

61-201 C-2



CHEQUES CASHED IN CLEARING CENTRES

1956

DOMINION BUREAU OF STATISTICS

Research and Development Division

Business Statistics Section

DOMINION BUREAU OF STATISTICS

Research and Development Division

Business Statistics Section

CHEQUES CASHED IN CLEARING CENTRES

1956

Published by Authority of

The Right Honourable C. D. Howe, Minister of Trade and Commerce

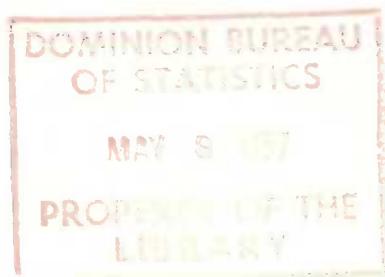
FOREWORD

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks in principal Canadian centres first became available. The basic data are collected and supplied to the Bureau of Statistics by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks are presented by years from 1924 to 1956. In 1953 the number of clearing centres covered was increased to 52 from 35. This had the effect of raising the coverage back to the pre-war level.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady upsurge year by year since the beginning of the last war traces the extraordinary development of the past two decades.

This report was prepared by the Business Statistics Section of the Research and Development Division.

W.E. DUFFETT,
Dominion Statistician.



CONTENTS

	Page
Analytical Text	7
Definition and Coverage	8-10

Charts

1, 2, 3. Canada and Principal Cities, 1930-1956.....	11, 13, 15
4, 5. Canada, Economic Areas and Large Centres, 1930-1956	17, 19
6, 7. Comparisons with Other Economic Factors, 1930-1956	33, 35

Tables

1. Cheques cashed by Clearing House Centres, 1939, 1946, 1954, 1955 and 1956	12
2. Percentage Analysis by Centres, representative years, 1938 = 100	14
3. Relative Importance of Clearing House Centres, representative years.....	16
4. Cheques cashed by Regions and Centres, 1924-1956	18, 20-25
5. Cheques cashed by Clearing Centres, by months, 1955 and 1956.....	26-32
6. Cheques cashed against Current and Savings accounts showing rate of turnover, 1942-1956	34

CHEQUES CASHED IN CLEARING CENTRES

1956

The total value of cheques cashed in Canadian clearing centres again reached new record levels during 1956. The aggregate value of payments in the 35 older centres rose to \$192,290 million, an advance of more than 19 per cent over 1955. Debits in all five economic regions rose in this comparison. Payments in the Prairie Provinces increased by nearly 23 per cent over the preceding year, and Quebec debits advanced by over 20 per cent. Value of cheques cashed in British Columbia increased by nearly 19 per cent, and Ontario debits rose by 17.5 per cent as compared with 1955. Payments in the older centres of the Atlantic Provinces were 14 per cent higher.

During 1956, most indicators of general economic activity exceeded their 1955 levels. For the first eleven months, the Index of Industrial Production averaged 7.1 per cent above the same period of 1955, setting new records in volume of industrial output. The level of manufacturing production advanced by 6.0 per cent in the same comparison, and mineral output by nearly 13 per cent. Non-agricultural employment rose by nearly 7 per cent

as compared with the first eleven months of 1955, with industrial payrolls over the same period increasing by more than 12 per cent due partly to higher weekly earnings.

Total value of retail trade rose by 7.6 per cent in the eleven month comparison, while the consumer price index for 1956 averaged 1.5 per cent higher than in 1955. The general index of wholesale prices averaged 3.1 per cent above its 1955 level. For the first eleven months, the value of exports was over 12 per cent higher than during the same period of 1955, while the value of imports for the first ten months rose by more than 23 per cent. In the construction field, investment in new machinery and equipment and in non-residential construction, for the first nine months of 1956, was far above the corresponding figure for 1955, although the level of residential construction fell off during the second half of the year. Such indicators of financial activity as common stock prices and life insurance sales showed marked gains as compared with 1955 and the level of chartered bank loans was also substantially higher.

Historical Trend

Table 4 shows the value of cheques cashed against individual accounts in each of the 35 clearing centres for which historical data are available since 1924. The national and regional totals on the first page of the table are given for the entire period. For the last 3 years totals which include the 17 new clearing centres in the three eastern and central regions are also given.

The value of payments rose steadily throughout the country from 1924, when bank debit statistics were first collected, until 1929. From 1929 to 1932 the value declined sharply, and thereafter fluctuated within rather narrow limits until the outbreak of the second World War. Since 1939, however, the total value of cheques cashed in these centres has increased steadily and rapidly.

In 1956, the total value of bank debits for 35 centres was over 4 times as great as in 1929. Over

this period, British Columbia recorded the largest advance of 421 per cent. The Atlantic Provinces showed an increase of 418 per cent, due partly to the inclusion of St. Johns, Newfoundland in 1949. Ontario, the Prairie Provinces and Quebec followed in that order.

Total payments in the 35 centres during the past year were 522 per cent greater than in 1938. British Columbia, with a gain of 686 per cent, again recorded the largest regional advance in this comparison. Debits in the Prairie Provinces rose by 572 per cent, with the Atlantic Provinces, Ontario and Quebec following in that order. The total value of payments in the 35 older centres rose from \$31 billion in 1938 to over \$192 billion in 1956. Of this increase of over \$161 billion, more than \$118 billion, or 73 per cent, was contributed by Ontario and Quebec.

The Centres

Cheques cashed in thirty-four of the thirty-five older centres showed advances in 1956 as compared with the previous year, with only Windsor recording a small decline. Payments in Canada's two leading centres rose substantially in this comparison, Montreal showing a gain of more than 21

per cent, while value of debits in Toronto was over 19 per cent higher than during 1955. In Western Canada payments in Winnipeg rose by nearly 22 per cent, while the value of Vancouver debits was 21 per cent higher than in 1955.

Table 3 shows the relative importance of each of the 35 older Canadian clearing centres, measured by the percentage contribution to the total recorded value of cheques cashed in these centres for selected years during the period 1924 to 1956. The proportion of total payments recorded in the Atlantic Provinces has fallen off in recent years and in 1956 was back to the 1939 level, despite the inclusion of St. Johns, Newfoundland as a clearing centre in 1949. Debits in the province of Quebec have accounted for slightly less than 30 per cent of the Canadian aggregate during the post-war period rising to just below that level in 1956. The provincial total is dominated by payments in Montreal.

Ontario's share of the aggregate has fluctuated between 39 per cent and 45 per cent throughout the period, falling off slightly to 44 per cent in 1956. Toronto payments accounted for over 78 per cent of the provincial total last year. Ottawa debits,

which constituted a relatively high proportion of the provincial total during the war have since fallen off sharply as compared with other centres.

Debits in the Prairie Provinces rose slightly to 16 per cent of the Canadian aggregate in 1956 still well below the 1953 proportion of 18.2 per cent. Cheques cashed in Winnipeg contributed nearly 45 per cent of the regional aggregate in the past year but their relative importance has declined since the war. By contrast, payments in Calgary and Edmonton have accounted for a somewhat larger share of the Canadian aggregate in recent years.

Value of cheques cashed in British Columbia has stood at 7.9 per cent of the national total for the past two years, below the 1953 percentage but still well above this province's share of the Canadian aggregate before the second World War. Vancouver remains the predominant centre in this region.

Deposit Turnover

The rate of turnover of current deposits, compiled on an annual basis, averaged 43.01 during 1956, appreciably higher than the 1955 rate of 38.53. Value of cheques cashed against current accounts rose by nearly 20 per cent over 1955,

while deposits were slightly over 7 per cent higher in the same comparison. The annual rate of turnover of savings accounts rose to 1.53 as compared with 1.44 in 1955.

DEFINITION AND COVERAGE

Definition

Generally speaking, the figures shown in this publication and in the monthly reports on "Cheques Cashed in Clearing Centres" are restricted to those amounts debited by the banks to accounts of customers, either current or savings. The basic data are collected from the banks and supplied to the Bureau of Statistics by the Canadian Bankers' Association. Cheques which the banks draw on themselves or on the Bank of Canada are not included, nor are settlements for clearings. The settlement of the clearing balances at the principal centres takes place by direct debit or credit to the banks' accounts with the Bank of Canada.

Securities purchased from the Government for the banks' accounts are paid for by drawings on the Bank of Canada, while securities purchased from others are paid for by official cheques or settlement drafts. Foreign exchange transactions between the banks are settled by clearing house slips. These types of payments are not included in the published "cheques cashed" series; it is felt that their inclusion would be misleading in any evaluation of the impact of money payments on the Canadian economy.

Relation to Bank Clearings

"Bank clearings" record only dealings between two separate banks, ignoring cheque payments completed within one bank. "Cheques cashed against individual accounts", however, include all debits to customers' accounts, irrespective of where the cheques are cashed. Publication by the Bureau of

the "bank clearings" series was discontinued some time ago. The inter-bank payments have become a lesser proportion of total cheque transactions during the last quarter century, with the number of separate chartered banks declining from 18 in 1923 to 10 in 1931, and to 9 in 1956.

Coverage

As no current value figures are available for cheques charged to accounts in bank branches outside of clearing house centres, the coverage of the "cheques cashed" series is incomplete. The Canadian Bankers' Association collected, for January 1935, the grand total of all cheques cashed at branch banks throughout Canada, thus obtaining the first comprehensive measure of the full value of Canadian cheque transactions. The results showed that the cheques cashed in the 32 clearing centres included at that time represented 89 per cent of the Canadian total.

In January, 1953, the Canadian Bankers' Association again collected the grand total of all cheques cashed in Canada during that month. Debits in the 35 centres for which payments were recorded accounted for 85 per cent of the all-Canada total. Thus, the proportion represented by reporting centres had declined since 1935 from 89 per cent to 85 per cent. Relative shifts in population were no doubt a factor in this change. Data from the 1951 census indicate that the population living in cities, towns

and villages of between 1,000 and 30,000 population had risen to 41.2 per cent of the total population of all urban communities over 1,000, as compared with 38.9 per cent in 1941.

To improve the current series, the Canadian Bankers' Association expanded its coverage by 17 additional centres, as from January 1953. In the Atlantic Provinces the new centres are Charlottetown, Glace Bay, Fredericton and Sydney. In Quebec, Chicoutimi, Granby, St. Hyacinthe, Shawinigan Falls, Three Rivers, Valleyfield and Drummondville were added to the list. The new Ontario centres are Guelph, Niagara Falls, Oshawa, Sault Ste. Marie, Timmins and Port Arthur.

The following table illustrates, by economic areas, the proportion of total cheques cashed represented by reporting centres in January 1953 (showing the totals for both the old series of 35 centres and the new series of 52 centres) compared with January, 1935.

	January 1953				
	Total Canada	35 Centres	Coverage	52 Centres	Coverage
	Thousand Dollars		p.c.	Thousand Dollars	
Atlantic Provinces	529, 207	286, 801	54	352, 326	67
Quebec	3, 669, 142	3, 218, 901	88	3, 324, 414	91
Ontario	6, 263, 916	5, 334, 720	85	5, 563, 127	89
Prairie Provinces	2, 200, 893	1, 920, 500	87	1, 920, 500	87
British Columbia	1, 165, 383	962, 418	83	962, 418	83
Yukon and N.W.T.	5, 288	—	—	—	—
Total	13, 833, 828	11, 723, 340	85	12, 122, 785	88

	January 1935		
	Total Canada	32 Centres	Coverage
	Thousand Dollars		p.c.
Atlantic Provinces	88, 866	43, 509	49
Quebec	835, 326	781, 272	94
Ontario	1, 463, 621	1, 289, 471	88
Prairie Provinces	472, 034	435, 391	92
British Columbia	154, 517	132, 408	86
Yukon and N.W.T.	—	—	—
Total	3, 014, 363	2, 682, 050	89

The above table shows that, in all areas except the Atlantic Provinces, the coverage declined between 1935 and 1953. The addition of St. John's Newfoundland, in 1949, accounts for the increased coverage in the Atlantic region. It may be noted that the addition of 17 new centres brings the national coverage up to almost the 1935 level. In four of the five main areas, bank debits as published prior to 1953 were a fair indicator of the trend of business transactions. Inclusion of the new centres has markedly improved the coverage in the Atlantic

Provinces. Monthly data for 1955 and 1956 for all 52 centres now included are shown in Table 5.

The following is a statement of debits to current and savings accounts, by provinces, as reported by all banks for the month of January, 1953. The figures include the debit totals of clearing house branches which are separately reported each month together with all cheques cashed against individual accounts outside the reporting clearing centres.

