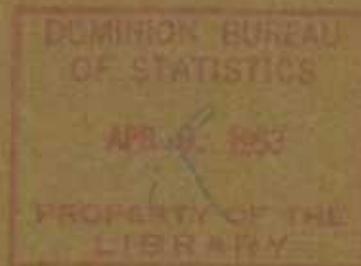


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GOVERNMENT OF CANADA



CHEQUES CASHED IN CLEARING CENTRES
1952



EDMOND CLOUTIER, C.M.G., O.A., D.S.P.
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CHEQUES CASHED IN CLEARING CENTRES
1952

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P R E F A C E

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks first became available. The basic data are collected and supplied to the Bureau by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks in the cities in which clearing houses are operated, are presented historically by years from 1924 to 1952.

The upward trend of cheques cashed continued during 1952, the advance being general in the five economic areas. A similar trend was shown in the payment of salaries and wages, due both to an increase in rates, and in numbers employed, and in the value of wholesale and retail trade. The level of the physical volume of industrial production averaged moderately higher. By contrast, the General Index of wholesale prices was about 6 per cent below 1951.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady increase year-by-year since the beginning of the last war traces the extraordinary development of the period.

The report was prepared by the Business Statistics Section of the Research and Development Division.

H. Marshall,
Dominion Statistician.

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CHEQUES CASHED IN CLEARING CENTRES, 1952

The total value of business transactions in the form of cheques cashed continued its record-breaking trend during 1952. The aggregate value of payments in 35 clearing centres rose to more than \$125 billion, a gain of 11.6 per cent over 1951. Debits in each of the five economic areas rose to new record levels; increases over the preceding year ranged from 16.5 per cent in the Prairie Provinces to 6.2 per cent in the Atlantic Provinces.

The advance in cheques cashed reflected the vigorous pace of Canadian economic activity over the period. During the first eleven months of 1952, the index of industrial production averaged more than 2 per cent above the same period of 1951. Employment in nine leading industries advanced 2.4 per cent in the same comparison and average weekly earnings more than 9 per cent. In the eleven months comparison, total value of retail trade increased 7 per cent. By contrast, the General Index of wholesale prices was nearly 6 per cent below the corresponding period of the preceding year.

Historical Trend

Table 4 shows the value of cheques cashed by years from 1924 to 1952 in each of Canada's economic areas and clearing centres. From 1924, when statistics on bank debits were first collected, to 1929, the value of payments rose steadily throughout the country. From 1929 to 1932, at the depth of the depression, the value declined sharply, and thereafter fluctuated within rather narrow limits until the outbreak of the second World War. Since 1939, however, the value of cheques cashed has risen steadily and rapidly.

Total bank debits rose by more than 168 per cent between 1929 and 1952. Over this period, the Atlantic Provinces, with a gain of 284 per cent, recorded the largest regional advance, due mainly to the recent addition, St. John's, Newfoundland.

British Columbia showed an increase of 280 per cent, and the Prairie Provinces, Ontario and Quebec followed in that order.

Compared with 1938, total payments in 1952 were nearly 305 per cent greater. British Columbia recorded the largest regional advance over the period with a gain of 474 per cent, and debits in the Prairie Provinces rose nearly 400 per cent; increases in the Atlantic Provinces, Ontario and Quebec, although considerable, were of lower magnitudes. In dollar terms the value of payments rose from \$31 billion in 1938 to over \$125 billion in 1952. Of this increase of \$94 billion, more than \$64 billion, or 68 per cent, was contributed by Ontario and Quebec.

The Centres

Cheques cashed in 31 of the 35 clearing centres showed advances in 1952 compared with the preceding year, although the size of these increases varied greatly. The centres of Calgary, Ottawa, Regina and Edmonton recorded the largest relative gains over 1951. Payments in the four largest cities of Montreal, Toronto, Winnipeg and Vancouver rose between 9 per cent and 13 per cent. The four centres showing declines from 1951 were all in Ontario.

Table 3 shows the relative importance of each Canadian clearing centre, measured by the percentage contributed to the total value of cheques cashed in selected years over the period 1924 to 1952. In the Atlantic Provinces, payments in recent years have been a larger proportion of the Canadian total than during the 1920's, mainly because of the inclusion of St. John's, Newfoundland in 1949. Debits in Quebec province in 1952 accounted for 28.4 per cent of the Canadian total, a somewhat smaller proportion than during the early years of the period.

Ontario's share of the aggregate has fluctuated between 39 per cent and 45 per cent throughout the period and stood at 42.1 per cent in 1952. Payments in Toronto account for the predominant part of the provincial total. Ottawa's contribution rose to a comparatively high level during the war period, but

normally amounted to about 4 per cent in recent years.

In the Prairie Provinces payments have ranged between 16 per cent and 21 per cent of the Canadian total. In 1952 they accounted for 18 per cent of the aggregate. While cheques cashed in Winnipeg still account for more than half the regional total, their relative importance has declined in recent years, while debits in Calgary, Edmonton and Regina have increased to a relatively greater extent.

Cheque payments in British Columbia have contributed a progressively increasing proportion to the Canadian aggregate over the period. In 1952, the provincial total accounted for nearly 9 per cent compared with less than 5 per cent in 1933 and 6.4 per cent in 1939.

Deposit Turnover

The turnover of current deposits, compiled on an annual basis, averaged higher during the first eleven months of 1952 than in any year since the statistics were first compiled in 1942. At 35.97, the rate of turnover was 6.6 per cent higher than during the corresponding period of 1951. While cheques cashed against current accounts rose by over 11 per cent during the eleven months, deposits averaged only 4 per cent higher. The annual rate of turnover of savings accounts fell off slightly in the same comparison, from 1.36 in the first eleven months of 1951 to 1.34 in the same period of 1952.

DEFINITION AND COVERAGE

Definition

Generally speaking, the figures shown in this publication and in the monthly reports on "Cheques Cashed in Clearing Centres" are restricted to those amounts debited by the banks to accounts of customers, either current or savings. Cheques which the banks draw on themselves or on the Bank of Canada are not included, nor are settlements for clearings. The settlement of the clearing balances at the principal centres takes place by direct debit or credit to the banks' accounts with the Bank of Canada.

Securities purchased from the Government for the banks' accounts are paid for by drawings on the Bank of Canada, while securities purchased from others are paid for by official cheques or settlement drafts. Foreign exchange transactions between the banks are settled by clearing house slips. These types of payments are not included in the published "cheques cashed" series; it is felt that their inclusion would be misleading in any evaluation of the impact of money payments on the Canadian economy.

Relation to Bank Clearings

Bank clearings record only dealings between two separate banks, ignoring cheque payments completed within one bank. "Cheques cashed against individual accounts", however, include all debits to customers' accounts, irrespective of where the cheques were cashed. Publication by the Bureau of the "bank clearings" series was discontinued some time ago. The inter-bank payments have become a lesser proportion of total cheque transactions during the last quarter century, with the number of separate chartered banks declining from 18 in 1923 to 10 in 1931, at which standing it has remained.

Coverage

As no current figures are available of the cheques charged to accounts in bank branches outside of clearing house centres, the coverage is still incomplete. The

Canadian Bankers' Association collected for January, 1935, the grand total of all cheques cashed at the branch banks throughout Canada, thus obtaining the first adequate measure of the full volume of Canadian cheque transactions. The results published in February, 1935, showed that transactions in the 32 clearing centres represented 89 per cent of the Canadian total.

In January, 1953, the Canadian Bankers' Association again collected the grand total of all cheques cashed in Canada during that month. Debits in the 35 centres for which payments are currently recorded accounted for 85 percent of the all-Canada total. Thus, the proportion represented by reporting centres had declined, within the past 18 years, from 89 per cent to 85 per cent. The coverage was less in all areas except the Atlantic Provinces. Relative shifts in population no doubt accounted for some of the change. Data from the 1951 Census indicate that the population living in incorporated cities, towns and villages of between 1,000 to 30,000 population comprised 41.2 per cent of total population living in incorporated centres of over 1,000 as compared with 38.9 per cent in 1941.

In order to improve the representativeness of the current series, the Canadian Bankers' Association is extending its coverage by 17 additional centres, beginning in January, 1953. In the Atlantic Provinces, the new centres are Charlottetown, Glace Bay, Fredericton and Sydney. In Quebec, Chicoutimi, Granby, St. Hyacinth, Shawinigan Falls, Three Rivers, Valleyfield and Drummondville will be added to the list. The new Ontario centres are Guelph, Niagara Falls, Oshawa, Sault St. Marie, Timmins and Port Arthur.

The following table illustrates, by economic areas, the proportion of total cheques cashed represented by reporting centres in January, 1953 (showing the totals for both the current series of 35 centres and the proposed series of 52 centres) compared with January, 1935.

January 1953

	Total Canada	35 Centres	Cover- age	52 Centres	Cover- age
	Thousand	Dollars	p. c.	Thousand	Dollars
Atlantic Provinces	529,207	286,801	54	352,326	67
Quebec	3,669,142	3,218,901	88	3,324,414	91
Ontario	6,263,916	5,334,720	85	5,563,127	89
Prairie Provinces	2,200,893	1,920,500	87	1,920,500	87
British Columbia	1,165,383	962,418	83	962,418	83
Yukon and N.W.T.	5,288	-	-	-	-
TOTAL	13,833,828	11,723,340	85	12,122,785	88

January 1935

	Total Canada	32 Centres	Cover- age
	Thousand	Dollars	p. c.
Atlantic Provinces	88,866	43,509	49
Quebec	835,326	781,272	94
Ontario	1,463,621	1,289,471	88
Prairie Provinces	472,034	435,391	92
British Columbia	154,517	132,408	86
Yukon and N.W.T.	-	-	-
TOTAL	3,014,363	2,682,050	89

The table shows that in all areas, except the Atlantic Provinces, the coverage declined between 1935 and 1953. It is noted that the addition of the 17 new centres will bring the coverage up to almost the same level as in 1935. In four of the main areas, the bank debits as published are a fair sample of the trend of business transactions, the exception being the Atlantic Provinces. The coverage in this area, however, will show marked improvement once the new centres are incorporated.

The following is a statement of debits to current and savings accounts, by

provinces, as reported by all banks for the month of January, 1953. The figures include the debit totals of clearing house branches which are separately reported each month together with all cheques cashed against individual accounts outside the clearing centres.

<u>Province</u>	<u>Current</u>	<u>Savings</u>	<u>Total</u>
Newfoundland	78,625,103	3,326,241	81,951,344
Prince Edward Island	23,346,704	1,789,200	25,135,904
Nova Scotia	229,393,287	11,869,240	241,262,527
New Brunswick	170,480,215	10,376,656	180,856,871
Quebec	3,462,804,369	206,337,301	3,669,141,670
Ontario	5,916,584,859	347,330,675	6,263,915,534
Manitoba	992,880,642	29,320,712	1,022,201,354
Saskatchewan	366,316,906	22,983,344	389,300,250
Alberta	751,361,812	38,029,770	789,391,582
British Columbia	1,081,413,199	83,969,762	1,165,382,961
Yukon and N. W. T.	5,224,659	63,429	5,288,088
 Total - All Canada	 13,078,431,755	 755,396,330	 13,833,828,085

