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GOVERNMENT OF CANADA

CHEQUES CASHED

IN

CLEARING CENTRES

1949



**DOMINION BUREAU OF STATISTICS**  
**DEPARTMENT OF TRADE AND COMMERCE**

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DOMINION BUREAU  
OF STATISTICS

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P R E F A C E

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks first became available. The basic data are collected and furnished to the Bureau by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks in the cities in which clearing houses are operated, are presented historically by years from 1926 to 1949.

The upward trend of cheques cashed continued during 1949, the advance being general in the five economic areas. A similar trend was shown in the payment of salaries and wages, due mainly to an increase in rates, and in the distribution of consumer goods both wholesale and retail. In addition, the level of the physical volume of production and of prices was slightly more than maintained last year.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady increase year-by-year since the beginning of the last war traces the extraordinary development of the period.

The report was prepared by the Business Statistics section under the direction of Sydney B. Smith.

*Herbert Marshall*

H. Marshall,

Dominion Statistician.



## C O N T E N T S

	<u>Page</u>
Cheques Cashed in Clearing Centres .....	
Five Economic Areas .....	1
The Largest Cities .....	3
Relative Importance .....	5
The Centres .....	7
The Long Term .....	
Significance .....	9

### Charts

1. Canada and Economic Areas, 1948, 1949 .....	2
2. Canada and the Areas, 1926, 1929, 1933, 1937-1949. Bars .....	4 ,6
3. Relative Importance of Economic Areas, 1926, 1929, 1933, 1937-1949.	
Areas and Large Centres, 1924-1949 .....	8 ,10
4. Canada, Economic Areas, 1924-1949. Semi-Logarithmic .....	12, 14
5. Principal Cities, Semi-Logarithmic .....	16
6. Turnover of Deposits .....	36

### Tables

1. Cheques Cashed by Centres, 1929, 1933, 1948, 1949 .....	11
2. Percentage Analysis, 1938=100 .....	13
3. Relative Importance of Clearing Centres .....	15
4. Cheques Cashed by Centres, 1926-1949 .....	17
5. Cheques Cashed by Months, 1948-1949 .....	31

referred to by the author as "natural" refers to the natural  
habitat of the species, which is the environment in which  
the species has evolved and adapted over time. This  
natural habitat may be a specific type of ecosystem, such as  
a forest or a wetland, or it may be a broader geographical area.  
The natural habitat of a species is often used as a reference  
point for determining whether a particular population is  
thriving or declining.

The author also notes that the species' ultimate fate makes  
it important to consider both the natural habitat and the  
current environmental conditions. If a species is thriving in  
its natural habitat but is facing threats from human activities  
such as habitat destruction, climate change, or pollution, then  
the species may be considered endangered. Conversely, if a  
species is facing threats in its natural habitat but is able to  
survive and reproduce in a different environment, then the  
species may be considered adaptable or resilient.

In conclusion, the author's definition of natural habitat  
is a broad one that encompasses the environment in which  
a species has evolved and adapted over time. It is also  
important to consider the current environmental conditions  
and the threats faced by the species in order to determine  
its overall status and conservation needs.

CHEQUES CASHED, 1949  
IN COMPARISON WITH PRECEDING YEARS

The amount of cheques cashed in the clearing centres of Canada advanced year by year from 1938 to reach a new maximum of \$87.6 billion in 1949. The standing in 1938 was \$30.9 billion, the increase over the period having been 183 per cent.

The index of industrial production was at a slightly higher level last year than in 1948. The output of mining showed marked expansion, while the power industry reached its maximum production in 1949. Manufacturing operations, after rising sharply in the two preceding years, were practically maintained in the twelve months under consideration. Commodity prices also averaged higher than in the preceding year. The index of wholesale prices rose 2.3 per cent, while the cost of living index increased 3.8 per cent.

Common stock prices rose during the last half of the year to a relatively high level, slightly below the peaks of 1946 and 1948. Employment in eight leading industrial groups was slightly greater in 1949 than in any post-war year. The net value of production, estimated according to physical volume and prices, varied only slightly from 1948.

The advance in the presentation of cheques at the banks paralleled the upward movement in the payment of salaries and wages caused mainly by the rise in rates, and the greater distribution of consumer goods through wholesale and retail outlets.

Five Economic Areas.

The advance in cheques cashed was general in each of the five economic areas in 1949 over 1948. Due to the inclusion after April, 1949 of St. John's Newfoundland, the greatest percentage increase occurred in the Maritime Provinces. The trend in the Maritimes was steadily upward year by year from 1938 to the present.

Advances in Quebec were continuous from 1939. Ontario recorded year by year increases from 1939 to 1945, followed by declines in 1946 and 1947. The advances were resumed in the last two years when an historical maximum was reached.

## CHEQUES CASHED

1948 AND 1949

BILLION DOLLARS



BRITISH COLUMBIA

1948 = 7.0

1949 = 7.5

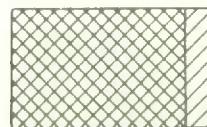


MARITIMES

1948 = 2.0

1949\* = 2.3

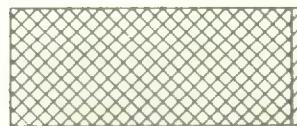
\* INCLUDES ST. JOHN'S NEWFOUNDLAND  
AS OF APRIL



PRAIRIE PROVINCES

1948 = 14.6

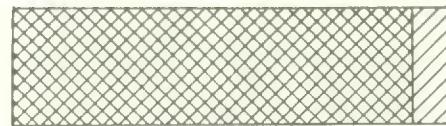
1949 = 16.5



QUEBEC

1948 = 23.7

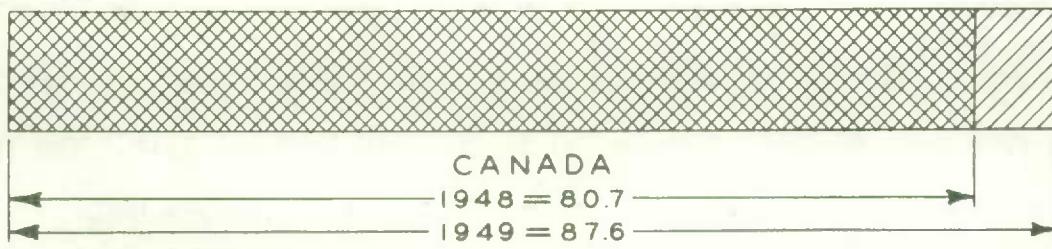
1949 = 24.7



ONTARIO

1948 = 33.4

1949 = 36.5



The Prairie Provinces showed a gain from 1938 to 1945, with a slight decline in 1946. This was followed by increases of about 13 per cent in each of the last three years.

The cheques cashed in British Columbia continued the year-by-year expansion recorded since 1938, the increase over 1948 having been 7.1 per cent. (See Chart 2.)

#### The Largest Cities.

Cheques cashed in the five largest cities of Canada make up a great proportion of the country-wide total. The trend in four of the economic areas is dominated by the cheques cashed in these cities, the Maritimes being the exception. In 1948 and 1949, the proportions of the five cities to the Canadian total were 76.2 per cent and 75.5 per cent, respectively. The share was even larger in earlier years, reaching 80.3 per cent in 1938. The absolute gap in 1949 was greater than in any other year, but the relative position of the five large centres is not so predominant as in previous years, due to greater relative gains in the other centres taken collectively.

Cheques cashed in Toronto increased consistently from 1939 to the present, a marked gain having occurred in 1945 and in the last two years. The increase in 1949 over 1948 was 9.1 per cent, but the proportion of cheques cashed in Toronto to the total for Canada receded from 33.7 per cent in 1938 to 28.2 per cent in 1949.

Cheques cashed in Montreal at \$22 billion showed an increase of 5 per cent over 1948. The proportion of the Canadian total was 25 per cent in 1949 as compared with 29 per cent in 1938.

The increase in Winnipeg over 1948 was 9.7 per cent. The proportion of Winnipeg to the total for the three Prairie Provinces was 58.1 per cent in 1938 and 55.7 per cent in 1949, while the proportion of Winnipeg to the Canadian total was 8.6 per cent in 1938 and 10.5 per cent last year.

Bank debits in Vancouver increased 6.8 per cent over 1948. The increase was continuous from 1938 to the present. During the period, the proportion of the city's total to the Canadian aggregate increased from 5 per cent to 7 per cent.

CHART 2.

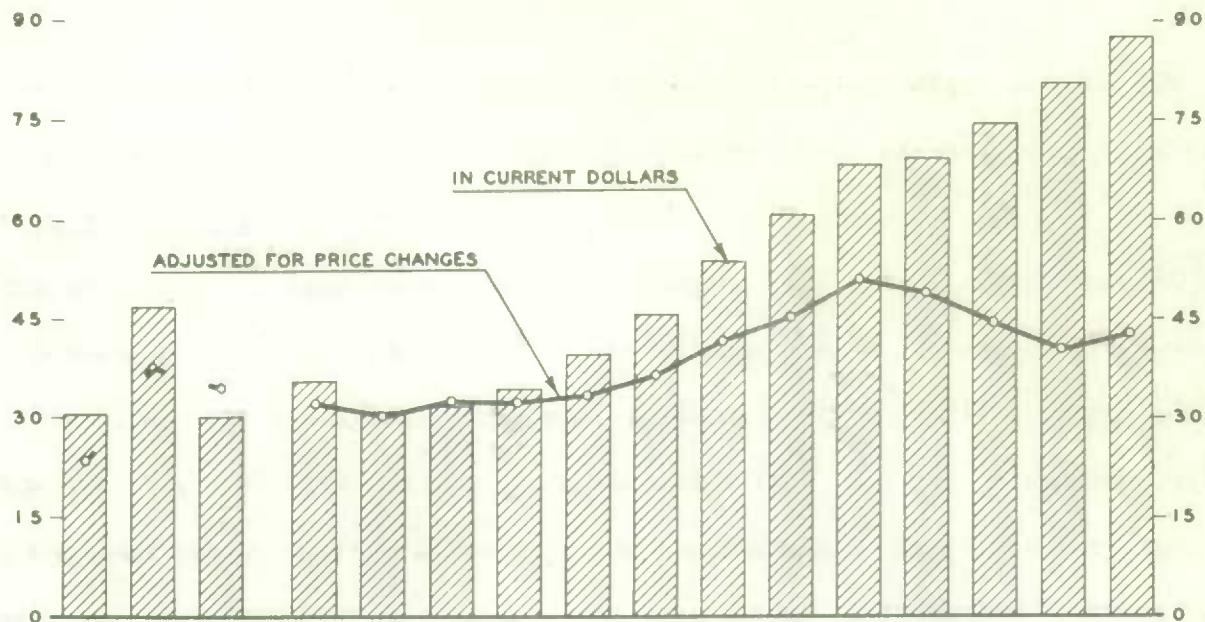
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## CHEQUES CASHED

BILLION  
DOLLARS

BILLION  
DOLLARS

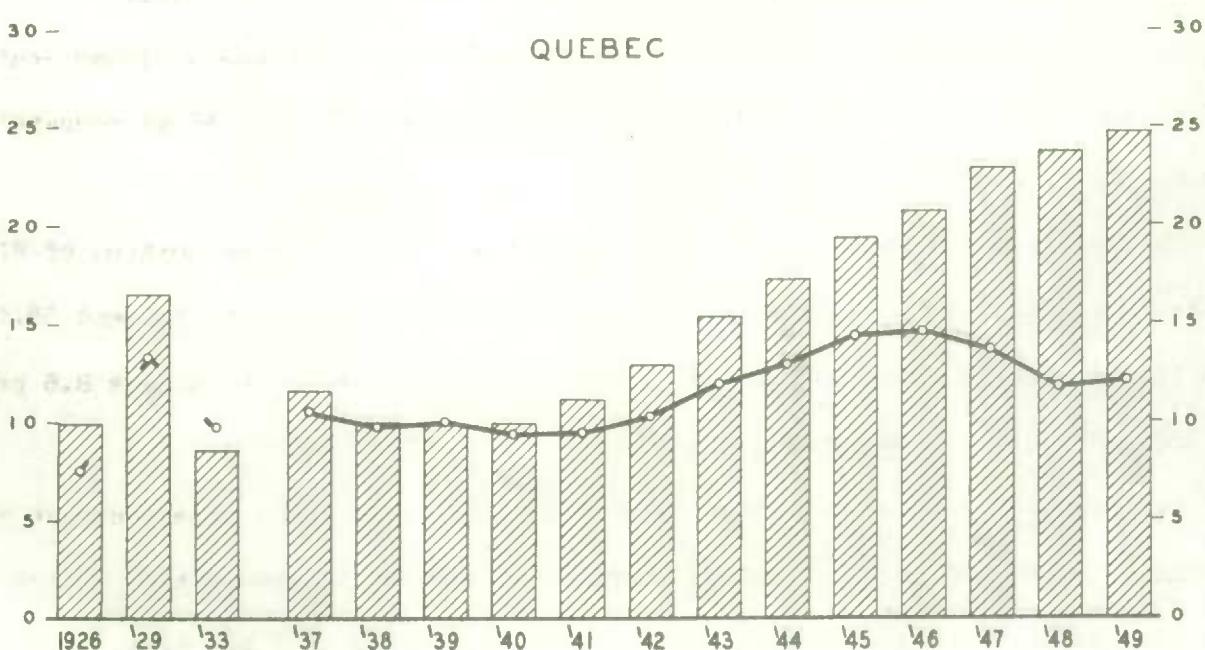
CANADA



MARITIMES



QUEBEC



In Ottawa, the amount of cheques cashed increased 9.9 per cent in 1949. Advances from 1938 to 1945 were followed by successive declines for three years. (See Chart 3 and Tables 3 and 4).

Relative Position 1948 and 1949.

The increase in cheques cashed in Canada during 1949 over 1948 was 8.5 per cent. Seventeen of the thirty-three clearing centres showed gains relatively greater than the Canadian total. The greatest increases 21 and 20.7 per cent were recorded in Calgary and Edmonton, respectively. The relative importance of Calgary increased from 2.57 per cent to 2.86 per cent and Edmonton advanced from 1.94 to 2.16 per cent in 1949.

The proportion of cheques cashed in Toronto to the Canadian total in 1949 was 28.23 per cent, followed by Montreal with 25.17 per cent. Advances in Winnipeg and Ottawa resulted in raising their proportion of the Canadian total, the cities representing last year, 10.49 per cent and 4.62 per cent of the total.

Three of the five economic areas showed percentage increases greater than in the aggregate for Canada as a whole. A decline was recorded in Quebec City while Montreal and Sherbrooke showed advances relatively less than in the general total. This resulted in a decline in the province of Quebec from 29.36 per cent to 28.25 per cent of the total in 1949. New Westminster showed a decrease in the amount of cheques cashed last year, while the Vancouver transactions increased relatively less than the general total. An increase of 11.8 per cent was shown in Victoria. The net result was a reduction for the province from 8.73 per cent to 8.61 per cent.

The betterment in the Maritimes was indicated by a percentage of 2.65 in 1949 compared with 2.44 in 1948, occasioned by the inclusion of cheques cashed in St. John's, Newfoundland since April, 1949. The proportion of the province of Ontario rose from 41.37 per cent to 41.65 per cent, while the Prairie Provinces increased from 18.10 per cent to 18.84 per cent. (See Chart 1 and Tables 3 and 4).

CHART 2.

- 6 -

## CHEQUES CASHED

BILLION  
DOLLARS

BILLION  
DOLLARS

### ONTARIO

35 -

35

30 -

30

25 -

25

20 -

20

15 -

15

10 -

10

5 -

5

0 -

0

IN CURRENT DOLLARS

ADJUSTED FOR PRICE CHANGES

25 -

25

20 -

20

15 -

15

10 -

10

5 -

5

0 -

0

### PRAIRIE PROVINCES

15 -

15

10 -

10

5 -

5

0 -

0

1926 '29 '33 '37 '38 '39 '40 '41 '42 '43 '44 '45 '46 '47 '48 '49

### BRITISH COLUMBIA

The Centres.

The amount of cheques cashed in Halifax and Moncton showed increases over 1948 of 1.5 per cent and 8.6 per cent, respectively, while Saint John decreased by 9.7 per cent.

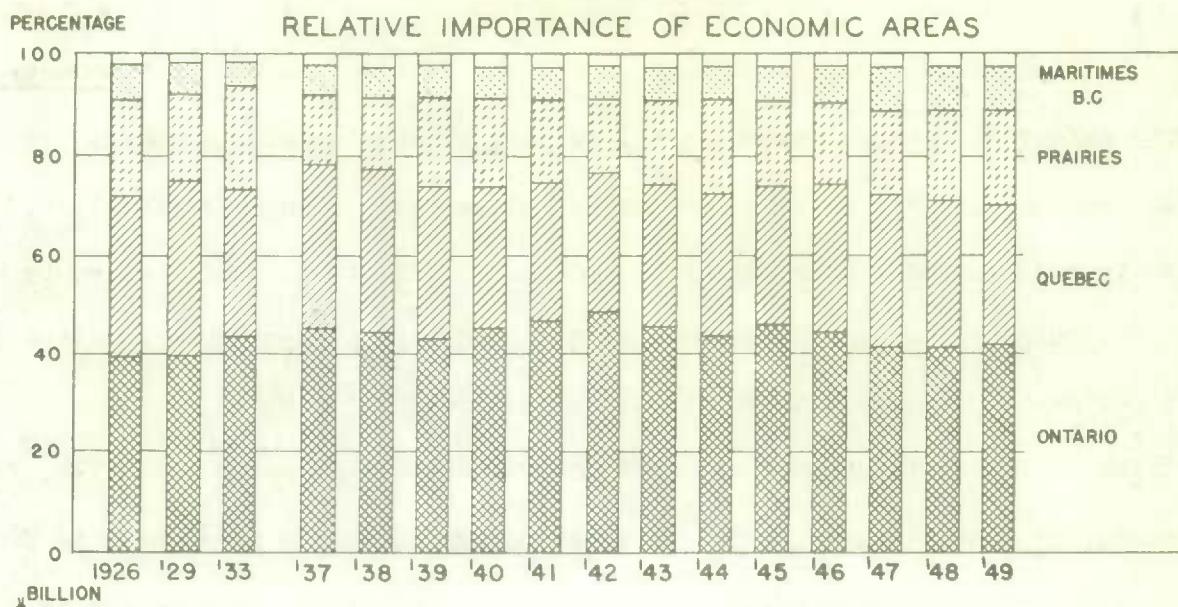
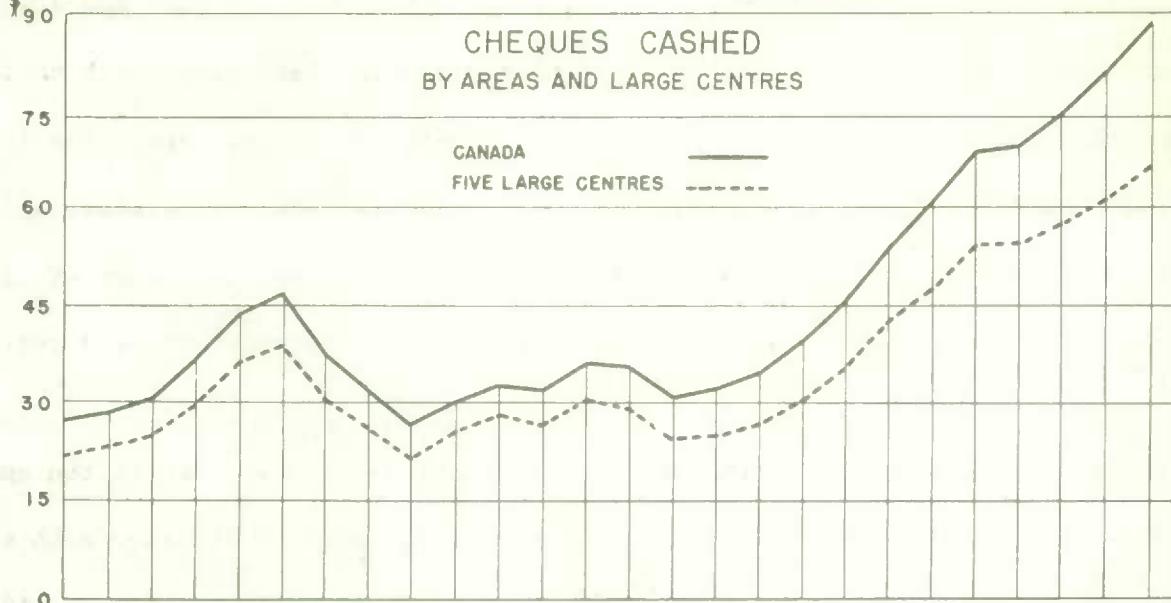
An increase of more than one billion dollars in Montreal, accompanied by a slight decline in Quebec City, and an advance of 2.4 per cent in Sherbrooke resulted in a rise of 4.4 per cent for the provincial total during 1949.