Total Cheques Cashed by Provinces—January, 1953

Province	Current	Savings	Total
Dollars			
Newfoundland	78,625,103	3,326,241	81,951,344
Prince Edward Island	23,346,704	1,789,200	25,135,904
Nova Scotia	229,393,287	11,869,240	241,262,527
New Brunswick	170,480,215	10,376,656	180,856,871
Quebec	3,462,804,369	206,337,301	3,669,141,670
Ontario	5,916,584,859	347,330,675	6,263,915,534
Manitoba	992,880,642	29,320,712	1,022,201,354
Saskatchewan	366,316,906	22,983,344	389,300,250
Alberta	751,361,812	38,029,770	789,391,582
British Columbia	1,081,413,199	83,969,762	1,165,382,961
Yukon and N.W.T.	5,224,659	63,429	5,288,088
Total—All Canada	13,078,431,755	755,396,330	13,833,828,085

CHART I

CHEQUES CASHED

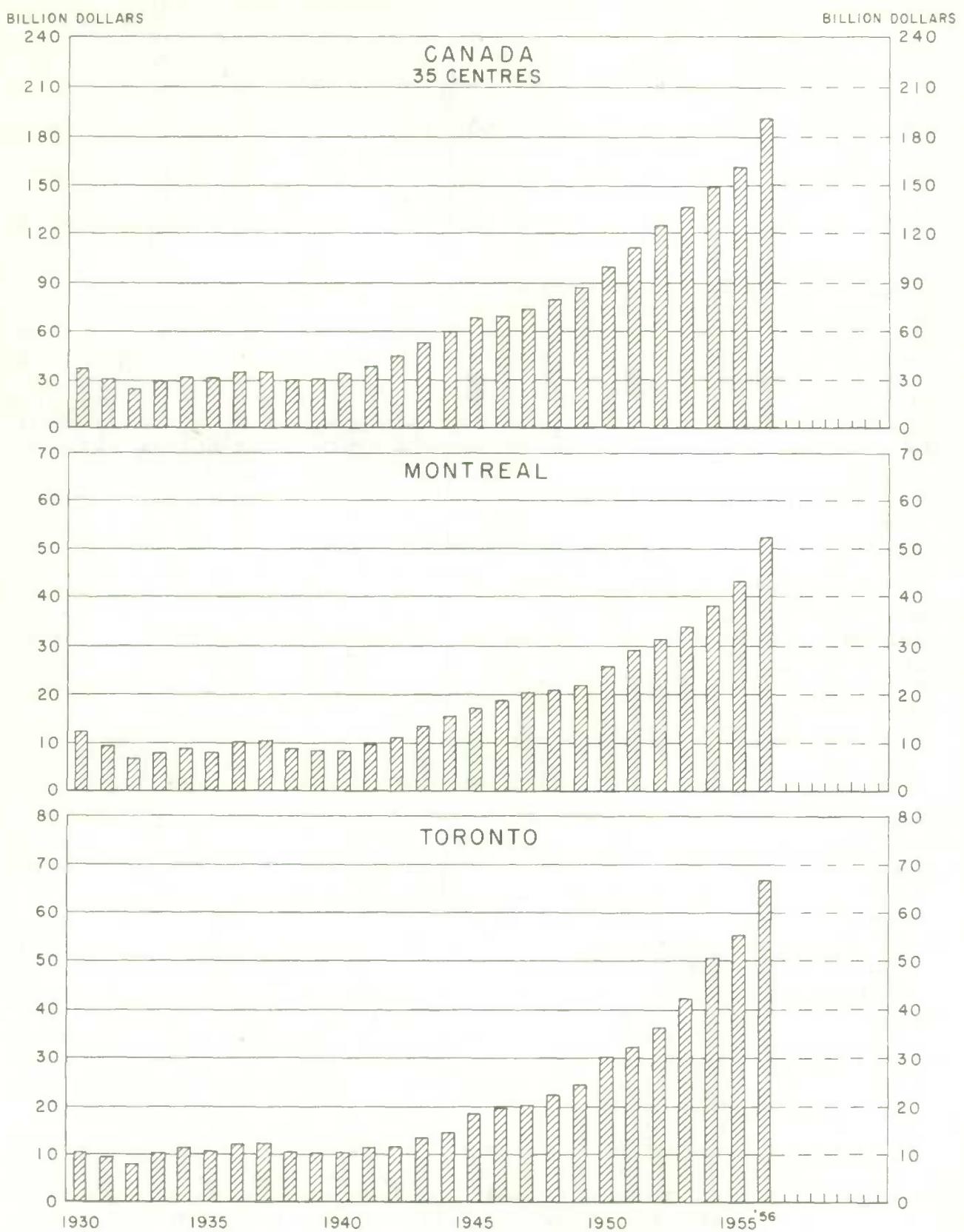


TABLE 1. Cheques Cashed Against Individual Accounts at 35
Clearing House Centres in Canada for the Years 1939, 1946, 1954, 1955 and 1956

Clearing house centres	1939	1946	1954	1955	1956
	\$	\$	\$	\$	\$
Atlantic Provinces:					
Halifax	381,824,396	870,735,782	1,578,537,898	1,627,402,746	1,900,368,542
Moncton.....	108,891,549	276,711,273	516,387,794	558,648,038	616,097,610
Saint John	189,232,027	456,571,211	686,419,892	720,696,563	824,915,065
St. John's	—	—	702,227,004	717,138,449	794,682,340
Totals	679,947,972	1,604,018,266	3,483,572,588	3,623,885,796	4,136,063,557
Quebec:					
Montreal	8,759,472,109	18,828,185,425	38,498,287,577	43,262,348,510	52,524,281,929
Quebec	977,211,370	1,722,532,681	3,946,839,332	4,220,646,837	4,575,848,864
Sherbrooke	83,715,973	198,641,707	407,873,745	448,771,301	535,649,969
Totals	9,820,399,452	20,749,359,813	42,853,000,654	47,931,766,648	57,635,780,762
Ontario:					
Brantford	107,113,483	269,742,168	494,781,493	529,527,130	596,455,633
Chatham	102,259,883	185,640,451	403,893,774	425,388,521	448,947,214
Cornwall	—	—	214,915,773	292,898,906	387,278,729
Fort William	67,033,183	185,151,376	310,230,256	354,323,721	410,549,615
Hamilton	644,434,304	1,460,388,257	3,175,436,695	3,556,484,589	4,179,292,551
Kingston	72,712,646	205,647,350	366,274,647	419,087,713	464,435,514
Kitchener	145,302,026	363,577,527	766,279,900	817,143,240	940,310,341
London	385,768,062	871,610,947	2,047,498,306	2,055,087,653	2,279,949,005
Ottawa	1,266,268,210	5,170,462,037	3,415,300,005 ¹	3,267,767,785 ¹	3,567,496,334 ¹
Peterborough	70,496,391	197,282,253	368,850,304	380,474,408	515,640,907
St. Catharines	—	253,814,244	616,343,148	683,520,885	780,623,214
Sarnia	76,489,776	244,695,664	434,253,776	476,917,287	552,812,970
Sudbury	85,812,435	153,372,708	444,396,796	497,174,554	580,450,567
Toronto	10,173,866,946	19,907,026,302	50,646,604,608	55,628,552,603	66,301,163,713
Windsor	420,933,103	933,544,600	1,909,512,281	2,589,098,188	2,574,689,829
Totals	13,618,490,448	30,401,955,884	65,614,571,762	71,973,447,183	84,580,096,136
Prairie Provinces:					
Brandon	33,810,275	104,139,525	184,748,103	191,777,756	217,917,059
Calgary	661,675,521	1,602,017,603	4,985,475,389	5,415,909,240	7,280,076,762
Edmonton	470,279,314	1,213,183,915	3,609,993,451	4,051,760,277	4,728,775,559
Lethbridge	56,702,076	146,971,392	344,029,413	354,898,604	401,410,718
Medicine Hat	27,707,009	74,791,412	142,905,140	146,543,311	176,626,478
Moose Jaw	83,327,283	185,849,046	311,252,949	295,191,500	324,438,043
Prince Albert	27,796,295	104,869,722	160,153,483	155,489,736	165,300,168
Regina	555,513,335	977,251,230	2,297,905,822	2,395,122,040	2,885,106,529
Saskatoon	121,853,807	349,200,751	701,960,040	708,209,073	773,856,439
Winnipeg	3,439,564,964	6,366,405,086	11,416,901,697	11,294,022,822	13,752,975,329
Totals	5,478,229,879	11,124,679,682	24,155,325,487	25,008,924,359	30,706,483,084
British Columbia:					
New Westminster	78,647,117	226,075,659	608,576,723	673,630,786	716,803,680
Vancouver	1,587,410,731	4,354,229,708	9,752,576,977	10,398,019,050	12,579,751,243
Victoria	354,226,232	787,288,421	1,595,171,758	1,741,204,125	1,934,917,749
Totals	2,020,284,080	5,367,593,788	11,956,325,458	12,812,853,961	15,231,472,672
CANADA.....	31,617,351,831	69,247,607,433	148,062,795,949	161,350,877,947	192,289,896,211

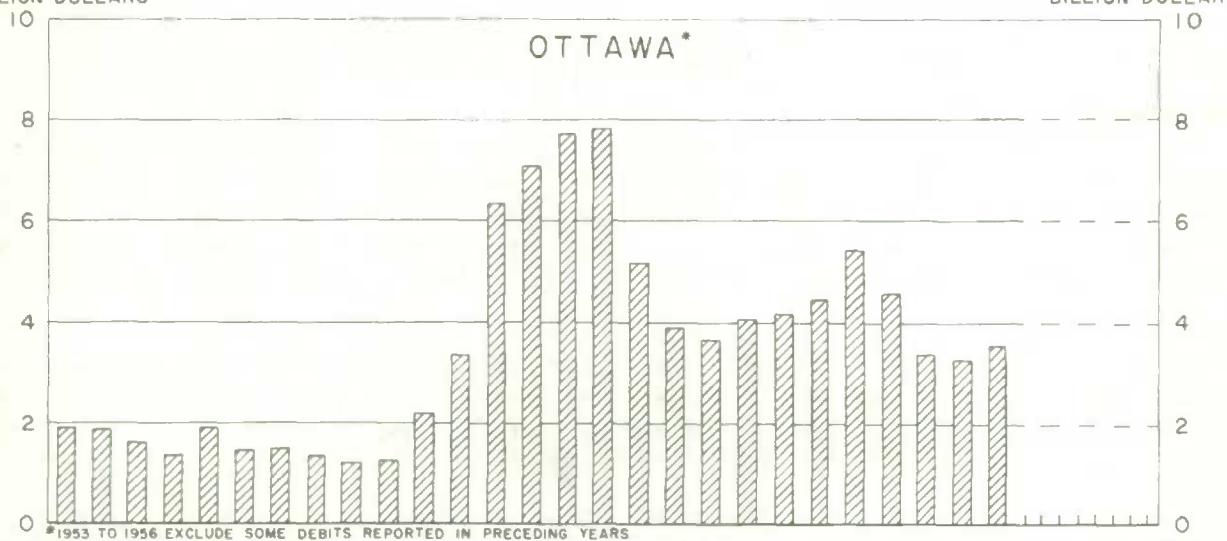
1. Excludes some debits reported in preceding years.

CHART 2

CHEQUES CASHED

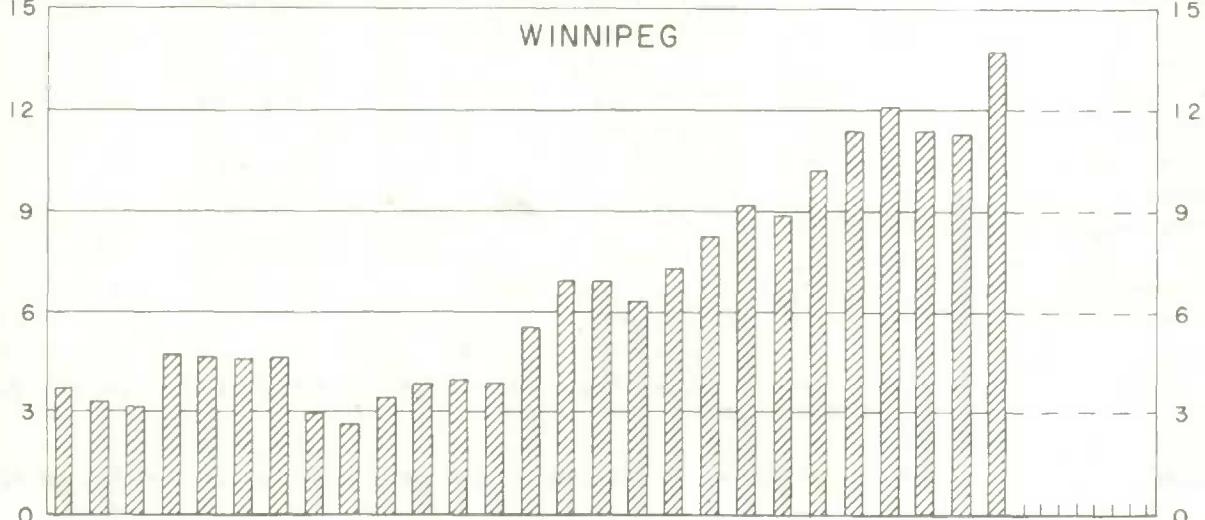
BILLION DOLLARS

BILLION DOLLARS



*1953 TO 1956 EXCLUDE SOME DEBITS REPORTED IN PRECEDING YEARS

WINNIPEG



VANCOUVER

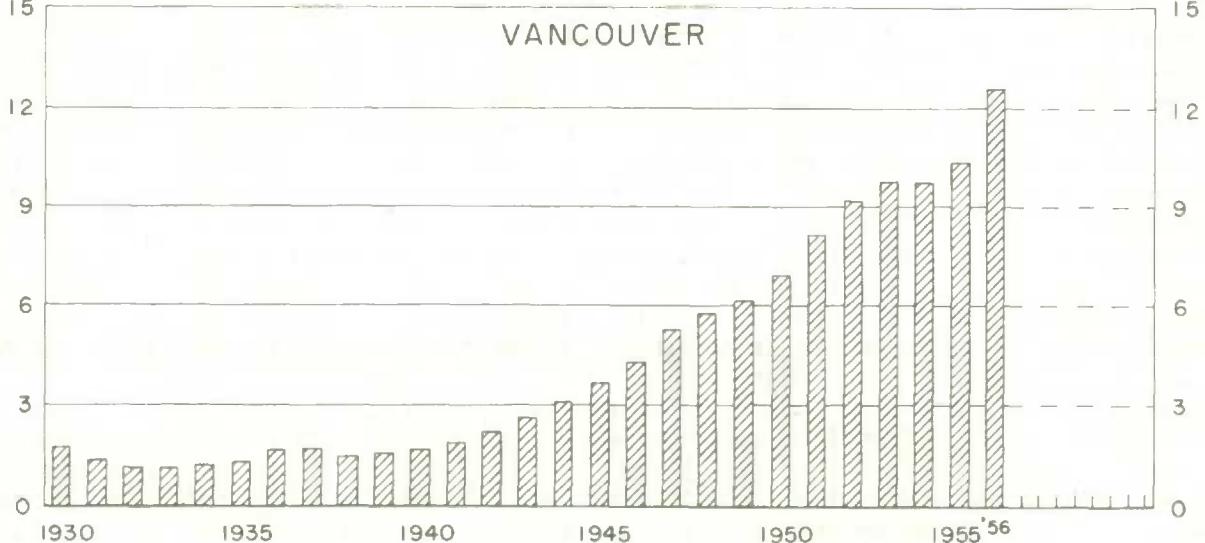


TABLE 2. Percentage Analysis of Cheques Cashed Against Individual Accounts in 35 Clearing House Centres; Cheques Cashed Expressed in Terms of 1938 = 100

