
| Term deposits: | | | | | | | | |
| 37 | - 694 | 6,619 | 9,614 | 13,045 | - 7,183 | 334 | 7,474 | - 3,664 |
| 38 | 250,713 | 18,628 | 172,736 | 82,434 | - 384,603 | - 82,957 | 65,560 | - 14,406 |
| 39 | - 174 | 65,259 | 12,313 | - 8,858 | - 42,289 | 22,082 | 34,953 | - 4,518 |
| Corporation shares: | | | | | | | | |
| 40 | 294 | - 2,170 | 2,738 | 2,039 | 22,737 | 4,570 | - 19,196 | - 4,375 |
| 41 | 94,391 | 290,526 | 266,147 | 299,525 | - 434,369 | 472,499 | - 50,122 | - 222,210 |
| 42 | - 216 | - 451 | 138 | - 493 | 2 | - | 556 | 1 |
| Accounts receivable: | | | | | | | | |
| 43 | 83,251 | 39,051 | 15,370 | - 79,956 | 91,123 | - 70,325 | 127,111 | - 126,280 |
| 44 | 74,182 | - 13,340 | - 36,244 | 37,512 | 210,878 | - 146,569 | - 33,960 | - 27,688 |
| 45 | 2,872 | 80 | 1,612 | 1,266 | 8,127 | - 1,851 | 2,067 | 5,438 |
| 46 | - 31 | - 69 | - 4 | - | 1,360 | 117 | 527 | - 665 |
| 47 | - 3,480 | 72 | - 283 | 356 | - 69 | - 1,100 | - 7 | 2,011 |
| 48 | 1,832,263 | 1,846,111 | 1,617,858 | 1,269,680 | 1,945,595 | 2,291,229 | 344,834 | - 253,996 |
| 49 | 1,958,741 | 1,917,914 | 1,914,504 | 1,768,615 | 3,228,851 | 2,931,282 | 1,007,419 | 1,302,313 |

(1) Refer to text, page xi.

TABLEAU 60. Fonds de placement

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| Thousands of dollars - milliers de dollars | | | | | | | | | |
| | | | | | | | | Sources de financement | |
| | | | | | | | | Internes: | |
| 299,586 | 350,253 | 355,792 | 433,659 | 388,964 | 390,475 | 378,017 | 429,711 | Bénéfice net avant opérations extraordinaires | 1 |
| 279,687 | 283,978 | 307,170 | 613,574 | 301,970 | 299,754 | 351,321 | 929,299 | Deduire les opérations nécessitant un débourse: | 2 |
| - | - | - | - | 3,146 | - 497 | 1,244 | 15 | Dividendes | 3 |
| 19,899 | 66,275 | 48,622 | - 179,915 | 83,848 | 91,218 | 25,452 | - 499,603 | Autres | 4 |
| | | | | | | | | Fonds de financement nets produits intérieurement. | |
| | | | | | | | | Externes: | |
| 577,863 | - 242,078 | - 464,769 | - 211,141 | - 206,494 | - 196,960 | 573,566 | 958,916 | Capital-actions | 5 |
| - 2,737 | - 17,299 | 22,392 | - 25,707 | 43,182 | - 27,077 | 3,203 | - 5,939 | Emprunts bancaires | 6 |
| 25,605 | - 9,089 | 16,594 | - 53,051 | 1,369 | 2,371 | - 24,114 | - 96 | Comptes à payer | 7 |
| 12,520 | 2,927 | 5,066 | - 31,591 | 24,992 | 983 | - 17,176 | 7,925 | Montants dus aux courtiers | 8 |
| - 7,231 | 13,018 | - 7,768 | - 2,653 | 1,087 | 567 | 2,966 | - 1,998 | Dividendes à payer | 9 |
| 24,015 | - 14,411 | 34,793 | - 96,573 | 70,514 | 788 | - 36,972 | - 1,291 | Impôts sur le revenu | 10 |
| 649,934 | - 200,657 | - 345,070 | - 600,631 | 18,498 | - 128,110 | 526,925 | 457,914 | Autres éléments du passif | 11 |
| | | | | | | | | Total des postes 4 à 10 | |
| | | | | | | | | Affectations | |
| | | | | | | | | Encaisse et dépôts à vue: | |
| 82,092 | - 139,152 | - 16,934 | - 15,686 | - 63,942 | 35,971 | - 17,209 | 75,750 | Banques à charte | 12 |
| - 25,833 | 35,775 | - 36,163 | 9,534 | - 28,272 | 18,643 | - 15,169 | - 8,063 | En monnaie canadienne | 13 |
| - 18,460 | 862 | - 8,189 | 9,740 | - 16,123 | - 40 | 3,599 | - 5,815 | En devises étrangères | 14 |
| 9,067 | - 20,253 | - 3,581 | 8,671 | 22,980 | - 14,369 | 10,552 | - 31,341 | Succursales de banques canadiennes à l'étranger | 15 |
| - 5,678 | 279 | - 2,655 | 3,159 | - 5,229 | - 13 | 1,167 | - 1,886 | Autres institutions | 16 |
| | | | | | | | | Placements au Canada: | |
| - 60,802 | 1,975 | 4,915 | - 3,949 | - 6,560 | - 3,466 | 18,179 | 313 | Dépôts à terme | 17 |
| 128 | - 4,942 | - 9,825 | - 33,693 | - 28,800 | 31,564 | 42,278 | 14,355 | Banques à charte | 18 |
| - 13,370 | - 2,521 | - 5,850 | - 22,245 | 3,336 | 1,973 | 34,215 | 22,310 | Sociétés de fiducie | 19 |
| 546,580 | - 225,781 | - 273,024 | - 228,303 | 59,176 | 216,592 | 426,441 | 181,309 | Autres institutions | 20 |
| 133,309 | 10,051 | - 3,441 | - 20,734 | 25,505 | - 16,515 | - 10,449 | 66,111 | Billets et effets à court terme | 21 |
| 3,084 | 621 | - 291 | - 778 | 2,034 | - 752 | - 1,233 | 2,788 | Bons du Trésor du Canada | 22 |
| - 338,499 | 17,541 | 7,523 | 35,074 | - 41,278 | - 17,407 | 32,268 | - 36,399 | Bons du Trésor et effets des administrations provinciales | 23 |
| 311,910 | 29,221 | - 22,933 | - 144,120 | 180,149 | - 114,343 | 1,579 | 330,505 | Effets à terme au porteur des banques à chartes | 24 |
| 8,451 | 7,027 | 6,668 | - 91 | - 7,208 | - 12,067 | - 7,226 | 5,071 | Papiers d'affaires et effets de financement et acceptations bancaires | 25 |
| 36,192 | 39,855 | - 1,792 | - 28,613 | - 24,455 | - 42,216 | - 27,897 | 18,237 | Hypothèques et contrat de vente | 26 |
| 1,020 | 1,136 | 1,669 | 186 | - 1,354 | - 2,253 | - 1,337 | 959 | Prêts consentis en vertu de la Loi nationale sur l'habitation | 27 |
| 25,298 | - 52,273 | 222,478 | - 11,507 | 60,893 | 74,533 | 93,575 | 324,202 | Hypothèques et contrat de vente: | 28 |
| 59,336 | 1,283 | - 71,121 | - 10,093 | - 18,244 | - 18,820 | - 1,580 | 47,305 | Constructions résidentielles | 29 |
| 14,303 | - 99 | - 6,498 | - 744 | - 1,176 | - 25,441 | - 5,990 | 4,813 | Constructions non-résidentielles | 30 |
| 75,845 | 13,696 | 28,030 | 51,314 | 43,225 | 37,365 | 106,164 | 437 | Obligations garanties ou non et effets à long terme: | 31 |
| - 19,585 | 77,471 | - 20,829 | 37,997 | 6,275 | - 24,006 | - 28,730 | - 38,079 | Du Canada | 32 |
| 78,734 | 126,508 | - 99,305 | 39,683 | 34,513 | - 167,777 | - 195,982 | - 234,025 | Des provinces | 33 |
| - 24,317 | 4,946 | - 4,619 | 66,380 | 7,491 | 12,261 | 2,475 | - 2,211 | Des municipalités | 34 |
| - 22,448 | - 1,160 | 4,257 | - 11,422 | 3,063 | 8,106 | - 4,890 | 5,728 | Des sociétés | 35 |
| - 2,120 | 525 | 636 | - 1,498 | 67 | 464 | - 275 | 1,434 | Actions des sociétés: | 36 |
| 1,105 | - 30 | - 304 | - 253 | - 236 | 48 | 801 | - 214 | Privilegiées | 37 |
| - 2,786 | - 664 | - 4,084 | - 12,251 | - 5,200 | 1,072 | 17,621 | - 4,723 | Ordinaires | 38 |
| - 5,345 | 12,023 | 16,859 | 26,818 | 21,134 | - 28,735 | 21,621 | 5,240 | Fonds mutuels | 39 |
| 834 | - 30 | - 245 | - 253 | - 275 | 87 | 1,391 | - 226 | Or en lingots et certificats | 40 |
| - 272,440 | - 94,181 | - 121,527 | - 230,372 | - 239,994 | - 129,019 | 121,611 | - 270,104 | Autres placements au Canada | 41 |
| - 694 | - 7 | 81 | - 90 | 320 | - 81 | 52 | 44 | Placements hors du Canada: | 42 |
| 19,935 | - 10,547 | 14,267 | - 1,633 | - 3,797 | 13,843 | - 29,756 | - 34,391 | Dépôts à terme | 37 |
| 68,135 | - 26,178 | 65,261 | - 47,860 | 43,205 | 39,954 | - 65,596 | 7,019 | Billets et effets à court terme | 38 |
| - 11,893 | - 798 | - 5,008 | - 9,936 | - 1,865 | - 2,891 | 4,293 | 11,195 | Obligations garanties ou non et effets à long terme | 39 |
| 1,041 | - 2,628 | 235 | 163 | - 53 | - 576 | - 3 | - 251 | Actions des sociétés: | 40 |
| - 2,195 | - 8 | 269 | 410 | - 807 | 201 | 365 | 517 | Privilegiées | 41 |
| 649,934 | - 200,657 | - 345,070 | - 600,631 | 18,498 | - 128,110 | 526,925 | 457,914 | Ordinaires | 42 |
| 1,486,367 | 663,472 | 845,685 | 882,942 | 719,860 | 716,714 | 1,018,509 | 1,634,569 | Autres placements à l'étranger | 43 |
| | | | | | | | | Effets à recevoir | |
| | | | | | | | | Montants dus par les courtiers | 44 |
| | | | | | | | | Intérêt couru, dividendes et autres effets à recevoir | 45 |
| | | | | | | | | Impôts remboursables | 46 |
| | | | | | | | | Actif repossédé | 47 |
| | | | | | | | | Autres éléments d'actif | 48 |
| | | | | | | | | Total des postes 12 à 47 | 49 |
| | | | | | | | | Total, sources de financement/affectations | |

(1) Prière de se référer au texte, page xi.

TABLE 61. Investment Funds, Equity

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | | 1986 | | | | 1987 | | | |
|----|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets at cost | | | | | | | | |
| 1 | Cash and demand deposits | 294,816 | 398,284 | 413,670 | 447,798 | 600,939 | 635,417 | 672,726 | 401,202 |
| | Investments in Canada: | | | | | | | | |
| 2 | Term deposits | 184,493 | 190,722 | 142,457 | 181,322 | 233,588 | 209,107 | 177,323 | 173,567 |
| | Short-term notes: | | | | | | | | |
| 3 | Commercial and finance company paper and bankers' acceptance. | 348,766 | 347,202 | 345,346 | 371,549 | 517,681 | 523,322 | 473,733 | 341,849 |
| 4 | Other | 712,705 | 834,570 | 1,042,158 | 1,050,360 | 1,083,365 | 1,394,547 | 1,631,369 | 1,624,612 |
| | Long-term bonds and debentures: | | | | | | | | |
| 5 | Canada | 302,992 | 411,142 | 419,581 | 453,459 | 548,046 | 583,674 | 598,707 | 683,082 |
| 6 | Provincial | 105,172 | 104,737 | 100,714 | 115,405 | 80,149 | 76,174 | 76,999 | 78,869 |
| 7 | Municipal | 1,849 | 1,439 | 1,009 | 1,714 | 5,817 | 8,717 | 9,565 | 9,897 |
| 8 | Corporations | 156,858 | 202,977 | 197,447 | 228,403 | 146,895 | 228,037 | 254,347 | 272,895 |
| | Mortgages and sales agreements: | | | | | | | | |
| 9 | Loans under National Housing Act | - | - | - | - | - | - | - | - |
| | Conventional mortgages: | | | | | | | | |
| 10 | Residential | - | - | - | 199 | - | - | - | - |
| 11 | Non residential | - | - | - | - | - | - | - | - |
| | Corporation share: | | | | | | | | |
| 12 | Preferred | 1,178,326 | 1,271,671 | 1,417,801 | 1,531,147 | 1,551,442 | 1,578,714 | 1,550,724 | 1,443,610 |
| 13 | Common | 4,077,032 | 4,683,253 | 5,075,832 | 5,527,936 | 6,554,258 | 7,599,293 | 7,898,703 | 8,288,530 |
| 14 | Other investments | 44,076 | 31,590 | 44,723 | 74,564 | 253,405 | 324,718 | 386,718 | 380,128 |
| | Investments outside Canada: | | | | | | | | |
| 15 | Corporation shares | 2,961,519 | 3,465,334 | 3,861,043 | 4,370,342 | 4,713,881 | 5,380,390 | 5,617,564 | 5,516,345 |
| 16 | Other investments | 504,806 | 580,920 | 784,811 | 845,052 | 394,277 | 330,747 | 441,455 | 425,614 |
| 17 | Other assets | 382,099 | 411,745 | 354,717 | 342,526 | 564,200 | 420,958 | 471,628 | 379,760 |
| 20 | Total assets at cost | 11,255,509 | 12,935,586 | 14,201,309 | 15,541,776 | 17,247,943 | 19,293,810 | 20,261,561 | 20,019,960 |
| | Assets at market value | | | | | | | | |
| 21 | Corporation bonds and debentures in Canada | 169,486 | 219,190 | 205,455 | 235,179 | 155,521 | 237,573 | 263,667 | 256,996 |
| 22 | Mortgages and sales agreements | - | - | - | 199 | - | - | - | - |
| 23 | Corporation shares in Canada | 6,571,698 | 7,425,329 | 7,609,619 | 8,293,489 | 10,290,086 | 11,376,181 | 12,165,302 | 10,621,279 |
| 24 | Foreign shares | 4,667,771 | 5,287,796 | 5,344,266 | 5,999,817 | 6,271,141 | 7,208,342 | 7,826,307 | 5,948,845 |
| 25 | Other investments | 2,292,570 | 2,602,351 | 2,965,878 | 3,179,591 | 3,198,067 | 3,508,033 | 3,802,979 | 3,708,834 |
| 26 | Other assets | 676,915 | 810,029 | 768,387 | 790,324 | 1,165,139 | 1,056,370 | 1,144,354 | 780,962 |
| 30 | Total assets at market | 14,378,440 | 16,344,695 | 16,893,605 | 18,498,599 | 21,079,954 | 23,386,499 | 25,202,609 | 21,316,916 |
| | Liabilities | | | | | | | | |
| 31 | Bank loans | 36,758 | 17,955 | 40,709 | 23,184 | 55,763 | 45,902 | 45,129 | 29,866 |
| 32 | Accounts payable and other liabilities | 251,081 | 294,462 | 260,435 | 334,554 | 435,319 | 367,761 | 381,635 | 296,273 |
| | Share capital: | | | | | | | | |
| 33 | RRSP | 1,987,453 | 2,276,404 | 2,438,495 | 2,595,485 | 3,553,453 | 3,913,601 | 4,108,701 | 4,190,746 |
| 34 | RHOSP | - | - | - | - | - | - | - | - |
| 35 | Non registered | 6,646,438 | 7,699,413 | 8,722,069 | 9,797,682 | 9,775,842 | 11,169,546 | 11,511,156 | 11,678,161 |
| 36 | Retained earnings | 2,333,779 | 2,697,352 | 2,739,601 | 2,790,871 | 3,427,566 | 3,797,000 | 4,214,940 | 3,824,914 |
| 40 | Total liabilities and shareholders' equity at cost | 11,255,509 | 12,935,586 | 14,201,309 | 15,541,776 | 17,247,943 | 19,293,810 | 20,261,561 | 20,019,960 |

TABLEAU 61. Fonds de placement, avoir propre

États financiers trimestriels – Estimation de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars – milliers de dollars | | | | | | | | | |
| Actif aux prix d'achat | | | | | | | | | |
| 467,147 | 322,751 | 273,049 | 284,070 | 185,938 | 189,369 | 186,554 | 198,338 | Encaisse et dépôts à vue | 1 |
| Placements au Canada: | | | | | | | | | |
| 97,489 | 90,093 | 82,532 | 43,884 | 47,043 | 48,242 | 113,161 | 133,749 | Dépôts à terme | 2 |
| Billets et effets à court terme: | | | | | | | | | |
| 535,032 | 534,317 | 543,092 | 487,768 | 556,228 | 531,425 | 600,070 | 767,490 | Papiers d'affaires et effets de financement et acceptations bancaires | 3 |
| 1,622,162 | 1,395,721 | 1,076,431 | 1,108,106 | 1,202,137 | 1,300,636 | 1,503,809 | 1,652,344 | Autres | 4 |
| Obligations garanties ou non à long terme: | | | | | | | | | |
| 745,178 | 725,296 | 852,009 | 851,573 | 885,705 | 873,403 | 870,999 | 900,863 | Du Canada | 5 |
| 124,698 | 153,750 | 128,629 | 121,688 | 117,413 | 118,899 | 104,065 | 112,479 | Des provinces | 6 |
| 15,728 | 19,392 | 16,224 | 15,348 | 14,809 | 14,997 | 13,125 | 14,187 | Des municipalités | 7 |
| 348,704 | 368,720 | 321,327 | 301,808 | 293,298 | 292,066 | 343,194 | 309,924 | Des sociétés | 8 |
| Hypothèques et contrat de vente: | | | | | | | | | |
| - | - | - | - | - | - | - | - | Prêts consentis en vertu de la Loi national sur l'habitation | 9 |
| 4,230 | 4,380 | 17,774 | 4,227 | 4,515 | 4,228 | 4,190 | 4,939 | Prêts hypothécaires conventionnels: | |
| - | - | - | - | - | - | - | - | Constructions résidentielles | 10 |
| - | - | - | - | - | - | - | - | Constructions non résidentielles | 11 |
| Actions des sociétés: | | | | | | | | | |
| 1,421,883 | 1,492,263 | 1,487,479 | 1,538,431 | 1,562,652 | 1,559,001 | 1,553,356 | 1,535,612 | Privilégiées | 12 |
| 8,429,737 | 8,846,987 | 8,818,624 | 9,120,696 | 9,264,293 | 9,242,646 | 9,209,184 | 9,103,987 | Ordinaires | 13 |
| 332,988 | 355,733 | 360,493 | 357,788 | 364,272 | 367,030 | 363,318 | 372,548 | Autres placements | 14 |
| Placements hors du Canada: | | | | | | | | | |
| 5,402,713 | 5,388,710 | 5,302,579 | 5,185,140 | 5,075,465 | 5,098,083 | 5,469,717 | 5,370,109 | Action des sociétés | 15 |
| 419,176 | 418,090 | 411,407 | 402,295 | 393,786 | 395,540 | 424,374 | 416,647 | Autres placements | 16 |
| 389,217 | 369,052 | 375,309 | 417,623 | 399,663 | 418,186 | 365,487 | 341,517 | Autres éléments d'actif | 17 |
| 20,356,082 | 20,485,255 | 20,066,958 | 20,240,445 | 20,367,217 | 20,453,751 | 21,124,603 | 21,234,733 | Total de l'actif aux prix d'achat | 20 |
| Actif à la valeur du marché | | | | | | | | | |
| .. | .. | .. | .. | .. | .. | .. | .. | Obligations garanties ou non des sociétés au Canada | 21 |
| .. | .. | .. | .. | .. | .. | .. | .. | Hypothèques et contrat de vente | 22 |
| .. | .. | .. | .. | .. | .. | .. | .. | Actions des sociétés au Canada | 23 |
| .. | .. | .. | .. | .. | .. | .. | .. | Actions étrangères | 24 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres placements | 25 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres éléments d'actif | 26 |
| 22,254,472 | 22,807,323 | 21,846,331 | 22,017,945 | 22,850,206 | 23,386,394 | 24,424,619 | 24,344,741 | Total de l'actif à la valeur du marché | 30 |
| Passif | | | | | | | | | |
| 34,378 | 24,481 | 35,235 | 25,488 | 55,670 | 33,442 | 35,775 | 34,552 | Emprunts bancaires | 31 |
| 313,754 | 307,242 | 337,250 | 235,191 | 305,783 | 281,929 | 273,580 | 262,058 | Effets à payer et autres éléments du passif | 32 |
| Capital-actions: | | | | | | | | | |
| 4,248,791 | 4,249,689 | 4,092,071 | 4,063,045 | 3,842,503 | 3,784,166 | 3,848,871 | 3,932,352 | REER | 33 |
| - | - | - | - | - | - | - | - | REEL | 34 |
| 11,839,933 | 11,842,437 | 11,403,210 | 11,694,143 | 11,654,397 | 11,409,549 | 11,689,701 | 11,854,556 | Non enregistré | 35 |
| 3,919,226 | 4,061,406 | 4,199,192 | 4,222,578 | 4,508,864 | 4,944,665 | 5,276,676 | 5,151,215 | Bénéfices non répartis | 36 |
| 20,356,082 | 20,485,255 | 20,066,958 | 20,240,445 | 20,367,217 | 20,453,751 | 21,124,603 | 21,234,733 | Total, passif et avoir des actionnaires aux prix d'achat. | 40 |

TABLE 62. Investment Funds, Equity

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1986 | | | | 1987 | | | |
|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Revenues | | | | | | | | | |
| | Interest earned on: | | | | | | | | |
| 1 | Term deposits | 3,074 | 5,023 | 4,274 | 3,858 | 3,679 | 4,142 | 4,419 | 3,718 |
| 2 | Bonds, debentures and serial notes | 17,484 | 20,187 | 22,944 | 22,182 | 22,218 | 22,441 | 23,547 | 26,181 |
| 3 | Mortgages and sales agreements | - | - | - | 4 | 89 | 92 | - | - |
| 4 | Other | 33,017 | 39,165 | 45,337 | 47,384 | 40,709 | 51,311 | 48,548 | 56,676 |
| 5 | Dividends | 86,759 | 96,793 | 99,424 | 116,501 | 112,591 | 130,538 | 137,699 | 149,783 |
| 6 | Other revenue | 17 | 32 | 27 | 38 | 8 | 66 | - | - |
| 10 | Total revenue | 140,351 | 161,200 | 172,006 | 189,967 | 179,294 | 208,590 | 214,213 | 236,358 |
| Expenses | | | | | | | | | |
| 11 | Management fees | 39,871 | 44,771 | 53,976 | 54,291 | 62,919 | 71,173 | 86,125 | 71,681 |
| 12 | Other expenses | 3,373 | 4,263 | 4,516 | 6,372 | 5,638 | 6,970 | 7,478 | 10,128 |
| 13 | Income taxes | 16,837 | 6,056 | 15,969 | 20,836 | 9,374 | 9,061 | 13,123 | 12,156 |
| 15 | Net income before extraordinary transactions | 80,270 | 106,110 | 97,545 | 108,468 | 101,363 | 121,386 | 107,487 | 142,393 |
| 16 | Realized gains (losses) | 293,059 | 331,789 | 226,256 | 257,107 | 819,167 | 332,986 | 489,152 | 101,499 |
| 17 | Other extraordinary transactions | 11,289 | - 12,645 | 4,199 | - 410 | - 25,977 | 15,034 | - 11,985 | 8,142 |
| 20 | Net income | 384,618 | 425,254 | 328,000 | 365,165 | 894,553 | 469,406 | 584,654 | 252,034 |
| 21 | Dividends declared | 173,757 | 52,839 | 277,196 | 307,089 | 275,178 | 81,178 | 110,230 | 578,463 |

TABLE 63. Investment Funds, Equity

Quarterly Statements of Estimated Share Capital and Contributed Surplus

| No. | | 1986 | | | | 1987 | | | |
|--|------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 1 | Opening balance | 7,321,399 | 8,633,891 | 9,925,817 | 11,160,564 | 12,393,167 | 13,329,295 | 15,083,147 | 15,619,857 |
| Add: | | | | | | | | | |
| 2 | Sales of shares | 1,768,383 | 1,864,509 | 1,710,598 | 1,707,145 | 3,024,728 | 2,900,115 | 2,011,006 | 1,674,225 |
| 3 | Reinvestment of income | 137,925 | 32,759 | 241,724 | 239,875 | 243,014 | 55,828 | 84,309 | 508,209 |
| Deduct: | | | | | | | | | |
| 4 | Redemptions | 626,324 | 669,113 | 713,191 | 774,419 | 2,700,127 | 1,221,712 | 1,760,057 | 2,158,059 |
| 5 | Commissions | 16,111 | 15,817 | 13,292 | 16,508 | 21,957 | 20,822 | 16,837 | 12,863 |
| 6 | Other | - 48,619 | - 79,588 | - 8,908 | - 76,510 | - 390,470 | - 40,443 | - 218,289 | - 237,538 |
| 7 | Closing balance | 8,633,891 | 9,925,817 | 11,160,564 | 12,393,167 | 13,329,295 | 15,083,147 | 15,619,857 | 15,868,907 |

TABLEAU 62. Fonds de placement, avoir propre

États financiers trimestriels - Estimation des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Revenus |
| | | | | | | | | Intérêts gagnés sur: |
| 3,080 | 1,802 | 1,650 | 2,358 | 1,176 | 1,206 | 2,376 | 4,816 | Dépôts à terme 1 |
| 29,260 | 33,590 | 33,428 | 39,085 | 37,623 | 37,706 | 39,450 | 42,594 | Obligations, garanties ou non, et billets remboursables par série 2 |
| 101 | 99 | 99 | 173 | 22 | 133 | 88 | 179 | Hypothèques et contrat de vente 3 |
| 49,121 | 54,479 | 41,476 | 36,938 | 43,948 | 48,288 | 58,185 | 75,446 | Autres 4 |
| 138,322 | 172,775 | 188,326 | 267,070 | 209,380 | 191,854 | 172,831 | 182,474 | Dividendes 5 |
| - | 7 | 6 | 200 | 132 | 127 | 217 | 416 | Autres revenus 6 |
| 219,884 | 262,752 | 264,985 | 345,824 | 292,281 | 279,314 | 273,147 | 305,925 | Total des revenus 10 |
| | | | | | | | | Dépenses |
| 71,600 | 75,211 | 75,335 | 77,778 | 79,515 | 81,902 | 86,353 | 103,703 | Frais de gestion 11 |
| 10,215 | 10,411 | 10,329 | 11,074 | 10,843 | 11,169 | 12,269 | 14,142 | Autres dépenses 12 |
| 9,729 | 10,809 | 13,733 | 19,259 | 15,056 | 13,308 | 17,391 | 12,960 | Impôts sur le revenu 13 |
| 128,340 | 166,321 | 165,588 | 237,713 | 186,867 | 172,935 | 157,134 | 175,120 | Bénéfice net avant opérations extraordinaires 15 |
| 93,008 | 96,531 | 121,688 | 202,375 | 233,578 | 356,557 | 349,234 | 373,842 | Gains (ou pertes) réalisés 16 |
| 8,662 | - 7,331 | - 9,176 | - 2,140 | 1,761 | - 6,559 | - 9,597 | - 30,533 | Autres opérations extraordinaires 17 |
| 230,010 | 255,521 | 278,100 | 437,948 | 422,206 | 522,933 | 496,771 | 518,429 | Bénéfice net 20 |
| 135,898 | 113,341 | 140,314 | 414,562 | 132,774 | 87,629 | 163,512 | 643,890 | Dividendes déclarés 21 |

TABLEAU 63. Fonds de placement, avoir propre

États financiers trimestriels - Estimation du capital-action et du surplus d'apport

| 1988 | | | | 1989 | | | | N° |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 15,868,907 | 16,088,724 | 16,092,126 | 15,495,281 | 15,757,188 | 15,496,900 | 15,193,715 | 15,538,572 | Solde d'ouverture 1 |
| | | | | | | | | Ajouter: |
| 1,319,551 | 1,148,766 | 838,879 | 1,210,268 | 1,608,826 | 1,415,487 | 1,375,657 | 1,231,909 | Ventes d'actions 2 |
| 117,375 | 52,512 | 119,678 | 371,432 | 102,989 | 56,883 | 118,647 | 609,767 | Bénéfices réinvestis 3 |
| | | | | | | | | Déduire: |
| 1,470,853 | 1,539,448 | 1,550,252 | 1,578,612 | 2,005,213 | 1,781,043 | 1,286,451 | 1,595,586 | Rachats 4 |
| 8,222 | 7,113 | 5,162 | 8,495 | 9,194 | 7,325 | 8,026 | 9,892 | Commissions 5 |
| - 261,966 | - 348,685 | - 12 | - 267,314 | - 42,304 | - 12,813 | - 145,030 | - 12,138 | Autres 6 |
| 16,088,724 | 16,092,126 | 15,495,281 | 15,757,188 | 15,496,900 | 15,193,715 | 15,538,572 | 15,786,908 | Solde de fermeture 7 |

TABLE 64. Investment Funds, Mortgage

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | | 1986 | | | | 1987 | | | |
|--|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| Thousands of dollars - milliers de dollars | | | | | | | | | |
| Assets at cost | | | | | | | | | |
| 1 | Cash and demand deposits | 12,743 | 31,256 | 22,931 | 14,792 | 44,367 | 29,319 | 15,696 | 16,759 |
| Investments in Canada: | | | | | | | | | |
| 2 | Term deposits | 63,375 | 71,528 | 73,937 | 111,379 | 195,456 | 184,961 | 83,428 | 59,044 |
| Short-term notes: | | | | | | | | | |
| 3 | Commercial and finance company paper and bankers' acceptance | 103,487 | 118,690 | 115,786 | 118,621 | 138,619 | 148,868 | 118,802 | 122,440 |
| 4 | Other | 45,264 | 37,988 | 87,850 | 48,226 | 72,191 | 85,448 | 72,436 | 52,414 |
| Long-term bonds and debentures: | | | | | | | | | |
| 5 | Canada | 37,217 | 44,026 | 47,352 | 45,511 | 49,940 | 48,222 | 51,788 | 36,109 |
| 6 | Provincial | 12,672 | 5,190 | 4,643 | 2,723 | 3,729 | 3,273 | 2,166 | 9,264 |
| 7 | Municipal | 692 | 246 | 692 | 394 | 1,059 | 914 | 2,793 | 7,491 |
| 8 | Corporations | 16,695 | 18,462 | 31,349 | 41,016 | 43,355 | 42,930 | 56,614 | 69,435 |
| Mortgages and sales agreements: | | | | | | | | | |
| 9 | Loans under National Housing Act | 262,810 | 277,970 | 299,144 | 360,217 | 536,108 | 584,002 | 610,386 | 606,254 |
| Conventional mortgages: | | | | | | | | | |
| 10 | Residential | 1,157,251 | 1,219,961 | 1,328,397 | 1,485,593 | 1,659,817 | 1,931,070 | 2,116,053 | 2,111,097 |
| 11 | Non residential | 38,628 | 43,416 | 51,580 | 67,720 | 62,189 | 79,045 | 84,163 | 113,805 |
| Corporation share: | | | | | | | | | |
| 12 | Preferred | - | - | - | - | - | - | - | - |
| 13 | Common | 8 | - | - | - | - | - | - | - |
| 14 | Other investments | - | - | - | - | - | - | - | - |
| Investments outside Canada: | | | | | | | | | |
| 15 | Corporation shares | - | - | - | - | - | - | - | - |
| 16 | Other investments | - | - | - | - | - | - | - | - |
| 17 | Other assets | 21,336 | 21,556 | 26,393 | 25,132 | 24,743 | 27,699 | 29,741 | 28,896 |
| 20 | Total assets at cost | 1,772,178 | 1,890,289 | 2,090,054 | 2,321,324 | 2,831,573 | 3,165,751 | 3,244,066 | 3,233,008 |
| Assets at market value | | | | | | | | | |
| 21 | Corporation bonds and debentures in Canada | 16,986 | 18,733 | 31,575 | 41,348 | 44,297 | 42,648 | 53,660 | 67,177 |
| 22 | Mortgages and sales agreements | 1,484,376 | 1,585,086 | 1,714,028 | 1,946,712 | 2,327,134 | 2,605,921 | 2,775,577 | 2,807,210 |
| 23 | Corporation shares in Canada | 8 | - | - | - | - | - | - | - |
| 24 | Foreign shares | - | - | - | - | - | - | - | - |
| 25 | Other investments | 266,455 | 280,643 | 332,914 | 329,860 | 464,494 | 473,798 | 331,799 | 288,201 |
| 26 | Other assets | 34,079 | 52,812 | 49,324 | 39,924 | 69,110 | 57,018 | 45,437 | 45,655 |
| 30 | Total assets at market | 1,801,904 | 1,937,274 | 2,127,841 | 2,357,844 | 2,905,035 | 3,179,385 | 3,206,473 | 3,208,243 |
| Liabilities | | | | | | | | | |
| 31 | Bank loans | 5,936 | 5,835 | 4,592 | 7,199 | 5,069 | 6,232 | 11,343 | 9,344 |
| 32 | Accounts payable and other liabilities | 32,556 | 28,506 | 33,695 | 34,633 | 36,365 | 44,805 | 53,737 | 58,826 |
| Share capital | | | | | | | | | |
| 33 | RRSP | 1,224,118 | 1,300,123 | 1,392,262 | 1,475,936 | 1,738,345 | 1,880,050 | 1,912,608 | 1,926,242 |
| 35 | RHOSP | - | - | - | - | - | - | - | - |
| 36 | Non registered | 473,009 | 516,323 | 617,495 | 758,754 | 1,002,539 | 1,181,717 | 1,217,158 | 1,189,001 |
| 37 | Retained earnings | 36,559 | 39,502 | 42,010 | 44,802 | 49,255 | 52,947 | 49,220 | 49,595 |
| 40 | Total liabilities and shareholders' equity at cost. | 1,772,178 | 1,890,289 | 2,090,054 | 2,321,324 | 2,831,573 | 3,165,751 | 3,244,066 | 3,233,008 |

TABLEAU 64. Fonds de placement, hypothèque

États financiers trimestriels - Estimation de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif aux prix d'achat | | | | | | | | | |
| 12,954 | 14,388 | 6,331 | 9,105 | 18,197 | 8,166 | 5,762 | 9,056 | Encaisse et dépôts à vue | 1 |
| | | | | | | | | Placements au Canada: | |
| 75,611 | 82,719 | 73,503 | 52,718 | 16,056 | 50,794 | 76,663 | 83,319 | Dépôts à terme | 2 |
| | | | | | | | | Billets et effets à court terme | |
| 133,906 | 141,758 | 145,152 | 100,696 | 99,166 | 54,066 | 70,505 | 90,990 | Papiers d'affaires et effets de financement et acceptations bancaires | 3 |
| 55,424 | 70,972 | 73,193 | 72,448 | 47,561 | 58,511 | 75,658 | 54,534 | Autres | 4 |
| | | | | | | | | Obligations garanties ou non à long terme: | |
| 30,682 | 24,217 | 26,098 | 41,090 | 25,961 | 25,397 | 34,647 | 35,079 | Du Canada | 5 |
| 14,414 | 11,010 | 9,088 | 9,384 | 9,249 | 9,629 | 3,688 | 3,750 | Des provinces | 6 |
| 11,793 | 9,009 | 7,435 | 7,677 | 7,568 | 7,878 | 3,018 | 3,069 | Des municipalités | 7 |
| 95,440 | 99,731 | 99,474 | 115,934 | 139,354 | 141,220 | 141,761 | 134,894 | Des sociétés | 8 |
| | | | | | | | | Hypothèques et contrat de vente: | |
| 614,399 | 620,551 | 629,624 | 630,348 | 623,160 | 611,018 | 603,865 | 608,741 | Prêts consentis en vertu de la Loi national sur l'habitation | 9 |
| | | | | | | | | Prêts hypothécaires conventionnels: | |
| 2,140,977 | 2,162,639 | 2,194,325 | 2,197,382 | 2,172,323 | 2,129,996 | 2,105,019 | 2,122,059 | Constructions résidentielles | 10 |
| 114,841 | 115,992 | 117,687 | 117,822 | 116,478 | 114,209 | 112,872 | 113,783 | Constructions non résidentielles | 11 |
| | | | | | | | | Actions des sociétés | |
| - | - | - | - | - | - | - | - | Privilégées | 12 |
| - | - | 494 | - | - | - | - | - | Ordinaires | 13 |
| - | - | - | - | - | - | - | - | Autres placements | 14 |
| | | | | | | | | Placements hors du Canada: | |
| - | - | - | - | - | - | - | - | Action des sociétés | 15 |
| - | - | - | - | - | - | - | - | Autres placements | 16 |
| 30,932 | 32,425 | 34,000 | 30,718 | 33,175 | 33,072 | 32,033 | 40,803 | Autres éléments d'actif | 17 |
| 3,331,373 | 3,385,411 | 3,416,404 | 3,385,322 | 3,308,248 | 3,243,956 | 3,265,491 | 3,300,077 | Total de l'actif aux prix d'achat | 20 |
| | | | | | | | | Actif à la valeur du marché | |
| - | - | - | - | - | - | - | - | Obligations garanties ou non des sociétés au Canada | 21 |
| - | - | - | - | - | - | - | - | Hypothèques et contrat de vente | 22 |
| - | - | - | - | - | - | - | - | Actions des sociétés au Canada | 23 |
| - | - | - | - | - | - | - | - | Actions étrangères | 24 |
| - | - | - | - | - | - | - | - | Autres placements | 25 |
| - | - | - | - | - | - | - | - | Autres éléments d'actif | 26 |
| 3,351,890 | 3,374,272 | 3,359,583 | 3,321,186 | 3,214,981 | 3,199,501 | 3,233,997 | 3,269,351 | Total de l'actif à la valeur du marché | 30 |
| | | | | | | | | Passif | |
| 10,728 | 1,555 | 11,154 | 37 | 14,708 | 6,798 | 569 | 205 | Emprunts bancaires | 31 |
| 50,291 | 59,352 | 50,448 | 55,092 | 54,107 | 44,684 | 47,835 | 59,036 | Effets à payer et autres éléments du passif | 32 |
| | | | | | | | | Capital-actions: | |
| 1,987,656 | 2,018,617 | 2,035,821 | 2,011,009 | 1,947,249 | 1,917,859 | 1,898,468 | 1,895,170 | REER | 33 |
| - | - | - | - | - | - | - | - | REEL | 35 |
| 1,227,055 | 1,246,168 | 1,256,789 | 1,254,149 | 1,223,245 | 1,201,424 | 1,241,372 | 1,265,642 | Non enregistré | 36 |
| 55,643 | 59,719 | 62,192 | 65,035 | 68,939 | 73,191 | 77,247 | 80,024 | Bénéfices non répartis | 37 |
| 3,331,373 | 3,385,411 | 3,416,404 | 3,385,322 | 3,308,248 | 3,243,956 | 3,265,491 | 3,300,077 | Total, passif et avoir des actionnaires aux prix d'achat. | 40 |

TABLE 65. Investment Funds, Mortgage

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest earned on: | | | | | | | | |
| 1 | Term deposits | 1,328 | 1,851 | 1,764 | 2,471 | 2,838 | 3,749 | 2,785 | 1,359 |
| 2 | Bonds, debentures and serial notes | 1,768 | 1,819 | 1,957 | 2,368 | 2,804 | 2,515 | 2,202 | 5,806 |
| 3 | Mortgages and sales agreements | 42,972 | 44,797 | 46,901 | 53,700 | 55,785 | 67,460 | 74,785 | 75,510 |
| 4 | Other | 3,199 | 3,934 | 4,232 | 3,387 | 3,234 | 4,441 | 4,801 | 4,750 |
| 5 | Dividends | - | - | - | - | - | - | - | - |
| 6 | Other revenue | - | - | - | - | - | - | - | - |
| 10 | Total revenue | 49,267 | 52,401 | 54,854 | 61,926 | 64,461 | 78,165 | 84,573 | 87,425 |
| | Expenses | | | | | | | | |
| 11 | Management fees | 5,165 | 5,786 | 6,241 | 6,988 | 7,598 | 9,315 | 9,497 | 9,788 |
| 12 | Other expenses | 513 | 551 | 601 | 734 | 724 | 844 | 1,027 | 1,260 |
| 13 | Income taxes | - | - | - | - | - | - | - | - |
| 15 | Net income before extraordinary transactions | 43,589 | 46,084 | 48,012 | 54,204 | 56,139 | 68,006 | 74,049 | 76,377 |
| 16 | Realized gains (losses) | 129 | 584 | 289 | 478 | 543 | 512 | - 172 | 310 |
| 17 | Other extraordinary transactions | - | - | - | 6 | - | - | - | - |
| 20 | Net income | 43,718 | 46,648 | 48,301 | 54,688 | 56,682 | 68,518 | 73,877 | 76,687 |
| 21 | Dividends declared | 41,028 | 43,300 | 45,330 | 51,936 | 52,892 | 64,757 | 71,405 | 73,581 |

TABLE 66. Investment Funds, Mortgage

Quarterly Statements of Estimated Share Capital and Contributed Surplus

| No. | | 1986 | | | | 1987 | | | |
|-----|------------------------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 1,573,303 | 1,697,127 | 1,816,446 | 2,009,757 | 2,234,690 | 2,740,884 | 3,061,767 | 3,129,766 |
| | Add: | | | | | | | | |
| 2 | Sales of shares | 163,503 | 142,418 | 198,434 | 257,225 | 581,671 | 402,267 | 184,610 | 140,219 |
| 3 | Reinvestment of income | 35,505 | 36,545 | 38,393 | 40,928 | 44,466 | 45,357 | 55,867 | 58,944 |
| | Deduct: | | | | | | | | |
| 4 | Redemptions | 72,097 | 56,346 | 42,428 | 69,266 | 114,649 | 123,338 | 176,568 | 214,108 |
| 5 | Commissions | 3,938 | 2,849 | 2,649 | 3,954 | 4,654 | 3,472 | 2,210 | 2,356 |
| 6 | Other | - 851 | 449 | - 1,561 | - | 640 | - 69 | - 6,300 | - 2,778 |
| 7 | Closing balance | 1,697,127 | 1,816,446 | 2,009,757 | 2,234,690 | 2,740,884 | 3,061,767 | 3,129,766 | 3,115,243 |