Thirteen of the fourteen centres of **Ontario** showed increases over 1948, Fort William having been unchanged. The greatest percentage gains were shown in Sudbury, Brantford and Chatham, with increases of 15.2 per cent, 14.4 per cent and 13.9 per cent, respectively. Toronto showed the greatest absolute gain **last year** with an increase of more than two billion dollars, resulting in a gain of 9.1 per cent. The increase in Ottawa was \$365 million or a percentage of 9.9. Cheques cashed in Windsor and Hamilton showed increases from 152 million to 172 million or percentage increases of 11.6 per cent and 8.8 per cent, respectively. London recorded an increase of 10.4 per cent over 1948.

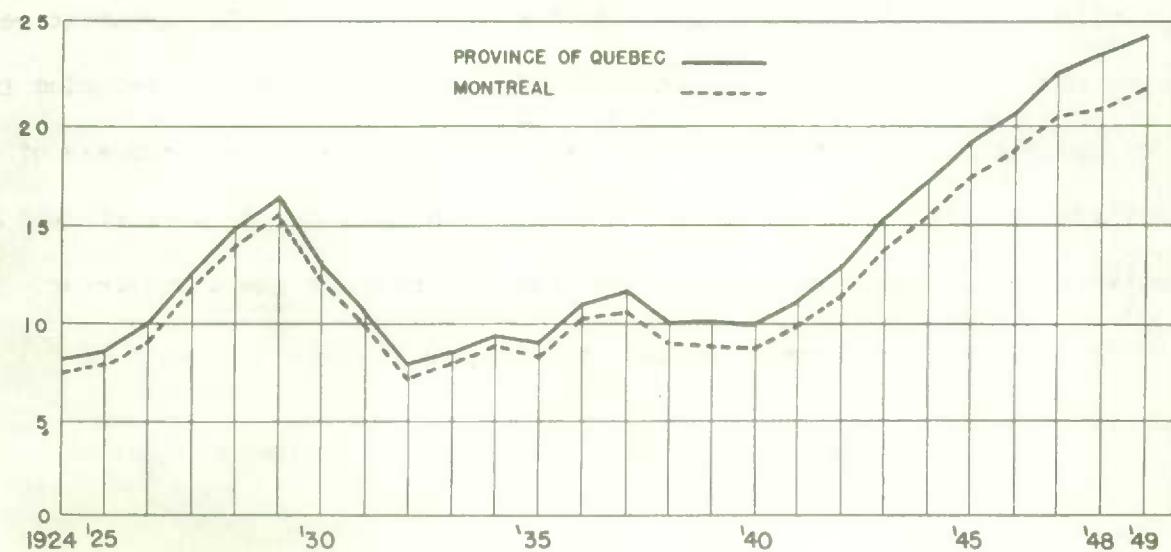
The ten centres of the Prairie Provinces showed gains over 1948 in the amount of cheques cashed. The largest absolute increase was recorded in Winnipeg with a gain of more than \$810 million over 1948, followed by Calgary, Edmonton and Regina with increases of \$435 million, \$325 million and \$232 million, respectively. The greatest relative increases of 21 per cent, 20.7 per cent and 17.4 per cent were also recorded in Calgary, Edmonton and Regina. The result for the Prairie Provinces was an increase of 13 per cent.

Advances of 11.8 per cent and 6.8 per cent were recorded in Victoria and Vancouver, respectively, while a decrease of 2.2 per cent was shown in New Westminster. The result for the province was an increase of \$497 million, or a percentage gain of 7.1. (See Chart 5 and Table 4).

## CHEQUES CASHED

CHEQUES CASHED  
BY AREAS AND LARGE CENTRES

## PROVINCE OF QUEBEC



The Long Term.

Three major economic cycles have occurred since the first world war. The first cycle reached its peak in 1920 with the low point of the succeeding depression in 1922. A high point was next reached in 1929, due in part to economic conditions involving heavy stock speculation. The low point was reached in 1932 and with the exception of a minor setback in 1938, an upward trend has continued to the present time.

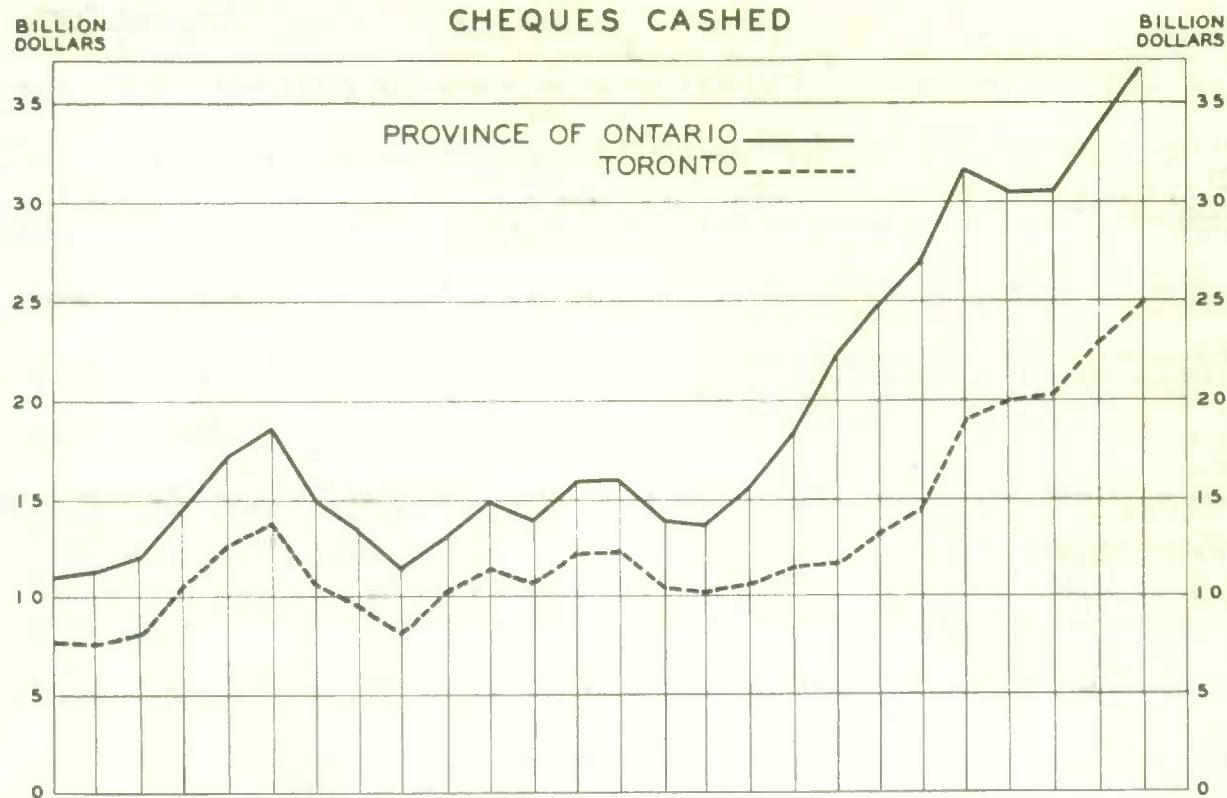
Significance.

As the amount of bank clearings takes account only of dealings between separate banks in clearing centres, the cheque payments completed within one bank are not included. The inter-bank payments have become a lesser proportion of the total transactions during the last quarter-century, with the number of separate banks declining from 18 in 1923 to 10 in 1931, at which standing it has remained.

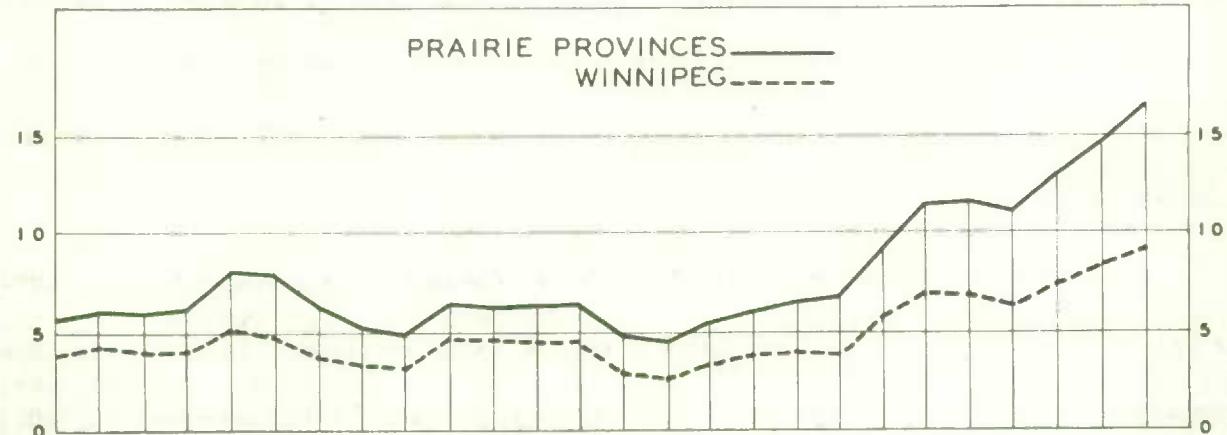
The circumstances led to an agreement by which the Canadian Bankers' Association secured from January, 1924, the monthly totals of the cheques charged to accounts at all banking offices situated in the clearing house centres of Canada. Subsequently, the Bureau has published monthly and annual totals which include all cheque transactions within the centres.

As no figures are available of the cheques charged to accounts in bank branches outside of clearing house centres, the coverage is incomplete. The Canadian Bankers' Association collected for January, 1935, the grand total of all cheques cashed or deposited at the branch banks throughout Canada, thus obtaining the first adequate measure of the full volume of Canadian cheque transactions. The results published in February, 1935 showed that transactions outside the clearing centres totalled 12 1/2 per cent of those within the centres. By economic areas the corresponding ratios were as follows: Maritimes, 104.2 per cent; Quebec, 6.9 per cent; Ontario, 13.5 per cent; Prairie Provinces 8.4 per cent; British Columbia, 16.7 per cent. In four of the main economic areas, therefore, the bank debits as published are a fair sample of the trend of business transactions, the exception being the Maritime Provinces.

## CHEQUES CASHED



## PRAIRIE PROVINCES — WINNIPEG —



## BRITISH COLUMBIA — VANCOUVER —

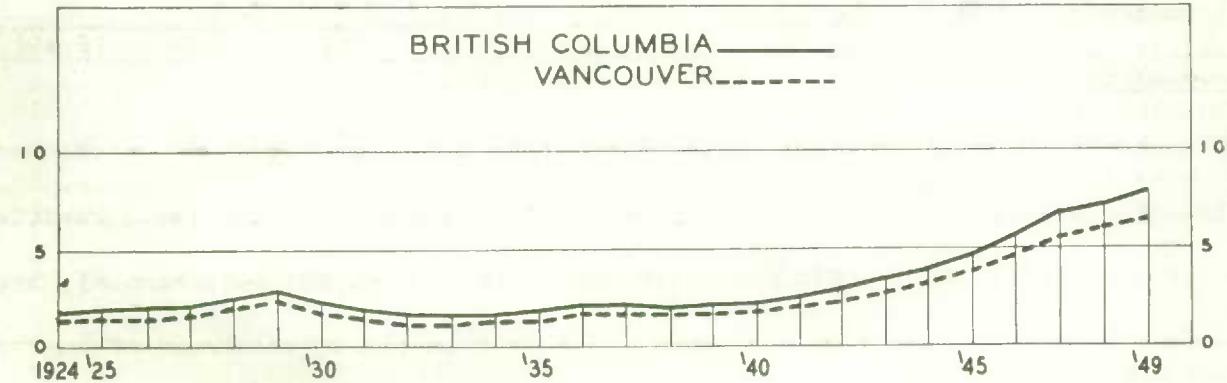


TABLE 1. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE  
CLEARING HOUSE CENTRES IN CANADA FOR THE YEARS 1929, 1933, 1948 AND 1949.

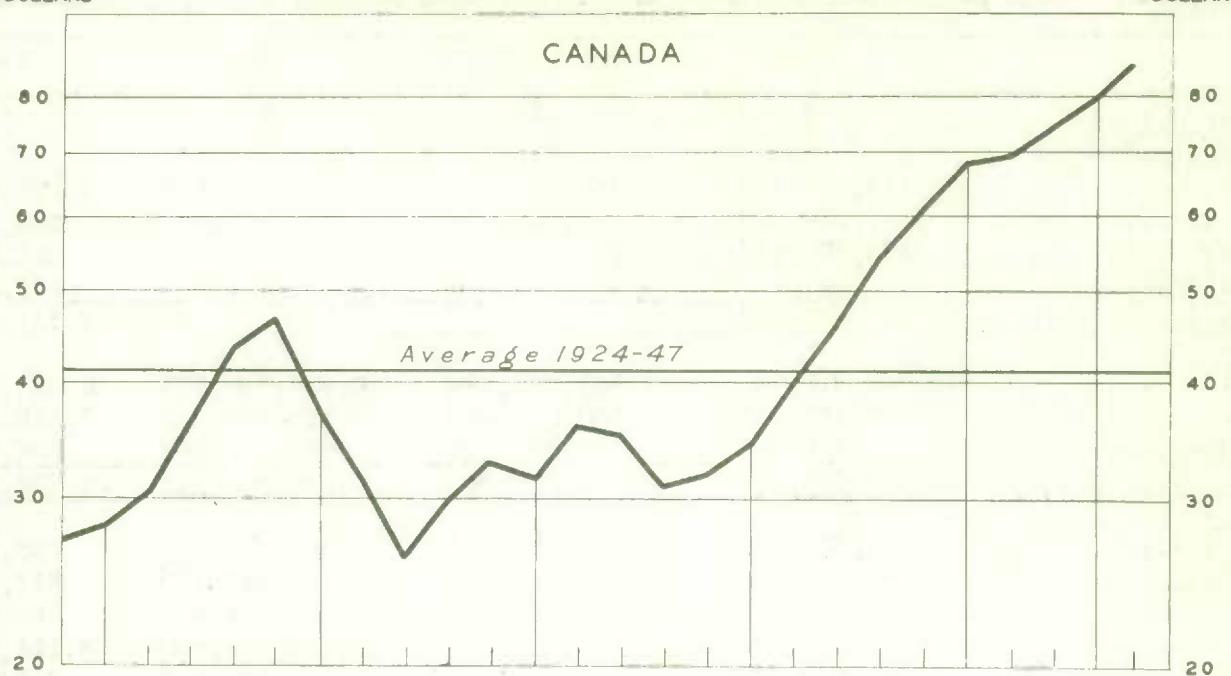
	1929	1933	1948	1949
<u>Maritimes and Newfoundland -</u>	\$	\$	\$	\$
Halifax .....	425,487,760	254,222,616	1,049,266,016	1,065,168,877
Moncton .....	99,597,577	72,568,809	353,563,290	383,934,526
Saint John .....	272,872,476	154,222,107	567,250,089	511,975,434
St. John's .....	-	-	-	356,595,091
<b>Totals .....</b>	<b>797,957,813</b>	<b>481,013,532</b>	<b>1,970,079,395</b>	<b>2,317,673,928</b>
<u>Quebec -</u>				
Montreal .....	15,558,093,739	7,943,786,599	20,978,798,588	22,037,124,579
Quebec .....	788,145,269	558,047,475	2,433,327,617	2,410,872,120
Sherbrooke .....	137,428,244	65,236,186	277,706,843	284,493,033
<b>Totals .....</b>	<b>16,483,667,252</b>	<b>8,567,070,260</b>	<b>23,689,833,048</b>	<b>24,732,489,732</b>
<u>Ontario -</u>				
Brantford .....	166,590,813	80,401,856	381,128,797	435,843,033
Chatham .....	112,271,304	64,147,944	276,949,470	315,369,271
Fort William .....	102,154,515	47,791,570	225,285,630	225,286,483
Hamilton .....	909,896,874	460,728,640	1,952,144,798	2,124,308,068
Kingston .....	83,879,278	51,473,716	232,559,287	241,453,150
Kitchener .....	159,265,585	93,144,698	463,306,010	494,710,382
London .....	424,805,150	299,130,638	1,069,977,738	1,181,502,918
Ottawa .....	2,001,694,411	1,339,009,715	3,676,301,837	4,040,899,636
Peterborough .....	93,245,286	49,090,223	260,089,790	279,739,034
St. Catharines .....	-	-	348,356,620	379,037,195
Sarnia .....	146,820,023	86,377,931	299,390,423	310,461,518
Sudbury .....	34,116,876	41,886,025	231,991,381	267,190,931
Toronto .....	13,714,709,353	10,221,687,968	22,655,184,798	24,712,385,631
Windsor .....	594,318,762	192,566,981	1,308,938,613	1,460,893,330
<b>Totals .....</b>	<b>18,543,768,230</b>	<b>13,027,437,905</b>	<b>33,381,605,192</b>	<b>36,469,080,580</b>
<u>Prairie Provinces -</u>				
Brandon .....	62,315,237	27,283,657	133,695,331	145,757,042
Calgary .....	1,253,618,912	557,891,735	2,072,825,960	2,507,516,671
Edmonton .....	603,871,484	366,409,278	1,568,264,769	1,893,296,099
Lethbridge .....	97,220,371	36,911,296	219,442,238	246,492,056
Medicine Hat .....	54,258,545	21,505,530	100,545,349	102,839,449
Moose Jaw .....	128,436,189	48,696,759	231,955,560	248,492,488
Prince Albert .....	39,150,683	17,844,842	123,868,921	133,321,676
Regina .....	630,264,345	439,593,195	1,333,318,232	1,565,139,921
Saskatoon .....	224,155,812	100,029,783	442,603,392	465,492,857
Winnipeg .....	4,788,952,527	4,798,187,549	8,375,790,546	9,186,178,131
Weyburn Branches .....	40,562,191	-	-	-
<b>Totals .....</b>	<b>7,922,806,296</b>	<b>6,414,353,624</b>	<b>14,602,310,298</b>	<b>16,494,526,390</b>
<u>British Columbia -</u>				
New Westminster .....	105,357,294	47,213,108	326,958,401	319,810,859
Vancouver .....	2,365,678,383	1,207,251,145	5,765,370,362	6,157,070,811
Victoria .....	451,746,570	237,125,920	951,290,865	1,063,710,543
<b>Totals .....</b>	<b>2,922,782,247</b>	<b>1,491,590,173</b>	<b>7,043,619,628</b>	<b>7,540,592,213</b>
<b>CANADA .....</b>	<b>46,670,981,838</b>	<b>29,981,465,494</b>	<b>80,687,447,561</b>	<b>87,554,362,843</b>

\* Weyburn Branches absorbed by Imperial Bank May 1, 1931.