Clearing house centres	1924	1929	1933	1939	1944	1946	1953	1954	1955	1956
Atlantic Provinces:										
Halifax	73.3	125.3	74.9	112.4	208.3	256.4	433.8	464.8	479.2	559.5
Moncton	67.8	92.1	67.1	100.7	214.1	255.9	470.4	477.5	516.6	569.7
Saint John	136.7	142.2	80.4	98.6	202.6	237.9	354.4	357.7	375.6	429.9
Totals	91.4	124.7	75.2	106.3	207.5	250.8	531.1	544.6	566.5	646.6
Quebec:										
Montreal	83.3	172.8	88.2	97.3	171.5	209.1	379.5	427.5	480.4	583.2
Quebec	61.0	90.0	63.7	111.6	186.5	196.7	403.7	450.7	482.0	522.5
Sherbrooke	116.1	164.1	77.9	100.0	176.9	237.2	508.3	487.1	535.9	639.7
Totals	81.6	165.4	86.0	98.5	172.8	208.2	382.7	430.0	481.0	578.4
Ontario:										
Brantford	78.1	152.2	73.4	97.8	218.6	246.4	477.5	452.0	483.7	544.9
Chatham	81.2	108.7	62.1	99.0	140.0	179.8	419.7	391.1	411.9	434.7
Fort William	138.8	149.9	70.1	98.4	248.0	271.8	457.5	455.4	520.1	602.6
Hamilton	88.3	145.6	73.7	103.1	220.1	233.6	545.5	508.0	569.0	668.7
Kingston	89.3	117.8	72.3	102.1	233.9	288.8	479.3	514.3	588.5	652.2
Kitchener	67.9	112.9	66.0	103.0	204.3	257.8	543.0	543.3	579.4	666.7
London	63.3	109.1	76.9	99.1	171.6	223.9	507.0	526.0	528.0	585.8
Ottawa	162.6	166.3	111.2	105.2	639.8	429.5	381.1 ³	283.7 ³	271.4 ³	296.3 ³
Peterborough	98.2	132.7	69.9	100.3	212.3	280.8	519.5	524.9	541.5	733.8
Sarnia	—	194.5	114.4	101.3	246.1	324.1	574.1	575.2	631.8	732.3
Sudbury	—	40.3	49.4	101.3	133.0	181.0	512.7	524.6	586.9	685.2
Toronto	73.4	131.5	98.0	97.6	138.5	190.9	408.3	485.7	533.4	635.8
Windsor	64.3	135.0	43.7	95.6	229.2	212.0	473.0	433.7	588.0	584.8
Totals	81.2	134.3	94.3	98.6	194.8¹	220.1	427.8	475.1	521.2	612.5
Prairie Provinces:										
Brandon	147.7	189.7	83.1	102.9	274.4	317.1	566.5	562.5	583.9	663.5
Calgary	98.1	192.7	85.7	101.7	230.3	246.2	771.6	766.2	832.4	1,118.9
Edmonton	79.8	140.3	85.2	109.3	246.4	282.0	816.8	839.0	941.7	1,099.0
Lethbridge	102.8	169.9	64.5	99.1	204.1	256.8	610.7	601.2	620.2	701.4
Medicine Hat	183.1	192.7	76.4	98.4	234.5	265.6	557.9	507.5	520.5	627.3
Moose Jaw	141.4	187.2	71.0	121.5	247.0	270.9	465.0	453.7	430.3	472.9
Prince Albert	95.1	151.8	69.2	107.8	317.1	406.0	679.9	621.0	602.9	640.9
Regina	59.1	124.2	86.6	109.5	227.6	192.5	489.2	452.8	471.9	568.5
Saskatoon	102.0	195.1	87.1	106.1	230.0	304.0	645.5	611.1	616.6	673.7
Winnipeg	142.8	180.3	180.6	129.5	263.0	239.7	454.5	429.8	425.2	517.7
Totals	120.4	173.3	140.3	119.8	251.3	243.3	547.2	528.3	547.0	671.6
British Columbia:										
New Westminster	80.3	142.4	63.8	106.3	237.3	305.6	749.9	822.7	910.6	969.0
Vancouver	91.2	153.0	78.1	102.7	197.9	281.6	633.3	630.8	672.5	813.6
Victoria	80.7	142.5	74.8	111.8	158.0	248.4	454.7	503.3	549.3	610.5
Totals	89.1	150.9	77.0	104.8	192.9	277.1	608.5	617.2	661.5	786.3
CANADA	87.8	150.9	97.0	102.2	196.2¹	223.9	444.4	478.8	521.8	621.8

1. St. Catharines data are included in Ontario and Canada totals since 1944.

2. St. John's Newfoundland debits are included as of April, 1949, and those for Cornwall as of May, 1950.

3. Excludes some debits reported in preceding years.

CHART 3

CHEQUES CASHED

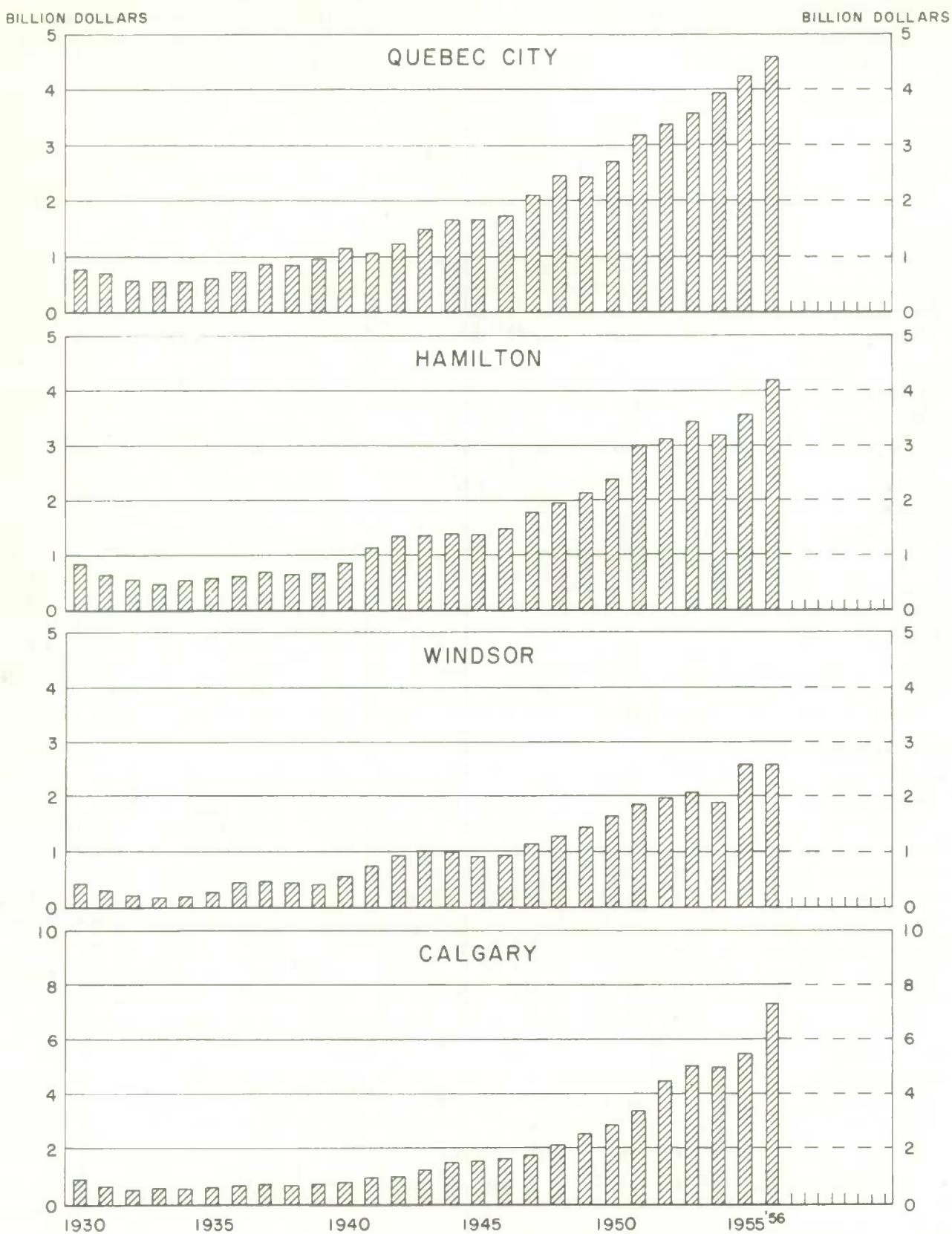


TABLE 3. Relative Importance of Individual Clearing House Centres

Clearing house centres	1924	1929	1933	1939	1944	1946	1953	1954	1955	1956
Percentage to Canada Total										
Atlantic Provinces:										
Halifax	0.92	0.91	0.85	1.21	1.17	1.26	1.07	1.07	1.01	0.99
Moncton	0.27	0.21	0.24	0.34	0.38	0.40	0.37	0.35	0.35	0.32
Saint John	0.97	0.59	0.51	0.60	0.64	0.66	0.49	0.46	0.45	0.43
St. John's	—	—	—	—	—	—	0.54	0.47	0.44	0.41
Totals	2.15	1.71	1.60	2.15	2.19	2.32	2.47	2.35	2.25	2.15
Quebec:										
Montreal	27.62	33.34	26.50	27.71	25.45	27.18	24.87	26.00	26.81	27.32
Quebec	1.97	1.69	1.86	3.09	2.69	2.49	2.57	2.67	2.62	2.38
Sherbrooke	0.36	0.29	0.22	0.26	0.24	0.29	0.31	0.28	0.28	0.28
Totals	29.95	35.32	28.58	31.06	28.38	29.96	27.75	28.94	29.71	29.97
Ontario:										
Brantford	0.31	0.36	0.27	0.34	0.39	0.39	0.37	0.33	0.33	0.31
Chatham	0.31	0.24	0.21	0.32	0.24	0.27	0.32	0.27	0.26	0.23
Cornwall	—	—	—	—	—	2	0.15	0.15	0.18	0.20
Fort William	0.35	0.22	0.16	0.21	0.28	0.27	0.23	0.21	0.22	0.21
Hamilton	2.03	1.95	1.54	2.04	2.27	2.11	2.48	2.14	2.20	2.17
Kingston	0.23	0.18	0.17	0.23	0.27	0.30	0.25	0.25	0.26	0.24
Kitchener	0.35	0.34	0.31	0.46	0.47	0.52	0.56	0.52	0.51	0.49
London	0.98	0.91	1.00	1.22	1.10	1.26	1.44	1.38	1.27	1.19
Ottawa	7.21	4.29	4.47	4.01	12.69	7.47	3.34 ³	2.31 ³	2.03 ³	1.86 ³
Peterborough	0.25	0.20	0.16	0.22	0.25	0.28	0.27	0.25	0.24	0.27
St Catharines	—	—	—	—	0.41	0.37	0.46	0.42	0.42	0.41
Sarnia	—	0.31	0.29	0.24	0.31	0.35	0.32	0.29	0.30	0.29
Sudbury	—	0.07	0.14	0.27	0.19	0.22	0.31	0.30	0.31	0.30
Toronto	28.20	29.39	34.09	32.18	23.81	28.75	30.99	34.21	34.48	34.48
Windsor	1.04	1.27	0.64	1.33	1.66	1.35	1.52	1.29	1.60	1.34
Totals	41.28	39.73	43.45	43.07	44.34	43.91	42.99	44.32	44.61	43.99
Prairie Provinces:										
Brandon	0.18	0.13	0.09	0.11	0.15	0.15	0.14	0.12	0.12	0.11
Calgary	2.35	2.69	1.86	2.09	2.47	2.31	3.65	3.37	3.36	3.79
Edmonton	1.26	1.29	1.22	1.49	1.75	1.75	2.56	2.44	2.51	2.46
Lethbridge	0.22	0.21	0.12	0.18	0.19	0.21	0.25	0.23	0.22	0.21
Medicine Hat	0.19	0.12	0.07	0.09	0.11	0.11	0.11	0.10	0.09	0.09
Moose Jaw	0.36	0.28	0.16	0.26	0.28	0.27	0.23	0.21	0.18	0.17
Prince Albert	0.09	0.08	0.06	0.09	0.13	0.15	0.13	0.11	0.10	0.09
Regina	1.10	1.35	1.47	1.76	1.90	1.41	1.81	1.55	1.48	1.50
Saskatoon	0.43	0.48	0.33	0.39	0.44	0.50	0.54	0.47	0.44	0.40
Winnipeg	13.97	10.26	16.01	10.87	11.51	9.19	8.79	7.71	7.00	7.15
Totals	20.27¹	16.98¹	21.39	17.33	18.93	16.05	18.21	16.31	15.50	15.97
British Columbia:										
New Westminster	0.22	0.22	0.16	0.25	0.29	0.33	0.40	0.41	0.42	0.37
Vancouver	5.19	5.07	4.03	5.02	5.04	6.29	7.12	6.59	6.44	6.54
Victoria	0.94	0.97	0.79	1.12	0.83	1.14	1.05	1.08	1.08	1.01
Totals	6.35	6.26	4.98	6.39	6.16	7.76	8.58	8.08	7.94	7.92
CANADA	100	100	100	100	100	100	100	100	100	100

