

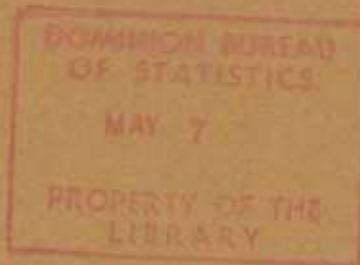
CATALOGUE No.

61-201

ANNUAL



CHEQUES CASHED IN CLEARING CENTRES
1958



DOMINION BUREAU OF STATISTICS

Research and Development Division

Industrial Output Section

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Published by Authority of
The Honourable Gordon Churchill, Minister of Trade and Commerce

May, 1959
2103-505

Price 75 cents

Volume 35

FOREWORD

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks in principal Canadian centres first became available. The basic data are collected and supplied to the Bureau of Statistics by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks are presented by years from 1924 to 1958. In 1953 the number of clearing centres covered was increased to 52 from 35. This had the effect of raising the coverage back to the pre-war level.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady upsurge year by year since the beginning of the last war traces the extraordinary development of the past two decades.

This report was prepared by the Industrial Output Section of the Research and Development Division.

W.E. DUFFETT,
Dominion Statistician.

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CHEQUES CASHED IN CLEARING CENTRES

1958

The total value of cheques cashed in Canadian clearing centres again reached new record levels during 1958. The aggregate value of payments in the 35 older centres rose to \$221,290 million, an advance of nearly 8 per cent over 1957. Debits in four of the five economic regions rose in this comparison. Payments in Ontario increased by more than 11 per cent, and in the Prairie Provinces by nearly 8 per cent. Value of cheques cashed in Quebec and in the Atlantic Provinces advanced by 5 per cent and 4 per cent respectively. By contrast, debits in British Columbia declined by slightly over 2 per cent.

During 1958, indicators of general economic activity followed varying trends. The total Index of Industrial Production declined by 2.3 per cent as compared with 1957. The index of manufacturing production fell off by 3.6 per cent, but this decline was partly offset by an increase of over 8 per cent in the output of electricity and gas. The mining index during 1958 showed very little change from the previous year. Non-agricultural employment fell off by nearly 4 per cent as compared with 1957. Industrial payrolls declined only slightly in this comparison, reflecting higher weekly earnings.

Total value of retail trade rose by 2.9 per cent in the 1957-1958 comparison, and the consumer

price index averaged 2.6 per cent higher. The general index of wholesale prices averaged very slightly above its 1957 level. The value of exports during 1958 showed very little change from the level of 1957. The value of imports for the first ten months of 1958 was nearly 10 per cent below the corresponding period of 1957.

According to preliminary figures, total capital expenditures in 1958 were \$8,417 million, a decline of 3.4 per cent as compared with the 1957 total of \$8,717 million. This decrease was mainly due to a marked falling off in expenditures for machinery and equipment, which declined by over 16 per cent to \$2,462 million. Outlays for non-residential construction showed a decrease of 4 per cent as compared with the previous year. These declines were partly offset by an advance of almost 25 per cent in expenditures for housing construction, which rose to \$1,781 million.

In the financial sector common stock prices averaged more than 7 per cent below 1957, although they rose substantially in the final months of the year. Total value of life insurance sales during 1958 increased moderately as compared with the previous year.

Historical Trend

Table 4 shows the value of cheques cashed against individual accounts in each of the 35 clearing centres for which historical data are available since 1924. On the first page of this table, national and regional totals which include these 35 centres are given for the entire period. Totals for the last 5 years which include the 17 new clearing centres in the eastern and central regions are given at the foot of the page.

The value of payments rose steadily throughout the country from 1924, when bank debit statistics were first collected, until 1929. From 1929 to 1932 the value declined sharply, and thereafter fluctuated within rather narrow limits until the outbreak of the second World War. Since 1939, however, the total value of cheques cashed in these centres has increased steadily and rapidly.

In 1958, the total value of bank debits for the 35 original centres was 374 per cent higher than

during 1929. Over this period the Atlantic Provinces, Ontario and British Columbia recorded similar advances of around 455 per cent. The Prairie Provinces and Quebec showed less substantial increases. The large increase in the Atlantic Provinces was due partly to the inclusion of St. Johns, Newfoundland in 1949.

Total payments in the 35 centres during the past year were 616 per cent greater than in 1938. British Columbia, with a gain of 739 per cent, recorded the largest regional advance in this comparison. Debits in the Prairie Provinces rose by 654 per cent, with Ontario, the Atlantic Provinces and Quebec following in that order. The total value of payments in the 35 older centres rose from \$31 million in 1938 to over \$221 million in 1958. Of this increase of over \$190 million, \$142 million, or nearly 75 per cent, was contributed by Ontario and Quebec.

The Centres

Cheques cashed in twenty-eight of the thirty-five older centres showed advances in 1958 as compared with the previous year, with seven recording declines. Payments in Toronto, Canada's leading centre, rose by nearly 12 per cent over 1957, and Montreal debits advanced by over 5 per cent. In Western Canada, payments in Winnipeg increased by 16.5 per cent, while value of cheques cashed in Vancouver fell off by nearly 3 per cent as compared with 1957.

Table 3 shows the relative importance of the 35 older Canadian centres, measured by their percentage contribution to the total recorded value of cheques cashed for selected years during the period 1924 to 1958. The proportion of total payments recorded in the Atlantic Provinces has fallen off in recent years, and in 1958 was below the 1939 level, despite the inclusion of St. Johns, Newfoundland as a clearing centre in 1949. Debits in the province of Quebec have accounted for slightly less than 30 per cent of the Canadian aggregate during the postwar period, falling off slightly to 28.6 per cent in 1958. The provincial total is dominated by payments in Montreal.

Ontario's share of the aggregate fluctuated between 39 per cent and 45 per cent during most of the period, rising to 46.45 per cent in 1958. Toronto payments accounted for 80 per cent of the provincial total last year. Ottawa debits, which constituted a relatively high proportion of the provincial total during the second World War, have since fallen off as compared with other centres.

Debits in the Prairie Provinces stood at 15.6 per cent of the Canadian aggregate in 1958. Cheques cashed in Winnipeg contributed over 45 per cent of the regional total in 1958, although the relative importance of Winnipeg debits has declined since the war. Payments in Calgary fell off somewhat from the previous year to 3.5 per cent of the Canadian aggregate.

Value of cheques cashed in British Columbia stood at 7.3 per cent of the national total in 1958, well above this province's share of the Canadian aggregate before the second World War. Vancouver remains the predominant centre in this region.

Deposit Turnover

The rate of turnover of current deposits, compiled on an annual basis, averaged 47.24 in 1958, slightly below the 1957 rate of 47.72. Value of cheques cashed against current deposits rose by about 8 per cent over 1957. Deposits were 9 per

cent higher in the same comparison. The annual rate of turnover of savings accounts declined from 1.54 in 1957 to 1.40 last year. For the first time in many years, debits against savings accounts showed a decrease from the preceding year.

DEFINITION AND COVERAGE

Definition

Generally speaking, the figures shown in this publication and in the monthly reports on "Cheques Cashed in Clearing Centres" are restricted to those amounts debited by the banks to accounts of customers, either current or savings. The basic data are collected from the banks and supplied to the Bureau of Statistics by the Canadian Bankers' Association. Cheques which the banks draw on themselves or on the Bank of Canada are not included, nor are settlements for clearings. The settlement of the clearing balances at the principal centres takes place by direct debit or credit to the banks' accounts with the Bank of Canada.

Securities purchased from the Government for the banks' accounts are paid for by drawings on the Bank of Canada, while securities purchased from others are paid for by official cheques or settlement drafts. Foreign exchange transactions between the banks are settled by clearing house slips. These types of payments are not included in the published "cheques cashed" series; it is felt that their inclusion would be misleading in any evaluation of the impact of money payments on the Canadian economy.

Relation to Bank Clearings

"Bank clearings" record only dealings between two separate banks, ignoring cheque payments completed within one bank. "Cheques cashed against individual accounts", however, include all debits to customers' accounts, irrespective of where the cheques are cashed. Publication by the Bureau of

the "bank clearings" series was discontinued some time ago. The inter-bank payments have become a lesser proportion of total cheque transactions during the last quarter century, with the number of separate chartered banks declining from 18 in 1923 to 10 in 1931, and to 9 in 1956.

Coverage

As no current value figures are available for cheques charged to accounts in bank branches outside of clearing house centres, the coverage of the "cheques cashed" series is incomplete. The Canadian Bankers' Association collected, for January 1935, the grand total of all cheques cashed at branch banks throughout Canada, thus obtaining the first comprehensive measure of the full value of Canadian cheque transactions. The results showed that the cheques cashed in the 32 clearing centres included at that time represented 89 per cent of the Canadian total.

In January, 1953, the Canadian Bankers' Association again collected the grand total of all cheques cashed in Canada during that month. Debits in the 35 centres for which payments were recorded accounted for 85 per cent of the all-Canada total. Thus, the proportion represented by reporting centres had declined since 1935 from 89 per cent to 85 per cent. Relative shifts in population were no doubt a factor in this change. Data from the 1951 census indicate that the population living in cities, towns

and villages of between 1,000 and 30,000 population had risen to 41.2 per cent of the total population of all urban communities over 1,000, as compared with 38.9 per cent in 1941.

To improve the current series, the Canadian Bankers' Association expanded its coverage by 17 additional centres, as from January 1953. In the Atlantic Provinces the new centres are Charlottetown, Glace Bay, Fredericton and Sydney. In Quebec, Chicoutimi, Granby, St. Hyacinthe, Shawinigan Falls, Three Rivers, Valleyfield and Drummondville were added to the list. The new Ontario centres are Guelph, Niagara Falls, Oshawa, Sault Ste. Marie, Timmins and Port Arthur.

The following table illustrates, by economic areas, the proportion of total cheques cashed represented by reporting centres in January 1953 (showing the totals for both the old series of 35 centres and the new series of 52 centres) compared with January, 1935.

	January 1953				
	Total Canada	35 Centres	Coverage	52 Centres	Coverage
	\$'000		p.c.	\$'000	p.c.
Atlantic Provinces	529,207	286,801	54	352,326	67
Quebec	3,669,142	3,218,901	88	3,324,414	91
Ontario	6,263,916	5,334,720	85	5,563,127	89
Prairie Provinces	2,200,893	1,920,500	87	1,920,500	87
British Columbia	1,165,383	962,418	83	962,418	83
Yukon and N.W.T.	5,288	-	-	-	-
Total	13,833,828	11,723,340	85	12,122,785	88

	January 1935		
	Total Canada	32 Centres	Coverage
	\$'000		p.c.
Atlantic Provinces	88,866	43,509	49
Quebec	835,326	781,272	94
Ontario	1,463,621	1,289,471	88
Prairie Provinces	472,034	435,391	92
British Columbia	154,517	132,408	86
Yukon and N.W.T.	-	-	-
Total	3,014,363	2,682,050	89

The above table shows that, in all areas except the Atlantic Provinces, the coverage declined between 1935 and 1953. The addition of St. John's

Newfoundland, in 1949, accounts for the increased coverage in the Atlantic region. It may be noted that the addition of 17 new centres brings the

national coverage up to almost the 1935 level. In four of the five main areas, bank debits as published prior to 1953 were a fair indicator of the trend of business transactions. Inclusion of the new centres has markedly improved the coverage in the Atlantic Provinces. Monthly data for 1957 and 1958 for all 52 centres now included are shown in Table 5.

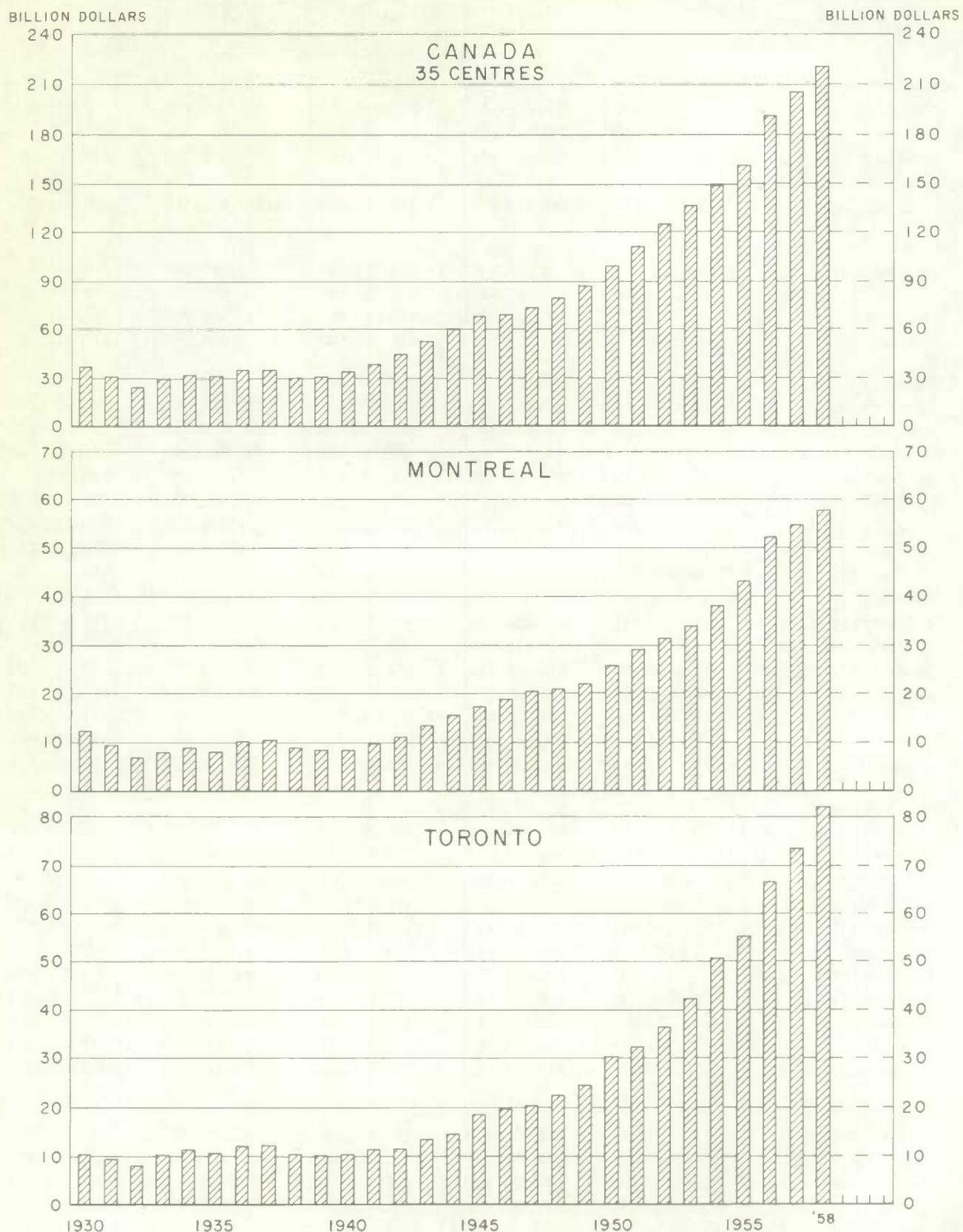
The following is a statement of debits to current and savings accounts, by provinces, as reported by all banks for the month of January, 1953. The figures include the debit totals of clearing house branches which are separately reported each month together with all cheques cashed against individual accounts outside the reporting clearing centres.

