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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
BUSINESS STATISTICS BRANCH



ANNUAL REPORT
OF
CHEQUES CASHED
AGAINST INDIVIDUAL ACCOUNTS
1924 - 1947



OTTAWA
1948

P R E F A C E

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks first became available. The basic data are collected and furnished to the Bureau by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks in the cities in which clearing houses are operated, are presented historically by years from 1925 to 1947.

The turnover of current and of savings deposits has been remarkably steady since 1942 when the distribution of cheques cashed on this basis first became available. The advance in each class of deposits and in the cheques paid against such accounts showed percentage increases of a somewhat similar character.

Transactions in the form of cheques cashed conformed roughly to the economic cycle. The slackening in the upward trend during 1946 was due to the reaction in the physical volume of production, the price factor having shown advances year by year from the outbreak of hostilities.

Herbert Marshall

H. Marshall,
Dominion Statistician.

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CHEQUES CASHED AND RELATED FACTORS - 1947

Reflecting the more prosperous conditions in 1947, the amount of business transacted in the form of cheques cashed, rose considerably over the preceding year. The increase was relatively greater than during 1946 when the temporary reaction in productive activity limited the advance to nominal proportions. The gain of 7.6 per cent in the year under review led to a new high position in history.

The post-depression advance in bank debits culminated for the time in 1936, reaction having been shown during the next two years. The recovery was resumed in 1939 and nine consecutive advances have been recorded from that time to the present. The progress of financial transactions of this type since 1935, may be traced with a comparatively smooth curve, the main digression occurring in 1946 when the upward movement slackened.

The chief impetus in raising the cashing of cheques was the marked gain in wholesale prices, particularly in 1947. Industrial production was also at a considerably higher level last year, following the reaction of the two preceding years during which conversion to peacetime operations was effected.

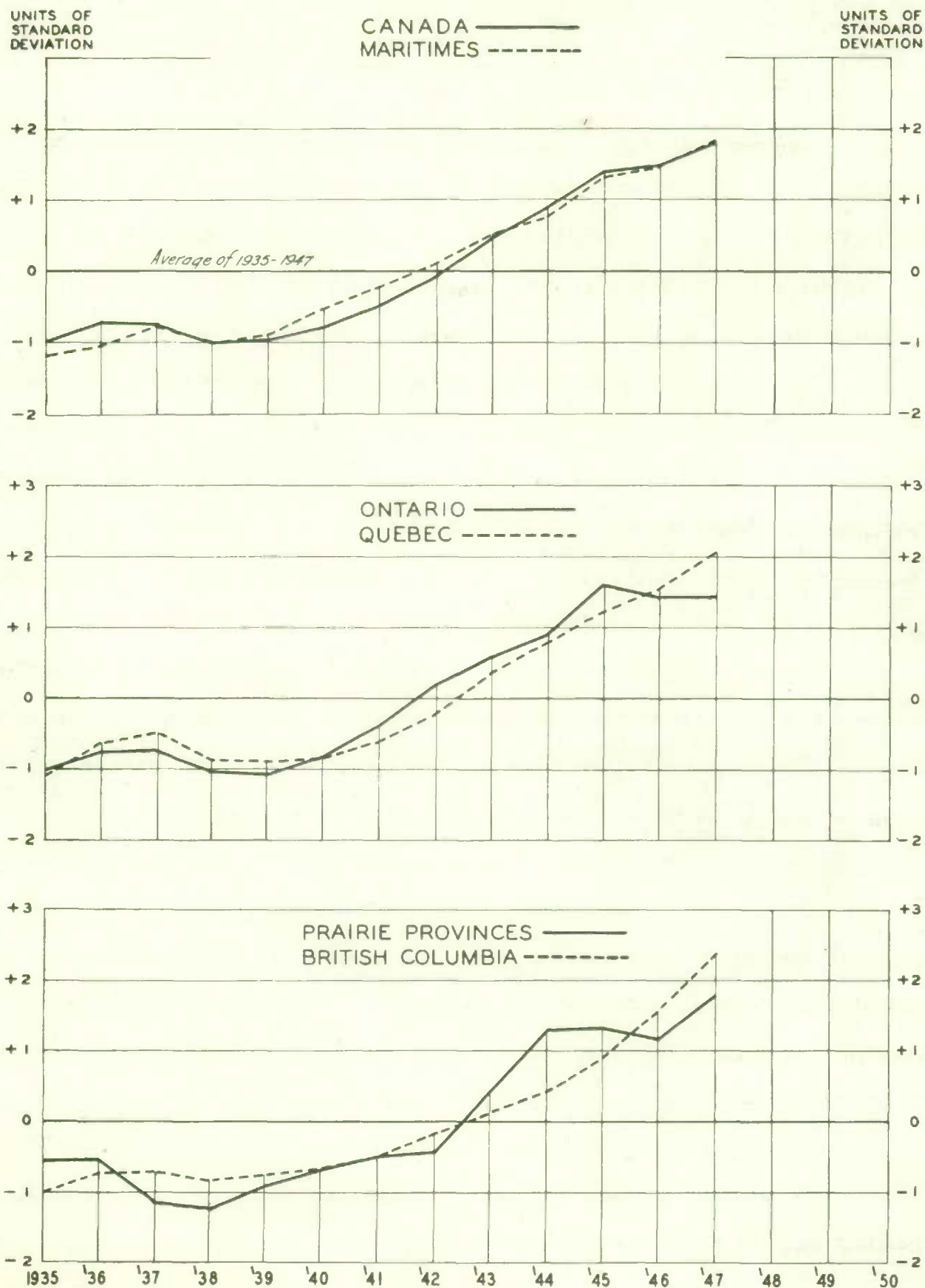
Cheques cashed in the clearing centres rose to a new maximum during 1947, the total at \$74.5 billion having been \$5.3 billion greater than the previous high point reached in the preceding year. The advance during the war period was extraordinary, increases having persisted year by year from 1938. The standing then was \$30.9 billion, the cumulative advance during the period having been practically 141 per cent.

Economic Areas

The advance in cheques cashed was general in each of the five economic areas during 1947 as compared with the preceding year. Ontario, which had recorded

Chart 1

CHEQUES CASHED



a decline in 1946, reported a slightly greater amount of transactions in the year under review. A marked gain occurred in the Prairie Provinces following the recession in the preceding year. The position in the area was considerably higher than in any other year, marked advances having been shown in 1943 and 1944.

Cheques cashed in the Maritimes rose sharply in 1947 in continuance of the advance from 1938 to the present. The percentage increase in 1947 over the preceding period was somewhat greater than that attained by Canada as a whole.

The advance in business transactions in Quebec was consistently maintained from 1940 to the year under consideration. Increases have proceeded year by year without interruption. The increase in 1947 was 10.5 per cent, resulting in a total of \$22.9 billion, a new high point.

The greatest relative increase of the five economic areas was achieved in British Columbia. Marked advances have occurred since 1944, business activity expanding sharply since the termination of hostilities. (See Chart 1 and Tables 1 - 4.)

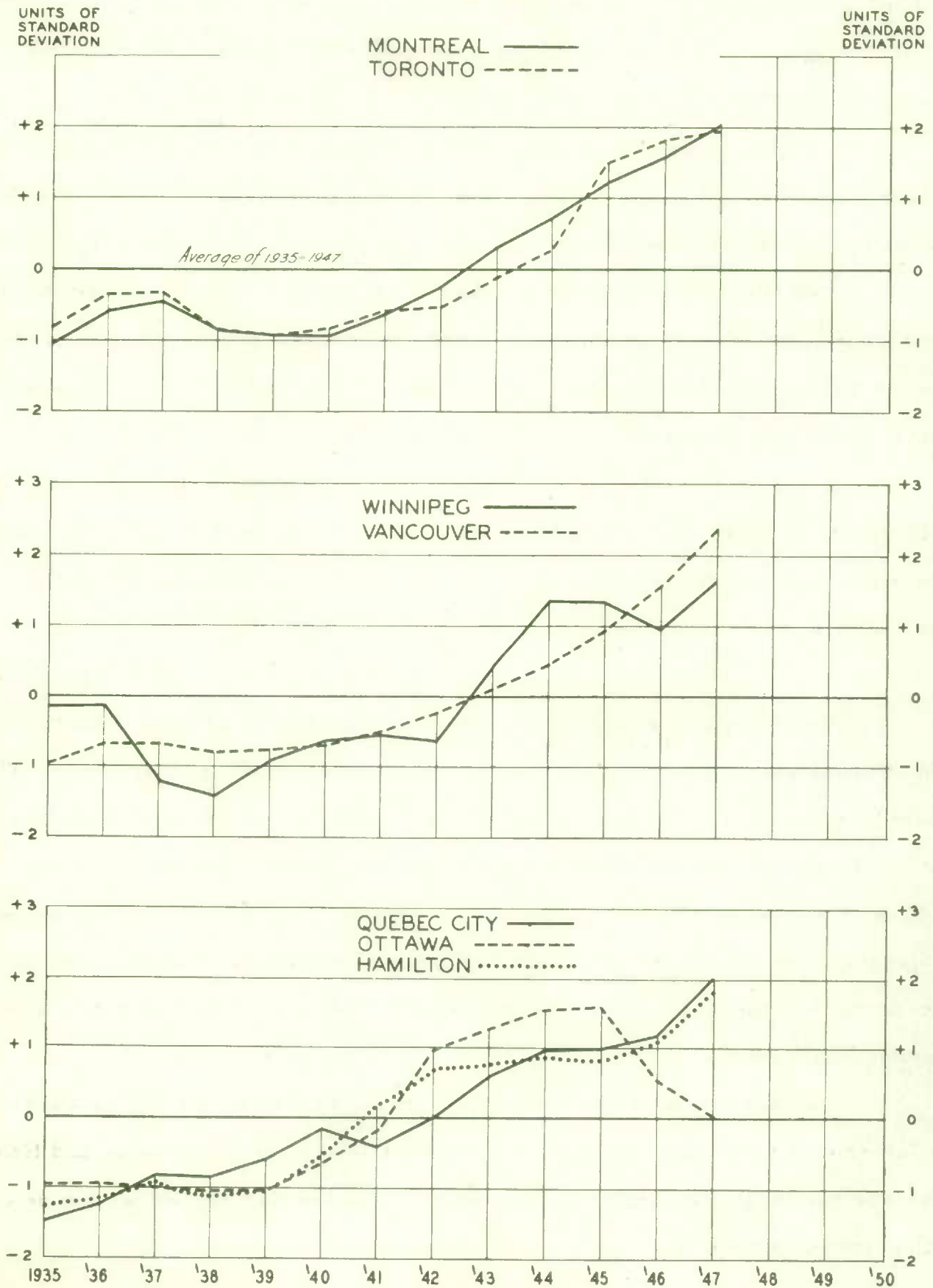
The Larger Cities

Referring to the four largest cities in Canada, the advance from the beginning of the second world war was relatively even in Montreal and Vancouver. The upward swing in the two cities was continuous without interruption from 1939 to 1947. The advance in Toronto was relatively at a somewhat slower pace from 1942 to 1944, the marked increase of 1945 having been extended further in the last two years. The significant movement in Winnipeg was during 1943 and 1944. A recession from the high level of that period occurred in 1946, followed by a new maximum last year.

The decline in Ottawa during the last two years, occasioned by the drop in Government financing, contrasts with the post-war advance of Quebec and Hamilton. The gain in the two cities was particularly marked during 1947 when a new high point was achieved.

Chart 2

CHEQUES CASHED



Cheques cashed in London advanced steadily from the beginning of hostilities, the advances being more pronounced than usual during 1945 and 1947. The situation in Windsor presents a contrast. Debits rose sharply from 1939 to 1942 and changes from that year to 1946 were of a relatively minor character. As the levels in 1943 and 1944 were slightly higher than in 1942 and reaction was shown in 1945, the debits in Windsor followed the fluctuations of the economic cycle during recent years.

Of the principal centres of Saskatchewan and Alberta, the showing of Calgary and Edmonton was that of a relatively well sustained advance from the beginning of the war to the present. Marked increases in 1944 and 1947 characterized the movement of debits in Regina. (See Charts 2 and 3 a, b.)

Change in Relative Importance

In cheques cashed during 1947 compared with 1946, 28 of the 33 clearing centres showed percentage increases greater than the Canadian total itself. The advances in Regina, Medicine Hat and Chatham, Ontario were in excess of 30 per cent. The relative importance of Regina increased from 1.41 per cent to 1.73 per cent and Medicine Hat advanced from 0.11 to 0.13 per cent. The percentage of the cheques cashed in Chatham to the Canadian total, which had been 0.27 in 1946, rose to 0.33 in 1947.