1. Includes Weyburn Branches.

2. Cornwall data added as of May, 1950.

3. Excludes some debits reported in preceding years.

CHART 4

CHEQUES CASHED

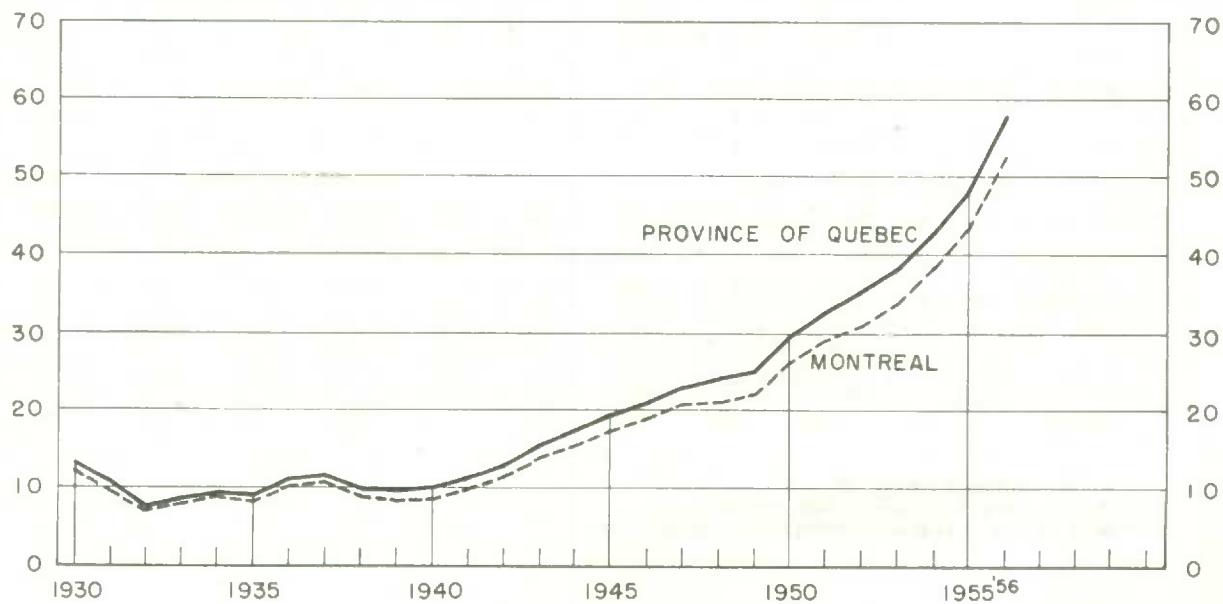
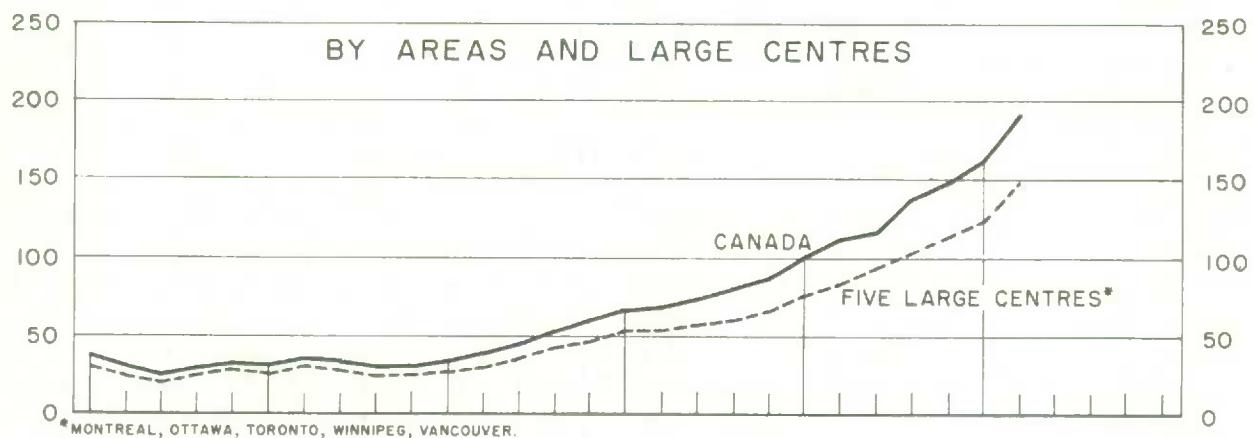
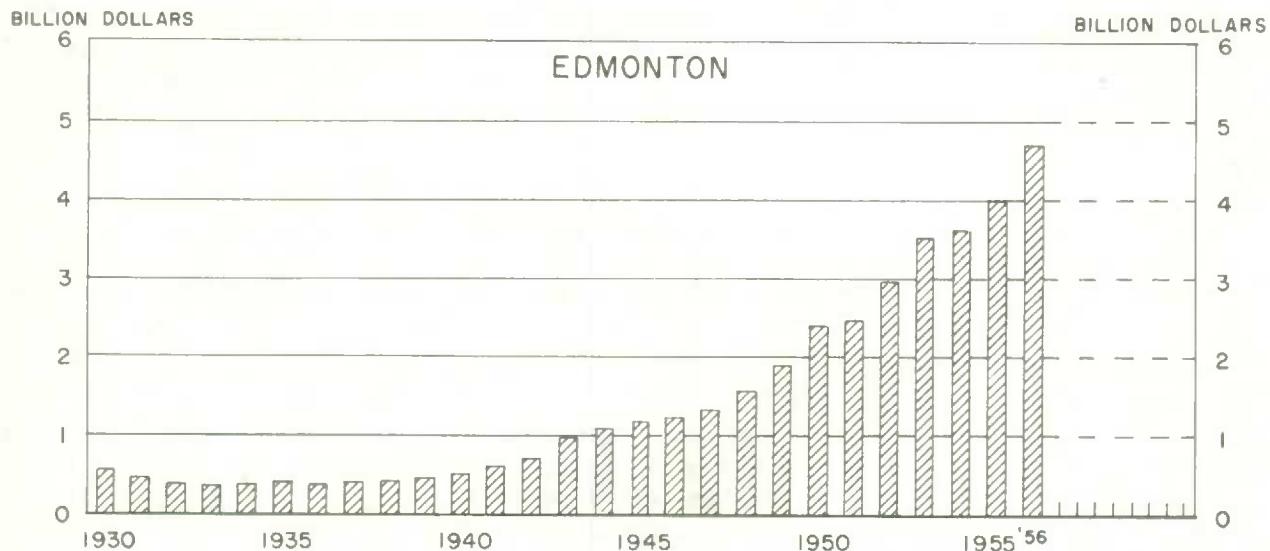


TABLE 4. Cheques Cashed Against Individual Accounts, by Regions and Centres

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
(Thousand dollars)						
1924.....	27,157,474	584,826	8,132,991	11,209,395	5,505,063	1,725,164
1925.....	28,126,061	572,500	8,475,224	11,236,044	6,000,048	1,842,245
1926.....	30,358,035	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1927.....	36,093,503	627,744	12,643,906	14,641,811	6,126,986	2,053,056
1928.....	43,476,959	745,468	14,912,658	17,312,849	8,006,713	2,499,271
1929.....	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1930.....	37,491,302	708,351	13,137,058	15,044,340	6,279,081	2,322,471
1931.....	31,586,468	652,543	10,550,073	13,376,840	5,201,212	1,805,800
1932.....	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1933.....	29,981,465	481,014	8,567,070	13,027,438	6,414,354	1,491,590
1934.....	32,866,673	534,251	9,449,710	14,919,504	6,337,240	1,625,968
1935.....	31,546,066	574,053	8,977,529	13,876,626	6,445,396	1,672,462
1936.....	35,928,607	630,402	10,938,648	15,778,680	6,505,519	2,075,358
1937.....	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938.....	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1939.....	31,617,352	679,948	9,820,399	13,618,490	5,478,230	2,020,284
1940.....	34,437,474	824,490	9,973,061	15,384,403	6,118,407	2,137,113
1941.....	39,242,957	940,712	11,068,667	18,214,789	6,591,645	2,427,145
1942.....	45,526,254	1,075,737	12,751,094	22,136,164	6,722,377	2,840,883
1943.....	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1944.....	60,676,954	1,327,661	17,222,287	26,902,945	11,488,440	3,735,622
1945.....	68,384,813	1,553,591	19,309,333	31,543,362	11,562,164	4,416,364
1946.....	69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947.....	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948.....	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949.....	87,554,363 ¹	2,317,674 ¹	24,732,490	36,469,081	16,494,526	7,540,592
1950.....	100,635,459 ²	2,648,161	29,106,858	43,146,167 ²	17,287,706	8,446,567
1951.....	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952.....	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953.....	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954.....	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955.....	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956.....	192,289,896	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1954 ³	153,192,527	4,591,668	44,193,052	68,296,156	24,155,325	11,956,325
1955 ³	166,537,863	4,520,961	49,377,931	74,817,192	25,008,924	12,812,854
1956 ³	198,376,666	5,184,199	59,290,641	87,963,870	30,706,483	15,231,473
Percentage change ⁴ , 1956 over:						
1929.....	+ 312.0	+ 418.3	+ 249.7	+ 356.1	+ 287.6	+ 421.1
1938.....	+ 521.8	+ 546.6	+ 478.4	+ 512.5	+ 571.6	+ 686.3
1955.....	+ 19.2	+ 14.1	+ 20.2	+ 17.5	+ 22.8	+ 18.9

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

3. 17 new centres added as of January, 1953.

4. Exclusive of the 17 new centres.

CHART 5

CHEQUES CASHED



TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Canada 1938 = 100	Halifax	Moncton	Saint John	St. John's	Montreal
(Thousand dollars)						
1924	87.8	249,104	73,360	262,398		7,502,004
1925	91.0	291,519	72,671	208,310		7,765,598
1926	98.2	310,156	80,080	214,504		9,133,358
1927	116.7	324,548	84,077	219,119		11,779,679
1928	140.6	404,665	91,314	249,489		13,962,318
1929	150.9	425,488	99,598	272,872		15,558,094
1930	121.2	361,737	101,018	245,596		12,271,206
1931	102.1	330,372	87,229	234,943		9,756,754
1932	83.6	257,989	73,549	187,633		7,135,517
1933	97.0	254,223	72,569	154,222		7,943,787
1934	106.3	275,949	87,228	171,074		8,834,691
1935	102.0	310,052	90,680	173,321		8,307,134
1936	116.2	341,776	98,641	189,985		10,150,017
1937	113.7	406,592	112,551	214,217		10,596,262
1938	100.0	339,641	108,145	191,897		9,005,747
1939	102.2	381,824	108,892	189,232		8,759,472
1940	111.4	466,408	131,876	226,206		8,714,457
1941	126.9	532,366	154,748	253,598		9,904,908
1942	147.2	601,963	184,166	289,608		11,392,050
1943	174.0	672,762	207,076	363,924		13,761,657
1944	196.2	707,346	231,548	388,768		15,441,044
1945	221.1	850,393	257,723	445,475		17,486,992
1946	223.9	870,736	276,711	456,571		18,828,185
1947	240.9	932,830	310,451	507,373		20,611,366
1948	260.9	1,049,266	353,563	567,250		20,978,799
1949	283.1	1,065,169	383,935	511,975	356,595 ¹	22,037,125
1950	325.4	1,186,546	408,605	521,696	531,314	26,099,176
1951	362.8	1,334,026	431,781	568,606	554,032	29,184,504
1952	404.8	1,374,610	437,892	632,357	621,506	31,720,259
1953	444.4 ²	1,473,199	508,737	680,167	735,434	34,178,607
1954	478.8 ²	1,578,538	516,388	686,420	702,227	38,498,288
1955	521.8 ²	1,627,403	558,648	720,697	717,138	43,262,349
1956	621.8 ²	1,900,369	616,098	824,915	794,682	52,524,282
Percentage change, 1956 over:						
1929	+312.0	+346.6	+518.6	+202.3	—	+237.6
1938	+521.8	+459.5	+469.7	+329.9	—	+483.2
1955	+ 19.2	+ 16.8	+ 10.3	+ 14.5	+ 10.8	+ 21.4

1. 9 months.

