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CHEQUES CASHED IN CLEARING CENTRES

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FOREWORD

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks in principal Canadian centres first became available. The basic data are collected and supplied to the Bureau of Statistics by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks are presented by years from 1924 to 1960. In 1953 the number of clearing centres covered was increased to 52 from 35. This had the effect of raising the coverage back to the pre-war level.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady upsurge year by year since the beginning of the last war traces the extraordinary development of the past two decades.

This report was prepared by the Business Finance Division.

WALTER E. DUFFETT,

Dominion Statistician.

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CHEQUES CASHED IN CLEARING CENTRES 1960

The total value of cheques cashed in Canadian clearing house centres again reached new record levels during 1960. The aggregate value of payments in the 35 older centres rose to \$269,619 million, an advance of 8.3 per cent over 1959. Debits in all five economic regions rose in this comparison. Payments in Quebec increased by 13.7 per cent and in the Prairie Provinces by 7.6 per cent. Value of cheques cashed in the Atlantic Provinces advanced by 7.4 per cent, Ontario by 6.3 per cent and British Columbia by 2.2 per cent.

During 1960, indicators of general economic activity followed varying trends, although the majority of them averaged slightly above their 1959 levels. The index of industrial production rose by 1.4 per cent. The index of manufacturing production decreased by 0.3 per cent in the inter-year comparison, and the output of gas and electricity increased by 10.9 per cent. The mining index during 1960 showed an increase of 1.0 per cent over the previous year. Non-agricultural employment declined slightly as compared with 1959. Industrial

payrolls increased by 2.5 per cent, reflecting higher weekly earnings.

Total value of retail trade showed little change in the 1959-60 comparison, and the consumer price index averaged 1.2 per cent higher. The general index of wholesale prices showed no change. The value of exports during 1960 showed a 3.8 per cent increase over 1959 but the value of imports declined slightly.

According to preliminary figures, total capital expenditures in 1960 were \$8,336 million, a decrease of 0.1 per cent as compared with the 1959 total of \$8,417 million. Outlays for non-residential construction showed a slight decrease of 0.2 per cent in the 1959 comparison.

In the financial sector, common stock prices showed a decrease of 0.2 per cent as compared with the previous year. Total value of life insurance sales during 1960 showed little change.

Historical Trend

Table 4 shows the value of cheques cashed against individual accounts in each of the 35 clearing centres for which historical data are available since 1924. On the first page of this table, national and regional totals which include these 35 centres are given for the entire period. Totals for the last 5 years which include the 17 new clearing centres in the eastern and central regions are given at the foot of the page.

The value of payments rose steadily throughout the country from 1924, when bank debit statistics were first collected, until 1929. From 1929 to 1932 the value declined sharply, and thereafter fluctuated within rather narrow limits until the outbreak of the second World War. Since 1939, however, the total value of cheques cashed in these centres has increased steadily and rapidly.

In 1960 the total value of bank debits for the original centres was 478 per cent higher than during 1929. Over this period, the Atlantic Provinces increased by 589 per cent, Ontario by 576 per cent and British Columbia by 516 per cent. The Prairie Provinces and Quebec showed less substantial increases. The large increase in the Atlantic Provinces was due partly to the inclusion of St. John's, Newfoundland, in 1949.

Total payments in the 35 centres during the past year were 772 per cent greater than in 1938. British Columbia, with a gain of 830 per cent, recorded the largest regional advance in this comparison. Debits in Ontario rose by 808 per cent, with the Prairie Provinces, Atlantic Provinces and Quebec following in that order. The total value of payments in the 35 older centres rose from \$31 billion in 1938 to over \$269 billion in 1960. Of this increase \$182 billion, or more than 76 per cent, was contributed by Ontario and Quebec.

The Centres

Cheques cashed in twenty-four of the thirty-five older centres showed advances in 1960 as compared with the previous year, with eleven recording a decline. Payments in Toronto, Ontario's leading centre, rose by nearly 8 per cent over 1959, and Montreal debits advanced by nearly 14 per cent. In the Western provinces payments in Winnipeg increased by 11 per cent while values of cheques cashed in Vancouver rose by 3 per cent as compared with 1959.

Table 3 shows the relative importance of the 35 older Canadian centres, measured by their percentage contribution to the total recorded value of cheques cashed for selected years during the period 1924 to 1960. The proportion of total payments recorded in the Atlantic Provinces has fallen off in recent years and in 1960 was below the 1939 level, despite the inclusion of St. John's, Newfoundland as a clearing centre in 1949. Debits in the province of Quebec have accounted for slightly less than 30 per cent of the Canadian aggregate during the postwar period, falling off slightly to 29.7 per cent in 1960. The provincial total is dominated by payments in Montreal.

Ontario's share of the aggregate fluctuated between 39 per cent and 45 per cent during most of the period, rising to 46.5 in 1960. Toronto payments accounted for 81 per cent of the provincial total last year, Ottawa debits, which constituted a relatively high proportion of the provincial total during the second World War, have since fallen off as compared with other centres.

Debits in the Prairie Provinces stood at 15.1 per cent of the Canadian aggregate in 1960. Cheques cashed in Winnipeg contributed 46.3 per cent of the regional total for 1960 although the relative importance of Winnipeg debits has declined since the war. Payments in Calgary fell off somewhat from the previous year to 3.3 per cent of the Canadian aggregate.

Value of cheques cashed in British Columbia stood at 6.7 per cent of the national total for 1960. Vancouver remains the predominant centre in this region.

Deposit Turnover

Data covering rate of turnover of current deposits have been revised, beginning 1957, to exclude government deposits. As of June 1957 cheques cashed include personal chequing accounts. Cheques cashed during the years 1942-1957 are for 35 centres and the years 1958 to date include cheques cashed in 52 centres.

The rate of turnover of current deposits compiled on an annual basis, averaged 65.39 for

1960 as compared with the 57.99 turnover for 1959 and 52.11 for 1958. Value of cheques cashed against current deposits rose by 12.8 per cent over 1959 and by 25.5 per cent over 1958. Deposits were 3.4 per cent less than in 1959 and 2.6 below that in 1958. The annual rate of turnover of savings accounts decreased from 1.55 in 1959 to 1.54 in 1960.

DEFINITION AND COVERAGE

Definition

Generally speaking, the figures shown in this publication and in the monthly reports on "Cheques Cashed in Clearing Centres" are restricted to those amounts debited by the banks to accounts of customers, either current or savings. The basic data are collected from the banks and supplied to the Bureau of Statistics by the Canadian Bankers' Association. Cheques which the banks draw on themselves or on the Bank of Canada are not included, nor are settlements for clearings. The settlement of the clearing balances at the principal centres takes place by direct debit or credit to the banks' accounts with the Bank of Canada.

Securities purchased from the Government for the banks' accounts are paid for by drawings on the Bank of Canada, while securities purchased from others are paid for by official cheques or settlement drafts. Foreign exchange transactions between the banks are settled by clearing house slips. These types of payments are not included in the published "cheques cashed" series; it is felt that their inclusion would be misleading in any evaluation of the impact of money payments on the Canadian economy.

Relation to Bank Clearings

"Bank clearings" record only dealings between two separate banks, ignoring cheque payments completed within one bank. "Cheques cashed against individual accounts", however, include all debits to customers' accounts, irrespective of where the cheques are cashed. Publication by the Bureau of

the "bank clearings" series was discontinued some time ago. The inter-bank payments have become a lesser proportion of total cheque transactions during the last quarter century, with the number of separate chartered banks declining from 18 in 1923 to 10 in 1931, and to 9 in 1956.

Coverage

As no current value figures are available for cheques charged to accounts in bank branches outside of clearing house centres, the coverage of the "cheques cashed" series is incomplete. The Canadian Bankers' Association collected, for January 1935, the grand total of all cheques cashed at branch banks throughout Canada, thus obtaining the first comprehensive measure of the full value of Canadian cheque transactions. The results showed that the cheques cashed in the 32 clearing centres included at that time represented 89 per cent of the Canadian total.

In January, 1953, the Canadian Bankers' Association again collected the grand total of all cheques cashed in Canada during that month. Debits in the 35 centres for which payments were recorded accounted for 85 per cent of the all-Canada total. Thus, the proportion represented by reporting centres had declined since 1935 from 89 per cent to 85 per cent. Relative shifts in population were no doubt a factor in this change. Data from the 1951 census indicate that the population living in cities, towns

and villages of between 1,000 and 30,000 population had risen to 41.2 per cent of the total population of all urban communities over 1,000, as compared with 38.9 per cent in 1941.

To improve the current series, the Canadian Bankers' Association expanded its coverage by 17 additional centres, as from January 1953. In the Atlantic provinces the new centres are Charlottetown, Glace Bay, Fredericton and Sydney. In Quebec, Chicoutimi, Granby, St. Hyacinthe, Shawinigan Falls, Three Rivers, Valleyfield and Drummondville were added to the list. The new Ontario centres are Guelph, Niagara Falls, Oshawa, Sault Ste. Marie, Timmins and Port Arthur.

The following table illustrates, by economic areas, the proportion of total cheques cashed represented by reporting centres in January 1953 (showing the totals for both the old series of 35 centres and the new series of 52 centres) compared with January, 1935.

| | January 1953 | | | | |
|--------------------------|-------------------|-------------------|-----------|-------------------|-----------|
| | Total Canada | 35 centres | Coverage | 52 centres | Coverage |
| | \$'000 | | p.c. | \$'000 | p.c. |
| Atlantic Provinces | 529,207 | 286,801 | 54 | 352,326 | 67 |
| Quebec | 3,669,142 | 3,218,901 | 88 | 3,324,414 | 91 |
| Ontario | 6,263,916 | 5,334,720 | 85 | 5,563,127 | 89 |
| Prairie Provinces | 2,200,893 | 1,920,500 | 87 | 1,920,500 | 87 |
| British Columbia | 1,165,383 | 962,418 | 83 | 962,418 | 83 |
| Yukon and N.W.T. | 5,288 | - | - | - | - |
| Totals | 13,833,828 | 11,723,340 | 85 | 12,122,785 | 88 |

| | January 1935 | | |
|--------------------------|------------------|------------------|-----------|
| | Total Canada | 32 centres | Coverage |
| | \$'000 | | p.c. |
| Atlantic Provinces | 88,866 | 43,509 | 49 |
| Quebec | 835,326 | 781,272 | 94 |
| Ontario | 1,463,621 | 1,289,471 | 88 |
| Prairie Provinces | 472,034 | 435,391 | 92 |
| British Columbia | 154,517 | 132,408 | 86 |
| Yukon and N.W.T. | - | - | - |
| Totals | 3,014,363 | 2,682,050 | 89 |

The above table shows that, in all areas except the Atlantic provinces, the coverage declined

between 1935 and 1953. The addition of St. John's Newfoundland, in 1949, accounts for the increased

coverage in the Atlantic region. It may be noted that the addition of 17 new centres brings the national coverage up to almost the 1935 level. In four of the five main areas, bank debits as published prior to 1953 were a fair indicator of the trend of business transactions. Inclusion of the new centres has markedly improved the coverage in the Atlantic provinces. Monthly data for 1958 and 1959 for all 52 centres now included are shown in Table 5.

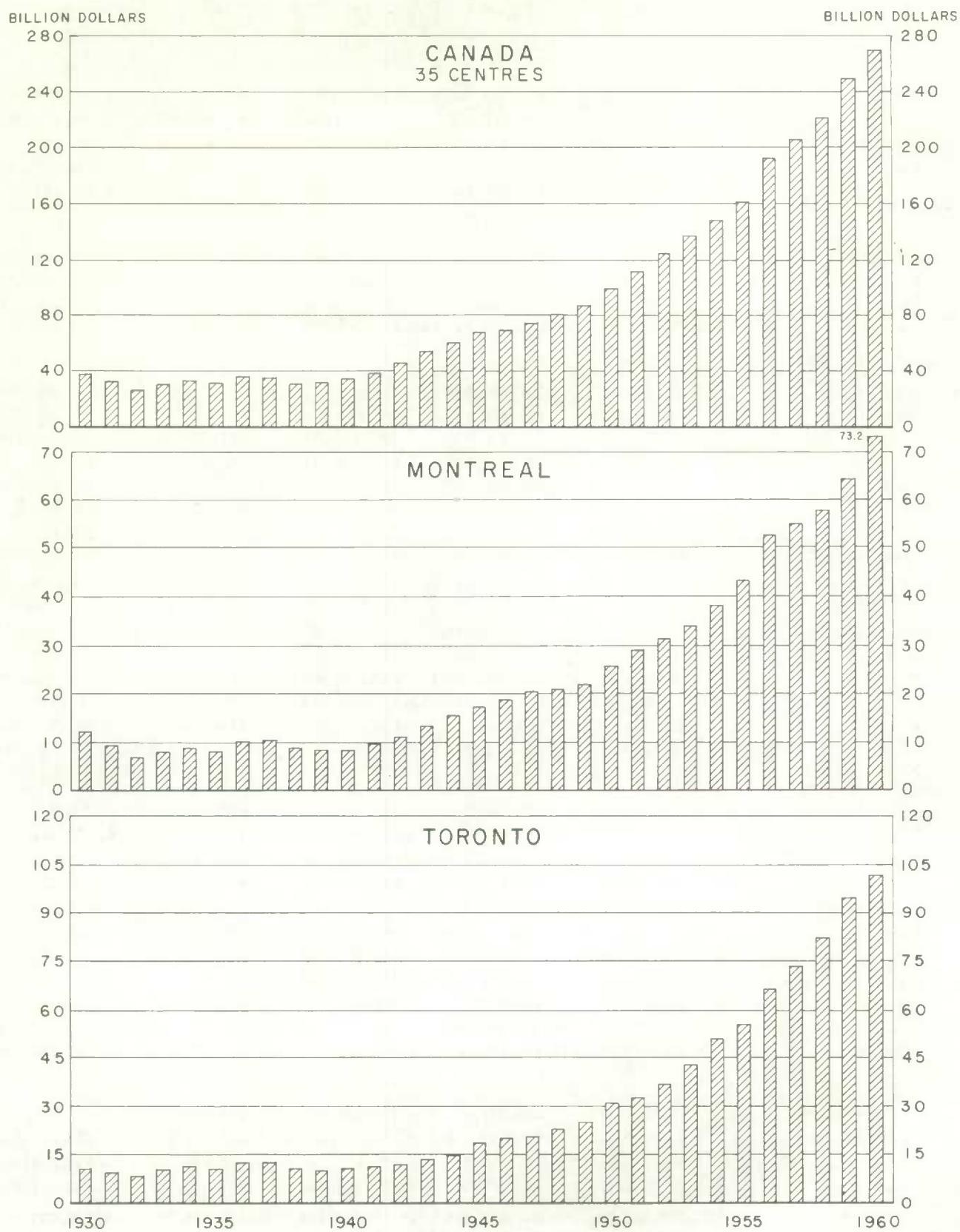
The following is a statement of debits to current and savings accounts, by provinces, as reported by all banks for the month of January, 1953. The figures include the debit totals of clearing house branches which are separately reported each month together with all cheques cashed against individual accounts outside the reporting clearing centres.