TABLEAU 65. Fonds de placement, hypothèque

États financiers trimestriels - Estimation des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| | | | | | | | | Revenus | |
| | | | | | | | | Intérêts gagnés sur: | |
| 1,229 | 1,468 | 1,470 | 1,545 | 401 | 1,270 | 1,916 | 1,784 | Dépôts à terme | 1 |
| 3,050 | 3,770 | 3,428 | 4,014 | 5,361 | 3,662 | 3,838 | 3,684 | Obligations, garanties ou non, et billets remboursables par série. | 2 |
| 75,802 | 75,409 | 76,964 | 78,969 | 78,551 | 77,568 | 77,044 | 78,286 | Hypothèques et contrat de vente | 3 |
| 4,359 | 5,209 | 6,664 | 5,479 | 4,236 | 4,836 | 4,993 | 6,330 | Autres | 4 |
| - | - | - | - | - | - | - | - | Dividendes | 5 |
| - | - | - | - | - | - | - | - | Autres revenus | 6 |
| 84,440 | 85,856 | 88,526 | 90,007 | 88,549 | 87,336 | 87,791 | 90,084 | Total des revenus | 10 |
| | | | | | | | | Dépenses | |
| 9,675 | 10,146 | 9,938 | 10,579 | 10,146 | 9,727 | 9,854 | 9,827 | Frais de gestion | 11 |
| 1,244 | 967 | 948 | 1,009 | 968 | 927 | 939 | 936 | Autres dépenses | 12 |
| - | - | - | - | - | - | - | - | Impôts sur le revenu | 13 |
| 73,521 | 74,743 | 77,640 | 78,419 | 77,435 | 76,682 | 76,998 | 79,321 | Bénéfice net avant opérations extraordinaires | 15 |
| 470 | 308 | 504 | - 730 | 90 | 6 | 59 | - 1,014 | Gains (ou pertes) réalisés | 16 |
| 4 | - | - 59 | - | - | - | - | - | Autres opérations extraordinaires | 17 |
| 73,995 | 75,051 | 78,085 | 77,689 | 77,525 | 76,688 | 77,057 | 78,307 | Bénéfice net | 20 |
| 67,947 | 70,975 | 75,612 | 74,846 | 73,621 | 72,436 | 73,001 | 75,530 | Dividendes déclarés | 21 |

TABLEAU 66. Fonds de placement, hypothèque

États financiers trimestriels - Estimation du capital-action et du surplus d'apport

| 1988 | | | | 1989 | | | | N ^o | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 3,115,243 | 3,214,711 | 3,264,785 | 3,292,610 | 3,265,158 | 3,170,494 | 3,119,283 | 3,139,840 | Solde d'ouverture | 1 |
| | | | | | | | | Ajouter: | |
| 244,251 | 134,590 | 112,135 | 106,885 | 144,495 | 89,891 | 75,948 | 97,513 | Ventes d'actions | 2 |
| 57,284 | 55,698 | 58,633 | 61,468 | 60,484 | 59,942 | 61,873 | 63,769 | Bénéfices réinvestis | 3 |
| | | | | | | | | Déduire: | |
| 200,545 | 139,764 | 142,250 | 194,968 | 299,571 | 200,299 | 116,578 | 139,538 | Rachats | 4 |
| 1,522 | 833 | 693 | 837 | 72 | 745 | 686 | 802 | Commissions | 5 |
| - | - 383 | - | - | - | - | - | - 30 | Autres | 6 |
| 3,214,711 | 3,264,785 | 3,292,610 | 3,265,158 | 3,170,494 | 3,119,283 | 3,139,840 | 3,160,812 | Solde de fermeture | 7 |

TABLE 67. Investment Funds, Income

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No | | 1986 | | | | 1987 | | | |
|----|---|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets at cost | | | | | | | | |
| 1 | Cash and demand deposits | 37,593 | 31,999 | 82,123 | 63,187 | 73,390 | 33,444 | 32,530 | 43,123 |
| | Investments in Canada: | | | | | | | | |
| 2 | Term deposits | 10,308 | 7,319 | 11,266 | 13,199 | 22,865 | 41,301 | 27,307 | 26,975 |
| | Short-term notes: | | | | | | | | |
| 3 | Commercial and finance company paper and bankers' acceptance. | 189,705 | 372,206 | 389,983 | 351,209 | 573,788 | 569,423 | 486,398 | 578,963 |
| 4 | Other | 482,370 | 503,654 | 571,919 | 602,603 | 715,023 | 830,376 | 921,378 | 1,203,928 |
| | Long-term bonds and debentures: | | | | | | | | |
| 5 | Canada | 692,243 | 880,044 | 990,185 | 935,513 | 1,303,071 | 1,534,948 | 1,397,223 | 1,415,970 |
| 6 | Provincial | 221,667 | 276,292 | 325,093 | 344,255 | 561,247 | 598,991 | 621,183 | 556,121 |
| 7 | Municipal | 8,440 | 14,269 | 23,905 | 27,631 | 25,962 | 25,123 | 19,760 | 20,943 |
| 8 | Corporations | 162,637 | 192,650 | 248,877 | 332,180 | 417,399 | 409,417 | 441,797 | 391,696 |
| | Mortgages and sales agreements: | | | | | | | | |
| 9 | Loans under National Housing Act | 2,464 | 2,451 | 2,439 | 2,425 | 2,704 | 2,372 | 2,584 | 2,298 |
| | Conventional mortgages: | | | | | | | | |
| 10 | Residential | 16,764 | 16,291 | 14,492 | 14,140 | 13,167 | 12,575 | 11,175 | 46,921 |
| 11 | Non residential | - | - | - | - | - | - | - | - |
| | Corporation share: | | | | | | | | |
| 12 | Preferred | 2,644 | 3,022 | 3,074 | 4,519 | 18,651 | 5,508 | 5,401 | 13,067 |
| 13 | Common | 30,694 | 29,965 | 40,030 | 42,464 | 46,665 | 57,469 | 44,796 | 46,239 |
| 14 | Other investments | 1,200 | - | 476 | 5,805 | 6,257 | 9,762 | 7,037 | 7,893 |
| | Investments outside Canada: | | | | | | | | |
| 15 | Corporation shares | 470 | 2,616 | 2,732 | 3,400 | 2,802 | 3,305 | 2,136 | 2,749 |
| 16 | Other investments | 8,913 | 12,781 | 10,832 | 43,386 | 41,485 | 45,753 | 60,464 | 58,136 |
| 17 | Other assets | 66,399 | 63,624 | 96,317 | 70,167 | 181,443 | 101,900 | 146,612 | 96,731 |
| 20 | Total assets at cost | 1,934,511 | 2,409,183 | 2,813,743 | 2,856,083 | 4,005,919 | 4,281,667 | 4,227,781 | 4,511,753 |
| | Assets at market value | | | | | | | | |
| 21 | Corporation bonds and debentures in Canada | 171,073 | 200,333 | 256,416 | 338,817 | 440,424 | 405,084 | 418,246 | 380,629 |
| 22 | Mortgages and sales agreements | 19,432 | 19,081 | 17,309 | 16,880 | 16,253 | 15,109 | 13,749 | 49,422 |
| 23 | Corporation shares in Canada | 41,948 | 40,398 | 48,048 | 53,237 | 59,693 | 73,801 | 61,423 | 66,762 |
| 24 | Foreign shares | 653 | 4,002 | 3,731 | 4,246 | 4,134 | 4,637 | 3,265 | 3,101 |
| 25 | Other investments | 1,705,584 | 2,146,664 | 2,378,824 | 2,385,524 | 3,336,078 | 3,650,408 | 3,407,739 | 3,822,386 |
| 26 | Other assets | 103,992 | 95,623 | 178,440 | 133,354 | 254,833 | 135,344 | 179,142 | 139,854 |
| 30 | Total assets at market | 2,042,682 | 2,506,101 | 2,882,768 | 2,932,058 | 4,111,415 | 4,284,383 | 4,083,564 | 4,462,154 |
| | Liabilities | | | | | | | | |
| 31 | Bank loans | 2,023 | 6,111 | 7,744 | 4,507 | 17,475 | 17,041 | 17,292 | 12,920 |
| 32 | Accounts payable and other liabilities | 70,477 | 52,724 | 88,125 | 63,117 | 147,077 | 71,860 | 87,565 | 76,670 |
| | Share capital: | | | | | | | | |
| 33 | RRSP | 924,829 | 1,090,550 | 1,218,070 | 1,315,751 | 1,634,040 | 1,717,248 | 1,716,141 | 1,696,898 |
| 34 | RHOSP | - | - | - | - | - | - | - | - |
| 35 | Non registered | 926,337 | 1,229,612 | 1,445,052 | 1,423,284 | 2,136,442 | 2,407,166 | 2,352,588 | 2,693,304 |
| 36 | Retained earnings | 10,845 | 30,186 | 54,752 | 49,424 | 70,885 | 68,352 | 54,195 | 31,961 |
| 40 | Total liabilities and shareholders' equity at cost | 1,934,511 | 2,409,183 | 2,813,743 | 2,856,083 | 4,005,919 | 4,281,667 | 4,227,781 | 4,511,753 |

TABLEAU 67. Fonds de placement, revenu fixe

États financiers trimestriels – Estimation de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N° | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars – milliers de dollars | | | | | | | | | |
| Actif aux prix d'achat | | | | | | | | | |
| 39,051 | 72,991 | 63,391 | 65,330 | 70,730 | 119,003 | 116,921 | 130,488 | Encaisse et dépôts à vue | 1 |
| Placements au Canada | | | | | | | | | |
| 13,663 | 11,365 | 17,382 | 19,070 | 20,549 | 14,683 | 18,567 | 28,301 | Dépôts à terme | 2 |
| Billets et effets à court terme: | | | | | | | | | |
| 721,364 | 758,754 | 740,007 | 701,074 | 813,598 | 771,876 | 688,371 | 832,167 | Papiers d'affaires et effets de financement et acceptations bancaires | 3 |
| 1,695,922 | 1,628,705 | 1,681,986 | 1,495,737 | 1,533,871 | 1,658,993 | 1,885,700 | 2,125,066 | Autres | 4 |
| Obligations garanties ou non à long terme: | | | | | | | | | |
| 1,435,666 | 1,415,567 | 1,570,649 | 1,719,968 | 1,752,930 | 1,886,022 | 1,989,042 | 2,704,682 | Du Canada | 5 |
| 597,058 | 572,210 | 526,121 | 523,027 | 506,592 | 497,839 | 519,102 | 606,426 | Des provinces | 6 |
| 24,877 | 23,841 | 21,922 | 21,793 | 21,108 | 20,744 | 21,629 | 25,268 | Des municipalités | 7 |
| 392,082 | 416,199 | 408,085 | 479,021 | 512,654 | 550,400 | 610,622 | 658,168 | Des sociétés | 8 |
| Hypothèques et contrat de vente: | | | | | | | | | |
| 2,668 | 3,602 | 1,309 | 421 | 445 | 456 | 383 | 376 | Prêts consentis en vertu de la Loi nationale sur l'habitation | 9 |
| 54,091 | 73,026 | 26,547 | 8,532 | 9,029 | 9,254 | 7,770 | 7,628 | Prêts hypothécaires conventionnels: | |
| - | - | - | - | - | - | - | - | Constructions résidentielles | 10 |
| - | - | - | - | - | - | - | - | Constructions non résidentielles | 11 |
| Actions des sociétés: | | | | | | | | | |
| 15,646 | 29,080 | 27,257 | 33,313 | 36,714 | 45,849 | 50,247 | 53,298 | Priviliégées | 12 |
| 53,979 | 100,326 | 94,037 | 114,931 | 127,274 | 158,944 | 174,191 | 184,767 | Ordinaires | 13 |
| 9,225 | 16,786 | 15,903 | 73,358 | 80,886 | 105,774 | 112,714 | 119,117 | Autres placements | 14 |
| Placements hors du Canada: | | | | | | | | | |
| 2,901 | 3,573 | 4,491 | 3,474 | 7,069 | 6,167 | 6,749 | 7,247 | Action des sociétés | 15 |
| 61,568 | 75,832 | 95,300 | 73,728 | 150,025 | 130,878 | 143,239 | 153,792 | Autres placements | 16 |
| 166,549 | 146,136 | 213,411 | 116,713 | 177,378 | 212,217 | 178,190 | 203,323 | Autres éléments d'actif | 17 |
| 5,286,310 | 5,347,993 | 5,507,798 | 5,449,490 | 5,820,852 | 6,189,099 | 6,523,437 | 7,840,114 | Total de l'actif aux prix d'achat | 20 |
| Actif à la valeur du marché | | | | | | | | | |
| - | - | - | - | - | - | - | - | Obligations garanties ou non des sociétés au Canada | 21 |
| - | - | - | - | - | - | - | - | Hypothèques et contrat de vente | 22 |
| - | - | - | - | - | - | - | - | Actions des sociétés au Canada | 23 |
| - | - | - | - | - | - | - | - | Actions étrangères | 24 |
| - | - | - | - | - | - | - | - | Autres placements | 25 |
| - | - | - | - | - | - | - | - | Autres éléments d'actif | 26 |
| 5,290,643 | 5,347,885 | 5,487,057 | 5,412,252 | 5,764,804 | 6,267,937 | 6,563,336 | 8,007,342 | Total de l'actif à la valeur du marché | 30 |
| Passif | | | | | | | | | |
| 4,708 | 6,479 | 8,842 | 3,675 | 2,004 | 4,398 | 11,497 | 7,145 | Emprunts bancaires | 31 |
| 137,106 | 127,851 | 155,084 | 69,863 | 135,263 | 175,096 | 109,425 | 114,049 | Effets à payer et autres éléments du passif | 32 |
| Capital-actions: | | | | | | | | | |
| 1,963,408 | 1,989,327 | 2,036,023 | 2,045,101 | 2,151,191 | 2,176,836 | 2,354,614 | 2,495,608 | REER | 33 |
| - | - | - | - | - | - | - | - | REEL | 34 |
| 3,116,562 | 3,157,704 | 3,231,826 | 3,266,986 | 3,438,183 | 3,723,872 | 3,899,276 | 5,106,629 | Non enregistré | 35 |
| 64,526 | 66,832 | 76,023 | 63,865 | 94,211 | 108,897 | 148,625 | 116,683 | Bénéfices non répartis | 36 |
| 5,286,310 | 5,347,993 | 5,507,798 | 5,449,490 | 5,820,852 | 6,189,099 | 6,523,437 | 7,840,114 | Total, passif et avoir des actionnaires aux prix d'achat. | 40 |

TABLE 68. Investment Funds, Income

Quarterly Statements of Estimated Revenues and Expenses

| No | | 1986 | | | | 1987 | | | |
|----|---|--|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | | |
| | Interest earned on: | | | | | | | | |
| 1 | Term deposits | 146 | 155 | 381 | 605 | 457 | 851 | 168 | 648 |
| 2 | Bonds, debentures and serial notes | 27,256 | 33,788 | 42,040 | 44,963 | 51,607 | 62,109 r | 66,489 | 65,589 |
| 3 | Mortgages and sales agreements | 611 | 580 | 473 | 457 | 418 | 399 r | 368 | 1,313 |
| 4 | Other | 15,956 | 20,131 | 20,665 | 19,511 | 20,481 | 25,536 r | 28,888 | 36,002 |
| 5 | Dividends | 368 | 290 | 450 | 639 | 505 | 635 r | 643 | 757 |
| 6 | Other revenue | 7 | - | - | - | - | - | - | 2 |
| 10 | Total revenue | 44,344 | 54,944 | 64,009 | 66,175 | 73,468 | 89,530 | 96,556 | 104,311 |
| | Expenses | | | | | | | | |
| 11 | Management fees | 4,126 | 5,164 | 6,181 | 6,409 | 7,338 | 8,759 | 9,412 | 9,839 |
| 12 | Other expenses | 487 | 677 | 1,212 | 923 | 1,171 | 1,461 | 1,504 | 1,874 |
| 13 | Income taxes | 4 | 5 | - | - | - | - 732 | - | - |
| 15 | Net income before extraordinary transactions | 39,727 | 49,098 | 56,616 | 58,843 | 64,959 | 80,042 | 85,640 | 92,598 |
| 16 | Realized gains (losses) | 10,858 | 15,714 | 19,641 | 10,448 | 14,883 | - 6,385 | - 20,274 | - 16,089 |
| 17 | Other extraordinary transactions | 155 | - 60 | 30 | - 23 | 104 | - 124 | 150 | - 31 |
| 20 | Net income | 50,740 | 64,752 | 76,287 | 69,268 | 79,946 | 73,533 | 65,516 | 76,478 |
| 21 | Dividends declared | 33,015 | 42,164 | 45,850 | 67,683 | 62,180 | 74,011 | 70,296 | 93,000 |

TABLE 69. Investment Funds, Income

Quarterly Statements of Estimated Share Capital and Contributed Surplus

| No | | 1986 | | | | 1987 | | | |
|----|------------------------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 1,451,839 | 1,851,166 | 2,320,162 | 2,663,122 | 2,739,035 | 3,770,482 | 4,124,414 | 4,068,729 |
| | Add: | | | | | | | | |
| 2 | Sales of shares | 704,802 | 896,661 | 823,098 | 684,872 | 1,381,900 | 999,541 | 640,020 | 1,351,967 |
| 3 | Reinvestment of income | 25,311 | 26,890 | 27,711 | 52,124 | 49,019 | 52,347 | 51,673 | 60,259 |
| | Deduct: | | | | | | | | |
| 4 | Redemptions | 330,855 | 476,202 | 510,421 | 665,122 | 560,427 | 705,349 | 777,933 | 1,099,089 |
| 5 | Commissions | 3,357 | 2,733 | 3,987 | 2,948 | 4,914 | 2,772 | 1,361 | 1,780 |
| 6 | Other | - 3,426 | - 24,380 | - 6,559 | - 6,987 | - 165,869 | - 10,165 | - 31,916 | - 10,116 |
| 7 | Closing balance | 1,851,166 | 2,320,162 | 2,663,122 | 2,739,035 | 3,770,482 | 4,124,414 | 4,068,729 | 4,390,202 |

TABLEAU 68. Fonds de placement, revenu fixe

États financiers trimestriels - Estimation des revenus et des dépenses

| 1988 | | | | 1989 | | | | | N ^o |
|--|---------|----------|---------|---------|---------|---------|---------|---|----------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| | | | | | | | | Revenus | |
| 795 | 227 | 348 | 990 | 514 | 367 | 464 | 1,854 | Intérêts gagnés sur: | |
| 64,645 | 70,257 | 71,074 | 73,034 | 77,271 | 81,289 | 78,107 | 94,473 | Dépôts à terme | 1 |
| 1,194 | 1,098 | 871 | 211 | 287 | 234 | 224 | 238 | Obligations, garanties ou non, et billets remboursables par série | 2 |
| 43,399 | 51,361 | 53,185 | 54,008 | 59,262 | 70,335 | 76,818 | 101,121 | Hypothèques et contrat de vente | 3 |
| 913 | 1,676 | 1,906 | 3,008 | 2,184 | 5,157 | 6,287 | 2,226 | Autres | 4 |
| - | - 1 | - | 1 | - | - | 5 | | Dividendes | 5 |
| 110,946 | 124,619 | 127,385 | 131,251 | 139,519 | 157,382 | 161,900 | 199,917 | Autres revenus | 6 |
| | | | | | | | | Total des revenus | 10 |
| | | | | | | | | Dépenses | |
| 10,868 | 12,893 | 12,356 | 11,421 | 12,463 | 13,873 | 15,111 | 20,694 | Frais de gestion | 11 |
| 2,353 | 2,528 | 2,455 | 2,291 | 2,374 | 2,642 | 2,892 | 3,942 | Autres dépenses | 12 |
| - | 9 | 10 | 12 | 20 | 9 | 12 | 11 | Impôts sur le revenu | 13 |
| 97,725 | 109,189 | 112,564 | 117,527 | 124,662 | 140,858 | 143,885 | 175,270 | Bénéfice net avant opérations extraordinaires | 15 |
| 10,716 | - 7,464 | - 11,799 | - 5,395 | 791 | 13,686 | 11,571 | 3,069 | Gains (ou pertes) réalisés | 16 |
| 166 | 243 | - 330 | - 124 | 468 | - 169 | - 924 | - 402 | Autres opérations extraordinaires | 17 |
| 108,607 | 101,968 | 100,435 | 112,008 | 125,921 | 154,375 | 154,532 | 177,937 | Bénéfice net | 20 |
| 76,042 | 99,662 | 91,244 | 124,166 | 95,575 | 139,689 | 114,808 | 209,879 | Dividendes déclarés | 21 |

TABLEAU 69. Fonds de placement, revenu fixe

États financiers trimestriels - Estimation du capital-action et du surplus d'apport

| 1988 | | | | 1989 | | | | | N ^o |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------------|----------------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 4,390,202 | 5,079,970 | 5,147,031 | 5,267,849 | 5,312,087 | 5,589,374 | 5,900,708 | 6,253,890 | Solde d'ouverture | 1 |
| | | | | | | | | Ajouter: | |
| 1,497,204 | 1,245,217 | 1,119,992 | 1,138,198 | 1,402,320 | 1,429,568 | 1,329,763 | 1,947,631 | Ventes d'actions | 2 |
| 45,399 | 54,442 | 65,674 | 94,207 | 68,706 | 80,372 | 77,295 | 151,508 | Bénéfices réinvestis | 3 |
| | | | | | | | | Déduire: | |
| 1,028,928 | 1,243,077 | 1,076,848 | 1,407,859 | 1,276,888 | 1,336,226 | 1,050,647 | 1,392,546 | Rachats | 4 |
| 3,689 | 3,068 | 2,759 | 2,828 | 3,376 | 3,465 | 3,229 | 4,817 | Commissions | 5 |
| - 179,782 | - 13,547 | - 14,759 | - 222,520 | - 86,525 | - 141,085 | - | - 646,571 | Autres | 6 |
| 5,079,970 | 5,147,031 | 5,267,849 | 5,312,087 | 5,589,374 | 5,900,708 | 6,253,890 | 7,602,237 | Solde de fermeture | 7 |

TABLE 70. Segregated Funds

Quarterly Statements of Estimated Assets and Liabilities

| No | 1986 | | | | 1987 | | | | |
|----|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Assets | | | | | | | | |
| 1 | Cash and demand deposits | 269,724 | 273,919 | 162,296 | 354,290 | 476,235 | 562,191 | 582,437 | 445,003 |
| | Investments in Canada: | | | | | | | | |
| | Short-term bills and notes: | | | | | | | | |
| 2 | Canada treasury bills | 533,867 | 578,935 | 469,549 | 488,370 | 854,823 | 591,864 | 541,725 | 554,406 |
| 3 | Provincial treasury bills and notes | 100,574 | 137,417 | 95,215 | 162,107 | 131,841 | 204,361 | 198,626 | 160,728 |
| 4 | Municipal notes | 4,263 | - | - | - | 994 | 199 | - | 1,986 |
| 5 | Chartered bank bearer term notes | 130,590 | 163,537 | 114,358 | 85,805 | 97,236 | 150,804 | 141,743 | 181,716 |
| 6 | Commercial and finance company paper and bankers' Acceptance | 432,386 0 | 605,721 | 579,745 | 728,158 | 420,976 | 730,444 | 778,840 | 735,721 |
| | Term deposits: | | | | | | | | |
| 7 | Chartered banks | 15,022 | 13,515 | 29,748 | 30,841 | 27,144 | 30,638 | 28,898 | 44,774 |
| 8 | Other institutions | 654 | 1,017 | - | 909 | 907 | 19,280 | - | 906 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 9 | Canada | 2,352,431 | 2,491,048 | 2,665,390 | 2,565,626 | 2,870,846 | 2,886,823 | 2,959,839 | 2,930,565 |
| 10 | Provincial | 506,846 | 514,281 | 556,898 | 606,904 | 640,714 | 634,090 | 668,529 | 673,605 |
| 11 | Municipal | 118,040 | 124,044 | 125,530 | 127,504 | 113,588 | 113,982 | 119,551 | 132,630 |
| 12 | Corporation | 972,110 | 950,587 | 1,047,636 | 1,076,837 | 967,085 | 1,016,911 | 1,015,413 | 967,539 |
| | Mortgages and sales agreements: | | | | | | | | |
| 13 | Loans under National Housing Act | 194,318 | 204,599 | 196,678 | 182,512 | 174,693 | 175,299 | 175,967 | 159,860 |
| | Conventional mortgages: | | | | | | | | |
| 14 | Residential | 208,738 | 197,676 | 201,355 | 224,429 | 215,795 | 207,068 | 212,229 | 213,652 |
| 15 | Non-residential | 871,220 | 895,344 | 877,713 | 860,631 | 824,703 | 825,318 | 803,309 | 789,987 |
| | Corporation shares: | | | | | | | | |
| 16 | Preferred | 67,890 | 66,387 | 90,819 | 78,116 | 79,085 | 85,951 | 94,998 | 98,580 |
| 17 | Common | 3,792,301 | 3,871,380 | 4,064,526 | 4,450,780 | 4,752,170 | 4,822,376 | 5,071,569 | 4,979,821 |
| 18 | Real estate and ground rents | 597,818 | 597,364 | 645,045 | 705,884 | 738,452 | 752,358 | 755,882 | 797,549 |
| 19 | Other investments in Canada | 162 | 542 | 2,369 | 2,959 | 3,125 | 81 | 81 | - |
| | Investments outside Canada: | | | | | | | | |
| 20 | Short-term bills and notes | 6,651 | 7,867 | 31,964 | 24,491 | 26,245 | 17,474 | 8,058 | 13,141 |
| 21 | Term deposits | - | - | - | - | - | - | - | - |
| 22 | Corporation shares | 743,640 | 769,723 | 762,646 | 789,145 | 832,814 | 898,561 | 942,844 | 869,699 |
| 23 | Other investments outside Canada | 16,486 | 33,704 | 36,444 | 14,064 | 9,570 | 28,850 | 23,952 | 7,431 |
| 25 | Total portfolio at cost | 11,666,007 | 12,224,688 | 12,593,628 | 13,206,072 | 13,782,806 | 14,192,732 | 14,542,053 | 14,314,296 |
| | Accounts receivable and accruals: | | | | | | | | |
| 26 | Due from brokers | 149,223 | 110,480 | 105,084 | 58,329 | 149,877 | 83,406 | 109,464 | 78,503 |
| 27 | Due from other funds | 14,727 | 12,048 | 10,002 | 10,534 | 13,559 | 8,209 | 24,018 | 13,569 |
| 28 | Other | 110,405 | 115,340 | 114,173 | 124,198 | 110,194 | 108,257 | 158,864 | 150,742 |
| 29 | Other assets | 14 | 26 | 16 | 4 | - | - | - | - |
| 30 | Total assets at book value | 12,210,100 | 12,736,501 | 12,985,199 | 13,753,427 | 14,532,671 | 14,954,795 | 15,416,836 | 15,002,113 |
| 31 | Unrealized appreciation | 878,345 | 879,276 | 609,524 | 605,519 | 1,126,000 | 882,270 | 783,319 | - 14,566 |
| 35 | Total assets at market value | 13,088,445 | 13,615,777 | 13,594,723 | 14,358,946 | 15,658,671 | 15,837,065 | 16,200,155 | 14,987,547 |
| | Liabilities | | | | | | | | |
| 36 | Bank loans and overdrafts | 11,997 | 13,884 | 20,458 | 23,633 | 6,123 | 78,541 | 22,238 | 5,578 |
| | Accounts payable and accrued liabilities: | | | | | | | | |
| 37 | Due to brokers | 116,020 | 102,770 | 79,935 | 46,593 | 111,539 | 87,592 | 47,040 | 50,237 |
| 38 | Due to other funds | 15,543 | 9,996 | 2,707 | 2,470 | 13,502 | 16,345 | 3,017 | 1,064 |
| 39 | Other | 25,543 | 20,123 | 6,960 | 8,142 | 10,083 | 7,206 | 10,435 | 15,485 |
| 40 | Other liabilities | 11,644 | 12,258 | 12,276 | 16,040 | 14,827 | 14,596 | 17,575 | 17,204 |
| | Liability to policyholders: | | | | | | | | |
| 41 | RRSP | 433,379 | 483,652 | 526,660 | 617,541 | 779,004 | 897,349 | 983,255 | 988,980 |
| 42 | Other | 11,581,910 | 12,079,170 | 12,322,698 | 13,024,645 | 13,580,288 | 13,837,613 | 14,317,445 | 13,909,285 |
| 43 | Surplus | 14,064 | 14,648 | 13,505 | 14,363 | 17,305 | 15,553 | 15,831 | 14,280 |
| 45 | Total liabilities at cost | 12,210,100 | 12,736,501 | 12,985,199 | 13,753,427 | 14,532,671 | 14,954,795 | 15,416,836 | 15,002,113 |

TABLEAU 70. Caisses séparées

États financiers trimestriels - Estimations de l'actif et du passif

| 1988 | | | | 1989 | | | | N ^o | |
|--|------------|------------|------------|------------|------------|------------|------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| 470,945 | 547,765 | 495,416 | 447,064 | 450,290 | 454,087 | 312,639 | 319,686 | Encaisse et dépôts à vue | 1 |
| Placements au Canada: | | | | | | | | | |
| 582,983 | 465,758 | 405,155 | 613,885 | 497,403 | 507,069 | 405,007 | 482,489 | Billets et effets à court terme | 2 |
| 158,919 | 189,384 | 215,377 | 158,688 | 212,193 | 175,567 | 185,353 | 156,235 | Bons du Trésor du Canada | 3 |
| 1,775 | 2,116 | 2,406 | 1,773 | 2,371 | 1,961 | 2,071 | 1,745 | Bons du Trésor et effets des administrations provinciales | 4 |
| 137,241 | 137,728 | 127,123 | 184,569 | 253,544 | 243,048 | 241,303 | 162,541 | Effets des administrations municipales | 5 |
| 727,339 | 866,774 | 985,731 | 726,279 | 971,165 | 803,531 | 848,320 | 715,053 | Effets à terme au porteur des banques à charte | 6 |
| | | | | | | | | Papiers d'affaires et effets de financement et Acceptations ancaires | |
| 34,512 | 34,786 | 45,550 | 59,983 | 72,583 | 61,423 | 60,961 | 49,432 | Dépôts à terme | 7 |
| 35,225 | 47,145 | - | 503 | 503 | 453 | 22,560 | 5,778 | Banques à charte | 8 |
| | | | | | | | | Autres institutions | |
| 3,119,020 | 2,994,225 | 2,945,416 | 3,002,281 | 2,857,961 | 2,944,181 | 3,037,196 | 3,234,232 | Obligations garanties ou non et billets à long terme | 9 |
| 662,408 | 696,710 | 751,814 | 761,699 | 702,181 | 766,763 | 807,676 | 941,451 | Du Canada | 10 |
| 131,957 | 138,790 | 149,767 | 151,736 | 140,424 | 152,744 | 160,893 | 187,549 | Des provinces | 11 |
| 1,022,483 | 1,000,636 | 1,004,190 | 1,072,722 | 1,103,677 | 1,286,438 | 1,357,653 | 1,335,062 | Des municipalités | 12 |
| | | | | | | | | Des sociétés | |
| 152,065 | 149,655 | 147,489 | 156,119 | 153,007 | 152,184 | 153,989 | 173,275 | Hypothèques et contrats de vente | 13 |
| | | | | | | | | Prêts consentis en vertu de la Loi nationale sur l'habitation. | |
| 203,521 | 200,296 | 197,398 | 208,948 | 204,783 | 203,680 | 206,097 | 231,896 | Prêts hypothécaires conventionnels: | 14 |
| 815,907 | 829,354 | 826,843 | 848,789 | 830,880 | 878,473 | 916,145 | 927,055 | Constructions résidentielles | 15 |
| | | | | | | | | Constructions non résidentielles | |
| 100,701 | 106,735 | 99,090 | 103,257 | 104,505 | 103,435 | 105,932 | 108,155 | Actions de sociétés: | 16 |
| 4,932,927 | 5,080,206 | 5,108,035 | 5,322,902 | 5,387,199 | 5,332,096 | 5,460,744 | 5,575,357 | Privilèges | 17 |
| 845,551 | 868,260 | 922,865 | 1,022,049 | 1,056,050 | 1,127,031 | 1,185,478 | 1,313,256 | Ordinaires | 18 |
| | | | | | | | | Biens immobiliers et redevances foncières | 19 |
| | | | | | | | | Autres placements au Canada | |
| 14,564 | 15,115 | 14,177 | 14,937 | 15,784 | 16,691 | 17,947 | 16,878 | Placements hors du Canada: | 20 |
| | | | | | | | | Billets et effets à court terme | 21 |
| 854,914 | 888,465 | 834,924 | 878,403 | 916,010 | 923,700 | 986,202 | 940,474 | Dépôts à terme | 22 |
| 9,103 | 71,259 | 74,814 | 9,336 | 9,865 | 10,431 | 11,217 | 10,549 | Actions des sociétés | 23 |
| 14,543,715 | 14,783,397 | 14,858,165 | 15,298,858 | 15,492,088 | 15,690,899 | 16,172,744 | 16,568,462 | Autres placements à l'étranger | 24 |
| | | | | | | | | <i>Portefeuille au prix d'achat</i> | 25 |
| 86,465 | 70,596 | 87,942 | 88,570 | 87,945 | 100,384 | 130,343 | 99,069 | Effets à recevoir et actif couru: | 26 |
| 15,690 | 4,117 | 15,959 | 16,072 | 15,959 | 18,217 | 23,652 | 17,977 | Montants dus par les courtiers | 27 |
| 168,451 | 146,647 | 171,539 | 172,764 | 171,545 | 195,807 | 254,243 | 193,243 | Montants dus par d'autres caisses | 28 |
| | | | | | | | | Autres | |
| 1,644 | 3,060 | 1,552 | 6,134 | 2,867 | 8,323 | 975 | 1,495 | Autres éléments d'actif | 29 |
| 15,286,310 | 15,555,582 | 15,630,573 | 16,029,462 | 16,220,694 | 16,467,717 | 16,894,596 | 17,199,932 | Total de l'actif à la valeur comptable | 30 |
| 273,206 | 438,897 | 270,381 | 298,025 | 397,823 | 722,928 | 798,777 | 715,017 | Appréciation non réalisée | 31 |
| 15,559,516 | 15,994,479 | 15,900,954 | 16,327,487 | 16,618,517 | 17,190,645 | 17,693,373 | 17,914,949 | Total de l'actif à la valeur du marché | 35 |
| Passif | | | | | | | | | |
| 21,962 | 17,982 | 1,234 | 1,785 | 16,441 | 10,087 | 23,536 | 15,050 | Emprunts et découverts bancaires | 36 |
| 130,706 | 104,788 | 109,288 | 115,015 | 169,747 | 292,631 | 229,561 | 111,060 | Effets à payer et exigibilités courues | 37 |
| 2,893 | 2,318 | 2,420 | 2,545 | 3,757 | 6,477 | 5,081 | 2,458 | Montants dus aux courtiers | 38 |
| 40,548 | 32,509 | 33,904 | 35,681 | 52,650 | 90,783 | 71,216 | 34,454 | Montants dus aux autres caisses | 39 |
| | | | | | | | | Autres | |
| 23,215 | 22,852 | 24,564 | 27,401 | 25,241 | 29,176 | 30,156 | 33,860 | Autres éléments de passif | 40 |
| 1,164,971 | 1,189,057 | 1,185,428 | 1,275,662 | 1,317,859 | 1,322,319 | 1,381,344 | 1,469,961 | Engagements envers les assurés: | 41 |
| 13,887,695 | 14,171,612 | 14,262,027 | 14,549,704 | 14,622,312 | 14,702,629 | 15,139,012 | 15,519,526 | REER | 42 |
| 14,320 | 14,464 | 11,708 | 21,669 | 12,687 | 13,615 | 14,690 | 13,563 | Autres | 43 |
| 15,286,310 | 15,555,582 | 15,630,573 | 16,029,462 | 16,220,694 | 16,467,717 | 16,894,596 | 17,199,932 | Total du passif au prix d'achat | 45 |

TABLE 71. Segregated Funds

Estimated Investment Portfolio at Market Value

| No. | | 1986 | | | | 1987 | | | |
|--|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| Investments in Canada | | | | | | | | | |
| Short-term bills and notes: | | | | | | | | | |
| 1 | Canada treasury bills | 533,867 | 578,935 | 469,549 | 488,370 | 854,823 | 591,864 | 541,725 | 554,406 |
| 2 | Provincial treasury bills | 00,574 | 137,417 | 95,215 | 162,107 | 131,841 | 204,361 | 198,626 | 160,728 |
| 3 | Municipal notes | 4,263 | - | - | - | 994 | 199 | - | 1,986 |
| 4 | Chartered bank bearer term notes | 130,590 | 163,537 | 114,358 | 85,805 | 97,236 | 150,804 | 141,743 | 181,716 |
| 5 | Commercial and finance company paper and bankers' acceptance. | 432,386 | 605,721 | 579,745 | 728,158 | 420,976 | 730,444 | 778,840 | 735,721 |
| Term deposits: | | | | | | | | | |
| 6 | Chartered banks | 15,022 | 13,515 | 29,748 | 30,841 | 27,144 | 30,638 | 28,898 | 44,774 |
| 7 | Other institutions | 654 | 1,017 | - | 909 | 907 | 19,280 | - | 906 |
| Long-term bonds, debentures and notes: | | | | | | | | | |
| 8 | Canada | 2,446,885 | 2,562,674 | 2,708,501 | 2,609,266 | 2,946,155 | 2,866,399 | 2,851,741 | 2,908,937 |
| 9 | Provincial | 546,239 | 548,614 | 583,842 | 635,067 | 666,923 | 645,831 | 656,713 | 659,438 |
| 10 | Municipal | 123,108 | 127,051 | 127,488 | 131,053 | 118,347 | 114,546 | 113,010 | 129,383 |
| 11 | Corporation | 1,019,484 | 986,022 | 1,071,896 | 1,102,741 | 1,002,810 | 1,021,820 | 991,488 | 963,179 |
| Mortgages and sales agreements: | | | | | | | | | |
| 12 | N.H.A. mortgages | 196,125 | 206,848 | 197,043 | 183,941 | 177,804 | 174,450 | 174,213 | 157,842 |
| 13 | Conventional residential mortgages | 209,751 | 199,495 | 200,943 | 225,541 | 220,772 | 207,057 | 209,218 | 210,952 |
| 14 | Conventional non-residential mortgages | 899,629 | 928,333 | 901,099 | 882,420 | 856,563 | 832,325 | 794,028 | 786,283 |
| Corporation shares: | | | | | | | | | |
| 15 | Preferred | 91,424 | 86,950 | 103,266 | 89,833 | 96,290 | 99,270 | 111,702 | 95,692 |
| 16 | Common | 4,260,997 | 4,357,750 | 4,413,516 | 4,778,899 | 5,488,698 | 5,476,325 | 5,767,189 | 4,985,884 |
| 17 | Real estate and ground rents | 621,285 | 639,518 | 697,794 | 772,841 | 794,732 | 813,863 | 819,712 | 878,720 |
| 18 | Other investments in Canada | 162 | 542 | 254 | 1,147 | 2,430 | 81 | 81 | - |
| Investments outside Canada: | | | | | | | | | |
| 19 | Short-term bills and notes | 6,651 | 7,867 | 31,964 | 24,491 | 26,245 | 17,474 | 8,058 | 13,141 |
| 20 | Term deposits | - | - | - | - | - | - | - | - |
| 21 | Corporation shares | 886,011 | 914,177 | 838,056 | 862,099 | 965,137 | 1,046,201 | 1,107,305 | 821,766 |
| 22 | Other investments outside Canada | 19,245 | 37,981 | 38,875 | 16,062 | 11,979 | 31,770 | 31,082 | 8,276 |
| 23 | Total portfolio at market value | 12,544,352 | 13,103,964 | 13,203,152 | 13,811,591 | 14,908,806 | 15,075,002 | 15,325,372 | 14,299,730 |

TABLE 72. Segregated Funds

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1986 | | | | 1987 | | | |
|---------------------|--|--|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| Revenues | | | | | | | | | |
| Interest earned on: | | | | | | | | | |
| 1 | Term deposits | 460 | 364 | 483 | 510 | 606 | 578 | 789 | 1,255 |
| 2 | Bonds, debentures and notes | 96,295 | 105,955 | 107,036 | 107,154 | 102,592 | 109,919 | 108,071 | 113,988 |
| 3 | Mortgages and sales agreements | 36,000 | 36,057 | 36,669 | 39,611 | 33,588 | 32,998 | 32,431 | 33,710 |
| 4 | Other | 39,020 | 35,352 | 35,753 | 40,227 | 35,017 | 43,007 | 46,658 | 50,075 |
| Dividends: | | | | | | | | | |
| 5 | Companies in Canada | 30,215 | 35,523 | 32,346 | 36,659 | 32,893 | 34,072 | 39,063 | 39,771 |
| 6 | Companies outside Canada | 3,360 | 3,901 | 3,859 | 4,513 | 3,589 | 5,064 | 4,474 | 5,397 |
| 7 | Other revenue | 20,325 | 18,755 | 20,550 | 22,430 | 20,773 | 20,712 | 24,449 | 20,978 |
| 10 | Total revenue | 225,675 | 235,907 | 236,696 | 251,104 | 229,058 | 246,350 | 255,935 | 265,174 |
| Expenses | | | | | | | | | |
| 11 | Management fees | 10,587 | 10,934 | 11,205 | 11,168 | 14,416 | 15,267 | 16,385 | 13,136 |
| 12 | Other expenses | 8,043 | 10,480 | 9,232 | 10,453 | 8,490 | 7,694 | 10,904 | 6,173 |
| 15 | Total expenses | 18,630 | 21,414 | 20,437 | 21,621 | 22,906 | 22,961 | 27,289 | 19,309 |
| 20 | Net income before realized gains and extraordinary items. | 207,045 | 214,493 | 216,259 | 229,483 | 206,152 | 223,389 | 228,646 | 245,865 |
| 21 | Realized gains (losses) | 41,806 | 133,253 | 48,266 | 48,025 | 180,146 | 200,740 | 140,883 | - 65,831 |
| 22 | Unrealized gains (losses) | 265,488 | 109,831 | - 92,612 | 199,736 | 310,579 | - 40,467 | 14,833 | - 255,697 |
| 23 | Other transactions | - 987 | - 1,695 | - 407 | 324 | - 11,347 | 1,889 | - 34 | 2,594 |
| 25 | Net investment income | 513,352 | 455,882 | 171,506 | 477,568 | 685,530 | 385,551 | 384,328 | - 73,069 |