The considerable increase in cheques cashed, raised Montreal to first place during 1947. The proportion of transactions in the city to the Canadian total was 27.7 per cent, and Toronto followed with 27.1 per cent. The important advances last year in Winnipeg and Vancouver resulted in raising the standing, the cities representing 9.9 per cent and 7.1 per cent of the grand total. Four of the five economic areas showed percentage increases greater than in the aggregate for Canada as a whole. An absolute decline was recorded in Ottawa, while Toronto and Kingston showed advances relatively less than in the general total. These considerations led to a mere nominal advance in the aggregate for Ontario, contrasting with a

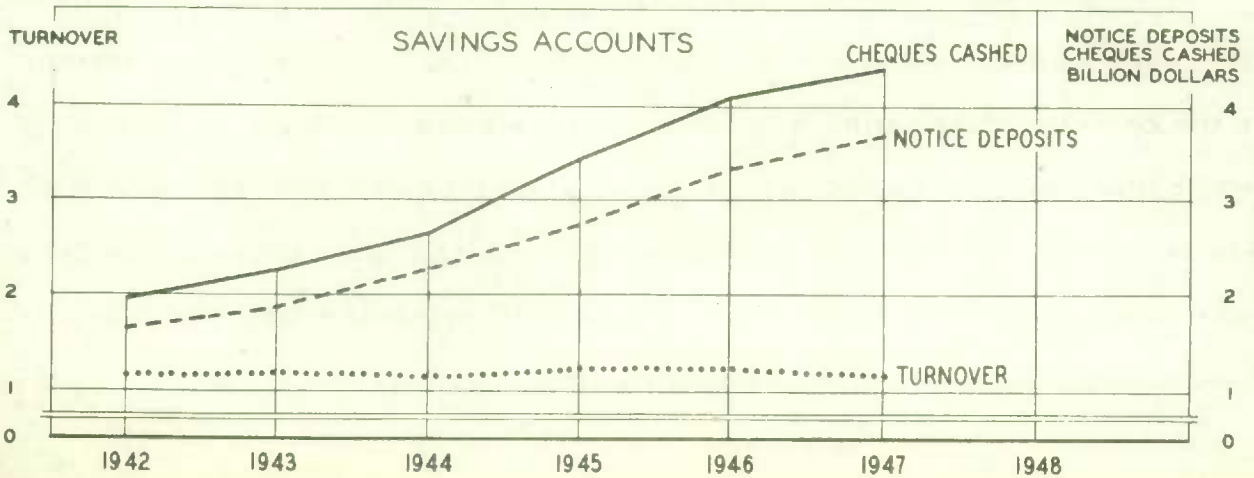
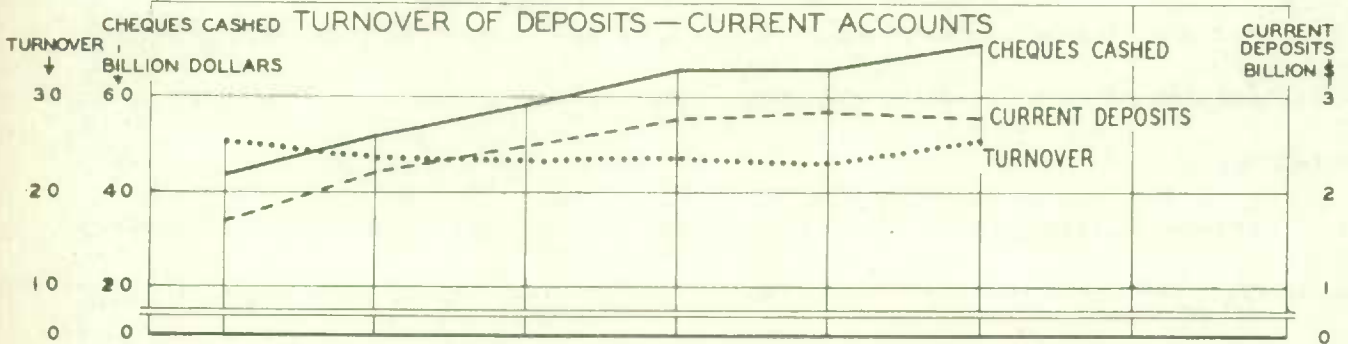
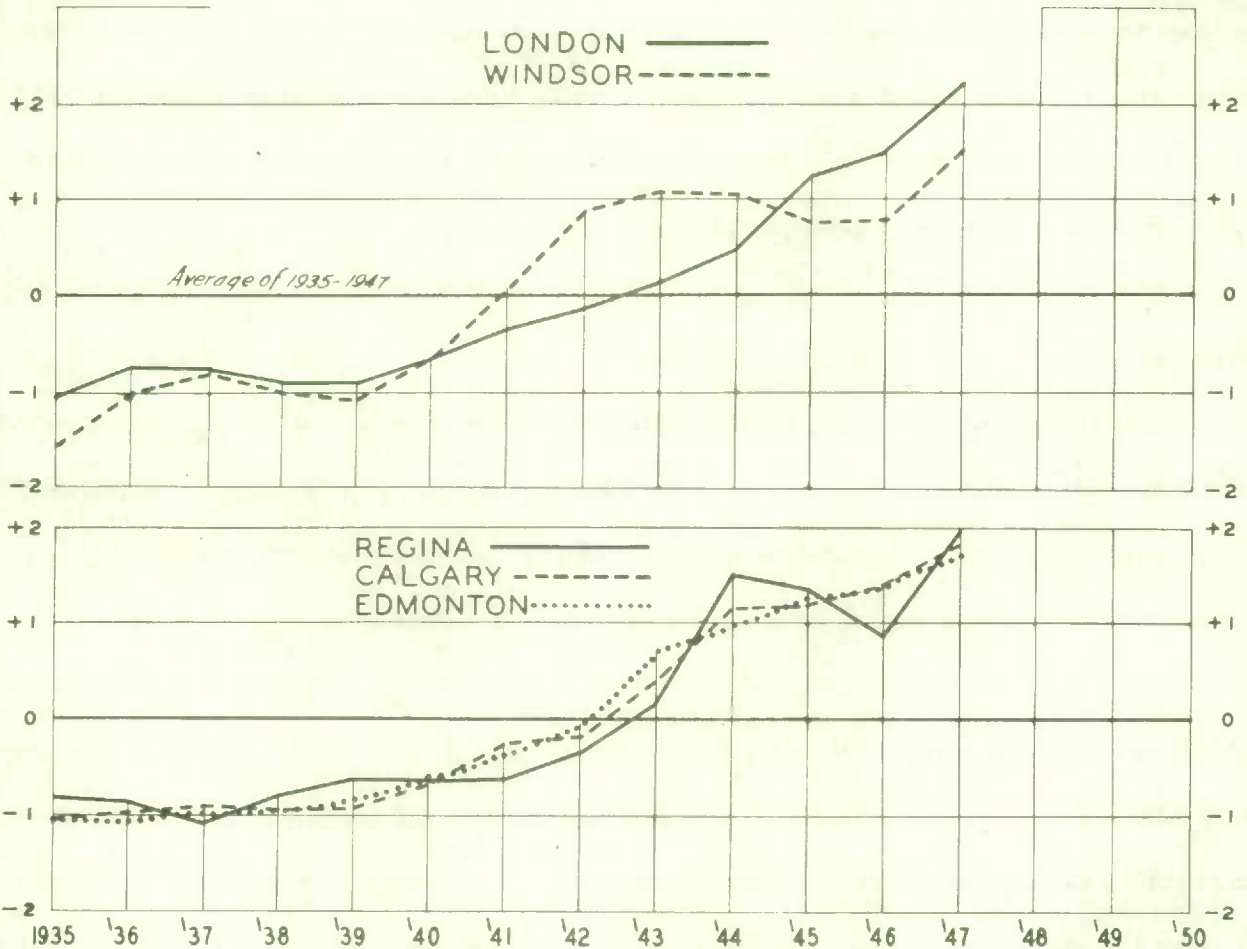
Chart 3

-6-

CHEQUES CASHED

UNITS OF
STANDARD
DEVIATION

UNITS OF
STANDARD
DEVIATION



more encouraging showing in the other economic areas. The betterment in the Maritimes was indicated by a percentage of 2.35 in 1947 compared with 2.32 in 1946, while the share of the province of Quebec rose from 29.96 per cent to 30.76 per cent. The proportion of the Prairie Provinces and British Columbia rose to 17.25 per cent and to 8.78 per cent, respectively. (See Table 3.)

Significance

As the amount of bank clearings takes account only of dealings between separate banks in clearing centres, the cheque payments completed within one bank are not included. The inter-bank payments have become a lesser proportion of the total transactions during the last quarter-century, with the number of separate banks declining from 18 to 1923 to 10 in 1931, at which standing it has remained.

The circumstances led to an agreement by which the Canadian Bankers' Association secured from January 1924, the monthly totals of the cheques charged to accounts at all banking offices situated in the clearing house centres of Canada. Subsequently, the Bureau has published monthly and annual totals which include all cheque transactions within the centres.

As no figures are available of the cheques charged to accounts in bank branches outside of clearing house centres, the coverage is incomplete. The Canadian Bankers' Association collected for January, 1935, the grand total of all cheques cashed or deposited at all branch banks throughout Canada, thus obtaining the first adequate measure of the full volume of Canadian cheque transactions. The results published in February 1935, showed that transactions outside the clearing centres totalled $12\frac{1}{2}$ per cent of those within the centres. By economic areas the corresponding ratios were as follows: Maritimes, 104.2 per cent; Quebec, 6.9 per cent; Ontario, 13.5 per cent; Prairie Provinces, 8.4 per cent; British Columbia, 16.7 per cent. In four of the main economic areas, therefore, the bank debits as published are a fair measure of the trend of business transactions, the exception being the Maritime Provinces.

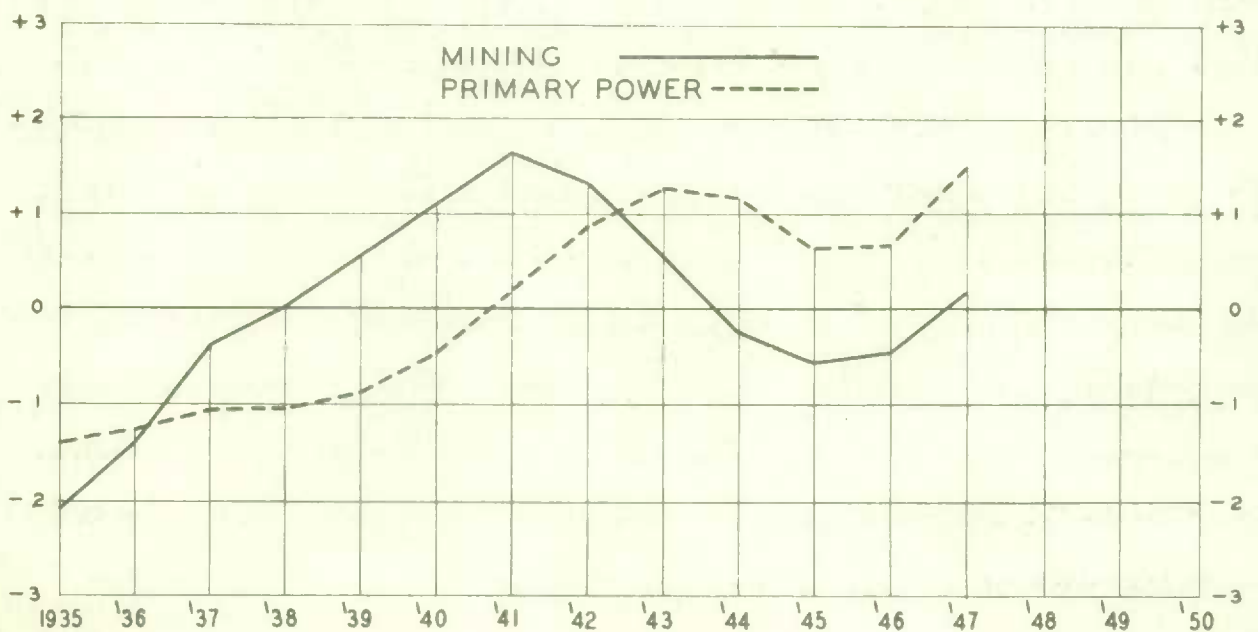
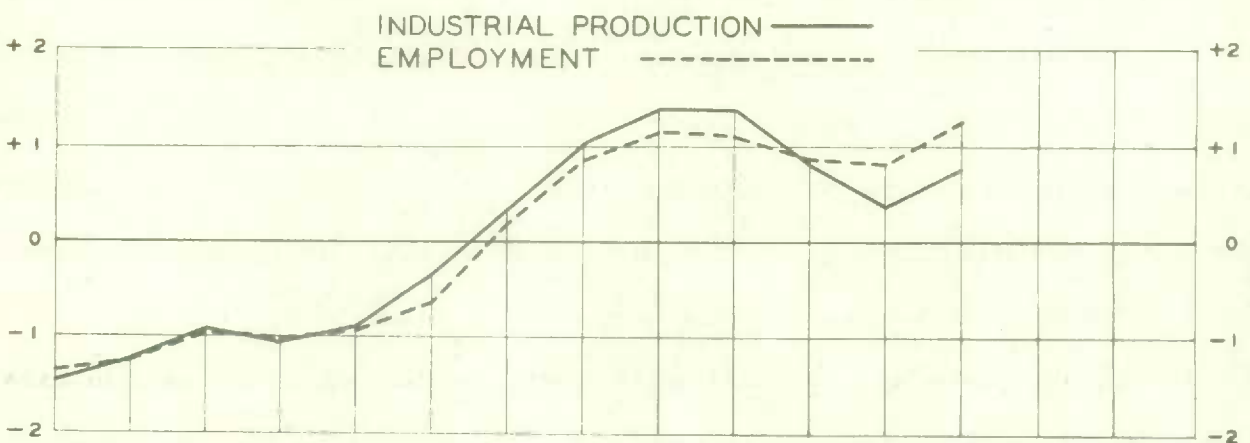
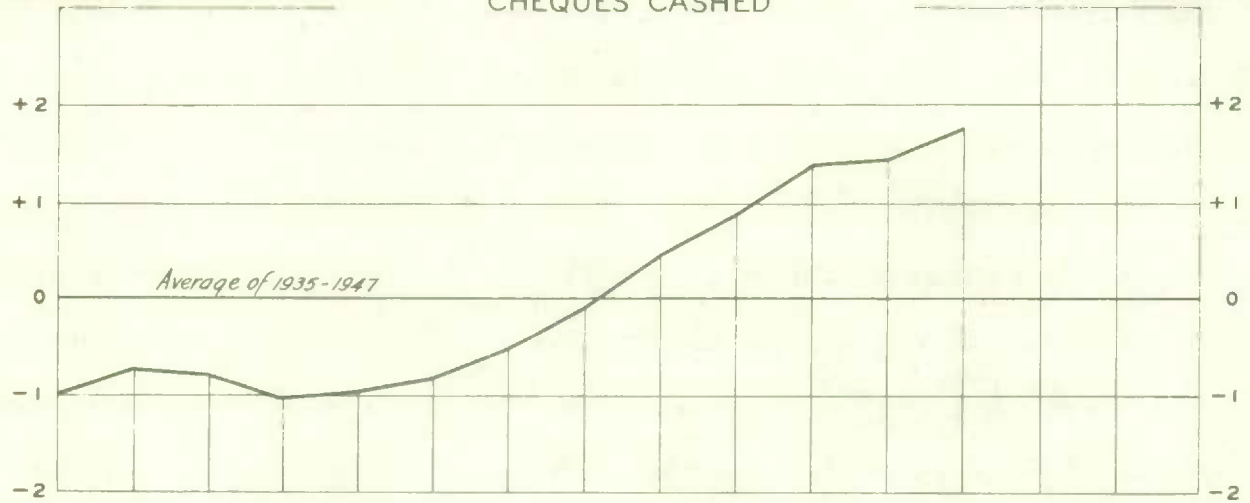
Chart 4

CHEQUES CASHED COMPARED WITH OTHER ECONOMIC FACTORS

UNITS OF
STANDARD
DEVIATION

UNITS OF
STANDARD
DEVIATION

CHEQUES CASHED



DEPOSIT TURNOVER

Information is available since 1941 as to the distribution of cheques cashed against current deposits as well as against notice accounts. The data are reported by the branches of the chartered banks and transmitted to the Bureau by the Canadian Bankers' Association. The ratio of debits to the current deposits was remarkably stable during the period under review. The standing in 1942 and in 1947 was moderately greater than during the intervening period. The marked increase in current deposits since 1942 was accompanied by a similar upward movement in cheques cashed against such accounts. The gap widened in the last year of the period, the turnover obtained by dividing the debits by the deposits rising from 23.05 in 1946 to 25.44 in 1947. The velocity of current accounts in 1942 was 25.14, only fractionally less than in 1947. In the meantime, the cheques cashed rose from \$43.6 billion to \$70.2 billion and current deposits increased from \$1.7 billion to \$2.8 billion.