Chart 4  
BILLION  
DOLLARS

CHEQUES CASHED  
CANADA AND ECONOMIC AREAS

BILLION  
DOLLARS



MILLION  
DOLLARS

MILLION  
DOLLARS

MARITIMES

BILLION  
DOLLARS

BILLION  
DOLLARS

QUEBEC

1925

1930

1935

1940

1945

1948<sup>49</sup>

TABLE 2. PERCENTAGE ANALYSIS OF CHEQUES CASHED AGAINST  
INDIVIDUAL ACCOUNTS IN THE CLEARING HOUSE CENTRES,  
CHEQUES CASHED EXPRESSED IN TERMS OF 1938=100.

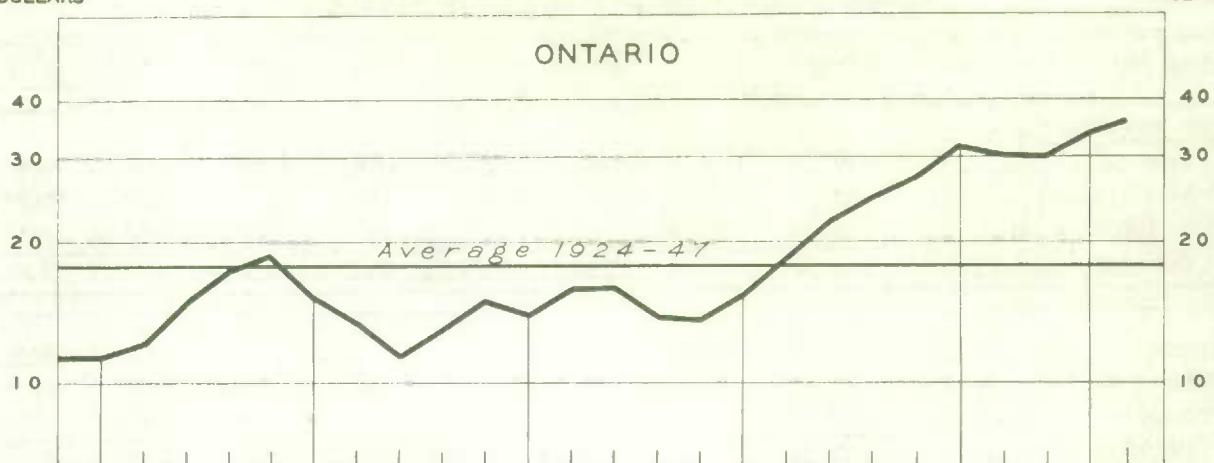
Clearing House Centres	1929	1933	1943	1944	1945	1946	1947	1948	1949
<u>Maritime Provinces -</u>									
Halifax .....	125.3	74.9	198.1	208.3	250.4	256.4	274.7	308.9	313.6
Moncton .....	92.1	67.1	191.5	214.1	238.3	255.9	287.1	326.9	355.0
Saint John .....	142.2	80.4	189.6	202.6	232.1	237.9	264.4	295.6	266.8
Totals .....	124.7	75.2	194.4	207.5	242.9	250.8	273.7	308.0	362.3
<u>Quebec -</u>									
Montreal .....	172.8	88.2	152.8	171.5	194.2	209.1	228.9	232.9	244.7
Quebec .....	90.0	63.7	168.6	186.5	188.3	196.7	237.2	277.9	275.3
Sherbrooke .....	164.1	77.9	162.1	176.9	207.4	237.2	275.6	331.6	339.7
Totals .....	165.4	86.0	154.3	172.8	193.8	208.2	230.0	237.7	248.2
<u>Ontario -</u>									
Brantford .....	152.2	73.4	212.0	218.6	231.6	246.4	293.4	348.2	398.1
Chatham .....	108.7	62.1	127.9	140.0	166.3	179.8	236.9	268.2	305.4
Fort William .....	149.9	70.1	193.2	248.0	252.0	271.8	307.6	330.7	330.7
Hamilton .....	145.6	73.7	213.0	220.1	217.7	233.6	277.6	312.3	339.9
Kingston .....	117.8	72.3	217.7	233.9	251.6	288.8	300.4	326.6	339.1
Kitchener .....	112.9	66.0	197.1	204.3	230.1	257.8	308.9	328.5	350.8
London .....	109.1	76.9	152.8	171.6	210.5	223.9	260.3	274.9	303.6
Ottawa .....	166.3	111.2	584.9	639.8	648.8	429.5	325.6	305.4	335.7
Peterborough .....	132.7	69.9	211.4	212.3	236.7	280.8	329.7	370.1	398.1
Sarnia .....	194.5	114.4	217.7	246.1	306.3	324.1	354.0	396.6	411.3
Sudbury .....	40.3	49.4	122.3	133.0	150.5	181.0	226.4	273.8	315.4
Toronto .....	131.5	98.0	125.5	138.5	179.9	190.9	193.8	217.3	237.0
Windsor .....	135.0	43.7	230.2	229.2	209.9	212.0	257.0	297.3	331.8
Totals .....	134.3	94.3	178.7	194.8	228.4	220.1	220.4	241.7	264.1
<u>Prairie Provinces -</u>									
Brandon .....	189.7	83.1	238.5	274.4	276.9	317.1	348.2	407.0	443.8
Calgary .....	192.7	85.7	184.6	230.3	234.1	246.2	273.5	318.6	385.4
Edmonton .....	140.3	85.2	229.7	246.4	271.0	282.0	305.2	364.5	440.0
Lethbridge .....	169.9	64.5	166.3	204.1	207.5	256.8	295.3	383.5	430.7
Medicine Hat .....	192.7	76.4	211.1	234.5	231.9	265.6	348.9	357.1	365.2
Moose Jaw .....	187.2	71.0	204.5	247.0	253.3	270.9	302.7	338.1	362.2
Prince Albert .....	151.8	69.2	229.6	317.1	328.4	406.6	421.8	480.3	517.0
Regina .....	124.2	86.6	153.1	227.6	219.0	192.5	253.6	262.7	308.4
Saskatoon .....	195.1	87.1	181.7	230.0	254.0	304.0	343.8	385.3	405.3
Winnipeg .....	180.3	180.6	210.5	263.0	261.1	239.7	277.9	315.3	345.8
Totals .....	173.3	140.3	201.2	251.3	252.9	243.3	281.1	319.4	360.7
<u>British Columbia -</u>									
New Westminster ....	142.4	63.8	207.5	237.3	270.3	305.6	390.8	442.0	432.3
Vancouver .....	153.0	78.1	170.5	197.9	233.8	281.6	344.2	372.9	398.2
Victoria .....	142.5	74.8	160.2	158.0	189.7	248.4	293.3	300.1	335.6
Totals .....	150.9	77.0	170.2	192.9	228.0	277.1	337.6	363.6	389.3
CANADA .....	150.9	97.0	174.0	196.2	221.1	223.9	240.9	260.9	283.1

Chart 4

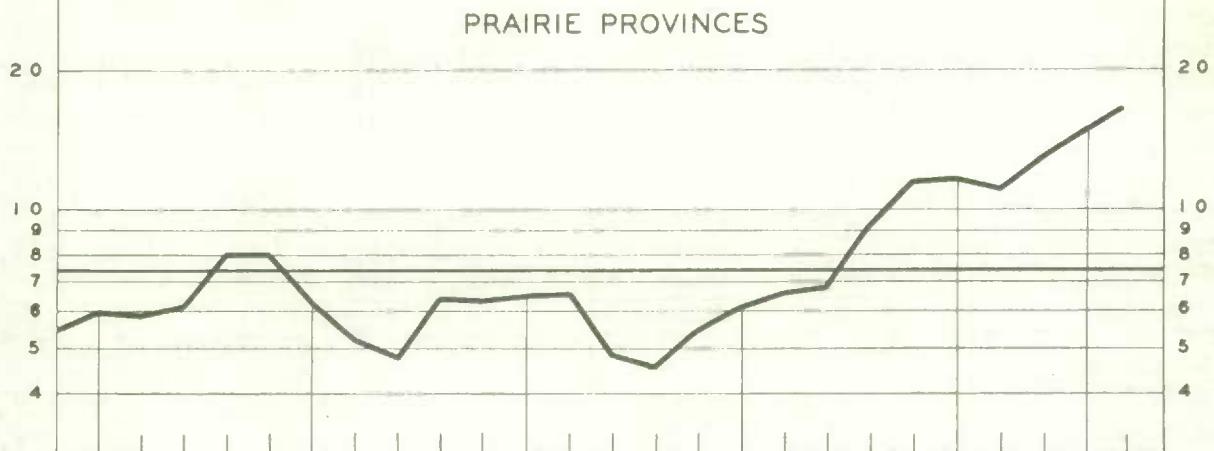
BILLION  
DOLLARS

CHEQUES CASHED  
CANADA AND ECONOMIC AREAS

BILLION  
DOLLARS



PRAIRIE PROVINCES



BRITISH COLUMBIA

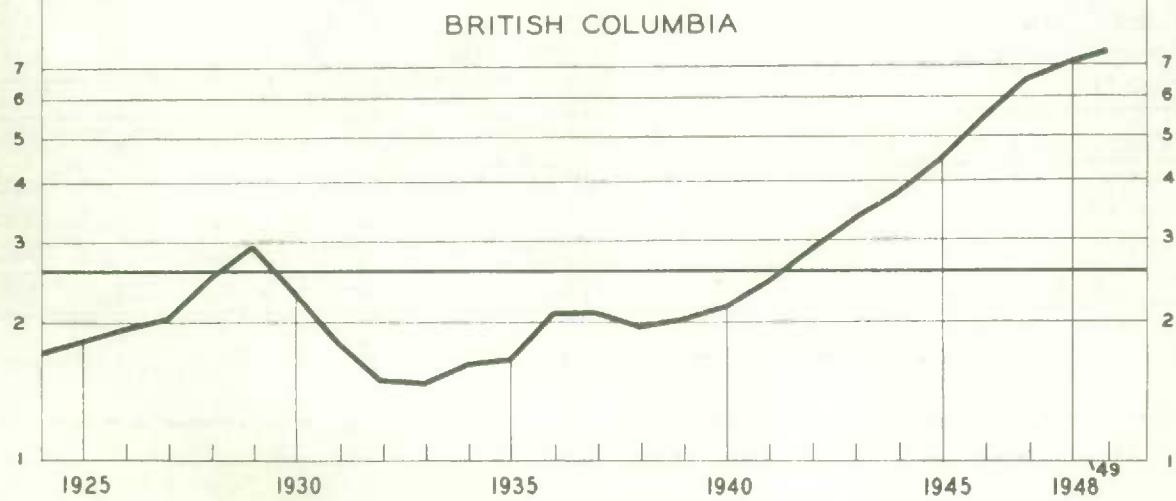


TABLE 3. RELATIVE IMPORTANCE OF CLEARING HOUSE CENTRES OF CANADA

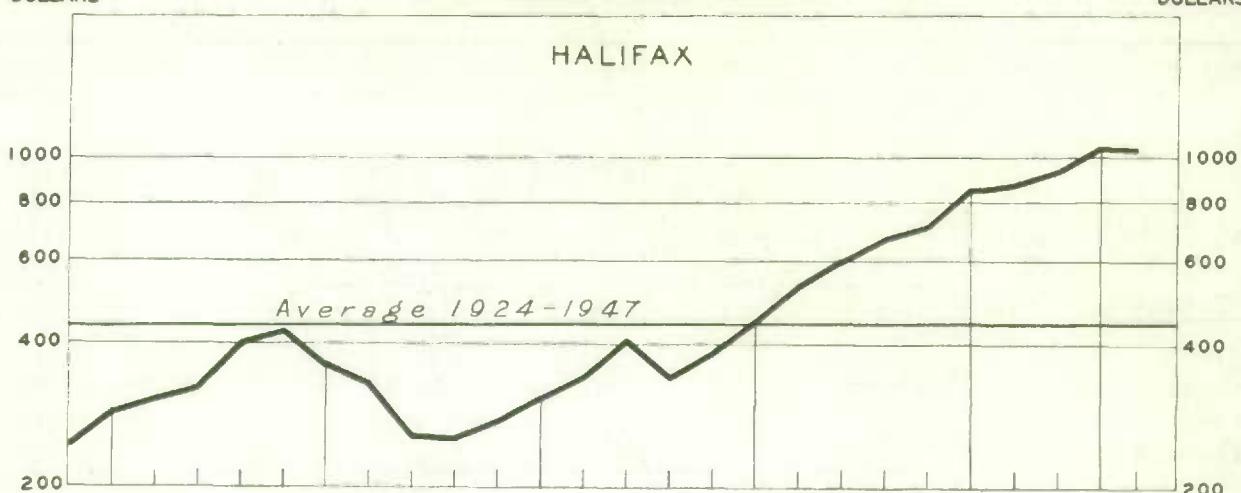
### Percentage to Dominion Total

Chart 5

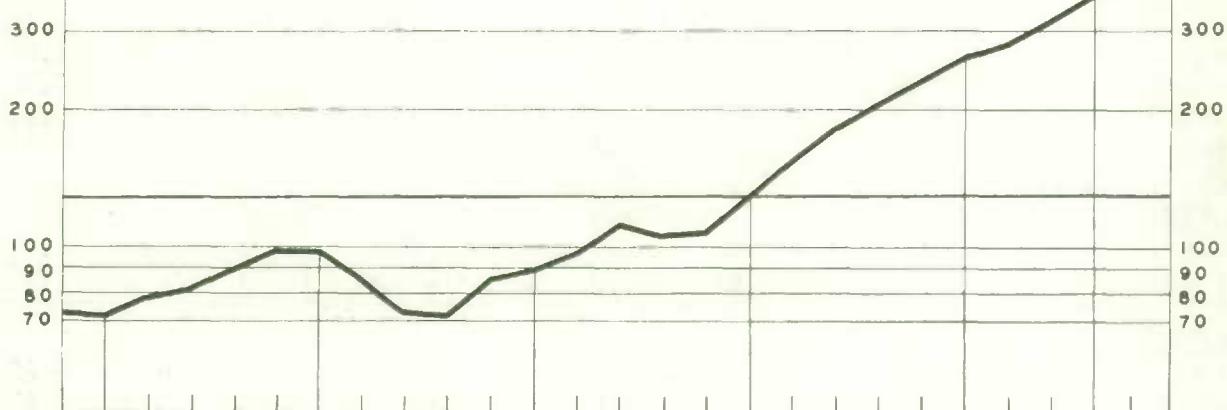
MILLION  
DOLLARS

CHEQUES CASHED  
IN PRINCIPAL CITIES

MILLION  
DOLLARS



MONCTON



SAINT JOHN

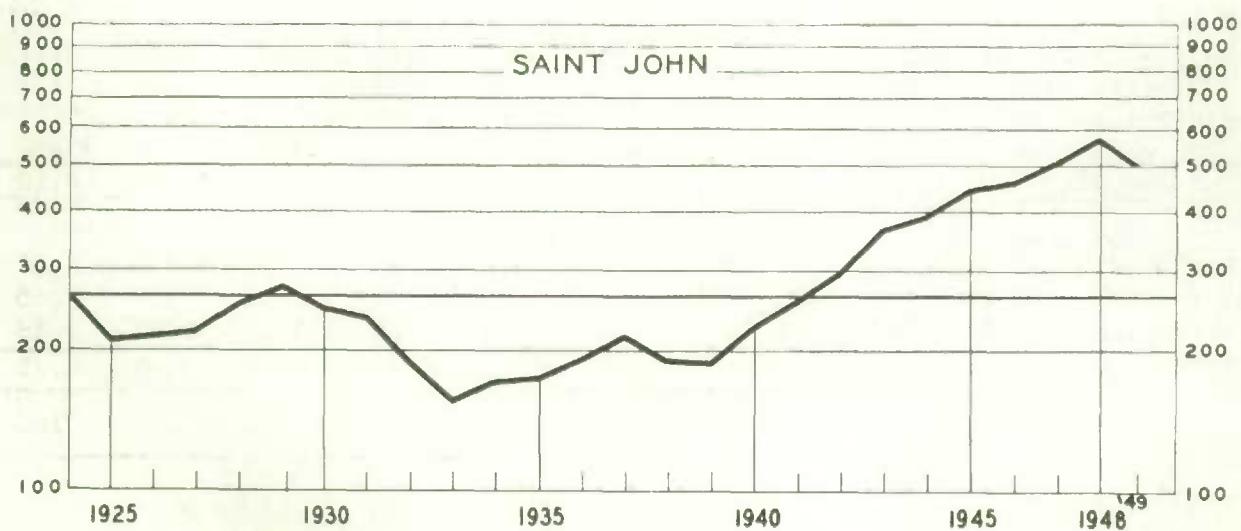


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS  
(Thousand Dollars)

Year	CANADA	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1926	.... 30,358,035	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1927	.... 36,093,503	627,744	12,643,906	14,641,811	6,126,986	2,053,056
1928	.... 43,476,959	745,468	14,912,658	17,312,849	8,006,713	2,499,271
1929	.... 46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1930	.... 37,491,302	708,351	13,137,058	15,044,340	6,279,081	2,322,471
1931	.... 31,586,468	652,543	10,550,073	13,376,840	5,201,212	1,805,800
1932	..... 25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1933	.... 29,981,465	481,014	8,567,070	13,027,438	6,414,354	1,491,590
1934	.... 32,866,673	534,251	9,449,710	14,919,504	6,337,240	1,625,968
1935	.... 31,546,066	574,053	8,977,529	13,876,626	6,445,396	1,672,462
1936	.... 35,928,607	630,402	10,938,648	15,778,680	6,505,519	2,075,358
1937	.... 35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938	.... 30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1939	.... 31,617,352	679,948	9,820,399	13,618,490	5,478,230	2,020,284
1940	.... 34,437,474	824,490	9,973,061	15,384,403	6,118,407	2,137,113
1941	.... 39,242,957	940,712	11,068,667	18,214,789	6,591,645	2,427,145
1942	.... 45,526,254	1,075,737	12,751,094	22,136,164	6,722,377	2,840,883
1943	.... 53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1944	.... 60,676,954	1,327,661	17,222,287	26,902,945	11,488,440	3,735,622
1945	.... 68,384,813	1,553,591	19,309,333	31,543,362	11,562,164	4,416,364
1946	.... 69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947	.... 74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948	.... 80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949	.... <sup>A</sup> 87,554,363	<sup>A</sup> 2,317,674	24,732,490	36,469,081	16,494,526	7,540,592

Percentage increase

over:	1929	+ 87.6	+ 190.5	+ 50.0	+ 96.7	+ 108.2	+ 158.0
	1938	+ 183.1	+ 262.3	+ 148.2	+ 164.1	+ 260.7	+ 289.3
	1948	+ 8.5	+ 17.6	+ 4.4	+ 9.2	+ 13.0	+ 7.1

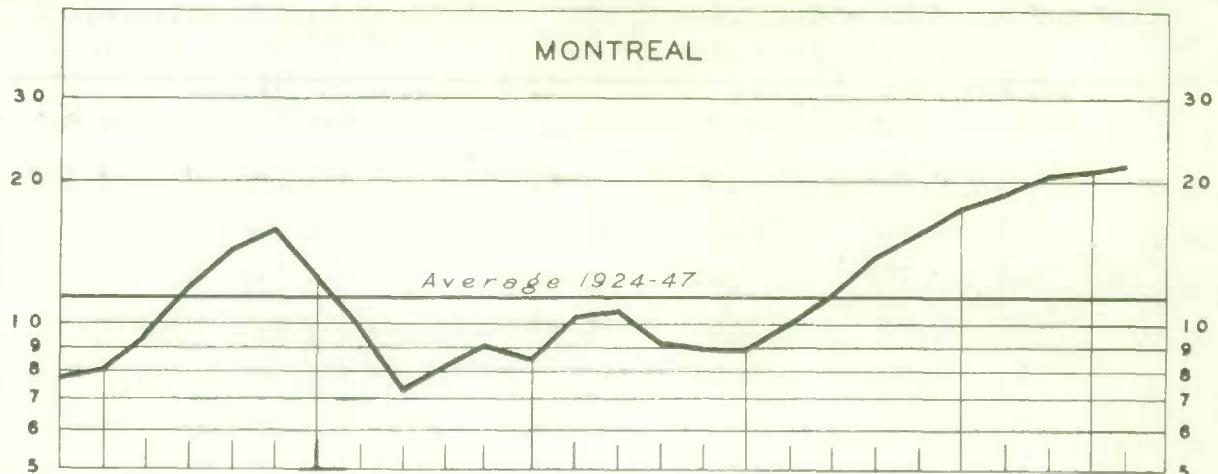
<sup>A</sup> Includes debits in St. John's, Newfoundland, since April only.

