

Financial Institutions

FINANCIAL STATISTICS
FOURTH QUARTER 1970

Institutions financières

STATISTIQUE FINANCIÈRE
QUATRIÈME TRIMESTRE 1970



DOMINION BUREAU OF STATISTICS

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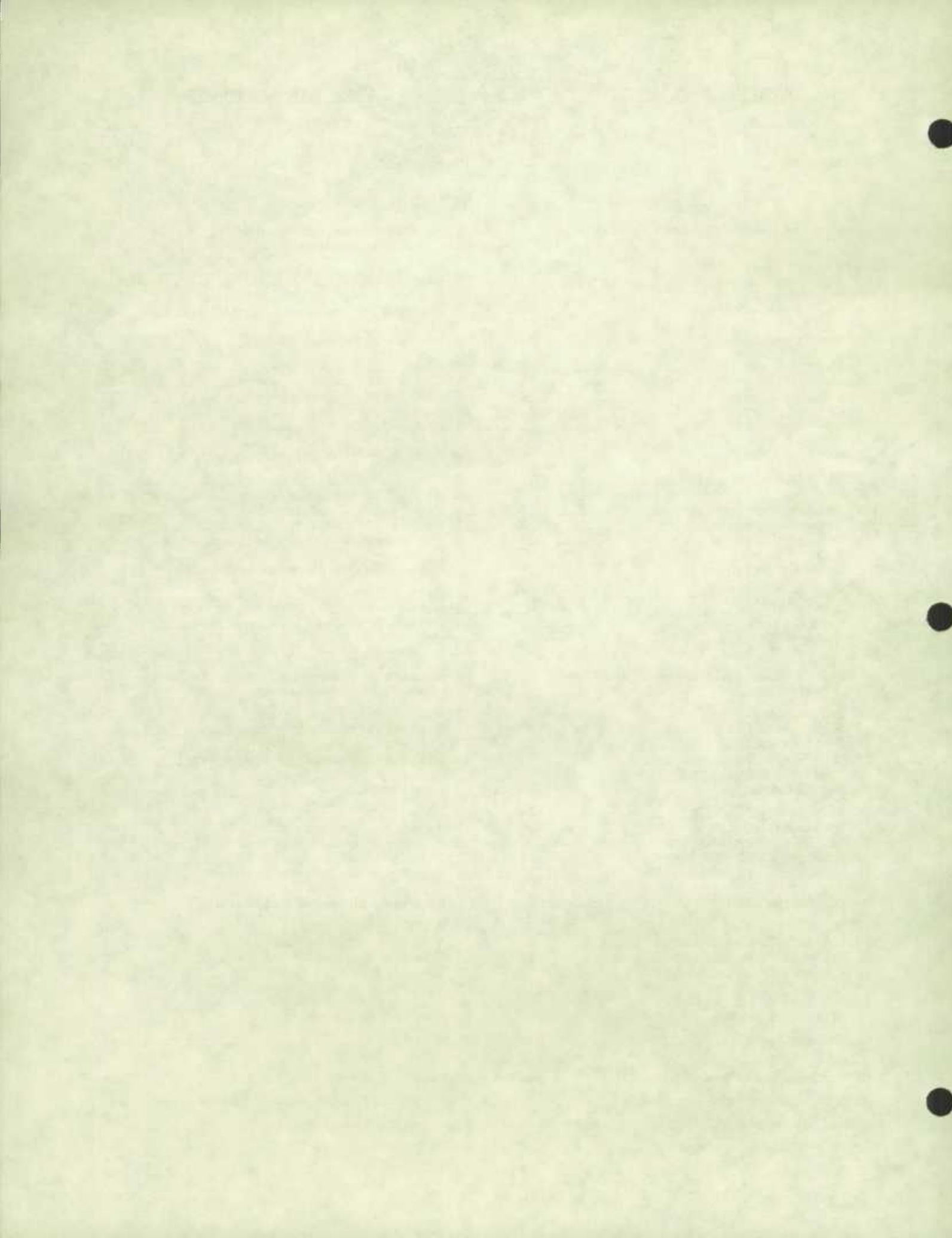
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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1967				1968			
		1	2	3 ¹	4	1	2	3	4
thousands of dollars									
	Assets¹								
1	Cash on hand and demand deposits:								
a	Cash and bank deposits	65,944	79,178	89,096	103,913	59,461	66,076	90,967	97,676
b	Demand deposits in other institutions	15,543	12,372	11,541	7,572	4,454	6,647	15,408	11,895
2	Foreign currency	83	201	204	124	751	154	156	146
3	Investments:								
a	Investments in Canadian securities:								
l	Canada treasury bills	12,547	10,679	12,733	16,542 ⁵	15,230	7,951	13,442	13,729
li	Government of Canada	507,858	498,537	502,123	515,075 ⁵	530,631	529,594	531,363	525,566
iii	Provincial governments	381,107	389,975	425,748	433,833 ⁵	443,400	446,547	465,474	482,950
iv	Municipal governments	140,264	143,195	147,471	154,694 ⁵	152,262	152,994	156,352	160,000
v	Sales finance companies notes			7,589	5,035 ⁵	5,086	5,159	4,580	4,402
vi	Commercial paper	14,589	12,868	12,598	11,621 ⁵	9,797	13,243	17,792	17,860
vli	Term deposits in chartered banks			20,203	24,153	19,120	20,674	25,222	24,230
viii	Term deposits with trust and mortgage companies			13,530	13,556	13,620	13,218	14,648	14,234
ix	Corporate bonds and debentures	235,489	250,211	250,392	261,766 ⁵	267,557	274,125	289,176	295,542
x	Collateral loans	2,713	1,152	1,581	882	2,661	1,146	1,396	346
b	Mortgages	22,390	22,468	23,765	25,586	27,646	28,590	29,046	31,541
c	Preferred and common shares	257,133	270,205	280,993	292,337	294,929	309,032	325,967	350,344
d	Investments in and advances to subsidiaries			1,952	2,628	2,765	2,596	3,354	9,217
e	Investments in foreign securities	91,623	89,533	79,503	81,989	85,331	89,002	86,669	75,438
4	Real estate	39,629	39,434	41,911	37,767	38,191	41,422	41,754	44,417
5	Amounts due from:								
a	Other insurance companies			30,045	33,749	29,303	36,488	36,388	38,382
b	Agents and uncollected premiums			238,306	219,898	240,716	295,428	269,014	250,000
7	Deposits with reinsurers	10,626	13,254	4,831	2,730	5,902	7,976	7,653	8,423
8	All other assets	283,974	316,460	49,396	58,123	66,457	61,515	49,756	59,525
9	Total assets	2,081,512	2,149,722	2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863
Liabilities¹									
11	Unearned premiums			709,086	709,730	698,566	743,335	751,797	749,052
14	Provision for unpaid claims			626,738	667,031	679,394	680,157	713,291	751,286
15	Amounts due to:								
a	Other insurance companies			32,390	42,237	28,612	37,350	35,184	43,251
b	Agents and return premiums payable			3,422	5,867	2,738	2,858	3,199	4,657
16	Taxes due and accrued			30,612	34,342	27,593	24,140	26,358	25,064
17	Deposits by reinsurers			33,675	33,400	37,995	41,431	41,660	44,934
19	All other liabilities			48,163	52,558	70,369	58,093	59,855	55,388
Shareholders' equity and head office accounts									
21	Paid in capital			85,792	89,589	87,812	88,666	88,864	88,415
22	Reserves:								
a	Investment, contingency and general reserves			32,273	38,821	42,414	42,311	40,869	43,202
b	Additional policy reserves			13,760	11,624	12,450	11,371	11,644	11,916
c	Hail insurance reserve			1,847	1,707	2,397	1,311	1,313	1,523
23	Retained earnings			249,652	266,755	270,780	289,035	304,841	313,352
24	Head office accounts			378,101	349,912	354,150	389,519	396,702	383,823
25	Total liabilities and head office accounts	2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863		

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales

Informations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
58,382	75,498	83,455	101,061	69,304	78,418	95,381	111,248	Actif ¹
7,993	8,556	16,952	15,436	16,022	13,096	22,990	20,356	Encaisse et dépôts à demande:
131	127	144	1,505	686	662	583	633	En caisse et dans les banques à charte a
24,542	18,855	18,654	27,429	16,659	15,314	15,419	9,887	Dépôts à demande dans d'autres institutions b
504,859	513,019	556,862	572,550	540,519	555,720	562,211	564,521	Devises étrangères 2
499,713	493,096	487,373	488,306	503,219	523,231	541,782	586,009	Placements:
163,907	160,687	167,570	165,918	172,675	169,931	189,924	198,163	Placements en valeurs canadiennes:
3,314	5,634	10,779	16,204	17,350	15,567	18,211	15,612	Bons du Trésor du gouvernement du Canada i
17,438	20,022	37,136	37,646	39,658	41,655	47,468	42,109	Obligations du gouvernement du Canada ii
20,280	13,907	20,042	26,565	20,181	17,162	32,373	45,337	Obligations des provinces iii
12,777	15,564	12,557	12,589	13,281	14,380	16,919	17,903	Obligations des municipalités iv
298,383	313,202	326,014	342,776	355,684	376,079	396,825	432,832	Billets à court terme des sociétés de financement des ventes v
940	558	1,555	834	148	130	802	130	Titres commerciaux vi
30,520	31,494	33,835	34,032	36,426	38,735	41,458	42,819	Dépôts à terme dans les banques à charte vii
359,801	373,132	380,522	385,452	395,643	410,102	420,028	433,722	Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires viii
4,090	5,173	7,272	13,091	6,976	7,812	11,936	5,509	Obligations des sociétés ix
74,465	70,599	70,716	73,289	74,052	76,828	76,509	81,257	Prêts sur nantissement x
43,481	41,350	42,775	42,080	44,026	44,757	46,020	47,256	Hypothèques b
41,336	42,765	31,480	38,577	32,377	34,080	28,363	28,844	Actions privilégiées et ordinaires c
375,500	305,051	326,006	276,033	317,812	368,447	369,883	325,270	Placements dans les filiales et avances faites à celles-ci d
11,132	11,289	11,264	11,717	12,775	13,153	13,682	14,668	Placements en valeurs étrangères e
55,516	65,487	59,737	73,349	98,374	83,345	69,618	64,147	Biens immobiliers 4
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604	3,018,385	3,088,232	Montants dus par:
								D'autres sociétés d'assurances a
								Des agents et sous forme de primes non touchées b
								Dépôts chez les réassureurs 7
								Tout autre actif 8
								Total de l'actif 9
Passif ¹								
723,769	774,985	806,842	808,049	801,602	866,330	877,134	869,482	Primes non acquises 11
789,735	766,539	840,330	877,215	883,020	884,000	928,680	967,764	Provision pour sinistres non payés 14
42,525	36,213	36,236	38,005	40,888	35,344	39,281	41,134	Montants dus à:
4,183	3,405	4,389	6,306	4,788	6,947	4,751	6,677	D'autres sociétés d'assurances a
17,666	20,450	23,739	22,573	13,078	21,473	25,813	31,690	Des agents et sous forme de prime ristournées b
41,615	44,273	43,851	45,231	44,867	45,073	51,192	60,235	Impôts dus et courus 16
62,046	86,928	70,202	59,978	82,079	74,698	81,489	59,574	Dépôts effectués par les réassureurs 17
								Tout autre passif 19
Part des actionnaires et comptes du siège social								
89,214	89,937	91,812	98,643	92,281	99,559	112,983	113,424	Capital versé 21
								Réserve:
38,964	45,455	49,083	52,981	51,947	55,600	54,561	53,548	Placements, éventualités et réserves générales a
11,937	12,260	12,588	13,478	13,090	13,281	12,857	13,492	Réserves supplémentaires pour polices b
1,231	1,295	1,243	1,188	1,199	983	1,177	1,331	Fonds (réserve) du surplus de l'assurance contre la grêle c
317,039	324,660	329,759	316,150	316,946	330,502	338,667	342,496	Bénéfices retenus 23
368,856	379,295	391,126	418,522	438,080	464,814	489,800	527,385	Comptes du siège social 24
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604	3,018,385	3,088,232	Total du passif et de la part des actionnaires et comptes du siège social 25

¹ Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger des sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
	Revenue, expenses, and retained earnings accounts								
31	Net premiums written	295,219	366,724	348,523	341,717	319,394	387,687	353,896	362,077
	Deduct:								
32	Changes in unearned premiums and additional policy reserves	- 4,681	53,230	8,461	- 907	- 10,245	42,891	8,735	- 8,550
33	Net premiums earned	299,900	313,494	340,062	342,624	329,639	344,796	345,161	370,627
	Deduct:								
34	Net claims incurred.....	175,996	161,284	213,305	236,735	215,172	193,166	213,998	242,114
35	Other underwriting expenses	113,819	123,072	96,907	128,075	113,590	120,080	118,342	137,897
36	Underwriting gain	10,085	29,138	29,850	-22,186	877	31,550	12,821	- 9,384
	Add:								
37	Profit from investment account.....	17,934	20,130	22,922	24,222	21,967	25,480	24,023	28,731
38	Profits accruing to Canadian companies from foreign branch operations			191	980	1,136	95	-	1,178
39	Profit on sale or maturity of assets	27	525	351	- 2,060	- 1,622	139	- 1,298	6,383
40	Other income			346	380	295	924	- 700	883
	Deduct:								
41	Income taxes			11,336	6,361	7,397	10,356	7,718	4,767
42	Dividends declared			1,839	1,102	2,537	1,384	2,487	2,151
43	Transfers to (from) head office			3,879	- 4,651	- 4,831	- 1,431	6,012	14,542
44	Transfers to (from) reserves			- 108	6,238	4,283	- 455	- 619	2,732
45	Other charges and unaccounted items			193	3,372	5,004	- 5,290	- 3,741	7,967
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter			591,232	627,753	616,667	624,930	678,554	701,543
47	Retained earnings (including head office accounts) at end of quarter			627,753	616,667	624,930	678,554	701,543	697,175

