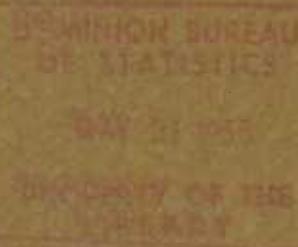


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CHEQUES CASHED IN CLEARING CENTRES  
1957



DOMINION BUREAU OF STATISTICS  
Research and Development Division  
Business Statistics Section



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*Published by Authority of*  
The Honourable Gordon Churchill, Minister of Trade and Commerce



## **FOREWORD**

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks in principal Canadian centres first became available. The basic data are collected and supplied to the Bureau of Statistics by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks are presented by years from 1924 to 1957. In 1953 the number of clearing centres covered was increased to 52 from 35. This had the effect of raising the coverage back to the pre-war level.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady upsurge year by year since the beginning of the last war traces the extraordinary development of the past two decades.

This report was prepared by the Business Statistics Section of the Research and Development Division.

W.E. DUFFETT,  
*Dominion Statistician.*



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## CHEQUES CASHED IN CLEARING CENTRES

1957

The total value of cheques cashed in Canadian clearing centres again reached new record levels during 1957. The aggregate value of payments in the 35 older centres rose to \$205,558 million, an advance of nearly 7 per cent over 1956. Debits in all five economic regions rose in this comparison. Payments in Ontario and in British Columbia increased by more than 9 per cent over the preceding year, while debits in Quebec and the Prairie region rose by over 4 per cent. Total value of cheques cashed in the Atlantic Provinces was a little less than 3 per cent above 1956.

During 1957, indicators of general economic activity followed varying trends, although the majority of them averaged slightly above their 1956 levels. The total Index of Industrial Production showed virtually no change from the record level of 1956. The index of manufacturing production fell off by nearly 2 per cent in the inter-year comparison, but this decline was almost offset by increases of over 6 per cent in the mining index, and of more than 3 per cent in output of electricity and gas. Non-agricultural employment rose by 2.3 per cent as compared with 1956. Industrial payrolls increased nearly 8 per cent in this comparison, reflecting primarily higher weekly earnings.

Total value of retail trade rose by 2.5 per cent in the 1956-1957 comparison, and the consumer price index averaged 3.2 per cent higher. The general index of wholesale prices averaged 0.8 per cent above its 1956 level. The value of exports was 1 per cent higher in 1957 than during 1956, while the value of imports for the first eleven months was more than 1 per cent below the corresponding period of 1956.

According to preliminary figures, total capital expenditures in 1957 were \$8,721 million, an increase of nearly 9 per cent as compared with the 1956 total of \$8,024 million. This increase was mainly due to an advance of nearly 21 per cent in expenditures for non-residential construction, which rose to \$4,506 million. Expenditures for housing construction showed a ten per cent decline as compared with 1956. Outlays for machinery and equipment rose by not quite 3 per cent to \$2,800 million.

In the financial sector, common stock prices, which dropped sharply in the final months of 1957, averaged 4 per cent below 1956. Total value of life insurance sales, however, increased substantially over the previous year.

### Historical Trend

Table 4 shows the value of cheques cashed against individual accounts in each of the 35 clearing centres for which historical data are available since 1924. On the first page of the table, national and regional totals which include these 35 centres are given for the entire period. Totals for the last 4 years which include the 17 new clearing centres in the eastern and central regions are given at the foot of the page.

The value of payments rose steadily throughout the country from 1924, when bank debit statistics were first collected, until 1929. From 1929 to 1932 the value declined sharply, and thereafter fluctuated within rather narrow limits until the outbreak of the Second World War. Since 1939, however, the total value of cheques cashed in these centres has increased steadily and rapidly.

In 1957 the total value of bank debits for the 35 original centres was 340 per cent higher than

during 1929. Over this period, British Columbia recorded the largest advance of 469 per cent. The Atlantic Provinces showed an increase of 433 per cent, due partly to the inclusion of St. John's, Newfoundland in 1949, Ontario, the Prairie Provinces and Quebec followed in that order.

Total payments in the 35 centres during the past year were 565 per cent greater than in 1938. British Columbia, with a gain of 758 per cent, again recorded the largest regional advance in this comparison. Debits in the Prairie Provinces rose by 601 per cent, with Ontario, the Atlantic Provinces and Quebec following in that order. The total value of payments in the 35 older centres rose from \$31 billion in 1938 to nearly \$206 billion in 1957. Of this increase of almost \$175 billion, nearly \$129 billion, or 74 per cent, was contributed by Quebec and Ontario.

### The Centres

Cheques cashed in twenty-nine of the thirty-five older centres showed advances in 1957 as compared with the previous year, with six recording declines. Payments in Toronto, Canada's leading centre, rose by nearly 11 per cent over 1956, and Montreal debits increased by nearly 5 per cent. In Western Canada, payments in Winnipeg dropped by slightly over 2 per cent, while value of cheques cashed in Vancouver rose by 7.5 per cent over 1956.

Table 3 shows the relative importance of the 35 older Canadian centres, measured by the percentage contribution to the total recorded value of cheques cashed in these centres for selected years during the period 1924 to 1957. The proportion of total payments recorded in the Atlantic Provinces has fallen off in recent years and in 1957 was below the 1939 level, despite the inclusion of St. John's, Newfoundland as a clearing centre in 1949. Debits in the province of Quebec have accounted for slightly less than 30 per cent of the Canadian aggregate during the post-war period. The provincial total is dominated by payments in Montreal.

Ontario's share of the aggregate has fluctuated between 39 per cent and 45 per cent throughout the period, rising to just below the latter figure in 1957. Toronto payments accounted for almost 80 per cent of the provincial total last year. Ottawa debits, which constituted a relatively high proportion of the provincial total during the second World War, have since fallen off as compared with other centres.

Debits in the Prairie Provinces declined slightly to 15.6 per cent of the Canadian aggregate in 1957. Cheques cashed in Winnipeg still contributed nearly 42 per cent of the regional total in 1957, but their relative importance has declined since the war. Payments in Calgary, on the other hand, have accounted for a somewhat larger share of the Canadian aggregate in recent years.

Value of cheques cashed in British Columbia rose to 8.1 per cent of the national total in 1957, well above this province's share of the Canadian aggregate before the second World War. Vancouver remains the predominant centre in this region.

### Deposit Turnover

The rate of turnover of current deposits, compiled on an annual basis, averaged 47.69 in 1957, appreciably higher than the 1956 rate of 43.01. Value of cheques cashed against current accounts rose by

7 per cent over 1956, while deposits were nearly 4 per cent lower in the same comparison. The annual rate of turnover of savings accounts was almost unchanged at 1.54.

## DEFINITION AND COVERAGE

### Definition

Generally speaking, the figures shown in this publication and in the monthly reports on "Cheques Cashed in Clearing Centres" are restricted to those amounts debited by the banks to accounts of customers, either current or savings. The basic data are collected from the banks and supplied to the Bureau of Statistics by the Canadian Bankers' Association. Cheques which the banks draw on themselves or on the Bank of Canada are not included, nor are settlements for clearings. The settlement of the clearing balances at the principal centres takes place by direct debit or credit to the banks' accounts with the Bank of Canada.

Securities purchased from the Government for the banks' accounts are paid for by drawings on the Bank of Canada, while securities purchased from others are paid for by official cheques or settlement drafts. Foreign exchange transactions between the banks are settled by clearing house slips. These types of payments are not included in the published "cheques cashed" series; it is felt that their inclusion would be misleading in any evaluation of the impact of money payments on the Canadian economy.

### Relation to Bank Clearings

"Bank clearings" record only dealings between two separate banks, ignoring cheque payments completed within one bank. "Cheques cashed against individual accounts", however, include all debits to customers' accounts, irrespective of where the cheques are cashed. Publication by the Bureau of

the "bank clearings" series was discontinued some time ago. The inter-bank payments have become a lesser proportion of total cheque transactions during the last quarter century, with the number of separate chartered banks declining from 18 in 1923 to 10 in 1931, and to 9 in 1956.

## Coverage

As no current value figures are available for cheques charged to accounts in bank branches outside of clearing house centres, the coverage of the "cheques cashed" series is incomplete. The Canadian Bankers' Association collected, for January 1935, the grand total of all cheques cashed at branch banks throughout Canada, thus obtaining the first comprehensive measure of the full value of Canadian cheque transactions. The results showed that the cheques cashed in the 32 clearing centres included at that time represented 89 per cent of the Canadian total.

In January, 1953, the Canadian Bankers' Association again collected the grand total of all cheques cashed in Canada during that month. Debits in the 35 centres for which payments were recorded accounted for 85 per cent of the all-Canada total. Thus, the proportion represented by reporting centres had declined since 1935 from 89 per cent to 85 per cent. Relative shifts in population were no doubt a factor in this change. Data from the 1951 census indicate that the population living in cities, towns

and villages of between 1,000 and 30,000 population had risen to 41.2 per cent of the total population of all urban communities over 1,000, as compared with 38.9 per cent in 1941.

To improve the current series, the Canadian Bankers' Association expanded its coverage by 17 additional centres, as from January 1953. In the Atlantic Provinces the new centres are Charlottetown, Glace Bay, Fredericton and Sydney. In Quebec, Chicoutimi, Granby, St. Hyacinthe, Shawinigan Falls, Three Rivers, Valleyfield and Drummondville were added to the list. The new Ontario centres are Guelph, Niagara Falls, Oshawa, Sault Ste. Marie, Timmins and Port Arthur.

The following table illustrates, by economic areas, the proportion of total cheques cashed represented by reporting centres in January 1953 (showing the totals for both the old series of 35 centres and the new series of 52 centres) compared with January, 1935.

	January 1953				
	Total Canada	35 Centres	Coverage	52 Centres	Coverage
	Thousand Dollars		p.c.	Thousand Dollars	
Atlantic Provinces .....	529,207	286,801	54	352,326	67
Quebec .....	3,668,142	3,218,901	88	3,324,414	91
Ontario .....	6,263,916	5,334,720	85	5,563,127	89
Prairie Provinces .....	2,200,893	1,920,500	87	1,920,500	87
British Columbia .....	1,165,383	962,418	83	962,418	83
Yukon and N.W.T. .....	5,288	—	—	—	—
<b>Total .....</b>	<b>13,833,828</b>	<b>11,723,340</b>	<b>85</b>	<b>12,122,785</b>	<b>88</b>

	January 1935		
	Total Canada	32 Centres	Coverage
	Thousand Dollars		p.c.
Atlantic Provinces .....	88,866	43,509	49
Quebec .....	835,326	781,272	94
Ontario .....	1,463,621	1,289,471	88
Prairie Provinces .....	472,034	435,391	92
British Columbia .....	154,517	132,408	86
Yukon and N.W.T. .....	—	—	—
<b>Total .....</b>	<b>3,014,363</b>	<b>2,682,050</b>	<b>89</b>

The above table shows that, in all areas except the Atlantic Provinces, the coverage declined between 1935 and 1953. The addition of St. John's Newfoundland, in 1949, accounts for the increased coverage in the Atlantic region. It may be noted that the addition of 17 new centres brings the national coverage up to almost the 1935 level. In four of the five main areas, bank debits as published prior to 1953 were a fair indicator of the trend of business transactions. Inclusion of the new centres has markedly improved the coverage in the Atlantic

Provinces. Monthly data for 1956 and 1957 for all 52 centres now included are shown in Table 5.

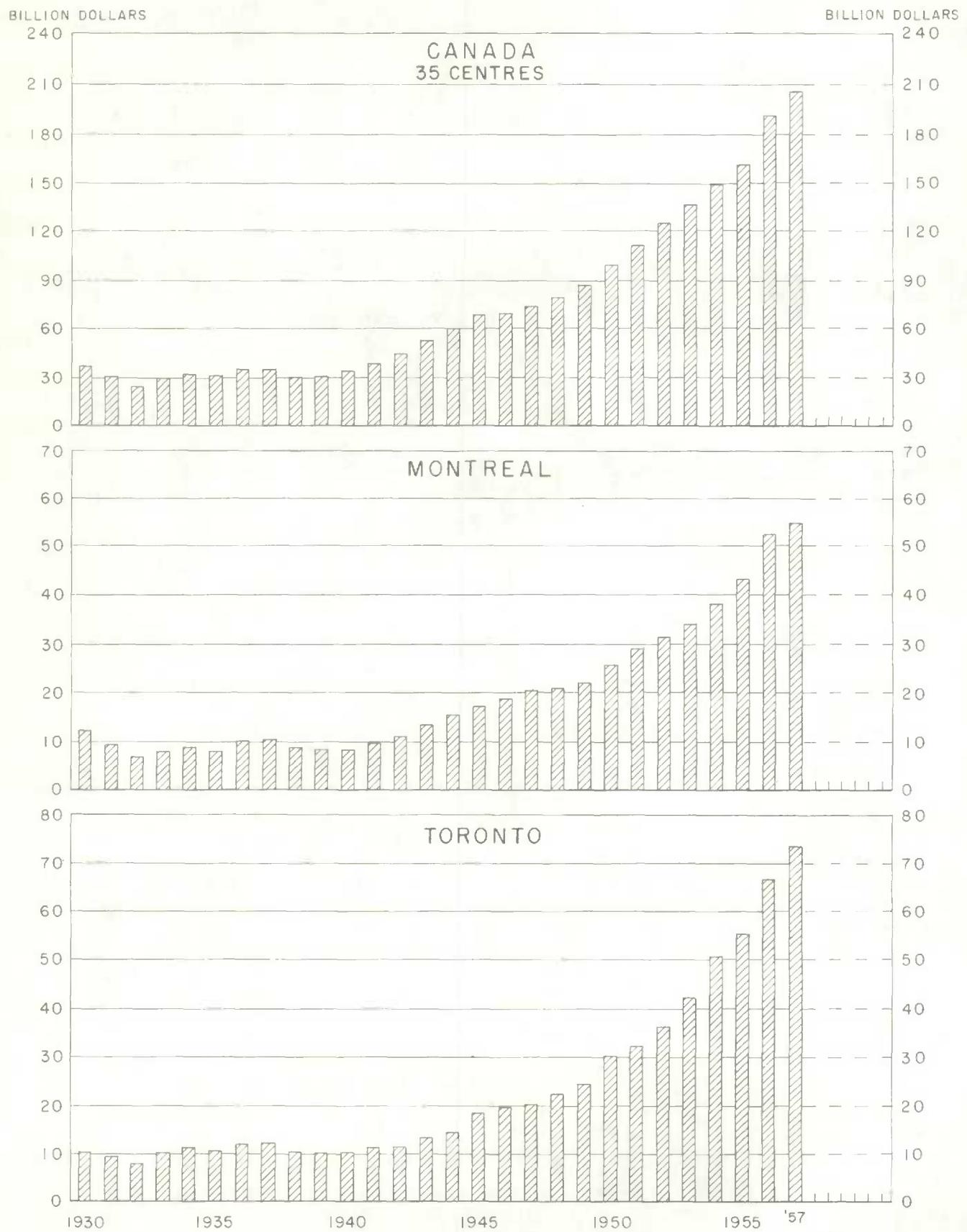
The following is a statement of debits to current and savings accounts, by provinces, as reported by all banks for the month of January, 1953. The figures include the debit totals of clearing house branches which are separately reported each month together with all cheques cashed against individual accounts outside the reporting clearing centres.