Total Cheques Cashed by Provinces - January, 1953

Province	Current	Savings	Total
dollars			
Newfoundland	78,625,103	3,326,241	81,951,344
Prince Edward Island	23,346,704	1,789,200	25,135,904
Nova Scotia	229,393,287	11,869,240	241,262,527
New Brunswick	170,480,215	10,376,656	180,856,871
Quebec	3,462,804,369	206,327,301	3,669,141,670
Ontario	5,916,584,859	347,330,675	6,263,915,534
Manitoba	992,880,642	29,320,712	1,022,201,354
Saskatchewan	366,316,906	22,983,344	389,300,250
Alberta	751,361,812	38,029,770	789,391,582
British Columbia	1,081,413,199	83,969,762	1,165,382,961
Yukon and N.W.T.	5,224,659	63,429	5,288,088
Total - All Canada	13,078,431,755	755,396,330	13,833,828,085

CHART I

CHEQUES CASHED



**TABLE 1. Cheques Cashed Against Individual Accounts at 35 Clearing House Centres
in Canada for the Years 1939, 1946, 1956, 1957 and 1958**

Clearing house centres	1939	1946	1956	1957	1958
dollars					
Atlantic Provinces:					
Halifax	381,824,396	870,735,782	1,900,368,542	1,862,262,193	1,952,996,188
Moncton	108,891,549	276,711,273	616,097,610	610,987,505	644,872,678
Saint John	189,232,027	456,571,211	824,915,065	974,094,965	974,038,472
Saint John's	—	—	794,682,340	806,538,681	866,665,926
Totals	679,947,972	1,604,018,266	4,136,063,557	4,253,883,344	4,438,573,264
Quebec:					
Montreal	8,759,472,109	18,828,185,425	52,524,281,929	54,937,929,994	57,779,113,688
Quebec	977,211,370	1,722,532,681	4,575,848,864	4,675,308,837	4,994,969,283
Sherbrooke	83,715,973	198,641,707	535,649,969	540,226,765	544,068,582
Totals	9,820,399,452	20,749,359,813	57,635,780,762	60,153,465,596	63,318,151,553
Ontario:					
Brantford	107,113,483	269,742,168	596,455,633	587,964,512	611,025,605
Chatham	102,259,883	185,640,451	448,947,214	552,228,607	639,882,625
Cornwall	—	—	387,278,729	405,239,116	400,904,549
Fort William	67,033,183	185,151,376	410,549,615	455,892,329	458,694,532
Hamilton	644,434,304	1,460,388,257	4,179,292,551	4,355,968,082	4,681,253,378
Kingston	72,712,646	205,647,350	464,435,514	449,613,360	499,922,445
Kitchener	145,302,026	363,577,527	940,310,341	978,856,453	1,050,153,291
London	385,768,062	871,610,947	2,279,949,005	2,489,582,356	2,756,333,193
Ottawa	1,266,268,210	5,170,462,037	3,567,496,334 ¹	3,823,157,651 ¹	4,823,536,910 ¹
Peterborough	70,496,391	197,282,253	515,640,907	533,262,032	534,560,585
St. Catharines	—	253,814,244	780,623,214	795,132,217	800,628,561
Sarnia	76,489,776	244,695,664	552,812,970	571,839,628	589,935,036
Sudbury	85,812,435	153,372,708	580,450,567	641,458,123	613,036,685
Toronto	10,173,866,946	19,907,026,302	66,301,163,713	73,497,632,863	82,217,905,492
Windsor	420,933,103	933,544,600	2,574,689,829	2,331,538,033	2,120,835,274
Totals	13,618,490,448	30,401,955,884	84,580,096,136	92,469,365,362	102,798,608,161
Prairie Provinces:					
Brandon	33,810,275	104,139,525	217,917,059	222,033,280	229,039,246
Calgary	661,675,521	1,602,017,603	7,280,076,762	8,319,489,021	7,646,109,483
Edmonton	470,279,314	1,213,183,915	4,728,775,559	4,876,156,389	5,149,338,883
Lethbridge	56,702,076	146,971,392	401,410,718	421,533,161	441,664,205
Medicine Hat	27,707,009	74,791,412	176,626,478	193,144,298	201,480,020
Moose Jaw	83,327,283	185,849,046	324,438,043	340,909,600	392,210,021
Prince Albert	27,796,295	104,869,722	165,300,168	185,407,182	204,350,582
Regina	555,513,335	977,251,230	2,885,106,529	3,233,572,111	3,622,192,049
Saskatoon	121,853,807	349,200,751	773,856,439	849,665,271	971,923,570
Winnipeg	3,439,564,964	6,366,405,086	13,752,975,329	13,418,516,280	15,631,849,109
Totals	5,478,229,879	11,124,679,682	30,706,483,084	32,060,426,593	34,490,157,168
British Columbia:					
New Westminster	78,647,117	226,075,659	716,803,680	742,204,569	824,007,009
Vancouver	1,587,410,731	4,354,229,708	12,579,751,243	13,523,017,398	13,143,565,802
Victoria	354,226,232	787,288,421	1,934,917,749	2,356,083,788	2,276,891,156
Totals	2,020,284,080	5,367,593,788	15,231,472,672	16,621,305,755	16,244,463,967
CANADA	31,617,351,831	69,247,607,433	192,289,896,211	205,558,446,650	221,289,954,113

¹ Excludes some debits reported in preceding years.

CHART 2

CHEQUES CASHED

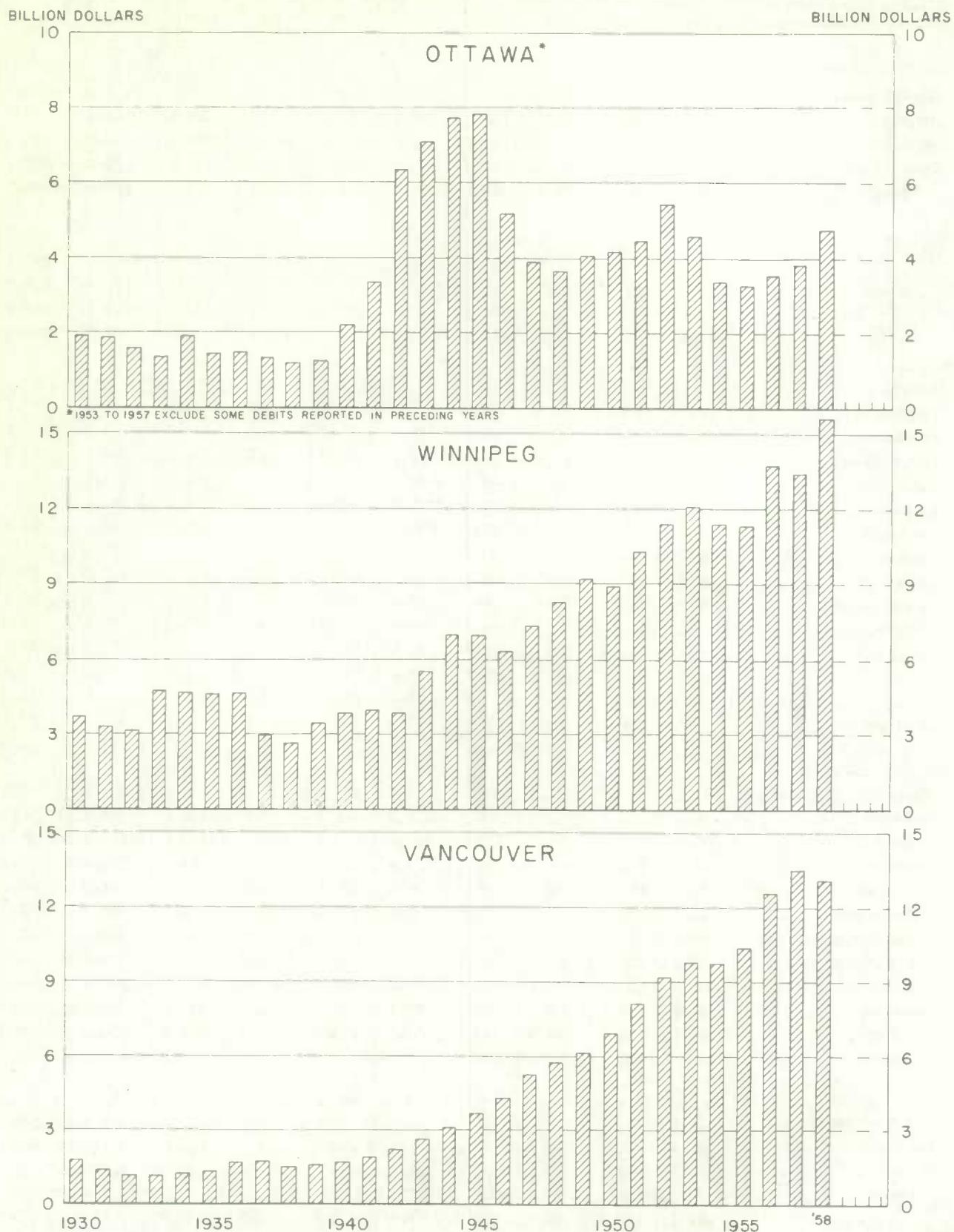


TABLE 2. Percentage Analysis of Cheques Cashed Against Individual Accounts in 35 Clearing House Centres; Cheques Cashed Expressed in Terms of 1938 = 100

Clearing house centres	1924	1929	1933	1939	1944	1946	1955	1956	1957	1958
Atlantic Provinces:										
Halifax	73.3	125.3	74.9	112.4	208.3	256.4	479.2	559.5	548.3	575.0
Moncton	67.8	92.1	67.1	100.7	214.1	255.9	516.6	569.7	565.0	596.3
Saint John	136.7	142.2	80.4	98.6	202.6	237.9	375.6	429.9	507.6	507.6
Totals	91.4	124.7	75.2	106.3	207.5	250.8	566.5	646.6	663.0	693.9
Quebec:										
Montreal	83.3	172.8	88.2	97.3	171.5	209.1	480.4	583.2	610.0	641.6
Quebec	61.0	90.0	63.7	111.6	186.5	196.7	482.0	522.5	533.9	570.4
Sherbrooke	116.1	164.1	77.9	100.0	176.9	237.2	535.9	639.7	645.1	649.7
Totals	81.6	165.4	86.0	98.5	172.8	208.2	481.0	578.4	603.6	635.4
Ontario:										
Brantford	78.1	152.2	73.4	97.8	218.6	246.4	483.7	544.9	537.1	558.2
Chatham	81.2	108.7	62.1	99.0	140.0	179.8	411.9	434.7	534.7	619.6
Fort William	138.8	149.9	70.1	98.4	248.0	271.8	520.1	602.6	669.2	673.3
Hamilton	88.3	145.6	73.7	103.1	220.1	233.6	569.0	668.7	696.9	749.0
Kingston	89.3	117.8	72.3	102.1	233.9	288.8	588.5	652.2	631.4	702.0
Kitchener	67.9	112.9	66.0	103.0	204.3	257.8	579.4	666.7	694.1	744.6
London	68.3	109.1	76.9	99.1	171.6	223.9	528.0	585.8	639.6	708.2
Ottawa	162.6	166.3	111.2	105.2	639.8	429.5	271.4 ¹	296.3 ¹	317.6 ¹	400.7 ¹
Peterborough	98.2	132.7	69.9	100.3	212.3	280.8	541.5	733.8	758.9	760.7
Sarnia	—	194.5	114.4	101.3	246.1	324.1	631.8	732.3	757.5	781.5
Sudbury	—	40.3	49.4	101.3	133.0	181.0	586.9	685.2	757.2	723.6
Toronto	73.4	131.5	98.0	97.6	138.5	190.9	533.4	635.8	704.8	788.4
Windsor	64.3	135.0	43.7	95.6	229.2	212.0	588.0	584.8	529.5	481.7
Totals	81.2	134.3	94.3	98.6	194.8²	220.1	521.2	612.5	669.6	744.4
Prairie Provinces:										
Brandon	147.7	189.7	83.1	102.9	274.4	317.1	583.9	663.5	676.0	697.3
Calgary	98.1	192.7	85.7	101.7	230.3	246.2	832.4	1,118.9	1,278.6	1,175.1
Edmonton	79.8	140.3	85.2	109.3	246.4	282.0	941.7	1,099.0	1,133.3	1,196.8
Lethbridge	102.8	169.9	64.5	99.1	204.1	256.8	620.2	701.4	736.6	771.8
Medicine Hat	183.1	192.7	76.4	98.4	234.5	265.6	520.5	627.3	686.0	715.6
Moose Jaw	141.4	187.2	71.0	121.5	247.0	270.9	430.3	472.9	496.9	571.7
Prince Albert	95.1	151.8	69.2	107.8	317.1	406.0	602.9	640.9	718.9	792.4
Regina	59.1	124.2	86.6	109.5	227.6	192.5	471.9	568.5	637.1	713.7
Saskatoon	102.0	195.1	87.1	106.1	230.0	304.0	616.6	673.7	739.7	846.2
Winnipeg	142.8	180.3	180.6	129.5	263.0	239.7	425.2	517.7	505.1	588.5
Totals	120.4	173.3	140.3	119.8	251.3	243.3	547.0	671.6	701.2	754.3
British Columbia:										
New Westminster	80.3	142.4	63.8	106.3	237.3	305.6	910.6	969.0	1,003.4	1,113.9
Vancouver	91.2	153.0	78.1	102.7	197.9	281.6	672.5	813.6	874.6	850.1
Victoria	80.7	142.5	74.8	111.8	158.0	248.4	549.3	610.5	743.3	718.3
Totals	89.1	150.9	77.0	104.8	192.9	277.1	661.5	686.3	858.1	838.6
CANADA	87.8	150.9	97.0	102.2	196.2²	223.9	521.8	621.8	664.7	715.6

¹ Excludes some debits reported in preceding years.