2. Exclusive of the 17 new centres.

TABLE 4. Cheques Cashed Against Individual Accounts - Continued

Year	Quebec	Sherbrooke	Brantford	Chatham	Cornwall	Fort William	Hamilton
(Thousand dollars)							
1924	533,784	97,203	85,522	83,843		94,543	551,818
1925	606,288	103,338	97,420	72,552		80,642	561,987
1926	653,975	122,139	104,344	78,113		93,313	625,860
1927	745,181	119,046	120,130	92,587		98,597	677,173
1928	794,833	115,507	143,943	101,384		108,176	814,421
1929	788,145	137,428	166,591	112,271		102,155	909,897
1930	744,930	120,922	126,813	95,460		78,029	831,838
1931	701,258	92,061	106,213	81,403		66,540	649,600
1932	560,686	69,997	85,439	71,625		55,336	526,941
1933	558,047	65,236	80,402	64,148		47,792	460,729
1934	550,664	64,354	84,950	71,123		49,838	528,308
1935	606,964	63,430	94,186	79,902		50,203	559,388
1936	717,146	71,485	103,221	100,652		63,349	601,359
1937	888,525	83,635	120,089	111,554		68,085	691,483
1938	875,696	83,739	109,469	103,273		68,129	625,033
1939	977,211	83,716	107,113	102,260		67,033	644,434
1940	1,160,797	97,806	133,916	114,929		81,268	837,850
1941	1,050,000	113,758	163,477	124,726		110,017	1,105,198
1942	1,231,242	127,802	208,615	119,967		122,471	1,311,159
1943	1,476,504	135,720	232,033	132,108		131,641	1,331,493
1944	1,633,078	148,165	239,304	144,553		168,928	1,375,804
1945	1,648,626	173,714	253,506	171,784		171,656	1,360,760
1946	1,722,533	198,642	269,742	185,640		185,151	1,460,388
1947	2,077,761	230,782	321,207	244,616		209,577	1,735,130
1948	2,433,328	277,707	381,129	276,949		225,286	1,952,145
1949	2,410,872	284,493	435,843	315,369		225,286	2,124,308
1950	2,695,920	311,763	422,413	346,209	104,524 ¹	248,218	2,369,330
1951	3,163,125	381,090	486,995	407,322	187,013	266,632	2,996,003
1952	3,358,306	415,994	495,284	404,890	196,278	282,771	3,085,730
1953	3,535,148	425,670	522,688	433,439	200,421	311,696	3,409,586
1954	3,946,839	407,874	494,781	403,894	214,916	310,230	3,175,437
1955	4,220,647	448,771	529,527	425,389	292,899	354,324	3,556,485
1956	4,575,849	535,650	596,456	448,947	387,279	410,550	4,179,293
Percentage change, 1956 over:							
1929	+ 480.6	+ 289.8	+ 258.0	+ 299.9	-	+ 301.9	+ 359.3
1938	+ 422.5	+ 539.7	+ 444.9	+ 334.7	-	+ 502.6	+ 568.7
1955	+ 8.4	+ 19.4	+ 12.6	+ 5.5	+ 32.2	+ 15.9	+ 17.5

1. 8 months.

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Kingston	Kitchener	London	Ottawa	Peterborough	St. Catharines
(Thousand dollars)						
1924	63,623	95,723	265,782	1,957,362	69,005	—
1925	60,684	101,459	258,400	2,019,305	74,623	—
1926	64,840	107,791	294,440	1,868,014	76,226	—
1927	74,495	123,259	355,622	1,922,947	84,633	—
1928	79,596	142,995	404,701	2,089,409	92,761	—
1929	83,879	159,266	424,805	2,001,694	93,245	—
1930	79,797	139,516	408,177	1,904,804	84,634	—
1931	64,828	116,857	365,325	1,869,731	70,964	—
1932	55,086	96,267	315,954	1,579,528	55,427	—
1933	51,474	93,145	299,131	1,339,010	49,090	—
1934	52,720	108,804	334,741	1,914,297	53,767	—
1935	55,635	114,192	362,318	1,444,156	60,023	—
1936	67,867	128,018	420,890	1,469,292	68,621	—
1937	76,687	143,265	413,075	1,348,844	75,770	—
1938	71,214	141,031	389,224	1,203,891	70,269	—
1939	72,713	145,302	385,768	1,266,268	70,496	—
1940	92,307	174,497	441,622	2,191,383	90,583	—
1941	105,513	218,415	497,465	3,334,459	114,549	140,739
1942	136,325	261,215	543,182	6,306,952	141,612	243,221
1943	155,048	277,984	594,565	7,041,857	148,558	263,820
1944	166,554	288,162	667,833	7,702,609	149,189	246,494
1945	179,185	324,491	819,219	7,810,891	166,316	241,951
1946	205,647	363,578	871,611	5,170,462	197,282	253,814
1947	213,912	435,652	1,013,242	3,919,696	231,701	307,934
1948	232,559	463,306	1,069,978	3,676,302	260,090	348,357
1949	241,453	494,710	1,181,503	4,040,900	279,739	379,037
1950	273,225	536,279	1,391,712	4,140,137	308,157	444,389
1951	279,209	623,024	1,528,833	4,459,566	339,003	551,346
1952	315,910	617,648	1,567,887	5,454,557	334,154	589,866
1953	341,335	765,741	1,973,402	4,588,480 ¹	365,075	632,551
1954	366,275	766,280	2,047,498	3,415,300 ¹	368,850	616,343
1955	419,088	817,143	2,055,088	3,267,768 ¹	380,474	683,521
1956	464,436	940,310	2,279,949	3,567,496 ¹	515,641	780,623
Percentage change, 1956 over:						
1929	† 453.7	† 490.4	† 436.7	† 78.2	† 453.0	—
1938	† 552.2	† 566.7	† 485.8	† 196.3	† 633.8	—
1955	† 10.8	† 15.1	† 10.9	† 9.2	† 35.5	† 14.2

1. Excludes some debits reported in preceding years.

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Sarnia	Sudbury	Toronto	Windsor	Brandon	Calgary
(Thousand dollars)						
1924	—	—	7,695,055	283,118	48,518	638,162
1925	—	—	7,587,940	321,032	51,161	622,215
1926	96,816	—	8,209,525	379,061	50,324	717,870
1927	103,209	—	10,536,876	452,282	51,371	734,173
1928	120,924	—	12,673,220	541,320	61,324	1,096,734
1929	146,820	34,117	13,714,709	594,319	62,315	1,253,619
1930	124,524	87,110	10,654,982	428,655	50,605	898,426
1931	104,001	58,833	9,512,342	310,203	39,803	647,872
1932	95,059	40,329	8,066,207	215,676	33,570	513,558
1933	86,378	41,886	10,221,688	192,567	27,284	557,892
1934	78,159	48,991	11,389,322	204,483	26,885	526,966
1935	69,146	55,597	10,642,516	289,364	25,667	616,831
1936	74,160	72,735	12,168,836	439,678	28,314	636,146
1937	81,347	88,781	12,226,885	493,283	31,359	658,768
1938	75,490	84,715	10,428,035	440,290	32,846	650,666
1939	76,490	85,813	10,173,867	420,933	33,810	661,676
1940	79,516	90,337	10,510,504	545,691	41,906	764,329
1941	105,821	96,813	11,354,826	742,770	54,554	923,983
1942	132,312	104,974	11,540,622	964,437	68,833	948,013
1943	164,342	103,585	13,091,308	1,013,360	78,329	1,201,422
1944	185,770	112,652	14,445,953	1,009,141	90,137	1,498,388
1945	231,195	127,466	18,760,600	924,342	90,944	1,523,536
1946	244,696	153,373	19,907,026	933,545	104,140	1,602,018
1947	267,231	191,809	20,210,585	1,131,584	114,364	1,779,370
1948	299,390	231,991	22,655,185	1,308,939	133,695	2,072,826
1949	310,462	267,191	24,712,386	1,460,893	145,757	2,507,517
1950	339,484	290,184	30,276,045	1,655,861	154,492	2,870,683
1951	425,660	352,305	32,271,837	1,872,211	176,870	3,349,247
1952	398,219	384,039	36,606,773	1,982,439	181,576	4,452,583
1953	433,419	434,357	42,579,170	2,082,420	186,065	5,020,506
1954	434,254	444,397	50,646,605	1,909,512	184,748	4,985,475
1955	476,917	497,175	55,628,553	2,589,098	191,778	5,415,909
1956	552,813	580,451	66,301,164	2,574,690	217,917	7,280,077
Percentage change, 1956 over:						
1929	+ 276.5	+ 1601.4	+ 383.4	+ 333.2	+ 249.7	+ 480.7
1938	+ 632.3	+ 585.2	+ 535.8	+ 484.8	+ 563.5	+ 1018.9
1955	+ 15.9	+ 16.7	+ 19.2	- 0.6	+ 13.6	+ 34.4

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Edmonton	Lethbridge	Medicine Hat	Moose Jaw	Prince Albert	Regina
(Thousand dollars)						
1924	343, 501	58, 855	51, 545	97, 033	24, 529	299, 873
1925	368, 310	58, 424	41, 053	105, 510	24, 529	376, 635
1926	398, 020	67, 395	35, 077	110, 068	28, 605	404, 127
1927	437, 357	64, 105	40, 757	109, 425	31, 359	441, 329
1928	546, 842	89, 863	56, 954	119, 937	35, 799	552, 942
1929	603, 871	97, 220	54, 259	128, 436	39, 151	630, 264
1930	570, 302	73, 735	37, 888	112, 897	32, 683	570, 767
1931	489, 784	49, 736	26, 122	79, 344	29, 802	412, 701
1932	393, 433	37, 067	21, 077	61, 065	21, 124	462, 876
1933	366, 409	36, 911	21, 506	48, 697	17, 845	439, 593
1934	382, 682	42, 671	25, 377	51, 317	21, 107	475, 031
1935	400, 418	48, 946	27, 323	53, 874	24, 434	505, 053
1936	387, 387	45, 780	26, 843	77, 377	25, 977	495, 621
1937	417, 970	51, 788	26, 611	73, 308	28, 791	428, 358
1938	430, 272	57, 226	28, 156	68, 605	25, 790	507, 535
1939	470, 280	56, 702	27, 707	83, 327	27, 796	555, 513
1940	553, 325	56, 708	32, 706	89, 420	33, 392	558, 939
1941	620, 646	67, 724	42, 537	103, 732	45, 346	561, 116
1942	725, 038	79, 006	47, 557	110, 843	54, 804	635, 558
1943	988, 229	95, 167	59, 430	140, 276	59, 218	776, 840
1944	1, 060, 249	116, 810	66, 030	169, 470	81, 775	1, 155, 130
1945	1, 165, 857	118, 733	65, 280	173, 806	84, 700	1, 111, 543
1946	1, 213, 184	146, 971	74, 791	185, 849	104, 870	977, 251
1947	1, 313, 138	168, 987	98, 232	207, 672	108, 770	1, 286, 896
1948	1, 568, 265	219, 442	100, 545	231, 956	123, 869	1, 333, 318
1949	1, 893, 296	246, 492	102, 839	248, 492	133, 322	1, 565, 140
1950	2, 371, 405	284, 388	105, 444	248, 525	140, 421	1, 640, 420
1951	2, 459, 203	309, 577	123, 547	277, 986	154, 871	1, 759, 587
1952	2, 966, 420	311, 448	127, 437	310, 946	163, 054	2, 147, 982
1953	3, 514, 626	349, 471	157, 084	319, 040	175, 349	2, 482, 736
1954	3, 609, 993	344, 029	142, 905	311, 253	160, 153	2, 297, 906
1955	4, 051, 760	354, 899	146, 543	295, 192	155, 490	2, 395, 122
1956	4, 728, 776	401, 411	176, 626	324, 438	165, 300	2, 885, 107
Percentage change, 1956 over:						
1929	+683. 1	+312. 9	+225. 5	+152. 6	+322. 2	+357. 8
1938	+999. 0	+601. 4	+527. 3	+372. 9	+540. 9	+468. 5
1955	+ 16. 7	+ 13. 1	+ 20. 5	+ 9. 9	+ 6. 3	+ 20. 5