Chart 5

BILLION  
DOLLARS

CHEQUES CASHED  
IN PRINCIPAL CITIES

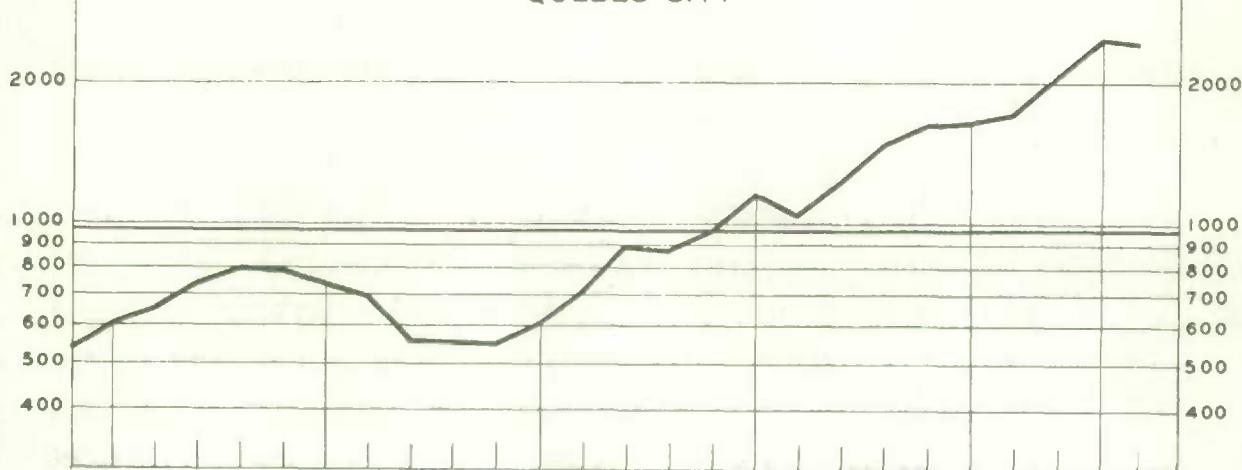
BILLION  
DOLLARS



MILLION  
DOLLARS

QUEBEC CITY

MILLION  
DOLLARS



SHERBROOKE

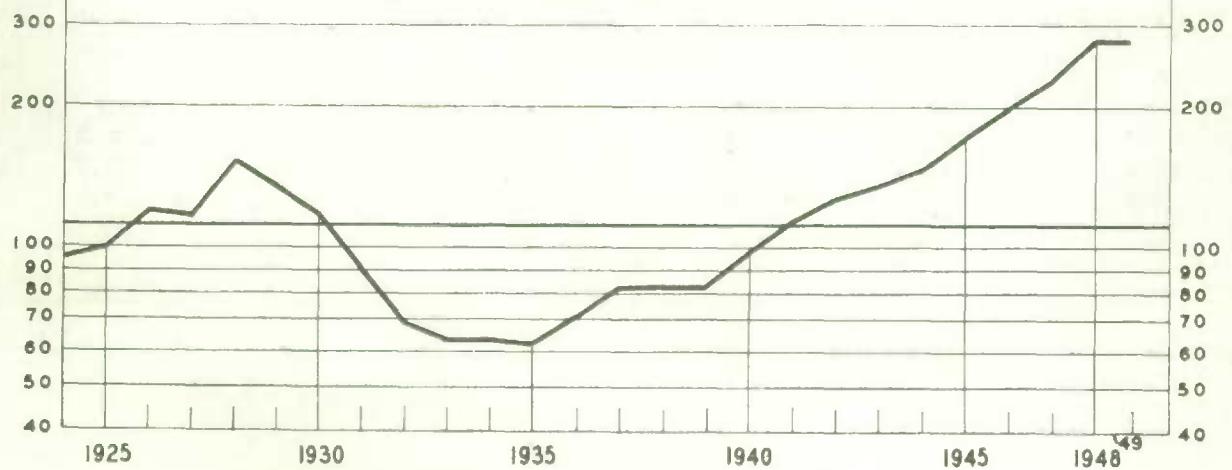


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.

Year	CANADA 1938 = 100	Halifax	Moncton	Saint John	St. John's	Montreal
				Thousand Dollars		
1926 .....	98.2	310,156	80,080	214,504		9,133,358
1927 .....	116.7	324,548	84,077	219,119		11,779,679
1928 .....	140.6	404,665	91,314	249,489		13,962,318
1929 .....	150.9	425,488	99,598	272,872		15,558,094
1930 .....	121.2	361,737	101,018	245,596		12,271,206
1931 .....	102.1	330,372	87,229	234,943		9,756,754
1932 .....	83.6	257,989	73,549	187,633		7,135,517
1933 .....	97.0	254,223	72,569	154,222		7,943,787
1934 .....	106.3	275,949	87,228	171,074		8,834,691
1935 .....	102.0	310,052	90,680	173,321		8,307,134
1936 .....	116.2	341,776	98,641	189,985		10,150,017
1937 .....	113.7	406,592	112,551	214,217		10,596,262
1938 .....	100.0	339,641	108,145	191,897		9,005,747
1939 .....	102.2	381,824	108,892	189,232		8,759,472
1940 .....	111.4	466,408	131,876	226,206		8,714,457
1941 .....	126.9	532,366	154,748	253,598		9,904,908
1942 .....	147.2	601,963	184,166	289,608		11,392,050
1943 .....	174.0	672,762	207,076	363,924		13,761,657
1944 .....	196.2	707,346	231,548	388,768		15,441,044
1945 .....	221.1	850,393	257,723	445,475		17,486,992
1946 .....	223.9	870,736	276,711	456,571		18,828,185
1947 .....	240.9	932,830	310,451	507,373		20,611,366
1948 .....	260.9	1,049,266	353,563	567,250		20,978,799
1949 .....	283.1	1,065,169	383,935	511,975	(1) 356,595	22,037,125

Percentage  
increase

over:	1929	-	+ 150.3	+ 285.5	+ 87.6	-	+ 41.6
	1938	-	+ 213.6	+ 255.0	+ 166.8	-	+ 144.7
	1948	-	+ 1.5	+ 8.6	- 9.7	-	+ 5.0

(1) 9 months.

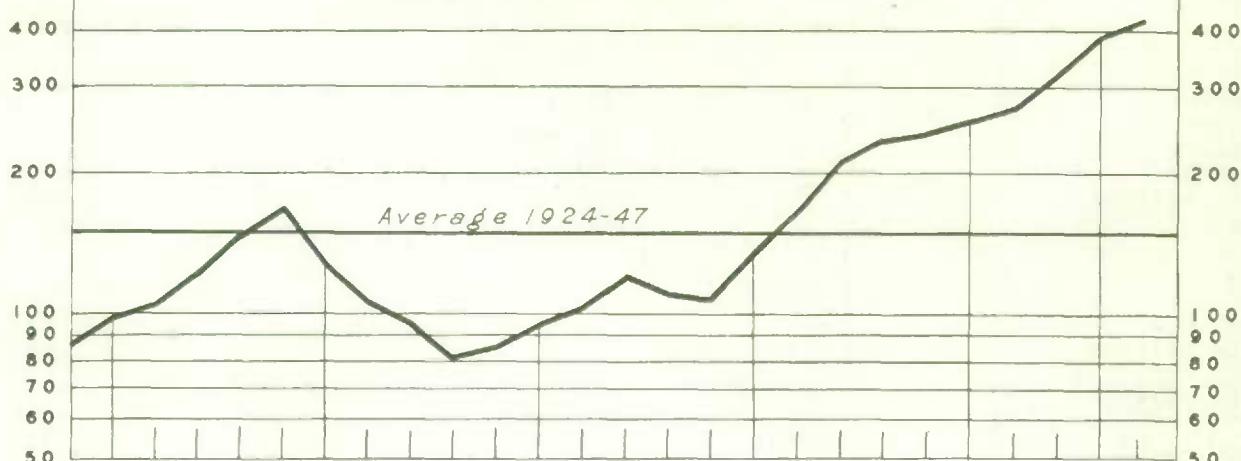
Chart 5

MILLION  
DOLLARS

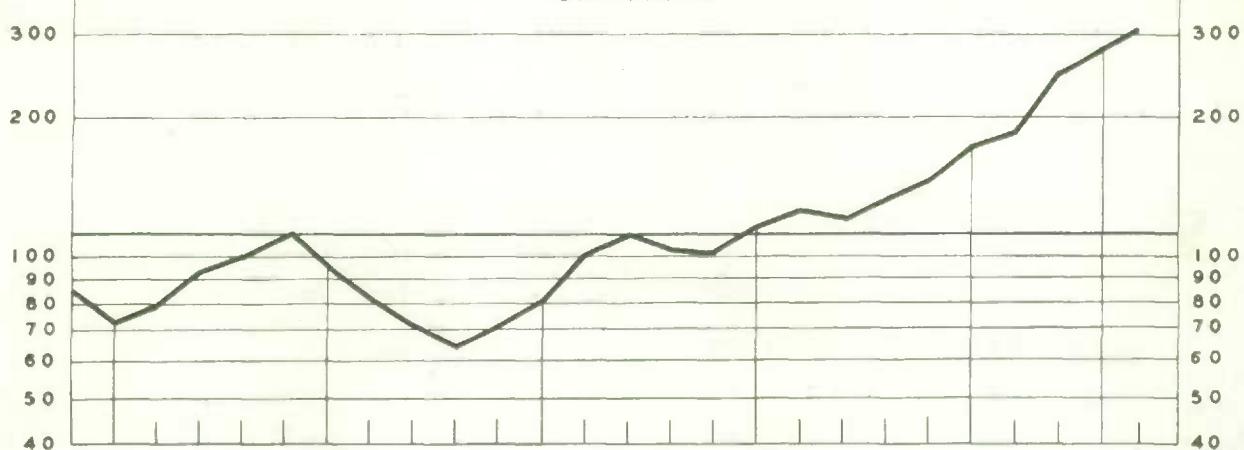
CHEQUES CASHED  
IN PRINCIPAL CITIES

MILLION  
DOLLARS

BRANTFORD



CHATHAM



FORT WILLIAM

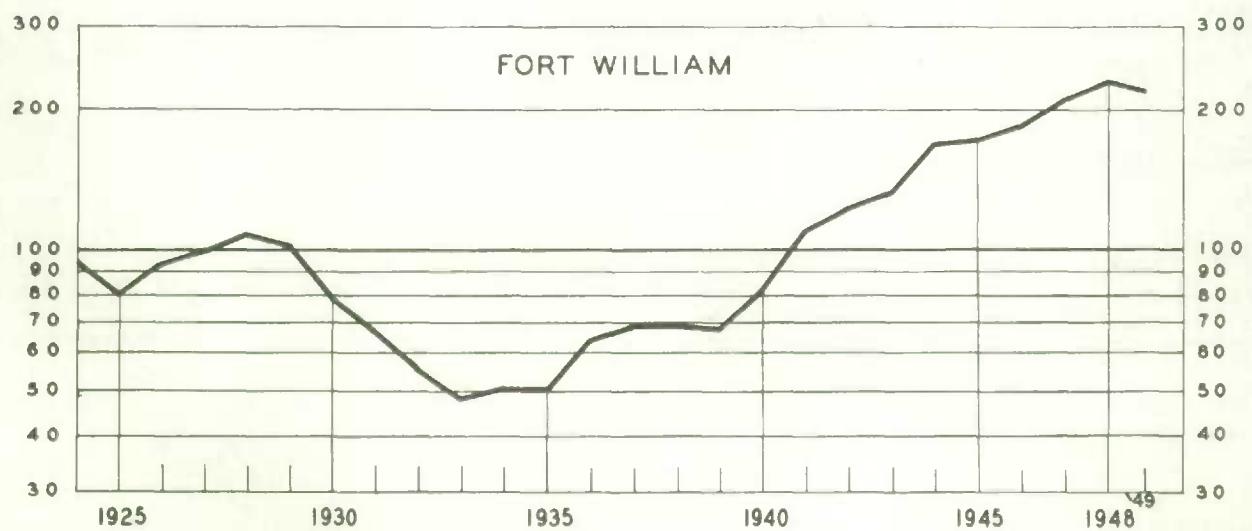


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.  
(Thousand Dollars)

Year	Quebec	Sherbrooke	Brantford	Chatham	Ft. William	Hamilton
1926 .....	653,975	122,139	104,344	78,113	93,313	625,860
1927 .....	745,181	119,046	120,130	92,587	98,597	677,173
1928 .....	794,833	155,507	143,943	101,384	108,176	814,421
1929 .....	788,145	137,428	166,591	112,271	102,155	909,897
1930 .....	744,930	120,922	126,813	95,460	78,029	831,838
1931 .....	701,258	92,061	106,213	81,403	66,540	649,600
1932 .....	560,686	69,997	85,439	71,625	55,336	526,941
1933 .....	558,047	65,236	80,402	64,148	47,792	460,729
1934 .....	550,664	64,354	84,950	71,123	49,838	528,308
1935 .....	606,964	63,430	94,186	79,902	50,203	559,388
1936 .....	717,146	71,485	103,221	100,652	63,349	601,359
1937 .....	888,525	83,635	120,089	111,554	68,085	691,483
1938 .....	875,696	83,739	109,469	103,273	68,129	625,033
1939 .....	977,211	83,716	107,113	102,260	67,033	644,434
1940 .....	1,160,797	97,806	133,91	114,929	81,268	837,850
1941 .....	1,050,000	113,758	163,477	124,726	110,017	1,105,198
1942 .....	1,231,242	127,802	208,615	119,967	122,471	1,311,159
1943 .....	1,476,504	135,720	232,033	132,108	131,641	1,331,493
1944 .....	1,633,078	148,165	239,304	144,553	168,928	1,375,804
1945 .....	1,648,626	173,714	253,506	171,784	171,656	1,360,760
1946 .....	1,722,533	198,642	269,742	185,640	185,151	1,460,388
1947 .....	2,077,761	230,782	321,207	244,616	209,577	1,735,130
1948 .....	2,433,328	277,707	381,129	276,949	225,286	1,952,145
1949 .....	2,410,872	284,493	435,843	315,369	225,286	2,124,308

Percentage  
increase

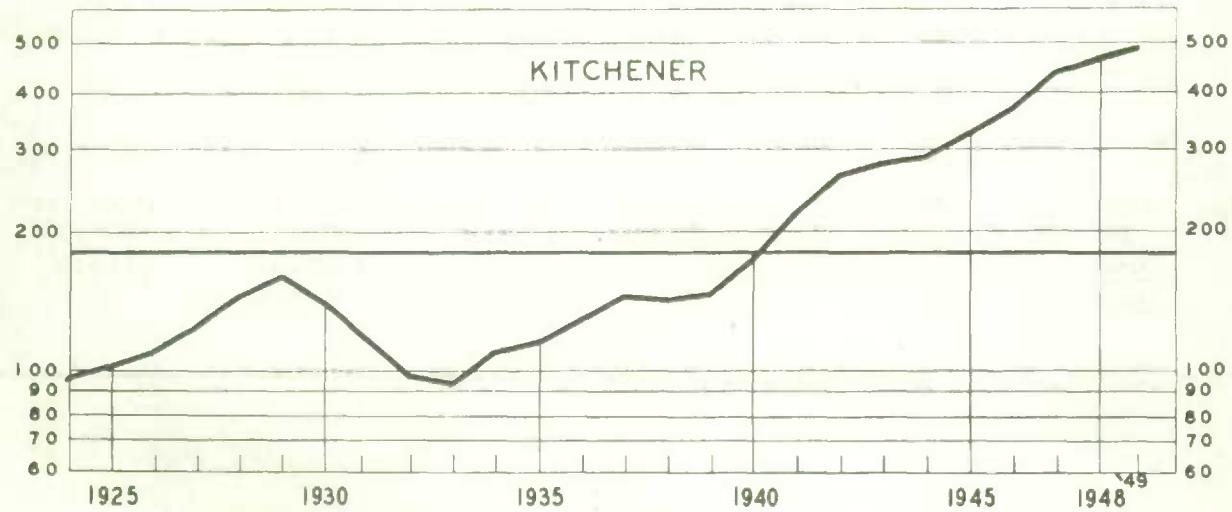
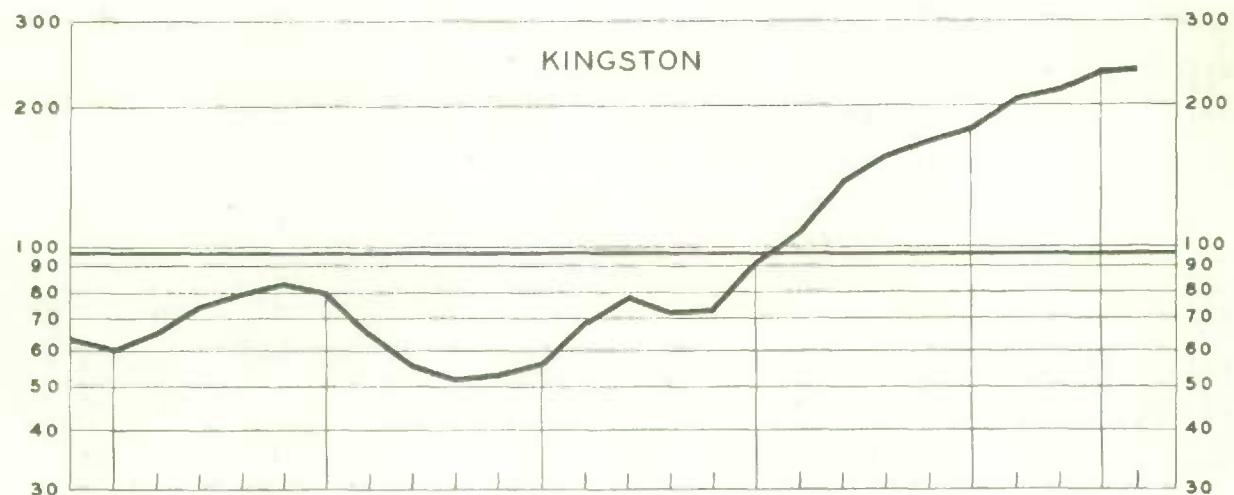
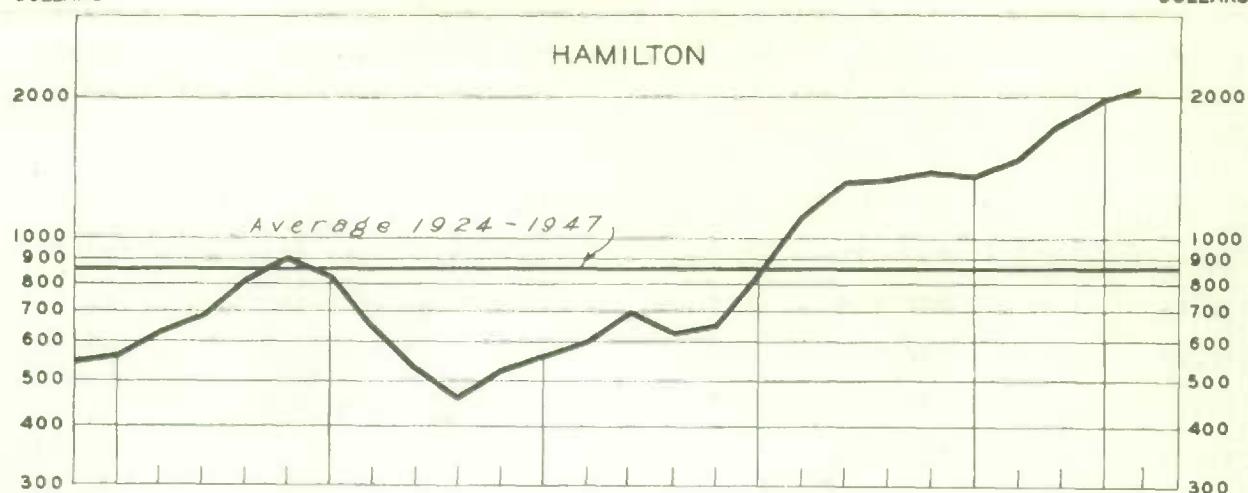
over:	1929	+205.9	+107.0	+161.6	+180.9	+120.5	+133.5
	1938	+175.3	+239.7	+298.1	+205.4	+230.7	+239.9
	1948	- 0.9	+ 2.4	+ 14.4	+ 13.9	(0)	+ 8.8