² St. Catharines data are included in Ontario and Canada totals since 1944.

CHART 3

CHEQUES CASHED

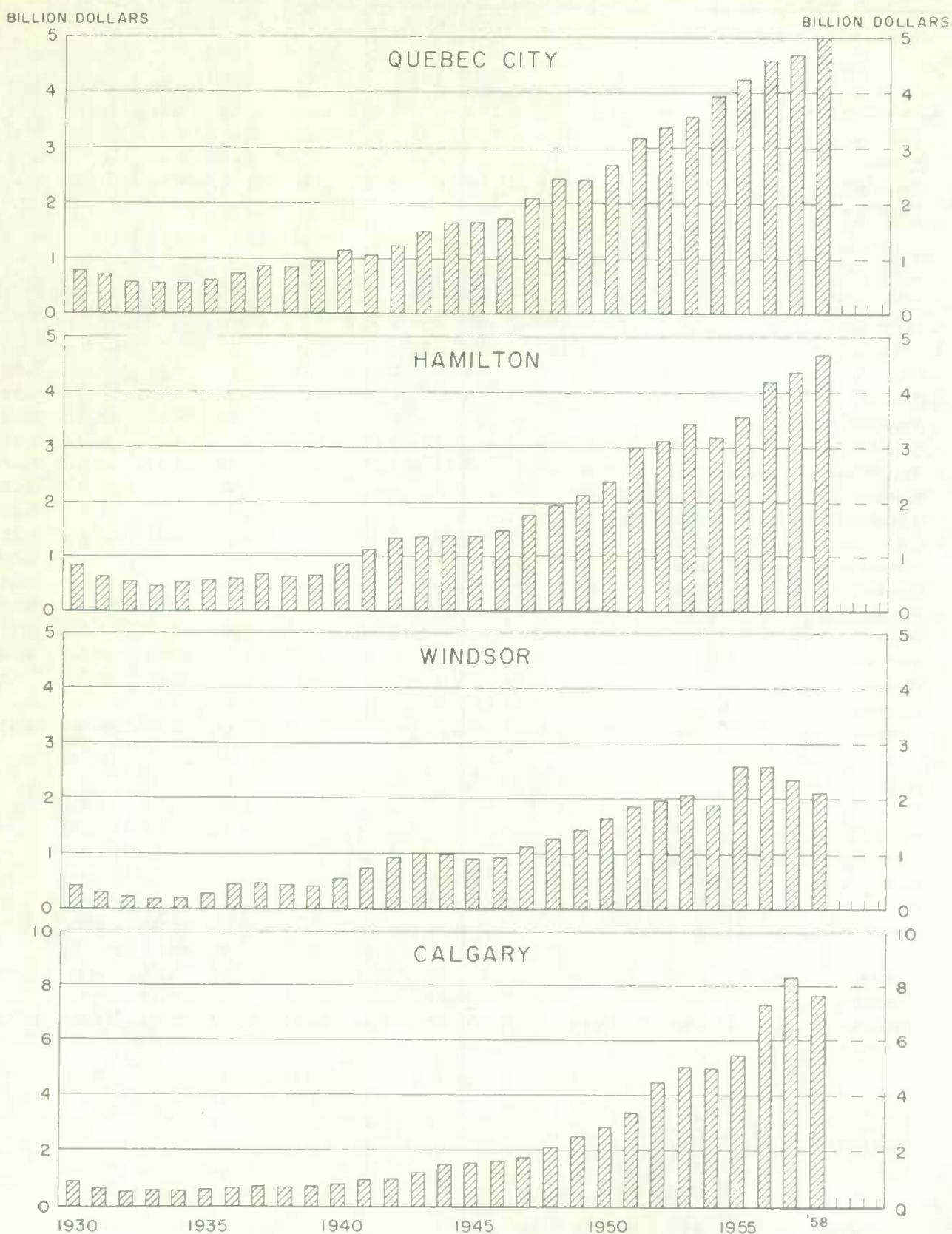


TABLE 3. Relative Importance of Individual Clearing House Centres

Clearing house centres	1924	1929	1933	1939	1944	1946	1955	1956	1957	1958
percentage of Canada total										
Atlantic Provinces:										
Halifax	0.92	0.91	0.85	1.21	1.17	1.26	1.01	0.99	0.91	0.88
Moncton	0.27	0.21	0.24	0.34	0.38	0.40	0.35	0.32	0.30	0.29
Saint John	0.97	0.59	0.51	0.60	0.64	0.66	0.45	0.43	0.47	0.44
St. John's	-	-	-	-	-	¹	0.44	0.41	0.39	0.39
Totals	2.15	1.71	1.60	2.15	2.19	2.32	2.25	2.15	2.07	2.01
Quebec:										
Montreal	27.62	33.34	26.50	27.71	25.45	27.18	26.81	27.32	26.73	26.11
Quebec	1.97	1.69	1.86	3.09	2.69	2.49	2.62	2.38	2.27	2.26
Sherbrooke	0.36	0.29	0.22	0.26	0.24	0.29	0.28	0.28	0.26	0.25
Totals	29.95	35.32	28.58	31.06	28.38	29.96	29.71	29.97	29.26	28.61
Ontario:										
Brantford	0.31	0.36	0.27	0.34	0.39	0.39	0.33	0.31	0.29	0.28
Chatham	0.31	0.24	0.21	0.32	0.24	0.27	0.26	0.23	0.27	0.29
Cornwall	-	-	-	-	-	²	0.18	0.20	0.20	0.18
Fort William	0.35	0.22	0.16	0.21	0.28	0.27	0.22	0.21	0.22	0.21
Hamilton	2.03	1.95	1.54	2.04	2.27	2.11	2.20	2.17	2.12	2.12
Kingston	0.23	0.18	0.17	0.23	0.27	0.30	0.26	0.24	0.22	0.23
Kitchener	0.35	0.34	0.31	0.46	0.47	0.52	0.51	0.49	0.48	0.47
London	0.98	0.91	1.00	1.22	1.10	1.26	1.27	1.19	1.21	1.25
Ottawa	7.21	4.29	4.47	4.01	12.69	7.47	2.03 ³	1.86 ³	1.86 ³	2.18 ³
Peterborough	0.25	0.20	0.16	0.22	0.25	0.28	0.24	0.27	0.26	0.24
St. Catharines	-	-	-	⁴	0.41	0.37	0.42	0.41	0.39	0.36
Sarnia	-	0.31	0.29	0.24	0.31	0.35	0.30	0.29	0.28	0.27
Sudbury	-	0.07	0.14	0.27	0.19	0.22	0.31	0.30	0.31	0.28
Toronto	28.20	29.39	34.09	32.18	23.81	28.75	34.48	34.48	35.76	37.15
Windsor	1.04	1.27	0.64	1.33	1.66	1.35	1.60	1.34	1.13	0.96
Totals	41.28	39.73	43.45	43.07	44.34	43.91	44.61	43.99	44.98	46.45
Prairie Provinces:										
Brandon	0.18	0.13	0.09	0.11	0.15	0.15	0.12	0.11	0.11	0.10
Calgary	2.35	2.69	1.86	2.09	2.47	2.31	3.36	3.79	4.05	3.46
Edmonton	1.26	1.29	1.22	1.49	1.75	1.75	2.51	2.46	2.37	2.33
Lethbridge	0.22	0.21	0.12	0.18	0.19	0.21	0.22	0.21	0.21	0.20
Medicine Hat	0.19	0.12	0.07	0.09	0.11	0.11	0.09	0.09	0.09	0.09
Moose Jaw	0.36	0.28	0.16	0.26	0.28	0.27	0.18	0.17	0.17	0.18
Prince Albert	0.09	0.08	0.06	0.09	0.13	0.15	0.10	0.09	0.09	0.09
Regina	1.10	1.35	1.47	1.76	1.90	1.41	1.48	1.50	1.57	1.64
Saskatoon	0.43	0.48	0.33	0.39	0.44	0.50	0.44	0.40	0.41	0.44
Winnipeg	13.97	10.26	16.01	10.87	11.51	9.19	7.00	7.15	6.53	7.06
Totals	20.27⁵	16.98⁶	21.39	17.33	18.93	16.05	15.50	15.97	15.60	15.59
British Columbia:										
New Westminster	0.22	0.22	0.16	0.25	0.29	0.33	0.42	0.37	0.36	0.37
Vancouver	5.19	5.07	4.03	5.02	5.04	6.29	6.44	6.54	6.58	5.94
Victoria	0.94	0.97	0.78	1.12	0.83	1.14	1.08	1.01	1.15	1.03
Totals	6.35	6.26	4.98	6.39	6.16	7.76	7.94	7.92	8.09	7.34
CANADA	100	100	100	100	100	100	100	100	100	100

¹ St. John's data added as of April, 1949.² Cornwall data added as of May, 1950.³ Excludes some debits reported in preceding years.⁴ St. Catharines data added as of 1941.⁵ Includes Weyburn branches.