**Total Cheques Cashed by Provinces—January, 1953**

Province	Current	Savings	Total
Dollars			
Newfoundland.....	78,625,103	3,326,241	81,951,344
Prince Edward Island .....	23,346,704	1,789,200	25,135,904
Nova Scotia .....	229,393,287	11,869,240	241,262,527
New Brunswick .....	170,480,215	10,376,656	180,856,871
Quebec .....	3,462,804,369	206,337,301	3,669,141,670
Ontario .....	5,916,584,859	347,330,675	6,263,915,534
Manitoba .....	992,880,642	29,320,712	1,022,201,354
Saskatchewan.....	366,316,906	22,983,344	389,300,250
Alberta .....	751,361,812	38,029,770	789,391,582
British Columbia .....	1,081,413,199	83,969,762	1,165,382,961
Yukon and N.W.T. .....	5,224,659	63,429	5,288,088
<b>Total—All Canada .....</b>	<b>13,078,431,755</b>	<b>755,396,330</b>	<b>13,833,828,085</b>

CHART I

## CHEQUES CASHED



**TABLE 1. Cheques Cashed Against Individual Accounts at 35  
Clearing House Centres in Canada for the Years 1939, 1946, 1955, 1956 and 1957**

Clearing house centres	1939	1946	1955	1956	1957
	\$	\$	\$	\$	\$
<b>Atlantic Provinces:</b>					
Halifax .....	381,824,396	870,735,782	1,627,402,746	1,900,368,542	1,862,262,193
Moncton .....	108,891,549	276,711,273	558,648,038	616,097,610	610,987,505
Saint John .....	189,232,027	456,571,211	720,696,563	824,915,065	974,094,965
Saint John's .....	-	-	717,138,449	794,682,340	806,538,681
<b>Totals .....</b>	<b>679,947,972</b>	<b>1,604,018,266</b>	<b>3,623,885,796</b>	<b>4,136,063,557</b>	<b>4,253,883,344</b>
<b>Quebec:</b>					
Montreal .....	8,759,472,109	18,828,185,425	43,262,348,510	52,524,281,929	54,937,929,994
Quebec .....	977,211,370	1,722,532,681	4,220,646,837	4,575,848,864	4,675,308,837
Sherbrooke .....	83,715,973	198,641,707	448,771,301	535,649,969	540,226,765
<b>Totals .....</b>	<b>9,820,399,452</b>	<b>20,749,359,813</b>	<b>47,931,766,648</b>	<b>57,635,780,762</b>	<b>60,153,465,596</b>
<b>Ontario:</b>					
Brantford .....	107,113,483	269,742,168	529,527,130	596,455,633	587,964,512
Chatham .....	102,259,883	185,640,451	425,388,521	448,947,214	552,228,607
Cornwall .....	-	-	292,898,906	387,278,729	405,239,116
Fort William .....	67,033,183	185,151,376	354,323,721	410,549,615	455,892,329
Hamilton .....	644,434,304	1,460,388,257	3,556,484,589	4,179,292,551	4,355,968,082
Kingston .....	72,712,646	205,647,350	419,087,713	464,435,514	449,613,360
Kitchener .....	145,302,026	363,577,527	817,143,240	940,310,341	978,856,453
London .....	385,768,062	871,610,947	2,055,087,653	2,279,949,005	2,489,582,356
Ottawa .....	1,266,268,210	5,170,462,037	3,267,767,785 <sup>1</sup>	3,567,496,334 <sup>1</sup>	3,823,157,651 <sup>1</sup>
Peterborough .....	70,496,391	197,282,253	380,474,408	515,640,907	533,262,032
St. Catharines .....	-	253,814,244	683,520,885	780,623,214	795,132,217
Sarnia .....	76,489,776	244,695,664	476,917,287	552,812,970	571,839,628
Sudbury .....	85,812,435	153,372,708	497,174,554	580,450,567	641,458,123
Toronto .....	10,173,866,946	19,907,026,302	55,628,552,603	66,301,163,713	73,497,632,863
Windsor .....	420,933,103	933,544,600	2,589,098,188	2,574,689,829	2,331,538,033
<b>Totals .....</b>	<b>13,618,490,448</b>	<b>30,401,955,884</b>	<b>71,973,447,183</b>	<b>84,580,096,136</b>	<b>92,469,365,362</b>
<b>Prairie Provinces:</b>					
Brandon .....	33,810,275	104,139,525	191,777,756	217,917,059	222,033,280
Calgary .....	661,675,521	1,602,017,603	5,415,909,240	7,280,076,762	8,319,489,021
Edmonton .....	470,279,314	1,213,183,915	4,051,760,277	4,728,775,559	4,876,156,389
Lethbridge .....	56,702,076	146,971,392	354,898,604	401,410,718	421,533,161
Medicine Hat .....	27,707,009	74,791,412	146,543,311	176,626,478	193,144,298
Moose Jaw .....	83,327,283	185,849,046	295,191,500	324,438,043	340,909,600
Prince Albert .....	27,796,295	104,869,722	155,489,736	165,300,168	185,407,182
Regina .....	555,513,335	977,251,230	2,395,122,040	2,885,106,529	3,233,572,111
Saskatoon .....	121,853,807	349,200,751	708,209,073	773,856,439	849,665,271
Winnipeg .....	3,439,564,964	6,366,405,086	11,294,022,822	13,752,975,329	13,418,516,280
<b>Totals .....</b>	<b>5,478,229,879</b>	<b>11,124,679,682</b>	<b>25,008,924,359</b>	<b>30,706,483,084</b>	<b>32,060,426,593</b>
<b>British Columbia:</b>					
New Westminster .....	78,647,117	226,075,659	673,630,786	716,803,680	742,204,569
Vancouver .....	1,587,410,731	4,354,229,708	10,398,019,050	12,579,751,243	13,523,017,398
Victoria .....	354,226,232	787,288,421	1,741,204,125	1,934,917,749	2,356,083,788
<b>Totals .....</b>	<b>2,020,284,080</b>	<b>5,367,593,788</b>	<b>12,812,853,961</b>	<b>15,231,472,672</b>	<b>16,621,305,755</b>
<b>CANADA .....</b>	<b>31,617,351,831</b>	<b>69,247,607,433</b>	<b>161,350,877,947</b>	<b>192,289,896,211</b>	<b>205,558,446,650</b>

1. Excludes some debits reported in preceding years.

CHART 2

## CHEQUES CASHED

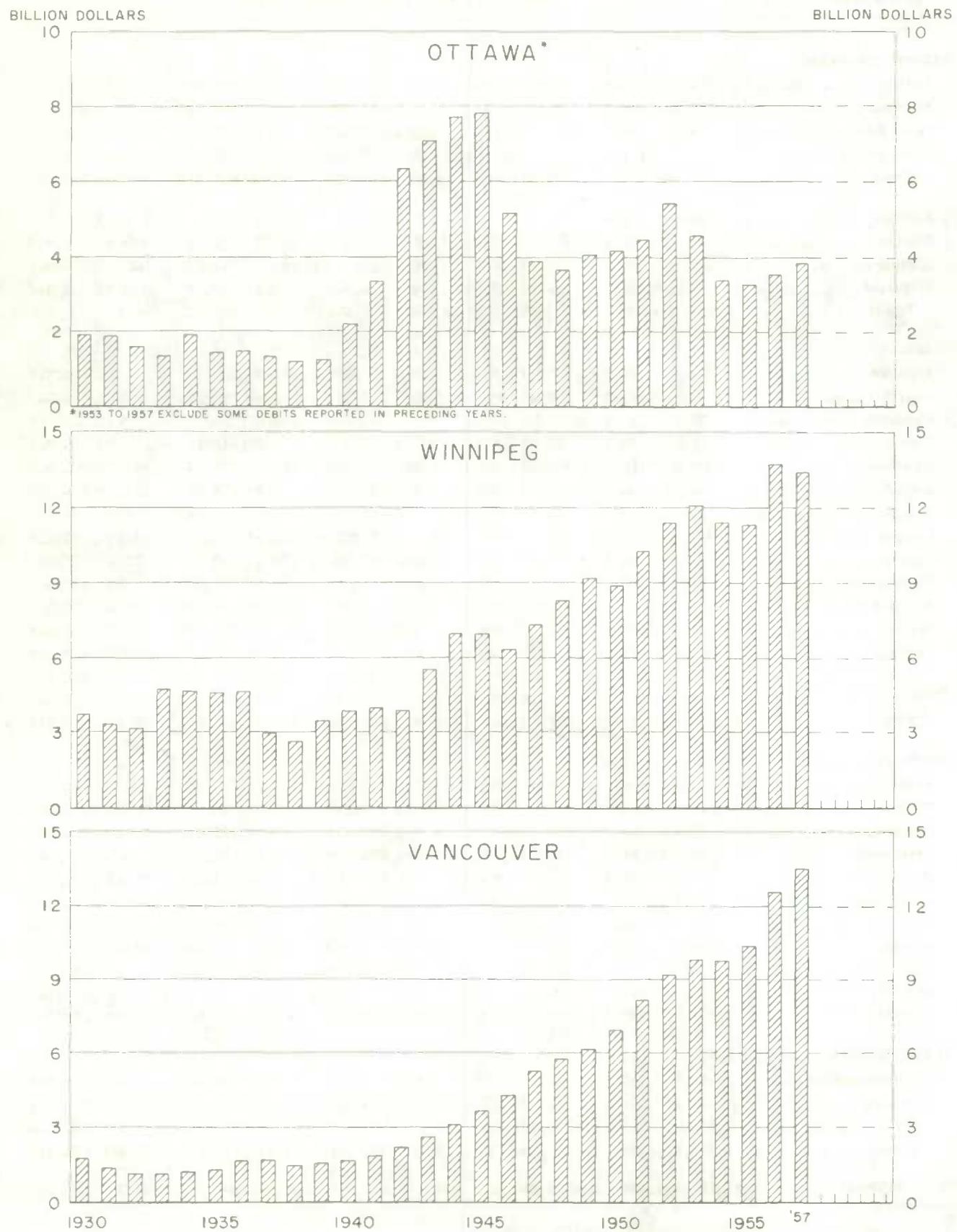


TABLE 2. Percentage Analysis of Cheques Cashed Against Individual Accounts in 35 Clearing House Centres; Cheques Cashed Expressed in Terms of 1938 = 100