CHEQUES CASHED

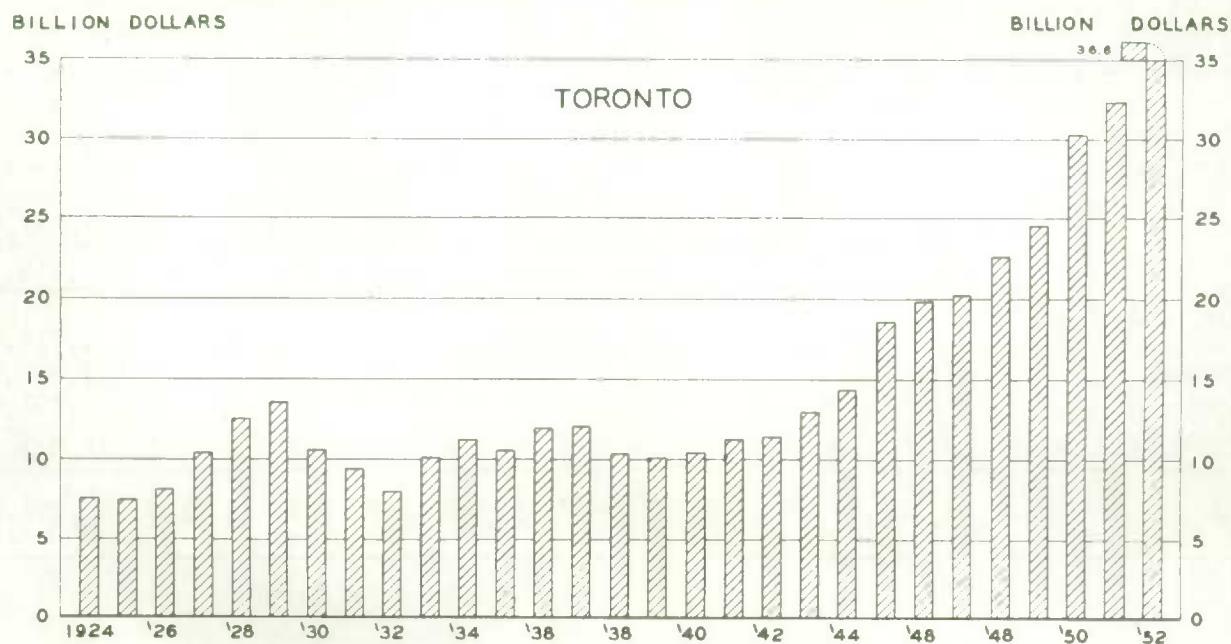
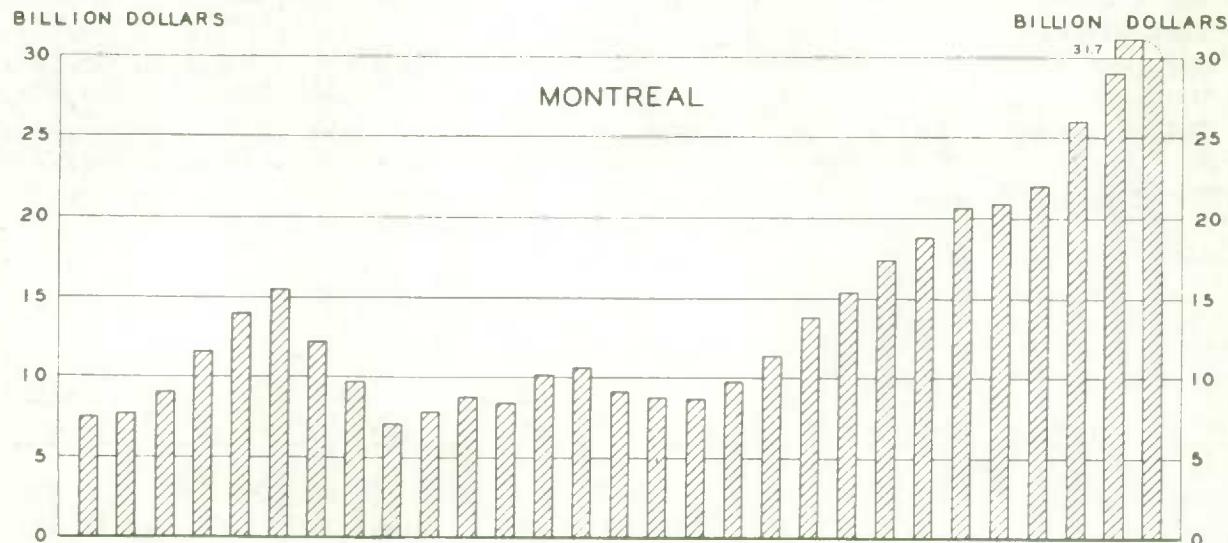
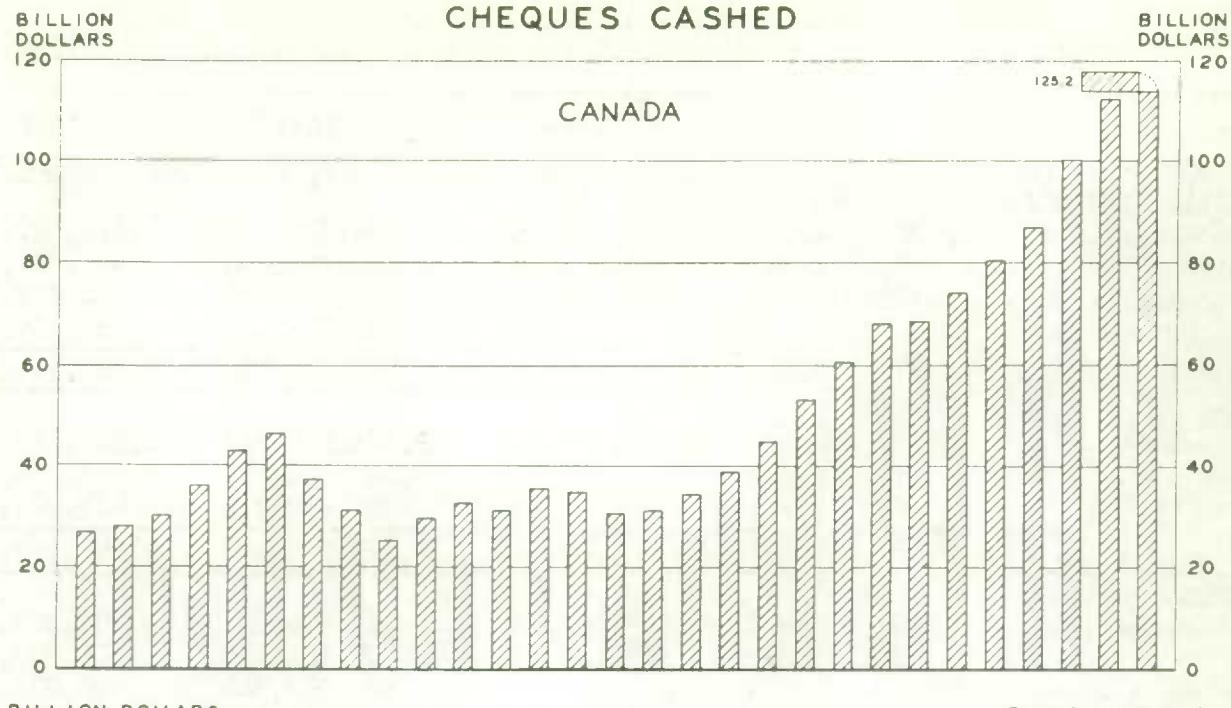


TABLE 1. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS AT THE
CLEARING HOUSE CENTRES IN CANADA FOR THE YEARS 1939, 1946, 1951 AND 1952.

Clearing House Centres	1939	1946	1951	1952
<u>Atlantic Provinces</u>	\$	\$	\$	\$
Halifax	381,824,396	870,735,782	1,334,025,774	1,374,609,920
Moncton	108,891,549	276,711,273	431,781,204	437,891,776
Saint John	189,232,027	456,571,211	568,605,976	632,357,394
St. John's	-	-	554,032,197	621,505,645
Totals	679,947,972	1,604,018,266	2,888,445,151	3,066,364,735
<u>Quebec -</u>				
Montreal	8,759,472,109	18,828,185,425	29,184,504,317	31,720,259,139
Quebec	977,211,370	1,722,532,681	3,163,124,781	3,358,306,012
Sherbrooke	83,715,973	198,641,707	381,090,356	415,994,071
Totals	9,820,399,452	20,749,359,813	32,728,719,454	35,494,559,222
<u>Ontario -</u>				
Brantford	107,113,483	269,742,168	486,994,671	495,283,901
Chatham	102,259,883	185,640,451	407,321,638	404,889,560
Cornwall	-	-	187,013,346	196,278,431
Fort William	67,033,183	185,151,376	266,631,817	282,770,535
Hamilton	644,434,304	1,460,388,257	2,996,002,993	3,085,730,125
Kingston	72,712,646	205,647,350	279,208,526	316,909,862
Kitchener	145,302,026	363,577,527	623,023,658	617,647,692
London	385,768,062	871,610,947	1,528,832,870	1,567,887,355
Ottawa	1,266,268,210	5,170,462,037	4,459,566,076	5,454,556,571
Peterborough	70,496,391	197,282,253	339,002,949	334,153,813
St. Catharines ...	-	253,814,244	551,345,610	589,866,082
Sarnia	76,489,776	244,695,664	425,659,981	398,218,819
Sudbury	85,812,435	153,372,708	352,304,822	384,039,124
Toronto	10,173,866,946	19,907,026,302	32,271,836,720	36,606,773,373
Windsor	420,933,103	933,544,600	1,872,210,810	1,982,438,963
Totals	13,618,490,448	30,401,955,884	47,046,956,487	52,717,444,206
<u>Prairie Provinces -</u>				
Brandon	33,810,275	104,139,525	176,870,098	181,575,950
Calgary	661,675,521	1,602,017,603	3,349,247,240	4,452,583,018
Edmonton	470,279,314	1,213,183,915	2,459,202,689	2,966,420,466
Lethbridge	56,702,076	146,971,392	309,577,383	311,448,198
Medicine Hat	27,707,009	74,791,412	123,547,273	127,437,085
Moose Jaw	83,327,283	185,849,046	277,985,850	310,945,984
Prince Albert	27,796,295	104,869,722	154,870,799	163,053,807
Regina	555,513,335	977,251,230	1,759,586,765	2,147,982,066
Saskatoon	121,853,807	349,200,751	590,104,806	637,830,056
Winnipeg	3,439,564,964	6,366,405,086	10,373,940,214	11,508,237,900
Totals	5,478,229,879	11,124,679,682	19,574,933,117	22,807,514,530
<u>British Columbia -</u>				
New Westminster ..	78,647,117	226,075,659	479,943,321	491,736,985
Vancouver	1,587,410,731	4,354,229,708	8,212,945,667	9,193,882,535
Victoria	354,226,232	787,288,421	1,252,689,860	1,425,391,808
Totals	2,020,284,080	5,367,593,788	9,945,578,848	11,111,011,328
CANADA	31,617,351,831	69,247,607,433	112,184,633,057	125,196,894,021

CHEQUES CASHED

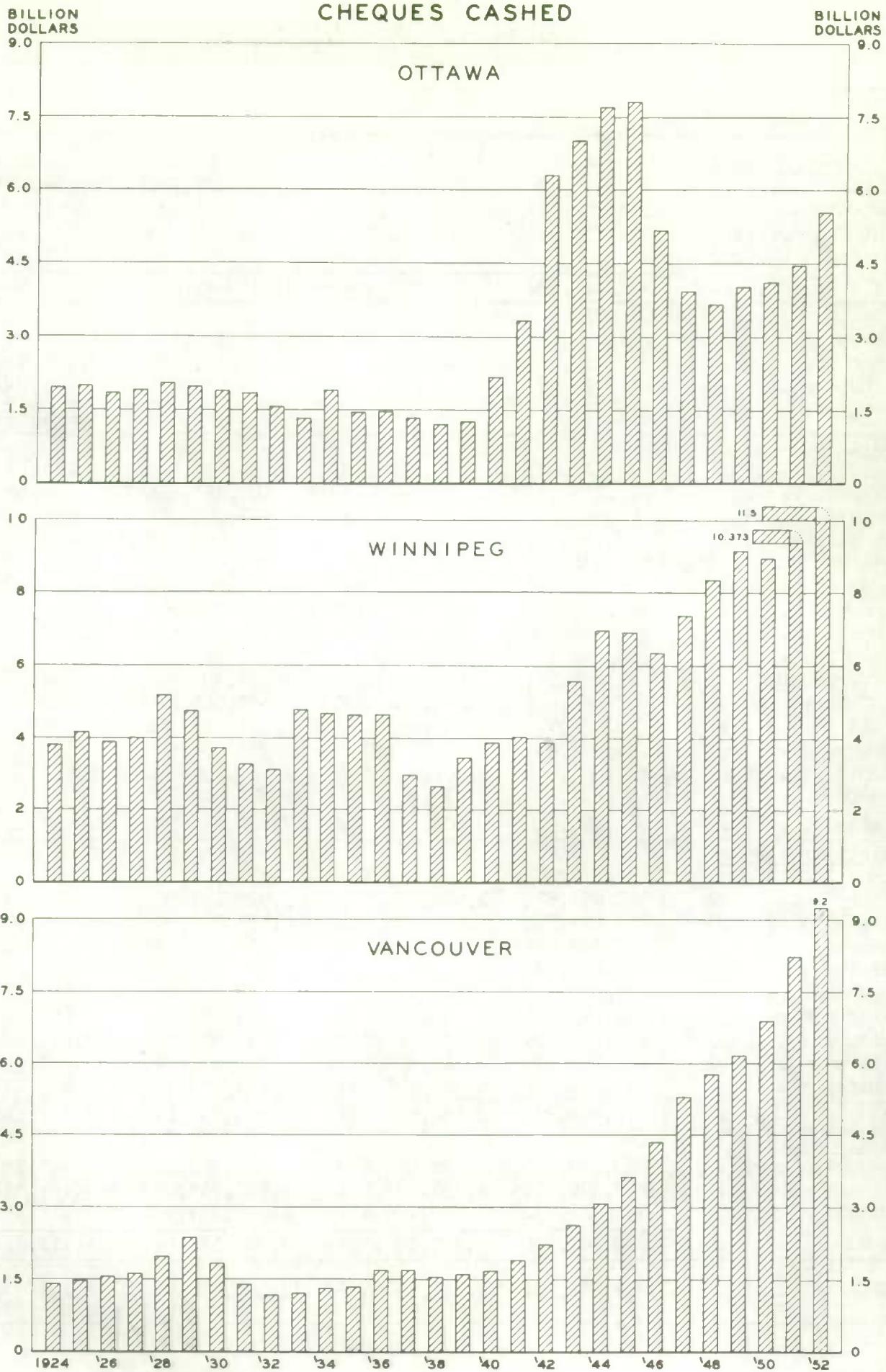


TABLE 2. PERCENTAGE ANALYSIS OF CHEQUES CASHED AGAINST
INDIVIDUAL ACCOUNTS IN THE CLEARING HOUSE CENTRES,
CHEQUES CASHED EXPRESSED IN TERMS OF 1938=100.