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
								Comptes des revenus, des dépenses et des bénéfices retenus	
351,422	393,168	400,530	394,498	380,419	473,023	432,094	439,766	Primes souscrites nettes	
- 25,262	51,539	45,276	2,097	- 6,835	64,919	10,380	- 7,017	Déduire: Variations des primes non acquises et des réserves supplémentaires pour police.	
376,684	341,629	355,254	392,401	387,254	408,104	421,714	446,783	Primes nettes acquises	
								Déduire:	
253,189	197,557	253,442	289,078	257,385	244,856	290,864	303,955	Sinistres réalisés nets	
132,801	133,385	127,685	140,139	137,547	152,534	149,360	151,333	Autres frais d'exploitation	
- 9,306	10,687	- 25,873	- 36,816	- 7,678	10,714	- 18,510	- 8,505	Bénéfice d'exploitation	
								Ajouter:	
26,957	25,232	27,235	37,779	31,125	33,854	33,380	41,926	Bénéfice du compte de placement	
295	76	- 25	- 16	39	- 172	551	- 592	Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.	
- 3,800	1,561	1,570	- 792	1,011	554	- 216	- 635	Gains sur ventes ou maturité d'actif	
348	- 10	612	- 387	798	- 456	1,078	- 41	Autre revenu	
								Déduire:	
9,078	7,690	6,925	- 1,994	9,523	11,567	2,880	7,547	Impôt sur le revenu	
4,571	2,426	1,681	2,214	3,666	816	3,528	3,730	Dividendes déclarés	
10,803	2,387	- 6,519	- 23,080	- 9,992	- 14,220	- 20,735	- 12,326	Transferts au (du) siège social	
1,939	4,552	3,628	3,898	- 847	4,385	- 1,819	- 1,703	Transferts aux (des) réserves	
- 617	2,431	- 19,126	4,943	2,611	1,636	- 722	- 6,509	Autres frais et les postes inexplicables	
								Ajouter:	
697,175	685,895	703,955	720,885	734,672	755,006	795,316	828,467	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	
685,895	703,955	720,885 ³	734,672	755,006	795,316	828,467	869,881	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968				
		1	2	3	4	1	2	3	4	
thousands of dollars										
Sources¹										
Internal:										
1	Underwriting gain				- 22,186	877	31,550	12,821	- 9,384	
2	Profit on investment account				24,222	21,967	25,480	24,023	28,731	
3	Profits accruing to Canadian companies from foreign branch operations				980	1,136	95	-	1,178	
4	Other income				380	295	2,238	- 427	1,365	
5	Unearned premiums				644	- 11,164	40,491	8,462	- 2,745	
6	Provision for unpaid claims				40,293	12,363	549	34,121	37,995	
External:										
Amounts due to:										
7	Insurance companies				9,847	- 13,625	8,738	- 2,166	8,067	
8	Agents				2,445	- 3,129	120	341	1,458	
9	Taxes due and accrued				4,330	- 6,749	- 3,453	2,218	- 1,294	
10	Deposits by reinsurers				- 275	4,595	936	229	3,274	
11	Other liabilities				4,361	17,811	- 10,059	1,764	- 2,204	
12	Paid in capital				3,797	- 1,777	993	198	- 449	
13	Transfer from (to) head office				4,651	4,831	1,431	- 6,012	- 9,163	
14	Total of items 1 to 13				73,489	27,431	99,109	75,572	56,829	
Applications¹										
15	Dividends				1,102	2,537	2,384	2,487	2,151	
16	Provisions for taxes				6,361	7,397	12,356	7,718	4,767	
17	Other charges including unaccounted items				2,000	1,911	- 1,459	2,965	3,359	
Demand deposits:										
18	Banks	- 31,000	13,000	10,000	14,817	- 44,452	6,615	24,891	6,709	
19	Other	- 1,000	- 3,000	- 1,000	- 3,969	- 3,118	2,193	8,761	- 3,513	
20	Foreign currency	- 1,000			- 80	627	- 597	2	- 10	
Investments:										
21	Treasury bills	- 3,000	- 2,000	2,000	3,809	- 1,312	- 7,279	5,491	287	
22	Government of Canada	- 1,000	- 9,000	4,000	12,952	16,326	- 4,101	1,769	- 5,797	
23	Provincial governments	21,000	9,000	36,000	8,085	10,210	2,732	18,927	17,476	
24	Municipal governments	3,000	3,000	4,000	7,223	- 2,212	732	3,358	3,648	
25	Sales finance companies notes	} - 12,000	- 2,000	7,000	{ - 2,554	51	73	- 579	- 178	
26	Commercial paper									
27	Term deposits (banks)				- 977	- 1,824	4,381	4,549	68	
28	Term deposits (other)				3,950	- 5,033	1,554	4,548	- 992	
29	Corporate bonds	19,000	15,000	14,000	15,278	6,182	465	15,051	6,366	
30	Collateral loans	2,000	- 2,000	1,000	- 700	1,779	- 1,515	204	- 1,050	
31	Mortgages	1,000		1,000	1,821	2,060	944	456	2,495	
32	Preferred and common shares	13,000	13,000	11,000	13,404	4,457	13,923	13,147	21,059	
33	Subsidiaries				676	137	11	758	5,863	
34	Foreign securities	5,000	- 2,000	- 8,000	2,486	3,342	3,671	- 2,287	- 851	
35	Real estate			2,000	- 4,144	424	3,231	332	2,663	
Amounts due from:										
36	Insurance companies				3,704	- 4,446	7,185	- 100	1,994	
37	Agents				- 18,408	20,818	43,147	- 26,224	- 19,014	
38	Deposits with reinsurers		3,000	- 8,000	- 2,100	3,172	2,074	- 323	770	
39	Other assets	25,000	32,000	21,000	8,727	8,334	3,623	- 11,759	8,973	
40	Total of items 15 to 39				73,489	27,431	99,109	75,572	56,829	

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
- 9,306	10,687	- 25,873	- 36,816	- 7,678	10,714	- 18,510	- 8,505	
26,957	25,232	27,235	37,779	31,125	33,854	33,380	41,926	
295	76	- 25	- 16	939	579	551	- 592	
4,085	377	817	- 389	798	- 456	1,078	- 41	
- 24,352	51,216	14,823	1,033	- 6,447	64,728	10,804	- 7,652	
36,153	8,990	51,583	43,350	1,131	- 1,072	43,455	38,502	
Provenance¹								
Interne:								
Bénéfice d'exploitation								1
Bénéfice compte de placement								2
Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères								3
Autre revenu								4
Primes non acquises								5
Provision pour sinistres non payés								6
Externe:								
Montants dus:								
Aux sociétés d'assurance								7
Aux agents								8
Impôts dus et courus								9
Dépôts effectués par les réassureurs								10
Autre passif								11
Capital versé								12
Transferts du (au) siège social								13
21,644	91,516	79,951	68,122	37,155	127,680	123,908	76,373	Total des postes 1 à 13
Total des postes 1 à 13								
Employ¹								
Dividendes								15
Provision pour impôts								16
Autres frais et postes inexplicables								17
Dépôts à demande:								
Les banques								18
Autres								19
Devises étrangères								20
Placements:								
Bons du Trésor								21
Obligations du gouvernement du Canada								22
Obligations des provinces								23
Obligations des municipalités								24
Billets à court terme des sociétés de financement des ventes								25
Titres commerciaux								26
Dépôts à terme (les banques)								27
Dépôts à terme (autre)								28
Obligations des sociétés								29
Prêts sur nantissement								30
Hypothèques								31
Actions privilégiées et ordinaires								32
Filiaires								33
Valeurs étrangères								34
Biens immobiliers								35
Montants dus par:								
Les sociétés d'assurance								36
Les agents								37
Dépôts chez les réassureurs								38
Autre actif								39
21,644	91,516	79,951	68,122	37,155	127,680	123,908	76,373	Total des postes 15 à 39
								40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968				
		1	2	3	4	1	2	3	4	
thousands of dollars										
Assets										
1	Cash on hand and demand deposits:									
a	In Canadian dollars:									
i	Cash and bank demand deposits	53,741	49,683	40,816	78,973	40,315	45,910	59,409	76,089	
ii	Demand deposits in other institutions	3,948	3,548	3,636	3,851	4,931	7,807	10,143	9,418	
2	Foreign currency	10,680	14,855	7,668	10,605	36,856	35,909	35,384	35,195	
3	Investments:									
a	Investments in Canadian securities:									
i	Canada treasury bills	13,300	6,420	11,928	9,844	29,145	22,324	12,190	9,916	
ii	Government of Canada	398,884	421,079	424,542	444,797	468,081	495,045	455,847	507,550	
iii	Provincial governments	259,987	284,577	285,317	285,330 ¹	265,503	258,490	290,904	285,034	
iv	Municipal governments	143,186	127,302	118,544	110,825*	117,864	118,371	117,045	119,601	
v	Sales finance companies notes	159,375	114,831	119,279	98,913	132,405	159,976	201,557	155,449	
vi	Commercial paper	141,892	102,245	93,962	49,777	53,055	60,779	85,101	71,991	
vii	Bank term deposits	62,720	71,998	142,192	170,167	108,896	118,722	134,828	189,847	
viii	Term deposits, other institutions	25,693	18,271	16,368	14,386*	12,144	13,537	27,449	28,014	
ix	Corporation bonds	278,922	291,654	298,737	290,582*	314,612	326,971	331,920	320,437	
x	Collateral loans	128,309	109,914	113,582	114,677	141,857	103,360	143,303	142,158	
b	Mortgages and sales agreements:									
i	NHA loans	499,852	498,848	496,233	506,225	512,514	528,246	530,167	546,022	
ii	Conventional mortgage loans	1,704,471	1,772,013	1,851,150	1,908,035	1,954,983	2,023,821	2,117,695	2,180,974	
c	Canadian preferred and common shares	83,489	84,185	86,397	85,121	88,045	86,368	91,686	98,141	
d	Foreign securities	17,645	18,338	15,249	23,457	23,153	23,464	31,702	22,391	
e	Subsidiary and affiliated companies:									
i	Shares	32,536	32,908	33,416	31,703	31,854	33,723	52,634	56,335	
ii	advances, etc.									
4	Interest, dividends and rent receivable	37,283	39,260	43,385	38,155	42,282	40,441	41,676	42,490	
5	Real estate and equipment	47,381	52,362	53,853	51,920	52,707	53,901	53,439	53,364	
6	Other assets	27,981	31,153	31,066	25,521	29,106	30,599	32,096	29,980	
7	Total assets	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405	
Liabilities										
11	Demand and savings deposits:									
a	Chequing	570,955	577,134	576,828	571,515	556,810	567,993	568,698	575,051	
b	Non-chequing	537,592	550,212	588,708	591,267	604,713	590,590	600,585	650,019	
12	Term deposits, original term of:									
a	Less than one year	704,869	589,790	618,789	623,367	613,474	661,547	801,930	798,523	
b	One to six years	1,835,531	1,953,689	2,007,500	2,084,717	2,174,263	2,242,561	2,331,162	2,385,721	
c	Over six years	32,268	33,463	31,756	32,278	30,950	29,162	29,634	29,523	
13	Bank loans:									
a	Canadian chartered banks:									
i	Canadian currency	7,755	5,399	6,560	2,685	4,153	7,851	5,458	1,736	
ii	Foreign currency	—	—	—	—	—	—	—	—	
b	Other bank loans	1,433	980	1,422	4,056	2,501	3,316	3,753	3,642	
14	Other loans and notes payable	27,001	22,683	34,002	18,750	36,618	36,570	31,185	20,403	
15	Parent and affiliated companies	7,793	9,706	11,378	10,481	9,936	18,366	30,362	38,227	
16	Deferred income ¹									
17	Accumulated deferred income taxes ¹									
18	Other liabilities	66,033	58,329	64,278	62,032	72,254	69,243	86,568	87,801	
Shareholders' equity										
21	Paid-in capital:									
a	Preferred shares	116,350	117,327	118,257	119,296	120,118	114,609	118,677	115,817	
b	Common shares									
22	Investment reserves	69,732	71,448	72,853	75,573	76,793	81,747	82,605	84,812	
23	Reserve fund	140,902	141,232	141,160	147,627	147,838	151,128	151,246	177,200	
24	Retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807	
25	Total liabilities and shareholders' equity	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405	

¹ Data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
Etats financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
Actif									
46,811 8,841	50,499 7,787	53,359 19,025	69,285 27,751	68,965 25,864	68,867 21,386	67,581 11,538	120,103 7,300	1 a i ii	
19,291	36,964	107,864	133,675	93,993	136,362	178,671	199,620	2	
2,784 524,098 286,873 114,791 167,296	9,487 573,732 288,858 115,819 167,173	15,170 585,336 272,289 110,812 189,286	10,775 582,562 285,927 94,910 196,770	10,261 588,584 304,498 105,716 238,401	498 530,804 315,281 113,696 229,085	6,147 551,541 314,090 102,779 204,786	1,415 537,632 314,638 99,782 166,488	3 a i ii iii iv v	
112,426 313,363 31,769 315,376 142,464	117,201 278,940 25,421 336,058 125,265	147,667 76,390 26,234 335,135 130,171	99,604 92,794 11,616 329,456 163,469	220,756 86,814 12,240 333,495 168,256	259,305 138,955 13,895 358,329 130,506	225,396 121,531 14,740 348,425 166,529	213,891 191,191 15,432 335,480 169,196	vi vii viii ix x	
554,646 2,234,003 97,868	584,516 2,338,057 99,564	574,701 2,518,652 106,269	593,593 2,670,050 106,930	616,775 2,783,251 110,954	646,113 2,881,073 109,414	682,701 2,985,278 110,083	722,636 3,105,723 108,120	b i ii c	
19,462	19,789	76,717	62,763	99,580	66,536	36,389	28,818	d	
{ 58,562 19,605	67,581 13,825	60,790 43,109	66,248 16,144	68,301 15,386	61,522 45,612	34,429 45,595	38,648 11,137	i ii	
48,160	49,353	59,317	55,487	65,522	63,133	71,703	63,359	4	
53,515	53,170	66,494	65,549	65,203	65,005	65,668	56,625	5	
53,926	32,848	35,300	35,324	48,681	56,155	57,652	57,101	6	
5,199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,311,532	6,403,252	6,564,335	Total de l'actif 7	
Passif									
487,975 759,384	482,927 833,764	456,222 843,306	438,249 900,726	403,104 951,495	404,410 954,933	393,096 983,972	404,096 1,067,735	Dépôts à demande ou dépôts dans des comptes d'épargnes: Retrait par chèque a Retrait en argent seulement b	
926,358 2,448,562 23,607	969,536 2,529,234 21,044	1,059,892 2,638,892 25,279	1,040,864 2,772,477 19,512	1,228,180 2,877,594 21,482	1,023,159 3,270,865 20,445	1,004,933 3,369,356 20,423	960,378 3,452,753 29,316	Dépôts à terme, terme initial: De moins d'un an a D'un à six ans b De plus de six ans c	
2,594	6,379	7,024	2,076	5,405	9,757	8,523	5,769	Emprunts bancaires: Des banques à charte canadiennes: En monnaie canadienne i En devises étrangères ii Emprunts des autres banques b	
4,872	1,255	1,351	1,176	919	1,247	1,552	2,134		
20,481	20,719	20,084	37,558	35,529	18,563	18,341	16,383	Emprunts et billets à court terme 14	
31,279	40,632	45,447	41,335	53,020	67,986	62,593	59,147	Les sociétés mères et les sociétés affiliées 15	
1,549	1,632	1,834	3,786	4,407	4,816	4,881	4,242	Revenu différé ¹ 16	
2,144	2,274	2,620	2,285	2,067	2,457	2,231	3,982	Impôts sur le revenu différé cumulé ¹ 17	
96,992	76,645	97,809	95,207	124,058	108,118	128,629	118,624	Autre passif 18	
Part des actionnaires									
{ 17,160 96,038	22,196 97,368	22,726 100,311	15,689 105,580	15,463 108,449	15,865 104,780	16,136 102,499	14,678 111,285	Capital versé: Actions privilégiées a Actions ordinaires b	
83,663	87,375	87,920	89,855	91,755	94,863	95,798	94,368	Réserve pour placements 22	
145,001	184,110	183,965	192,137	191,907	192,309	170,636	202,381	Fonds de réserve 23	
145,271	14,817	15,405	12,170	16,662	16,944	19,072	16,964	Bénéfices retenus 24	
5,199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,311,532	6,403,252	6,564,335	Total du passif et de la part des actionnaires 25	

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Revenues									
31	Interest earned.....	61,222	63,183	64,320	68,532	68,446	73,806	75,407	84,710
32	Dividends:								
a	Companies in Canada.....	964	947	914	1,258	1,183	974	950	1,996
b	Companies outside Canada								
33	Commissions earned from sale of real estate.....	18,238	19,325	19,661	23,290	20,666	23,182	21,983	25,555
34	Fees and commissions earned on estates, trusts and agencies.....								
35	Other revenue	2,710	3,102	1,858	2,181	1,763	1,985	1,944	2,768
36	Total revenue	83,134	86,557	86,753	95,261	92,058	99,947	100,284	115,029
Expenses									
41	Salaries and employees benefits ¹								
42	Salesmen's commissions ¹								
43	Interest.....	45,054	46,383	47,917	50,530	51,751	58,300	58,738	65,675
44	Depreciation	882	813	833	866	802	874	967	842
45	Amortization	441	242	73	60	127	313	49	154
46	Transfer to investments and other reserves	700	838	1,028	1,561	848	980	948	1,280
47	Income taxes:								
a	Current	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
b	Deferred								
48	Other expenses	27,840	28,901	29,461	32,304	31,076	31,828	31,571	32,913
49	Total expenses	78,015	81,134	82,681	89,549	86,929	96,018	95,272	107,975
51	Profit before realized gains	5,119	5,423	4,072	5,712	5,129	3,929	5,012	7,054
52	Realized gains on sale or maturity of assets	356	295	- 103	946	160	1,590	1,069	545
53	Net profit	5,475	5,718	3,969	6,658	5,289	5,519	6,081	7,599

¹ Data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Opening retained earnings									
61	Opening retained earnings	11,994	13,061	14,052	13,829	9,220	9,887	13,081	14,312
Add:									
53	Net profit	5,475	5,718	3,969	6,658	5,289	5,519	6,081	7,599
Deduct:									
65	Dividends declared	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446
66	Transfers to reserves	1,083	1,027	1,017	755	986	3,607	1,060	327
67	Transfers to reserve fund			52	6,544		835	106	5,814
64	Other adjustments including unaccounted items	286	748	251	3	210	- 6,259	- 168	517
68	Closing retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Opening investment reserves and reserve fund									
1	Opening investment reserves and reserve fund	208,630	210,634	212,680	214,013	223,200	224,631	232,875	233,851
Add:									
2	Transfers from revenues and expenses	700	838	1,028	1,561	848	980	948	1,280
3	Transfers from retained earnings	1,083	1,027	1,069	7,299	986	4,442	1,166	6,141
4	Transfers from premium on share capital	7	20		217	1	2,631	18	17,549
5	Realized gains on sale or maturity of assets	- 2	184	124	1,098	273	129	169	3,184
Deduct:									
6	Actual investment losses	234	159	291	12	193	106	74	198
7	Other adjustments including unaccounted items	- 450	- 136	597	976	484	- 168	1,251	- 328
8	Closing investment reserves and reserve fund	210,634	212,680	214,013	223,200	224,631	232,875	233,851	262,135