Clearing house centres	1924	1929	1933	1939	1944	1946	1954	1955	1956	1957
<b>Atlantic Provinces:</b>										
Halifax .....	73.3	125.3	74.9	112.4	208.3	256.4	464.8	479.2	559.5	548.3
Moncton .....	67.8	92.1	67.1	100.7	214.1	255.9	477.5	516.6	569.7	565.0
Saint John .....	136.7	142.2	80.4	98.6	202.6	237.9	357.7	375.6	429.9	507.6
<b>Totals</b> .....	<b>91.4</b>	<b>124.7</b>	<b>75.2</b>	<b>106.3</b>	<b>207.5</b>	<b>250.8</b>	<b>544.6<sup>2</sup></b>	<b>566.5</b>	<b>646.6</b>	<b>665.0</b>
<b>Quebec:</b>										
Montreal .....	83.3	172.8	88.2	97.3	171.5	209.1	427.5	480.4	583.2	610.0
Quebec .....	61.0	90.0	63.7	111.6	186.5	196.7	450.7	482.0	522.5	533.9
Sherbrooke .....	116.1	164.1	77.9	100.0	176.9	237.2	487.1	535.9	639.7	645.1
<b>Totals</b> .....	<b>81.6</b>	<b>165.4</b>	<b>86.0</b>	<b>98.5</b>	<b>172.8</b>	<b>208.2</b>	<b>430.0</b>	<b>481.0</b>	<b>578.4</b>	<b>603.6</b>
<b>Ontario:</b>										
Brantford .....	78.1	152.2	73.4	97.8	218.6	246.4	452.0	483.7	544.9	537.1
Chatham .....	81.2	108.7	62.1	99.0	140.0	179.8	391.1	411.9	434.7	534.7
Fort William .....	138.8	149.9	70.1	98.4	248.0	271.8	455.4	520.1	602.6	669.2
Hamilton .....	88.3	145.6	73.7	103.1	220.1	233.6	508.0	569.0	668.7	696.9
Kingston .....	89.3	117.8	72.3	102.1	233.9	288.8	514.3	588.5	652.2	631.4
Kitchener .....	67.9	112.9	66.0	103.0	204.3	257.8	543.3	579.4	666.7	694.1
London .....	68.3	109.1	76.9	99.1	171.6	223.9	526.0	528.0	585.8	639.6
Ottawa .....	162.6	166.3	111.2	105.2	639.8	429.5	283.7 <sup>3</sup>	271.4 <sup>3</sup>	296.3 <sup>3</sup>	317.6 <sup>3</sup>
Peterborough .....	98.2	132.7	69.9	100.3	212.3	280.8	524.9	541.5	733.8	758.9
Sarnia .....	—	194.5	114.4	101.3	246.1	324.1	575.2	631.8	732.3	757.5
Sudbury .....	—	40.3	49.4	101.3	133.0	181.0	524.6	586.9	685.2	757.2
Toronto .....	73.4	131.5	98.0	97.6	138.5	190.9	485.7	533.4	635.8	704.8
Windsor .....	64.3	135.0	43.7	95.6	229.2	212.0	433.7	588.0	584.8	529.5
<b>Totals</b> .....	<b>81.2</b>	<b>134.3</b>	<b>94.3</b>	<b>98.6</b>	<b>194.8<sup>1</sup></b>	<b>220.1</b>	<b>475.1<sup>2</sup></b>	<b>521.2</b>	<b>612.5</b>	<b>669.6</b>
<b>Prairie Provinces:</b>										
Brandon .....	147.7	189.7	83.1	102.9	274.4	317.1	562.5	583.9	663.5	676.0
Calgary .....	98.1	192.7	85.7	101.7	230.3	246.2	766.2	832.4	1,118.9	1,278.6
Edmonton .....	79.8	140.3	85.2	109.3	246.4	282.0	839.0	941.7	1,099.0	1,133.3
Lethbridge .....	102.8	169.9	64.5	99.1	204.1	256.8	601.2	620.2	701.4	736.6
Medicine Hat .....	183.1	192.7	76.4	98.4	234.5	265.6	507.5	520.5	627.3	686.0
Moose Jaw .....	141.4	187.2	71.0	121.5	247.0	270.9	453.7	430.3	472.9	496.9
Prince Albert .....	95.1	151.8	69.2	107.8	317.1	406.0	621.0	602.9	640.9	718.9
Regina .....	59.1	124.2	86.6	109.5	227.6	192.5	452.8	471.9	568.5	637.1
Saskatoon .....	102.0	195.1	87.1	106.1	230.0	304.0	611.1	616.6	673.7	739.7
Winnipeg .....	142.8	180.3	180.6	129.5	263.0	239.7	429.8	425.2	517.7	505.1
<b>Totals</b> .....	<b>120.4</b>	<b>173.3</b>	<b>140.3</b>	<b>119.8</b>	<b>251.3</b>	<b>243.3</b>	<b>528.3</b>	<b>547.0</b>	<b>671.6</b>	<b>701.2</b>
<b>British Columbia:</b>										
New Westminster .....	80.3	142.4	63.8	106.3	237.3	305.6	822.7	910.6	969.0	1,003.4
Vancouver .....	91.2	153.0	78.1	102.7	197.9	281.6	630.8	672.5	813.6	874.6
Victoria .....	80.7	142.5	74.8	111.8	158.0	248.4	503.3	549.3	610.5	743.3
<b>Totals</b> .....	<b>89.1</b>	<b>150.9</b>	<b>77.0</b>	<b>104.8</b>	<b>192.9</b>	<b>277.1</b>	<b>617.2</b>	<b>661.5</b>	<b>786.3</b>	<b>858.1</b>
<b>CANADA</b> .....	<b>87.8</b>	<b>150.9</b>	<b>97.0</b>	<b>102.2</b>	<b>196.2<sup>1</sup></b>	<b>223.9</b>	<b>478.8<sup>2</sup></b>	<b>521.8</b>	<b>621.8</b>	<b>664.7</b>

1. St. Catharines data are included in Ontario and Canada totals since 1944.

2. St. John's Newfoundland debits are included as of April, 1949, and those for Cornwall as of May, 1950.

3. Excludes some debits reported in preceding years.

CHART 3

## CHEQUES CASHED

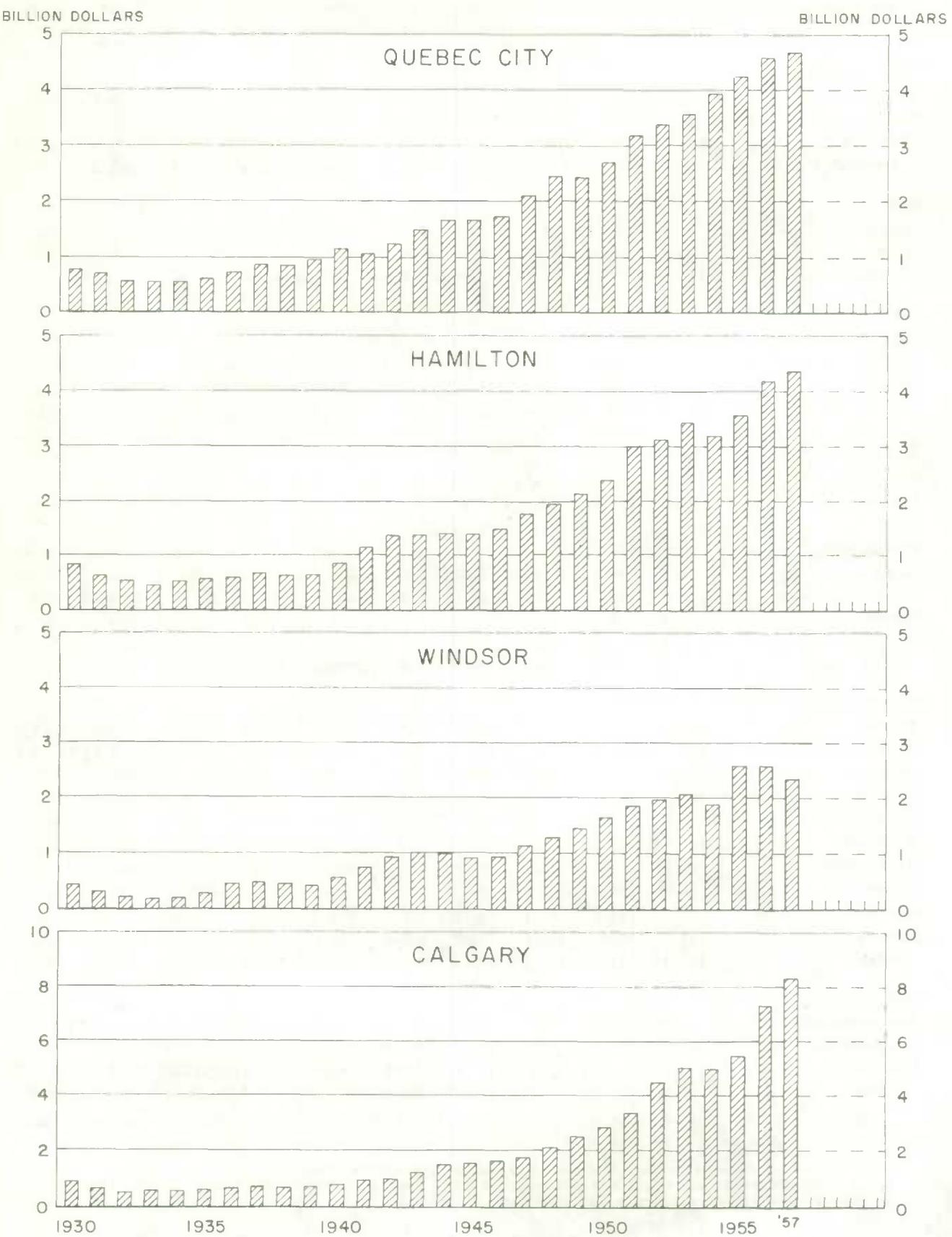


TABLE 3. Relative Importance of Individual Clearing House Centres

Clearing house centres	1924	1929	1933	1939	1944	1946	1954	1955	1956	1957
Percentage of Canada Total										
<b>Atlantic Provinces:</b>										
Halifax .....	0.92	0.91	0.85	1.21	1.17	1.26	1.07	1.01	0.99	0.91
Moncton .....	0.27	0.21	0.24	0.34	0.38	0.40	0.35	0.35	0.32	0.30
Saint John .....	0.97	0.59	0.51	0.60	0.64	0.66	0.46	0.45	0.43	0.47
St. John's .....	-	-	-	-	-	1	0.47	0.44	0.41	0.39
<b>Totals .....</b>	<b>2.15</b>	<b>1.71</b>	<b>1.60</b>	<b>2.15</b>	<b>2.19</b>	<b>2.32</b>	<b>2.35</b>	<b>2.25</b>	<b>2.15</b>	<b>2.07</b>
<b>Quebec:</b>										
Montreal .....	27.62	33.34	26.50	27.71	25.45	27.13	26.00	26.81	27.32	26.73
Quebec .....	1.97	1.69	1.86	3.09	2.69	2.49	2.67	2.62	2.38	2.27
Sherbrooke .....	0.36	0.29	0.22	0.26	0.24	0.29	0.28	0.28	0.28	0.26
<b>Totals .....</b>	<b>29.95</b>	<b>35.32</b>	<b>28.58</b>	<b>31.06</b>	<b>28.38</b>	<b>29.96</b>	<b>28.94</b>	<b>29.71</b>	<b>29.97</b>	<b>29.26</b>
<b>Ontario:</b>										
Brantford .....	0.31	0.36	0.27	0.34	0.39	0.39	0.33	0.33	0.31	0.29
Chatham .....	0.31	0.24	0.21	0.32	0.24	0.27	0.27	0.26	0.23	0.27
Cornwall .....	-	-	-	-	-	2	0.15	0.18	0.20	0.20
Fort William .....	0.35	0.22	0.16	0.21	0.28	0.27	0.21	0.22	0.21	0.22
Hamilton .....	2.03	1.95	1.54	2.04	2.27	2.11	2.14	2.20	2.17	2.12
Kingston .....	0.23	0.18	0.17	0.23	0.27	0.30	0.25	0.26	0.24	0.22
Kitchener .....	0.35	0.34	0.31	0.46	0.47	0.52	0.52	0.51	0.49	0.48
London .....	0.98	0.91	1.00	1.22	1.10	1.26	1.38	1.27	1.19	1.21
Ottawa .....	7.21	4.29	4.47	4.01	12.69	7.47	2.31 <sup>3</sup>	2.03 <sup>3</sup>	1.86 <sup>3</sup>	1.86 <sup>3</sup>
Peterborough .....	0.25	0.20	0.16	0.22	0.25	0.28	0.25	0.24	0.27	0.26
St. Catharines .....	-	-	-	4	0.41	0.37	0.42	0.42	0.41	0.39
Sarnia .....	-	0.31	0.29	0.24	0.31	0.35	0.29	0.30	0.29	0.28
Sudbury .....	-	0.07	0.14	0.27	0.19	0.22	0.30	0.31	0.30	0.31
Toronto .....	28.20	29.39	34.09	32.18	23.81	28.75	34.21	34.48	34.43	35.76
Windsor .....	1.04	1.27	0.64	1.33	1.66	1.35	1.29	1.60	1.34	1.13
<b>Totals .....</b>	<b>41.28</b>	<b>39.73</b>	<b>43.45</b>	<b>43.07</b>	<b>44.34</b>	<b>43.91</b>	<b>44.32</b>	<b>44.61</b>	<b>43.99</b>	<b>44.98</b>
<b>Prairie Provinces:</b>										
Brandon .....	0.18	0.13	0.09	0.11	0.15	0.15	0.12	0.12	0.11	0.11
Calgary .....	2.35	2.69	1.86	2.09	2.47	2.31	3.37	3.36	3.79	4.05
Edmonton .....	1.26	1.29	1.22	1.49	1.75	1.75	2.44	2.51	2.46	2.37
Lethbridge .....	0.22	0.21	0.12	0.18	0.19	0.21	0.23	0.22	0.21	0.21
Medicine Hat .....	0.19	0.12	0.07	0.09	0.11	0.11	0.10	0.09	0.09	0.09
Moose Jaw .....	0.36	0.28	0.16	0.26	0.28	0.27	0.21	0.18	0.17	0.17
Prince Albert .....	0.09	0.08	0.06	0.09	0.13	0.15	0.11	0.10	0.09	0.09
Regina .....	1.10	1.35	1.47	1.76	1.90	1.41	1.55	1.48	1.50	1.57
Saskatoon .....	0.43	0.48	0.33	0.39	0.44	0.50	0.47	0.44	0.40	0.41
Winnipeg .....	13.97	10.26	16.01	10.87	11.51	9.19	7.71	7.00	7.15	6.53
<b>Totals .....</b>	<b>20.27<sup>5</sup></b>	<b>16.98<sup>5</sup></b>	<b>21.39</b>	<b>17.33</b>	<b>18.93</b>	<b>16.05</b>	<b>16.31</b>	<b>15.50</b>	<b>15.97</b>	<b>15.60</b>
<b>British Columbia:</b>										
New Westminster .....	0.22	0.22	0.16	0.25	0.29	0.33	0.41	0.42	0.37	0.36
Vancouver .....	5.19	5.07	4.03	5.02	5.04	6.29	6.59	6.44	6.54	6.58
Victoria .....	0.94	0.97	0.79	1.12	0.83	1.14	1.08	1.08	1.01	1.15
<b>Totals .....</b>	<b>6.35</b>	<b>6.26</b>	<b>4.98</b>	<b>6.39</b>	<b>6.16</b>	<b>7.76</b>	<b>8.08</b>	<b>7.94</b>	<b>7.92</b>	<b>8.09</b>
<b>CANADA .....</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