Chart 5

MILLION  
DOLLARS

CHEQUES CASHED  
IN PRINCIPAL CITIES

MILLION  
DOLLARS



**TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.**  
(Thousand Dollars)

Year	Kingston	Kitchener	London	Ottawa	Peterborough	St. Catharines
1926 .....	64,840	107,791	294,440	1,868,014	76,226	-
1927 .....	74,495	123,259	355,622	1,922,947	84,633	-
1928 .....	79,596	142,995	404,701	2,089,409	92,761	-
1929 .....	83,879	159,266	424,805	2,001,694	93,245	-
1930 .....	79,797	139,516	408,177	1,904,804	84,634	-
1931 .....	64,828	116,857	365,325	1,869,731	70,964	-
1932 .....	55,086	96,267	315,954	1,579,528	55,427	-
1933 .....	51,474	95,145	299,131	1,339,010	49,090	-
1934 .....	52,720	108,804	334,741	1,914,297	53,767	-
1935 .....	55,635	114,192	362,318	1,444,156	60,023	-
1936 .....	67,867	128,018	420,890	1,469,292	68,621	-
1937 .....	76,687	143,265	413,075	1,348,844	75,770	-
1938 .....	71,214	141,031	389,224	1,203,891	70,269	-
1939 .....	72,713	145,302	385,768	1,266,268	70,496	-
1940 .....	92,307	174,497	441,622	2,191,383	90,583	-
1941 .....	105,513	218,415	497,465	3,334,459	114,549	140,739
1942 .....	136,325	261,215	543,182	6,306,952	141,612	243,221
1943 .....	155,048	277,984	594,565	7,041,857	148,558	263,820
1944 .....	166,554	288,162	667,833	7,702,609	149,189	246,494
1945 .....	179,185	324,491	819,219	7,810,891	166,316	241,951
1946 .....	205,647	363,578	871,611	5,170,462	197,282	253,814
1947 .....	213,912	435,652	1,013,242	3,919,696	231,701	307,934
1948 .....	232,559	463,306	1,069,978	3,676,302	260,090	348,357
1949 .....	241,453	494,710	1,181,503	4,040,900	279,739	379,037

Percentage  
increase

over:	1929	+187.9	+210.6	+178.1	+101.9	+200.0	-
	1938	+239.1	+250.8	+203.6	+235.7	+298.1	-
	1948	+ 3.8	+ 6.8	+ 10.4	+ 9.9	+ 7.6	+8.8

Chart 5

MILLION  
DOLLARS  
2000

CHEQUES CASHED  
IN PRINCIPAL CITIES

MILLION  
DOLLARS  
2000

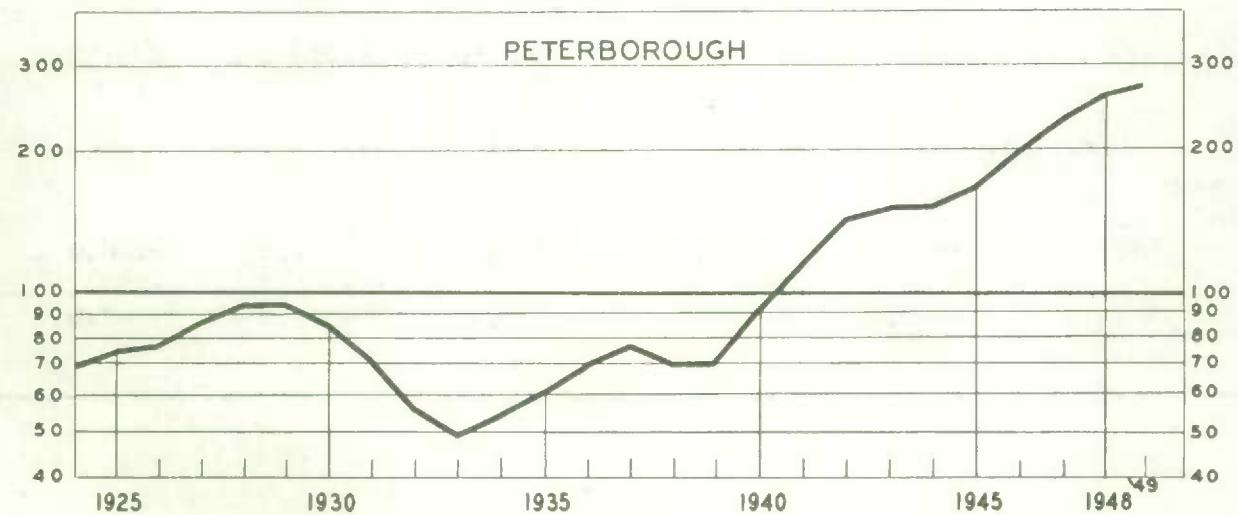
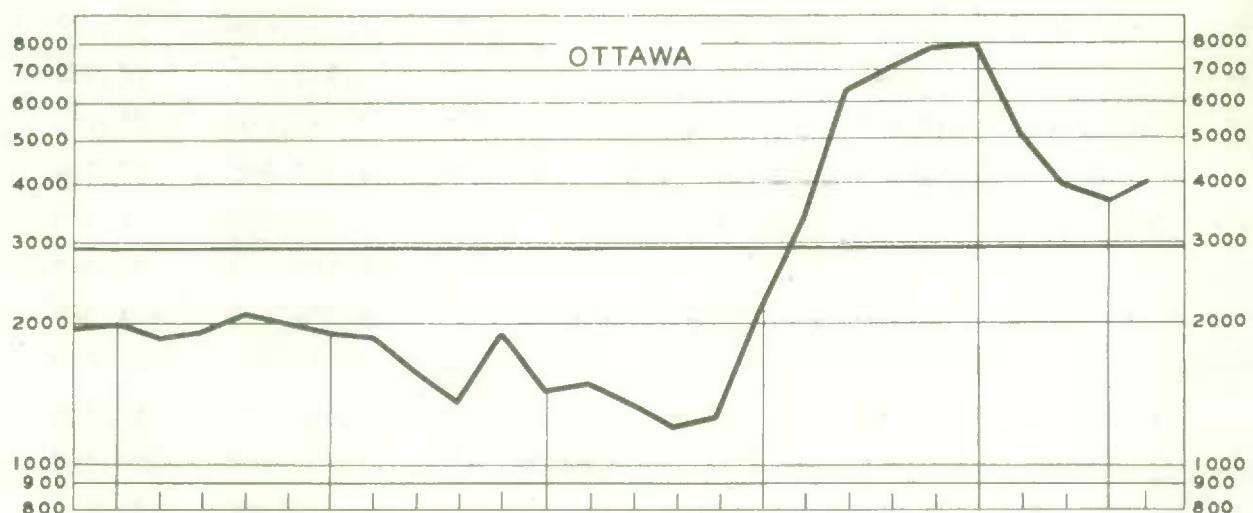
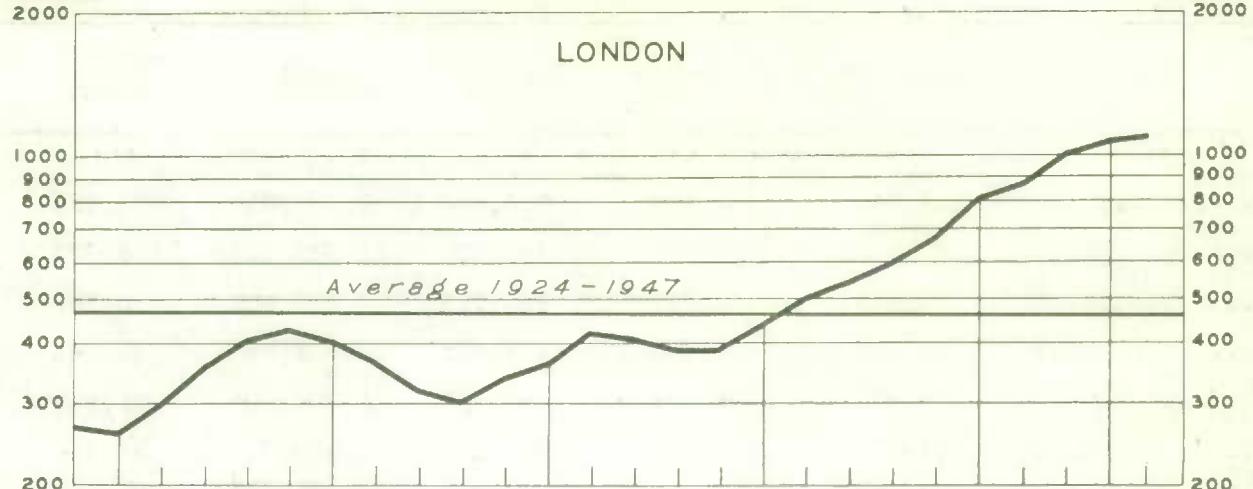


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.  
(Thousand Dollars)

Year	Sarnia	Sudbury	Toronto	Windsor	Brandon	Calgary
1926 .....	96,816	-	8,209,525	379,061	50,324	717,870
1927 .....	103,209	-	10,536,876	452,282	51,371	734,173
1928 .....	120,924	-	12,673,220	541,320	61,324	1,096,734
1929 .....	146,820	34,117	13,714,709	594,319	62,315	1,253,619
1930 .....	124,524	87,110	10,654,982	428,655	50,605	898,426
1931 .....	104,001	58,833	9,512,342	310,203	39,803	647,872
1932 .....	95,059	40,329	8,066,207	215,676	33,570	513,558
1933 .....	86,378	41,886	10,221,688	192,567	27,284	557,892
1934 .....	78,159	48,991	11,389,322	204,483	26,885	526,966
1935 .....	69,146	55,597	10,642,516	289,364	25,667	616,831
1936 .....	74,160	72,735	12,168,836	439,678	28,314	636,146
1937 .....	81,347	88,781	12,226,885	493,283	31,359	658,768
1938 .....	75,490	84,715	10,428,035	440,290	32,846	650,666
1939 .....	76,490	85,813	10,173,867	420,933	33,810	661,676
1940 .....	79,516	90,337	10,510,504	545,691	41,906	764,329
1941 .....	105,821	96,813	11,354,826	742,770	54,554	923,983
1942 .....	132,312	104,074	11,540,622	964,437	68,833	948,013
1943 .....	164,342	103,585	13,091,308	1,013,360	78,329	1,201,422
1944 .....	185,770	112,652	14,445,953	1,009,141	90,137	1,498,388
1945 .....	231,195	127,466	18,760,600	924,342	90,944	1,523,536
1946 .....	244,696	153,373	19,907,026	933,545	104,140	1,602,018
1947 .....	267,231	191,809	20,210,585	1,131,584	114,364	1,779,370
1948 .....	299,390	231,991	22,655,185	1,308,939	133,695	2,072,826
1949 .....	310,462	267,191	24,712,386	1,460,893	145,757	2,507,517

Percentage  
increase

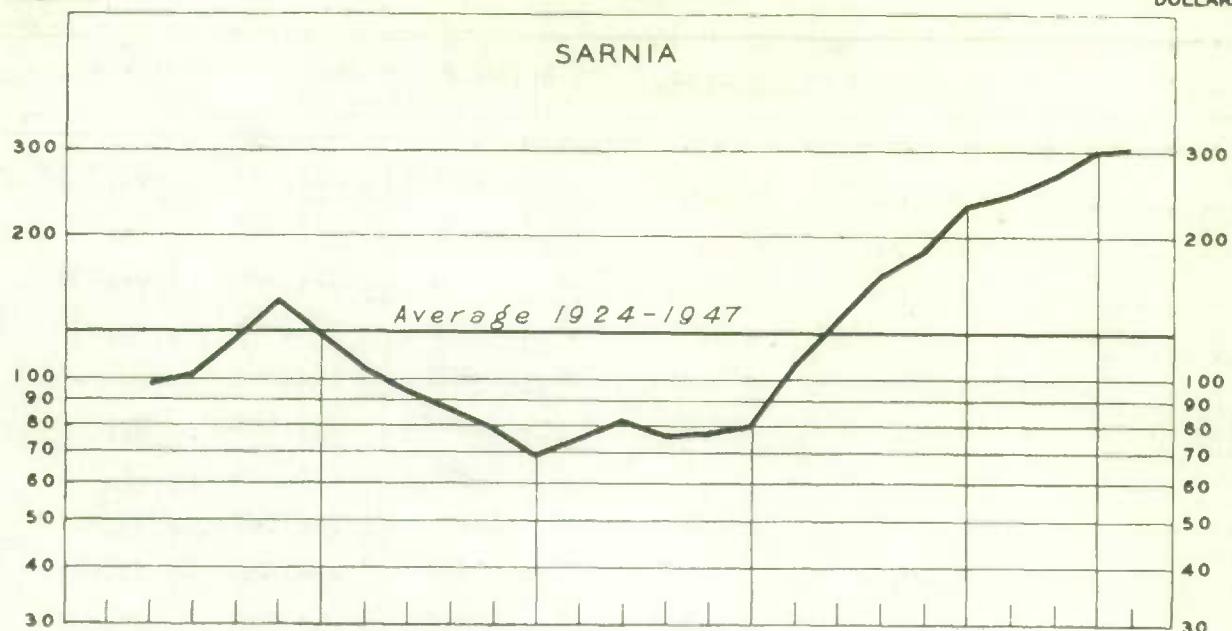
over:	1929	+111.5	+683.2	+ 80.2	+145.8	+133.9	+100.0
	1938	+311.3	+215.4	+137.0	+231.8	+343.8	+285.4
	1948	+ 3.7	+ 15.2	+ 9.1	+ 11.6	+ 9.0	+ 21.0

Chart 5

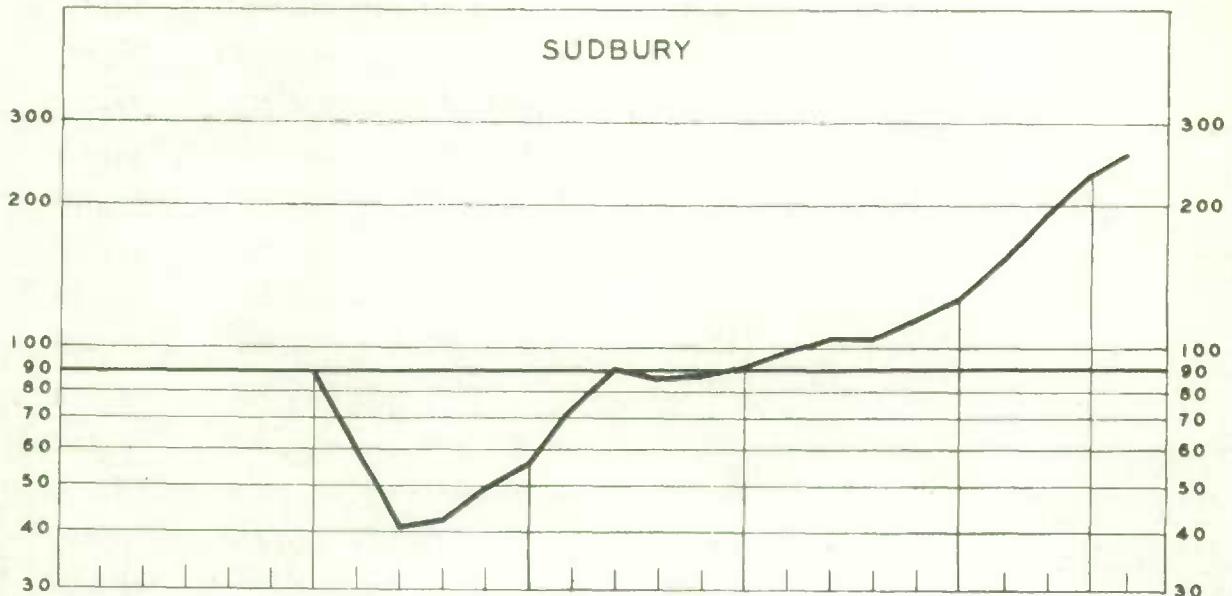
MILLION  
DOLLARS

CHEQUES CASHED  
IN PRINCIPAL CITIES

MILLION  
DOLLARS



SUDBURY



TORONTO

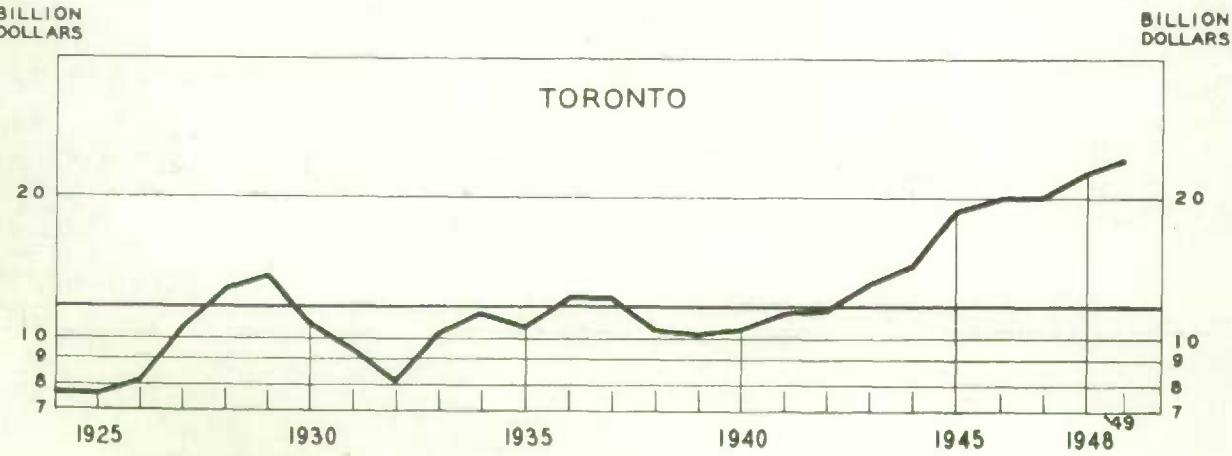


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.  
(Thousand Dollars)