TABLEAU 5. Sociétés de fiducie

Annexes trimestriels – Estimations des revenus et des dépenses

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie

Les résultats trimestriels – Estimations des bénéfices retenus

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
11,807	15,271	14,817	15,405	12,170	16,662	16,944	19,072	Bénéfices retenus au début	61
6,028	6,903	5,487	11,839	9,778	6,558	7,029	11,260	Ajouter:	
3,332	3,325	3,881	4,384	4,226	4,020	3,710	15,864	Bénéfices nets	53
229	916	756	3,454	1,281	319	350	3,447	Déduire:	
243	339	281	6,524	- 230	- 383	- 181	- 5,253	Dividendes déclarés	65
- 1,240	2,777	- 59	712	9	2,320	1,022	- 690	Transferts aux réserves	66
15,271	14,817	15,405	12,170	16,662	16,944	19,072	16,964	Transferts au fonds de réserve	67
								Autres rajustements y compris les postes inexplicables	64
								Bénéfices retenus à la fin	68

TABLEAU 3. Sociétés de fiducie

TABLEAU 7. Sociétés de fiducie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
262,135	265,664	271,485	271,885	281,992	283,662	285,623	286,434	Réerves pour placements et du fonds de réserve au début
490	751	276	278	619	358	598	- 558	Ajouter:
472	1,255	1,037	9,978	1,051	- 64	169	- 1,806	Transferts des revenus et des dépenses
936	1,314	- 360	149	243	1,684	132	36,520	Transferts des bénéfices retenus
12	229	- 315	- 442	300	204	2	- 933	Transferts de prime sur capital-actions
								Gains réalisés sur vente ou maturité d'actif
132	465	25	27	2	-	- 58	536	Déduire:
1,249	- 2,737	213	- 171	541	221	20,148	2,372	Perdes réelles sur placements
265,664	271,485	271,885	281,992	283,662	285,623	286,434	296,749	Autres rajustements y compris les postes inexplicables
								Réerves pour placements et du fonds de réserve à la fin

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968				
		1	2	3	4	1	2	3	4	
thousands of dollars										
Sources ¹										
Internal:										
11	Net profit	5,475	5,718	3,969	6,658	5,289	5,519	6,081	7,599	
2	Depreciation	882	813	833	866	802	874	967	842	
3	Amortization	441	242	73	60	127	313	49	154	
4	Transfer to investments and other reserves ²	464	863	861	2,647	928	1,003	1,043	4,266	
5	Deferred income tax									
External:										
6	Paid-in capital ³	1,912	997	930	2,037	823	4,096	4,068	14,552	
Demand deposits:										
7	Chequing	15,253	6,179	- 306	- 5,313	- 14,705	11,183	705	6,353	
8	Non-chequing	- 1,479	12,620	8,387	2,559	13,446	- 14,123	9,995	49,434	
Term deposits:										
9	Less than one year	93,788	- 115,079	31,592	- 15,422	- 9,893	48,073	170,429	- 3,407	
10	One to six years	57,183	118,158	64,471	97,217	89,546	68,298	58,555	54,559	
11	Over six years	2,636	1,195	15,149	522	- 1,328	- 1,788	31	- 111	
Canadian chartered bank loans:										
12	Canadian currency	2,997	- 2,356	1,161	- 3,875	1,468	3,048	- 2,393	- 3,722	
13	Foreign currency	-	-	-	-	-	-	-	-	
14	Other banks loans	- 99	- 453	442	2,634	- 1,555	1,465	878	- 111	
15	Short term loans and notes payable	11,769	- 4,318	11,319	- 15,252	17,868	1,510	- 5,385	- 10,782	
16	Parent and affiliated companies	- 387	1,913	1,672	- 897	- 545	8,430	11,996	7,865	
17	Interest dividends and other liability	21,961	- 7,704	5,949	- 2,936	10,222	- 3,525	17,614	1,233	
18	Total of items 1 to 17	212,796	18,788	146,502	71,505	112,493	134,376	274,633	128,724	
Applications¹										
19	Dividends	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446	
20	Cash and bank demand deposits	- 18,869	- 4,058	- 8,867	38,157	- 38,658	5,595	13,499	16,680	
21	Other demand deposits	1,698	- 400	88	215	1,080	2,876	2,336	- 725	
22	Foreign deposits	- 2,444	4,175	- 7,187	2,937	26,251	- 947	- 525	- 189	
23	Canada treasury bills	- 2,897	- 6,880	5,508	- 2,084	19,301	- 6,821	- 10,134	- 2,274	
24	Government of Canada	- 22,711	22,195	3,463	20,255	23,284	26,964	- 39,198	51,703	
25	Provincial governments	30,626	24,590	740	13	- 19,827	- 7,013	32,414	- 5,870	
26	Municipal governments	16,313	- 15,884	- 8,758	- 7,719	7,039	507	- 1,326	2,556	
27	Sales finance companies notes	28,363	- 44,544	4,448	- 20,366	33,492	27,571	41,581	- 46,108	
28	Commercial paper	77,949	- 39,647	- 2,283	- 44,185	3,278	7,724	24,322	- 13,110	
29	Bank term deposits	- 9,311	9,278	64,194	27,975	- 61,271	9,826	16,106	55,019	
30	Term deposits with other institutions	7,714	- 7,422	- 1,903	- 1,982	- 2,242	1,393	13,912	565	
31	Corporation bonds	38,485	12,732	7,083	- 8,155	24,030	12,359	4,949	- 11,483	
32	Collateral loans	8,682	- 18,395	3,668	1,095	27,180	- 38,497	39,943	- 1,145	
Mortgages:										
33	National Housing Act	6,814	- 1,004	- 2,615	9,992	6,289	15,732	1,921	15,855	
34	Conventional	33,162	67,542	79,137	55,792	46,948	68,188	94,089	63,279	
35	Canadian preferred and common shares	190	696	2,212	- 1,276	2,924	- 1,816	5,318	6,455	
36	Foreign securities	3,466	693	- 3,089	8,208	- 304	311	8,238	- 9,311	
37	Subsidiary and affiliated companies	2,433	372	508	- 1,713	151	4,117	18,911	3,701	
38	Interest and affiliated companies	8,664	1,977	4,125	- 5,230	4,127	- 1,841	1,235	817	
39	Real estate and equipment	1,965	5,794	2,324	- 1,067	1,589	2,068	505	767	
40	Other including unaccounted items	- 535	4,026	834	- 3,322	4,406	1,938	2,685	- 1,904	
41	Total items 19 to 40	212,796	18,788	146,502	71,505	112,493	134,376	274,633	128,724	

¹ Refer to text, page 49.

² Includes items 2, 5 and 6 from Table 7.

³ Includes premiums share capital.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
Provenance ¹									
6,028	6,903	5,447	11,839	9,778	6,558	7,029	11,260	Interne:	
759	885	830	1,116	904	900	927	849	Bénéfices nets	
51	64	61	96	104	74	41	8	Dépréciation	
370	515	-	64	-	191	917	705	Amortissement	
- 6	28	394	-	330	-	52	390	Transferts aux réserves pour placements et autres ²	
								Impôt sur le revenu différé	
2,175	8,465	2,738	- 1,768	2,636	- 1,583	- 1,878	43,848	Externe:	
- 2,076	- 5,048	- 26,705	- 17,973	- 25,089	1,306	- 11,314	11,000	Capital versé	
24,365	74,380	9,542	57,420	40,713	3,438	29,039	83,763	Dépôts à demande:	
135,835	67,997	90,802	375	177,495	54,979	- 33,296	- 44,555	Retraits par chèque	
54,841	55,853	112,438	131,085	114,936	133,271	113,561	92,197	Retraits en argent seulement	
- 5,916	- 2,563	576	- 5,767	1,970	- 1,037	- 22	93	Dépôts à terme:	
858	3,785	645	- 4,948	3,329	4,352	- 1,234	- 1,754	Moins d'un an	
-	-	-	-	-	15	1,537	- 418	Un an à six ans	
1,230	- 3,617	529	- 175	- 257	328	- 666	- 481	Plus de six ans	
78	238	-	635	571	- 2,027	- 16,966	- 1,958	Emprunts des banques à charte:	
- 5,948	9,353	4,815	- 4,112	11,580	14,966	- 5,393	- 3,446	En monnaie canadienne	
10,740	- 20,084	21,366	-	501	29,460	- 15,531	20,576	En devises étrangères	
222,384	197,154	222,779	166,737	366,377	186,165	119,117	179,250	Emprunts des autres banques	
								Total des postes 1 à 17	
Emploi ¹									
3,332	3,325	3,881	4,384	4,226	4,020	3,710	15,864	Dividendes	
- 29,278	3,688	2,860	15,926	- 341	- 98	- 1,286	52,522	En caisse et dépôt à demande	
- 577	- 1,054	11,238	8,726	- 1,887	- 4,478	- 9,848	- 4,238	Autres dépôts à demande bancaires	
- 15,904	17,673	18,637	25,811	- 39,682	42,369	42,309	20,949	Dépôts à l'étranger	
- 7,132	6,703	5,683	- 2,094	-	514	- 9,763	5,649	Bons de Trésor du gouvernement du Canada	
16,548	49,634	11,604	- 5,075	5,734	- 57,780	20,737	- 13,909	Obligations du gouvernement du Canada	
1,839	1,985	- 16,569	13,638	18,571	10,783	- 1,191	548	Obligations des provinces	
- 4,810	1,028	-	5,007	- 15,902	10,806	7,980	- 10,917	Obligations des municipalités	
11,847	-	123	22,113	7,484	41,631	- 9,316	- 24,299	Billets à court terme des sociétés de financement des ventes	
40,435	4,775	30,466	- 48,063	121,152	38,549	- 33,909	- 11,505	Titres commerciaux	
123,516	- 34,423	- 89,804	16,404	- 5,980	52,141	- 17,424	69,660	Dépôts à terme bancaires	
3,755	- 6,348	813	- 14,618	624	1,655	845	692	Dépôts à terme dans d'autres institutions	
- 5,061	20,682	-	923	- 5,679	4,039	24,834	- 9,904	Obligations des sociétés	
306	- 17,199	4,906	33,298	4,787	- 37,750	36,023	2,667	Prêts sur nantissement	
8,624	29,870	- 9,815	18,892	23,182	29,338	36,588	38,935	Hypothèques:	
53,029	104,054	192,637	151,398	113,121	97,822	104,205	121,445	Loi nationale sur l'habitation	
- 273	1,696	6,686	661	4,024	- 1,540	669	- 1,963	Ordinaires	
- 2,929	327	- 3,555	- 13,954	36,817	- 33,044	- 30,147	- 7,571	Actions privilégiées et ordinaires de sociétés canadiennes	
21,832	3,239	22,493	- 21,507	1,295	23,447	- 27,110	- 30,517	Valeurs étrangères	
5,667	1,193	9,964	-	3,830	10,033	- 2,389	8,570	Les filiales et les sociétés affiliées	
- 90	1,540	2,112	171	588	702	1,590	- 5,303	Intérêts et loyers à recevoir	
- 1,292	4,889	2,359	666	14,181	8,683	24,257	- 1,710	Biens immobiliers et outillage	
222,384	197,154	222,779	166,737	366,377	186,165	119,117	179,250	Autres, y compris les postes inexplicables	
								Total des postes 19 à 40	
								41	

¹ Prière de se référer au texte, page 49.

² Comprend les postes 2, 5 et 6 du Tableau 7.

³ Comprend la prime sur capital-actions.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash on hand and demand deposits: In Canadian dollars: Cash and bank demand deposits	29,899	38,234	25,732	31,998	21,684	19,715	15,067	30,844
a	Demand deposits in other institutions	1,782	3,243	4,591	5,744	5,564	11,313	22,841	30,236
2	Foreign currency	217	397	201	100	102	1,603	100	
3	Investments: Investments in Canadian securities: Canada treasury bills	5,882		8,488	2,712	2,466	9	99	
a	Government of Canada	101,703	120,331	124,433	124,866	112,774	115,569	115,318	121,978
i	Provincial governments	54,904	51,623	49,516	48,675	57,188	53,641	47,921	46,933
ii	Municipal governments	9,652	9,843	10,773	10,349	9,384	8,406	8,701	8,381
iii	Sales finance companies notes	4,398	2,000	6,407	3,799	8,049	8,159	19,071	10,570
iv	Commercial paper	11,617	20,895	7,767	6,619	14,436	2,916	9,064	1,624
v	Bank term deposits	10,964	8,710	16,364	17,356	26,618	28,612	29,053	30,469
vi	Term deposits in other institutions	5,517	5,197	5,579	4,734	3,155	5,097	5,000	4,955
vii	Corporation bonds	26,700	29,610	29,194	27,568	32,403	30,139	30,670	31,114
viii	Collateral loans	27,320	21,811	21,811	21,375	23,897	22,982	28,970	24,940
b	Mortgages and sales agreements: NHA loans	132,209	131,266	133,782	130,216	129,283	132,245	147,112	152,128
i	Conventional mortgage loans	1,825,089	1,849,948	1,898,614	1,943,077	1,954,876	1,984,809	2,037,740	2,083,226
ii	Canadian preferred and common shares	60,954	67,340	67,741	68,128	67,428	70,513	71,925	71,295
c	Foreign securities	4,073	4,709	4,550	4,928	5,573	5,405	5,475	5,265
d	Subsidiary and affiliated companies: Shares	197,239	194,625	191,653	207,668	205,454	211,833	211,642	214,225
e	Advances, promissory notes, etc.								
i	Interest dividends and rent receivable	20,048	21,778	21,891	24,046	22,333	23,068	24,044	25,328
4	Real estate and equipment	60,488	60,355	61,919	61,645	61,478	60,855	60,392	60,699
5	Other assets	17,207	19,594	20,335	21,041	22,375	27,232	27,461	23,785
7	Total assets	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094
Liabilities									
11	Demand and savings deposits: Chequing	169,519	175,045	170,701	152,084	144,188	143,490	151,485	156,709
a	Non-chequing	220,073	229,680	234,095	245,848	256,968	272,615	275,369	293,452
12	Term deposits, original term of: Less than one year	29,937	36,662	36,466	43,415	34,067	37,003	42,538	41,365
a	One to six years	853,567	892,186	928,760	959,024	984,770	1,011,128	1,049,437	1,091,930
b	Over six years	632,295	646,414	647,106	649,024	648,154	645,446	646,067	645,498
13	Bank loans: Canadian chartered banks: Canadian currency	47,786	39,445	49,448	50,095	43,066	39,900	58,000	37,596
a	Foreign currency	10,817	8,654	9,724	14,037	11,920	8,680	7,584	4,314
b	Other bank loans	947	500	438	148	350	1,079	3,153	3,068
14	Short term loans and notes payable	83,418	87,008	68,904	78,686	79,761	86,531	80,709	82,361
15	Parent and affiliated companies	182,236	177,385	180,231	179,010	178,612	179,116	183,490	179,520
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	71,007	63,896	64,856	65,007	75,243	67,553	76,019	86,666
19	Minority interest in subsidiaries ¹								
Shareholders' equity									
21	Paid-in capital: Preferred shares	123,180	128,967	129,750	132,508	130,845	131,756	134,658	136,589
a	Common shares								
22	Investment reserves	31,887	33,844	35,959	37,131	35,201	40,591	41,762	42,737
23	Reserve fund	95,816	95,915	95,874	112,181	115,145	114,059	118,393	122,506
24	Retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783
25	Total liabilities and shareholders' equity	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094