Clearing House Centres	1924	1929	1933	1939	1944	1946	1950	1951	1952
<u>Atlantic Provinces -</u>									
Halifax	73.3	125.3	74.9	112.4	208.3	256.4	349.4	392.8	404.7
Moncton	67.8	92.1	67.1	100.7	214.1	255.9	377.8	399.3	404.9
Saint John	136.7	142.2	80.4	98.6	202.6	237.9	271.9	296.3	329.5
Totals	91.4	124.7	75.2	106.3	207.5	250.8(2)	414.0	451.5	479.4
<u>Quebec -</u>									
Montreal	83.3	172.8	88.2	97.3	171.5	209.1	289.8	324.1	352.2
Quebec	61.0	90.0	63.7	111.6	186.5	196.7	307.9	361.2	383.5
Sherbrooke	116.1	164.1	77.9	100.0	176.9	237.2	372.3	455.1	496.8
Totals	81.6	165.4	86.0	98.5	172.8	208.2	292.1	328.4	356.2
<u>Ontario -</u>									
Brantford	78.1	152.2	73.4	97.8	218.6	246.4	385.9	444.9	452.4
Chatham	81.2	108.7	62.1	99.0	140.0	179.8	335.2	394.4	392.1
Fort William	138.8	149.9	70.1	98.4	248.0	271.8	364.3	391.4	415.0
Hamilton	88.3	145.6	73.7	103.1	220.1	233.6	379.1	479.3	493.7
Kingston	89.3	117.8	72.3	102.1	233.9	288.8	383.7	392.1	445.0
Kitchener	67.9	112.9	66.0	103.0	204.3	257.8	380.3	441.8	438.0
London	68.3	109.1	76.9	99.1	171.6	223.9	357.6	392.8	402.8
Ottawa	162.6	166.3	111.2	105.2	639.8	429.5	343.9	370.4	453.1
Peterborough	98.2	132.7	69.9	100.3	212.3	280.8	438.5	482.4	475.5
Sarnia	-	194.5	114.4	101.3	246.1	324.1	449.7	563.9	527.5
Sudbury	-	40.3	49.4	101.3	133.0	181.0	342.5	415.9	453.3
Toronto	73.4	131.5	98.0	97.6	138.5	190.9	290.3	309.5	351.0
Windsor	64.3	135.0	43.7	95.6	229.2	212.0	376.1	425.2	450.3
Totals	81.2	134.3	94.3	98.6(1)	194.8	220.1(2)	312.4	340.7	381.7
<u>Prairie Provinces -</u>									
Brandon	147.7	189.7	83.1	102.9	274.4	317.1	470.4	538.5	552.8
Calgary	98.1	192.7	85.7	101.7	230.3	246.2	441.2	514.7	684.3
Edmonton	79.8	140.3	85.2	109.3	246.4	282.0	551.1	571.5	689.4
Lethbridge	102.8	169.9	64.5	99.1	204.1	256.8	497.0	541.0	544.2
Medicine Hat	183.1	192.7	76.4	98.4	234.5	265.6	374.5	438.8	452.6
Moose Jaw	141.4	187.2	71.0	121.5	247.0	270.9	362.3	405.2	453.2
Prince Albert	95.1	151.8	69.2	107.8	317.1	406.6	544.5	600.5	632.3
Regina	59.1	124.2	86.6	109.5	227.6	192.5	323.2	346.7	423.2
Saskatoon	102.0	195.1	87.1	106.1	230.0	304.0	445.6	513.7	555.3
Winnipeg	142.8	180.3	180.6	129.5	263.0	239.7	337.3	390.5	433.2
Totals	120.4	173.3	140.3	119.8	251.3	243.3	378.1	428.1	498.8
<u>British Columbia -</u>									
New Westminster ..	80.3	142.4	63.8	106.3	237.3	305.6	542.2	648.8	664.8
Vancouver	91.2	153.0	78.1	102.7	197.9	281.6	446.4	531.2	594.6
Victoria	80.7	142.5	74.8	111.8	158.0	248.4	360.9	395.2	449.7
Totals	89.1	150.9	77.0	104.8	192.9	277.1	436.1	513.4	573.6
CANADA	87.8	150.9	97.0	102.2(1)	196.2	223.9(2)	325.4	362.8	404.8

(1) St. Catharines data are included in Ontario and Canada totals since 1944.

(2) St. John's Newfoundland debits are included as of April, 1949, and those for Cornwall as of May, 1950.

CHEQUES CASHED

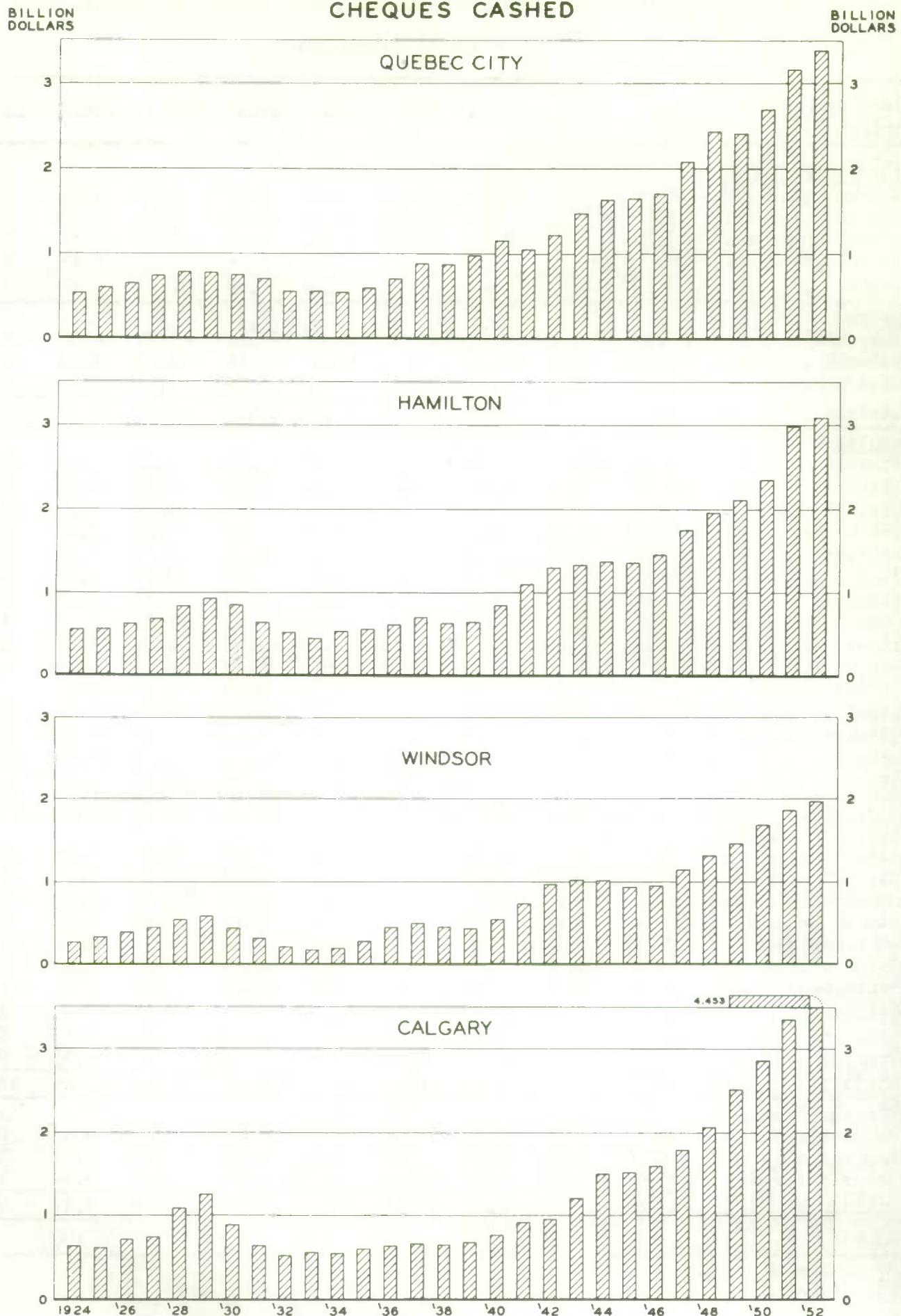


TABLE 3. RELATIVE IMPORTANCE OF CLEARING HOUSE CENTRES OF CANADA

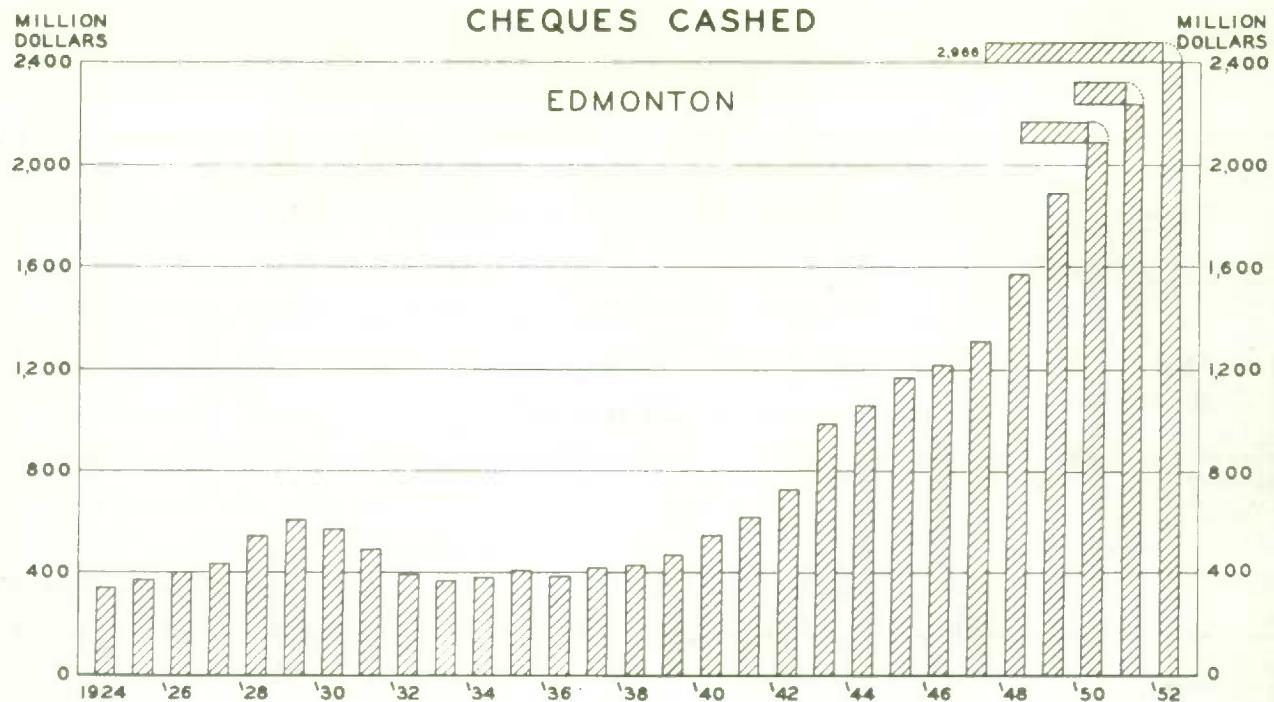
Percentage to Canada Total

Clearing House Centres	1924	1929	1933	1939	1944	1946	1950	1951	1952
<u>Atlantic Provinces -</u>									
Halifax	0.92	0.91	0.85	1.21	1.17	1.26	1.18	1.19	1.10
Moncton	0.27	0.21	0.24	0.34	0.38	0.40	0.41	0.38	0.35
Saint John	0.97	0.59	0.51	0.60	0.64	0.66	0.52	0.51	0.51
St. John's	-	-	-	-	-	-	0.53	0.49	0.50
Totals	2.15	1.71	1.60	2.15	2.19	2.32	2.63	2.57	2.45
<u>Quebec -</u>									
Montreal	27.62	33.34	26.50	27.71	25.45	27.18	25.93	26.01	25.34
Quebec	1.97	1.69	1.86	3.09	2.69	2.49	2.68	2.82	2.68
Sherbrooke	0.36	0.29	0.22	0.26	0.24	0.29	0.31	0.34	0.33
Totals	29.95	35.32	28.58	31.06	28.38	29.96	28.92	29.17	28.35
<u>Ontario -</u>									
Brantford	0.31	0.36	0.27	0.34	0.39	0.39	0.42	0.43	0.40
Chatham	0.31	0.24	0.21	0.32	0.24	0.27	0.34	0.36	0.32
Cornwall	-	-	-	-	-	-(2)	0.10	0.17	0.16
Fort William	0.35	0.22	0.16	0.21	0.28	0.27	0.25	0.24	0.23
Hamilton	2.03	1.95	1.54	2.04	2.27	2.11	2.35	2.67	2.46
Kingston	0.23	0.18	0.17	0.23	0.27	0.30	0.27	0.25	0.25
Kitchener	0.35	0.34	0.31	0.46	0.47	0.52	0.53	0.56	0.49
London	0.98	0.91	1.00	1.22	1.10	1.26	1.38	1.36	1.25
Ottawa	7.21	4.29	4.47	4.01	12.69	7.47	4.11	3.98	4.36
Peterborough	0.25	0.20	0.16	0.22	0.25	0.28	0.31	0.30	0.27
St. Catharines ...	-	-	-	-	0.41	0.37	0.44	0.49	0.47
Sarnia	-	0.31	0.29	0.24	0.31	0.35	0.34	0.38	0.32
Sudbury	-	0.07	0.14	0.27	0.19	0.22	0.29	0.31	0.31
Toronto	28.20	29.39	34.09	32.18	23.81	28.75	30.08	28.77	29.24
Windsor	1.04	1.27	0.64	1.33	1.66	1.35	1.65	1.67	1.58
Totals	41.28	39.73	43.45	43.07	44.34	43.91	42.87	41.94	42.11
<u>Prairie Provinces -</u>									
Brandon	0.18	0.13	0.09	0.11	0.15	0.15	0.15	0.16	0.15
Calgary	2.35	2.69	1.86	2.09	2.47	2.31	2.85	2.99	3.56
Edmonton	1.26	1.29	1.22	1.49	1.75	1.75	2.36	2.19	2.37
Lethbridge	0.22	0.21	0.12	0.18	0.19	0.21	0.28	0.28	0.25
Medicine Hat	0.19	0.12	0.07	0.09	0.11	0.11	0.10	0.11	0.10
Moose Jaw	0.36	0.28	0.16	0.26	0.28	0.27	0.25	0.25	0.25
Prince Albert ...	0.09	0.08	0.06	0.09	0.13	0.15	0.14	0.14	0.13
Regina	1.10	1.35	1.47	1.76	1.90	1.41	1.63	1.57	1.72
Saskatoon	0.43	0.48	0.33	0.39	0.44	0.50	0.51	0.53	0.51
Winnipeg	13.97	10.26	16.01	10.87	11.51	9.19	8.90	9.25	9.19
Totals	(1) 20.27	(1) 16.98	21.39	17.33	18.93	16.05	17.18	17.45	18.22
<u>British Columbia -</u>									
New Westminster.	0.22	0.22	0.16	0.25	0.29	0.33	0.40	0.43	0.39
Vancouver	5.19	5.07	4.03	5.02	5.04	6.29	6.86	7.32	7.34
Victoria	0.94	0.97	0.79	1.12	0.83	1.14	1.14	1.12	1.14
Totals	6.35	6.26	4.98	6.39	6.16	7.76	8.39	8.87	8.87
CANADA	100	100	100	100	100	100	100	100	100

(1) Includes Weyburn Branches.