The turnover of notice deposits was even more steady during the period from 1942 to the present. The savings deposits turned over 1.25 times in 1945 and 1.18 times in the latest year and the velocity in other years was between the two limits. The relationship held remarkably steady notwithstanding the doubling of both the debits and deposits during the six-year period. (See Charts 3c, and 3d. and Table 7.).

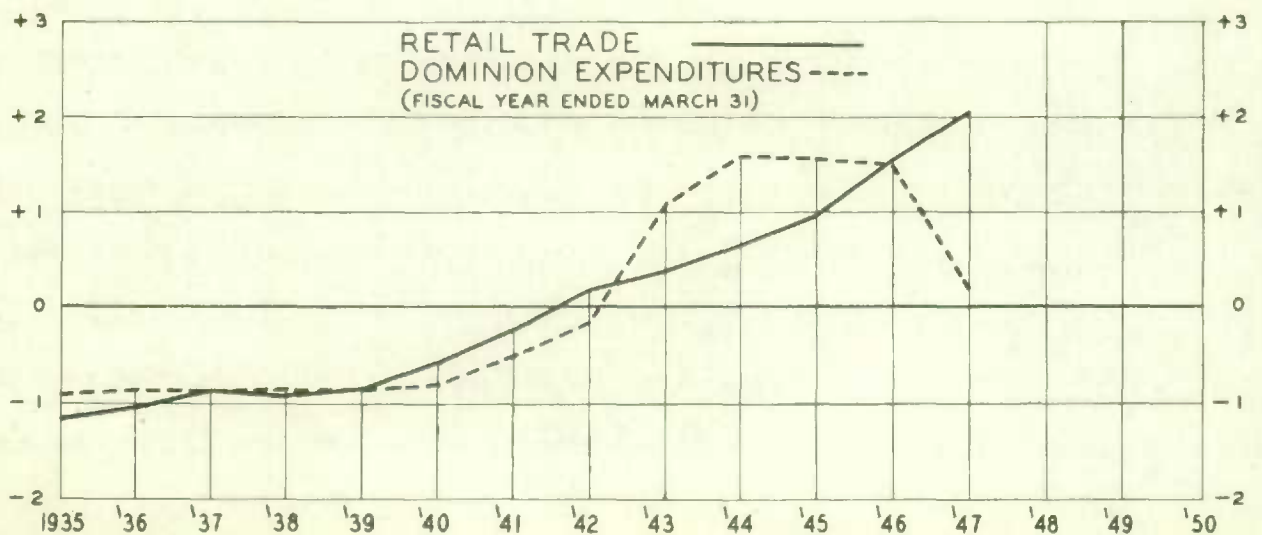
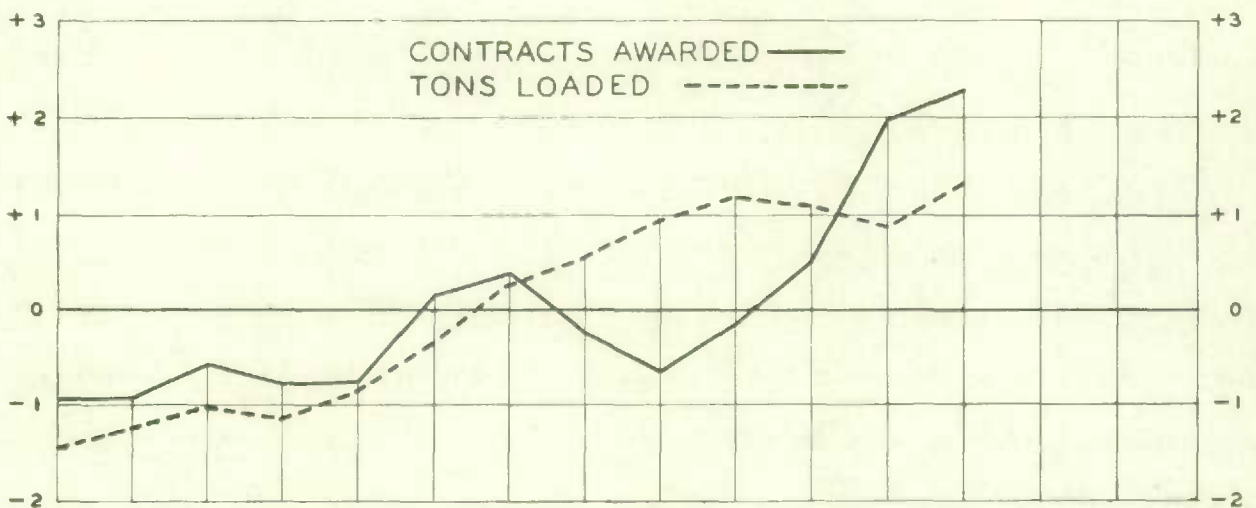
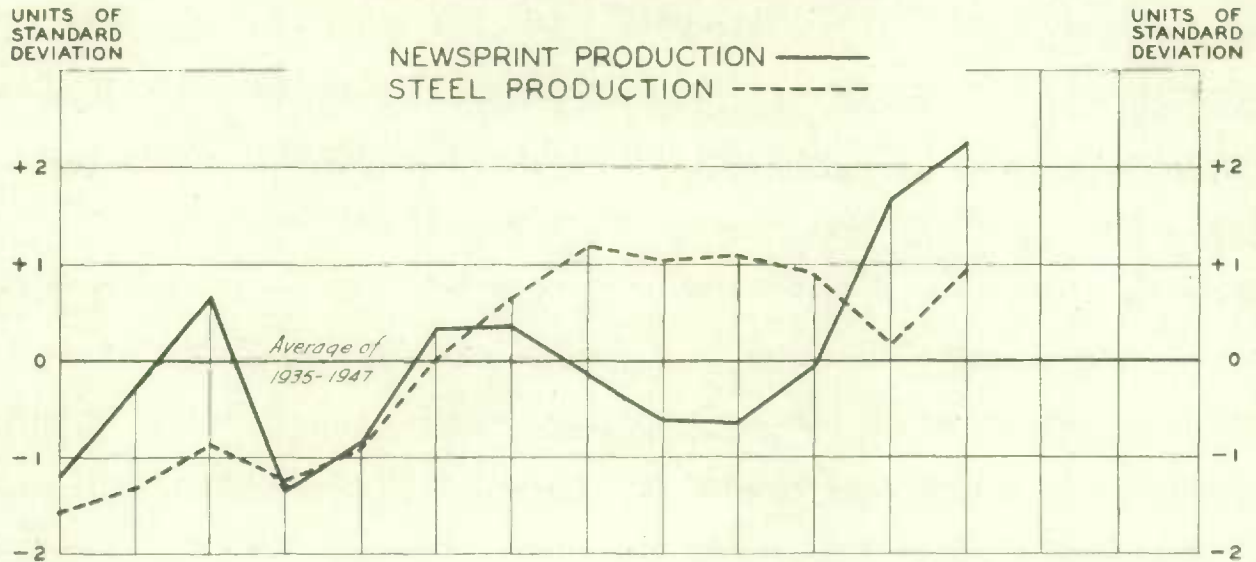
Method

The turnover of deposits is obtained by dividing the cheques cashed by the appropriate amount of deposits against which the debits are charged. The statistics of cheques cashed as transmitted by the Canadian Bankers' Association are distributed by centres as to the class of deposit whether current or savings.

The current deposits include the Dominion, Provincial and demand accounts with the chartered banks and the Dominion and "other" deposits with the Bank of Canada. The savings deposits are limited to the notice accounts reported

Chart 5

CHEQUES CASHED COMPARED WITH OTHER ECONOMIC FACTORS



each month in the return on the operations of the chartered banks published by the Department of Finance. The deposits are reported as of the end of the month and an average is taken of the amount at the end of the preceding month and at the termination of the month under consideration. The annual statistics are obtained by dividing the sum of the monthly results by twelve. The ratio of the cheques cashed to the appropriate deposits is regarded as the turnover or velocity.

ECONOMIC SETTING

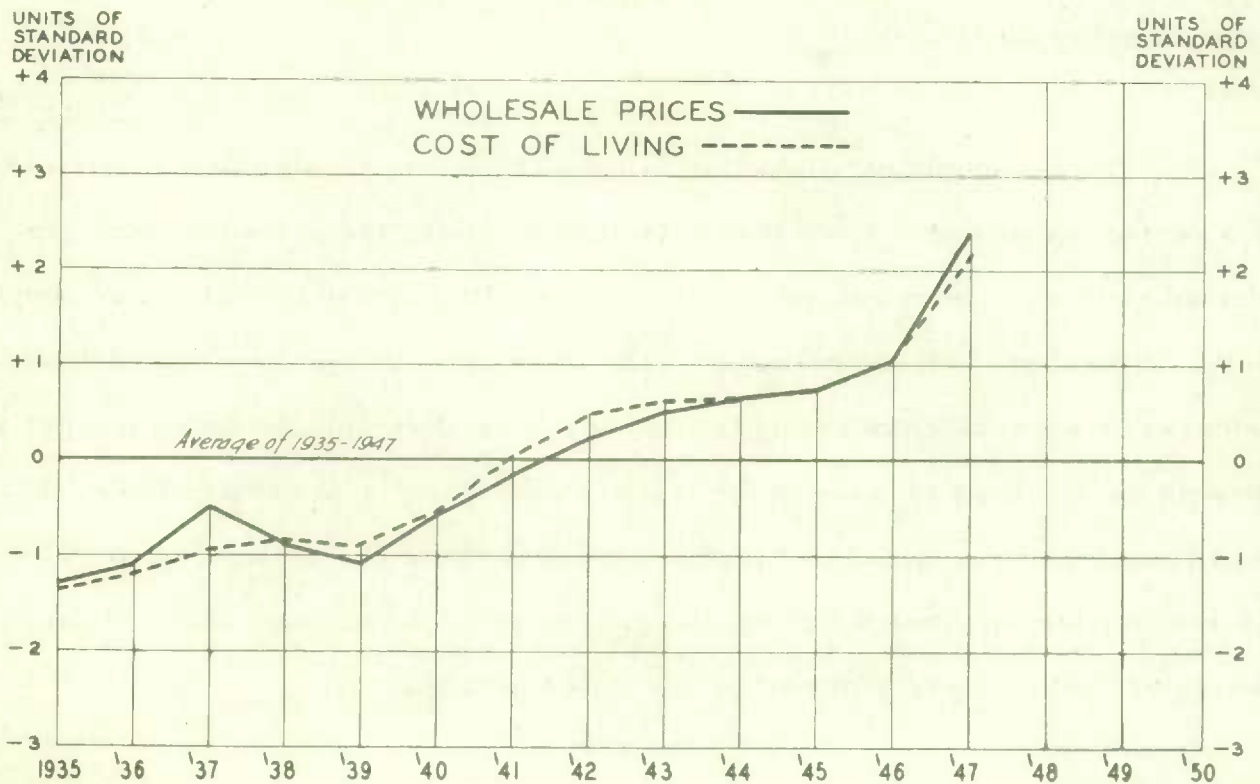
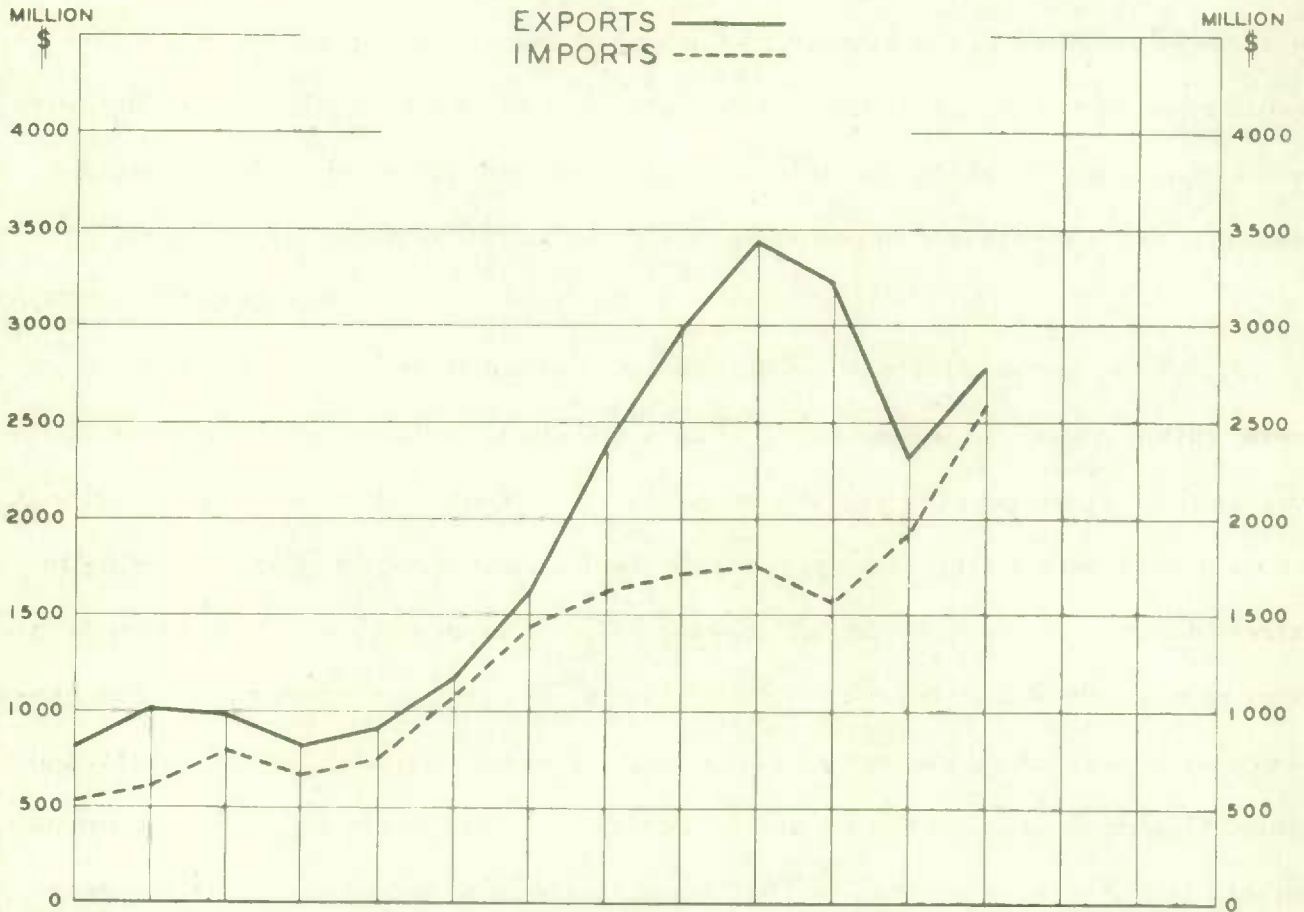
The annual fluctuations in cheques cashed from 1935 to the present, followed **rather** consistently the cyclical movements as determined by a study of the **outstanding** economic factors. An increase was shown in 1936 and the reaction of the next year was slight. An appreciable decline occurred in 1938 preceding the **extraordinary** advance of the war period. The rise in 1946 was held to moderate proportions, while last year a further increase led to a new maximum. The general sweep of expansion in the money supply accorded closely with that of debits, but the annual fluctuations were not so much in evidence. The main divergence from the smooth curve of advance was in 1947 when the pace of the average for the year slackened noticeably.