TABLE 4. Cheques Cashed Against Individual Accounts — Concluded

Year	Saskatoon	Winnipeg	Weyburn Branches	New West- minster	Vancouver	Victoria
(Thousand dollars)						
1924.....	117,115	3,792,889	33,043	59,364	1,409,852	255,948
1925.....	126,234	4,182,585	43,392	64,256	1,475,011	302,978
1926.....	146,930	3,877,247	49,982	77,072	1,553,256	329,505
1927.....	160,733	4,004,980	51,397	82,664	1,595,940	374,452
1928.....	203,265	5,187,680	55,373	92,705	1,984,486	422,080
1929.....	224,156	4,788,953	40,562	105,357	2,365,678	451,747
1930.....	194,543	3,712,135	25,100	93,831	1,812,725	415,915
1931.....	143,057	3,279,818	3,173 ¹	67,987	1,416,429	321,384
1932.....	114,982	3,138,454	—	51,107	1,190,466	261,265
1933.....	100,030	4,798,188	—	47,213	1,207,251	237,126
1934.....	102,963	4,682,240	—	52,391	1,320,857	252,721
1935.....	110,058	4,632,792	—	59,819	1,349,924	262,719
1936.....	121,553	4,660,522	—	70,090	1,682,787	322,482
1937.....	121,375	2,988,969	—	74,751	1,692,514	330,844
1938.....	114,864	2,656,424	—	73,973	1,546,113	316,965
1939.....	121,854	3,439,565	—	78,647	1,587,411	354,226
1940.....	140,367	3,847,415	—	92,381	1,673,282	371,451
1941.....	160,690	4,011,317	—	110,026	1,905,072	412,047
1942.....	179,836	3,872,888	—	138,131	2,222,168	480,583
1943.....	208,745	5,592,307	—	153,522	2,636,095	507,788
1944.....	264,084	6,986,366	—	175,523	3,059,155	500,944
1945.....	291,705	6,936,060	—	199,962	3,615,096	601,306
1946.....	349,201	6,366,405	—	226,076	4,354,230	787,288
1947.....	394,915	7,381,393	—	289,113	5,321,162	929,641
1948.....	442,603	8,375,791	—	326,958	5,765,370	951,291
1949.....	465,493	9,186,178	—	319,811	6,157,071	1,063,711
1950.....	511,782	8,960,146	—	401,103	6,901,611	1,143,853
1951.....	590,105	10,373,940	—	479,943	8,212,946	1,252,690
1952.....	637,830	11,508,238	—	491,737	9,193,883	1,425,392
1953.....	741,432	12,072,972	—	554,709	9,790,943	1,441,170
1954.....	701,960	11,416,902	—	608,577	9,752,577	1,595,172
1955.....	708,209	11,294,023	—	673,631	10,398,019	1,741,204
1956.....	773,856	13,752,975	—	716,804	12,579,751	1,934,918
Percentage change, 1956 over:						
1929	+ 245.2	+ 187.2	—	+ 580.4	+ 431.8	+ 328.3
1938	+ 573.7	+ 417.7	—	+ 869.0	+ 713.6	+ 510.5
1955	+ 9.3	+ 21.8	—	+ 6.4	+ 21.0	+ 11.1

1. Weyburn Branches absorbed by Imperial Bank May 1, 1931.

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1955 and 1956

1. Atlantic Provinces

Month	Charlottetown		Fredericton		Glace Bay	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	13,861,943	15,316,435	30,400,066	41,114,867	3,783,004	3,500,947
February	14,502,377	12,538,817	35,560,667	29,202,405	3,014,896	3,002,785
March	13,057,281	13,670,256	40,850,422	43,279,551	3,636,305	3,296,651
April	12,744,619	16,504,944	23,140,907	37,452,140	3,252,825	3,280,015
May	15,601,396	18,142,477	28,712,345	34,123,075	3,798,641	4,055,857
June	17,205,026	9,143,087	30,219,113	42,457,956	4,033,755	3,787,172
July	16,535,480	21,957,178	31,343,420	44,859,508	3,293,886	3,943,775
August	16,158,914	25,604,522	33,362,724	52,573,150	3,639,401	3,708,896
September	15,720,327	15,503,381	36,872,082	34,768,816	3,506,647	3,451,233
October	15,233,275	18,344,202	35,936,712	55,655,282	3,463,651	3,836,963
November	15,917,547	19,610,389	34,161,045	38,847,019	4,033,215	3,820,850
December	15,598,968	23,316,068	33,987,202	41,095,610	4,051,522	4,154,341
Total	182,137,153	209,631,756	394,546,705	495,429,379	43,507,748	43,839,485
	Halifax ¹		Moncton ¹		Saint John ¹	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	114,853,203	149,350,731	39,301,319	46,543,466	48,481,675	64,593,966
February	101,581,356	125,158,649	35,042,437	47,109,171	46,571,493	61,010,475
March	125,864,358	144,468,457	43,402,475	51,580,123	55,199,666	61,580,283
April	115,961,826	145,359,698	43,399,105	51,291,709	53,926,353	71,781,528
May	160,408,566	150,992,507	47,243,758	55,342,877	62,811,303	70,069,893
June	172,617,285	160,862,870	57,764,559	51,969,092	62,842,618	65,968,899
July	144,081,023	195,795,593	45,574,853	54,658,656	60,629,505	83,058,718
August	124,167,191	149,611,024	48,117,870	47,062,337	63,895,981	67,908,981
September	130,919,840	159,281,252	47,307,939	46,380,130	59,964,797	60,435,606
October	136,729,026	161,782,502	47,794,252	54,839,117	62,239,838	73,593,362
November	148,451,860	183,474,247	52,789,244	58,460,095	68,430,926	74,012,488
December	151,767,212	174,231,012	50,910,227	50,860,837	75,702,408	70,900,866
Total	1,627,402,746	1,900,368,542	558,648,038	616,097,610	720,696,563	824,915,065
	St. John's ¹		Sydney		Total for 8 centres	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	53,247,664	61,188,861	19,415,121	21,158,716	323,343,995	402,767,989
February	48,253,586	53,861,066	17,904,881	21,161,247	302,431,693	353,044,615
March	51,668,803	61,204,143	21,611,313	22,665,256	355,290,623	401,744,720
April	49,075,033	58,166,599	20,531,413	22,949,946	322,032,081	406,786,579
May	55,659,606	77,099,702	26,022,871	26,244,918	400,258,486	436,071,306
June	65,470,777	62,810,943	25,384,553	26,816,608	435,537,686	423,816,627
July	59,214,240	70,674,997	23,104,336	27,120,548	383,776,743	502,068,973
August	66,150,611	70,055,037	25,802,182	26,258,411	381,294,874	442,782,358
September	65,463,891	63,501,518	24,765,897	23,386,943	384,521,420	406,708,879
October	67,822,941	76,335,209	24,202,712	28,206,668	393,422,407	472,593,305
November	68,314,891	71,939,647	24,943,340	26,444,395	417,042,068	476,609,130
December	66,796,406	67,844,618	23,195,110	26,800,917	422,009,055	459,204,269
Total	717,138,449	794,682,340	276,883,729	299,214,573	4,520,961,131	5,184,198,750

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1955 and 1956 - Continued

2. Province of Quebec

Month	Chicoutimi		Drummondville		Granby	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	16,279,320	20,231,134	9,039,150	11,292,467	13,764,812	15,418,457
February	15,581,132	18,578,954	8,414,107	10,731,881	12,419,409	14,231,279
March	17,469,087	20,535,090	11,101,912	12,293,732	15,356,916	14,575,784
April	24,660,478	20,385,318	10,581,260	12,649,348	13,766,408	16,522,748
May	17,757,575	22,756,770	12,861,227	13,678,604	16,684,906	18,913,975
June	18,815,693	20,670,662	12,941,194	12,499,157	18,606,592	16,929,205
July	17,881,368	26,496,552	11,773,232	13,535,221	17,392,544	17,602,601
August	20,989,254	24,306,977	12,212,967	14,731,497	16,608,049	17,922,661
September	19,580,753	21,992,683	11,772,599	12,629,263	16,968,870	16,409,303
October	20,880,309	26,008,280	12,479,344	14,326,775	16,128,903	19,300,376
November	21,309,025	24,568,349	12,337,207	14,918,283	18,314,322	17,937,650
December	20,311,779	25,021,435	13,039,450	13,051,729	18,558,326	18,588,861
Total	231,515,773	271,552,204	138,553,649	156,337,957	194,570,057	204,352,900
<hr/>						
		Montreal ¹		Quebec City ¹		St. Hyacinthe
1955	1956	1955	1956	1955	1956	
\$	\$	\$	\$	\$	\$	
January	3,267,140,573	4,221,678,659	351,111,047	400,130,699	14,198,049	18,053,089
February	3,036,889,966	3,651,634,843	299,776,983	338,210,361	13,454,073	17,672,268
March	3,530,158,389	4,100,574,070	358,081,651	375,658,115	15,489,148	19,053,506
April	3,119,048,502	4,294,194,806	284,164,854	334,213,386	15,106,088	19,189,935
May	3,665,691,321	4,717,114,582	308,696,607	366,511,499	17,097,181	23,508,536
June	3,790,657,778	4,391,479,996	393,143,342	341,548,019	17,945,509	20,162,074
July	3,643,651,459	4,688,875,922	412,390,100	422,856,296	16,941,545	21,182,763
August	3,598,326,169	4,240,890,464	325,194,796	371,098,249	17,083,110	20,758,870
September	3,426,954,087	3,912,303,925	426,433,116	355,460,062	18,622,596	19,335,550
October	3,688,340,713	4,730,794,976	345,241,032	432,274,156	18,862,324	22,746,023
November	4,095,402,971	4,800,169,706	360,084,755	433,409,037	24,166,349	23,763,679
December	4,400,086,582	4,774,569,980	356,328,554	404,478,985	20,811,267	21,582,138
Total	43,262,348,510	52,524,281,929	4,220,646,837	4,575,848,864	209,777,239	247,008,431
<hr/>						
		Shawinigan Falls		Sherbrooke ¹		Three Rivers
1955	1956	1955	1956	1955	1956	
\$	\$	\$	\$	\$	\$	
January	9,494,563	11,066,954	32,295,461	38,455,681	29,560,736	34,237,769
February	8,980,270	10,347,509	29,614,556	36,531,735	25,865,302	31,762,588
March	9,965,955	12,588,344	33,191,883	40,313,830	29,935,006	35,708,703
April	9,970,037	11,849,472	34,739,192	48,107,511	29,187,483	37,072,207
May	12,084,389	14,262,973	39,645,609	49,598,108	35,499,095	43,564,384
June	14,177,614	13,759,752	39,765,963	43,529,277	36,193,386	37,851,615
July	10,695,900	14,502,521	36,666,287	47,959,230	35,256,907	43,325,887
August	11,782,721	15,083,269	38,731,407	46,668,137	39,194,794	41,779,509
September	12,261,772	13,586,136	38,668,607	42,574,957	35,868,724	40,534,708
October	12,837,853	15,372,871	41,849,404	49,539,287	39,109,393	46,347,584
November	14,271,472	15,605,260	41,248,656	49,166,560	44,970,701	46,627,630
December	13,113,938	13,590,003	42,354,276	43,205,656	40,787,023	41,615,305
Total	139,636,484	161,615,064	448,771,301	535,649,969	421,428,550	480,427,889

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1955 and 1956 – Continued**2. Province of Quebec – Concluded**

Month	Valleyfield		Total for 10 centres	
	1955	1956	1955	1956
January	\$ 8,136,965	\$ 9,413,399	\$ 3,751,026,676	\$ 4,779,978,308
February	7,428,353	8,581,894	3,458,424,151	4,138,283,312
March	8,817,580	10,728,964	4,029,567,527	4,642,030,138
April	8,661,262	10,067,064	3,549,885,564	4,804,251,795
May	9,094,415	11,490,518	4,135,112,325	5,281,399,949
June	9,497,290	10,524,016	4,351,744,361	4,908,953,773
July	8,662,353	11,190,135	4,211,311,695	5,307,527,128
August	9,157,300	11,915,565	4,089,280,567	4,805,155,198
September	9,816,574	10,276,984	4,016,947,698	4,445,103,571
October	10,198,037	13,078,686	4,205,927,312	5,369,789,014
November	11,003,812	15,068,522	4,643,109,270	5,441,234,676
December	10,208,949	11,230,104	4,935,600,144	5,366,934,196
Total	110,682,890	133,565,851	49,377,931,290	59,290,641,058
3. Province of Ontario				
	Brantford ¹		Chatham ¹	
	1955	1956	1955	1956
January	\$ 37,528,814	\$ 44,344,379	\$ 35,830,213	\$ 38,244,527
February	34,013,342	42,181,231	35,213,888	33,992,670
March	39,669,457	46,505,717	40,346,295	33,184,485
April	42,110,426	46,112,201	30,786,205	32,097,942
May	46,306,741	58,285,930	24,753,149	40,306,134
June	49,145,492	49,652,644	34,554,796	38,669,622
July	44,850,072	55,328,105	32,679,886	36,243,488
August	47,551,224	52,127,492	32,283,484	37,635,416
September	47,224,042	47,035,281	31,085,651	29,572,451
October	45,536,708	52,378,326	39,054,067	38,896,004
November	49,127,924	53,416,401	46,593,044	50,338,893
December	46,462,888	49,087,926	42,207,843	39,765,582
Total	529,527,130	596,455,633	425,388,521	448,947,214
Cornwall¹				
	Fort William		Guelph	
	1955	1956	1955	1956
January	\$ 22,650,897	\$ 28,218,210	\$ 21,502,558	\$ 25,219,713
February	20,969,859	25,586,784	18,979,162	23,644,750
March	28,881,804	27,969,262	22,522,174	26,515,383
April	24,566,700	26,846,812	21,802,697	25,307,906
May	26,985,917	44,218,603	24,691,755	31,195,908
June	29,918,353	32,184,030	25,157,854	27,734,912
July	29,475,875	35,305,628	23,203,038	30,419,788
August	35,637,796	37,683,106	23,114,117	26,535,102
September	28,696,788	33,090,100	25,180,558	25,065,420
October	30,197,753	40,056,706	25,227,815	29,913,435
November	30,094,729	40,338,313	28,436,389	32,586,221
December	46,247,250	39,052,061	30,483,699	28,184,074
Total	354,323,721	410,549,615	290,301,816	332,322,612
Hamilton¹				
	1955	1956	1955	1956
	\$	\$	\$	\$
January	259,541,338	324,689,974	259,541,338	324,689,974
February	243,080,980	311,474,432	243,080,980	311,474,432
March	271,195,257	343,629,151	271,195,257	343,629,151
April	268,091,067	312,168,778	268,091,067	312,168,778
May	313,361,916	377,187,495	313,361,916	377,187,495
June	298,574,456	345,226,045	298,574,456	345,226,045
July	317,516,545	376,966,838	317,516,545	376,966,838
August	299,815,495	343,529,470	299,815,495	343,529,470
September	301,237,177	322,264,107	301,237,177	322,264,107
October	321,999,643	387,951,739	321,999,643	387,951,739
November	336,060,081	376,797,926	336,060,081	376,797,926
December	326,010,634	357,406,596	326,010,634	357,406,596
Total	3,556,484,589	4,179,292,551	3,556,484,589	4,179,292,551

