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GOVERNMENT OF CANADA

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CHEQUES CASHED IN CLEARING CENTRES

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P R E F A C E

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks first became available. The basic data are collected and furnished to the Bureau by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks in the cities in which clearing houses are operated, are presented historically by years from 1924 to 1951.

The upward trend of cheques cashed continued during 1951, the advance being general in the five economic areas. A similar trend was shown in the payment of salaries and wages, due both to an increase in rates, and in numbers employed, and in the value of wholesale and retail trade. In addition, the levels of the physical volume of industrial production and of prices averaged considerably higher in 1951 than in the preceding year.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady increase year-by-year since the beginning of the last war traces the extraordinary development of the period.

The report was prepared by the Business Statistics Section under the direction of V. R. Berlinguette.

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CHEQUES CASHED IN CLEARING CENTRES, 1951

The record-breaking trend of business transactions in the form of cheques cashed was continued in 1951. The total value of payments in 35 Canadian centres amounted to over \$112 billion, 11.5 per cent greater than in 1950, and the highest aggregate ever recorded. The increase was general throughout the country as each of the 35 cities showed an increase over the preceding year. The value of cheque payments in all centres with the exception of Ottawa reached new maxima.

This high level of bank debits reflected the vigorous pace of Canadian economic activity over the period. During the first eleven months, the index of the physical volume of industrial production averaged 213 (1935-1939 = 100), 8 per cent higher than in the comparable period of 1950 and exceeding the high wartime levels of 1943 and 1944 for the first time. Employment in nine leading industries advanced 7.5 per cent in the same comparison and average weekly earnings more than 10 per cent. Wholesale prices were higher during the past year than at any previous time, averaging well over 13 per cent above 1950 levels.

Historical Trend

The value of cheques cashed in each of Canada's economic areas and centres is shown by years from 1924 to 1951 in Table 4. From 1924, when statistics on cheques cashed were first collected, to 1929, the value of payments rose steadily in the country as a whole and for each of the five economic areas. From 1929 to 1932, at the depth of the depression, the value declined sharply, and thereafter fluctuated within relatively narrow limits until the outbreak of the second World War. Since 1939, however, it has risen steadily and rapidly.

The Canadian total of cheques cashed rose more than 140 per cent between 1929 and 1951. Over this period, the Atlantic Provinces, with a gain of 262 per cent, recorded the largest regional advance, due in part to the recent addition

of St. John's Newfoundland. British Columbia, Ontario and the Prairie Provinces followed in that order. Quebec showed the smallest increase with a gain of 99 per cent.

Since the last complete pre-war year of 1938, advances have been of a greater magnitude. In this comparison, the Canada total has risen nearly 263 per cent. British Columbia showed the largest increase, payments in that region having risen 413 per cent. The Atlantic Provinces came second in this analysis, followed by the Prairie Provinces, Ontario and Quebec. In terms of dollars, the value of financial payments rose from \$31 billion in 1938 to over \$112 billion in 1951. Of this increase of \$81 billion, Ontario and Quebec contributed between them \$56 billion or more than 69 per cent.

The Centres

All clearing centres recorded increases in 1951 as compared with 1950, although the magnitude of these advances varied greatly. With the exception of Ottawa, a new maximum was established in each centre. Payments in Ottawa reached an abnormally high level during the period of wartime government financing.

Halifax, the principal centre in the Atlantic Provinces, showed a gain of over 12 per cent as compared with 1950, with other Maritime centres making smaller advances. Cheques cashed in Montreal, the dominating centre in the Quebec region, rose by nearly 12 per cent over the preceding year. Payments in Quebec City and Sherbrooke advanced 17 per cent and 22 per cent, respectively.

The largest percentage increase over 1950 was recorded by Hamilton, cheques cashed in that industrial city having risen by 26.4 per cent. Sarnia and St. Catharines also showed heavy gains with advances of 25 per cent and 24 per cent, respectively. Toronto, the leading centre in Canada with a

total of over \$32 billion, registered an increase of 6.6 per cent over the preceding year. The value for Ottawa rose nearly 8 per cent, while Ontario's other principal centres, London and Windsor showed gains of 10 per cent and 13 per cent.

Payments in Winnipeg, the largest centre in the Prairie Provinces, rose nearly 16 per cent as compared with 1950, the annual total having surpassed \$10 billion for the first time. Calgary, ranking second in importance, registered a gain of 16.7 per cent. The other main centres of Edmonton and Regina showed advances of 3.7 per cent and 7.3 per cent, respectively. The smallest centre in the region, Medicine Hat, recorded the sharpest increase with a gain of 17.2 per cent.

In British Columbia, cheques cashed in the principal centre of Vancouver rose by 19 per cent over the preceding year. Payments in the other two centres of Victoria and New Westminster advanced 9.5 per cent and 19.7 per cent, respectively.

Relative Importance of Centres

Table 3 shows the relative importance of Canadian clearing centres, measured by the percentage contributed to the total value of cheques cashed in 35 centres for selected years over the period 1924 to 1951. In the Atlantic Provinces, payments in Halifax and Moncton advanced proportionately more between 1924, when statistics were first collected, and 1951, than the Canadian aggregate, resulting in a gain in the contribution of these two centres. Due to a moderate decline in the contribution of Montreal from 27.6 per cent in 1924 to 26 per cent in 1951, the percentage to the total of Quebec province dropped from nearly 30 to 29 despite a significant gain shown by Quebec City.

The Ontario total gained fractionally over the period. Nine of the eleven centres in the province for which statistics are available contributed

a larger proportion in 1951 than in 1924. By contrast, the contribution of Ottawa dropped sharply from more than 7 per cent to not quite 4 per cent, after rising to a peak during the war years. The province's leading centre, Toronto, gained slightly in this comparison.

The relative share contributed by the Prairie Provinces to the Canadian total fluctuated considerably over the period, but fell off to 17.5 per cent in 1951 from more than 20 per cent in 1924. The decline was due to the drop in the contribution of Winnipeg whose share was 9.3 per cent in 1951 as compared with nearly 14 per cent in 1924. The share of the other principal centres in the Prairie region, however, rose appreciably.

British Columbia's contribution to the total advanced from 6.35 per cent in 1924 to 8.87 per cent in 1951. The share of all three centres advanced significantly. Vancouver contributed more than 7 per cent in 1951 as compared with 5 per cent in 1924, for the largest gain among the five major Canadian centres. It should be noted in this connection that the total share contributed by the five largest centres of Montreal, Ottawa, Toronto, Winnipeg and Vancouver declined from more than 82 per cent in 1924 to a little over 75 per cent in 1951.

Deposit Turnover

The turnover of current deposits, compiled on an annual basis, as shown in Table 6, averaged higher during the first eleven months of 1951 than in any year since statistics were first compiled in 1942. The rate of turnover, at 33.75 was over 12 per cent greater in 1951 than in the preceding year. While cheques cashed against these accounts rose by nearly 12 per cent during the first eleven months, current deposits averaged somewhat lower. The turnover of savings accounts in the same comparison was also the highest in the past ten years. The rate averaged 1.36 in 1951 as against 1.27 in 1950.

Significance

The statistics of bank clearings, the publication of which has been discontinued by the Bureau of Statistics, have one great fault as a means of estimating the aggregate amount of cheque payments within Canada, and through it, the volume of business transactions. They record only dealings ~~between two~~ separate banks, ignoring cheque payments completed within one bank. The inter-bank payments have become a lesser proportion of total cheque transactions during the last quarter-century, with the number of separate chartered banks declining from 18 in 1923 to 10 in 1931, at which standing it has remained.

The circumstances led to an agreement by which the Canadian Bankers' Association secured from January, 1924, the monthly totals of the cheques charged to accounts at all banking offices situated in the clearing house centres of Canada. Subsequently, the Bureau has published monthly and annual totals which include all cheque transactions within the centres.

As no figures are available of the cheques charged to accounts in bank branches outside of clearing house centres, the coverage is still incomplete. The Canadian Bankers' Association collected for January, 1935, the grand total of all cheques cashed or deposited at the branch banks throughout Canada, thus obtaining the first adequate measure of the full volume of Canadian cheque transactions. The results published in February, 1935 showed that transactions outside the clearing centres totalled $12\frac{1}{2}$ per cent of those within the ~~centres~~. By economic areas the corresponding ratios were as follows: Maritimes, 104.2 per cent; Quebec, 6.9 per cent; Ontario, 13.5 per cent; Prairie Provinces, 8.4 per cent; British Columbia, 16.7 per cent. In four of the main economic areas, therefore, the bank debits as published are a fair sample of the trend of business transactions, the exception being the Maritime Provinces.

CHEQUES CASHED

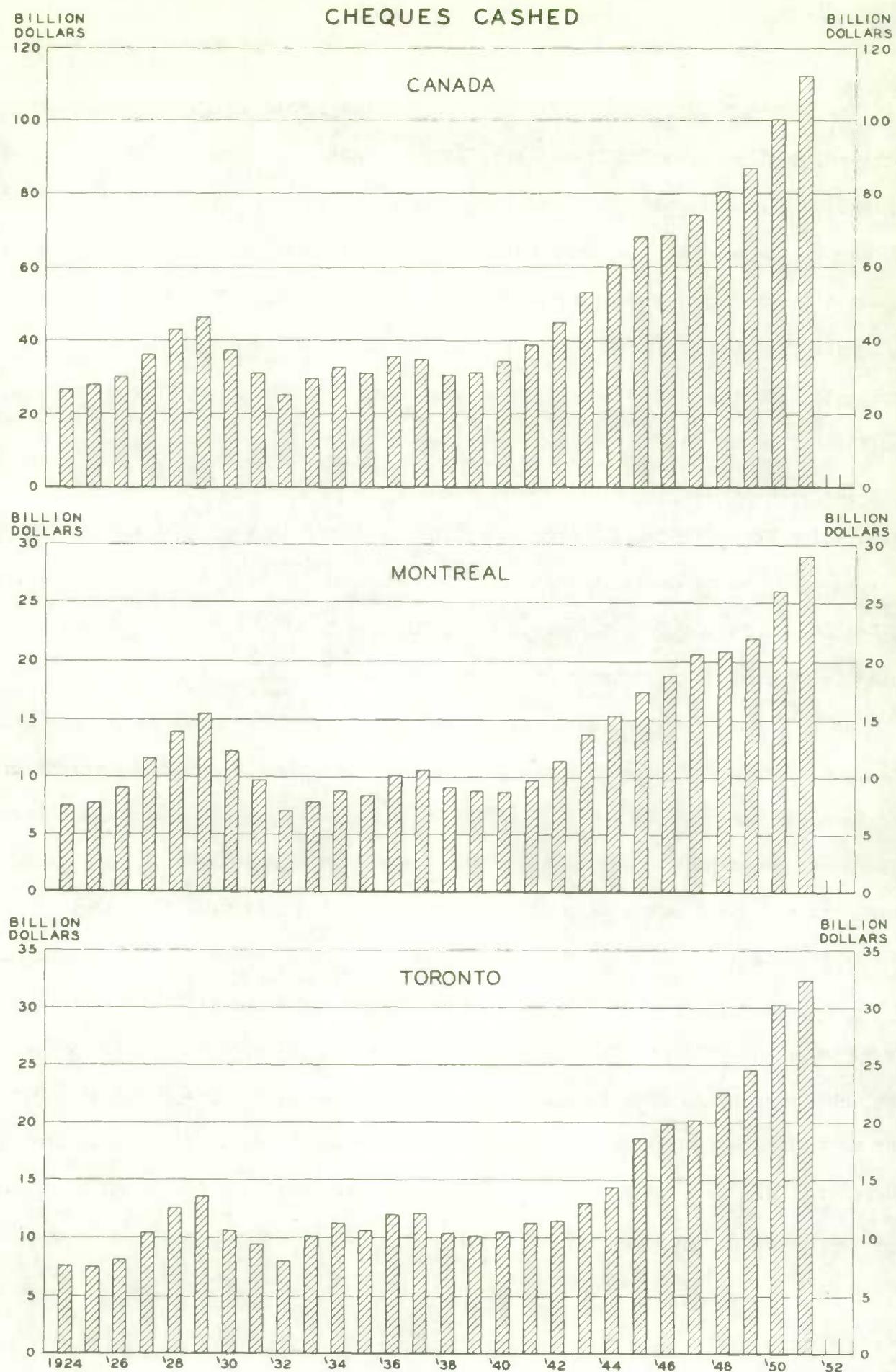


TABLE 1. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE
CLEARING HOUSE CENTRES IN CANADA FOR THE YEARS 1929, 1933, 1939 AND 1951.