(2) Cornwall data added as of May, 1950.

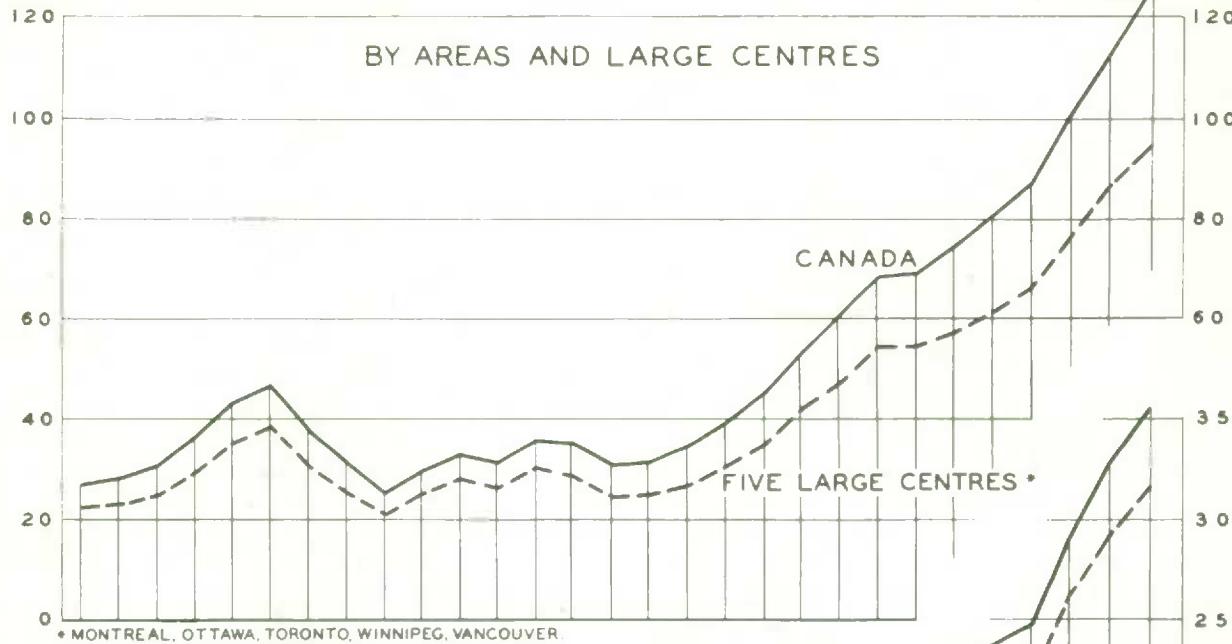
CHEQUES CASHED



BILLION DOLLARS

BILLION DOLLARS

BY AREAS AND LARGE CENTRES



PROVINCE OF QUEBEC

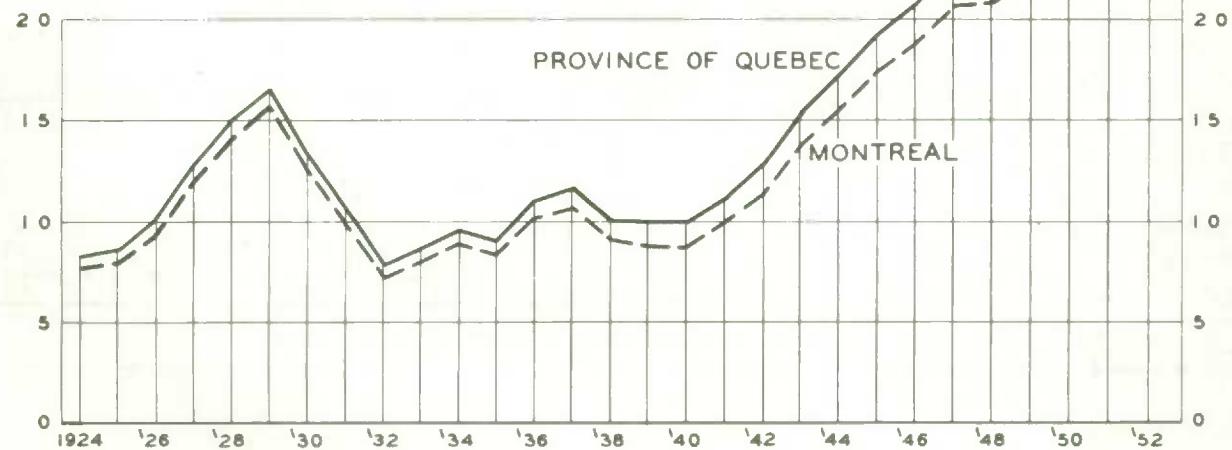


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS
(Thousand Dollars)

Year	CANADA	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924 ...	27,157,474	584,826	8,132,991	11,209,395	5,505,063	1,725,164
1925 ...	28,126,061	572,500	8,475,224	11,236,044	6,000,048	1,842,245
1926 ...	30,358,035	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1927 ...	36,093,503	627,744	12,643,906	14,641,811	6,126,986	2,053,056
1928 ...	43,476,959	745,468	14,912,658	17,312,849	8,006,713	2,499,271
1929 ...	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1930 ...	37,491,302	708,351	13,137,058	15,044,340	6,279,081	2,322,471
1931 ...	31,586,468	652,543	10,550,073	13,376,840	5,201,212	1,805,800
1932 ...	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1933 ...	29,981,465	481,014	8,567,070	13,027,438	6,414,354	1,491,590
1934 ...	32,866,673	534,251	9,449,710	14,919,504	6,337,240	1,625,968
1935 ...	31,546,066	574,053	8,977,529	13,876,626	6,445,396	1,672,462
1936 ...	35,928,607	630,402	10,938,648	15,778,680	6,505,519	2,075,358
1937 ...	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938 ...	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1939 ...	31,617,352	679,948	9,820,399	13,618,490	5,478,230	2,020,284
1940 ...	34,437,474	824,490	9,973,061	15,384,403	6,118,407	2,137,113
1941 ...	39,242,957	940,712	11,068,667	18,214,789	6,591,645	2,427,145
1942 ...	45,526,254	1,075,737	12,751,094	22,136,164	6,722,377	2,840,883
1943 ...	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1944 ...	60,676,954	1,327,661	17,222,287	26,902,945	11,488,440	3,735,622
1945 ...	68,384,813	1,553,591	19,309,333	31,543,362	11,562,164	4,416,364
1946 ...	69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947 ...	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948 ...	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949 ...(1)	87,554,363(1)	2,317,674	24,732,490	36,469,081	16,494,526	7,540,592
1950 ...(2)	100,635,459	2,648,161	29,106,858(2)	43,146,167	17,287,706	8,446,567
1951 ...	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952 ...	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
Percentage change over:	1929	+ 168.3	+ 284.3	+ 115.3	+ 184.3	+ 187.9
	1938	+ 304.8	+ 379.4	+ 256.2	+ 281.7	+ 398.8
	1951	+ 11.6	+ 6.2	+ 8.5	+ 12.1	+ 16.5
						+ 11.7

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data added as of May, 1950.

CHEQUES CASHED

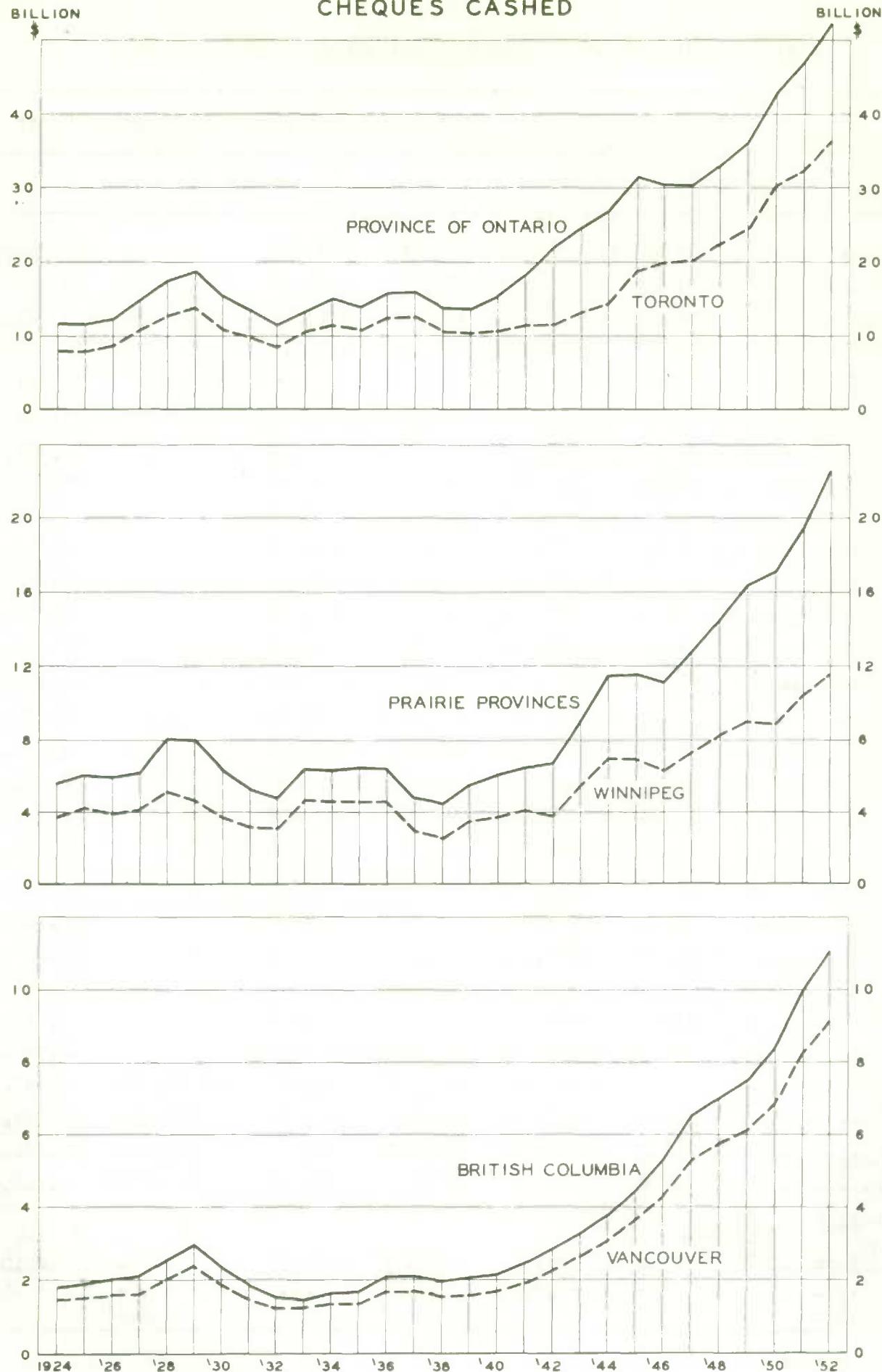


TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.

Year	CANADA 1938 = 100	Halifax	Moncton	Saint John	St. John's	Montreal
		(Thousand Dollars)				
1924	87.8	249,104	73,360	262,398		7,502,004
1925	91.0	291,519	72,671	208,310		7,765,598
1926	98.2	310,156	80,080	214,504		9,133,358
1927	116.7	324,548	84,077	219,119		11,779,679
1928	140.6	404,665	91,314	249,489		13,962,318
1929	150.9	425,488	99,598	272,872		15,558,094
1930	121.2	361,737	101,018	245,596		12,271,206
1931	102.1	330,372	87,229	234,943		9,756,754
1932	83.6	257,989	73,549	187,633		7,135,517
1933	97.0	254,223	72,569	154,222		7,943,787
1934	106.3	275,949	87,228	171,074		8,834,691
1935	102.0	310,052	90,680	173,321		8,307,134
1936	116.2	341,776	98,641	189,985		10,150,017
1937	113.7	406,592	112,551	214,217		10,596,262
1938	100.0	339,641	108,145	191,897		9,005,747
1939	102.2	381,824	108,892	189,232		8,759,472
1940	111.4	466,408	131,876	226,206		8,714,457
1941	126.9	532,366	154,748	253,598		9,904,908
1942	147.2	601,963	184,166	289,608		11,392,050
1943	174.0	672,762	207,076	363,924		13,761,657
1944	196.2	707,346	231,548	388,768		15,441,044
1945	221.1	850,393	257,723	445,475		17,486,992
1946	223.9	870,736	276,711	456,571		18,828,185
1947	240.9	932,830	310,451	507,373		20,611,366
1948	260.9	1,049,266	353,563	567,250		20,978,799
1949	283.1	1,065,169	383,935	511,975	(1) 356,595	22,037,125
1950	325.4	1,186,546	408,605	521,696	531,314	26,099,176
1951	362.8	1,334,026	431,781	568,606	554,032	29,184,504
1952	404.8	1,374,610	437,892	632,357	621,506	31,720,259
Percentage change						
over: 1929	-	+ 223.1	+ 339.7	+ 131.7	-	+ 103.9
1938	-	+ 304.7	+ 304.9	+ 229.5	-	+ 252.2
1951	-	+ 3.0	+ 1.4	+ 11.2	+ 12.2	+ 8.7

(1) 9 months.