TABLE 3. Cheques Cashed by Clearing Centres and Months, During 1955 and 1956 — Continued

3. Province of Ontario — Continued

Month	Kingston ¹		Kitchener ¹		London ¹	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	31,524,037	37,260,105	61,728,648	73,682,600	156,395,190	183,246,278
February	29,512,873	32,408,698	55,742,265	64,387,224	131,892,378	155,391,278
March	30,375,991	32,575,107	61,880,287	72,454,464	177,749,225	183,409,016
April	31,161,342	35,431,484	65,010,479	76,150,065	151,005,881	189,616,539
May	37,303,510	46,146,379	72,679,744	87,666,910	168,688,146	213,412,795
June	36,986,947	40,545,384	73,354,902	77,797,982	193,128,474	195,029,910
July	36,498,488	39,901,605	68,428,372	82,322,390	177,192,403	186,917,976
August	40,121,129	42,345,295	66,921,497	76,480,628	177,678,904	195,226,385
September	34,977,715	33,761,003	67,769,038	71,855,647	174,882,614	153,948,776
October	35,398,735	42,285,628	68,754,521	87,529,411	174,892,806	212,165,996
November	36,211,162	42,248,398	77,526,052	86,944,778	183,363,475	215,819,848
December	38,515,784	39,526,428	77,347,435	83,038,242	188,218,157	194,364,208
Total	419,087,713	464,435,514	817,143,240	940,310,341	2,055,087,653	2,279,949,005
	Niagara Falls		Oshawa		Ottawa ¹	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	35,679,998	41,706,246	98,899,708	50,086,721	312,737,697	282,324,606
February	36,422,107	40,872,267	94,737,636	52,516,357	254,636,404	235,798,358
March	42,050,237	41,819,012	106,771,502	98,805,756	295,577,638	244,492,513
April	37,761,506	45,686,652	117,497,327	130,977,701	256,307,195	293,711,938
May	40,153,706	47,682,185	121,677,211	185,959,125	263,495,291	296,657,820
June	45,184,957	43,556,753	123,510,980	165,655,847	275,006,237	293,993,430
July	39,281,857	48,534,503	121,869,286	155,590,237	263,273,570	300,709,761
August	41,679,369	45,999,797	119,883,291	143,505,738	258,315,631	284,416,319
September	40,513,352	42,303,197	97,977,427	88,844,445	250,812,964	277,535,194
October	42,883,670	48,936,283	72,329,405	85,719,699	286,908,933	405,062,166
November	45,808,541	49,124,689	58,611,934	134,706,234	281,940,616	341,820,114
December	44,764,763	44,490,519	53,393,372	141,323,528	268,755,609	310,974,115
Total	492,184,063	540,712,103	1,187,659,579	1,433,691,888	3,267,767,785	3,567,496,334
	Peterborough			Port Arthur		
	1955	1956		1955	1956	
	\$	\$	\$	\$	\$	\$
January	27,451,418	33,632,069		20,927,834	22,932,023	
February	25,096,087	34,676,892		18,825,458	22,027,229	
March	29,936,814	37,833,614		20,983,375	22,821,589	
April	28,618,374	38,231,829		18,915,650	21,944,839	
May	32,962,983	47,627,598		21,836,750	26,029,879	
June	34,763,299	43,753,756		22,488,246	25,767,234	
July	32,002,801	51,014,460		21,825,017	27,465,113	
August	33,296,275	44,567,079		24,066,469	28,169,618	
September	31,487,974	38,323,507		23,650,528	25,592,276	
October	32,081,333	50,474,121		21,987,580	29,541,630	
November	36,931,431	49,764,845		25,109,802	31,787,212	
December	35,845,619	45,741,137		23,855,369	30,596,705	
Total	380,474,408	515,640,907		264,472,078	314,675,347	

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1955 and 1956 — Continued

3. Province of Ontario — Concluded

Month	St. Catharines ¹		Sarnia ¹		Sault Ste. Marie	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	51,482,946	53,509,491	35,032,383	44,650,741	27,681,485	46,292,942
February	46,873,991	51,448,314	32,179,530	39,321,333	25,855,408	41,219,016
March	55,646,647	61,369,168	35,287,247	42,136,251	31,628,519	38,763,838
April	50,124,761	61,879,286	38,494,643	42,942,977	31,152,301	41,004,734
May	57,114,446	75,878,643	37,014,234	50,034,914	35,192,993	47,370,394
June	64,368,594	70,582,472	45,114,545	51,236,961	38,482,724	43,884,065
July	57,089,380	69,162,942	41,077,819	50,653,800	37,657,483	49,027,196
August	57,014,618	66,374,797	43,419,742	48,408,266	42,230,859	57,862,886
September	59,876,190	55,318,895	40,884,917	39,698,148	47,827,054	46,992,753
October	57,232,135	74,553,460	43,239,599	47,690,342	41,996,456	59,556,153
November	63,931,792	72,640,852	41,148,812	47,236,712	42,378,989	55,840,520
December	62,765,385	67,904,894	44,023,816	48,802,525	50,497,249	55,854,766
Total	683,520,885	780,623,214	476,917,287	552,812,970	452,581,520	583,669,263
Sudbury ¹						
Month	Sudbury ¹		Timmins		Toronto ¹	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	35,751,396	42,295,633	12,058,211	13,021,003	4,152,940,389	5,042,215,101
February	32,057,227	36,481,143	10,838,632	12,011,425	3,920,616,963	4,441,091,282
March	36,549,385	43,082,199	12,830,771	14,217,624	4,914,686,946	5,274,405,943
April	35,530,979	44,780,346	12,765,442	14,878,122	4,510,301,387	5,744,336,956
May	39,626,936	52,649,006	13,729,674	16,107,337	4,708,386,719	6,249,532,954
June	43,175,129	50,290,718	14,641,166	15,397,572	4,546,928,033	5,692,877,922
July	42,687,216	53,810,233	13,259,225	15,454,076	4,731,072,864	5,903,150,099
August	53,012,579	52,036,708	13,453,794	15,060,670	4,392,754,731	5,281,523,180
September	44,432,355	48,370,268	12,720,749	14,456,198	4,556,327,651	4,695,058,437
October	44,473,382	48,853,644	13,410,866	16,289,941	4,822,556,538	5,798,116,402
November	44,847,036	56,631,962	13,338,027	16,279,988	5,227,355,643	5,868,455,511
December	45,030,934	51,168,707	13,499,078	15,528,796	5,144,624,739	6,310,399,926
Total	497,174,554	580,450,567	156,545,635	178,702,752	55,628,552,603	66,301,163,713
Windsor ¹						
Month	Windsor ¹			Total for 21 Centres		
	1955	1956		1955	1956	
	\$	\$	\$	\$	\$	\$
January	151,881,864	237,608,306		5,608,172,225		6,694,437,094
February	146,535,600	206,992,941		5,232,250,777		5,931,126,324
March	184,541,718	250,540,428		6,461,182,010		6,964,910,996
April	216,556,457	238,688,374		6,008,998,076		7,490,525,113
May	238,876,905	242,116,790		6,348,993,112		8,267,180,673
June	239,172,073	197,835,057		6,256,821,240		7,532,357,564
July	227,026,282	222,081,921		6,381,584,344		7,825,594,685
August	230,883,991	210,446,166		6,057,837,759		7,128,638,715
September	183,903,048	154,914,879		6,126,082,434		6,270,176,892
October	228,993,988	207,503,348		6,475,667,493		7,802,152,820
November	260,084,416	204,656,824		6,963,178,997		7,866,832,108
December	280,641,846	201,304,795		6,899,593,207		8,189,937,117
Total	2,589,098,188	2,574,689,829		74,820,361,674		87,963,870,101

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1955 and 1956 - Continued

4. Prairie Provinces

Month	Brandon		Calgary		Edmonton	
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	13,078,956	16,312,142	387,415,045	484,570,505	267,035,047	349,978,120
February	11,713,675	14,174,617	354,068,917	461,258,855	278,923,948	307,901,039
March	13,270,363	14,514,614	464,601,216	457,078,899	304,404,712	360,551,783
April	14,668,943	15,825,274	357,086,134	533,550,047	279,547,499	361,412,443
May	16,605,742	20,096,871	423,371,331	761,341,465	310,885,008	406,589,959
June	18,257,636	18,944,468	582,866,296	572,097,216	376,160,653	400,800,210
July	16,258,213	18,771,715	439,625,560	597,492,356	346,706,872	444,464,347
August	17,385,864	20,633,654	471,833,163	648,065,077	373,309,734	416,749,266
September	16,121,342	15,646,357	409,223,621	656,502,572	350,974,769	375,791,572
October	18,536,786	20,912,258	461,070,752	749,616,499	355,279,936	452,908,607
November	19,284,235	23,258,411	535,645,403	724,053,952	441,951,988	449,376,263
December	16,596,001	18,826,678	529,101,802	634,449,319	366,580,111	402,251,950
Total	191,777,756	217,917,059	5,415,909,240	7,280,076,762	4,051,760,277	4,728,775,559
Lethbridge						
	Medicine Hat		Moose Jaw			
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	26,675,036	27,121,078	10,126,627	11,695,937	23,419,064	24,846,302
February	22,141,417	24,332,918	10,004,229	10,411,621	19,269,663	20,360,411
March	28,638,937	28,388,780	10,755,141	12,010,887	20,622,623	22,807,097
April	27,079,493	32,358,689	10,604,770	15,149,100	22,233,542	23,395,964
May	28,476,101	35,943,430	11,922,491	14,984,497	24,877,802	26,313,745
June	29,923,502	36,481,663	11,615,852	14,899,975	27,327,073	26,097,798
July	30,401,411	35,979,363	11,394,974	15,591,370	24,751,966	28,132,557
August	33,857,896	37,071,822	13,106,694	16,144,720	23,458,765	27,437,260
September	30,494,585	32,410,503	14,028,878	14,357,676	26,553,743	26,493,764
October	29,954,165	34,377,670	14,047,297	18,747,204	26,973,221	33,471,008
November	36,651,543	41,157,398	15,902,901	18,719,469	30,448,312	34,878,036
December	30,604,518	35,787,404	13,033,457	13,914,022	25,255,726	30,204,101
Total	354,898,604	401,410,718	146,543,311	176,626,478	295,191,500	324,438,043
Prince Albert						
	Regina		Saskatoon			
	1955	1956	1955	1956	1955	1956
	\$	\$	\$	\$	\$	\$
January	11,877,062	13,489,306	180,224,697	182,592,810	52,362,406	55,762,150
February	12,360,259	10,971,566	153,422,044	155,993,984	44,826,698	48,563,500
March	12,759,101	11,685,362	148,434,535	181,816,419	49,502,084	50,153,885
April	12,425,888	12,728,327	196,932,223	223,973,333	51,148,611	52,789,926
May	12,499,523	13,421,751	183,353,904	264,303,284	59,292,127	66,475,237
June	13,658,843	13,599,910	209,679,251	273,401,127	60,027,613	66,652,294
July	13,234,677	14,767,825	238,220,264	279,937,389	58,236,297	71,541,710
August	13,764,026	14,727,554	228,576,557	283,256,348	67,626,837	74,173,268
September	13,590,005	12,605,165	226,212,095	234,729,098	68,273,681	64,071,723
October	13,777,037	15,404,000	223,825,722	277,882,486	67,049,727	76,537,894
November	12,992,497	16,672,824	216,254,090	276,879,771	68,378,739	77,135,922
December	12,550,818	15,226,578	189,986,658	250,340,480	61,484,253	69,998,930
Total	155,489,736	165,300,168	2,395,122,040	2,885,106,529	708,209,073	773,856,439

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1955 and 1956 — Concluded
4. Prairie Provinces — Concluded

