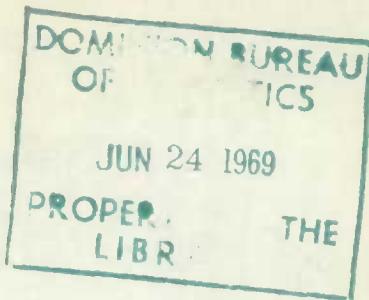


CATALOGUE No.

61-201

ANNUAL

c.3



CHEQUES CASHED IN CLEARING CENTRES

1968

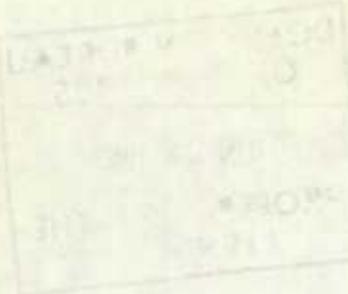
Published by Authority of
The Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS
Business Finance Division

June 1969
6609-510

Price: 50 cents

Volume 47



FOREWORD

This report continues a series published since 1924 when the information as to the amount of cheques cashed or otherwise paid by the chartered banks in principal Canadian centres first became available. The basic data are collected and supplied to the Bureau of Statistics by the Canadian Bankers' Association. The cheques paid by the branches of the chartered banks are presented by years from 1924 to 1968. In 1953 the number of clearing centres covered was increased to 52 from 35. This had the effect of raising the coverage back to the pre-war level. Beginning in January, 1961 cheques cashed in the Vancouver clearing houses include those previously reported from New Westminster as a separate clearing centre. The total number of clearing centres is now 51 rather than the 52 carried in previous issues of this series.

The annual fluctuations in cheques cashed from 1924 to the present followed rather consistently the cyclical movements as determined by a study of outstanding economic factors. The steady upsurge year by year since the beginning of the last war traces the extraordinary development of the past two decades.

This report was prepared by the Business Finance Division.

WALTER E. DUFFETT,

Dominion Statistician.

TABLE OF CONTENTS

	Page
Analytical Text	7
Definition and Coverage	7 - 9
 Charts 	
1, 2, 3. Canada and Principal Cities, 1945-68	11, 12, 13
4, 5. Canada, Economic Areas and Large Centres, 1945-68	14, 15
 Tables 	
1. Cheques Cashed against Individual Accounts at 35 Clearing House Centres in Canada for the Years 1939, 1946, 1966, 1967 and 1968	10
2. Percentage Analysis of Cheques Cashed against Individual Accounts in 32 Clearing House Centres; Cheques Cashed Expressed in Terms of 1938 = 100	16
3. Relative Importance of Individual Clearing House Centres	17
4. Cheques Cashed against Individual Accounts, by Regions and Centres	18, 19 - 24
5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968	25 - 31
6. Cheques Cashed against Current and Savings Accounts	32

INTRODUCTION

The total value of cheques cashed in Canadian clearing centres reached new record levels during 1968. The value of cheques cashed in the fifty-one centres rose to \$636,699 million, an increase of 8.8 per cent above the value for 1967. The value of

cheques cashed in British Columbia increased by 13.0 per cent followed by the Atlantic Provinces with 11.9 per cent, Ontario with 11.2 per cent, the Prairie Provinces with 8.1 per cent and Quebec with 4.3 per cent.

Historical Trend

Changes in the value of cheques cashed in the original centres are shown in Table 2. Historical data are available since 1924 when there were 31 centres. In 1926 Sarnia was included followed by Sudbury in 1929. In May, 1931 branches in Weyburn were absorbed by the Imperial Bank. In May, 1941 cheques cashed in St. Catharines were included and in April of 1949 cheques cashed in St. John's, Newfoundland were added bringing the number to 34. In May, 1950 cheques cashed in Cornwall were included making a total of 35 centres. In January, 1953 there were 17 new centres added making a total

of 52 centres. Cheques cashed in New Westminster were included with Vancouver in January, 1961 reducing the total number of centres to 51.

The value of payments rose steadily throughout the country from 1924 until 1929. From 1929 to 1932 the value declined sharply and thereafter fluctuated within rather narrow limits until the outbreak of the second World War. Since 1939, however the total value of cheques cashed in these centres has increased steadily and rapidly.

The Centres

Forty-four of the fifty-one centres showed a higher value of cheques cashed in 1968 as compared with 1967. Cheques cashed in Halifax, the leading centre in the Atlantic Provinces was 7.4 per cent above the figure for 1967. Cheques cashed in Montreal increased by 2.9 per cent and in Toronto by 12.0 per cent. In the Western regions cheques cashed in Winnipeg was lower by 3.5 per cent and Vancouver rose by 14.5 per cent.

Over 46 per cent of the cheques cashed in Canada were cashed in Ontario. Cheques cashed in

Toronto accounted for over 80 per cent of the provincial total for 1968. Cheques cashed in Quebec were over 29 per cent of the Canada total whilst the Prairie Provinces accounted for over 14 per cent. Value of cheques cashed in Winnipeg was over 37 per cent of the total for the Prairie Provinces although the relative importance of cheques cashed in Winnipeg has declined since the war. Value of cheques cashed in British Columbia stood at over 7 per cent of the national total for 1968. Vancouver remains the predominant centre in this region.

Deposit Turnover

Data covering the ratio of turnover of current deposits have been revised, beginning in 1957, to exclude government deposits. As of June, 1957 cheques cashed include personal chequing accounts. Cheques cashed for the years 1943 to 1949 are for 34 centres and during the years 1950 to 1957 for 35 centres. The ratio of turnover of current deposits were revised to include 52 centres for the years 1958 to 1960. Beginning in January, 1961 cheques cleared in the Vancouver clearing houses include

those previously reported from New Westminster as a separate clearing centre reducing the number of clearing centres to 51.

The ratio of annual turnover of current deposits averaged 92.56 for 1968 as compared with 88.32 for 1967 and 89.50 for 1966. The annual turnover ratio of savings accounts was 1.81 in comparison with 1.86 for 1967 and 1.80 for 1966.

DEFINITION AND COVERAGE

Generally speaking, the figures shown in this publication and in the monthly reports on "Cheques Cashed in Clearing Centres" are restricted to those amounts debited by the banks to accounts of customers, either current or savings. The basic data are collected from the banks and supplied to the Bureau of Statistics by the Canadian Bankers'

Association. Cheques which the banks draw on themselves or on the Bank of Canada are not included, nor are settlements for clearings. The settlement of the clearing balances at the principal centres takes place by direct debit or credit to the banks' accounts with the Bank of Canada.

Foreign exchange transactions between the banks are settled by clearing house slips. These types of payments are not included in the published

"cheques cashed" series, as it is felt that their inclusion would be misleading.

Relation to Bank Clearings

"Bank clearings" record only dealings between two separate banks, ignoring cheque payments completed within one bank. "Cheques cashed against individual accounts", however, include all debits to customers' accounts, irrespective of where the cheques are cashed. Publication by the Bureau of

the "bank clearings" series was discontinued in 1943. The inter-bank payments have become a lesser proportion of total cheque transactions during the last quarter century, with the number of separate chartered banks declining from 18 in 1923 to 10 in 1931, to 9 in 1956 and to 8 in 1961.

Coverage

As no current value figures are available for cheques charged to accounts in bank branches outside of clearing house centres, the coverage of the "cheques cashed" series is incomplete. The Canadian Bankers' Association collected, for January 1935, the grand total of all cheques cashed at branch banks throughout Canada, thus obtaining the first comprehensive measure of the full value of Canadian cheque transactions. The results showed that the cheques cashed in the 32 clearing centres included at that time represented 89 per cent of the Canadian total. Three new centres were added between the years 1941 to 1950.

In January, 1953, the Canadian Bankers' Association again collected the grand total of all cheques cashed in Canada during that month. Debits in the 35 centres for which payments were recorded, accounted for 85 per cent of the all-Canada total. Thus, the proportion represented by reporting centres had declined since 1935 from 89 per cent to 85 per cent. Relative shifts in population were no doubt a factor in this change. Data from the 1951 census

indicate that the population living in cities, towns and villages of between 1,000 and 30,000 population had risen to 41.2 per cent of the total population of all urban communities over 1,000, as compared with 38.9 per cent in 1941.

To improve the current series, the Canadian Bankers' Association expanded its coverage by 17 additional centres, as from January 1953. In the Atlantic Provinces the new centres are Charlottetown, Glace Bay, Fredericton and Sydney. In Quebec, Chicoutimi, Granby, St. Hyacinthe, Shawinigan Falls, Trois-Rivières, Valleyfield and Drummondville were added to the list. The new Ontario centres are Guelph, Niagara Falls, Oshawa, Sault Ste. Marie, Timmins and Port Arthur.

The following table illustrates, by economic areas, the proportion of total cheques cashed represented by reporting centres in January 1953 (showing the totals for both the old series of 35 centres and the new series of 52 centres) compared with January, 1935.