1. St. John's data added as of April, 1949.

2. Cornwall data added as of May, 1950.

3. Excludes some debits reported in preceding years.

4. St. Catharines data added as of 1941.

5. Includes Weyburn branches.

CHART 4

## CHEQUES CASHED

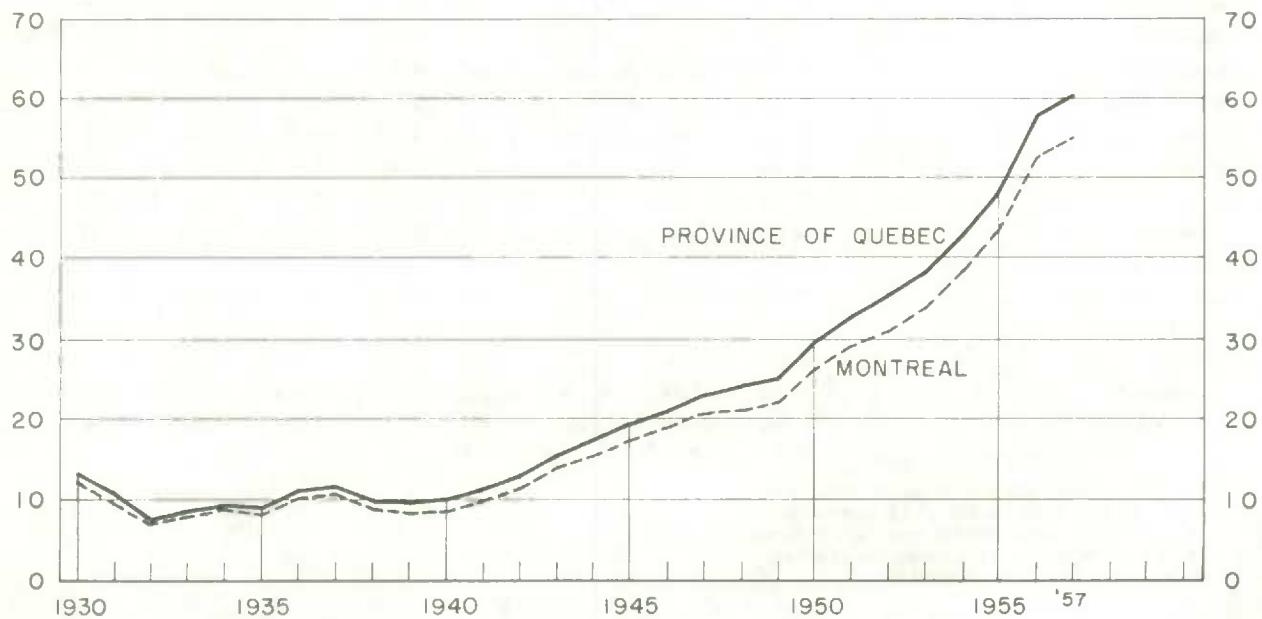
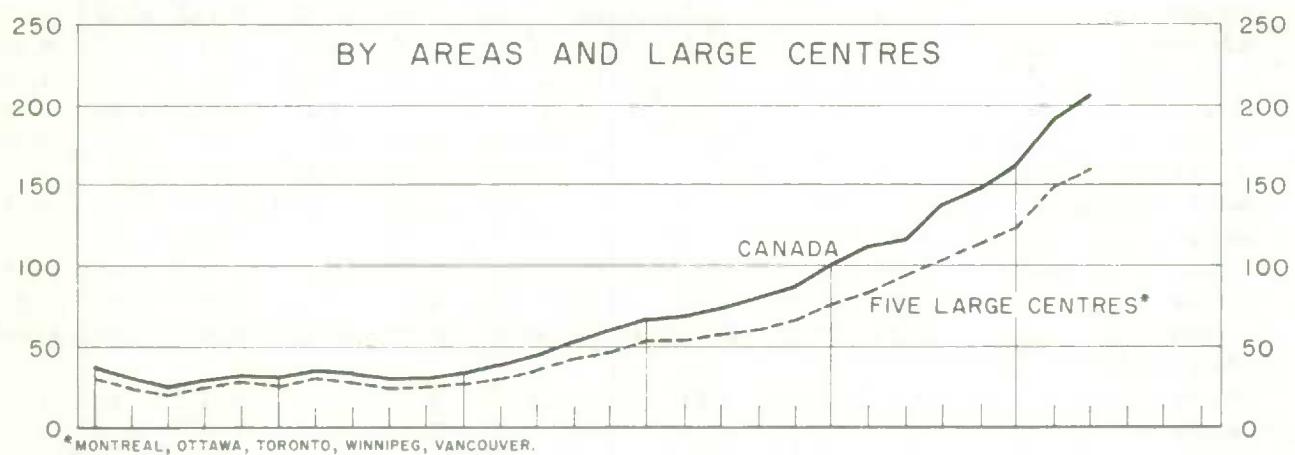
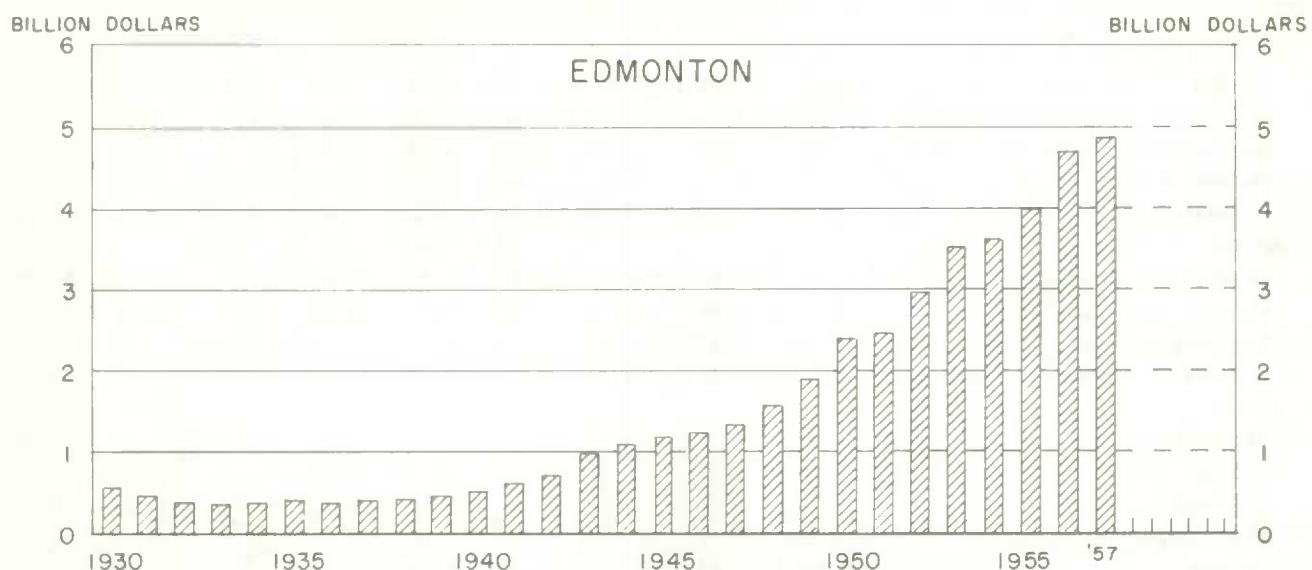


TABLE 4. Cheques Cashed Against Individual Accounts, by Regions and Centres

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
(Thousand dollars)						
1924 .....	27,157,474	584,826	2,132,391	11,209,395	5,505,063	1,725,164
1925 .....	28,126,061	572,500	2,475,224	11,236,044	6,000,043	1,342,245
1926 .....	30,358,035	604,740	9,209,472	11,993,344	5,935,646	1,950,333
1927 .....	36,093,503	627,744	12,643,906	14,641,811	6,126,986	2,053,056
1928 .....	43,476,059	745,463	14,912,658	17,312,849	8,006,713	2,490,271
1929 .....	46,670,982	797,953	16,483,667	18,543,768	7,922,806	2,922,782
1930 .....	37,491,302	708,351	13,137,058	15,044,340	6,279,081	2,322,471
1931 .....	31,586,468	652,543	10,550,073	13,376,840	5,201,212	1,805,800
1932 .....	25,844,283	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1933 .....	29,981,465	481,014	8,567,070	13,027,433	6,414,354	1,491,590
1934 .....	32,866,673	534,251	9,449,710	14,919,504	6,337,240	1,625,968
1935 .....	31,546,066	574,053	8,977,529	13,876,626	6,445,396	1,672,462
1936 .....	35,923,607	630,402	10,938,648	15,778,620	6,505,519	2,075,358
1937 .....	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938 .....	30,924,363	639,633	9,965,182	13,310,063	4,572,384	1,937,051
1939 .....	31,617,352	679,948	9,820,399	13,618,490	5,478,230	2,020,284
1940 .....	34,437,474	824,490	9,973,061	15,384,403	6,118,407	2,137,113
1941 .....	39,242,957	940,712	11,068,667	19,214,789	6,591,645	2,427,145
1942 .....	45,526,254	1,075,737	12,751,094	22,136,164	6,722,377	2,840,883
1943 .....	53,796,715	1,243,763	15,373,391	24,681,702	9,199,964	3,297,405
1944 .....	60,676,954	1,327,661	17,222,287	26,902,945	11,488,440	3,735,622
1945 .....	68,334,313	1,553,591	19,309,333	31,543,362	11,562,164	4,416,364
1946 .....	69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947 .....	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948 .....	80,697,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949 .....	87,554,363 <sup>1</sup>	2,317,674 <sup>1</sup>	24,732,490	36,469,031	16,494,526	7,540,592
1950 .....	100,625,459 <sup>2</sup>	2,648,161	29,106,858	43,146,167 <sup>2</sup>	17,287,706	8,446,567
1951 .....	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952 .....	125,196,394	3,066,365	35,494,559	52,717,444	22,907,515	11,111,011
1953 .....	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954 .....	148,062,796	3,483,573	42,353,001	65,614,572	24,155,325	11,956,325
1955 .....	161,350,378	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956 .....	192,289,396	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957 .....	20 <sup>5</sup> ,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1954 <sup>3</sup> .....	153,192,527	4,591,669	44,103,052	63,296,156	24,155,325	11,956,325
1955 <sup>3</sup> .....	166,537,863	4,520,961	49,377,931	74,817,192	25,008,924	12,312,854
1956 <sup>3</sup> .....	198,376,656	5,184,199	59,290,641	87,963,870	30,706,483	15,231,473
1957 <sup>3</sup> .....	212,235,194	5,311,260	61,877,111	96,365,091	32,060,427	16,621,306
Percentage change <sup>4</sup> , 1957 over:						
1929 .....	+ 340.4	+ 433.1	+ 264.9	+ 398.7	+ 304.7	+ 468.7
1938 .....	+ 564.7	+ 565.0	+ 503.6	+ 569.6	+ 601.2	+ 758.1
1956 .....	+ 6.9	+ 2.8	+ 4.4	+ 9.3	+ 4.4	+ 9.1

1. Includes debits in St. John's Newfoundland, since April, 1949.

2. Cornwall data added as of May, 1950.

3. Includes the 17 new centres added as of January, 1953.

4. Exclusive of the 17 new centres.

CHART 5

## CHEQUES CASHED



TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Canada 1938 = 100	Halifax	Moncton	Saint John	St. John's	Montreal
(Thousand dollars)						
1924 .....	87.8	249,104	73,360	262,398	—	7,502,004
1925 .....	91.0	291,519	72,671	208,310	—	7,765,598
1926 .....	98.2	310,156	80,080	214,504	—	9,133,358
1927 .....	116.7	324,548	84,077	219,119	—	11,779,679
1928 .....	140.6	404,665	91,314	249,489	—	13,962,318
1929 .....	150.9	425,488	99,598	272,872	—	15,558,094
1930 .....	121.2	361,737	101,018	245,596	—	12,271,206
1931 .....	102.1	330,372	87,229	234,943	—	9,756,754
1932 .....	83.6	257,989	73,549	187,633	—	7,135,517
1933 .....	97.0	254,223	72,569	154,222	—	7,943,787
1934 .....	106.3	275,949	87,228	171,074	—	8,834,691
1935 .....	102.0	310,052	90,680	173,321	—	8,307,134
1936 .....	116.2	341,776	98,641	189,985	—	10,150,017
1937 .....	113.7	406,592	112,551	214,217	—	10,596,262
1938 .....	100.0	339,641	108,145	191,897	—	9,005,747
1939 .....	102.2	381,824	108,892	189,232	—	8,759,472
1940 .....	111.4	466,408	131,876	226,206	—	8,714,457
1941 .....	126.9	532,366	154,748	253,598	—	9,904,908
1942 .....	147.2	601,963	184,166	289,608	—	11,392,050
1943 .....	174.0	672,762	207,076	363,924	—	13,761,657
1944 .....	196.2	707,346	231,548	388,768	—	15,441,044
1945 .....	221.1	850,393	257,723	445,475	—	17,486,992
1946 .....	223.9	870,736	276,711	456,571	—	18,828,185
1947 .....	240.9	932,830	310,451	507,373	—	20,611,366
1948 .....	260.9	1,049,266	353,563	567,250	—	20,978,799
1949 .....	283.1	1,065,169	383,935	511,975	356,595 <sup>1</sup>	22,037,125
1950 .....	325.4	1,186,546	408,605	521,696	531,314	26,099,176
1951 .....	362.8	1,334,026	431,781	568,606	554,032	29,184,504
1952 .....	404.8	1,374,610	437,892	632,357	621,506	31,720,259
1953 .....	444.4 <sup>2</sup>	1,473,199	508,737	680,167	735,434	34,178,607
1954 .....	478.8 <sup>2</sup>	1,578,538	516,388	686,420	702,227	38,498,288
1955 .....	521.8 <sup>2</sup>	1,627,403	558,648	720,697	717,138	43,262,349
1956 .....	621.8 <sup>2</sup>	1,900,369	616,098	824,915	794,682	52,524,282
1957 .....	664.7 <sup>2</sup>	1,862,262	610,988	974,095	806,539	54,937,930
Percentage change, 1957 over:						
1929 .....	+ 330.5	+ 337.7	+ 513.5	+ 257.0	—	+ 253.1
1938 .....	+ 564.7	+ 448.3	+ 465.0	+ 407.6	—	+ 510.0
1956 .....	+ 6.9	- 2.0	- 0.8	+ 18.1	+ 1.5	+ 4.6

1. 9 months.