TABLEAU 71. Caisses séparées

Estimations du portefeuille à la valeur au marché

| 1988 | | | | 1989 | | | | N ^o |
|--|------------|------------|------------|------------|------------|------------|------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 582,983 | 465,758 | 405,155 | 613,885 | 497,403 | 507,069 | 405,007 | 482,489 | Placements au Canada: |
| 158,919 | 189,384 | 215,377 | 158,688 | 212,193 | 175,567 | 185,353 | 156,235 | Billets et effets à court terme |
| 1,775 | 2,116 | 2,406 | 1,773 | 2,371 | 1,961 | 2,071 | 1,745 | Bons du Trésor du Canada |
| 137,241 | 137,728 | 127,123 | 184,569 | 253,544 | 243,048 | 241,303 | 162,541 | Bons du Trésor des administrations provinciales |
| 727,339 | 866,774 | 985,731 | 726,279 | 971,165 | 803,531 | 848,320 | 715,053 | Effets des municipalités |
| | | | | | | | | Effets à terme au porteur des banques à charte |
| | | | | | | | | Papiers d'affaires et effets de financement et acceptations bancaires |
| 34,512 | 34,786 | 45,550 | 59,983 | 72,583 | 61,423 | 60,961 | 49,432 | Dépôts à terme |
| 35,225 | 47,145 | - | 503 | 503 | 453 | 22,560 | 5,778 | Banques à charte |
| | | | | | | | | Autres institutions |
| 3,108,173 | 2,983,377 | 2,934,746 | 2,991,406 | 2,847,609 | 2,933,517 | 3,026,195 | 3,222,518 | Obligations garanties ou non et billets à long terme: |
| 655,296 | 689,230 | 743,742 | 753,521 | 697,351 | 758,531 | 799,004 | 931,343 | Du Canada |
| 130,306 | 137,053 | 147,893 | 149,898 | 138,667 | 150,834 | 158,881 | 185,197 | Des provinces |
| 1,020,294 | 998,494 | 1,002,040 | 1,070,426 | 1,101,314 | 1,283,684 | 1,354,747 | 1,332,264 | Des municipalités |
| | | | | | | | | Des sociétés |
| 151,054 | 148,660 | 146,508 | 155,081 | 151,990 | 151,172 | 152,965 | 172,122 | Hypothèques et contrats de vente: |
| 202,117 | 198,914 | 196,036 | 207,507 | 203,370 | 202,275 | 204,675 | 230,307 | Prêts consentis en vertu de la Loi nationale sur l'habitation. |
| 814,053 | 827,469 | 824,965 | 846,860 | 828,992 | 876,476 | 914,062 | 924,927 | Prêts hypothécaires conventionnels - construction résidentielle |
| | | | | | | | | Prêts hypothécaires conventionnels - construction non-résidentielle |
| 99,242 | 105,276 | 102,426 | 106,887 | 109,626 | 113,785 | 117,366 | 118,168 | Actions de sociétés: |
| 5,115,923 | 5,426,983 | 5,280,043 | 5,510,023 | 5,651,187 | 5,865,610 | 6,050,204 | 6,091,552 | Privilegiées |
| 931,608 | 956,628 | 1,016,804 | 1,126,083 | 1,163,545 | 1,241,751 | 1,306,147 | 1,446,931 | Ordinaires |
| - | - | - | - | - | - | - | - | Biens immobiliers et redevances foncières |
| 14,564 | 15,115 | 14,177 | 14,937 | 15,784 | 16,691 | 17,947 | 16,878 | Autres placements au Canada |
| - | - | - | - | - | - | - | - | Placements hors du Canada: |
| 886,594 | 920,145 | 863,010 | 909,298 | 960,849 | 1,016,018 | 1,092,536 | 1,027,450 | Billets et effets à court terme |
| 9,103 | 71,596 | 74,814 | 9,396 | 9,865 | 10,431 | 11,217 | 10,549 | Dépôts à terme |
| | | | | | | | | Actions de sociétés |
| | | | | | | | | Autres placements à l'étranger |
| 14,816,321 | 15,222,631 | 15,128,546 | 15,596,883 | 15,889,911 | 16,413,827 | 16,971,521 | 17,283,479 | Total du portefeuille à la valeur au marché |

TABLEAU 72. Caisses séparées

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o |
|--|---------|----------|---------|---------|---------|---------|---------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 830 | 2,140 | 1,789 | 1,603 | 1,624 | 1,909 | 1,535 | 1,648 | Revenus |
| 115,442 | 122,180 | 123,069 | 124,937 | 122,092 | 130,566 | 130,383 | 142,903 | Intérêt mérité sur: |
| 30,723 | 31,068 | 33,122 | 33,972 | 30,677 | 29,954 | 32,224 | 33,446 | Dépôts à terme |
| 40,637 | 41,027 | 49,403 | 44,508 | 44,521 | 52,808 | 42,299 | 45,347 | Obligations garanties ou non et billets |
| | | | | | | | | Hypothèques et contrats de vente |
| | | | | | | | | Autres |
| 46,792 | 45,850 | 57,335 | 75,940 | 62,274 | 42,806 | 46,050 | 47,916 | Dividendes: |
| 4,298 | 4,504 | 5,576 | 5,549 | 7,708 | 11,027 | 12,558 | 9,121 | Sociétés au Canada |
| 22,675 | 26,829 | 24,333 | 25,411 | 30,021 | 30,680 | 29,370 | 32,988 | Sociétés à l'étranger |
| 261,397 | 273,598 | 294,627 | 311,920 | 298,917 | 299,750 | 294,419 | 313,369 | Autres revenus |
| | | | | | | | | Total des revenus |
| 16,405 | 17,212 | 15,211 | 17,018 | 17,648 | 16,887 | 13,504 | 17,105 | Dépenses |
| 10,742 | 11,265 | 15,331 | 6,733 | 11,763 | 14,002 | 15,815 | 14,804 | Frais de gestion |
| 27,147 | 28,477 | 30,542 | 23,751 | 29,411 | 30,889 | 29,319 | 31,909 | Autres dépenses |
| 234,250 | 245,121 | 264,084 | 288,169 | 269,506 | 268,861 | 265,100 | 281,460 | Total des dépenses |
| | | | | | | | | Revenu net avant gains réalisés et postes extraordinaires. |
| 70,172 | 92,118 | - 23,810 | 117,403 | 71,109 | 139,424 | 147,208 | 85,880 | Gains (ou pertes) réalisés |
| - 5,895 | - | - | - | - | - | - | - | Gains (ou pertes) non réalisés |
| - 12,930 | - 2,317 | 1,429 | - 4,946 | - 90 | 1,908 | 3,392 | - 4,952 | Autres opérations |
| 285,597 | 334,922 | 241,704 | 400,626 | 340,525 | 410,193 | 415,700 | 362,388 | Revenu de placement net |

TABLE 73. Segregated Funds

Quarterly Statements of Estimated Surplus

| No | | 1986 | | | | 1987 | | | |
|----|---------------------------------------|--|---------|---------|---------|---------|---------|---------|----------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 15,886 | 14,064 | 14,648 | 13,505 | 14,363 | 17,305 | 15,553 | 15,831 |
| | Add: | | | | | | | | |
| 2 | Prior period adjustments | - | - | - | 223 | - | - | - | - |
| 3 | Net income | 513,352 | 455,882 | 171,506 | 477,568 | 685,530 | 385,551 | 384,328 | - 73,069 |
| | Deduct: | | | | | | | | |
| 4 | Allocation to policyholders' accounts | 513,383 | 453,756 | 173,913 | 475,912 | 678,767 | 386,110 | 383,333 | - 67,152 |
| 5 | Other deductions | 1,791 | 1,542 | - 1,264 | 1,021 | 3,821 | 1,193 | 717 | - 4,366 |
| 6 | Closing balance | 14,064 | 14,648 | 13,505 | 14,363 | 17,305 | 15,553 | 15,831 | 14,280 |

TABLE 74. Segregated Funds

Quarterly Statements of Estimated Policyholders' Accounts

| No | | 1986 | | | | 1987 | | | |
|----|---|--|------------|------------|------------|------------|------------|------------|------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | RRSP: | | | | | | | | |
| 1 | Opening balance | 397,759 | 433,379 | 483,652 | 526,660 | 617,541 | 779,004 | 897,349 | 983,255 |
| | Add: | | | | | | | | |
| 2 | Net premium allocation | 50,736 | 51,047 | 55,273 | 89,288 | 149,304 | 116,229 | 81,206 | 54,016 |
| 3 | Allocation from surplus | - 7,880 | 8,749 | 20,963 | 21,020 | 23,332 | 16,112 | 28,048 | - 30,201 |
| 4 | Reserve allocations | - 47 | - 58 | - 49 | 144 | - 46 | 46 | - | - |
| 5 | Dividends left on deposit | 1,160 | 2,073 | 2,249 | 1,446 | 8,174 | 7,960 | 2,265 | 8,092 |
| 6 | Other | - | - | - | 1,936 | - | - | - | - |
| | Deduct: | | | | | | | | |
| 7 | Death claims | 271 | 178 | 90 | 332 | 158 | 81 | 79 | 142 |
| 8 | Annuity payments | 5 | 6 | 6 | 9 | - | - | 23 | 9 |
| 9 | Surrenders | 4,481 | 5,177 | 29,591 | 13,953 | 7,932 | 10,491 | 11,435 | 11,756 |
| 10 | Withdrawal of dividends left on deposit | - | - | - | - | - | - | - | 138 |
| 11 | Payments to other funds for fixed benefit contracts | 1,378 | 1,909 | 2,333 | 280 | 2,511 | 2,532 | 3,521 | 1,866 |
| 12 | Other | 2,214 | 4,268 | 3,408 | 8,379 | 8,700 | 8,898 | 10,555 | 12,271 |
| 20 | Closing policyholders' accounts | 433,379 | 483,652 | 526,660 | 617,541 | 779,004 | 897,349 | 983,255 | 988,980 |
| | Other | | | | | | | | |
| 21 | Opening balance | 11,037,834 | 11,581,910 | 12,079,170 | 12,322,698 | 13,024,645 | 13,580,288 | 13,837,613 | 14,317,445 |
| | Add: | | | | | | | | |
| 22 | Net premium allocation | 476,201 | 412,912 | 511,372 | 566,678 | 686,104 | 597,540 | 606,623 | 326,034 |
| 23 | Allocation from surplus | 521,263 | 445,007 | 152,950 | 454,892 | 655,435 | 369,998 | 355,285 | - 36,951 |
| 24 | Reserve allocations | 18,581 | 13,309 | 40,529 | 168,264 | 23,225 | 20,513 | 20,977 | 18,985 |
| 25 | Dividends left on deposit | 229 | 307 | 1,146 | 7,090 | 2,241 | 1,928 | 1,819 | 1,954 |
| 26 | Other | 34,905 | 14,643 | 5,576 | 30,393 | 10,239 | 23,243 | 19,162 | 11,384 |
| | Deduct: | | | | | | | | |
| 27 | Death claims | 2,948 | 2,028 | 2,029 | 4,121 | 4,100 | 2,654 | 2,227 | 3,417 |
| 28 | Annuity payments | 22,682 | 21,673 | 23,284 | 25,696 | 23,986 | 20,300 | 22,768 | 36,734 |
| 29 | Surrenders | 331,301 | 231,455 | 343,175 | 368,792 | 670,355 | 577,119 | 298,128 | 477,021 |
| 30 | Withdrawal of dividends left on deposit | 3,531 | 3,089 | 3,620 | 4,831 | 3,838 | 4,746 | 3,714 | 3,063 |
| 31 | Payments to other funds for fixed benefit contracts | 38,662 | 29,148 | 36,815 | 38,560 | 44,744 | 97,444 | 54,998 | 41,614 |
| 32 | Other | 107,979 | 101,525 | 59,122 | 83,370 | 74,578 | 53,634 | 142,199 | 167,717 |
| 40 | Closing policyholder's accounts | 11,581,910 | 12,079,170 | 12,322,698 | 13,024,645 | 13,580,288 | 13,837,613 | 14,317,445 | 13,909,285 |
| | Total: | | | | | | | | |
| 41 | Opening balance | 11,435,593 | 12,015,289 | 15,562,822 | 12,849,358 | 13,642,186 | 14,359,292 | 14,734,962 | 15,300,700 |
| | Add: | | | | | | | | |
| 42 | Net premium allocation | 526,937 | 463,959 | 566,645 | 655,966 | 835,408 | 713,769 | 687,829 | 380,050 |
| 43 | Allocation from surplus | 513,383 | 453,756 | 173,913 | 475,912 | 678,767 | 386,110 | 383,333 | - 67,152 |
| 44 | Reserve allocations | 18,534 | 13,251 | 40,480 | 168,408 | 23,179 | 20,559 | 20,977 | 18,985 |
| 45 | Dividends left on deposit | 1,389 | 2,380 | 3,395 | 8,536 | 10,415 | 9,888 | 4,084 | 10,046 |
| 46 | Other | 34,905 | 14,643 | 5,576 | 32,329 | 10,239 | 23,243 | 19,162 | 11,384 |
| | Deduct: | | | | | | | | |
| 47 | Death claims | 3,219 | 2,206 | 2,119 | 4,453 | 4,258 | 2,735 | 2,306 | 3,559 |
| 48 | Annuity payments | 22,687 | 21,679 | 23,290 | 25,705 | 23,986 | 20,300 | 22,791 | 36,743 |
| 49 | Surrenders | 335,782 | 236,632 | 372,766 | 382,745 | 678,287 | 587,610 | 309,563 | 488,770 |
| 50 | Withdrawal of dividends left on deposit | 3,531 | 3,089 | 3,620 | 4,831 | 3,838 | 4,746 | 3,714 | 3,201 |
| 51 | Payments to other funds for fixed benefit contracts | 40,040 | 31,057 | 39,148 | 38,840 | 47,255 | 99,976 | 58,519 | 43,480 |
| 52 | Other | 110,193 | 105,793 | 62,530 | 91,749 | 83,278 | 62,532 | 152,754 | 179,988 |
| 60 | Closing policyholders' accounts | 12,015,289 | 12,562,822 | 12,849,358 | 13,642,186 | 14,359,292 | 14,734,962 | 15,300,700 | 14,898,265 |

TABLEAU 73. Caisses séparées

États financiers trimestriels - Estimations de l'excédent

| 1988 | | | | 1989 | | | | N° | |
|--|---------|---------|---------|---------|---------|---------|---------|--|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 14,280 | 14,320 | 14,464 | 11,708 | 21,669 | 12,687 | 13,615 | 14,690 | Solde d'ouverture | 1 |
| - | - | - 37 | - | - 8739 | 107 | - | - 115 | Ajouter: | |
| 285,597 | 334,922 | 241,704 | 400,626 | 340,525 | 410,193 | 415,700 | 362,388 | Redressements des périodes précédentes | 2 |
| | | | | | | | | Bénéfice net | 3 |
| 284,915 | 334,864 | 246,257 | 399,827 | 340,548 | 409,372 | 413,806 | 363,837 | Déduire: | |
| 642 | - 86 | - 1,834 | - 9,162 | 220 | - | 819 | - 437 | Répartition aux comptes des assurés | 4 |
| | | | | | | | | Autres déductions | 5 |
| 14,320 | 14,464 | 11,708 | 21,669 | 12,687 | 13,615 | 14,690 | 13,563 | Solde de fermeture | 6 |

TABLEAU 74. Caisses séparée

États financiers trimestriels - Estimations des comptes des assurés

| 1988 | | | | 1989 | | | | N° | |
|--|----|----|----|------|----|----|----|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| .. | .. | .. | .. | .. | .. | .. | .. | REER: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Solde d'ouverture | 1 |
| .. | .. | .. | .. | .. | .. | .. | .. | Ajouter: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartition des primes nettes | 2 |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartitions de l'excédent | 3 |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartitions des réserves | 4 |
| .. | .. | .. | .. | .. | .. | .. | .. | Bénéfices aux assurés laissés en dépôt | 5 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres | 6 |
| .. | .. | .. | .. | .. | .. | .. | .. | Déduire: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Sinistres mortuaires | 7 |
| .. | .. | .. | .. | .. | .. | .. | .. | Échéances | 8 |
| .. | .. | .. | .. | .. | .. | .. | .. | Rachats | 9 |
| .. | .. | .. | .. | .. | .. | .. | .. | Retraits des bénéfices en dépôts | 10 |
| .. | .. | .. | .. | .. | .. | .. | .. | Paievements à d'autres caisses pour contrats à prestations fixes. | 11 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres | 12 |
| .. | .. | .. | .. | .. | .. | .. | .. | Comptes des assurés à la fin du trimestre | 20 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Solde d'ouverture | 21 |
| .. | .. | .. | .. | .. | .. | .. | .. | Ajouter: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartition des primes nettes | 22 |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartitions de l'excédent | 23 |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartitions des réserves | 24 |
| .. | .. | .. | .. | .. | .. | .. | .. | Bénéfices aux assurés laissés en dépôt | 25 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres | 26 |
| .. | .. | .. | .. | .. | .. | .. | .. | Déduire: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Sinistres mortuaires | 27 |
| .. | .. | .. | .. | .. | .. | .. | .. | Échéances | 28 |
| .. | .. | .. | .. | .. | .. | .. | .. | Rachats | 29 |
| .. | .. | .. | .. | .. | .. | .. | .. | Retraits des bénéfices en dépôts | 30 |
| .. | .. | .. | .. | .. | .. | .. | .. | Paievements à d'autres caisses pour contrats à prestations fixes. | 31 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres | 32 |
| .. | .. | .. | .. | .. | .. | .. | .. | Comptes des assurés à la fin du trimestre | 40 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Solde d'ouverture | 41 |
| .. | .. | .. | .. | .. | .. | .. | .. | Ajouter: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartition des primes nettes | 42 |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartitions de l'excédent | 43 |
| .. | .. | .. | .. | .. | .. | .. | .. | Répartitions des réserves | 44 |
| .. | .. | .. | .. | .. | .. | .. | .. | Bénéfices aux assurés laissés en dépôt | 45 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres | 46 |
| .. | .. | .. | .. | .. | .. | .. | .. | Déduire: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Sinistres mortuaires | 47 |
| .. | .. | .. | .. | .. | .. | .. | .. | Échéances | 48 |
| .. | .. | .. | .. | .. | .. | .. | .. | Rachats | 49 |
| .. | .. | .. | .. | .. | .. | .. | .. | Retraits des bénéfices en dépôts | 50 |
| .. | .. | .. | .. | .. | .. | .. | .. | Paievements à d'autres caisses pour contrats à prestations fixes. | 51 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres | 52 |
| .. | .. | .. | .. | .. | .. | .. | .. | Comptes des assurés à la fin du trimestre | 60 |

TABLE 75. Segregated Funds

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1986 | | | | 1987 | | | |
|-----|--|--|------------------|----------------|------------------|------------------|------------------|------------------|-----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Sources of financing | | | | | | | | |
| | Internal: | | | | | | | | |
| 1 | Net income before extraordinary transactions | 207,045 | 214,493 | 216,259 | 229,483 | 206,152 | 223,389 | 228,646 | 245,865 |
| 2 | Add back transactions requiring no outlay of cash | 384 | 361 | 419 | 606 | 36 | 37 | 46 | 136 |
| | Deduct transactions requiring cash outflows: | | | | | | | | |
| 3 | Allocations to policyholders' accounts | 513,383 | 453,756 | 173,913 | 475,912 | 678,767 | 386,110 | 383,333 | - 67,152 |
| 4 | Other | - | - | - | - | - | - | - | - |
| 5 | Net internal sources of financing | - 305,954 | - 238,902 | 42,765 | - 245,823 | - 472,579 | - 162,684 | - 154,641 | 313,153 |
| | External: | | | | | | | | |
| 6 | Policyholders' account | 579,696 | 547,533 | 286,536 | 792,828 | 717,106 | 375,670 | 565,738 | - 402,435 |
| 7 | Bank Loans | 4,682 | 5,017 | 6,574 | 2,340 | - 16,675 | 72,418 | - 56,450 | - 16,513 |
| | Accounts payable and accrued liabilities: | | | | | | | | |
| 8 | Due to brokers | 66,003 | - 13,250 | - 22,835 | - 33,342 | 64,946 | - 23,947 | - 40,552 | 3,197 |
| 9 | Due to other funds | 12,349 | - 5,547 | - 7,289 | - 237 | 11,032 | 2,843 | - 13,328 | - 1,953 |
| 10 | Other | 6,643 | - 5,420 | - 13,163 | 1,182 | 1,941 | - 2,877 | 3,229 | 5,050 |
| 11 | Other liabilities | - 3,293 | - 4,058 | 1,282 | 3,578 | - 5,869 | - 1,424 | - 53 | 3,848 |
| 12 | Total items 5 to 11 | 360,126 | 285,373 | 293,870 | 520,526 | 299,902 | 259,999 | 303,943 | - 95,653 |
| | Applications | | | | | | | | |
| 13 | Cash and demand deposits | 26,740 | 4,195 | - 111,623 | 191,994 | 121,945 | 85,956 | 20,246 | - 137,434 |
| | Investments in Canada: | | | | | | | | |
| | Short-term bills and notes: | | | | | | | | |
| 14 | Canada treasury bills | 136,059 | 45,068 | - 109,385 | 18,821 | 366,453 | - 262,959 | - 50,139 | 12,681 |
| 15 | Provincial treasury bills and notes | 36,907 | 36,843 | - 42,202 | 66,892 | - 30,266 | 72,520 | - 5,735 | - 37,898 |
| 16 | Municipal notes | 4,263 | - 4,253 | - | - | 994 | - 795 | - 199 | 1,986 |
| 17 | Chartered bank bearer term notes | - 7,407 | 32,947 | - 49,179 | - 28,553 | 11,431 | 53,568 | - 9,061 | 39,973 |
| 18 | Commercial and finance Company paper and bankers acceptance. | - 53,027 | 173,335 | - 25,976 | 148,413 | - 307,182 | 309,468 | 48,395 | - 43,119 |
| | Term deposits: | | | | | | | | |
| 19 | Chartered banks | 748 | - 1,507 | 16,233 | 1,093 | - 3,697 | 3,494 | - 1,740 | 15,876 |
| 20 | Other institutions | 270 | 363 | - 1,017 | 909 | - 2 | 18,373 | - 19,280 | 906 |
| | Long-term bonds, debentures and notes: | | | | | | | | |
| 21 | Canada | - 7,730 | 94,031 | 154,462 | - 123,815 | 278,976 | 81,053 | 136,564 | - 18,506 |
| 22 | Provincial | 32,014 | 2,548 | 34,927 | 45,584 | 30,837 | 7,833 | 47,971 | 4,980 |
| 23 | Municipal | - 5,332 | 5,649 | - 365 | 1,523 | - 15,421 | 782 | 6,051 | 15,665 |
| 24 | Corporation | 50,099 | - 31,420 | 86,548 | 29,667 | - 121,933 | 56,978 | - 1,431 | - 47,411 |
| | Mortgage and sales agreements: | | | | | | | | |
| 25 | National Housing Act | - 4,892 | 10,282 | - 9,147 | - 12,804 | - 8,150 | 868 | 804 | - 9,910 |
| | Conventional: | | | | | | | | |
| 26 | Residential | - 7,820 | - 11,713 | 3,642 | 14,804 | - 11,780 | - 6,440 | 6,201 | 5,689 |
| 27 | Non-residential | 5,072 | 21,732 | - 14,706 | - 10,359 | - 37,767 | 1,846 | - 21,184 | - 7,593 |
| | Corporation shares: | | | | | | | | |
| 28 | Preferred | 101 | - 1,153 | 22,419 | - 14,061 | - 2,268 | 5,128 | 9,262 | 3,729 |
| 29 | Common | 35,843 | - 53,524 | 269,618 | 212,314 | - 57,846 | - 138,028 | 67,491 | 171,326 |
| 30 | Real estate and ground rents | - 8,995 | - 3,176 | 42,785 | 39,936 | 29,442 | 8,982 | - 3,637 | 14,647 |
| 31 | Other investments in Canada | - 1,452 | 834 | 1,000 | 228 | 165 | - 3,395 | - | - 81 |
| | Investments outside Canada: | | | | | | | | |
| 32 | Short-term bills and notes | - 813 | 1,216 | 24,097 | - 7,473 | 1,754 | - 8,771 | - 9,416 | 5,083 |
| 33 | Term deposits | - | - | - | - | - | - | - | - |
| 34 | Corporation shares | 46,847 | - 18,199 | 8,438 | 4,324 | - 23,493 | 25,043 | - 4,854 | - 20,485 |
| 35 | Other investments outside Canada | 5,039 | 17,400 | 2,185 | - 25,265 | - 5,321 | 19,384 | - 4,841 | - 16,345 |
| | Accounts receivable and accruals: | | | | | | | | |
| 36 | Due from brokers | 91,154 | - 38,383 | - 5,396 | - 46,755 | 91,548 | - 66,471 | 26,058 | - 30,961 |
| 37 | Due from other funds | - 9,165 | - 2,679 | - 2,046 | 532 | 3,025 | - 5,350 | 15,809 | - 10,449 |
| 38 | Other | - 5,222 | 4,935 | - 1,167 | 10,025 | - 14,004 | - 1,937 | 50,607 | - 8,122 |
| 39 | Other assets | 825 | 12 | - 274 | 2,552 | 2,461 | 2,869 | - | 120 |
| 40 | Total of items 13 to 39 | 360,126 | 285,373 | 293,870 | 520,526 | 299,902 | 259,999 | 303,943 | - 95,653 |
| 41 | Total sources of financing/applications | 781,228 | 718,567 | 709,641 | 1,069,013 | 1,434,155 | 945,077 | 700,484 | 713,562 |

(1) Refer to text, page xi.

TABLEAU 75. Caisses séparées

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N ^o | |
|--|-----------|----------|-----------|-----------|-----------|-----------|-----------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Sources de financement | | | | | | | | | |
| Internes: | | | | | | | | | |
| 234,250 | 245,121 | 264,085 | 288,169 | 269,506 | 268,861 | 265,100 | 281,460 | Bénéfice net avant opérations extraordinaires | 1 |
| 36 | 37 | - 1 | 14 | 37 | 37 | 35 | 37 | Rajouter les opérations ne comportant aucun débourse | 2 |
| 284,915 | 334,864 | 246,257 | 399,827 | 340,548 | 409,372 | 413,806 | 363,837 | Déduire les opérations nécessitant un débourse | 3 |
| - | - | - | - | 8,739 | - 107 | - | 115 | Repartition aux comptes des assurés | 4 |
| - 50,629 | - 89,706 | 17,827 | - 111,644 | - 79,744 | - 140,367 | - 148,671 | - 82,455 | Autres | 5 |
| Fonds de financement nets produits intérieurement. | | | | | | | | | |
| Externes: | | | | | | | | | |
| 175,591 | 308,003 | 86,786 | 377,911 | 114,805 | 84,777 | 495,408 | 469,131 | Comptes des assurés | 6 |
| 16,384 | - 3,980 | - 16,748 | 551 | 14,656 | - 6,354 | 13,449 | - 8,486 | Emprunts bancaires | 7 |
| Effets à payer et exigibilités courues: | | | | | | | | | |
| 80,469 | - 25,918 | 4,500 | 5,727 | 54,732 | 122,884 | - 63,070 | - 118,501 | Montants dus aux courtiers | 8 |
| 1,831 | - 575 | 102 | 125 | 1212 | 2,720 | - 1,396 | - 2,623 | Montants dus aux autres caisses | 9 |
| 25,089 | - 8,039 | 1,395 | 1,777 | 16,969 | 38,133 | - 19,567 | - 36,762 | Autres | 10 |
| 5,529 | - 2,521 | 3,546 | 3,864 | - 2380 | 3,935 | 161 | 4,141 | Autres éléments de passif | 11 |
| 254,264 | 177,264 | 97,408 | 278,311 | 120,250 | 105,728 | 276,314 | 224,445 | Total des postes 5 à 11 | 12 |
| Affectations | | | | | | | | | |
| 26,441 | 76,820 | - 52,349 | - 56,723 | 3,226 | 3,797 | - 141,448 | 7,047 | Encaisse et dépôts à vue | 13 |
| Placements au Canada: | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| 28,577 | - 117,225 | - 60,603 | 124,670 | - 116,482 | 9,666 | - 102,062 | 77,482 | Bons du Trésor du Canada | 14 |
| - 1,809 | 30,465 | 25,993 | - 56,689 | 53,505 | - 36,626 | 9,786 | - 29,118 | Bons du Trésor et effets des administrations provinciales | 15 |
| - 211 | 341 | 290 | - 633 | 598 | - 410 | 110 | - 326 | Effets des administrations municipales | 16 |
| - 44,475 | 487 | - 10,605 | 57,446 | 68,975 | - 10,496 | - 1,745 | - 78,762 | Effets à terme au porteur des banques à charte | 17 |
| - 8,382 | 139,435 | 118,957 | - 259,452 | 244,886 | - 167,634 | 44,789 | - 133,267 | Papiers d'affaires et effets de financement et acceptations bancaires | 18 |
| Dépôts à terme: | | | | | | | | | |
| - 8,792 | 274 | 10,764 | 14,433 | 12,600 | - 11,160 | - 462 | - 11,529 | Banques à charte | 19 |
| 34,319 | 11,920 | - 47,145 | 503 | - | - 50 | 22,107 | - 16,782 | Autres institutions | 20 |
| Obligations garanties ou non et billets à long terme: | | | | | | | | | |
| 178,836 | - 119,527 | - 36,966 | 137,886 | - 116,953 | - 27,008 | 102,088 | 207,164 | Du Canada | 21 |
| - 13,555 | 34,469 | 59,968 | 7,270 | - 50,553 | 27,447 | 50,365 | 131,075 | Des provinces | 22 |
| - 987 | 6,855 | 11,868 | 1,507 | - 9,729 | 5,766 | 9,817 | 26,179 | Des municipalités | 23 |
| 50,978 | - 24,100 | 16,286 | 70,226 | 35,662 | 156,554 | 70,837 | - 27,345 | Des sociétés | 24 |
| Hypothèques et contrats de vente: | | | | | | | | | |
| - 4,494 | - 2,325 | - 818 | 8,405 | 1,085 | - 7,948 | 1,778 | 19,202 | Loi nationale sur l'habitation | 25 |
| Conventionnels: | | | | | | | | | |
| - 10,886 | - 3,122 | - 1,246 | 11,275 | 963 | - 9,808 | 2,383 | 25,696 | Constructions résidentielles | 26 |
| 24,857 | 13,528 | - 2,181 | 22,093 | - 12,300 | 36,939 | 35,530 | 14,122 | Constructions non résidentielles | 27 |
| Actions de sociétés: | | | | | | | | | |
| 1,495 | 4,348 | - 7,137 | 2,841 | - 679 | 768 | - 127 | 1,566 | Privilegiées | 28 |
| - 66,029 | 65,299 | 51,965 | 149,917 | - 31,468 | 35,483 | - 3,753 | 83,001 | Ordinaires | 29 |
| 48,391 | 12,736 | 19,194 | 61,865 | 14,164 | 36,399 | 38,203 | 75,530 | Biens immobiliers et redevances foncières | 30 |
| - | - 244 | - | - | - | - | - | - | Autres placements au Canada | 31 |
| Placements hors du Canada: | | | | | | | | | |
| 1,423 | 551 | - 938 | 760 | 847 | 907 | 1,256 | - 1,069 | Billets et effets à court terme | 32 |
| - | - | - | - | - | - | - | - | Dépôts à terme | 33 |
| - 12,556 | 31,953 | - 54,016 | 39,367 | 26,598 | 18,161 | 49,619 | - 47,184 | Actions de sociétés | 34 |
| 1,672 | 62,156 | 3,555 | - 65,204 | 529 | 566 | 761 | - 808 | Autres placements à l'étranger | 35 |
| Effets à recevoir et actif couru: | | | | | | | | | |
| 7,962 | - 15,869 | 17,346 | 628 | - 625 | 12,439 | 29,959 | - 31,274 | Montants dus par les courtiers | 36 |
| 2,189 | - 11,573 | 11,842 | 113 | - 113 | 2,258 | 5,435 | - 5,675 | Montants dus par d'autres caisses | 37 |
| 18,028 | - 21,804 | 24,892 | 1,225 | - 1,219 | 24,262 | 58,436 | - 61,000 | Autres | 38 |
| 1,272 | 1,416 | - 1,508 | 4,582 | - 3,267 | 5,456 | - 7,348 | 520 | Autres éléments d'actif | 39 |
| 254,264 | 177,264 | 97,408 | 278,311 | 120,250 | 105,728 | 276,314 | 224,445 | Total des postes 13 à 39 | 40 |
| 477,069 | 623,792 | 389,668 | 828,656 | 545,762 | 523,589 | 785,963 | 917,411 | Total, sources de financement/affectations | 41 |

(1) Prière de se référer au texte, page xi.

TABLE 76. Life Insurers

Quarterly Statements of Estimated Assets, Liabilities and Equity(1)

| No | 1986 | | | | 1987 | | | |
|----|--|---|---|---|------|---|---|---|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Assets | | | | | | | |
| | Cash and demand deposits: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 35 | | | | | | | | |
| | Liabilities | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |
| 41 | | | | | | | | |
| 42 | | | | | | | | |
| 43 | | | | | | | | |
| 44 | | | | | | | | |
| 45 | | | | | | | | |
| 46 | | | | | | | | |
| 47 | | | | | | | | |
| 48 | | | | | | | | |
| 49 | | | | | | | | |
| 50 | | | | | | | | |
| | Equity | | | | | | | |
| 51 | | | | | | | | |
| 52 | | | | | | | | |
| 53 | | | | | | | | |
| 54 | | | | | | | | |
| 55 | | | | | | | | |
| 56 | | | | | | | | |

(1) Excludes segregated funds and accident and sickness branches of federally registered life insurance companies.

(2) Net asset basis effective first quarter 1989.

TABLEAU 76. Assurance-vie

Etats financiers trimestriels - Estimations de l'actif, du passif et de l'avoir propre(1)

| 1988 | | | | 1989 | | | | N° | |
|--|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Actif | | | | | | | | | |
| Encaisse et dépôts à vue | | | | | | | | | |
| Banques à charte | | | | | | | | | |
| 584,777 | 279,151 | 394,208 | 405,601 | 274,657 | 272,542 | 431,111 | 399,292 | 1 | |
| 6,710 | 2,936 | 8,052 | 9,155 | 6,449 | 7,125 | 7,653 | 2,903 | 2 | |
| 50,195 | 34,463 | 23,132 | 72,587 | 53,614 | 84,690 | 67,404 | 68,746 | 3 | |
| Placements au Canada: | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| 910,343 | 801,211 | 905,903 | 1,114,456 | 1,050,278 | 1,210,006 | 1,530,067 | 1,050,552 | 4 | |
| 199,874 | 220,426 | 221,409 | 223,988 | 249,705 | 261,248 | 201,610 | 147,686 | 5 | |
| Bons du Trésor du Canada | | | | | | | | | |
| 12,338 | 13,607 | 13,668 | 13,826 | 15,414 | 16,126 | 12,445 | 9,117 | 6 | |
| 199,945 | 184,460 | 167,528 | 168,086 | 170,075 | 195,948 | 132,714 | 141,431 | 7 | |
| 2,297,420 | 2,533,371 | 2,544,954 | 2,574,580 | 2,869,842 | 3,002,700 | 2,317,021 | 1,697,354 | 8 | |
| Bons du Trésor et effets des administrations provinciales | | | | | | | | | |
| Effets des administrations municipales | | | | | | | | | |
| Acceptations bancaires, papiers d'affaires et effets de sociétés de financement. | | | | | | | | | |
| Dépôts à terme: | | | | | | | | | |
| 208,113 | 190,594 | 201,541 | 201,830 | 193,292 | 198,427 | 134,630 | 142,335 | 9 | |
| 88,564 | 117,187 | 112,244 | 135,264 | 138,453 | 104,953 | 112,432 | 140,573 | 10 | |
| Banques à charte | | | | | | | | | |
| Autres institutions | | | | | | | | | |
| Hypothèques et contrats de vente: | | | | | | | | | |
| 5,594,784 | 5,509,221 | 5,560,546r | 5,901,420 | 6,021,718 | 6,160,674 | 6,427,442 | 6,305,484 | 11 | |
| 6,556,050 | 6,455,783 | 6,515,929r | 6,915,370 | 7,056,346 | 7,219,176 | 7,531,783 | 7,388,870 | 12 | |
| 17,204,727 | 18,396,831 | 19,445,528r | 19,511,335 | 20,312,380 | 20,863,855 | 22,062,309 | 24,236,198 | 13 | |
| Loi nationale sur l'habitation | | | | | | | | | |
| Conventionnels - constructions résidentielles | | | | | | | | | |
| Conventionnels - constructions non résidentielles | | | | | | | | | |
| Obligations, garanties ou non et billets remboursables par série: | | | | | | | | | |
| Du Canada | | | | | | | | | |
| 7,927,420 | 7,752,175 | 7,729,283 | 7,451,507 | 7,621,631 | 7,879,928 | 7,542,067 | 7,406,129 | 14 | |
| 5,804,664 | 5,763,913 | 5,763,413 | 5,560,415 | 5,765,511 | 5,676,732 | 5,621,239 | 5,440,680 | 15 | |
| 1,708,411 | 1,799,713 | 1,929,837 | 1,930,169 | 1,958,864 | 1,998,644 | 1,932,969 | 1,952,194 | 16 | |
| 14,774,704 | 15,416,483 | 15,591,896 | 15,967,065 | 17,033,618 | 17,520,135 | 18,239,736 | 18,820,859 | 17 | |
| Des municipalités | | | | | | | | | |
| Des sociétés | | | | | | | | | |
| Actions de sociétés: | | | | | | | | | |
| Privilegiées | | | | | | | | | |
| 1,211,613 | 1,212,797 | 1,226,087 | 1,247,054 | 1,350,842 | 1,402,395 | 1,464,388 | 1,500,972 | 18 | |
| 3,623,965 | 3,826,120 | 3,868,046 | 3,934,196 | 4,261,631 | 4,424,272 | 4,619,849 | 4,735,263 | 19 | |
| Ordinaires | | | | | | | | | |
| Placements dans des filiales: | | | | | | | | | |
| Actions | | | | | | | | | |
| 1,399,223r | 1,884,943 | 1,963,235 | 1,714,445 | 1,606,010 | 1,538,970 | 1,649,344 | 1,947,694 | 20 | |
| 782,828 | 794,428 | 778,096 | 845,776 | 762,049 | 804,713 | 925,303 | 954,151 | 21 | |
| 139,561 | 142,206 | 13,958 | 139,156 | 199,181 | 195,710 | 213,155 | 228,327 | 22 | |
| Avances | | | | | | | | | |
| 76,138 | 69,616 | 74,344 | 70,012 | 79,740 | 74,230 | 74,140 | 99,609 | 23 | |
| 988,753r | 1,018,190 | 1,060,351 | 1,020,625 | 1,072,303 | 1,066,475 | 1,063,793 | 1,167,379 | 24 | |
| 29,229 | 28,511 | 64,410 | 735,840 | 661,112 | 681,636 | 699,709 | 816,528 | 25 | |
| 2,872,725 | 2,873,916 | 2,881,646 | 2,906,626r | 2,920,052r | 2,937,461r | 2,938,938 | 2,920,526 | 26 | |
| 2,190,230 | 2,289,149 | 2,413,685 | 2,359,145 | 2,672,650 | 2,770,972 | 2,788,353 | 2,395,018 | 27 | |
| 4,365,811 | 4,422,234 | 4,422,451 | 4,475,389 | 4,569,216 | 4,641,569 | 4,594,953 | 5,001,973 | 28 | |
| Prêts aux assurés | | | | | | | | | |
| Effets à recevoir et actif couru | | | | | | | | | |
| Biens immobiliers et redevances foncières détenus en vue d'en tirer un revenu. | | | | | | | | | |
| 846,697 | 859,946 | 858,311 | 901,187 | 1,005,709 | 1,033,250 | 1,177,714 | 1,256,838 | 29 | |
| 1,773,961 | 1,809,783 | 1,912,300 | 2,022,557r | 2,117,985r | 2,223,979r | 2,188,700 | 2,268,728 | 30 | |
| 39,699,313 | 40,571,767 | 42,392,257 | 39,956,700 | 3,532,657(2) | 3,816,104 | 3,964,105 | 4,474,255 | 31 | |
| Terrains, bâtimens, mobiliers, matériel, etc. | | | | | | | | | |
| Autres éléments d'actif | | | | | | | | | |
| Éléments d'actif détenus en vue des activités à l'étranger. | | | | | | | | | |
| 124,309,086 | 127,275,131 | 131,183,870 | 130,525,362 | 97,602,984 | 100,284,645 | 102,667,076 | 105,117,664 | Total de l'actif | 35 |
| Passif | | | | | | | | | |
| Réserve actuariel* | | | | | | | | | |
| 62,319,677 | 63,863,076 | 65,463,882 | 67,375,572 | 69,690,234 | 71,847,395 | 73,639,137 | 75,741,253 | 36 | |
| 644,077 | 601,006 | 592,623 | 619,863 | 701,924 | 676,575 | 732,322 | 928,962 | 37 | |
| 3,771,914 | 3,800,840 | 3,839,854 | 3,886,026 | 3,978,026 | 4,025,792 | 4,126,067 | 4,184,884 | 38 | |
| 133,780 | 166,447 | 162,153 | 109,328 | 143,190 | 122,681 | 112,096 | 111,244 | 39 | |
| 1,369,826 | 1,351,674 | 1,389,363 | 1,346,418 | 1,342,589 | 1,359,426 | 1,380,529 | 1,226,173 | 40 | |
| 789,322 | 1,266,617 | 1,170,475 | 569,790 | 870,093 | 1,065,284 | 1,121,935 | 921,595 | 41 | |
| 681,308 | 631,986 | 790,731 | 835,137 | 919,404 | 843,711 | 805,264 | 792,810 | 42 | |
| 69,122 | 86,465 | 120,357 | 147,143 | 108,099 | 153,719 | 240,966 | 180,959 | 43 | |
| 209,635 | 251,695 | 243,794 | 73,035 | 125,159 | 129,132 | 100,894 | 110,160 | 44 | |
| 793,459 | 651,017 | 617,096 | 595,638 | 710,523 | 691,846 | 707,275 | 816,451 | 45 | |
| 145,343 | 158,350 | 161,617 | 158,243 | 156,257 | 158,396 | 162,511 | 183,100 | 46 | |
| 1,085,393 | 1,100,578 | 1,119,174 | 1,125,752 | 1,143,981 | 1,159,280 | 1,015,490 | 989,945 | 47 | |
| 1,577,275 | 1,436,691 | 1,418,371 | 1,346,195 | 1,343,462 | 1,416,392 | 1,441,575 | 1,372,764 | 48 | |
| 674,009 | 572,654 | 596,237 | 582,481 | 567,215 | 575,050 | 698,846 | 757,797 | 49 | |
| 35,413,683 | 36,362,219 | 38,157,292 | 36,190,239 | | | | | 50 | |
| Autres éléments du passif | | | | | | | | | |
| Passif détenu en vue des activités hors du Canada | | | | | | | | | |
| Avoir propre | | | | | | | | | |
| Capital-action et surplus d'apport | | | | | | | | | |
| 1,108,612 | 1,102,947 | 1,121,806 | 1,382,590 | 1,444,383 | 1,460,334 | 1,405,634 | 1,446,032 | 51 | |
| 5,144,624 | 5,118,443 | 5,135,069 | 5,358,217 | 5,391,726 | 5,442,682 | 5,425,032 | 5,703,014 | 52 | |
| Réserves pour placements, éventualités et réserves générales. | | | | | | | | | |
| 5,962,275 | 6,226,294 | 6,458,403 | 6,283,359 | 6,397,366 | 6,510,366 | 6,814,666 | 6,862,618 | 53 | |
| 2,415,752 | 2,526,132 | 2,625,373 | 2,538,336 | 2,569,353 | 2,646,584 | 2,736,837 | 2,787,903 | 54 | |
| Comptes du siège social | | | | | | | | | |
| 124,309,086 | 127,275,131 | 131,183,870 | 130,525,362 | 97,602,984 | 100,284,645 | 102,667,076 | 105,117,664 | Total, passif et avoir propre | 55 |
| 58,046,562 | 62,343,913 | 63,707,902 | 66,157,617 | 67,726,862 | 66,246,012 | 71,402,090 | 70,294,406 | * Dont les montants réels déclarés sont | 56 |

(1) Exclus les caisses séparées et les divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie constituées en vertu d'une loi fédérale.

(2) Actif net commençant au premier trimestre 1989.