Total Cheques Cashed by Provinces — January, 1953

| Province | Current | Savings | Total |
|---------------------------------|-----------------------|--------------------|-----------------------|
| dollars | | | |
| Newfoundland | 78,625,103 | 3,326,241 | 81,951,344 |
| Prince Edward Island | 23,346,704 | 1,789,200 | 25,135,904 |
| Nova Scotia | 229,393,287 | 11,869,240 | 241,262,527 |
| New Brunswick | 170,480,215 | 10,376,656 | 180,856,871 |
| Quebec | 3,462,804,369 | 206,337,301 | 3,669,141,670 |
| Ontario | 5,916,584,859 | 347,330,675 | 6,263,915,534 |
| Manitoba | 992,880,642 | 29,320,712 | 1,022,201,354 |
| Saskatchewan | 366,316,906 | 22,983,344 | 389,300,250 |
| Alberta | 751,361,812 | 38,029,770 | 789,391,582 |
| British Columbia | 1,081,413,199 | 83,969,762 | 1,165,382,961 |
| Yukon and N.W.T. | 5,224,659 | 63,429 | 5,288,088 |
| Totals, all Canada | 13,078,431,755 | 755,396,330 | 13,833,828,085 |

CHART I

CHEQUES CASHED



**TABLE 1. Cheques Cashed against Individual Accounts at 35 Clearing House Centres
in Canada for the Years 1939, 1946, 1958, 1959 and 1960**

| Clearing house centres | 1939 | 1946 | 1958 | 1959 | 1960 |
|----------------------------|-----------------------|-----------------------|----------------------------|----------------------------|----------------------------|
| dollars | | | | | |
| Atlantic Provinces: | | | | | |
| Halifax | 381,824,396 | 870,735,782 | 1,952,996,188 | 2,240,973,028 | 2,470,454,380 |
| Moncton | 108,891,549 | 276,711,273 | 644,872,678 | 687,497,067 | 703,299,598 |
| Saint John | 189,232,027 | 456,571,211 | 974,038,472 | 1,240,454,340 | 1,292,907,341 |
| Saint John's | - | - | 866,665,926 | 950,687,765 | 1,032,439,686 |
| Totals | 679,947,972 | 1,604,018,266 | 4,438,573,264 | 5,119,612,200 | 5,499,101,005 |
| Quebec: | | | | | |
| Montreal | 8,759,472,109 | 18,828,185,425 | 57,779,113,688 | 64,370,686,944 | 73,203,831,697 |
| Quebec | 977,211,370 | 1,722,532,681 | 4,994,969,283 | 5,515,387,714 | 6,285,280,942 |
| Sherbrooke | 83,715,973 | 198,641,707 | 544,068,582 | 579,963,257 | 625,116,918 |
| Totals | 9,820,399,452 | 20,749,359,813 | 63,318,151,553 | 70,466,037,915 | 80,114,230,557 |
| Ontario: | | | | | |
| Brantford | 107,113,483 | 269,742,168 | 611,025,605 | 692,884,865 | 688,254,488 |
| Chatham | 102,259,883 | 185,640,451 | 639,882,625 | 618,777,720 | 655,466,797 |
| Cornwall | - | - | 400,904,549 | 430,320,030 | 406,526,266 |
| Fort William | 67,033,183 | 185,151,376 | 458,694,532 | 483,013,614 | 454,425,521 |
| Hamilton | 644,434,304 | 1,460,388,257 | 4,681,253,378 | 5,784,746,402 | 5,730,223,834 |
| Kingston | 72,712,646 | 205,647,350 | 499,922,445 | 530,387,658 | 520,401,930 |
| Kitchener | 145,302,026 | 363,577,527 | 1,050,153,291 | 1,212,701,100 | 1,268,458,770 |
| London | 385,768,062 | 871,610,947 | 2,756,333,193 | 3,248,220,989 | 3,438,475,574 |
| Ottawa | 1,266,268,210 | 5,170,462,037 | 4,823,536,910 ¹ | 5,441,744,284 ¹ | 5,428,618,602 ¹ |
| Peterborough | 70,496,391 | 197,282,253 | 534,560,585 | 597,132,827 | 588,320,062 |
| St. Catharines | - | 253,814,244 | 800,628,561 | 847,322,290 | 861,905,935 |
| Sarnia | 76,489,776 | 244,695,664 | 589,935,036 | 610,219,199 | 631,965,512 |
| Sudbury | 85,812,435 | 153,372,708 | 613,036,685 | 646,385,049 | 650,352,629 |
| Toronto | 10,173,866,946 | 19,907,026,302 | 82,217,905,492 | 94,286,068,937 | 101,652,499,680 |
| Windsor | 420,933,103 | 933,544,600 | 2,120,835,274 | 2,422,431,509 | 2,344,058,844 |
| Totals | 13,618,490,448 | 30,401,955,884 | 102,798,608,161 | 117,852,356,473 | 125,319,946,444 |
| Prairie Provinces: | | | | | |
| Brandon | 33,810,275 | 104,139,525 | 229,039,246 | 247,763,532 | 255,007,652 |
| Calgary | 661,675,521 | 1,602,017,603 | 7,646,109,483 | 8,528,838,392 | 8,773,941,066 |
| Edmonton | 470,279,314 | 1,213,183,915 | 5,149,338,883 | 5,823,945,694 | 5,975,975,061 |
| Lethbridge | 56,702,076 | 146,971,392 | 441,664,205 | 498,786,593 | 488,953,852 |
| Medicine Hat | 27,707,009 | 74,791,412 | 201,480,020 | 226,497,863 | 225,390,775 |
| Moose Jaw | 83,327,283 | 185,849,046 | 392,210,021 | 394,039,743 | 407,835,940 |
| Prince Albert | 27,796,295 | 104,869,722 | 204,350,582 | 229,736,134 | 235,304,882 |
| Regina | 555,513,335 | 977,251,230 | 3,622,192,049 | 3,859,211,167 | 4,377,349,386 |
| Saskatoon | 121,853,807 | 349,200,751 | 971,923,570 | 1,085,022,733 | 1,101,592,417 |
| Winnipeg | 3,439,564,964 | 6,366,405,086 | 15,631,849,109 | 16,910,586,074 | 18,825,822,969 |
| Totals | 5,478,229,879 | 11,124,679,682 | 34,490,157,168 | 37,804,427,925 | 40,667,168,000 |
| British Columbia: | | | | | |
| New Westminster | 78,647,117 | 226,075,659 | 824,007,009 | 925,926,380 | 863,876,740 |
| Vancouver | 1,587,410,731 | 4,354,229,708 | 13,143,565,802 | 14,230,064,376 | 14,653,833,429 |
| Victoria | 354,226,232 | 787,288,421 | 2,276,891,156 | 2,470,926,263 | 2,500,900,843 |
| Totals | 2,020,284,080 | 5,367,593,788 | 16,244,463,967 | 17,626,917,019 | 18,018,609,012 |
| CANADA | 31,617,351,831 | 69,247,607,433 | 221,289,954,113 | 248,869,351,532 | 269,619,054,018 |

¹ Excludes some debits reported in preceding years.

CHART 2

CHEQUES CASHED

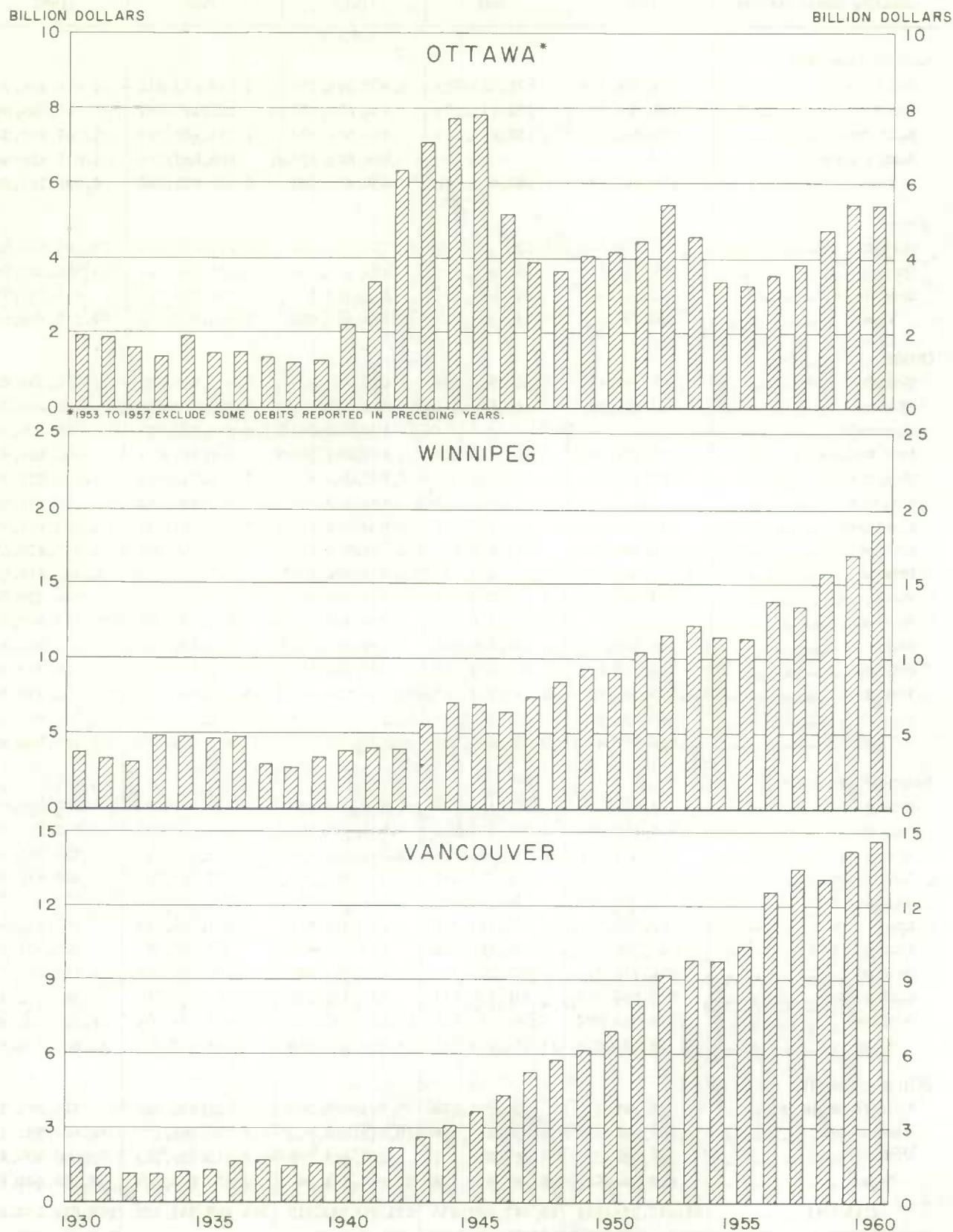


TABLE 2. Percentage Analysis of Cheques Cashed against Individual Accounts in 35 Clearing House Centres; Cheques Cashed Expressed in Terms of 1938 = 100

| Clearing house centres | 1924 | 1929 | 1933 | 1939 | 1944 | 1946 | 1956 | 1958 | 1959 | 1960 |
|------------------------|--------------|--------------|--------------|--------------|--------------------------|--------------|--------------------|--------------------|--------------------|--------------------|
| Atlantic Provinces: | | | | | | | | | | |
| Halifax | 73.3 | 125.3 | 74.9 | 112.4 | 208.3 | 256.4 | 559.5 | 575.0 | 659.8 | 727.4 |
| Moncton | 67.8 | 92.1 | 67.1 | 100.7 | 214.1 | 255.9 | 569.7 | 596.3 | 635.7 | 650.3 |
| Saint John | 136.7 | 142.2 | 80.4 | 98.6 | 202.6 | 237.9 | 429.9 | 507.6 | 646.4 | 673.8 |
| Totals | 91.4 | 124.7 | 75.2 | 106.3 | 207.5 | 250.8 | 646.6 | 693.9 | 651.7 | 698.3 |
| Quebec: | | | | | | | | | | |
| Montreal | 83.3 | 172.8 | 88.2 | 97.3 | 171.5 | 209.1 | 583.2 | 641.6 | 714.8 | 812.9 |
| Quebec | 61.0 | 90.0 | 63.7 | 111.6 | 186.5 | 196.7 | 522.5 | 570.4 | 629.8 | 717.7 |
| Sherbrooke | 116.1 | 164.1 | 77.9 | 100.0 | 176.9 | 237.2 | 639.7 | 649.7 | 692.6 | 746.5 |
| Totals | 81.6 | 165.4 | 86.0 | 98.5 | 172.8 | 208.2 | 578.4 | 635.4 | 707.1 | 803.9 |
| Ontario: | | | | | | | | | | |
| Brantford | 78.1 | 152.2 | 73.4 | 97.8 | 218.6 | 246.4 | 544.9 | 558.2 | 633.0 | 628.7 |
| Chatham | 81.2 | 108.7 | 62.1 | 99.0 | 140.0 | 179.8 | 434.7 | 619.6 | 599.2 | 634.7 |
| Fort William | 138.8 | 149.9 | 70.1 | 98.4 | 248.0 | 271.8 | 602.6 | 673.3 | 709.0 | 667.0 |
| Hamilton | 88.3 | 145.6 | 73.7 | 103.1 | 220.1 | 233.6 | 668.7 | 749.0 | 925.5 | 916.8 |
| Kingston | 89.3 | 117.8 | 72.3 | 102.1 | 233.9 | 288.8 | 652.2 | 702.0 | 744.8 | 730.8 |
| Kitchener | 67.9 | 112.9 | 66.0 | 103.0 | 204.3 | 257.8 | 666.7 | 744.6 | 859.9 | 899.4 |
| London | 68.3 | 109.1 | 76.9 | 99.1 | 171.6 | 223.9 | 585.8 | 708.2 | 834.5 | 883.4 |
| Ottawa | 162.6 | 166.3 | 111.2 | 105.2 | 639.8 | 429.5 | 296.3 ¹ | 400.7 ¹ | 452.0 ¹ | 450.9 ¹ |
| Peterborough | 98.2 | 132.7 | 69.9 | 100.3 | 212.3 | 280.8 | 733.8 | 760.7 | 849.8 | 837.2 |
| Sarnia | — | 194.5 | 114.4 | 101.3 | 246.1 | 324.1 | 732.3 | 781.5 | 808.3 | 837.2 |
| Sudbury | — | 40.3 | 49.4 | 101.3 | 133.0 | 181.0 | 685.2 | 723.6 | 763.0 | 767.7 |
| Toronto | 73.4 | 131.5 | 98.0 | 97.6 | 138.5 | 190.9 | 635.8 | 788.4 | 904.2 | 974.8 |
| Windsor | 64.3 | 135.0 | 43.7 | 95.6 | 229.2 | 212.0 | 584.8 | 481.7 | 550.2 | 532.4 |
| Totals | 81.2 | 134.3 | 94.3 | 98.6 | 194.8² | 220.1 | 612.5 | 744.4 | 844.1 | 907.4 |
| Prairie Provinces: | | | | | | | | | | |
| Brandon | 147.7 | 189.7 | 83.1 | 102.9 | 274.4 | 317.1 | 663.5 | 697.3 | 754.3 | 776.4 |
| Calgary | 98.1 | 192.7 | 85.7 | 101.7 | 230.3 | 246.2 | 1,118.9 | 1,175.1 | 1,310.8 | 1,348.5 |
| Edmonton | 79.8 | 140.3 | 85.2 | 109.3 | 246.4 | 282.0 | 1,099.0 | 1,196.8 | 1,353.5 | 1,388.9 |
| Lethbridge | 102.8 | 169.9 | 64.5 | 99.1 | 204.1 | 256.8 | 701.4 | 771.8 | 871.6 | 854.4 |
| Medicine Hat | 183.1 | 192.7 | 76.4 | 98.4 | 234.5 | 265.6 | 627.3 | 715.6 | 804.4 | 800.5 |
| Moose Jaw | 141.4 | 187.2 | 71.0 | 121.5 | 247.0 | 270.9 | 472.9 | 571.7 | 574.4 | 594.5 |
| Prince Albert | 95.1 | 151.8 | 69.2 | 107.8 | 317.1 | 406.0 | 640.9 | 792.4 | 890.8 | 912.4 |
| Regina | 59.1 | 124.2 | 86.6 | 109.5 | 227.6 | 192.5 | 568.5 | 713.7 | 760.4 | 862.5 |
| Saskatoon | 102.0 | 195.1 | 87.1 | 106.1 | 230.0 | 304.0 | 673.7 | 846.2 | 944.6 | 959.0 |
| Winnipeg | 142.8 | 180.3 | 180.6 | 129.5 | 263.0 | 239.7 | 517.7 | 588.5 | 636.6 | 708.7 |
| Totals | 120.4 | 173.3 | 140.3 | 119.8 | 251.3 | 243.3 | 671.6 | 754.3 | 826.8 | 889.4 |
| British Columbia: | | | | | | | | | | |
| New Westminster | 80.3 | 142.4 | 63.8 | 106.3 | 237.3 | 305.6 | 969.0 | 1,113.9 | 1,251.7 | 1,167.8 |
| Vancouver | 91.2 | 153.0 | 78.1 | 102.7 | 197.9 | 281.6 | 813.6 | 850.1 | 920.4 | 947.8 |
| Victoria | 80.7 | 142.5 | 74.8 | 111.8 | 158.0 | 248.4 | 610.5 | 718.3 | 779.6 | 789.0 |
| Totals | 89.1 | 150.9 | 77.0 | 104.8 | 192.9 | 277.1 | 686.3 | 838.6 | 910.0 | 930.2 |
| CANADA | 87.8 | 150.9 | 97.0 | 102.2 | 196.2² | 223.9 | 621.8 | 715.6 | 804.8 | 871.9 |

¹ Excludes some debits reported in preceding years.

² St. Catharines data are included in Ontario and Canada totals since 1944.