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.
(Thousand Dollars)

Year	Quebec	Sherbrooke	Brantford	Chatham	Cornwall	Fort William	Hamilton
1924	533,784	97,203	85,522	83,843		94,543	551,818
1925	606,288	103,338	97,420	72,552		80,642	561,987
1926	653,975	122,139	104,344	78,113		93,313	625,860
1927	745,181	119,046	120,130	92,587		98,597	677,173
1928	794,833	115,507	143,943	101,384		108,176	814,421
1929	788,145	137,428	166,591	112,271		102,155	909,897
1930	744,930	120,922	126,813	95,460		78,029	831,838
1931	701,258	92,061	106,213	81,403		66,540	649,600
1932	560,686	69,997	85,439	71,625		55,336	526,941
1933	558,047	65,236	80,402	64,148		47,792	460,729
1934	550,664	64,354	84,950	71,123		49,838	528,308
1935	606,964	63,430	94,186	79,902		50,203	559,388
1936	717,146	71,485	103,221	100,652		63,349	601,359
1937	888,525	83,635	120,089	111,554		68,085	691,483
1938	875,696	83,739	109,469	103,273		68,129	625,033
1939	977,211	83,716	107,113	102,260		67,033	644,434
1940	1,160,797	97,806	133,916	114,929		81,268	837,850
1941	1,050,000	113,758	163,477	124,726		110,017	1,105,198
1942	1,231,242	127,802	208,615	119,967		122,471	1,311,159
1943	1,476,504	135,720	232,033	132,108		131,641	1,331,493
1944	1,633,078	148,165	239,304	144,553		168,928	1,375,804
1945	1,648,626	173,714	253,506	171,784		171,656	1,360,760
1946	1,722,533	198,642	269,742	185,640		185,151	1,460,388
1947	2,077,761	230,782	321,207	244,616		209,577	1,735,130
1948	2,433,328	277,707	381,129	276,949		225,286	1,952,145
1949	2,410,872	284,493	435,843	315,369		225,286	2,124,308
1950	2,695,920	311,763	422,413	346,209	(1) 104,524	248,218	2,369,330
1951	3,163,125	381,090	486,995	407,322	187,013	266,632	2,996,003
1952	3,358,306	415,994	495,284	404,890	196,278	282,771	3,085,730
Percentage change over:	+ 326.1	+ 202.7	+ 197.3	+ 260.6	-	+ 176.8	+ 239.1
1929	+ 283.5	+ 396.8	+ 352.4	+ 292.1	-	+ 315.0	+ 393.7
1938	+ 6.2	+ 9.2	+ 1.7	- 0.6	+ 5.0	+ 6.1	+ 3.0

(1) 8 months.

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.
(Thousand Dollars)

Year	Kingston	Kitchener	London	Ottawa	Peterborough	St.Catharines
1924	63,623	95,723	265,782	1,957,362	69,005	-
1925	60,684	101,459	258,400	2,019,305	74,623	-
1926	64,840	107,791	294,440	1,868,014	76,226	-
1927	74,495	123,259	355,622	1,922,947	84,633	-
1928	79,596	142,995	404,701	2,089,409	92,761	-
1929	83,879	159,266	424,805	2,001,694	93,245	-
1930	79,797	139,516	408,177	1,904,804	84,634	-
1931	64,828	116,857	365,325	1,869,731	70,964	-
1932	55,086	96,267	315,954	1,579,528	55,427	-
1933	51,474	93,145	299,131	1,339,010	49,090	-
1934	52,720	108,804	334,741	1,914,297	53,767	-
1935	55,635	114,192	362,318	1,444,156	60,023	-
1936	67,867	128,018	420,890	1,469,292	68,621	-
1937	76,687	143,265	413,075	1,348,844	75,770	-
1938	71,214	141,031	389,224	1,203,891	70,269	-
1939	72,713	145,302	385,768	1,266,268	70,496	-
1940	92,307	174,497	441,622	2,191,383	90,583	-
1941	105,513	218,415	497,465	3,334,459	114,549	140,739
1942	136,325	261,215	543,182	6,306,952	141,612	243,221
1943	155,048	277,984	594,565	7,041,857	148,558	263,820
1944	166,554	288,162	667,833	7,702,609	149,189	246,494
1945	179,185	324,491	819,219	7,810,891	166,316	241,951
1946	205,647	363,578	871,611	5,170,462	197,282	253,814
1947	213,912	435,652	1,013,242	3,919,696	231,701	307,934
1948	232,559	463,306	1,069,978	3,676,302	260,090	348,357
1949	241,453	494,710	1,181,503	4,040,900	279,739	379,037
1950	273,225	536,279	1,391,712	4,140,137	308,157	444,389
1951	279,209	623,024	1,528,833	4,459,566	339,003	551,346
1952	316,910	617,648	1,567,887	5,454,557	334,154	589,866
Percentage change over:	+ 277.8	+ 287.8	+ 269.1	+ 172.5	+ 258.4	-
1929	+ 345.0	+ 338.0	+ 302.8	+ 353.1	+ 375.5	-
1951	+ 13.5	- 0.9	+ 2.6	+ 22.3	- 1.4	+ 7.0

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.
(Thousand Dollars)

Year	Sarnia	Sudbury	Toronto	Windsor	Brandon	Calgary
1924	-	-	7,695,055	283,118	48,518	638,162
1925	-	-	7,587,940	321,032	51,161	622,215
1926	96,816	-	8,209,525	379,061	50,324	717,870
1927	103,209	-	10,536,876	452,282	51,371	734,173
1928	120,924	-	12,673,220	541,320	61,324	1,096,734
1929	146,820	34,117	13,714,709	594,319	62,315	1,253,619
1930	124,524	87,110	10,654,982	428,655	50,605	898,426
1931	104,001	58,833	9,512,342	310,203	39,803	647,872
1932	95,059	40,329	8,066,207	215,676	33,570	513,558
1933	86,378	41,886	10,221,688	192,567	27,284	557,892
1934	78,159	48,991	11,389,322	204,483	26,885	526,966
1935	69,146	55,597	10,642,516	289,364	25,667	616,831
1936	74,160	72,735	12,168,836	439,678	28,314	636,146
1937	81,347	88,781	12,226,885	493,283	31,359	658,768
1938	75,490	84,715	10,428,035	440,290	32,846	650,666
1939	76,490	85,813	10,173,867	420,933	33,810	661,676
1940	79,516	90,337	10,510,504	545,691	41,906	764,329
1941	105,821	96,813	11,354,826	742,770	54,554	923,983
1942	132,312	104,974	11,540,622	964,437	68,833	948,013
1943	164,342	103,585	13,091,308	1,013,360	78,329	1,201,422
1944	185,770	112,652	14,445,953	1,009,141	90,137	1,498,388
1945	231,195	127,466	18,760,600	924,342	90,944	1,523,536
1946	244,696	153,373	19,907,026	933,545	104,140	1,602,018
1947	267,231	191,809	20,210,585	1,131,584	114,364	1,779,370
1948	299,390	231,991	22,655,185	1,308,939	133,695	2,072,826
1949	310,462	267,191	24,712,386	1,460,893	145,757	2,507,517
1950	339,484	290,184	30,276,045	1,655,861	154,492	2,870,683
1951	425,660	352,305	32,271,837	1,872,211	176,870	3,349,247
1952	398,219	384,039	36,606,773	1,982,439	181,576	4,452,583

Percentage
change

over: 1929	+ 171.2	+ 1025.7	+ 166.9	+ 233.6	+ 191.4	+ 255.2
1938	+ 427.5	+ 353.3	+ 251.0	+ 350.3	+ 452.8	+ 584.3
1951	- 6.4	+ 9.0	+ 13.4	+ 5.9	+ 2.7	+ 32.9

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Cont'd.
(Thousand Dollars)

Year	Edmonton	Lethbridge	Medicine Hat	Moose Jaw	Prince Albert	Regina
1924	343,501	58,855	51,545	97,033	24,529	299,873
1925	368,310	58,424	41,053	105,510	24,529	376,635
1926	398,020	67,395	35,077	110,068	28,605	404,127
1927	437,357	64,105	40,757	109,425	31,359	441,329
1928	546,842	89,863	56,954	119,937	35,799	552,942
1929	603,871	97,220	54,259	128,436	39,151	630,264
1930	570,302	73,735	37,888	112,897	32,683	570,767
1931	489,784	49,736	26,122	79,344	29,802	412,701
1932	393,433	37,067	21,077	61,065	21,124	462,876
1933	366,409	36,911	21,506	48,697	17,845	439,593
1934	382,682	42,671	25,377	51,317	21,107	475,031
1935	400,418	48,946	27,323	53,874	24,434	505,053
1936	387,387	45,780	26,843	77,377	25,977	495,621
1937	417,970	51,788	26,611	73,308	28,791	428,358
1938	430,272	57,226	28,156	68,605	25,790	507,535
1939	470,280	56,702	27,707	83,327	27,796	555,513
1940	553,325	56,708	32,706	89,420	33,392	558,939
1941	620,646	67,724	42,537	103,732	45,346	561,116
1942	725,038	79,006	47,557	110,843	54,804	635,558
1943	988,229	95,167	59,430	140,276	59,218	776,840
1944	1,060,249	116,810	66,030	169,470	81,775	1,155,130
1945	1,165,857	118,733	65,280	173,806	84,700	1,111,543
1946	1,213,184	146,971	74,791	185,849	104,870	977,251
1947	1,313,138	168,987	98,232	207,672	108,770	1,286,896
1948	1,568,265	219,442	100,545	231,956	123,869	1,333,318
1949	1,893,296	246,492	102,839	248,492	133,322	1,565,140
1950	2,371,405	284,388	105,444	248,525	140,421	1,640,420
1951	2,459,203	309,577	123,547	277,986	154,871	1,759,587
1952	2,966,420	311,448	127,437	310,946	163,054	2,147,982

Percentage
change

over: 1929	+ 391.2	+ 220.4	+ 134.9	+ 142.1	+ 316.5	+ 240.8
1938	+ 589.4	+ 444.2	+ 352.6	+ 353.2	+ 532.3	+ 323.2
1951	+ 20.6	+ 0.6	+ 3.1	+ 11.9	+ 5.3	+ 22.1

TABLE 4. CHEQUES CASHED AGAINST INDIVIDUAL ACCOUNTS - Concl'd.
(Thousand Dollars)

Year	Saskatoon	Winnipeg	Weyburn Branches	New West- minster	Vancouver	Victoria
1924	117,115	3,792,889	33,043	59,364	1,409,852	255,948
1925	126,234	4,182,585	43,392	64,256	1,475,011	302,978
1926	146,930	3,877,247	49,982	77,072	1,553,256	329,505
1927	160,733	4,004,980	51,397	82,664	1,595,940	374,452
1928	203,265	5,187,680	55,373	92,705	1,984,486	422,080
1929	224,156	4,788,953	40,562	105,357	2,365,678	451,747
1930	194,543	3,712,135	25,100	93,831	1,812,725	415,915
1931	143,057	3,279,818	(1) 3,173	67,987	1,416,429	321,384
1932	114,982	3,138,454	-	51,107	1,190,466	261,265
1933	100,030	4,798,188	-	47,213	1,207,251	237,126
1934	102,963	4,682,240	-	52,391	1,320,857	252,721
1935	110,058	4,632,792	-	59,819	1,349,924	262,719
1936	121,553	4,660,522	-	70,090	1,682,787	322,482
1937	121,375	2,988,969	-	74,751	1,692,514	330,844
1938	114,864	2,656,424	-	73,973	1,546,113	316,965
1939	121,854	3,439,565	-	78,647	1,587,411	354,226
1940	140,267	3,847,415	-	92,381	1,673,282	371,451
1941	160,690	4,011,317	-	110,026	1,905,072	412,047
1942	179,836	3,872,888	-	138,131	2,222,168	480,583
1943	208,745	5,592,307	-	153,522	2,636,095	507,788
1944	264,084	6,986,366	-	175,523	3,059,155	500,944
1945	291,705	6,936,060	-	199,962	3,615,096	601,306
1946	349,201	6,366,405	-	226,076	4,354,230	787,288
1947	394,915	7,381,393	-	289,113	5,321,162	929,641
1948	442,603	8,375,791	-	326,958	5,765,370	951,291
1949	465,493	9,186,178	-	319,811	6,157,071	1,063,711
1950	511,782	8,960,146	-	401,103	6,901,611	1,143,853
1951	590,105	10,373,940	-	479,943	8,212,946	1,252,690
1952	637,830	11,508,238	-	491,737	9,193,883	1,425,392

Percentage
change

over: 1929	+ 184.5	+ 140.3	-	+ 366.7	+ 288.6	+ 215.5
1938	+ 455.3	+ 333.2	-	+ 564.8	+ 494.6	+ 349.7
1951	+ 8.1	+ 10.9	-	+ 2.5	+ 11.9	+ 13.8

(1) Weyburn Branches absorbed by Imperial Bank May 1, 1931.