Production

The movement of production in physical terms during the last thirteen years varied considerably from that of factors involving the price element. An intermediate maximum occurred in 1937 when preliminary demand for war supplies resulted in an expansion of operations. The minor reaction of 1938 was followed by a remarkable advance culminating in 1943 and 1944. Reaction occurred in 1945 and 1946 with an excellent advance in the last year for which data are available. Fluctuations in employment suggest that productivity was above the average from 1939 to 1944 and considerably below during the last two years. The movements of production and employment followed in direction a similar pattern.

CHEQUES CASHED COMPARED WITH OTHER ECONOMIC FACTORS

Chart 6



The high point for the period in mineral production was reached in 1941, a marked advance having occurred consistently from 1935 to that year. The results were adverse during the later years of the war. A recovery in operations was achieved in 1946 and 1947. The electric power industry reached a wartime maximum in 1943, the output rising to a new high point last year. The mining and electric power industries are similar in respect to the marked long-term growth since the end of the first world war.

The impact of the war affected industries favourably or otherwise according to the contribution to operations against the enemy. Steel production and railway traffic were at high levels in wartime while the construction and newsprint industries were relatively inactive.

Expenditures

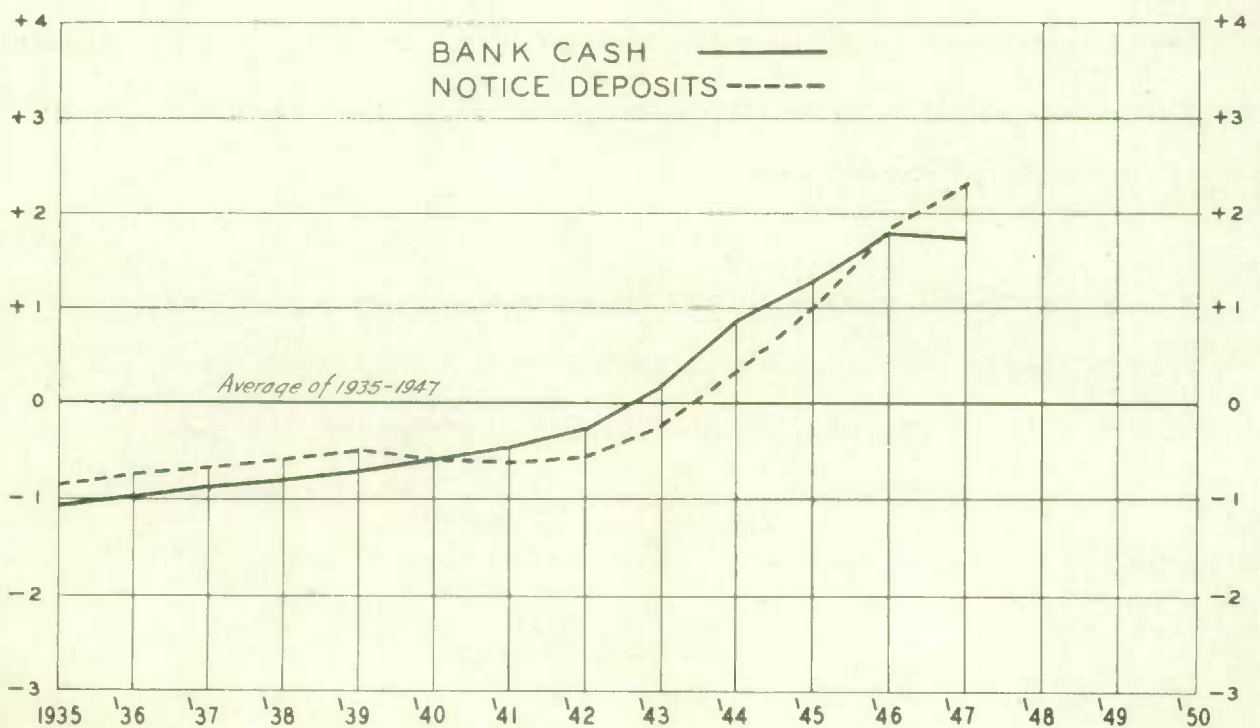
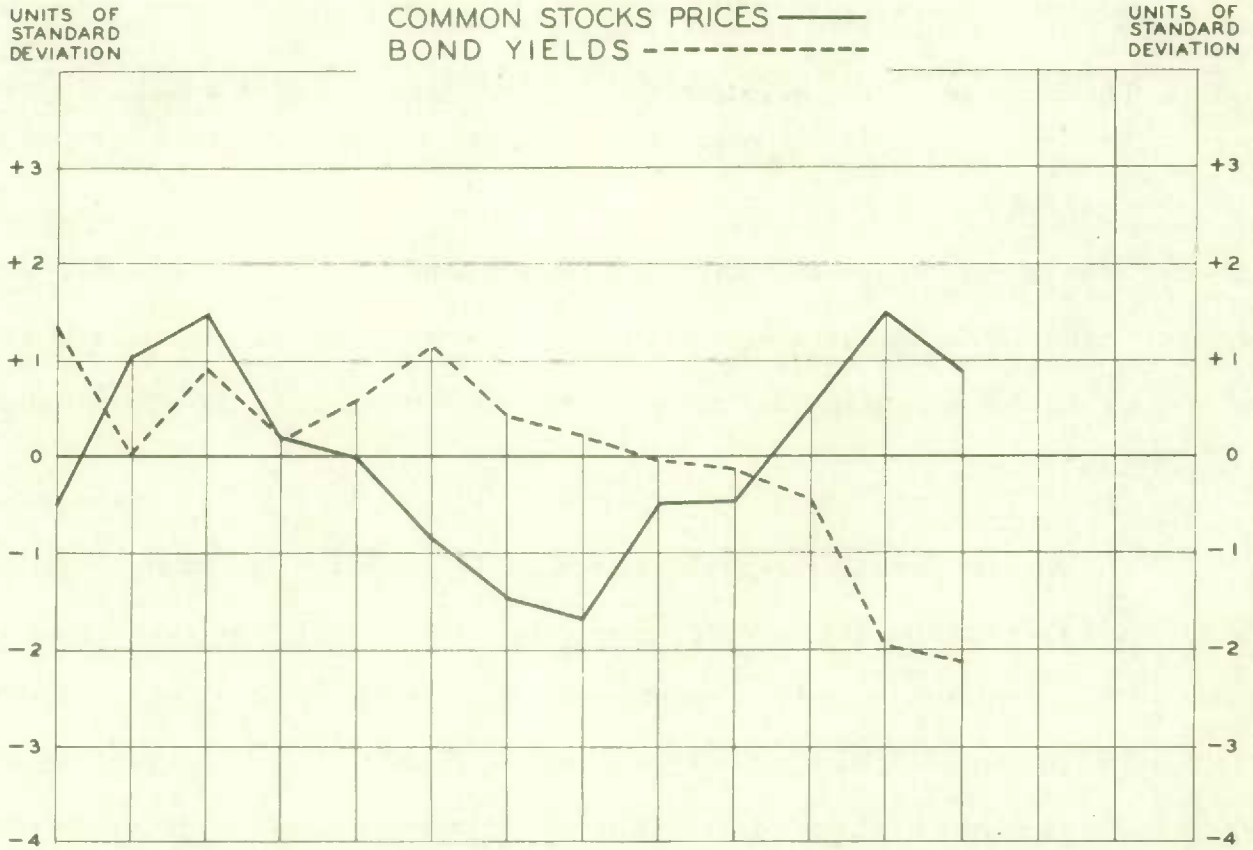
In the last year of the period under review, most of the main classes of expenditures determining the level of employment and income, reached higher levels than in 1946. Prominent in this respect were "contracts awarded" suggestive of conditions in the construction industry and the production of steel largely used in the manufacture of producers' equipment. Exports of merchandise recorded a considerable increase over the preceding year and consumers' expenditures as indicated by the value of retail trade, rose to a new high position. In sharp contrast, Dominion Government expenditures in the fiscal year 1946-47 dropped sharply from the high levels of the three previous years.

Prices

An advancing movement was shown in wholesale prices and cost of living from 1939 to 1947, a spectacular rise having occurred last year. Bond yields receded from 1940 to 1947 indicating a particularly high level for bond prices. Common stock prices counterbalanced from 1942 to 1946 the decline of the five preceding years. Bank cash receded slightly in 1947 while notice deposits rose to a new high level.

CHEQUES CASHED COMPARED WITH OTHER ECONOMIC FACTORS

Chart 7



The charts in this number are designed to place on a comparable footing, the annual fluctuations of a number of interesting factors from the average for the period 1935 to 1947. The average of each factor was deducted from the original data and the difference divided by the standard deviation, computed by mathematical process. The purpose of the operation was to place the results on a basis appropriate for direct comparison. The charts illustrating the relationship of cheques cashed to other economic factors are numbered 4(a), (b), (c), 5, 6 and 7. Attention is also directed to Table 5.

TABLE 1. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES IN CANADA BY YEARS FROM 1944 TO 1947.

	1944	1945	1946	1947
	\$	\$	\$	\$
Maritime Provinces -				
Halifax	707,345,558	850,393,003	870,735,782	932,830,407
Moncton	231,547,502	257,723,155	276,711,273	310,451,042
Saint John	388,767,904	445,474,600	456,571,211	507,373,274
Totals	1,327,660,964	1,553,590,758	1,604,018,266	1,750,654,723
Quebec -				
Montreal	15,441,044,068	17,486,992,168	18,828,185,425	20,611,366,139
Quebec	1,633,078,085	1,648,626,349	1,722,532,681	2,077,761,098
Sherbrooke	148,165,207	173,714,466	198,641,707	230,782,121
Totals	17,222,287,360	19,309,332,983	20,749,359,813	22,919,909,358
Ontario -				
Brantford	239,304,256	253,506,245	269,742,168	321,206,951
Chatham	144,553,172	171,783,508	185,640,451	244,616,255
Fort William	168,928,365	171,655,637	185,151,376	209,576,526
Hamilton	1,375,804,380	1,360,759,670	1,460,388,257	1,735,130,215
Kingston	166,553,903	179,185,124	205,647,350	213,911,998
Kitchener	288,161,663	324,490,838	363,577,527	435,651,884
London	677,833,039	819,218,952	871,610,947	1,013,241,572
Ottawa	7,702,608,563	7,810,891,068	5,170,462,037	3,919,695,689
Peterborough	149,188,780	166,315,914	197,282,253	231,700,861
St. Catharines	246,493,553	241,951,191	253,814,244	307,934,247
Sarnia	185,769,583	231,195,323	244,695,664	267,231,455
Sudbury	112,651,722	127,466,405	153,372,708	191,809,314
Toronto	14,445,952,616	18,760,599,503	19,907,026,302	20,210,585,424
Windsor	1,009,140,966	924,342,237	933,544,600	1,131,583,994
Totals	26,902,944,561	31,543,361,615	30,401,955,884	30,433,876,385
Prairie Provinces -				
Brandon	90,136,926	90,943,819	104,139,525	114,364,031
Calgary	1,498,387,721	1,523,535,631	1,602,017,603	1,779,369,851
Edmonton	1,060,248,757	1,165,857,185	1,213,183,915	1,313,138,121
Lethbridge	116,810,111	118,733,308	146,971,392	168,987,463
Medicine Hat	66,030,272	65,280,363	74,791,412	98,231,596
Moose Jaw	169,470,394	173,806,127	185,849,046	207,671,843
Prince Albert	81,775,325	84,699,682	104,869,722	108,770,342
Regina	1,155,130,243	1,111,542,712	977,251,230	1,286,895,569
Saskatoon	264,083,618	291,705,073	349,200,751	394,914,872
Winnipeg	6,986,366,445	6,936,060,331	6,366,405,086	7,381,392,595
Totals	11,488,439,812	11,562,164,231	11,124,679,682	12,853,736,283
British Columbia -				
New Westminster ...	175,523,212	199,961,938	226,075,659	289,113,363
Vancouver	3,059,154,952	3,615,095,540	4,354,229,708	5,321,162,167
Victoria	500,943,546	601,306,096	787,288,421	929,640,699
Totals	3,735,621,710	4,416,363,574	5,367,593,788	6,539,916,229
CANADA	60,676,954,407	68,384,813,161	69,247,607,433	74,498,092,978

TABLE 2. PERCENTAGE ANALYSIS OF CHEQUES CASHED AGAINST
INDIVIDUAL ACCOUNTS IN THE CLEARING HOUSE CENTRES, 1938=100.