¹ Data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
État financier trimestriels – Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
Actif									
24,311 62	29,795 1,222	38,209 3,214	26,147 3,098	33,632 2,325	12,049 1,676	21,002 2,557	24,581 1,091	1 a	
3,301	12,059	8,922	4,887	2,548	6,712	10,026	19,549	2	
Devises étrangères									
Placements:									
Placements en valeurs canadiennes:									
—	5,000	5	12,110	10,003	3,005	13,005	5,099	3 a	
116,646	120,050	121,332	123,377	125,934	117,421	114,552	116,119	i	
47,770	46,901	45,621	52,190	62,733	67,285	55,839	47,892	ii	
8,095	7,874	6,997	7,689	7,841	8,450	7,887	7,641	lv	
13,040	7,461	4,149	5,680	13,640	14,794	12,686	9,032	v	
11,139	3,584	3,871	1,314	20,640	22,665	24,867	38,912	vi	
34,699	16,472	3,866	7,675	12,323	10,829	19,771	26,804	vii	
5,074	6,728	5,081	4,907	4,890	5,521	4,641	3,283	viii	
29,690	32,290	32,203	33,104	35,131	36,963	33,010	34,083	ix	
28,047	28,018	27,281	28,247	29,557	32,303	36,680	32,448	x	
168,772	172,630	184,383	209,694	229,302	247,820	277,285	329,997	b	
2,087,336	2,159,236	2,247,987	2,298,249	2,332,319	2,380,399	2,439,084	2,538,103	i	
104,147	75,844	75,049	73,388	71,433	71,621	71,419	69,839	ii	
5,890	5,886	7,233	7,554	6,163	7,966	9,013	9,532	c	
{ 86,380	149,338	152,448	153,672	154,834	155,305	156,423	200,332	d	
137,643	141,125	131,983	131,028	134,847	135,316	152,964	149,345	e	
24,121	25,459	27,242	27,383	31,490	32,586	34,751	31,706	f	
81,256	63,989	62,746	51,520	52,278	53,254	51,867	53,195	g	
31,513	31,966	32,095	28,923	32,664	35,815	35,156	29,643	h	
8,018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755	3,584,485	3,778,226	j	
Total de l'actif									
Passif									
Dépôts à demande ou dépôts dans des comptes d'épargne:									
154,547	163,967	153,977	161,789	159,210	153,049	141,630	149,978	11	
293,383	268,550	265,826	278,782	285,653	282,268	311,602	332,532	a	
48,638	44,298	44,386	46,042	33,079	32,160	38,044	34,338	b	
1,110,498	1,197,529	1,230,038	1,295,059	1,364,344	1,486,155	1,542,123	1,644,187	c	
626,168	621,466	616,494	615,363	610,635	623,069	620,579	629,195		
Dépôts à terme, terme initial:									
28,440	32,595	44,404	50,805	65,381	29,564	28,805	20,225	12 a	
3,225	13,964	13,435	11,830	4,844	1,613	1,613	1,613	b	
3,090	4,209	3,680	9,759	9,764	3,889	2,894	7,891	c	
90,131	99,082	115,187	110,770	149,223	116,115	139,376	181,386		
189,644	176,724	198,487	181,142	181,124	194,636	188,530	173,497		
4,669	5,289	5,543	5,350	6,180	6,453	6,601	6,571		
12,461	12,570	12,676	11,882	11,714	11,996	11,938	12,537		
103,810	76,859	96,601	86,063	96,442	85,142	103,489	106,561		
1	2	19	18	3	1	3	14		
Intérêts minoritaires dans les filiales ¹									
Part des actionnaires									
Capital versé:									
136,113	{ 59,017	56,573	57,768	58,900	58,400	59,376	83,888	21 a	
	156,268	154,457	158,346	158,823	164,061	169,848	179,773	b	
42,303	41,570	41,565	42,457	42,693	43,036	42,652	44,613		
131,556	116,449	116,378	117,320	117,326	117,790	124,153	127,537		
50,255	52,519	52,191	51,291	51,189	50,358	51,229	61,890		
8,018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755	3,584,485	3,778,226		
Total du passif et la part des actionnaires									

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
Revenues									
31 Interest earned	41,208	42,334	43,551	45,506	43,479	47,065	46,753	51,321	
32 Cash dividends received from:									
a Companies in Canada	762	1,124	1,050	4,072	1,759	1,868	1,413	4,777	
b Companies outside Canada									
33 Commissions earned from sale of real estate	223	256	380	248	251	381	341	386	
34 Fees and commissions earned on estates, trusts and agencies									
35 Other revenue including rents	5,956	6,289	6,170	6,371	6,291	6,102	6,325	7,262	
36 Total revenue	48,149	50,003	51,151	56,197	51,780	55,416	54,832	63,746	
Expenses									
41 Salaries and employee benefits ¹									
42 Salesmen's commissions ¹									
43 Interest expense	28,096	28,648	30,001	31,081	29,614	32,775	31,765	36,766	
44 Depreciation	785	575	621	320	585	649	588	589	
45 Amortization	118	136	133	118	126	127	135	155	
46 Transfer to investment and other reserves	81	805	1,893	1,614	1,202	1,128	917	924	
47 Provision for income taxes:									
a Current									
b Deferred	3,292	3,290	3,081	3,386	3,151	3,922	3,661	5,370	
48 Other expenses	10,592	11,435	10,800	11,050	11,682	11,411	12,815	12,356	
49 Total expenses	42,964	44,889	46,529	47,569	46,360	50,012	49,881	56,160	
51 Profit before realized gains	5,185	5,114	4,622	8,628	5,420	5,404	4,951	7,586	
52 Realized gains on sale or maturity of assets	- 242	433	364	398	46	- 342	875	113	
53 Net profit	4,943	5,547	4,986	9,026	5,466	5,062	5,826	7,699	

¹ Data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
61 Opening retained earnings	52,003	49,505	51,790	50,541	54,222	48,476	47,631	48,912	
Add:									
53 Net profit	4,943	5,547	4,986	9,026	5,966	5,062	5,826	7,699	
Deduct:									
65 Dividends declared	5,441	1,715	3,548	3,907	10,925	2,260	4,371	4,078	
66 Transfers to reserves	61	965	69	444	- 2,351	4,430	279	419	
67 Transfers to reserve fund	759	—	—	938	719	- 1,500	—	691	
64 Other adjustments including unaccounted items	1,180	582	2,618	56	1,919	717	- 105	- 2,360	
68 Closing retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783	

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
1 Opening investment reserves and reserve fund	126,094	127,703	129,759	131,833	149,312	150,346	154,650	160,155	
Add:									
2 Transfers from revenues and expenses	81	805	1,893	1,614	1,202	1,128	917	924	
3 Transfers from retained earnings	820	965	69	1,382	- 1,632	2,930	279	1,110	
4 Transfers from premium on shares	—	—	—	15,320	2,246	103	4,944	3,330	
5 Realized gains on sale or maturity of assets	40	73	42	288	- 163	41	- 4	205	
Deduct:									
6 Actual investment losses	161	19	- 33	8	192	10	- 7	11	
7 Other adjustments including unaccounted items	- 829	- 232	- 37	1,117	427	- 112	638	470	
8 Closing investment reserves and reserve fund	127,703	129,759	131,833	149,312	150,346	154,650	160,155	165,243	

TABLEAU 10. Sociétés de prêts hypothécaires
 Etats financiers trimestriels — Estimations des revenus et des dépenses

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires
 Etats financiers trimestriels – Estimation des bénéfices retenus

1969				1970				Nº
1	2	3	4	1	2	3	4	
milliers de dollars								
53,783	50,255	52,519	52,191	51,291	51,189	50,358	51,229	Bénéfices retenus au début
4,233	5,662	5,022	7,565	4,911	5,271	4,791	26,454	Ajouter:
3,294	5,308	5,444	5,459	5,112	5,436	5,711	10,516	Bénéfices nets
- 217	175	- 60	194	- 109	129	- 497	2,110	Déduire:
- 7	500	-	593	7	500	-	3,076	Dividendes déclarés
4,691	- 2,585	- 34	2,219	3	37	- 1,294	91	Transferts aux réserves
50,255	52,519	52,191	51,291	51,189	50,358	51,229	61,890	Transferts au fonds de réserve
								Autres rajustements, y compris les postes inexplicables
								Bénéfices retenus à la fin

TABLEAU 12. Sociétés de prêts hypothécaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
165,243	163,859	158,019	157,943	159,777	160,019	160,826	166,805	Réerves pour placements et du fonds de réserve au début
1,108	423	138	760	565	606	339	- 138	Ajouter:
- 210	675	- 60	787	- 102	629	- 497	5,186	Transferts des revenus et des dépenses
7	3,277	-	4	-	-	6,397	- 43	Transferts des bénéfices retenus
78	- 30	12	- 72	- 29	- 553	- 112	- 59	Transferts des primes sur actions
								Gains réalisés sur vente ou maturité d'actif
1,123	40	39	- 171	- 166	-	-	21	Déduire:
1,239	10,145	127	- 184	358	- 125	148	- 420	Perdes réelles sur placements
163,859	158,019	157,943	159,777	160,019	160,826	166,805	172,150	Autres rajustements y compris les postes inexplicables
								Réerves pour placements et du fonds de réserve à la fin

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968												
		1	2	3	4	1	2	3	4									
		thousands of dollars																
Sources¹																		
Internal:																		
1	Net profit	4,943	5,547	4,986	9,026	5,466	5,062	5,826	7,699									
2	Depreciation	785	575	621	320	585	649	588	589									
3	Amortization	118	136	133	118	126	127	135	155									
4	Transfer to investment and other reserves ²	- 40	859	1,968	1,894	847	1,159	920	1,118									
5	Deferred income taxes	-	-	-	-	-	-	-	-									
External:																		
6	Paid-in-capital ³	- 92	5,887	683	18,078	583	711	8,887	6,315									
Demand deposits:																		
7	Chequing	4,670	5,526	- 4,344	383	- 7,896	- 698	7,995	5,721									
8	Non-chequing	784	9,607	4,415	- 7,247	11,120	15,647	2,754	18,580									
Term deposits:																		
9	Less than one year	3,035	6,725	- 196	6,949	- 9,348	2,936	6,516	- 1,173									
10	One to six years	19,155	38,619	36,574	30,264	25,746	26,358	38,309	42,493									
11	Over six years	7,666	14,119	692	1,918	- 870	- 2,708	3,233	2,022									
Canadian chartered bank loans:																		
12	Canadian currency	- 7,733	- 8,341	10,003	647	- 7,029	- 3,166	18,455	- 20,042									
13	Foreign currency	- 1,047	- 2,163	1,070	4,313	- 2,117	- 3,240	- 1,096	- 2,270									
14	Other bank loans ²	- 376	- 447	- 62	- 290	202	729	2,074	- 85									
15	Short term loans and notes payable	- 11,630	3,590	- 18,104	9,782	972	6,770	- 5,807	1,651									
16	Parent and affiliated companies	5,857	- 4,851	2,846	- 1,221	- 398	504	4,374	- 3,970									
17	Interest, dividends and other liabilities	12,443	- 7,111	960	- 1,280	10,236	- 7,690	8,669	9,733									
18	Total of items 1 to 17	38,538	68,277	42,245	73,654	28,225	43,150	101,832	67,537									
Applications¹																		
19	Dividends	5,441	1,715	3,548	3,907	10,925	2,260	4,371	4,078									
20	Cash and bank demand deposits	- 1,150	8,335	- 12,502	6,266	- 10,314	- 1,969	- 4,647	15,777									
21	Other demand deposits	865	1,451	1,348	1,153	- 180	5,749	11,528	7,395									
22	Foreign deposits	104	180	- 196	- 101	2	1,501	- 1,503	62									
23	Canada treasury bills	- 8,502	5,882	- 5,882	8,488	- 5,776	- 246	- 2,457	90									
24	Government of Canada	- 16,344	18,628	4,102	433	- 12,092	2,795	- 251	6,660									
25	Provincial governments	10,800	- 3,281	- 2,107	- 841	8,513	- 3,547	- 5,720	- 988									
26	Municipal governments	- 319	191	930	- 424	- 965	- 978	321	- 320									
27	Sales finance companies notes	3,255	- 2,398	4,407	- 2,608	4,250	110	10,912	- 8,501									
28	Commercial paper	11,617	9,278	- 13,128	- 1,148	7,817	- 11,520	6,148	- 7,602									
29	Bank term deposits	5,513	- 2,254	7,654	992	9,262	1,994	441	1,416									
30	Term deposits with other institutions	566	- 320	382	- 845	- 1,579	1,942	- 97	- 22									
31	Corporation bonds	2,695	2,910	- 416	- 1,626	4,835	- 2,264	531	597									
32	Collateral loans	5,755	- 5,509	-	- 436	2,522	- 915	6,213	- 4,024									
Mortgages:																		
33	National Housing Act	4,081	- 943	2,516	- 3,566	- 933	2,962	14,867	5,016									
34	Conventional	4,481	24,859	48,666	44,463	11,799	29,683	57,022	46,779									
35	Canadian preferred and common shares	3,261	6,386	401	387	- 700	2,790	1,641	- 792									
36	Foreign securities	- 179	636	- 159	378	645	- 168	70	- 210									
37	Subsidiary and affiliated companies	1,854	- 2,614	- 2,972	16,046	- 114	6,674	- 191	3,558									
38	Interest and rents receivable	- 1,758	1,730	113	2,155	- 1,713	735	1,577	1,284									
39	Real estate and equipment	2,355	441	2,184	45	417	26	207	1,116									
40	Other including unaccounted items	2,147	2,974	3,356	567	1,604	5,536	849	- 3,832									
41	Total of items 19 to 40	38,538	68,277	42,245	73,654	28,225	43,150	101,832	67,537									

¹ Refer to text page 49.

² Includes items 2, 5 and 6 from Table 12.

³ Includes dividends on shares on file.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1969								1970				N°	
1	2	3	4	1	2	3	4					N°	
milliers de dollars													
Provenance ¹													
4,233	5,662	5,022	7,565	4,911	5,271	4,791	26,454	Interne:					
569	601	584	570	548	552	479	634	Bénéfices nets				1	
127	120	104	108	133	132	132	136	Dépréciation				2	
58	353	111	859	702	53	227	- 218	Amortissement				3	
299	- 12	221	- 679	- 146	125	- 58	494	Transferts aux réserves pour placements et autres ²				4	
								Impôts sur le revenu différé				5	
Externe:													
1,284	84,872	- 3,755	6,275	1,609	4,738	13,160	9,294	Capital versé ³				6	
- 2,162	9,420	- 9,990	7,812	- 2,579	- 6,161	- 11,419	8,348	Dépôts à demande:					
548	- 24,738	- 1,870	12,956	6,871	- 3,385	29,334	20,930	Retraits par chèque				7	
7,459	- 4,340	88	1,842	- 12,963	- 919	5,884	- 3,706	Retraits en argent seulement				8	
18,568	87,227	32,509	75,021	69,285	21,811	55,968	88,348	Dépôts à terme:					
- 10,735	- 5,422	- 6,434	- 1,250	- 4,728	12,434	- 2,490	8,959	Moins d'un an				9	
- 8,489	4,110	11,257	7,046	14,576	- 35,817	- 759	- 3,680	Un à six ans				10	
- 1,089	10,739	- 529	- 1,605	- 6,986	- 3,231	-	-	Plus de six ans				11	
22	1,119	- 529	- 6,079	5	- 5,875	- 995	- 3	Emprunts des banques à charte:					
11,994	9,570	18,765	- 2,027	38,453	- 33,108	23,261	16,510	En monnaie canadienne				12	
10,120	- 12,920	21,528	- 17,345	- 18	13,512	- 6,106	- 15,033	En devises étrangères				13	
39,927	- 27,315	20,501	- 9,938	11,220	- 11,029	18,497	2,553	Emprunts des autres banques ²				14	
62,733	139,046	87,583	93,289	120,893	59,103	129,906	160,020	Emprunts et billets à court terme				15	
								Les sociétés mères et les sociétés affiliées				16	
								Intérêt, dividendes et autres passif				17	
								Total des postes 1 à 17				18	
Emploi ¹													
3,294	5,308	5,444	5,459	5,112	5,436	5,711	10,516	Dividendes				19	
- 6,063	5,648	8,637	- 11,603	7,485	- 21,583	8,953	3,579	Encaisse et dépôts à demande bancaires				20	
- 20,174	1,167	1,982	- 116	- 773	- 649	881	- 1,466	Autres dépôts à demande				21	
3,139	8,758	- 3,137	- 4,035	- 2,339	- 4,164	3,314	9,523	Dépôts à l'étranger				22	
- 99	5,000	- 4,995	12,105	- 2,107	- 1,998	10,000	- 7,906	Bons du Trésor du gouvernement du Canada				23	
- 5,332	8,049	1,242	2,045	2,557	- 8,513	- 2,869	1,567	Obligations du gouvernement du Canada				24	
837	- 915	- 1,404	6,569	10,543	4,552	- 11,446	- 7,947	Obligations des provinces				25	
- 286	- 218	- 380	692	152	609	- 563	- 246	Obligations des municipalités				26	
2,470	- 5,579	- 3,312	1,531	7,960	1,154	- 2,108	- 3,654	Billets à court terme des sociétés de financement des ventes				27	
9,677	- 7,577	287	- 2,557	19,326	2,035	2,202	14,045	Titres commerciaux				28	
4,680	- 18,227	- 12,606	3,809	4,648	- 1,494	8,942	7,033	Dépôts à terme bancaires				29	
119	1,704	- 1,547	- 174	- 17	631	- 880	- 1,358	Dépôts à terme dans d'autres institutions				30	
- 1,424	2,713	- 19	901	- 38	1,832	- 3,953	1,073	Obligations des sociétés				31	
3,107	- 35	- 736	966	1,310	2,746	4,377	- 4,232	Prêts sur nantissement				32	
								Hypothèques:					
16,644	3,848	11,148	25,311	19,608	18,518	29,465	32,212	Loi nationale sur l'habitation				33	
8,267	71,911	89,292	55,061	36,135	48,080	58,685	75,019	Ordinaires				34	
32,570	- 798	- 557	- 1,661	- 1,955	158	- 202	- 1,580	Actions privilégiées et ordinaires de sociétés canadiennes				35	
907	- 4	1,347	321	- 817	1,803	1,047	519	Valeurs étrangères				36	
10,420	48,177	- 6,011	900	4,407	940	18,766	40,290	Les filiales et les sociétés affiliées				37	
- 1,207	3,497	1,757	141	4,107	1,096	2,165	- 3,545	Intérêt et loyers à recevoir				38	
1,124	13,330	1,665	- 1,265	1,306	1,528	- 908	1,962	Biens immobiliers et outillage				39	
10,063	- 1,711	- 14	- 1,111	4,283	3,038	- 1,673	- 5,384	Autres y compris les postes inexplicables				40	
62,733	139,046	87,583	93,289	120,893	59,103	129,906	160,020	Total des postes 19 à 40				41	

¹ Prière de se référer au texte, page 49.