2. Exclusive of the 17 new centres.

TABLE 4. Cheques Cashed Against Individual Accounts - Continued

Year	Quebec	Sherbrooke	Brantford	Chatham	Comwall	Fort William	Hamilton
(Thousand dollars)							
1924 .....	533,784	97,203	85,522	83,843	-	94,543	551,813
1925 .....	606,288	103,338	97,420	72,552	-	80,642	561,987
1926 .....	653,975	122,139	104,344	78,113	-	93,313	625,860
1927 .....	745,181	119,046	120,130	92,587	-	98,597	677,173
1928 .....	794,833	115,507	143,943	101,384	-	108,176	814,421
1929 .....	788,145	137,428	166,591	112,271	-	102,155	909,897
1930 .....	744,930	120,922	126,813	95,460	-	78,029	831,838
1931 .....	701,258	92,061	106,213	81,403	-	66,540	649,600
1932 .....	560,686	69,997	85,439	71,625	-	55,335	526,941
1933 .....	558,047	65,236	80,402	64,148	-	47,792	460,729
1934 .....	550,664	64,354	84,950	71,123	-	49,838	528,308
1935 .....	606,964	63,430	94,186	79,902	-	50,203	559,388
1936 .....	717,146	71,485	103,221	100,652	-	63,349	601,359
1937 .....	888,525	83,635	120,089	111,554	-	68,085	691,483
1938 .....	875,696	83,739	109,469	103,273	-	68,129	625,033
1939 .....	977,211	83,716	107,113	102,260	-	67,033	644,434
1940 .....	1,160,797	97,806	133,916	114,929	-	81,268	837,850
1941 .....	1,050,000	113,758	163,477	124,726	-	110,017	1,105,198
1942 .....	1,231,242	127,802	208,615	119,967	-	122,471	1,311,159
1943 .....	1,476,504	135,720	232,033	132,108	-	131,641	1,331,493
1944 .....	1,633,078	148,165	239,304	144,553	-	168,928	1,375,804
1945 .....	1,648,626	173,714	253,506	171,784	-	171,656	1,360,760
1946 .....	1,722,533	198,642	269,742	185,640	-	185,151	1,460,388
1947 .....	2,077,761	230,782	321,207	244,616	-	209,577	1,735,130
1948 .....	2,433,328	277,707	381,129	276,949	-	225,286	1,952,145
1949 .....	2,410,872	284,493	435,843	315,369	-	225,286	2,124,308
1950 .....	2,695,920	311,763	422,413	346,209	104,524 <sup>1</sup>	248,218	2,369,330
1951 .....	3,163,125	381,090	486,995	407,322	187,013	266,632	2,996,003
1952 .....	3,353,306	415,994	495,284	404,890	196,278	282,771	3,085,730
1953 .....	3,535,148	425,670	522,688	433,439	200,421	311,696	3,409,586
1954 .....	3,946,839	407,874	494,781	403,894	214,916	310,230	3,175,437
1955 .....	4,220,647	448,771	529,527	425,389	292,899	354,324	3,556,485
1956 .....	4,575,349	535,650	596,456	448,947	387,279	410,550	4,179,293
1957 .....	4,675,309	540,227	587,965	552,229	405,239	455,892	4,355,968
Percentage change, 1957 over:							
1929 .....	+ 493.2	+ 293.1	+ 252.9	+ 391.9	-	+ 346.3	+ 378.7
1938 .....	+ 433.9	+ 545.1	+ 437.1	+ 434.7	-	+ 569.2	+ 596.9
1956 .....	+ 2.2	+ 0.9	- 1.4	+ 23.0	+ 4.6	+ 11.0	+ 4.2

1. 3 months.

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Kingston	Kitchener	London	Ottawa	Peterborough	St. Catharines
(Thousand dollars)						
1924 .....	63, 623	95, 723	265, 782	1, 957, 362	69, 005	—
1925 .....	60, 684	101, 459	258, 400	2, 019, 305	74, 623	—
1926 .....	64, 840	107, 791	294, 440	1, 868, 014	76, 226	—
1927 .....	74, 495	123, 259	355, 622	1, 922, 947	84, 633	—
1928 .....	79, 596	142, 995	404, 701	2, 089, 409	92, 761	—
1929 .....	83, 879	150, 266	424, 805	2, 001, 694	93, 245	—
1930 .....	79, 797	139, 516	408, 177	1, 904, 804	84, 634	—
1931 .....	64, 828	116, 857	365, 325	1, 869, 731	70, 964	—
1932 .....	55, 086	96, 267	315, 954	1, 579, 528	55, 427	—
1933 .....	51, 474	93, 145	299, 131	1, 339, 010	49, 090	—
1934 .....	52, 720	108, 804	334, 741	1, 914, 297	53, 767	—
1935 .....	55, 635	114, 192	362, 318	1, 444, 156	60, 023	—
1936 .....	67, 367	128, 018	420, 890	1, 469, 292	68, 621	—
1937 .....	76, 687	143, 265	413, 075	1, 348, 844	75, 770	—
1938 .....	71, 214	141, 031	389, 224	1, 203, 891	70, 269	—
1939 .....	72, 713	145, 302	385, 768	1, 266, 268	70, 496	—
1940 .....	92, 307	174, 497	441, 622	2, 191, 383	90, 583	—
1941 .....	105, 513	218, 415	497, 465	3, 334, 459	114, 549	140, 739
1942 .....	136, 325	261, 215	543, 182	6, 306, 952	141, 612	243, 221
1943 .....	155, 048	277, 984	594, 565	7, 041, 857	148, 558	263, 820
1944 .....	166, 554	288, 162	667, 833	7, 702, 609	149, 189	246, 494
1945 .....	179, 185	324, 491	819, 219	7, 810, 891	166, 316	241, 951
1946 .....	205, 647	363, 578	871, 611	5, 170, 462	197, 282	253, 814
1947 .....	213, 912	435, 652	1, 013, 242	3, 919, 696	231, 701	307, 934
1948 .....	232, 559	463, 306	1, 069, 978	3, 676, 302	260, 090	348, 357
1949 .....	241, 453	494, 710	1, 181, 503	4, 040, 900	279, 739	379, 037
1950 .....	273, 225	536, 279	1, 391, 712	4, 140, 137	308, 157	444, 389
1951 .....	279, 209	623, 024	1, 528, 833	4, 459, 566	339, 003	551, 346
1952 .....	316, 910	617, 648	1, 567, 887	5, 454, 557	334, 154	589, 866
1953 .....	341, 335	765, 741	1, 973, 402	4, 588, 480 <sup>1</sup>	365, 075	632, 551
1954 .....	366, 275	766, 280	2, 047, 498	3, 415, 300 <sup>1</sup>	368, 850	616, 343
1955 .....	419, 088	817, 143	2, 055, 088	3, 267, 768 <sup>1</sup>	380, 474	683, 521
1956 .....	464, 436	940, 310	2, 279, 949	3, 567, 496 <sup>1</sup>	515, 641	780, 623
1957 .....	449, 613	978, 856	2, 489, 582	3, 823, 158 <sup>1</sup>	533, 262	795, 132
Percentage change, 1957 over:						
1929 .....	+ 436.0	+ 514.6	+ 486.1	+ 91.0	+ 471.9	—
1938 .....	+ 531.4	+ 594.1	+ 539.6	+ 217.6	+ 658.9	—
1956 .....	- 3.2	+ 4.1	+ 9.2	+ 7.2	+ 3.4	+ 1.9

1. Excludes some debits reported in preceding years.

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Sarnia	Sudbury	Toronto	Windsor	Brandon	Calgary
(Thousand dollars)						
1924 .....	—	—	7,695,055	283,118	48,518	638,162
1925 .....	—	—	7,587,940	321,032	51,161	622,215
1926 .....	96,816	—	8,209,525	379,061	50,324	717,870
1927 .....	103,209	—	10,536,876	452,282	51,371	734,173
1928 .....	120,924	—	12,673,220	541,320	61,324	1,096,734
1929 .....	146,820	34,117	13,714,709	594,319	62,315	1,253,619
1930 .....	124,524	87,110	10,654,982	428,655	50,605	898,426
1931 .....	104,001	58,833	9,512,342	310,203	39,803	647,872
1932 .....	95,059	40,329	8,066,207	215,676	33,570	513,558
1933 .....	86,378	41,886	10,221,688	192,567	27,284	557,892
1934 .....	78,159	48,991	11,389,322	204,483	26,885	526,966
1935 .....	69,146	55,597	10,642,516	289,364	25,667	616,831
1936 .....	74,160	72,735	12,168,836	439,678	28,314	636,146
1937 .....	81,347	88,781	12,226,885	493,283	31,359	658,768
1938 .....	75,490	84,715	10,428,035	440,290	32,846	650,666
1939 .....	76,490	85,813	10,173,867	420,933	33,810	661,676
1940 .....	79,516	90,337	10,510,504	545,691	41,906	764,329
1941 .....	105,821	96,813	11,354,826	742,770	54,554	923,983
1942 .....	132,312	104,974	11,540,622	964,437	68,833	948,013
1943 .....	164,342	103,585	13,091,308	1,013,360	78,329	1,201,422
1944 .....	185,770	112,652	14,445,953	1,009,141	90,137	1,498,388
1945 .....	231,195	127,466	18,760,600	924,342	90,944	1,523,536
1946 .....	244,696	153,373	19,907,026	933,545	104,140	1,602,018
1947 .....	267,231	191,809	20,210,585	1,131,584	114,364	1,779,370
1948 .....	299,390	231,991	22,655,185	1,308,939	133,695	2,072,826
1949 .....	310,462	267,191	24,712,386	1,460,893	145,757	2,507,517
1950 .....	339,484	290,184	30,276,045	1,655,861	154,492	2,870,683
1951 .....	425,660	352,305	32,271,837	1,872,211	176,870	3,349,247
1952 .....	398,219	384,039	36,606,773	1,982,439	181,576	4,452,583
1953 .....	433,419	434,357	42,579,170	2,082,420	186,065	5,020,506
1954 .....	434,254	444,397	50,646,605	1,909,512	184,748	4,985,475
1955 .....	476,917	497,175	55,628,553	2,589,098	191,778	5,415,909
1956 .....	552,813	580,451	66,301,164	2,574,690	217,917	7,280,077
1957 .....	571,840	641,458	73,497,633	2,331,538	222,033	8,319,489
Percentage change, 1957 over:						
1929 .....	+ 289.5	+ 1,780.2	+ 435.9	+ 292.3	+ 256.3	+ 563.6
1938 .....	+ 657.5	+ 657.2	+ 604.8	+ 429.5	+ 576.0	+ 1,178.6
1956 .....	+ 3.4	+ 10.5	+ 10.9	- 9.4	+ 1.9	+ 14.3

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Edmonton	Lethbridge	Medicine Hat	Moose Jaw	Prince Albert	Regina
(Thousand dollars)						
1924 .....	343,501	58,855	51,545	97,033	24,529	299,873
1925 .....	368,310	58,424	41,053	105,510	24,529	376,635
1926 .....	398,020	67,395	35,077	110,068	28,605	404,127
1927 .....	437,357	64,105	40,757	109,425	31,359	441,329
1928 .....	546,842	89,863	56,954	119,937	35,799	552,942
1929 .....	603,871	97,220	54,259	128,436	39,151	630,264
1930 .....	570,302	73,735	37,888	112,897	32,683	570,767
1931 .....	489,784	49,736	26,122	79,344	29,802	412,701
1932 .....	393,433	37,067	21,077	61,065	21,124	462,876
1933 .....	366,409	36,911	21,506	48,697	17,845	439,593
1934 .....	382,682	42,671	25,377	51,317	21,107	475,031
1935 .....	400,418	48,946	27,323	53,874	24,434	505,053
1936 .....	387,387	45,780	26,843	77,377	25,977	495,621
1937 .....	417,970	51,788	26,611	73,308	28,791	428,358
1938 .....	430,272	57,226	28,156	68,605	25,790	507,535
1939 .....	470,280	56,702	27,707	83,327	27,796	555,513
1940 .....	553,325	56,708	32,706	89,420	33,392	558,939
1941 .....	620,646	67,724	42,537	103,732	45,346	561,116
1942 .....	725,038	79,006	47,557	110,843	54,804	635,558
1943 .....	988,229	95,167	59,430	140,276	59,218	776,840
1944 .....	1,060,249	116,810	66,030	169,470	81,775	1,155,130
1945 .....	1,165,857	118,733	65,280	173,806	84,700	1,111,543
1946 .....	1,213,184	146,971	74,791	185,849	104,870	977,251
1947 .....	1,313,138	168,987	98,232	207,672	108,770	1,286,896
1948 .....	1,568,265	219,442	100,545	231,956	123,869	1,333,318
1949 .....	1,893,296	246,492	102,839	248,492	133,322	1,565,140
1950 .....	2,371,405	284,388	105,444	248,525	140,421	1,640,420
1951 .....	2,459,203	309,577	123,547	277,986	154,871	1,759,587
1952 .....	2,966,420	311,448	127,437	310,946	163,054	2,147,982
1953 .....	3,514,626	349,471	157,084	319,040	175,349	2,482,736
1954 .....	3,609,993	344,029	142,905	311,253	160,153	2,297,906
1955 .....	4,051,760	354,899	146,543	295,192	155,490	2,395,122
1956 .....	4,728,776	401,411	176,626	324,438	165,300	2,885,107
1957 .....	4,876,156	421,533	193,144	340,910	185,407	3,233,572
Percentage change, 1957 over:						
1929 .....	+ 707.5	+ 333.6	+ 256.0	+ 165.4	+ 373.6	+ 413.1
1938 .....	+ 1,033.3	+ 636.6	+ 586.0	+ 396.9	+ 618.9	+ 537.1
1956 .....	+ 3.1	+ 5.0	+ 9.4	+ 5.1	+ 12.2	+ 12.1