Clearing House Centres	1926	1929	1933	1938	1943	1944	1945	1946	1947
Maritime Provinces -									
Halifax	91.3	125.3	74.9	100	198.1	208.3	250.4	256.4	274.7
Moncton	74.0	92.1	67.1	100	191.5	214.1	238.3	255.9	287.1
Saint John	111.8	142.2	80.4	100	189.6	202.6	232.1	237.9	264.4
TOTALS	94.5	124.7	75.2	100	194.4	207.5	242.9	250.8	273.7
Quebec -									
Montreal	101.4	172.8	88.2	100	152.8	171.5	194.2	209.1	228.9
Quebec	74.7	90.0	63.7	100	168.6	186.5	188.3	196.7	237.2
Sherbrooke	145.9	164.1	77.9	100	162.1	176.9	207.4	237.2	275.6
TOTALS	99.4	165.4	86.0	100	154.3	172.8	193.8	208.2	230.0
Ontario -									
Brantford	95.3	152.2	73.4	100	212.0	218.6	231.6	246.4	293.4
Chatham	75.6	108.7	62.1	100	127.9	140.0	166.3	179.8	236.9
Fort William	137.0	149.9	70.1	100	193.2	248.0	252.0	271.8	307.6
Hamilton	100.1	145.6	73.7	100	213.0	220.1	217.7	233.6	277.6
Kingston	91.0	117.8	72.3	100	217.7	233.9	251.6	288.8	300.4
Kitchener	76.4	112.9	66.0	100	197.1	204.3	230.1	257.8	308.9
London	75.6	109.1	76.9	100	152.8	171.6	210.5	223.9	260.3
Ottawa	155.2	166.3	111.2	100	584.9	639.8	648.8	429.5	325.6
Peterborough	108.5	132.7	69.9	100	211.4	212.3	236.7	280.8	329.7
Sarnia	128.3	194.5	114.4	100	217.7	246.1	306.3	324.1	354.0
Sudbury	-	40.3	49.4	100	122.3	133.0	150.5	181.0	226.4
Toronto	78.7	131.5	98.0	100	125.5	138.5	179.9	190.9	193.8
Windsor	86.1	135.0	43.7	100	230.2	229.2	209.9	212.0	257.0
TOTALS	86.9	134.3	94.3	100	178.7	194.8	228.4	220.1	220.4
Prairie Provinces -									
Brandon	153.2	189.7	83.1	100	238.5	274.4	276.9	317.1	348.2
Calgary	110.3	192.7	85.7	100	184.6	230.3	234.1	246.2	273.5
Edmonton	92.5	140.3	85.2	100	229.7	246.4	271.0	282.0	305.2
Lethbridge	117.8	169.9	64.5	100	166.3	204.1	207.5	256.8	295.3
Medicine Hat	124.6	192.7	76.4	100	211.1	234.5	231.9	265.6	348.9
Moose Jaw	160.4	187.2	71.0	100	204.5	247.0	253.3	270.9	302.7
Prince Albert	110.9	151.8	69.2	100	229.6	317.1	328.4	406.6	421.8
Regina	79.6	124.2	86.6	100	153.1	227.6	219.0	192.5	253.6
Saskatoon	127.9	195.1	87.1	100	181.7	230.0	254.0	304.0	343.8
Winnipeg	146.0	180.3	180.6	100	210.5	263.0	261.1	239.7	277.9
TOTALS	128.7	173.3	140.3	100	201.2	251.3	252.9	243.3	281.1
British Columbia -									
New Westminster ..	104.2	142.4	63.8	100	207.5	237.3	270.3	305.6	390.8
Vancouver	100.5	153.0	78.1	100	170.5	197.9	233.8	281.6	344.2
Victoria	104.0	142.5	74.8	100	160.2	158.0	189.7	248.4	293.3
TOTALS	101.2	150.9	77.0	100	170.2	192.9	228.0	277.1	337.6
CANADA	98.2	150.9	97.0	100	174.0	196.2	221.1	223.9	240.9

TABLE 3. RELATIVE IMPORTANCE OF CLEARING HOUSE CENTRES OF CANADA

Percentage to Dominion Total

Clearing House Centres	1926	1929	1933	1938	1943	1944	1945	1946	1947
Maritime Provinces -									
Halifax	1.02	0.91	0.85	1.10	1.25	1.17	1.24	1.26	1.25
Moncton	0.26	0.21	0.24	0.35	0.38	0.38	0.38	0.40	0.42
Saint John	0.71	0.59	0.51	0.62	0.68	0.64	0.65	0.66	0.68
TOTALS	1.99	1.71	1.60	2.07	2.31	2.19	2.27	2.32	2.35
Quebec -									
Montreal	30.09	33.34	26.50	29.12	25.58	25.45	25.57	27.18	27.67
Quebec	2.15	1.69	1.86	2.83	2.74	2.69	2.41	2.49	2.79
Sherbrooke	0.40	0.29	0.22	0.27	0.25	0.24	0.25	0.29	0.31
TOTALS	32.64	35.32	28.58	32.22	28.57	28.38	28.24	29.96	30.77
Ontario -									
Brantford	0.34	0.36	0.27	0.35	0.43	0.39	0.37	0.39	0.43
Chatham	0.26	0.24	0.21	0.33	0.25	0.24	0.25	0.27	0.33
Fort William	0.31	0.22	0.16	0.22	0.24	0.28	0.25	0.27	0.28
Hamilton	2.06	1.95	1.54	2.02	2.48	2.27	1.99	2.11	2.33
Kingston	0.21	0.18	0.17	0.23	0.29	0.27	0.26	0.30	0.29
Kitchener	0.36	0.34	0.31	0.46	0.52	0.47	0.47	0.52	0.58
London	0.97	0.91	1.00	1.26	1.11	1.10	1.20	1.26	1.36
Ottawa	6.15	4.29	4.47	3.89	13.09	12.69	11.41	7.47	5.26
Peterborough	0.25	0.20	0.16	0.23	0.28	0.25	0.24	0.28	0.31
St. Catharines	-	-	-	-	0.49	0.41	0.35	0.37	0.41
Sarnia	0.32	0.31	0.29	0.24	0.31	0.31	0.34	0.35	0.36
Sudbury	-	0.07	0.14	0.27	0.19	0.19	0.19	0.22	0.26
Toronto	27.04	29.39	34.09	33.74	24.32	23.81	27.43	28.75	27.13
Windsor	1.25	1.27	0.64	1.42	1.88	1.66	1.35	1.35	1.52
TOTALS	39.52	39.73	43.45	44.66	45.88	44.34	46.12	43.91	40.85
Prairie Provinces -									
Brandon	0.17	0.13	0.09	0.11	0.15	0.15	0.13	0.15	0.15
Calgary	2.37	2.69	1.86	2.10	2.23	2.47	2.23	2.31	2.39
Edmonton	1.31	1.29	1.22	1.39	1.84	1.75	1.70	1.75	1.76
Lethbridge	0.22	0.21	0.12	0.19	0.18	0.19	0.17	0.21	0.23
Medicine Hat	0.12	0.12	0.07	0.09	0.11	0.11	0.10	0.11	0.13
Moose Jaw	0.36	0.28	0.16	0.22	0.26	0.28	0.26	0.27	0.28
Prince Albert	0.09	0.08	0.06	0.08	0.11	0.13	0.12	0.15	0.15
Regina	1.33	1.35	1.47	1.64	1.44	1.90	1.63	1.41	1.73
Saskatoon	0.48	0.48	0.33	0.37	0.39	0.44	0.43	0.50	0.53
Weyburn Branches ..	0.17	0.09							
Winnipeg	12.77	10.26	16.01	8.60	10.40	11.51	10.14	9.19	9.91
TOTALS	19.39	16.98	21.39	14.79	17.11	18.93	16.91	16.05	17.26
British Columbia -									
New Westminster ..	0.25	0.22	0.16	0.24	0.29	0.29	0.29	0.33	0.39
Vancouver	5.12	5.07	4.03	5.00	4.90	5.04	5.29	6.29	7.14
Victoria	1.09	0.97	0.79	1.02	0.94	0.83	0.88	1.14	1.25
TOTALS	6.46	6.26	4.98	6.26	6.13	6.16	6.46	7.76	8.78
CANADA	100	100	100	100	100	100	100	100	100

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS
(Thousand Dollars)

Clearing House Centres	1924	1925	1926	1927	1928
Maritime Provinces -					
Halifax	249,104	291,519	310,156	324,548	404,665
Moncton	73,360	72,671	80,080	84,077	91,314
Saint John	262,398	208,310	214,504	219,119	249,489
TOTALS	584,862	572,500	604,740	627,744	745,468
Quebec -					
Montreal	7,502,004	7,765,598	9,133,358	11,779,679	13,962,318
Quebec	533,784	606,288	653,975	745,181	794,833
Sherbrooke	97,203	103,338	122,139	119,046	155,507
TOTALS	8,132,991	8,475,224	9,909,472	12,643,906	14,912,658
Ontario -					
Brantford	85,522	97,420	104,344	120,130	143,943
Chatham	83,843	72,552	78,113	92,587	101,384
Fort William	94,543	80,642	93,313	98,597	108,176
Hamilton	551,818	561,987	625,860	677,173	814,421
Kingston	63,623	60,684	64,840	74,495	79,596
Kitchener	95,723	101,459	107,791	123,259	144,995
London	265,782	258,400	294,440	355,622	404,701
Ottawa	1,957,362	2,019,305	1,868,014	1,922,947	2,089,409
Peterborough	69,005	74,623	76,226	84,633	92,761
St. Catharines	-	-	-	-	-
Sarnia	-	-	96,816	103,209	120,924
Sudbury	-	-	-	-	-
Toronto	7,659,055	7,587,940	8,209,525	10,536,876	12,673,220
Windsor	283,118	321,032	379,061	452,282	541,320
TOTALS	11,209,395	11,236,044	11,998,344	14,641,811	17,312,849
Prairie Provinces -					
Brandon	48,518	51,161	50,324	51,371	61,324
Calgary	638,162	622,215	717,870	734,173	1,096,734
Edmonton	343,501	368,310	398,020	437,357	546,842
Lethbridge	58,855	58,424	67,395	64,105	89,863
Medicine Hat	51,545	41,053	35,077	40,757	56,954
Moose Jaw	97,033	105,510	110,068	109,425	119,937
Prince Albert	24,529	24,529	28,605	31,359	35,799
Regina	299,873	376,635	404,127	441,329	552,942
Saskatoon	117,115	126,234	146,930	160,733	203,265
Winnipeg	3,792,889	4,182,585	3,877,247	4,004,980	5,187,680
Weyburn Branches ..	33,043	43,392	49,982	51,397	55,373
TOTALS	5,505,063	6,000,048	5,885,646	6,126,986	8,006,713
British Columbia -					
New Westminster ...	59,364	64,256	77,072	82,664	92,705
Vancouver	1,409,852	1,475,011	1,553,256	1,595,940	1,984,486
Victoria	255,948	302,978	329,505	374,452	422,080
TOTALS	1,725,164	1,842,245	1,959,833	2,053,056	2,499,271
CANADA	27,157,474	28,126,061	30,358,034	36,093,503	43,476,959

TABLE 4. CHEQUES CASHED
(Thousand)

Clearing House Centres	1929	1930	1931	1932	1933
Maritime Provinces -					
Halifax	425,488	361,737	330,372	257,989	254,223
Moncton	99,598	101,018	87,229	73,549	72,569
Saint John	272,872	245,596	234,943	187,633	154,222
TOTALS	797,958	708,351	652,543	519,171	481,014
Quebec -					
Montreal	15,558,094	12,271,206	9,756,754	7,135,517	7,943,787
Quebec	788,145	744,930	701,258	560,686	558,047
Sherbrooke	137,428	120,922	92,061	69,997	65,236
TOTALS	16,483,667	13,137,058	10,550,073	7,766,201	8,567,070
Ontario -					
Brantford	166,591	126,813	106,213	85,439	80,402
Chatham	112,271	95,460	81,403	71,625	64,148
Fort William	102,155	78,029	66,540	55,336	47,792
Hamilton	909,897	831,838	649,600	526,941	460,729
Kingston	83,879	79,797	64,828	55,086	51,474
Kitchener	159,266	139,516	116,857	96,267	93,145
London	424,805	408,177	365,325	315,954	299,131
Ottawa	2,001,694	1,904,804	1,869,731	1,579,528	1,339,010
Peterborough	93,245	84,634	70,964	55,427	49,090
St. Catharines	-	-	-	-	-
Sarnia	146,820	124,524	104,001	95,059	86,378
Sudbury	34,117	87,110	58,833	40,329	41,886
Toronto	13,714,209	10,654,982	9,512,342	8,066,207	10,221,688
Windsor	594,319	428,655	310,203	215,676	192,567
TOTALS	18,543,268	15,044,339	13,376,840	11,258,872	13,027,438
Prairie Provinces -					
Brandon	62,315	50,605	39,803	33,570	27,284
Calgary	1,253,619	898,426	647,872	513,558	557,892
Edmonton	603,871	570,302	489,784	393,433	366,409
Lethbridge	97,220	73,735	49,736	37,067	36,911
Medicine Hat	54,259	37,888	26,122	21,077	21,506
Moose Jaw	128,436	112,897	79,344	61,065	48,697
Prince Albert	39,151	32,683	29,802	21,124	17,845
Regina	630,264	570,767	412,701	462,876	439,593
Saskatoon	224,156	194,543	143,057	114,982	100,030
Winnipeg	4,788,953	3,712,135	3,279,818	3,138,454	4,798,188
Weyburn Branches ..	40,562	25,100	3,173	-	-
TOTALS	7,922,806	6,279,081	5,201,212	4,797,206	6,414,354
British Columbia -					
New Westminster ...	105,357	93,831	67,987	51,107	47,213
Vancouver	2,365,678	1,812,725	1,416,429	1,190,466	1,207,251
Victoria	451,747	415,915	321,384	261,265	237,126
TOTALS	2,922,782	2,322,471	1,805,800	1,502,839	1,491,591
CANADA	46,670,482	37,491,302	31,586,468	25,844,288	29,981,465

AGAINST INDIVIDUAL ACCOUNTS - Continued.