Clearing House Centres	1929	1933	1939	1951
<u>Atlantic Provinces</u>	\$	\$	\$	\$
Halifax	425,487,760	254,822,616	381,824,396	1,334,025,774
Moncton	99,597,577	72,568,809	108,891,549	431,781,204
Saint John	272,872,476	154,222,107	189,232,027	568,605,976
St. John's	-	-	-	554,032,197
Totals	797,957,813	481,013,532	679,947,972	2,888,445,151
<u>Quebec -</u>				
Montreal	15,558,093,739	7,943,786,599	8,759,472,109	29,184,504,317
Quebec	788,145,269	558,047,475	977,211,370	3,163,124,781
Sherbrooke	137,428,244	65,236,186	83,715,973	381,090,356
Totals	16,483,667,252	8,567,070,260	9,820,399,452	32,728,719,454
<u>Ontario -</u>				
Brantford	166,590,813	80,401,856	107,113,483	486,994,671
Chatham	112,271,304	64,147,944	102,259,883	407,321,638
Cornwall	-	-	-	187,013,346
Fort William	102,154,515	47,791,570	67,033,183	266,631,817
Hamilton	909,896,874	460,728,640	644,434,304	2,996,002,993
Kingston	83,879,278	51,473,716	72,712,646	279,208,526
Kitchener	159,265,585	93,144,698	145,302,026	623,023,658
London	424,805,150	299,130,638	385,768,062	1,528,832,870
Ottawa	2,001,694,411	1,339,009,715	1,266,268,210	4,459,566,076
Peterborough	93,245,286	49,090,223	70,496,391	339,002,949
St. Catharines	-	-	-	551,345,610
Sarnia	146,820,023	86,377,931	76,489,776	425,659,981
Sudbury	34,116,876	41,886,025	85,812,435	352,304,822
Toronto	13,714,709,353	10,221,687,968	10,173,866,946	32,271,836,720
Windsor	594,318,762	192,566,981	420,933,103	1,872,210,810
Totals	18,543,768,230	13,027,437,905	13,618,490,448	47,046,956,487
<u>Prairie Provinces -</u>				
Brandon	62,315,237	27,283,657	33,810,275	176,870,098
Calgary	1,253,618,912	557,891,735	661,675,521	3,349,247,240
Edmonton	603,871,484	366,409,278	470,279,314	2,459,202,689
Lethbridge	97,220,371	36,911,296	56,702,076	309,577,383
Medicine Hat	54,258,545	21,505,530	27,707,009	123,547,273
Moose Jaw	128,436,189	48,696,759	83,327,283	277,985,850
Prince Albert	39,150,683	17,844,842	27,796,295	154,870,799
Regina	630,264,345	439,593,195	555,513,335	1,752,585,765
Saskatoon	224,155,812	100,029,783	121,853,807	590,104,806
Winnipeg	4,788,952,527	4,798,187,549	3,439,564,964	10,373,940,214
Weyburn Branches	(1) 40,562,191	-	-	-
Totals	7,922,806,296	6,414,353,624	5,478,229,879	19,574,933,117
<u>British Columbia -</u>				
New Westminster	105,357,294	47,213,108	78,647,117	479,943,321
Vancouver	2,365,678,383	1,207,251,145	1,587,410,731	8,212,945,667
Victoria	451,746,570	237,125,920	354,226,232	1,252,689,860
Totals	2,922,782,247	1,491,590,173	2,020,284,080	9,945,578,848
CANADA	46,670,981,838	29,981,465,494	31,617,351,831	112,184,633,057

(1) Weyburn Branches absorbed by Imperial Bank May 1, 1931.

CHEQUES CASHED



TABLE 2. PERCENTAGE ANALYSIS OF CHEQUES CASHED AGAINST
INDIVIDUAL ACCOUNTS IN THE CLEARING HOUSE CENTRES,
CHEQUES CASHED EXPRESSED IN TERMS OF 1938=100.

Clearing House Centres	1924	1929	1933	1939	1944	1946	1949	1950	1951
<u>Atlantic Provinces -</u>									
Halifax	73.3	125.3	74.9	112.4	208.3	256.4	313.6	349.4	392.8
Moncton	67.8	92.1	67.1	100.7	214.1	255.9	355.0	377.3	399.3
Saint John	136.7	142.2	80.4	98.6	202.6	237.9	266.8	271.9	296.3
Totals	91.4	124.7	75.2	106.3	207.5	250.8(2)	362.3	414.0	451.5
<u>Quebec -</u>									
Montreal	83.3	172.8	88.2	97.3	171.5	209.1	244.7	289.8	324.1
Quebec	61.0	90.0	63.7	111.6	186.5	196.7	275.3	307.9	361.2
Sherbrooke	116.1	164.1	77.9	100.0	176.9	237.2	339.7	372.3	455.1
Totals	81.6	165.4	86.0	98.5	172.8	208.2	242.2	292.1	328.4
<u>Ontario -</u>									
Brantford	78.1	152.2	73.4	97.8	218.6	246.4	398.1	385.9	444.9
Chatham	81.2	108.7	62.1	99.0	140.0	179.8	305.4	335.2	394.4
Fort William	138.8	149.9	70.1	98.4	248.0	271.8	330.7	364.3	391.4
Hamilton	88.3	145.6	73.7	103.1	220.1	233.6	339.9	379.1	479.3
Kingston	89.3	117.8	72.3	102.1	233.9	288.8	339.1	383.7	392.1
Kitchener	67.9	112.9	66.0	103.0	204.3	257.8	350.8	380.3	441.8
London	68.3	109.1	76.9	99.1	171.6	223.9	303.6	357.6	392.8
Ottawa	162.6	166.3	111.2	105.2	639.8	429.5	335.7	343.9	370.4
Peterborough	98.2	132.7	69.9	100.3	212.3	280.8	398.1	438.5	482.4
Sarnia	-	194.5	114.4	101.3	246.1	324.1	411.3	449.7	563.9
Sudbury	-	40.3	49.4	101.3	133.0	181.0	315.4	342.5	415.9
Toronto	73.4	131.5	98.0	97.6	138.5	190.9	237.0	290.3	309.5
Windsor	64.3	135.0	43.7	95.6	229.2	212.0	331.8	376.1	425.2
Totals	81.2	134.3	94.3	98.6(1)	194.6	220.1	264.1(3)	312.4	340.7
<u>Prairie Provinces -</u>									
Brandon	147.7	189.7	83.1	102.9	274.4	317.1	443.8	470.4	538.5
Calgary	98.1	192.7	85.7	101.7	230.3	246.2	385.4	441.2	514.7
Edmonton	79.8	140.3	85.2	109.3	246.4	282.0	440.0	551.1	571.5
Lethbridge	102.8	169.9	64.5	99.1	204.1	256.8	430.7	497.0	541.0
Medicine Hat	183.1	192.7	76.4	98.4	234.5	265.6	365.2	374.5	438.8
Moose Jaw	141.4	187.2	71.0	121.5	247.0	270.9	362.2	362.3	405.2
Prince Albert ...	95.1	151.8	69.2	107.8	317.1	406.6	517.0	544.5	600.5
Regina	59.1	124.2	86.6	109.5	227.6	192.5	308.4	323.2	346.7
Saskatoon	102.0	195.1	87.1	106.1	230.0	304.0	405.3	445.6	513.7
Winnipeg	142.8	180.3	180.6	129.5	263.0	239.7	345.8	337.3	390.5
Totals	120.4	173.3	140.3	119.8	251.3	243.3	360.7	378.1	428.1
<u>British Columbia -</u>									
New Westminster ..	80.3	142.4	63.8	106.3	237.3	305.6	432.3	542.2	648.8
Vancouver	91.2	153.0	78.1	102.7	197.9	281.6	398.2	446.4	531.2
Victoria	80.7	142.5	74.8	111.8	158.0	248.4	335.6	360.9	395.2
Totals	89.1	150.9	77.0	104.8	192.9	277.1	389.3	436.1	513.4
CANADA	87.8	150.9	97.0	102.2(1)	196.2	223.9(2)	283.1(3)	325.4	362.8

(1) St. Catharines data are included in Ontario and Canada totals since 1944.

(2) St. John's Newfoundland debits are included as of April, 1949.

(3) Cornwall data are included as of May, 1950.