	January 1953				
	Total Canada	35 centres	Coverage	52 centres	Coverage
				\$'000	p.c.
Atlantic Provinces	529,207	286,801	54	352,326	67
Quebec	3,669,142	3,218,901	88	3,324,414	91
Ontario	6,263,916	5,334,720	85	5,563,127	89
Prairie Provinces	2,200,893	1,920,500	87	1,920,500	87
British Columbia	1,165,383	962,418	83	962,418	83
Yukon and N.W.T.	5,288	-	-	-	-
Totals	13,833,828	11,723,340	85	12,122,785	88

	January 1935		
	Total Canada	32 centres	Coverage
	\$'000		p.c.
Atlantic Provinces	88,866	43,509	49
Quebec	835,326	781,272	94
Ontario	1,463,621	1,289,471	88
Prairie Provinces	472,034	435,391	92
British Columbia	154,517	132,408	86
Yukon and N.W.T.	-	-	-
Totals	3,014,363	2,682,050	89

The above table shows that, in all areas except the Atlantic Provinces, the coverage declined between 1935 and 1953. The addition of St. John's, Newfoundland, in 1949, accounts for the increased coverage in the Atlantic region. It may be noted that the addition of 17 new centres brings the national coverage up to almost the 1935 level. In four of the five main areas, bank debits as published prior to 1953 were a fair indicator of the trend of business transactions. Inclusion of the new centres has markedly improved the coverage in the Atlantic

Provinces. Monthly data for 1967 and 1968 for all 51 centres now included are shown in Table 5.

The following is a statement of debits to current and savings accounts, by provinces, as reported by all banks for the month of January, 1953. The figures include the debit totals of clearing house branches which are separately reported each month together with all cheques cashed against individual accounts outside the reporting clearing centres.

Total Cheques Cashed by Provinces, January, 1953

Province	Current	Savings	Total
		dollars	
Newfoundland	78,625,103	3,326,241	81,951,344
Prince Edward Island	23,346,704	1,789,200	25,135,904
Nova Scotia	229,393,287	11,869,240	241,262,527
New Brunswick	170,480,215	10,376,656	180,856,871
Quebec	3,462,804,369	206,337,301	3,669,141,670
Ontario	5,916,584,859	347,330,675	6,263,915,534
Manitoba	992,880,642	29,320,712	1,022,201,354
Saskatchewan	366,316,906	22,983,344	389,300,250
Alberta	751,361,812	38,029,770	789,391,582
British Columbia	1,081,413,199	83,969,762	1,165,382,961
Yukon and N.W.T.	5,224,659	63,429	5,288,088
Totals, all Canada	13,078,431,755	755,396,330	13,833,828,085

**TABLE 1. Cheques Cashed against Individual Accounts at 35 Clearing House Centres
in Canada for the Years 1939, 1946, 1966, 1967 and 1968**

Clearing house centres	1939	1946	1966	1967	1968
thousands of dollars					
Atlantic Provinces:					
Halifax	381,824	870,736	5,768,603	6,182,636	6,637,572
Moncton	108,892	276,711	1,075,397	1,269,034	1,453,887
Saint John	189,232	456,571	2,077,876	2,183,938	2,135,591
St. John's	—	—	2,684,823	3,077,124	4,212,773
Totals	679,948	1,604,018	11,606,699	12,712,732	14,439,823
Quebec:					
Montreal	8,759,472	18,828,185	149,105,805	159,094,150	163,784,505
Quebec	977,211	1,722,533	11,549,732	13,248,373	15,671,370
Sherbrooke	83,716	198,642	1,235,405	1,400,594	1,511,610
Totals	9,820,399	20,749,360	161,890,942	173,743,117	180,967,485
Ontario:					
Brantford	107,113	269,742	1,229,858	1,538,214	1,453,105
Chatham	102,260	185,640	997,126	1,153,382	1,307,569
Cornwall	—	—	864,691	854,930	883,854
Fort William	67,033	185,151	767,934	809,191	748,861
Hamilton	644,434	1,460,388	10,734,804	10,882,411	12,293,037
Kingston	72,713	205,647	1,019,805	1,104,544	1,253,610
Kitchener	145,302	363,578	2,764,606	2,781,119	3,279,098
London	385,768	871,611	7,234,046	7,866,449	8,488,986
Ottawa	1,266,268	5,170,462	9,624,047 ¹	12,363,375 ¹	13,090,133 ¹
Peterborough	70,496	197,282	1,071,951	1,217,405	1,209,206
St. Catharines	—	253,814	2,020,306	2,123,929	2,261,310
Sarnia	76,490	244,696	1,094,866	1,253,850	1,427,132
Sudbury	85,813	153,373	1,095,945	1,274,936	1,477,068
Toronto	10,173,867	19,907,027	188,901,897	205,975,596	230,701,009
Windsor	420,933	933,545	5,038,315	5,722,255	6,235,946
Totals	13,618,490	30,401,956	234,460,197	257,011,586	286,109,924
Prairie Provinces:					
Brandon	33,810	104,140	401,616	497,111	537,494
Calgary	661,676	1,602,018	16,474,804	18,430,118	22,356,723
Edmonton	470,280	1,213,184	13,046,914	15,492,153	18,021,245
Lethbridge	56,702	146,971	808,376	922,236	1,088,964
Medicine Hat	27,707	74,791	371,788	398,806	440,580
Moose Jaw	83,327	185,849	567,925	425,698	431,455
Prince Albert	27,796	104,870	322,877	393,465	451,454
Regina	555,513	977,251	7,886,732	9,036,179	10,114,316
Saskatoon	121,854	349,201	2,389,089	2,903,177	3,068,410
Winnipeg	3,439,565	6,366,405	33,312,945	34,874,642	33,646,372
Totals	5,478,230	11,124,680	75,583,066	83,373,585	90,157,013
British Columbia:					
New Westminster	78,647	226,076	2	2	2
Vancouver	1,587,411	4,354,230	33,171,639	35,223,762	40,316,936
Victoria	354,226	787,288	4,885,371	6,057,540	6,322,025
Totals	2,020,284	5,367,594	38,057,010	41,281,302	46,638,961
CANADA	31,617,351	69,247,608	521,597,914	568,122,322	618,313,206

¹ Excludes some items reported in preceding years.

² New Westminster data included in Vancouver since January 1961.