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1951 AND 1952.
1. ATLANTIC PROVINCES

Year and Month	Halifax	Moncton	Saint John	St. John's	Total for Atlantic Provinces
1951 - January ..	98,647,413	35,450,185	47,630,021	44,002,506	225,730,125
February .	84,253,811	32,155,034	47,937,291	35,543,385	199,889,521
March	124,142,779	35,689,749	49,951,243	43,178,495	252,962,266
April	102,594,816	34,516,150	46,361,830	43,064,934	226,537,730
May	119,764,975	36,817,694	45,881,639	44,240,002	246,704,310
June	107,025,336	38,484,446	48,072,765	45,396,840	238,979,387
July	134,542,768	34,963,592	46,262,083	44,846,098	260,614,541
August ...	97,314,269	35,348,305	45,678,645	45,628,595	223,969,814
September.	95,697,467	34,643,315	45,423,467	48,636,439	224,400,688
October ..	133,039,318	38,839,959	49,841,009	54,794,909	276,515,195
November .	120,909,304	39,217,370	48,794,139	50,106,456	259,027,269
December .	116,093,518	35,655,405	46,771,844	54,593,538	253,114,305
Total	1,334,025,774	431,781,204	568,605,976	554,032,197	2,888,445,151
1952 - January ..	148,326,519	35,274,397	51,924,385	47,381,945	282,907,246
February .	90,151,508	30,707,422	48,183,604	41,934,790	210,977,324
March	99,005,230	34,041,019	50,865,456	44,719,214	228,630,919
April	110,719,597	34,076,214	52,538,517	45,389,801	242,724,129
May	104,609,831	34,173,084	48,719,045	49,279,593	236,781,553
June	105,782,061	37,568,292	54,026,158	50,333,605	247,710,116
July	124,203,504	39,311,899	64,864,458	50,506,699	278,886,560
August ...	93,406,882	38,532,338	49,421,127	51,185,393	232,545,740
September.	117,061,287	37,370,543	50,383,305	55,305,677	260,120,812
October ..	119,471,257	39,711,402	50,791,451	60,421,536	270,395,646
November .	130,582,091	36,589,672	51,893,970	59,981,279	279,047,012
December .	131,290,153	40,535,494	58,745,918	65,066,113	295,637,678
Total	1,374,609,920	437,891,776	632,357,394	621,505,645	3,066,364,735

2. PROVINCE OF QUEBEC

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
1951 - January ..	2,561,681,803	253,045,858	27,825,177	2,842,552,838
February .	2,115,668,751	201,697,016	25,157,564	2,342,523,331
March	2,440,939,475	307,998,777	30,465,385	2,779,403,637
April	2,181,349,840	279,473,690	31,090,236	2,491,913,766
May	2,417,264,975	238,315,480	32,766,290	2,688,346,745
June	2,369,365,197	244,780,036	33,280,349	2,647,425,582
July	2,302,346,727	270,482,878	34,430,611	2,607,260,216
August ...	2,348,268,487	239,583,218	32,596,486	2,620,448,191
September.	2,361,309,880	256,134,579	29,973,801	2,647,418,260
October ..	2,464,399,677	283,657,442	35,061,188	2,965,118,307
November .	2,857,622,639	319,346,332	35,296,358	3,212,265,329
December .	2,582,286,866	268,609,475	33,146,911	2,884,043,252
Total	29,184,504,317	3,163,124,781	381,090,356	32,728,719,454

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1951 AND 1952 - Cont'd.

2. PROVINCE OF QUEBEC - Concl'd.

Year and Month	Montreal	Quebec	Sherbrooke	Total for Quebec Province
1952 - January ..	2,398,990,910	265,894,267	31,072,879	2,695,958,056
February ..	2,282,607,822	224,842,955	28,581,488	2,536,032,265
March	2,563,621,805	275,977,703	37,030,822	2,876,630,330
April	2,772,094,857	261,607,932	35,244,747	3,068,947,536
May	2,726,473,289	277,427,192	36,680,689	3,040,581,170
June	2,630,076,570	278,520,265	34,133,114	2,942,729,949
July	2,700,758,768	268,580,944	36,119,711	3,005,459,423
August ...	2,339,670,146	258,454,029	33,934,300	2,632,058,475
September.	2,519,215,287	285,915,887	33,934,784	2,839,065,958
October ..	2,780,869,550	291,923,571	38,636,520	3,111,429,641
November ..	2,821,047,892	330,998,750	34,481,082	3,186,527,724
December ..	3,184,832,243	338,162,517	36,143,935	3,559,138,695
Total	31,720,259,139	3,358,306,012	415,994,071	35,494,559,222

3. PROVINCE OF ONTARIO

Year and month	Brantford	Chatham	Cornwall	Fort William	Hamilton	Kingston
1951 -	\$	\$	\$	\$	\$	\$
January ..	38,315,616	35,371,100	16,144,231	22,287,215	243,496,121	21,286,940
February ..	34,733,962	32,060,179	12,569,937	17,267,076	214,132,795	20,364,407
March	41,227,493	31,505,475	15,103,028	21,018,570	240,907,247	22,246,713
April	42,640,871	29,184,724	14,523,107	20,322,260	266,576,149	21,555,634
May	44,737,675	32,862,839	16,115,616	22,050,196	251,467,449	25,239,134
June	41,276,575	34,318,161	14,586,357	22,459,947	255,091,334	24,851,633
July	40,311,808	35,934,635	14,033,669	22,266,683	258,511,522	22,773,621
August ...	40,209,327	33,205,412	14,949,012	22,496,353	251,775,455	22,727,865
September.	38,690,774	28,213,416	14,063,776	21,545,765	237,315,974	22,818,226
October ..	43,880,997	38,578,117	15,888,779	24,389,517	274,281,874	24,796,053
November ..	40,863,751	40,297,972	18,153,606	25,672,681	260,393,163	24,686,251
December ..	40,105,822	35,789,608	20,882,228	24,855,554	242,053,910	25,862,049
Total	486,994,671	407,321,638	187,013,346	266,631,817	2,996,002,993	279,208,526
1952 -						
January ..	36,150,854	35,748,513	15,899,801	21,919,095	248,120,261	23,754,232
February ..	35,743,754	34,496,484	12,592,801	21,137,301	221,270,886	21,675,279
March	40,298,437	32,093,189	18,621,301	23,023,678	246,575,119	23,328,287
April	39,251,293	27,653,289	13,591,040	20,563,539	269,191,692	23,799,197
May	42,521,677	34,613,824	14,484,307	24,546,520	276,115,947	26,822,660
June	41,413,563	32,436,114	19,670,785	23,569,318	271,638,636	27,453,472
July	43,230,719	32,337,198	15,259,984	25,086,060	269,617,739	26,548,977
August ...	43,006,886	28,024,690	13,508,593	23,245,250	228,339,090	26,436,340
September.	45,137,799	30,337,184	17,858,424	23,915,163	253,910,247	27,357,756
October ..	46,089,186	40,835,379	17,128,471	24,643,374	266,296,741	29,133,594
November ..	38,793,241	37,942,934	16,130,334	23,702,904	254,448,965	28,694,367
December ..	43,646,492	38,370,762	21,532,590	27,418,333	280,204,802	31,905,701
Total	495,283,901	404,889,560	196,278,431	282,770,535	3,085,730,125	316,909,862

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1951 AND 1952 - Cont'd.
3. PROVINCE OF ONTARIO - Cont'd.

Year and Month	Kitchener	London	Ottawa	Peterborough	St. Catharines
	\$	\$	\$	\$	\$
1951 - January..	51,622,232	138,613,307	335,006,581	26,602,640	48,323,188
February.	48,513,751	97,164,642	386,283,201	26,189,919	38,663,925
March ...	50,746,676	120,295,142	275,100,791	27,885,876	46,642,101
April ...	53,345,980	118,362,035	462,909,033	26,899,148	46,550,156
May	57,290,468	125,853,068	352,292,244	29,747,764	46,518,830
June	57,160,696	143,304,875	321,315,554	31,475,855	41,560,069
July	52,788,528	144,084,984	344,044,938	28,330,814	41,808,349
August ..	49,776,645	134,548,249	421,333,863	28,725,675	44,427,558
September	45,897,495	113,890,155	313,100,071	26,422,826	45,058,621
October .	47,891,069	131,412,613	420,266,507	30,849,028	48,589,452
November.	54,536,371	130,652,282	500,910,223	27,686,428	52,204,111
December.	53,453,747	130,651,518	327,003,070	28,186,976	50,999,250
Total ...	623,023,658	1,528,832,870	4,459,566,076	339,002,949	551,345,610
1952 - January .	49,173,639	132,269,149	357,144,218	26,945,734	49,472,691
February.	44,874,241	111,983,945	446,677,195	23,677,585	44,163,102
March ...	48,224,917	125,268,933	381,755,210	25,300,807	46,397,900
April ...	50,386,605	126,538,958	445,427,151	25,463,083	43,896,955
May	57,838,379	123,817,737	389,749,876	29,240,164	49,876,509
June	47,390,301	138,274,933	390,556,273	29,729,073	49,721,691
July	52,115,708	144,645,409	454,948,111	29,813,093	50,293,067
August ..	42,723,047	121,165,546	492,556,990	26,550,821	43,302,580
September	45,691,310	132,185,473	420,626,564	27,514,381	46,089,627
October .	56,768,209	139,844,229	519,370,208	29,682,178	55,988,202
November.	57,670,412	123,934,540	627,325,719	26,995,193	53,054,190
December.	64,790,924	147,958,503	528,419,056	33,241,701	57,609,568
Total ...	617,647,692	1,567,887,355	5,454,556,571	334,153,813	589,866,082
Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
	\$	\$	\$	\$	\$
1951 - January..	30,328,608	27,233,344	2,534,194,829	176,562,669	3,745,388,621
February.	30,716,650	26,363,606	2,391,449,888	150,505,867	3,526,979,805
March ...	34,916,749	27,629,758	2,630,635,194	179,811,230	3,765,627,043
April ...	32,464,633	27,117,310	2,632,706,147	174,134,400	3,969,291,587
May	35,386,874	30,231,922	2,692,081,022	162,884,916	3,924,760,017
June	40,935,244	29,574,273	2,767,224,531	162,267,702	3,987,402,806
July	36,452,705	29,692,564	2,517,471,668	162,035,994	3,750,542,482
August ..	35,858,023	30,456,630	2,485,221,633	138,671,648	3,754,383,348
September	40,851,473	28,443,772	2,406,848,710	124,667,697	3,507,828,751
October .	42,094,175	32,415,118	3,097,350,350	149,856,846	4,422,540,495
November.	33,593,213	32,236,842	3,100,783,533	156,123,313	4,498,793,740
December.	32,061,634	30,909,683	3,015,869,215	134,688,528	4,193,372,792
Total ...	425,659,981	352,304,822	32,271,836,720	1,872,210,810	47,046,956,487

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1951 AND 1952 - Cont'd.
3. PROVINCE OF ONTARIO - Concl'd.

Year and Month	Sarnia	Sudbury	Toronto	Windsor	Total for Ontario
1952 - January .	32,809,853	30,336,669	2,984,403,362	142,559,286	4,186,707,357
February .	29,366,816	28,397,025	2,575,039,413	132,185,421	3,783,281,248
March ...	31,116,043	29,243,052	2,706,605,926	144,072,086	3,921,924,885
April ...	30,146,669	30,087,606	3,148,340,588	161,451,394	4,455,789,059
May	32,076,380	33,410,321	3,114,196,930	165,198,696	4,414,509,927
June	47,484,587	31,960,621	3,084,533,479	169,449,533	4,405,282,379
July	33,586,668	32,198,190	3,213,451,735	181,727,191	4,604,859,849
August ..	29,272,253	31,679,827	2,742,517,241	140,592,235	4,032,921,389
September ..	27,925,235	32,423,137	2,827,945,343	139,359,508	4,098,277,151
October .	37,039,976	35,915,539	3,171,993,028	188,489,157	4,659,217,471
November .	31,720,706	31,614,258	3,332,012,456	199,693,933	4,883,734,152
December .	35,673,633	36,772,879	3,705,733,872	217,660,523	5,270,939,339
Total ...	398,218,819	384,039,124	36,606,773,373	1,982,438,963	52,717,444,206

4. PRAIRIE PROVINCES

Year and Month	Brandon	Calgary	Edmonton	Lethbridge
1951 - January	13,289,480	259,164,747	183,919,518	24,643,455
February ...	10,788,272	212,023,158	173,044,077	21,336,849
March	12,361,806	253,199,743	171,202,489	23,335,663
April	15,376,147	245,793,208	183,906,980	27,780,861
May	16,063,328	290,901,711	193,895,489	25,248,407
June	16,037,819	274,425,845	215,225,179	26,834,247
July	14,455,697	251,114,264	211,179,858	25,516,099
August	15,373,943	264,984,512	215,920,546	27,413,693
September ..	13,641,248	268,339,057	205,342,983	25,629,801
October	17,322,585	321,726,501	235,682,375	30,056,184
November ...	18,137,829	377,161,542	234,286,247	26,242,245
December ...	14,021,944	330,412,952	235,596,948	25,539,879
Total	176,870,098	3,349,247,240	2,459,202,689	309,577,383
1952 - January	13,616,282	355,741,747	212,893,474	21,712,866
February ...	12,145,627	293,333,650	184,313,202	19,597,072
March	13,326,507	333,180,919	213,116,832	20,500,861
April	14,925,618	335,597,503	224,318,356	24,013,935
May	16,556,923	455,065,643	249,808,411	26,892,013
June	14,584,052	377,866,180	271,585,422	27,494,300
July	15,550,303	379,112,556	267,221,439	27,887,311
August	15,071,176	353,610,173	242,610,887	25,705,794
September ..	14,892,544	365,752,341	267,561,383	26,732,912
October	17,923,862	410,542,793	278,642,686	29,765,865
November ...	15,608,467	391,862,842	250,014,459	31,143,415
December ...	17,374,589	400,916,671	304,333,915	30,001,854
Total	181,575,950	4,452,583,018	2,966,420,466	311,448,198

TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1951 AND 1952 - Cont'd.
4. PRAIRIE PROVINCES - Cont'd.