Year	Edmonton	Lethbridge	Medicine Hat	Moose Jaw	Prince Albert	Regina
1926 .....	398,020	67,395	35,077	110,068	28,605	404,127
1927 .....	437,357	64,105	40,757	109,425	31,359	441,329
1928 .....	546,842	89,863	56,954	119,937	35,799	552,942
1929 .....	603,871	97,220	54,259	128,436	39,151	630,264
1930 .....	570,302	73,735	37,888	112,897	32,683	570,767
1931 .....	489,784	49,736	26,122	79,344	29,802	412,701
1932 .....	393,433	37,067	21,077	61,065	21,124	462,876
1933 .....	366,409	36,911	21,506	48,697	17,845	439,593
1934 .....	382,682	42,671	25,377	51,317	21,107	475,031
1935 .....	400,418	48,946	27,323	53,874	24,434	505,053
1936 .....	387,387	45,780	26,843	77,377	25,977	495,621
1937 .....	417,970	51,788	26,611	73,308	28,791	428,358
1938 .....	430,272	57,226	28,156	68,605	25,790	507,535
1939 .....	470,280	56,702	27,707	83,327	27,796	555,513
1940 .....	553,325	56,708	32,706	89,420	33,392	558,939
1941 .....	620,646	67,724	42,537	103,732	45,346	561,116
1942 .....	725,038	79,006	47,557	110,843	54,804	635,553
1943 .....	988,229	95,167	59,430	140,276	59,218	776,840
1944 .....	1,060,249	116,810	66,030	169,470	81,775	1,155,130
1945 .....	1,165,857	118,733	65,280	173,806	84,700	1,111,543
1946 .....	1,213,184	146,971	74,791	185,849	104,870	977,251
1947 .....	1,313,138	168,987	98,232	207,672	108,770	1,286,896
1948 .....	1,568,265	219,442	100,545	231,956	123,869	1,333,318
1949 .....	1,893,296	246,492	102,839	248,492	133,322	1,565,140

Percentage  
increase

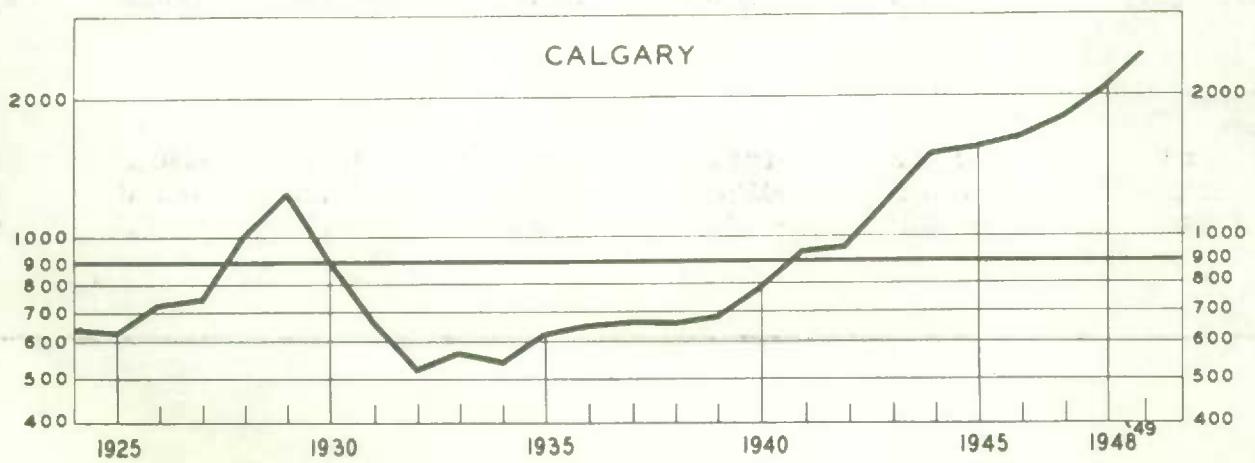
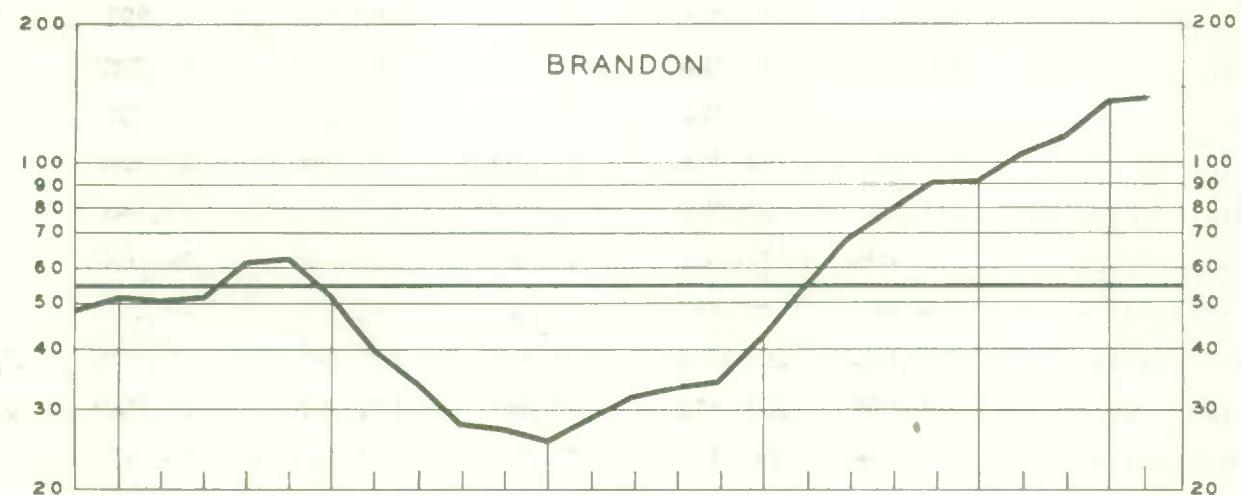
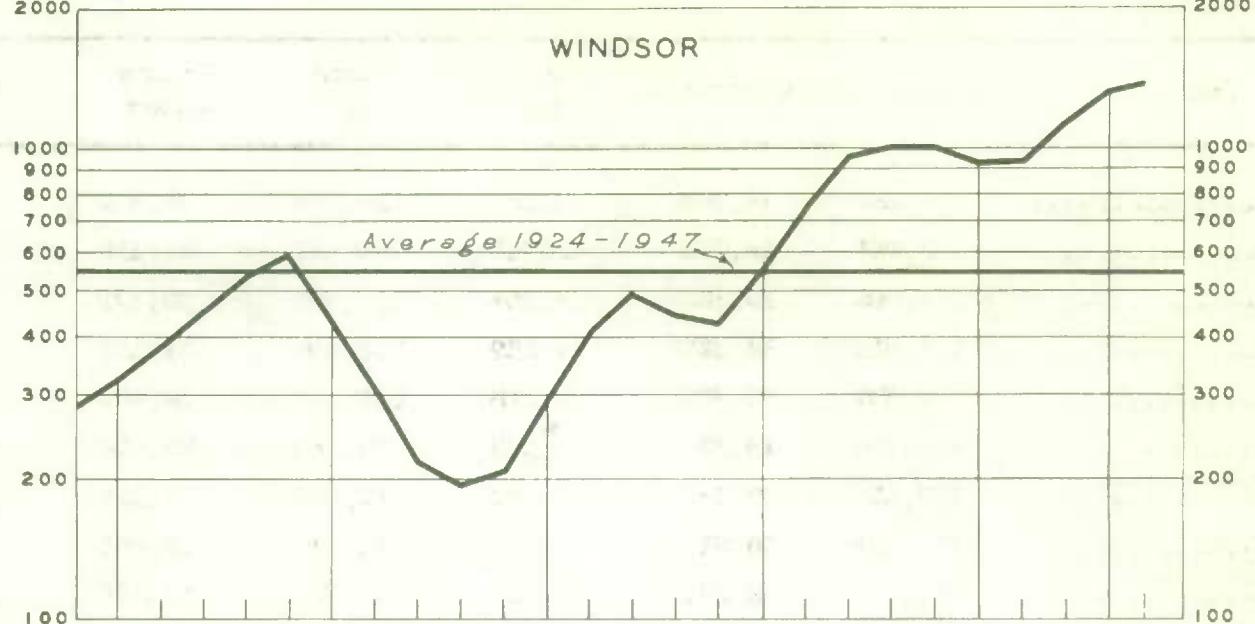
over:	1929	+213.5	+153.5	+ 89.5	+ 93.5	+240.5	+148.3
	1938	+340.0	+330.7	+265.2	+262.2	+417.0	+208.4
	1948	+ 20.7	+ 12.3	+ 2.3	+ 7.1	+ 7.6	+ 17.4

Chart 5

MILLION  
DOLLARS  
2000

CHEQUES CASHED  
IN PRINCIPAL CITIES

MILLION  
DOLLARS  
2000



**TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Concl'd.**  
(**Thousand Dollars**)

Year	Saskatoon	Winnipeg	Weyburn Branches	New Westminster	Vancouver	Victoria
1926 .....	146,930	3,877,247	49,982	77,072	1,553,256	329,505
1927 .....	160,733	4,004,980	51,397	82,664	1,595,940	374,452
1928 .....	203,265	5,187,680	55,373	92,705	1,984,486	422,080
1929 .....	224,156	4,788,953	40,562	105,357	2,365,678	451,747
1930 .....	194,543	3,712,135	25,100	93,831	1,812,725	415,915
1931 .....	143,057	3,279,818	▲ 3,173	67,987	1,416,429	321,384
1932 .....	114,982	3,138,454	-	51,107	1,190,466	261,265
1933 .....	100,030	4,798,188	-	47,213	1,207,251	237,126
1934 .....	102,963	4,682,240	-	52,391	1,320,857	252,721
1935 .....	110,058	4,632,792	-	59,819	1,349,924	262,719
1936 .....	121,553	4,660,522	-	70,090	1,682,787	322,482
1937 .....	121,375	2,988,696	-	74,751	1,692,514	330,844
1938 .....	114,864	2,656,424	-	73,973	1,546,113	316,965
1939 .....	121,854	3,439,565	-	78,647	1,587,411	354,226
1940 .....	140,267	3,847,415	-	92,381	1,673,282	371,451
1941 .....	160,690	4,011,317	-	110,026	1,905,072	412,047
1942 .....	179,836	3,872,888	-	138,131	2,222,168	480,583
1943 .....	208,745	5,592,307	-	153,522	2,636,095	507,788
1944 .....	264,084	6,986,366	-	175,523	3,059,155	500,944
1945 .....	291,705	6,936,060	-	199,962	3,615,096	601,306
1946 .....	349,201	6,366,405	-	226,076	4,354,230	787,288
1947 .....	394,915	7,381,393	-	289,113	5,321,162	929,641
1948 .....	442,603	8,375,791	-	326,958	5,765,370	951,291
1949 .....	465,493	9,186,178	-	319,811	6,157,071	1,063,711

Percentage  
increase

over:	1929	+107.7	+ 91.8	-	+203.5	+160.3	+135.5
	1938	+305.3	+245.8	-	+332.3	+298.2	+235.6
	1948	+ 5.2	+ 9.7	-	- 2.2	+ 6.8	+ 11.8

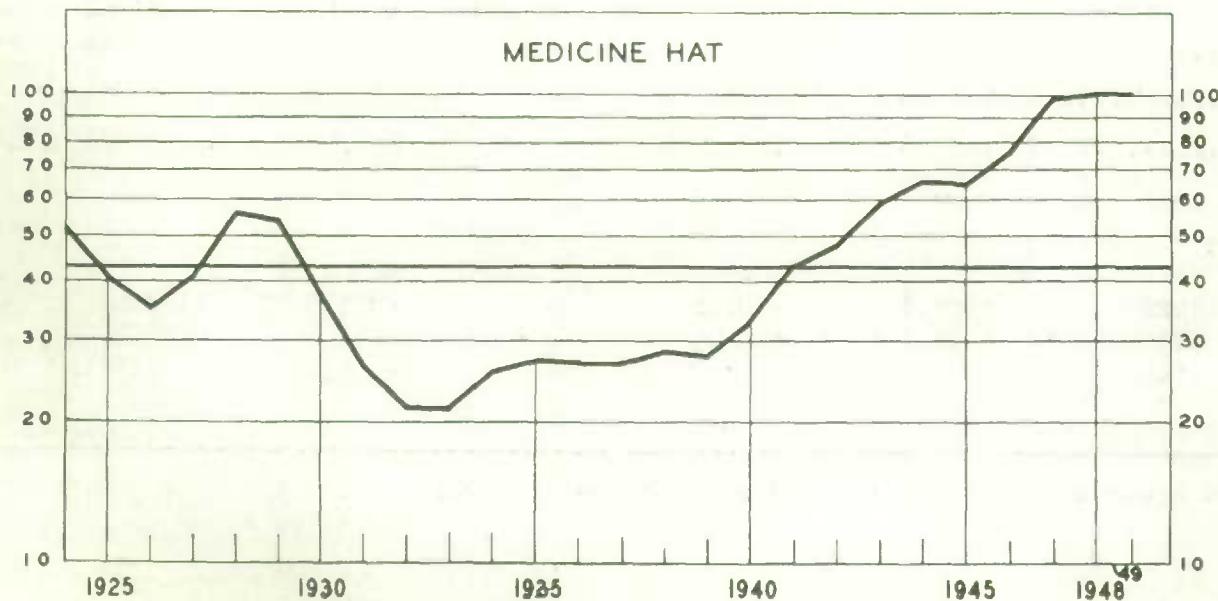
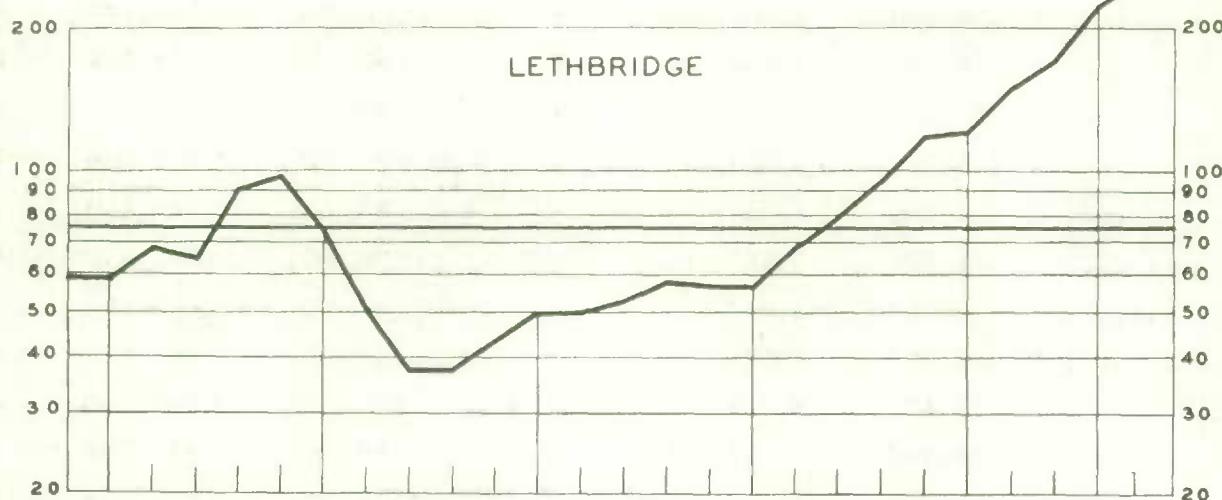
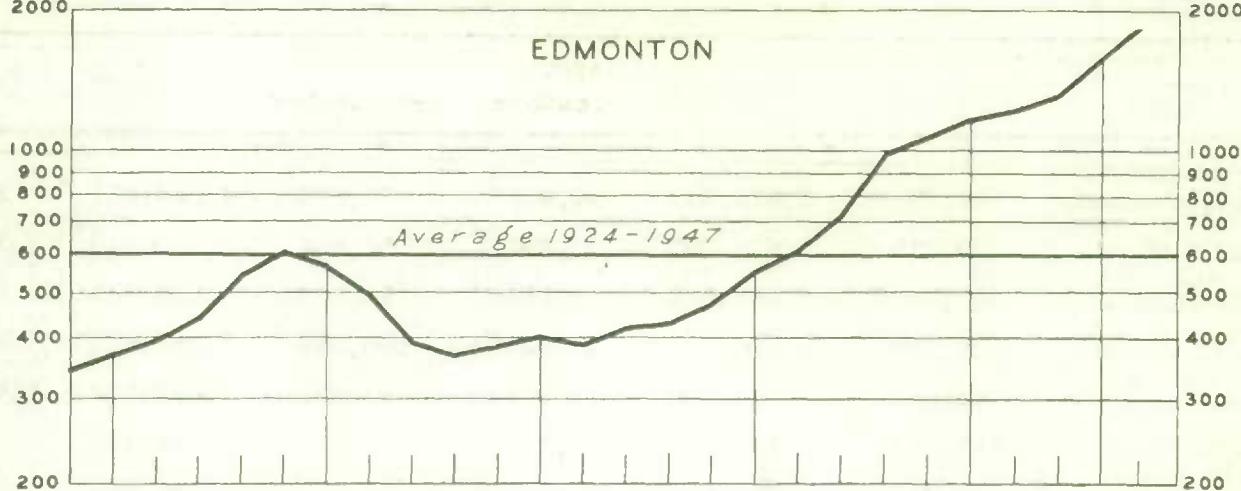
▲ Weyburn Branches absorbed by Imperial Bank, May 1, 1931.