CHEQUES CASHED

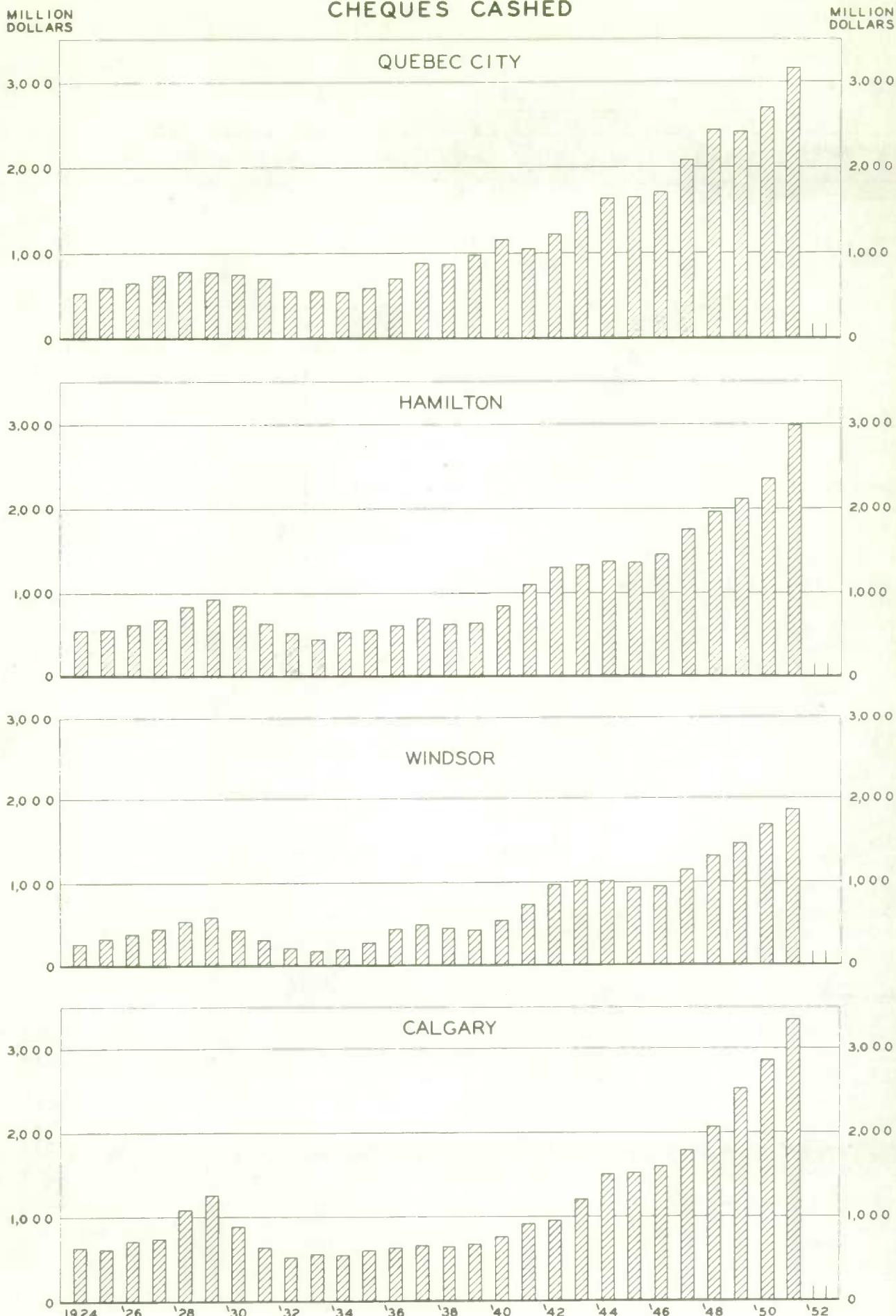


TABLE 3. RELATIVE IMPORTANCE OF CLEARING HOUSE CENTRES OF CANADA

Percentage to Canada Total

Clearing House Centres	1924	1929	1933	1939	1944	1946	1949	1950	1951
<u>Atlantic Provinces -</u>									
Halifax	0.92	0.91	0.85	1.21	1.17	1.26	1.22	1.18	1.19
Moncton	0.27	0.21	0.24	0.34	0.38	0.40	0.44	0.41	0.38
Saint John	0.97	0.59	0.51	0.60	0.64	0.66	0.58	0.52	0.51
St. John's	-	-	-	-	-	-	0.41	0.53	0.49
Totals	2.15	1.71	1.60	2.15	2.19	2.32	2.65	2.63	2.57
<u>Quebec -</u>									
Montreal	27.62	33.34	26.50	27.71	25.45	27.18	25.17	25.93	26.01
Quebec	1.97	1.69	1.86	3.09	2.69	2.49	2.75	2.68	2.82
Sherbrooke	0.36	0.29	0.22	0.26	0.24	0.29	0.32	0.31	0.34
Totals	29.95	35.32	28.58	31.06	28.38	29.96	28.25	28.92	29.17
<u>Ontario -</u>									
Brantford	0.31	0.36	0.27	0.34	0.39	0.39	0.50	0.42	0.43
Chatham	0.31	0.24	0.21	0.32	0.24	0.27	0.36	0.34	0.36
Cornwall	-	-	-	-	-	-	-	(2) 0.10	0.17
Fort William ..	0.35	0.22	0.16	0.21	0.28	0.27	0.26	0.25	0.24
Hamilton	2.03	1.95	1.54	2.04	2.27	2.11	2.43	2.35	2.67
Kingston	0.23	0.18	0.17	0.23	0.27	0.30	0.28	0.27	0.25
Kitchener	0.35	0.34	0.31	0.46	0.47	0.52	0.57	0.53	0.56
London	0.98	0.91	1.00	1.22	1.10	1.26	1.35	1.38	1.36
Ottawa	7.21	4.29	4.47	4.01	12.69	7.47	4.62	4.11	3.98
Peterborough ..	0.25	0.20	0.16	0.22	0.25	0.28	0.32	0.31	0.30
St. Catharines.	-	-	-	-	0.41	0.37	0.43	0.44	0.49
Sarnia	-	0.31	0.29	0.24	0.31	0.35	0.35	0.34	0.38
Sudbury	-	0.07	0.14	0.27	0.19	0.22	0.31	0.29	0.31
Toronto	28.20	29.39	34.09	32.18	23.81	28.75	28.23	30.08	28.77
Windsor	1.04	1.27	0.64	1.33	1.66	1.35	1.67	1.65	1.67
Totals	41.28	39.73	43.45	43.07	44.34	43.91	41.65	42.87	41.94
<u>Prairie Provinces -</u>									
Brandon	0.18	0.13	0.09	0.11	0.15	0.15	0.17	0.15	0.16
Calgary	2.35	2.69	1.86	2.09	2.47	2.31	2.86	2.85	2.99
Edmonton	1.26	1.29	1.22	1.49	1.75	1.75	2.16	2.36	2.19
Lethbridge	0.22	0.21	0.12	0.18	0.19	0.21	0.28	0.28	0.28
Medicine Hat ..	0.19	0.12	0.07	0.09	0.11	0.11	0.12	0.10	0.11
Moose Jaw	0.36	0.28	0.16	0.26	0.28	0.27	0.28	0.25	0.25
Prince Albert ..	0.09	0.08	0.06	0.09	0.13	0.15	0.15	0.14	0.14
Regina	1.10	1.35	1.47	1.76	1.90	1.41	1.79	1.63	1.57
Saskatoon	0.43	0.48	0.33	0.39	0.44	0.50	0.53	0.51	0.53
Winnipeg	13.97	10.26	16.01	10.87	11.51	9.19	10.49	8.90	9.25
Totals	(1) 20.27	(1) 16.98	21.39	17.33	18.93	16.05	18.84	17.18	17.45
<u>British Columbia -</u>									
New Westminster	0.22	0.22	0.16	0.25	0.29	0.33	0.37	0.40	0.43
Vancouver	5.19	5.07	4.03	5.02	5.04	6.29	7.03	6.86	7.32
Victoria	0.94	0.97	0.79	1.12	0.83	1.14	1.21	1.14	1.12
Totals	6.35	6.26	4.98	6.39	6.16	7.76	8.61	8.39	8.87
CANADA	100	100	100	100	100	100	100	100	100

(1) Includes Weyburn Branches.

(2) Cornwall data added as of May, 1950.

CHEQUES CASHED

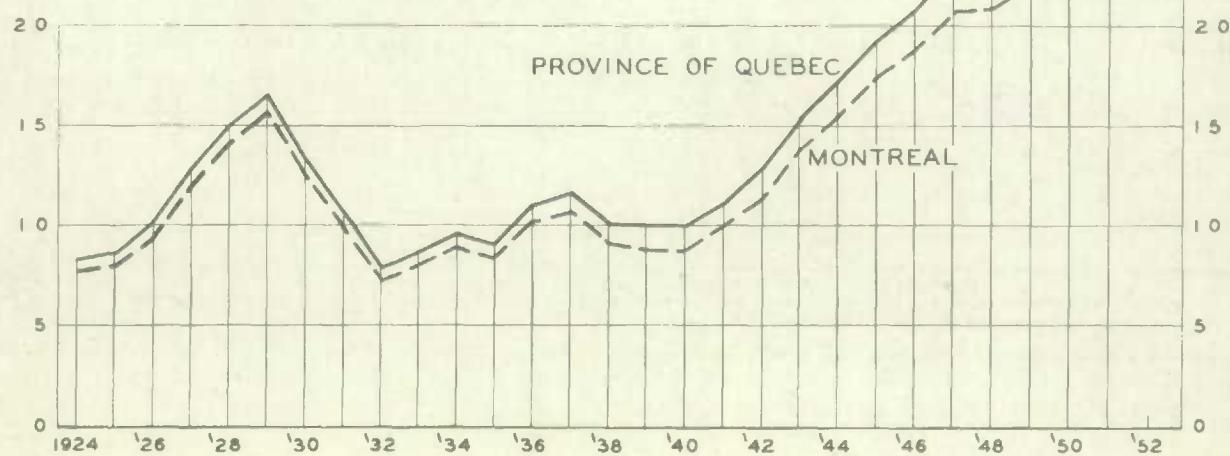
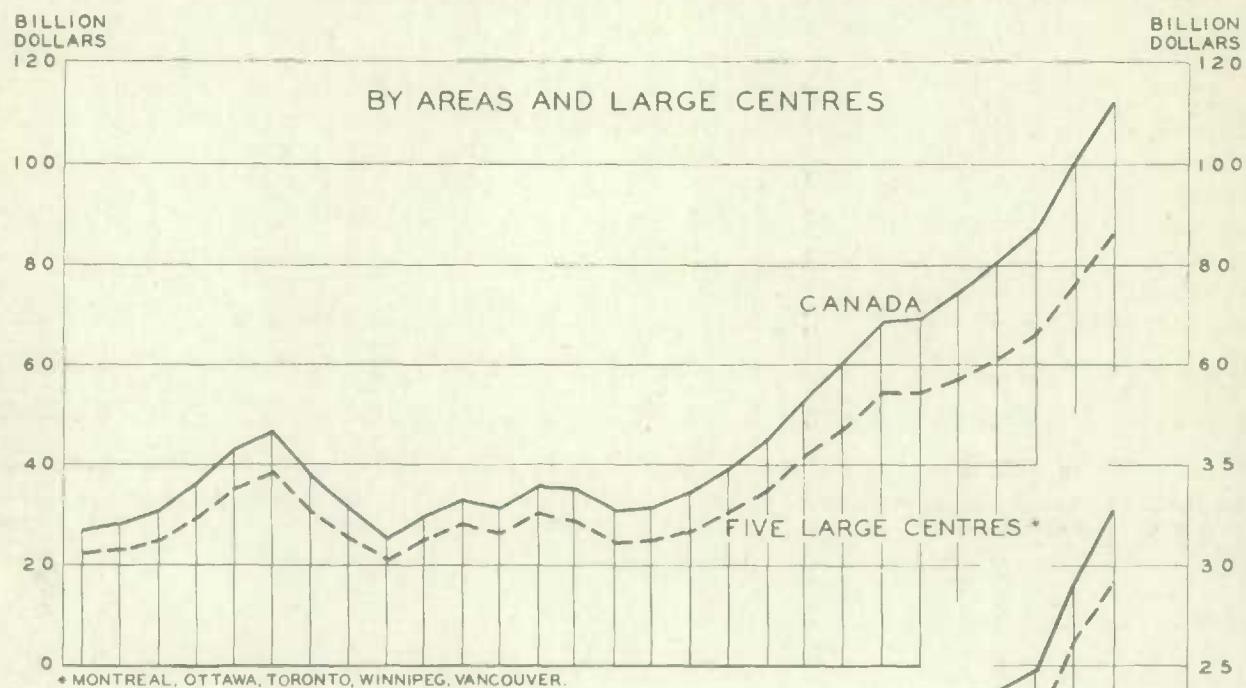
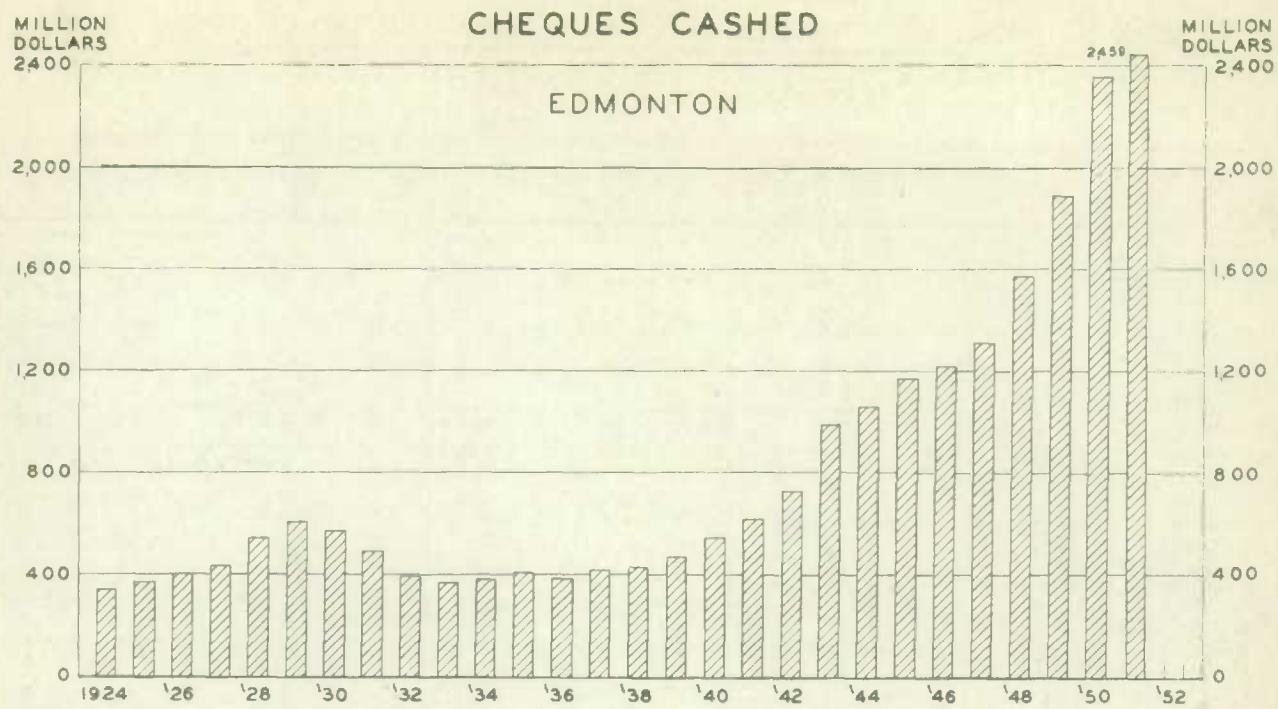


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS
(Thousand Dollars)

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924 ...	27,157,474	584,826	8,132,991	11,209,395	5,505,063	1,725,164
1925 ...	28,126,061	572,500	8,475,224	11,236,044	6,000,048	1,842,245
1926 ...	30,358,035	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1927 ...	36,093,503	627,744	12,643,906	14,641,811	6,126,986	2,053,056
1928 ...	43,476,959	745,468	14,912,658	17,312,849	8,006,713	2,499,271
1929 ...	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1930 ...	37,491,302	708,351	13,137,058	15,044,340	6,279,081	2,322,471
1931 ...	31,586,468	652,543	10,550,073	13,376,840	5,201,212	1,805,800
1932 ...	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1933 ...	29,981,465	481,014	8,567,070	13,027,438	6,414,354	1,491,590
1934 ...	32,866,673	534,251	9,449,710	14,919,504	6,337,240	1,625,968
1935 ...	31,546,066	574,053	8,977,529	13,876,626	6,445,396	1,672,462
1936 ...	35,928,607	630,402	10,938,648	15,778,680	6,505,519	2,075,358
1937 ...	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938 ...	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1939 ...	31,617,352	679,948	9,820,399	13,618,490	5,478,230	2,020,284
1940 ...	34,437,474	824,490	9,973,061	15,384,403	6,118,407	2,137,113
1941 ...	39,242,957	940,712	11,068,667	18,214,789	6,591,645	2,427,145
1942 ...	45,526,254	1,075,737	12,751,094	22,136,164	6,722,377	2,840,883
1943 ...	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1944 ...	60,676,954	1,327,661	17,222,287	26,902,945	11,488,440	3,735,622
1945 ...	68,384,813	1,553,591	19,309,333	31,543,362	11,562,164	4,416,364
1946 ...	69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947 ...	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948 ...	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949 ... (1)	87,554,363	2,317,674	24,732,490	36,469,081	16,494,526	7,540,592
1950 ... (2)	100,635,459	2,648,161	29,106,858	43,146,167	17,287,706	8,446,567
1951 ...	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
Percentage increase over:	1929	140.4	262.0	98.6	153.7	147.1
	1938	262.8	351.5	228.4	240.7	328.1
	1950	11.5	9.1	12.4	9.0	13.2
						240.3
						413.4
						17.7

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data added as of May, 1950.