TABLE 4. Cheques Cashed Against Individual Accounts — Concluded

Year	Saskatoon	Winnipeg	Weyburn Branches	New West- minster	Vancouver	Victoria
(Thousand dollars)						
1924 .....	117,115	3,792,889	33,043	59,364	1,409,852	255,948
1925 .....	126,234	4,182,585	43,392	64,256	1,475,011	302,978
1926 .....	146,930	3,877,247	49,982	77,072	1,553,256	329,505
1927 .....	160,733	4,004,980	51,397	82,664	1,595,940	374,452
1928 .....	203,265	5,187,630	55,373	92,705	1,984,486	422,080
1929 .....	224,156	4,788,953	40,562	105,357	2,365,678	451,747
1930 .....	194,543	3,712,135	25,100	93,831	1,812,725	415,915
1931 .....	143,057	3,279,818	3,173 <sup>1</sup>	67,987	1,416,429	321,384
1932 .....	114,982	3,138,454	—	51,107	1,190,466	261,265
1933 .....	100,030	4,798,188	—	47,213	1,207,251	237,126
1934 .....	102,963	4,682,240	—	52,391	1,320,857	252,721
1935 .....	110,058	4,632,792	—	59,819	1,349,924	262,719
1936 .....	121,553	4,660,522	—	70,090	1,682,787	322,482
1937 .....	121,375	2,988,969	—	74,751	1,692,514	330,844
1938 .....	114,864	2,656,424	—	73,973	1,546,113	316,965
1939 .....	121,854	3,439,565	—	78,647	1,587,411	354,226
1940 .....	140,367	3,847,415	—	92,381	1,673,282	371,451
1941 .....	160,690	4,011,317	—	110,026	1,905,072	412,047
1942 .....	179,836	3,872,888	—	138,131	2,222,168	480,583
1943 .....	208,745	5,592,307	—	153,522	2,636,095	507,788
1944 .....	264,084	6,986,366	—	175,523	3,059,155	500,944
1945 .....	291,705	6,936,060	—	199,962	3,615,096	601,306
1946 .....	349,201	6,366,405	—	226,076	4,354,230	787,288
1947 .....	394,915	7,381,393	—	289,113	5,321,162	929,641
1948 .....	442,603	8,375,791	—	326,958	5,765,370	951,291
1949 .....	465,493	9,186,173	—	319,811	6,157,071	1,063,711
1950 .....	511,782	8,960,146	—	401,103	6,901,611	1,143,853
1951 .....	590,105	10,373,940	—	479,943	8,212,946	1,252,690
1952 .....	637,830	11,508,238	—	491,737	9,193,883	1,425,392
1953 .....	741,432	12,072,972	—	554,709	9,790,943	1,441,170
1954 .....	701,960	11,416,902	—	608,577	9,752,577	1,595,172
1955 .....	708,209	11,294,023	—	673,631	10,398,019	1,741,204
1956 .....	773,856	13,752,975	—	716,804	12,579,751	1,934,918
1957 .....	849,665	13,418,516	—	742,205	13,523,017	2,356,084
Percentage change, 1957 over:						
1929 .....	+ 279.1	+ 180.2	—	+ 604.5	+ 471.6	+ 421.5
1938 .....	+ 639.7	+ 405.1	—	+ 903.4	+ 774.6	+ 643.3
1956 .....	+ 9.8	- 2.4	—	+ 3.5	+ 7.5	+ 21.8

1. Weyburn Branches absorbed by Imperial Bank May 1, 1931.

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1956 and 1957

## 1. Atlantic Provinces

Month	Charlottetown		Fredericton		Glace Bay	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	15,316,435	17,406,947	41,114,867	42,231,332	3,500,947	3,535,835
February .....	12,538,817	12,862,734	29,202,405	39,432,518	3,002,785	2,762,261
March .....	13,670,256	19,856,385	43,279,551	46,206,492	3,296,651	3,189,393
April .....	16,504,944	16,207,130	37,452,140	38,937,083	3,280,015	3,520,988
May .....	18,142,477	20,229,129	34,123,075	38,429,504	4,055,857	4,049,105
June .....	9,143,087	18,252,064	42,457,956	40,525,959	3,787,172	3,905,922
July .....	21,957,178	23,508,844	44,859,508	46,271,976	3,943,775	4,269,294
August .....	25,604,522	21,505,104	52,573,150	39,899,424	3,708,896	3,773,615
September .....	15,503,381	18,630,678	34,768,816	41,785,339	3,451,233	3,987,268
October .....	18,344,202	22,447,914	55,655,282	51,033,442	3,836,963	3,952,595
November .....	19,610,389	25,322,795	38,847,019	40,758,363	3,820,850	4,368,015
December .....	23,316,068	24,856,731	41,095,610	45,036,163	4,154,341	4,853,811
Total .....	<b>209,651,756</b>	<b>241,086,455</b>	<b>495,429,379</b>	<b>510,547,595</b>	<b>43,839,485</b>	<b>46,168,102</b>
	Halifax		Moncton		Saint John	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	149,350,731	165,925,802	46,543,466	50,697,078	64,593,966	93,584,752
February .....	125,158,649	121,448,441	47,109,171	44,803,168	61,010,475	62,645,790
March .....	144,468,457	150,963,642	51,580,123	46,524,537	61,580,283	66,778,834
April .....	145,359,698	145,125,132	51,291,709	50,609,187	71,781,528	72,967,019
May .....	150,992,507	160,068,213	55,342,877	55,830,317	70,069,893	74,273,942
June .....	160,862,870	155,240,390	51,969,092	51,041,646	65,968,899	66,426,736
July .....	195,795,593	165,576,793	54,658,656	55,252,004	83,058,718	78,823,936
August .....	149,611,024	147,169,510	47,062,337	52,528,592	67,908,981	126,459,285
September .....	159,281,252	156,187,415	46,380,130	49,422,131	60,435,606	81,849,685
October .....	161,782,502	164,725,151	54,839,117	48,181,580	73,593,362	70,570,114
November .....	183,474,247	156,897,604	58,460,095	52,658,360	74,012,488	80,730,490
December .....	174,231,012	172,934,100	50,860,837	53,438,905	70,900,866	98,984,382
Total .....	<b>1,900,368,542</b>	<b>1,862,262,193</b>	<b>616,097,610</b>	<b>610,987,505</b>	<b>824,915,065</b>	<b>974,094,965</b>
	St. John's		Sydney		Total for 8 centres	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	61,188,861	64,620,863	21,158,716	23,127,578	402,767,989	461,130,187
February .....	53,861,066	56,801,643	21,161,247	20,687,931	353,044,615	361,444,486
March .....	61,204,143	55,619,122	22,665,256	21,555,111	401,744,720	410,693,516
April .....	58,166,599	61,034,152	22,949,946	23,826,729	406,786,579	412,227,420
May .....	77,099,702	72,098,374	26,244,918	26,697,908	436,071,306	451,676,492
June .....	62,810,943	64,600,693	26,816,608	17,381,017	423,816,627	417,374,427
July .....	70,674,997	72,207,292	27,120,548	22,341,335	502,068,973	468,251,474
August .....	70,055,037	67,217,369	26,258,411	22,026,626	442,782,358	480,579,525
September .....	63,501,518	66,554,700	23,386,943	18,712,631	406,708,879	437,129,847
October .....	76,335,209	75,540,866	28,206,668	22,272,506	472,593,305	458,724,168
November .....	71,939,647	76,579,357	26,444,395	20,698,333	476,609,130	458,013,317
December .....	67,844,618	73,664,250	26,800,917	20,246,553	459,204,269	494,014,895
Total .....	<b>794,682,340</b>	<b>806,538,681</b>	<b>299,214,573</b>	<b>259,574,258</b>	<b>5,184,198,750</b>	<b>5,311,259,754</b>

**TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1956 and 1957 — Continued****2. Province of Quebec**

Month	Chicoutimi		Drummondville		Granby	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	20,231,134	22,069,430	11,292,467	12,260,348	15,418,457	16,603,548
February .....	18,578,954	20,386,440	10,731,881	10,727,383	14,231,279	15,177,875
March .....	20,535,090	21,314,612	12,293,732	12,759,485	14,575,784	15,250,889
April .....	20,385,318	21,597,139	12,649,349	13,851,852	16,522,748	15,891,804
May .....	22,756,770	23,728,549	13,678,604	14,345,622	18,913,975	18,422,249
June .....	20,670,662	19,857,490	12,499,157	13,903,871	16,929,205	17,951,538
July .....	26,496,552	24,463,837	13,535,221	15,582,482	17,602,601	20,576,785
August .....	24,306,977	22,006,306	14,731,497	15,352,782	17,922,661	18,229,077
September .....	21,992,683	22,232,838	12,629,263	14,379,163	16,409,303	18,929,182
October .....	26,008,280	23,317,675	14,326,775	15,483,636	19,300,376	20,802,782
November .....	24,568,349	21,291,429	14,918,283	14,734,264	17,937,650	20,068,304
December .....	25,021,435	25,079,034	13,051,729	15,659,915	18,588,861	19,408,619
<b>Total .....</b>	<b>271,552,204</b>	<b>267,344,779</b>	<b>156,337,957</b>	<b>169,040,803</b>	<b>204,352,900</b>	<b>217,312,652</b>
	Montreal		Quebec City		St. Hyacinthe	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	4,221,678,659	4,684,273,254	400,130,699	461,540,864	18,053,089	18,833,714
February .....	3,651,634,843	4,021,039,168	338,210,361	353,869,600	17,672,268	17,658,046
March .....	4,100,574,070	4,487,899,686	375,658,115	384,235,949	19,053,506	19,600,455
April .....	4,294,194,806	4,648,010,742	334,213,386	357,865,523	19,189,935	19,589,811
May .....	4,717,114,582	4,869,605,269	366,511,499	383,239,940	23,508,536	22,447,879
June .....	4,391,479,996	4,319,144,019	341,548,019	364,159,153	20,162,074	19,182,449
July .....	4,688,875,922	4,864,412,874	422,856,296	396,590,145	21,182,763	21,878,041
August .....	4,240,890,464	4,251,804,895	371,098,249	364,706,910	20,758,870	20,711,340
September .....	3,912,303,925	4,030,430,943	355,460,062	353,503,909	19,335,550	22,222,282
October .....	4,730,794,976	5,127,054,316	432,274,156	419,668,699	22,746,023	23,823,621
November .....	4,800,169,706	4,625,189,596	433,409,037	405,505,404	23,763,679	25,557,104
December .....	4,774,569,980	5,009,065,232	404,478,985	430,422,741	21,582,138	24,283,231
<b>Total .....</b>	<b>52,524,281,929</b>	<b>54,937,929,994</b>	<b>4,575,848,864</b>	<b>4,675,308,837</b>	<b>247,008,431</b>	<b>255,787,973</b>
	Shawinigan Falls		Sherbrooke		Three Rivers	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	11,066,954	13,761,999	38,455,681	45,149,827	34,237,769	38,096,423
February .....	10,347,509	12,010,068	36,531,735	44,685,925	31,762,588	37,249,240
March .....	12,588,344	13,802,372	40,313,830	40,119,145	35,708,703	37,334,148
April .....	11,849,472	14,577,125	48,107,511	44,208,137	37,072,207	38,274,494
May .....	14,262,973	15,039,158	49,598,108	47,463,674	43,564,384	45,206,800
June .....	13,759,752	13,827,001	43,529,277	42,185,406	37,851,615	39,114,659
July .....	14,502,521	15,518,922	47,959,230	47,554,797	43,325,887	44,519,469
August .....	15,083,269	14,434,004	46,668,137	45,341,200	41,779,509	41,147,006
September .....	13,586,136	14,204,688	42,574,957	41,747,053	40,534,708	40,009,699
October .....	15,372,871	15,259,874	49,539,287	46,638,854	46,347,584	45,223,944
November .....	15,605,260	16,053,398	49,166,560	47,343,133	46,627,630	46,337,236
December .....	13,590,003	14,923,423	43,205,656	47,789,609	41,615,305	43,515,553
<b>Total .....</b>	<b>161,615,064</b>	<b>173,412,032</b>	<b>535,649,969</b>	<b>540,226,765</b>	<b>480,427,889</b>	<b>496,028,671</b>

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1956 and 1957 - Continued

## 2. Province of Quebec - Concluded

Month	Valleyfield		Total for 10 centres	
	1956	1957	1956	1957
	\$	\$	\$	\$
January .....	9,413,399	11,944,644	4,779,978,308	5,324,534,051
February .....	8,581,894	9,788,280	4,138,283,312	4,542,592,025
March .....	10,728,964	10,604,084	4,642,030,138	5,042,920,825
April .....	10,067,064	12,727,504	4,804,251,795	5,186,594,131
May .....	11,490,518	12,797,778	5,281,399,949	5,452,296,918
June .....	10,524,016	11,096,358	4,908,953,773	4,860,421,944
July .....	11,190,135	13,036,475	5,307,527,128	5,464,133,827
August .....	11,915,565	12,267,103	4,805,155,198	4,806,000,623
September .....	10,276,984	11,757,487	4,445,103,571	4,569,417,249
October .....	13,078,686	12,164,342	5,369,789,014	5,749,437,743
November .....	15,068,522	13,882,984	5,441,234,676	5,235,962,852
December .....	11,230,104	12,651,543	5,366,934,196	5,642,798,900
Total .....	133,565,851	144,718,582	59,290,641,058	61,877,111,088
3. Province of Ontario				
	Brantford		Chatham	
	1956	1957	1956	1957
	\$	\$	\$	\$
January .....	44,344,379	49,012,815	38,244,527	43,587,061
February .....	42,181,231	43,196,939	33,992,670	37,707,139
March .....	46,505,717	46,166,203	33,184,485	41,577,367
April .....	46,112,201	49,992,633	32,097,942	36,562,124
May .....	58,285,930	52,241,607	40,306,134	43,779,493
June .....	49,652,644	46,661,263	38,669,622	42,395,427
July .....	55,328,105	55,727,020	36,243,488	66,795,943
August .....	52,127,492	48,932,536	37,635,416	36,869,529
September .....	47,035,281	47,574,874	29,572,451	39,988,689
October .....	52,378,326	50,586,810	38,896,004	66,398,481
November .....	53,416,401	49,698,549	50,338,893	55,311,539
December .....	49,087,926	48,173,263	39,765,582	41,255,815
Total .....	596,455,633	587,964,512	448,947,214	552,228,607
Cornwall				
	Fort William		Guelph	
	1956	1957	1956	1957
	\$	\$	\$	\$
January .....	28,218,210	37,869,109	25,219,713	29,788,787
February .....	25,586,784	28,490,706	23,644,750	25,765,975
March .....	27,969,262	32,850,454	26,515,383	25,794,906
April .....	26,846,812	33,276,803	25,307,906	28,499,732
May .....	44,218,603	36,262,884	31,195,908	30,948,804
June .....	32,184,030	36,757,900	27,734,912	25,013,341
July .....	35,305,628	45,535,956	30,419,788	33,529,674
August .....	37,683,106	39,611,423	26,535,102	24,313,880
September .....	33,090,100	38,739,633	25,065,420	27,470,173
October .....	40,056,706	40,663,732	29,913,435	32,552,589
November .....	40,338,313	44,772,697	32,586,221	31,638,284
December .....	39,052,061	41,061,032	28,184,074	38,683,836
Total .....	410,549,615	455,892,329	332,322,612	353,999,981
Hamilton				
	1956	1957	1956	1957
	\$	\$	\$	\$
	324,689,974	359,098,992	311,474,432	321,621,212
January .....	324,689,974	359,098,992	343,629,151	329,919,370
February .....	311,474,432	321,621,212	346,661,335	347,212,569
March .....	343,629,151	329,919,370	345,226,045	347,212,569
April .....	346,661,335	347,212,569	376,966,838	388,059,717
May .....	377,187,495	399,532,729	376,966,838	388,059,717
June .....	345,226,045	347,212,569	343,529,470	345,572,957
July .....	347,212,569	345,572,957	322,264,107	334,537,440
August .....	343,529,470	345,572,957	327,951,739	336,699,203
September .....	322,264,107	334,537,440	376,797,926	409,493,601
October .....	327,951,739	336,699,203	357,406,596	377,558,957
November .....	376,797,926	409,493,601	4,179,292,551	4,355,968,082
December .....	357,406,596	377,558,957		
Total .....	4,179,292,551	4,355,968,082		