CHART 3

CHEQUES CASHED

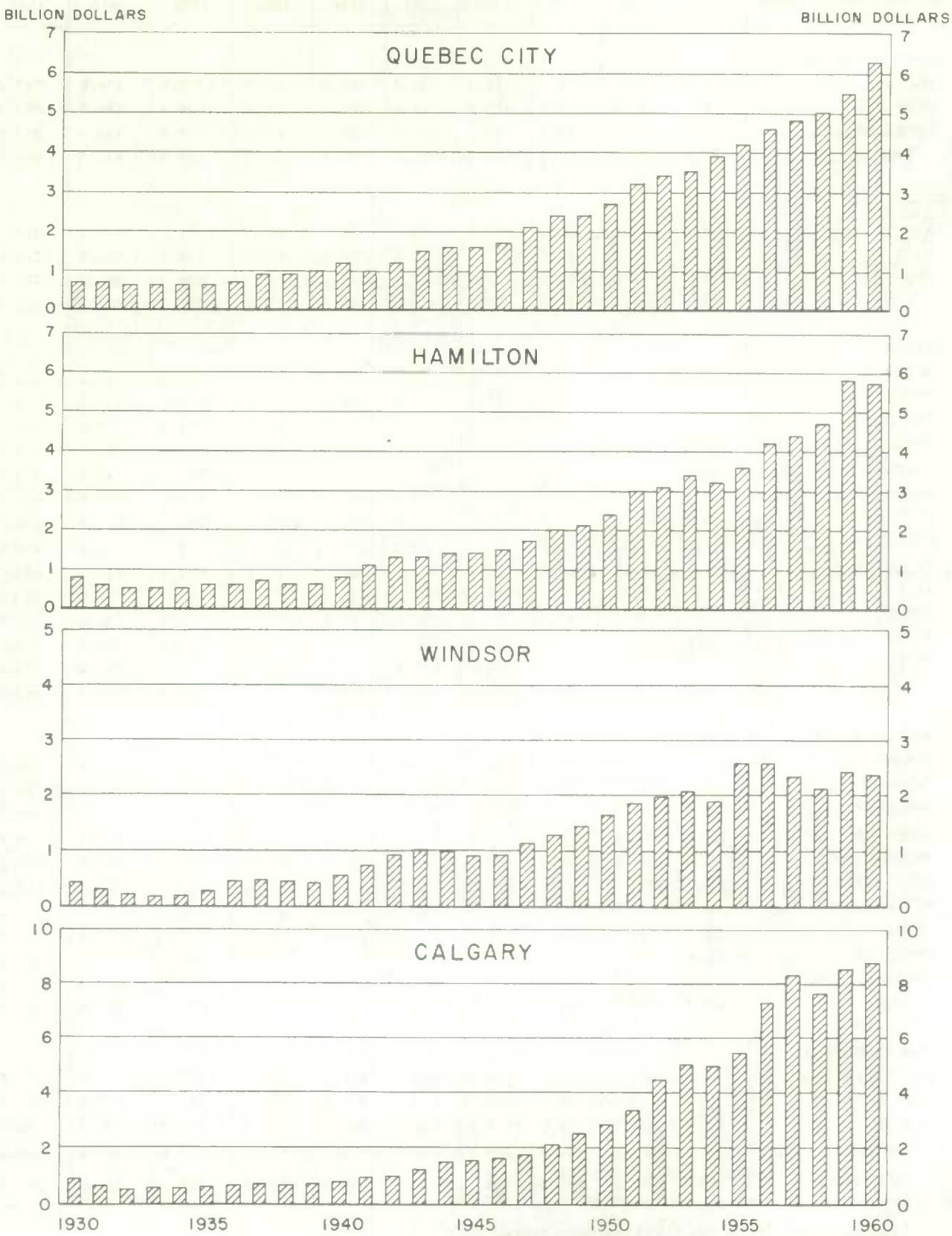


TABLE 3. Relative Importance of Individual Clearing House Centres

| Clearing house centres | 1924 | 1929 | 1933 | 1939 | 1944 | 1946 | 1956 | 1958 | 1959 | 1960 |
|----------------------------|--------------------------|--------------------------|--------------|--------------|--------------|--------------|-------------------|-------------------|-------------------|-------------------|
| percentage of Canada total | | | | | | | | | | |
| Atlantic Provinces: | | | | | | | | | | |
| Halifax | 0.92 | 0.91 | 0.85 | 1.21 | 1.17 | 1.26 | 0.99 | 0.88 | 0.90 | 0.92 |
| Moncton | 0.27 | 0.21 | 0.24 | 0.34 | 0.38 | 0.40 | 0.32 | 0.29 | 0.28 | 0.26 |
| Saint John | 0.97 | 0.59 | 0.51 | 0.60 | 0.64 | 0.66 | 0.43 | 0.44 | 0.50 | 0.48 |
| St. John's | — | — | — | — | — | ¹ | 0.41 | 0.39 | 0.38 | 0.38 |
| Totals | 2.15 | 1.71 | 1.60 | 2.15 | 2.19 | 2.32 | 2.15 | 2.01 | 2.06 | 2.04 |
| Quebec: | | | | | | | | | | |
| Montreal | 27.62 | 33.34 | 26.50 | 27.71 | 25.45 | 27.18 | 27.32 | 26.11 | 25.86 | 27.15 |
| Quebec | 1.97 | 1.69 | 1.86 | 3.09 | 2.69 | 2.49 | 2.38 | 2.26 | 2.22 | 2.33 |
| Sherbrooke | 0.36 | 0.29 | 0.22 | 0.26 | 0.24 | 0.29 | 0.28 | 0.25 | 0.23 | 0.23 |
| Totals | 29.95 | 35.32 | 28.58 | 31.06 | 28.38 | 29.96 | 29.97 | 28.61 | 28.31 | 29.71 |
| Ontario: | | | | | | | | | | |
| Brantford | 0.31 | 0.36 | 0.27 | 0.34 | 0.39 | 0.39 | 0.31 | 0.28 | 0.28 | 0.26 |
| Chatham | 0.31 | 0.24 | 0.21 | 0.32 | 0.24 | 0.27 | 0.23 | 0.29 | 0.25 | 0.24 |
| Cornwall | — | — | — | — | — | ² | 0.20 | 0.18 | 0.17 | 0.15 |
| Fort William | 0.35 | 0.22 | 0.16 | 0.21 | 0.28 | 0.27 | 0.21 | 0.21 | 0.19 | 0.17 |
| Hamilton | 2.03 | 1.95 | 1.54 | 2.04 | 2.27 | 2.11 | 2.17 | 2.12 | 2.32 | 2.13 |
| Kingston | 0.23 | 0.18 | 0.17 | 0.23 | 0.27 | 0.30 | 0.24 | 0.23 | 0.21 | 0.19 |
| Kitchener | 0.35 | 0.34 | 0.31 | 0.46 | 0.47 | 0.52 | 0.49 | 0.47 | 0.49 | 0.47 |
| London | 0.98 | 0.91 | 1.00 | 1.22 | 1.10 | 1.26 | 1.19 | 1.25 | 1.30 | 1.28 |
| Ottawa | 7.21 | 4.29 | 4.47 | 4.01 | 12.69 | 7.47 | 1.86 ³ | 2.18 ³ | 2.19 ³ | 2.01 ³ |
| Peterborough | 0.25 | 0.20 | 0.16 | 0.22 | 0.25 | 0.28 | 0.27 | 0.24 | 0.24 | 0.22 |
| St. Catharines | — | — | — | ⁴ | 0.41 | 0.37 | 0.41 | 0.36 | 0.34 | 0.32 |
| Sarnia | — | 0.31 | 0.29 | 0.24 | 0.31 | 0.35 | 0.29 | 0.27 | 0.24 | 0.23 |
| Sudbury | — | 0.07 | 0.14 | 0.27 | 0.19 | 0.22 | 0.30 | 0.28 | 0.26 | 0.24 |
| Toronto | 28.20 | 29.39 | 34.09 | 32.18 | 23.81 | 28.75 | 34.48 | 37.15 | 37.88 | 37.70 |
| Windsor | 1.04 | 1.27 | 0.64 | 1.33 | 1.66 | 1.35 | 1.34 | 0.96 | 0.97 | 0.87 |
| Totals | 41.28 | 39.73 | 43.45 | 43.07 | 44.34 | 43.91 | 43.99 | 46.45 | 47.36 | 46.48 |
| Prairie Provinces: | | | | | | | | | | |
| Brandon | 0.18 | 0.13 | 0.09 | 0.11 | 0.15 | 0.15 | 0.11 | 0.10 | 1.00 | 0.10 |
| Calgary | 2.35 | 2.69 | 1.86 | 2.09 | 2.47 | 2.31 | 3.79 | 3.46 | 3.43 | 3.25 |
| Edmonton | 1.26 | 1.29 | 1.22 | 1.49 | 1.75 | 1.75 | 2.46 | 2.33 | 2.34 | 2.22 |
| Lethbridge | 0.22 | 0.21 | 0.12 | 0.18 | 0.19 | 0.21 | 0.21 | 0.20 | 0.20 | 0.18 |
| Medicine Hat | 0.19 | 0.12 | 0.07 | 0.09 | 0.11 | 0.11 | 0.09 | 0.09 | 0.09 | 0.08 |
| Moose Jaw | 0.36 | 0.28 | 0.16 | 0.26 | 0.28 | 0.27 | 0.17 | 0.18 | 0.16 | 0.15 |
| Prince Albert | 0.09 | 0.08 | 0.06 | 0.09 | 0.13 | 0.15 | 0.09 | 0.09 | 0.09 | 0.09 |
| Regina | 1.10 | 1.35 | 1.47 | 1.76 | 1.90 | 1.41 | 1.50 | 1.64 | 1.55 | 1.62 |
| Saskatoon | 0.43 | 0.48 | 0.33 | 0.39 | 0.44 | 0.50 | 0.40 | 0.44 | 0.44 | 0.41 |
| Winnipeg | 13.97 | 10.26 | 16.01 | 10.87 | 11.51 | 0.19 | 7.15 | 7.06 | 6.79 | 6.98 |
| Totals | 20.27⁵ | 16.98⁵ | 21.39 | 17.33 | 18.93 | 16.05 | 15.97 | 15.59 | 15.19 | 15.08 |
| British Columbia: | | | | | | | | | | |
| New Westminster | 0.22 | 0.22 | 0.16 | 0.25 | 0.29 | 0.33 | 0.37 | 0.37 | 0.37 | 0.32 |
| Vancouver | 5.19 | 5.07 | 4.03 | 5.02 | 5.04 | 6.29 | 6.54 | 5.94 | 5.72 | 5.44 |
| Victoria | 0.94 | 0.97 | 0.78 | 1.12 | 0.83 | 1.14 | 1.01 | 1.03 | 0.99 | 0.93 |
| Totals | 6.35 | 6.26 | 4.98 | 6.39 | 6.16 | 7.76 | 7.92 | 7.34 | 7.08 | 6.69 |
| CANADA | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

¹ St. John's data added as of April, 1949.² Cornwall data added as of May, 1950.³ Excludes some debits reported in preceding years.⁴ St. Catharines data added as of 1941.⁵ Includes Weyburn branches.

CHART 4

CHEQUES CASHED

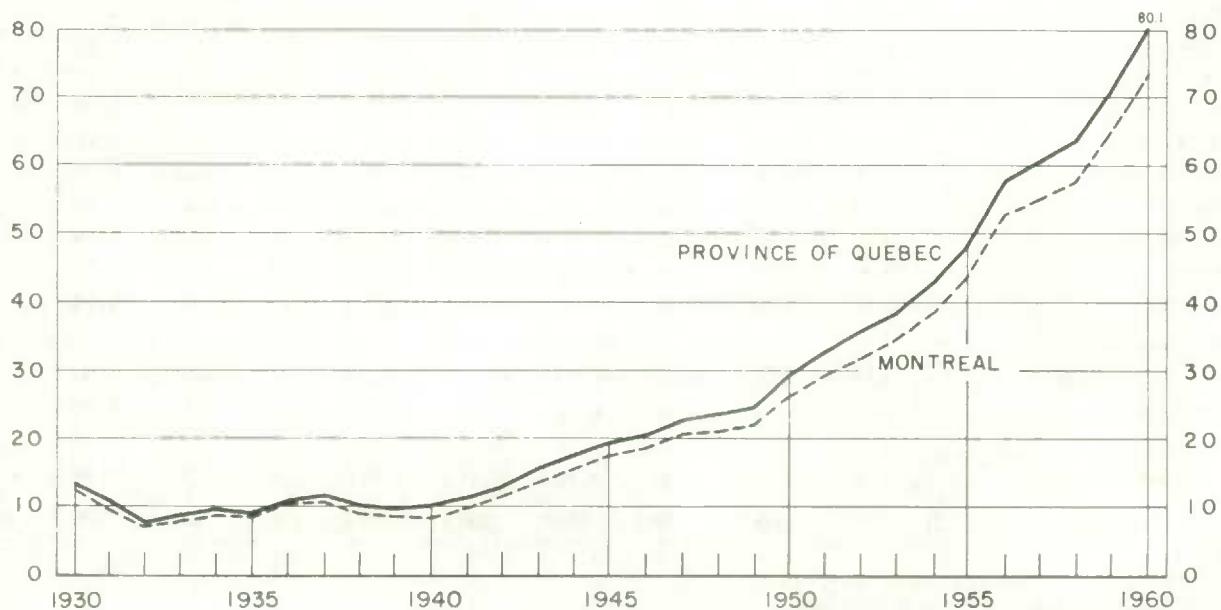
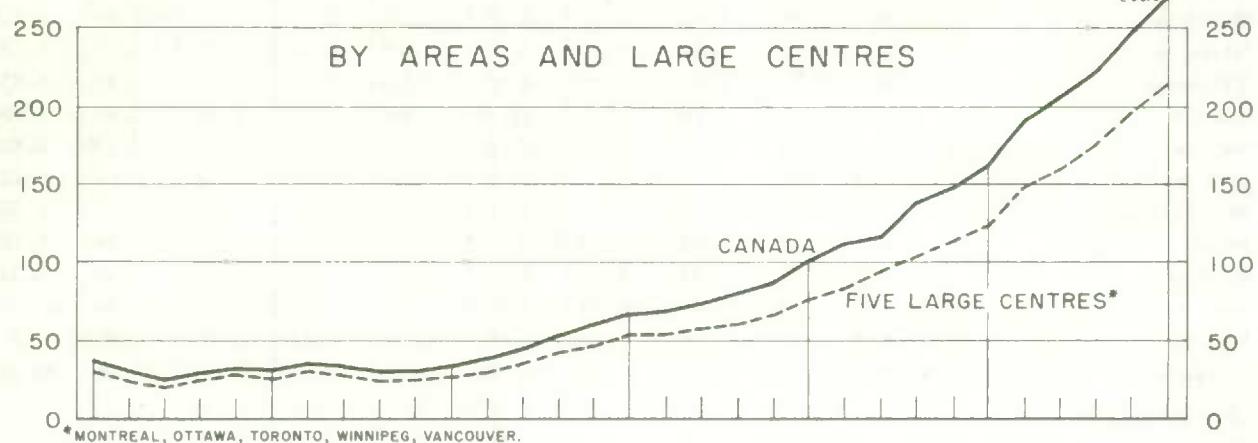
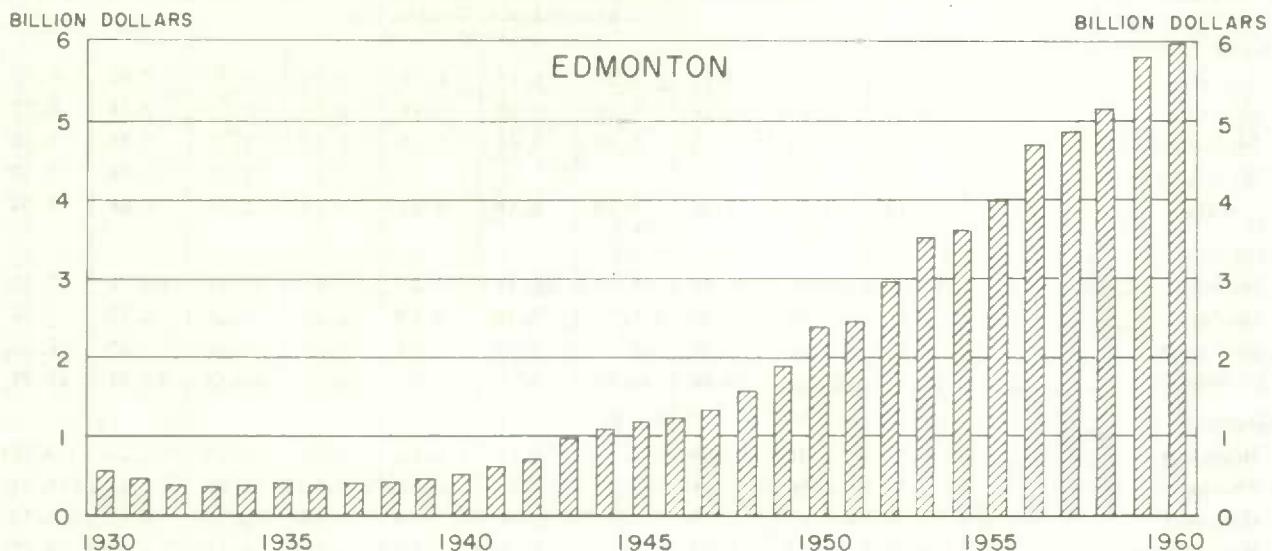


TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres

| Year | Canada | Atlantic Provinces | Quebec | Ontario | Prairie Provinces | British Columbia |
|--|--------------------------|------------------------|------------|-------------------------|-------------------|------------------|
| thousand dollars | | | | | | |
| 1924 | 27,157,474 | 584,826 | 8,132,991 | 11,209,395 | 5,505,063 | 1,725,164 |
| 1926 | 30,358,035 | 604,740 | 9,909,472 | 11,998,344 | 5,885,646 | 1,959,833 |
| 1929 | 46,670,982 | 797,958 | 16,483,667 | 18,543,768 | 7,922,806 | 2,922,782 |
| 1931 | 31,586,468 | 652,543 | 10,550,073 | 13,376,840 | 5,201,212 | 1,805,800 |
| 1932 | 25,844,288 | 519,171 | 7,766,201 | 11,258,872 | 4,797,206 | 1,502,839 |
| 1933 | 29,981,465 | 481,014 | 8,567,070 | 13,027,438 | 6,414,354 | 1,491,590 |
| 1934 | 32,866,673 | 534,251 | 9,449,710 | 14,919,504 | 6,337,240 | 1,625,968 |
| 1935 | 31,546,066 | 574,053 | 8,977,529 | 13,876,626 | 6,445,396 | 1,672,462 |
| 1936 | 35,928,607 | 630,402 | 10,938,648 | 15,778,680 | 6,505,519 | 2,075,358 |
| 1937 | 35,166,061 | 733,359 | 11,568,422 | 15,939,149 | 4,827,021 | 2,098,109 |
| 1938 | 30,924,363 | 639,683 | 9,965,182 | 13,810,063 | 4,572,384 | 1,937,051 |
| 1939 | 31,617,352 | 679,948 | 9,820,399 | 13,618,490 | 5,478,230 | 2,020,284 |
| 1940 | 34,437,474 | 824,490 | 9,973,061 | 15,384,403 | 6,118,407 | 2,137,113 |
| 1941 | 39,242,957 | 940,712 | 11,068,667 | 18,214,789 | 6,591,645 | 2,427,145 |
| 1942 | 45,526,254 | 1,075,737 | 12,751,094 | 22,136,164 | 6,722,377 | 2,840,883 |
| 1943 | 53,796,715 | 1,243,763 | 15,373,881 | 24,681,702 | 9,199,964 | 3,297,405 |
| 1944 | 60,676,954 | 1,327,661 | 17,222,287 | 26,902,945 | 11,488,440 | 3,735,622 |
| 1945 | 68,384,813 | 1,553,591 | 19,309,333 | 31,543,362 | 11,562,164 | 4,416,364 |
| 1946 | 69,247,607 | 1,604,018 | 20,749,360 | 30,401,956 | 11,124,680 | 5,367,594 |
| 1947 | 74,498,093 | 1,750,655 | 22,919,909 | 30,433,876 | 12,853,736 | 6,539,916 |
| 1948 | 80,687,448 | 1,970,079 | 23,689,833 | 33,381,605 | 14,602,310 | 7,043,620 |
| 1949 | 87,554,363 ¹ | 2,317,674 ¹ | 24,732,490 | 36,469,081 | 16,494,526 | 7,540,592 |
| 1950 | 100,635,459 ² | 2,648,161 | 29,106,858 | 43,146,167 ² | 17,287,706 | 8,446,567 |
| 1951 | 112,184,633 | 2,888,445 | 32,728,719 | 47,046,956 | 19,574,933 | 9,945,579 |
| 1952 | 125,196,894 | 3,066,365 | 35,494,559 | 52,717,444 | 22,807,515 | 11,111,011 |
| 1953 | 137,416,847 | 3,397,537 | 38,139,426 | 59,073,780 | 25,019,281 | 11,786,823 |
| 1954 | 148,062,796 | 3,483,573 | 42,853,001 | 65,614,572 | 24,155,325 | 11,956,325 |
| 1955 | 161,350,878 | 3,623,886 | 47,931,767 | 71,973,447 | 25,008,924 | 12,812,854 |
| 1956 | 192,289,896 | 4,136,064 | 57,635,781 | 84,580,096 | 30,706,483 | 15,231,473 |
| 1957 | 205,558,447 | 4,253,883 | 60,153,466 | 92,469,365 | 32,060,427 | 16,621,306 |
| 1958 | 221,289,954 | 4,438,573 | 63,318,152 | 102,798,608 | 34,490,157 | 16,244,464 |
| 1959 | 248,869,352 | 5,119,612 | 70,466,038 | 117,852,356 | 37,804,428 | 17,626,917 |
| 1960 | 269,619,054 | 5,499,101 | 80,114,231 | 125,319,946 | 40,667,168 | 18,018,609 |
| 1954 ³ | 153,192,527 | 4,591,668 | 44,193,052 | 68,296,156 | 24,155,325 | 11,956,325 |
| 1955 ³ | 166,537,863 | 4,520,961 | 49,377,931 | 74,817,192 | 25,008,924 | 12,812,854 |
| 1956 ³ | 198,376,666 | 5,184,199 | 59,290,641 | 87,963,870 | 30,706,483 | 15,231,473 |
| 1957 ³ | 212,235,194 | 5,311,260 | 61,877,111 | 96,365,091 | 32,060,427 | 16,621,306 |
| 1958 ³ | 228,173,162 | 5,587,367 | 65,162,964 | 106,688,209 | 34,490,157 | 16,244,464 |
| 1959 ³ | 256,243,217 | 6,342,508 | 72,341,670 | 122,127,693 | 37,804,428 | 17,626,917 |
| 1960 ³ | 277,810,037 | 6,885,648 | 82,129,559 | 130,109,053 | 40,667,168 | 18,018,609 |
| Percentage change, ⁴ 1960 over: | | | | | | |
| 1929 | +477.7 | +589.1 | +386.0 | +575.8 | +413.3 | +516.5 |
| 1938 | +771.9 | +759.7 | +703.9 | +807.5 | +789.4 | +830.2 |
| 1959 | + 8.3 | + 7.4 | + 13.7 | + 6.3 | + 7.6 | + 2.2 |

See footnotes at end of table.

CHART 5

CHEQUES CASHED

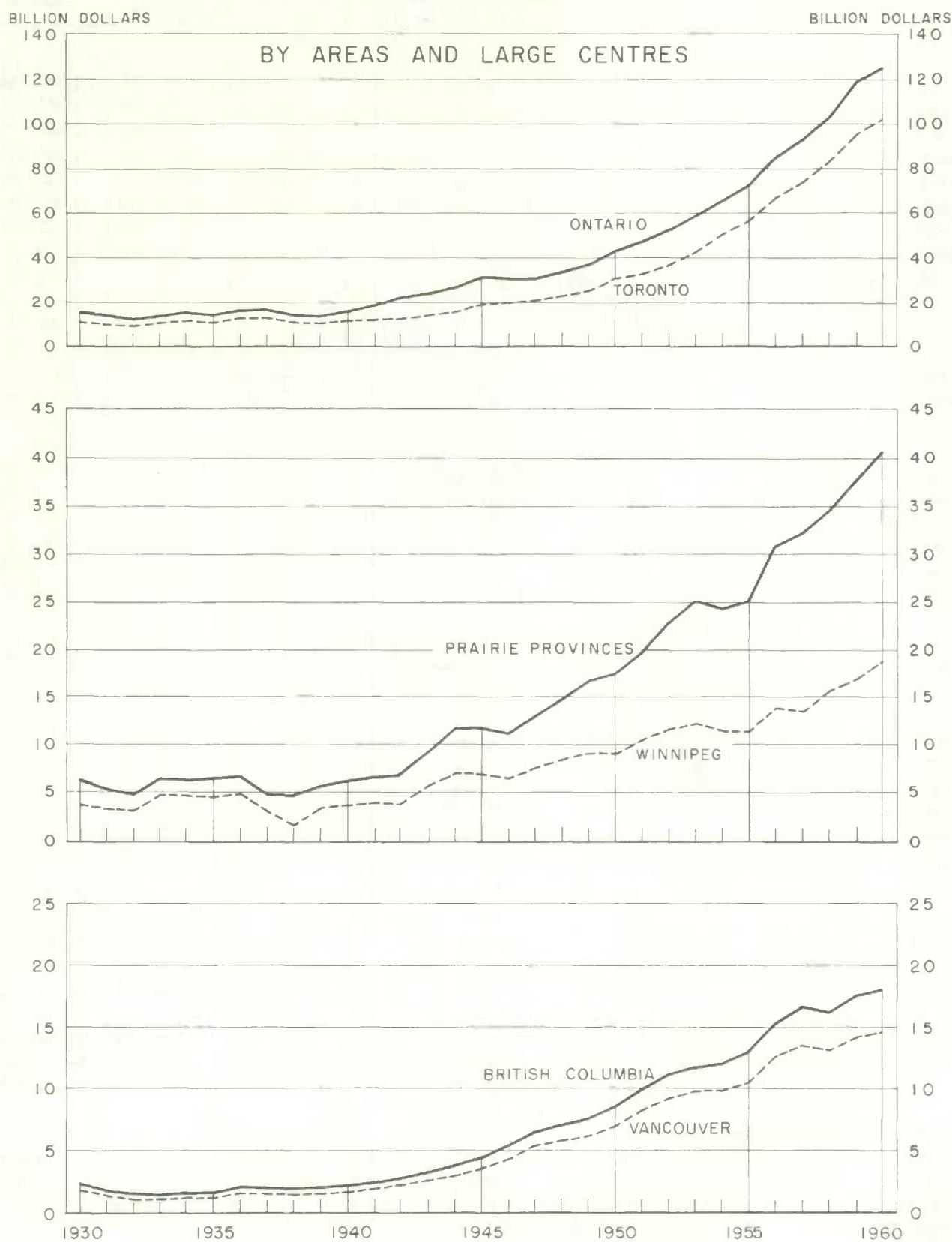


TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres — Continued

| Year | Canada 1938 = 100 | Halifax | Moncton | Saint John | St. John's | Montreal |
|-------------------------------|----------------------|-----------|---------|---------------|----------------------|------------|
| thousand dollars | | | | | | |
| 1924 | 87.8 | 249,104 | 73,360 | 262,398 | — | 7,502,004 |
| 1926 | 98.2 | 310,156 | 80,080 | 214,504 | — | 9,133,358 |
| 1929 | 150.9 | 425,488 | 99,598 | 272,872 | — | 15,558,094 |
| 1931 | 102.1 | 330,372 | 87,229 | 234,943 | — | 9,756,754 |
| 1932 | 83.6 | 257,989 | 73,549 | 187,633 | — | 7,135,517 |
| 1933 | 97.0 | 254,223 | 72,569 | 154,222 | — | 7,943,787 |
| 1934 | 106.3 | 275,949 | 87,228 | 171,074 | — | 8,834,691 |
| 1935 | 102.0 | 310,052 | 90,680 | 173,321 | — | 8,307,134 |
| 1936 | 116.2 | 341,776 | 98,641 | 189,985 | — | 10,150,017 |
| 1937 | 113.7 | 406,592 | 112,551 | 214,217 | — | 10,596,262 |
| 1938 | 100.0 | 339,641 | 108,145 | 191,897 | — | 9,005,747 |
| 1939 | 102.2 | 381,824 | 108,892 | 189,232 | — | 8,759,472 |
| 1940 | 111.4 | 466,408 | 131,876 | 226,206 | — | 8,714,457 |
| 1941 | 126.9 | 532,366 | 154,748 | 253,598 | — | 9,904,908 |
| 1942 | 147.2 | 601,963 | 184,166 | 289,608 | — | 11,392,050 |
| 1943 | 174.0 | 672,762 | 207,076 | 363,924 | — | 13,761,657 |
| 1944 | 196.2 | 707,346 | 231,548 | 388,768 | — | 15,441,044 |
| 1945 | 221.1 | 850,393 | 257,723 | 445,475 | — | 17,486,992 |
| 1946 | 223.9 | 870,736 | 276,711 | 456,571 | — | 18,828,185 |
| 1947 | 240.9 | 932,830 | 310,451 | 507,373 | — | 20,611,366 |
| 1948 | 260.9 | 1,049,266 | 353,563 | 567,250 | — | 20,978,799 |
| 1949 | 283.1 | 1,065,169 | 383,935 | 511,975 | 356,595 ^s | 22,037,125 |
| 1950 | 325.4 | 1,186,546 | 408,605 | 521,696 | 531,314 | 26,099,176 |
| 1951 | 362.8 | 1,334,026 | 431,781 | 568,606 | 554,032 | 29,184,504 |
| 1952 | 404.8 | 1,374,610 | 437,892 | 632,357 | 621,506 | 31,720,259 |
| 1953 | 444.4 ^e | 1,473,199 | 508,737 | 680,167 | 735,434 | 34,178,607 |
| 1954 | 478.8 ^e | 1,578,538 | 516,388 | 686,420 | 702,227 | 38,498,288 |
| 1955 | 521.8 ^e | 1,627,403 | 558,648 | 720,697 | 717,138 | 43,262,349 |
| 1956 | 621.8 ^e | 1,900,369 | 616,098 | 824,915 | 794,682 | 52,524,282 |
| 1957 | 664.7 ^e | 1,862,262 | 610,988 | 974,095 | 806,539 | 54,937,930 |
| 1958 | 715.6 ^e | 1,952,996 | 644,873 | 974,038 | 866,666 | 57,779,114 |
| 1959 | 804.8 ^e | 2,240,973 | 687,497 | 1,240,454 | 950,688 | 64,370,687 |
| 1960 | 871.9 ^e | 2,470,454 | 703,300 | 1,292,907 | 1,032,440 | 73,203,832 |
| Percentage change, 1960 over: | | | | | | |
| 1929 | +477.8 | +480.6 | +606.1 | +373.8 | — | +370.5 |
| 1938 | +771.9 | +627.4 | +550.3 | +573.8 | — | +712.9 |
| 1959 | + 8.3 | + 10.2 | + 2.3 | + 4.2 | +8.6 | + 13.7 |

See footnotes at end of table.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres — Continued

| Year | Quebec | Sherbrooke | Brantford | Chatham | Cornwall | Fort William | Hamilton |
|-------------------------------|-----------|------------|-----------|---------|----------------------|--------------|-----------|
| thousand dollars | | | | | | | |
| 1924 | 533,784 | 97,203 | 85,522 | 83,843 | — | 94,543 | 551,818 |
| 1926 | 653,975 | 122,139 | 104,344 | 78,113 | — | 93,313 | 625,860 |
| 1929 | 788,145 | 137,428 | 166,591 | 112,271 | — | 102,155 | 909,897 |
| 1931 | 701,258 | 92,061 | 106,213 | 81,403 | — | 66,540 | 649,600 |
| 1932 | 560,686 | 69,997 | 85,439 | 71,625 | — | 55,336 | 526,941 |
| 1933 | 558,047 | 65,236 | 80,402 | 64,148 | — | 47,792 | 460,729 |
| 1934 | 550,664 | 64,354 | 84,950 | 71,123 | — | 49,838 | 528,308 |
| 1935 | 606,964 | 63,430 | 94,186 | 79,902 | — | 50,203 | 559,388 |
| 1936 | 717,146 | 71,485 | 103,221 | 100,652 | — | 63,349 | 601,359 |
| 1937 | 888,525 | 83,635 | 120,089 | 111,554 | — | 68,085 | 691,483 |
| 1938 | 875,696 | 83,739 | 109,469 | 103,273 | — | 68,129 | 625,033 |
| 1939 | 977,211 | 83,716 | 107,113 | 102,260 | — | 67,033 | 644,434 |
| 1940 | 1,160,797 | 97,806 | 133,916 | 114,929 | — | 81,268 | 837,850 |
| 1941 | 1,050,000 | 113,758 | 163,477 | 124,726 | — | 110,017 | 1,105,198 |
| 1942 | 1,231,242 | 127,802 | 208,615 | 119,967 | — | 122,471 | 1,311,159 |
| 1943 | 1,476,504 | 135,720 | 232,033 | 132,108 | — | 131,641 | 1,331,493 |
| 1944 | 1,633,078 | 148,165 | 239,304 | 144,553 | — | 168,928 | 1,375,804 |
| 1945 | 1,648,626 | 173,714 | 253,506 | 171,784 | — | 171,656 | 1,360,760 |
| 1946 | 1,722,533 | 198,642 | 269,742 | 185,640 | — | 185,151 | 1,460,388 |
| 1947 | 2,077,761 | 230,782 | 321,207 | 244,616 | — | 209,577 | 1,735,130 |
| 1948 | 2,433,328 | 277,707 | 381,129 | 276,949 | — | 225,286 | 1,952,145 |
| 1949 | 2,410,872 | 284,493 | 435,843 | 315,369 | — | 225,286 | 2,124,308 |
| 1950 | 2,695,920 | 311,763 | 422,413 | 346,209 | 104,524 ⁷ | 248,218 | 2,369,330 |
| 1951 | 3,163,125 | 381,090 | 486,995 | 407,322 | 187,013 | 266,632 | 2,996,003 |
| 1952 | 3,358,306 | 415,994 | 495,284 | 404,890 | 196,278 | 282,771 | 3,085,730 |
| 1953 | 3,535,148 | 425,670 | 522,688 | 433,439 | 200,421 | 311,696 | 3,409,586 |
| 1954 | 3,946,839 | 407,874 | 494,781 | 403,894 | 214,916 | 310,230 | 3,175,437 |
| 1955 | 4,220,647 | 448,771 | 529,527 | 425,389 | 292,899 | 354,324 | 3,556,485 |
| 1956 | 4,575,849 | 535,650 | 596,456 | 448,947 | 387,279 | 410,550 | 4,179,293 |
| 1957 | 4,675,309 | 540,227 | 587,965 | 552,229 | 405,239 | 455,892 | 4,355,968 |
| 1958 | 4,994,969 | 544,069 | 611,026 | 639,883 | 400,905 | 458,695 | 4,681,253 |
| 1959 | 5,515,388 | 579,963 | 692,885 | 618,778 | 430,320 | 483,014 | 5,784,746 |
| 1960 | 6,285,281 | 625,117 | 688,254 | 655,467 | 406,526 | 454,425 | 5,730,223 |
| Percentage change, 1960 over: | | | | | | | |
| 1929 | +697.5 | +354.9 | +313.1 | +483.8 | — | +344.8 | +529.8 |
| 1938 | +617.7 | +646.5 | +528.7 | +534.7 | — | +567.0 | +816.8 |
| 1959 | + 14.0 | + 7.8 | - 0.7 | + 5.9 | -5.5 | - 5.9 | - 0.9 |