² Comprend les postes 2, 5 et 6 du Tableau 12.

³ Comprend la prime sur capital-actions.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
	Assets								
1	Cash and demand deposits:								
a	On hand	42,696	45,832	46,236	48,878	44,869	49,842	47,832	56,620
b	In banks	28,803	26,172	28,223	29,612	28,555	27,917	27,181	32,575
c	In centrals	272,209	285,475	303,866	269,232	274,967	281,242	283,869	295,465
d	Other	14,855	10,552	10,941	10,717	12,500	14,992	13,174	12,533
2	Investments:								
a	Term deposits	104,902	102,246	101,762	99,334	101,716	110,271	106,319	109,354
b	Government of Canada	44,140	44,389	46,517	48,019	40,473	38,846	39,830	41,669
c	Provincial governments	70,051	71,280	75,401	78,242	85,415	84,142	85,356	78,600
d	Municipal governments	259,669	262,205	273,597	280,735	288,545	293,740	292,625	289,701
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414	49,887	49,647	48,735
f	Religious institutions	22,098	26,229	26,890	27,744	28,844	31,354	29,128	33,074
g	Hospitals	12,840	15,373	15,718	15,959	16,865	17,033	17,107	16,621
h	Other	49,687	56,589	58,638	59,916	62,976	64,275	64,144	61,091
3	Loans:								
a	Cash loans:								
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195	1,177,518	1,207,627	1,247,361
ii	Farm	73,472	78,197	80,574	82,212	77,625	81,895	87,746	93,829
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487	27,233	27,332	28,604	30,558
iv	Other	58,456	64,817	59,469	55,899	62,208	61,096	59,179	56,629
b	Mortgage loans:								
i	Dwellings	769,047	798,883	831,331	861,893	896,824	920,982	950,601	956,942
ii	Farm	59,726	60,640	63,438	68,401	79,544	84,940	87,999	88,567
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069	32,269	32,362	32,200
iv	Other	15,176	16,003	17,445	18,945	22,067	26,919	26,917	27,002
4	Fixed assets: ¹								
a	Land and buildings	79,758	81,733	81,859	85,112	86,984	88,863	91,121	90,292
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616	23,415	28,714	29,303
5	Other assets ²	18,840	19,739	20,129	22,283	23,355	24,079	27,579	28,938
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659
Liabilities									
11	Accounts payable:								
a	Interest	1,269	1,559	1,986	1,596	2,075	2,435	2,741	1,703
b	Dividends	18	24	977	17	26	5	1,154	107
c	Other	3,971	4,942	5,452	5,275	5,386	5,516	6,078	6,374
12	Loans payable:								
a	Centrals	60,804	88,172	86,429	92,770	89,359	108,032	115,409	116,158
b	Banks	7,091	9,506	10,599	9,771	8,261	13,959	13,841	10,714
c	Other	5,503	4,309	4,275	3,733	5,036	5,313	6,846	6,615
13	Deposits:								
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463	1,720,829	1,746,559	1,768,535
b	Term	164,708	177,802	187,728	194,086	212,243	229,626	240,504	262,267
14	Other liabilities	3,330	3,621	2,576	1,561	4,223	2,629	1,470	1,711
Members' equities									
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113	1,308,936	1,310,733	1,326,334
21	Reserves	133,923	137,825	139,403	142,150	151,583	153,661	156,759	160,717
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091	61,908	82,567	96,424
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABLEAU 14. Caisses locales d'épargne et de crédit

Résumé trimestriel - Estimations de l'actif, du passif et de l'avoir des sociétaires

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
Actif									
46,456	52,395	53,548	56,248	62,013	64,291	63,081	64,891	En caisse et dépôts à demande:	
29,589	27,843	27,176	35,848	32,854	27,467	29,578	39,600	En caisse	
318,906	342,022	345,648	328,706	384,612	408,139	390,743	410,189	Dans les banques	
15,565	16,850	29,476	28,018	18,266	20,594	18,334	22,353	Dans les caisses centrales	
								Autres	
112,112	91,251	94,400	102,391	107,298	131,772	155,866	163,730	Placements:	
39,027	40,435	42,915	42,191	45,856	42,275	43,301	43,790	Dépôts à terme	
97,567	96,926	99,465	101,417	105,811	110,375	114,205	120,177	Obligations du gouvernement du Canada	
285,153	288,422	298,848	305,626	323,786	329,831	345,026	354,966	Obligations des provinces	
49,640	49,953	49,996	51,046	48,290	46,980	47,013	48,036	Obligations des municipalités	
27,311	27,747	29,195	28,937	32,082	28,195	29,744	28,834	Parts sociales dans les caisses centrales	
14,955	15,986	16,163	18,053	17,498	16,572	17,182	17,148	Institutions religieuses	
57,646	73,184	62,565	62,475	66,988	60,699	68,965	77,305	Hôpitaux	
								Autres	
1,223,512	1,292,322	1,344,012	1,400,548	1,351,590	1,425,631	1,454,384	1,493,429	Prêts:	
81,286	85,185	85,963	90,440	90,864	90,822	89,399	96,336	Prêts sur reconnaissance de dette:	
28,706	26,787	26,664	28,589	27,914	29,589	30,537	30,238	Personnels	
54,183	59,310	53,024	54,722	55,420	53,135	52,670	53,463	Agricoles	
								Coopératives et autres entreprises	
365,150	994,841	1,036,491	1,044,706	1,060,474	1,096,304	1,123,748	1,172,557	Autres	
33,643	82,431	83,542	86,395	83,461	81,255	81,400	82,852	Prêts hypothécaires:	
33,483	33,237	33,718	44,028	46,230	50,185	41,506	41,035	Habitations	
24,797	27,147	26,289	26,398	26,632	29,218	30,599	30,949	Termes	
								Coopératives et autres entreprises	
92,148	94,157	102,200	101,649	104,137	106,786	109,506	111,274	Autres	
28,417	29,048	24,521	27,766	26,215	26,244	26,167	26,426	Immobilisations ¹ :	
28,044	28,321	36,887	36,767	36,471	38,708	39,609	40,602	Terrains et bâtiments	
								Matériel et mobilier	
3,737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067	4,402,563	4,570,180	Total de l'actif	
Passif									
2,076	1,938	2,872	3,591	4,062	4,446	4,305	5,477	Comptes à payer:	
1,361	153	802	1,105	877	1,117	2,484	713	Intérêt	
2,982	4,699	4,774	6,367	7,479	9,812	7,237	9,875	Dividendes	
								Autres	
104,963	117,730	106,417	110,435	91,517	105,774	104,232	97,663	Emprunts à payer:	
9,807	13,595	13,131	16,994	7,986	8,529	7,196	6,670	Centrales	
6,582	9,233	14,002	10,304	7,686	8,324	8,335	8,017	Banques	
								Autres	
1,776,376	1,850,441	1,977,413	1,950,980	2,100,875	2,225,696	2,293,967	2,373,678	Dépôts:	
285,128	308,182	353,547	412,978	367,909	390,463	409,839	421,413	Dépôts à vue	
7,146	7,388	6,151	6,297	7,421	6,498	7,508	5,851	Dépôts à terme	
								Autre passif	
Avoir des sociétaires									
1,315,851	1,326,239	1,258,850	1,298,799	1,309,498	1,290,650	1,270,291	1,333,342	Capital social	
186,174	173,584	181,601	188,792	193,244	197,299	198,674	205,125	Réserves	
58,850	62,618	83,146	96,322	56,208	66,459	88,495	102,356	Bénéfices non répartis	
3,737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067	4,402,563	4,570,180	Total du passif et de l'avoir des sociétaires..	

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
	Assets								
11	Cash and demand deposits:								
a	On hand	7,347	9,763	8,671	11,186	8,308	16,740	12,541	21,713
b	In banks	69,138	44,540	76,295	43,945	54,302	38,595	69,482	59,231
c	In centrals	9,852	9,630	15,962	9,561	11,388	12,385	14,918	17,195
d	Other	2,463	2,855	3,387	3,214	3,806	2,968	3,531	3,926
2	Investments:								
a	Term deposits	49,718	36,938	43,966	12,905	15,980	12,095	11,705	14,088
b	Government of Canada	24,362	23,750	24,103	26,660	24,661	25,653	25,777	26,315
c	Provincial governments	59,095	61,081	61,714	62,648	64,280	64,046	66,060	63,587
d	Municipal governments	55,451	58,169	55,645	59,197	57,829	59,327	60,790	61,007
e	Shares in other centrals	370	669	669	718	719	597	591	764
f	Religious Institutions	13,472	14,269	13,872	14,771	11,794	12,044	12,879	12,252
g	Hospitals	7,454	7,910	7,703	8,341	5,034	5,061	5,383	5,454
h	Other	16,747	16,683	15,940	17,005	23,350	24,968	23,433	22,846
3	Loans:								
a	Cash loans:								
i	Credit unions	66,044	94,458	93,713	100,922	96,917	115,089	122,092	119,772
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190	16,022	16,410	16,141
iii	Other	25,116	25,470	24,644	29,643	31,618	28,575	27,197	28,842
b	Mortgage loans:								
i	Credit unions	} 24,179	25,959	27,750	26,035	29,308	33,373	30,785	26,247
ii	Co-operatives and other enterprises		6,143	6,320	6,859	6,946	7,543	7,607	7,188
iii	Personal	4,599	4,607	5,508	4,729	4,737	4,217	4,486	4,574
iv	Other								
4	Fixed assets: ¹								
a	Land and buildings	3,718	3,944	4,388	4,604	4,563	4,786	5,797	5,807
b	Equipment and furniture	905	935	839	861	1,077	1,033	994	985
5	Other assets	2,245	2,100	2,469	1,932	2,205	2,155	2,315	3,092
6	Total assets	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028
	Liabilities								
11	Accounts payable:								
a	Interest	1,404	2,261	3,211	2,700	1,450	2,349	3,461	3,735
b	Dividends	495	607	886	246	540	843	902	296
c	Other	2,898	2,280	578	629	517	354	731	251
12	Loans payable:								
a	Banks	9,797	20,335	26,870	21,829	20,149	33,913	34,792	19,244
b	Other	21,049	23,891	22,214	18,954	22,949	23,647	31,077	21,462
13	Deposits:								
a	Ordinary:								
i	Local credit unions	247,280	235,551	268,826	229,449	242,644	237,156	264,400	277,353
ii	Other	12,346	12,927	19,745	17,254	14,548	15,408	16,873	17,633
b	Term:								
i	Local credit unions	95,266	94,561	96,067	96,444	96,679	99,313	96,945	103,970
ii	Other	6,069	6,195	5,641	5,878	6,939	6,637	6,680	6,185
14	Other liabilities	718	646	733	697	803	714	693	2,755
	Members' equities								
20	Share capital:								
a	Local credit unions	45,307	45,350	45,714	46,578	47,470	47,516	47,845	47,587
b	Other	2,651	2,555	2,577	2,616	2,882	2,981	2,990	2,539
21	Reserves	11,444	11,652	11,750	12,628	12,860	13,202	13,462	14,307
22	Unividied earnings	2,775	3,138	3,512	3,246	3,179	3,303	3,503	2,711
23	Total Liabilities and members' equities	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisse centrales d'épargne et de crédit

États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des caisses membres

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
Actif									
21,825	19,578	18,829	17,467	16,388	24,847	13,663	22,116	1	
58,146	69,700	70,552	65,302	90,779	69,001	81,048	102,194	a	
17,364	13,006	13,008	13,952	21,844	24,904	24,253	29,839	b	
4,530	8,161	7,895	6,292	9,711	6,481	7,672	7,275	c	
14,638	21,372	22,019	15,693	35,082	42,630	47,648	29,096	d	
26,330	28,427	28,463	31,440	34,715	34,098	35,628	35,714	1	
62,969	74,095	73,211	79,781	78,297	78,924	82,038	92,538	a	
61,270	58,206	57,727	66,468	67,795	68,791	73,358	75,501	b	
739	755	1,089	731	738	746	746	744	c	
12,278	9,467	9,478	11,070	9,307	9,582	10,085	10,328	d	
5,424	6,586	6,576	7,676	5,395	5,445	5,804	6,080	e	
23,725	24,490	27,700	26,820	36,631	36,111	45,360	40,141	f	
106,023	130,045	116,412	120,088	103,396	116,772	111,960	90,931	g	
15,404	17,074	17,646	12,661	13,151	16,746	16,082	26,623	h	
28,199	31,280	31,331	34,707	34,678	36,067	36,048	41,238	1	
640	446	346	449	507	833	746	681	a	
30,318	29,697	28,770	27,940	31,445	28,916	27,985	18,807	b	
6,156	6,207	6,611	5,816	6,071	6,215	6,372	6,520	c	
4,419	5,230	4,871	6,559	5,981	5,103	3,319	3,268	d	
5,806	6,314	7,038	7,183	7,588	8,205	8,297	8,517	e	
989	1,039	1,191	1,071	1,119	1,221	1,182	1,338	f	
3,193	3,634	3,866	3,151	3,066	3,921	5,390	8,745	g	
510,385	564,809	554,629	562,317	613,684	625,559	644,684	658,234	h	
Total de l'actif									
Passif									
1,809	2,588	3,720	2,518	2,302	3,593	4,688	3,232	11	
497	551	776	316	221	330	492	420	a	
361	739	672	846	1,093	1,827	2,430	2,104	b	
14,628	34,836	28,737	25,784	12,249	17,152	9,013	5,315	c	
15,549	25,054	14,760	21,458	16,308	23,778	20,191	13,605	d	
277,038	297,582	294,841	298,455	355,690	348,212	363,485	374,909	e	
15,696	23,306	23,185	25,981	26,638	27,411	32,742	35,322	f	
107,487	93,303	98,285	101,054	106,601	114,696	121,299	133,024	g	
7,916	13,146	13,654	12,514	18,136	14,094	13,602	12,750	h	
1,534	2,044	1,856	1,035	1,923	1,755	1,607	2,887	1	
Autre passif									
Avoir des caisses membres									
49,966	52,710	52,945	52,130	50,012	49,877	50,103	51,410	20	
673	136	133	64	337	298	291	329	a	
14,505	15,185	16,711	16,355	15,929	17,192	17,824	18,894	b	
2,726	3,629	4,354	3,807	6,245	5,344	6,917	4,033	c	
510,385	564,809	554,629	562,317	613,684	625,559	644,684	658,234	d	
Total du passif et de l'avoir des caisses membres									