CHART - I

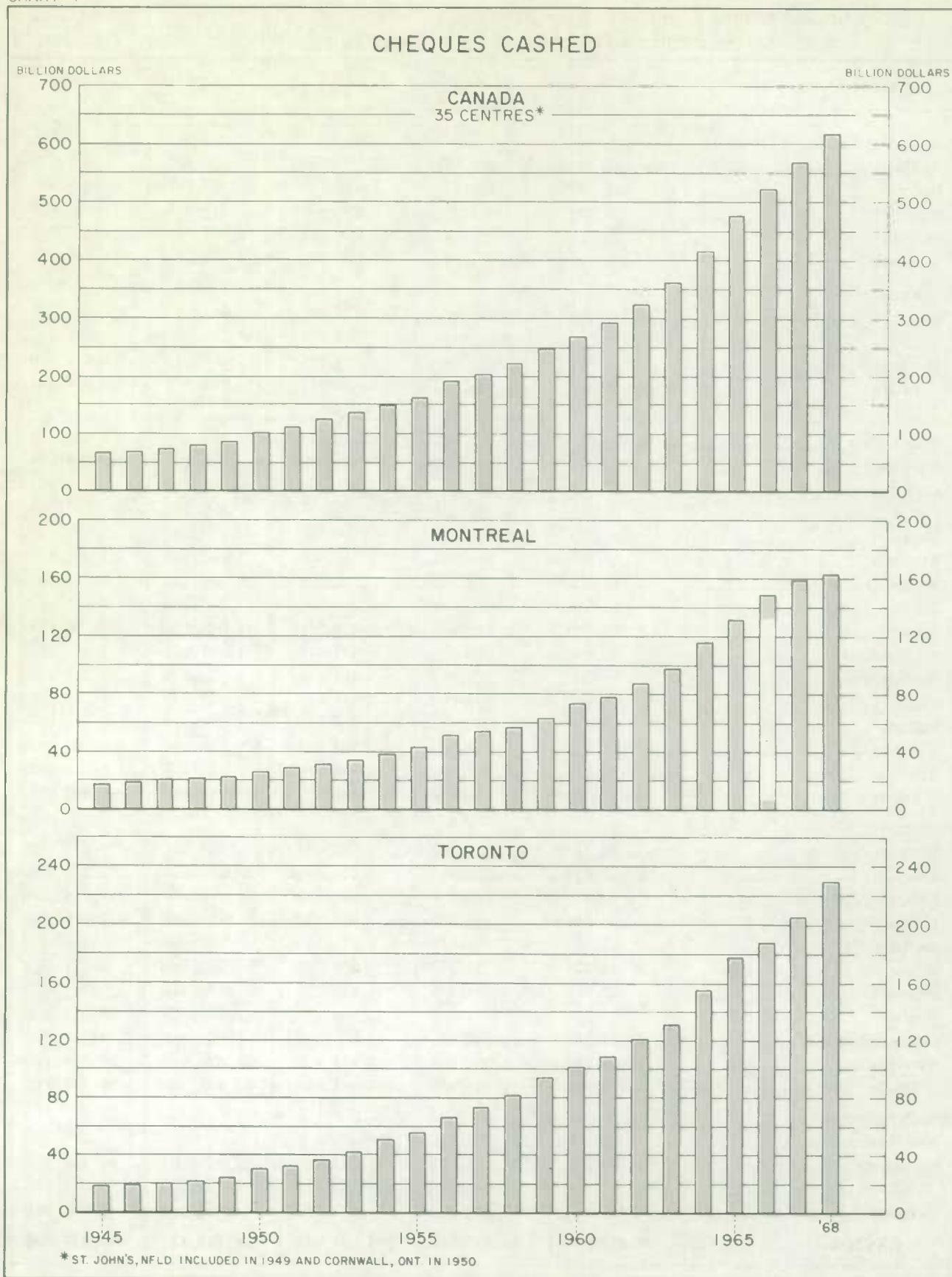


CHART - 2

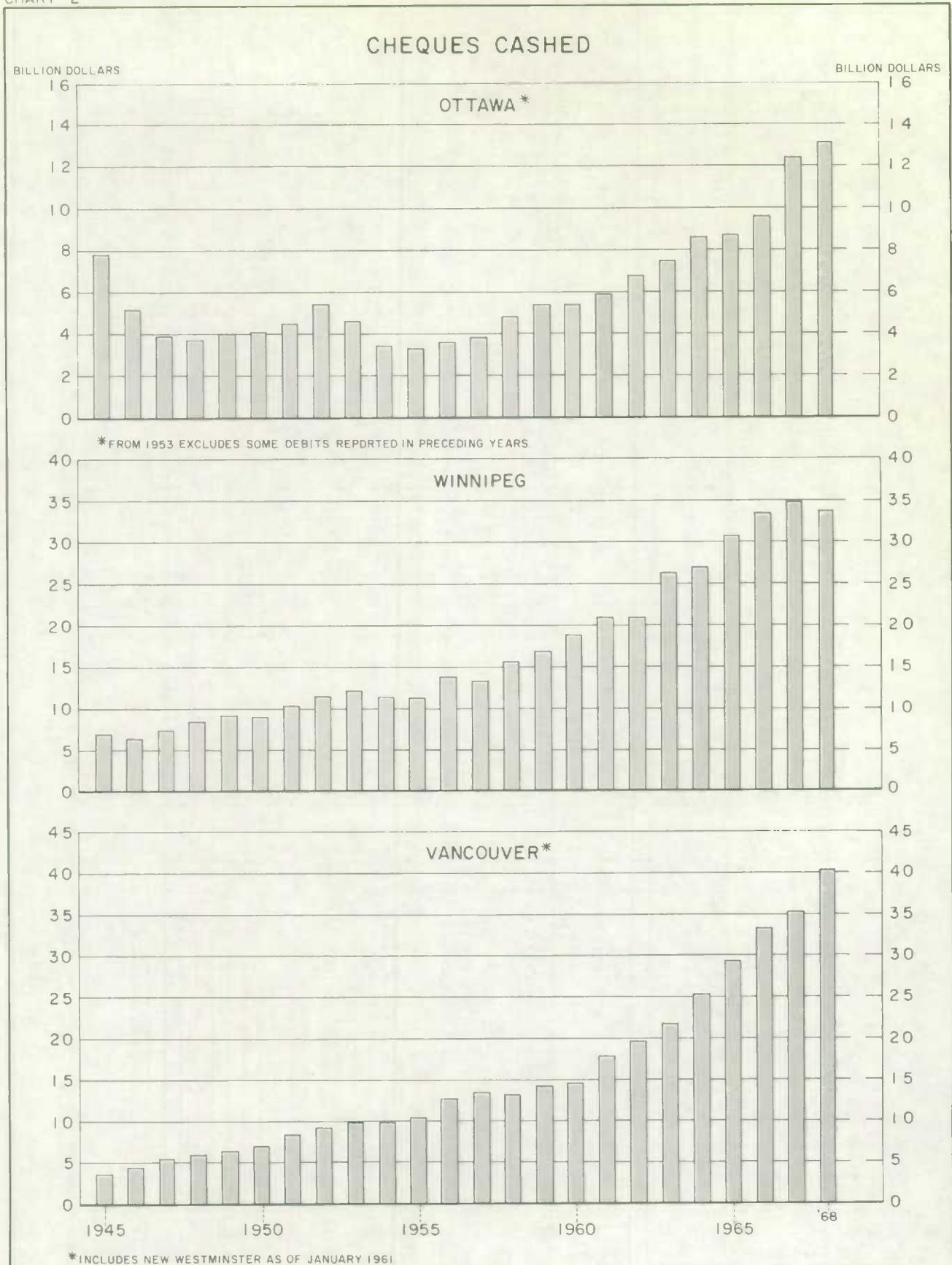


CHART - 3

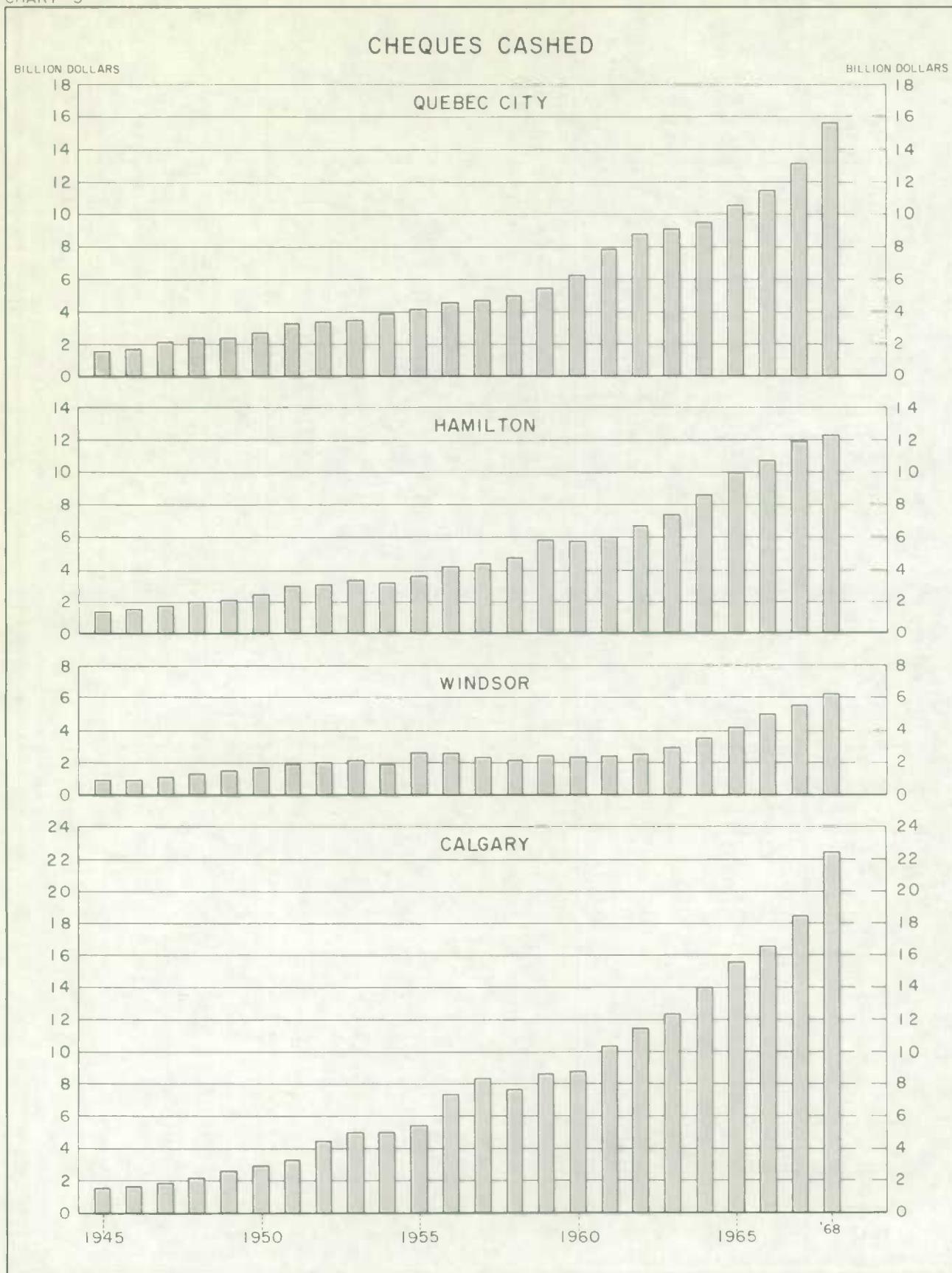


CHART - 4

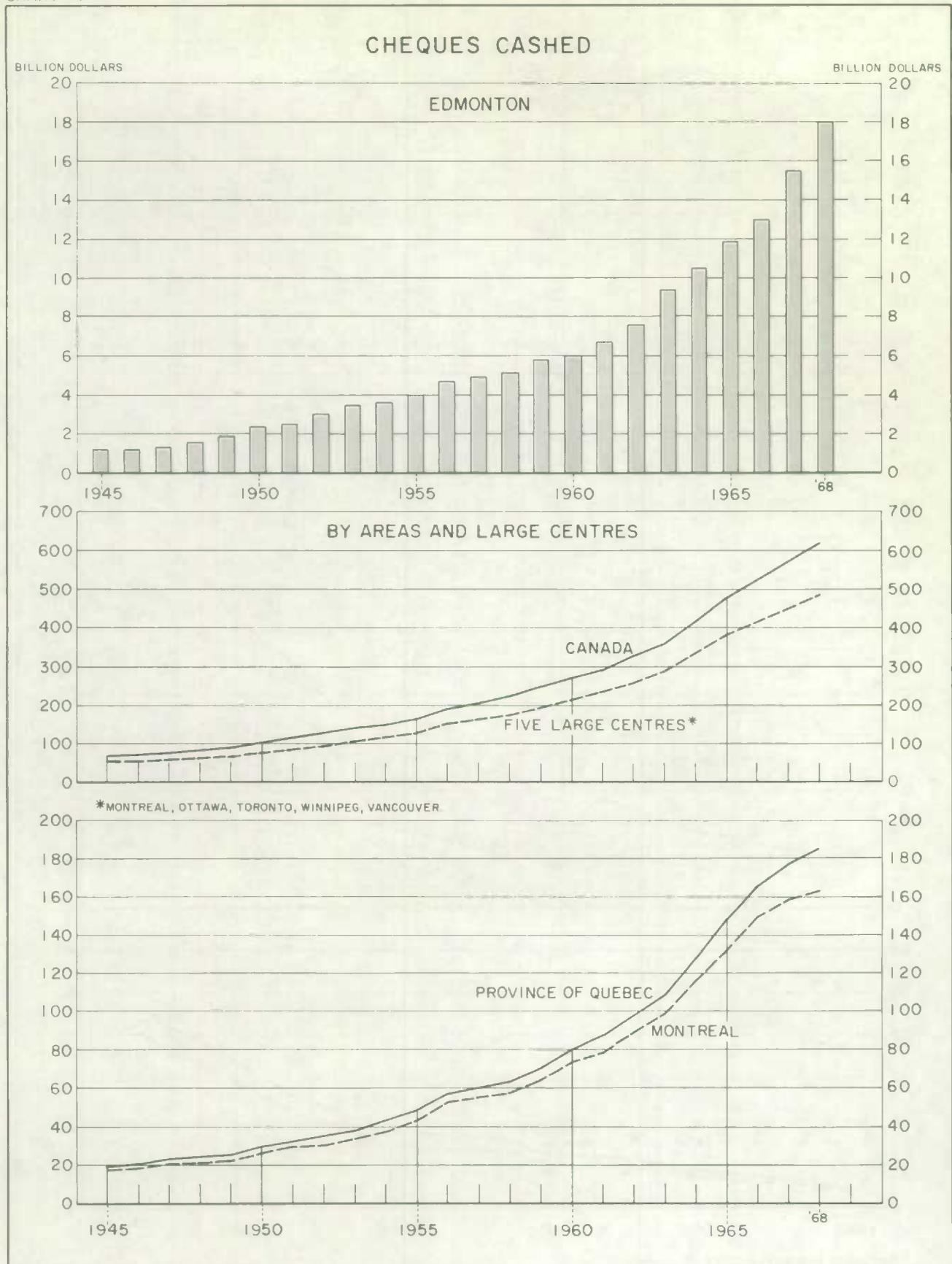