TABLE 77. Life Insurers

Quarterly Statements of Estimated Revenues and Expenses

| No | 1986 | | | | 1987 | | | |
|----|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenues | | | | | | | |
| 1 | 1,371,018 | 1,448,650 | 1,393,748 | 1,426,068 | 1,461,756 | 1,491,952 | 1,436,054 | 1,681,601 |
| 2 | 1,740,885 | 1,322,051 | 1,122,648 | 1,500,412 | 2,129,208 | 1,684,534 | 1,231,575 | 1,614,262 |
| | Interest earned on: | | | | | | | |
| 3 | 639,043 | 663,365 | 672,847 | 688,777 | 721,087 | 722,458 | 743,214 | 769,294 |
| 4 | 718,403 | 768,911 | 749,996 | 763,890 | 752,753 | 781,376 | 756,535 | 800,729 |
| 5 | 157,090 | 139,046 | 138,963 | 124,953 | 144,734 | 129,142 | 149,445 | 138,258 |
| | Dividends: | | | | | | | |
| 6 | 61,430 | 56,274 | 61,342 | 50,968 | 71,329 | 77,362 | 74,098 | 73,552 |
| 7 | 2,702 | 4,016 | 4,331 | 3,441 | 3,328 | 1,429 | 3,066 | 2,310 |
| 8 | 139,570 | 142,286 | 138,585 | 124,017 | 142,406 | 145,532 | 142,109 | 152,099 |
| 9 | 10,305 | 12,845 | 11,796 | 13,126 | 13,474 | 14,771 | 15,032 | 15,054 |
| 10 | 75,424 | 92,076 | 75,688 | 165,586 | 126,322 | 113,138 | 129,889 | 10,567 |
| 11 | 90,121 | 84,815 | 67,103 | 78,177 | 62,386 | 78,850 | 112,251 | 118,217 |
| 15 | 5,005,991 | 4,734,335 | 4,437,047 | 4,939,415 | 5,628,783 | 5,240,544 | 4,793,268 | 5,375,943 |
| | Expenses | | | | | | | |
| 16 | 818,231 | 811,344 | 851,207 | 821,141 | 862,174 | 834,827 | 840,861 | 883,888 |
| 17 | 1,175,029 | 1,354,821 | 1,188,160 | 1,633,818 | 1,644,530 | 1,650,047 | 1,470,768 | 1,615,779 |
| 18 | 1,647,611 | 1,062,400 | 1,073,433 | 1,010,208 | 1,576,987 | 1,235,044 | 968,868 | 1,300,971 |
| 19 | 278,608 | 280,457 | 241,658 | 322,722 | 299,511 | 289,416 | 306,224 | 389,360 |
| 20 | 201,422 | 212,048 | 193,958 | 198,512 | 211,495 | 216,998 | 200,171 | 217,046 |
| 21 | 255,382 | 246,008 | 268,188 | 278,214 | 281,058 | 285,639 | 277,564 | 286,049 |
| | Interest: | | | | | | | |
| 22 | 70,198 | 89,192 | 78,003 | 88,354 | 79,735 | 81,164 | 82,303 | 97,205 |
| 23 | 16,823 | 14,454 | 13,222 | 22,583 | 14,665 | 15,104 | 15,953 | 26,968 |
| 24 | 21,393 | 23,287 | 22,619 | 6,075 | 23,967 | 21,777 | 17,327 | 2,633 |
| | Depreciation and amortization: | | | | | | | |
| 25 | 7,479 | 8,870 | 9,271 | 5,739 | 5,218 | 5,678 | 6,217 | 11,529 |
| 26 | 10,982 | 10,138 | 8,479 | 19,033 | 10,582 | 11,146 | 11,607 | 14,993 |
| 27 | 21,963 | 21,013 | 24,530 | 22,417 | 24,061 | 24,775 | 22,894 | 23,243 |
| 28 | 281,721 | 302,740 | 330,499 | 265,011 | 373,971 | 379,583 | 264,222 | 319,646 |
| 30 | 4,806,842 | 4,436,772 | 4,303,227 | 4,693,827 | 5,407,954 | 5,051,198 | 4,484,979 | 5,189,310 |
| 35 | 199,149 | 297,563 | 133,820 | 245,588 | 220,829 | 189,346 | 308,289 | 186,633 |
| | Income taxes: | | | | | | | |
| 36 | 12,019 | 33,680 | 40,078 | - 12,901 | 32,254 | 16,779 | 31,407 | - 12,685 |
| 37 | 5,511 | 4,609 | - 1,911 | 4,848 | - 2,713 | 19,001 | 2,074 | 22,314 |
| 40 | 181,619 | 259,274 | 95,653 | 253,641 | 191,288 | 153,566 | 274,808 | 177,004 |
| 41 | 34,661 | 67,780 | 47,649 | - 24,701 | 65,992 | 68,097 | 7,372 | 45,493 |
| 42 | 5,351 | 1,505 | - 13,787 | - 68,603 | 12,332 | 1,194 | 8,326 | - 8,786 |
| 43 | 1,012 | - 2,283 | 1,847 | - 5,877 | 5,843 | 2,512 | 4,820 | 28,451 |
| 45 | 222,643 | 326,276 | 131,362 | 154,460 | 275,455 | 225,369 | 295,326 | 242,162 |
| 46 | <i>1,325,042</i> | <i>958,976</i> | <i>1,052,149</i> | <i>944,267</i> | <i>1,465,638</i> | <i>1,106,389</i> | <i>895,565</i> | <i>1,259,051</i> |

TABLE 78. Life Insurers

Quarterly Statements of Estimated Retained Earnings and Head Office Accounts

| No | 1986 | | | | 1987 | | | |
|----|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | 7,402,344 | 7,465,371 | 7,951,456 | 8,050,957 | 7,474,780 | 7,929,045 | 8,246,056 | 8,421,058 |
| | Add: | | | | | | | |
| | Prior period adjustments: | | | | | | | |
| 2 | 1,442 | 2,035 | 6,668 | 8,439 | - 4,161 | - 15,350 | - 2,669 | - 3,496 |
| 3 | 603 | - 206 | 3 | - 237 | - 1,054 | 445 | - 11,413 | - 291 |
| 4 | 222,643 | 326,276 | 131,362 | 154,460 | 275,455 | 225,369 | 295,326 | 242,162 |
| 5 | 103,039 | 212,236 | 114,615 | 20,741 | 77,910 | 34,519 | 168,067 | - 77,346 |
| | Deduct: | | | | | | | |
| 6 | 4,694 | 60,104 | - 24,859 | 525,721 | 51,762 | - 91,713 | 195,770 | 262,213 |
| 7 | 35,003 | 25,875 | 56,948 | 41,205 | 38,956 | 45,746 | 24,998 | 39,898 |
| 8 | 55,377 | 92,866 | 48,514 | 262,282 | - 133,811 | - 11,716 | 124,436 | 23,698 |
| 9 | 169,626 | - 124,589 | 72,544 | - 69,628 | - 63,022 | - 14,345 | - 70,895 | - 7,958 |
| 10 | 7,465,371 | 7,951,456 | 8,050,957 | 7,474,780 | 7,929,045 | 8,246,056 | 8,421,058 | 8,264,236 |

TABLEAU 77. Assurance-vie

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Revenus | | | | | | | | | |
| 1,608,432 | 1,625,846 | 1,604,409 | 1,532,179 | 1,652,512 | 1,716,380 | 1,697,662 | 1,736,744 | Primes d'assurance | 1 |
| 2,531,941 | 1,621,725 | 1,525,276 | 2,110,144 | 2,694,105 | 2,286,032 | 1,718,220 | 1,989,682 | Provisions pour rentes | 2 |
| 801,529 | 822,712 | 841,019 | 882,627 | 912,221 | 938,717 | 979,912 | 1,023,653 | Intérêts gagnés sur: | |
| 847,153 | 872,482 | 883,117 | 873,661 | 894,917 | 920,164 | 953,382 | 999,736 | Hypothèques | 3 |
| | | | | | | | | Obligations garanties ou non et billets remboursables par série | 4 |
| 134,080 | 123,613 | 140,855 | 163,511 | 171,812 | 182,550 | 184,340 | 193,395 | Autres | 5 |
| 68,404 | 69,864 | 74,800 | 89,690 | 96,075 | 101,528 | 90,936 | 95,283 | Dividendes: | |
| 3,032 | 2,348 | 3,258 | 2,676 | 3,814 | 3,584 | 3,664 | 3,607 | Sociétés au Canada | 6 |
| 155,274 | 166,258 | 166,767 | 185,153 | 178,647 | 188,329 | 185,332 | 163,085 | Sociétés à l'étranger | 7 |
| 14,077 | 21,857 | 17,187 | 18,147 | 15,918 | 19,284 | 13,618 | 17,828 | Revenu locatif brut provenant de biens immobiliers | 8 |
| 98,621 | 88,286 | 110,817 | 155,076 | 91,047 | 132,169 | 153,271 | 152,522 | Honoraires de gestion provenant de caisses séparées | 9 |
| 105,232 | 138,461 | 115,364 | 71,275 | 115,230 | 33,122 | 98,668 | 138,104 | Amortissements des bénéfices différés | 10 |
| | | | | | | | | Autres revenus | 11 |
| 6,367,775 | 5,553,452 | 5,482,869 | 6,084,139 | 6,826,298 | 6,521,859 | 6,079,005 | 6,513,639 | Total des revenus | 15 |
| Dépenses | | | | | | | | | |
| 901,326 | 888,604 | 835,323 | 693,942 | 908,560 | 906,853 | 910,090 | 845,567 | Sinistres occasionnés aux termes de contrats d'assurance | 16 |
| 1,613,975 | 1,457,277 | 1,391,115 | 1,572,499 | 1,955,101 | 1,770,017 | 1,610,427 | 1,867,590 | Sinistres occasionnés aux termes de contrats de rentes | 17 |
| 2,214,837 | 1,620,963 | 1,580,185 | 1,968,305 | 2,280,435 | 2,157,161 | 1,791,742 | 2,092,656 | Augmentation normale du passif actuariel* | 18 |
| 311,723 | 303,954 | 291,261 | 309,089 | 328,997 | 300,493 | 327,042 | 232,008 | Dividendes versés aux assurés | 19 |
| 232,987 | 224,647 | 212,840 | 230,740 | 239,517 | 255,493 | 230,540 | 318,775 | Commissions | 20 |
| 292,298 | 289,232 | 290,766 | 289,003 | 291,232 | 290,614 | 289,199 | 290,382 | Traitements | 21 |
| 88,735 | 83,298 | 81,516 | 91,047 | 88,305 | 94,482 | 89,050 | 98,643 | Intérêts: | |
| 21,230 | 15,560 | 23,986 | 34,720 | 44,506 | 48,628 | 45,599 | 58,603 | Sommes laissés en dépôts | 22 |
| 23,200 | 15,160 | 19,180 | 19,178 | 20,098 | 21,704 | 19,524 | 20,978 | Autres | 23 |
| | | | | | | | | Caisses de pension et d'assurance des employés | 24 |
| 6,803 | 6,617 | 6,429 | 24,715 | 10,991 | 11,964 | 13,507 | 13,791 | Amortissement: | |
| 13,175 | 12,810 | 12,450 | 6,241 | 10,968 | 11,934 | 13,475 | 13,762 | Biens immobiliers détenus en vue d'en tirer un revenu | 25 |
| 25,085 | 20,102 | 22,041 | 22,396 | 22,807 | 22,045 | 22,500 | 22,451 | Immobilisations détenus pour l'usage de la société | 26 |
| 481,476 | 319,445 | 421,980 | 391,444 | 405,810 | 455,583 | 319,150 | 351,055 | Impôts sur les primes | 27 |
| | | | | | | | | Autres dépenses | 28 |
| 6,226,850 | 5,257,669 | 5,189,072 | 5,653,319 | 6,607,327 | 6,346,971 | 5,681,845 | 6,226,261 | Total des dépenses | 30 |
| 140,925 | 295,783 | 293,797 | 430,820 | 218,971 | 174,888 | 397,160 | 287,378 | Bénéfice net avant impôts sur le revenu | 35 |
| | | | | | | | | Impôts sur le revenu: | |
| 31,011 | 34,769 | 46,123 | 21,983 | 58,933 | 56,570 | 69,768 | - 1,986 | Courants | 36 |
| - 3,794 | 13,007 | 3,267 | - 3,374 | - 1,986 | 2,139 | 4,115 | 20,589 | Reportés | 37 |
| 113,708 | 248,007 | 244,407 | 412,211 | 162,024 | 116,179 | 323,277 | 268,775 | Bénéfice net avant opérations extraordinaires | 40 |
| 3,269 | 28,698 | 25,730 | 13,338 | 20,079 | 35,775 | 50,309 | 27,532 | Gains (ou pertes) réalisés | 41 |
| 6,251 | 9,601 | 4,427 | - 19,184 | 788 | 10 | 850 | - 9,624 | Réévaluations d'éléments d'actif | 42 |
| - 1,700 | - 7,909 | - 859 | 7,750 | - 2,726 | 4,246 | 349 | - 9,495 | Autres opérations | 43 |
| 121,528 | 278,397 | 273,705 | 414,115 | 180,165 | 156,210 | 374,785 | 277,188 | Bénéfice net | 45 |
| 2,087,265 | 1,597,056 | 1,578,142 | 1,936,544 | 2,205,942 | 2,045,008 | 1,734,704 | 1,948,494 | * Dont les montants réels déclarés sont | 46 |

TABLEAU 78. Assurance-vie

États financiers trimestriels - Estimations des bénéfices non répartis et des comptes du siège social

| 1988 | | | | 1989 | | | | N° | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 8,264,236 | 8,378,027 | 8,752,426 | 9,083,776 | 8,821,695 | 8,966,719 | 9,156,950 | 9,551,503 | Solde d'ouverture | 1 |
| 6,875 | - | - | - 899 | - | 1,017 | 1,279 | - 4,361 | Ajouter: | |
| - | - | - | 8,608 | - 3,943 | - 68 | - | 4,751 | Redressements des périodes précédentes: | |
| 121,528 | 278,397 | 273,705 | 414,115 | 180,165 | 156,210 | 374,785 | 277,188 | Impôts sur le revenu | 2 |
| 99,837 | 86,974 | 111,892 | - 34,614 | 23,628 | 257,181 | 103,332 | 194,536 | Autres | 3 |
| | | | | | | | | Bénéfice net | 4 |
| | | | | | | | | Bénéfice net provenant d'activités hors du Canada | 5 |
| 31,728 | - 26,181 | 16,626 | 223,148 | 33,509 | 50,956 | - 17,650 | 267,200 | Déduire: | |
| 44,127 | 35,512 | 29,894 | 65,243 | 41,885 | 39,369 | 36,291 | 48,126 | Transferts aux réserves | 6 |
| 11,166 | 21,966 | 7,727 | - 112,698 | - 48,648 | 115,831 | - 81,715 | - 107,151 | Dividendes versés aux actionnaires | 7 |
| | | | | | | | | Transferts au (du) siège social et, aux (des) divisions de santé | 8 |
| 27,428 | - 40,325 | - | 473,598 | 28,080 | 17,953 | 147,917 | 164,921 | Autres déductions | 9 |
| 8,378,027 | 8,752,426 | 9,083,776 | 8,821,695 | 8,966,719 | 9,156,950 | 9,551,503 | 9,650,521 | Bénéfices non répartis et comptes du siège social à la fin du trimestre. | 10 |

TABLE 79. Life Insurers

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | 1986 | | | | 1987 | | | | |
|----|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| | thousands of dollars - milliers de dollars | | | | | | | | |
| | Sources of financing | | | | | | | | |
| | Internal: | | | | | | | | |
| 1 | Net income before extraordinary items | 181,619 | 259,274 | 95,653 | 253,641 | 191,288 | 153,566 | 274,808 | 177,004 |
| | Add back expenses requiring no outlay of cash: | | | | | | | | |
| 2 | Increase in actuarial liability | 1,647,611 | 1,062,400 | 1,073,433 | 1,010,208 | 1,576,987 | 1,235,044 | 968,868 | 1,300,971 |
| 3 | Provision for dividends | 18,580 | 3,342 | 42,823 | 37,916 | 9,958 | 24,851 | 56,080 | 64,053 |
| 4 | Depreciation | 18,461 | 19,008 | 17,750 | 24,772 | 15,800 | 16,824 | 17,824 | 26,522 |
| 5 | Amortization | - 106,448 | - 138,477 | - 109,359 | - 221,871 | - 148,778 | - 135,784 | - 157,686 | - 48,273 |
| 6 | Other | 7,556 | 6,438 | 3,330 | 14,480 | - 7,928 | 22,581 | - 11,752 | 18,402 |
| | Deduct: | | | | | | | | |
| 8 | Dividends to shareholders | 35,003 | 25,875 | 56,948 | 41,205 | 38,956 | 45,746 | 24,998 | 39,898 |
| 9 | Other | 3,188 | - 3,730 | - 5,431 | - 27,663 | - 26,691 | - 8,492 | 1,341 | 12,483 |
| 10 | Net internal sources of financing | 1,729,188 | 1,189,840 | 1,072,113 | 1,105,604 | 1,625,062 | 1,279,828 | 1,121,803 | 1,486,298 |
| | External: | | | | | | | | |
| 11 | Outstanding claims | 45,552 | 6,770 | 10,906 | 2,885 | 29,761 | 4,904 | 40,222 | - 26,907 |
| 12 | Amounts left on deposit | 63,343 | 62,913 | 62,185 | 99,234 | 72,356 | 67,555 | 70,921 | 80,884 |
| 13 | Premiums received in advance | - 15 | - 8,105 | 16,348 | - 9,278 | 8,242 | - 5,035 | - 3,853 | - 7,230 |
| 14 | Bank loans | 137,062 | 119,251 | - 5,731 | 150,841 | 239,465 | 961 | - 50,031 | - 152,441 |
| 15 | Accounts payable and accrued liabilities | - 211,432 | - 13,953 | - 7,730 | 240,488 | 115,341 | - 55,994 | 96,473 | 26,202 |
| 16 | Income taxes payable | - 5,615 | 19,519 | 28,908 | - 53,387 | 2,110 | - 4,120 | 7,432 | - 9,566 |
| 17 | Owing parent and affiliated companies | 2,781 | - 28,620 | 11,580 | - 109,549 | 7,046 | - 3,751 | - 9,196 | 54,621 |
| 18 | Long-term debt | - 16,679 | - 4,580 | 1,884 | 33,799 | 31,565 | 80,986 | 41,464 | 54,632 |
| 19 | Liability for staff benefit plans | 12,464 | 20,546 | 23,089 | 69,875 | 24,241 | 17,783 | 32,794 | - 19,269 |
| 20 | Other liabilities | 71,495 | - 241,449 | 11,486 | - 113,720 | - 18,270 | - 146,570 | - 10,181 | 132,608 |
| 21 | Liabilities of business outside Canada | 1,671,019 | 1,640,352 | 940,856 | 1,720,194 | 1,664,267 | 801,295 | 1,416,135 | 929,353 |
| 22 | Share capital and contributed surplus | 20,822 | 90,968 | 8,782 | 63,018 | 45,503 | 2,912 | - 3,744 | 118,434 |
| 23 | Transfers to (from) head office and or health branches. | - 55,377 | - 92,866 | - 48,514 | - 262,282 | 133,811 | 11,716 | - 124,436 | - 23,698 |
| 24 | Total of items 10 to 23 | 3,464,608 | 2,760,586 | 2,126,162 | 2,937,722 | 3,980,500 | 2,052,470 | 2,625,803 | 2,643,921 |
| | Applications | | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 25 | Canadian currency | - 236,155 | - 38,631 | 95,908 | 64,319 | - 114,864 | 129,314 | - 22,340 | 409,686 |
| 26 | Foreign currency | - 5,149 | - 1,445 | 8,931 | - 7,980 | 3,982 | 3,224 | 768 | - 7,959 |
| 27 | Other institutions | - 3,923 | - 12,021 | - 796 | 9,645 | 4,968 | 11,294 | - 14,231 | 16,827 |
| | Investment in Canada: | | | | | | | | |
| | Short-term bills and notes: | | | | | | | | |
| 28 | Canada treasury bills | 78,076 | - 38,276 | - 80,877 | - 134,345 | 407,532 | - 110,941 | - 26,222 | - 87,699 |
| 29 | Provincial treasury bills and notes | 50,009 | - 22,401 | - 14,860 | - 12,399 | - 76,784 | 54,695 | - 47,316 | 24,816 |
| 30 | Municipal notes | 41,279 | - 37,209 | - 4,070 | - | 4,110 | - 4,110 | - | 6,754 |
| 31 | Chartered bank bearer notes | 60,791 | 176,935 | - 102,667 | - 197,700 | 52,633 | 62,131 | 2,242 | 38,107 |
| 32 | Bankers' acceptances, commercial and finance company paper. | - 38,231 | 113,754 | 115,346 | - 25,902 | 229,324 | - 150,506 | 159,064 | - 331,300 |
| | Term deposits: | | | | | | | | |
| 33 | Chartered banks | 157,189 | - 179,624 | 810 | 26,814 | 30,605 | - 76,383 | - 7,772 | 34,339 |
| 34 | Other institutions | 878 | - 7,627 | - 19,546 | 91,429 | 516 | - 5,601 | - 21,155 | - 62,734 |
| | Mortgages: | | | | | | | | |
| 35 | National Housing Act | 61,717 | 70,343 | 81,436 | 116,433 | 22,501 | 164 | 71,590 | 198,961 |
| 36 | Conventional residential | 121,843 | 165,671 | 170,945 | 122,172 | 92,920 | 185,270 | 182,770 | 121,035 |
| 37 | Conventional non-residential | 492,637 | 758,766 | 706,687 | 783,984 | 635,850 | 804,007 | 516,180 | 466,970 |
| | Bonds, debentures and serial notes: | | | | | | | | |
| 38 | Canada | 512,701 | 87,769 | - 383,937 | - 621,427 | 530,363 | - 10,135 | - 189,792 | 96,687 |
| 39 | Provincial | 183,996 | 29,199 | 5,589 | - 31,100 | 71,369 | 47,764 | - 158,402 | - 126,016 |
| 40 | Municipal | 33,798 | 24,036 | - 13,540 | 8,417 | - 36,971 | - 17,996 | 26,333 | 88,313 |
| 41 | Corporate | 430,121 | 480,760 | 148,032 | 334,919 | 239,872 | 259,699 | 228,156 | 539,455 |
| | Corporation shares: | | | | | | | | |
| 42 | Preferred | - 20,866 | 15,608 | 107,795 | 45,383 | 53,043 | 6,612 | 65,524 | - 9,840 |
| 43 | Common | - 60,181 | - 122,888 | 106,536 | 89,027 | 4,869 | - 62,803 | - 100,424 | - 5,734 |
| | Investments in subsidiaries: | | | | | | | | |
| 44 | Shares | 19,143 | - 220,860 | 126,431 | 135,671 | 144,917 | 39,924 | 94,571 | 121,415 |
| 45 | Advances | 17,833 | - 3,160 | - 86,146 | 70,774 | 41,364 | 32,612 | 194,578 | - 287,505 |
| 46 | Other investments in Canada | - 16,475 | 9,845 | - 19,310 | 6,242 | - 11,852 | - 9,744 | - 14,393 | 47,084 |
| | Investments outside Canada: | | | | | | | | |
| 47 | Long-term bonds, debentures and notes | - 11,506 | - 10,937 | 378 | 17,426 | - 17,079 | - 6,555 | - 6,301 | 699 |
| 48 | Corporation shares | 23,948 | - 5,369 | - 12,423 | 89,003 | 96,744 | 28,219 | 60,273 | 47,866 |
| 49 | Other investments outside Canada | 850 | 4,412 | - 394 | - 2,475 | - 1,506 | 34 | 16,918 | - 2,221 |
| 50 | Policyholder loans | 14,442 | 648 | - 5,176 | - 9,532 | 7,348 | 6,149 | 13,040 | - 19,296 |
| 51 | Accounts receivable and accruals | 201,048 | - 94,471 | 42,141 | - 2,002 | 197,421 | - 79,064 | 155,613 | - 123,557 |
| 52 | Real estate and ground rents held for income | - 133,047 | 21,828 | 29,742 | 54,686 | 99,718 | 53,088 | 130,012 | 117,005 |
| 53 | Land, buildings, furniture, etc. | - 29,297 | 19,664 | 7,838 | 114,008 | - 67,893 | 26,276 | 38,271 | 97,059 |
| 54 | Other assets | - 39,185 | 25,647 | 40,873 | - 11,212 | - 22,902 | 44,843 | 10,264 | 38,516 |
| 55 | Assets held for business outside Canada | 1,556,324 | 1,550,620 | 1,074,486 | 1,813,444 | 1,358,382 | 790,989 | 1,267,984 | 1,196,188 |
| 56 | Total items 25 to 55 | 3,464,608 | 2,760,586 | 2,126,162 | 2,937,722 | 3,980,500 | 2,052,470 | 2,625,803 | 2,643,921 |
| 57 | Total Sources of financing/applications | 4,347,741 | 3,945,078 | 2,931,879 | 4,542,012 | 4,348,621 | 2,801,778 | 3,435,592 | 3,946,893 |

(1) Refer to text, page xi.

(2) Net asset basis effective first quarter 1989.

TABLEAU 79. Assurance-vie

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N ^o | |
|---|-----------|-----------|-----------|--------------|-----------|-----------|-----------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Sources de financement | | | | | | | | | |
| Internes: | | | | | | | | | |
| 113,708 | 248,007 | 244,407 | 412,211 | 162,024 | 116,179 | 323,277 | 268,775 | Bénéfice net avant opérations extraordinaires | 1 |
| 2,214,837 | 1,620,963 | 1,580,185 | 1,968,305 | 2,280,435 | 2,157,161 | 1,791,742 | 2,092,656 | Rajouter les éléments ne comportant aucun débourse | 2 |
| 10,752 | - 18,152 | 37,689 | - 42,945 | - 4,111 | 16,837 | 21,103 | - 140,378 | Augmentation normale du passif actuariel | 3 |
| 19,978 | 19,427 | 18,879 | 30,956 | 21,959 | 23,898 | 26,982 | 27,553 | Provisions pour dividendes | 4 |
| - 91,797 | - 93,237 | - 109,513 | - 159,856 | - 134,600 | - 130,057 | - 140,298 | - 156,164 | Dépréciation | 5 |
| - 3,794 | 13,007 | 3,267 | 4,335 | - 5,929 | 3,088 | 5,394 | 20,979 | Amortissement | 6 |
| | | | | | | | | Deduire: | |
| 44,127 | 35,512 | 29,894 | 65,243 | 41,885 | 39,369 | 36,291 | 48,126 | Dividendes versés aux actionnaires | 8 |
| 25,985 | 48,712 | 39,816 | - 17,036 | 25,390 | - 58,819 | 28,371 | 50,722 | Autres | 9 |
| 2,193,572 | 1,705,791 | 1,705,204 | 2,164,799 | 2,252,503 | 2,206,556 | 1,963,538 | 2,014,573 | Fonds de financement nets produits intérieurement. | 10 |
| Externes: | | | | | | | | | |
| 670 | - 36,174 | - 8,183 | 27,040 | 75,487 | - 25,349 | 55,747 | 198,870 | Sinistres non réglés | 11 |
| 144,872 | 28,926 | 39,014 | 48,172 | 90,000 | 47,766 | 100,275 | 64,433 | Sommes laissées en dépôt | 12 |
| 13,539 | 32,667 | - 4,294 | - 52,825 | 33,862 | - 20,509 | - 10,585 | - 852 | Primes perçus d'avance | 13 |
| - 63,786 | 353,050 | - 96,142 | - 504,488 | 300,303 | 195,191 | 59,980 | - 200,340 | Emprunts bancaires | 14 |
| - 170,282 | - 48,555 | 158,745 | 44,406 | 74,496 | - 75,693 | - 14,907 | - 168,826 | Effets à payer et exigibilités courues | 15 |
| 19,639 | 10,844 | 33,892 | 26,786 | - 42,130 | 45,200 | 87,247 | - 60,007 | Impôts sur le revenu exigibles | 16 |
| 96,209 | 53,660 | - 7,901 | - 170,759 | 54,354 | 3,973 | - 28,238 | 9,266 | Dû à la société mère et aux sociétés affiliées | 17 |
| 81,267 | - 18,197 | - 33,921 | - 117,655 | 114,885 | - 18,677 | 15,429 | 109,176 | Dettes à long terme | 18 |
| 23,200 | 15,185 | 18,596 | 6,578 | 18,229 | 15,299 | 16,928 | - 4,144 | Caisses de pension et d'assurance des employés | 19 |
| - 20,950 | - 90,891 | 23,936 | - 41,738 | 5,629 | 2,295 | - 63,527 | 57,159 | Autres éléments du passif | 20 |
| 1,235,965 | 941,621 | 1,795,073 | 865,051 | | | | | Passif des activités hors du Canada | 21 |
| - 10,404 | 29,917 | 18,859 | 254,243 | 52,321 | 15,951 | - 29,699 | 40,398 | Capital-actions et surplus d'apport | 22 |
| - 11,166 | - 21,966 | - 7,727 | 112,698 | 48,648 | - 115,831 | 81,715 | 117,933 | Transferts du (au) siège social et, aux (des) divisions de santé | 23 |
| 3,532,345 | 2,955,878 | 3,635,151 | 2,662,308 | 3,078,587 | 2,276,592 | 2,233,903 | 2,177,639 | Total des postes 10 à 23 | 24 |
| Affectations | | | | | | | | | |
| Encaisse et dépôts à vue: | | | | | | | | | |
| Banques à charte: | | | | | | | | | |
| - 333,354 | - 285,626 | 115,057 | 11,393 | - 131,646 | - 2,115 | 158,569 | - 31,819 | En monnaie canadienne | 25 |
| - 1,460 | - 3,774 | 5,116 | 1,103 | - 2,706 | 676 | 528 | - 4,750 | En devises étrangères | 26 |
| 18,233 | - 15,732 | - 11,331 | 49,455 | - 17,157 | 31,076 | - 17,286 | 1,342 | Autres institutions | 27 |
| Placements au Canada: | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| 113,034 | - 140,436 | 104,692 | 126,115 | - 62,354 | 159,728 | 308,716 | - 557,506 | Bons du Trésor du Canada | 28 |
| 53,106 | 20,552 | 983 | 2,579 | 25,717 | 11,543 | - 60,454 | - 53,924 | Bons du Trésor et effets des administrations provinciales | 29 |
| 5,584 | 1,269 | 61 | 158 | 1,588 | 712 | - 3,732 | - 3,328 | Effets des administrations municipales | 30 |
| - 96,165 | - 15,485 | - 16,932 | 558 | 1,989 | 25,873 | - 63,234 | 8,717 | Billets à terme au porteur des banques à charte | 31 |
| 922,221 | 303,045 | 11,583 | 29,626 | 300,183 | 132,858 | - 695,071 | - 341,152 | Acceptations bancaires, papiers d'affaires et effets des sociétés de financement des ventes | 32 |
| Dépôts à terme: | | | | | | | | | |
| - 52,729 | - 79,328 | 10,947 | 289 | - 8,538 | 26,038 | - 63,797 | 8,773 | Banques à charte | 33 |
| - 9,289 | 16,103 | - 4,943 | 23,020 | 3,189 | - 54,403 | 7,479 | 27,073 | Autres institutions | 34 |
| Hypothèques: | | | | | | | | | |
| 158,461 | 7,186 | 89,087r | 141,703 | 120,292 | 138,958 | 266,832 | 273,461 | Loi nationale sur l'habitation | 35 |
| 36,446 | 213,067 | 109,301r | 165,675 | 130,599 | 161,967 | 313,268 | 327,722 | Conventionnels - constructions résidentielles | 36 |
| 583,775 | 772,145 | 994,364r | 768,424 | 795,814 | 552,177 | 1,199,160 | 1,321,057 | Conventionnels - constructions non résidentielles | 37 |
| Obligations garanties ou non et obligations remboursables par série: | | | | | | | | | |
| 100,839 | - 85,973 | - 12,945 | - 278,231 | 179,864 | 226,729 | - 393,186 | - 233,079 | Du Canada | 38 |
| 453,368 | 119,051 | 1,335 | - 201,579 | 209,230 | - 89,949 | - 41,606 | - 186,297 | Des provinces | 39 |
| 36,847 | 60,049 | 23,473 | 251 | 25,829 | 39,926 | - 43,675 | 19,219 | Des municipalités | 40 |
| 230,518 | 489,638 | 274,156 | 501,906 | 1,079,384 | 455,364 | 667,004 | 500,451 | Des sociétés | 41 |
| Actions de sociétés: | | | | | | | | | |
| 10,032 | 9,991 | 11,909 | 21,930 | 100,816 | 44,084 | 59,683 | 26,561 | Privilegiées | 42 |
| - 85,710 | 18,366 | 6,534 | 23,860 | 249,974 | 47,325 | 78,780 | 68,886 | Ordinaires | 43 |
| Placements dans des filiales: | | | | | | | | | |
| - 39,040 | 466,053 | 36,153 | - 58,534 | - 136,482 | - 6,172 | 74,524 | 265,758 | Actions | 44 |
| 9,572 | 12,034 | - 16,332 | - 63,088 | - 83,727 | 42,664 | 120,590 | 28,848 | Avances | 45 |
| 21,760 | 2,645 | - 2,766 | 40,545 | - 25,740 | - 2,791 | 17,757 | - 58,446 | Autres placements au Canada | 46 |
| Placements hors du Canada: | | | | | | | | | |
| 24,555 | - 6,670 | 4,728 | - 890 | 9,728 | - 5,510 | - 90 | 25,894 | Obligations, garanties ou non, et billets à long terme | 47 |
| 117,807 | 8,433 | 41,407 | 83,129 | 49,205 | - 5,594 | - 3,601 | 113,553 | Actions de sociétés | 48 |
| 10,047 | - 718 | 1,421 | 195,727 | - 74,728 | 20,524 | 18,073 | 116,819 | Autres | 49 |
| 16,515 | 1,191 | 7,730 | 24,980 | 45,341 | 17,409 | 1,477 | - 18,412 | Prêts aux assurés | 50 |
| 253,451 | 159,254 | 124,536 | - 54,540 | 311,001 | 98,322 | 53,198 | - 393,335 | Effet à recevoir et actif couru | 51 |
| 58,330 | 51,143 | - 73,217 | - 6,541 | 92,088 | 35,470 | - 38,268 | 270,038 | Biens immobiliers et redevances foncières détenus en vue d'en tirer un revenu | 52 |
| 11,574 | 25,075 | 7,380 | 34,201 | 115,327 | 31,222 | 129,518 | 229,586 | Terrains, bâtiments, mobilier, etc. | 53 |
| 10,814 | 47,395 | 83,066 | 31,338 | 23,751 | 103,802 | - 21,968 | 41,792 | Autres éléments d'actif | 54 |
| 893,203 | 785,935 | 1,708,598 | 1,047,746 | - 249,244(2) | 38,679 | 204,715 | 384,137 | Éléments d'actif détenus en vue des activités à l'étranger | 55 |
| 3,532,345 | 2,955,878 | 3,635,151 | 2,662,308 | 3,078,587 | 2,276,592 | 2,233,903 | 2,177,639 | Total des postes 25 à 55 | 56 |
| 4,426,680 | 3,805,403 | 3,931,785 | 4,213,176 | 3,913,039 | 2,699,185 | 3,826,827 | 4,493,856 | Total, sources de financement/affectations | 57 |

(1) Prière de se référer au texte, page xi.

(2) Actif net commençant au premier trimestre 1989.

TABLE 80. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Estimated Assets and Liabilities

| No | 1986 | | | | 1987 | | | | |
|--|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Assets | | | | | | | | | |
| Cash and demand deposits: | | | | | | | | | |
| Chartered banks: | | | | | | | | | |
| 1 | Canadian currency | 84,614 | 64,182 | 82,774 | 116,074 | 102,040 | 99,323 | 121,223 | 167,838 |
| 2 | Foreign currency | 14 | 4 | 1 | 10 | - | 2,922 | 160 | 7,393 |
| Other institutions: | | | | | | | | | |
| 3 | In Canada | 2,691 | 5,778 | 4,609 | 4,452 | 4,309 | 4,634 | 3,541 | 6,390 |
| 4 | Outside Canada | - | - | - | - | - | - | - | - |
| Investments in Canada: | | | | | | | | | |
| Short-term bills and notes: | | | | | | | | | |
| 5 | Canada treasury bills | 87,502 | 103,590 | 107,336 | 70,003 | 113,628 | 128,876 | 90,108 | 60,949 |
| 6 | Provincial treasury bills and notes | 17,970 | 24,773 | 17,245 | 34,547 | 20,312 | 25,697 | 30,802 | 20,951 |
| 7 | Municipal notes | - | - | - | 50 | 50 | 2,923 | 50 | - |
| 8 | Chartered bank bearer term notes | 24,284 | 31,546 | 59,459 | 33,855 | 41,110 | 26,578 | 23,898 | 22,019 |
| 9 | Bankers' acceptances, commercial and finance company paper: | 68,143 | 96,132 | 90,485 | 105,572 | 108,264 | 126,750 | 130,453 | 86,205 |
| Term deposits: | | | | | | | | | |
| Chartered banks: | | | | | | | | | |
| 10 | Canadian currency | 6,341 | 1,625 | 34 | 7,809 | - | - | - | 4,826 |
| 11 | Foreign currency including swapped deposits | 11,638 | 828 | 342 | 301 | 292 | 300 | 304 | 383 |
| 12 | Other institutions | 35,217 | 41,036 | 43,293 | 43,670 | 43,030 | 46,080 | 43,968 | 32,653 |
| Mortgages | | | | | | | | | |
| 13 | National Housing Act | 125,030 | 130,218 | 141,163 | 152,065 | 158,491 | 149,658 | 155,127 | 173,314 |
| Conventional: | | | | | | | | | |
| 14 | Residential | 298,556 | 272,696 | 292,292 | 311,254 | 319,510 | 333,333 | 337,131 | 351,598 |
| 15 | Non-residential | 633,562 | 703,920 | 714,991 | 766,040 | 805,988 | 858,757 | 937,198 | 1,005,121 |
| Bonds, debentures and serial notes: | | | | | | | | | |
| 16 | Canada | 626,283 | 659,269 | 695,858 | 682,059 | 679,027 | 698,924 | 743,590 | 717,149 |
| 17 | Provincial | 525,975 | 541,220 | 534,730 | 605,349 | 593,377 | 591,107 | 634,449 | 634,750 |
| 18 | Municipal | 240,596 | 239,281 | 246,725 | 252,267 | 230,117 | 240,142 | 240,842 | 245,742 |
| 19 | Corporation | 1,044,889 | 1,017,769 | 1,002,795 | 982,702 | 1,007,904 | 1,027,495 | 1,121,190 | 1,137,445 |
| Corporation shares: | | | | | | | | | |
| 20 | Preferred | 93,623 | 96,102 | 87,413 | 90,940 | 93,151 | 92,103 | 90,988 | 87,564 |
| 21 | Common | 75,752 | 72,770 | 63,145 | 70,598 | 66,553 | 61,663 | 65,682 | 66,367 |
| 22 | Other investments in Canada | 22,030 | 21,300 | 24,727 | 25,132 | 25,158 | 24,860 | 10,988 | 5,845 |
| Investments outside Canada: | | | | | | | | | |
| 23 | Term deposits, bills and notes | - | - | - | - | - | - | - | 201 |
| 24 | Long-term bonds, debentures and notes | 335 | 498 | 514 | 357 | 175 | 175 | 176 | 177 |
| 25 | Corporation shares | - | - | - | - | - | - | - | - |
| 26 | Other investments outside Canada | - | - | - | - | - | - | - | - |
| 27 | Accounts receivable and accruals | 399,379 | 384,354 | 407,289 | 401,049 | 440,325 | 453,725 | 469,003 | 436,150 |
| 28 | Cash deposits placed on reinsurance assumed | - | - | - | 198 | 963 | - | - | - |
| 29 | Real estate held for income | 9,235 | 13,349 | 14,770 | 9,614 | 12,380 | 12,453 | 14,648 | 14,740 |
| 30 | Land, buildings, furniture, equipment, etc. | 12,124 | 15,351 | 14,607 | 16,663 | 12,642 | 12,895 | 13,308 | 13,701 |
| 31 | Deferred charges and intangible assets | 23,476 | 21,255 | 24,549 | 28,921 | 26,890 | 28,668 | 31,612 | 36,023 |
| 32 | Other assets | 18,886 | 26,278 | 23,728 | 20,990 | 20,778 | 16,946 | 20,486 | 24,065 |
| 33 | Assets held for business outside Canada | 1,058,937 | 1,048,696 | 1,088,298 | 1,021,248 | 945,543 | 971,530 | 1,005,480 | 1,022,585 |
| 35 | Total assets | 5,547,082 | 5,633,820 | 5,783,172 | 5,853,789 | 5,872,007 | 6,038,517 | 6,336,405 | 6,382,144 |
| Liabilities | | | | | | | | | |
| 36 | Unearned premiums and mid-terminal reserves | 289,512 | 291,607 | 306,920 | 305,287 | 313,758 | 308,278 | 313,352 | 331,993 |
| 37 | Provision for unpaid claims | 2,967,260 | 3,066,774 | 3,155,984 | 3,281,731 | 3,344,272 | 3,453,344 | 3,546,505 | 3,574,289 |
| 38 | Premiums received in advance | 19,424 | 12,357 | 12,343 | 13,121 | 16,443 | 15,430 | 15,852 | 17,347 |
| 39 | Provision for dividends to policyholders | 95,805 | 97,016 | 116,110 | 101,211 | 100,661 | 107,617 | 121,980 | 64,415 |
| 40 | Bank loans | 173,408 | 132,260 | 50,172 | 105,159 | 87,389 | 84,715 | 146,007 | 125,398 |
| 41 | Accounts payable | 150,788 | 176,469 | 215,372 | 135,855 | 170,997 | 194,824 | 204,911 | 164,202 |
| 42 | Deposits received on reinsurance ceded | 8,197 | 7,562 | 7,562 | 9,751 | 9,800 | 9,662 | 9,662 | 7,744 |
| 43 | Income taxes | 14,454 | 23,688 | 20,266 | 20,942 | 12,189 | 11,493 | 11,793 | 14,652 |
| 44 | Deferred income taxes | 7,997 | 8,403 | 10,253 | 9,304 | 7,543 | 12,847 | 12,833 | 13,947 |
| 45 | Other liabilities | 168,677 | 143,904 | 145,203 | 179,151 | 164,801 | 181,565 | 193,372 | 265,324 |
| 46 | Liabilities held for business outside Canada | 795,162 | 781,860 | 826,994 | 817,609 | 822,233 | 829,996 | 887,758 | 942,357 |
| 47 | Investment contingency and general reserves | 129,734 | 138,569 | 129,487 | 155,158 | 150,804 | 152,383 | 173,773 | 210,194 |
| 48 | Head Office | 726,664 | 753,351 | 786,506 | 719,510 | 671,117 | 676,363 | 698,607 | 650,282 |
| 50 | Total liabilities | 5,547,082 | 5,633,820 | 5,783,172 | 5,853,789 | 5,872,007 | 6,038,517 | 6,336,405 | 6,382,144 |

(1) Net asset basis effective first quarter 1989.