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	73,046	45,457	35,409	65,804	45,975	40,010	57,874	36,668
ii	In other institutions	3,522	1,671	2,982	572	940	355	680	499
b	In foreign currency	35,830	34,377	37,120	40,669	49,643	48,900	51,334	58,251
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business								
ii	Consumer business								
b	Wholesale financing								
c	Business financing:								
i	Commercial loans								
ii	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties								
d	Consumer financing:								
i	Loans subject to Small Loans Act	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327	4,226,996	4,159,795	4,422,483
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossession								
g	Foreign receivables								
h	Other receivables								
j	Allowance for doubtful receivables								
3	Other current assets	8,593	9,346	9,523	7,470	7,313	12,538	13,264	7,771
4	Investments and advances:								
a	Investments in Canadian securities:								
i	Short term notes of finance and other companies	33,127	10,185	14,116	25,891	9,448	35,249	54,044	14,393
ii	Canada treasury bills	1,055	6,527	1,087	5,066	5,065	—	—	—
iii	Other Government of Canada debt	20,129	22,228	17,496	21,454	19,399	24,400	18,157	28,347
iv	Provincial and municipal direct and guaranteed	35,460	52,306	44,130	49,669	42,151	40,101	37,595	47,327
v	Corporation bonds and debentures								
b	Investments in preferred and common shares	8,458	8,976	8,366	8,377	8,184	8,234	8,166	7,951
c	Investments in foreign securities	3,169	3,346	11,300	68	129	3,844	3,283	1,160
d	Investments in subsidiary and affiliated companies:								
i	Shares	387,446	359,149	293,955	273,801	261,057	261,396	258,942	247,593
ii	Advances, promissory notes, etc.								
5	Land, buildings and equipment	36,383	36,403	36,360	21,014	21,860	22,171	22,169	22,721
6	Unamortized debt discount	33,944	33,655	32,183	31,418	32,454	31,597	34,384	32,861
7	Other assets								
8	Total assets	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896
	Liabilities								
11	Owing parent and affiliated companies	746,179	757,162	682,514	698,783	691,601	695,279	686,834	714,934
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars) ...	244,815	259,219	238,675	319,797	302,131	261,735	188,992	293,032
b	Other bank loans	46,171	46,181	46,261	39,193	25,838	18,743	17,816	18,638
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,005,875	965,158	901,692	865,029	1,041,936	1,211,358	1,204,035	1,209,241
b	Demand and short term notes (foreign currency)	95,125	81,565	92,253	117,107	91,778	88,475	72,109	101,663
c	Other short term loans	1,669	1,473	1,383	1,094	834	902	268	422
14	Accounts payable:								
a	Income and other taxes payable	21,147	19,724	24,078	24,583	22,948	20,175	24,664	18,377
b	Other payables	166,983	163,788	136,565	158,033	106,287	167,326	169,649	168,063
15	Other current liabilities:								
a	Dealers' credit balances	46,411	48,971	49,903	48,490	44,961	47,465	48,178	46,440
b	Other current liabilities	7,090	9,623	6,775	6,537	12,969	17,669	22,602	11,672
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	915,460	953,008	959,716	1,001,099	942,585	957,533	986,042	1,060,774
b	Debentures, bonds and notes (foreign currency)	381,283	372,479	373,121	380,701	375,863	388,316	398,214	354,991
c	Mortgages and other long term debt	3,122	2,847	2,471	2,385	2,408	2,446	2,590	2,768
17	Other liabilities:								
a	Uncashed income and other deferred credits	279,385	301,234	319,462	332,327	335,761	367,557	380,438	399,010
b	Accumulated deferred income taxes	1,790	1,555	1,246	1,007	1,218	1,275	744	774
c	Pensions, trusts or earmarked funds	191	1,057	337	255	244	149	153	129
d	Interest of minority shareholders								
	Shareholders' equity								
21	Share capital:								
a	Preferred	349,516	355,791	356,126	363,045	360,227	359,663	357,516	359,519
b	Common including all paid-in surplus								
22	Retained earnings	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,424
23	Total liabilities and shareholders' equity	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs
 Etats financiers trimestriels – Estimations de l'actif, du passif, et de la part des actionnaires

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
	Revenues								
31	Interest and service charges	120,395	123,719	123,337	125,676	127,716	133,233	140,255	140,780
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹								
ii	Dividends from companies in Canada ²								
iii	Dividends from foreign companies ²	1,290	1,246	1,210	1,855	1,578	1,086	1,846	1,572
b	Others:								
i	Interest ¹								
ii	Dividends from companies in Canada ²								
iii	Dividends from foreign companies ²								
33	Other revenue	4,984	4,135	4,841	5,226	4,552	4,743	5,276	6,648
34	Total revenue	126,669	129,100	129,388	132,757	133,846	139,062	147,377	149,000
	Expenses								
41	Salaries and wages ¹								
42	Cost of borrowing:								
a	Interest and amortized discount	52,358	49,258	49,173	50,721	54,512	58,208	60,256	58,471
b	Commissions and other charges ¹								
43	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
44	Amortization of other assets	1,082	987	989	469	1,152	1,296	1,114	893
45	Provision for doubtful receivables	8,903	8,779	8,823	11,257	9,548	8,768	12,734	12,492
46	Provision for income taxes:								
a	Current taxes payable								
b	Deferred	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615
47	Other expenses	39,872	42,581	41,625	45,377	42,099	48,418	43,960	47,370
48	Total expenses	116,077	115,938	115,983	122,005	122,898	131,645	136,394	137,264
51	Profit before realized gains	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736
52	Realized gains on sale or maturity of assets	- 2,408	4	18	- 111	23	10	48	1,575
53	Net profit	8,184	13,166	13,423	10,641	10,971	7,427	11,031	13,311

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
61	Balance beginning of quarter	122,143	125,098	134,782	143,226	141,686	146,356	149,725	158,843
	Add:								
53	Net profit	8,184	13,166	13,423	10,691	10,971	7,427	11,031	13,311
	Deduct:								
63	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789
64	Other adjustments including unaccounted items	439	- 1,105	883	1,778	2,285	- 469	- 2,150	- 1,064
65	Balance end of quarter	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
 États financiers trimestriels—Estimations des revenus et des dépenses

¹ Disponibles seulement à partir du premier trimestre, 1969.

A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
 États financiers trimestriels – Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
155,429	175,533	130,719	199,076	207,448	221,497	235,986	249,317	Solde au début du trimestre
14,041	16,220	14,855	14,893	19,625	19,546	19,332	19,457	Ajouter:
8,427	8,009	5,746	7,218	5,817	5,641	5,138	12,741	Déduire:
- 420	- 6,035	- 188	- 697	- 241	- 584	863	79	Dividendes
175,533	189,779	199,076	207,448	221,497	235,986	249,317	255,954	Autres rajustements y compris les postes inexplicables.
								Solde à la fin du trimestre

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
	Sources ¹								
Internal:									
1 Net profit	8,184	13,166	13,423	10,641	10,971	7,427	11,031	13,311	
2 Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423	
3 Amortization	1,082	987	989	469	1,152	1,296	1,114	893	
4 Allowance for doubtful receivables									
5 Deferred income taxes									
External:									
Bank loans:									
6 Canadian currency	- 80,676	14,404	- 20,544	81,122	- 17,666	- 40,396	- 72,693	104,040	
7 Other	- 31,210	10	80	- 7,068	- 13,355	- 7,095	- 927	822	
Short term loans and notes payable:									
8 Canadian currency	107,557	- 40,717	- 63,466	- 36,663	176,907	169,422	- 7,323	5,206	
9 Foreign currency	2,184	- 13,560	10,688	24,854	- 25,329	- 3,303	- 16,366	29,554	
10 Other	692	- 196	- 90	- 289	- 260	68	169	154	
Long term debt:									
11 Canadian currency	25,000	37,548	5,708	41,383	- 58,514	14,943	27,797	74,732	
12 Foreign currency	5,198	- 8,804	642	7,580	- 4,836	12,453	9,917	- 43,223	
13 Other	- 123	- 275	- 376	- 86	- 23	38	144	178	
14 Paid in capital	343	6,275	1,335	6,919	- 100	- 533	- 398	2,023	
Accounts payable:									
15 Taxes	682	- 1,423	3,354	505	1,635	- 2,773	4,517	- 6,287	
16 Other	9,298	- 3,195	- 27,223	21,468	- 51,746	60,177	2,331	- 1,586	
Current liabilities:									
17 Dealers credit balances	- 2,355	2,560	932	- 1,413	- 3,529	2,504	781	- 1,738	
18 Other	829	2,533	- 2,848	- 238	6,432	5,562	4,933	- 10,930	
19 Debt to parent and affiliated companies	10,660	10,983	- 27,295	16,269	1,635	3,678	- 7,731	28,100	
Other liabilities:									
20 Unearned income	13,469	- 21,849	5,228	12,865	3,434	31,796	- 13,044	18,572	
21 Pensions, trusts, etc.	3	- 235	- 309	- 239	211	57	- 414	30	
22 Interest of minority shareholders in subsidiaries	-	3	866	- 720	- 82	- 11	- 95	4	- 24
23 Total of items 1 to 22	71,808	45,364	- 97,826	180,860	26,485	258,222	- 26,808	217,250	
Applications ¹									
24 Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	3,739	
25 Cash on hand and in banks	9,493	- 27,589	- 10,048	30,395	- 19,829	- 5,965	17,891	- 21,211	
26 Deposits in other institutions	1,951	- 1,851	1,311	- 2,410	368	- 585	325	- 181	
27 Foreign currency deposits	- 7,839	- 1,453	2,743	3,549	8,974	- 743	2,434	6,917	
28 Accounts and notes receivable:									
a Retail sales financing:									
i Industrial and commercial business									
ii Consumer business									
b Wholesale financing									
c Business financing:									
i Commercial loans									
ii Capital loans including dealer loans									
iii Mortgage loans on commercial and industrial properties	12,949	93,220	- 103,914	143,878	53,502	224,555	- 63,991	261,635	
d Consumer financing:									
i Loans subject to Small Loans Act									
ii Other personal loans									
iii Residential mortgage loans									
e Amounts due under leasing and rental contracts									
f Property, equipment and vehicles held for sale, including repossession									
g Foreign receivables									
h Other receivables									
29 Other current assets	1,639	753	- 757	- 2,053	- 157	5,225	741	- 5,493	
30 Short term notes	22,190	- 22,942	3,931	11,775	- 16,443	25,801	18,795	- 39,651	
31 Treasury bills	1,055	5,472	- 5,440	3,979	- 1	- 5,065			
32 Government of Canada	- 5,460	2,099	- 4,732	3,958	- 2,055	5,001	- 6,243	10,124	
33 Provincial and municipal governments							- 2,506	9,632	
34 Corporation bonds and debentures	27,203	16,846	- 8,176	5,539	- 7,518	- 2,050			
35 Shares—Canadian preferred and common shares	122	518	- 1,610	11	- 193	50	- 68	- 298	
36 Foreign securities	- 1,783	177	7,954	- 11,232	61	3,715	- 561	- 3,003	
37 Subsidiary and affiliated companies	- 1,146	- 28,297	14,156	- 20,154	- 381	339	- 2,454	- 11,344	
38 Land, buildings and equipment	3,200	2,608	2,623	3,517	3,547	3,302	3,281	3,975	
39 Other assets ²	3,444	1,216	37	- 295	2,594	115	1,485	- 641	
40 Total of items 24 to 39	71,808	45,364	- 97,826	180,860	26,485	258,222	- 26,808	217,250	

¹ Refer to text page 49.

² Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
14.041	16.220	14.855	14.893	19.625	19.546	19.332	19.457	
3.296	3.628	3.956	4.445	4.168	4.242	4.350	4.126	1
539	192	250	273	223	247	173	333	2
								3
								4
1.215	1.761	2.520	6.100	1.493	2.291	2.572	5.338	5
Provenance¹								
Interne:								
Bénéfices nets								1
Dépréciation								2
Amortissement								3
Provision pour créances douteuses								4
Impôt sur le revenu différé								5
Externe:								
Emprunts bancaires:								
Monnaie canadienne								6
Autres								7
Emprunts à court terme et billets à payer:								
Monnaie canadienne								8
Devises étrangères								9
Autres								10
Dette à long terme:								
Monnaie canadienne								11
Devises étrangères								12
Autres								13
Capital versé								14
Comptes à payer:								
Impôts								15
Autres								16
Exigibilités:								
Soldes créditeurs des marchands								17
Autres								18
Dette envers la société mère et les sociétés affiliées:								19
Autre passif:								
Revenu différé								20
Fonds de pension, de fiducie, etc.								21
Intérêts des actionnaires minoritaires des filiales								22
Total des postes 1 à 22								23
Emploi¹								
Dividendes								24
En caisse et dans les banques								25
Autres								26
En devises étrangères								27
Comptes et billets à recevoir:								28
Financement des ventes au détail:								a
Ventes à l'industrie et au commerce								i
Ventes à la consommation								ii
Financement des ventes de gros								b
Financement des entreprises:								c
Prêts commerciaux								i
Prêts de capitaux, y compris prêts aux concessionnaires								ii
Prêts hypothécaires sur propriétés commerciales et industrielles								iii
Financement de la consommation:								d
Prêts en vertu de la loi sur les petits prêts								i
Autres prêts personnels								ii
Prêts hypothécaires sur résidences								iii
Montants dus en vertu de contrats de location								e
Propriétés, matériel et véhicules détenus en vue de la revente, y compris rentrées en possession pour défaut de paiement								f
Effets à recevoir étrangers								g
Autres effets à recevoir								h
Autres disponibilités								29
Billets à court terme								30
Bons du trésor du gouvernement du Canada								31
Obligations du gouvernement du Canada								32
Obligations des provinces et des municipalités								33
Obligations de sociétés								34
Actions privilégiées et ordinaires canadiennes								35
Les sociétés filiales et les sociétés affiliées								37
Immobilisations								38
Autre actif ²								39
Total des postes 24 à 39								40

¹ Prière de se référer au texte, page 49.

² Y compris les postes inexplicables.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks	45,934	53,641	59,943	44,490	68,078	84,005	87,286	117,077
b	Demand deposits in other institutions	12,727	7,947	9,276	8,564	14,015	3,716	11,140	12,575
2	Foreign currency	11,579	4,472	8,539	13,586	40,791	15,917	20,958	15,812
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,322	49,064	36,755	36,007	42,239	41,313	39,344	38,548
iii	Provincial governments	47,192	49,039	39,544	38,701	34,982	33,981	26,234	25,272
iv	Municipal governments								
v	Sales finance companies' notes	35,137	46,523	67,733	91,756	49,616	81,640	128,213	73,679
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	77,376	71,356	70,461	69,735	75,671	74,520	70,177	70,463
b	Mortgages	11,838	11,581	11,044	9,931	11,354	10,654	7,703	7,242
c	Investments in Canadian shares:								
i	Preferred shares	121,061	117,666	114,133	120,577	119,499	128,476	127,961	137,276
ii	Common shares ²	908,219	912,252	896,214	887,018	865,203	851,391	826,917	864,681
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,037	10,744	18,870	19,369	63,718	33,764	34,122	34,903
ii	Preferred and common shares ²	630,532	703,671	790,142	838,302	928,358	1,028,165	1,107,420	1,268,303
e	Investment in subsidiary and affiliated companies. ¹								
3	Investment portfolio at cost	1,903,619	1,974,520	2,047,150	2,118,506	2,192,596	2,285,568	2,369,805	2,535,156
4	Accrued interest and dividends receivable	9,108	8,930	9,136	9,240	8,710	9,772	9,548	10,940
5	Amounts due from brokers and other current assets	46,429	47,935	31,990	33,927	55,791	55,438	34,918	62,618
7	Other assets	94	106	86	529	1,228	544	1,594	1,246
8	Total assets at cost	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,434,960	2,535,249	2,755,424
9	Unrealized appreciation	394,582	428,893	493,090	466,890	216,552	502,440	627,328	667,254
10	Total assets at market	2,424,072	2,526,444	2,659,210	2,695,732	2,597,761	2,957,400	3,162,577	3,422,678
Liabilities									
11	Bank loans:								
a	Chartered bank loans	1	824	401	98		71	72	4,187
b	Other bank loans	417	568	646	660	3	307	2,173	2,331
12	Short term loans and notes payable								
13	Accounts payable:								
a	Income taxes payable	2,320	2,153	1,963	2,441	1,988	2,729	3,050	2,934
b	Amount due brokers	31,205	40,667	33,272	35,074	25,610	55,014	60,812	91,814
c	Other payables								
14	Other liabilities ³	1,210	1,467	2,803	2,106	2,214	2,105	2,640	2,666
Shareholders' equity									
21	Share capital and contributed surplus	1,794,128	1,811,677	1,859,131	1,892,760	2,035,016	2,031,646	2,081,073	2,186,104
23	Retained earnings	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,388
24	Accumulated realized gains								
25	Total liabilities and shareholders' equity at cost	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,434,960	2,535,249	2,755,424

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
 Estimations de l'actif, du passif et de la part des actionnaires

¹ Disponibles seulement à partir du premier trimestre de 1969.