See footnote at end of table.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres — Continued

| Year | Kingston | Kitchener | London | Ottawa | Peterborough | St. Catharines |
|-------------------------------|----------|-----------|-----------|------------------------|--------------|----------------|
| thousand dollars | | | | | | |
| 1924..... | 63,623 | 95,723 | 265,782 | 1,957,362 | 69,005 | — |
| 1926..... | 64,840 | 107,791 | 294,440 | 1,868,014 | 76,226 | — |
| 1929..... | 83,879 | 159,266 | 424,805 | 2,001,694 | 93,245 | — |
| 1931..... | 64,828 | 116,857 | 365,325 | 1,869,731 | 70,964 | — |
| 1932..... | 55,086 | 96,267 | 315,954 | 1,579,528 | 55,427 | — |
| 1933..... | 51,474 | 93,145 | 299,131 | 1,339,010 | 49,090 | — |
| 1934..... | 52,720 | 108,804 | 334,741 | 1,914,297 | 53,767 | — |
| 1935..... | 55,635 | 114,192 | 362,318 | 1,444,156 | 60,023 | — |
| 1936..... | 67,867 | 128,018 | 420,890 | 1,469,292 | 68,621 | — |
| 1937..... | 76,687 | 143,265 | 413,075 | 1,348,844 | 75,770 | — |
| 1938..... | 71,214 | 141,031 | 389,224 | 1,203,891 | 70,269 | — |
| 1939..... | 72,713 | 145,302 | 385,768 | 1,266,268 | 70,496 | — |
| 1940..... | 92,307 | 174,497 | 441,622 | 2,191,383 | 90,583 | — |
| 1941..... | 105,513 | 218,415 | 497,465 | 3,334,459 | 114,549 | 140,739 |
| 1942..... | 136,325 | 261,215 | 543,182 | 6,306,952 | 141,612 | 243,221 |
| 1943..... | 155,048 | 277,984 | 594,565 | 7,041,857 | 148,558 | 263,820 |
| 1944..... | 166,554 | 288,162 | 667,833 | 7,702,609 | 149,189 | 246,494 |
| 1945..... | 179,185 | 324,491 | 819,219 | 7,810,891 | 166,316 | 241,951 |
| 1946..... | 205,647 | 363,578 | 871,611 | 5,170,462 | 197,282 | 253,814 |
| 1947..... | 213,912 | 435,652 | 1,013,242 | 3,919,696 | 231,701 | 307,934 |
| 1948..... | 232,559 | 463,306 | 1,069,978 | 3,676,302 | 260,090 | 348,357 |
| 1949..... | 241,453 | 494,710 | 1,181,503 | 4,040,900 | 279,739 | 379,037 |
| 1950..... | 273,225 | 536,279 | 1,391,712 | 4,140,137 | 308,157 | 444,389 |
| 1951..... | 279,209 | 623,024 | 1,528,833 | 4,459,566 | 339,003 | 551,346 |
| 1952..... | 316,910 | 617,648 | 1,567,887 | 5,454,557 | 334,154 | 589,866 |
| 1953..... | 341,335 | 765,741 | 1,973,402 | 4,588,480 ^b | 365,075 | 632,551 |
| 1954..... | 366,275 | 766,280 | 2,047,498 | 3,415,300 ^b | 368,850 | 616,343 |
| 1955..... | 419,088 | 817,143 | 2,055,088 | 3,267,768 ^b | 380,474 | 683,521 |
| 1956..... | 464,436 | 940,310 | 2,279,949 | 3,567,496 ^b | 515,641 | 780,623 |
| 1957..... | 449,613 | 978,856 | 2,489,582 | 3,823,158 ^b | 533,262 | 795,132 |
| 1958..... | 499,922 | 1,050,153 | 2,756,333 | 4,823,537 ^b | 534,561 | 800,629 |
| 1959..... | 530,388 | 1,212,701 | 3,248,221 | 5,441,744 ^b | 597,133 | 847,322 |
| 1960..... | 520,401 | 1,268,458 | 3,438,475 | 5,428,618 ^b | 588,320 | 861,905 |
| Percentage change, 1960 over: | | | | | | |
| 1929..... | +520.4 | +696.4 | +709.4 | +171.2 | +530.9 | — |
| 1938..... | +630.8 | +799.4 | +783.4 | +350.9 | +737.2 | — |
| 1959..... | - 1.9 | + 4.6 | + 5.9 | - 0.2 | - 1.5 | +1.7 |

See footnote at end of table.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres — Continued

| Year | Sarnia | Sudbury | Toronto | Windsor | Brandon | Calgary |
|-------------------------------|---------|----------|-------------|-----------|---------|-----------|
| thousand dollars | | | | | | |
| 1924 | — | — | 7,695,055 | 283,118 | 48,518 | 638,162 |
| 1926 | 96,816 | — | 8,209,525 | 379,061 | 50,324 | 717,870 |
| 1929 | 146,820 | 34,117 | 13,714,709 | 594,319 | 62,315 | 1,253,619 |
| 1931 | 104,001 | 58,833 | 9,512,342 | 310,203 | 39,803 | 647,872 |
| 1932 | 95,059 | 40,329 | 8,066,207 | 215,676 | 33,570 | 513,558 |
| 1933 | 86,378 | 41,886 | 10,221,688 | 192,567 | 27,284 | 557,892 |
| 1934 | 78,159 | 48,991 | 11,389,322 | 204,483 | 26,885 | 526,966 |
| 1935 | 69,146 | 55,597 | 10,642,516 | 289,364 | 25,667 | 616,831 |
| 1936 | 74,160 | 72,735 | 12,168,836 | 439,678 | 28,314 | 636,146 |
| 1937 | 81,347 | 88,781 | 12,226,885 | 493,283 | 31,359 | 658,768 |
| 1938 | 75,490 | 84,715 | 10,428,035 | 440,290 | 32,846 | 650,666 |
| 1939 | 76,490 | 85,813 | 10,173,867 | 420,933 | 33,810 | 661,676 |
| 1940 | 79,516 | 90,337 | 10,510,504 | 545,691 | 41,906 | 764,329 |
| 1941 | 105,821 | 96,813 | 11,354,826 | 742,770 | 54,554 | 923,983 |
| 1942 | 132,312 | 104,974 | 11,540,622 | 964,437 | 68,833 | 948,013 |
| 1943 | 164,342 | 103,585 | 13,091,308 | 1,013,360 | 78,329 | 1,201,422 |
| 1944 | 185,770 | 112,652 | 14,445,953 | 1,009,141 | 90,137 | 1,498,388 |
| 1945 | 231,195 | 127,466 | 18,760,600 | 924,342 | 90,944 | 1,523,536 |
| 1946 | 244,696 | 153,373 | 19,907,026 | 933,545 | 104,140 | 1,602,018 |
| 1947 | 267,231 | 191,809 | 20,210,585 | 1,131,584 | 114,364 | 1,779,370 |
| 1948 | 299,390 | 231,991 | 22,655,185 | 1,308,939 | 133,695 | 2,072,826 |
| 1949 | 310,462 | 267,191 | 24,712,386 | 1,460,893 | 145,757 | 2,507,517 |
| 1950 | 339,484 | 290,184 | 30,276,045 | 1,655,861 | 154,492 | 2,870,683 |
| 1951 | 425,660 | 352,305 | 32,271,837 | 1,872,211 | 176,870 | 3,349,247 |
| 1952 | 398,219 | 384,039 | 36,606,773 | 1,982,439 | 181,576 | 4,452,583 |
| 1953 | 433,419 | 434,357 | 42,579,170 | 2,082,420 | 186,065 | 5,020,506 |
| 1954 | 434,254 | 444,397 | 50,646,605 | 1,909,512 | 184,748 | 4,985,475 |
| 1955 | 476,917 | 497,175 | 55,628,553 | 2,589,098 | 191,778 | 5,415,909 |
| 1956 | 552,813 | 580,451 | 66,301,164 | 2,574,690 | 217,917 | 7,280,077 |
| 1957 | 571,840 | 641,458 | 73,497,633 | 2,331,538 | 222,033 | 8,319,489 |
| 1958 | 589,935 | 613,037 | 82,217,905 | 2,120,835 | 229,039 | 7,646,109 |
| 1959 | 610,219 | 646,385 | 94,286,069 | 2,422,432 | 247,764 | 8,528,838 |
| 1960 | 631,965 | 650,352 | 101,652,499 | 2,344,058 | 255,007 | 8,773,941 |
| Percentage change, 1960 over: | | | | | | |
| 1929 | +330.4 | +1,806.2 | +641.2 | +294.4 | +309.2 | + 599.9 |
| 1938 | +737.2 | + 667.7 | +874.8 | +432.4 | +676.4 | +1,248.5 |
| 1959 | + 3.6 | + 0.6 | + 7.8 | - 3.2 | + 2.9 | + 2.9 |

TABLE 4. Cheques Cashed against Individual Accounts by Regions and Centres - Continued

| Year | Edmonton | Lethbridge | Medicine Hat | Moose Jaw | Prince Albert | Regina |
|-------------------------------|-----------|------------|--------------|-----------|---------------|-----------|
| thousand dollars | | | | | | |
| 1924 | 343,501 | 58,855 | 51,545 | 97,033 | 24,529 | 299,873 |
| 1926 | 398,020 | 67,395 | 35,077 | 110,068 | 28,605 | 404,127 |
| 1929 | 603,871 | 97,220 | 54,259 | 128,436 | 39,151 | 630,264 |
| 1931 | 489,784 | 49,736 | 26,122 | 79,344 | 29,802 | 412,701 |
| 1932 | 393,433 | 37,067 | 21,077 | 61,065 | 21,124 | 462,876 |
| 1933 | 366,409 | 36,911 | 21,506 | 48,697 | 17,845 | 439,593 |
| 1934 | 382,682 | 42,671 | 25,377 | 51,317 | 21,107 | 475,031 |
| 1935 | 400,418 | 48,946 | 27,323 | 53,874 | 24,434 | 505,053 |
| 1936 | 387,387 | 45,780 | 26,843 | 77,377 | 25,977 | 495,621 |
| 1937 | 417,970 | 51,788 | 26,611 | 73,308 | 28,791 | 428,358 |
| 1938 | 430,272 | 57,226 | 28,156 | 68,605 | 25,790 | 507,535 |
| 1939 | 470,280 | 56,702 | 27,707 | 83,327 | 27,796 | 555,513 |
| 1940 | 553,325 | 56,708 | 32,706 | 89,420 | 33,392 | 558,939 |
| 1941 | 620,646 | 67,724 | 42,537 | 103,732 | 45,346 | 561,116 |
| 1942 | 725,038 | 79,006 | 47,557 | 110,843 | 54,804 | 635,558 |
| 1943 | 988,229 | 95,167 | 59,430 | 140,276 | 59,218 | 776,840 |
| 1944 | 1,060,249 | 116,810 | 66,030 | 169,470 | 81,775 | 1,155,130 |
| 1945 | 1,165,857 | 118,733 | 65,280 | 173,806 | 84,700 | 1,111,543 |
| 1946 | 1,213,184 | 146,971 | 74,791 | 185,849 | 104,870 | 977,251 |
| 1947 | 1,313,138 | 168,987 | 98,232 | 207,672 | 108,770 | 1,286,896 |
| 1948 | 1,568,265 | 219,442 | 100,545 | 231,956 | 123,869 | 1,333,318 |
| 1949 | 1,893,296 | 246,492 | 102,839 | 248,492 | 133,322 | 1,565,140 |
| 1950 | 2,371,405 | 284,388 | 105,444 | 248,525 | 140,421 | 1,640,420 |
| 1951 | 2,459,203 | 309,577 | 123,547 | 277,986 | 154,871 | 1,759,587 |
| 1952 | 2,966,420 | 311,448 | 127,437 | 310,946 | 163,054 | 2,147,982 |
| 1953 | 3,514,626 | 349,471 | 157,084 | 319,040 | 175,349 | 2,482,736 |
| 1954 | 3,609,993 | 344,029 | 142,905 | 311,253 | 160,153 | 2,297,906 |
| 1955 | 4,051,760 | 354,899 | 146,543 | 295,192 | 155,490 | 2,395,122 |
| 1956 | 4,728,776 | 401,411 | 176,626 | 324,438 | 165,300 | 2,885,107 |
| 1957 | 4,876,156 | 421,533 | 193,144 | 340,910 | 185,407 | 3,233,572 |
| 1958 | 5,149,339 | 441,664 | 201,480 | 392,210 | 204,351 | 3,622,192 |
| 1959 | 5,823,946 | 498,787 | 226,498 | 394,040 | 229,736 | 3,859,211 |
| 1960 | 5,975,975 | 488,953 | 225,390 | 407,835 | 235,304 | 4,377,349 |
| Percentage change, 1960 over: | | | | | | |
| 1929 | + 889.6 | +402.9 | +315.4 | +217.5 | +501.0 | +594.5 |
| 1938 | +1,288.9 | +754.4 | +700.5 | +494.5 | +812.4 | +762.5 |
| 1959 | + 2.6 | - 2.0 | - 0.5 | + 3.5 | + 2.4 | + 13.4 |

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres – Concluded

| Year | Saskatoon | Winnipeg | Weyburn Branches | New West- minster | Vancouver | Victoria |
|-------------------------------|-----------|------------|---------------------|----------------------|------------|-----------|
| thousand dollars | | | | | | |
| 1924..... | 117,115 | 3,792,889 | 33,043 | 59,364 | 1,409,852 | 255,948 |
| 1926..... | 146,930 | 3,877,247 | 49,982 | 77,072 | 1,553,256 | 329,505 |
| 1929..... | 224,156 | 4,788,953 | 40,562 | 105,357 | 2,365,678 | 451,747 |
| 1931..... | 143,057 | 3,279,818 | 3,173 ⁹ | 67,987 | 1,416,429 | 321,384 |
| 1932..... | 114,982 | 3,138,454 | — | 51,107 | 1,190,466 | 261,265 |
| 1933..... | 100,030 | 4,798,188 | — | 47,213 | 1,207,251 | 237,126 |
| 1934..... | 102,963 | 4,682,240 | — | 52,391 | 1,320,857 | 252,721 |
| 1935..... | 110,058 | 4,632,792 | — | 59,819 | 1,349,924 | 262,719 |
| 1936..... | 121,553 | 4,660,522 | — | 70,090 | 1,682,787 | 322,482 |
| 1937..... | 121,375 | 2,988,969 | — | 74,751 | 1,692,514 | 330,844 |
| 1938..... | 114,864 | 2,656,424 | — | 73,973 | 1,546,113 | 316,965 |
| 1939..... | 121,854 | 3,439,565 | — | 78,647 | 1,587,411 | 354,226 |
| 1940..... | 140,367 | 3,847,415 | — | 92,381 | 1,673,282 | 371,451 |
| 1941..... | 160,690 | 4,011,317 | — | 110,026 | 1,905,072 | 412,047 |
| 1942..... | 179,836 | 3,872,888 | — | 138,131 | 2,222,168 | 480,583 |
| 1943..... | 208,745 | 5,592,307 | — | 153,522 | 2,636,095 | 507,788 |
| 1944..... | 264,084 | 6,986,366 | — | 175,523 | 3,059,155 | 500,944 |
| 1945..... | 291,705 | 6,936,060 | — | 199,962 | 3,615,096 | 601,306 |
| 1946..... | 349,201 | 6,366,405 | — | 226,076 | 4,354,230 | 787,288 |
| 1947..... | 394,915 | 7,381,393 | — | 289,113 | 5,321,162 | 929,641 |
| 1948..... | 442,603 | 8,375,791 | — | 326,958 | 5,765,370 | 951,291 |
| 1949..... | 465,493 | 9,186,178 | — | 319,811 | 6,157,071 | 1,063,711 |
| 1950..... | 511,782 | 8,960,146 | — | 401,103 | 6,901,611 | 1,143,853 |
| 1951..... | 590,105 | 10,373,940 | — | 479,943 | 8,212,946 | 1,252,690 |
| 1952..... | 637,830 | 11,508,238 | — | 491,737 | 9,193,883 | 1,425,392 |
| 1953..... | 741,432 | 12,072,972 | — | 554,709 | 9,790,943 | 1,441,170 |
| 1954..... | 701,960 | 11,416,902 | — | 608,577 | 9,752,577 | 1,595,172 |
| 1955..... | 708,209 | 11,294,023 | — | 673,631 | 10,398,019 | 1,741,204 |
| 1956..... | 773,856 | 13,752,975 | — | 716,804 | 12,579,751 | 1,934,918 |
| 1957..... | 849,665 | 13,418,516 | — | 742,205 | 13,523,017 | 2,356,084 |
| 1958..... | 971,924 | 15,631,849 | — | 824,007 | 13,143,566 | 2,276,891 |
| 1959..... | 1,085,023 | 16,910,586 | — | 925,926 | 14,230,064 | 2,470,926 |
| 1960..... | 1,101,592 | 18,825,822 | — | 863,876 | 14,653,833 | 2,500,900 |
| Percentage change, 1960 over: | | | | | | |
| 1929..... | +391.4 | +293.1 | — | + 720.0 | +519.4 | +453.6 |
| 1938..... | +859.0 | +608.7 | — | +1,067.8 | +847.8 | +689.0 |
| 1959..... | + 1.5 | + 11.3 | — | - 6.7 | + 3.0 | + 1.2 |

¹ Includes debits in St. John's Newfoundland, since April, 1949.² Cornwall data added as of May, 1950.³ Includes the 17 new centres added as of January, 1953.⁴ Exclusive of the 17 new centres.⁵ 9 months.⁶ Exclusive of the 17 new centres.⁷ 8 months.⁸ Excludes some debits reported in preceding years.⁹ Weyburn Branches absorbed by Imperial Bank May 1, 1931.