Chart 5

MILLION  
DOLLARS  
2000

CHEQUES CASHED  
IN PRINCIPAL CITIES

MILLION  
DOLLARS  
2000



**TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,  
DURING 1948 AND 1949.**

**1. MARITIME PROVINCES AND NEWFOUNDLAND**

Year and Month	Halifax	Moncton	Saint John	St. John's	Total for Maritimes and Newfoundland
	\$	\$	\$	\$	\$
1948 - January .....	77,805,901	27,282,723	39,467,378	..	144,556,002
February .....	64,612,621	22,594,324	59,395,088	..	146,602,033
March .....	82,347,036	24,765,744	42,872,274	..	149,985,054
April .....	73,425,221	30,833,959	45,551,990	..	149,811,170
May .....	115,255,123	27,414,074	40,336,842	..	183,006,039
June .....	76,800,235	27,555,673	42,733,188	..	147,089,096
July .....	108,831,088	29,285,791	56,402,349	..	194,519,228
August .....	73,846,625	27,874,188	45,634,210	..	147,355,023
September ...	77,579,781	35,050,736	44,633,245	..	157,263,762
October .....	86,045,510	33,551,533	51,257,745	..	170,854,788
November ....	118,742,824	33,131,060	46,447,414	..	198,321,298
December ....	93,974,051	34,223,485	52,518,366	..	180,715,902
Total .....	1,049,266,016	353,563,290	567,250,089		1,970,079,395
1949 - January .....	83,106,213	30,288,819	47,848,732	..	161,243,764
February .....	66,950,215	26,204,486	43,286,174	..	136,440,875
March .....	77,002,553	28,378,421	40,626,956	..	146,007,930
April .....	88,441,258	28,882,892	37,884,084	29,962,360	185,170,594
May .....	86,709,127	30,429,781	41,389,193	35,121,929	193,650,030
June .....	99,986,526	38,470,817	42,000,472	37,389,294	217,847,109
July .....	100,616,084	33,851,597	42,791,872	31,745,056	209,004,609
August .....	80,186,942	32,490,050	49,203,176	36,354,459	198,234,627
September ...	84,006,488	32,783,233	39,376,511	40,671,313	196,837,545
October .....	86,032,788	32,376,192	41,079,991	41,769,123	201,258,094
November ....	106,230,457	34,548,285	41,329,498	58,083,097	240,191,337
December ....	105,900,226	35,229,953	45,158,775	45,498,460	231,787,414
Total .....	1,065,168,877	383,934,526	511,975,434	356,595,091	2,317,673,928

**2. PROVINCE OF QUEBEC**

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
	\$	\$	\$	\$
1948 - January .....	1,683,655,948	207,705,453	20,233,301	1,911,594,702
February ....	1,526,402,144	148,199,848	18,456,861	1,693,058,853
March .....	1,645,004,745	227,446,195	19,661,500	1,892,112,440
April .....	1,785,452,128	184,336,384	23,216,871	1,993,005,383
May .....	1,659,605,702	200,432,320	23,514,019	1,883,552,041
June .....	1,694,568,082	200,365,677	23,924,136	1,918,857,895
July .....	1,795,620,152	211,491,719	24,120,893	2,031,232,764
August .....	1,527,954,993	219,203,701	22,037,162	1,769,195,856
September ...	1,661,060,369	207,080,339	25,212,555	1,893,353,263
October .....	1,961,416,273	232,563,318	25,610,066	2,219,589,657
November ....	2,040,143,417	198,172,816	24,655,964	2,262,972,197
December ....	1,997,914,635	196,329,847	27,063,515	2,221,307,997
Total .....	20,978,798,588	2,433,327,617	277,706,843	23,689,833,048

CHEQUES CASHED  
IN PRINCIPAL CITIES

(CONTINUED)

Chart 5

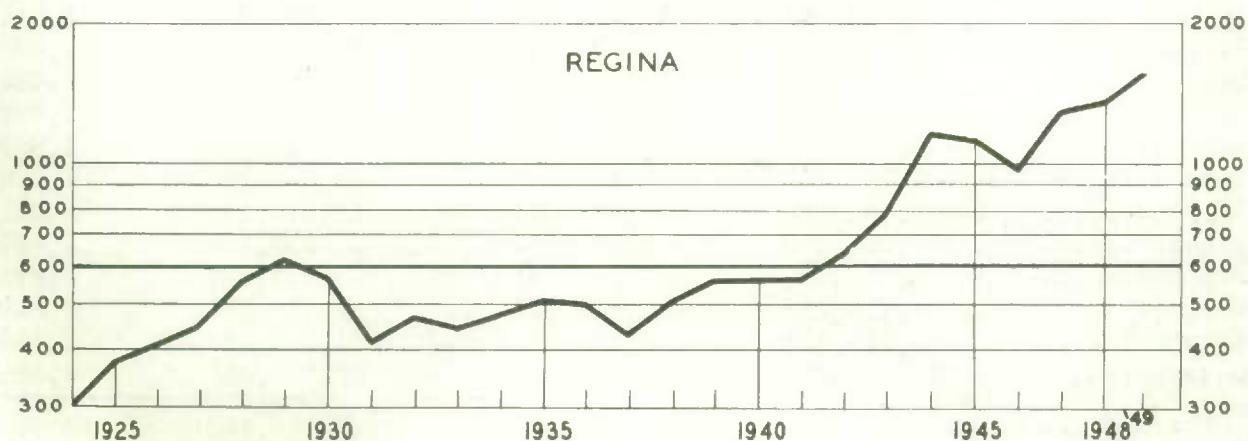
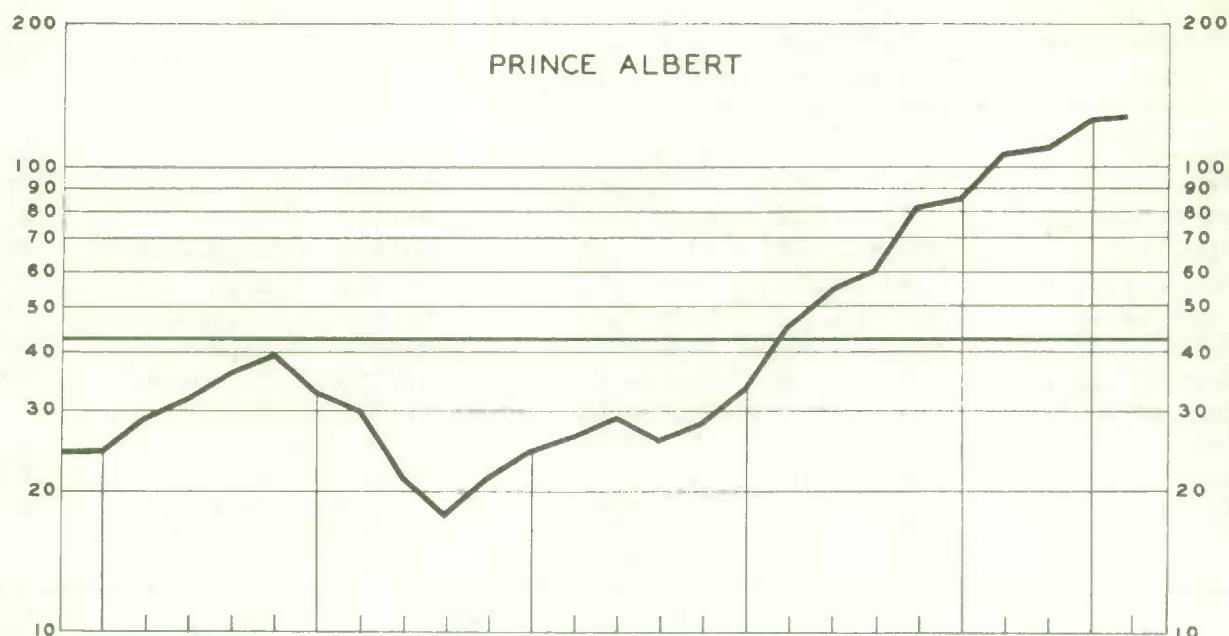
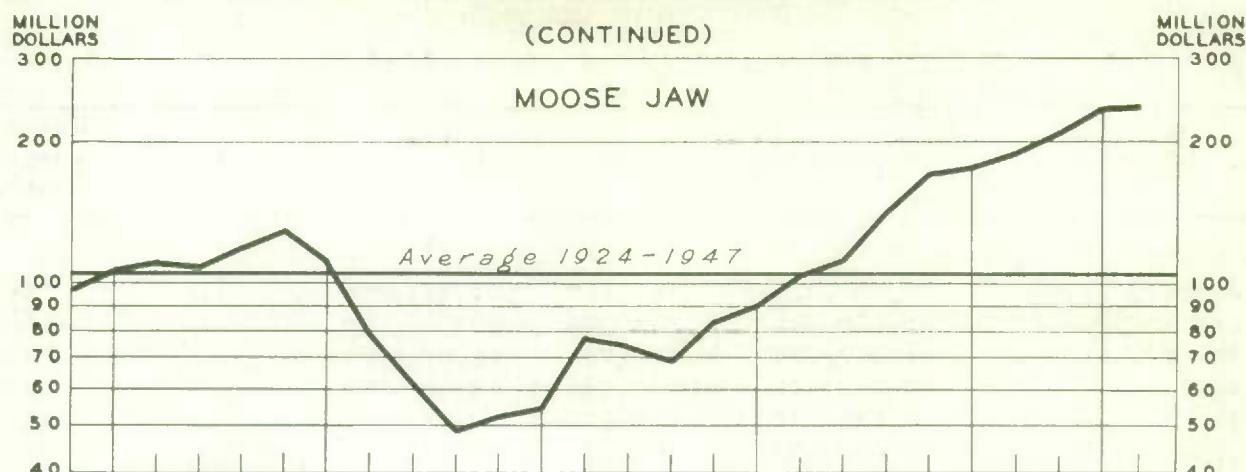


TABLE 5. - CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,  
DURING 1948 AND 1949 - Cont'd.

2. PROVINCE OF QUEBEC - Concl'd.

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
	\$	\$	\$	\$
1949 - January .....	1,845,979,943	205,348,024	21,723,853	2,073,051,820
February ....	1,722,493,877	149,920,461	20,412,501	1,892,826,839
March .....	1,704,378,949	269,236,322	21,787,083	1,995,402,354
April .....	1,677,103,188	170,092,787	22,496,282	1,869,692,257
May .....	1,693,233,184	181,444,374	23,941,652	1,898,619,210
June .....	1,872,891,954	186,244,700	25,314,070	2,084,450,724
July .....	1,780,022,834	223,047,246	23,762,145	2,026,832,227
August .....	1,577,450,566	182,757,396	23,174,785	1,783,382,747
September ...	1,970,984,335	207,664,162	23,164,731	2,201,813,228
October ....	1,983,684,072	189,827,662	26,242,502	2,199,754,236
November ....	2,086,640,757	192,600,120	24,322,118	2,303,562,995
December ....	2,122,260,920	252,688,864	28,151,311	2,403,101,095
Total ....	22,037,124,579	2,410,872,120	284,493,033	24,732,489,732

3. PROVINCE OF ONTARIO

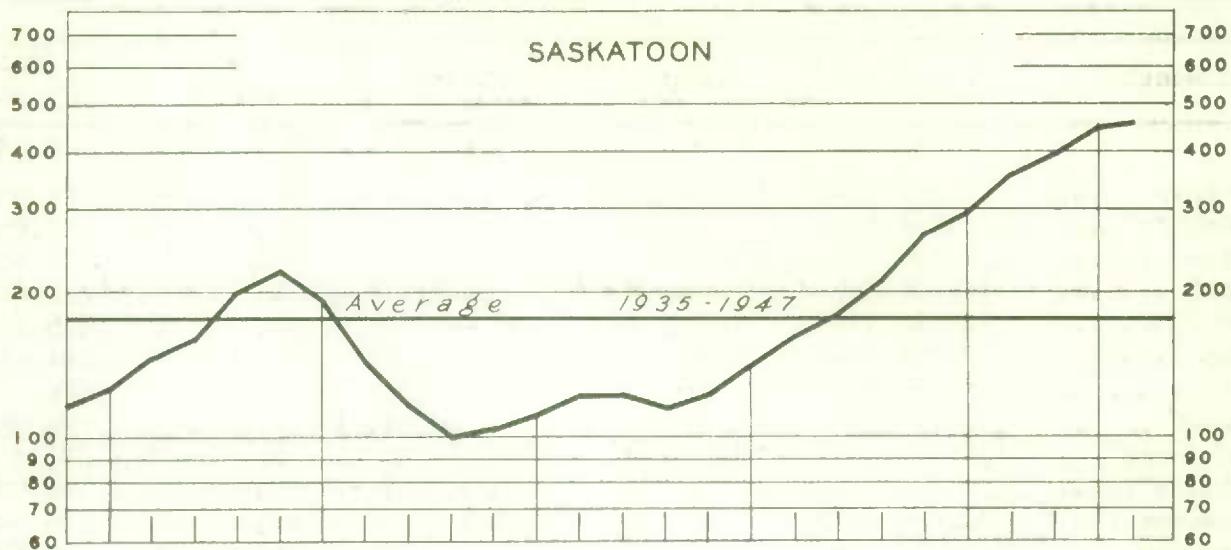
Year and Month	Brantford	Chatham	Ft. William	Hamilton	Kingston
	\$	\$	\$	\$	\$
1948 - January .....	27,352,378	24,043,953	16,813,108	152,899,091	16,865,585
February ....	25,295,347	20,324,279	15,620,510	140,331,646	15,771,707
March .....	28,310,823	18,478,909	19,248,489	156,127,905	18,348,517
April .....	31,760,643	18,820,951	17,058,489	159,627,109	20,287,519
May .....	32,584,168	19,013,593	16,982,689	161,380,243	20,755,629
June .....	32,298,990	20,207,811	19,235,142	161,264,627	19,992,115
July .....	35,188,357	23,252,206	20,110,381	164,578,149	20,904,201
August .....	31,656,659	24,825,412	18,456,610	144,775,265	17,624,475
September ...	29,998,845	23,332,998	18,868,814	160,242,977	19,214,399
October ....	37,074,571	23,319,120	21,242,852	176,356,507	20,186,918
November ....	35,016,217	28,820,350	20,521,539	186,287,029	20,280,150
December ....	34,591,799	32,509,888	21,127,007	188,274,250	22,328,072
Total ....	381,128,797	276,949,470	225,285,630	1,952,144,798	232,559,287
1949 - January .....	33,329,948	27,381,606	17,684,982	171,255,410	18,006,341
February ....	31,642,445	31,532,952	15,124,160	157,486,256	18,663,870
March .....	34,656,679	23,699,648	17,039,959	176,007,358	18,799,525
April .....	37,825,479	20,199,416	17,130,305	175,126,274	19,078,535
May .....	44,709,944	23,228,444	20,100,365	184,578,629	18,754,774
June .....	37,612,796	24,791,370	20,664,017	200,299,162	22,941,930
July .....	35,762,212	27,108,879	19,920,405	172,034,792	20,726,314
August .....	31,664,386	22,422,898	19,767,510	158,924,302	18,296,501
September ...	36,925,731	24,559,331	19,631,221	160,443,888	21,279,718
October ....	34,449,204	26,653,509	18,465,984	177,174,269	18,494,515
November ....	37,896,835	33,282,603	19,925,801	194,172,117	23,068,256
December ....	39,367,374	30,508,615	19,851,834	196,805,611	23,342,871
Total ....	435,843,033	315,369,271	225,286,483	2,124,308,068	241,453,150

Chart 5

MILLION  
DOLLARS

CHEQUES CASHED  
IN PRINCIPAL CITIES

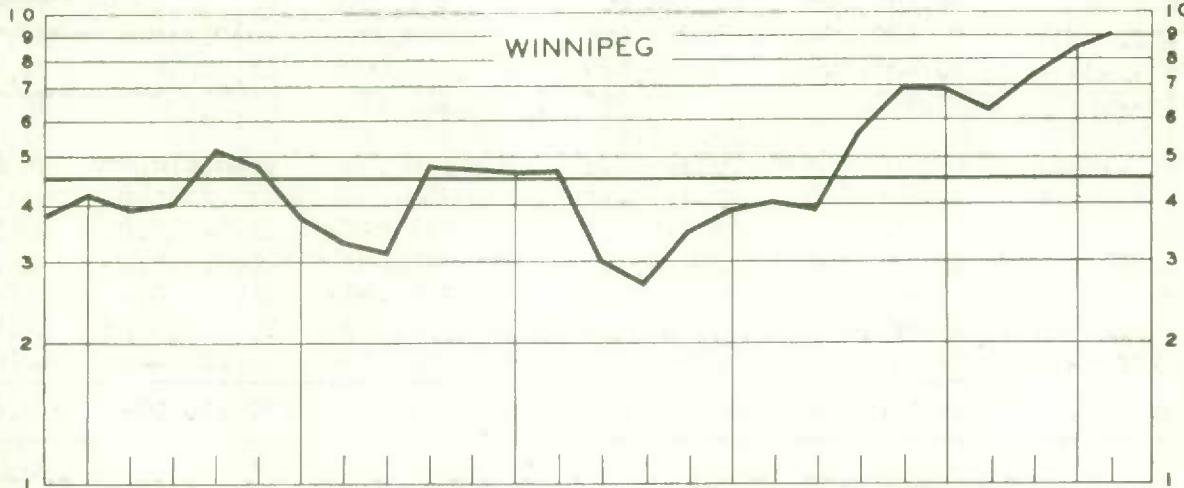
MILLION  
DOLLARS



BILLION  
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BILLION  
DOLLARS



MILLION  
DOLLARS

NEW WESTMINSTER

MILLION  
DOLLARS

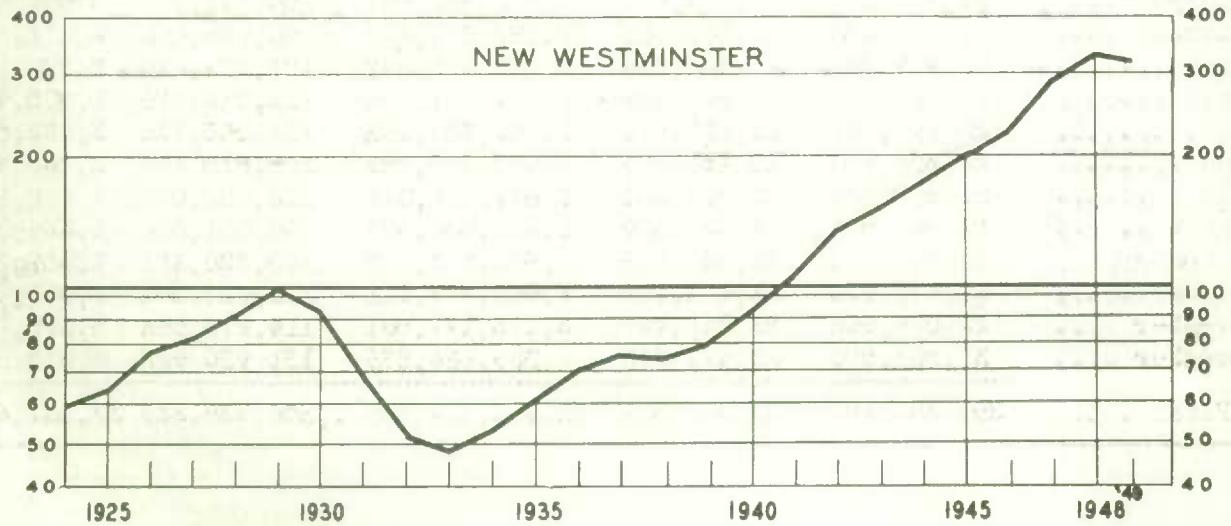


TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,  
DURING 1948 AND 1949 - Cont'd.