2 Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,941	48,112	35,350	34,230	39,830	39,354	37,960	36,702
iii	Provincial governments								
iv	Municipal governments	44,757	44,777	36,120	33,978	30,142	29,263	22,156	20,490
v	Sales finance companies notes								
vi	Commercial paper	35,124	46,510	67,720	91,743	49,616	81,640	128,283	73,679
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	72,965	67,997	66,540	65,330	69,839	69,347	66,799	65,969
b	Mortgages	11,753	11,497	10,976	9,407	11,084	10,367	7,162	6,629
c	Investments in Canadian shares:								
i	Preferred shares	114,351	110,637	105,922	107,513	101,963	112,811	116,736	128,618
ii	Common shares								
iii	Mutual fund shares	1,155,912	1,169,958	1,195,199	1,127,409	992,929	1,121,561	1,174,618	1,280,260
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,414	11,128	20,813	20,944	63,489	34,392	34,160	38,647
ii	Preferred and common shares	790,079	890,173	999,346	1,087,732	1,048,300	1,287,609	1,407,545	1,536,785
e	Investment in subsidiary and affiliated companies. ¹								
2	Total portfolio at market	2,298,201	2,403,413	2,540,240	2,585,396	2,409,148	2,788,008	2,997,133	3,202,410

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
	Revenue								
31	Interest	3,980	4,036	3,800	4,358	4,442	5,736	5,409	5,331
32	Dividends:								
a	Canadian companies	9,680	11,413	11,026	11,618	9,639	9,658	10,960	10,581
b	Foreign companies	3,262	3,394	3,116	4,305	3,690	3,888	3,695	5,769
33	Other revenue	287	245	386	529	260	162	129	46
34	Total revenue	17,209	19,088	18,328	20,810	18,031	19,444	20,193	21,730
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fee								
45	Interest paid	41	47	621	54	56	63	505	72
46	Provision for income taxes	998	927	1,184	1,370	1,319	1,964	1,712	1,657
48	Other expenses	3,391	3,607	3,801	4,084	3,720	4,255	4,693	5,891
49	Total expenses	4,430	4,581	5,606	5,508	5,095	6,282	6,910	7,620
51	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
61	Balance at beginning of quarter	170,633	200,209	240,195	267,904	295,703	316,378	363,087	385,429
Add:									
51	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110
63	Realized gains on sale or maturity of assets	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
Deduct:									
64	Dividends declared	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
65	Other adjustments ¹	850	47	196	90	891	479	831	129
66	Balance at end of quarter	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,388

¹ Includes unaccounted items.

² Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
25,653	2,493	2,616	4,293	2,741	2,147	2,984	3,080		
35,290	33,799	31,149	31,776	33,753	26,632	28,726	23,256		
{ 21,655	18,779	21,293	24,171	15,731	14,383	15,662	16,299		
{ 1,488	1,135	1,263	1,359	1,403	949	793	624		
{ 41,181	39,354	37,243	26,164	20,168	35,344	26,306	16,436		
{ 51,434	44,355	102,009	76,920	134,125	12,848	57,704	20,600		
70,945	39,947	83,700	22,286	28,934	111,734	137,524	68,117		
2,734	5,692	3,600	5,078	6,824	7,072	10,632	3,948		
70,500	67,982	68,645	65,278	59,504	50,979	50,865	65,932		
6,659	7,829	8,481	8,845	8,485	8,432	8,289	8,291		
124,406	119,603	115,971	134,200	166,664	150,782	144,759	151,350		
1,283,495	1,218,713	1,212,610	1,308,507	1,296,767	1,068,554	1,190,683	1,276,424		
3,043	2,584	2,535	2,407	2,381	2,312	2,328	3,473		
46,397	49,798	57,915	46,302	67,413	56,468	81,732	58,092		
1,414,875	1,394,879	1,278,531	1,229,649	1,026,113	658,663	797,402	966,031		
28,302	4,945	4,939	4,730	4,411	3,337	4,628	5,584		
3,228,057	3,051,887	3,032,500	2,991,965	2,875,417	2,210,636	2,561,017	2,687,537		
Total du portefeuille								2	

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels
États financiers trimestriels – Estimations des revenus et des dépenses

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
9,480	6,960	8,695	9,603	9,036	9,292	9,567	7,509		
9,207	9,574	10,909	12,078	11,212	13,535	11,938	13,782		
4,835	5,494	4,972	5,873	4,231	4,091	3,447	4,707		
367	131	102	551	347	893	604	354		
19,889	22,159	24,678	28,105	24,826	27,811	25,556	26,352		
Total des revenus								34	
Dépenses									
4,262	4,412	4,224	4,348	3,967	3,339	3,385	3,478		
82	75	78	92	86	100	88	72		
217	332	276	449	255	352	243	212		
66	191	36	85	36	46	30	21		
1,723	1,918	3,138	3,111	2,773	3,666	3,401	2,544		
725	753	752	867	1,047	1,915	2,012	1,595		
7,075	7,681	8,504	8,952	8,164	9,418	9,159	7,922		
12,814	14,478	16,174	19,153	16,662	18,393	16,397	18,430		
Bénéfice net								51	

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels
États financiers trimestriels – Estimations des bénéfices retenus et gains réalisés accumulés

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
465,388	527,619	554,684	501,755	483,705	441,574	322,039	260,953		
12,814	14,478	16,174	19,153	16,662	18,393	16,397	18,430		
31,427	24,296	- 48,673	- 22,951	- 44,123	- 124,768	- 56,894	- 31,262		
11,301	11,783	20,209	- 14,918	14,024	13,630	28,341	16,869		
- 10,291¹	- 74	221	- 666	648	- 470	- 7,752	- 561		
527,619	554,684	501,755	483,705	441,574	322,039	260,953	231,813		
Solde à la fin du trimestre								61	
Ajouter:									
Bénéfice net								51	
Gains réalisés sur vente ou maturité d'actif								63	
Déduire:									
Dividendes déclarés								64	
Autres rajustements¹								65	
Solde à la fin du trimestre								66	

¹ Y compris les postes inexplicables.

² Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.	Source ¹	1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
1 Share capital		69,489	17,549	47,454	33,629	141,935	- 2,904	50,379	105,031
2 Premium on share capital									
3 Net profit		12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110
4 Realized gains on sale or maturity of assets		30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
5 Brokers ²		- 20,091	7,956	8,550	- 135	- 31,328	29,757	26,318	3,302
6 Chartered bank loans		- 173	823	- 423	- 303	- 98	71	1	3,165
7 Other liabilities ³		291	241	1,224	- 205	- 1,002	632	2,722	68
8 Total of items 1 to 8		92,343	78,120	102,008	76,662	143,686	86,603	117,720	205,142
Applications ¹									
10 Dividends		12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
Cash and demand deposits: ⁴									
11 In banks		9,670	- 4,180	11,698	- 11,118	56,244	- 19,246	15,746	25,130
12 Demand deposits in other institutions									
13 Foreign currency									
14 Canada treasury bills		- 1,366	710	- 374	6,458	- 5,134	- 793	56	16,555
15 Government of Canada		- 8,707	- 15,258	- 12,309	- 748	6,232	- 926	- 1,969	- 796
16 Provincial governments		- 1,520	1,847	- 9,495	- 843	- 3,719	- 1,001	- 7,747	- 962
17 Municipal governments									
18 Sales finance companies notes		- 18,021	11,386	21,210	24,023	- 42,140	32,024	46,573	- 54,534
19 Commercial paper									
20 Bank term deposits									
21 Other term deposits									
22 Corporation bonds and debentures		8,215	- 6,020	- 895	- 726	5,936	- 1,151	- 4,343	286
23 Canadian preferred shares		- 6,669	- 3,400	- 3,533	6,444	- 1,078	8,977	- 515	9,315
24 Canadian common shares		27,357	4,033	- 16,038	- 9,196	- 21,815	- 13,812	- 11,617	41,125
25 Canadian mutual fund shares									- 354
26 Foreign bonds, debentures, notes, etc.		- 5,766	4,712	8,126	499	44,349	- 29,954	358	781
27 Foreign shares		78,653	72,439	86,471	48,760	90,056	100,790	67,428	160,883
28 Investment in subsidiary and affiliated companies		- 2,220	324	- 155	- 1,256	2,162	- 1,623	- 3,033	454
29 Other ⁵									
30 Total of items 10 to 29		92,343	78,120	102,008	76,662	143,686	86,603	117,720	205,142

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°	
1	2	3	4	1	2	3	4		
Provenance ¹									
156,050	64,330	45,632	23,795	1,746	- 36,280	17,773	- 9,718	1	
12,814	14,478	16,174	19,153	16,662	18,393	16,397	18,430	2	
31,427	24,296	- 48,673	- 22,951	- 44,123	- 124,768	- 56,894	- 31,262	3	
- 49,173	8,725	30,812	- 48,395	10,968	28,065	21,689	- 16,268	4	
- 3,264	2,602	- 3,274	372	195	- 754	87	233	6	
1,176	1,570	497	- 1,381	- 559	- 428	- 920	- 1,695	7	
149,030	116,001	41,168	- 29,407	- 15,111	- 115,772	- 1,868	- 40,280	8	
Total des postes 1 à 8								9	
Emploi ¹									
11,301	11,783	20,209	14,918	14,024	13,630	28,341	16,869	10	
- 19,191	18,206	- 4,424	- 13,006	- 7,767	86,643	- 61,516	- 24,229	11	
- 416	12,839	- 16,822	2,906	- 2,060	- 3,773	8,394	- 7,168	12	
5,846	11,383	10,549	5,768	- 4,703	9,127	- 36,052	- 5,383	13	
13,871	- 23,160	123	1,677	- 1,552	- 594	837	96	14	
- 1,397	- 1,201	- 2,632	426	1,417	- 7,391	1,663	- 7,757	15	
{ 1,086	- 2,760	2,791	3,635	- 8,344	- 1,699	1,102	- 592	16	
1,717	- 323	150	164	37	- 463	- 319	- 160	17	
41,181	- 1,827	- 2,111	- 11,079	- 5,996	6,176	- 9,559	- 10,970	18	
- 22,245	- 7,079	57,654	- 25,089	57,205	- 45,451	44,856	- 37,404	19	
70,945	- 30,998	43,753	- 61,414	6,648	6,974	25,790	- 69,407	20	
2,734	2,958	- 2,092	1,478	1,746	248	3,560	- 6,684	21	
5,547	- 35	3,144	- 2,116	- 4,939	- 7,863	- 2,211	6,254	22	
10	1,804	1,022	21,618	31,714	- 2,179	- 16,096	- 1,082	23	
24,632	51,880	9,280	93,362	19,712	- 12,476	795	32,874	24	
199	- 347	24	- 96	-	- 10	- 103	1,127	25	
10,282	11,832	8,984	- 9,669	14,921	- 2,035	25,095	- 25,291	26	
- 1,000	59,785	- 93,784	- 56,750	- 126,610	- 160,191	- 12,203	96,551	27	
{ - 1,390	-	-	-	-	45	- 2,700	911	28	
3,928	2,651	5,350	3,860	- 564	5,510	- 1,542	1,165	Autres ⁵	29
149,030	116,001	41,168	- 29,407	- 15,111	- 115,772	- 1,868	- 40,280	Total des postes 10 à 29	30

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexplicables.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash and demand deposits in Canadian currency:								
a	Cash and bank demand deposits	2,505	3,461	2,686	3,531	1,033	2,082	28,575	33,502
b	Demand deposits in other institutions	1,514	2,114	1,209	1,531	1,628	1,582	715	542
2	Foreign currency	1,219	923	425	1,068	2,084	803	167	1,950
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288				20	15	15
ii	Government of Canada	7,637	7,038	6,793	6,993	6,359	6,325	5,410	5,470
iii	Provincial governments								
iv	Municipal governments	1,111	1,111	981	731	637	659	678	641
v	Sales finance companies' notes								
vi	Commercial paper	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	7,734	7,508	7,249	6,520	5,561	6,125	6,604	7,730
b	Mortgages	655	621	597	649	575	575	564	565
c	Investments in Canadian shares:								
i	Preferred shares	43,216	45,740	45,887	48,523	46,755	45,208	39,660	36,036
ii	Common shares ²								
iii	Mutual fund shares	427,812	438,533	443,686	441,776	442,209	472,053	474,629	484,887
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,696	1,309	1,266	1,081	1,785	2,960	3,641	3,149
ii	Preferred and common shares	39,771	42,189	42,813	44,227	44,082	48,377	50,580	53,961
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹								
ii	Advances and other loans ¹								8,998
	Investment portfolio at cost	546,028	553,263	556,155	559,261	565,701	599,122	586,631	611,036
4	Accrued interest and dividends receivable	763	642	823	717	1,073	709	1,762	686
5	Amounts due from brokers and other current assets.								
6	Land, buildings, furnitures and leasehold improvements.	1,920	1,540	1,423	1,731	2,127	4,642	1,166	2,923
7	Other assets	2,144	3,935	3,973	3,155	3,777	4,080	3,597	5,016
8	Total assets at cost	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,655
9	Unrealized appreciation	289,212	260,279	267,433	197,632	137,818	214,646	257,893	288,993
10	Total assets at market	845,305	826,157	834,127	768,626	715,241	827,666	880,506	944,648
Liabilities									
11	Bank loans:								
a	Chartered bank loans								
b	Other bank loans	11,441	14,699	14,183	13,987	2,483	2,621	1,690	2,873
12	Short term loans and notes payable	15,244	15,249	17,930	19,050	17,278	16,265	4,825	3,752
13	Accounts payable:								
a	Income taxes payable	233	230	243	441	386	450	647	803
b	Amount due brokers								
c	Other payables	4,256	3,626	3,520	4,585	3,772	4,675	4,380	12,895
14	Long term debt	28,587	28,575	24,050	24,013	24,011	23,685	20,646	20,459
15	Other liabilities	1,026	427	440	526	583	411	624	476
Shareholders' equity									
21	Share capital:								
a	Preferred shares								
b	Common shares	253,815	254,112	251,209	251,276	252,173	294,137	294,979	313,161
22	Retained earnings								
23	Accumulated realized gains								
24	Total liabilities and shareholders' equity at cost	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,655

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
 trimestriels – Estimations de l'actif, du passif et de la part des actionnaires

¹ Disponibles seulement à partir de premier trimestre de 1969.

³ Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
i	Investment portfolio:								
ii	Investments in Canadian securities:								
iii	Canada treasury bills	669	288	—	—	—	20	15	15
iv	Government of Canada	7,712	6,928	6,671	6,785	6,102	6,144	5,348	5,300
v	Provincial governments	1,082	1,056	913	648	539	565	585	501
vi	Municipal governments								
vii	Sales finance companies notes	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
viii	Commercial paper								
ix	Bank term deposits ¹								
x	Other term deposits ¹								
xii	Corporation bonds and debentures	7,648	7,299	6,879	6,074	5,185	5,683	6,383	8,444
xiii	Mortgages	655	621	597	649	571	575	564	611
c	Investments in Canadian shares:								
i	Preferred shares	61,366	61,761	59,079	57,064	52,041	58,769	51,265	46,247
ii	Common shares	677,872	664,249	674,577	609,616	566,197	659,648	707,268	750,351
iii	Mutual fund shares								67
b	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,687	1,270	1,279	1,114	1,939	3,026	3,760	3,243
ii	Preferred and common shares	60,822	61,144	66,710	66,182	53,207	62,518	64,486	66,715
b	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²								9,016
ii	Advances and other loans ²								
2	Total portfolio at market	835,240	813,542	823,588	756,893	703,519	813,768	844,524	900,029

¹ Data not available prior to fourth quarter 1969.

² Included in item 1 (iii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968				
		1	2	3	4	1	2	3	4	
thousands of dollars										
Revenue										
11	Interest	710	545	469	530	436	675	988	870	
12	Dividends:									
13	Canadian companies	6,047	6,036	6,507	6,872	5,421	6,458	8,317	5,468	
14	Foreign companies	300	303	315	292	256	189	159	231	
15	Other revenue	479	381	586	346	493	347	631	588	
16	Total revenue	7,536	7,265	7,877	8,040	6,606	7,669	10,095	7,157	
Expenses										
40	Management fees ¹									
41	Directors' fees ¹									
42	Custodian and transfer agents' fees ¹									
44	Transfers to reserves ¹									
45	Interest paid	539	653	568	553	453	353	293	299	
46	Income taxes	208	250	208	528	124	299	437	423	
47	Other expenses	1,140	645	580	762	619	783	707	1,124	
48	Total expenses	1,887	1,548	1,356	1,843	1,196	1,435	1,437	1,846	
49	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311	

¹ Data not available prior to third quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
51	Balance at beginning of quarter	240,706	241,491	248,960	255,119	257,116	276,737	270,776	294,822
Add:									
52	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311
53	Realized gains on sale or maturity of assets	875	7,217	5,039	20,724	20,486	4,441	28,008	5,956
Deduct:									
54	Dividends declared	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,635
55	Other adjustments ¹	— 50	— 462	7	338	631	10,543	7,189	— 1,782
56	Balance at end of quarter	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,236

¹ Includes unaccrued items.