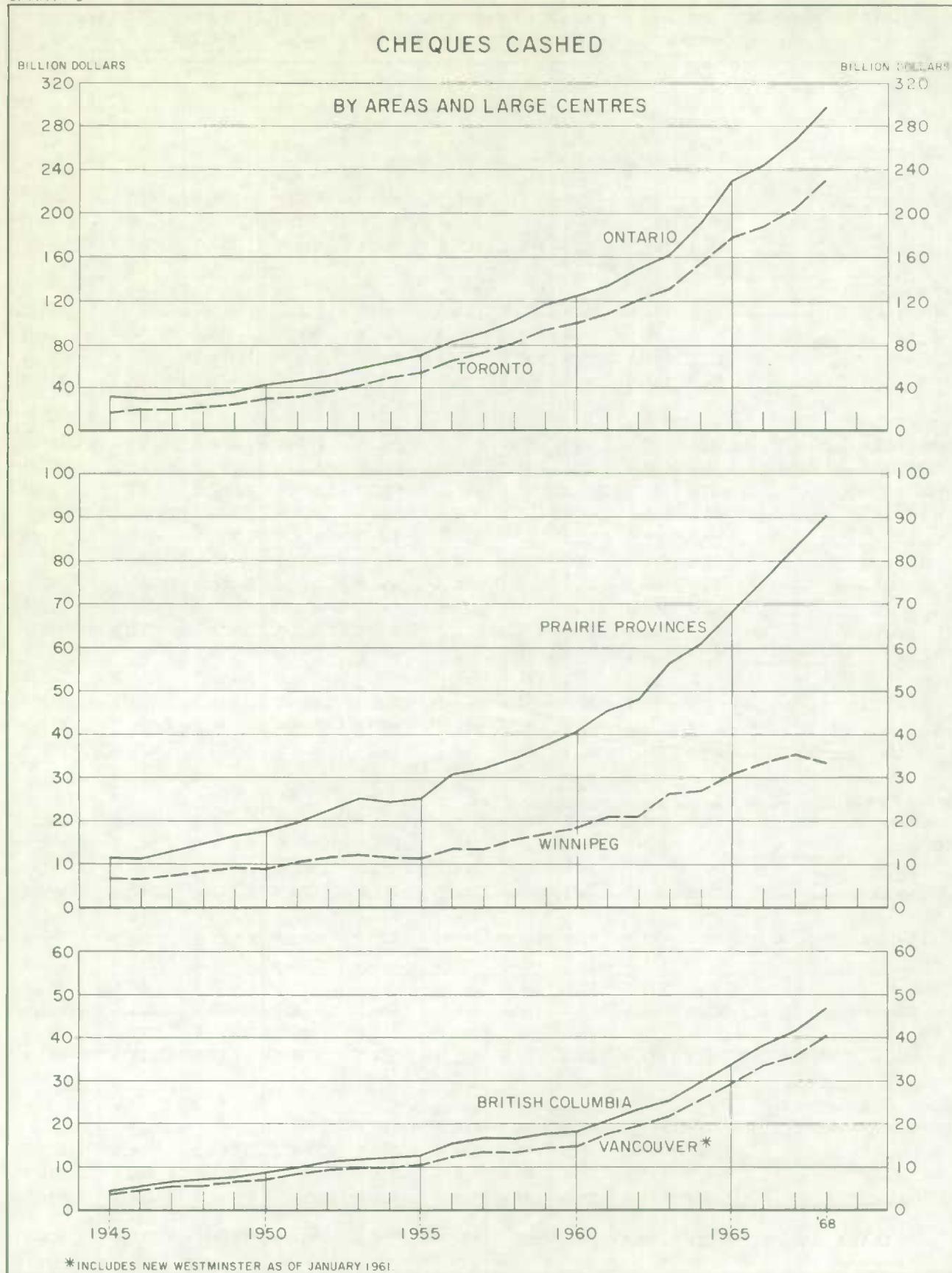


CHART-5



* INCLUDES NEW WESTMINSTER AS OF JANUARY 1961

TABLE 2. Percentage Analysis of Cheques Cashed against Individual Accounts in 32 Clearing House Centres: Cheques Cashed Expressed in Terms of 1938 = 100