3. PROVINCE OF ONTARIO - Cont'd.

Year and Month	Kitchener	London	Ottawa	Peterborough	St. Catharines
1948 - January .....	38,330,856	87,585,955	315,777,320	19,234,946	28,360,851
February .....	36,596,698	76,496,459	328,824,378	17,432,749	24,248,297
March .....	36,533,010	83,049,026	310,971,402	20,140,126	28,243,738
April .....	40,288,297	93,811,045	277,118,535	21,479,989	27,989,405
May .....	42,242,093	84,698,042	288,240,666	21,858,708	29,388,561
June .....	37,285,502	89,053,137	249,717,583	21,880,197	31,495,573
July .....	38,924,305	91,287,203	287,026,618	22,705,573	31,209,590
August .....	32,202,752	75,546,129	241,381,443	21,123,580	21,756,820
September ...	34,795,859	79,800,932	342,194,352	21,763,156	27,818,709
October .....	37,215,595	95,628,350	315,717,497	23,600,555	34,064,747
November .....	41,886,107	101,550,539	447,747,557	23,287,522	30,578,302
December ....	47,004,936	111,470,921	271,584,486	25,582,689	33,202,027
Total .....	463,306,010	1,069,977,738	3,676,301,837	260,089,790	348,356,620
1949 - January .....	39,389,368	93,268,601	304,331,570	20,951,736	29,404,685
February .....	37,520,095	76,904,988	233,542,980	18,718,319	26,715,791
March .....	38,233,700	89,604,529	483,199,007	21,822,870	30,556,406
April .....	39,911,571	97,889,997	394,911,451	23,334,291	32,174,448
May .....	41,533,091	93,023,609	286,379,037	23,728,063	31,800,780
June .....	42,584,785	108,397,778	307,367,186	25,249,447	35,481,368
July .....	39,386,961	97,644,212	271,860,354	25,828,989	33,119,585
August .....	35,857,411	89,745,144	274,741,272	22,543,792	29,186,084
September ...	38,817,520	95,232,795	321,969,874	22,804,792	30,740,927
October .....	41,995,021	108,673,501	385,764,692	24,712,094	30,472,992
November ....	46,665,509	104,914,546	428,338,500	23,786,012	36,393,812
December ....	52,815,350	126,203,218	348,493,713	26,258,629	32,990,317
Total .....	494,710,382	1,181,502,918	4,040,899,636	279,739,034	379,037,195
Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
1948 - January .....	22,366,811	15,574,987	1,825,893,887	104,943,766	2,696,043,494
February .....	19,596,653	14,503,356	1,585,879,403	90,975,860	2,411,897,342
March .....	19,957,756	16,386,214	1,865,920,277	107,239,626	2,728,955,818
April .....	23,093,275	17,973,809	2,144,161,774	112,015,594	3,005,486,434
May .....	22,476,600	19,117,270	1,822,687,562	111,085,756	2,692,511,580
June .....	28,300,288	19,465,269	1,863,470,789	109,815,486	2,703,482,509
July .....	25,510,300	20,706,551	1,891,985,361	112,052,051	2,785,440,846
August .....	25,348,991	19,424,209	1,494,350,971	98,361,828	2,266,835,144
September ...	25,797,771	20,660,966	1,651,403,416	103,328,451	2,559,221,645
October .....	27,535,525	22,444,955	1,994,767,111	112,913,584	2,942,067,887
November ....	28,074,948	22,261,447	2,175,177,581	114,275,688	3,275,764,976
December ....	31,331,505	23,472,348	2,339,486,666	131,930,923	3,313,897,517
Total .....	299,390,423	231,991,381	22,655,184,798	1,308,938,613	33,381,605,192

CHEQUES CASHED  
IN PRINCIPAL CITIES  
(CONCLUDED)

Chart 5  
BILLION  
DOLLARS

BILLION  
DOLLARS

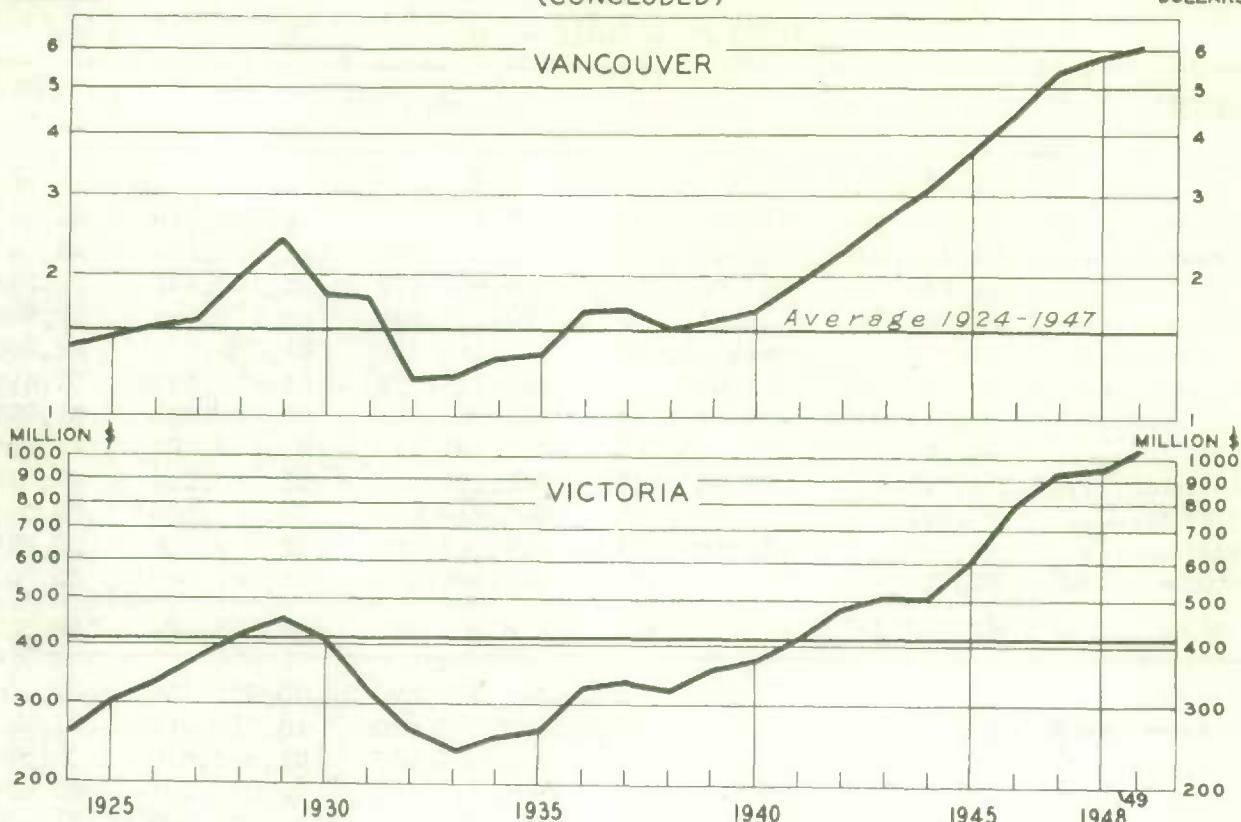
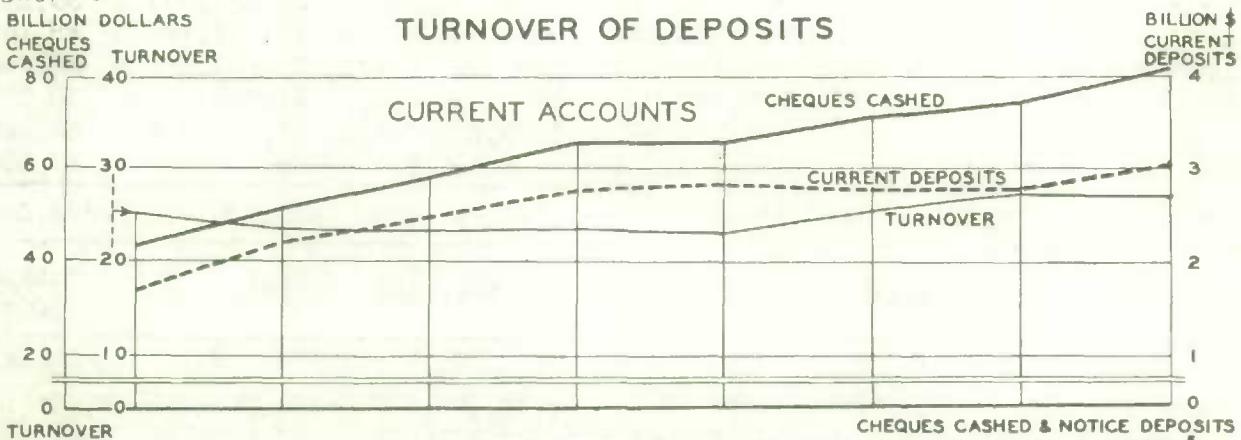


Chart 6  
BILLION DOLLARS  
CHEQUES CASHED TURNOVER

TURNOVER OF DEPOSITS

BILLION \$  
CURRENT  
DEPOSITS



SAVINGS ACCOUNTS

CHEQUES CASHED & NOTICE DEPOSITS

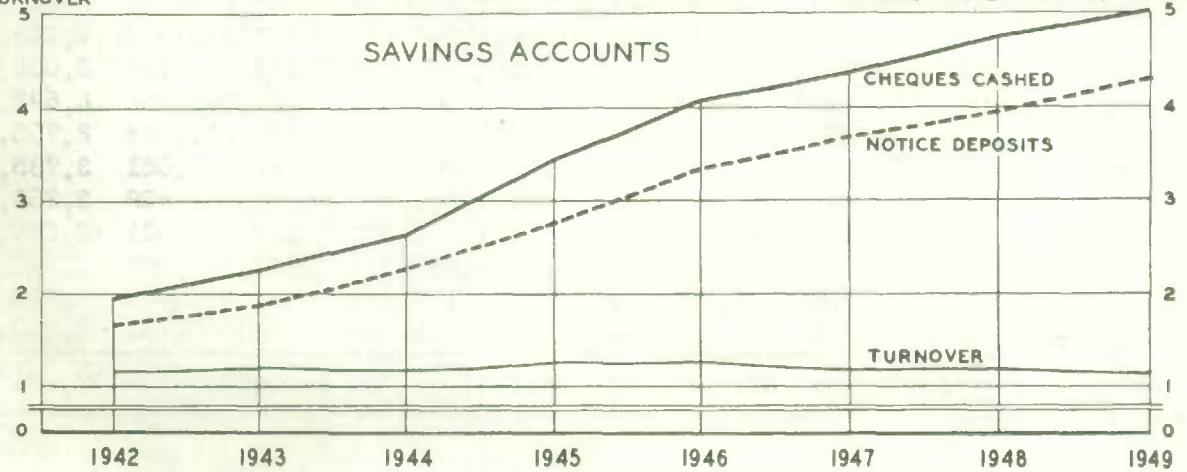


TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,  
DURING 1948 AND 1949 - Cont'd.

3. PROVINCE OF ONTARIO - Concl'd.

Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
1949 - January .....	25,171,609	19,336,398	2,002,905,171	104,841,718	2,907,239,083
February ....	21,512,509	18,520,841	1,631,593,399	109,301,849	2,428,780,454
March .....	23,683,323	20,530,664	1,871,254,824	132,053,004	2,981,141,496
April .....	24,098,844	21,546,712	1,964,247,898	125,517,356	2,992,992,577
May .....	24,949,725	22,540,265	1,974,790,560	117,208,300	2,907,325,586
June .....	27,898,931	22,721,961	1,975,326,096	128,660,999	2,979,997,826
July .....	27,370,911	22,692,235	2,107,225,006	122,635,947	3,023,316,802
August .....	25,974,449	22,088,022	1,793,576,160	117,189,155	2,661,977,086
September ...	27,001,279	23,448,157	1,930,311,582	119,255,125	2,872,421,940
October ....	27,366,642	24,072,657	2,289,336,743	118,908,052	3,326,539,875
November ....	27,773,175	24,716,075	2,576,244,441	128,317,595	3,705,495,277
December ....	27,660,121	24,976,944	2,595,573,751	137,004,230	3,681,852,578
Total .....	310,461,518	267,190,931	24,712,385,631	1,460,893,330	36,469,080,580

4. PRAIRIE PROVINCES

Year and Month	Brandon	Calgary	Edmonton	Lethbridge
1948 - January .....	9,879,019	184,468,726	122,241,116	13,444,663
February ....	7,838,289	125,950,548	102,519,070	11,180,837
March .....	8,856,250	138,473,229	116,338,086	13,405,246
April .....	10,904,081	147,950,280	122,162,400	15,875,142
May .....	11,784,351	145,802,750	121,952,011	14,637,169
June .....	10,960,786	164,497,386	138,330,901	16,443,084
July .....	10,815,457	156,405,105	135,507,143	16,559,950
August .....	10,735,660	166,856,057	98,803,829	18,801,413
September ...	11,603,951	189,407,091	138,884,975	20,790,438
October ....	14,578,113	223,422,807	150,301,462	24,147,608
November ....	13,773,355	231,793,506	157,705,568	24,241,442
December ....	11,966,019	197,798,475	163,518,208	29,915,246
Total .....	133,695,331	2,072,825,960	1,568,264,769	219,442,238
1949 - January .....	9,387,040	193,419,214	135,437,726	18,871,239
February ....	8,378,998	164,980,660	133,088,860	14,509,320
March .....	11,056,230	181,881,713	154,134,210	17,435,254
April .....	11,593,531	202,163,382	152,664,963	20,829,425
May .....	12,321,566	186,957,732	153,164,276	20,585,446
June .....	12,500,909	207,197,492	160,113,647	21,945,793
July .....	12,296,492	193,705,564	149,040,947	20,070,772
August .....	12,748,703	205,177,009	148,241,420	20,447,368
September ...	14,497,020	244,338,739	160,214,326	23,310,609
October ....	15,020,680	280,419,127	167,966,838	24,836,139
November ....	13,317,532	236,670,906	178,653,068	22,612,856
December ....	12,638,341	210,605,133	200,575,818	21,037,835
Total .....	145,757,042	2,507,516,671	1,893,296,099	246,492,056

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,  
DURING 1948 AND 1949 - Cont'd.

4. PRAIRIE PROVINCES - Cont'd.

Year and Month	Medicine Hat	Moose Jaw	Prince Albert	Regina
	\$	\$	\$	\$
1948 - January .....	7,686,015	16,999,425	10,160,117	92,562,334
February .....	5,299,087	12,345,403	7,996,629	52,274,275
March .....	6,890,882	14,852,178	9,478,116	74,950,097
April .....	7,114,417	17,296,524	8,857,762	105,329,786
May .....	7,282,703	18,058,726	9,245,260	80,313,002
June .....	7,928,109	17,794,833	9,336,216	99,546,695
July .....	8,662,895	17,828,013	9,694,721	97,593,813
August .....	8,231,438	17,721,317	10,738,038	95,764,908
September ....	9,906,929	22,746,052	10,906,592	188,446,851
October .....	11,111,831	25,456,523	13,272,127	185,224,384
November .....	10,201,688	25,223,806	12,664,184	144,211,178
December .....	9,529,355	25,632,760	11,519,159	117,100,909
Total .....	100,545,349	231,955,560	123,868,921	1,333,318,232
1949 - January .....	7,479,117	18,361,057	9,925,918	101,036,153
February .....	6,590,574	15,811,050	8,608,620	84,668,110
March .....	8,833,548	18,276,405	9,959,711	111,663,170
April .....	9,082,850	21,770,540	11,456,951	126,788,625
May .....	8,759,753	22,225,716	9,962,311	115,981,849
June .....	8,903,705	21,058,456	10,138,769	108,764,341
July .....	8,200,215	18,708,620	10,308,507	90,779,357
August .....	7,473,795	19,459,584	11,575,131	93,718,199
September ....	9,196,585	23,373,607	12,655,953	215,589,044
October .....	10,158,551	26,754,259	13,995,983	234,217,563
November .....	9,616,608	23,382,839	12,128,838	151,851,767
December .....	8,544,148	19,310,355	12,604,984	130,081,743
Total .....	102,839,449	248,492,488	133,321,676	1,565,139,921
Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces	
	\$	\$	\$	
1948 - January .....	33,521,687	651,657,765	1,142,620,867	
February .....	27,258,440	445,765,518	808,428,096	
March .....	30,266,125	462,949,226	876,459,435	
April .....	31,591,550	654,353,633	1,121,435,575	
May .....	37,636,620	664,827,656	1,111,540,248	
June .....	38,292,397	626,325,332	1,129,455,739	
July .....	40,612,613	640,934,843	1,134,614,553	
August .....	36,487,842	548,738,271	1,012,878,773	
September ....	41,007,281	698,549,766	1,532,249,926	
October .....	42,043,599	1,016,293,186	1,705,851,640	
November .....	43,586,092	960,768,152	1,624,868,971	
December .....	40,299,146	794,627,198	1,401,906,475	
Total .....	442,603,392	8,375,790,546	14,602,310,298	

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,  
DURING 1948 AND 1949 - Concl'd.

4. PRAIRIE PROVINCES - Concl'd.

Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces
	\$	\$	\$
1949 - January .....	34,273,090	652,262,741	1,180,453,295
February .....	25,475,498	505,311,049	967,422,739
March .....	31,253,785	579,698,407	1,124,192,433
April .....	37,592,942	958,871,379	1,552,814,588
May .....	39,037,488	750,902,171	1,319,898,308
June .....	41,490,323	689,166,448	1,281,279,883
July .....	37,654,304	615,580,816	1,156,345,594
August .....	41,786,047	636,815,329	1,197,442,585
September ....	45,283,905	1,048,084,683	1,796,544,471
October .....	47,619,830	1,076,012,505	1,897,001,475
November .....	43,448,527	932,403,634	1,624,086,575
December .....	40,577,118	741,068,969	1,397,044,444
Total .....	465,492,857	9,186,178,131	16,494,526,390

5. BRITISH COLUMBIA

Year and Month	New West-minster	Vancouver	Victoria	Total for British Columbia	Canada
	\$	\$	\$	\$	\$
1948 - January .....	32,234,178	480,218,836	83,521,981	595,974,995	6,490,790,060
February .....	24,942,272	405,886,232	60,322,137	491,150,641	5,551,136,965
March .....	24,632,963	455,471,591	68,511,985	548,616,539	6,196,129,286
April .....	27,038,222	498,125,596	73,590,917	598,754,735	6,868,493,297
May .....	26,716,556	465,898,785	82,334,885	574,950,226	6,445,560,134
June .....	26,521,534	458,309,860	90,828,530	575,659,924	6,474,545,163
July .....	27,436,370	477,917,590	84,409,704	589,763,664	6,735,571,055
August .....	27,129,188	423,563,985	92,863,984	543,557,157	5,739,821,953
September ....	26,356,606	468,162,683	73,129,500	567,648,789	6,709,737,385
October .....	28,418,413	511,590,039	75,216,657	615,225,109	7,653,589,081
November .....	28,243,958	548,429,568	83,380,737	660,054,263	8,021,981,705
December .....	27,288,141	571,795,597	83,179,848	682,263,586	7,800,091,477
Total .....	326,958,401	5,765,370,362	951,290,865	7,043,619,628	80,687,447,561
1949 - January .....	23,809,628	494,917,453	87,795,979	606,523,060	6,928,511,022
February .....	19,853,113	462,805,302	68,208,689	550,867,104	5,976,338,011
March .....	25,171,107	523,931,245	71,684,580	620,786,932	6,867,531,145
April .....	25,928,191	555,494,191	84,707,439	666,129,821	7,266,799,837
May .....	26,540,508	488,482,126	80,365,304	595,387,938	6,914,881,072
June .....	28,073,259	536,507,130	88,098,837	652,679,226	7,216,254,768
July .....	27,201,813	474,402,089	100,255,360	601,859,262	7,017,358,494
August .....	27,291,703	493,900,336	84,976,103	606,168,142	6,447,205,187
September ....	27,153,921	476,281,294	84,450,542	587,885,757	7,655,502,941
October .....	29,670,759	567,061,532	106,770,050	703,502,341	8,328,056,021
November .....	28,542,376	551,061,894	87,175,449	666,779,719	8,540,115,903
December .....	30,574,481	532,226,219	119,222,211	682,022,911	8,395,808,442
Total .....	319,810,859	6,157,070,811	1,063,710,543	7,540,592,213	87,554,362,843





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