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1959 and 1960

| Month | 1. Atlantic Provinces | | | | | |
|---------------------|-----------------------|----------------------|---------------------|--------------------|----------------------|----------------------|
| | Charlottetown | | Fredericton | | Glace Bay | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 20,602,165 | 17,818,694 | 34,218,998 | 50,703,007 | 4,642,257 | 4,475,310 |
| February | 19,730,628 | 16,895,755 | 43,049,382 | 66,997,308 | 3,894,379 | 4,479,124 |
| March | 20,363,963 | 24,314,837 | 43,660,222 | 51,867,626 | 4,310,493 | 4,893,503 |
| April | 22,834,168 | 19,723,595 | 49,788,200 | 59,823,063 | 4,480,180 | 4,588,989 |
| May | 22,730,225 | 57,878,704 | 36,723,978 | 45,995,166 | 4,755,094 | 5,225,151 |
| June | 22,983,884 | 36,505,490 | 37,698,715 | 51,104,612 | 5,463,821 | 5,455,300 |
| July | 24,112,396 | 23,681,018 | 56,737,500 | 49,197,057 | 4,936,775 | 4,545,938 |
| August | 27,380,455 | 26,883,269 | 41,684,539 | 45,926,968 | 4,666,936 | 4,893,865 |
| September | 30,096,095 | 26,319,112 | 38,982,245 | 46,897,003 | 4,963,773 | 4,865,485 |
| October | 23,233,249 | 24,461,192 | 49,303,607 | 52,611,877 | 4,899,771 | 4,740,450 |
| November | 29,104,480 | 26,230,441 | 43,872,574 | 44,031,217 | 5,598,827 | 5,393,142 |
| December | 29,205,170 | 26,637,000 | 37,790,515 | 47,483,000 | 5,659,549 | 5,563,000 |
| Totals | 292,376,878 | 327,349,107 | 513,510,475 | 612,637,904 | 58,271,855 | 59,119,257 |
| Halifax | | | | | | |
| Month | Moncton | | Saint John | | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| | dollars | | | | | |
| January | 192,984,376 | 201,328,482 | 56,067,610 | 53,242,104 | 87,106,747 | 94,260,241 |
| February | 160,867,145 | 166,182,853 | 51,600,848 | 53,738,037 | 77,057,868 | 114,821,906 |
| March | 165,186,903 | 208,962,854 | 55,653,244 | 59,367,688 | 87,055,738 | 91,892,412 |
| April | 189,581,349 | 196,768,147 | 61,122,546 | 60,279,419 | 125,796,272 | 109,596,699 |
| May | 184,926,282 | 208,194,760 | 55,547,667 | 63,013,593 | 120,142,601 | 117,041,363 |
| June | 195,057,041 | 216,284,513 | 60,141,061 | 61,287,080 | 109,787,150 | 109,228,201 |
| July | 185,088,139 | 220,633,128 | 58,778,568 | 59,412,137 | 106,564,562 | 90,750,142 |
| August | 170,326,870 | 195,329,358 | 53,220,559 | 61,360,076 | 109,040,045 | 122,225,109 |
| September | 195,297,563 | 222,286,177 | 54,869,496 | 55,220,440 | 97,692,406 | 100,985,620 |
| October | 187,570,518 | 192,729,928 | 55,675,523 | 57,171,866 | 106,105,141 | 97,856,443 |
| November | 212,145,923 | 227,413,180 | 59,754,392 | 58,068,158 | 109,939,954 | 98,408,205 |
| December | 201,940,919 | 214,341,000 | 65,065,553 | 61,139,000 | 104,165,856 | 145,841,000 |
| Totals | 2,240,973,028 | 2,470,454,380 | 687,497,067 | 703,299,598 | 1,240,454,340 | 1,292,907,341 |
| St. John's | | | | | | |
| Month | Sydney | | Total for 8 centres | | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| | dollars | | | | | |
| January | 75,720,015 | 72,304,356 | 27,292,373 | 28,601,563 | 498,634,541 | 522,733,757 |
| February | 58,166,020 | 69,222,902 | 22,967,020 | 29,791,545 | 437,333,290 | 522,129,430 |
| March | 66,395,792 | 74,450,378 | 25,215,401 | 28,525,877 | 467,841,756 | 544,275,175 |
| April | 72,096,451 | 96,395,189 | 26,548,516 | 29,366,652 | 552,247,682 | 576,541,753 |
| May | 74,638,921 | 80,471,065 | 28,464,072 | 31,949,888 | 527,928,840 | 609,769,690 |
| June | 77,153,639 | 83,834,890 | 32,981,270 | 35,578,604 | 541,266,581 | 599,278,490 |
| July | 89,268,688 | 82,987,468 | 30,129,607 | 31,942,686 | 555,616,235 | 563,149,574 |
| August | 78,946,981 | 91,795,802 | 30,403,556 | 35,904,605 | 515,669,941 | 584,319,052 |
| September | 82,764,776 | 94,299,548 | 30,725,522 | 30,892,829 | 535,391,876 | 581,766,214 |
| October | 74,756,697 | 98,453,522 | 32,000,074 | 33,771,205 | 533,544,580 | 561,796,483 |
| November | 91,627,874 | 88,596,766 | 34,029,275 | 34,871,029 | 586,073,299 | 583,012,138 |
| December | 109,151,911 | 99,628,000 | 37,979,916 | 36,244,000 | 590,959,389 | 636,876,000 |
| Totals | 950,687,765 | 1,032,439,686 | 358,736,602 | 387,440,483 | 6,342,508,010 | 6,885,647,756 |

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1959 and 1960 - Continued

| Month | 2. Province of Quebec | | | | | |
|---------------------|-----------------------|-----------------------|----------------------|----------------------|--------------------|--------------------|
| | Chicoutimi | | Drummondville | | Granby | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 21,203,095 | 22,191,502 | 14,323,208 | 14,729,463 | 16,985,949 | 18,177,154 |
| February | 20,991,663 | 24,736,615 | 13,723,169 | 15,221,783 | 15,958,198 | 18,488,427 |
| March | 23,710,706 | 25,217,103 | 15,081,206 | 18,355,448 | 16,848,286 | 22,973,420 |
| April | 24,805,710 | 23,814,434 | 16,882,418 | 16,959,723 | 19,144,952 | 19,192,968 |
| May | 25,078,608 | 26,151,115 | 17,021,567 | 18,299,634 | 19,907,577 | 22,705,784 |
| June | 26,709,324 | 26,684,199 | 17,856,254 | 19,042,856 | 22,064,318 | 22,465,786 |
| July | 28,727,684 | 25,623,328 | 18,736,701 | 18,321,136 | 22,260,701 | 21,479,599 |
| August | 26,848,426 | 27,897,934 | 16,071,203 | 18,677,901 | 20,413,548 | 24,011,858 |
| September | 28,900,002 | 25,722,725 | 16,936,871 | 18,876,222 | 21,080,351 | 23,516,146 |
| October | 25,822,502 | 24,949,447 | 16,230,162 | 19,751,462 | 21,600,035 | 23,708,606 |
| November | 27,894,457 | 28,878,193 | 17,945,995 | 20,690,394 | 21,587,507 | 23,969,138 |
| December | 28,586,599 | 29,180,000 | 19,771,128 | 20,823,000 | 22,318,106 | 23,776,000 |
| Totals | 309,278,776 | 311,046,595 | 200,579,882 | 219,749,022 | 240,169,528 | 264,464,886 |
| Montreal | | | | | | |
| | Quebec City | | St. Hyacinthe | | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| | dollars | | | | | |
| January | 4,986,852,345 | 5,521,923,966 | 447,520,062 | 467,607,041 | 21,208,181 | 20,787,069 |
| February | 4,611,631,161 | 5,822,395,522 | 396,206,509 | 461,452,845 | 19,454,423 | 23,914,866 |
| March | 5,342,039,308 | 5,924,013,945 | 448,613,307 | 536,009,896 | 22,003,058 | 23,807,958 |
| April | 5,358,527,631 | 6,598,546,450 | 433,422,596 | 432,103,659 | 21,673,438 | 23,256,816 |
| May | 4,985,911,267 | 5,636,712,017 | 455,877,896 | 551,172,358 | 22,718,632 | 27,099,111 |
| June | 5,346,603,123 | 6,886,374,949 | 434,318,180 | 528,859,068 | 24,467,645 | 27,635,892 |
| July | 5,870,242,387 | 5,716,587,032 | 491,543,181 | 470,496,228 | 26,989,353 | 27,798,964 |
| August | 4,941,968,200 | 6,224,939,805 | 417,197,344 | 615,976,153 | 22,699,216 | 28,280,282 |
| September | 5,370,993,153 | 5,743,017,960 | 426,264,871 | 483,101,229 | 27,091,850 | 28,781,284 |
| October | 5,536,545,560 | 6,195,427,208 | 466,988,015 | 544,526,808 | 25,059,521 | 29,950,608 |
| November | 5,541,775,232 | 6,187,519,843 | 576,310,021 | 559,913,657 | 28,564,512 | 31,230,017 |
| December | 6,477,597,577 | 6,746,373,000 | 521,125,732 | 634,062,000 | 26,672,491 | 32,772,000 |
| Totals | 64,370,686,944 | 73,203,831,697 | 5,515,387,714 | 6,285,280,942 | 288,602,320 | 325,314,867 |
| Shawinigan Falls | | | | | | |
| | Sherbrooke | | Three Rivers | | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| | dollars | | | | | |
| January | 12,929,409 | 12,629,443 | 43,546,709 | 44,316,792 | 36,913,943 | 43,160,200 |
| February | 12,056,759 | 12,763,102 | 38,608,434 | 44,104,275 | 34,387,530 | 42,015,407 |
| March | 13,940,188 | 14,913,783 | 46,527,323 | 48,331,026 | 36,187,356 | 46,587,330 |
| April | 12,912,121 | 14,174,131 | 46,479,326 | 47,653,299 | 38,661,979 | 43,462,330 |
| May | 15,409,910 | 16,253,841 | 49,334,150 | 51,493,165 | 50,694,703 | 48,960,910 |
| June | 15,566,949 | 16,113,332 | 49,942,009 | 57,423,030 | 49,427,531 | 46,502,200 |
| July | 15,163,655 | 14,034,098 | 47,335,861 | 49,823,129 | 49,049,996 | 43,956,160 |
| August | 12,268,719 | 15,609,842 | 45,481,357 | 52,385,261 | 43,153,759 | 50,809,846 |
| September | 13,210,372 | 14,598,240 | 49,726,974 | 51,441,182 | 42,082,383 | 49,019,102 |
| October | 14,394,052 | 16,485,780 | 53,419,885 | 57,057,184 | 43,884,216 | 48,623,827 |
| November | 17,101,292 | 17,119,530 | 52,290,552 | 60,768,575 | 51,279,223 | 53,709,108 |
| December | 15,377,671 | 16,625,000 | 57,270,677 | 60,320,000 | 47,518,773 | 51,099,000 |
| Totals | 170,331,097 | 181,320,122 | 579,963,257 | 625,116,918 | 523,241,392 | 567,905,420 |

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1959 and 1960 - Continued

| Month | 2. Province of Quebec - Concluded | | | | | |
|------------------------|-----------------------------------|-------------|----------------------|----------------|---------------|---------------|
| | Valleyfield | | Total for 10 centres | | | |
| | 1959 | 1960 | 1959 | 1960 | | |
| dollars | | | | | | |
| January | 10,924,512 | 10,708,713 | 5,612,407,413 | 6,176,231,343 | | |
| February | 10,396,470 | 11,296,437 | 5,173,414,316 | 6,476,389,279 | | |
| March | 11,372,803 | 12,825,957 | 5,976,323,541 | 6,673,035,866 | | |
| April | 12,019,354 | 11,586,805 | 5,984,529,525 | 7,230,750,615 | | |
| May | 11,938,186 | 12,843,053 | 5,653,892,496 | 6,411,690,988 | | |
| June | 12,183,816 | 12,277,685 | 5,999,139,149 | 7,643,378,997 | | |
| July | 12,072,921 | 11,083,408 | 6,582,122,440 | 6,399,203,082 | | |
| August | 11,557,421 | 12,102,621 | 5,557,659,193 | 7,070,691,503 | | |
| September | 11,597,690 | 12,135,917 | 6,007,884,517 | 6,450,210,007 | | |
| October | 11,743,391 | 12,223,677 | 6,215,687,339 | 6,972,704,607 | | |
| November | 13,811,521 | 13,715,406 | 6,348,560,312 | 6,997,513,861 | | |
| December | 13,811,349 | 12,729,000 | 7,230,050,103 | 7,827,759,000 | | |
| Totals | 143,429,434 | 145,528,679 | 72,341,670,344 | 82,129,559,148 | | |
| 3. Province of Ontario | | | | | | |
| | Brantford | | Chatham | | Cornwall | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 49,125,077 | 50,719,330 | 42,913,976 | 51,895,178 | 30,300,914 | 28,023,875 |
| February | 47,744,984 | 51,017,973 | 61,381,088 | 54,478,219 | 27,375,042 | 31,624,053 |
| March | 53,618,407 | 56,282,508 | 51,595,700 | 57,534,050 | 32,193,026 | 36,342,889 |
| April | 57,871,482 | 55,847,961 | 50,758,403 | 40,176,711 | 30,431,458 | 30,748,675 |
| May | 61,285,941 | 66,576,688 | 48,908,454 | 51,431,790 | 31,646,666 | 32,056,154 |
| June | 60,536,530 | 59,865,701 | 50,107,278 | 52,883,827 | 38,700,668 | 37,208,808 |
| July | 66,319,406 | 61,162,629 | 49,702,200 | 49,893,673 | 40,062,666 | 35,809,475 |
| August | 56,413,187 | 59,054,108 | 44,032,395 | 52,682,419 | 41,157,646 | 33,856,988 |
| September | 55,395,394 | 55,545,864 | 49,088,825 | 49,375,772 | 35,424,237 | 35,093,254 |
| October | 60,100,850 | 55,746,889 | 52,333,296 | 51,816,345 | 38,436,551 | 32,854,400 |
| November | 61,050,413 | 59,553,837 | 52,377,500 | 65,244,813 | 39,459,306 | 36,521,695 |
| December | 63,423,194 | 56,881,000 | 65,578,605 | 78,054,000 | 45,131,850 | 36,386,000 |
| Totals | 692,884,865 | 688,254,488 | 618,777,720 | 655,466,797 | 430,320,030 | 406,526,266 |
| | Fort William | | Guelph | | Hamilton | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 36,071,054 | 34,091,875 | 33,039,851 | 34,821,588 | 423,430,940 | 467,348,878 |
| February | 33,112,181 | 31,497,209 | 30,178,232 | 34,624,558 | 364,684,719 | 469,943,176 |
| March | 35,171,658 | 33,443,595 | 32,290,242 | 36,361,175 | 461,103,041 | 475,318,991 |
| April | 40,729,651 | 33,107,332 | 33,383,952 | 33,700,015 | 453,800,754 | 444,232,318 |
| May | 38,123,980 | 35,737,100 | 37,868,365 | 39,240,607 | 477,289,998 | 510,844,104 |
| June | 43,385,895 | 42,752,119 | 39,092,945 | 38,047,150 | 516,888,418 | 490,346,655 |
| July | 45,494,405 | 40,482,605 | 40,754,572 | 34,330,195 | 532,852,551 | 483,958,601 |
| August | 42,416,425 | 41,610,010 | 33,255,595 | 34,336,256 | 465,802,667 | 468,763,776 |
| September | 40,182,629 | 39,722,280 | 36,887,473 | 35,440,424 | 469,289,973 | 468,388,523 |
| October | 39,111,910 | 38,954,570 | 37,846,945 | 36,366,742 | 498,195,814 | 466,289,250 |
| November | 46,610,322 | 41,070,026 | 39,961,732 | 41,662,475 | 535,324,210 | 493,410,562 |
| December | 42,603,504 | 41,957,000 | 40,197,900 | 40,197,000 | 586,283,317 | 511,398,000 |
| Totals | 483,013,614 | 454,425,521 | 434,757,804 | 439,128,185 | 5,784,746,402 | 5,730,222,834 |