Month	Winnipeg		Total for 10 Centres	
	1955	1956	1955	1956
January	\$ 822,985,661	\$ 905,395,832	\$ 1,795,199,801	\$ 2,071,764,182
February	684,666,349	833,937,076	1,591,397,199	1,887,905,587
March	927,038,125	974,694,712	1,980,026,837	2,113,702,438
April	848,410,827	1,216,885,523	1,820,137,930	2,488,068,626
May	1,086,658,886	1,354,917,987	2,157,942,915	2,964,388,226
June	1,082,854,149	1,264,512,499	2,412,370,868	2,687,487,160
July	988,492,515	1,327,325,220	2,167,322,749	2,834,003,852
August	999,906,020	1,139,548,347	2,242,825,556	2,677,807,316
September	872,552,786	1,041,343,462	2,028,025,505	2,473,951,892
October	969,092,862	1,321,619,161	2,179,607,505	3,001,476,787
November	1,068,397,263	1,257,165,961	2,445,906,971	2,919,298,007
December	942,967,179	1,115,629,549	2,138,160,523	2,586,629,011
Total	11,294,022,822	13,752,975,329	25,008,924,359	30,706,483,084
5. British Columbia				
	New Westminster		Vancouver	
	1955	1956	1955	1956
January	\$ 49,704,371	\$ 56,128,769	\$ 778,814,170	\$ 924,992,615
February	44,984,780	53,388,391	765,506,321	889,508,232
March	55,067,318	62,733,330	826,670,918	988,147,058
April	53,285,521	56,216,745	767,768,621	989,064,107
May	53,792,773	63,299,111	828,128,207	1,109,079,964
June	58,270,770	58,472,157	882,162,412	1,077,386,932
July	58,050,034	61,153,058	866,919,587	1,157,717,173
August	61,813,586	61,117,735	965,781,334	1,100,098,170
September	56,935,747	55,476,511	879,937,816	998,537,106
October	58,339,959	64,175,322	902,688,558	1,155,385,434
November	67,376,675	66,230,747	1,022,781,707	1,162,022,038
December	56,009,252	58,411,804	970,859,399	1,027,812,414
Total	673,630,786	716,803,680	10,398,019,030	12,579,751,243
Total for 3 Centres			Canada — 52 Centres ¹	
	1955		1955	
	\$	\$	\$	\$
January	975,199,037	1,121,196,579	12,452,935,734	15,070,144,152
February	849,340,599	1,059,999,142	11,433,844,419	13,370,358,980
March	1,020,804,685	1,192,542,844	13,846,871,682	15,314,931,136
April	988,817,794	1,194,328,362	12,689,871,445	16,383,960,475
May	1,026,564,481	1,340,528,339	14,068,871,319	18,289,568,493
June	1,095,273,852	1,302,294,229	14,551,748,007	16,854,909,353
July	1,078,094,678	1,382,892,490	14,222,090,209	17,852,087,128
August	1,164,012,373	1,347,652,862	13,935,251,129	16,402,036,449
September	1,080,004,516	1,205,510,071	13,635,581,573	14,801,451,305
October	1,106,224,038	1,413,086,947	14,360,848,755	18,059,098,873
November	1,245,860,457	1,408,841,934	15,715,097,763	18,112,815,855
December	1,182,657,451	1,262,598,873	15,624,850,580	17,865,303,466
Total	12,812,853,961	15,231,472,672	166,537,862,613	198,376,665,663

1. Centres for which historical data are available. Seventeen additional centres in these provinces were incorporated as of January, 1953.

CHART 6

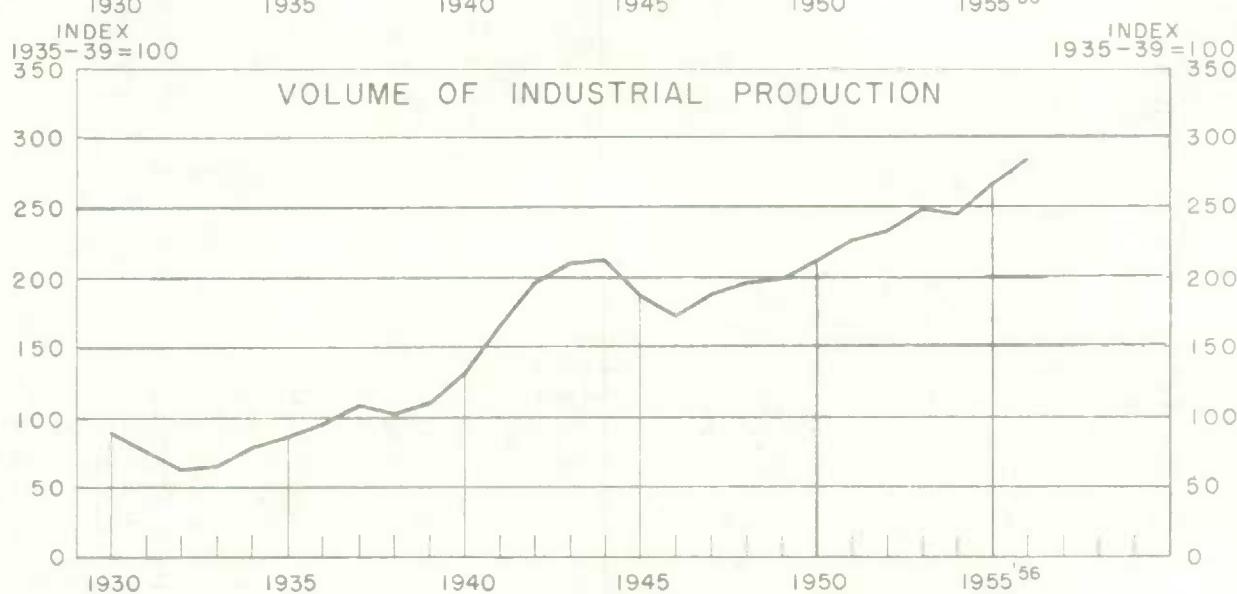
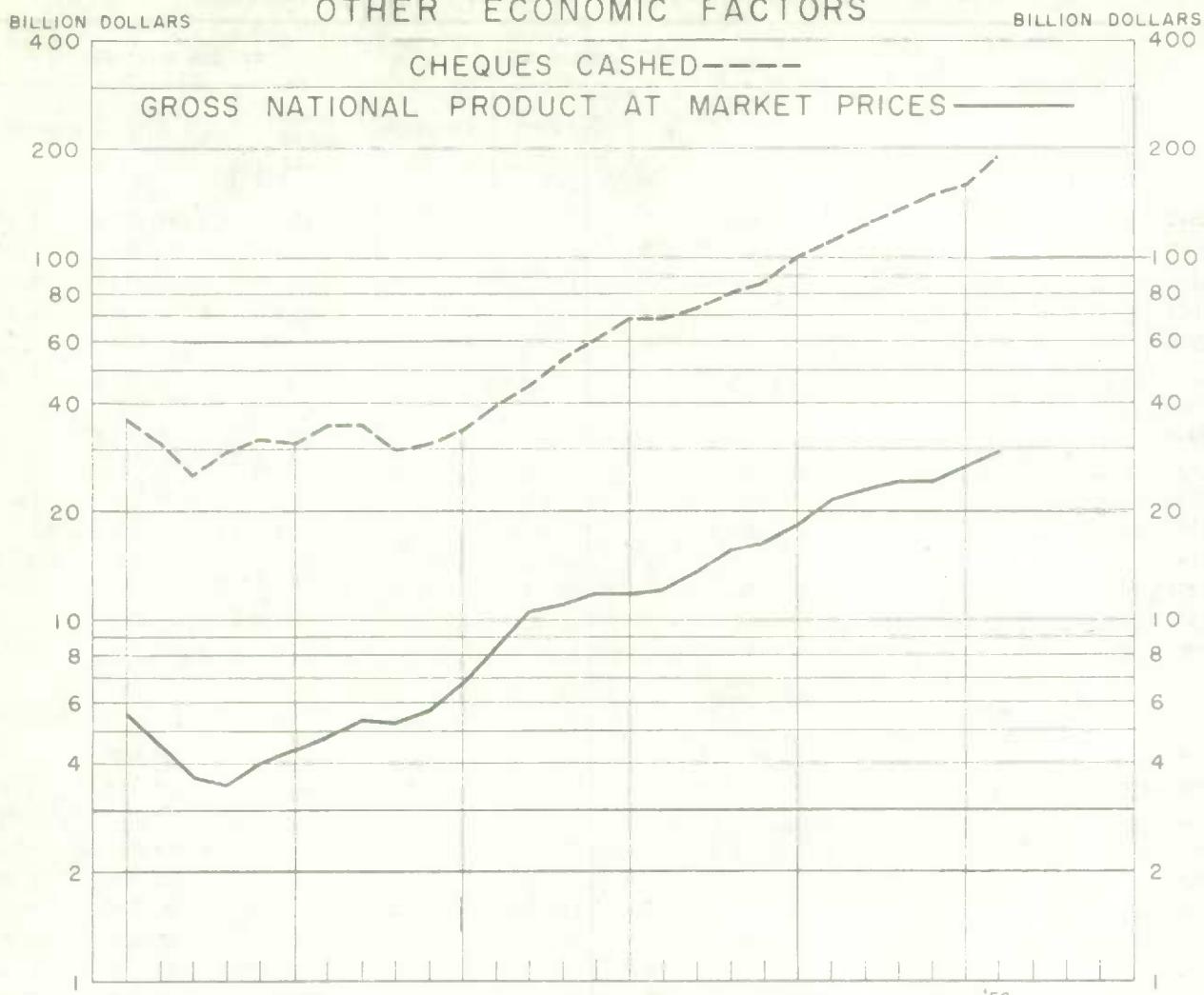
CHEQUES CASHED COMPARED WITH
OTHER ECONOMIC FACTORS

TABLE 6. Cheques Cashed Against Current and Savings Accounts

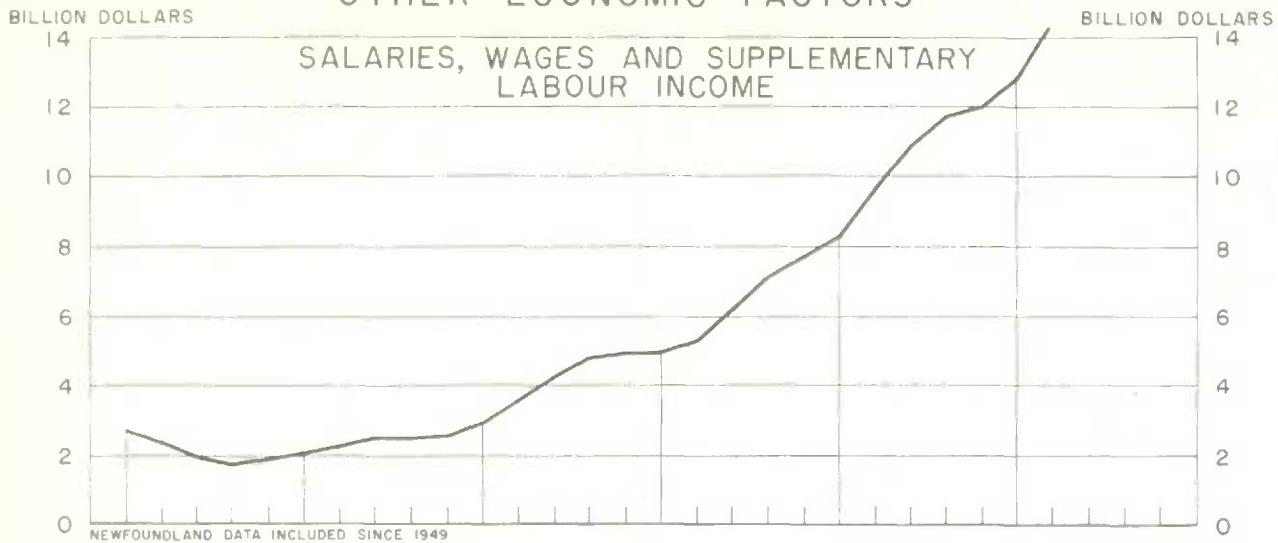
	Current accounts			Savings accounts		
	Cheques cashed	Deposits	Turnover	Cheques cashed	Savings deposits	Turnover
	\$'000			\$'000		
1942	43,574,261	..	..	1,951,993	1,644,670	1.19
1943	51,575,324	..	..	2,221,391	1,852,737	1.20
1944	58,023,253	..	..	2,653,701	2,252,774	1.18
1945	64,971,186	..	..	3,413,627	2,731,926	1.25
1946	65,174,276	..	..	4,073,331	3,301,891	1.23
1947	70,160,625	..	..	4,337,468	3,669,934	1.18
1948	75,970,063	..	..	4,717,385	3,958,972	1.19
1949	82,535,118	..	..	5,019,247	4,318,206	1.16
1950	94,845,581	..	..	5,789,578	4,542,669	1.27
1951	105,884,749	..	..	6,299,885	4,590,716	1.37
1952	118,696,247	..	..	6,500,647	4,798,432	1.35
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,630,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,052	3,959,933	38.53	8,785,826	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1955						
January	11,473,256	3,809,898	36.14	594,996	5,680,493	1.26
February	10,484,629	3,692,118	34.08	580,432	5,812,899	1.20
March	12,763,652	3,703,266	41.36	659,142	5,925,868	1.33
April	11,629,378	3,681,848	37.90	648,996	6,046,093	1.29
May	12,365,381	3,755,058	41.11	750,995	6,120,994	1.47
June	13,303,689	3,921,236	40.71	773,573	6,152,837	1.51
July	13,059,724	3,989,517	39.28	712,389	6,211,249	1.38
August	12,748,729	3,950,293	38.73	716,103	6,266,510	1.37
September	12,489,294	4,005,423	37.42	692,661	6,313,808	1.32
October	13,077,654	4,159,155	37.73	855,526	6,348,843	1.62
November	14,321,692	4,334,343	39.65	954,294	6,227,975	1.84
December	14,347,974	4,517,100	38.12	846,719	6,093,865	1.67
1956						
January	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
February	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
March	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
April	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July	16,400,171	4,296,263	45.31	879,708	6,368,217	1.66
August	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
September	13,617,340	4,170,523	39.18	728,982	6,456,595	1.35
October	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
November	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
December	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52

Note: Turnover is the ratio of Cheques Cashed to an average of Deposits. Turnover in the monthly section is placed on an annual footing by multiplying this ratio by 12. Statistics on current deposits were revised according to the Bank Act of 1954 and are not available by months prior to 1953.

1. 35 centres.

CHART 7

OTHER ECONOMIC FACTORS



STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010536085