TABLEAU 80. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

Etats financiers trimestriels - Estimations de l'actif et du passif

| 1988 | | | | 1989 | | | | N ^o |
|--|-----------|-----------|-----------|------------|-----------|-----------|-----------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Actif | | | | | | | | |
| | | | | | | | | Encaisse et dépôts à vue: |
| | | | | | | | | Banques à charte: |
| 125,649 | 151,657 | 178,909 | 104,347 | 116,091 | 134,608 | 200,315 | 263,982 | En monnaie canadienne |
| 4,098 | 1,494 | 14,342 | - | - | - | - | - | En devises étrangères |
| 4,704 | 3,040 | 4,312 | 4,475 | 6,719 | 4,760 | 3,829 | 14,958 | Autres institutions: |
| - | - | - | - | - | - | - | - | Au Canada |
| - | - | - | - | - | - | - | - | À l'étranger |
| 64,013 | 61,667 | 72,812 | 92,640 | 105,299 | 132,796 | 157,505 | 170,458 | Placements au Canada: |
| 36,496 | 44,487 | 42,803 | 49,716 | 64,122 | 45,400 | 50,297 | 46,494 | Billets et effets à court terme: |
| - | - | - | - | - | - | - | - | Bons du Trésor du Canada |
| 18,779 | 19,952 | 43,911 | 22,410 | 16,322 | 19,986 | 1,255 | 2,934 | Bons du Trésor et effets des administrations provinciales |
| 140,360 | 171,091 | 164,617 | 191,203 | 246,606 | 174,601 | 193,440 | 178,810 | Effets des administrations municipales |
| - | - | - | - | - | - | - | - | Effets au porteur des banques à charte |
| 4,260 | 4,527 | 9,963 | 5,084 | 3,704 | 4,535 | 285 | 665 | Acceptations bancaires, papiers d'affaires et effets des sociétés de financement des ventes |
| 388 | 370 | 373 | 378 | 376 | 387 | 389 | 395 | Dépôts à court terme: |
| 37,654 | 34,862 | 35,291 | 36,185 | 36,185 | 36,086 | 33,024 | 35,072 | Banques à charte |
| 170,290 | 175,982 | 182,244 | 185,083 | 186,921 | 187,861 | 193,302 | 200,860 | En monnaie canadienne |
| 345,742 | 357,297 | 370,010 | 375,773 | 379,506 | 381,415 | 392,462 | 407,806 | En devises étrangères y compris les dépôts swaps |
| 1,007,143 | 1,044,785 | 1,106,235 | 1,130,903 | 1,145,336 | 1,240,258 | 1,261,556 | 1,349,647 | Autres institutions |
| - | - | - | - | - | - | - | - | Hypothèques: |
| 780,572 | 755,805 | 778,145 | 663,452 | 651,282 | 656,561 | 674,938 | 638,975 | Loi nationale sur l'habitation |
| 659,947 | 673,218 | 652,252 | 687,606 | 694,254 | 698,644 | 677,958 | 700,126 | Conventionnelles |
| 245,959 | 249,594 | 241,822 | 254,929 | 257,393 | 259,022 | 251,352 | 259,570 | Residentielles |
| 1,269,348 | 1,312,969 | 1,331,670 | 1,440,166 | 1,450,679 | 1,519,610 | 1,561,238 | 1,658,884 | Constructions non-residentielles |
| - | - | - | - | - | - | - | - | Obligations, garantis ou non et obligations remboursables par série: |
| 89,278 | 88,972 | 91,003 | 94,552 | 95,502 | 101,600 | 101,496 | 95,604 | Du Canada |
| 67,350 | 67,120 | 68,651 | 71,329 | 72,045 | 76,646 | 76,568 | 72,122 | Des provinces |
| 4,143 | 6,857 | 8,064 | 27,946 | 27,665 | 27,866 | 43,106 | 51,523 | Des municipalités |
| - | - | - | - | - | - | - | - | Des sociétés |
| - | - | - | - | - | - | - | - | Actions de sociétés: |
| 780 | 781 | 780 | 3,558 | 3,702 | 5,593 | 6,311 | 834 | Privilegiées |
| - | - | - | - | - | - | - | - | Ordinaires |
| 481,945 | 507,023 | 574,907 | 573,166 | 501,588 | 556,853 | 576,306 | 862,119 | Autres placements au Canada |
| 14,985 | 13,988 | 14,980 | 61,566 | 66,935 | 68,138 | 63,346 | 58,844 | Placements hors du Canada |
| 18,491 | 21,763 | 14,184 | 13,180 | 15,247 | 17,360 | 14,272 | 16,248 | Dépôts à terme, billets et effets |
| 33,969 | 35,256 | 36,983 | 39,967 | 41,077 | 42,374 | 43,338 | 55,169 | Obligations garanties ou non et obligations à long terme |
| 31,901 | 31,953 | 40,718 | 34,872 | 33,527 | 50,205 | 47,984 | 39,712 | Actions de sociétés |
| 970,015 | 999,609 | 999,725 | 1,124,258 | 421,069(1) | 430,691 | 453,773 | 188,779 | Autres placements à l'étranger |
| 6,628,259 | 6,836,119 | 7,079,706 | 7,292,283 | 6,642,691 | 6,878,434 | 7,080,845 | 7,370,590 | Effets à recevoir et recettes courues |
| 335,490 | 341,470 | 344,413 | 383,596 | 379,219 | 384,267 | 390,013 | 361,969 | Dépôts espèces en vertu de réassurance acceptée |
| 3,813,065 | 3,929,916 | 4,061,923 | 4,180,944 | 4,232,818 | 4,342,779 | 4,483,315 | 4,735,943 | Biens immobiliers détenus en vue d'en tirer un revenu |
| 19,190 | 23,518 | 18,664 | 19,001 | 20,608 | 15,621 | 19,467 | 22,990 | Terrains, bâtiments, mobiliers, matériel, etc. |
| 94,581 | 100,870 | 112,605 | 92,731 | 84,024 | 92,668 | 100,226 | 107,464 | Frais différés et immobilisations incorporelles |
| 73,616 | 64,575 | 60,004 | 43,015 | 83,554 | 84,202 | 107,855 | 68,330 | Autres éléments d'actif |
| 263,602 | 277,208 | 327,797 | 196,948 | 392,236 | 392,055 | 410,833 | 230,633 | Éléments d'actif détenus en vue des activités à l'étranger |
| 8,136 | 8,441 | 8,136 | 8,412 | 8,250 | 8,259 | 8,265 | 8,383 | Total de l'actif |
| 11,850 | 26,246 | 42,248 | 22,353 | 33,245 | 39,486 | 58,058 | 39,098 | Passif |
| 14,832 | 14,804 | 15,482 | 21,446 | 23,339 | 24,755 | 25,295 | 40,415 | Primes non acquises et les réserves de demi exercice |
| 263,203 | 300,105 | 286,989 | 405,621 | 343,060 | 324,253 | 337,304 | 559,639 | Provision pour sinistres non payés |
| 880,714 | 891,129 | 901,520 | 963,107 | 963,107 | 963,107 | 963,107 | 963,107 | Primes perçues d'avance |
| 219,610 | 219,827 | 220,877 | 215,757 | 236,723 | 194,970 | 199,450 | 230,097 | Provisions pour dividendes aux assurés |
| 630,370 | 638,010 | 679,048 | 739,352 | 805,615 | 975,119 | 940,764 | 985,629 | Emprunts bancaires |
| 6,628,259 | 6,836,119 | 7,079,706 | 7,292,283 | 6,642,691 | 6,878,434 | 7,080,845 | 7,370,590 | Effets à payer |
| - | - | - | - | - | - | - | - | Dépôts reçus sur réassurances cédées |
| - | - | - | - | - | - | - | - | Impôts sur le revenu |
| - | - | - | - | - | - | - | - | Impôts sur le revenu reportés |
| - | - | - | - | - | - | - | - | Autres éléments du passif |
| - | - | - | - | - | - | - | - | Passif détenu en vue des activités hors du Canada |
| - | - | - | - | - | - | - | - | Reserves pour placements, éventualités et réserves générales |
| - | - | - | - | - | - | - | - | Siège social |
| - | - | - | - | - | - | - | - | Total du passif |

(1) Actif net commençant au premier trimestre 1989.

TABLE 81. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Estimated Revenues and Expenses

| No | 1986 | | | | 1987 | | | |
|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|-----------------|-----------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Underwriting account | | | | | | | | |
| 1 | 674,236 | 673,814 | 684,162 | 683,597 | 766,561 | 763,448 | 778,847 | 759,337 |
| 2 | - 3,591 | 2,095 | 15,313 | - 7,323 | 8,931 | - 5,480 | 5,074 | 17,924 |
| 4 | 677,827 | 671,719 | 668,849 | 690,920 | 757,630 | 768,928 | 773,773 | 741,413 |
| Deduct: | | | | | | | | |
| 5 | 600,320 | 596,335 | 574,924 | 678,138 | 708,143 | 681,977 | 673,485 | 648,473 |
| 6 | 36,035 | 38,887 | 38,697 | 38,141 | 39,956 | 44,662 | 43,737 | 44,421 |
| 7 | 47,079 | 52,204 | 49,469 | 34,691 | 49,443 | 49,469 | 51,241 | 38,210 |
| 8 | 15,521 | 13,988 | 15,588 | 16,126 | 16,291 | 19,756 | 11,635 | 17,184 |
| 9 | 45,598 | 44,699 | 39,971 | 42,658 | 48,132 | 54,230 | 48,444 | 65,547 |
| 10 | 17,198 | 11,572 | 26,016 | - 1,122 | 3,439 | 22,177 | 20,263 | 21,702 |
| 11 | - 83,924 | - 85,966 | - 75,816 | - 117,712 | - 107,774 | - 103,343 | - 75,032 | - 94,124 |
| Investment Accounts | | | | | | | | |
| Interest earned on: | | | | | | | | |
| 12 | 6,972 | 6,222 | 7,579 | 5,863 | 6,286 | 5,811 | 4,886 | 5,692 |
| 13 | 30,316 | 31,792 | 32,699 | 35,273 | 34,933 | 37,317 | 37,776 | 42,859 |
| 14 | 65,016 | 70,073 | 68,429 | 71,479 | 66,975 | 68,720 | 74,439 | 70,286 |
| 15 | 1,673 | 3,972 | 2,500 | 3,279 | 3,752 | 2,164 | 3,866 | 5,727 |
| Dividends: | | | | | | | | |
| 16 | 2,823 | 3,397 | 2,761 | 2,988 | 3,036 | 2,759 | 3,117 | 2,673 |
| 17 | - | - | - | - | - | - | - | - |
| 18 | 593 | 238 | 243 | 505 | 310 | 674 | 635 | 693 |
| 19 | 2,513 | 3,205 | 3,256 | 4,849 | 3,309 | 3,512 | 2,934 | 10,660 |
| 20 | 109,906 | 118,899 | 117,467 | 124,236 | 118,601 | 120,957 | 127,653 | 138,590 |
| Deduct: | | | | | | | | |
| Investment expenses: | | | | | | | | |
| 21 | 821 | 728 | 798 | 1,019 | 766 | 838 | 805 | 1,243 |
| 22 | 2,064 | 2,471 | 1,806 | 2,270 | 1,874 | 2,492 | 2,129 | 2,670 |
| 23 | 30 | 39 | 370 | 256 | 62 | 68 | 63 | 44 |
| 24 | 775 | 465 | 1,080 | 2,727 | 840 | 1,334 | 776 | 36 |
| 25 | 106,216 | 115,196 | 113,413 | 117,964 | 115,059 | 116,225 | 123,880 | 134,597 |
| 30 | 22,292 | 29,230 | 37,597 | 252 | 7,285 | 12,882 | 48,848 | 40,473 |
| Income taxes: | | | | | | | | |
| 31 | 2,834 | 15,004 | 2,875 | - 13,082 | 6,739 | 8,385 | 10,847 | 2,988 |
| 32 | 321 | - 579 | 1,850 | - 949 | - 776 | 5,024 | - 3,518 | 1,114 |
| 35 | 19,137 | 14,805 | 32,872 | 14,283 | 1,322 | - 527 | 41,519 | 36,371 |
| 36 | 4,493 | 12,615 | 20,385 | 4,668 | 22,326 | 12,839 | - 2,516 | 2,258 |
| 37 | 220 | 72 | - 390 | - 1,254 | - 435 | 213 | 361 | - 504 |
| 38 | 74 | - 69 | 210 | 140 | 9 | - 116 | 32 | - 143 |
| 40 | 23,924 | 27,423 | 53,077 | 17,837 | 23,222 | 12,409 | 39,396 | 37,982 |

TABLE 82. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Estimated Head Office Accounts

| No | 1986 | | | | 1987 | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | |
| 1 | 738,759 | 726,664 | 753,351 | 786,506 | 719,510 | 671,117 | 676,363 | 698,607 |
| Add: | | | | | | | | |
| Prior period adjustments: | | | | | | | | |
| 2 | 48 | - 969 | - 188 | 202 | 985 | - 280 | - 3,678 | 397 |
| 3 | - | - 1,885 | - | - | - 37 | - | - | 897 |
| 4 | 23,924 | 27,423 | 53,077 | 17,837 | 23,222 | 12,409 | 39,396 | 37,982 |
| 5 | 14,881 | 6,889 | - 5,758 | - 16,095 | 10,970 | - 11,410 | 2,330 | - 49,881 |
| 6 | 20,475 | 6,386 | - 6,655 | 20,629 | 4,583 | - 1,532 | 10,740 | 9,473 |
| Deduct: | | | | | | | | |
| 7 | - 7,364 | 8,835 | - 9,082 | 25,671 | - 4,354 | 1,579 | 21,390 | 36,421 |
| 8 | 38,405 | 6,330 | 22,314 | 48,741 | 82,005 | 1,395 | 2,693 | 8,844 |
| 9 | 40,382 | - 4,008 | - 5,911 | 15,157 | 10,465 | - 9,033 | 2,461 | 1,928 |
| 10 | 726,664 | 753,351 | 786,506 | 719,510 | 671,117 | 676,363 | 698,607 | 650,282 |

TABLEAU 81. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° | |
|--|-------------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 814,092 | 833,628 | 874,030 | 889,659 | 942,040 | 981,724 | 998,350 | 950,286 | Compte d'exploitation | |
| | | | | | | | | Primes souscrites nettes | 1 |
| 3,340 | 15,571 | 2,943 | 26,334 | - 4,377 | 5,048 | 5,746 | - 35,005 | Déduire: | |
| | | | | | | | | Augmentation des primes non acquises et les réserves de demi exercice supplémentaires | 2 |
| 810,752 | 818,057 | 871,087 | 863,325 | 946,417 | 976,676 | 992,604 | 985,291 | Primes nettes acquises | 4 |
| | | | | | | | | Déduire: | |
| 766,457 | 717,543 | 748,895 | 784,572 | 857,621 | 869,892 | 792,565 | 938,426 | Sinistres réalisés nets | 5 |
| 52,479 | 53,509 | 51,257 | 52,992 | 52,769 | 53,379 | 51,330 | 61,154 | Commissions | 6 |
| 45,668 | 44,842 | 52,758 | 50,532 | 53,785 | 59,079 | 57,138 | 56,668 | Remunerations | 7 |
| 15,546 | 15,266 | 17,961 | 17,202 | 18,310 | 23,516 | 22,172 | 22,035 | Impôts encourus sur primes | 8 |
| 57,843r | 56,730r | 49,144 | 58,391 | 61,511 | 88,984 | 93,694 | 70,909 | Autres frais d'exploitation | 9 |
| 14,056 | 38,573 | 29,710 | - 1,808 | 20,638 | 32,250 | 36,773 | 32,829 | Dividendes aux assurés | 10 |
| - 141,297r | - 108,406r | - 78,638 | - 98,556 | - 118,217 | - 150,424 | - 61,068 | - 196,730 | Bénéfice d'exploitation | 11 |
| | | | | | | | | Compte de placement | |
| | | | | | | | | Intérêt gagné sur: | |
| 7,090 | 5,940 | 7,861 | 6,064 | 7,852 | 7,981 | 6,204 | 10,816 | Dépôts à terme et effets à court terme | 12 |
| 41,574 | 42,741 | 43,569 | 47,785 | 46,798 | 46,326 | 48,182 | 51,406 | Hypothèques | 13 |
| 80,410 | 79,757 | 83,383 | 88,606 | 83,723 | 93,353 | 90,871 | 95,460 | Obligations garanties ou non et billets en série | 14 |
| 4,752 | 3,982 | 5,269 | 4,066 | 5,264 | 5,349 | 4,161 | 7,248 | Autres | 15 |
| | | | | | | | | Dividendes: | |
| 2,803 | 2,831 | 2,910 | 3,882 | 2,651 | 3,026 | 2,716 | 3,914 | Sociétés au Canada | 16 |
| - | - | - | 33 | 20 | 20 | 20 | 21 | Sociétés à l'étranger | 17 |
| 746 | 583 | 351 | 366 | 2,781 | 2,922 | 2,933 | 2,953 | Revenu locatif brut provenant de biens immobiliers | 18 |
| 1,468r | 1,368r | 2,925 | 1,621 | 1,830 | 1,993 | 2,422 | - 3,054 | Autres revenus | 19 |
| 138,843r | 137,202r | 146,268 | 152,423 | 150,919 | 160,970 | 157,509 | 168,764 | Total des revenus de placements | 20 |
| | | | | | | | | Déduire: | |
| 951 | 949 | 954 | 941 | 1,002 | 912 | 966 | 962 | Dépenses de placement: | |
| 2,573 | 3,715 | 3,333 | 2,722 | 4,209 | 3,663 | 4,640 | 3,171 | Rémunérations | 21 |
| 10 | 65 | 41 | 43 | 118 | 126 | 336 | 604 | Intérêt | 22 |
| 1,685r | 1,533r | 1,428 | 4,876 | 4,134 | 3,529 | 8,512 | 8,485 | Depreciation | 23 |
| 133,624r | 130,940r | 140,512 | 143,841 | 141,456 | 152,740 | 143,055 | 155,542 | Autres dépenses | 24 |
| | | | | | | | | Revenu de placement net | 25 |
| - 7,673 | 22,534 | 61,874 | 45,285 | 23,239 | 2,316 | 81,987 | - 41,188 | Bénéfice net avant impôts sur le revenu (total, postes 11 et 25). | 30 |
| | | | | | | | | Impôts sur le revenu: | |
| 1,383 | 14,237 | 25,081 | - 11,820 | 6,974 | 9,569 | 25,793 | - 490 | Courants | 31 |
| 885 | - 28 | 678 | 5,964 | 1,893 | 1,416 | 540 | 7,172 | Reportés | 32 |
| - 9,941 | 8,325 | 36,115 | 51,141 | 14,372 | - 8,669 | 55,654 | - 47,870 | Bénéfice net avant les opérations extraordinaires | 35 |
| 7,864 | 5,980 | 899 | 19,344 | 4,113 | - 1,031 | 5,178 | 10,036 | Gains (ou pertes) réalisés | 36 |
| - 61 | - 125 | - | - 635 | - 1,911 | 2,405 | - 1,023 | - 1,647 | Révaluations ou amortissement d'éléments d'actif | 37 |
| 187 | 79 | 1,048 | - 4,290 | - 26 | 1 | 5 | 1,064 | Autres opérations | 38 |
| - 1,951 | 14,259 | 38,062 | 65,560 | 16,548 | - 7,294 | 59,814 | - 39,417 | Bénéfice net | 40 |

TABLEAU 82. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

États financiers trimestriels - Estimations des comptes du siège social

| 1988 | | | | 1989 | | | | N° | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 650,282 | 630,370 | 638,010 | 679,048 | 739,352 | 805,615 | 975,119 | 940,764 | Solde d'ouverture | 1 |
| | | | | | | | | Ajouter: | |
| - | - | - | - | - | - | - | - | Redressements des périodes précédentes: | 2 |
| - | - | - | - | - | - | - | 976 | Impôts sur le revenu | 3 |
| - 1,951 | 14,259 | 38,062 | 65,560 | 16,548 | - 7,294 | 59,814 | - 38,417 | Autres | 4 |
| - 5,342 | - 1,802 | 8,230 | - 58,965 | 33,992 | 14,730 | 4,905 | - 5,164 | Bénéfice net | 5 |
| - | - | - | 47,214 | 20,535 | 109,386 | - 87,374 | 83,627 | Bénéfice net provenant d'activités hors du Canada | 6 |
| | | | | | | | | Transferts du siège social | |
| | | | | | | | | Déduire: | |
| 9,416 | 217 | 1,050 | - 5,120 | 20,966 | - 41,753 | 4,480 | 30,647 | Transferts aux réserves | 7 |
| 6,622 | 7,090 | 13,183 | - | - | - | - | - | Transferts au siège social | 8 |
| - 3,419 | - 2,490 | - 8,979 | - 1,375 | - 16,154 | - 10,929 | 7,220 | - 14,490 | Autres déductions | 9 |
| 630,370 | 638,010 | 679,048 | 739,352 | 805,615 | 975,119 | 940,764 | 965,629 | Comptes du siège social à la fin du trimestre | 10 |

TABLE 83. Accident and Sickness Branches of Life Insurance Companies

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1986 | | | | 1987 | | | |
|-----|--|--|----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Sources of financing | | | | | | | | |
| | Internal: | | | | | | | | |
| 1 | Net income before extraordinary transactions | 19,137 | 14,805 | 32,872 | 14,283 | 1,322 | - 527 | 41,519 | 36,371 |
| | Add back expenses requiring no outlay of cash: | | | | | | | | |
| 2 | Amortization | 79 | - 190 | 157 | - 2,201 | - 579 | - 160 | - 273 | - 911 |
| 3 | Depreciation | 30 | 39 | 370 | 256 | 62 | 68 | 63 | 44 |
| 4 | Deferred income taxes | 321 | - 579 | 1,850 | - 949 | - 776 | 5,024 | - 3,518 | 1,114 |
| | Other additions: | | | | | | | | |
| 6 | Extraordinary transactions | - | - | - | - | - | - | - | - |
| 7 | Prior period adjustments | 48 | - 1,869 | - 188 | 202 | - 37 | - | - 174 | 1,294 |
| 8 | Other | - 6,752 | 1,017 | 19,283 | - 16,778 | - 19,193 | 6,819 | 14,214 | - 56,898 |
| 9 | Net internal sources of financing | 12,863 | 13,223 | 54,344 | - 5,187 | - 19,201 | 11,224 | 51,831 | - 18,986 |
| | External: | | | | | | | | |
| 10 | Unearned premiums and mid terminal reserves | - 3,591 | 2,095 | 15,313 | - 7,323 | 8,931 | - 5,480 | 5,074 | 19,358 |
| 11 | Provision for unpaid claims | 88,487 | 99,514 | 83,395 | 125,747 | 88,918 | 109,072 | 93,161 | 55,012 |
| 12 | Premiums received in advance | 6,065 | - 7,067 | - 14 | 778 | 3,387 | - 1,013 | 422 | 1,495 |
| 14 | Bank loans | 22,854 | - 41,148 | - 82,088 | 54,987 | - 16,896 | - 2,674 | 61,292 | - 20,609 |
| 15 | Accounts payable | 35,958 | 25,681 | 38,903 | - 79,517 | 54,453 | 23,827 | 10,087 | - 40,709 |
| 16 | Deposits on reinsurance ceded | 635 | - 635 | - | 2,189 | 49 | - 138 | - | - 1,918 |
| 17 | Income taxes | 4,214 | 9,234 | - 3,422 | 676 | - 8,753 | - 696 | 300 | 2,859 |
| 18 | Other liabilities | 5,076 | - 24,773 | 1,299 | 24,494 | - 12,135 | 28,349 | 9,346 | 42,079 |
| 19 | Liabilities held for business outside Canada | 53,678 | - 13,302 | 51,045 | - 9,385 | 4,624 | 7,763 | 57,762 | 54,599 |
| 20 | Transfers from(to) head office | - 17,930 | 56 | - 23,154 | - 28,112 | - 77,422 | - 2,927 | 8,047 | 629 |
| 21 | Total of items 9 to 20 | 208,309 | 62,878 | 135,621 | 79,347 | 25,955 | 167,307 | 297,322 | 93,809 |
| | Applications | | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 22 | Canadian currency | - 11,824 | - 20,432 | 18,382 | 33,300 | - 13,848 | - 2,717 | 21,900 | 46,615 |
| 23 | Foreign currency | - 131 | - 10 | - 3 | 9 | - 10 | 2,922 | - 2,794 | 7,376 |
| | Other institutions: | | | | | | | | |
| 24 | In Canada | - 9 | 3,087 | - 1,169 | - 157 | - 143 | 325 | - 1,093 | 2,849 |
| 25 | Outside Canada | - | - | - | - | - | - | - | - |
| | Investments in Canada: | | | | | | | | |
| | Short-term bills and notes: | | | | | | | | |
| 26 | Canada treasury bills | 22,028 | 16,088 | 3,746 | - 37,333 | 43,625 | 15,248 | - 38,768 | - 29,159 |
| 27 | Provincial treasury bills and notes | 9,285 | 6,803 | - 7,528 | 17,302 | - 14,235 | 5,385 | 5,105 | - 9,851 |
| 28 | Municipal notes | - 812 | - | - | 50 | - | 2,873 | - 2,873 | - 50 |
| 29 | Chartered bank bearer term notes | - 8,274 | 3,027 | 27,913 | 7,870 | 7,255 | - 14,532 | - 2,680 | - 1,879 |
| 30 | Bankers' acceptances commercial and finance company paper. | - 31,825 | 32,222 | - 5,647 | - 18,374 | 2,692 | 18,486 | 3,703 | - 44,248 |
| | Term deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 31 | Canadian currency | - 685 | - 4,716 | - 1,591 | 7,775 | - 7,809 | - | - | 4,826 |
| 32 | Foreign currency including swapped deposits | 23 | - 10,810 | - 486 | - 41 | - 9 | 8 | 4 | 79 |
| 33 | Other institutions | 290 | 5,819 | 2,257 | 377 | - 640 | 3,050 | - 2,112 | - 11,315 |
| | Mortgages: | | | | | | | | |
| 34 | National Housing Act | 7,941 | 5,188 | 10,910 | 10,978 | 7,136 | - 8,833 | 5,469 | 18,187 |
| | Conventional: | | | | | | | | |
| 35 | Residential | 7,367 | 11,536 | 19,799 | 18,927 | 10,381 | 13,625 | 3,556 | 14,647 |
| 36 | Non-residential | 28,435 | 32,950 | 10,793 | 52,157 | 47,308 | 52,794 | 78,510 | 68,513 |
| | Bonds, debentures and serial notes: | | | | | | | | |
| 37 | Canada | 29,339 | 29,504 | 31,289 | - 15,279 | - 7,781 | 20,555 | 46,871 | - 26,194 |
| 38 | Provincial | - 10,558 | 14,237 | - 6,499 | 69,214 | - 4,450 | - 3,625 | 43,743 | 587 |
| 39 | Municipal | 3,431 | - 1,803 | 7,100 | 5,494 | - 17,169 | 9,983 | 945 | 4,958 |
| 40 | Corporation | 59,590 | - 26,201 | - 16,583 | - 18,784 | 26,501 | 18,555 | 93,408 | 12,123 |
| | Corporation shares: | | | | | | | | |
| 41 | Preferred | 10,173 | 1,533 | - 8,733 | 3,688 | 2,344 | - 1,204 | - 1,379 | - 3,502 |
| 42 | Common | 4,292 | - 7,757 | - 21,769 | 5,547 | - 12,818 | - 12,252 | 3,393 | 27 |
| 43 | Other investments in Canada | 3 | - 930 | 3,709 | - 1,522 | - 74 | - 581 | - 13,964 | - 4,290 |
| | Investments outside Canada: | | | | | | | | |
| 44 | Term deposits, bills and notes | - | - | - | - | - | - | - | 201 |
| 45 | Bonds, debentures and notes | 6 | 232 | 16 | - 157 | 1 | - | 1 | 1 |
| 46 | Corporation shares | - | - | - | - | - | - | - | - |
| 47 | Other investments outside Canada | - | - | - | - | - | - | - | - |
| 48 | Accounts receivable | 32,577 | - 15,025 | 22,935 | - 6,240 | 42,417 | 13,400 | 15,278 | - 32,853 |
| 49 | Deposits on reinsurance assumed | - | - | - | 198 | 765 | - 963 | - | - |
| 50 | Real estate held for income | - 332 | 4,117 | 1,058 | - 5,157 | 2,766 | - 892 | 2,400 | 93 |
| 51 | Land, building, etc. | - 1,800 | 3,266 | - 374 | 2,313 | - 2,172 | 321 | 476 | 437 |
| 52 | Other assets | - 9,880 | - 1,917 | 736 | - 1,713 | - 2,728 | - 2,137 | 6,503 | 8,645 |
| 53 | Assets held for business outside Canada | 69,659 | - 17,130 | 45,360 | - 51,095 | - 83,350 | 37,513 | 31,620 | 66,986 |
| 54 | Total of items 22 to 53 | 208,309 | 62,878 | 135,621 | 79,347 | 25,955 | 167,307 | 297,322 | 93,809 |
| 55 | Total sources of financing/applications | 305,960 | 256,534 | 314,681 | 364,723 | 327,598 | 227,971 | 362,985 | 339,372 |

(1) Refer to text, page xi.

(2) Net asset basis effective first quarter 1989.

TABLEAU 83. Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurance-vie

Etats financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° | |
|--|----------------|----------------|----------------|---------------|----------------|----------------|-----------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| - 9,941 | 8,325 | 36,115 | 51,141 | 14,372 | - 8,669 | 55,654 | - 47,870 | | |
| 10 | - 288 | - 545 | 358 | - 259 | - 352 | - 369 | - 529 | | |
| 10 | 65 | 41 | 43 | 118 | 126 | 336 | 604 | | |
| 885 | - 28 | 678 | 5,964 | 1,893 | 1,416 | 540 | 7,172 | | |
| - | - | - | - | - | - | - | - | | |
| 29,860 | 6,777 | 12,497 | - 20,240 | - 8,639 | 8,511 | 7,488 | 117 | | |
| 20,824 | 14,851 | 48,786 | 37,266 | 7,485 | 1,032 | 63,649 | - 39,530 | | |
| Sources de financement | | | | | | | | | |
| Internes: | | | | | | | | | |
| Bénéfice net avant opérations extraordinaires | | | | | | | | 1 | |
| Rajouter les éléments ne comportant aucun déboursé: | | | | | | | | | |
| Amortissement | | | | | | | | 2 | |
| Dépréciation | | | | | | | | 3 | |
| Impôts sur le revenu différés | | | | | | | | 4 | |
| Autres additions: | | | | | | | | | |
| Opérations extraordinaires | | | | | | | | 6 | |
| Redressements des périodes précédentes | | | | | | | | 7 | |
| Autres | | | | | | | | 8 | |
| Fonds de financement nets produits intérieurement. | | | | | | | | 9 | |
| Externes: | | | | | | | | | |
| Primes net acquises et les réserves de demi exercice | | | | | | | | 10 | |
| Provision pour sinistres non payés | | | | | | | | 11 | |
| Primes perçues d'avance | | | | | | | | 12 | |
| Emprunts bancaires | | | | | | | | 14 | |
| Effets à payer | | | | | | | | 15 | |
| Dépôts sur réassurances cédés | | | | | | | | 16 | |
| Impôts sur le revenu | | | | | | | | 17 | |
| Autres éléments de passif | | | | | | | | 18 | |
| Passif détenu en vue des activités hors du Canada | | | | | | | | 19 | |
| Transferts du(au) siège social | | | | | | | | 20 | |
| 161,442 | 203,993 | 233,668 | 219,949 | 88,848 | 208,350 | 200,463 | 131,124 | Total, postes 9 à 20 | 21 |
| Affectations | | | | | | | | | |
| Encaisse et dépôts à vue | | | | | | | | | |
| Banques à charte: | | | | | | | | | |
| En monnaie canadienne | | | | | | | | 22 | |
| En devises étrangères | | | | | | | | 23 | |
| Autres institutions: | | | | | | | | | |
| Au Canada | | | | | | | | 24 | |
| À l'étranger | | | | | | | | 25 | |
| Placements au Canada: | | | | | | | | | |
| Billets et effets à court terme: | | | | | | | | | |
| Bons du Trésor du Canada | | | | | | | | 26 | |
| Bons du Trésor et effets des administrations provinciales | | | | | | | | 27 | |
| Effets des administrations municipales | | | | | | | | 28 | |
| Billets à terme au porteur des banques à chartes | | | | | | | | 29 | |
| Acceptations bancaires, papiers d'affaires et effets des sociétés de financement des ventes. | | | | | | | | 30 | |
| Dépôts à terme: | | | | | | | | | |
| Banques à charte: | | | | | | | | | |
| En monnaie canadienne | | | | | | | | 31 | |
| En devises étrangères y compris des dépôts swaps | | | | | | | | 32 | |
| Autres institutions | | | | | | | | 33 | |
| Hypothèques: | | | | | | | | | |
| La loi nationale sur l'habitation | | | | | | | | 34 | |
| Conventionnels | | | | | | | | | |
| Résidentielles | | | | | | | | 35 | |
| Constructions non-résidentielles | | | | | | | | 36 | |
| Obligations garanties ou non et obligations remboursables par série: | | | | | | | | | |
| Du Canada | | | | | | | | 37 | |
| Des provinces | | | | | | | | 38 | |
| Des municipalités | | | | | | | | 39 | |
| Des sociétés | | | | | | | | 40 | |
| Actions des sociétés: | | | | | | | | | |
| Priviliégées | | | | | | | | 41 | |
| Ordinaires | | | | | | | | 42 | |
| Autres placements au Canada | | | | | | | | 43 | |
| Placements hors du Canada: | | | | | | | | | |
| Dépôts à terme, bons et effets | | | | | | | | 44 | |
| Obligations garanties ou non et effets | | | | | | | | 45 | |
| Actions des sociétés | | | | | | | | 46 | |
| Autres placements à l'étranger | | | | | | | | 47 | |
| Effets à recevoir | | | | | | | | 48 | |
| Dépôts en vertu de réassurance acceptée | | | | | | | | 49 | |
| Biens immobiliers détenus en vue d'en tirer un revenu | | | | | | | | 50 | |
| Terrains, bâtiments, etc. | | | | | | | | 51 | |
| Autres éléments d'actif | | | | | | | | 52 | |
| Éléments d'actif détenus en vue des activités à l'étranger. | | | | | | | | 53 | |
| 161,442 | 203,993 | 233,668 | 219,949 | 88,848 | 208,350 | 200,463 | 131,124 | Total, postes 22 à 53 | 54 |
| 428,021 | 261,593 | 314,763 | 559,289 | 244,399 | 339,434 | 355,548 | 725,241 | Total, sources de financement/affectations | 55 |

(1) Prière de se référer au texte, page xi.

(2) Actif net commençant au premier trimestre 1989.

TABLE 84. Property and Casualty Insurers

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

| No. | | 1986 | | | | 1987 | | | |
|--|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Assets | | | | | | | | | |
| | Cash and demand deposits | | | | | | | | |
| 1 | Chartered banks: | | | | | | | | |
| 2 | Canadian currency | 372,738 | 410,596 | 441,740 | 421,950 | 348,596 | 489,392 | 467,401 | 351,154 |
| | Foreign currency | 5,476 | 6,257 | 6,139 | 15,255 | 8,616 | 23,035 | 7,936 | 7,925 |
| | Other institutions: | | | | | | | | |
| 3 | In Canada | 100,288 | 113,824 | 106,441 | 111,202 | 155,368 | 134,192 | 162,701 | 186,208 |
| 4 | Outside Canada | 1,184 | 1,890 | 2,724 | 1,336 | 1,649 | 5,126 | 2,332 | 1,739 |
| | Investments in Canada: | | | | | | | | |
| | Short-term bills and notes: | | | | | | | | |
| 5 | Canada treasury bills | 639,449 | 695,245 | 836,725 | 848,552 | 860,170 | 874,405 | 981,293 | 823,484 |
| 6 | Provincial treasury bills and notes | 103,150 | 130,109 | 98,758 | 128,243 | 118,714 | 132,595 | 152,652 | 158,333 |
| 7 | Municipal notes | 1,250 | 104 | 3,602 | 868 | 1,143 | 3,124 | 5,094 | 3,659 |
| 8 | Chartered bank bearer term notes | 41,229 | 61,484 | 57,368 | 44,029 | 53,272 | 81,524 | 147,331 | 77,853 |
| 9 | Bankers' acceptances, commercial and finance company paper | 301,769 | 385,495 | 426,538 | 572,110 | 515,933 | 485,712 | 554,145 | 844,579 |
| | Term deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 10 | Canadian currency | 298,768 | 292,081 | 385,114 | 335,100 | 296,769 | 228,822 | 331,488 | 407,116 |
| 11 | Foreign currency including swapped deposits | 77,437 | 70,262 | 74,342 | 45,374 | 59,785 | 56,374 | 68,567 | 48,499 |
| 12 | Other institutions | 112,341 | 118,657 | 142,730 | 110,521 | 104,510 | 92,002 | 102,806 | 144,567 |
| | Mortgages: | | | | | | | | |
| 13 | National Housing Act | 61,642 | 64,438 | 65,020 | 86,961 | 116,540 | 118,139 | 114,238 | 112,501 |
| | Conventional: | | | | | | | | |
| 14 | Residential | 233,428 | 250,118 | 266,045 | 256,132 | 269,555 | 270,571 | 293,082 | 301,279 |
| 15 | Non-residential | 93,417 | 100,021 | 198,567 | 217,700 | 213,735 | 220,656 | 231,239 | 211,863 |
| | Bonds, debentures and serial notes: | | | | | | | | |
| 16 | Canada | 4,065,117 | 4,280,424 | 4,603,785 | 4,726,229 | 4,842,620 | 5,123,881 | 5,375,174 | 5,429,241 |
| 17 | Provincial | 2,415,276 | 2,478,327 | 2,581,118 | 2,779,297 | 2,869,094 | 2,973,272 | 3,062,364 | 3,194,824 |
| 18 | Municipal | 722,342 | 730,029 | 751,924 | 762,445 | 791,531 | 786,734 | 809,568 | 885,387 |
| 19 | Corporation | 2,172,428 | 2,153,531 | 2,270,673 | 2,409,657 | 2,505,818 | 2,646,337 | 2,688,555 | 3,040,366 |
| | Corporation shares: | | | | | | | | |
| 20 | Preferred | 1,209,435 | 1,278,326 | 1,443,161 | 1,565,485 | 1,633,845 | 1,806,529 | 1,972,877 | 2,033,617 |
| 21 | Common | 1,156,091 | 1,204,943 | 1,291,958 | 1,323,671 | 1,412,201 | 1,478,950 | 1,537,797 | 1,562,292 |
| | Investment in subsidiaries: | | | | | | | | |
| 22 | Shares | 314,160 | 314,439 | 314,647 | 365,214 | 382,711 | 356,185 | 367,651 | 411,741 |
| 23 | Advances | 58,798 | 68,759 | 98,500 | 101,352 | 30,428 | 32,423 | 42,606 | 23,797 |
| 24 | Other investments in Canada | 5,336 | 5,790 | 3,716 | 7,742 | 3,726 | 3,282 | 7,002 | 9,487 |
| | Investments outside Canada: | | | | | | | | |
| 25 | Term deposits bills and notes | 49,203 | 49,467 | 22,531 | 25,196 | 5,967 | 27,075 | 10,853 | 27,091 |
| 26 | Long-term bonds, debentures and notes | 61,233 | 63,017 | 63,967 | 58,442 | 72,100 | 72,280 | 74,720 | 55,692 |
| 27 | Corporation shares | 116,636 | 132,264 | 133,717 | 148,403 | 147,490 | 134,646 | 111,210 | 108,451 |
| 28 | Other investments outside Canada | 1,862 | 1,953 | 2,233 | 2,226 | 2,172 | 2,276 | 2,269 | 185 |
| | Accounts receivable and accruals: | | | | | | | | |
| 29 | Agents and uncollected premiums | 1,371,595 | 1,666,991 | 1,485,598 | 1,532,040 | 1,548,307 | 1,896,890 | 1,736,609 | 1,684,894 |
| 30 | Insurance companies | 376,105 | 403,824 | 452,113 | 466,248 | 514,204 | 521,215 | 532,504 | 533,935 |
| 31 | Other | 654,191 | 638,860 | 649,990 | 694,714 | 725,882 | 739,672 | 790,370 | 729,973 |
| 32 | Cash deposits placed on reinsurance assumed | 46,025 | 43,332 | 50,789 | 48,542 | 46,830 | 47,098 | 50,675 | 49,469 |
| 33 | Land, buildings, furniture, equipment, etc. | 469,164 | 474,228 | 485,048 | 493,208 | 506,960 | 522,223 | 509,482 | 527,806 |
| 34 | Deferred charges and intangible assets | 602,012 | 676,508 | 701,255 | 746,903 | 742,161 | 808,989 | 839,509 | 866,784 |
| 35 | Other assets | 101,424 | 101,364 | 88,717 | 109,690 | 79,125 | 82,898 | 82,332 | 117,030 |
| 36 | Assets held for business outside Canada (1) | 358,269 | 268,190 | 277,845 | 305,306 | 342,750 | 352,007 | 366,809 | 368,070 |
| 40 | Total assets | 18,770,268 | 19,735,147 | 20,885,138 | 21,867,343 | 22,330,277 | 23,630,531 | 24,593,241 | 25,340,891 |
| Liabilities | | | | | | | | | |
| 41 | Unearned premiums | 4,099,232 | 4,607,977 | 4,801,138 | 4,904,336 | 4,829,183 | 5,264,981 | 5,420,010 | 5,360,970 |
| 42 | Additional policy reserves | 60,754 | 61,559 | 61,879 | 64,518 | 65,191 | 64,994 | 63,563 | 63,318 |
| 43 | Provision for unpaid claims | 7,175,799 | 7,339,728 | 7,721,246 | 8,115,848 | 8,353,805 | 8,636,577 | 9,113,243 | 9,720,560 |
| 44 | Premiums received in advance | 9,651 | 5,045 | 4,586 | 3,978 | 6,898 | 5,946 | 5,312 | 8,703 |
| 45 | Provision for dividends to policyholders | 17,388 | 14,594 | 16,739 | 17,486 | 16,911 | 14,440 | 16,968 | 17,741 |
| 46 | Bank loans | 76,332 | 43,594 | 54,279 | 52,996 | 102,763 | 115,458 | 93,174 | 84,142 |
| | Accounts payable: | | | | | | | | |
| 47 | Agents | 35,730 | 48,346 | 42,174 | 46,253 | 45,620 | 56,897 | 50,449 | 51,644 |
| 48 | Insurance companies | 477,023 | 485,461 | 512,702 | 557,727 | 538,671 | 575,490 | 571,899 | 607,993 |
| 49 | Other | 269,921 | 308,988 | 365,889 | 394,690 | 325,894 | 408,409 | 413,255 | 446,659 |
| 50 | Deposits received on reinsurance ceded | 155,468 | 160,999 | 165,753 | 151,527 | 134,249 | 130,224 | 138,397 | 161,706 |
| 51 | Income taxes | - 3,341 | 48,091 | 100,443 | 144,236 | 101,090 | 191,706 | 198,474 | 179,913 |
| 52 | Owing parent and affiliated companies | 17,994 | 24,927 | 28,813 | 26,676 | 83,409 | 82,055 | 48,828 | 57,961 |
| 53 | Mortgages | 8,621 | 8,484 | 8,417 | 9,212 | 7,672 | 9,662 | 9,795 | 6,339 |
| 54 | Other long term debt | 20,072 | 19,571 | 20,355 | 19,226 | 17,850 | 18,636 | 18,931 | 18,458 |
| 55 | Deferred income taxes | - 31,449 | - 12,839 | 5,127 | 2,642 | - 5,726 | - 739 | 3,855 | - 6,645 |
| 56 | Other liabilities | 89,694 | 88,248 | 105,189 | 81,033 | 75,821 | 92,644 | 93,653 | 73,614 |
| 57 | Liabilities held for business outside Canada (1) | 304,285 | 218,873 | 222,289 | 241,639 | 277,342 | 279,267 | 280,629 | 309,547 |
| 58 | Share capital | 694,983 | 710,452 | 852,571 | 905,099 | 926,772 | 862,641 | 964,668 | 1,009,398 |
| 59 | Contributed surplus | 527,318 | 535,747 | 537,666 | 610,229 | 624,422 | 685,495 | 693,270 | 709,725 |
| 60 | Investment contingency and general reserves | 535,540 | 515,414 | 534,454 | 524,860 | 493,071 | 491,101 | 526,157 | 579,702 |
| 61 | Retained earnings | 1,992,857 | 2,144,609 | 2,284,293 | 2,474,640 | 2,660,863 | 2,887,159 | 2,978,796 | 2,974,123 |
| 62 | Head office | 2,236,396 | 2,357,279 | 2,438,136 | 2,518,492 | 2,648,506 | 2,757,138 | 2,889,915 | 2,905,320 |
| 63 | Total liabilities and equity | 18,770,268 | 19,735,147 | 20,885,138 | 21,867,343 | 22,330,277 | 23,630,531 | 24,593,241 | 25,340,891 |

(1) Previously netted and shown as "Net-out-of Canada assets".