Clearing house centres	1924	1929	1933	1939	1944	1958	1961	1966	1967	1968
Atlantic Provinces:										
Halifax.....	73.3	125.3	74.9	112.4	208.3	575.0	814.3	1,698.4	1,820.3	1,954.3
Moncton	67.8	92.1	67.1	100.7	214.1	596.3	671.2	994.4	1,173.5	1,344.4
Saint John	136.7	142.2	80.4	98.6	202.6	507.6	668.3	1,082.8	1,138.1	1,112.9
Totals	91.4	124.7	75.2	106.3	207.5	558.4	746.3	1,394.7	1,506.3	1,598.8
Quebec:										
Montreal	83.3	172.8	88.2	97.3	171.5	641.6	872.7	1,655.7	1,766.6	1,818.7
Quebec	61.0	90.0	63.7	111.6	186.5	570.4	903.6	1,318.9	1,512.9	1,789.6
Sherbrooke	116.1	164.1	77.9	100.0	176.9	649.7	844.9	1,475.3	1,672.6	1,805.1
Totals	81.6	165.4	86.0	98.5	172.8	635.4	875.2	1,624.6	1,743.5	1,816.0
Ontario:										
Brantford	78.1	152.2	73.4	97.8	218.6	558.2	633.8	1,123.5	1,405.2	1,327.4
Chatham	81.2	108.7	62.1	99.0	140.0	619.6	633.5	965.5	1,116.8	1,266.1
Fort William	138.8	149.9	70.1	98.4	248.0	673.3	709.6	1,127.2	1,187.7	1,099.2
Hamilton	88.3	145.6	73.7	103.1	220.1	749.0	958.1	1,717.5	1,741.1	1,966.8
Kingston	89.3	117.8	72.3	102.1	233.9	702.0	788.7	1,432.0	1,551.0	1,760.3
Kitchener.....	67.9	112.9	66.0	103.0	204.3	744.6	937.1	1,960.3	2,035.8	2,325.1
London	68.3	109.1	76.9	99.1	171.6	708.2	958.0	1,858.6	2,021.1	2,181.0
Ottawa	162.6	166.3	111.2	105.2	639.8	400.7 ¹	492.0 ¹	799.4 ¹	1,027.0 ¹	1,087.3 ¹
Peterborough	98.2	132.7	69.9	100.3	212.3	760.7	805.8	1,525.5	1,732.5	1,720.8
Sarnia	—	194.5	114.4	101.3	246.1	781.5	929.4	1,450.3	1,660.9	1,890.5
Sudbury	—	40.3	49.4	101.3	133.0	723.6	839.6	1,293.7	1,505.0	1,743.6
Toronto	73.4	131.5	98.0	97.6	138.5	788.4	1,050.7	1,811.5	1,975.2	2,212.3
Windsor	64.3	135.0	43.7	95.6	229.2	481.7	545.0	1,144.3	1,299.7	1,416.3
Totals	81.2	134.3	94.3	98.6	194.8	735.7	965.3	1,676.9	1,839.4	2,049.0
Prairie Provinces:										
Brandon	147.7	189.7	83.1	102.9	274.4	697.3	819.1	1,222.7	1,513.5	1,636.4
Calgary	98.1	192.7	85.7	101.7	230.3	1,175.1	1,587.0	2,532.0	2,832.5	3,436.0
Edmonton	79.8	140.3	85.2	109.3	246.4	1,196.8	1,550.7	3,032.2	3,600.5	4,188.3
Lethbridge	102.8	169.9	64.5	99.1	204.1	771.8	875.9	1,412.6	1,611.6	1,902.9
Medicine Hat	183.1	192.7	76.4	98.4	234.5	715.6	865.3	1,320.5	1,416.4	1,564.8
Moose Jaw	141.4	187.2	71.0	121.5	247.0	571.7	552.4	827.8	620.5	628.9
Prince Albert	95.1	151.8	69.2	107.8	317.1	792.4	958.9	1,251.9	1,525.6	1,750.5
Regina	59.1	124.2	86.6	109.5	227.6	713.7	959.5	1,553.9	1,780.4	1,992.8
Saskatoon	102.0	195.1	87.1	106.1	230.0	846.2	1,019.1	2,079.9	2,527.5	2,671.3
Winnipeg	142.8	180.3	180.6	129.5	263.0	588.5	785.3	1,254.1	1,312.8	1,266.6
Totals	120.4	173.3	140.3	119.8	251.3	754.3	996.0	1,653.0	1,823.4	1,971.8
British Columbia:										
New Westminster	80.3	142.4	63.8	106.3	237.3	1,113.9	— ²	— ²	— ²	— ²
Vancouver	91.2	153.0	78.1	102.7	197.9	850.1	1,096.7	2,047.5	2,174.2	2,607.6
Victoria	80.7	142.5	74.8	111.8	158.0	718.3	841.3	1,541.3	1,911.1	1,994.5
Totals	89.1	150.9	77.0	104.8	192.9	838.6	1,054.9	1,964.7	2,131.1	2,407.7
CANADA	87.8	150.9	97.0	102.2	196.2	709.9	941.9	1,668.7	1,817.6	1,975.6

¹ Excludes some items reported in preceding years.

² New Westminster data are included in Vancouver since January, 1961.

TABLE 3. Relative Importance of Individual Clearing House Centres

Clearing house centres	1924	1929	1933	1939	1944	1958	1961	1966	1967	1968
percentage of Canada total										
Atlantic Provinces:										
Halifax	0.92	0.91	0.85	1.21	1.17	0.89	0.94	1.10	1.09	1.07
Moncton	0.27	0.21	0.24	0.34	0.38	0.29	0.25	0.21	0.22	0.24
Saint John	0.96	0.59	0.51	0.60	0.64	0.44	0.44	0.40	0.39	0.35
St. John's	—	—	—	—	—	0.39 ¹	0.37	0.51	0.54	0.68
Totals	2.15	1.71	1.60	2.15	2.19	2.01	2.00	2.22	2.24	2.34
Quebec:										
Montreal	27.62	33.34	26.50	27.71	25.45	26.11	26.75	28.59	28.00	26.49
Quebec	1.97	1.69	1.86	3.09	2.69	2.26	2.69	2.21	2.33	2.53
Sherbrooke	0.36	0.29	0.22	0.26	0.24	0.24	0.24	0.24	0.25	0.25
Totals	29.95	35.32	28.58	31.06	28.38	28.61	29.68	31.04	30.58	29.27
Ontario:										
Brantford	0.32	0.36	0.27	0.34	0.39	0.28	0.24	0.24	0.27	0.24
Chatham	0.31	0.24	0.21	0.32	0.24	0.29	0.22	0.19	0.20	0.21
Cornwall	—	—	—	—	—	0.18 ²	0.15	0.16	0.15	0.14
Fort William	0.35	0.22	0.16	0.21	0.28	0.21	0.16	0.15	0.14	0.12
Hamilton	2.03	1.95	1.54	2.04	2.27	2.12	2.04	2.06	1.92	1.99
Kingston	0.23	0.18	0.17	0.23	0.27	0.22	0.19	0.20	0.19	0.20
Kitchener	0.35	0.34	0.31	0.46	0.47	0.47	0.45	0.53	0.51	0.53
London	0.99	0.91	1.00	1.22	1.10	1.25	1.27	1.39	1.39	1.37
Ottawa	7.21	4.29	4.47	4.01	12.69	2.18 ³	2.02 ³	1.84 ³	2.18 ³	2.12 ³
Peterborough	0.25	0.20	0.16	0.22	0.25	0.24	0.19	0.20	0.21	0.19
St. Catharines	—	—	—	—	0.41	0.36	0.33	0.39	0.37	0.37
Sarnia	—	0.31	0.29	0.24	0.31	0.26	0.24	0.21	0.22	0.23
Sudbury	—	0.07	0.14	0.27	0.19	0.28	0.24	0.21	0.22	0.24
Toronto	28.20	29.39	34.09	32.18	23.81	37.15	37.30	36.22	36.26	37.31
Windsor	1.04	1.27	0.64	1.33	1.66	0.96	0.82	0.96	1.01	1.01
Totals	41.28	39.73	43.45	43.07	44.34	46.45	45.86	44.95	45.24	46.27
Prairie Provinces:										
Brandon	0.18	0.13	0.09	0.11	0.15	0.10	0.09	0.08	0.09	0.09
Calgary	2.35	2.69	1.86	2.09	2.47	3.46	3.52	3.16	3.24	3.61
Edmonton	1.26	1.29	1.22	1.49	1.75	2.33	2.27	2.50	2.73	2.91
Lethbridge	0.22	0.21	0.12	0.18	0.19	0.20	0.17	0.15	0.16	0.18
Medicine Hat	0.19	0.12	0.07	0.09	0.11	0.09	0.08	0.07	0.07	0.07
Moose Jaw	0.36	0.28	0.16	0.26	0.28	0.18	0.13	0.11	0.07	0.07
Prince Albert	0.09	0.08	0.06	0.09	0.13	0.09	0.08	0.06	0.07	0.07
Regina	1.10	1.35	1.47	1.76	1.90	1.64	1.66	1.51	1.59	1.64
Saskatoon	0.43	0.48	0.33	0.39	0.44	0.44	0.40	0.46	0.51	0.50
Winnipeg	13.97	10.26	16.01	10.87	11.51	7.06	7.10	6.39	6.14	5.44
Totals	20.27⁵	16.98⁵	21.39	17.33	18.93	15.59	15.50	14.49	14.67	14.58
British Columbia:										
New Westminster	0.22	0.22	0.16	0.25	0.29	0.37	— ⁶	— ⁶	— ⁶	— ⁶
Vancouver	5.19	5.07	4.03	5.02	5.04	5.94	6.05	6.36	6.20	6.52
Victoria	0.94	0.97	0.79	1.12	0.83	1.03	0.91	0.94	1.07	1.02
Totals	6.35	6.26	4.98	6.39	6.16	7.34	6.96	7.30	7.27	7.54
CANADA	100	100	100	100	100	100	100	100	100	100