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1959 and 1960—Continued

| Month | 3. Province of Ontario—Continued | | | | | |
|---------------------|----------------------------------|--------------------|----------------------|----------------------|----------------------|----------------------|
| | Kingston | | Kitchener | | London | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 39,832,353 | 37,616,782 | 93,406,069 | 96,685,549 | 262,183,725 | 251,899,215 |
| February | 37,635,731 | 38,521,037 | 79,637,738 | 99,398,202 | 217,508,482 | 252,466,490 |
| March | 41,060,974 | 39,001,242 | 95,020,475 | 104,196,658 | 254,333,146 | 259,693,559 |
| April | 43,129,811 | 39,781,526 | 98,354,365 | 98,990,061 | 262,471,094 | 254,075,151 |
| May | 44,619,040 | 47,738,817 | 102,034,020 | 108,561,268 | 262,644,720 | 285,044,905 |
| June | 49,627,259 | 50,019,830 | 109,414,190 | 116,047,402 | 291,438,459 | 336,194,022 |
| July | 48,633,714 | 42,566,325 | 107,270,255 | 103,590,672 | 300,617,938 | 315,489,726 |
| August | 42,333,871 | 42,483,454 | 91,456,372 | 96,415,971 | 259,573,888 | 301,417,666 |
| September | 43,045,848 | 43,860,337 | 103,425,209 | 103,190,086 | 262,725,636 | 258,088,592 |
| October | 44,807,373 | 43,312,362 | 103,706,360 | 110,184,221 | 284,902,969 | 286,789,914 |
| November | 48,828,885 | 48,678,218 | 113,628,554 | 114,961,680 | 295,571,578 | 334,170,334 |
| December | 46,832,799 | 46,821,000 | 115,337,493 | 116,236,000 | 294,249,354 | 303,145,000 |
| Totals | 530,387,658 | 520,400,930 | 1,212,701,100 | 1,268,457,770 | 3,248,220,989 | 3,438,474,574 |
| Niagara Falls | | | | | | |
| | 1959 | | 1959 | | 1959 | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 39,166,317 | 40,123,368 | 174,975,537 | 148,466,934 | 495,651,547 | 483,309,567 |
| February | 38,299,254 | 42,287,776 | 174,651,958 | 162,547,597 | 385,834,065 | 476,784,920 |
| March | 40,279,103 | 43,996,697 | 172,290,888 | 206,844,918 | 430,906,758 | 413,425,802 |
| April | 41,508,669 | 38,923,785 | 175,603,949 | 173,165,434 | 463,199,837 | 427,704,742 |
| May | 41,811,372 | 43,167,161 | 185,485,916 | 190,471,327 | 425,036,478 | 449,990,361 |
| June | 47,191,422 | 47,042,257 | 195,524,220 | 277,705,528 | 444,262,470 | 447,741,723 |
| July | 47,297,234 | 42,548,961 | 206,892,010 | 187,232,382 | 472,455,761 | 396,833,264 |
| August | 41,048,557 | 46,021,342 | 140,147,423 | 123,277,896 | 407,573,473 | 450,071,712 |
| September | 44,325,643 | 44,970,915 | 109,311,238 | 134,246,693 | 429,848,629 | 450,531,283 |
| October | 45,984,083 | 41,766,576 | 136,205,778 | 215,732,848 | 479,101,036 | 455,251,736 |
| November | 52,636,144 | 46,375,394 | 130,398,434 | 259,654,543 | 480,471,813 | 476,173,492 |
| December | 48,574,434 | 46,880,000 | 127,882,865 | 323,909,000 | 527,402,417 | 500,799,000 |
| Totals | 528,122,232 | 524,104,232 | 1,929,370,216 | 2,403,255,100 | 5,441,744,284 | 5,428,617,602 |
| Peterborough | | | | | | |
| | 1959 | | 1960 | | 1959 | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 43,290,315 | | 47,694,032 | | 26,919,094 | 27,260,765 |
| February | 40,439,039 | | 42,282,242 | | 25,055,735 | 29,000,718 |
| March | 47,493,973 | | 57,006,325 | | 28,555,098 | 30,638,103 |
| April | 51,558,500 | | 45,303,418 | | 29,841,906 | 27,147,187 |
| May | 50,889,417 | | 54,199,252 | | 27,278,817 | 32,256,134 |
| June | 53,918,458 | | 51,772,870 | | 31,237,675 | 33,024,786 |
| July | 52,137,066 | | 48,715,908 | | 32,365,107 | 31,479,419 |
| August | 45,837,396 | | 47,856,992 | | 33,178,520 | 34,498,629 |
| September | 53,199,212 | | 48,561,700 | | 31,989,587 | 32,730,448 |
| October | 48,848,231 | | 45,120,586 | | 32,342,550 | 32,188,667 |
| November | 56,530,339 | | 49,058,737 | | 34,703,578 | 35,024,818 |
| December | 52,990,881 | | 50,748,000 | | 37,063,559 | 36,543,000 |
| Totals | 597,132,827 | | 588,320,062 | | 370,531,226 | 381,792,674 |

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1959 and 1960 - Continued

| Month | 3. Province of Ontario—Concluded | | | | | | |
|---------------------|----------------------------------|----------------------|------------------------|------------------------|-----------------------|------------------------|----------------------|
| | St. Catharines | | Sarnia | | Sault Ste. Marie | | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | |
| dollars | | | | | | | |
| January | 64,321,501 | 64,598,503 | 49,625,220 | 48,815,303 | 49,922,927 | 72,581,953 | |
| February | 59,738,187 | 65,156,312 | 40,900,948 | 48,730,290 | 50,180,294 | 67,296,330 | |
| March | 69,724,946 | 72,075,737 | 46,770,761 | 51,245,686 | 70,895,079 | 75,838,711 | |
| April | 69,450,047 | 64,002,040 | 50,033,586 | 48,920,752 | 52,009,760 | 82,300,955 | |
| May | 68,391,237 | 71,808,632 | 46,004,372 | 47,385,893 | 57,123,057 | 74,735,425 | |
| June | 83,075,188 | 81,714,589 | 54,303,115 | 55,224,197 | 69,375,183 | 74,301,073 | |
| July | 80,515,262 | 70,485,298 | 57,313,738 | 55,125,940 | 66,387,853 | 77,080,349 | |
| August | 63,750,229 | 71,489,575 | 52,924,903 | 54,256,701 | 56,382,914 | 62,378,187 | |
| September | 71,861,927 | 72,311,025 | 50,924,381 | 53,119,099 | 66,787,215 | 63,105,546 | |
| October | 66,350,833 | 74,828,284 | 54,298,339 | 54,626,976 | 73,985,259 | 72,336,560 | |
| November | 77,082,343 | 76,435,940 | 50,202,555 | 59,085,675 | 118,098,783 | 64,074,808 | |
| December | 73,060,590 | 76,999,000 | 56,917,281 | 55,429,000 | 89,008,736 | 63,686,000 | |
| Totals | 847,322,290 | 861,904,935 | 610,219,199 | 631,965,512 | 820,157,060 | 849,715,897 | |
| Sudbury | | | | | | | |
| Timmins | | | | | | Toronto | |
| 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | | |
| dollars | | | | | | | |
| January | 45,677,771 | 50,838,263 | 14,798,001 | 14,689,613 | 7,890,413,472 | 7,855,900,748 | |
| February | 43,012,387 | 51,166,453 | 12,973,737 | 14,911,794 | 6,617,385,194 | 8,735,876,246 | |
| March | 48,757,934 | 52,280,254 | 15,546,566 | 15,121,401 | 7,376,904,795 | 8,635,839,884 | |
| April | 51,003,680 | 48,031,803 | 15,895,114 | 15,179,558 | 7,918,211,023 | 8,489,394,849 | |
| May | 56,692,467 | 56,640,761 | 16,228,039 | 16,569,041 | 7,843,296,792 | 8,500,244,254 | |
| June | 62,347,574 | 60,193,755 | 17,918,671 | 16,679,452 | 8,157,032,724 | 9,745,200,961 | |
| July | 58,130,918 | 51,924,186 | 17,502,363 | 15,578,061 | 8,880,563,959 | 8,170,988,985 | |
| August | 53,181,201 | 56,548,856 | 14,863,422 | 16,657,665 | 7,140,431,253 | 7,830,690,384 | |
| September | 53,321,041 | 56,050,372 | 15,084,789 | 15,838,360 | 6,996,908,328 | 7,832,785,881 | |
| October | 57,172,456 | 56,696,773 | 15,544,825 | 16,933,521 | 8,436,790,281 | 8,295,394,645 | |
| November | 57,850,456 | 56,432,153 | 18,009,792 | 16,387,930 | 8,010,387,592 | 8,786,120,843 | |
| December | 59,237,164 | 53,548,000 | 18,033,040 | 16,565,000 | 9,017,743,524 | 8,774,061,000 | |
| Totals | 646,385,049 | 650,351,629 | 192,398,359 | 191,111,396 | 94,286,068,937 | 101,652,498,680 | |
| Windsor | | | | | | | Total for 21 Centres |
| 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | | |
| dollars | | | | | | | |
| January | 186,668,493 | 180,130,975 | 10,091,734,154 | 10,087,512,094 | | | |
| February | 171,115,060 | 191,287,474 | 8,558,844,055 | 10,990,899,069 | | | |
| March | 197,438,136 | 199,008,352 | 9,601,950,706 | 10,951,496,537 | | | |
| April | 221,169,109 | 192,439,194 | 10,210,416,150 | 10,683,173,467 | | | |
| May | 208,795,544 | 218,060,798 | 10,131,454,692 | 10,932,760,472 | | | |
| June | 210,484,178 | 193,417,974 | 10,625,662,520 | 12,307,384,679 | | | |
| July | 221,000,288 | 172,278,843 | 11,424,269,266 | 10,467,555,497 | | | |
| August | 178,830,644 | 172,947,508 | 9,304,591,981 | 10,097,316,095 | | | |
| September | 181,980,959 | 192,755,868 | 9,201,008,173 | 10,085,712,322 | | | |
| October | 214,707,022 | 203,483,880 | 10,820,772,761 | 10,686,655,745 | | | |
| November | 217,190,376 | 219,348,978 | 10,536,384,705 | 11,379,446,951 | | | |
| December | 213,051,700 | 208,898,000 | 11,620,604,207 | 11,439,140,000 | | | |
| Totals | 2,422,431,509 | 2,344,057,844 | 122,127,693,370 | 130,109,052,928 | | | |

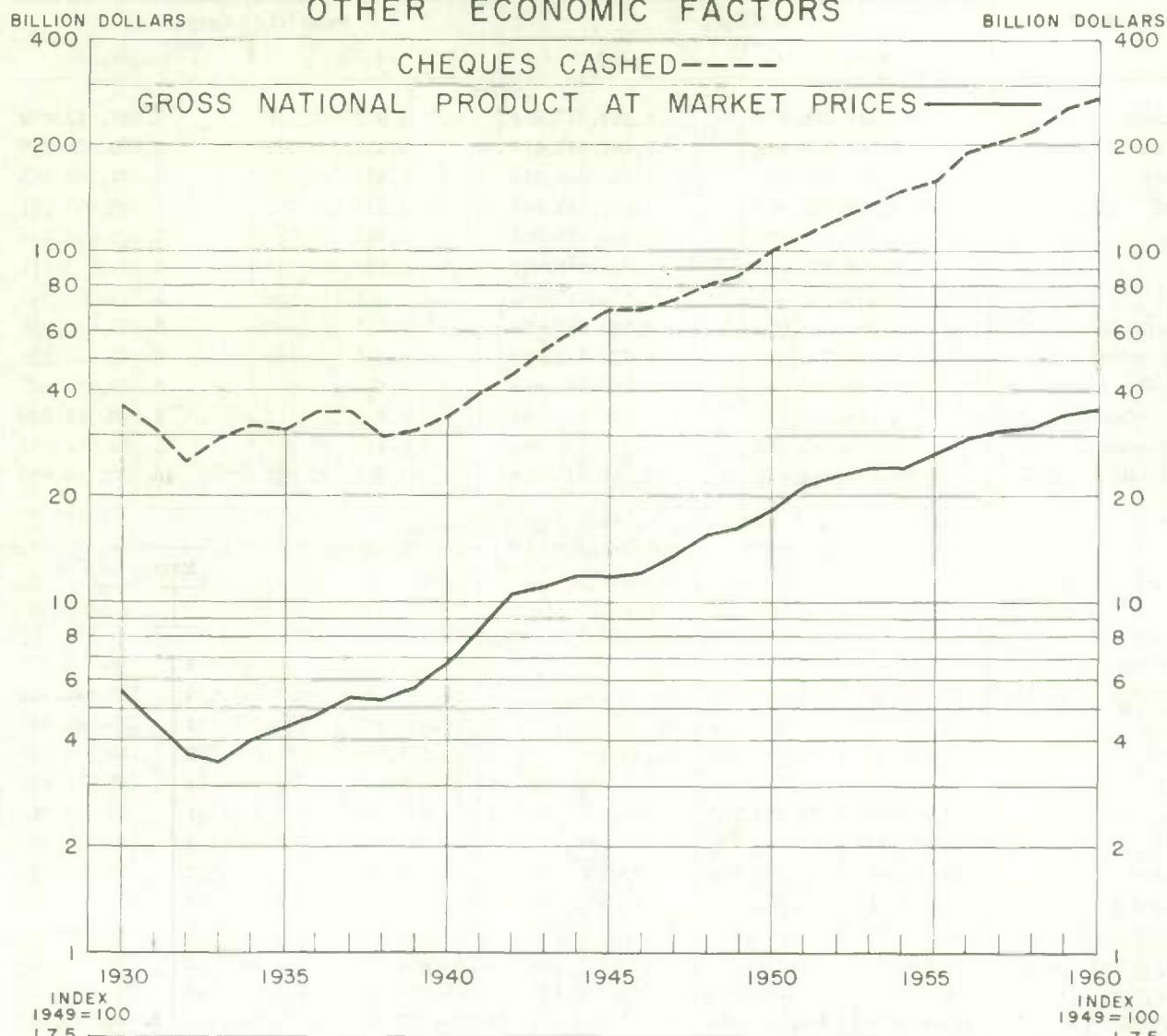
TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1959 and 1960 - Continued

| Month | 4. Prairie Provinces | | | | | |
|-----------------|----------------------|-------------|---------------|---------------|---------------|---------------|
| | Brandon | | Calgary | | Edmonton | |
| | 1959 | 1960 | 1959 | 1960 | 1959 | 1960 |
| dollars | | | | | | |
| January | 19,182,230 | 17,872,537 | 681,560,349 | 718,989,074 | 435,138,876 | 443,008,748 |
| February | 16,282,079 | 17,711,650 | 541,433,751 | 643,295,185 | 389,980,608 | 391,159,543 |
| March | 18,194,805 | 18,694,910 | 656,869,824 | 712,344,746 | 425,815,357 | 415,833,972 |
| April | 21,048,224 | 19,148,988 | 779,850,581 | 748,510,529 | 487,861,151 | 499,439,137 |
| May | 19,460,280 | 20,573,565 | 665,013,880 | 754,134,867 | 470,881,897 | 487,325,876 |
| June | 22,117,226 | 22,435,928 | 679,199,508 | 751,361,058 | 533,468,758 | 556,894,333 |
| July | 21,351,330 | 20,106,203 | 849,907,023 | 771,968,419 | 613,938,935 | 512,724,541 |
| August | 19,733,891 | 21,477,523 | 701,039,338 | 650,149,874 | 479,759,452 | 525,335,491 |
| September | 21,576,841 | 21,051,761 | 701,870,172 | 740,381,836 | 491,025,242 | 493,225,740 |
| October | 20,658,301 | 23,528,105 | 754,249,967 | 751,273,648 | 489,500,452 | 542,702,783 |
| November | 25,705,892 | 25,463,482 | 733,628,041 | 767,975,830 | 527,871,981 | 529,615,897 |
| December | 22,452,433 | 26,942,000 | 784,215,958 | 763,556,000 | 478,702,985 | 578,709,000 |
| Totals | 247,763,532 | 255,006,652 | 8,528,838,392 | 8,773,941,066 | 5,823,945,694 | 5,975,975,061 |
| Lethbridge | | | | | | |
| Medicine Hat | | Moose Jaw | | | | |
| 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | |
| dollars | | | | | | |
| January | 36,494,577 | 35,945,658 | 15,734,282 | 15,368,383 | 33,448,154 | 29,148,990 |
| February | 32,748,545 | 37,331,741 | 13,271,809 | 15,524,317 | 27,626,349 | 27,578,041 |
| March | 40,342,054 | 40,216,408 | 16,932,569 | 17,553,894 | 32,628,070 | 31,735,949 |
| April | 42,963,840 | 38,253,079 | 19,903,158 | 17,203,504 | 32,085,765 | 29,404,441 |
| May | 38,341,303 | 43,470,275 | 17,153,753 | 21,296,254 | 32,524,542 | 34,827,178 |
| June | 46,830,670 | 43,799,794 | 20,630,935 | 19,242,876 | 34,304,884 | 42,754,903 |
| July | 44,278,847 | 40,233,492 | 19,904,375 | 16,598,384 | 31,440,545 | 36,401,825 |
| August | 40,524,713 | 41,339,229 | 17,568,522 | 19,583,959 | 32,947,657 | 33,220,146 |
| September | 40,824,512 | 37,854,048 | 20,224,281 | 18,981,273 | 31,061,958 | 34,930,249 |
| October | 41,793,065 | 42,488,328 | 19,491,803 | 19,742,272 | 32,226,075 | 38,663,829 |
| November | 48,159,658 | 44,804,800 | 24,023,887 | 22,451,659 | 39,288,984 | 36,062,389 |
| December | 45,484,809 | 43,216,000 | 21,658,489 | 21,843,000 | 34,456,760 | 33,107,000 |
| Totals | 498,786,593 | 488,952,852 | 226,497,863 | 225,389,775 | 394,039,743 | 407,834,940 |
| Prince Albert | | | | | | |
| Regina | | Saskatoon | | | | |
| 1959 | 1960 | 1959 | 1960 | 1959 | 1960 | |
| dollars | | | | | | |
| January | 18,029,327 | 16,866,161 | 295,046,426 | 331,481,351 | 77,784,044 | 79,224,582 |
| February | 15,959,230 | 17,795,611 | 224,283,218 | 263,959,373 | 69,603,654 | 80,298,370 |
| March | 17,787,048 | 17,599,449 | 268,644,858 | 350,929,639 | 79,278,338 | 79,201,380 |
| April | 19,677,049 | 17,591,882 | 308,768,334 | 400,320,328 | 88,688,807 | 84,135,925 |
| May | 20,035,885 | 19,553,434 | 296,956,785 | 323,918,593 | 89,667,785 | 95,721,125 |
| June | 20,623,523 | 19,186,971 | 346,660,005 | 397,644,096 | 90,164,539 | 91,586,575 |
| July | 20,435,867 | 19,414,578 | 346,401,773 | 502,887,018 | 102,648,769 | 93,404,497 |
| August | 18,240,494 | 20,856,662 | 326,372,177 | 347,986,367 | 96,903,702 | 102,650,236 |
| September | 19,631,738 | 23,406,869 | 374,535,537 | 392,530,768 | 97,421,389 | 91,735,185 |
| October | 18,800,982 | 20,256,965 | 375,777,757 | 373,405,150 | 95,692,005 | 99,042,295 |
| November | 20,518,098 | 21,418,300 | 365,998,440 | 348,594,703 | 103,001,612 | 105,667,247 |
| December | 19,996,893 | 21,357,000 | 329,765,857 | 343,692,000 | 94,168,089 | 98,925,000 |
| Totals | 229,736,134 | 235,303,882 | 3,859,211,167 | 4,377,349,386 | 1,085,022,733 | 1,101,592,417 |