Dollars)

Clearing House Centres	1934	1935	1936	1937	1938
Maritime Provinces -					
Halifax	275,949	310,052	341,776	406,592	339,641
Moncton	87,228	90,680	98,641	112,551	108,145
Saint John	171,074	173,321	189,985	214,217	191,897
TOTALS	534,251	574,053	630,402	733,360	639,683
Quebec -					
Montreal	8,834,691	8,307,134	10,150,017	10,596,262	9,005,747
Quebec	550,664	606,964	717,146	888,525	875,696
Sherbrooke	64,354	63,430	71,485	83,635	83,739
TOTALS	9,449,710	8,977,529	10,938,648	11,568,422	9,965,182
Ontario -					
Brantford	84,950	94,186	103,221	120,089	109,469
Chatham	71,123	79,902	100,652	111,554	103,273
Fort William	49,838	50,203	63,349	68,085	68,129
Hamilton	528,308	559,388	601,359	691,483	625,033
Kingston	52,720	55,635	67,867	76,687	71,214
Kitchener	108,804	114,192	128,018	143,265	141,031
London	334,741	362,318	420,890	413,075	389,224
Ottawa	1,914,297	1,444,156	1,469,292	1,348,844	1,203,891
Peterborough	53,767	60,023	68,621	75,770	70,269
St. Catharines	-	-	-	-	-
Sarnia	78,159	69,146	74,160	81,347	75,490
Sudbury	48,991	55,597	72,735	88,781	84,715
Toronto	11,389,322	10,642,516	12,168,836	12,226,885	10,428,035
Windsor	204,483	289,364	439,678	493,283	440,290
TOTALS	14,919,504	13,876,626	15,778,680	15,939,150	13,810,063
Prairie Provinces -					
Brandon	26,885	25,667	28,314	31,359	32,846
Calgary	526,966	616,831	636,146	658,768	650,666
Edmonton	382,682	400,418	387,387	417,970	430,272
Lethbridge	42,671	48,946	45,780	51,788	57,226
Medicine Hat	25,377	27,323	26,843	26,611	28,156
Moose Jaw	51,317	53,874	77,377	73,308	68,605
Prince Albert	21,107	24,434	25,977	28,791	25,790
Regina	475,031	505,053	495,621	428,358	507,535
Saskatoon	102,963	110,058	121,553	121,375	114,864
Winnipeg	4,682,240	4,632,792	4,660,522	2,988,696	2,656,424
TOTALS	6,337,240	6,445,396	6,505,519	4,827,021	4,572,384
British Columbia -					
New Westminster ...	52,391	59,819	70,090	74,751	73,973
Vancouver	1,320,857	1,349,924	1,682,787	1,692,514	1,546,113
Victoria	252,721	262,719	322,482	330,844	316,965
TOTALS	1,625,968	1,672,462	2,075,358	2,098,109	1,937,051
CANADA	32,866,673	31,546,066	35,928,607	35,166,061	30,924,363

TABLE 4. CHEQUES CASHED
(Thousand)

Line No.	Clearing House Centres	1939	1940	1941	1942	1943
Maritimes						
1	Halifax	381,824	466,408	532,366	601,963	672,762
2	Moncton	108,892	131,876	154,748	184,166	207,076
3	Saint John	189,232	226,206	253,598	289,608	363,924
4	TOTALS	679,948	824,490	940,712	1,075,737	1,243,762
Quebec						
5	Montreal	8,759,472	8,714,457	9,904,908	11,392,050	13,761,657
6	Quebec	977,211	1,160,797	1,050,000	1,231,242	1,476,504
7	Sherbrooke	83,716	97,806	113,758	127,802	135,720
8	TOTALS	9,820,399	9,973,060	11,068,666	12,751,094	15,373,881
Ontario						
9	Brantford	107,113	133,916	163,477	208,615	232,033
10	Chatham	102,260	114,929	124,726	119,967	132,108
11	Fort William	67,033	81,268	110,017	122,471	131,641
12	Hamilton	644,434	837,850	1,105,198	1,311,159	1,331,493
13	Kingston	72,713	92,307	105,513	136,325	155,048
14	Kitchener	145,302	174,497	218,415	261,215	277,984
15	London	385,768	441,622	497,465	543,182	594,565
16	Ottawa	1,266,268	2,191,383	3,334,459	6,306,952	7,041,857
17	Peterborough	70,496	90,583	114,549	141,612	148,558
18	St. Catharines	-	-	140,739	243,221	263,820
19	Sarnia	76,490	79,516	105,821	132,312	164,342
20	Sudbury	85,813	90,337	96,813	104,074	103,585
21	Toronto	10,173,867	10,510,504	11,354,826	11,540,622	13,091,308
22	Windsor	420,933	545,691	742,770	964,437	1,013,360
23	TOTALS	13,618,490	15,384,403	18,214,788	22,136,164	24,681,702
Prairie Provinces -						
24	Brandon	33,810	41,906	54,554	68,833	78,329
25	Calgary	661,676	764,329	923,983	948,013	1,201,422
26	Edmonton	470,280	553,325	620,646	725,038	988,229
27	Lethbridge	56,702	56,708	67,724	79,006	95,167
28	Medicine Hat	27,707	32,706	42,537	47,557	59,430
29	Moose Jaw	83,327	89,420	103,732	110,843	140,276
30	Prince Albert	27,796	33,392	45,346	54,804	59,218
31	Regina	555,513	558,939	561,116	635,558	776,840
32	Saskatoon	121,854	140,267	160,690	179,836	208,745
33	Winnipeg	3,439,565	3,847,415	4,011,317	3,872,888	5,592,307
34	TOTALS	5,478,230	6,118,407	6,591,645	6,722,376	9,199,963
British Columbia -						
35	New Westminster .	78,647	92,381	110,026	138,131	153,522
36	Vancouver	1,587,411	1,673,282	1,905,072	2,222,168	2,636,095
37	Victoria	354,226	371,451	412,047	480,583	507,788
38	TOTALS	2,020,284	2,137,114	2,427,145	2,840,882	3,297,405
39	CANADA	31,617,351	34,437,474	39,242,956	45,526,253	53,796,715

AGAINST INDIVIDUAL ACCOUNTS - Concluded.
(Dollars)

1944	1945	1946	1947	Increase + Decrease - 1947 to 1946	P.C. Increase + Decrease - 1947 to 1946	Line No.
707,346	850,393	870,736	932,830	+ 62,095	+ 07.1	1
231,548	257,723	276,711	310,451	+ 33,740	+ 12.2	2
388,768	445,475	456,571	507,373	+ 50,802	+ 11.1	3
1,327,661	1,553,591	1,604,018	1,750,655	+ 146,636	+ 09.1	4
15,441,044	17,486,992	18,828,185	20,611,366	+ 1,783,181	+ 09.5	5
1,633,078	1,648,626	1,722,533	2,077,761	+ 355,228	+ 20.6	6
148,165	173,714	198,642	230,782	+ 32,140	+ 16.2	7
17,222,287	19,309,333	20,749,360	22,919,909	+2,170,550	+ 10.5	8
239,304	253,506	269,742	321,207	+ 51,465	+ 19.1	9
144,553	171,784	185,640	244,616	+ 58,976	+ 31.8	10
168,928	171,656	185,151	209,577	+ 24,425	+ 13.2	11
1,375,804	1,360,760	1,460,388	1,735,130	+ 274,742	+ 18.8	12
166,554	179,185	205,647	213,912	+ 8,265	+ 04.0	13
288,162	324,491	363,578	435,652	+ 72,074	+ 19.8	14
667,833	819,219	871,611	1,013,242	+ 141,631	+ 16.2	15
7,702,609	7,810,891	5,170,462	3,919,696	-1,250,776	- 24.2	16
149,189	166,316	197,282	231,701	+ 34,419	+ 17.4	17
246,494	241,951	253,814	307,934	+ 54,120	+ 21.3	18
185,770	231,195	244,696	267,231	+ 22,536	+ 09.2	19
112,652	127,466	153,373	191,809	+ 38,437	+ 25.1	20
14,445,953	18,760,600	19,907,026	20,210,585	+ 303,559	+ 01.5	21
1,009,141	924,342	933,545	1,131,584	+ 198,039	+ 21.2	22
26,902,945	31,543,362	30,401,956	30,433,876	+ 31,921	+ 00.1	23
90,137	90,944	104,140	114,364	+ 10,225	+ 09.8	24
1,498,388	1,523,536	1,602,018	1,779,370	+ 177,352	+ 11.1	25
1,060,249	1,165,857	1,213,184	1,313,138	+ 99,954	+ 08.2	26
116,810	118,733	146,971	168,987	+ 22,016	+ 15.0	27
66,030	65,280	74,791	98,232	+ 23,440	+ 31.3	28
169,470	173,806	185,849	207,672	+ 21,823	+ 11.7	29
81,775	84,700	104,870	108,770	+ 3,901	+ 03.7	30
1,155,130	1,111,543	977,251	1,286,896	+ 309,644	+ 31.7	31
264,084	291,705	349,201	394,915	+ 45,714	+ 13.1	32
6,986,366	6,936,060	6,366,405	7,381,393	+1,014,988	+ 15.9	33
11,488,440	11,562,164	11,124,680	12,853,736	+1,729,057	+ 15.5	34
175,523	199,962	226,076	289,113	+ 63,038	+ 27.9	35
3,059,155	3,615,096	4,354,230	5,321,162	+ 966,932	+ 22.2	36
500,944	601,306	787,288	929,641	+ 142,352	+ 18.1	37
3,735,622	4,416,364	5,367,594	6,539,916	+1,172,322	+ 21.8	38
60,676,954	68,384,813	69,247,607	74,498,093	+5,250,486	+ 07.6	39

TABLE 5. RELATION OF CHEQUES

Line No.			1926	1929
1	Cheques Cashed	Million \$	30,358	46,670
2	Population	Thousands	9,451	10,029
3	Industrial Production - Total	1935-39=100	85.6	108.8
4	Mining	1935-39=100	54.9	67.6
5	Manufactures	1935-39=100	88.6	104.3
6	Non-durables	1935-39=100	84.7	96.7
7	Durables	1935-39=100	94.5	124.3
8	National Income	Million \$	..	..
9	Personal Income	Million \$	..	..
10	Gross National Expenditure	Million \$	..	..
	Personal Expenditure on Consumer			
11	Goods and Services	Million \$	..	..
	Investment in Plant Equipment and			
12	Housing	Million \$	..	..
13	Canadian Labour Income	Million \$	..	..
14	Employment - General - 8 Industries ..	1926=100	100.0	119.0
15	Durables	1926=100	100.0	..
16	Non-durables	1926=100	100.0	..
17	Manufactures	1926=100	100.0	117.1
18	Mining	1926=100	100.0	120.1
19	Cost of Living	1935-39=100	121.8	121.7
20	Wholesale Price Index - General	1926=100	100.0	95.6
21	Animals and their Products	1926=100	100.0	109.0
22	Non-ferrous metals	1926=100	100.0	99.2
23	Raw and partly manufactured	1926=100	100.0	97.5
24	Fully and chiefly manufactured	1926=100	100.0	93.0
25	Consumers' Goods	1926=100	100.0	94.7
26	Canadian Farm Products	1926=100	100.0	100.8
27	Electric Power Consumption - Primary	Million Kwh.	9,524	14,233
28	Coal made available	Thousand short tons	31,652	34,112
29	Crude Petroleum imports	Thousand bbls.	16,298	30,455
	Refined Petroleum - net production			
30	of saleable products	Thousand bbls.	..	..
31	Copper Production	Million lb.	133.09	248.12
32	Gold Production	Thousand fine oz.	1,754	1,928
33	Lead Production - Total	Million lb.	283.80	326.52
34	Cement Production	Thousand bbls.	9,041	12,252
35	Asbestos Production	Thousand tons	279	306
36	Lumber Production	Million ft. b.m.	4,185	4,742
37	Woodpulp Production	Thousand tons	3,230	4,021
38	Newsprint Production	Thousand tons	1,889	2,725
39	Cotton Consumption	Million lb.	..	..
	Boot and Shoe Production - Leather			
40	or Fabric Uppers	Thousand pairs	17,564	17,975
41	Rubber Consumption	Million lb.	59.40	101.30
42	Cigarettes released	Millions	3,227	5,081
43	Beer- Production	Million gal.	46.35	62.09
44	New Spirits - Production	Million pf. gal.	7.59	18.90
45	Pig Iron Production	Thousand tons	848	1,210

* Preliminary.