Year and Month	Medicine Hat	Moose Jaw	Prince Albert	Regina
1951 - January	9,383,281	20,537,895	11,516,826	119,604,289
February ...	10,003,551	17,044,398	11,648,650	102,463,787
March	7,810,071	15,695,320	10,961,623	118,385,699
April	9,611,552	25,320,637	12,030,370	114,262,765
May	10,746,496	25,246,924	13,201,483	145,635,153
June	10,358,806	23,171,289	14,091,594	162,918,501
July	9,839,457	23,496,683	14,026,849	147,615,084
August	10,405,796	23,457,735	14,190,961	163,310,284
September ..	9,551,305	20,369,170	12,523,570	168,167,097
October	13,199,211	30,060,578	13,646,842	193,942,792
November ...	12,304,717	28,494,933	13,996,171	161,933,926
December ...	10,333,030	25,090,288	13,035,860	161,347,388
Total	123,547,273	277,985,850	154,870,799	1,759,586,765
1952 - January	9,313,095	25,813,043	12,419,002	153,705,216
February ...	8,479,509	20,546,185	11,998,015	118,416,067
March	8,848,380	19,605,760	12,596,391	142,603,327
April	8,902,865	26,843,223	12,771,581	151,353,153
May	13,199,112	24,569,677	12,801,285	186,062,408
June	9,870,637	26,119,382	13,396,762	170,128,205
July	10,963,796	24,695,192	13,209,190	186,415,508
August	10,426,439	24,217,835	13,861,944	184,174,510
September ..	10,853,843	26,570,528	14,749,491	203,581,489
October	13,266,648	29,479,604	14,795,342	249,174,028
November ...	11,510,851	31,082,786	15,043,880	198,149,039
December ...	11,801,910	31,402,769	15,410,924	204,219,116
Total	127,437,085	310,945,984	163,053,807	2,147,982,066
Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces	\$
1951 - January	42,522,448	712,355,771	1,396,937,710	\$
February ...	38,105,111	584,391,865	1,180,849,718	
March	38,877,238	597,689,095	1,249,518,747	
April	45,763,504	845,619,623	1,525,465,647	
May	52,254,590	1,011,682,090	1,784,875,671	
June	52,947,064	948,307,997	1,744,318,341	
July	47,304,597	844,925,223	1,589,473,811	
August	54,553,684	843,660,787	1,633,271,941	
September ..	53,451,967	826,108,569	1,603,124,767	
October	57,902,990	1,152,688,191	2,066,228,249	
November ...	54,080,421	1,003,694,626	1,930,332,657	
December ...	52,341,192	1,002,816,377	1,870,535,858	
Total	590,104,806	10,373,940,214	19,574,933,117	

**CHEQUES CASHED
COMPARED WITH
OTHER ECONOMIC FACTORS**

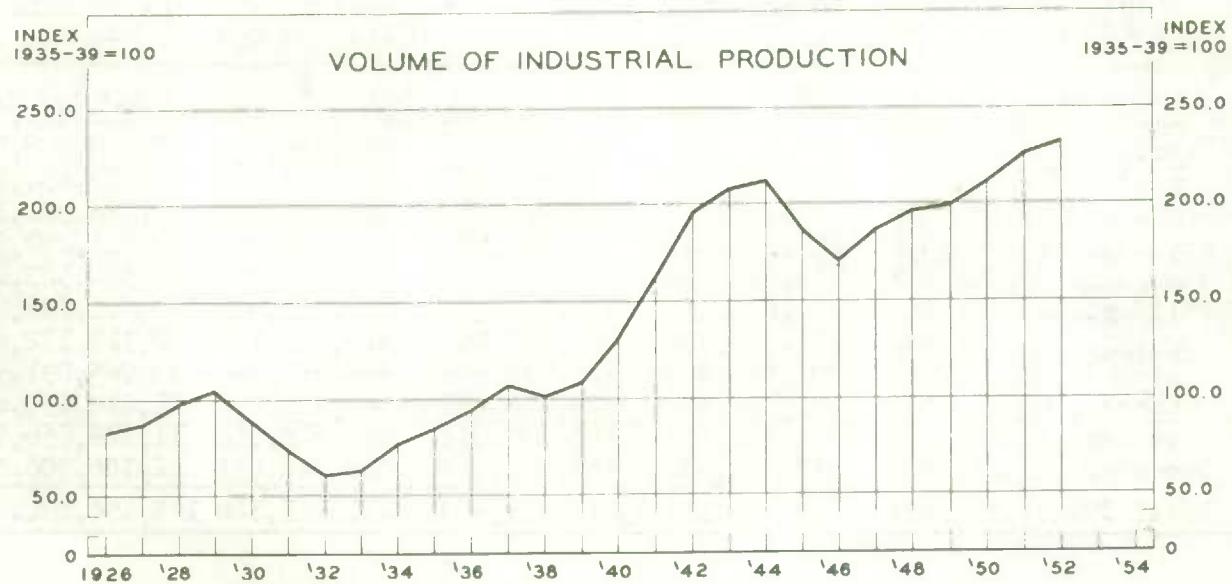
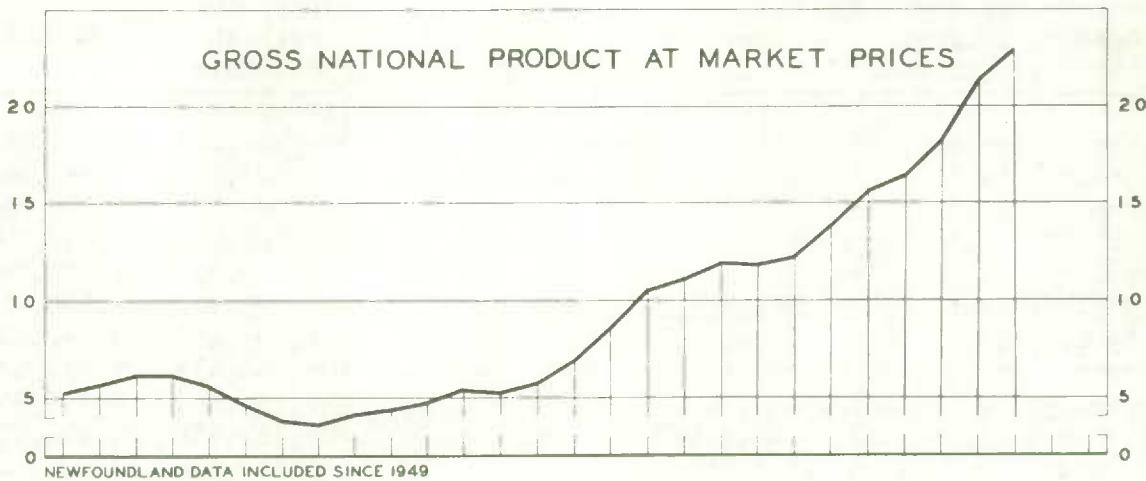
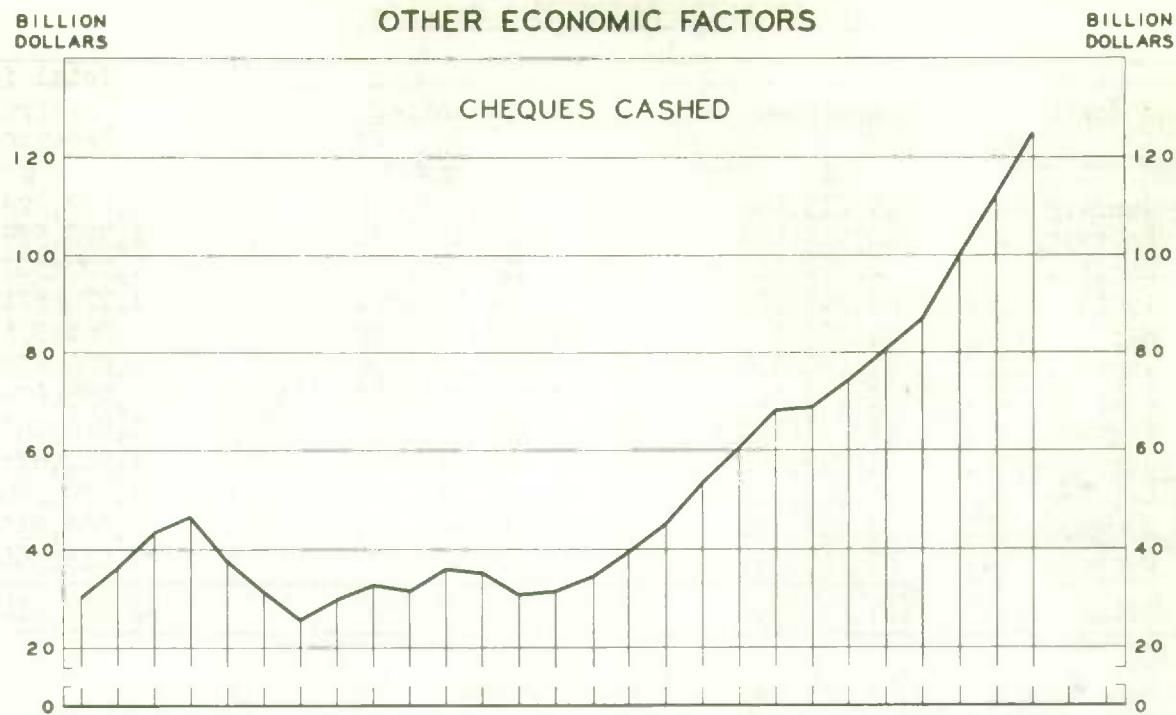


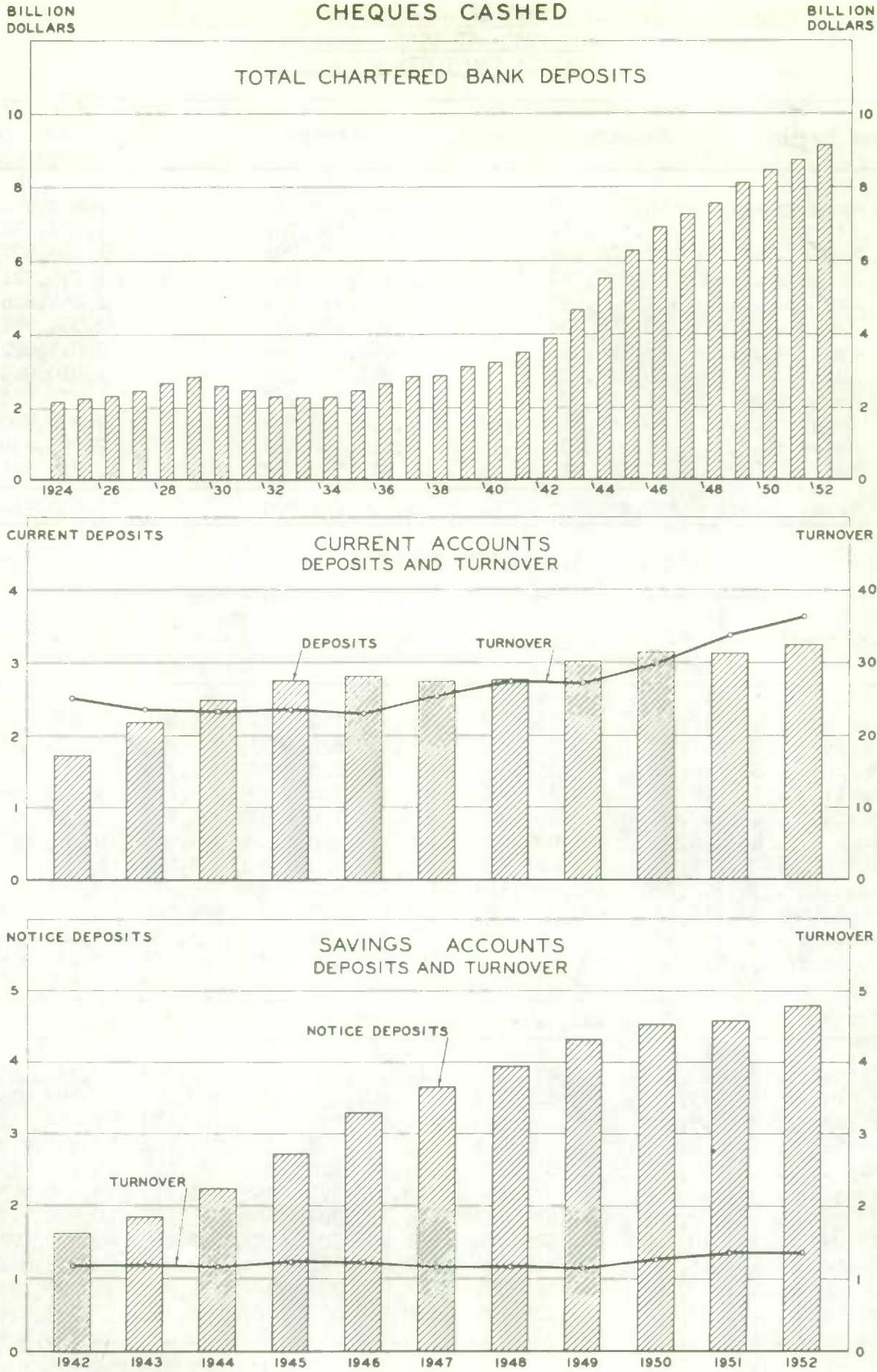
TABLE 5. CHEQUES CASHED BY CLEARING CENTRES AND MONTHS,
DURING 1951 AND 1952 - Concl'd.
4. PRAIRIE PROVINCES - Concl'd.