CHART 4

CHEQUES CASHED

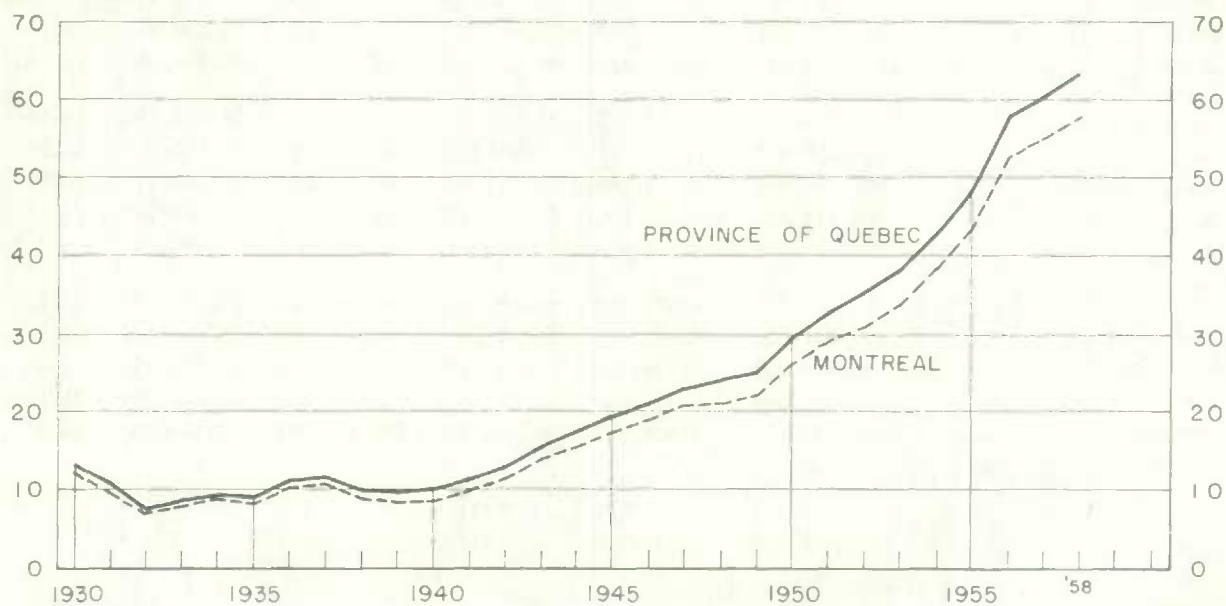
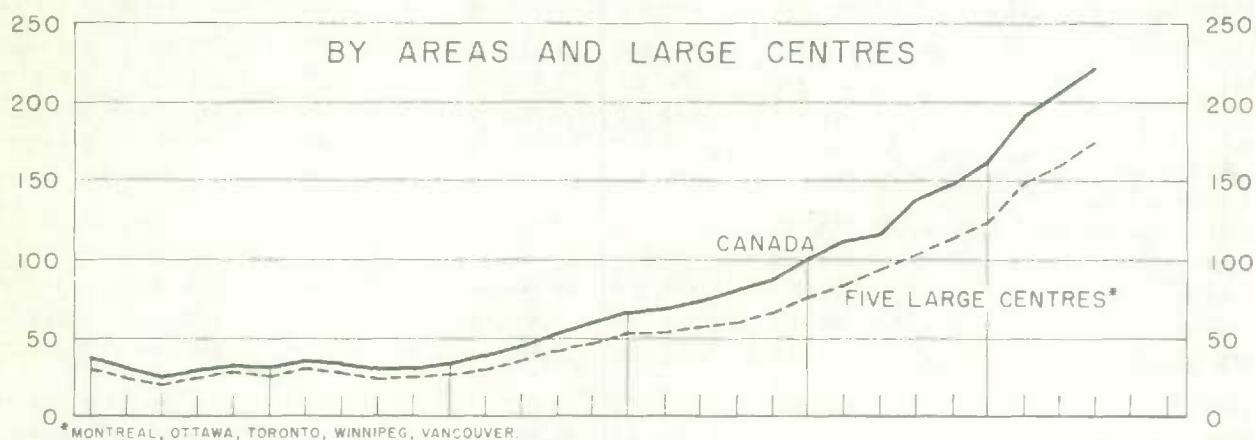
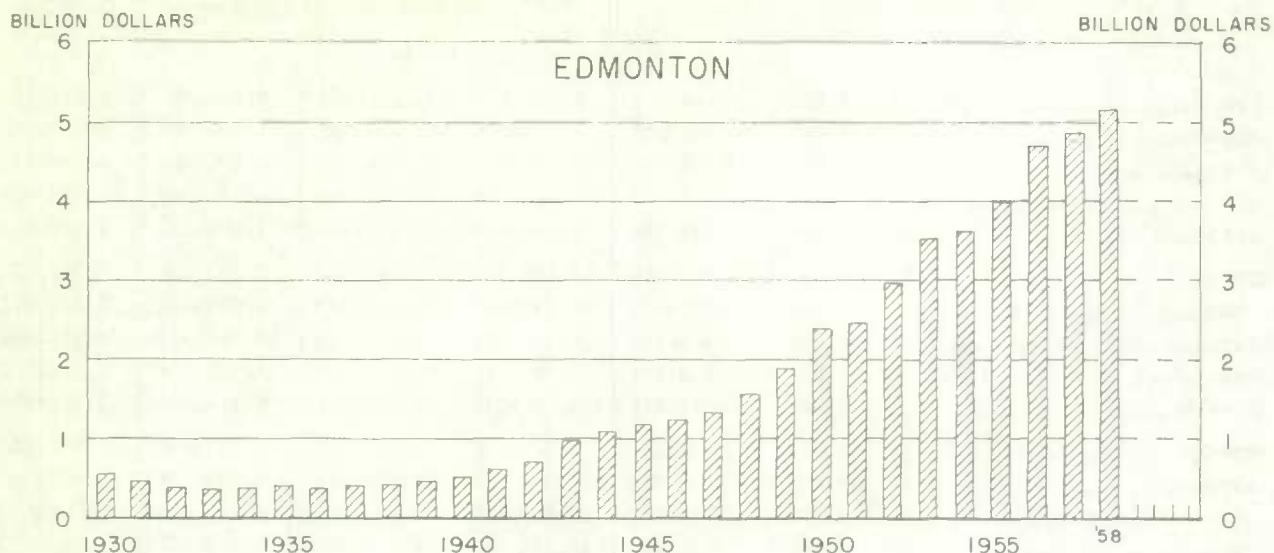


TABLE 4. Cheques Cashed Against Individual Accounts, by Regions and Centres

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1924	27,157,474	584,826	8,132,991	11,209,395	5,505,063	1,725,164
1925	28,126,061	572,500	8,475,224	11,236,044	6,000,048	1,842,245
1926	30,358,035	604,740	9,909,472	11,998,344	5,885,646	1,959,833
1927	36,093,503	627,744	12,643,906	14,641,811	6,126,986	2,053,056
1928	43,476,959	745,468	14,912,658	17,312,849	8,006,713	2,499,271
1929	46,670,982	797,958	16,483,667	18,543,768	7,922,806	2,922,782
1930	37,491,302	708,351	13,137,058	15,044,340	6,279,081	2,322,471
1931	31,586,468	652,543	10,550,073	13,376,840	5,201,212	1,805,800
1932	25,844,288	519,171	7,766,201	11,258,872	4,797,206	1,502,839
1933	29,981,465	481,014	8,567,070	13,027,438	6,414,354	1,491,590
1934	32,866,673	534,251	9,449,710	14,919,504	6,337,240	1,625,968
1935	31,546,066	574,053	8,977,529	13,876,626	6,445,396	1,672,462
1936	35,928,607	630,402	10,938,648	15,778,680	6,505,519	2,075,358
1937	35,166,061	733,359	11,568,422	15,939,149	4,827,021	2,098,109
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1939	31,617,352	679,948	9,820,399	13,618,490	5,478,230	2,020,284
1940	34,437,474	824,490	9,973,061	15,384,403	6,118,407	2,137,113
1941	39,242,957	940,712	11,068,667	18,214,789	6,591,645	2,427,145
1942	45,526,254	1,075,737	12,751,094	22,136,164	6,722,377	2,840,883
1943	53,796,715	1,243,763	15,373,881	24,681,702	9,199,964	3,297,405
1944	60,676,954	1,327,661	17,222,287	26,902,945	11,488,440	3,735,622
1945	68,384,813	1,553,591	19,309,333	31,543,362	11,562,164	4,416,364
1946	69,247,607	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947	74,498,093	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948	80,687,448	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949	87,554,363 ¹	2,317,674 ¹	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459 ²	2,648,161	29,106,858	43,146,167 ²	17,287,706	8,446,567
1951	112,184,633	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,896	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1954 ³	153,192,527	4,591,668	44,193,052	68,296,156	24,155,325	11,956,325
1955 ³	166,537,863	4,520,961	49,377,931	74,817,192	25,008,924	12,812,854
1956 ³	198,376,666	5,184,199	59,290,641	87,963,870	30,706,483	15,231,473
1957 ³	212,235,194	5,311,260	61,877,111	96,365,091	32,060,427	16,621,306
1958 ³	228,173,162	5,587,367	65,162,964	106,688,209	34,490,157	16,244,464
Percentage change, ⁴ 1958 over:						
1929	+374.1	+456.2	+284.1	+454.4	+335.3	+455.8
1938	+615.6	+593.9	+535.4	+644.4	+654.3	+738.6
1957	+ 7.7	+ 4.3	+ 5.3	+ 11.2	+ 7.6	- 2.3

¹ Includes debits in St. John's Newfoundland, since April, 1949.² Cornwall data added as of May, 1950.³ Includes the 17 new centres added as of January, 1953.⁴ Exclusive of the 17 new centres.

CHART 5

CHEQUES CASHED

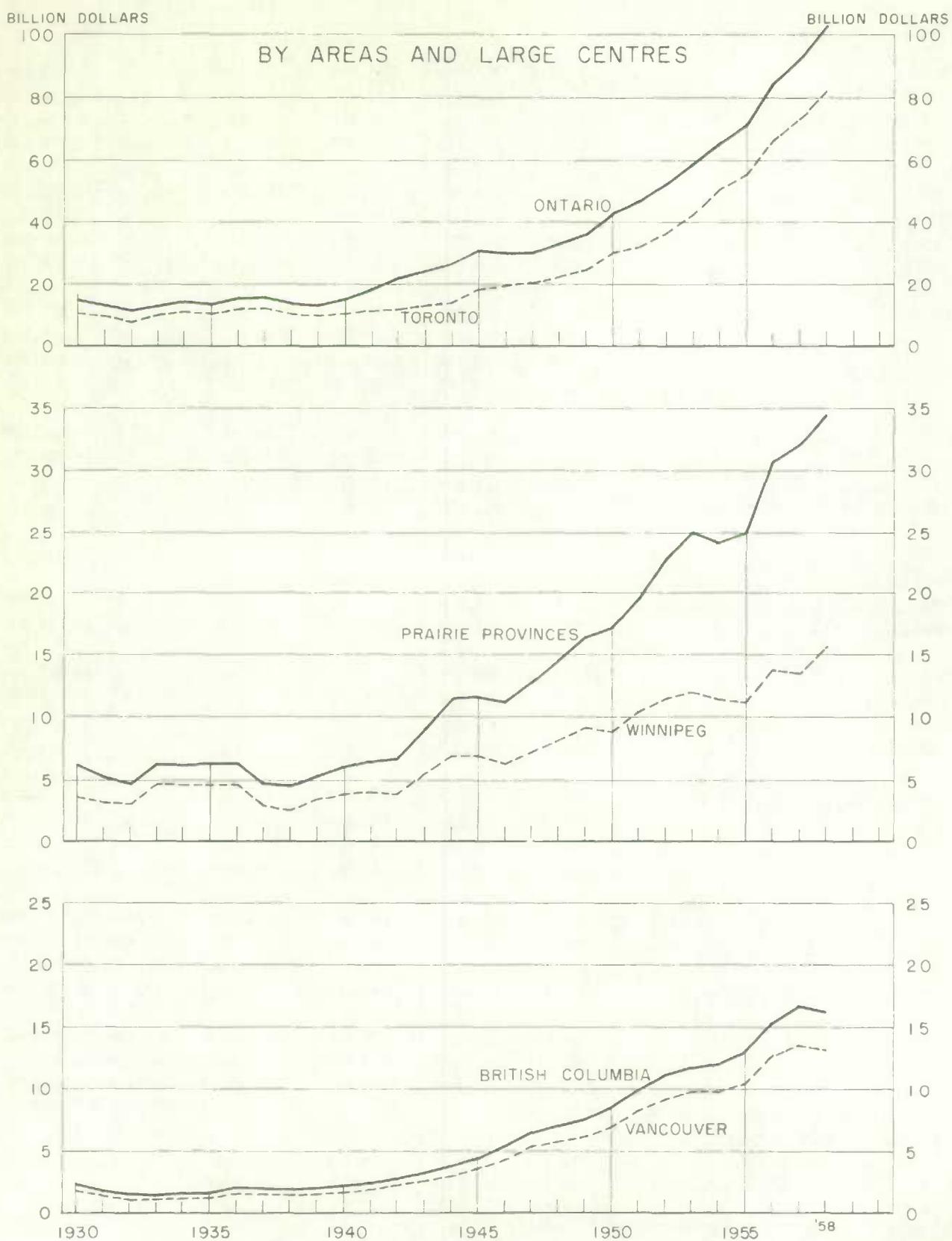


TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Canada 1938 = 100	Halifax	Moncton	Saint John	St. John's	Montreal
thousand dollars						
1924	87.8	249,104	73,360	262,398	—	7,502,004
1925	91.0	291,519	72,671	208,310	—	7,765,598
1926	98.2	310,156	80,080	214,504	—	9,133,358
1927	116.7	324,548	84,077	219,119	—	11,779,679
1928	140.6	404,665	91,314	249,489	—	13,962,318
1929	150.9	425,488	99,598	272,872	—	15,558,094
1930	121.2	361,737	101,018	245,596	—	12,271,206
1931	102.1	330,372	87,229	234,943	—	9,756,754
1932	83.6	257,989	73,549	187,633	—	7,135,517
1933	97.0	254,223	72,569	154,222	—	7,943,787
1934	106.3	275,949	87,228	171,074	—	8,834,691
1935	102.0	310,052	90,680	173,321	—	8,307,134
1936	116.2	341,776	98,641	189,985	—	10,150,017
1937	113.7	406,592	112,551	214,217	—	10,596,262
1938	100.0	339,641	108,145	191,897	—	9,005,747
1939	102.2	381,824	108,892	189,232	—	8,759,472
1940	111.4	466,408	131,876	226,206	—	8,714,457
1941	126.9	532,366	154,748	253,598	—	9,904,908
1942	147.2	601,963	184,166	289,608	—	11,392,050
1943	174.0	672,762	207,076	363,924	—	13,761,657
1944	196.2	707,346	231,548	388,768	—	15,441,044
1945	221.1	850,393	257,723	445,475	—	17,486,992
1946	223.9	870,736	276,711	456,571	—	18,828,185
1947	240.9	932,830	310,451	507,373	—	20,611,366
1948	260.9	1,049,266	353,563	567,250	—	20,978,799
1949	283.1	1,065,169	383,935	511,975	356,595 ¹	22,037,125
1950	325.4	1,186,546	408,605	521,696	531,314	26,099,176
1951	362.8	1,334,026	431,781	568,606	554,032	29,184,504
1952	404.8	1,374,610	437,892	632,357	621,506	31,720,259
1953	444.4 ²	1,473,199	508,737	680,167	735,434	34,178,607
1954	478.8 ²	1,578,538	516,388	686,420	702,227	38,498,288
1955	521.8 ²	1,627,403	558,648	720,697	717,138	43,262,349
1956	621.8 ²	1,900,369	616,098	824,915	794,682	52,524,282
1957	664.7 ²	1,862,262	610,988	974,095	806,539	54,937,930
1958	715.6 ²	1,952,996	644,873	974,038	866,666	57,779,114
Percentage change, 1958 over:						
1929	+374.2	+359.0	+547.5	+257.0	—	+271.4
1938	+615.6	+475.0	+496.3	+407.6	—	+541.6
1957	+ 7.7	+ 4.9	+ 5.5	—	+7.5	+ 5.2

¹ 9 months.² Exclusive of the 17 new centres.