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1959 and 1960 —Concluded

| Month | 4. Prairie Provinces — Concluded | | | | |
|---------------------|----------------------------------|-----------------------|------------------------|------------------------|----------------------|
| | Winnipeg | | Total for 10 Centres | | |
| | 1959 | 1960 | 1959 | 1960 | |
| dollars | | | | | |
| January | 1,316,236,503 | 1,209,777,955 | 2,928,654,768 | 2,897,683,439 | |
| February | 1,001,399,969 | 1,161,835,886 | 2,332,589,212 | 2,656,489,717 | |
| March | 1,282,888,630 | 1,290,055,358 | 2,839,381,553 | 2,974,165,705 | |
| April | 1,426,168,912 | 1,472,597,808 | 3,227,015,821 | 3,326,605,621 | |
| May | 1,395,637,606 | 1,654,279,268 | 3,045,673,716 | 3,455,100,435 | |
| June | 1,446,383,395 | 1,744,710,677 | 3,240,383,443 | 3,689,617,211 | |
| July | 1,470,993,405 | 1,605,396,988 | 3,521,300,869 | 3,619,135,945 | |
| August | 1,292,512,914 | 1,709,943,489 | 3,025,602,860 | 3,472,542,976 | |
| September | 1,478,773,316 | 1,723,933,300 | 3,276,944,986 | 3,578,031,029 | |
| October | 1,620,215,004 | 1,847,648,658 | 3,468,405,411 | 3,758,752,033 | |
| November | 1,554,088,818 | 1,686,147,582 | 3,442,285,411 | 3,588,201,889 | |
| December | 1,625,287,602 | 1,719,495,000 | 3,456,189,875 | 3,650,842,000 | |
| Totals | 16,910,586,074 | 18,825,821,969 | 37,804,427,925 | 40,667,168,000 | |
| 5. British Columbia | | | | | |
| | New Westminster | | Vancouver | | Victoria |
| | 1959 | 1960 | 1959 | 1960 | 1959 |
| dollars | | | | | |
| January | 69,203,444 | 68,925,155 | 1,107,961,598 | 1,057,432,571 | 161,539,064 |
| February | 63,051,632 | 68,423,055 | 1,006,249,939 | 1,146,307,775 | 158,215,099 |
| March | 74,623,737 | 79,074,377 | 1,131,668,292 | 1,296,901,400 | 170,377,101 |
| April | 78,599,354 | 69,191,266 | 1,148,806,007 | 1,154,516,758 | 231,605,886 |
| May | 75,074,079 | 72,738,984 | 1,174,193,265 | 1,218,700,066 | 211,480,180 |
| June | 82,267,207 | 74,988,384 | 1,281,596,151 | 1,339,624,930 | 216,483,191 |
| July | 86,952,681 | 69,963,274 | 1,357,849,703 | 1,206,295,826 | 218,522,814 |
| August | 73,311,851 | 73,698,054 | 1,083,864,131 | 1,248,560,762 | 196,489,052 |
| September | 74,527,838 | 72,236,496 | 1,082,856,070 | 1,205,625,917 | 245,179,196 |
| October | 76,778,181 | 68,882,555 | 1,185,130,149 | 1,218,960,076 | 195,692,610 |
| November | 85,490,427 | 73,408,140 | 1,381,128,654 | 1,245,215,348 | 241,814,322 |
| December | 86,045,949 | 72,346,000 | 1,288,760,417 | 1,315,692,000 | 223,527,748 |
| Totals | 925,926,380 | 863,875,740 | 14,230,064,376 | 14,653,833,429 | 2,470,926,263 |
| Total for 3 Centres | | | | | |
| | 1959 | | 1960 | | |
| dollars | | | | | |
| January | 1,338,704,106 | 1,295,662,603 | 20,470,134,982 | 20,979,823,236 | |
| February | 1,227,516,670 | 1,400,556,276 | 17,729,697,543 | 22,046,463,771 | |
| March | 1,376,669,130 | 1,611,058,338 | 20,262,166,686 | 22,754,031,621 | |
| April | 1,459,011,247 | 1,404,287,223 | 21,433,220,425 | 23,221,358,679 | |
| May | 1,460,747,524 | 1,477,159,585 | 20,819,697,268 | 22,886,481,170 | |
| June | 1,580,346,549 | 1,642,122,099 | 21,986,798,242 | 25,881,781,476 | |
| July | 1,663,325,198 | 1,459,175,575 | 23,746,634,008 | 22,508,219,673 | |
| August | 1,353,665,034 | 1,608,974,026 | 19,757,189,009 | 22,833,843,652 | |
| September | 1,402,563,104 | 1,498,331,098 | 20,423,792,656 | 22,194,050,670 | |
| October | 1,457,600,940 | 1,477,091,845 | 22,496,011,031 | 23,457,000,713 | |
| November | 1,708,433,403 | 1,521,789,344 | 22,621,737,130 | 24,069,964,183 | |
| December | 1,598,334,114 | 1,622,401,000 | 24,496,137,688 | 24,977,018,000 | |
| Totals | 17,626,917,019 | 18,018,609,012 | 256,243,216,668 | 277,810,036,844 | |

CHART 6

CHEQUES CASHED COMPARED WITH
OTHER ECONOMIC FACTORSINDEX
1949 = 100INDEX
1949 = 100

VOLUME OF INDUSTRIAL PRODUCTION

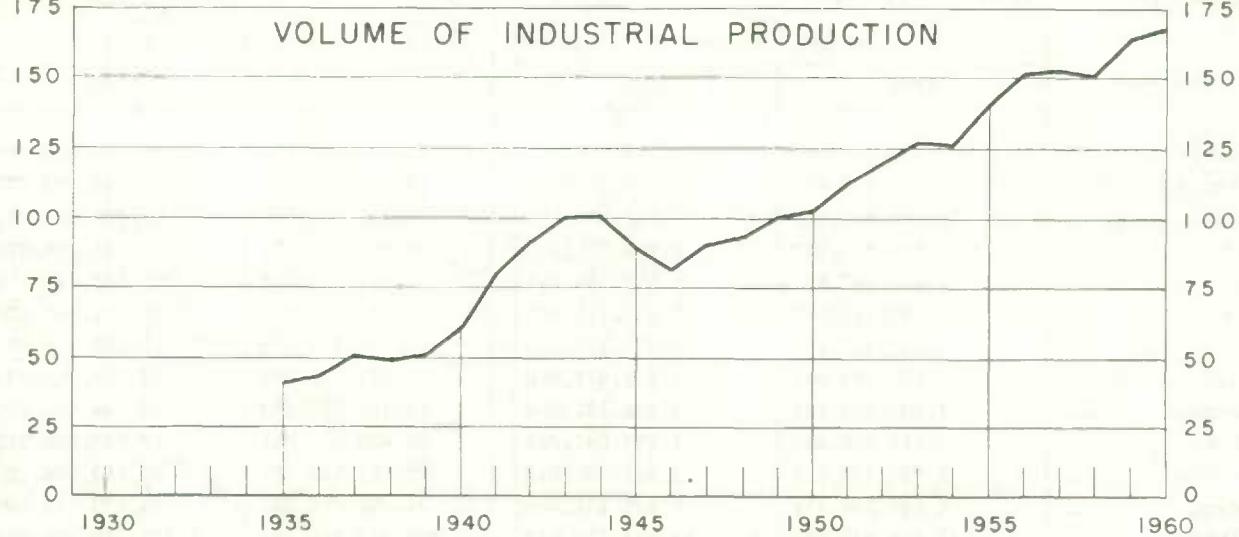


TABLE 6. Cheques Cashed against Current and Savings Accounts

| | Current accounts | | | Savings accounts | | |
|----------------------|-----------------------------|-----------|----------|-----------------------------|------------------|----------|
| | Cheques cashed ¹ | Deposits | Turnover | Cheques cashed ¹ | Savings deposits | Turnover |
| thousands of dollars | | | | | | |
| 1942 | 43,574,261 | .. | .. | 1,951,993 | 1,644,670 | 1.19 |
| 1943 | 51,575,324 | .. | .. | 2,221,391 | 1,852,737 | 1.20 |
| 1944 | 58,023,253 | .. | .. | 2,653,701 | 2,252,774 | 1.18 |
| 1945 | 64,971,186 | .. | .. | 3,413,627 | 2,731,926 | 1.25 |
| 1946 | 65,174,276 | .. | .. | 4,073,331 | 3,301,891 | 1.23 |
| 1947 | 70,160,625 | .. | .. | 4,337,468 | 3,669,934 | 1.18 |
| 1948 | 75,970,063 | .. | .. | 4,717,385 | 3,958,972 | 1.19 |
| 1949 | 82,535,118 | .. | .. | 5,019,247 | 4,318,206 | 1.16 |
| 1950 | 94,845,881 | .. | .. | 5,789,578 | 4,542,669 | 1.27 |
| 1951 | 105,884,749 | .. | .. | 6,299,885 | 4,590,716 | 1.37 |
| 1952 | 118,696,247 | .. | .. | 6,500,647 | 4,798,432 | 1.35 |
| 1953 | 129,827,400 | 3,560,958 | 36.46 | 7,589,447 | 5,094,268 | 1.49 |
| 1954 | 140,251,337 | 3,680,000 | 38.11 | 7,811,459 | 5,395,564 | 1.45 |
| 1955 | 152,565,052 | 3,959,938 | 38.53 | 8,785,826 | 6,100,120 | 1.44 |
| 1956 | 182,556,821 | 4,244,177 | 43.01 | 9,733,075 | 6,351,166 | 1.53 |
| 1957 | 195,351,567 | 3,836,702 | 50.92 | 10,206,881 | 6,630,877 | 1.54 |
| 1958 | 217,592,465 | 4,175,368 | 52.11 | 10,580,696 | 7,172,999 | 1.48 |
| 1959 | 244,284,873 | 4,212,349 | 57.99 | 11,958,344 | 7,696,616 | 1.55 |
| 1960 | 265,969,659 | 4,067,321 | 65.39 | 11,840,378 | 7,701,144 | 1.54 |
| 1959 | | | | | | |
| January | 19,610,324 | 4,456,098 | 52.81 | 859,811 | 7,495,066 | 1.38 |
| February | 16,947,422 | 4,117,900 | 49.39 | 782,276 | 7,574,760 | 1.24 |
| March | 19,397,542 | 4,187,584 | 55.59 | 864,625 | 7,671,532 | 1.35 |
| April | 20,480,873 | 4,210,257 | 58.37 | 952,348 | 7,754,164 | 1.47 |
| May | 19,764,821 | 4,151,259 | 57.13 | 1,054,876 | 7,766,380 | 1.63 |
| June | 20,953,478 | 4,264,891 | 58.96 | 1,033,321 | 7,775,589 | 1.59 |
| July | 22,701,919 | 4,221,376 | 64.53 | 1,044,715 | 7,806,291 | 1.61 |
| August | 18,822,068 | 4,108,033 | 54.98 | 935,121 | 7,813,111 | 1.44 |
| September | 19,487,849 | 4,166,163 | 56.13 | 935,944 | 7,812,451 | 1.44 |
| October | 21,515,533 | 4,215,532 | 61.25 | 980,479 | 7,805,857 | 1.51 |
| November | 21,129,982 | 4,214,498 | 60.16 | 1,491,755 | 7,629,201 | 2.35 |
| December | 23,473,065 | 4,234,596 | 66.52 | 1,023,073 | 7,454,991 | 1.65 |
| 1960 | | | | | | |
| January | 20,082,556 | 4,075,049 | 59.14 | 897,267 | 7,486,238 | 1.44 |
| February | 21,154,553 | 3,878,972 | 65.44 | 891,911 | 7,535,254 | 1.42 |
| March | 21,844,949 | 3,863,911 | 67.84 | 909,083 | 7,584,562 | 1.44 |
| April | 22,343,664 | 3,892,266 | 68.89 | 877,695 | 7,644,531 | 1.38 |
| May | 21,834,708 | 3,999,787 | 65.51 | 1,051,773 | 7,649,282 | 1.65 |
| June | 24,819,849 | 4,067,601 | 73.22 | 1,061,932 | 7,651,625 | 1.67 |
| July | 21,573,723 | 4,046,820 | 63.97 | 934,496 | 7,706,080 | 1.46 |
| August | 21,820,075 | 4,011,664 | 65.27 | 1,018,769 | 7,750,532 | 1.57 |
| September | 21,243,162 | 4,111,470 | 62.00 | 950,889 | 7,822,213 | 1.46 |
| October | 22,555,959 | 4,291,362 | 63.07 | 901,042 | 7,940,917 | 1.36 |
| November | 22,787,754 | 4,272,019 | 64.01 | 1,282,210 | 7,875,145 | 1.95 |
| December | 23,908,707 | 4,296,931 | 66.77 | 1,068,311 | 7,767,350 | 1.65 |

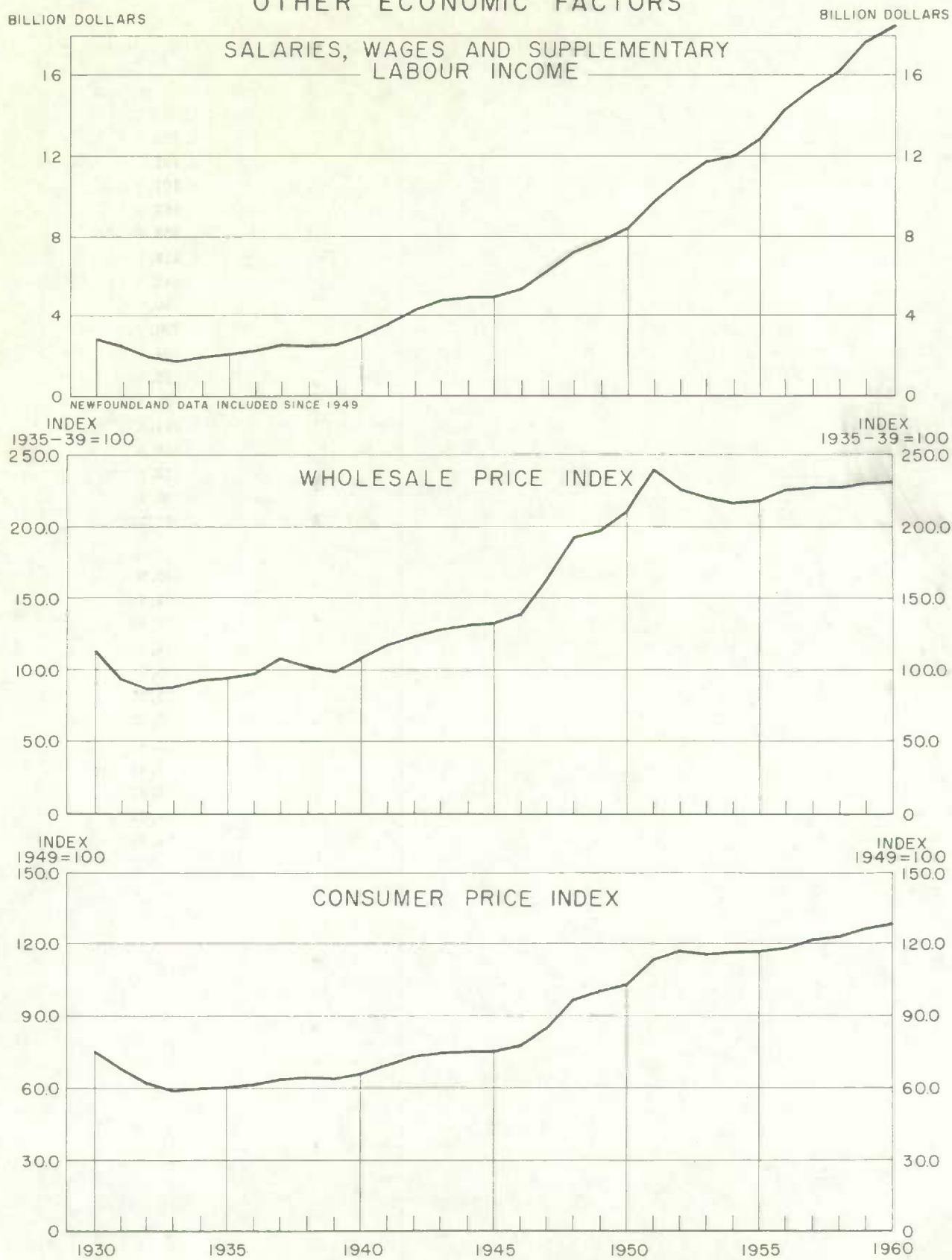
¹ (A) As of June 1957 includes personal chequing accounts. (B) 35 centres during period 1942-1957. (C) 52 centres during period 1958 to date.

Note: Turnover is the ratio of Cheques Cashed to an average of Deposits. Turnover in the monthly section is placed on an annual footing by multiplying this ratio by 12. Statistics on current deposits were revised according to the Bank Act of 1954 and are not available by months prior to 1953.

.. Figures not available.

CHART 7

OTHER ECONOMIC FACTORS



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BIBLIOTHÈQUE STATISTIQUE CANADA



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CHEQUES CASHED IN CLEARING CENTRES - 1960