¹ St. John's data added as of April, 1949.² Cornwall data added as of May, 1950.³ Excludes some items reported in preceding years.⁴ St. Catharines data added as of 1941.⁵ Includes Weyburn branches.⁶ New Westminster data are included in Vancouver since January, 1961.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1924	27,157,475 ¹	584,862	8,132,991	11,209,395	5,505,063	1,725,164
1926	30,358,035 ²	604,740	9,909,472	11,998,344 ²	5,885,646	1,959,833
1929	46,670,481 ³	797,958	16,483,667	18,543,268 ³	7,922,806	2,922,782
1936	35,928,607 ⁴	630,402	10,938,648	15,778,680	6,505,519 ⁴	2,075,358
1938	30,924,363	639,683	9,965,182	13,810,063	4,572,384	1,937,051
1941	39,242,956 ⁵	940,712	11,068,666	18,214,788 ⁵	6,591,645	2,427,145
1943	53,796,713	1,243,762	15,373,881	24,681,702	9,199,963	3,297,405
1944	60,676,955	1,327,661	17,222,287	26,902,945	11,488,440	3,735,622
1945	68,384,814	1,553,591	19,309,333	31,543,362	11,562,164	4,416,364
1946	69,247,608	1,604,018	20,749,360	30,401,956	11,124,680	5,367,594
1947	74,498,092	1,750,655	22,919,909	30,433,876	12,853,736	6,539,916
1948	80,687,447	1,970,079	23,689,833	33,381,605	14,602,310	7,043,620
1949	87,554,363 ⁶	2,317,674 ⁶	24,732,490	36,469,081	16,494,526	7,540,592
1950	100,635,459 ⁷	2,648,161	29,106,858	43,146,167 ⁷	17,287,706	8,446,567
1951	112,184,632	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
1966	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010
1967	568,122,322	12,712,732	173,743,117	257,011,586	83,373,585	41,281,302
1968	618,313,206	14,439,823	180,967,485	286,109,924	90,157,013	46,638,961
1954 ⁸	153,192,526	4,591,668	44,193,052	68,296,156	24,155,325	11,956,325
1955 ⁸	166,537,862	4,520,961	49,377,931	74,817,192	25,008,924	12,812,854
1956 ⁸	198,376,666	5,184,199	59,290,641	87,963,870	30,706,483	15,231,473
1957 ⁸	212,235,195	5,311,260	61,877,111	96,365,091	32,060,427	16,621,306
1958 ⁸	228,173,161	5,587,367	65,162,964	106,688,209	34,490,157	16,244,464
1959 ⁸	256,243,216	6,342,508	72,341,670	122,127,693	37,804,428	17,626,917
1960 ⁸	277,810,037	6,885,648	82,129,559	130,109,053	40,667,168	18,018,609
1961 ⁸	302,741,442	7,263,202	89,510,663	139,993,124	45,540,898	20,433,555
1962 ⁸	335,798,492	7,932,811	100,435,754	156,038,681	48,301,500	23,089,746
1963 ⁸	371,824,999	9,003,338	111,635,747	169,338,480	56,777,845	25,069,589
1964 ⁸	430,263,557	10,106,500	130,186,675	199,554,242	61,044,062	29,372,078
1965 ⁸	491,027,941	11,858,358	148,165,614	229,053,833	68,303,393	33,646,743
1966 ⁸	537,826,117	14,142,694	165,757,599	244,285,748	75,583,066	38,057,010
1967 ⁸	585,081,687	15,641,555	177,754,008	267,031,237	83,373,585	41,281,302
1968 ⁸	636,698,635	17,508,882	185,383,684	297,010,095	90,157,013	46,638,961

See footnotes at end of table.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres — Continued

Year	Canada 1938 - 100	Halifax	Moncton	Saint John	St. John's	Montreal
thousands of dollars						
1924	87.8	249,104	73,360	262,398	—	7,502,004
1926	98.2	310,156	80,080	214,504	—	9,133,358
1929	150.9	425,488	99,598	272,872	—	15,558,094
1937	113.7	406,592	112,551	214,217	—	10,596,262
1938	100.0	339,641	108,145	191,897	—	9,005,747
1943	174.0	672,762	207,076	363,924	—	13,761,657
1944	196.2	707,345	231,548	388,768	—	15,441,044
1945	221.1	850,393	257,723	445,475	—	17,486,993
1946	223.9	870,736	276,711	456,571	—	18,828,185
1947	240.9	932,831	310,451	507,373	—	20,611,366
1948	260.9	1,049,266	353,563	567,250	—	20,978,798
1949	283.1	1,065,169	383,935	511,975	356,595 ^a	22,037,125
1950	325.4	1,186,546	408,605	521,696	531,314	26,099,176
1951	362.8	1,334,026	431,781	568,606	554,032	29,184,504
1952	404.8	1,374,610	437,892	632,357	621,506	31,720,259
1953	444.4	1,473,199	508,737	680,167	735,434	34,178,608
1954	478.8	1,578,538	516,388	686,420	702,227	38,498,288
1955	521.8	1,627,403	558,648	720,697	717,138	43,262,349
1956	621.8	1,900,369	616,098	824,915	794,682	52,524,282
1957	664.7	1,862,262	610,987	974,095	806,539	54,937,930
1958	715.6	1,952,996	644,873	974,038	866,666	57,779,114
1959	804.8	2,240,973	687,497	1,240,454	950,688	64,370,687
1960	871.9	2,470,454	703,300	1,292,907	1,032,440	73,203,832
1961	950.0	2,765,782	725,886	1,282,369	1,102,650	78,593,811
1962	1,052.8	3,101,706	771,911	1,352,215	1,283,264	88,211,663
1963	1,165.0	3,557,104	819,463	1,508,102	1,521,085	98,803,788
1964	1,349.5	3,852,641	887,873	1,706,178	1,854,507	116,379,368
1965	1,539.2	4,649,283	1,035,278	1,835,482	2,147,199	132,793,252
1966	1,686.7	5,768,603	1,075,397	2,077,876	2,684,823	149,105,805
1967	1,837.1	6,182,636	1,269,034	2,183,938	3,077,124	159,094,150
1968	1,999.4	6,637,572	1,453,887	2,135,591	4,212,773	163,784,505

See footnote at end of table.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres — Continued

Year	Quebec	Sherbrooke	Brantford	Chatham	Cornwall	Fort William	Hamilton
thousands of dollars							
1924	533,784	97,203	85,522	83,843	—	94,543	551,818
1926	653,975	122,139	104,344	78,113	—	93,313	625,860
1929	788,145	137,428	166,591	112,271	—	102,155	909,897
1937	888,525	83,635	120,089	111,554	—	68,085	691,483
1938	875,696	83,739	109,469	103,273	—	68,129	625,033
1943	1,476,504	135,720	232,033	132,108	—	131,641	1,331,493
1944	1,633,078	148,165	239,304	144,553	—	168,928	1,375,804
1945	1,648,626	173,714	253,506	171,784	—	171,656	1,360,760
1946	1,722,533	198,642	269,742	185,640	—	185,151	1,460,388
1947	2,077,761	230,782	321,207	244,616	—	209,577	1,735,130
1948	2,433,328	277,707	381,129	276,949	—	225,286	1,952,145
1949	2,410,872	284,493	435,843	315,369	—	225,287	2,124,308
1950	2,695,920	311,762	422,413	346,209	104,524 ¹⁰	248,218	2,369,330
1951	3,163,125	381,090	486,995	407,322	187,013	266,632	2,996,003
1952	3,358,306	415,994	495,284	404,890	196,278	282,770	3,085,730
1953	3,535,148	425,670	522,688	433,439	200,421	311,696	3,409,586
1954	3,946,839	407,874	494,781	403,894	214,916	310,230	3,175,437
1955	4,220,647	448,771	529,527	425,388	292,899	354,324	3,556,485
1956	4,575,849	535,650	596,456	448,947	387,279	410,550	4,179,293
1957	4,675,309	540,227	587,965	552,229	405,239	455,892	4,355,968
1958	4,994,969	544,069	611,026	639,883	400,905	458,694	4,681,253
1959	5,515,388	579,963	692,885	618,778	430,320	483,014	5,784,746
1960	6,285,281	625,117	688,254	655,467	406,526	454,425	5,730,223
1961	7,912,527	707,501	693,833	654,195	455,088	483,450	5,988,206
1962	8,818,728	821,273	791,851	665,473	476,467	500,329	6,709,167
1963	9,092,942	917,138	855,872	756,246	519,027	544,409	7,429,937
1964	9,564,067	1,034,922	921,946	868,547	609,142	583,174	8,570,766
1965	10,599,128	1,193,746	1,037,147	932,891	684,950	678,252	9,968,268
1966	11,549,732	1,235,405	1,229,858	997,126	864,691	767,934	10,734,804
1967	13,248,373	1,400,594	1,538,214	1,153,382	854,930	809,191	10,882,411
1968	15,671,370	1,511,610	1,453,105	1,307,569	883,854	748,861	12,293,037