TABLEAU 84. Assurance-biens et risques divers

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | No |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| Actif | | | | | | | | |
| 328.835 | 386.836 | 375.325 | 373.521 | 287.443 | 406.513 | 448.019 | 512.082 | Encaisse et dépôts à vue: |
| 7.016 | 11.355 | 14.783 | 12.366 | 10.704r | 11.089 | 10.956 | 14.240 | Banques à charte |
| | | | | | | | | En monnaie canadienne |
| | | | | | | | | En devises étrangères |
| 144.633 | 151.789 | 183.671 | 148.858 | 157.285 | 177.001 | 164.328 | 145.471 | Autres institutions |
| 399 | 474 | 869 | 8.875 | 8.124 | 8.093 | 7.875 | 11.764 | Au Canada |
| | | | | | | | | A l'étranger |
| 687.991 | 846.493 | 864.254 | 1,101,206 | 1,108,849r | 1,082.213 | 1,084.449 | 883.821 | Placements au Canada |
| 120.238 | 128.500 | 149.013 | 106.872 | 102.896 | 108.474 | 121.021 | 116.301 | Billets et effets à court terme: |
| | | | | | | | | Bons du Trésor du Canada |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales |
| 6.029 | 836 | 1.730 | - | - | - | - | - | Effets des administrations municipales |
| 70.317 | 50.058 | 63.190 | 57.560 | 31.376 | 36.780 | 38.928 | 51.188 | Effets au porteur des banques à charte |
| 624.065 | 723.725 | 908.587 | 819.221 | 716.697 | 742.954 | 807.203 | 786.095 | Acceptations bancaires, papiers d'affaires et effets des sociétés de financement des ventes |
| | | | | | | | | Dépôts à court terme: |
| | | | | | | | | Banques à charte: |
| | | | | | | | | En monnaie canadienne |
| | | | | | | | | En devises étrangères y compris les dépôts swaps |
| 382.179 | 383.344 | 408.797 | 428.163 | 242.262 | 283.463 | 298.557 | 391.725 | Autres institutions |
| 70.148 | 47.289 | 49.457 | 40.792 | 41.053 | 50.621 | 53.404 | 57.918 | Hypothèques |
| 152.203 | 147.344 | 163.973 | 107.922 | 115.749 | 154.203 | 188.434 | 329.694 | Loi nationale sur l'habitation |
| | | | | | | | | Conventionnelles: |
| | | | | | | | | Résidentielles |
| 112.930 | 113.240 | 111.771 | 113.128 | 174.026 | 169.131 | 168.566 | 155.581 | Constructions non-résidentielles |
| 302.038 | 321.726 | 314.811 | 324.493 | 263.548 | 262.412 | 256.514 | 265.598 | Obligations, garanties ou non et obligations remboursables par série |
| 198.730 | 189.069 | 185.101 | 181.926 | 179.417 | 163.830 | 173.505 | 205.314 | Du Canada |
| | | | | | | | | Des provinces |
| | | | | | | | | Des municipalités |
| | | | | | | | | Des sociétés |
| 5.490.858 | 5,517.310 | 5,595.782 | 5,581.767 | 5,713.331 | 5,585.433 | 5,645.226 | 5,679.293 | Actions des sociétés: |
| 3,362.350 | 3,338.522 | 3,512.765 | 3,477.028 | 3,480.580 | 3,537.566 | 3,686.109 | 3,742.886 | Privilégiées |
| 961.161 | 996.683 | 1,027.322 | 1,088.088 | 1,103.176 | 1,123.881 | 1,173.751 | 1,194.534 | Ordinaires |
| 3,013.904 | 3,224.934 | 3,378.023 | 3,560.324 | 3,653.964 | 3,763.078 | 4,171.963 | 4,233.279 | Placements dans des filiales: |
| | | | | | | | | Actions |
| 1.981.583 | 1,982.578 | 2,043.381 | 2,191.488 | 2,137.956 | 2,141.917 | 2,178.185 | 2,245.716 | Avances |
| 1,616.495 | 1,639.322 | 1,694.661 | 1,724.136 | 1,711.703 | 1,705.946 | 1,724.096 | 1,773.437 | Autres placements au Canada |
| 405.336 | 440.020 | 430.469 | 451.831 | 625.101 | 666.526 | 695.435 | 637.067 | Placements hors du Canada |
| 25.348 | 27.255 | 24.990 | 27.880 | 28.225 | 18.775 | 20.184 | 19.692 | Depôts à terme, billets et effets |
| 6.828 | 6.253 | 5.783 | 11.304 | 10.769 | 10.872 | 16.646 | 17.617 | Obligations, garanties ou non et obligations à long terme |
| 57.203 | 23.515 | 24.035 | 27.450 | 16.972 | 41.851 | 17.012 | 1.544 | Actions des sociétés |
| 55.628 | 54.320 | 56.986 | 78.918 | 68.637 | 88.122 | 100.520 | 96.187 | Autres placements à l'étranger |
| 107.750 | 115.334 | 134.540 | 149.147 | 138.078 | 159.248 | 161.566 | 162.166 | Effets à recevoir et recettes courues |
| 185 | 185 | 185 | 185 | 34.952 | 34.701 | 31.686 | 30.910 | Agents et primes non encaissées |
| 1.652.013 | 1,996.918 | 1,825.880 | 1,664.645 | 1,854.439 | 2,129.798 | 2,113.398 | 2,062.076 | Compagnies d'assurance |
| 583.089 | 549.360 | 539.990 | 523.573 | 577.918 | 663.691 | 658.500 | 642.417 | Autres |
| 813.868 | 770.275 | 874.594 | 1,036.789 | 856.779 | 844.220 | 858.378 | 937.360 | Dépôts en espèces en vertu de réassurance acceptée |
| 37.671 | 36.653 | 33.434 | 10.800 | 12.927 | 15.650 | 15.440 | 16.362 | Terrains, bâtiments, mobiliers, matériel, etc |
| 533.561 | 540.217 | 548.061 | 561.474 | 603.802 | 645.273 | 668.531 | 655.704 | Frais différés et immobilisations incorporelles |
| 862.068 | 916.291 | 946.381 | 902.641 | 867.250 | 936.131 | 955.626 | 933.225 | Autres éléments d'actif |
| 128.883 | 133.010 | 142.198 | 153.884 | 187.038 | 215.715 | 218.721 | 203.342 | Éléments d'actif détenus en vue des activités à l'étranger(1) |
| 386.140 | 441.477 | 444.830 | 431.871 | 467.386 | 421.444 | 418.186 | 464.015 | |
| 25,289.673 | 26,252.510 | 27,079.622 | 27,479.726 | 27,589.812 | 28,406.615 | 29,350.938 | 29,675.621 | Total de l'actif |
| | | | | | | | | Passif |
| 5.145.981 | 5,526.427 | 5,632.596 | 5,594.811 | 5,296.664 | 5,756.155 | 5,909.255 | 5,908.378 | Primes non acquises |
| 62.446 | 59.392 | 57.400 | 58.725 | 57.534 | 42.130 | 40.688 | 44.500 | Reserves supplémentaires |
| 9,965.335 | 10,215.460 | 10,672.199 | 11,133.390 | 11,523.181 | 11,606.833 | 12,072.131 | 12,594.791 | Provision pour sinistres non payés |
| 11.271 | 36.077 | 11.640 | 10.759 | 10.488 | 15.148 | 12.323 | 11.494 | Primes perçues d'avance |
| 14.722 | 12.692 | 15.387 | 16.778 | 12.019 | 11.665 | 12.462 | 13.683 | Provisions pour dividendes aux assurés |
| 123.166 | 101.046 | 119.921 | 94.578 | 145.005 | 117.970 | 105.927 | 124.106 | Emprunts bancaires |
| 57.664 | 59.300 | 68.210 | 82.404 | 90.652 | 88.509 | 88.654 | 83.867 | Effets à payer: |
| 620.880 | 576.965 | 505.035 | 501.848 | 553.348 | 540.248 | 541.210 | 511.965 | Agents |
| 332.208 | 351.467 | 370.951 | 425.690 | 225.052 | 252.152 | 297.298 | 330.602 | Sociétés d'assurance |
| 142.935 | 143.592 | 142.169 | 123.160 | 146.913 | 148.467 | 163.050 | 174.546 | Autres |
| 57.065 | 75.397 | 107.989 | 103.831 | 53.792 | 73.949 | 84.199 | 68.142 | Dépôts reçus sur réassurances cédées |
| 68.050 | 79.119 | 71.939 | 56.541 | 105.813 | 112.700 | 125.442 | 93.890 | Impôts sur le revenu |
| 6.270 | 5.190 | 5.133 | 8.573 | 8.485 | 10.795 | 8.967 | 12.768 | Dû à la société mère et aux sociétés affiliées |
| 17.423 | 17.757 | 18.171 | 17.489 | 14.444 | 11.398 | 3.911 | 7.696 | Hypothèques |
| - 26.243 | - 21.996 | - 31.642 | - 57.497 | - 69.260 | - 71.284 | - 75.416 | - 101.730 | Autres dettes à long terme |
| 70.762 | 76.634 | 85.742 | 72.734 | 79.664 | 103.958 | 87.367 | 82.275 | Impôts sur le revenu reportés |
| 342.980 | 360.573 | 366.145 | 365.884 | 335.082 | 290.770 | 286.452 | 315.610 | Autres éléments de passif |
| | | | | | | | | Passif des activités hors du Canada (1) |
| | | | | | | | | Avoir propre |
| 1.013.164 | 1,039.624 | 1,037.557 | 1,081.161 | 1,105.786 | 1,104.886 | 1,140.219 | 1,156.065 | Capital-actions |
| 737.999 | 724.334 | 742.025 | 757.618 | 812.945 | 795.939 | 803.686 | 858.856 | Surplus d'apport |
| 617.367 | 624.781 | 650.618 | 699.408 | 773.546 | 790.187 | 789.644 | 961.467 | Reserves pour placements, éventualités et réserves générales |
| 2,960.041 | 3,105.710 | 3,227.887 | 3,062.932 | 3,190.211 | 3,392.204 | 3,508.729 | 3,362.891 | Bénéfices non répartis |
| 2,948.187 | 3,082.969 | 3,192.550 | 3,268.909 | 3,118.448 | 3,211.836 | 3,344.740 | 3,059.759 | Siège social |
| 25,289.673 | 26,252.510 | 27,079.622 | 27,479.726 | 27,589.812 | 28,406.615 | 29,350.938 | 29,675.621 | Total, passif et avoir propre |

(1) Dans les trimestres précédents, seulement le montant net était publié au poste "Actifs nets hors du Canada".

TABLE 85. Property and Casualty Insurers

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Underwriting account | | | | | | | | |
| 1 | Net premiums written | 2,231,113 | 2,908,758 | 2,739,192 | 2,791,297 | 2,580,294 | 3,201,663 | 3,008,906 | 2,895,497 |
| | Deduct: | | | | | | | | |
| 2 | Increase in unearned premiums | - 9,887 | 508,745 | 193,161 | 109,798 | - 80,735 | 435,798 | 137,121 | - 59,040 |
| 3 | Net premiums earned | 2,241,000 | 2,400,013 | 2,546,031 | 2,661,499 | 2,661,029 | 2,765,865 | 2,871,785 | 2,954,537 |
| | Deduct: | | | | | | | | |
| 4 | Net claims incurred | 1,705,156 | 1,699,675 | 1,846,911 | 2,076,567 | 1,853,550 | 1,879,397 | 2,159,459 | 2,424,035 |
| 5 | Commissions | 356,716 | 415,366 | 425,699 | 426,264 | 410,546 | 458,354 | | |
| | | | | | | 465,039 | 449,255 | | |
| 6 | Salaries | 155,542 | 158,487 | 175,600 | 170,622 | 165,798 | 173,741 | 171,562 | 185,441 |
| 7 | Premium taxes incurred | 72,066 | 85,418 | 86,564 | 82,891 | 84,106 | 93,269 | 94,658 | 101,171 |
| 8 | Other underwriting expenses | 126,249 | 113,727 | 108,018 | 128,871 | 154,918 | 126,797 | 150,974 | 180,688 |
| 9 | Dividends to policyholders | 2,561 | 1,853 | 4,714 | - 1,642 | - 1,379 | 936 | 2,073 | 4,025 |
| 10 | Underwriting gain | - 177,290 | - 74,513 | - 101,475 | - 202,074 | - 6,510 | 26,686 | - 165,295 | - 390,078 |
| | Investment account | | | | | | | | |
| | Interest earned on: | | | | | | | | |
| 11 | Term deposits and short term notes | 36,812 | 37,897 | 41,331 | 41,265 | 38,319 | 33,919 | 42,041 | 51,906 |
| 12 | Mortgages | 10,973 | 12,228 | 14,907 | 14,162 | 16,125 | 15,817 | 16,239 | 16,954 |
| 13 | Bonds, debentures and serial notes | 243,600 | 260,744 | 265,112 | 288,050 | 271,707 | 288,243 | 297,865 | 315,758 |
| 14 | Other | 10,091 | 15,760 | 13,797 | 13,152 | 8,942 | 11,035 | 11,632 | 18,006 |
| | Dividends: | | | | | | | | |
| 15 | Companies in Canada | 40,155 | 42,922 | 43,045 | 46,577 | 46,355 | 57,703 | 58,920 | 64,085 |
| 16 | Companies outside Canada | 1,122 | 1,418 | 1,706 | 1,046 | 1,579 | 2,224 | 263 | 917 |
| 17 | Gross rental income from real estate | 7,226 | 6,653 | 6,922 | 6,785 | 9,140 | 9,089 | 7,380 | 8,834 |
| 18 | Other income | 17,210 | 14,622 | 3,925 | 13,502 | 16,652 | 9,930 | 16,618 | 12,543 |
| 20 | Total investment income | 367,189 | 392,244 | 390,745 | 424,539 | 408,819 | 427,960 | 450,958 | 488,983 |
| | Deduct: | | | | | | | | |
| | Investment expenses: | | | | | | | | |
| 21 | Salaries | 1,929 | 1,947 | 1,988 | 2,172 | 2,475 | 2,690 | 2,860 | 3,279 |
| 22 | Interest | 3,328 | 4,086 | 2,747 | 3,637 | 2,485 | 2,909 | 4,745 | 4,884 |
| 23 | Depreciation | 2,312 | 2,659 | 2,219 | 2,739 | 2,461 | 2,678 | 2,825 | 4,293 |
| 24 | Other expenses | 8,932 | 7,679 | 7,495 | 9,521 | 7,165 | 7,856 | 7,871 | 8,767 |
| 25 | Net investment income | 350,688 | 375,873 | 376,296 | 406,470 | 394,233 | 411,827 | 432,657 | 467,760 |
| 30 | Net income before income taxes (sum of Items 10 and 25). | 173,398 | 301,360 | 274,821 | 204,396 | 387,723 | 438,513 | 267,362 | 77,682 |
| | Income Taxes: | | | | | | | | |
| 31 | Current | 56,744 | 76,409 | 64,753 | 35,917 | 128,407 | 158,073 | 53,135 | 27,542 |
| 32 | Deferred | - 624 | 18,687 | 16,433 | - 10,814 | 866 | 6,086 | 2,922 | - 7,666 |
| 35 | Net income before extraordinary transactions | 117,278 | 206,264 | 193,635 | 179,293 | 258,450 | 274,354 | 211,305 | 57,806 |
| 36 | Realized gains (losses) | 83,525 | 87,190 | 66,853 | 58,405 | 120,499 | 103,731 | 88,944 | 39,875 |
| 37 | Asset revaluation increase (decrease) | 4,131 | 1,126 | 4,887 | - 2,427 | 4,426 | 6,036 | 264 | - 1,912 |
| 38 | Other transactions | 4,798 | - 2,231 | - 1,435 | 2,972 | - 5,689 | 3,770 | - 1,947 | 5,035 |
| 40 | Net income | 209,732 | 292,349 | 263,940 | 238,243 | 377,686 | 387,891 | 298,566 | 100,804 |

TABLE 86. Property and Casualty Insurers

Quarterly Statements of Estimated Retained Earnings and Head Office Accounts

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 41 | Opening balance | 4,037,404 | 4,229,253 | 4,501,888 | 4,722,429 | 4,993,132 | 5,309,369 | 5,644,297 | 5,868,711 |
| | Add prior period adjustments: | | | | | | | | |
| 42 | Income taxes | 3 | 2,374 | - 1,047 | - 5,023 | 10,198 | 8,002 | - 1,815 | 1,387 |
| 43 | Other | 1,837 | - 902 | - 1,215 | - 3,067 | 774 | - 1,975 | 2,432 | - 5,433 |
| | Add: | | | | | | | | |
| 44 | Net income | 209,732 | 292,349 | 263,940 | 238,243 | 377,686 | 387,891 | 298,566 | 100,804 |
| 45 | Net income on business outside Canada | 958 | - 110 | - 2,844 | - 15 | - 4,439 | 1,076 | 191 | - 5,066 |
| 46 | Transfers from head office | 35,098 | 40,374 | 31,235 | 133,571 | 71,409 | 41,396 | 54,595 | 98,175 |
| | Deduct: | | | | | | | | |
| 51 | Transfers to reserves | 26,784 | - 20,126 | 19,040 | - 9,594 | - 31,789 | - 1,970 | 35,056 | 53,545 |
| 52 | Transfers to share capital and contributed surplus | 1,904 | 1 | - 1 | 23,970 | - 13,869 | - 10,095 | 68 | - |
| 53 | Dividends to share holders | 25,862 | 8,833 | 6,856 | 49,750 | 110,398 | 74,773 | 54,800 | 72,687 |
| 54 | Transfers to head office | 29,150 | 69,963 | 44,554 | 70,956 | 55,214 | 47,043 | 28,759 | 57,964 |
| 59 | Other deductions | - 27,921 | 2,779 | - 921 | - 42,076 | 19,437 | - 8,289 | 10,872 | - 5,061 |
| 60 | Closing retained earnings and head office accounts | 4,229,253 | 4,501,888 | 4,722,429 | 4,993,132 | 5,309,369 | 5,644,297 | 5,868,711 | 5,879,443 |

TABLEAU 85. Assurance-biens et risques divers

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N° | |
|--|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 2,736,830 | 3,368,613 | 3,144,110 | 3,058,039 | 2,741,713 | 3,517,559 | 3,303,274 | 3,206,129 | Compte d'exploitation | |
| | | | | | | | | Primes souscrites nettes | 1 |
| - 183,524 | 394,257 | 100,473 | - 37,785 | - 270,769 | 474,338 | 131,071 | - 824 | Déduire: | |
| | | | | | | | | Augmentation des primes non acquises supplémentaires | 2 |
| 2,920,354 | 2,974,356 | 3,043,637 | 3,095,824 | 3,012,482 | 3,043,221r | 3,172,203 | 3,206,953 | Primes nettes acquises | 3 |
| | | | | | | | | Déduire: | |
| 2,194,176r | 2,114,711r | 2,298,008r | 2,473,346 | 2,393,648 | 2,251,010r | 2,424,114 | 2,814,731 | Sinistres réalisés nets | 4 |
| 426,304 | 454,150 | 463,170 | 512,174 | 426,826 | 488,536 | 516,331 | | Commissions | 5 |
| | | | | 489,363 | | | | | |
| 186,452 | 181,770 | 192,316 | 186,728 | 212,187 | 224,820 | 227,532 | 213,677 | Remunérations | 6 |
| 90,664 | 106,564 | 101,534 | 91,186 | 94,935 | 107,428 | 102,552 | 102,313 | Impôts encourus sur primes | 7 |
| 188,523r | 162,101r | 172,582r | 205,286 | 180,379 | 159,306 | 155,974 | 214,015 | Autres frais d'exploitation | 8 |
| 47 | - 1,158 | 4,423 | 3,477 | 519 | 351 | 1,469 | 1,870 | Dividendes aux assurés | 9 |
| - 165,812r | - 43,782r | - 188,396r | - 376,373 | - 296,012 | - 189,057 | - 227,974 | - 655,984 | Bénéfice d'exploitation | 10 |
| | | | | | | | | Compte de placement | |
| | | | | | | | | Intérêt gagné sur | |
| 50,588 | 46,260 | 52,657 | 61,848 | 48,210 | 54,573 | 62,272 | 64,592 | Dépôts à terme et effets à court terme | 11 |
| 18,127 | 15,692 | 16,263 | 17,612 | 17,890 | 19,782 | 16,179 | 16,481 | Hypothèques | 12 |
| 317,540 | 325,807 | 334,468 | 351,433 | 352,579 | 370,996 | 370,978 | 386,167 | Obligations garanties ou non et billets en série | 13 |
| 13,610 | 16,764 | 16,933 | 19,048 | 11,894 | 12,944 | 14,033 | 13,642 | Autres | 14 |
| | | | | | | | | Dividendes en espèces gagnés de: | |
| 57,428 | 61,785 | 62,772 | 74,364 | 65,819 | 63,231 | 69,743 | 72,197 | Sociétés au Canada | a |
| 1,906 | 1,175 | 1,082 | 787 | 1,279 | 2,428 | 2,796 | 1,399 | Sociétés à l'étranger | 16 |
| 11,065 | 13,032 | 11,876 | 11,298 | 11,745 | 12,913 | 12,430 | 12,945 | Revenu locatif brut provenant de biens immobiliers | 17 |
| 13,886 | 6,161 | 2,938 | 10,241 | 12,413 | 10,725 | 18,833 | 32,003 | Autres revenus | 18 |
| 484,150 | 486,676 | 498,989 | 546,631 | 521,629 | 547,592 | 567,264 | 599,426 | Total des revenus de placements | 20 |
| | | | | | | | | Déduire: | |
| | | | | | | | | Dépenses de placement: | |
| 2,778 | 3,233 | 2,977 | 3,451 | 3,311 | 3,007 | 2,584 | 3,587 | Remunérations | 21 |
| 2,743 | 2,883 | 3,220 | 2,921 | 3,552 | 3,815 | 3,316 | 3,463 | Intérêt | 22 |
| 3,489 | 3,712 | 3,774 | 4,143 | 3,171 | 3,821 | 4,225 | 3,617 | Dépréciation | 23 |
| 12,320 | 11,613 | 12,740 | 13,900 | 9,912 | 12,724 | 11,638 | 30,087 | Autres dépenses | 24 |
| 462,820 | 465,235 | 476,278 | 522,216 | 501,683 | 524,225 | 545,501 | 558,672 | Revenu de placement net | 25 |
| 297,008r | 421,453r | 287,882r | 145,843 | 205,671 | 335,168 | 317,527 | - 97,312 | Revenu net avant impôts sur le revenu (total, postes 10 et 25). | 30 |
| | | | | | | | | Impôts sur le revenu: | |
| 92,848 | 117,603 | 92,216 | 18,379 | 54,948 | 103,580 | 78,822 | - 26,347 | Courants | 31 |
| - 17,337 | 4,247 | - 11,206 | - 31,240 | - 7,650 | - 2,024 | - 4,132 | - 26,314 | Reportés | 32 |
| 221,497r | 299,603r | 206,872r | 158,704 | 158,373 | 233,612 | 242,837 | - 44,651 | Bénéfice net avant les opérations extraordinaires | 35 |
| 52,507 | 54,800 | 42,110 | 12,275 | 34,057 | 109,768 | 66,986 | 115,319 | Gains (ou pertes) réalisés | 36 |
| 1,352 | 649 | 11 | - 6,831 | - 83 | 1,485 | 163 | - 2,511 | Révaluations ou amortissement d'éléments d'actif | 37 |
| - 1,982 | 2,113 | 205 | - 1,856 | 2,210 | - 934 | - 846 | 3,086 | Autres opérations | 38 |
| 273,374r | 357,165r | 249,198r | 162,292 | 194,557 | 343,931 | 309,140 | 71,243 | Bénéfice net | 40 |

TABLEAU 86. Assurance-biens et risques divers

États financiers trimestriels - Estimations des bénéfices non répartis des comptes du siège social

| 1988 | | | | 1989 | | | | N° | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 5,879,443 | 5,908,228 | 6,188,679 | 6,420,437 | 6,331,841 | 6,308,659 | 6,604,040 | 6,853,469 | Solde d'ouverture | 41 |
| | | | | | | | | Ajouter redressements des périodes précédentes: | |
| - 512 | - 2,160 | - 1,560 | 5,703 | - | - | - | - | Impôts sur le revenu | 42 |
| - 1,894 | 2,048 | 2,892 | 1,145 | - 755 | 2,116 | - 527 | - 982 | Autres | 43 |
| | | | | | | | | Ajouter: | |
| 273,374 | 357,165 | 249,198 | 162,292 | 194,557 | 343,931 | 309,140 | 71,243 | Bénéfice net | 44 |
| 4,430 | - 1,018 | 2,461 | - 9,048 | 636 | - 2,606 | 460 | - 6,254 | Bénéfice net provenant d'activités hors du Canada | 45 |
| 52,469 | 40,922 | 48,485 | 111,102 | - | 2,968 | 22,045 | - | Transferts du siège social | 46 |
| | | | | | | | | Déduire: | |
| 37,665 | 7,414 | 35,837 | 38,790 | 74,138 | 16,641 | - 543 | 171,823 | Transferts aux réserves | 51 |
| - | - 15,262 | 189 | - 14,821 | - 402 | - | - | - 198 | Transferts au capital-actions et surplus d'apport | 52 |
| 112,255 | 36,028 | 14,534 | 94,693 | 44,179 | 58,557 | 8,167 | 95,515 | Dividendes aux actionnaires | 53 |
| 113,332r | 62,152r | 42,825r | 212,273 | 78,389 | 13,265 | 30,368 | 121,044 | Transferts au siège social | 54 |
| 35,830 | 26,174 | - 23,667 | 28,655 | 21,316 | - 37,437 | 43,697 | 106,642 | Autres déductions | 59 |
| 5,908,228 | 6,188,679 | 6,420,437 | 6,331,841 | 6,308,659 | 6,604,040 | 6,853,469 | 6,422,650 | Bénéfices non répartis et comptes du siège social à la fin. | 60 |

TABLE 87. Property and Casualty Insurers

Quarterly Statements of Estimated Changes in Financial Position(1)

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|------------------|------------------|------------------|----------------|------------------|------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Sources of financing | | | | | | | | |
| | Internal: | | | | | | | | |
| 1 | Net income before extraordinary transactions | 117,278 | 206,264 | 193,635 | 179,293 | 258,450 | 274,354 | 211,305 | 57,806 |
| | Add back expenses requiring no outlay of cash: | | | | | | | | |
| 2 | Amortization | 37 | - 29,211 | - 9,846 | - 23,768 | 11,669 | - 40,045 | - 18,380 | 8,626 |
| 3 | Depreciation | 2,312 | 2,659 | 2,219 | 2,739 | 2,461 | 2,678 | 2,825 | 4,293 |
| 4 | Deferred income taxes | - 624 | 18,687 | 16,433 | - 10,814 | 866 | 6,086 | 2,922 | - 7,666 |
| 5 | Increase in additional policy reserves | 493 | 805 | 320 | 2,639 | 673 | - 197 | - 1,431 | - 245 |
| | Other additions: | | | | | | | | |
| 6 | Extraordinary transactions | - | - | - | - | - | - | - | - |
| 7 | Prior period adjustments | 1,006 | 1,395 | - 729 | 239 | 1,738 | 4,878 | 2,339 | - 6,880 |
| | Other deductions: | | | | | | | | |
| 8 | Dividends declared | 25,862 | 8,833 | 6,856 | 49,750 | 110,398 | 74,773 | 54,800 | 72,687 |
| 9 | Other | 11,024 | 5,337 | - 2,944 | 8,729 | 12,131 | 7,085 | 3,890 | 6,233 |
| 10 | Net internal sources of financing | 83,616 | 186,429 | 198,120 | 91,849 | 153,328 | 165,896 | 140,890 | - 22,986 |
| | External: | | | | | | | | |
| 11 | Unearned premiums | - 9,887 | 508,745 | 193,161 | 109,798 | - 81,071 | 435,798 | 137,121 | - 59,040 |
| 12 | Provision for unpaid claims | 198,155 | 155,487 | 369,236 | 400,451 | 224,068 | 282,772 | 466,530 | 584,909 |
| 13 | Premiums received in advance | 1,441 | - 4,606 | - 459 | - 608 | 2,920 | - 952 | - 634 | 3,391 |
| 14 | Provision for dividends to policyholders | - | - | - | - | - | - | - | - |
| 15 | Bank loans | 14,386 | - 32,738 | 10,685 | - 1,283 | 49,767 | 12,695 | - 22,284 | - 9,032 |
| | Accounts payable: | | | | | | | | |
| 16 | Agents | - 140 | 12,616 | - 5,154 | 4,079 | - 633 | 11,277 | - 6,448 | 1,195 |
| 17 | Insurance companies | 48,496 | 8,438 | 17,781 | 45,025 | - 20,264 | 36,819 | - 3,591 | 36,094 |
| 18 | Other | - 65,744 | 39,067 | 56,454 | 28,801 | - 68,477 | 82,515 | 4,846 | 33,404 |
| 19 | Deposits on reinsurance ceded | - 4,338 | 5,531 | 4,754 | - 11,142 | - 3,660 | - 4,025 | 8,173 | - 23,309 |
| 20 | Income taxes | 13,319 | 51,432 | 53,524 | 43,793 | - 43,146 | 90,616 | 10,257 | - 18,561 |
| 21 | Owing parent and affiliated companies | 365 | 6,933 | 3,886 | - 2,137 | 57,032 | - 1,354 | - 33,227 | 9,133 |
| 22 | Mortgages | - 9,547 | - 137 | 67 | 795 | - 1,540 | 2,190 | - 67 | - 3,456 |
| 23 | Other long term debt | - 405 | - 501 | 784 | - 1,129 | - 1,376 | 986 | 95 | - 473 |
| 24 | Other liabilities | 6,820 | - 1,446 | 18,230 | - 27,227 | - 7,361 | 16,823 | 1,009 | - 20,039 |
| 25 | Liabilities of business outside Canada | 10,253 | - 85,412 | 3,416 | 16,622 | 33,878 | 1,925 | 1,362 | 28,918 |
| 26 | Share capital and contributed surplus | 65,315 | 23,897 | 142,722 | 101,121 | 49,735 | 7,037 | 109,734 | 61,185 |
| 27 | Transfers from (to) head office | 5,948 | - 29,589 | - 13,319 | 62,615 | 16,195 | - 5,647 | 25,836 | 40,211 |
| 28 | Total of items 10 to 27 | 358,053 | 844,146 | 1,053,754 | 861,423 | 359,395 | 1,135,371 | 839,602 | 688,162 |
| | Applications | | | | | | | | |
| | Cash and demand deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 29 | Canadian currency | 41,697 | 37,858 | 31,361 | - 20,078 | - 69,163 | 139,938 | - 21,991 | - 115,237 |
| 30 | Foreign currency | - 3,111 | - 642 | - 69 | 9,153 | - 6,194 | 13,852 | - 15,462 | - 366 |
| | Other institutions: | | | | | | | | |
| 31 | In Canada | 4,286 | 13,536 | - 7,383 | 4,761 | 34,231 | - 21,176 | 28,509 | 23,507 |
| 32 | Outside Canada | 215 | 706 | 883 | - 1,397 | 310 | 3,477 | - 2,623 | - 593 |
| | Investment in Canada: | | | | | | | | |
| | Short-term bills and notes: | | | | | | | | |
| 33 | Canada Treasury bills | 5,768 | 55,796 | 139,758 | 12,077 | 11,307 | 14,235 | 106,888 | - 157,809 |
| 34 | Provincial treasury bills and notes | 28,545 | 26,959 | - 36,596 | 27,387 | - 9,529 | 13,881 | 20,057 | 5,681 |
| 35 | Municipal notes | 939 | - 1,146 | 3,498 | - 2,734 | 275 | 1,981 | 1,970 | - 1,435 |
| 36 | Chartered bank bearer term notes | - 39,517 | 20,255 | - 4,116 | - 13,339 | 9,243 | 28,252 | 65,807 | - 69,478 |
| 37 | Bankers' acceptances commercial and finance company paper | 8,029 | 83,726 | 41,043 | 137,144 | - 56,177 | - 30,221 | 68,433 | 315,387 |
| | Term deposits: | | | | | | | | |
| | Chartered banks: | | | | | | | | |
| 38 | Canadian currency | - 57,370 | - 6,687 | 91,905 | - 26,026 | - 38,331 | - 67,947 | 102,666 | 48,004 |
| 39 | Foreign currency including swapped deposits | 1,305 | - 7,656 | 4,060 | - 28,968 | 14,411 | - 3,411 | 12,193 | - 20,068 |
| 40 | Other institutions | - 6,555 | 6,316 | 24,073 | - 32,209 | - 6,011 | - 12,508 | 10,804 | 41,761 |
| | Mortgages: | | | | | | | | |
| 41 | National Housing Act | - 3,798 | 2,796 | 582 | 21,941 | 30,261 | 1,238 | - 3,901 | - 1,737 |
| | Conventional: | | | | | | | | |
| 42 | Residential | - 5,838 | 17,024 | 15,751 | - 9,935 | 13,742 | 1,025 | 22,520 | 8,168 |
| 43 | Non-residential | 1,798 | 6,604 | 99,487 | 18,526 | - 3,965 | 6,921 | 10,583 | - 21,346 |
| | Bonds, debentures and serial notes: | | | | | | | | |
| 47 | Canada | 177,085 | 198,961 | 297,745 | 105,990 | 100,714 | 275,337 | 255,550 | 78,772 |
| 48 | Provincial | 32,599 | 58,619 | 94,488 | 127,232 | 91,790 | 99,472 | 87,452 | 117,134 |
| 49 | Municipal | - 6,869 | 7,597 | 21,782 | 9,857 | 28,909 | - 6,923 | 22,033 | 70,605 |
| 50 | Corporation | 109,413 | - 24,860 | 109,302 | 193,072 | 84,503 | 124,987 | 37,785 | 347,065 |
| | Corporation shares: | | | | | | | | |
| 51 | Preferred | - 23,477 | 65,331 | 160,095 | 127,205 | 65,959 | 170,693 | 143,330 | 70,084 |
| 52 | Common | - 83,454 | - 1,287 | 50,199 | 9,084 | 10,948 | - 1,901 | - 12,973 | - 5,094 |
| | Investments in subsidiaries: | | | | | | | | |
| 53 | Shares | 2,270 | - 2,156 | 1,120 | - 3,945 | 5,941 | - 31,884 | 25,781 | 36,632 |
| 51 | Advances | 3,582 | 1,918 | 29,741 | 2,852 | - 70,924 | 1,995 | 10,183 | - 18,809 |
| 55 | Other investments in Canada | 1,933 | 415 | - 2,099 | 4,026 | - 4,016 | - 798 | 3,717 | 3,123 |
| | Investments outside Canada: | | | | | | | | |
| 56 | Term deposits, bills and notes | 30,797 | 434 | - 27,113 | 2,665 | - 19,229 | 21,108 | - 16,222 | 16,238 |
| 57 | Bonds, debentures and notes | - 16,513 | 5,862 | 950 | - 8,426 | 13,658 | - 1,416 | 3,909 | - 24,380 |
| 58 | Corporation shares | 11,657 | 12,780 | 146 | 13,555 | - 7,384 | - 17,187 | - 33,807 | - 5,806 |
| 59 | Other investments outside Canada | - 7 | 91 | 261 | - 7 | - 50 | 28 | - 7 | - 2,084 |
| | Accounts receivable: | | | | | | | | |
| 60 | Agents and uncollected premiums | 62,918 | 295,396 | - 183,558 | 46,442 | 16,267 | 348,583 | - 160,281 | - 51,715 |
| 61 | Insurance companies | - 12,366 | 35,923 | 50,366 | 14,135 | 54,582 | 5,724 | 14,937 | 1,431 |
| 62 | Other | 77,129 | - 15,331 | 16,142 | 56,330 | 31,799 | 13,790 | 33,048 | - 60,397 |
| 63 | Deposits on reinsurance assumed | 2,778 | - 2,693 | 378 | - 2,247 | - 1,712 | 268 | - 3,577 | - 1,206 |
| 64 | Land, buildings, furniture, equipment etc. | - 13,169 | 2,311 | 13,593 | 10,496 | - 16,557 | 13,506 | - 10,897 | 22,960 |
| 65 | Other assets | - 14,996 | 41,835 | 3,480 | 29,328 | - 23,964 | 22,271 | 11,423 | 16,585 |
| 66 | Assets held for business outside Canada | 14,012 | - 92,445 | 12,499 | 27,476 | 40,637 | 8,181 | 14,611 | 22,585 |
| 67 | Total of items 29 to 66 | 358,053 | 844,146 | 1,053,754 | 861,423 | 359,395 | 1,135,371 | 839,602 | 688,162 |
| 68 | Total sources of financing/applications | 721,985 | 1,153,478 | 1,333,687 | 1,054,260 | 903,572 | 1,342,721 | 1,184,017 | 1,379,309 |

(1) Refer to text, page xi.