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Quebec	Sherbrooke	Brantford	Chatham	Cornwall	Fort William	Hamilton
thousand dollars							
1924	533,784	97,203	85,522	83,843	—	94,543	551,818
1925	606,288	103,338	97,420	72,552	—	80,642	561,987
1926	653,975	122,139	104,344	78,113	—	93,313	625,860
1927	745,181	119,046	120,130	92,587	—	98,597	677,173
1928	794,833	115,507	143,943	101,384	—	108,176	814,421
1929	788,145	137,428	166,591	112,271	—	102,155	909,897
1930	744,930	120,922	126,813	95,460	—	78,029	831,838
1931	701,258	92,061	106,213	81,403	—	66,540	649,600
1932	560,686	69,997	85,439	71,625	—	55,336	526,941
1933	558,047	65,236	80,402	64,148	—	47,792	460,729
1934	550,664	64,354	84,950	71,123	—	49,838	528,308
1935	606,964	63,430	94,186	79,902	—	50,203	559,388
1936	717,146	71,485	103,221	100,652	—	63,349	601,359
1937	888,525	83,635	120,089	111,554	—	68,085	691,483
1938	875,696	83,739	109,469	103,273	—	68,129	625,033
1939	977,211	83,716	107,113	102,260	—	67,033	644,434
1940	1,160,797	97,806	133,916	114,929	—	81,268	837,850
1941	1,050,000	113,758	163,477	124,726	—	110,017	1,105,198
1942	1,231,242	127,802	208,615	119,967	—	122,471	1,311,159
1943	1,476,504	135,720	232,033	132,108	—	131,641	1,331,493
1944	1,633,078	148,165	239,304	144,553	—	168,928	1,375,804
1945	1,648,626	173,714	253,506	171,784	—	171,656	1,360,760
1946	1,722,533	198,642	269,742	185,640	—	185,151	1,460,388
1947	2,077,761	230,782	321,207	244,616	—	209,577	1,735,130
1948	2,433,328	277,707	381,129	276,949	—	225,286	1,952,145
1949	2,410,872	284,493	435,843	315,369	—	225,286	2,124,308
1950	2,695,920	311,763	422,413	346,209	104,524 ¹	248,218	2,369,330
1951	3,163,125	381,090	486,995	407,322	187,013	266,632	2,996,003
1952	3,358,306	415,994	495,284	404,890	196,278	282,771	3,085,730
1953	3,535,148	425,670	522,688	433,439	200,421	311,696	3,409,586
1954	3,946,839	407,874	494,781	403,894	214,916	310,230	3,175,437
1955	4,220,647	448,771	529,527	425,389	292,899	354,324	3,556,485
1956	4,575,849	535,650	596,456	448,947	387,279	410,550	4,179,293
1957	4,675,309	540,227	587,965	552,229	405,239	455,892	4,355,968
1958	4,994,969	544,069	611,026	639,883	400,905	458,695	4,681,253
Percentage change, 1958 over:							
1929	+533.8	+295.9	+266.8	+469.9	—	+349.0	+414.5
1938	+470.4	+549.7	+458.2	+519.6	—	+573.3	+649.0
1957	+ 6.8	+ 0.7	+ 3.9	+ 15.9	-1.1	+ 0.6	+ 7.5

¹ 8 months.

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Kingston	Kitchener	London	Ottawa	Peterborough	St. Catharines
thousand dollars						
1924	63,623	95,723	265,782	1,957,362	69,005	—
1925	60,684	101,459	258,400	2,019,305	74,623	—
1926	64,840	107,791	294,440	1,868,014	76,226	—
1927	74,495	123,259	355,622	1,922,947	84,633	—
1928	79,596	142,995	404,701	2,089,409	92,761	—
1929	83,879	159,266	424,805	2,001,694	93,245	—
1930	79,797	139,516	408,177	1,904,804	84,634	—
1931	64,828	116,857	365,325	1,869,731	70,964	—
1932	55,086	96,267	315,954	1,579,528	55,427	—
1933	51,474	93,145	299,131	1,339,010	49,090	—
1934	52,720	108,804	334,741	1,914,297	53,767	—
1935	55,635	114,192	362,318	1,444,156	60,023	—
1936	67,867	128,018	420,890	1,469,292	68,621	—
1937	76,687	143,265	413,075	1,348,844	75,770	—
1938	71,214	141,031	389,224	1,203,891	70,269	—
1939	72,713	145,302	385,768	1,266,268	70,496	—
1940	92,307	174,497	441,622	2,191,383	90,583	—
1941	105,513	218,415	497,465	3,334,459	114,549	140,739
1942	136,325	261,215	543,182	6,306,952	141,612	243,221
1943	155,048	277,984	594,565	7,041,857	148,558	263,820
1944	166,554	288,162	667,833	7,702,609	149,189	246,494
1945	179,185	324,491	819,219	7,810,891	166,316	241,951
1946	205,647	363,578	871,611	5,170,462	197,282	253,814
1947	213,912	435,652	1,013,242	3,919,696	231,701	307,934
1948	232,559	463,306	1,069,978	3,576,302	260,090	348,357
1949	241,453	494,710	1,181,503	4,040,900	279,739	379,037
1950	273,225	536,279	1,391,712	4,140,137	308,157	444,389
1951	279,209	623,024	1,528,833	4,459,566	339,003	551,346
1952	316,910	617,648	1,567,887	5,454,557	334,154	589,866
1953	341,335	765,741	1,973,402	4,588,480 ¹	365,075	632,551
1954	366,275	766,280	2,047,498	3,415,300 ¹	368,850	616,343
1955	419,088	817,143	2,055,088	3,267,768 ¹	380,474	683,521
1956	464,436	940,310	2,279,949	3,567,496 ¹	515,641	780,623
1957	449,613	978,856	2,489,582	3,823,158 ¹	533,262	795,132
1958	499,922	1,050,153	2,756,333	4,823,537 ¹	534,561	800,629
Percentage change, 1958 over:						
1929	+496.0	+559.4	+548.8	+141.0	+473.3	—
1938	+602.0	+644.6	+608.2	+300.7	+660.7	—
1957	+ 11.2	+ 7.3	+ 10.7	+ 26.2	+ 0.2	+0.7

¹ Excludes some debits reported in preceding years.

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Sarnia	Sudbury	Toronto	Windsor	Brandon	Calgary
thousand dollars						
1924	—	—	7,695,055	283,118	48,518	638,162
1925	—	—	7,587,940	321,032	51,151	622,215
1926	96,816	—	8,209,525	379,061	50,324	717,870
1927	103,209	—	10,536,876	452,282	51,371	734,173
1928	120,924	—	12,673,220	541,320	61,324	1,096,734
1929	146,820	34,117	13,714,709	594,319	62,315	1,253,619
1930	124,524	87,110	10,654,982	428,655	50,605	898,426
1931	104,001	58,833	9,512,342	310,203	39,803	647,872
1932	95,059	40,329	8,066,207	215,676	33,570	513,558
1933	86,378	41,886	10,221,688	192,567	27,284	557,892
1934	78,159	48,991	11,389,322	204,483	26,885	526,966
1935	69,146	55,597	10,642,516	289,364	25,667	616,831
1936	74,160	72,735	12,168,836	439,678	28,314	636,146
1937	81,347	88,781	12,226,885	493,283	31,359	658,768
1938	75,490	84,715	10,428,035	440,290	32,846	650,666
1939	76,490	85,813	10,173,867	420,933	33,810	661,676
1940	79,516	90,337	10,510,504	545,691	41,906	764,329
1941	105,821	96,813	11,354,826	742,770	54,554	923,983
1942	132,312	104,974	11,540,622	964,437	68,833	948,013
1943	164,342	103,585	13,091,308	1,013,360	78,329	1,201,422
1944	185,770	112,652	14,445,953	1,009,141	90,137	1,498,388
1945	231,195	127,466	18,760,600	924,342	90,944	1,523,536
1946	244,696	153,373	19,907,026	933,545	104,140	1,602,018
1947	267,231	191,809	20,210,585	1,131,584	114,364	1,779,370
1948	299,390	231,991	22,655,185	1,308,939	133,695	2,072,826
1949	310,462	267,191	24,712,386	1,460,893	145,757	2,507,517
1950	339,484	290,184	30,276,045	1,655,861	154,492	2,870,683
1951	425,660	352,305	32,271,837	1,872,211	176,870	3,349,247
1952	398,219	384,039	36,606,773	1,982,439	181,576	4,452,583
1953	433,419	434,357	42,579,170	2,082,420	186,065	5,020,506
1954	434,254	444,397	50,646,605	1,909,512	184,748	4,985,475
1955	476,917	497,175	55,628,553	2,589,098	191,778	5,415,909
1956	552,813	580,451	66,301,164	2,574,690	217,917	7,280,077
1957	571,840	641,458	73,497,633	2,331,538	222,033	8,319,489
1958	589,935	613,037	82,217,905	2,120,835	229,039	7,646,109
Percentage change, 1958 over:						
1929	+301.8	+1,696.9	+499.5	+256.9	+267.6	+ 509.9
1938	+681.5	+ 623.6	+688.4	+381.7	+597.3	+1,075.1
1957	+ 3.2	- 4.4	+ 11.9	- 9.0	+ 3.2	- 8.1

TABLE 4. Cheques Cashed Against Individual Accounts — Continued

Year	Edmonton	Lethbridge	Medicine Hat	Moose Jaw	Prince Albert	Regina
thousand dollars						
1924	343, 501	58, 855	51, 545	97, 033	24, 529	299, 873
1925	368, 310	58, 424	41, 053	105, 510	24, 529	376, 635
1926	398, 020	67, 395	35, 077	110, 068	28, 605	404, 127
1927	437, 357	64, 105	40, 757	109, 425	31, 359	441, 329
1928	546, 842	89, 863	56, 954	119, 937	35, 799	552, 942
1929	603, 871	97, 220	54, 259	128, 436	39, 151	630, 264
1930	570, 302	73, 735	37, 888	112, 897	32, 683	570, 767
1931	489, 784	49, 736	26, 122	79, 344	29, 802	412, 701
1932	393, 433	37, 067	21, 077	61, 065	21, 124	462, 876
1933	366, 409	36, 911	21, 506	48, 697	17, 845	439, 593
1934	382, 682	42, 671	25, 377	51, 317	21, 107	475, 031
1935	400, 418	48, 946	27, 323	53, 874	24, 434	505, 053
1936	387, 387	45, 780	26, 843	77, 377	25, 977	495, 621
1937	417, 970	51, 788	26, 611	73, 308	28, 791	428, 358
1938	430, 272	57, 226	28, 156	68, 605	25, 790	507, 535
1939	470, 280	56, 702	27, 707	83, 327	27, 796	555, 513
1940	553, 325	56, 708	32, 706	89, 420	33, 392	558, 939
1941	620, 646	67, 724	42, 537	103, 732	45, 346	561, 116
1942	725, 038	79, 006	47, 557	110, 843	54, 804	635, 558
1943	988, 229	95, 167	59, 430	140, 276	59, 218	776, 840
1944	1, 060, 249	116, 810	66, 030	169, 470	81, 775	1, 155, 130
1945	1, 165, 857	118, 733	65, 280	173, 806	84, 700	1, 111, 543
1946	1, 213, 184	146, 971	74, 791	185, 849	104, 870	977, 251
1947	1, 313, 138	168, 987	98, 232	207, 672	108, 770	1, 286, 896
1948	1, 568, 265	219, 442	100, 545	231, 956	123, 869	1, 333, 318
1949	1, 893, 296	246, 492	102, 839	248, 492	133, 322	1, 565, 140
1950	2, 371, 405	284, 388	105, 444	248, 525	140, 421	1, 640, 420
1951	2, 459, 203	309, 577	123, 547	277, 986	154, 871	1, 759, 587
1952	2, 966, 420	311, 448	127, 437	310, 946	163, 054	2, 147, 982
1953	3, 514, 626	349, 471	157, 084	319, 040	175, 349	2, 482, 736
1954	3, 609, 993	344, 029	142, 905	311, 253	160, 153	2, 297, 906
1955	4, 051, 760	354, 899	146, 543	295, 192	155, 490	2, 395, 122
1956	4, 728, 776	401, 411	176, 626	324, 438	165, 300	2, 885, 107
1957	4, 876, 156	421, 533	193, 144	340, 910	185, 407	3, 233, 572
1958	5, 149, 339	441, 664	201, 480	392, 210	204, 351	3, 622, 192
Percentage change, 1958 over:						
1929	+ 752.7	+ 354.3	+ 271.3	+ 205.4	+ 422.0	+ 474.7
1938	+ 1, 096.8	+ 671.8	+ 615.6	+ 471.7	+ 692.4	+ 613.7
1957	+ 5.6	+ 4.8	+ 4.3	+ 15.0	+ 10.2	+ 12.0