TABLEAU 26. Sociétés de placement à capital fixe
Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
74	1,014	—	—	1,298	34	10	1,364	
5,284	7,761	9,291	8,432	8,404	7,041	6,798	5,201	
494	484	1,369	681	436	572	1,161	667	
{ 1,970	3,444	4,975	3,922	3,544	1,952	792	712	
1,000	6,520	5,550	1,980	1,295	3,032	2,931	2,104	
17,107	10,859	6,567	5,161	4,075	3,785	6,050	5,370	
550	1,150	1,750	1,875	2,075	3,860	3,125	1,676	
9,395	9,119	12,110	12,158	12,293	11,838	11,002	34,152	
549	433	1,009	1,049	1,040	1,287	1,197	1,195	
48,221	49,492	53,825	51,896	46,811	42,225	41,252	41,040	
749,156	748,045	710,564	709,453	693,502	600,419	627,002	629,806	
192	169	514	422	280	651	265	744	
1,941	1,745	2,171	2,129	3,074	2,443	1,369	1,339	
43,663	35,901	32,479	35,192	30,234	20,088	25,926	31,379	
{ 29,420	27,879	30,658	32,422	41,926	42,079	39,804	42,806	
23,002	34,092	25,030	30,659	28,486	29,977	33,576	28,439	
932,018	938,107	897,862	897,431	878,773	771,583	802,280	827,994	

¹ Disponibles seulement à partir du quatrième trimestre de 1969.

² Compris dans le poste 1 (ci) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
739	849	831	795	822	733	776		
5,235	8,675	5,835	9,049	6,279	6,238	6,718	7,307	
191	612	166	181	163	163	204	144	
684	557	328	344	222	170	250	549	
6,939	10,583	7,178	10,405	7,459	7,393	7,945	8,776	
Revenus								
—	233	230	200	223	168	173	150	
47	49	46	46	43	49	48	52	
25	73	56	82	72	68	92	75	
—	10	10	10	10	10	17	10	
299	468	707	518	768	619	778	746	
427	367	261	367	270	181	202	224	
679	1,012	692	910	820	763	827	840	
1,708	2,212	2,002	2,133	2,206	1,858	2,137	2,097	
5,231	8,371	5,176	8,272	5,253	5,535	5,808	6,679	
Dépenses								
—	233	230	200	223	168	173	150	
47	49	46	46	43	49	48	52	
25	73	56	82	72	68	92	75	
—	10	10	10	10	10	17	10	
299	468	707	518	768	619	778	746	
427	367	261	367	270	181	202	224	
679	1,012	692	910	820	763	827	840	
1,708	2,212	2,002	2,133	2,206	1,858	2,137	2,097	
5,231	8,371	5,176	8,272	5,253	5,535	5,808	6,679	
Bénéfice net								

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
301,236	291,856	304,849	306,116	307,133	310,084	304,125	305,064	Solde au début du trimestre
5,231	8,371	5,176	8,272	5,253	5,535	5,808	6,679	Ajouter:
7,043	10,335	2,017	87	3,131	- 2,157	9	5,680	Bénéfices nets
7,688	6,110	6,180	6,778	7,275	7,165	6,528	5,238	Gains réalisés sur vente ou maturité d'actif
13,966	- 397	- 254	564	- 1,842	12,172	- 1,650	- 2,091	Déduire:
291,856	304,849	306,116	307,133	310,084	304,125	305,064	314,276	Dividendes déclarés
								Solde à la fin du trimestre

¹ Y compris les postes inexplicables.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
	Sources ¹								
1	Share capital	6,928	297	- 2,903	67	897	43,025	6,278	1,241
2	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311
3	Realized gains on sale or maturity of assets	875	7,217	5,039	20,724	20,486	4,441	28,008	5,956
4	Brokers ²	1,126	- 250	11	757	- 1,209	- 1,612	2,988	6,758
5	Chartered bank loans	- 5,672	3,258	- 516	- 196	- 11,504	138	- 931	1,183
6	Long term debt	385	- 12	- 4,525	- 37	- 2	- 326	- 39	- 187
7	Other liabilities ³	3,375	- 597	2,707	1,404	- 1,770	- 1,121	- 11,015	- 1,065
8	Total of items 1 to 7	12,666	15,630	6,334	28,916	12,308	50,779	33,947	19,197
	Applications ⁴								
9	Dividends	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,635
	Cash and demand deposits ⁴								
10	In banks	- 3,137	1,260	- 2,178	1,810	- 1,385	- 278	26,109	6,537
11	Demand deposits in other institutions								
12	Foreign currency								
13	Canada treasury bills	311	- 381	- 288	-	-	20	- 5	-
14	Government of Canada	- 1,241	- 599	- 245	200	- 634	- 34	- 915	60
15	Provincial governments	{ } - 99	-	- 130	- 250	- 94	22	19	- 37
16	Municipal governments		-	-	-	-	-	-	-
17	Sales finance companies' notes	{ } 2,667	- 6,801	- 2,043	1,878	8,977	- 918	- 11,970	4,669
18	Commercial paper								
19	Bank term deposits								
20	Other term deposits								
21	Corporation bonds and debentures	- 4,993	- 226	- 259	- 729	- 959	564	479	1,126
22	Canadian preferred shares	1,932	2,524	147	2,636	- 1,768	- 1,868	563	- 3,624
23	Canadian common shares	{ } 8,936	10,721	5,153	- 1,910	1,442	41,351	10,273	{ } 6,034
24	Canadian mutual fund shares								15
25	Foreign bonds, debentures, notes, etc.	748	- 387	- 43	- 185	704	1,175	919	- 492
26	Foreign shares	2,140	2,418	624	1,414	- 145	4,295	2,257	- 763
27	Subsidiary shares ⁵	{ } -							- 2,354
28	Advances to subsidiaries ⁵								
29	Other ⁶	- 387	1,174	202	- 534	526	357	787	1,391
30	Total of items 9 to 29	12,666	15,630	6,334	28,916	12,308	50,779	33,947	19,197

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
- 2,134	1,432	- 91	- 2,715	12,402	31,450	- 259	478	Provenance ¹
5,231	8,371	5,176	8,272	5,253	5,535	5,808	6,679	Capital - actions
7,043	10,335	2,017	87	3,131	- 2,157	9	5,680	Gains réalisés sur vente ou maturité d'actif
- 6,403	- 1,553	700	- 1,719	1,522	- 142	2,044	- 1,576	Agents de change ²
- 3,653	14,703	- 7,611	5,234	979	3,263	3,977	2,151	Emprunts des banques à charte
- 43	- 51	- 2,095	- 1	- 738	- 1,079	-	- 408	Dette à long terme
3,050	226	1,496	1,276	2,696	- 23	- 1,088	- 4,670	Autre passif ³
3,091	33,463	- 408	10,434	25,245	36,847	10,491	- 8,334	Total des postes 1 à 7
Emploi ⁴								
7,688	6,110	6,180	6,778	7,275	7,165	6,528	5,238	Dividendes
- 28,917	148	- 2,529	3,138	- 3,280	2,615	1,080	51	Encaisse et dépôts à demande ⁵ :
1,569	- 1,315	1,229	- 822	865	2,243	- 2,028	- 1,430	Dans les banques
209	- 406	2,103	- 1,540	- 1,493	576	712	- 1,022	Dépôts à demande dans d'autres institutions
50	940	- 1,014	-	1,298	- 1,264	- 24	1,354	Devises étrangères
-	5,526	1,611	- 857	- 265	- 1,354	- 272	- 1,846	Bons du Trésor du gouvernement du Canada
{	63	- 4	879	- 694	- 248	123	335	- 266
-	-	-	-	-	297	- 52	- 245	Obligations du gouvernement du Canada
{	1,970	1,474	1,386	- 1,053	- 378	- 1,592	- 1,160	Obligations des provinces
-	8,519	5,520	- 970	- 3,570	- 685	1,737	- 101	- 827
17,107	- 6,248	- 4,292	- 1,406	- 1,086	- 290	2,265	- 680	Dépôts à terme dans les banques
550	600	600	125	200	1,785	- 735	- 1,449	Autres dépôts à terme
- 6,285	- 102	219	- 293	335	76	- 433	21,850	Obligations des sociétés
311	322	3,385	- 337	- 1,700	- 37	402	- 2,811	Actions privilégiées canadiennes
13,632	13,963	4,310	1,824	18,608	25,555	229	- 6,866	Actions ordinaires canadiennes
101	- 11	206	- 48	- 162	488	- 472	523	Actions de fonds mutuels canadiens
- 1,216	- 158	-	- 31	1,048	- 392	- 1,208	183	Obligations, billets, etc. étrangers
- 16,275	- 2,604	- 1,936	2,158	- 2,683	- 4,923	3,580	1,051	Actions étrangères
21,991	{ 2,409	- 2,740	679	9,523	274	514	797	Actions des sociétés filiales ⁶
	11,090	- 9,062	5,629	- 2,173	1,491	3,599	- 5,137	Avance des sociétés filiales ⁶
- 921	- 791	27	754	246	2,274	- 2,268	- 54	Autres ⁶
3,091	33,463	- 408	10,434	25,245	36,847	10,491	- 8,334	Total des postes 9 à 29
								30

¹ Prière de se référer au texte page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexplicables.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1967				1966				
		1	2	3	4	1	2	3	4	
thousands of dollars										
Assets										
1	Cash on hand and demand deposits:									
a	In Canadian dollars:									
i	Cash and bank demand deposits	14,038	11,603	31,087	17,017	11,464	11,330	15,132	25,903	
ii	Deposits in other institutions	487	423	689	340	492	536	386	353	
b	In foreign currency	622	6,310	1,170	521	793	8,364	20,321	17,608	
2	Securities owned:									
a	Canadian:									
i	Bank term deposits	61,430	33,056	72,678	56,804	38,443	41,031	58,464	46,435	
ii	Finance companies' paper	94,012	55,850	63,643	62,179	59,425	102,844	115,058	95,491	
iii	Commercial paper	205,308	224,897	223,572	198,158	141,237	188,576	206,862	230,161	
iv	Canada treasury bills	60,246	43,970	20,264	84,905	122,754	102,195	56,485	56,212	
v	Government of Canada:									
A	Term less than 3 years	90,111	81,462	86,457	71,172	45,721	62,265	63,477	58,367	
B	Term over 3 years	66,320	16,776	9,634	56,040	54,993	75,122	85,947	25,920	
vi	Provincial governments	90,157	95,803	57,661	70,133	72,454	87,511	138,539	105,473	
vii	Municipal governments	40,827	27,688	21,663	19,141	14,744	20,598	18,334	29,953	
viii	Corporation and institution bonds	42,868	57,501	41,965	38,237	29,025	39,830	44,362	34,315	
ix	Preferred and common shares	18,758	15,465	17,362	23,663	14,403	13,166	16,933	24,204	
x	Other investments	1,100	757	479	431	874	1,260	1,155	1,360	
b	Investments in foreign securities:									
i	Term deposits	2,639	5,942	5,625	4,030	2,219	2,770	2,279	1,726	
ii	Other securities									
3	Loans and advances to subsidiary and affiliated companies	1,515	1,388	2,423	2,970	4,408	3,417	4,217	3,374	
4	Accounts receivable	37,176	48,362	76,415	45,115	45,321	40,737	54,555	39,419	
5	Land, buildings, furnitures, and leasehold improvements. ¹									
6	Stock exchange and grain exchange seats ¹									
7	Other assets ¹									
8	Total assets ¹	827,614	727,253	732,787	750,856	658,770	801,552	902,506	796,274	
Liabilities										
11	Loans:									
a	Bank overdrafts	559,120	524,095	549,597	548,476	507,864	662,392	658,534	556,085	
b	Day to day loans	7,580	13,384	20,277	30,192	32,877	23,602	11,830	8,230	
c	Call loans ¹									
d	Secured loans under buy back or repurchase agreement. ¹									
e	Loans from parent, subsidiary, and affiliated companies	11,602	8,297	8,208	8,872	7,760	8,055	11,804	13,823	
f	Other loans	224,838	178,907	166,094	134,259	151,542	117,206	224,696	244,247	
12	Accounts payable and other liabilities ¹									
Shareholders' equity ¹										
21	Share capital:									
a	Preferred shares ²									
b	Common shares ¹									
22	Retained earnings ¹									
23	Reserves ¹									
24	Total liabilities and shareholders' equity ¹	803,140	724,683	744,176	721,799	700,043	811,255	906,864	822,385	

¹ Data not available prior to first quarter, 1969.² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
Actif									
13,218	17,344	14,043	11,898	15,787	15,508	24,369	24,085	1	
211	260	261	3,566	263	139	172	136	a	
2,608	1,118	2,442	1,780	2,165	1,905	2,112	2,382	i	
105,074	28,448	14,003	42,954	46,815	13,819	16,024	56,891	ii	
100,879	92,263	124,119	128,020	203,086	188,576	228,057	162,405	b	
150,557	207,322	195,827	226,365	265,364	313,924	249,596	369,678	Canadiennes:	
98,468	148,605	141,013	98,084	92,490	118,324	147,177	182,893	Dépôts à terme dans les banques	
86,485	83,035	98,802	95,842	135,766	163,691	161,871	72,308	i	
33,019	29,946	44,607	10,900	29,338	52,941	69,350	60,499	Titres de sociétés de financement des ventes	
86,388	84,925	91,128	67,523	82,885	119,118	109,977	142,675	Titres commerciaux	
12,668	17,598	14,417	14,982	25,686	21,833	18,024	13,167	Bons du Trésor du gouvernement du Canada	
34,688	31,413	33,289	40,818	31,386	39,404	51,068	57,038	Obligations du gouvernement du Canada:	
24,476	18,161	15,793	16,803	19,732	12,080	12,019	12,131	Échéance en moins de 3 ans	
2,604	5,247	246	2,810	835	270	3,281	1,246	Échéance en plus de 3 ans	
8,224	8,973	8,973	7,008	673	5,707	802	200	A	
4,008	4,110	4,203	2,430	4,368	3,603	1,002	1,885	B	
6,913	10,650	10,441	9,225	9,073	10,973	11,479	12,020	Obligations des provinces	
346,804	591,126	479,140	425,992	458,125	521,854	628,874	563,409	Obligations des municipalités	
6,563	8,303	8,813	9,036	9,473	10,896	11,540	10,835	Obligations des sociétés et institutions	
3,271	4,974	5,357	5,786	6,535	7,692	8,285	8,285	Actions privilégiées et ordinaires	
54,855	7,462	7,823	23,149	12,075	14,769	9,729	9,645	Autres placements	
1,193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026	1,764,808	1,763,813	Placement en valeurs étrangères:	
								b	
								i	
								ii	
								Autres valeurs étrangères	
								Prêts et avances aux sociétés filiales et affiliées	
								3	
								Comptes à recevoir	
								4	
								Terrains, immeubles, mobilier et améliorations locatives ¹	
								5	
								Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹	
								6	
								Autre actif ¹	
								7	
								Total de l'actif ¹	
								8	
Passif									
68,399	16,645	4,713	11,506	11,131	16,031	6,583	9,442	Emprunts:	
221,024	234,056	333,460	204,392	269,270	292,849	327,606	361,113	Découverts de compte de banque	
374,553	469,079	351,318	491,062	546,680	571,864	587,171	687,062	Emprunts au jour le jour	
32,288	109,670	83,345	81,308	112,254	110,728	132,645	103,635	Emprunts remboursable sur demande ¹	
18,136	16,230	24,833	19,815	25,091	19,978	19,471	22,010	Emprunts garantis en vertu de conventions de rachat ¹	
66,222	47,211	33,723	32,435	38,661	35,656	46,812	43,167	Emprunts d'une société mère, d'une filiale ou d'une société affiliée	
328,886	397,354	373,913	292,790	343,106	480,540	527,041	415,522	Autres emprunts	
								Comptes à payer et autre passif ¹	
								12	
Part des actionnaires ¹									
17,701	24,693	24,806	25,163	23,387	25,467	29,464	27,963	Capital-actions:	
13,721	10,865	10,938	11,711	12,650	12,879	13,247	14,589	Actions privilégiées ²	
45,344	66,403	65,965	67,250	64,873	64,449	65,974	72,576	Actions ordinaires ¹	
7,707	9,077	7,726	7,539	4,817	6,585	8,794	6,734	Bénéfices retenus ¹	
1,193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026	1,764,808	1,763,813	Réserves ¹	
								Total du passif et de la part des actionnaires ¹	
								24	

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont revisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit:

Add:

current income taxes
deferred income taxes
depreciation
depletion
provision for (transfer to) reserves

Deduct:

dividends received from Canadian corporations
capital gains reported as a revenue item
charges to reserves and actual losses and
write-offs charged as expense items
capital cost allowances

Approximate:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

impôts courants sur le revenu
impôts différés sur le revenu
amortissement
épuisement
provision pour (ou transferts aux) réserves

Déduire:

dividendes payés par les sociétés canadiennes
gains de capital déclarés au poste des revenus
montants portés aux réserves et pertes réelles
ou défaillantes imputées sur les dépenses
allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant
les impôts (poste 3, Tableau 1, numéro de cata-
logue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux œuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisse locales d'épargne et de crédit
Caisse centrale d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques), principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisse locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisse centrale d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère, les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revenir toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.



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