CHEQUES CASHED

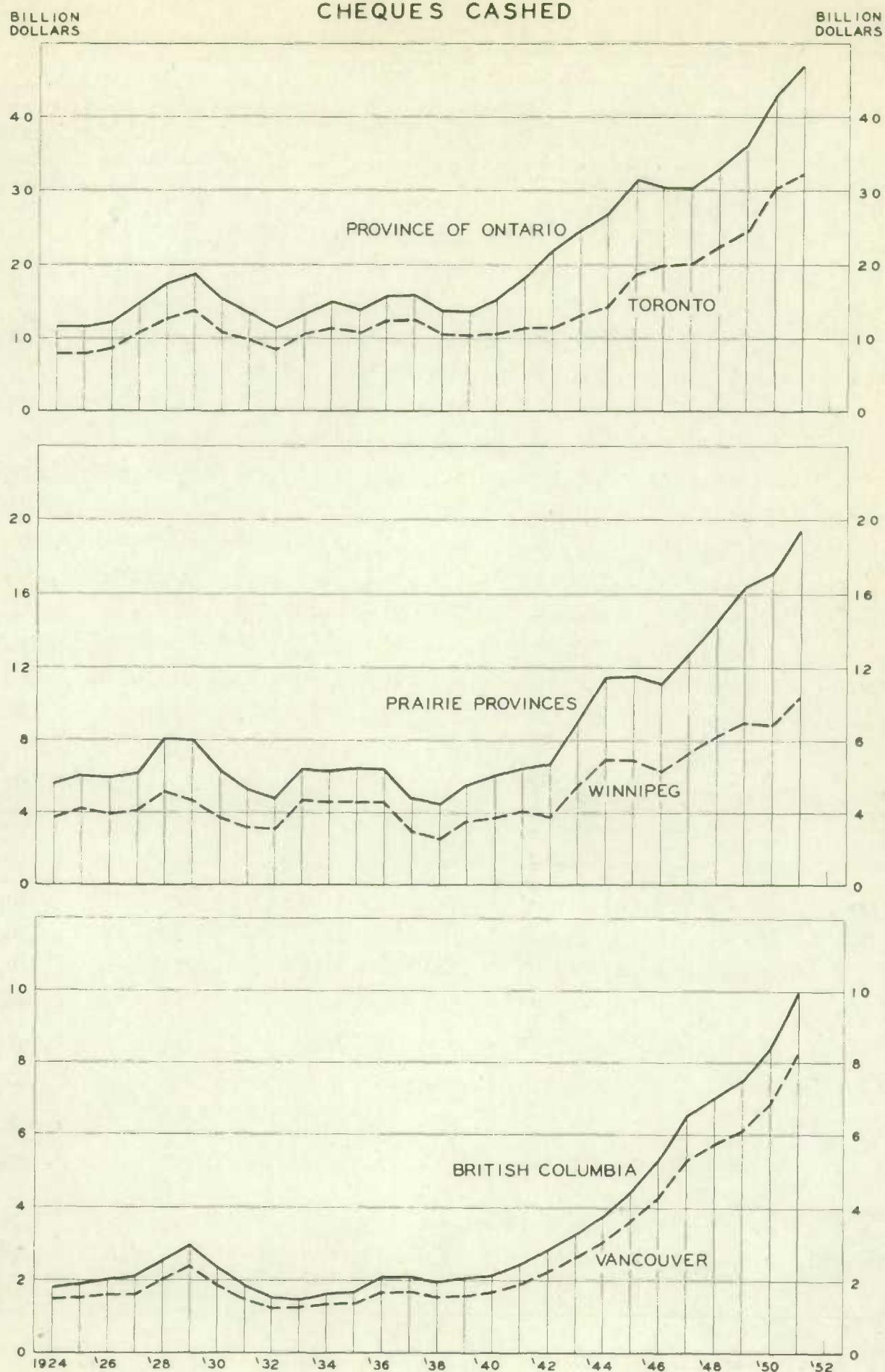


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.

Year	CANADA 1938 = 100	Halifax	Moncton	Saint John	St. John's	Montreal
Thousand Dollars						
1924	87.8	249,104	73,360	262,398		7,502,004
1925	91.0	291,519	72,671	208,310		7,765,598
1926	98.2	310,156	80,080	214,504		9,133,358
1927	116.7	324,548	84,077	219,119		11,779,679
1928	140.6	404,665	91,314	249,489		13,962,318
1929	150.9	425,488	99,598	272,872		15,558,094
1930	121.2	361,737	101,018	245,596		12,271,206
1931	102.1	330,372	87,229	234,943		9,756,754
1932	83.6	257,989	73,549	187,633		7,135,517
1933	97.0	254,223	72,569	154,222		7,943,787
1934	106.3	275,949	87,228	171,074		8,834,691
1935	102.0	310,052	90,680	173,321		8,307,134
1936	116.2	341,776	98,641	189,985		10,150,017
1937	113.7	406,592	112,551	214,217		10,596,262
1938	100.0	339,641	108,145	191,897		9,005,747
1939	102.2	381,824	108,892	189,232		8,759,472
1940	111.4	466,408	131,876	226,206		8,714,457
1941	126.9	532,366	154,748	253,598		9,904,908
1942	147.2	601,963	184,166	289,608		11,392,050
1943	174.0	672,762	207,076	363,924		13,761,657
1944	196.2	707,346	231,548	388,768		15,441,044
1945	221.1	850,393	257,723	445,475		17,486,992
1946	223.9	870,736	276,711	456,571		18,828,185
1947	240.9	932,830	310,451	507,373		20,611,366
1948	260.9	1,049,266	353,563	567,250		20,978,799
1949	283.1	1,065,169	383,935	511,975	(1)356,595	22,037,125
1950	325.4	1,186,546	408,605	521,696	531,314	26,099,176
1951	362.8	1,334,026	431,781	568,606	554,032	29,184,504
Percentage increase over:						
1929	-	213.5	333.5	108.4	-	87.6
1938	-	292.8	299.3	196.3	-	224.1
1950	-	12.4	5.7	9.0	4.3	11.8

(1) 9 months.

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.
(Thousand Dollars)

Year	Quebec	Sherbrooke	Brantford	Chatham	Cornwall	Fort William	Hamilton
1924 ..	533,784	97,203	85,522	83,843		94,543	551,818
1925 ..	606,288	103,338	97,420	72,552		80,642	561,987
1926 ..	653,975	122,139	104,344	78,113		93,313	625,860
1927 ..	745,181	119,046	120,130	92,587		98,597	677,173
1928 ..	794,833	155,507	143,943	101,384		108,176	814,421
1929 ..	788,145	137,428	166,591	112,271		102,155	909,897
1930 ..	744,930	120,922	126,813	95,460		78,029	831,838
1931 ..	701,258	92,061	106,213	81,403		66,540	649,600
1932 ..	560,686	69,997	85,439	71,625		55,336	526,941
1933 ..	558,047	65,236	80,402	64,148		47,792	460,729
1934 ..	550,664	64,354	84,950	71,123		49,838	528,308
1935 ..	606,964	63,430	94,186	79,902		50,203	559,388
1936 ..	717,146	71,485	103,221	100,652		63,349	601,359
1937 ..	888,525	83,635	120,089	111,554		68,085	691,483
1938 ..	875,696	83,739	109,469	103,273		68,129	625,033
1939 ..	977,211	83,716	107,113	102,260		67,033	644,434
1940 ..	1,160,797	97,806	133,916	114,929		81,268	837,850
1941 ..	1,050,000	113,758	163,477	124,726		110,017	1,105,198
1942 ..	1,231,242	127,802	208,615	119,967		122,471	1,311,159
1943 ..	1,476,504	135,720	232,033	132,108		131,641	1,331,493
1944 ..	1,633,078	148,165	239,304	144,553		168,928	1,375,804
1945 ..	1,648,626	173,714	253,506	171,784		171,656	1,360,760
1946 ..	1,722,533	198,642	269,742	185,640		185,151	1,460,388
1947 ..	2,077,761	230,782	321,207	244,616		209,577	1,735,130
1948 ..	2,433,328	277,707	381,129	276,949		225,286	1,952,145
1949 ..	2,410,872	284,493	435,843	315,369		225,286	2,124,308
1950 ..	2,695,920	311,763	422,413	346,209	(1)104,524	248,218	2,369,330
1951 ..	3,163,125	381,090	486,995	407,322	187,013	266,632	2,996,003

Percentage increase							
over:	1929	301.3	177.3	192.3	262.8	-	161.0
	1938	261.2	355.1	344.9	294.4	-	291.4
	1950	17.3	22.2	15.3	17.7	-	7.4

(1) 8 months.

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.

(Thousand Dollars)

Year	Kingston	Kitchener	London	Ottawa	Peterborough	St. Catharines
1924	63,623	95,723	265,782	1,957,362	69,005	-
1925	60,684	101,459	258,400	2,019,305	74,623	-
1926	64,840	107,791	294,440	1,868,014	76,226	-
1927	74,495	123,259	355,622	1,922,947	84,633	-
1928	79,596	142,995	404,701	2,089,409	92,761	-
1929	83,879	159,266	424,805	2,001,694	93,245	-
1930	79,797	139,516	408,177	1,904,804	84,634	-
1931	64,828	116,857	365,325	1,869,731	70,964	-
1932	55,086	96,267	315,954	1,579,528	55,427	-
1933	51,474	93,145	299,131	1,339,010	49,090	-
1934	52,720	108,804	334,741	1,914,297	53,767	-
1935	55,635	114,192	362,318	1,444,156	60,023	-
1936	67,867	128,018	420,890	1,469,292	68,621	-
1937	76,687	143,265	413,075	1,348,844	75,770	-
1938	71,214	141,031	389,224	1,203,891	70,269	-
1939	72,713	145,302	385,768	1,266,268	70,496	-
1940	92,307	174,497	441,622	2,191,383	90,583	-
1941	105,513	218,415	497,465	3,334,459	114,549	140,739
1942	136,325	261,215	543,182	6,306,952	141,612	243,221
1943	155,048	277,984	594,565	7,041,857	148,558	263,820
1944	166,554	288,162	667,833	7,702,609	149,189	246,494
1945	179,185	324,491	819,219	7,810,891	166,316	241,951
1946	205,647	363,578	871,611	5,170,462	197,282	253,814
1947	213,912	435,652	1,013,242	3,919,696	231,701	307,934
1948	232,559	463,306	1,069,978	3,676,302	260,090	348,357
1949	241,453	494,710	1,181,503	4,040,900	279,739	379,037
1950	273,225	536,279	1,391,712	4,140,137	308,157	444,389
1951	279,209	623,024	1,528,833	4,459,566	339,003	551,346
Percentage increase over:	1929	232.9	291.2	259.9	122.8	263.6
	1938	292.1	341.8	292.8	270.4	382.4
	1950	2.2	16.2	9.9	7.7	10.0
						24.1

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.

(Thousand Dollars)

Year	Sarnia	Sudbury	Toronto	Windsor	Brandon	Calgary
1924	-	-	7,695,055	283,118	48,518	638,162
1925	-	-	7,587,940	321,032	51,161	622,215
1926	96,816	-	8,209,525	379,061	50,324	717,870
1927	103,209	-	10,536,876	452,282	51,371	734,173
1928	120,924	-	12,673,220	541,320	61,324	1,096,734
1929	146,820	34,117	13,714,709	594,319	62,315	1,253,619
1930	124,524	87,110	10,654,982	428,655	50,605	898,426
1931	104,001	58,833	9,512,342	310,203	39,803	647,872
1932	95,059	40,329	8,066,207	215,676	33,570	513,558
1933	86,378	41,886	10,221,688	192,567	27,284	557,892
1934	78,159	48,991	11,389,322	204,483	26,885	526,966
1935	69,146	55,597	10,642,516	289,364	25,667	616,831
1936	74,160	72,735	12,168,836	439,678	28,314	636,146
1937	81,347	88,781	12,226,885	493,283	31,359	658,768
1938	75,490	84,715	10,428,035	440,290	32,846	650,666
1939	76,490	85,813	10,173,867	420,933	33,810	661,676
1940	79,516	90,337	10,510,504	545,691	41,906	764,329
1941	105,821	96,813	11,354,826	742,770	54,554	923,983
1942	132,312	104,074	11,540,622	964,437	68,833	948,013
1943	164,342	103,585	13,091,308	1,013,360	78,329	1,201,422
1944	185,770	112,652	14,445,953	1,009,141	90,137	1,498,388
1945	231,195	127,466	18,760,600	924,342	90,944	1,523,536
1946	244,696	153,373	19,907,026	933,545	104,140	1,602,018
1947	267,231	191,809	20,210,585	1,131,584	114,364	1,779,370
1948	299,390	231,991	22,655,185	1,308,939	133,695	2,072,826
1949	310,462	267,191	24,712,386	1,460,893	145,757	2,507,517
1950	339,484	290,184	30,276,045	1,655,861	154,492	2,870,683
1951	425,660	352,305	32,271,837	1,872,211	176,870	3,349,247

Percentage
increase

over: 1929	189.9	932.6	135.3	215.0	183.8	167.2
1938	463.9	315.9	209.5	325.2	438.5	414.7
1950	25.4	21.4	6.6	13.1	14.5	16.7

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.