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1956 and 1957 — Continued

## 3. Province of Ontario — Continued

Month	Kingston		Kitchener		London	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	37,260,105	36,759,825	73,682,600	86,344,485	183,246,278	211,445,275
February .....	32,408,698	31,599,633	64,387,224	78,583,813	155,891,279	176,921,317
March .....	32,575,107	32,078,360	72,454,464	72,459,648	183,409,016	188,591,996
April .....	35,431,434	35,115,230	76,150,065	80,703,006	189,616,539	212,328,333
May .....	46,146,379	41,108,299	87,666,910	87,545,974	213,412,795	214,406,096
June .....	40,545,384	36,719,592	77,797,982	75,564,818	195,929,910	200,871,534
July .....	39,901,605	41,525,083	82,322,390	89,021,040	196,917,976	244,203,022
August .....	42,345,295	36,297,359	76,430,628	74,399,865	195,226,385	189,722,217
September .....	33,761,003	39,195,523	71,855,647	77,935,460	153,948,776	186,252,666
October .....	42,285,628	35,735,066	87,529,411	82,028,731	212,165,996	219,298,280
November .....	42,248,398	41,672,367	86,944,778	85,253,712	215,819,848	221,796,812
December .....	39,526,428	41,756,023	83,038,242	89,010,901	194,364,208	223,744,803
Total .....	<b>464,435,514</b>	<b>449,613,360</b>	<b>940,310,341</b>	<b>978,856,453</b>	<b>2,279,949,005</b>	<b>2,489,582,356</b>
Niagara Falls						
	1956		1957		Oshawa	
	\$	\$	\$	\$	\$	\$
January .....	41,706,246	46,691,214	50,086,721	165,357,109	282,324,606	306,302,479
February .....	40,972,267	40,444,502	52,516,857	131,568,164	235,798,358	312,853,275
March .....	41,319,012	43,369,130	98,805,756	150,575,210	244,492,513	274,794,856
April .....	45,686,652	45,153,538	130,977,701	165,067,510	293,711,938	310,488,151
May .....	47,632,185	49,001,974	185,959,125	187,766,896	296,657,820	301,149,657
June .....	43,556,753	43,573,418	165,655,847	188,311,920	293,993,430	308,941,730
July .....	48,534,503	47,959,651	155,590,237	169,062,936	300,709,761	329,971,185
August .....	45,999,797	44,512,708	143,505,738	110,871,580	284,416,319	295,994,577
September .....	42,303,197	45,180,093	88,844,445	87,278,309	277,535,194	312,231,937
October .....	48,936,283	50,345,534	85,719,699	79,481,344	405,062,166	355,741,313
November .....	49,124,689	50,709,785	134,706,234	151,936,437	341,820,114	346,635,337
December .....	44,490,519	47,847,636	141,323,528	152,072,785	310,974,115	368,003,154
Total .....	<b>540,712,103</b>	<b>554,789,183</b>	<b>1,433,691,888</b>	<b>1,739,950,200</b>	<b>3,567,496,334</b>	<b>3,823,157,631</b>
Peterborough						
	1956		1957		Port Arthur	
	\$	\$	\$	\$	\$	\$
January .....	33,632,069		46,087,373		22,932,023	27,270,978
February .....	34,676,892		38,923,438		22,027,229	25,228,595
March .....	37,833,614		39,263,296		22,821,589	25,002,152
April .....	38,231,829		44,765,802		21,944,839	26,911,184
May .....	47,627,598		49,773,104		26,029,879	28,833,974
June .....	43,753,756		42,945,295		25,767,234	28,389,332
July .....	51,014,460		49,038,815		27,465,113	32,601,598
August .....	44,567,079		41,922,152		28,169,618	29,948,778
September .....	38,323,507		42,574,734		25,592,276	31,440,380
October .....	50,474,121		44,386,065		29,541,630	33,234,166
November .....	49,764,345		45,735,474		31,787,212	35,899,813
December .....	45,741,137		47,846,484		30,596,705	34,117,809
Total .....	<b>515,640,907</b>		<b>533,262,032</b>		<b>314,675,347</b>	<b>358,879,159</b>

**TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1956 and 1957 – Continued**  
**3. Province of Ontario – Concluded**

Month	St. Catharines		Sarnia		Sault Ste. Marie	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	53,509,491	66,315,092	44,650,741	46,065,579	46,292,942	55,979,042
February .....	51,448,314	58,565,406	39,321,333	39,799,039	41,219,016	43,939,265
March .....	61,369,168	60,168,180	42,136,251	41,132,737	38,763,838	43,976,527
April .....	61,879,286	61,282,321	42,942,977	47,025,704	41,004,734	62,433,501
May .....	75,878,643	65,888,414	50,034,914	48,547,933	47,370,394	68,074,669
June .....	70,582,472	69,427,153	51,236,961	47,086,680	43,884,065	51,656,203
July .....	69,162,942	73,608,175	50,653,800	50,814,347	49,027,196	77,930,523
August .....	66,374,797	61,110,714	48,408,266	47,993,104	57,862,886	53,613,697
September .....	55,318,895	66,884,992	39,698,148	46,705,024	46,992,753	59,857,588
October .....	74,553,460	68,128,501	47,690,342	56,202,276	59,556,153	73,233,602
November .....	72,640,852	72,826,865	47,236,712	48,680,356	55,840,520	56,857,942
December .....	67,904,894	70,926,404	48,802,525	51,786,849	55,854,766	62,530,171
<b>Total</b> .....	<b>780,623,214</b>	<b>795,132,217</b>	<b>552,812,970</b>	<b>571,839,628</b>	<b>583,669,263</b>	<b>710,082,730</b>
Sudbury						
	Timmins		Toronto			
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	42,295,633	52,834,477	13,021,003	14,325,606	5,042,215,101	6,035,295,912
February .....	36,481,143	45,813,034	12,011,425	12,929,116	4,441,091,282	5,324,921,076
March .....	43,082,199	46,678,695	14,217,624	14,415,357	5,274,405,943	5,715,424,305
April .....	44,780,346	52,547,903	14,878,122	14,968,896	5,744,336,956	6,454,788,163
May .....	52,649,006	58,556,979	16,107,337	17,047,409	6,249,532,954	6,726,764,320
June .....	50,290,718	51,026,437	15,397,572	15,162,309	5,692,877,922	6,163,006,298
July .....	53,810,233	58,910,464	15,454,076	16,069,190	5,903,150,099	6,667,947,462
August .....	52,036,708	53,037,756	15,060,670	14,341,379	5,281,523,180	5,365,490,676
September .....	48,370,268	54,214,625	14,456,198	14,453,061	4,695,058,437	5,533,731,425
October .....	48,853,644	56,561,396	16,289,941	14,495,575	5,798,116,402	6,525,640,628
November .....	56,631,962	55,620,957	16,279,988	15,153,312	5,868,455,511	6,338,539,215
December .....	51,168,707	55,655,400	15,528,796	14,663,256	6,310,399,926	6,646,083,383
<b>Total</b> .....	<b>580,450,567</b>	<b>641,458,123</b>	<b>178,702,752</b>	<b>178,024,466</b>	<b>66,301,163,713</b>	<b>73,497,632,863</b>
Windsor						
	Total for 21 Centres					
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January .....	237,608,306	217,488,354	6,694,437,094	7,965,466,479		
February .....	206,992,941	188,514,272	5,931,126,324	7,035,903,754		
March .....	250,540,428	195,330,476	6,964,910,996	7,450,578,173		
April .....	238,688,374	207,418,768	7,490,525,113	8,348,667,486		
May .....	242,116,790	215,063,114	8,267,180,673	8,755,806,259		
June .....	197,835,057	178,505,991	7,532,357,564	8,030,661,203		
July .....	222,081,921	212,324,583	7,825,594,685	8,787,772,453		
August .....	210,446,166	174,415,293	7,128,638,715	7,121,952,441		
September .....	154,914,879	163,563,639	6,270,176,892	7,287,040,997		
October .....	207,503,348	197,019,734	7,802,152,820	8,516,547,207		
November .....	204,656,824	188,903,632	7,866,832,108	8,381,279,476		
December .....	201,304,795	192,990,177	8,189,937,117	8,683,415,153		
<b>Total</b> .....	<b>2,574,689,829</b>	<b>2,331,538,033</b>	<b>87,963,870,101</b>	<b>96,365,091,081</b>		

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1956 and 1957 — Continued

## 4. Prairie Provinces

Month	Brandon		Calgary		Edmonton		
	1956	1957	1956	1957	1956	1957	
	\$	\$	\$	\$	\$	\$	
January .....	16,312,142	18,223,703	484,570,505	759,956,188	349,978,120	401,074,736	
February .....	14,174,617	15,098,597	461,258,855	630,314,193	307,901,039	366,398,874	
March .....	14,514,614	15,641,968	457,078,899	905,513,894	360,551,783	384,792,718	
April .....	15,825,274	18,295,888	533,550,047	735,449,567	361,412,443	430,882,502	
May .....	20,096,871	19,487,822	761,341,465	693,198,386	406,589,959	408,048,847	
June .....	18,944,468	17,821,036	572,097,216	595,131,080	400,800,210	399,530,591	
July .....	18,771,715	19,571,578	597,492,356	779,308,981	444,464,347	413,906,610	
August .....	20,633,654	18,610,772	648,065,077	632,306,962	416,749,266	400,917,742	
September .....	15,646,357	15,837,548	656,502,572	664,068,592	375,791,572	416,327,322	
October .....	20,912,258	19,988,564	749,616,499	680,235,201	452,908,607	431,053,368	
November .....	23,258,411	23,495,847	724,053,952	613,177,205	449,376,263	405,432,400	
December .....	18,826,678	19,959,957	634,449,319	630,828,772	402,251,950	417,790,679	
Total .....	217,917,059	222,033,280	7,280,076,762	8,319,489,021	4,728,775,559	4,876,156,389	
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Lethbridge		Medicine Hat		Moose Jaw			
1956	1957	1956	1957	1956	1957		
\$	\$	\$	\$	\$	\$		
January .....	27,121,078	32,109,308	11,695,937	13,830,253	24,846,302	27,773,992	
February .....	24,332,918	27,719,272	10,411,621	11,146,600	20,360,411	22,844,411	
March .....	28,388,780	33,391,962	12,010,887	14,590,331	22,807,097	26,281,942	
April .....	32,358,689	34,124,770	15,149,100	15,280,065	23,395,964	26,027,483	
May .....	35,943,430	34,568,648	14,984,497	15,987,056	26,313,745	26,802,915	
June .....	36,481,663	34,702,606	14,899,975	14,870,915	26,097,798	23,456,943	
July .....	35,979,363	37,018,997	15,591,370	17,646,036	28,132,557	32,238,182	
August .....	37,071,822	38,081,247	16,144,720	16,304,593	27,437,260	25,821,798	
September .....	32,410,503	36,269,262	14,357,676	19,021,892	26,493,764	26,967,991	
October .....	34,377,670	34,704,961	18,747,204	19,413,606	33,471,008	34,172,527	
November .....	41,157,398	38,625,758	18,719,469	17,261,066	34,878,036	35,810,163	
December .....	35,787,404	40,216,370	13,914,022	17,791,885	30,204,101	32,711,253	
Total .....	401,410,718	421,533,161	176,626,478	193,144,298	324,438,043	340,909,600	
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Prince Albert		Regina		Saskatoon			
1956	1957	1956	1957	1956	1957		
\$	\$	\$	\$	\$	\$		
January .....	13,489,306	14,700,054	182,592,810	293,241,200	55,762,150	64,142,268	
February .....	10,971,566	13,213,016	155,993,984	186,780,467	48,563,500	53,040,448	
March .....	11,685,362	14,176,207	181,816,419	192,741,400	50,153,885	59,857,148	
April .....	12,728,327	16,491,324	223,973,333	266,720,601	52,789,926	69,124,888	
May .....	13,421,751	15,928,939	264,303,284	270,103,675	66,475,237	72,046,591	
June .....	13,599,910	14,542,622	273,401,127	241,906,934	66,652,294	68,115,081	
July .....	14,767,825	15,993,020	279,937,389	292,391,242	71,541,710	77,473,041	
August .....	14,727,554	16,419,306	283,256,348	271,080,081	74,173,268	75,544,545	
September .....	12,605,165	15,115,667	234,729,098	238,175,601	64,071,723	70,354,465	
October .....	15,404,000	15,926,524	277,882,486	320,622,972	76,537,894	78,314,495	
November .....	16,672,824	16,370,951	276,879,771	262,421,563	77,135,922	83,940,966	
December .....	15,226,578	16,529,552	250,340,480	397,386,375	69,998,930	77,711,335	
Total .....	165,300,168	185,407,182	2,885,106,529	3,233,572,111	773,856,439	849,665,271	