TABLE 4. Cheques Cashed Against Individual Accounts — Concluded

Year	Saskatoon	Winnipeg	Weyburn Branches	New West- minster	Vancouver	Victoria
thousand dollars						
1924	117,115	3,792,889	33,043	59,364	1,409,852	255,948
1925	126,234	4,182,585	43,392	64,256	1,475,011	302,978
1926	146,930	3,877,247	49,982	77,072	1,553,256	329,505
1927	160,733	4,004,980	51,397	82,664	1,595,940	374,452
1928	203,265	5,187,680	55,373	92,705	1,984,486	422,080
1929	224,156	4,788,953	40,562	105,357	2,365,678	451,747
1930	194,543	3,712,135	25,100	93,831	1,812,725	415,915
1931	143,057	3,279,818	3,173 ¹	67,987	1,416,429	321,384
1932	114,982	3,138,454	—	51,107	1,190,466	261,265
1933	100,030	4,798,188	—	47,213	1,207,251	237,126
1934	102,963	4,682,240	—	52,391	1,320,857	252,721
1935	110,058	4,632,792	—	59,819	1,349,924	262,719
1936	121,553	4,660,522	—	70,090	1,682,787	322,482
1937	121,375	2,988,969	—	74,751	1,692,514	330,844
1938	114,864	2,656,424	—	73,973	1,546,113	316,965
1939	121,854	3,439,565	—	78,647	1,587,411	354,226
1940	140,367	3,847,415	—	92,381	1,673,282	371,451
1941	160,690	4,011,317	—	110,026	1,905,072	412,047
1942	179,836	3,872,888	—	138,131	2,222,168	480,583
1943	208,745	5,592,307	—	153,522	2,636,095	507,788
1944	264,084	6,986,366	—	175,523	3,059,155	500,944
1945	291,705	6,936,060	—	199,962	3,615,096	601,306
1946	349,201	6,366,405	—	226,076	4,354,230	787,288
1947	394,915	7,381,393	—	289,113	5,321,162	929,641
1948	442,603	8,375,791	—	326,958	5,765,370	951,291
1949	465,493	9,186,178	—	319,811	6,157,071	1,063,711
1950	511,782	8,960,146	—	401,103	6,901,611	1,143,853
1951	590,105	10,373,940	—	479,943	8,212,946	1,252,690
1952	637,830	11,508,238	—	491,737	9,193,883	1,425,392
1953	741,432	12,072,972	—	554,709	9,790,943	1,441,170
1954	701,960	11,416,902	—	608,577	9,752,577	1,595,172
1955	708,209	11,294,023	—	673,631	10,398,019	1,741,204
1956	773,856	13,752,975	—	716,804	12,579,751	1,934,918
1957	849,665	13,418,516	—	742,205	13,523,017	2,356,084
1958	971,924	15,631,849	—	824,007	13,143,566	2,276,891
Percentage change, 1958 over:						
1929	+333.6	+226.4	—	+ 682.1	+455.6	+404.0
1938	+746.2	+488.5	—	+1013.9	+750.1	+618.3
1957	+ 14.4	+ 16.5	—	+ 11.0	- 2.8	- 3.4

¹ Weyburn Branches absorbed by Imperial Bank May 1, 1931.

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1957 and 1958

1. Atlantic Provinces

Month	Charlottetown		Fredericton		Glace Bay	
	1957	1958	1957	1958	1957	1958
dollars						
January.....	17,406,947	21,641,947	42,231,332	49,207,863	3,535,835	4,733,967
February.....	12,862,734	14,832,757	39,432,518	35,827,831	2,762,261	3,530,299
March.....	19,856,385	15,433,792	46,206,492	47,481,682	3,189,393	4,219,235
April.....	16,207,130	18,325,922	38,937,083	92,228,347	3,520,988	4,798,901
May.....	20,229,129	21,295,998	38,429,504	39,573,832	4,049,105	4,761,251
June.....	18,252,064	18,220,769	40,525,959	42,395,032	3,905,922	5,551,940
July.....	23,508,844	19,929,081	46,271,976	38,771,755	4,269,294	4,536,205
August.....	21,505,104	21,305,530	39,899,424	42,897,672	3,773,615	4,099,227
September.....	18,630,678	19,686,651	41,785,339	43,015,973	3,987,268	4,594,574
October.....	22,447,914	18,776,036	51,033,442	43,625,132	3,952,595	4,827,671
November.....	25,322,795	18,879,399	40,758,363	40,152,751	4,368,015	4,548,476
December.....	24,856,731	19,996,008	45,036,163	38,743,254	4,853,811	5,403,478
Total.....	241,086,455	228,323,890	510,547,595	553,921,124	46,168,162	55,605,224
Halifax						
	1957		Moncton		Saint John	
	1957	1958	1957	1958	1957	1958
dollars						
January.....	165,925,802	154,063,095	50,697,078	54,369,826	93,584,752	67,324,018
February.....	121,448,441	134,874,819	44,803,168	48,585,246	62,645,790	88,728,632
March.....	150,963,642	136,002,058	46,524,537	51,773,972	66,778,834	84,222,844
April.....	145,125,132	154,257,521	50,609,187	52,177,210	72,967,019	66,652,845
May.....	160,068,213	155,593,966	55,830,317	57,845,501	74,273,942	66,118,394
June.....	155,240,390	207,330,092	51,041,646	52,627,271	66,426,736	96,709,042
July.....	165,576,793	170,173,975	55,252,004	54,319,498	78,823,936	73,237,996
August.....	147,169,510	146,887,447	52,528,592	49,395,078	126,459,285	71,657,745
September.....	156,187,415	171,004,509	49,422,131	53,879,667	81,849,685	89,202,538
October.....	164,725,151	175,252,288	48,181,580	54,539,546	70,570,114	83,041,566
November.....	156,897,604	167,707,789	52,658,360	52,901,361	80,730,490	77,369,239
December.....	172,934,100	179,848,629	53,438,905	62,458,502	98,984,382	109,773,613
Total.....	1,862,262,193	1,952,996,188	610,987,505	644,872,678	974,094,965	974,038,472
St. John's						
	1957		Sydney		Total for 8 centres	
	1957	1958	1957	1958	1957	1958
dollars						
January.....	64,620,863	68,290,151	23,127,578	18,051,824	461,130,187	437,682,691
February.....	56,801,643	55,886,981	20,687,931	21,078,595	361,444,486	403,345,160
March.....	55,619,122	61,664,505	21,555,111	18,651,149	410,693,516	419,449,237
April.....	61,034,152	63,580,863	23,826,729	22,570,424	412,227,420	474,592,033
May.....	72,098,374	67,503,094	26,697,908	26,298,690	451,676,492	438,990,726
June.....	64,600,693	76,634,945	17,381,017	29,217,472	417,374,427	528,686,563
July.....	72,207,292	70,810,101	22,341,335	27,643,844	468,251,474	459,422,455
August.....	67,217,369	68,365,346	22,026,626	28,542,148	480,579,525	433,150,193
September.....	66,554,700	75,827,077	18,712,631	26,533,210	437,129,847	483,744,199
October.....	75,540,866	85,495,429	22,272,506	29,890,742	458,724,168	495,448,410
November.....	76,579,357	76,402,313	20,698,333	29,985,707	458,013,317	467,947,035
December.....	73,664,250	96,205,121	20,246,553	32,479,419	494,014,895	544,908,024
Total.....	806,538,681	866,665,926	259,574,258	310,943,224	5,311,259,754	5,587,366,726

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1957 and 1958 — Continued

2. Province of Quebec

Month	Chicoutimi		Drummondville		Granby	
	1957	1958	1957	1958	1957	1958
dollars						
January	22,069,430	20,742,402	12,260,348	13,756,569	16,603,548	16,700,552
February	20,386,440	20,962,894	10,727,383	12,485,600	15,177,875	13,571,038
March	21,314,612	20,482,947	12,759,485	13,972,083	15,250,889	16,197,043
April	21,597,139	21,352,270	13,851,852	15,094,512	15,891,804	14,504,843
May	23,728,549	23,181,605	14,345,622	16,329,734	18,422,249	18,463,009
June	19,857,490	24,210,117	13,903,871	16,043,668	17,951,538	19,679,413
July	24,463,837	22,995,158	15,582,482	16,330,011	20,576,785	19,852,748
August	22,006,306	22,212,568	15,352,782	14,198,673	18,229,077	18,699,720
September	22,232,838	24,878,588	14,379,163	15,607,066	18,929,182	19,178,252
October	23,317,675	25,605,349	15,483,636	16,620,134	20,802,782	20,493,224
November	21,291,429	23,790,784	14,734,264	15,751,497	20,068,304	18,898,145
December	25,079,034	27,030,975	15,659,915	16,803,107	19,408,619	20,233,114
Total	267,344,779	277,445,657	169,040,803	182,992,654	217,312,652	216,471,101
Montreal						
	1957	1958	1957	1958	1957	1958
dollars						
January	4,684,273,254	4,517,566,822	461,540,864	398,573,318	18,833,714	20,125,257
February	4,021,039,168	4,208,748,233	353,869,600	352,283,959	17,658,046	20,108,806
March	4,487,899,686	4,303,909,091	384,235,949	432,555,824	19,600,455	23,115,382
April	4,648,010,742	4,508,545,643	357,865,523	370,913,420	19,589,811	21,975,438
May	4,869,605,269	5,276,939,355	383,239,940	419,905,123	22,447,879	26,615,959
June	4,319,144,019	4,908,014,679	364,159,153	361,170,396	19,182,449	26,570,779
July	4,864,412,874	4,820,514,461	396,590,145	435,972,389	21,878,041	27,894,178
August	4,251,804,895	4,318,716,403	364,706,910	397,426,862	20,711,340	24,931,279
September	4,030,430,943	4,731,338,816	353,503,909	411,442,704	22,222,282	29,727,764
October	5,127,054,316	5,716,972,006	419,668,699	476,992,758	23,823,621	29,765,148
November	4,625,189,596	4,748,039,437	405,505,404	449,733,080	25,557,104	28,229,332
December	5,009,065,232	5,719,808,742	430,422,741	487,999,450	24,283,231	30,677,050
Total	54,937,929,994	57,779,113,688	4,675,308,837	4,994,969,283	255,787,973	309,736,372
Shawinigan Falls						
	1957	1958	1957	1958	1957	1958
dollars						
January	13,761,999	13,576,785	45,149,827	42,705,604	38,096,423	39,841,850
February	12,010,068	12,051,522	44,685,925	41,961,582	37,249,240	34,836,023
March	13,802,372	13,045,127	40,119,145	42,164,299	37,334,148	39,566,173
April	14,577,125	14,061,246	44,208,137	42,167,536	38,274,494	42,271,190
May	15,039,158	15,321,039	47,463,674	47,696,729	45,206,800	47,595,306
June	13,827,001	14,312,879	42,185,406	45,241,599	39,114,659	48,196,040
July	15,518,922	15,047,177	47,554,797	45,154,527	44,519,469	45,333,556
August	14,434,004	13,975,966	45,341,200	39,503,803	41,147,006	43,439,926
September	14,204,688	14,030,458	41,747,058	46,120,724	40,009,699	48,047,144
October	15,259,874	15,726,787	46,638,854	48,401,233	45,223,944	49,955,156
November	16,053,398	15,671,371	47,343,133	50,043,068	46,337,236	50,799,913
December	14,923,423	16,698,158	47,789,609	52,907,878	43,515,553	51,619,219
Total	173,412,032	173,518,515	540,226,765	544,068,582	496,028,671	541,501,496

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1957 and 1958 – Continued
2. Province of Quebec – Concluded

Month	Valleyfield		Total for 10 centres	
	1957	1958	1957	1958
dollars				
January	11,944,644	10,744,427	5,324,534,051	5,094,333,586
February	9,788,280	9,566,677	4,542,592,025	4,726,576,334
March	10,604,084	10,805,351	5,042,920,825	4,915,813,320
April	12,727,504	10,952,620	5,186,594,131	5,061,838,718
May	12,797,778	11,935,964	5,452,296,918	5,903,983,823
June	11,096,358	13,651,815	4,860,421,944	5,477,091,385
July	13,036,475	11,721,599	5,464,133,827	5,460,815,804
August	12,267,103	10,876,357	4,806,000,623	4,903,981,557
September	11,757,487	12,426,078	4,569,417,249	5,352,797,594
October	12,164,342	12,849,378	5,749,437,743	6,413,381,173
November	13,882,984	13,386,779	5,235,962,852	5,414,343,406
December	12,651,543	14,229,941	5,642,798,900	6,438,007,634
Total	144,718,582	143,146,986	61,877,111,088	65,162,964,334

Month	3. Province of Ontario					
	Brantford		Chatham		Cornwall	
	1957	1958	1957	1958	1957	1958
dollars						
January	49,012,815	47,906,491	43,587,061	48,947,051	31,547,015	32,376,267
February	43,196,939	43,468,800	37,707,139	46,716,967	28,517,838	27,453,816
March	46,166,203	48,337,605	41,577,367	42,651,435	31,008,448	30,300,732
April	49,992,633	47,362,848	36,562,124	84,359,858	32,676,849	29,508,159
May	52,241,607	51,776,021	43,779,493	48,049,104	33,511,930	37,023,258
June	46,661,263	51,322,794	42,395,427	40,467,612	31,431,993	32,996,619
July	55,727,020	55,878,190	66,795,943	63,132,197	37,136,069	37,187,640
August	48,932,536	47,423,217	36,869,529	51,618,430	32,979,761	29,443,074
September	47,574,874	51,011,616	39,988,689	43,258,663	36,580,232	35,098,760
October	50,586,810	58,643,451	66,398,481	55,884,380	38,064,181	35,098,978
November	49,698,549	53,440,672	55,311,539	53,553,656	34,137,790	34,984,904
December	48,173,263	54,453,900	41,255,815	61,243,272	37,647,010	39,432,342
Total	587,964,512	611,025,605	552,228,607	639,882,625	405,239,116	400,904,549

Month	Fort William		Guelph		Hamilton	
	1957	1958	1957	1958	1957	1958
	dollars					
January	37,869,109	37,046,874	29,788,787	30,692,123	359,098,992	371,150,597
February	28,490,706	29,380,671	25,765,975	24,241,772	321,621,212	325,738,953
March	32,850,454	34,604,542	25,794,906	25,729,576	329,919,370	342,158,397
April	33,276,803	32,518,612	28,499,732	29,327,519	346,661,335	391,050,652
May	36,262,884	36,249,402	30,948,804	32,069,243	399,532,729	406,588,737
June	36,757,900	40,094,686	25,013,341	30,756,583	347,212,569	381,497,717
July	49,535,956	42,279,662	33,529,674	32,327,644	388,059,717	401,808,858
August	39,611,423	38,292,424	24,313,880	26,946,889	345,572,957	364,079,602
September	38,739,633	38,934,395	27,470,173	32,260,667	334,537,440	396,528,924
October	40,663,732	43,623,557	32,552,589	34,655,872	396,699,203	418,469,776
November	44,772,697	43,254,860	31,638,284	34,867,294	409,493,601	399,504,876
December	41,061,032	42,414,847	38,683,836	40,604,776	377,558,957	482,676,289
Total	455,892,329	458,694,532	353,999,981	374,479,958	4,355,968,082	4,681,253,378