(Thousand Dollars)

Year	Edmonton	Lethbridge	Medicine Hat	Moose Jaw	Prince Albert	Regina
1924	343,501	58,855	51,545	97,033	24,529	299,873
1925	368,310	58,424	41,053	105,510	24,529	376,635
1926	398,020	67,395	35,077	110,068	28,605	404,127
1927	437,357	64,105	40,757	109,425	31,359	441,329
1928	546,842	89,863	56,954	119,937	35,799	552,942
1929	603,871	97,220	54,259	128,436	39,151	630,264
1930	570,302	73,735	37,888	112,897	32,683	570,767
1931	489,784	49,736	26,122	79,344	29,802	412,701
1932	393,433	37,067	21,077	61,065	21,124	462,876
1933	366,409	36,911	21,506	48,697	17,845	439,593
1934	382,682	42,671	25,377	51,317	21,107	475,031
1935	400,418	48,946	27,323	53,874	24,434	505,053
1936	387,387	45,780	26,843	77,377	25,977	495,621
1937	417,970	51,788	26,611	73,308	28,791	428,358
1938	430,272	57,226	28,156	68,605	25,790	507,535
1939	470,280	56,702	27,707	83,327	27,796	555,513
1940	553,325	56,708	32,706	89,420	33,392	558,939
1941	620,646	67,724	42,537	103,732	45,346	561,116
1942	725,038	79,006	47,557	110,843	54,804	635,558
1943	988,229	95,167	59,430	140,276	59,218	776,840
1944	1,060,249	116,810	66,030	169,470	81,775	1,155,130
1945	1,165,857	118,733	65,280	173,806	84,700	1,111,543
1946	1,213,184	146,971	74,791	185,849	104,870	977,251
1947	1,313,138	168,987	98,232	207,672	108,770	1,286,896
1948	1,568,265	219,442	100,545	231,956	123,869	1,333,318
1949	1,893,296	246,492	102,839	248,492	133,322	1,565,140
1950	2,371,405	284,388	105,444	248,525	140,421	1,640,420
1951	2,459,203	309,577	123,547	277,986	154,871	1,759,587
Percentage increase over:	1929	307.2	218.4	127.7	116.4	295.6
	1938	471.5	441.0	338.8	305.2	500.5
	1950	3.7	8.9	17.2	11.9	10.3
						7.3

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Concl'd.
(Thousand Dollars)

Year	Saskatoon	Winnipeg	Weyburn Branches	New West- minster	Vancouver	Victoria
1924	117,115	3,792,889	33,043	59,364	1,409,852	255,948
1925	126,234	4,182,585	43,392	64,256	1,475,011	302,978
1926	146,930	3,877,247	49,982	77,072	1,553,256	329,505
1927	160,733	4,004,980	51,397	82,664	1,595,940	374,452
1928	203,265	5,187,680	55,373	92,705	1,984,486	422,080
1929	224,156	4,788,953	40,562	105,357	2,365,678	451,747
1930	194,543	3,712,135	25,100	93,831	1,812,725	415,915
1931	143,057	3,279,818	(1) 3,173	67,987	1,416,429	321,384
1932	114,982	3,138,454	-	51,107	1,190,466	261,265
1933	100,030	4,798,188	-	47,213	1,207,251	237,126
1934	102,963	4,682,240	-	52,391	1,320,857	252,721
1935	110,058	4,632,792	-	59,819	1,349,924	262,719
1936	121,553	4,660,522	-	70,090	1,682,787	322,482
1937	121,375	2,988,969	-	74,751	1,692,514	330,844
1938	114,864	2,656,424	-	73,973	1,546,113	316,965
1939	121,854	3,439,565	-	78,647	1,587,411	354,226
1940	140,267	3,847,415	-	92,381	1,673,282	371,451
1941	160,690	4,011,317	-	110,026	1,905,072	412,047
1942	179,836	3,872,888	-	138,131	2,222,168	480,583
1943	208,745	5,592,307	-	153,522	2,636,095	507,788
1944	264,084	6,986,366	-	175,523	3,059,155	500,944
1945	291,705	6,936,060	-	199,962	3,615,096	601,306
1946	349,201	6,366,405	-	226,076	4,354,230	787,288
1947	394,915	7,381,393	-	289,113	5,321,162	929,641
1948	442,603	8,375,791	-	326,958	5,765,370	951,291
1949	465,493	9,186,178	-	319,811	6,157,071	1,063,711
1950	511,782	8,960,146	-	401,103	6,901,611	1,143,853
1951	590,105	10,373,940	-	479,943	8,212,946	1,252,690
Percentage increase over:	1929	163.3	116.6	-	355.5	247.2
	1938	413.7	290.5	-	548.8	431.2
	1950	15.3	15.8	-	19.7	19.0
						9.5

(1) Weyburn Branches absorbed by Imperial Bank, May 1, 1931.

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1950 AND 1951.

1. ATLANTIC PROVINCES

Year and Month	Halifax	Moncton	Saint John	St. John's	Total for Atlantic Provinces
	\$	\$	\$	\$	\$
1950 - January .	90,749,532	29,916,796	39,408,305	37,036,366	197,110,999
February.	68,321,203	26,666,969	36,557,637	31,428,761	162,974,570
March ...	80,168,163	35,611,292	41,013,534	36,844,362	193,637,351
April ...	74,249,499	32,057,271	42,798,275	38,911,053	188,016,098
May	86,324,127	35,275,872	44,532,447	45,599,567	211,732,013
June	150,009,645	38,629,075	51,053,223	38,835,233	278,527,176
July	97,420,128	36,208,767	44,284,367	57,257,799	235,171,061
August ..	84,945,077	32,174,389	42,053,475	58,651,232	217,824,173
September	112,345,604	33,323,738	40,788,837	41,510,625	227,968,804
October .	98,626,060	35,094,039	48,485,542	50,298,090	232,503,731
November.	124,449,894	37,098,743	47,933,029	46,196,511	255,678,177
December.	118,936,887	36,547,860	42,786,973	48,744,768	247,016,488
Total ...	1,186,545,819	408,604,811	521,695,644	531,314,367	2,648,160,641
	\$	\$	\$	\$	\$
1951 - January .	98,647,413	35,450,185	47,630,021	44,002,506	225,730,125
February.	84,253,811	32,155,034	47,937,291	35,543,385	199,889,521
March ...	124,142,779	35,689,749	49,951,243	43,178,495	252,962,266
April ...	102,594,816	34,516,150	46,361,830	43,064,934	226,537,730
May	119,764,975	36,817,694	45,881,639	44,240,002	246,704,310
June	107,025,336	38,484,446	48,072,765	45,396,840	238,979,387
July	134,542,768	34,963,592	46,262,083	44,846,098	260,614,541
August ..	97,314,269	35,348,305	45,678,645	45,628,595	223,969,814
September	95,697,467	34,643,315	45,423,467	48,636,439	224,400,688
October .	133,039,318	38,839,959	49,841,009	54,794,909	276,515,195
November.	120,909,304	39,217,370	48,794,139	50,106,456	259,027,269
December.	116,093,518	35,655,405	46,771,844	54,593,538	253,114,305
Total ...	1,334,025,774	431,781,204	568,605,976	554,032,197	2,888,445,151

2. PROVINCE OF QUEBEC

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
	\$	\$	\$	\$
1950 - January .	2,052,415,798	210,091,033	21,549,895	2,284,056,726
February.	1,539,094,084	186,763,788	19,130,471	1,744,988,343
March ...	2,122,262,715	215,925,516	25,099,215	2,363,287,446
April ...	1,983,823,893	174,243,095	23,274,071	2,181,341,059
May	1,935,217,653	209,184,405	25,754,148	2,170,156,206
June	2,402,898,004	231,241,383	28,380,966	2,662,520,353
July	1,962,286,254	237,264,628	26,617,049	2,226,167,931
August ..	1,909,381,751	214,469,040	25,164,728	2,149,015,519
September	2,131,627,447	216,137,999	27,523,825	2,375,289,271
October .	2,411,602,743	315,538,503	29,748,293	2,756,889,539
November.	3,082,003,555	245,546,690	26,358,020	3,353,908,265
December.	2,566,562,227	239,513,595	33,161,832	2,839,237,654
Total ...	26,099,176,124	2,695,919,675	311,762,513	29,106,858,312

TABLE 5. - CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1950 AND 1951 - Cont'd.

2. PROVINCE OF QUEBEC - Concl'd.

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
	\$	\$	\$	\$
1951 - January ..	2,561,681,803	253,045,858	27,825,177	2,842,552,838
February ..	2,115,668,751	201,697,016	25,157,564	2,342,523,331
March	2,440,939,475	307,998,777	30,465,385	2,779,403,637
April	2,181,349,840	279,473,690	31,090,236	2,491,913,766
May	2,417,264,975	238,315,480	32,766,290	2,688,346,745
June	2,369,365,197	244,780,036	33,280,349	2,647,425,582
July	2,302,346,727	270,482,878	34,430,611	2,607,260,216
August ...	2,348,268,487	239,583,218	32,596,486	2,620,448,191
September.	2,361,309,880	256,134,579	29,973,801	2,647,418,260
October ..	2,646,399,677	283,657,442	35,061,188	2,965,118,307
November ..	2,857,622,639	319,346,332	35,296,358	3,212,265,329
December ..	2,582,286,866	268,609,475	33,146,911	2,884,043,252
Total	29,184,504,317	3,163,124,781	381,090,356	32,728,719,454

3. PROVINCE OF ONTARIO

Year and Month	Brantford	Chatham	Cornwall	Fort William	Hamilton	Kingston
	\$	\$	\$	\$	\$	\$
1950 -						
January .	29,309,682	26,986,039	..	16,761,574	192,253,013	19,871,515
February.	28,251,296	24,424,026	..	15,727,069	168,223,496	16,726,338
March ...	32,786,584	24,435,073	..	17,574,635	194,063,144	22,420,811
April ...	32,293,782	21,452,095	..	15,769,603	185,851,858	21,823,640
May	36,213,119	28,418,336	12,595,443	19,509,777	196,253,151	22,941,072
June	38,104,442	28,258,431	13,766,660	20,398,808	207,842,653	27,880,736
July	37,512,690	26,926,186	13,582,557	21,706,237	204,124,773	23,977,007
August ..	35,588,093	29,294,404	10,159,997	20,305,131	173,470,164	23,111,989
September	37,054,645	26,095,212	13,077,384	26,383,070	191,326,004	22,858,296
October ..	39,516,663	36,100,512	12,539,530	23,565,946	213,121,596	24,411,029
November.	37,885,449	36,493,654	12,509,385	26,322,116	219,069,800	23,652,371
December.	37,896,848	37,324,741	16,292,962	24,194,080	223,730,038	23,550,278
Total ..	422,413,293	346,208,709	104,523,918	248,218,046	2,369,329,690	273,225,082
1951 -						
January .	38,315,616	35,371,100	16,144,231	22,287,215	243,496,121	21,286,940
February.	34,733,962	32,060,179	12,569,937	17,267,076	214,132,795	20,364,407
March ...	41,227,493	31,505,475	15,103,028	21,018,570	240,907,247	22,246,713
April ...	42,640,871	29,184,724	14,523,107	20,322,260	266,576,149	21,555,634
May.....	44,737,675	32,862,839	16,115,616	22,050,196	251,467,449	25,239,134
June	41,276,575	34,318,161	14,586,357	22,459,947	255,091,334	24,851,633
July	40,311,808	35,934,635	14,033,669	22,266,683	258,511,522	22,773,621
August ..	40,209,327	33,205,412	14,949,012	22,496,353	251,775,455	22,727,865
September	38,690,774	28,213,416	14,063,776	21,545,765	237,315,974	22,818,226
October ..	43,880,997	38,578,117	15,888,779	24,389,517	274,281,874	24,796,053
November.	40,863,751	40,297,972	18,153,606	25,672,681	260,393,163	24,686,251
December.	40,105,822	35,789,608	20,882,228	24,855,554	242,053,910	25,862,049
Total ..	486,994,671	407,321,638	187,013,346	266,631,817	2,996,002,993	279,208,526

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1950 AND 1951 - Cont'd.