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1956 and 1957 — Concluded

## 4. Prairie Provinces — Concluded

Month	Winnipeg		Total for 10 Centres			
	1956	1957	1956	1957		
January.....	\$ 905,395,832	\$ 1,068,609,131	\$ 2,071,764,182	\$ 2,693,660,833		
February.....	833,937,076	810,923,605	1,887,905,587	2,137,479,483		
March .....	974,694,712	935,037,950	2,113,702,438	2,582,025,520		
April.....	1,216,885,523	1,022,709,052	2,488,068,626	2,635,106,140		
May .....	1,354,917,987	1,228,975,964	2,964,388,226	2,785,148,843		
June .....	1,264,512,499	1,259,563,252	2,687,487,160	2,669,641,060		
July.....	1,327,325,220	1,233,454,207	2,834,003,852	2,919,001,894		
August .....	1,139,548,347	1,049,158,980	2,677,807,316	2,544,246,026		
September.....	1,041,343,462	1,000,671,683	2,473,951,892	2,502,810,023		
October.....	1,321,619,161	1,299,103,724	3,001,476,787	2,933,535,942		
November .....	1,257,165,961	1,237,462,663	2,919,298,007	2,733,998,582		
December .....	1,115,629,549	1,272,846,069	2,586,629,011	2,923,772,247		
Total.....	13,752,975,329	13,418,516,280	30,706,483,084	32,060,426,593		
5. British Columbia						
	New Westminster		Vancouver		Victoria	
	1956	1957	1956	1957	1956	1957
January.....	\$ 56,128,769	\$ 59,651,358	\$ 924,992,615	\$ 1,087,202,988	\$ 140,075,195	\$ 181,477,345
February.....	53,388,391	52,157,676	889,508,232	935,752,198	117,102,519	148,646,836
March .....	62,733,330	56,372,908	988,147,058	1,024,291,490	141,662,456	162,761,662
April.....	56,216,745	61,475,646	989,064,107	1,145,838,268	149,047,510	179,991,553
May .....	63,299,111	66,344,133	1,109,079,964	1,161,523,030	168,149,264	186,312,733
June .....	58,472,157	57,953,984	1,077,386,932	1,248,145,231	166,435,140	156,156,937
July.....	61,153,058	67,240,707	1,157,717,173	1,239,910,313	164,022,259	213,831,056
August .....	61,117,735	59,989,073	1,100,098,170	1,073,353,564	186,436,957	177,758,104
September.....	55,476,511	63,146,180	998,537,106	1,112,704,609	151,496,454	207,833,876
October.....	64,175,322	67,257,474	1,155,385,434	1,194,486,407	193,526,191	260,661,270
November .....	66,230,747	65,014,890	1,162,022,038	1,169,084,896	180,589,149	175,646,682
December .....	58,411,804	65,600,540	1,027,812,414	1,130,724,404	176,374,655	305,005,734
Total.....	716,803,680	742,204,569	12,579,751,243	13,523,017,398	1,934,917,749	2,356,083,788
Total for 3 Centres					Canada — 52 Centres	
	1956	1957	1956	1957	1956	1957
	\$	\$	\$	\$	\$	\$
January.....	\$ 1,121,196,579	\$ 1,328,331,691	\$ 15,070,144,152	\$ 17,773,123,241		
February.....	1,059,999,142	1,136,556,710	13,370,358,980	15,213,976,458		
March .....	1,192,542,844	1,243,426,060	15,314,931,136	16,729,644,094		
April.....	1,194,328,362	1,387,305,467	16,383,960,475	17,969,900,644		
May .....	1,340,528,339	1,414,179,896	18,289,568,493	18,859,108,408		
June .....	1,302,294,229	1,462,256,152	16,854,909,353	17,440,354,786		
July.....	1,382,892,490	1,520,982,076	17,852,087,128	19,160,141,724		
August .....	1,347,652,862	1,311,100,741	16,402,036,449	16,263,879,356		
September.....	1,205,510,071	1,383,684,665	14,801,451,305	16,180,082,781		
October.....	1,413,086,947	1,522,405,151	18,059,098,873	19,180,650,211		
November .....	1,408,841,934	1,409,746,468	18,112,815,855	18,219,000,695		
December .....	1,262,598,873	1,501,330,678	17,865,303,466	19,245,331,873		
Total.....	15,231,472,672	16,621,305,755	198,376,665,665	212,235,194,271		

CHART 6

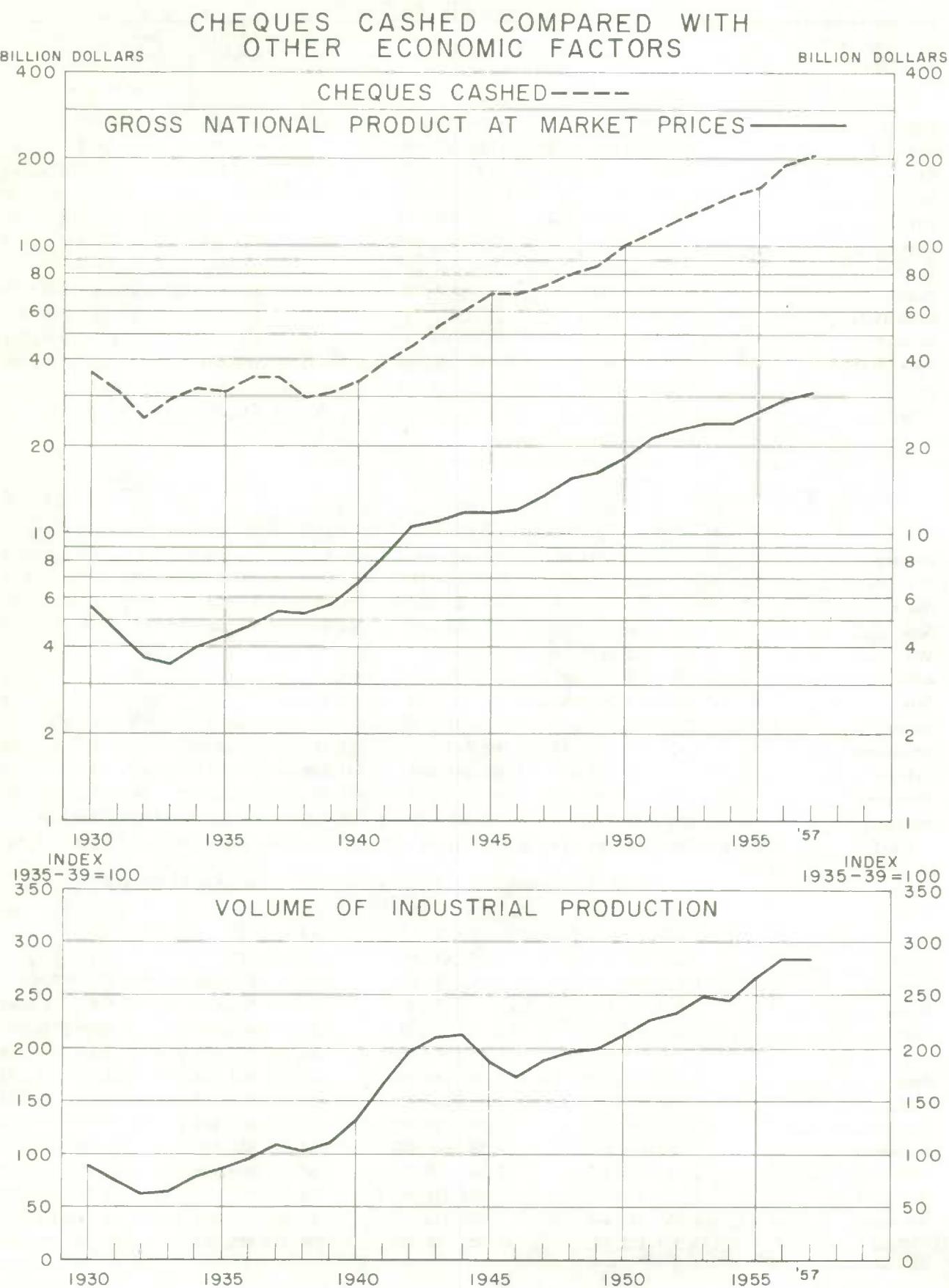


TABLE 6. Cheques Cashed Against Current and Savings Accounts

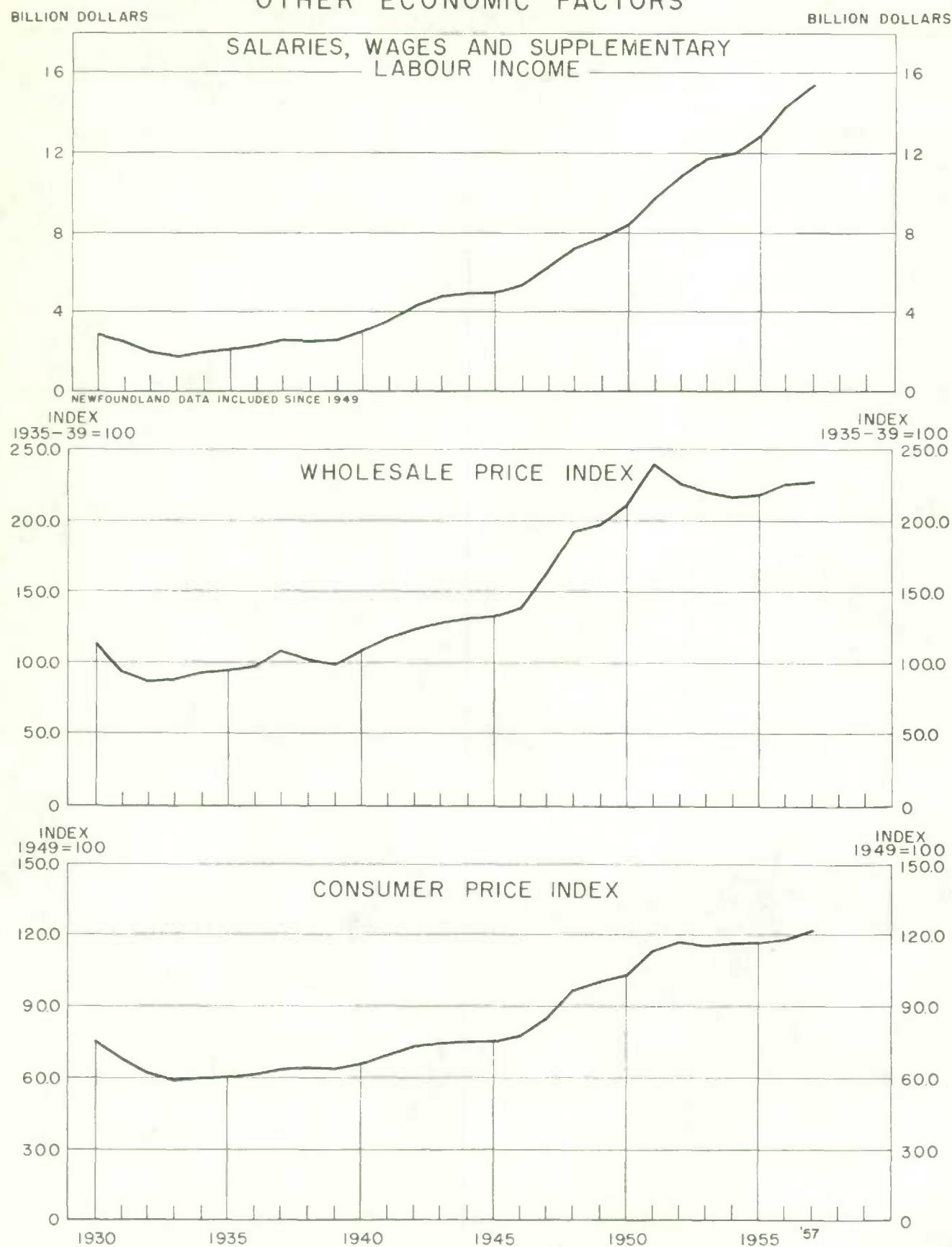
	Current accounts			Savings accounts		
	Cheques cashed <sup>1</sup>	Deposits	Turnover	Cheques cashed <sup>1</sup>	Savings deposits	Turnover
	\$'000			\$'000		
1942 .....	43,574,261	..	..	1,951,993	1,644,670	1.19
1943 .....	51,575,324	..	..	2,221,391	1,852,737	1.20
1944 .....	58,023,253	..	..	2,653,701	2,252,774	1.18
1945 .....	64,971,186	..	..	3,413,627	2,731,926	1.25
1946 .....	65,174,276	..	..	4,073,331	3,301,891	1.23
1947 .....	70,160,625	..	..	4,337,468	3,669,934	1.18
1948 .....	75,970,063	..	..	4,717,385	3,958,972	1.19
1949 .....	82,535,118	..	..	5,019,247	4,318,206	1.16
1950 .....	94,845,881	..	..	5,789,578	4,542,669	1.27
1951 .....	105,384,749	..	..	6,299,885	4,590,716	1.37
1952 .....	118,696,247	..	..	6,500,647	4,798,432	1.35
1953 .....	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954 .....	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955 .....	152,565,052	3,959,938	38.53	8,785,826	6,100,120	1.44
1956 .....	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957 .....	195,224,744	4,092,090	47.69	10,206,881	6,630,877	1.54
1956						
January .....	13,960,362	4,428,753	37.83	709,719	6,120,667	1.39
February .....	12,323,599	4,186,721	35.32	676,656	6,170,996	1.32
March .....	14,131,391	4,077,267	41.59	732,201	6,226,999	1.41
April .....	15,140,250	4,154,412	43.73	755,988	6,327,753	1.43
May .....	16,798,495	4,249,386	47.44	905,987	6,363,708	1.71
June .....	15,504,517	4,306,744	43.20	813,795	6,334,783	1.54
July .....	16,400,171	4,296,263	45.81	879,708	6,368,217	1.66
August .....	15,008,125	4,162,837	43.26	822,135	6,406,667	1.54
September .....	13,617,340	4,170,528	39.18	728,982	6,456,595	1.35
October .....	16,665,811	4,181,912	47.82	860,107	6,523,330	1.58
November .....	16,512,757	4,247,104	46.66	1,032,522	6,482,076	1.91
December .....	16,494,003	4,468,197	44.30	815,275	6,432,204	1.52
1957						
January .....	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
February .....	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
March .....	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
April .....	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May .....	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June .....	16,062,599	4,083,899	47.20	805,035	6,620,578	1.46
July .....	17,622,226	4,015,128	52.67	894,883	6,647,964	1.62
August .....	14,970,949	3,863,531	46.49	769,127	6,679,182	1.38
September .....	14,855,606	4,000,440	44.56	813,798	6,728,962	1.45
October .....	17,764,999	4,069,839	52.38	853,722	6,770,872	1.51
November .....	16,444,052	4,129,100	47.79	1,159,398	6,691,022	2.08
December .....	17,755,932	4,459,306	47.78	861,159	6,630,634	1.56

1. 35 centres.

Note: Turnover is the ratio of Cheques Cashed to an average of Deposits. Turnover in the monthly section is placed on an annual footing by multiplying this ratio by 12. Statistics on current deposits were revised according to the Bank Act of 1954 and are not available by months prior to 1953.

CHART 7

## OTHER ECONOMIC FACTORS







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