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1957 and 1958 — Continued

3. Province of Ontario — Continued

Month	Kingston		Kitchener		London	
	1957	1958	1957	1958	1957	1958
	dollars					
January	36,759,825	38,454,815	86,344,485	82,310,822	211,445,275	215,980,451
February	31,599,633	32,100,312	78,583,813	69,999,788	176,921,317	184,193,289
March	32,078,860	36,434,881	72,459,648	77,233,277	188,591,996	210,233,631
April	35,115,230	38,182,334	80,703,006	84,014,997	212,328,333	210,991,852
May	41,108,299	45,645,255	87,545,974	93,687,563	214,406,096	227,805,797
June	36,719,592	43,746,735	75,564,818	91,658,660	200,871,534	241,468,290
July	41,525,083	42,044,826	89,021,040	93,811,718	244,203,022	240,464,521
August	36,297,859	40,070,288	74,399,865	76,036,029	189,722,217	209,127,369
September	39,195,523	44,261,162	77,935,460	86,770,712	186,252,666	237,369,000
October	35,785,066	46,344,148	82,028,731	96,119,788	219,298,280	247,160,116
November	41,672,367	42,929,729	85,258,712	91,473,330	221,796,812	255,375,603
December	41,756,023	49,707,960	89,010,901	107,036,607	223,744,808	276,163,274
Total	449,613,360	499,922,445	978,856,453	1,050,153,291	2,489,582,356	2,756,333,193
	Niagara Falls		Oshawa		Ottawa	
	1957	1958	1957	1958	1957	1958
	dollars					
January	46,691,214	45,816,452	165,357,109	147,170,891	306,302,479	373,778,073
February	40,444,502	38,871,497	131,568,164	140,506,865	312,853,275	320,758,104
March	43,369,130	43,594,604	150,575,210	155,822,265	274,794,856	335,726,075
April	45,153,538	43,987,939	165,067,510	155,817,448	310,488,151	363,509,338
May	49,001,974	49,557,553	187,766,896	185,205,555	301,149,657	390,664,854
June	43,573,418	46,372,745	188,311,920	191,149,444	308,941,730	387,680,798
July	47,959,651	48,713,488	169,062,936	165,361,675	329,971,185	406,011,831
August	44,512,708	48,020,304	110,871,580	98,256,888	295,994,577	363,182,848
September	45,180,093	49,451,848	87,878,309	91,033,837	312,281,937	389,223,595
October	50,345,534	44,570,583	79,481,344	108,458,769	355,741,313	477,857,688
November	50,709,785	46,059,688	151,936,437	127,116,261	346,635,337	485,865,941
December	47,847,636	44,435,190	152,072,785	201,630,689	368,003,154	529,277,765
Total	554,789,183	549,451,891	1,739,950,200	1,767,530,587	3,823,157,651	4,823,536,910
	Peterborough		Port Arthur			
	1957	1958	1957	1958	1957	1958
	dollars					
January	46,087,373	43,682,526	27,270,878	27,270,878	28,653,020	28,653,020
February	38,923,438	35,778,142	25,228,595	25,228,595	25,485,497	25,485,497
March	39,263,296	38,156,023	25,002,152	25,002,152	25,702,602	25,702,602
April	44,765,802	41,504,389	26,911,184	26,911,184	26,520,427	26,520,427
May	49,773,104	47,841,964	28,833,974	28,833,974	26,873,575	26,873,575
June	42,945,295	47,731,155	28,389,332	28,389,332	30,837,486	30,837,486
July	49,038,815	49,248,439	32,601,598	32,601,598	32,072,287	32,072,287
August	41,922,152	43,766,475	29,948,778	29,948,778	30,695,457	30,695,457
September	42,574,734	44,065,316	31,440,880	31,440,880	31,898,762	31,898,762
October	44,386,065	47,497,244	33,234,166	33,234,166	32,179,706	32,179,706
November	45,735,474	43,528,361	35,899,813	35,899,813	29,777,100	29,777,100
December	47,846,484	51,760,551	34,117,809	34,117,809	33,563,576	33,563,576
Total	533,262,032	534,560,585	358,879,159	358,879,159	354,259,495	354,259,495

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1957 and 1958 - Continued

3. Province of Ontario - Concluded

Month	St. Catharines		Sarnia		Sault Ste. Marie	
	1957	1958	1957	1958	1957	1958
dollars						
January	66,315,092	65,134,097	46,065,579	51,875,373	55,979,042	58,265,735
February	58,565,406	59,729,282	39,799,039	41,813,221	43,939,265	41,553,284
March	60,163,180	62,418,352	41,132,737	46,665,418	43,976,527	41,925,806
April	61,282,321	59,550,097	47,025,704	48,295,720	62,433,501	55,636,223
May	65,888,414	75,505,715	48,547,933	49,735,169	68,074,669	55,143,662
June	69,427,153	67,402,932	47,086,680	52,438,842	51,656,203	50,592,476
July	73,608,175	73,463,556	50,814,347	52,086,454	77,930,523	57,956,868
August	61,110,714	55,148,367	47,993,104	43,604,285	53,613,697	47,078,670
September	66,884,992	67,725,263	46,705,024	45,781,991	59,857,588	58,348,209
October	68,128,501	70,833,250	56,202,276	56,814,143	73,233,602	66,785,994
November	72,826,865	71,085,283	48,680,356	47,291,830	56,857,942	55,267,189
December	70,926,404	72,632,367	51,786,849	53,532,590	62,530,171	76,205,272
Total	795,132,217	800,628,561	571,839,628	589,935,036	710,082,730	664,759,388
Sudbury						
	Timmins		Toronto			
	1957	1958	1957	1958	1957	1958
dollars						
January	52,834,477	51,890,414	14,325,606	14,088,493	6,035,295,912	5,987,141,601
February	45,813,034	44,183,094	12,929,116	11,848,961	5,324,921,076	5,737,593,680
March	46,678,695	48,111,737	14,415,357	13,704,932	5,715,424,305	6,009,502,544
April	52,547,903	51,773,860	14,968,896	13,818,790	6,454,788,163	6,207,745,596
May	58,556,979	55,011,769	17,047,409	15,653,908	6,726,764,320	7,861,403,429
June	51,026,437	54,493,505	15,162,309	16,230,956	6,163,006,298	7,059,851,712
July	58,910,464	56,333,279	16,069,190	15,647,142	6,667,947,462	7,130,178,116
August	53,037,756	50,110,761	14,341,379	13,691,434	5,365,490,676	6,257,318,515
September	54,214,625	52,015,142	14,453,061	16,077,100	5,533,731,425	7,060,026,523
October	56,561,396	52,069,721	14,495,575	16,119,699	6,525,640,628	8,503,818,026
November	55,620,957	45,426,625	15,153,312	15,477,507	6,338,539,215	6,735,163,817
December	55,655,400	51,616,778	14,663,256	16,760,910	6,646,083,383	7,668,161,933
Total	641,458,123	613,036,685	178,024,466	179,119,832	73,497,632,863	82,217,905,492
Windsor						
	Total for 21 Centres			Total for 21 Centres		
	1957	1958	1957	1958	1957	1958
dollars						
January	217,488,354		184,697,206		7,965,466,479	7,957,059,372
February	188,514,272		150,924,612		7,035,903,754	7,432,340,607
March	195,330,476		164,227,503		7,450,578,173	7,833,241,937
April	207,418,768		177,627,781		8,348,667,586	8,193,104,439
May	215,063,114		183,165,030		8,755,806,259	9,974,656,563
June	178,505,991		173,316,371		8,030,661,203	9,132,108,118
July	212,324,583		189,503,748		8,787,772,453	9,285,512,139
August	174,415,293		153,865,911		7,121,952,441	8,087,777,237
September	163,563,639		157,954,667		7,287,040,997	9,029,096,152
October	197,019,734		187,586,076		8,516,547,207	10,700,590,965
November	188,903,632		186,779,382		8,381,279,476	8,898,223,908
December	192,990,177		211,186,987		8,683,415,153	10,164,497,875
Total	2,331,538,033		2,120,835,274		96,365,091,081	106,688,209,312

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1957 and 1958 — Continued

4. Prairie Provinces

Month	Brandon		Calgary		Edmonton	
	1957	1958	1957	1958	1957	1958
dollars						
January	18,223,703	17,469,710	759,956,188	625,580,103	401,074,736	401,856,842
February	15,098,597	15,010,576	630,314,193	533,122,304	366,398,874	332,489,459
March	15,641,968	16,654,035	905,513,894	572,624,749	384,792,718	373,318,612
April	18,295,888	18,622,204	735,449,567	712,736,928	430,882,502	426,083,395
May	19,487,822	18,429,018	693,198,386	638,773,182	408,048,847	381,434,150
June	17,821,036	19,887,065	595,131,080	649,464,151	399,530,591	419,798,020
July	19,571,578	20,569,687	779,308,981	654,840,810	413,906,610	542,385,764
August	18,610,772	17,753,769	632,306,962	599,166,145	400,917,742	402,213,534
September	15,837,548	19,653,784	664,068,592	634,642,201	416,327,322	449,651,604
October	19,988,564	21,933,547	680,235,201	762,089,102	431,053,368	489,485,522
November	23,495,847	21,238,727	613,177,205	588,215,342	405,432,400	445,817,084
December	19,959,957	21,817,124	630,828,772	674,854,466	417,790,679	484,804,897
Total	222,033,280	229,039,246	8,319,489,021	7,646,109,483	4,876,156,389	5,149,338,883
Lethbridge						
	Medicine Hat		Moose Jaw			
	1957	1958	1957	1958	1957	1958
dollars						
January	32,109,308	36,447,422	13,830,253	14,871,422	27,773,992	29,901,599
February	27,719,272	29,342,952	11,146,600	14,557,875	22,844,411	23,867,749
March	33,391,962	33,129,390	14,590,331	16,181,858	26,281,942	26,488,607
April	34,124,770	35,572,495	15,280,065	17,822,218	26,027,483	28,170,623
May	34,568,648	35,662,506	15,987,056	15,722,608	26,802,915	27,964,432
June	34,702,606	35,460,426	14,870,915	15,516,614	23,456,943	34,825,993
July	37,018,997	37,506,951	17,646,036	17,240,147	32,238,182	32,663,914
August	38,081,247	33,671,985	16,304,593	15,049,483	25,821,798	29,624,025
September	36,269,262	37,310,430	19,021,892	16,805,799	26,967,991	37,284,111
October	34,704,961	41,121,733	19,413,606	20,459,090	34,172,527	40,939,447
November	38,625,758	44,806,269	17,261,066	19,006,815	35,810,163	42,069,322
December	40,216,370	41,631,646	17,791,885	18,246,091	32,711,253	38,410,199
Total	421,533,161	441,664,205	193,144,298	201,480,020	340,909,600	392,210,021
Prince Albert						
	Regina		Saskatoon			
	1957	1958	1957	1958	1957	1958
dollars						
January	14,700,054	17,007,957	293,241,200	279,045,570	64,142,268	71,818,383
February	13,213,016	14,597,667	186,780,467	201,348,507	53,040,448	63,838,371
March	14,176,207	15,683,509	192,741,400	260,219,943	59,857,148	69,434,019
April	16,491,324	16,759,319	266,720,601	299,531,949	69,124,888	76,910,237
May	15,928,939	15,529,809	270,103,675	300,776,537	72,046,591	80,474,898
June	14,542,622	16,157,713	241,906,934	448,881,959	68,115,081	80,758,272
July	15,993,020	16,898,727	292,391,242	326,502,836	77,473,041	86,038,520
August	16,419,306	16,753,354	271,080,081	275,759,826	75,544,545	78,703,899
September	15,115,667	17,859,872	238,175,601	328,057,385	70,354,465	84,941,012
October	15,926,524	17,970,592	320,622,972	308,903,048	78,314,495	94,691,544
November	16,370,951	18,607,310	262,421,563	283,323,231	83,940,966	91,131,940
December	16,529,552	20,524,753	397,386,375	309,841,258	77,711,335	93,182,475
Total	185,407,182	204,350,582	3,233,572,111	3,622,192,049	849,665,271	971,923,570

TABLE 5. Cheques Cashed by Clearing Centres and Months, During 1957 and 1958 — Concluded**4. Prairie Provinces — Concluded**