3. PROVINCE OF ONTARIO - Cont'd.

Year and Month	Kitchener	London	Ottawa	Peterborough	St. Catharines
	\$	\$	\$	\$	\$
1950 - January .	43,429,138	109,080,670	333,538,899	21,098,449	33,502,189
February.	37,557,138	92,603,787	212,971,396	18,680,471	28,777,131
March ...	42,317,212	109,966,771	283,997,131	23,591,714	37,361,619
April ...	45,259,471	114,651,431	312,106,328	22,837,638	34,241,356
May	43,134,789	105,742,734	334,946,890	29,083,199	35,800,977
June	46,548,170	125,028,296	528,529,778	29,492,039	39,796,443
July	44,975,996	132,315,388	350,557,430	27,369,697	31,977,693
August ..	37,608,184	98,627,282	344,607,794	23,663,440	34,065,346
September	43,829,021	126,762,657	347,935,677	27,544,172	36,704,753
October .	48,613,104	123,173,381	290,069,439	28,701,383	41,700,566
November.	51,693,910	132,875,731	519,494,595	28,337,062	44,321,046
December.	51,312,995	120,883,825	281,381,347	27,758,109	46,139,826
Total ...	536,279,128	1,391,711,953	4,140,136,704	308,157,373	444,388,945
	\$	\$	\$	\$	\$
1951 - January .	51,622,232	138,613,307	335,006,581	26,602,640	48,323,188
February.	48,513,751	97,164,642	386,283,201	26,189,919	38,663,925
March ...	50,746,676	120,295,142	275,100,791	27,885,876	46,642,101
April ...	53,345,980	118,362,035	462,909,033	26,899,148	46,550,156
May	57,290,468	125,853,068	352,292,244	29,747,764	46,518,830
June	57,160,696	143,304,875	321,315,554	31,475,855	41,560,069
July	52,788,528	144,084,984	344,044,938	28,330,814	41,808,349
August ..	49,776,645	134,548,249	421,333,863	28,725,675	44,427,558
September	45,897,495	113,890,155	313,100,071	26,422,826	45,058,621
October .	47,891,069	131,412,613	420,266,507	30,849,028	48,589,452
November.	54,536,371	130,652,282	500,910,223	27,686,428	52,204,111
December.	53,453,747	130,651,518	327,003,070	28,186,976	50,999,250
Total ...	623,023,658	1,528,832,870	4,459,566,076	339,002,949	551,345,610
Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
	\$	\$	\$	\$	\$
1950 - January .	23,566,804	21,191,541	2,114,753,666	120,105,041	3,105,448,220
February.	22,204,419	18,491,580	1,721,428,378	113,603,986	2,519,670,511
March ...	26,782,846	21,101,380	2,431,327,703	136,222,873	3,403,949,496
April ...	24,566,251	20,996,094	2,249,029,264	121,952,942	3,222,831,753
May	25,967,865	24,535,524	2,281,613,527	125,417,482	3,322,173,885
June	27,311,081	24,459,083	3,251,911,710	120,921,127	4,530,249,457
July	33,576,734	25,273,192	2,343,547,875	143,606,248	3,461,029,703
August ..	29,117,602	25,786,349	2,187,880,826	143,241,673	3,216,528,274
September	31,166,436	26,028,167	2,782,177,223	155,863,770	3,894,806,487
October .	29,950,560	26,992,731	2,779,601,716	141,527,467	3,859,585,623
November.	32,121,680	27,761,558	3,431,304,860	151,049,218	4,774,892,435
December.	33,151,396	27,567,276	2,701,468,269	182,349,111	3,835,001,101
Total ...	339,483,674	290,184,475	30,276,045,017	1,655,860,938	43,146,166,945

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1950 AND 1951 - Cont'd.

3. PROVINCE OF ONTARIO - Concl'd.

Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
	\$	\$	\$	\$	\$
1951 - January..	30,328,608	27,233,344	2,534,194,829	176,562,669	3,745,388,621
February.	30,716,650	26,363,606	2,391,449,888	150,505,867	3,526,979,805
March ...	34,916,749	27,629,758	2,630,635,194	179,811,230	3,765,627,043
April ...	32,464,633	27,117,310	2,632,706,147	174,134,400	3,969,291,587
May	35,386,874	30,231,922	2,692,081,022	162,884,916	3,924,760,017
June	40,935,244	29,574,273	2,767,224,531	162,267,702	3,987,402,806
July	36,452,705	29,692,564	2,517,471,668	162,035,994	3,750,542,482
August ..	35,858,023	30,456,630	2,485,221,633	138,671,648	3,754,383,348
September	40,851,473	28,443,772	2,406,848,710	124,667,697	3,507,828,751
October .	42,094,175	32,415,118	3,097,350,350	149,856,846	4,422,540,495
November.	33,593,213	32,236,842	3,100,783,533	156,123,313	4,498,793,740
December.	32,061,634	30,909,683	3,015,869,215	134,688,528	4,193,372,792
Total ..	425,659,981	352,304,822	32,271,836,720	1,872,210,810	47,046,956,487

4. PRAIRIE PROVINCES

Year and Month	Brandon	Calgary	Edmonton	Lethbridge
	\$	\$	\$	\$
1950 - January	9,802,762	189,930,574	165,436,594	18,063,128
February	9,190,998	214,251,251	145,266,915	17,660,451
March	10,413,115	205,399,845	158,851,198	23,077,317
April	12,089,035	192,889,201	173,002,557	21,462,880
May	13,576,248	263,789,937	183,292,335	23,684,899
June	13,800,849	315,672,347	320,354,616	24,450,875
July	13,566,566	213,766,689	208,311,248	22,534,974
August	13,836,085	249,203,343	199,269,453	24,375,615
September	14,797,483	231,655,998	203,673,413	25,794,604
October	14,927,718	265,330,300	197,425,184	29,507,864
November	14,641,115	276,776,984	213,634,273	30,048,949
December	13,850,138	252,016,821	202,887,312	23,726,122
Total	154,492,112	2,870,683,290	2,371,405,098	284,387,678
1951 - January	13,289,480	259,164,747	183,919,518	24,643,455
February	10,788,272	212,023,158	173,044,077	21,336,849
March	12,361,806	253,199,743	171,202,489	23,335,663
April	15,376,147	245,793,208	183,906,980	27,780,861
May	16,063,328	290,901,711	193,895,489	25,248,407
June	16,037,819	274,425,845	215,225,179	26,834,247
July	14,455,697	251,114,264	211,179,858	25,516,099
August	15,373,943	264,984,512	215,920,546	27,413,693
September	13,641,248	268,339,057	205,342,983	25,629,801
October	17,322,585	321,726,501	235,682,375	30,056,184
November	18,137,829	377,161,542	234,286,247	26,242,245
December	14,021,944	330,412,952	235,596,948	25,539,879
Total	176,870,098	3,349,247,240	2,459,202,689	309,577,383

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1950 AND 1951 - Cont'd.
4. PRAIRIE PROVINCES - Cont'd.

Year and Month	Medicine Hat	Moose Jaw	Prince Albert	Regina
1950 - January	5,979,910	15,940,446	9,752,588	113,861,670
February	5,834,632	15,107,115	8,712,592	83,872,737
March	8,219,239	17,407,917	10,564,379	101,905,133
April	8,626,742	16,101,987	11,286,816	104,795,693
May	8,933,446	23,149,139	11,611,729	133,860,596
June	9,330,197	21,915,971	11,920,933	171,658,560
July	8,359,323	19,830,784	12,434,558	158,221,642
August	8,941,525	22,383,770	13,831,800	121,894,657
September	8,952,382	19,913,311	12,106,821	161,220,322
October	11,711,935	26,830,585	13,080,270	180,735,214
November	11,144,307	24,822,054	12,424,049	177,166,386
December	9,410,265	25,122,408	12,694,762	131,227,020
Total	105,443,903	248,525,487	140,421,297	1,640,419,630
1951 - January	9,383,281	20,537,895	11,516,826	119,604,289
February	10,003,551	17,044,398	11,648,650	102,463,787
March	7,810,071	15,695,320	10,961,623	118,385,699
April	9,611,552	25,320,637	12,030,370	114,262,765
May	10,746,496	25,246,924	13,201,483	145,635,153
June	10,358,806	23,171,289	14,091,594	162,918,501
July	9,839,457	23,496,683	14,026,849	147,615,084
August	10,405,796	23,457,735	14,190,961	163,310,284
September	9,551,305	20,369,170	12,523,570	168,167,097
October	13,199,211	30,060,578	13,646,842	193,942,792
November	12,304,717	28,494,933	13,996,171	161,933,926
December	10,333,030	25,090,288	13,035,860	161,347,388
Total	123,547,273	277,985,850	154,870,799	1,759,586,765
Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces	
1950 - January.....	33,057,921	594,013,525	1,155,839,118	
February	28,978,627	497,589,448	1,026,464,766	
March	34,548,423	582,661,626	1,153,048,192	
April	36,855,207	622,725,751	1,199,835,869	
May	43,836,136	842,781,060	1,548,515,525	
June	46,528,276	822,589,993	1,758,222,617	
July	43,226,490	743,594,136	1,443,846,410	
August	50,142,073	658,729,269	1,362,607,590	
September	51,771,200	791,604,684	1,521,490,218	
October	52,168,231	970,608,444	1,762,325,745	
November	47,613,825	960,117,442	1,768,389,384	
December	43,055,578	873,130,342	1,587,120,768	
Total	511,781,987	8,960,145,720	17,287,706,202	