See footnote at end of table.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres — Continued

YEAR	KINGSTON	KITCHENER	LONDON	OTTAWA	PETERBOROUGH	ST. CATHARINES
thousands of dollars						
1924	63,623	95,723	265,782	1,957,362	69,005	—
1926	64,840	107,791	294,440	1,868,014	76,226	—
1929	83,879	159,266	424,805	2,001,694	93,245	—
1937	76,687	143,265	413,075	1,348,845	75,770	—
1938	71,214	141,031	389,224	1,203,891	70,269	—
1943	155,048	277,984	594,565	7,041,857	148,558	263,820
1944	166,554	288,162	667,833	7,702,609	149,189	246,494
1945	179,185	324,491	819,219	7,810,891	166,316	241,951
1946	205,647	363,578	871,611	5,170,462	197,282	253,814
1947	213,912	435,652	1,013,242	3,919,696	231,701	307,934
1948	232,559	463,306	1,069,978	3,676,302	260,090	348,357
1949	241,453	494,710	1,181,503	4,040,900	279,739	379,037
1950	273,225	536,279	1,391,712	4,140,137	308,157	444,389
1951	279,208	623,024	1,528,833	4,459,565	339,003	551,346
1952	316,910	617,648	1,567,887	5,454,557	334,154	589,866
1953	341,335	765,741	1,973,402	4,588,480 ¹¹	365,075	632,551
1954	366,275	766,280	2,047,498	3,415,300 ¹¹	368,850	616,343
1955	419,088	817,143	2,055,088	3,267,768 ¹¹	380,474	683,521
1956	464,435	940,310	2,279,949	3,567,496 ¹¹	515,641	780,623
1957	449,613	978,856	2,489,582	3,823,158 ¹¹	533,262	795,132
1958	499,922	1,050,153	2,756,333	4,823,537 ¹¹	534,561	800,629
1959	530,388	1,212,701	3,248,221	5,441,744 ¹¹	597,133	847,322
1960	520,401	1,268,458	3,438,475	5,428,618 ¹¹	588,320	861,905
1961	561,700	1,321,571	3,728,758	5,923,469 ¹¹	566,260	959,735
1962	627,367	1,580,719	4,184,759	6,765,125 ¹¹	615,616	1,089,736
1963	709,932	1,796,074	4,759,177	7,472,755 ¹¹	696,514	1,162,836
1964	809,636	2,006,150	5,763,605	8,601,107 ¹¹	850,500	1,504,844
1965	940,493	2,322,531	7,062,318	8,687,423 ¹¹	927,069	1,796,657
1966	1,019,805	2,764,606	7,234,046	9,624,047 ¹¹	1,071,951	2,020,306
1967	1,104,544	2,871,119	7,866,449	12,363,375 ¹¹	1,217,405	2,123,929
1968	1,253,610	3,279,098	8,488,986	13,090,133 ¹¹	1,209,206	2,261,310

See footnote at end of table.

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres - Continued

Year	Sarnia	Sudbury	Toronto	Windsor	Brandon	Calgary
thousands of dollars						
1924	-	-	7,659,056	283,118	48,518	638,162
1926	96,816	-	8,209,526	379,061	50,324	717,870
1929	146,820	34,117	13,714,209	594,319	62,315	1,253,619
1937	81,347	88,781	12,226,886	493,283	31,359	658,767
1938	75,490	84,715	10,428,035	440,290	32,846	650,666
1943	164,342	103,585	13,091,308	1,013,360	78,329	1,201,422
1944	185,770	112,652	14,445,952	1,009,141	90,137	1,498,388
1945	231,195	127,466	18,760,600	924,342	90,944	1,523,536
1946	244,696	153,373	19,907,027	933,545	104,140	1,602,018
1947	267,231	191,809	20,210,585	1,131,584	114,364	1,779,370
1948	299,390	231,991	22,655,184	1,308,939	133,695	2,072,826
1949	310,462	267,191	24,712,386	1,460,893	145,757	2,507,517
1950	339,484	290,184	30,276,045	1,655,861	154,492	2,870,683
1951	425,660	352,305	32,271,836	1,872,211	176,870	3,349,247
1952	398,219	384,039	36,606,773	1,982,439	181,576	4,452,583
1953	433,419	434,357	42,579,170	2,082,420	186,065	5,020,506
1954	434,254	444,397	50,646,605	1,909,512	184,748	4,985,475
1955	476,917	497,174	55,628,553	2,589,098	191,778	5,415,909
1956	552,813	580,450	66,301,164	2,574,690	217,917	7,280,077
1957	571,840	641,458	73,497,633	2,331,538	222,033	8,319,489
1958	589,935	613,037	82,217,905	2,120,835	229,039	7,646,109
1959	610,219	646,385	94,286,069	2,422,431	247,763	8,528,838
1960	631,965	650,352	101,652,499	2,344,058	255,007	8,773,941
1961	701,576	711,292	109,570,868	2,399,362	269,028	10,326,214
1962	761,867	792,746	121,733,430	2,517,840	271,465	11,415,990
1963	745,363	812,918	130,999,231	2,939,769	289,517	12,291,349
1964	760,770	838,983	155,418,798	3,531,255	328,967	14,070,305
1965	888,766	973,684	178,642,251	4,234,667	322,078	15,495,880
1966	1,094,866	1,095,945	188,901,897	5,038,315	401,616	16,474,804
1967	1,253,850	1,274,936	205,975,596	5,722,255	497,111	18,430,118
1968	1,427,132	1,477,068	230,701,009	6,235,946	537,494	22,356,723

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres – Continued

Year	Edmonton	Lethbridge	Medicine Hat	Moose Jaw	Prince Albert	Regina
thousands of dollars						
1924	343,501	58,855	51,545	97,033	24,529	299,873
1926	398,020	67,395	35,077	110,068	28,605	404,127
1929	603,871	97,220	54,259	128,436	39,151	630,264
1937	417,969	51,788	26,611	73,308	28,791	428,358
1938	430,272	57,226	28,156	68,605	25,790	507,535
1943	988,229	95,167	59,430	140,276	59,218	776,840
1944	1,060,249	116,810	66,030	169,470	81,775	1,155,130
1945	1,165,857	118,733	65,280	173,806	84,700	1,111,543
1946	1,213,184	146,971	74,791	185,849	104,870	977,251
1947	1,313,138	168,987	98,232	207,672	108,770	1,286,896
1948	1,568,265	219,442	100,545	231,956	123,869	1,333,318
1949	1,893,296	246,492	102,839	248,492	133,322	1,565,140
1950	2,371,405	284,388	105,444	248,525	140,421	1,640,420
1951	2,459,203	309,577	123,547	277,986	154,871	1,759,587
1952	2,966,420	311,448	127,437	310,946	163,054	2,147,982
1953	3,514,626	349,471	157,084	319,040	175,349	2,482,736
1954	3,609,993	344,029	142,905	311,253	160,154	2,297,906
1955	4,051,760	354,899	146,543	295,191	155,490	2,395,122
1956	4,728,776	401,411	176,626	324,438	165,300	2,885,107
1957	4,876,157	421,533	193,144	340,910	185,407	3,233,572
1958	5,149,339	441,664	201,480	392,210	204,351	3,622,192
1959	5,823,946	498,787	226,498	394,040	229,736	3,859,211
1960	5,975,975	488,953	225,390	407,835	235,304	4,377,349
1961	6,672,384	501,226	243,630	379,010	247,306	4,869,831
1962	7,550,912	580,068	295,133	422,339	253,269	5,326,695
1963	9,311,561	616,173	292,610	424,312	257,849	5,727,082
1964	10,541,712	643,859	309,689	441,559	275,287	5,926,437
1965	11,937,495	695,785	323,256	475,891	296,308	6,323,104
1966	13,046,914	808,376	371,788	567,925	322,877	7,886,732
1967	15,492,153	922,236	398,806	425,698	393,465	9,036,179
1968	18,021,245	1,088,964	440,580	431,455	451,454	10,114,316

TABLE 4. Cheques Cashed against Individual Accounts, by Regions and Centres - Concluded