Month	Winnipeg		Total for 10 Centres	
	1957	1958	1957	1958
dollars				
January	1,068,609,131	1,108,727,814	2,693,660,833	2,602,726,822
February	810,923,605	972,587,408	2,137,479,483	2,200,762,868
March	935,037,950	1,052,435,477	2,582,025,520	2,436,170,199
April	1,022,709,052	1,191,195,266	2,635,106,140	2,823,404,634
May	1,228,975,964	1,553,183,990	2,785,148,843	3,067,951,130
June	1,259,563,252	1,407,474,585	2,669,641,060	3,128,224,798
July	1,233,454,207	1,416,047,944	2,919,001,894	3,150,695,300
August	1,049,158,980	1,171,203,388	2,544,246,026	2,639,899,408
September	1,000,671,683	1,278,129,931	2,502,810,023	2,904,336,129
October	1,299,103,724	1,574,592,729	2,933,535,942	3,372,186,354
November	1,237,462,663	1,433,620,451	2,733,998,582	2,987,836,491
December	1,272,846,069	1,472,650,126	2,923,772,247	3,175,963,035
Total	13,418,516,280	15,631,849,109	32,060,426,593	34,490,157,168
5. British Columbia				
	New Westminster		Vancouver	
	1957	1958	1957	1958
dollars				
January	59,651,358	55,804,649	1,087,202,988	1,039,932,499
February	52,157,676	52,904,397	935,752,198	939,941,876
March	56,372,908	58,621,744	1,024,291,490	962,764,552
April	61,475,646	64,374,399	1,145,838,268	1,027,872,214
May	66,344,133	68,998,950	1,161,523,030	1,191,195,991
June	57,953,984	72,151,942	1,248,145,231	1,179,699,420
July	67,240,707	75,405,492	1,239,910,313	1,143,322,178
August	59,989,073	66,323,723	1,073,353,564	1,037,243,411
September	63,146,180	73,379,883	1,112,704,609	1,027,184,731
October	67,257,474	77,891,203	1,194,486,407	1,203,960,528
November	65,014,890	76,568,654	1,169,084,896	1,194,741,904
December	65,600,540	81,581,973	1,130,724,404	1,195,706,498
Total	742,204,569	824,007,009	13,523,017,398	13,143,565,802
Total for 3 Centres				
	1957		1958	
dollars				
January	1,328,331,691	1,273,000,919	17,773,123,241	17,364,803,390
February	1,136,556,710	1,169,875,752	15,213,976,458	15,932,900,721
March	1,243,426,060	1,196,746,526	16,729,644,094	16,801,421,219
April	1,387,305,467	1,286,100,371	17,969,900,644	17,839,040,195
May	1,414,179,896	1,421,690,409	18,859,108,408	20,807,272,651
June	1,462,256,152	1,443,551,126	17,440,354,786	19,709,661,990
July	1,520,982,076	1,409,714,654	19,160,141,724	19,766,160,352
August	1,311,100,741	1,360,756,646	16,263,879,356	17,425,565,041
September	1,383,684,665	1,257,313,778	16,180,082,781	19,027,287,852
October	1,522,405,151	1,459,451,776	19,180,650,211	22,441,058,678
November	1,409,746,468	1,479,956,376	18,219,000,695	19,248,307,216
December	1,501,330,678	1,486,305,634	19,245,331,873	21,809,682,202
Total	16,621,305,755	16,244,463,967	212,235,194,271	228,173,161,507

CHART 6

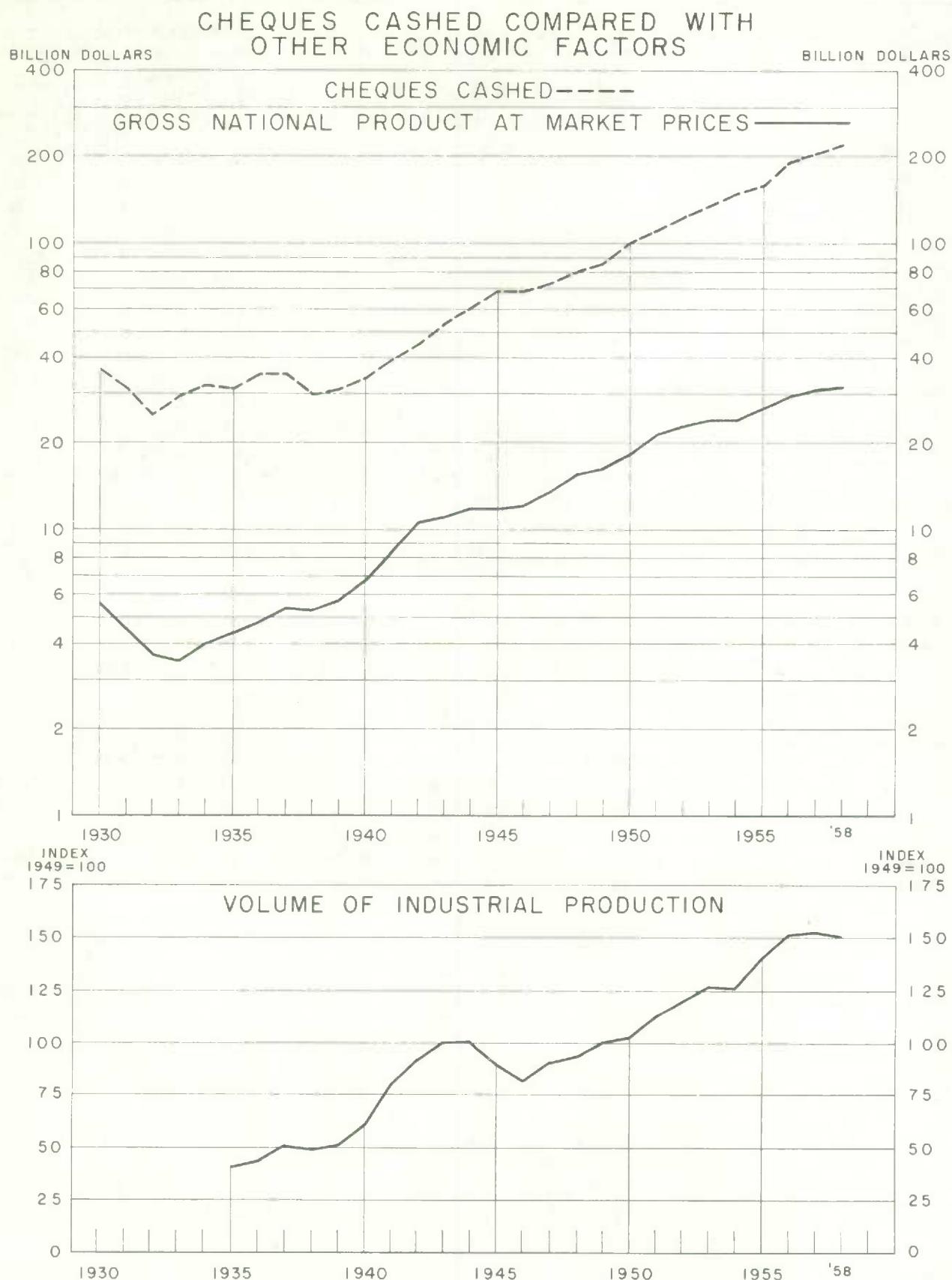


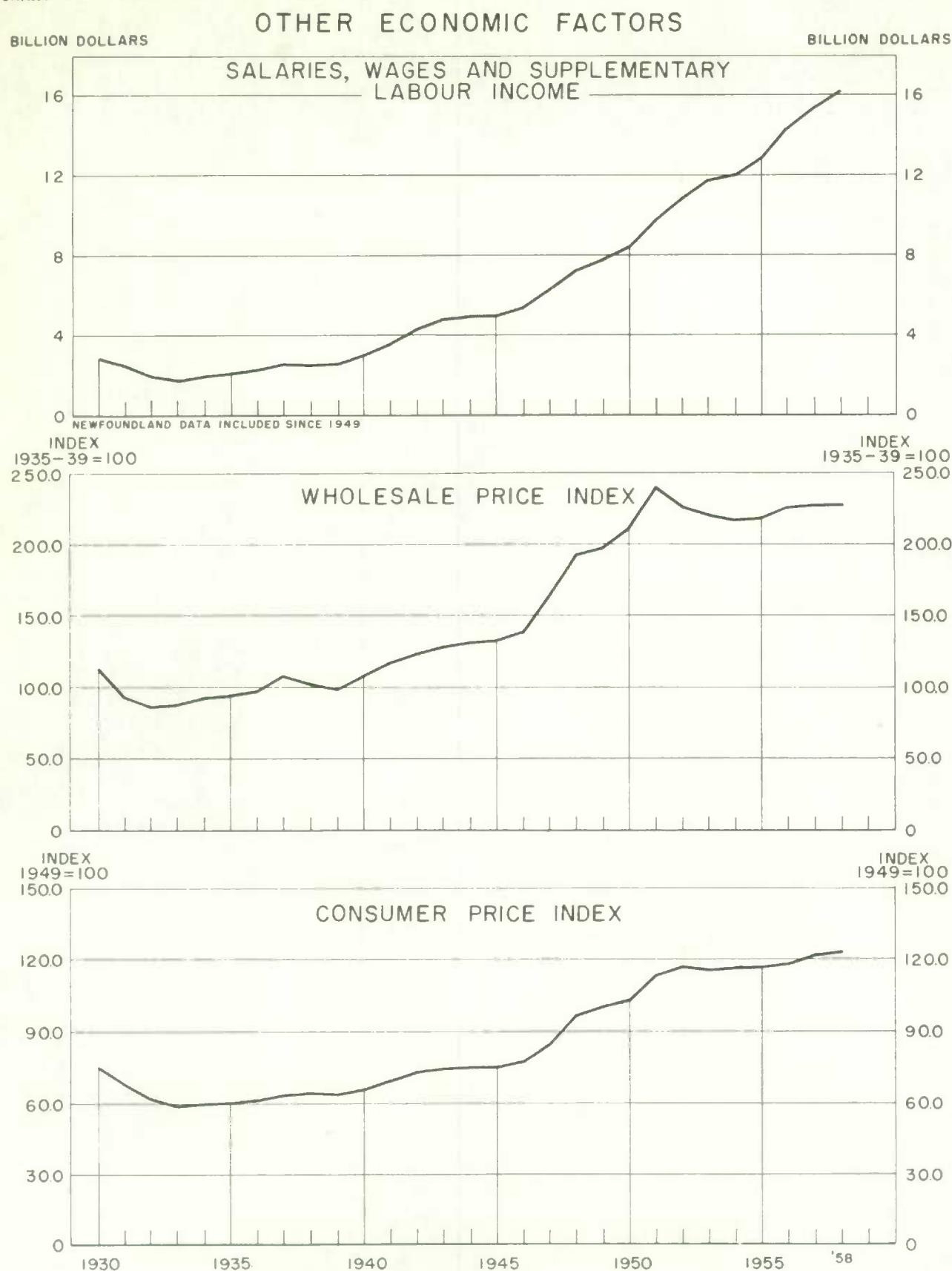
TABLE 6. Cheques Cashed Against Current and Savings Accounts

	Current accounts			Savings accounts		
	Cheques cashed ¹	Deposits	Turnover	Cheques cashed ¹	Savings deposits	Turnover
	\$'000			\$'000		
1942	43,574,261	..	..	1,951,993	1,644,670	1.19
1943	51,575,324	..	..	2,221,391	1,852,737	1.20
1944	58,023,253	..	..	2,653,701	2,252,774	1.18
1945	64,971,186	..	..	3,413,627	2,731,926	1.25
1946	65,174,276	..	..	4,073,331	3,301,891	1.23
1947	70,160,625	..	..	4,337,468	3,669,934	1.18
1948	75,970,063	..	..	4,717,385	3,958,972	1.19
1949	82,535,118	..	..	5,019,247	4,318,206	1.16
1950	94,845,881	..	..	5,789,578	4,542,669	1.27
1951	105,884,749	..	..	6,299,885	4,590,716	1.37
1952	118,696,247	..	..	6,500,647	4,798,432	1.35
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,052	3,959,938	38.53	8,785,826	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567	4,092,090	47.72	10,206,881	6,630,877	1.54
1958	211,216,471	4,470,912	47.24	10,073,484	7,172,998	1.40
1957						
January	16,410,690	4,243,617	46.41	803,149	6,464,349	1.49
February	13,987,965	3,935,030	42.66	747,393	6,510,431	1.38
March	15,457,327	4,020,912	46.13	747,711	6,570,050	1.37
April	16,597,156	4,152,890	47.96	810,708	6,624,587	1.47
May	17,295,243	4,131,382	50.24	940,798	6,631,892	1.70
June	16,068,214	4,083,899	47.21	805,035	6,620,578	1.46
July	17,636,138	4,015,128	52.71	894,883	6,647,964	1.62
August	14,985,798	3,863,531	46.55	769,127	6,679,182	1.38
September	14,873,154	4,000,440	44.61	813,798	6,728,962	1.45
October	17,787,803	4,069,839	52.45	853,722	6,770,872	1.51
November	16,468,336	4,129,100	47.86	1,159,398	6,691,022	2.08
December	17,783,743	4,459,306	47.86	861,159	6,630,634	1.56
1958						
January	16,056,460	4,396,121	43.83	754,533	6,695,003	1.35
February	14,757,218	4,147,382	42.70	694,323	6,772,803	1.23
March	15,563,989	4,146,253	45.04	707,983	6,871,622	1.24
April	16,489,886	4,090,378	48.38	745,910	6,971,731	1.28
May	19,273,923	4,175,143	55.40	917,475	7,031,816	1.57
June	18,209,558	4,375,999	49.93	876,114	7,101,405	1.48
July	18,337,181	4,498,534	48.92	826,845	7,213,208	1.38
August	16,162,282	4,590,030	42.25	753,414	7,354,334	1.23
September	17,624,732	4,640,824	45.57	865,759	7,501,639	1.38
October	20,963,458	4,715,458	53.35	906,695	7,598,876	1.43
November	17,570,189	4,856,537	43.41	1,109,459	7,523,039	1.77
December	20,207,594	5,018,283	48.32	914,974	7,440,504	1.48

¹ 35 centres.

Note: Turnover is the ratio of Cheques Cashed to an average of Deposits. Turnover in the monthly section is placed on an annual footing by multiplying this ratio by 12. Statistics on current deposits were revised according to the Bank Act of 1954 and are not available by months prior to 1953.

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