CASHED TO OTHER FACTORS

1933	1938	1943	1944	1945	1946	1947	Line No.
29,981	30,924	53,797	60,677	68,385	69,248	74,498	1
10,633	11,152	11,812	11,975	12,119	12,307	12,582	2
65.7	102.1	198.6	198.8	176.3	159.2	175.5	3
60.7	110.6	118.3	106.3	101.6	103.3	112.7	4
70.8	100.8	217.3	220.3	191.7	169.0	186.8	5
81.5	98.7	166.6	173.1	169.8	163.0	174.2	6
59.0	104.4	302.4	299.4	229.3	179.3	208.4	7
..	3,972	8,941	9,596	9,644	9,550	10,820	8
..	3,973	7,977	8,724	8,814	9,465	10,110	9
..	5,141	11,244	11,820	11,614	11,613	13,165	10
..	3,714	5,822	6,235	6,782	7,712	8,736	11
..	576	828	756	865	1,321	2,042	12
..	2,476	4,703	4,869	4,859	5,195*	6,111*	13
83.4	111.8	184.1	183.0	175.1	173.2	187.9	14
..	..	284.8	276.3	231.4	192.1	209.2	15
..	..	180.6	184.7	182.6	181.9	190.9	16
80.9	111.0	226.2	224.5	203.6	186.3	199.0	17
97.5	155.9	158.5	154.5	146.9	155.2	158.1	18
94.4	102.2	118.4	118.9	119.5	123.6	135.5	19
67.1	78.6	100.0	102.5	103.6	108.7	129.1	20
59.4	76.7	107.3	106.7	107.9	114.5	131.8	21
64.3	70.9	79.7	79.7	79.8	88.0	124.4	22
56.6	72.7	99.1	104.0	105.6	109.5	130.7	23
70.2	78.2	93.1	93.6	94.0	98.8	117.4	24
71.1	77.2	97.0	97.4	98.1	101.1	117.3	25
51.0	73.6	97.9	107.1	112.3	118.1	126.4	26
12,606	18,203	35,821	35,188	30,854	31,063	37,376	27
22,265	26,374	44,016	43,827	40,728	43,758	45,710	28
28,003	35,088	49,700	57,041	56,798	63,399	68,437	29
..	..	54,166	59,287	59,884	66,752	73,077	30
299.98	571.25	575.19	547.07	474.91	367.94	454.42	31
2,949	4,725	3,651	2,923	2,697	2,833	3,069	32
266.48	418.93	444.06	304.58	346.99	353.97	318.10	33
2,411	5,588	8,025	7,601	7,832	10,675	12,219	34
158	290	467	419	467	558	661	35
1,958	3,768	4,364	4,512	4,514	4,776	5,346	36
2,980	3,668	5,273	5,271	5,601	6,615	7,052	37
2,022	2,669	3,046	3,040	3,324	4,162	4,447	38
..	141.16	211.84	187.50	181.19	180.02	179.89	39
17,017	19,005	28,506	29,278	30,979	34,414	29,663	40
51.54	74.79	105.02	105.15	128.00	119.49	174.08	41
4,317	6,872	11,257	11,666	14,265	14,867	15,143	42
37.91	62.47	95.69	113.40	128.91	153.16	171.60	43
7.58	9.54	23.02	35.22	35.97	23.53	26.78	44
255	790	1,758	1,853	1,778	1,404	1,970	45

TABLE 5. RELATION OF CHEQUES

Line No.			1926	1929
1	Steel Production	Thousand tons	869	1,543
2	Automobile Production	Thousands	205	263
3	Building Permits - 58 Cities	Million \$	156.4	234.9
4	Construction Contracts Awarded - Total	Million \$	373	577
5	Industrial	Million \$	80	63
6	Cattle - Inspected Slaughterings	Thousands	740	702
7	Hogs - Inspected Slaughterings	Thousands	2,485	2,361
8	Creamery Butter Production	Million lb.	177.21	170.81
9	Cheese Production	Million lb.	171.73	118.75
10	Landings of Seafish	Thousand \$	29,565	27,221
11	Wheat Flour Production	Thousand bbls.	18,947	18,558
12	Sugar Production	Million lb.	1,162	940
13	Retail Trade	(unadjusted), 1935-39=100	..	140.1
14	Food Stores	" 1935-39=100	..	..
15	Department Stores	" 1935-39=100	..	140.5
16	Wholesale Trade	1935-39=100	..	..
17	Exports	Million \$	1,261	1,152
18	Imports	Million \$	1,008	1,299
19	Railway Freight Loaded	Million tons	73.34	77.13
20	Operating Revenues of Railways	Million \$	493.6	534.1
21	Operating Expenses	Million \$	389.5	433.1
22	Bank of Canada - Security Holdings - End of Period	Million \$	..	..
	Chartered Banks - (Average of Month- end figures) -			
23	Cash	Million \$	197	212
24	Securities	Million \$	532.8	499.0
25	Current Loans	Million \$	934.0	1,342.7
26	Demand Deposits	Million \$	553.3	696.4
27	Notice Deposits	Million \$	1,340.6	1,479.9
28	Circulating Media (Average of Month- end figures)	Million \$	204.5	218.0
29	Deposits - 6 Classes (Average of Month- end figures)	Million \$	1,946.8	2,278.6
	Dominion Government (Fiscal Year)			
30	Revenue	Million \$	382.9	460.2
31	Expenditure	Million \$	355.2	388.8
32	Life Insurance Sales	Million \$	468.2	609.5
33	Common Stock Prices - Total	1935-39=100	90.7	173.8
34	Pulp and Paper	1935-39=100	476.7	463.6
35	Oils	1935-39=100	..	155.4
36	Building Materials	1935-39=100	..	..
37	Utilities	1935-39=100	199.5	291.7
38	Banks	1935-39=100	121.9	164.4
39	Mining	1935-39=100	..	81.3
40	Bond Yields	1935-39=100	138.9	141.3
41	Dividend Payments	Million \$	151.9	238.5

* Preliminary.

CASHED TO OTHER FACTORS - Concluded.

1933	1938	1943	1944	1945	1946	1947	Line No.
459	1,294	3,004	3,024	2,881	2,335	2,945	1
66	166	178	158	133	172	257	2
21.8	60.8	61.5	96.3	137.0	267.2	267.3	3
97	187	206	292	409	663	718	4
9	16	33	59	76	138	113	5
654	859	1,021	1,354	1,816	1,666	1,292	6
2,806	3,150	7,169	8,766	5,684	4,254	4,452	7
219.23	267.35	311.71	298.78	293.81	271.37	290.84	8
111.15	123.97	166.27	181.90	188.73	147.32	122.72	9
13,055	17,568	38,808	42,969	52,700	55,557	46,038	10
14,899	13,752	24,489	24,266	25,075	27,449	28,107	11
882	1,032	884	1,005	970	951	1,095	12
84.3	101.4	160.3	172.6	187.2	213.1	235.9*	13
..	102.7	165.3	175.5	187.1	204.3	229.8*	14
88.2	99.9	150.8	165.7	183.8	218.0	251.6	15
88.5	101.6	168.2	185.9	205.3	243.9	272.3*	16
529	838	2,971	3,440	3,218	2,312	2,775	17
401	677	1,735	1,759	1,586	1,927	2,574	18
41.11	56.58	100.32	106.16	103.90	98.37	109.07	19
270.3	336.8	778.9	796.6	775.0	718.5	776.5	20
233.1	295.7	560.6	634.8	631.5	623.5	683.0	21
..	185.5	1,260.4	1,490.8	1,855.6	1,920.6	1,905.6	22
195	254	423	538	603	672	665	23
841.2	1,439.7	2,713.9	3,353.3	3,857.5	4,287.0	4,108.4	24
906.5	786.1	1,052.7	1,022.1	1,100.5	1,223.4	1,692.8	25
488.5	690.5	1,619.4	1,863.8	1,986.1	2,155.3	2,138.8	26
1,378.5	1,630.5	1,864.2	2,272.6	2,750.4	3,327.1	3,681.2	27
177.3	233.1	761.7	914.6	1,030.5	1,068.0	1,093.4	28
1,929.0	2,438.7	4,075.3	4,773.4	5,481.9	6,142.0	6,430.6	29
311.7	516.7	2,249.5	2,765.0	2,687.3	3,013.2	3,007.9	30
532.4	534.4	4,387.1	5,322.3	5,245.6	5,136.2	2,634.2	31
463.5	461.1	707.5	736.5	830.7	1,176.9	1,195.5	32
62.5	94.9	83.5	83.8	99.6	115.7	106.0	33
37.4	93.7	92.6	125.0	167.3	255.5	258.4	34
65.0	90.0	73.8	73.1	78.7	73.9	65.9	35
..	94.8	89.1	92.7	116.0	149.6	137.4	36
97.3	90.4	101.3	100.8	120.2	132.5	117.3	37
84.7	101.6	80.5	82.0	95.7	130.0	128.5	38
65.9	103.0	70.1	81.3	95.2	97.8	86.7	39
133.5	99.0	97.5	97.1	95.1	85.3	84.4	40
134.7	325.9	286.2	280.1	280.3	308.0	344.5	41

TABLE 6. CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS \$'000

		Current Accounts			Savings Accounts		
		Cheques Cashed	Deposits	Turn-over	Cheques Cashed	Savings Deposits	Turn-over
1942	.....	43,574,261	1,733,109	25.14	1,951,993	1,644,670	1.19
1943	.....	51,575,324	2,193,173	23.52	2,221,391	1,852,737	1.20
1944	.....	58,023,253	2,489,552	23.31	2,653,701	2,252,774	1.18
1945	.....	64,971,186	2,752,211	23.61	3,413,627	2,731,926	1.25
1946	.....	65,174,276	2,828,331	23.05	4,073,331	3,301,891	1.23
1947	.....	70,160,625	2,758,232	25.44	4,337,468	3,669,934	1.18
1947 - Jan.	.....	5,894,883	2,934,916	24.10	320,957	3,501,077	1.10
Feb.	.....	5,307,938	2,904,427	21.93	288,772	3,559,548	0.97
Mar.	.....	5,411,880	2,834,521	22.93	325,242	3,602,793	1.08
Apr.	.....	5,700,878	2,888,442	23.69	342,355	3,628,301	1.13
May	.....	6,442,146	2,802,471	27.58	399,005	3,659,831	1.31
June	.....	5,610,916	2,644,490	25.46	364,443	3,663,069	1.19
July	.....	5,745,137	2,668,264	25.84	378,761	3,666,613	1.24
Aug.	.....	4,926,324	2,636,199	22.42	310,003	3,731,745	1.00
Sept.	.....	5,545,663	2,632,258	25.28	388,712	3,789,946	1.23
Oct.	.....	6,757,891	2,661,218	30.47	451,060	3,779,294	1.43
Nov.	.....	6,391,279	2,730,178	28.09	382,772	3,731,567	1.23
Dec.	.....	6,425,689	2,761,395	27.92	385,387	3,725,430	1.24

Note: Turnover in the monthly section is placed on an annual footing.

TABLE 7. THE TURNOVER OF CURRENT AND SAVINGS ACCOUNTS, 1943-1947 \$ '000

	1943	1944	1945	1946	1947
Cheques Cashed, Current					
Accounts	51,575,324	58,023,253	64,971,186	65,174,276	70,160,625
Deposits	2,193,173	2,489,552	2,752,211	2,828,331	2,758,232
Velocity of Current					
Accounts	23.52	23.31	23.61	23.05	25.44
Cheques Cashed, Savings					
Accounts	2,221,391	2,653,701	3,413,627	4,073,331	4,337,468
Deposits with Chartered					
Banks, Savings	1,852,737	2,252,774	2,731,926	3,301,891	3,669,934
Velocity of Savings					
Accounts	1.20	1.18	1.25	1.23	1.18

TABLE 8. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1946 AND 1947

1. MARITIME PROVINCES

Year and Month	Halifax	Moncton	Saint John	Total for Maritime Provinces
	\$	\$	\$	\$
1946 - January	66,092,475	20,507,251	36,141,665	122,741,391
February	55,837,816	19,590,043	31,378,615	106,806,474
March	62,617,489	21,702,403	39,343,550	123,663,442
April	59,539,151	20,984,560	37,307,552	117,831,263
May	112,970,039	24,231,717	38,831,478	176,033,234
June	76,641,539	22,428,950	39,876,097	138,946,586
July	80,545,156	22,698,612	39,968,928	143,212,696
August	67,600,436	24,042,248	36,764,767	128,407,451
September	60,508,159	20,701,504	34,449,084	115,658,747
October	80,105,051	25,552,556	38,788,490	144,446,097
November	75,979,629	27,242,848	43,402,401	146,624,878
December	72,298,842	27,028,581	40,318,584	139,646,007
Total	870,735,782	276,711,273	456,571,211	1,604,018,266
1947 - January	70,197,168	24,165,630	41,691,498	136,054,296
February	59,803,856	20,442,663	36,858,907	117,105,426
March	67,322,132	23,801,995	39,000,029	130,124,156
April	63,376,061	25,278,993	44,257,173	132,912,227
May	70,621,959	28,233,828	45,611,175	144,466,962
June	122,786,567	24,146,681	42,280,174	189,213,422
July	83,358,798	26,478,278	42,039,787	151,876,863
August	65,700,806	24,613,761	38,607,365	128,921,932
September	75,866,801	26,731,745	39,126,924	141,725,470
October	80,550,657	27,817,844	48,286,228	156,654,729
November	87,194,556	28,695,598	41,583,578	157,473,732
December	86,051,046	30,044,026	48,030,436	164,125,508
Total	932,830,407	310,451,042	507,373,274	1,750,654,723

2. PROVINCE OF QUEBEC

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
	\$	\$	\$	\$
1946 - January	1,513,253,735	128,061,796	13,781,965	1,655,097,496
February	1,447,443,633	147,540,926	12,608,643	1,607,593,202
March	1,502,848,508	120,579,639	14,901,515	1,638,329,662
April	1,465,463,805	129,047,276	15,842,084	1,610,353,165
May	1,730,373,756	137,421,188	16,939,326	1,884,734,270
June	1,640,858,472	143,337,701	17,049,746	1,801,245,919
July	1,594,940,389	184,669,941	17,635,163	1,797,245,493
August	1,382,552,124	124,539,482	18,270,853	1,525,362,459
September ...	1,675,904,644	135,118,880	16,614,275	1,827,637,799
October	1,706,311,029	156,905,206	18,502,902	1,881,719,137
November ...	1,651,535,955	153,145,780	17,807,029	1,822,488,764
December ...	1,516,699,375	162,164,866	18,688,206	1,697,552,447
Total	18,828,185,425	1,722,532,681	198,641,707	20,749,359,813

TABLE 8. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1946 AND 1947 - Cont'd.

2. PROVINCE OF QUEBEC - Concl'd.

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
	\$	\$	\$	\$
1947 - January	1,883,287,443	141,870,388	15,389,837	2,040,547,668
February	1,630,248,388	124,369,934	15,044,493	1,769,662,815
March	1,716,128,088	160,457,546	16,512,368	1,893,098,002
April	1,728,461,916	160,649,864	18,089,412	1,907,201,192
May	2,048,267,252	191,402,067	20,400,775	2,260,070,094
June	1,616,487,733	149,281,225	20,304,396	1,786,073,354
July	1,786,439,368	163,627,470	20,431,315	1,970,498,153
August	1,362,418,176	165,260,353	18,955,979	1,546,634,508
September	1,504,894,039	189,074,429	20,236,670	1,714,205,138
October	1,839,459,133	204,816,047	22,275,042	2,066,550,222
November	1,708,347,069	227,759,859	20,902,971	1,957,009,899
December	1,786,927,534	199,191,916	22,238,863	2,008,358,313
Total	20,611,366,139	2,077,761,098	230,782,121	22,919,909,358

3. PROVINCE OF ONTARIO

Year and Month	Brantford	Chatham	Fort William	Hamilton	Kingston
	\$	\$	\$	\$	\$
1946 - January	20,506,351	16,676,387	13,147,749	135,295,836	17,920,763
February ...	19,404,695	15,079,399	12,901,740	104,774,148	13,544,959
March	21,254,979	13,598,504	14,198,856	106,091,616	16,807,964
April	22,552,161	12,445,327	13,267,106	110,828,892	16,599,930
May	24,490,572	14,983,188	14,628,735	125,334,596	17,413,846
June	21,904,524	14,182,036	14,221,294	114,045,190	15,160,795
July	22,888,066	15,090,241	16,417,260	120,292,628	16,320,772
August	23,185,086	13,249,096	16,539,307	111,438,072	15,375,041
September ..	21,449,659	14,433,533	16,916,922	117,190,425	16,965,835
October	25,604,779	15,488,475	17,413,751	129,563,757	18,499,538
November ..	23,549,964	18,718,289	15,891,401	146,859,260	20,150,875
December ..	22,951,332	21,695,976	19,607,255	138,673,837	20,887,032
Total	269,742,168	185,640,451	185,151,376	1,460,388,257	205,647,350
1947 - January	23,214,593	19,297,694	15,210,687	133,034,329	18,355,796
February	21,753,674	20,660,034	14,278,381	115,300,335	13,877,084
March	26,364,849	22,205,177	15,569,648	123,395,630	15,312,785
April	26,596,634	15,884,930	16,542,840	134,717,202	17,310,525
May	29,570,889	19,365,912	15,887,797	181,937,872	19,578,544
June	28,590,726	18,519,594	16,781,373	145,013,385	18,268,363
July	28,951,368	18,715,193	17,655,381	150,123,579	17,876,909
August	24,677,691	17,972,024	16,762,335	129,935,682	16,419,653
September ..	25,132,431	18,644,033	21,154,145	140,084,672	17,080,732
October	28,529,505	22,095,554	19,712,164	160,633,563	19,918,948
November ..	28,006,653	24,370,706	19,782,079	158,375,445	19,228,581
December ..	29,817,938	26,885,503	20,239,696	162,578,521	20,684,078
Total	321,206,951	244,616,255	209,576,526	1,735,130,215	213,911,998

TABLE 8. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1946 AND 1947 - Cont'd.