**CHEQUES CASHED
COMPARED WITH
OTHER ECONOMIC FACTORS**

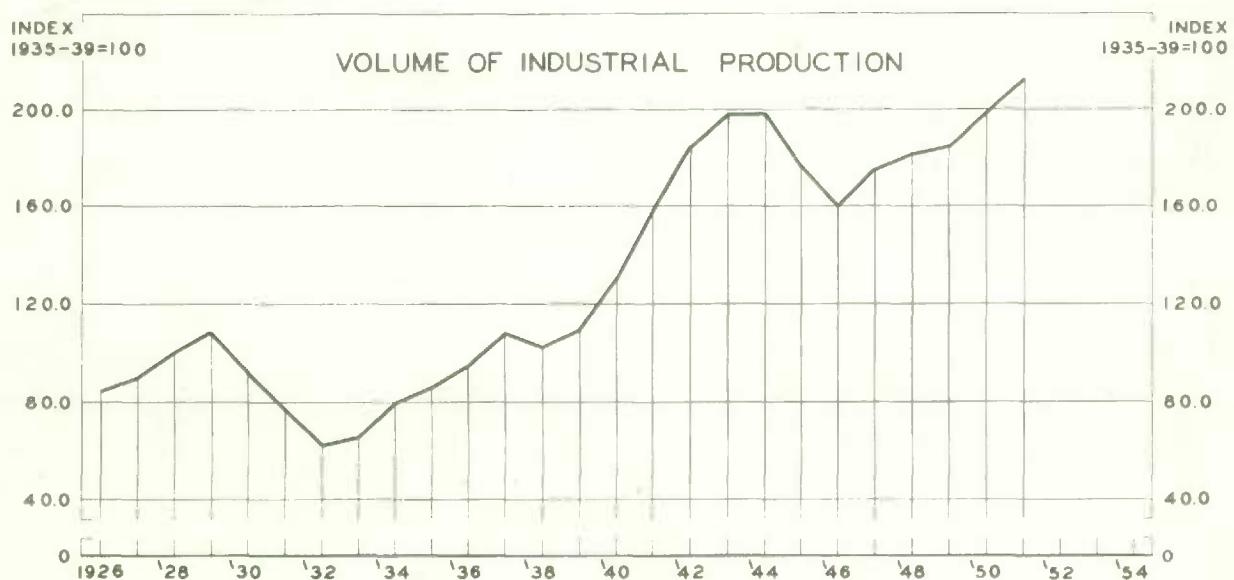
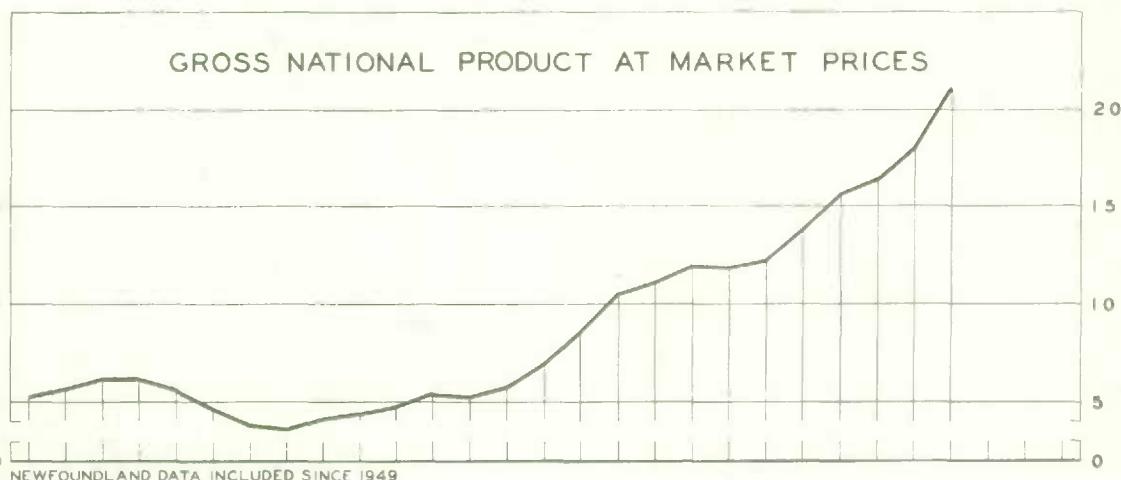
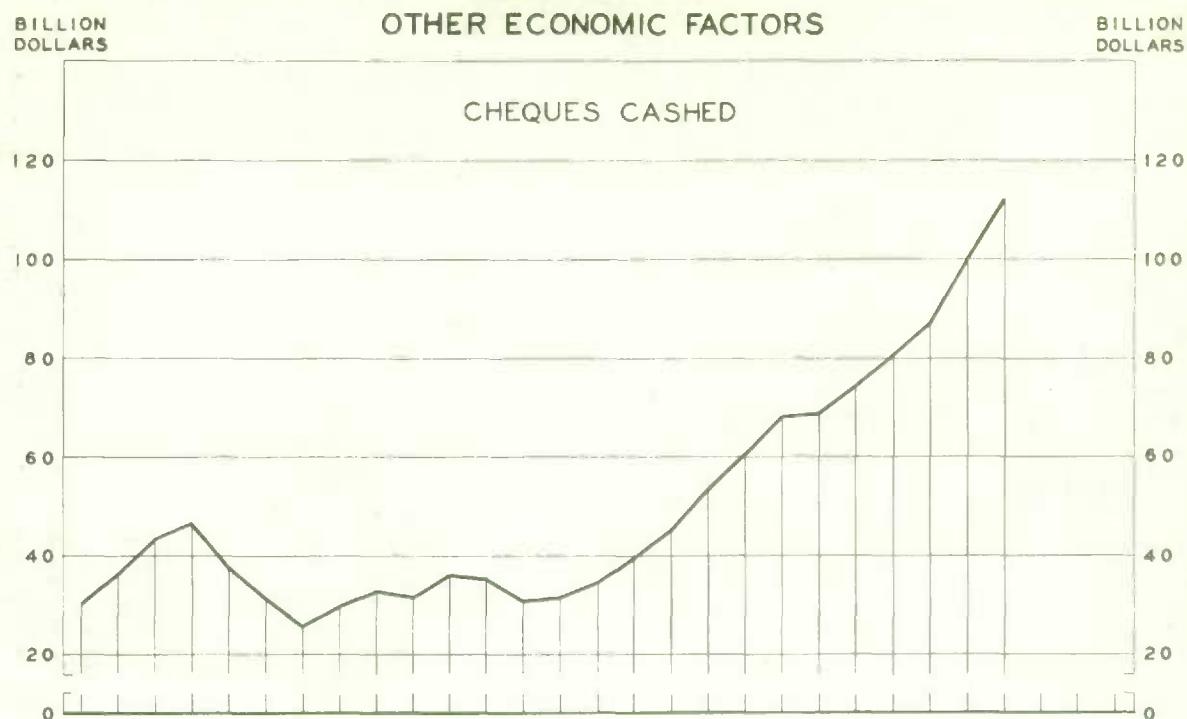


TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1950 AND 1951 - Concl'd.

4. PRAIRIE PROVINCES - Concl'd.

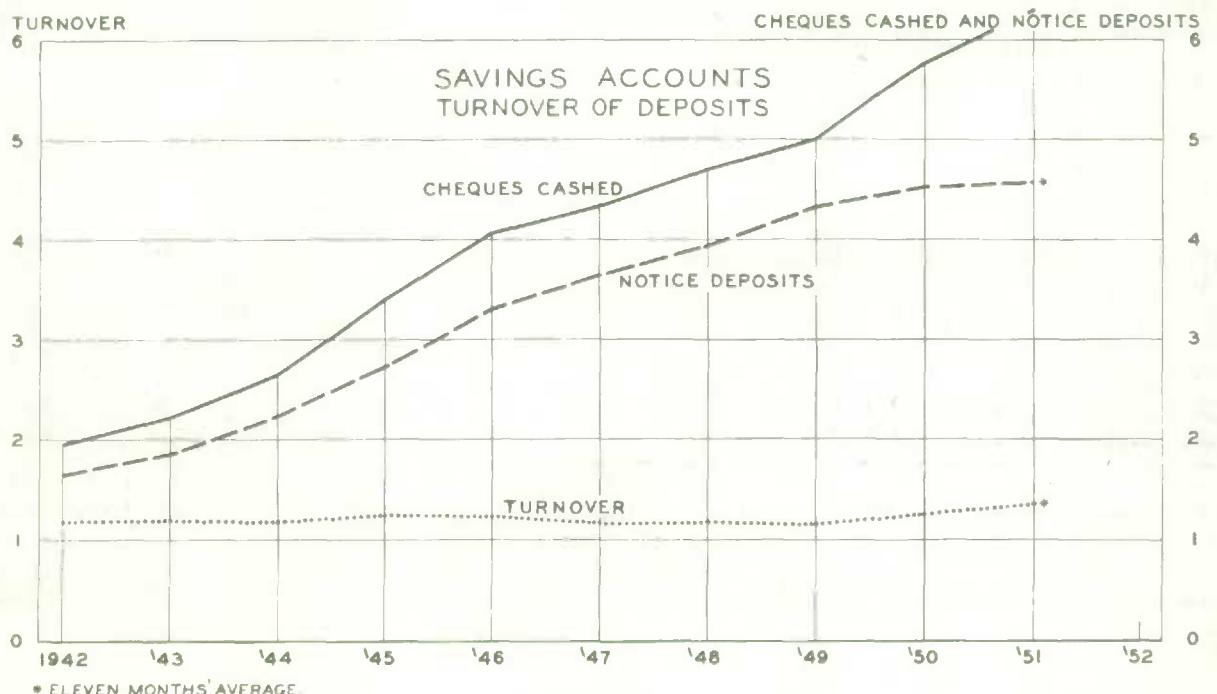
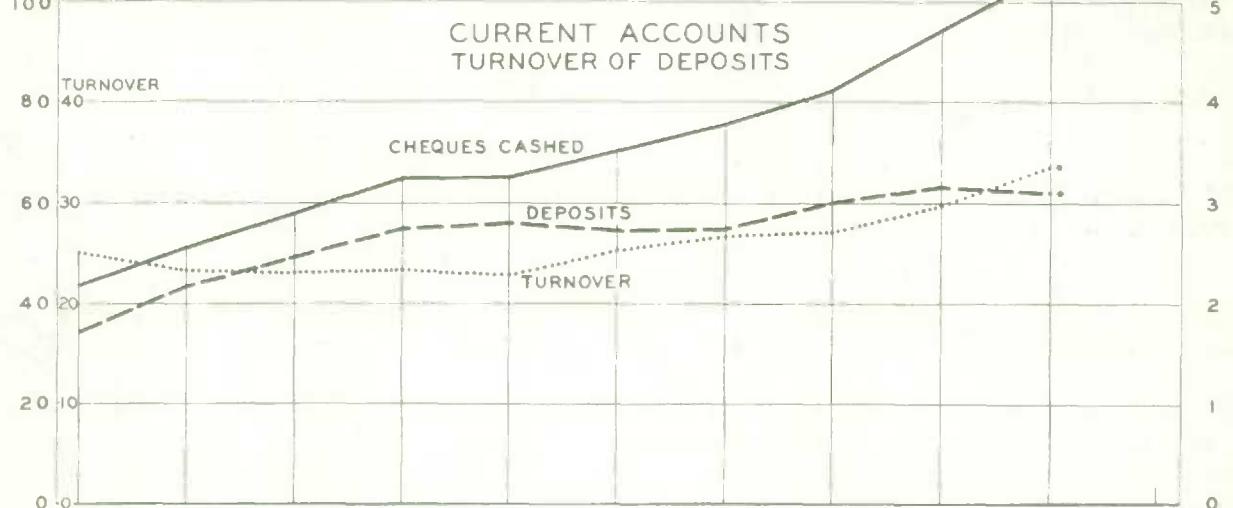
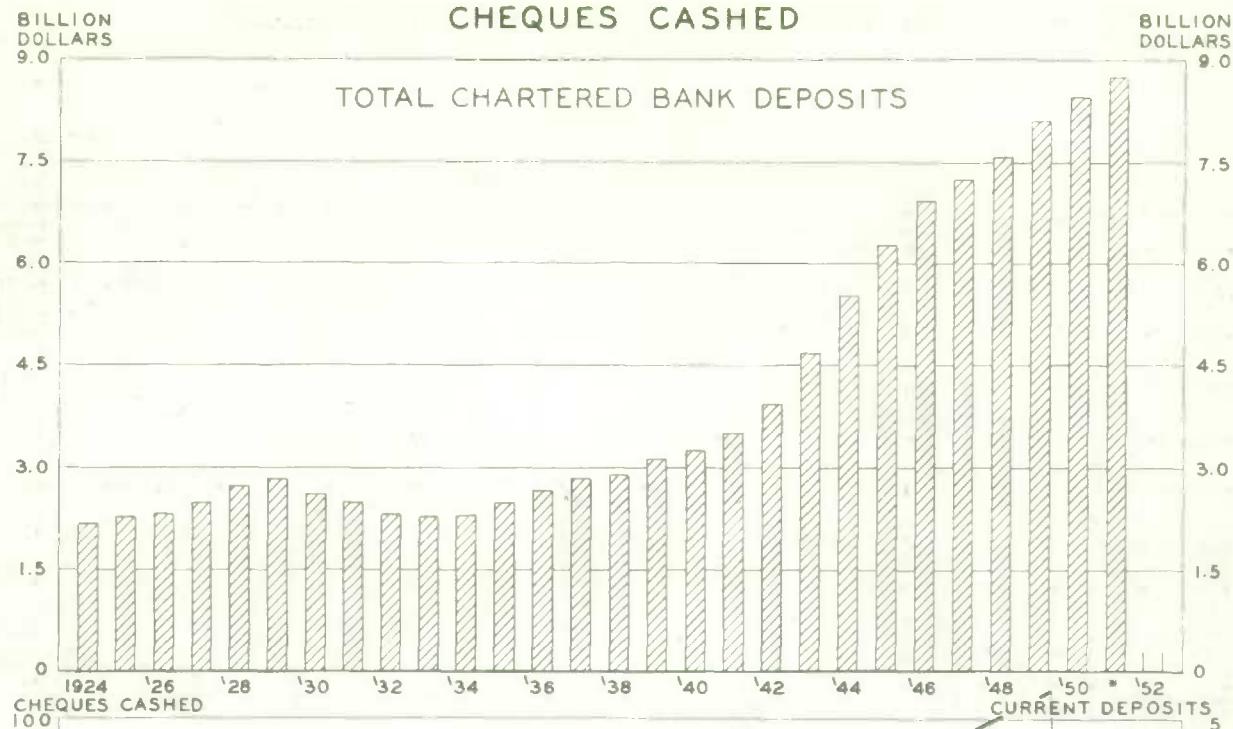
Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces
1951 - January	42,522,448	712,355,771	1,396,937,710
February	38,105,111	584,391,865	1,180,849,718
March	38,877,238	597,689,095	1,249,518,747
April	45,763,504	845,619,623	1,525,465,647
May	52,254,590	1,011,682,090	1,784,875,671
June	52,947,064	948,307,997	1,744,318,341
July	47,304,597	844,925,223	1,589,473,811
August	54,553,684	843,660,787	1,633,271,941
September	53,451,967	826,108,569	1,603,124,767
October	57,902,990	1,152,688,191	2,066,228,249
November	54,080,421	1,003,694,626	1,930,332,657
December	52,341,192	1,002,816,377	1,870,535,858
Total	590,104,806	10,373,940,214	19,574,933,117