TABLEAU 87. Assurance-biens et risques divers

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° | |
|--|------------|------------|-----------|-----------|-----------|-----------|-----------|---|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| Sources de financement | | | | | | | | | |
| Internes: | | | | | | | | | |
| 221,497 | 299,603 | 206,872 | 158,704 | 158,373 | 233,612 | 242,837 | - 44,651 | Bénéfice net avant opérations extraordinaires | 1 |
| 21,515 | - 28,887 | - 5,593 | 10,128 | 13,109 | - 18,429 | - 8,088 | 6,826 | Rajouter les éléments ne comportant aucun débourse | 2 |
| 3,489 | 3,712 | 3,774 | 4,143 | 3,171 | 3,821 | 4,225 | 3,617 | Amortissement | 3 |
| - 17,337 | 4,247 | - 11,206 | - 31,240 | - 7,650 | - 2,024 | - 4,132 | - 26,314 | Impôts sur le revenu reportés | 4 |
| - 872 | - 3,054 | - 1,992 | 1,325 | - 989 | 1,699 | - 1,442 | 3,812 | Augmentation des réserves supplémentaires | 5 |
| - | - | - | - | - | - | - | - | Autres additions | |
| - 4,667 | - 112 | 2,892 | 12,233 | - 755 | 2,116 | - 527 | - 982 | Opérations extraordinaires | 6 |
| 112,255 | 36,028 | 14,534 | 94,693 | 44,179 | 58,557 | 8,167 | 95,515 | Redressements des périodes précédentes | 7 |
| 11,255 | 2,975 | - 5,487 | 1,813 | 9,927 | - 190 | 6,872 | 7,635 | Autres déductions: | |
| 100,115r | 236,506r | 185,700r | 58,787 | 111,153 | 162,048 | 217,836 | - 160,842 | Dividendes déclarés | 8 |
| | | | | | | | | Autres | 9 |
| | | | | | | | | Fonds de financement nets produits intérieurement. | 10 |
| Externes: | | | | | | | | | |
| - 183,524 | 394,257 | 100,472 | - 37,785 | - 270,770 | 474,338 | 131,071 | - 877 | Primes non acquises | 11 |
| 275,543 | 217,867 | 456,739 | 461,191 | 360,762 | 114,628 | 443,060 | 537,344 | Provision pour sinistres non payés | 12 |
| 2,568 | 24,806 | - 24,437 | - 881 | - 271 | 4,660 | - 2,825 | - 829 | Primes perçues d'avance | 13 |
| - | - | - | - | - | - | - | - | Provision pour dividendes aux assurés | 14 |
| 39,024 | - 21,900 | 18,875 | - 25,343 | 61,747 | - 24,482 | - 12,043 | 15,451 | Emprunts bancaires | 15 |
| - 10,213 | 2,127 | 8,910 | 14,194 | - 5,536 | - 1,187 | - 334 | - 4,787 | Effets à payer: | |
| 13,780 | - 41,156 | - 71,930 | - 3,187 | 50,295 | - 13,100 | 962 | - 29,245 | Agents | 16 |
| - 98,752 | 20,675 | 19,484 | 54,739 | - 197,959 | 27,994 | 43,101 | 33,304 | Compagnies d'assurance | 17 |
| - 18,771 | 657 | - 1,423 | - 19,009 | 23,949 | 1,554 | 14,583 | 11,496 | Autres | 18 |
| - 121,160 | 18,332 | 32,592 | - 4,158 | - 49,706 | 20,157 | 10,250 | - 16,057 | Dépôts sur assurances cédés | 19 |
| 10,089 | 11,069 | - 7,180 | - 15,398 | 50,191 | 6,887 | 11,974 | - 87,568 | Impôts sur le revenu | 20 |
| - 69 | - 1,080 | - 57 | 3,440 | - 88 | 2,310 | - 1,828 | 3,801 | Ou à la société mère et aux sociétés affiliées | 21 |
| - 1,035 | 211 | 414 | - 192 | - 3,045 | - 3,619 | - 7,487 | 3,785 | Hypothèques | 22 |
| - 2,852 | 5,995 | 9,108 | - 42,153 | 7,503 | 24,429 | - 17,521 | - 4,527 | Autres dettes à long terme | 23 |
| - 9,210 | 17,593 | 5,572 | - 261 | - 14,760 | - 44,312 | - 4,318 | 29,158 | Autres éléments du passif | 24 |
| 32,040 | 6,987 | 15,435 | 73,818 | 80,736 | 5,659 | 28,898 | 80,829 | Passif des activités hors du Canada | 25 |
| - 60,863r | - 21,230r | 5,660r | - 101,171 | - 78,389 | - 10,299 | - 8,323 | - 121,044 | Capital-actions et surplus d'apport | 26 |
| - 33,290 | 871,716 | 753,934 | 416,631 | 125,812 | 747,665 | 847,056 | 289,392 | Transferts du (au) siège social | 27 |
| | | | | | | | | Total, postes 10 à 27 | 28 |
| Affectations | | | | | | | | | |
| Encaisse et dépôts à vue: | | | | | | | | | |
| - 9,515 | 63,963 | - 11,511 | - 1,804 | - 87,546 | 119,070 | 78,082 | 64,063 | Banques à charte | 29 |
| - 909 | 4,339 | 3,428 | - 2,417 | 4,170r | 1,769 | - 133 | 3,284 | En monnaie canadienne | 30 |
| - 41,575 | 7,156 | 31,882 | - 34,813 | 8,427 | 19,716 | - 12,673 | - 18,857 | En devises étrangères | 31 |
| - 1,340 | 75 | 395 | 8,006 | - 751 | - 31 | - 218 | 3,889 | Autres institutions: | 32 |
| - | - | - | - | - | - | - | - | Au Canada | |
| - | - | - | - | - | - | - | - | A l'étranger | |
| - 135,493 | 139,076 | 17,761 | 236,952 | 11,982 | - 26,636 | - 5,894 | 201,043 | Placements au Canada | 33 |
| - 38,095 | 8,262 | 20,513 | - 42,141 | - 3,976 | 5,578 | 12,547 | 2,623 | Billets et effets à court terme: | 34 |
| 2,370 | - 5,193 | 894 | - 1,730 | - | - | - | - | Bons du Trésor du Canada | |
| 6,423 | - 1,579 | 13,132 | - 5,630 | - 26,184 | 5,404 | 2,148 | 12,260 | Bons du Trésor et effets des administrations provinciales | 35 |
| - 233,170 | 103,409 | 146,225 | - 89,366 | - 92,548 | 27,723 | 102,130 | 37,048 | Effets des administrations municipales | 36 |
| - 53,762 | - 18,059 | 25,453 | 19,366 | - 188,661 | 41,201 | 3,989 | 93,168 | Billets à terme au porteur des banques à charte | 37 |
| 20,006 | - 22,859 | 2,168 | - 8,665 | - 1,029 | 9,568 | - 6,120 | 4,514 | Acceptations bancaires, papiers d'affaires et effets des sociétés de financement des ventes | 38 |
| 7,636 | - 4,859 | 16,629 | - 56,051 | 7,827 | 38,454 | 42,224 | 121,670 | Dépôts à terme: | 39 |
| 429 | 310 | - 1,469 | 1,357 | - 2,405 | - 4,724 | - 565 | - 13,348 | Banques à charte: | 40 |
| 763 | 3,414 | - 6,904 | 9,690 | 2,545 | - 1,123 | - 5,877 | 6,907 | En monnaie canadienne | 41 |
| - 13,815 | 10,302 | - 4,105 | - 3,175 | - 2,635 | - 15,581 | 9,675 | 30,721 | En devises étrangères y compris les dépôts swaps | 42 |
| - | - | - | - | - | - | - | - | Autres institutions | 43 |
| 61,760 | 8,603 | 79,902 | - 6,824 | 135,107 | - 124,680 | 50,608 | 30,181 | Hypothèques | 44 |
| 162,002 | - 2,270 | 174,127 | - 37,476 | - 8,751 | 76,844 | 100,721 | 49,151 | Loi nationale sur l'habitation | 45 |
| 71,543 | 35,150 | 30,898 | 60,441 | 16,203 | 20,728 | 33,597 | 19,545 | Conventionnelles: | 46 |
| 29,148 | 193,722 | 152,753 | 180,593 | 104,207 | 109,644 | 408,881 | 51,952 | Résidentielles: | 47 |
| - 53,259 | - 10,550 | 57,049 | 154,477 | - 57,264 | 4,345 | 39,203 | 35,085 | Constructions non-résidentielles | 48 |
| 25,697 | 13,800 | 15,362 | 14,703 | - 46,458 | - 88,419 | - 50,169 | - 13,722 | Obligations garanties ou non et obligations remboursables par série | 49 |
| - 15,835 | 5,288 | 10,349 | 18,822 | 168,102 | 41,589 | 9,216 | - 33,352 | Du Canada | 50 |
| 1,551 | - 1,06 | - 2,265 | 2,890 | 345 | - 9,450 | 1,409 | - 492 | Des provinces | 51 |
| - 2,663 | - 596 | - 52 | 5,458 | - 536 | 198 | 2,425 | 712 | Des municipalités | 52 |
| 30,112 | 2,163 | 520 | 3,415 | - 9,264 | 24,879 | 1,440 | - 15,468 | Des sociétés | 53 |
| - 64 | - 1,308 | 2,666 | 21,873 | 42,377 | 19,456 | 12,945 | - 4,393 | Actions des sociétés: | 54 |
| 2,841 | 5,030 | 18,949 | 14,058 | - 18,487 | 15,971 | 15,354 | - 579 | Privilegiées | 55 |
| - | - | - | - | - | - 1,046 | - 3,043 | - 748 | Ordinaires | 56 |
| - 10,744 | 357,158 | - 171,038 | - 161,635 | 183,329 | 284,319 | - 32,714 | - 51,322 | Placements dans des filiales: | 57 |
| 64,189 | - 34,680 | - 9,370 | - 16,417 | 55,241 | 85,773 | - 5,191 | - 16,083 | Actions | 58 |
| 85,963 | - 48,845 | 104,319 | 162,195 | - 155,595 | - 6,588 | 13,174 | 76,542 | Avances | 59 |
| - 3,898 | - 1,018 | - 3,219 | - 22,634 | 2,127 | 2,723 | - 210 | 922 | Autres placements au Canada | 60 |
| 9,458 | 10,002 | 11,714 | 16,276 | 46,770 | 33,300 | 23,982 | - 26,357 | Placements hors du Canada | 61 |
| 25,921 | 32,094 | 25,887 | - 19,252 | 22,306 | 81,027 | 9,831 | - 11,164 | Dépôts à terme, bons et effets | 62 |
| - 26,965 | 20,322 | 892 | - 3,911 | 16,837 | - 43,336 | - 3,718 | 52,083 | Obligations garanties ou non et effets | 63 |
| - 33,290 | 871,716 | 753,934 | 416,631 | 125,812 | 747,665 | 847,056 | 289,392 | Actions des sociétés | 64 |
| 1,114,261r | 1,109,004r | 1,068,894r | 1,180,110 | 1,553,774 | 1,166,278 | 1,028,260 | 1,122,096 | Autres placements à l'étranger | 65 |
| | | | | | | | | Effets à recevoir: | 66 |
| | | | | | | | | Agents et primes non encaissés | 67 |
| | | | | | | | | Des sociétés d'assurance | 68 |
| | | | | | | | | Autres | |
| | | | | | | | | Dépôts en vertu de réassurance acceptée | |
| | | | | | | | | Terrains, bâtiments, mobiliers, matériels etc. | |
| | | | | | | | | Autres éléments d'actif | |
| | | | | | | | | Éléments d'actif détenus en vue des activités à l'étranger | |
| | | | | | | | | Total, postes 29 à 66 | |
| | | | | | | | | Total, sources de financement/affectations | |

(1) Prière de se référer au texte, page xi.

TABLE 88. Property and Casualty Insurers

Estimated Premiums and Claims by Line of Business

| No | | 1986 | | | | 1987 | | | |
|----|--------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Property: | | | | | | | | |
| | Personal: | | | | | | | | |
| 2 | Net premiums written | 366,697 | 513,310 | 550,032 | 477,572 | 415,930 | 554,921 | 592,081 | 529,725r |
| 3 | Net premiums earned | 429,329 | 446,254 | 473,647 | 461,462 | 480,873 | 488,662 | 514,022 | 522,600r |
| 4 | Net claims incurred | 266,348 | 269,360 | 292,683 | 250,422 | 282,259 | 279,639 | 351,038 | 288,135r |
| | Commercial: | | | | | | | | |
| 5 | Net premiums written | 387,609 | 450,661 | 425,817 | 511,085 | 441,453 | 510,971 | 478,427 | 469,562r |
| 6 | Net premiums earned | 382,142 | 409,884 | 426,323 | 466,994 | 447,206 | 469,488 | 464,557 | 501,301r |
| 7 | Net claims incurred | 253,078 | 245,939 | 229,140 | 229,404 | 244,210 | 250,378 | 303,374 | 352,307r |
| | Automobile: | | | | | | | | |
| 8 | Net premiums written | 1,061,650 | 1,452,372 | 1,295,791 | 1,256,264 | 1,238,911 | 1,596,210 | 1,425,585 | 1,353,363r |
| 9 | Net premiums earned | 1,061,783 | 1,141,132 | 1,225,253 | 1,267,000 | 1,281,527 | 1,328,697 | 1,395,886 | 1,394,016r |
| 10 | Net claims incurred | 952,487 | 929,597 | 1,049,004 | 1,214,267 | 1,048,360 | 1,067,645 | 1,219,323 | 1,363,282r |
| | Liability: | | | | | | | | |
| 11 | Net premiums written | 249,777 | 300,422 | 276,728 | 335,396 | 307,624 | 333,480 | 301,729 | 345,004r |
| 12 | Net premiums earned | 206,124 | 226,527 | 244,945 | 294,397 | 278,768 | 296,344 | 295,200 | 338,163r |
| 13 | Net claims incurred | 132,932 | 164,580 | 179,509 | 282,121 | 183,005 | 190,873 | 180,713 | 330,201 |
| | Marine and aircraft: | | | | | | | | |
| 14 | Net premiums written | 28,502 | 49,459 | 37,696 | 52,186 | 34,330 | 48,014 | 51,738 | 44,001 |
| 15 | Net premiums earned | 32,818 | 38,407 | 34,467 | 46,293 | 36,810 | 38,031 | 46,236 | 45,066 |
| 16 | Net claims incurred | 17,201 | 16,490 | 14,110 | 25,400 | 19,682 | 16,428 | 26,821 | 30,332 |
| | Accident and sickness: | | | | | | | | |
| | Net premiums written: | | | | | | | | |
| 17 | Property and casualty insurers | 63,716 | 66,228 | 58,428 | 65,070 | 51,388 | 55,729 | 56,879 | 72,352r |
| 18 | Life insurers | 674,236 | 673,814 | 684,162 | 683,597 | 766,561 | 763,448 | 778,847 | 759,337 |
| | Net premiums earned: | | | | | | | | |
| 19 | Property and casualty insurers | 58,021 | 58,605 | 51,193 | 62,679 | 53,910 | 54,713 | 57,368 | 73,210r |
| 20 | Life insurers | 677,827 | 671,719 | 668,849 | 690,920 | 757,630 | 768,928 | 773,773 | 741,413 |
| | Net claims incurred: | | | | | | | | |
| 21 | Property and casualty insurers | 43,192 | 42,957 | 30,206 | 38,864 | 33,892 | 40,914 | 35,247 | 37,224r |
| 22 | Life insurers | 600,320 | 596,335 | 574,924 | 678,138 | 708,143 | 681,977 | 673,485 | 648,473 |
| | Other: | | | | | | | | |
| 23 | Net premiums written | 73,162 | 76,306 | 94,700 | 93,724 | 90,658 | 102,338 | 102,467 | 81,490r |
| 24 | Net premiums earned | 70,783 | 79,204 | 90,203 | 82,674 | 81,935 | 89,930 | 98,516 | 80,181r |
| 25 | Net claims incurred | 39,918 | 30,752 | 52,259 | 36,089 | 42,142 | 33,520 | 42,943 | 22,554r |
| | Total: | | | | | | | | |
| | Net premiums written: | | | | | | | | |
| 26 | Property and casualty insurers | 2,231,113 | 2,908,758 | 2,739,192 | 2,791,297 | 2,580,294 | 3,201,663 | 3,008,906 | 2,895,497 |
| 27 | Life insurers | 674,236 | 673,814 | 684,162 | 683,597 | 766,561 | 763,448 | 778,847 | 759,337 |
| | Net premiums earned: | | | | | | | | |
| 28 | Property and casualty insurers | 2,241,000 | 2,400,013 | 2,546,031 | 2,681,499 | 2,661,029 | 2,765,865 | 2,871,785 | 2,954,537 |
| 29 | Life insurers | 677,827 | 671,719 | 668,849 | 690,920 | 757,630 | 768,929 | 773,773 | 741,413 |
| | Net claims incurred: | | | | | | | | |
| 30 | Property and casualty insurers | 1,705,156 | 1,699,675 | 1,846,911 | 2,076,567 | 1,853,550 | 1,879,397 | 2,159,459 | 2,424,035 |
| 31 | Life insurers | 600,320 | 596,335 | 574,924 | 678,138 | 708,143 | 681,977 | 673,485 | 648,473 |

TABLEAU 89. Courtiers en valeurs mobilières

États financiers trimestriels de l'actif, du passif et de l'avoir des actionnaires

| 1988 | | | | 1989 | | | | N ^o |
|--|------------|------------|------------|------------|------------|------------|------------|--|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| | | | | | | | | Actifs |
| 168,084 | 191,047 | 153,941 | 157,672 | 203,082 | 272,453 | 219,553 | 338,530 | Encaisse et dépôts à vue: |
| 2,882 | 3,277 | 2,605 | 6,996 | 3,186 | 4,584 | 4,272 | 10,337 | Banques à charte au Canada: |
| 493 | 561 | 446 | 1,197 | 545 | 785 | 731 | 1,769 | En monnaie canadienne |
| | | | | | | | | En devises étrangères |
| 180,502 | 136,062 | 135,170 | 129,021 | 291,683 | 154,005 | 170,196 | 177,171 | Succursales de banques canadiennes à l'étranger |
| 3,671 | 4,174 | 3,319 | 8,913 | 4,059 | 5,839 | 5,442 | 13,167 | Autres institutions: |
| | | | | | | | | Au Canada |
| | | | | | | | | À l'étranger |
| | | | | | | | | Placements au Canada: |
| | | | | | | | | Dépôts à terme: |
| | | | | | | | | Dépôts swap |
| 455,288 | 289,481 | 613,220 | 287,289 | 412,301 | 256,993 | 144,868 | 319,543 | Banques à charte: |
| 5,711 | 16,106 | 5,573 | 5,648 | 15,861 | 6,209 | 6,000 | 2,185 | En monnaie canadienne |
| 3,711 | 2,160 | 3,027 | 7,361 | 1,000 | 196 | - | 2,930 | En devises étrangères |
| | | | | | | | | Autres institutions |
| 3,057,538 | 2,761,567 | 3,398,835 | 2,661,364 | 3,863,436 | 3,668,137 | 2,981,674 | 2,946,279 | Billets et effets à court terme: |
| 779,420 | 564,552 | 791,664 | 536,228 | 846,145 | 891,897 | 725,359 | 644,147 | Bons du Trésor du Canada |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales |
| | | | | | | | | Effets des municipalités |
| 89,793 | 129,386 | 95,131 | 80,537 | 74,538 | 85,931 | 77,854 | 33,786 | Billets à terme au porteur des banques à charte |
| 246,133 | 178,146 | 249,812 | 169,209 | 267,004 | 281,441 | 228,681 | 203,415 | Effets des sociétés de financement des ventes |
| 1,159,959 | 840,375 | 1,178,447 | 798,213 | 1,259,546 | 1,327,651 | 1,079,212 | 571,352 | Papiers d'affaires |
| 1,307,746 | 947,414 | 1,328,547 | 899,881 | 1,419,975 | 1,496,756 | 1,216,421 | 1,084,879 | Acceptations bancaires |
| | | | | | | | | Obligations garanties ou non et effets à long terme: |
| 427,184 | 959,802 | 481,760 | 862,583 | 561,194 | 1,026,484 | 834,484 | 681,697 | Du Canada |
| 211,376 | 189,905 | 291,856 | 301,120 | 182,312 | 352,727 | 286,454 | 379,704 | Des provinces |
| 47,201 | 63,663 | 36,892 | 50,980 | 54,469 | 63,551 | 51,353 | 39,141 | Des municipalités |
| 433,620 | 1,102,394 | 1,032,887 | 1,122,349 | 669,945 | 718,561 | 584,139 | 413,795 | Des sociétés |
| - 89,926 | 166,622 | 167,352 | 319,941 | 94,154 | 42,962 | 36,105 | 257,127 | Actions des sociétés |
| | | | | | | | | Placements dans les filiales: |
| 187,132 | 191,135 | 193,858 | 220,520 | 217,779 | 343,593 | 158,820 | 227,791 | Actions |
| 43,543 | 62,527 | 84,906 | 104,002 | 121,144 | 130,193 | 71,459 | 133,333 | Avances |
| 2,287 | 1,563 | 489 | 161 | 101 | 122 | - | 5,091 | Autres placements au Canada |
| | | | | | | | | Placements à l'étranger: |
| 28,794 | 32,342 | 32,085 | 1,261 | 8,980 | 8,914 | 8,437 | 4,170 | Dépôts à terme et billets et effets à court terme |
| 2,303 | 1,340 | 2,154 | 1,642 | 4,195 | 2,078 | 1,825 | 2,598 | Obligations garanties ou non, effets à long terme et actions |
| 165,848 | 96,468 | 155,048 | 118,204 | 302,002 | 149,597 | 131,390 | 186,281 | Autres placements à l'étranger |
| 5,373,521 | 6,098,976 | 5,637,756 | 5,678,411 | 6,142,112 | 6,899,243 | 7,059,396 | 6,751,308 | Effets et prêts à recevoir: |
| 5,759 | 6,537 | 6,043 | 6,086 | 6,583 | 7,395 | 7,566 | 7,236 | Des clients et des courtiers sur ventes de titres |
| 380,121 | 431,439 | 398,812 | 401,688 | 434,490 | 488,049 | 499,379 | 477,585 | Sous convention d'achat et de revente |
| 101,839 | 104,256 | 100,925 | 104,203 | 122,918 | 118,587 | 114,505 | 113,727 | Autres comptes à recevoir |
| 11,956 | 16,872 | 13,735 | 20,484 | 13,789 | 14,448 | 13,930 | 14,861 | Terrains, édifices, etc |
| 173,169 | 244,305 | 198,875 | 296,607 | 199,663 | 209,211 | 201,698 | 215,186 | Adhésions à la bourse des valeurs mobilières et à la bourse des commodités |
| 14,966,658 | 15,834,454 | 16,795,170 | 15,359,771 | 17,798,191 | 19,028,592 | 16,921,203 | 16,260,111 | Autres éléments d'actif |
| | | | | | | | | Total de l'actif |
| | | | | | | | | Passif |
| | | | | | | | | Emprunts bancaires: |
| 417,399r | 395,573r | 161,049r | 169,478 | 135,885 | 86,912 | 101,570 | 86,373 | Banques à charte: |
| 104,350r | 98,893r | 40,262r | 42,369 | 34,115 | 21,862 | 25,562 | 21,737 | Découverts bancaires |
| 2,956,578r | 2,801,977r | 1,140,763r | 1,200,467 | 962,515 | 615,623 | 719,286 | 611,667 | Emprunts au jour le jour |
| 1,806 | 1,984 | 2,073 | 2,370 | 1,594 | 2,433 | 1,236 | 1,260 | Emprunts remboursables sur demande |
| | | | | | | | | Banques à l'étranger |
| 1,782,288 | 1,958,008 | 2,045,986 | 2,338,990 | 1,573,447 | 2,401,746 | 1,220,253 | 1,243,897 | Autres emprunts remboursables sur demande |
| 14,446r | 15,870r | 16,583r | 18,958 | 12,753 | 19,467 | 9,891 | 10,082 | Au Canada |
| 548,605 | 662,746 | 598,075 | 468,498 | 836,208 | 710,826 | 689,253 | 711,575 | À l'étranger |
| 7,223 | 7,935 | 8,291 | 9,479 | 6,377 | 9,734 | 4,945 | 5,042 | Emprunts au titre d'une clause de rachat |
| | | | | | | | | Autres effets à court terme |
| 3,565,931 | 4,307,852 | 3,887,488 | 3,045,236 | 5,435,355 | 4,620,371 | 4,480,142 | 4,625,236 | Effets à payer: |
| 2,692,869 | 2,617,390 | 2,527,091 | 2,420,565 | 2,988,165 | 3,110,391 | 3,407,510 | 3,365,530 | Aux clients et courtiers |
| 457,170 | 552,289 | 498,396 | 390,415 | 696,841 | 592,356 | 574,377 | 592,979 | Soldes créditeurs gratuits aux clients |
| 13,704 | 25,014 | 31,522 | 20,432 | 4,180 | 17,133 | 27,794 | 26,592 | Autres |
| 419,637 | 443,250 | 3,819,451 | 3,166,120 | 3,071,714 | 4,741,494 | 3,524,587 | 2,857,143 | Impôts sur le revenu |
| | | | | | | | | Dû à la société mère et aux sociétés canadiennes affiliées |
| 218,869 | 132,416 | 120,303 | 134,553 | 110,139 | 89,929 | 164,257 | 114,036 | Prêts subordonnés: |
| 613,759 | 764,491 | 797,173 | 816,557 | 796,534 | 841,227 | 770,396 | 766,759 | Banques à charte |
| 76,893 | 2,942 | 2,078 | 62,086 | 52,573 | 57,946 | 55,630 | 6,102 | Actionnaires |
| 106,526 | 69,861 | 76,900 | 83,372 | 116,660 | 147,382 | 77,320 | 175,864 | Autres |
| | | | | | | | | Autres éléments du passif |
| | | | | | | | | Avoir des actionnaires |
| | | | | | | | | Capital-actions: |
| 137,334 | 138,426 | 255,406 | 268,437 | 268,437 | 276,457 | 276,301 | 279,478 | Privilégiées |
| 489,231 | 504,184 | 492,071 | 491,908 | 492,559 | 480,084 | 558,567 | 564,902 | Ordinaires |
| 9,994 | 9,770 | 7,956 | 7,871 | 7,769 | 7,617 | 9,079 | 7,486 | Surplus d'apport |
| 332,046 | 323,583 | 266,343 | 201,610 | 194,371 | 177,602 | 223,247 | 186,371 | Bénéfices non répartis |
| 14,966,658 | 15,834,454 | 16,795,170 | 15,359,771 | 17,798,191 | 19,028,592 | 16,921,203 | 16,260,111 | Total, passif et avoir des actionnaires |

TABLE 90. Investment Dealers

Quarterly Statements of Estimated Revenues and Expenses

| No. | | 1986 | | | | 1987 | | | |
|-----|---|--|----------------|----------------|----------------------|------------------|----------------|-----------------------|------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Revenue | | | | | | | | |
| 1 | Underwriting and trading profits | 174,569 | 258,158 | 208,152 | 252,752 | 337,385 | 313,818 | 238,781 | 13,947 |
| 2 | Brokerage commissions | 309,744 | 333,143 | 267,322 | 270,721 ^r | 448,975 | 444,625 | 407,736 | 343,952 |
| 3 | Interest | 165,598 | 166,552 | 144,384 | 189,318 | 192,879 | 186,541 | 217,203 | 195,390 |
| | Dividends: | | | | | | | | |
| 4 | Companies in Canada | 674 | 949 | 1,349 | 3,104 | 1,229 | 6,655 | 13,651 | 4,500 |
| 5 | Companies outside Canada | 5 | 86 | 3 | - 1 | 3 | 1 | 957 | - |
| 6 | Other revenue | 43,467 | 21,513 | 25,241 | 28,396 | 63,966 | 32,296 | 40,823 | 37,059 |
| 7 | Total revenue | 694,057 | 780,401 | 646,451 | 744,290 | 1,044,437 | 983,936 | 919,151 | 594,848 |
| | Expenses | | | | | | | | |
| 8 | Salaries and commissions | 328,431 | 336,214 | 346,460 | 323,869 | 490,763 | 443,811 | 462,986 | 414,945 |
| 9 | Communications | 31,276 | 33,234 | 33,106 | 34,595 | 38,894 | 41,009 | 42,484 | 45,781 |
| 10 | Interest | 153,633 | 136,202 | 114,280 | 162,062 | 167,396 | 153,344 | 193,538 | 161,136 |
| 11 | Depreciation | 5,108 | 5,354 | 6,118 | 6,071 | 6,757 | 6,472 | 11,829 | 13,105 |
| 12 | Rent | 23,146 | 23,547 | 24,546 | 26,154 | 26,973 | 28,689 | 30,853 | 28,151 |
| 13 | Other expenses | 107,938 | 121,718 | 129,205 | 130,697 | 157,903 | 149,152 | 155,176 | 168,012 |
| 14 | Total expenses | 649,532 | 656,269 | 653,715 | 683,448 | 888,686 | 822,477 | 896,866 | 831,130 |
| 15 | Net income before income taxes | 44,525 | 124,132 | - 7,264 | 60,842 | 155,751 | 161,459 | 22,285 | - 236,282 |
| 16 | Income taxes | 20,472 | 62,157 | - 5,761 | 28,218 | 85,278 | 81,057 | 4,398 | - 100,933 |
| 17 | Net income before extraordinary transactions | 24,053 | 61,975 | - 1,503 | 32,624 | 70,473 | 80,402 | 17,887 | - 135,349 |
| 18 | Realized gains (losses) | 602 | 29 | 435 | 66 | 194 | - 1,440 | 1,475 | 13,544 |
| 19 | Other transactions | 202 | 1,288 | - 94 | - 1,354 ^r | - 1,694 | 190 | - 12,522 ^r | 24,940 |
| 21 | Net income | 24,857 | 63,292 | - 1,162 | 31,336 | 68,973 | 79,152 | 6,840 | - 96,865 |

TABLE 91. Investment Dealers

Quarterly Statements of Estimated Retained Earnings

| No. | | 1986 | | | | 1987 | | | |
|-----|----------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| 1 | Opening balance | 359,120 | 381,556 | 428,235 | 421,187 | 385,382 | 441,746 | 491,620 | 465,071 |
| | Deduct prior period adjustments: | | | | | | | | |
| 2 | Income taxes | - 195 | 529 | - 13 | 58 | 40 | 70 | - | - |
| 3 | Other | - | - 6 | - | - | - | 66 | 5 | 397 |
| | Add: | | | | | | | | |
| 4 | Net income | 24,857 | 63,292 | - 1,162 | 31,336 | 68,973 | 79,152 | 6,840 | - 96,865 |
| | Deduct: | | | | | | | | |
| 5 | Dividends declared | 2,807 | 1,976 | 6,502 | 21,332 | 5,745 | 29,142 | 35,925 | 27,107 |
| 6 | Other adjustments | - 191 | 14,114 | - 603 | 45,751 | 6,824 | - | - 2,541 | - 162 |
| 7 | Closing retained earnings | 381,556 | 428,235 | 421,187 | 385,382 | 441,746 | 491,620 | 465,071 | 340,864 |

TABLEAU 90. Courtiers en valeurs mobilières

États financiers trimestriels - Estimations des revenus et des dépenses

| 1988 | | | | 1989 | | | | N ^o | |
|--|---------|----------|----------|---------|----------|-----------|----------|--|----|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| | | | | | | | | Revenus | |
| 165,575 | 143,809 | 132,116 | 141,990 | 143,397 | 169,427r | 213,911r | 175,145 | Bénéfices sur émissions et échange de titres | 1 |
| 308,965 | 339,898 | 277,561 | 262,659 | 360,576 | 339,092r | 368,243r | 344,096 | Commissions de courtage | 2 |
| 246,908 | 253,129 | 277,823 | 293,696 | 268,791 | 414,691 | 383,325 | 353,633 | Intérêt | 3 |
| 3,944 | 8,718 | 19,879 | 7,596 | 27,671 | 4,015 | 14,424 | 6,379 | Dividendes: | 4 |
| - | 8 | 2 | 3 | 3 | 310 | - | - | Sociétés au Canada | 5 |
| | | | | | | | | Sociétés à l'étranger | |
| 47,384 | 41,947 | 24,090 | 33,992 | 37,058 | 34,416 | 37,558 | 35,774 | Autres revenus | 6 |
| 772,776 | 787,509 | 731,471 | 739,936 | 837,496 | 961,951 | 1,017,461 | 915,027 | Total des revenus | 7 |
| | | | | | | | | Dépenses | |
| 360,788 | 336,725 | 327,452 | 332,027 | 359,187 | 353,782 | 369,716 | 391,597 | Rémunérations et commissions | 8 |
| 39,808 | 37,153 | 36,130 | 36,635 | 39,632 | 39,035 | 40,793 | 43,208 | Communications | 9 |
| 202,318r | 243,781 | 271,045 | 286,589 | 255,501 | 391,078 | 353,212 | 309,148 | Intérêt | 10 |
| 8,235r | 8,958 | 9,214 | 9,714 | 8,391 | 7,573 | 10,365 | 12,511 | Dépréciation | 11 |
| 24,502 | 22,868 | 22,238 | 22,549 | 24,393 | 24,026 | 25,108 | 26,594 | Loyer | 12 |
| 146,040 | 136,300 | 132,546 | 134,397 | 145,392 | 143,204 | 149,655 | 158,510 | Autres dépenses | 13 |
| 781,691 | 785,785 | 798,625 | 821,911 | 832,496 | 958,698 | 948,849 | 941,568 | Total des dépenses | 14 |
| - 8,915 | 1,724 | - 67,154 | - 81,975 | 5,000 | 3,253 | 68,612 | - 26,541 | Bénéfice net avant impôts sur le revenu | 15 |
| - 1,274 | - 3,853 | - 20,990 | - 26,331 | 7,853 | 3,814 | 35,589 | - 7,752 | Impôts sur le revenu | 16 |
| - 7,588 | 5,577 | - 46,164 | - 55,644 | - 2,853 | - 581 | 33,023 | - 18,789 | Bénéfice net avant transactions extraordinaires | 17 |
| 6,712 | 7,032 | 6,191 | 2,055 | 4,148 | - 10,521 | - 2,263 | 129 | Gains (ou pertes) réalisés | 18 |
| 190 | 697 | 654 | 231 | 355 | - 2,864 | 421 | - 188 | Autres opérations | 19 |
| - 1,119 | 13,306 | - 39,319 | - 53,358 | 1,650 | - 13,746 | 31,181 | - 18,848 | Bénéfice net | 21 |

TABLEAU 91. Courtiers en valeurs mobilières

États financiers trimestriels - Estimations des bénéfices non répartis

| 1988 | | | | 1989 | | | | N ^o | |
|--|---------|----------|----------|---------|----------|----------|----------|---|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 340,864 | 332,046 | 323,583 | 266,343 | 201,610 | 194,371 | 177,602 | 223,247 | Soi de d'ouverture | 1 |
| - | - | - | - | - | - | - | - | Déduire les redressements des périodes précédentes: | |
| - | - | - | - | - | - | - | - 204 | Impôts sur le revenu | 2 |
| | | | | | | | | Autres | 3 |
| - 1,119 | 13,306 | - 39,319 | - 53,358 | 1,650 | - 13,746 | 31,181 | - 18,848 | Ajouter: | |
| | | | | | | | | Bénéfice net | 4 |
| 7,008 | 21,785 | 15,262 | 10,698 | 7,949 | 3,088 | 4,744 | 9,819 | Déduire: | |
| - | - 16 | 2,859 | 677 | 940 | - 65 | - 19,208 | 8,413 | Dividendes déclarés | 5 |
| | | | | | | | | Autres rajustements | 6 |
| 332,046 | 323,583 | 266,343 | 201,610 | 194,371 | 177,602 | 223,247 | 186,371 | Bénéfices non répartis à la fin du trimestre | 7 |

TABLE 92. Investment Dealers

Quarterly Statements of Estimated Changes in Financial Position(1)

| No | 1986 | | | | 1987 | | | |
|----|--|--------------------|------------------|------------------|------------------|--------------------|------------------|--------------------|
| | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | Thousands of dollars - milliers de dollars | | | | | | | |
| | Sources of financing | | | | | | | |
| | Internal: | | | | | | | |
| 1 | 24,053 | 61,975 | - 1,503 | 32,624 | 70,473 | 80,402 | 17,887 | - 135,349 |
| | Add back expenses requiring no outlay of cash: | | | | | | | |
| 2 | 5,108 | 5,354 | 6,118 | 6,071 | 6,757 | 6,472 | 11,829 | 13,105 |
| | Deduct transactions requiring cash outflows: | | | | | | | |
| 3 | 2,807 | 1,976 | 6,502 | 21,332 | 5,745 | 29,142 | 35,925 | 27,107 |
| 4 | - 195 | 523 | 98 | 58 | 40 | 136 | 307 | 414 |
| 5 | 26,549 | 64,830 | - 1,985 | 17,305 | 71,445 | 57,596 | - 6,516 | - 149,765 |
| | Net internal sources of financing | | | | | | | |
| | External: | | | | | | | |
| | Bank loans: | | | | | | | |
| | Chartered banks: | | | | | | | |
| 6 | - 216,738 | - 124,214 | 5,819 | 29,008 | 37,869 | 147,247 | - 219,092 | 165,122 |
| 7 | 459,873 | - 522,052 | 143,503 | - 193,659 | 143,988 | - 121,104 | - 140,666 | - 17,865 |
| 8 | 779,324 | - 271,637 | 544,136 | 183,730 | - 10,485 | - 431,625 | 259,423 | - 721,157 |
| 9 | 69,448 | 16,327 | - 27,120 | 23,038 | - 72,868 | 28,317 | - 35,047 | - 2,095 |
| | Other call loans: | | | | | | | |
| 10 | 443,426 | - 756,205 | 58,969 | 838,148 | 1,185,640 | - 1,304,314 | 300,149 | - 473,659 |
| 11 | - 30,058 | - 70,730 | 32,739 | - 31,082 | - 2,489 | 735 | 27,991 | - 29,155 |
| 12 | 282,335 | - 345,066 | 66,708 | 47,205 | - 131,571 | 443,378 | - 59,861 | - 507,690 |
| 13 | - | - 321 | - 114 | 1,337 | - 1,035 | 5,847 | 2,675 | - 4,027 |
| | Accounts payable: | | | | | | | |
| 14 | 914,066 | - 546,605 | 26,606 | - 1,065,852 | 2,145,878 | 199,951 | - 236,067 | - 1,043,703 |
| 15 | 362,631 | 677,731 | - 177,224 | - 90,376 | 1,351,627 | - 267,945 | - 574,830 | - 515,074 |
| 16 | 38,344 | - 30,726 | 35,176 | 105,865 | - 101,329 | 147,497 | - 147,497 | - 81,853 |
| 17 | 11,426 | 44,238 | - 378 | - 28,797 | 45,734 | 27,281 | - 23,491 | - 95,787 |
| 18 | - 44,199 | 219,756 | 25,919 | - 65,474 | 123,407 | 46,399 | 27,564 | 2,104 |
| | Subordinated loans: | | | | | | | |
| 19 | 39,144 | 33,908 | 2,779 | 84,940 | 6,249 | - 67,375 | 7,400 | 155,789 |
| 20 | 65,092 | 3,443 | 160,788 | 17,489 | - 8,336 | 20,710 | 63,870 | - 37,668 |
| 21 | - 16,218 | - 39,991 | - 2,998 | 49,182 | 79,936 | - 31,336 | - 13,964 | - 2,150 |
| 22 | - 7,778 | - 327 | 8,276 | 8,307 | 15,438 | - 4,749 | - 5,379 | 1,423 |
| | Share capital: | | | | | | | |
| 23 | 6,417 | - | 1,923 | 2,565 | 51,065 | - 425 | 1,700 | 18,351 |
| 24 | - 1,689 | - 8,273 | 26,482 | 79,107 | 3,241 | 94,305 | 19,232 | 164,964 |
| 25 | 3,181,395 | - 1,655,914 | 812,066 | 11,986 | 5,162,531 | - 1,258,436 | - 457,412 | - 3,173,895 |
| | Applications | | | | | | | |
| | Cash and demand deposits: | | | | | | | |
| | Chartered banks in Canada: | | | | | | | |
| 27 | 27,512 | - 27,825 | 16,455 | 16,119 | 47,803 | - 30,314 | - 22,996 | 1,790 |
| 28 | 18,132 | - 6,538 | 10,486 | - 13,767 | 5,174 | 7,063 | - 9,465 | - 6,422 |
| 29 | 1,877 | 31,390 | - 31,244 | 16,765 | - 20,923 | - 2,516 | - 1,097 | - 125 |
| | Other institutions: | | | | | | | |
| 30 | 49,251 | - 37,712 | 20,957 | - 12,571 | 112,769 | - 51,603 | 3,467 | - 30,657 |
| 31 | - 51,004 | - 541 | 12,894 | - 9,424 | 9,101 | - 10,605 | 23,713 | - 12,358 |
| | Investments in Canada: | | | | | | | |
| | Term deposits: | | | | | | | |
| 32 | - 1,200 | 853 | 397 | - 1,250 | - | - | - | - |
| | Chartered banks: | | | | | | | |
| 33 | 22,741 | - 5,451 | - 21,267 | 15,901 | 3,745 | - 338 | - 13,710 | 10,311 |
| 34 | 6,879 | - 7,378 | - 1,273 | - 1,560 | - 207 | 2,867 | 2,810 | - 1,376 |
| 35 | - 24 | - | 1,762 | - 377 | 13,122 | - 11,522 | - 3,000 | 2,664 |
| | Short-term bills and notes: | | | | | | | |
| 36 | 1,340,790 | - 1,720,170 | 1,281,205 | 136,449 | 1,090,982 | - 1,379,325 | - 953,197 | 632,224 |
| 37 | - 259,765 | - 18,303 | 424,111 | - 40,168 | - 107,472 | 59,436 | - 43,577 | - 50,778 |
| | Municipal notes | | | | | | | |
| 38 | 45,236 | - 47,841 | 4,948 | - 4,937 | 6,447 | - 3,496 | - 2,583 | 9,530 |
| 39 | 30,143 | - 68,958 | - 44,850 | 204,757 | 282,780 | - 172,757 | 76,848 | - 256,416 |
| 40 | - 63,736 | 107,988 | - 121,782 | 195,827 | - 69,257 | - 68,860 | - 41,025 | - 49,459 |
| 41 | 428,844 | 469,160 | - 715,540 | - 72,263 | - 398,569 | 787,378 | - 279,648 | - 566,787 |
| 42 | - 126,238 | 301,762 | 408,943 | - 259,133 | 496,927 | - 283,060 | - 183,327 | 717,219 |
| | Long-term bonds, debentures and notes: | | | | | | | |
| 43 | 603,530 | - 362,469 | - 343,139 | - 361,133 | 340,694 | 121,461 | - 36,363 | - 150,669 |
| 44 | 16,941 | - 44,003 | 79,320 | 150,924 | 55,192 | - 219,876 | 62,299 | - 200,185 |
| 45 | - 1,459 | - 5,872 | 6,832 | 7,036 | 3,679 | - 4,031 | - 193 | - 4,137 |
| 46 | - 30,313 | - 65,633 | - 5,147 | 189,460 | 507,864 | - 420,087 | 561,175 | - 594,808 |
| 47 | - 157,010 | 63,049 | 29,030 | 615,276 | - 239,905 | 269,520 | 214,565 | - 433,183 |
| | Investment in subsidiaries: | | | | | | | |
| 48 | 4,087 | - 8,561 | 5,129 | 42,285 | - 7,855 | 29,197 | - 21,853 | - 18,595 |
| 49 | 3,267 | 6,843 | 41,750 | - 5,764 | 183,444 | - 129,179 | 5,709 | - 53,227 |
| 50 | 54,448 | - 61,637 | 12,212 | - 13,136 | - 18,894 | 856 | 379 | 602 |
| | Investments outside Canada: | | | | | | | |
| 51 | - 154,544 | 2,517 | 38,140 | - 54,317 | 38,426 | 27,558 | - 71,265 | 14,566 |
| 52 | - 33,934 | - 4,464 | 12,558 | 111,275 | - 70,139 | - 32,862 | - 24,165 | 707 |
| | Other investments outside Canada | | | | | | | |
| 53 | - 2,296 | - 4,196 | 11,319 | 825 | 9,291 | 8,742 | 4,205 | 33,730 |
| | Accounts and loans receivable | | | | | | | |
| 54 | 1,406,835 | - 183,235 | - 448,105 | - 792,650 | 2,861,506 | 166,945 | 164,673 | - 2,135,050 |
| 55 | - 70,329 | 11,948 | 6,728 | - 10,204 | - 17,205 | - 25,149 | 25,632 | 36,042 |
| 56 | 60,054 | 5,375 | 87,689 | - 40,005 | - 14,719 | 71,713 | 92,084 | - 58,092 |
| 57 | 4,151 | 10,210 | 16,289 | - 183 | 17,365 | 9,167 | 18,949 | 16,657 |
| 58 | - 203 | 193 | - 78 | - 272 | 276 | 588 | - 217 | 587 |
| | Other assets | | | | | | | |
| 59 | 8,732 | 13,585 | 15,337 | 2,201 | 6,679 | 24,653 | - 6,239 | - 28,200 |
| 60 | 3,181,395 | - 1,655,914 | 812,066 | 11,986 | 5,162,531 | - 1,258,436 | - 457,412 | - 3,173,895 |
| 61 | 4,450,130 | 3,741,020 | 2,813,279 | 3,180,340 | 6,337,255 | 3,917,346 | 2,571,421 | 5,158,277 |

(1) Refer to text, page xi.