3. PROVINCE OF ONTARIO - Cont'd.

Year and Month	Kitchener	London	Ottawa	Peter- borough	St. Catharines
	\$	\$	\$	\$	\$
1946 - January ...	33,281,002	75,261,785	454,028,904	13,834,791	18,423,435
February ..	29,954,857	59,716,318	312,765,907	14,012,427	17,268,698
March	27,627,970	72,621,086	613,876,966	14,127,404	18,731,494
April	27,703,381	71,671,565	657,203,572	16,648,231	19,589,045
May	33,280,359	74,350,043	411,328,120	17,419,349	21,421,793
June	30,667,666	84,023,834	318,493,227	17,007,962	21,481,700
July	31,213,119	70,993,293	285,441,457	16,674,600	21,589,205
August ...	24,414,881	71,784,505	240,098,808	15,492,359	20,951,042
September.	25,326,104	64,276,440	545,339,860	16,201,011	20,920,257
October ...	31,049,401	72,000,798	498,514,057	18,151,162	23,400,608
November.	35,881,922	80,309,116	336,467,530	18,552,878	27,064,934
December.	33,176,865	74,602,164	496,903,629	19,160,079	22,972,033
Total .	363,577,527	871,610,947	5,170,462,037	197,282,253	253,814,244
1947 - January ...	34,098,984	81,022,697	243,786,669	17,016,917	22,601,986
February ..	34,097,675	70,397,467	389,079,647	16,017,581	23,546,690
March	34,198,707	78,548,548	253,239,661	16,624,003	23,223,492
April	34,931,015	76,154,464	479,435,817	18,058,362	23,571,222
May	37,897,214	90,163,928	475,970,315	20,656,286	25,984,938
June	34,030,301	85,368,132	285,600,069	19,900,097	26,344,812
July	35,334,787	87,793,249	254,893,402	21,771,564	25,889,110
August ...	33,240,836	82,394,226	252,772,304	19,410,846	22,933,403
September.	33,916,169	79,867,580	311,180,180	19,500,171	25,182,027
October ...	39,106,198	100,158,353	298,409,742	20,797,810	29,446,535
November.	41,751,437	89,779,170	328,361,932	19,477,213	28,991,137
December.	43,048,561	91,593,758	346,965,951	22,470,011	30,218,895
Total .	435,651,884	1,013,241,572	3,919,695,689	231,700,861	307,934,247
Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
	\$	\$	\$	\$	\$
1946- January	19,777,480	10,922,899	1,960,220,986	64,876,505	2,854,174,873
February ..	15,891,432	10,066,727	1,837,700,082	68,274,970	2,531,356,359
March	18,507,786	11,446,880	1,651,235,079	73,751,692	2,673,878,276
April	16,722,956	11,520,557	1,648,097,706	76,914,858	2,721,765,287
May	18,505,802	13,039,973	1,671,916,423	85,831,158	2,543,943,957
June	21,836,415	12,969,643	1,677,215,157	81,631,252	2,444,840,695
July	20,045,820	12,859,075	1,634,311,056	76,970,637	2,361,107,229
August	23,246,387	12,936,516	1,337,707,669	93,703,024	2,020,121,793
September .	22,421,396	13,049,153	1,545,802,158	74,685,393	2,514,979,146
October	21,806,587	14,893,040	1,589,623,983	75,941,279	2,551,951,215
November .	20,546,592	14,940,924	1,704,114,776	78,526,927	2,541,575,388
December .	25,387,011	14,727,321	1,649,081,227	82,435,905	2,642,261,666
Total ..	244,695,664	153,372,708	19,907,026,302	933,544,600	30,401,955,884

TABLE 8. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1946 AND 1947 - Cont'd.

3. PROVINCE OF ONTARIO - Concl'd.

Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
	\$	\$	\$	\$	\$
1947 -					
January ..	22,223,021	13,378,725	1,875,242,697	78,043,436	2,596,528,231
February.	18,389,388	12,521,988	1,713,650,267	75,678,969	2,539,249,180
March ...	22,110,965	13,982,596	1,598,206,085	87,951,438	2,330,933,584
April	18,812,943	14,743,434	1,631,265,829	85,895,794	2,593,921,011
May	23,941,090	16,375,316	1,699,376,073	104,068,751	2,760,774,925
June	21,435,081	15,311,482	1,598,530,897	88,897,951	2,402,592,164
July	23,936,015	16,870,277	1,574,572,718	101,504,580	2,375,888,132
August ...	19,304,962	16,425,485	1,332,437,184	90,029,519	2,074,716,150
September	22,376,509	16,530,931	1,601,860,429	93,478,428	2,425,988,437
October ..	24,421,619	18,049,043	1,929,212,596	113,534,374	2,824,026,004
November	24,390,382	18,615,169	1,829,459,699	106,432,805	2,737,022,408
December	25,889,480	19,004,868	1,826,770,950	106,067,949	2,772,236,159
Total .	267,231,455	191,809,314	20,210,585,424	1,131,583,994	30,433,876,385

4. PRAIRIE PROVINCES

Year and Month	Brandon	Calgary	Edmonton	Lethbridge
	\$	\$	\$	\$
1946 -				
January	8,056,832	130,438,522	94,326,691	10,444,194
February ...	6,348,599	112,634,282	88,776,984	9,983,754
March	6,839,798	113,577,396	136,962,256	11,712,722
April	7,767,099	111,349,437	93,445,413	12,240,005
May	8,889,360	124,600,098	99,759,059	11,877,460
June	7,673,441	123,489,944	73,150,759	11,358,179
July	12,983,905	143,691,800	99,428,101	11,185,259
August	7,954,499	125,276,978	107,284,493	13,530,498
September ...	8,496,674	125,752,120	101,754,331	13,478,568
October	10,317,951	171,877,739	102,098,552	14,605,070
November ...	10,038,491	174,189,874	108,363,001	13,369,182
December ...	8,772,876	145,139,413	107,834,275	13,186,501
Total	104,139,525	1,602,017,603	1,213,183,915	146,971,392
1947 -				
January	7,301,766	144,163,991	96,715,883	12,394,799
February	6,014,643	112,649,076	90,389,280	12,879,263
March	7,711,378	128,006,085	104,585,154	11,765,008
April	9,150,217	139,436,946	101,588,594	14,363,535
May	9,568,826	148,349,613	107,414,763	14,739,030
June	10,344,374	173,916,122	129,618,530	13,919,691
July	8,808,033	159,977,971	117,820,869	13,794,503
August	9,337,708	140,046,317	111,258,451	14,691,970
September ...	10,670,255	145,275,119	84,868,230	15,649,658
October	12,659,247	175,370,169	120,516,592	17,446,098
November ...	11,357,343	150,544,637	103,306,714	14,347,496
December ...	11,440,241	165,633,805	145,055,061	12,996,412
Total	114,364,031	1,779,369,851	1,313,138,121	168,987,463

TABLE 8. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1946 AND 1947 - Cont'd.

4. PRAIRIE PROVINCES - Cont'd

Year and Month	Medicine Hat	Moose Jaw	Prince Albert	Regina
	\$	\$	\$	\$
1946 - January	5,276,431	14,978,962	7,519,847	76,800,248
February	4,725,149	11,322,699	7,284,714	49,241,921
March	5,735,184	15,192,458	8,317,109	64,303,951
April	6,077,789	15,921,802	8,741,071	83,942,482
May	5,868,676	14,582,931	8,473,166	80,699,739
June	5,773,146	14,862,664	8,264,933	66,660,955
July	6,530,052	15,356,741	9,554,975	76,611,609
August	6,029,285	14,231,684	8,437,115	71,223,991
September ...	6,977,946	17,190,809	8,311,829	108,807,084
October	8,552,917	19,567,261	10,221,094	104,267,354
November ...	6,985,344	16,936,279	9,390,998	112,498,846
December ...	6,259,493	15,704,756	10,352,871	82,193,050
Total	74,791,412	185,849,046	104,869,722	977,251,230
1947 - January	6,310,851	15,323,455	8,984,155	67,432,620
February	5,307,333	11,208,223	7,686,772	52,375,198
March	6,868,731	15,475,259	8,920,317	98,551,871
April	7,717,350	15,277,872	9,010,823	93,186,206
May	8,054,437	18,581,534	8,719,933	94,660,144
June	7,850,601	18,114,077	8,784,756	95,299,473
July	8,866,580	19,319,275	8,649,645	99,455,110
August	6,986,215	17,221,873	9,272,520	92,869,390
September ...	11,028,043	16,684,800	8,747,013	138,055,087
October	10,796,906	19,746,506	9,372,557	183,149,832
November ...	9,799,323	20,711,693	9,785,490	164,372,847
December ...	8,645,226	20,007,276	10,836,361	107,487,791
Total	98,231,596	207,671,843	108,770,342	1,286,895,569
Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces	
	\$	\$	\$	
1946 - January	25,277,588	525,824,003	898,943,318	
February	21,458,810	385,134,828	696,911,740	
March	28,987,898	413,996,863	805,625,635	
April	29,709,379	492,095,429	861,289,906	
May	30,259,190	625,935,914	1,010,945,593	
June	28,565,618	455,886,541	795,686,180	
July	26,299,548	430,288,565	831,930,555	
August	30,175,967	417,515,528	801,660,038	
September	29,588,139	587,691,874	1,008,049,374	
October	34,031,186	751,661,406	1,227,200,530	
November	33,256,448	728,467,349	1,213,495,812	
December	31,590,980	551,906,786	972,941,001	
Total	349,200,751	6,366,405,086	11,124,679,682	

TABLE 8. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1946 AND 1947 - Concl'd.

4. PRAIRIE PROVINCES - Concl'd.

Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces
	\$	\$	\$
1947 - January	27,899,730	534,582,955	917,110,205
February	22,680,949	380,149,717	701,340,454
March	27,460,414	443,350,159	852,694,376
April	31,500,677	475,122,163	896,354,383
May	35,338,897	646,097,786	1,091,524,963
June	32,853,349	594,479,605	1,085,180,578
July	32,347,947	591,634,737	1,060,674,670
August	33,642,434	511,825,459	947,152,337
September	37,206,606	677,630,241	1,145,815,052
October	38,085,743	966,778,528	1,553,922,178
November	36,793,075	835,701,292	1,356,719,910
December	39,105,051	724,039,953	1,245,247,177
Total	394,914,872	7,381,392,595	12,853,736,283

5. BRITISH COLUMBIA

Year and Month	New West- minster	Vancouver	Victoria	Total for British Columbia	CANADA
	\$	\$	\$	\$	\$
1946 -					
January	18,481,995	383,497,414	57,719,196	459,698,605	5,990,655,683
February ...	15,050,969	328,009,228	50,191,254	393,251,451	5,335,919,226
March	17,776,435	364,619,262	54,288,227	436,673,924	5,678,170,939
April	18,225,126	364,191,491	61,003,543	443,420,160	5,754,659,781
May	19,589,702	379,903,572	100,492,546	499,985,820	6,115,642,874
June	21,250,185	340,749,333	66,700,888	428,700,406	5,609,419,786
July	17,886,251	329,059,635	66,420,643	413,366,529	5,546,862,502
August	18,706,870	321,063,512	51,217,463	390,987,845	4,866,539,586
September ..	18,503,718	336,196,226	69,484,226	424,184,170	5,890,509,236
October ...	20,250,161	411,426,732	75,559,993	507,236,886	6,312,553,865
November ..	19,783,181	398,110,022	69,417,200	487,310,403	6,211,495,245
December ..	20,581,066	397,403,281	64,793,242	482,777,589	5,935,178,710
Total ...	226,075,659	4,354,229,708	787,288,421	5,367,593,788	69,247,607,433
1947 -					
January	18,579,992	435,700,490	71,319,511	525,599,993	6,215,840,393
February ...	17,881,281	364,124,987	87,345,942	469,352,210	5,596,710,085
March	22,026,664	434,012,751	74,232,521	530,271,936	5,737,122,054
April	21,379,056	426,305,137	65,159,895	512,844,088	6,043,232,901
May	23,074,121	486,511,428	74,729,205	584,314,754	6,841,151,698
June	23,789,972	424,291,704	64,217,867	512,299,543	5,975,359,061
July	23,690,628	468,697,638	72,571,469	564,959,735	6,123,897,553
August	24,513,902	442,298,906	72,088,520	538,901,328	5,236,326,255
September ..	25,129,234	407,928,814	73,582,469	506,640,517	5,934,374,614
October ...	28,252,866	500,289,027	79,256,245	607,798,138	7,208,951,271
November ..	25,776,777	438,247,845	101,800,549	565,825,171	6,774,051,120
December ..	35,018,870	492,753,440	93,336,506	621,108,816	6,811,075,973
Total ..	289,113,363	5,321,162,167	929,640,699	6,539,916,229	74,498,092,978

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