5. BRITISH COLUMBIA

Year and Month	New West- minster	Vancouver	Victoria	Total for British Columbia	CANADA
1950-January..	24,512,899	459,408,832	80,645,524	564,567,255	7,307,022,318
February.	23,647,039	458,417,013	63,637,270	545,701,322	5,999,799,512
March ...	29,216,363	503,507,317	83,408,037	616,131,717	7,730,054,202
April ...	29,373,111	539,169,974	82,373,951	650,917,036	7,442,941,815
May	31,332,051	609,932,129	95,916,133	737,180,313	7,989,757,942
June	33,793,963	675,829,645	105,558,083	815,181,691	10,044,701,294
July	35,589,396	548,917,928	151,234,371	735,741,695	8,101,956,800
August ..	36,774,770	482,104,881	93,404,547	612,284,198	7,558,259,745
September	38,931,858	597,861,802	90,448,031	727,241,691	8,746,796,471
October .	38,394,013	650,251,066	91,547,579	780,192,658	9,391,497,296
November.	40,123,911	706,200,005	108,684,716	855,008,632	11,007,876,893
December.	39,413,412	670,010,650	96,994,469	806,418,531	9,314,794,542
Total ...	401,102,786	6,901,611,242	1,113,852,711	8,446,566,739	100,635,458,839

Year and Month	\$	\$	\$	\$	\$
1951-January..	40,437,132	642,950,566	107,543,550	790,931,248	9,001,540,542
February.	34,862,069	618,236,964	80,298,826	733,397,859	7,983,640,234
March ...	37,698,821	656,752,303	87,631,636	782,082,760	8,829,639,453
April ...	39,558,145	654,517,547	109,911,594	803,987,286	9,017,196,016
May	41,647,076	702,107,049	95,322,176	839,076,301	9,483,763,044
June	40,896,573	723,997,396	117,191,952	882,085,921	9,500,212,037
July	39,759,994	676,445,120	107,890,313	824,095,427	9,031,986,477
August ..	39,371,890	694,552,379	105,530,704	839,454,973	9,071,528,267
September	38,618,437	628,314,484	125,663,223	792,596,144	8,775,368,610
October .	46,481,127	740,311,961	101,318,498	888,111,586	10,618,513,832
November.	39,925,845	689,687,472	106,916,197	836,529,514	10,736,948,509
December.	40,686,212	785,072,426	107,471,191	933,229,829	10,134,296,036
Total ...	479,943,321	8,212,945,667	1,252,689,860	9,945,578,848	112,184,633,057

CHEQUES CASHED



* ELEVEN MONTHS' AVERAGE

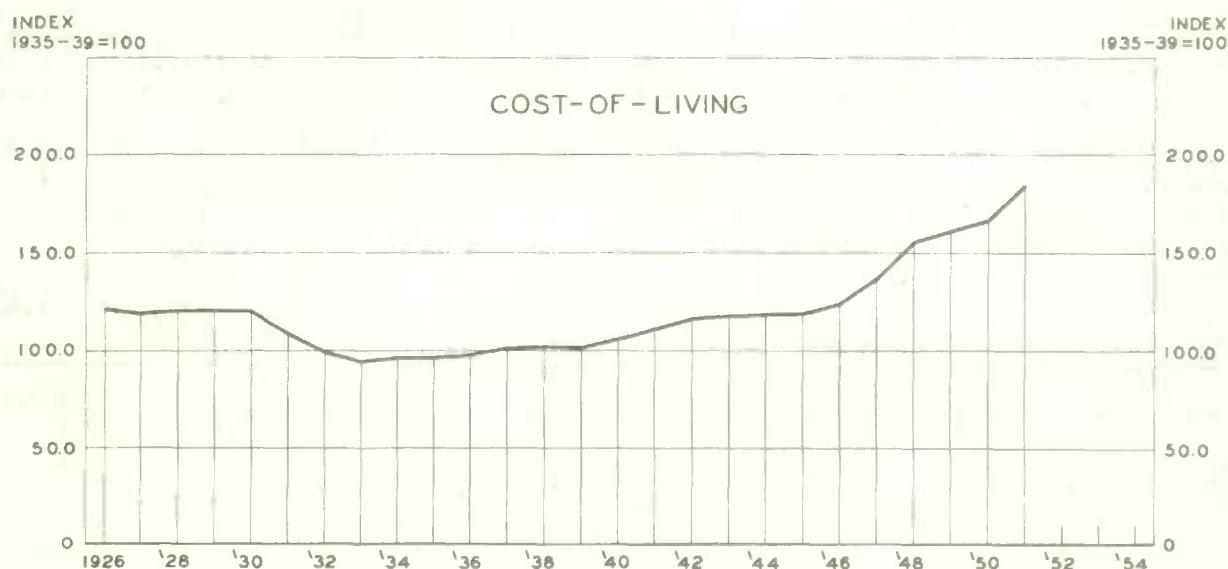
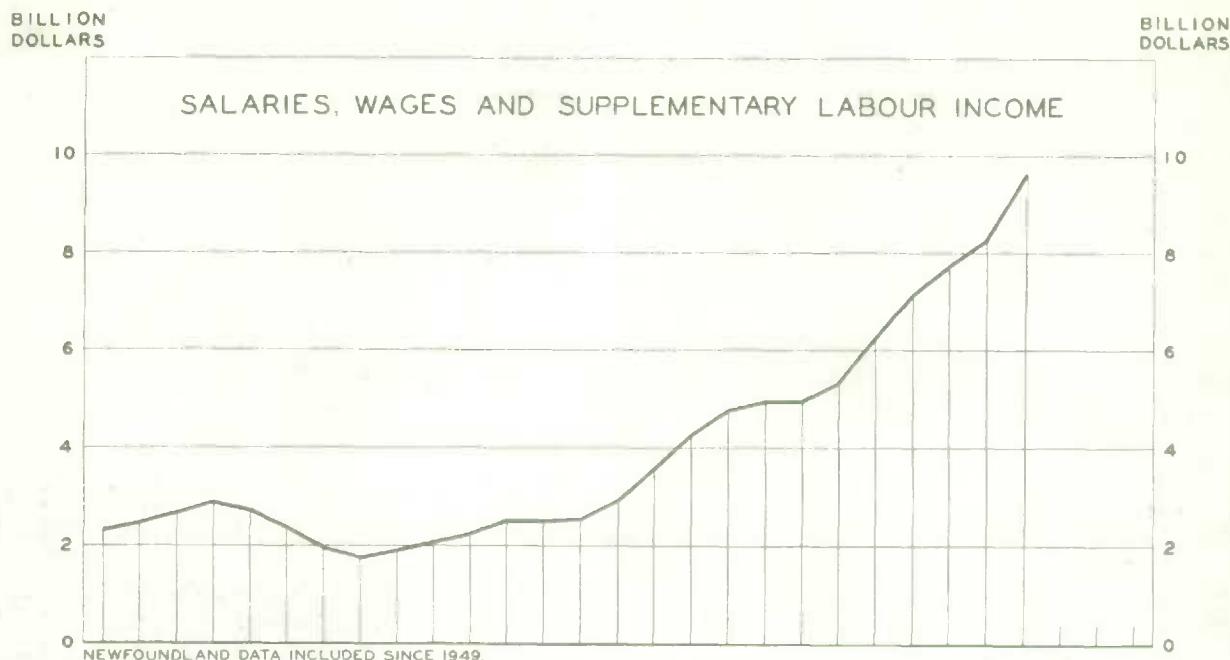
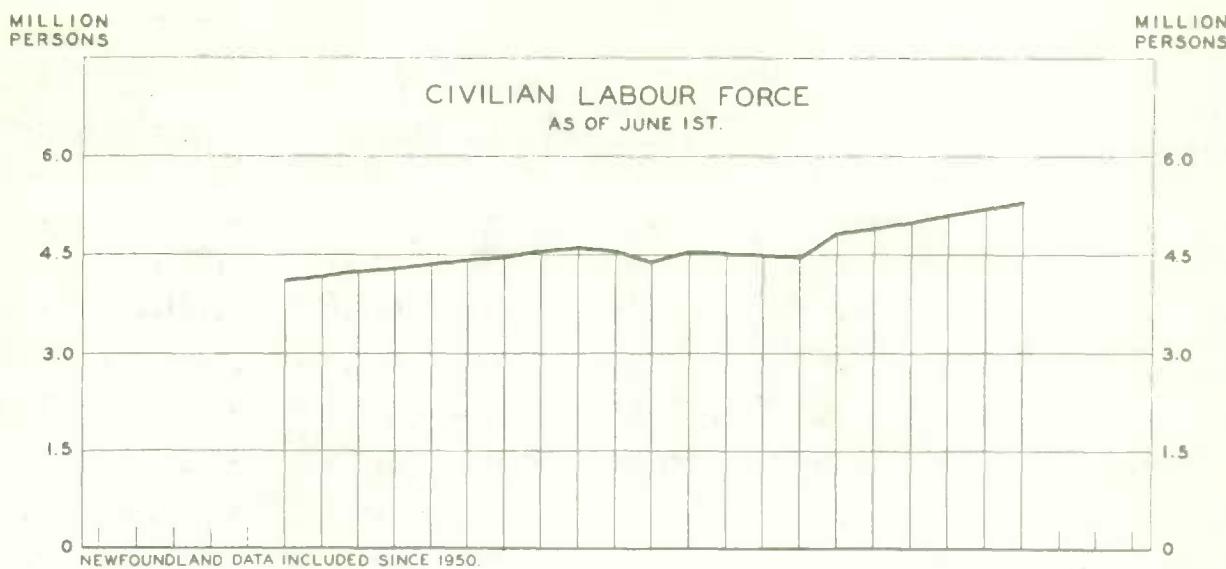
TABLE 6. CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS
\$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits	Turn- Over	Cheques Cashed	Savings Deposits	Turn- Over
1942	43,574,261	1,733,109	25.14	1,951,993	1,644,670	1.19
1943	51,575,324	2,193,173	23.52	2,221,391	1,852,737	1.20
1944	58,023,253	2,489,552	23.31	2,653,701	2,252,774	1.18
1945	64,971,186	2,752,211	23.61	3,413,627	2,731,926	1.25
1946	65,174,276	2,828,331	23.05	4,073,331	3,301,891	1.23
1947	70,160,625	2,758,232	25.44	4,337,468	3,669,934	1.18
1948	75,970,063	2,775,050	27.38	4,717,385	3,958,972	1.19
1949	82,535,118	3,029,861	27.24	5,019,247	4,318,206	1.16
1950	94,845,881	3,165,119	29.97	5,789,578	4,542,669	1.27
1951	105,884,749(1)	3,112,815(1)	33.75	6,299,885(1)	4,588,603(1)	1.36
1950 Jan.	6,909,491	2,947,141	28.13	397,532	4,463,706	1.07
Feb.	5,631,887	2,926,993	23.09	367,912	4,515,410	0.98
Mar.	7,273,288	2,980,446	29.28	456,766	4,554,633	1.20
Apr.	6,999,997	3,015,761	27.85	442,945	4,566,569	1.16
May	7,493,315	3,056,501	29.42	496,443	4,558,797	1.31
June	9,447,220	3,145,511	36.04	597,481	4,547,578	1.58
July	7,624,747	3,083,496	29.67	477,210	4,533,713	1.16
Aug.	7,123,816	3,143,184	27.20	434,443	4,536,357	1.15
Sept.	8,246,696	3,287,058	30.11	500,101	4,562,681	1.32
Oct.	8,838,786	3,374,666	31.43	552,711	4,570,643	1.45
Nov.	10,487,756	3,498,541	35.97	520,121	4,551,219	1.37
Dec.	8,768,882	3,522,124	29.88	545,913	4,550,725	1.44
1951 Jan.	8,474,611	3,336,288	30.48	526,930	4,567,697	1.38
Feb.	7,550,166	3,113,884	29.10	433,474	4,597,582	1.13
Mar.	8,277,132	3,033,530	32.74	552,508	4,615,927	1.44
Apr.	8,480,539	3,048,017	33.39	536,657	4,605,677	1.40
May	8,910,847	3,091,328	34.59	572,916	4,593,227	1.50
June	8,942,035	3,064,590	35.01	558,177	4,573,693	1.46
July	8,531,941	3,055,170	33.51	500,045	4,569,334	1.31
Aug.	8,597,182	3,081,142	33.48	474,346	4,581,605	1.24
Sept.	8,298,422	3,063,118	32.51	476,947	4,588,936	1.25
Oct.	10,043,406	3,159,252	38.15	575,108	4,585,054	1.51
Nov.	10,195,644	3,194,646	38.30	541,304	4,595,902	1.41
Dec.	9,582,825			551,471		

Note: Turnover in the monthly section is placed on an annual footing.

(1) Eleven months' average.

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