TABLEAU 92. Courtiers en valeurs mobilières

États financiers trimestriels - Estimations de l'évolution de la situation financière(1)

| 1988 | | | | 1989 | | | | N° |
|--|-----------|-----------|-------------|-----------|-----------|-------------|-----------|---|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | |
| thousands of dollars - milliers de dollars | | | | | | | | |
| - 7,588 | 5,577 | - 46,164 | - 55,644 | - 2,853 | - 561 | 33,396 | - 18,789 | Internes: |
| 8,235 | 8,958 | 9,214 | 7,833 | 8,391r | 7,573 | 10,365 | 10,262 | Bénéfice net avant opérations extraordinaires |
| 7,008 | 21,785 | 15,262 | 10,698 | 7,949 | 3,088 | 4,744 | 9,819 | Ajouter éléments ne comportant pas de déboursé: |
| - 344 | - 7,018 | - 17,760 | - 3,589 | - 2,800r | - 3,457 | 6,981 | - 2,825 | Dépréciation |
| - 6,017 | - 232 | - 34,452 | - 54,920 | 389 | 7,381 | 32,036 | - 15,521 | Déduire les opérations comportant des déboursés: |
| | | | | | | | | Dividendes déclarés |
| | | | | | | | | Autres |
| | | | | | | | | Fonds de financement nets produits intérieurement. |
| | | | | | | | | Externes: |
| | | | | | | | | Emprunts bancaires: |
| | | | | | | | | Banques à charte: |
| 36,737 | - 2,539 | 156,073 | 8,429 | - 33,593 | - 48,973 | 14,658 | - 15,197 | Découverts bancaires |
| 40,564 | - 634 | 39,018 | 2,107 | - 8,254 | - 12,253 | 4,886 | - 3,825 | Emprunts au jour le jour |
| 1,443,513 | 104,414 | 1,105,515 | 59,704 | - 237,952 | - 346,892 | 103,663 | - 107,619 | Emprunts remboursables sur demande |
| 1,806 | 18 | 89 | 297 | - 776 | 839 | - 1,197 | 24 | Banques à l'étranger |
| - 1,486,075 | - 3,524 | 87,888 | 293,094 | - 765,543 | 828,299 | - 1,181,493 | 23,644 | Autres emprunts remboursables sur demande: |
| 14,446 | 138 | 713 | 2,375 | - 6,205 | 6,714 | - 9,576 | 191 | Au Canada |
| 297,705 | 114,141 | - 64,671 | - 129,577 | 367,842 | - 125,382 | - 21,573 | 22,322 | A l'étranger |
| - 3,276 | 69 | 320 | 1,188 | - 3,102 | 3,357 | - 4,789 | 97 | Emprunts au titre d'une clause de rachat |
| - 218,460 | 556,057 | - 420,364 | - 842,252 | 2,390,977 | - 814,984 | - 140,229 | 145,094 | Autres effets à court terme |
| 115,666 | - 96,734 | - 92,425 | - 106,526 | 568,718 | 122,242 | 275,591 | - 41,980 | Effets à payer: |
| - 89,449 | 95,119 | - 53,893 | - 107,187 | 306,536 | - 104,485 | - 20,856 | 18,602 | Aux clients et courtiers |
| 5,718 | 11,114 | 5,151 | - 11,090 | - 15,534 | 12,720 | 9,537 | - 1,668 | Soldes créditeurs gratuits aux clients |
| 34,146 | - 21,047 | 2,880 | - 653,494 | - 94,406 | 1,669,780 | - 1,207,642 | - 667,444 | Autres |
| - 126,913 | - 86,453 | 106,887 | 14,250 | - 24,414 | - 20,210 | 74,328 | - 99,721 | Impôts sur le revenu |
| 160,919 | 75,536 | 32,682 | 19,384 | - 22,003 | 44,693 | 1,112 | - 3,637 | Du à la société mère et aux sociétés affiliées |
| - 67,375 | 1,245 | - 864 | 60,008 | - 9,513 | 5,373 | - 2,316 | - 28 | Prêts subordonnés: |
| 37,647 | - 35,895 | 6,155 | 6,472 | 33,288 | 30,722 | - 76,653 | 97,824 | Banques à charte |
| 42,434 | 1,092 | 117,042 | 13,031 | - | 8,020 | - 156 | 3,177 | Actionnaires |
| 3,817 | 14,729 | - 25,107 | - 1,556 | 549 | - 12,652 | 11,562 | - 4,019 | Autres |
| 237,553 | 768,708 | 968,637 | - 1,426,263 | 2,447,004 | 1,254,309 | - 2,139,107 | - 649,684 | Autres éléments du passif |
| | | | | | | | | Capital-actions: |
| | | | | | | | | Privilegiées |
| | | | | | | | | Ordinaires |
| | | | | | | | | Total des postes 5 à 24 |
| | | | | | | | | Affectations |
| | | | | | | | | Encaisse et dépôts à vue: |
| 19,093 | 22,985 | - 37,118 | 3,731 | 45,410 | 69,297 | - 52,902 | 118,977 | Banques à charte au Canada: |
| - 10,561 | - 136 | - 672 | 4,391 | - 3,810 | 1,398 | - 312 | 6,065 | En monnaie canadienne |
| 246 | 68 | - 115 | 751 | - 652 | 240 | - 54 | 1,038 | En devises étrangères |
| 68,301 | - 43,419 | - 892 | - 6,149 | 162,662 | - 137,678 | 16,191 | 6,975 | Succursales de banques canadiennes à l'étranger |
| - 15,535 | 503 | - 855 | 5,594 | - 4,854 | 1,780 | - 397 | 7,725 | Autres institutions: |
| | | | | | | | | Au Canada |
| | | | | | | | | A l'étranger |
| | | | | | | | | Placements au Canada: |
| | | | | | | | | Dépôts à terme: |
| | | | | | | | | Dépôts swap |
| 427,075 | - 169,503 | 306,950 | - 325,931 | 125,012 | - 155,308 | - 112,125 | 174,675 | Banques à charte |
| - 977 | 10,395 | - 10,533 | - 156 | 10,213 | - 8,888 | - 630 | - 3,815 | En monnaie canadienne |
| 1,047 | - 1,551 | 867 | 4,334 | - 6,361 | - 804 | - 196 | 2,930 | En devises étrangères |
| - 178,592 | - 222,598 | 637,268 | - 737,471 | 1,202,072 | - 195,299 | - 687,667 | - 35,395 | Autres institutions |
| 236,885 | - 214,868 | 227,112 | - 255,436 | 309,917 | 45,752 | - 166,538 | - 81,212 | Billets et effets à court terme: |
| | | | | | | | | Bons du Trésor du Canada |
| | | | | | | | | Bons du Trésor et effets des administrations provinciales |
| - 9,931 | - | - | - | - | - | - | - | Effets des municipalités |
| - 145,855 | 63,239 | - 34,255 | - 14,594 | - 5,999 | 11,393 | - 8,077 | - 44,068 | Billets à terme au porteur des banques à charte |
| 102,651 | - 67,987 | 71,666 | - 80,603 | 97,795 | 14,437 | - 52,760 | - 25,266 | Effets des sociétés de financement des ventes |
| 401,589 | - 174,997 | 338,072 | - 380,234 | 461,333 | 68,105 | - 248,439 | - 507,860 | Papier d'affaires |
| - 382,936 | - 137,371 | 381,133 | - 428,666 | 520,094 | 76,781 | - 280,335 | - 131,542 | Acceptations bancaires |
| 177,124 | 403,257 | - 478,042 | 380,823 | - 301,389 | 467,190 | - 192,000 | - 152,787 | Obligations garanties ou non et effets à long terme: |
| 166,593 | - 76,712 | 101,951 | 9,264 | - 118,808 | 170,415 | - 63,954 | 93,250 | Du Canada |
| 9,176 | 15,939 | - 26,771 | 14,088 | 3,489 | 9,082 | - 12,198 | - 12,212 | Des provinces |
| - 44,878 | 634,104 | - 69,507 | 89,462 | - 452,404 | 48,616 | - 134,196 | - 170,344 | Des municipalités |
| - 465,235 | 282,157 | - 5,461 | 150,534 | - 229,935 | - 40,671 | - 145,121 | 220,893 | Des sociétés |
| 90,667 | 8,167 | 20,872 | 26,662 | - 2,741 | 125,814 | - 126,123 | 68,971 | Actions des sociétés |
| - 50,752 | 15,150 | 22,379 | 19,096 | 17,142 | 9,049 | - 9,150 | 61,874 | Placements dans les filiales: |
| - 1,133 | - 724 | - 1,074 | - 328 | - 60 | 21 | - 122 | 5,091 | Actions |
| - 1,760 | 3,548 | - 339 | - 30,824 | 7,719 | - 66 | - 477 | - 4,267 | Avances |
| 569 | - 963 | 814 | - 512 | 2,198 | - 2,117 | - 253 | 763 | Autres placements au Canada |
| 85,940 | - 75,540 | 58,580 | - 36,844 | 183,798 | - 152,405 | - 18,207 | 54,359 | Placements à l'étranger: |
| - 326,240 | 449,291 | - 461,223 | 40,655 | 468,432 | 760,355 | 146,982 | - 308,530 | Dépôts à terme et billets et effets à court terme |
| - 56,443 | 778 | - 494 | 43 | 498 | 812 | 171 | - 330 | Obligations garanties ou non, effets à long terme et actions |
| 32,012 | 51,318 | - 27,078 | 4,584 | 32,888 | 53,559 | 11,330 | - 21,794 | Autres placements à l'étranger |
| 16,756 | 8,819 | 4,188 | 11,111 | 25,643 | 3,020 | 6,050 | 9,484 | Effets et prêts à recevoir: |
| 2,956 | 4,916 | - 3,137 | 6,749 | - 6,703 | 659 | - 518 | 931 | Des clients et des courtiers sur ventes de titres |
| 89,701 | - 19,557 | - 47,649 | 99,613 | - 95,595 | 9,770 | - 7,080 | 15,737 | Sous convention d'achat et de vente |
| 237,553 | 768,708 | 968,637 | - 1,426,263 | 2,447,004 | 1,254,309 | - 2,139,107 | - 649,684 | Autres comptes à recevoir |
| 3,925,946 | 2,200,645 | 2,865,628 | 2,778,087 | 4,897,610 | 3,433,376 | 2,847,204 | 1,810,397 | Terrains, édifices, etc. |
| | | | | | | | | Adhésions à la bourse des valeurs mobilières et à la bourse des commodities |
| | | | | | | | | Autres éléments d'actif |
| | | | | | | | | Total des postes 27 à 59 |
| | | | | | | | | Total sources de financement/affectations |

(1) Prière de se référer au texte, page xi

TABLE 93. Estimated Residential Mortgages Outstanding by Selected Financial Institutions

| No. | | 1989 | | | | | | | | | |
|-----|--|---|--|-------------------|---------------------------|--|---|------------------------------|-------------------------|--|-------------------|
| | | 1 | | | | | 2 | | | | |
| | | Mortgages outstanding Hypothèques impayées | Change from previous quarter | | Change from previous year | | Mortgages outstanding Hypothèques impayées | Change from previous quarter | | Change from previous year | |
| | | | Variation par rapport au trimestre précédent | Amount Montant | Per cent Pourcentage | Variation par rapport à l'année précédente | | Amount Montant | Per cent Pourcentage | Variation par rapport à l'année précédente | Amount Montant |
| | | \$'000 | | | \$'000 | | | \$'000 | | | |
| | | | | | | | | | | | |
| 1 | Life Insurance Companies | 13,078,064 | 250,891 | 2.0 | 1,344,625 | 11.1 | 13,379,850 | 300,925 | 2.3 | 1,425,297 | 11.9 |
| 2 | Chartered Banks | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 3 | Trust Companies | 57,574,403 | 2,535,587 | 4.6 | 9,892,607 | 20.7 | 60,239,596r | 2,635,835r | 4.6r | 10,134,270r | 20.2r |
| 4 | Local Credit Unions | 27,045,840 | 252,696 | 0.9 | 2,391,085 | 9.6 | 27,700,044 | 654,204 | 2.4 | 1,980,093 | 7.7 |
| 5 | Central Credit Unions | 102,500 | - 3,719 | - 4.5 | 15,300 | 18.6 | 91,951 | - 5,629 | - 5.8 | - 2,001 | - 2.1 |
| 6 | Mortgage Companies | 76,384,392 | 3,703,063 | 5.1 | 13,778,219 | 22.2 | 79,901,531 | 3,538,251 | 4.6 | 13,994,380 | 21.4 |
| 8 | Investment Funds | 2,809,472 | - 31,663 | - 1.1 | - 8,809 | - 0.3 | 2,754,952 | - 54,583 | - 1.9 | - 110,074 | - 3.8 |
| 9 | Property and Casualty Insurance Companies | 442,965 | 140 | - | 6,538 | 1.6 | 431,543 | - 5,847 | - 1.3 | - 3,033 | - 0.7 |
| 10 | Financial Corporations | 817,423 | 42,074 | 5.4 | 160,333 | 24.4 | 858,409 | 40,986 | 5.0 | 161,950 | 23.3 |
| 11 | Quebec Savings Banks | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 12 | Trusted Pension Plans | 8,397,000p | 140,000p | 1.7p | 498,120p | 6.3p | 8,531,000p | 134,000p | 1.6p | 594,527p | 7.5p |
| 13 | Canada Mortgage and Housing Corporation | 6,333,183 | - 123,204 | - 1.9 | - 292,816 | - 4.4 | 6,272,383 | - 60,800 | - 1.0 | - 281,320 | - 4.3 |
| 15 | Accident and Sickness Branches of Life Insurance Companies | 566,427 | 5,555 | 1.0 | 41,489 | 8.0 | 569,276 | 2,855 | 0.5 | 25,616 | 4.6 |
| 16 | Segregated Funds | 357,790 | 2,048 | 0.6 | 14,217 | 4.0 | 355,864 | - 17,756 | - 5.0 | 1,908 | 0.5 |
| 17 | Alberta Treasury Branch | 1,400,605 | 14,494 | 1.0 | 87,861 | 6.7 | 1,415,148 | 14,543 | 1.0 | 81,439 | 6.1 |
| 19 | Total of items 1 to 17 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

TABLE 94. Estimated Financial Leasing Activities

| No. | | 1989 | | | | | | | | | |
|-----|------------------------------|---|--|-------------------|-------------------------|-----------------------|---|--|--|-------------------|-------------------------|
| | | 1 | | | | | 2 | | | | |
| | | Leasing outstanding Crédit-bail impayé | Change from previous quarter | | Leasing revenue | | Leasing outstanding Crédit-bail impayé | Change from previous quarter | | Leasing revenue | |
| | | | Variation par rapport au trimestre précédent | Amount Montant | Per cent Pourcentage | Revenu de crédit-bail | | Annual rate of interest Taux d'intérêt annuel | Variation par rapport au trimestre précédent | Amount Montant | Per cent Pourcentage |
| | | \$'000 | | | \$'000 | | | \$'000 | | | |
| | | | | | | | | | | | |
| 1 | Finance Leasing Corporations | 4,700,549 | 47,573 | 1.0 | 155,786 | 13.3 | 4,874,514 | 165,432 | 3.5 | 160,719 | 13.2 |
| 2 | Financial Corporations | 1,349,465 | 40,916 | 3.1 | 46,874 | 13.9 | 1,437,562 | 88,097 | 6.5 | 52,879 | 14.7 |
| 3 | Business Finance Companies | 23,619 | - 554 | - 2.3 | 714 | 12.1 | 23,619 | - | - | 731 | 12.4 |
| 4 | Trust companies | 1,650,489 | 55,139 | 3.5 | 44,249 | 10.7 | 1,657,807 | 7,318 | 0.4 | 45,860 | 11.1 |
| 5 | Mortgage Companies | 38,145 | 9,387 | 32.6 | 1,073 | 11.3 | 39,978 | 1,833 | 4.8 | 1,283 | 12.8 |
| 6 | Chartered Banks - Schedule B | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 7 | Industrial Corporations(1) | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 8 | Total of items 1 to 7 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 9 | Total of items 1 to 5 | 7,762,267 | 152,461 | 2.0 | 248,696 | 12.8 | 8,033,480 | 262,680 | 3.4 | 261,472 | 13.0 |

(1) Industrial Corporations - Financial Statistics, Statistics Canada, Catalogue 61-003.

TABLEAU 93. Estimations des hypothèques résidentielles impayées dans certaines institutions financières

| 1989 | | | | | | | | | | | N ^o |
|---|--|-------------|--|-------------|---|--|-------------|--|-------------|---|----------------|
| 3 | | | | | 4 | | | | | | |
| Mortgages outstanding Hypothèques impayées | Change from previous quarter | | Change from previous year | | Mortgages outstanding Hypothèques impayées | Change from previous quarter | | Change from previous year | | | |
| | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | | |
| | Amount | Per cent | Amount | Per cent | | Amount | Per cent | Amount | Per cent | | |
| | Montant | Pourcentage | Montant | Pourcentage | | Montant | Pourcentage | Montant | Pourcentage | | |
| | \$'000 | | \$'000 | | | \$'000 | | \$'000 | | | |
| 13,959,225 | 580,100 | 4.8 | 1,807,009 | 15.0 | 13,694,354 | 601,183 | 4.3 | 1,733,099 | 13.5 | Sociétés d'assurance-vie | 1 |
| 62,596,320r | 2,522,265r | 4.2r | 9,869,783r | 18.7r | 64,479,941 | 2,267,230 | 3.6 | 9,960,917 | 18.1 | Banques à charte | 2 |
| 28,242,308r | 542,264r | 2.0r | 1,882,106r | 7.1p | 28,722,000p | 479,692p | 1.7p | 1,928,856p | 7.2p | Sociétés de fiducie | 3 |
| 91,384r | - 567r | - 0.6r | - 29,912r | - 24.7r | 85,200 | - 6,184 | - 6.8 | - 16,099 | - 15.9 | Caisses locales d'épargne et de crédit | 4 |
| 83,619,433 | 3,718,563 | 4.7 | 14,027,409 | 20.3 | 88,043,130 | 4,330,134 | 5.2 | 15,290,011 | 21.2 | Caisses centrales d'épargne et de crédit | 5 |
| 2,721,227 | - 35,123 | - 1.3 | - 150,073 | - 5.3 | 2,743,743 | 23,308 | 0.9 | - 98,061 | - 3.5 | Sociétés de prêts hypothécaires | 6 |
| 425,080 | - 6,442 | - 1.5 | 11,782 | 2.8 | 421,179 | - 6,441 | - 1.5 | - 18,590 | - 4.2 | Fonds de placement(2) | 8 |
| 900,228 | 41,819 | 4.9 | 159,886 | 21.6 | 929,064 | 28,836 | 3.2 | 153,715 | 19.8 | Sociétés d'assurance-biens et risques divers | 9 |
| 8,685,000p | 154,000p | 1.8p | 590,000p | 7.3p | 8,841,000p | 156,000p | 1.8p | 584,000p | 7.1p | Sociétés financières | 10 |
| 6,296,324 | 23,941 | 0.4 | - 231,311 | - 3.5 | 6,266,024 | - 30,300 | - 0.5 | - 190,363 | - 2.9 | Banques d'épargne du Québec | 11 |
| 585,764 | 27,335 | 4.8 | 34,932 | 6.3 | 608,666 | 23,055 | 3.9 | 58,800 | 10.5 | Régimes de pensions en fiducie | 12 |
| 360,086 | 4,161 | 1.2 | 8,133 | 1.7 | 405,171 | 44,898 | 12.5 | 33,351 | 9.1 | Société canadienne d'hypothèques et de logement | 13 |
| 1,441,797 | 26,649 | 1.9 | 73,259 | 5.4 | 1,469,055 | 27,258 | 1.9 | 82,944 | 6.0 | Divisions d'assurance-accident et d'assurance-maladie des sociétés d'assurances-vie | 15 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Caisses séparées d'assurances-vie | 16 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Succursales du Trésor de l'Alberta | 17 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Total des postes 1 à 17 | 19 |

TABLEAU 94. Estimations des activités financières de crédit-bail

| 1989 | | | | | | | | | | | N ^o |
|---|--|-------------|-----------------------|-------------------------|---|--|-------------|-----------------------|-------------------------|---|----------------|
| 3 | | | | | 4 | | | | | | |
| Leasing outstanding Crédit-bail impayé | Change from previous quarter | | Leasing revenue | | Leasing outstanding Crédit-bail impayé | Change from previous quarter | | Leasing revenue | | | |
| | Variation par rapport au trimestre précédent | | Revenu du crédit-bail | | | Variation par rapport au trimestre précédent | | Revenu du crédit-bail | | | |
| | Amount | Per cent | Amount | Annual rate of interest | | Amount | Per cent | Amount | Annual rate of interest | | |
| | Montant | Pourcentage | Montant | Taux d'intérêt annuel | | Montant | Pourcentage | Montant | Taux d'intérêt annuel | | |
| | \$'000 | | \$'000 | | | \$'000 | | \$'000 | | | |
| 4,978,356 | 107,184 | 2.2 | 175,379 | 14.1 | 4,993,613 | 61,263 | 1.2 | 191,975 | 15.4 | Sociétés financières de crédit-bail | 1 |
| 1,408,571 | - 28,991 | - 2.0 | 54,103 | 15.4 | 1,251,119 | - 61,298 | - 4.4 | 55,271 | 17.7 | Sociétés financières | 2 |
| 23,111 | - 508 | - 2.2 | 728 | 12.6 | 23,111 | - | - | 865 | 15.0 | Sociétés de financement des entreprises | 3 |
| 1,758,588 | 114,730 | 6.9 | 47,471 | 10.8 | 1,922,540 | 158,646 | 9.0 | 52,869 | 11.0 | Sociétés de fiducie | 4 |
| 40,975 | 997 | 2.5 | 1,232 | 12.0 | 141,787 | 54,831 | 133.8 | 1,518 | 4.2 | Sociétés de prêts hypothécaires | 5 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Banques à charte - Annexe B | 6 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Sociétés industrielles(1) | 7 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Total, postes 1 à 7 | 8 |
| 8,209,601 | 193,412 | 2.4 | 278,913 | 13.6 | 8,332,170 | 213,442 | 2.6 | 302,498 | 14.5 | Total, postes 1 à 5 | 8 |

(1) Sociétés industrielles-Statistique financière, no 61-003 au catalogue de Statistique Canada

TABLE 95. Personal Loans Outstanding by Selected Financial Institutions

| No | | 1989 | | | | | | | | | | |
|----|-------------------------------|--|--|-------------------------|---|-------------------------|--|--|-------------------------|---|-------------------------|----|
| | | 1 | | | | | 2 | | | | | |
| | | Personal loans outstanding Prêts personnels impayés | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | Personal loans outstanding Prêts personnels impayés | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | |
| | | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | |
| | | \$'000 | | | \$'000 | | | \$'000 | | | \$'000 | |
| 1 | Chartered Banks: | | | | | | | | | | | |
| 2 | Personal | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 3 | Credit Cards | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 3 | Local Credit Unions | 10,423,409 | 217,669 | 2.1 | 1,126,113 | 12.1 | 10,598,092 | 175,717 | 1.7 | 810,737 | 8.3 | |
| 4 | Financial Corporations: | | | | | | | | | | | |
| 5 | Consumer(2) | 7,382,508 | - 139,051 | - 1.9 | 854,034 | 13.1 | 8,350,633 | 968,125 | 13.1 | 1,439,312 | 20.8 | |
| 5 | Personal | 1,154,287 | - 25,660 | - 2.2 | 138,127 | 13.6 | 1,113,446 | - 40,841 | - 3.5 | - 6,230 | - 0.6 | |
| 7 | Life Insurance Companies | 2,920,052 | 45,341 | 1.5 | 79,242 | 2.8 | 2,937,461 | 17,409 | 0.6 | 95,460 | 3.3 | |
| 8 | Trust and Mortgage companies. | 11,776,673 | 771,949 | 7.0 | 1,291,390 | 12.3 | 13,741,951r | 2,016,200r | 17.1r | 2,965,508r | 27.4 | |
| 10 | Total of items 1 to 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

(1) Bank of Canada - Bank of Canada Review.

(2) Includes credit financing subsidiaries of department stores.

TABLE 96. Savings Deposits by Selected Financial Institutions Fourth Quarter, 1989

| No | | Chequing accounts Comptes transférables par chèques | | | | | Non chequing accounts Comptes non transférables par chèques | | | | | |
|----|---------------------------|--|--|-------------------------|--|-------------------------|--|--|-------------------------|--|-------------------------|----|
| | | Amount outstanding Solde en cours | Change from previous quarter | | Change from previous year | | Amount outstanding Solde en cours | Change from previous quarter | | Change from previous year | | |
| | | | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | | Variation par rapport au trimestre précédent | | Variation par rapport à l'année précédente | | |
| | | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | |
| | | \$'000 | | | \$'000 | | | \$'000 | | | \$'000 | |
| 1 | Chartered Banks | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 2 | Trust Companies | 11,155,197 | 214,610 | 2.0 | 1,560,698 | 17.5 | 12,808,856 | 997,104 | 8.4 | 699,776 | 5.8 | |
| 3 | Local Credit Unions | 9,630,000p | 326,038p | 3.5p | 1,355,958p | 16.4p | 14,738,000p | 174,521p | 1.2p | 834,228p | 6.0p | |
| 4 | Mortgage Companies(3) | 31,499,379 | 3,354,019 | 11.8 | 10,782,405 | 51.4 | 8,407,951 | 469,082 | 5.9 | 2,115,044 | 33.6 | |
| 5 | Investment Funds(3) | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Trusteed Pension Plans(2) | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Canada Savings Bonds(1) | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Segregated Funds | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Life Insurance | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Total of items 1 to 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

(1) Bank of Canada Review.

(2) Quarterly Survey of Trusteed Pension Plans, Statistics Canada Catalogue 74-001.

(3) Effective with the first quarter 1986 data, this industry group includes the Trust Companies Retirement Savings Funds.

TABLEAU 95. Prêts personnels impayés dans certaines institutions financières

| 1989 | | | | | | | | | | N ^o |
|--|--|-------------------------|---|-------------------------|--|--|-------------------------|---|-------------------------|--|
| 3 | | | | | 4 | | | | | |
| Personal loans outstanding Prêts personnels impayés | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | Personal loans outstanding Prêts personnels impayés | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | |
| | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | |
| \$'000 | | \$'000 | | \$'000 | | \$'000 | | | | |
| 10,818,318r | 220,014r | 2.1r | 857,945r | 8.6r | 11,045,500p | 227,182p | 2.1p | 840,582p | 8.2p | Banques à chartes: Personnels 1 Cartes de crédit 2 Caisses locales d'épargne et de crédit 3 |
| 8,676,266 | 325,633 | 3.9 | 1,570,887 | 22.1 | 8,832,124 | 155,858 | 1.8 | 1,310,565 | 17.4 | Sociétés financières: Consommateur(2) 4 |
| 1,121,757 | 8,311 | 0.7 | 8,609 | 0.8 | 1,236,565 | 214,808 | 19.1 | 156,618 | 13.3 | Personnels 5 |
| 2,938,938 | 1,477 | 0.1 | 89,207 | 3.1 | 2,920,526 | - 18,412 | - 0.6 | 45,815 | 1.6 | Sociétés d'assurance-vie 7 |
| 14,579,374 | 841,783 | 6.2 | 3,610,059 | 33.0 | 14,983,560 | 428,893 | 2.9 | 4,058,825 | 36.9 | Sociétés de fiducie et prêts hypothécaires 8 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Total des postes 1 à 9 10 |

(1) Banque du Canada - Revue de la Banque du Canada.

(2) Comprend les filiales de financement au crédit des grands magasins.

TABLEAU 96. Dépôts d'épargne dans certaines institutions financières quatrième trimestre, 1989

| Other savings Autres genres d'épargne | | | | | Total savings Épargne total | | | | | N ^o |
|--|--|-------------------------|---|-------------------------|--------------------------------------|--|-------------------------|---|-------------------------|---|
| Amount outstanding Solde en cours | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | Amount outstanding Solde en cours | Change from previous quarter Variation par rapport au trimestre précédent | | Change from previous year Variation par rapport à l'année précédente | | |
| | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | | Amount Montant | Per cent Pourcentage | Amount Montant | Per cent Pourcentage | |
| \$'000 | | \$'000 | | \$'000 | | \$'000 | | | | |
| 83,063,859 | 2,855,701 | 3.5 | 11,017,068 | 15.2 | 107,027,912 | 4,067,415 | 3.9 | 13,377,542 | 14.2 | Banques à charte 1 |
| 35,963,000p | 1,182,647p | 3.4p | 3,922,318p | 12.2p | 60,331,000p | 1,683,206p | 2.9p | 6,112,504p | 11.3p | Sociétés de fiducie 2 Caisses locales d'épargne et de crédit 3 |
| 59,663,130 | 2,757,962 | 4.9 | 10,890,687 | 22.4 | 99,570,460 | 6,581,063 | 7.1 | 23,788,136 | 31.4 | Sociétés de prêts hypothécaires(3) 4 |
| 26,549,957 | 958,916 | 3.8 | 1,129,028 | 4.6 | 26,549,957 | 958,916 | 3.8 | 1,129,028 | 4.6 | Fonds de placement(3) 5 |
| 173,327,000p | 5,048,000p | 3.0p | 19,627,000p | 12.8p | 173,327,000p | 5,048,000p | 3.0p | 19,627,000p | 12.8p | Regimes de pensions en fiducie(2) 6 |
| 42,522,000 | 1,071,000 | 2.6 | - 10,796,000 | - 20.2 | 42,522,000 | 1,071,000 | 2.6 | - 10,796,000 | - 20.2 | Obligations d'épargne du Canada(1) 7 |
| 17,704,504 | 385,371 | 2.2 | 1,580,873 | 9.8 | 17,704,504 | 385,371 | 2.2 | 1,580,873 | 9.8 | Caisses separees 8 |
| 88,263,600 | 2,439,000 | 2.8 | 9,436,000 | 12.0 | 88,263,600 | 2,439,000 | 2.8 | 9,436,000 | 12.0 | Assurance-vie 9 |
| .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | Total des postes 1 à 9 10 |

(1) Revue de la Banque du Canada.

(2) Estimations trimestrielles sur les régimes de pension en fiducie, no 74-001 au catalogue de Statistique Canada.

(3) A partir du premier trimestre 1986, les données de ce groupe comprennent les caisses d'épargne-retraite des sociétés de fiducie.

TABLE 97. Deferred Compensation and Retirement Plans

| No | | 1986 | | | | 1987 | | | |
|----|---|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| | | thousands of dollars - milliers de dollars | | | | | | | |
| | Public plans: | | | | | | | | |
| 1 | Canada pension plan(1) | 31,726,598 | 32,930,302 | 33,364,230 | 33,743,057 | 34,253,727 | 35,425,963 | 35,601,223 | 35,659,999 |
| 2 | Quebec pension plan(2) | 11,656,661 | 11,606,646 | 11,874,761 | 11,943,026 | 12,439,759 | 12,409,673 | 12,561,128 | 12,635,314 |
| 3 | Total public plans | 43,383,259 | 44,536,948 | 45,238,991 | 45,686,083 | 46,693,486 | 47,835,636 | 48,162,351 | 48,295,313 |
| | Employer - Sponsored pension plans by type of administrator: | | | | | | | | |
| | Federal government: | | | | | | | | |
| 4 | Public service(3) | 22,154,100 | 23,029,400 | 23,601,600 | 24,199,100 | 24,769,400 | 25,326,600 | 25,907,300 | 26,982,300 |
| 5 | Canadian armed forces(3) | 14,641,400 | 14,891,000 | 15,296,000 | 15,707,800 | 16,110,900 | 16,514,300 | 16,934,400 | 17,470,300 |
| 6 | RCMP(3) | 2,096,900 | 2,180,100 | 2,242,300 | 2,324,300 | 2,406,900 | 2,487,800 | 2,570,100 | 2,689,600 |
| 7 | Members of parliament and other plans(3) | 3,485,900 | 3,591,200 | 3,813,700 | 4,073,100 | 3,881,700 | 4,012,000 | 4,157,900 | 4,330,400 |
| 8 | Sub-total | 42,378,300 | 43,691,700 | 44,953,600 | 46,304,300 | 47,168,900 | 48,340,700 | 49,569,700 | 51,472,600 |
| | Provincial government: | | | | | | | | |
| 9 | Public service | .. | .. | .. | .. | .. | .. | .. | .. |
| 10 | Other | .. | .. | .. | .. | .. | .. | .. | .. |
| 11 | Sub-total | .. | .. | .. | .. | .. | .. | .. | .. |
| | Corporate and individual trustees by type of employer: | | | | | | | | |
| 12 | Federal government | 8,736,470 | 9,171,668 | 9,588,858 | 9,898,895 | 10,251,220 | 10,556,006 | 10,371,264 | 10,691,652 |
| 13 | Provincial government | 16,438,691 | 17,047,554 | 17,893,515 | 18,540,601 | 19,149,654 | 19,736,099 | 20,390,966 | 21,046,831 |
| 14 | Municipal government | 15,032,879 | 15,588,490 | 16,157,111 | 16,820,991 | 17,375,034 | 17,956,190 | 18,852,372r | 19,526,934r |
| 15 | Elementary and secondary school boards | 13,606,019 | 14,015,357 | 14,298,218 | 15,415,232 | 15,524,808 | 16,002,919 | 16,412,311r | 17,685,256r |
| 16 | Education - Post secondary | 3,567,052 | 3,719,913 | 4,022,386 | 4,175,190 | 4,339,030 | 4,492,644 | 4,824,093r | 4,960,127r |
| 17 | Health | 3,602,568 | 3,752,514 | 3,906,150 | 4,096,394 | 4,257,673 | 4,412,264 | 4,559,963r | 4,690,159r |
| 18 | Corporate and other | 50,887,211 | 52,683,421 | 55,099,632 | 56,744,518 | 58,335,252 | 60,040,032 | 61,889,123r | 63,307,146r |
| 19 | Sub-total | 111,870,890 | 115,978,917 | 120,965,870 | 125,691,821 | 129,232,671 | 133,196,154 | 137,300,092 | 141,908,105 |
| | Life insurers: | | | | | | | | |
| 20 | General funds (includes RRSPs) | 27,088,824 | 27,855,956 | 27,507,881 | 28,617,374 | 29,649,601 | 30,277,977 | 30,858,745 | 31,461,509 |
| 21 | Segregated funds | 12,428,574 | 12,924,595 | 12,907,238 | 13,602,754 | 14,645,202 | 14,666,152 | 15,053,060 | 13,895,686 |
| 22 | Sub-total | 39,517,398 | 40,780,551 | 40,415,119 | 42,220,128 | 44,294,803 | 44,944,129 | 45,911,805 | 45,357,195 |
| 23 | Government of Canada annuities | 681,000 | 677,000 | 673,000 | 668,000 | 663,000 | 657,000 | 651,000 | 645,000 |
| 24 | Total employer - Sponsored pension plans | .. | .. | .. | .. | .. | .. | .. | .. |
| | Profit-sharing plans by type of administrator: | | | | | | | | |
| | Trust companies(4): | | | | | | | | |
| 25 | Deferred profit-sharing | .. | .. | .. | .. | .. | .. | .. | .. |
| 26 | Employee profit-sharing | .. | .. | .. | .. | .. | .. | .. | .. |
| 27 | Sub-total | .. | .. | .. | .. | .. | .. | .. | .. |
| 28 | Life insurers | .. | .. | .. | .. | .. | .. | .. | .. |
| 29 | Other corporate and individual trustees | .. | .. | .. | .. | .. | .. | .. | .. |
| 30 | Total profit-sharing plans | .. | .. | .. | .. | .. | .. | .. | .. |
| | Personal savings plans for retirement: | | | | | | | | |
| | Registered retirement savings plans (RRSPs): | | | | | | | | |
| 31 | Trust and mortgage loan companies | 15,867,147 | 16,281,114 | 16,497,528 | 16,797,482 | 18,183,890 | 18,533,375 | 18,619,292 | 19,016,113 |
| 32 | Chartered banks | 15,622,481 | 15,883,334 | 15,926,487 | 16,175,702 | 17,856,623 | 14,889,356 | 17,849,037 | 20,119,134 |
| 33 | Credit unions | 6,314,981 | 6,416,948 | 6,482,453 | 6,789,273 | 6,920,582 | 6,944,231 | 7,109,617 | 7,058,688 |
| 34 | Investment (mutual) funds | 6,052,117 | 6,616,282 | 6,982,954 | 7,234,232 | 9,564,345 | 10,218,360 | 10,815,571 | 9,528,496 |
| | Life insurers: | | | | | | | | |
| 35 | General funds | .. | .. | .. | .. | .. | .. | .. | .. |
| 36 | Segregated funds | 465,060 | 517,503 | 551,644 | 644,951 | 840,090 | 951,080 | 1,030,959 | 988,013 |
| 37 | Total RRSPs (excluding RRSPs in general funds of life insurers). | 44,321,786 | 45,715,181 | 46,441,066 | 47,641,640 | 53,365,530 | 51,536,402 | 55,424,476 | 56,710,444 |
| | Other registered savings plans(5) | | | | | | | | |
| 38 | Trust and mortgage loan companies | 825,612 | 842,429 | 869,875 | 799,488 | 818,967 | 898,821 | 907,985 | 991,739 |
| 39 | Chartered banks | 132,503 | 64,247 | 65,738 | 101,690 | 110,340 | 120,661 | 180,516 | 307,182 |
| 40 | Credit unions | 218,990 | 218,546 | 217,811 | 218,841 | 237,663 | 235,916 | 231,755 | 233,637 |
| 41 | Life insurers | .. | .. | .. | .. | .. | .. | .. | .. |
| 42 | Total - Other registered savings plans | .. | .. | .. | .. | .. | .. | .. | .. |
| | Other retirement plans: | | | | | | | | |
| 43 | Life insurance companies | .. | .. | .. | .. | .. | .. | .. | .. |
| 44 | Government of Canada annuities | 376,000 | 372,000 | 368,000 | 363,000 | 359,000 | 355,000 | 352,000 | 348,000 |
| 45 | Total - Other retirement plans | .. | .. | .. | .. | .. | .. | .. | .. |

(1) Source - Health and Welfare Canada.

(2) Source - Quebec Pension Board.

(3) Source - Supply and Services Canada.

(4) Source - Trust Companies Association of Canada.

(5) Registered income funds (RIF's), income averaging annuities (IAA's), and fixed term annuities.

Note: For all other sources of data, refer to Statistics Canada.

TABLEAU 97. Régimes d'indemnités et de retraite à jouissance différée

| 1988 | | | | 1989 | | | | N ^o | |
|--|--------------------|--------------------|---------------------|---------------------|---------------------|--------------------|-------------------|--|-----------|
| 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | | |
| thousands of dollars - milliers de dollars | | | | | | | | | |
| 36,056,746 | 37,219,835 | 37,247,944 | 37,386,847 | 37,642,577 | 38,839,445 | 38,806,383 | 38,851,557 | Régimes de pension du Canada(1) | 1 |
| 13,244,190 | 13,288,351 | 13,289,321 | 13,298,125 | 13,489,415 | 13,634,723 | 13,943,648 | 13,939,832 | Rentes du Québec(2) | 2 |
| 49,300,936 | 50,508,186 | 50,537,265 | 50,684,972 | 51,131,992 | 52,474,168 | 52,750,031 | 52,791,389 | Total, régimes publics | 3 |
| | | | | | | | | Régimes de retraite parrainés par l'employeur selon le type d'administrateur: | |
| 27,609,500 | 28,645,200 | 29,306,100 | 29,932,600 | 30,610,000r | 31,719,900 | 32,445,000 | 33,177,800 | Gouvernement fédéral | 4 |
| 17,801,700 | 18,253,600 | 18,505,800 | 19,169,500 | 19,646,100r | 20,095,200 | 20,588,900 | 21,141,700 | Fonction publique(3) | 5 |
| 2,757,700 | 2,846,100 | 2,937,100 | 3,059,100 | 3,154,400r | 3,248,300 | 3,348,900 | 3,474,700 | Forces canadiennes(3) | 6 |
| 4,504,800 | 4,657,500 | 4,819,800 | 4,965,400 | 5,181,900r | 5,368,500 | 5,552,800 | 5,742,300 | GRC(3) | 7 |
| 52,673,700 | 54,402,400 | 55,568,800 | 57,126,600 | 58,592,400r | 60,431,900 | 61,935,600 | 63,536,500 | Membres du Parlement et autres pensions(3) | 8 |
| | | | | | | | | Total partiel | 8 |
| | | | | | | | | Gouvernement provinciale | |
| | | | | | | | | Fonction publique | 9 |
| | | | | | | | | Autre | 10 |
| | | | | | | | | Total partiel | 11 |
| | | | | | | | | Fiduciaires de corporations et fiduciaires particuliers par catégorie d'employeur: | |
| 10,942,572 | 11,110,065 | 11,348,427 | 11,446,261r | 11,631,745r | 11,882,654r | 12,167,830 | .. | Gouvernement fédéral | 12 |
| 21,776,337 | 22,349,500 | 23,012,462 | 23,605,399r | 24,258,742r | 25,923,099r | 25,781,917 | .. | Gouvernement provinciaux | 13 |
| 20,027,052 | 20,516,453 | 21,148,625 | 21,816,079r | 22,523,411r | 23,168,540r | 23,777,493 | .. | Administrations municipales | 14 |
| 17,776,028 | 18,270,365 | 18,696,511 | 20,310,524r | 20,410,866r | 20,987,951r | 21,519,984 | .. | Commissions scolaires élémentaires et secondaires | 15 |
| 5,036,974 | 5,161,684 | 5,260,573 | 5,498,433r | 5,604,564r | 5,751,679r | 5,918,852 | .. | Éducation - postsecondaire | 16 |
| 4,809,350r | 4,916,877r | 5,044,529 | 5,197,380r | 5,453,248r | 5,503,031r | 5,694,074 | .. | Santé | 17 |
| 64,317,350 | 65,497,326 | 66,346,454 | 68,157,557r | 69,441,593r | 70,675,364r | 72,001,868 | .. | Régimes de corporations et autres | 18 |
| 144,685,663 | 147,822,270 | 150,857,581 | 156,031,633r | 159,324,169r | 162,892,318r | 166,862,018 | .. | Total partiel | 19 |
| 32,700,939 | 33,653,657 | 34,550,621 | 35,563,674 | 36,557,413 | 37,730,986 | 38,468,431 | 39,307,059 | Assureurs sur la vie: | |
| 14,139,758 | 14,576,534 | 14,511,659 | 14,823,705 | 14,987,243 | 15,365,901 | 15,871,000 | 16,172,680 | Caisses générales (comprend les REER) | 20 |
| 46,840,697 | 48,230,191 | 50,325,860 | 50,387,379 | 51,544,656 | 53,096,887 | 54,339,431 | 55,479,739 | Caisses séparées | 21 |
| 640,000 | 634,000 | 627,000 | 621,000 | 615,000 | 609,000p | 603,000p | .. | Total partiel | 22 |
| .. | .. | .. | .. | .. | .. | .. | .. | Rentes du gouvernement du Canada | 23 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total des régimes de retraite parrainés par l'employeur. | 24 |
| | | | | | | | | Régimes de participation aux bénéfices selon le type d'administrateur: | |
| .. | .. | .. | .. | .. | .. | .. | .. | Sociétés de fiduciaire(4): | |
| .. | .. | .. | .. | .. | .. | .. | .. | Régime de participation différée aux bénéfices | 25 |
| .. | .. | .. | .. | .. | .. | .. | .. | Programmes de participation des employés aux bénéfices. | 26 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total partiel | 27 |
| .. | .. | .. | .. | .. | .. | .. | .. | Assureurs sur la vie | 28 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres fiduciaires de corporation et fiduciaires particuliers. | 29 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total, régimes de participation | 30 |
| | | | | | | | | Régimes individuels d'épargne-retraite: | |
| 20,369,239 | 20,837,301 | 21,156,470 | 21,616,283 | 23,924,654 | 24,488,594r | 24,896,009 | 25,531,128 | Régimes enregistrés d'épargne-retraite (REER): | |
| 21,654,899 | 21,843,026 | 22,016,580 | 23,363,477 | 26,892,689 | 26,983,100 | 26,994,314 | 27,600,228 | Sociétés de fiducie et de prêts hypothécaires | 31 |
| 7,336,689 | 7,518,240 | 7,475,902 | 7,659,108 | 7,983,710 | 8,317,810 | 8,361,258 | .. | Banques à charte | 32 |
| 10,205,020 | 10,447,721 | 10,213,444 | 10,130,265 | 10,234,395 | 10,512,496 | 10,447,490 | 10,990,140 | Caisses de crédit | 33 |
| .. | .. | .. | .. | .. | .. | .. | .. | Fonds de placement (mutuelles) | 34 |
| .. | .. | .. | .. | .. | .. | .. | .. | Assureurs sur la vie: | |
| 1,186,114 | 1,223,032 | 1,206,172 | 1,299,686 | 1,350,751 | 1,381,975 | 1,448,133 | 1,531,824 | Caisses générales | 35 |
| 60,751,961 | 61,869,320 | 62,068,568 | 64,068,819 | 70,386,199 | 71,683,975 | 72,147,204 | .. | Caisses séparées | 36 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total REER (ne comprend pas les REER des caisses des assureurs sur la vie). | 37 |
| 1,270,218 | 1,301,999 | 1,341,489 | 1,528,250 | 1,808,299 | 1,848,478r | 1,934,245 | 2,113,584 | Autres régimes enregistrés d'épargne(5) | |
| 367,793 | 458,309 | 448,670 | 670,566 | 757,639 | 740,153 | 867,111 | 1,035,281 | Sociétés de fiducie et de prêts hypothécaires | 38 |
| 260,780 | 264,367 | 263,719r | 271,709 | 275,827 | 287,415 | 288,916 | .. | Banques à charte | 39 |
| .. | .. | .. | .. | .. | .. | .. | .. | Caisses de crédit | 40 |
| .. | .. | .. | .. | .. | .. | .. | .. | Assureurs sur la vie | 41 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total, autres régimes enregistrés d'épargne | 42 |
| .. | .. | .. | .. | .. | .. | .. | .. | Autres régimes de pension: | |
| 345,000 | 341,000 | 338,000 | 334,000 | 330,000 | 326,000p | 322,000p | .. | Assureurs sur la vie | 43 |
| .. | .. | .. | .. | .. | .. | .. | .. | Rentes du gouvernement du Canada | 44 |
| .. | .. | .. | .. | .. | .. | .. | .. | Total, autres régimes de pension | 45 |

(1) Source - Santé et Bien-être social Canada.

(2) Source - Régie des Rentes du Québec.

(3) Source - Approvisionnement et Services Canada.

(4) Source - L'association des compagnies de fiducie du Canada.

(5) Fonds enregistrés de revenu de retraite (REER), rentes à versements invariables (RVI), et rentes à échéance fixe.

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