Year and Month	Saskatoon	Winnipeg	Total for Prairie Provinces
1952 - January	45,213,855	827,499,814	1,677,928,394
February ...	40,595,652	679,154,784	1,388,579,763
March	42,226,149	701,302,796	1,507,307,922
April	49,049,390	928,745,821	1,776,521,445
May	54,908,597	1,021,951,955	2,061,816,024
June	53,450,300	1,040,484,424	2,004,979,664
July	58,265,542	1,072,351,762	2,055,672,599
August	56,585,213	883,779,939	1,810,043,910
September ...	61,743,086	980,240,960	1,972,678,577
October	60,663,316	1,166,525,899	2,270,780,043
November ...	52,963,101	1,068,460,669	2,065,839,509
December ...	62,165,855	1,137,739,077	2,215,366,680
Total	637,830,056	11,508,237,900	22,807,514,530

5. BRITISH COLUMBIA

Year and Month	New West-mminster	Vancouver	Victoria	Total for British Columbia	CANADA
1951-January .	40,437,132	642,950,566	107,543,550	790,931,248	9,001,540,542
February.	34,862,069	618,236,964	80,298,826	733,397,859	7,983,640,234
March ...	37,698,821	656,752,303	87,631,636	782,082,760	8,829,639,453
April ...	39,558,145	654,517,547	109,911,594	803,987,286	9,017,196,016
May	41,647,076	702,107,049	95,322,176	839,076,301	9,483,763,044
June	40,896,573	723,997,396	117,191,952	882,085,921	9,500,212,037
July	39,759,994	676,445,120	107,890,313	824,095,427	9,031,986,477
August ..	39,371,890	694,552,379	105,530,704	839,454,973	9,071,528,267
September	38,618,437	628,314,484	125,663,223	792,596,144	8,775,368,610
October .	46,481,127	740,311,961	101,318,498	888,111,586	10,618,513,832
November.	39,925,845	689,687,472	106,916,197	836,529,514	10,736,948,509
December.	40,686,212	785,072,426	107,471,191	933,229,829	10,134,296,036
Total ...	479,943,321	8,212,945,667	1,252,689,860	9,945,578,848	112,184,633,057
1952-January .	38,310,970	737,071,040	115,470,788	890,852,798	9,734,353,851
February.	38,495,504	694,645,076	136,809,693	869,950,273	8,788,820,873
March ...	39,148,664	757,130,566	97,861,357	894,140,587	9,428,634,643
April ...	43,124,606	785,003,113	114,861,413	942,989,132	10,486,971,301
May	46,906,820	811,013,949	99,663,528	957,584,297	10,711,272,971
June	39,644,698	773,896,262	110,300,390	923,841,350	10,524,543,458
July	40,027,254	821,689,457	138,198,304	999,915,015	10,944,793,446
August ..	34,528,984	674,576,376	101,497,780	810,603,140	9,518,172,654
September	40,116,787	736,840,303	117,931,974	894,889,064	10,065,031,562
October .	43,450,698	794,185,884	129,676,281	967,312,863	11,279,135,664
November.	41,493,196	764,128,107	108,087,051	913,708,354	11,328,856,751
December.	46,488,804	843,702,402	155,033,249	1,045,224,455	12,386,306,847
Total ...	491,736,985	9,193,882,535	1,425,391,808	11,111,011,328	125,196,894,021

CHEQUES CASHED



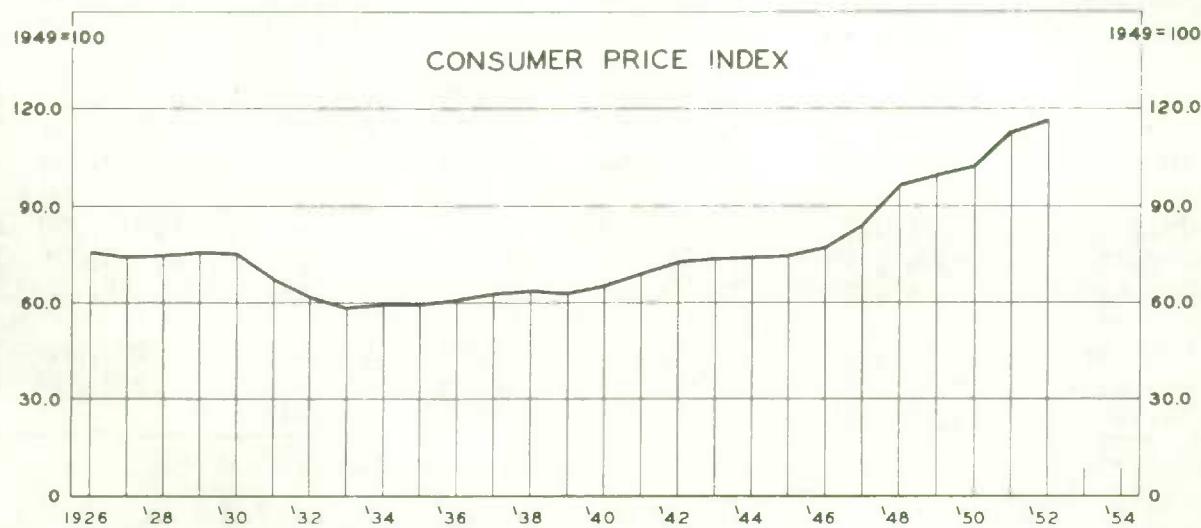
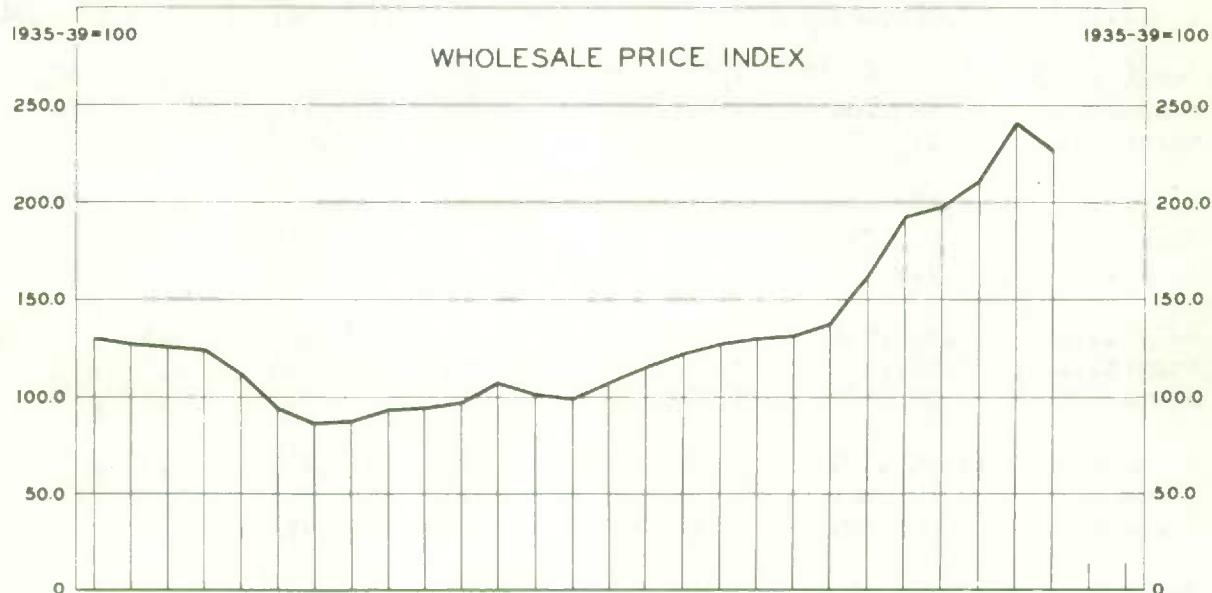
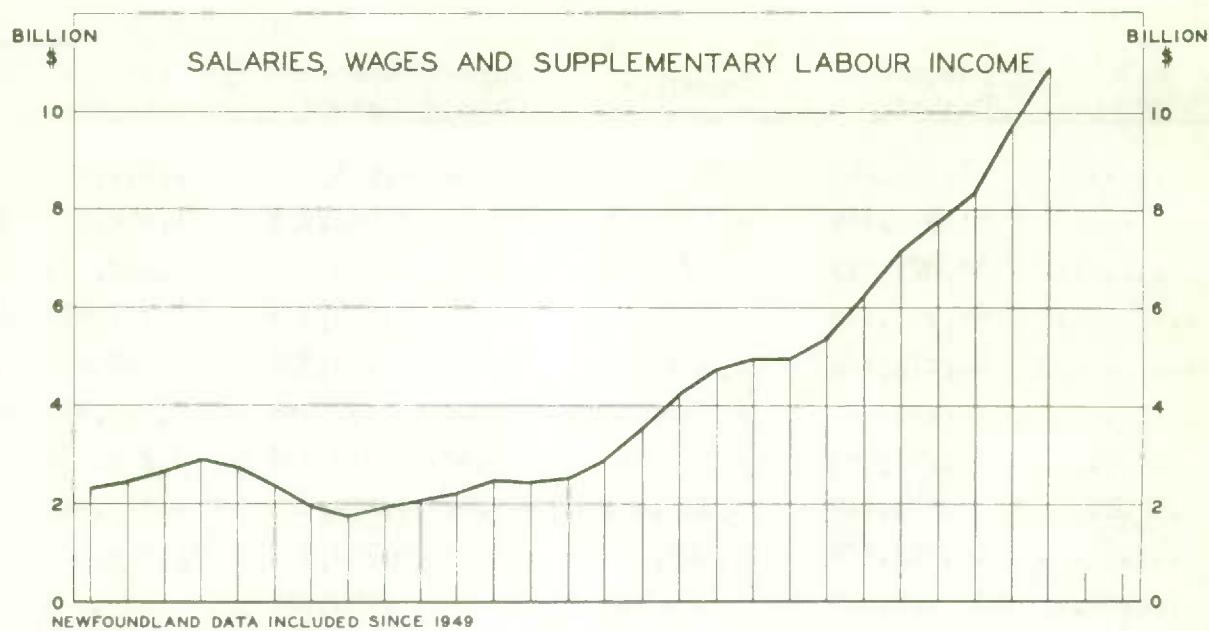
NOTE: TURNOVER IS THE RATIO OF CHEQUES CASHED TO DEPOSITS

TABLE 6. CHEQUES CASHED AGAINST CURRENT AND SAVINGS ACCOUNTS
\$'000

	CURRENT ACCOUNTS			SAVINGS ACCOUNTS		
	Cheques Cashed	Deposits	Turn- Over	Cheques Cashed	Savings Deposits	Turn- Over
1942	43,574,261	1,733,109	25.14	1,951,993	1,644,670	1.19
1943	51,575,324	2,193,173	23.52	2,221,391	1,852,737	1.20
1944	58,023,253	2,489,552	23.31	2,653,701	2,252,774	1.18
1945	64,971,186	2,752,211	23.61	3,413,627	2,731,926	1.25
1946	65,174,276	2,828,331	23.05	4,073,331	3,301,891	1.23
1947	70,160,625	2,758,232	25.44	4,337,468	3,669,934	1.18
1948	75,970,063	2,775,050	27.38	4,717,385	3,958,972	1.19
1949	82,535,118	3,029,861	27.24	5,019,247	4,318,206	1.16
1950	94,845,881	3,165,119	29.97	5,789,578	4,542,669	1.27
1951	105,884,749	3,124,131	33.89	6,299,885	4,590,716	1.37
1952	118,696,247	(1)3,238,870	(1)35.97	6,500,647	(1)4,787,3750	(1)34
1951 January ..	8,474,611	3,336,288	30.48	526,930	4,567,697	1.38
February .	7,550,166	3,113,884	29.10	433,474	4,597,582	1.13
March	8,277,132	3,033,530	32.74	552,508	4,615,927	1.44
April	8,480,539	3,048,017	33.39	536,657	4,605,677	1.40
May	8,910,847	3,091,328	34.59	572,916	4,593,227	1.50
June	8,942,035	3,064,590	35.01	558,177	4,573,693	1.46
July	8,531,941	3,055,170	33.51	500,045	4,569,334	1.31
August ...	8,597,182	3,081,142	33.48	474,346	4,581,605	1.24
September.	8,298,422	3,063,118	32.51	476,947	4,588,936	1.25
October ..	10,043,406	3,159,252	38.15	575,108	4,585,054	1.51
November .	10,195,644	3,194,646	38.30	541,304	4,595,902	1.41
December .	9,582,825	3,248,604	35.40	551,471	4,613,964	1.43
1952 January ..	9,219,944	3,175,315	34.84	514,410	4,625,427	1.33
February .	8,317,815	3,071,300	32.50	471,006	4,661,955	1.21
March	8,929,112	3,153,647	33.98	499,523	4,716,200	1.27
April	9,925,032	3,230,254	36.87	561,939	4,752,510	1.42
May	10,144,690	3,219,900	37.81	566,583	4,762,941	1.43
June	9,955,439	3,268,882	36.55	569,104	4,780,352	1.43
July	10,390,373	3,285,386	37.95	554,420	4,814,058	1.38
August ...	9,049,303	3,224,231	33.68	468,870	4,853,091	1.16
September.	9,543,355	3,247,548	35.26	521,677	4,885,484	1.28
October ..	10,683,727	3,354,108	38.22	595,409	4,900,866	1.46
November .	10,774,589	3,397,000	38.06	554,268	4,908,239	1.36
December .	11,762,868			623,439		

Note: Turnover in the monthly section is placed on an annual footing.
(1) Eleven months' average.

OTHER ECONOMIC FACTORS



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