Year	Saskatoon	Winnipeg	Weyburn Branches	New West- minster	Vancouver	Victoria
thousands of dollars						
1924	117,115	3,792,889	33,043	59,364	1,409,852	255,948
1926	146,930	3,877,248	49,982	77,072	1,553,256	329,505
1929	224,156	4,788,953	40,562	105,357	2,365,678	451,747
1937	121,375	2,988,695	-	74,751	1,692,514	330,844
1938	114,864	2,656,424	-	73,973	1,546,113	316,965
1943	208,745	5,592,307	-	153,522	2,636,095	507,788
1944	264,084	6,986,367	-	175,523	3,059,155	500,944
1945	291,705	6,936,060	-	199,962	3,615,096	601,306
1946	349,201	6,366,405	-	226,076	4,354,230	787,288
1947	394,915	7,381,392	-	289,113	5,321,162	929,641
1948	442,603	8,375,791	-	326,958	5,765,371	951,291
1949	465,493	9,186,178	-	319,811	6,157,071	1,063,710
1950	511,782	8,960,146	-	401,103	6,901,611	1,143,853
1951	590,105	10,373,940	-	479,943	8,212,946	1,252,690
1952	637,830	11,508,239	-	491,737	9,193,882	1,425,392
1953	741,432	12,072,972	-	554,709	9,790,943	1,441,171
1954	701,960	11,416,902	-	608,577	9,752,576	1,595,172
1955	708,209	11,294,023	-	673,631	10,398,019	1,741,204
1956	773,856	13,752,975	-	716,804	12,579,751	1,934,918
1957	849,665	13,418,517	-	742,205	13,523,017	2,356,084
1958	971,924	15,631,849	-	824,007	13,143,566	2,276,891
1959	1,085,023	16,910,586	-	925,926	14,230,065	2,470,926
1960	1,101,592	18,825,822	-	863,876	14,653,833	2,500,900
1961	1,170,588	20,861,681	-	¹²	17,766,910	2,666,645
1962	1,265,700	20,919,929	-	-	19,602,381	3,487,365
1963	1,361,303	26,206,089	-	-	21,679,909	3,389,680
1964	1,551,490	26,954,757	-	-	25,239,274	4,132,804
1965	1,834,178	30,599,418	-	-	29,323,153	4,323,590
1966	2,389,089	33,312,945	-	-	33,171,639	4,885,371
1967	2,903,177	34,874,642	-	-	35,223,762	6,057,540
1968	3,068,410	33,646,372	-	-	40,316,936	6,322,025

¹ For the 31 original centres.² Includes Sarnia as of January, 1926.³ Includes Sudbury as of September, 1929.⁴ Weyburn branches absorbed by Imperial Bank, May, 1931.⁵ Includes St. Catharines as of May, 1941.⁶ Includes St. John's, Newfoundland as of April, 1949.⁷ Includes Cornwall as of May, 1950.⁸ Includes the seventeen new centres added in January, 1953.⁹ Nine months.¹⁰ Eight months.¹¹ Excludes some items reported in preceding years.¹² New Westminster included in Vancouver.

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968

Month	1. Atlantic Provinces					
	Charlottetown		Fredericton		Glace Bay	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	58,717	63,564	118,996	130,641	9,933	10,055
February	45,187	57,487	119,252	121,126	9,690	9,771
March	52,724	55,807	103,985	118,899	9,698	9,534
April	51,036	53,363	146,812	103,023	12,847	10,029
May	52,706	56,035	152,141	126,437	13,109	11,790
June	52,964	65,796	110,647	98,912	12,908	11,236
July	69,505	59,692	106,005	122,454	11,614	10,332
August	74,958	62,751	139,128	108,223	10,599	9,199
September	52,758	59,062	120,140	123,120	9,906	8,249
October	62,545	63,280	131,319	127,567	11,149	10,857
November	61,578	56,929	137,843	133,483	12,069	10,563
December	62,937	72,044	98,523	130,039	11,486	11,863
Totals	697,615	725,810	1,484,791	1,443,924	135,008	123,478
Halifax						
		Moncton		Saint John		
1967	1968	1967	1968	1967	1968	
thousands of dollars						
January	554,661	510,040	106,949	117,708	184,401	163,872
February	561,616	558,831	89,004	101,628	155,940	151,559
March	498,896	520,271	103,797	121,076	192,939	171,024
April	411,642	573,190	97,563	125,210	201,850	176,180
May	653,678	609,496	112,346	131,858	159,504	194,122
June	543,554	632,051	107,329	117,561	189,405	188,065
July	461,939	467,358	107,127	118,547	186,899	173,461
August	508,000	466,392	113,359	121,362	198,612	171,447
September	462,798	497,397	97,004	122,909	170,076	160,851
October	507,544	658,865	108,545	131,628	180,065	191,605
November	501,239	558,905	114,339	129,420	192,643	185,999
December	517,069	584,776	111,672	114,980	171,604	207,406
Totals	6,182,636	6,637,572	1,269,034	1,453,887	2,183,938	2,135,591
St. John's						
		Sydney		Total for 8 centres		
1967	1968	1967	1968	1967	1968	
thousands of dollars						
January	260,409	306,998	48,407	56,393	1,342,473	1,359,271
February	208,613	298,377	38,856	55,749	1,228,158	1,354,528
March	225,068	246,679	46,420	54,405	1,233,527	1,297,695
April	247,686	430,965	45,338	70,577	1,214,774	1,542,537
May	237,279	331,406	62,317	87,944	1,443,080	1,549,088
June	252,832	343,428	54,201	63,800	1,323,840	1,520,849
July	244,136	379,828	44,461	61,646	1,231,686	1,393,318
August	253,731	399,872	52,595	58,405	1,350,982	1,397,651
September	272,424	338,406	49,005	60,725	1,234,111	1,370,719
October	284,694	377,257	57,032	67,982	1,342,893	1,629,041
November	281,068	350,089	55,530	68,925	1,356,309	1,494,313
December	309,184	409,468	57,247	69,296	1,339,722	1,599,872
Totals	3,077,124	4,212,773	611,409	775,847	15,641,555	17,508,882

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968 - Continued

Month	2. Province of Quebec					
	Chicoutimi		Drummondville		Granby	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	48,800	51,832	36,488	42,489	38,946	43,099
February	45,976	54,692	31,977	42,567	35,157	37,092
March	54,753	57,781	38,059	38,489	41,142	37,771
April	54,117	68,983	36,489	43,679	38,652	43,588
May	64,322	73,367	44,246	43,668	49,028	50,668
June	60,164	67,372	42,015	43,516	45,399	46,108
July	49,592	68,735	39,642	42,530	43,692	51,310
August	53,890	61,457	43,359	44,041	44,385	47,427
September	46,748	61,311	40,552	46,697	47,541	43,587
October	59,412	72,050	44,823	47,994	47,677	48,073
November	66,268	77,694	47,996	48,142	48,597	47,882
December	64,044	77,257	42,776	48,653	43,863	44,737
Totals	668,086	792,531	488,422	532,465	524,079	541,342
Montreal						
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	13,999,225	13,730,178	1,036,462	1,060,243	58,640	56,845
February	13,681,693	11,980,286	976,278	1,120,070	54,388	56,773
March	13,743,568	12,069,838	1,077,619	1,154,463	60,489	57,299
April	13,968,279	12,856,804	1,043,406	1,152,971	48,234	59,999
May	14,068,229	14,041,142	1,142,387	1,477,001	69,182	68,642
June	13,806,394	12,868,081	1,167,498	1,250,851	60,539	62,511
July	12,125,252	13,856,974	1,043,607	1,348,171	55,668	66,046
August	12,270,466	13,819,393	1,215,242	1,355,145	51,081	64,256
September	11,567,326	14,265,616	1,025,256	1,429,476	56,809	65,748
October	13,526,468	15,060,993	1,132,697	1,448,963	60,747	73,037
November	13,561,656	14,600,670	1,240,063	1,464,767	64,433	76,299
December	12,775,594	14,634,530	1,147,858	1,409,249	64,975	83,238
Totals	159,094,150	163,784,505	13,248,373	15,671,370	705,185	790,693
Shawinigan Falls						
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	23,566	22,085	110,308	120,880	83,236	86,133
February	19,614	21,735	95,307	105,262	86,398	99,475
March	22,129	28,622	116,317	105,807	73,547	82,677
April	21,072	23,571	111,168	121,539	72,924	89,679
May	25,836	25,410	131,849	126,358	105,924	112,661
June	26,260	22,862	131,017	108,780	90,086	92,241
July	22,285	23,996	115,795	127,147	85,766	86,197
August	22,232	24,925	114,796	123,740	84,202	92,425
September	20,366	23,242	105,829	118,252	81,823	90,733
October	23,038	26,691	121,079	152,141	91,547	103,062
November	26,571	30,583	119,855	150,464	106,918	106,908
December	27,456	31,024	127,274	151,240	94,454	104,182
Totals	280,425	304,746	1,400,594	1,511,610	1,056,825	1,146,373

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968 — Continued

Month	2. Province of Quebec — Concluded				
	Valleyfield		Total for 10 centres		
	1967	1968	1967	1968	
thousands of dollars					
January	23,436	23,438	15,459,107	15,237,222	
February	18,477	23,654	15,045,265	13,541,606	
March	22,672	24,581	15,250,295	13,657,328	
April	21,166	24,202	15,415,507	14,485,015	
May	25,303	26,643	15,726,306	16,045,560	
June	26,451	22,507	15,455,823	14,584,829	
July	22,984	25,225	13,604,283	15,696,331	
August	23,655	26,035	13,923,308	15,658,844	
September	21,609	25,904	13,013,859	16,170,566	
October	24,880	27,723	15,132,368	17,060,727	
November	28,330	31,117	15,310,687	16,634,526	
December	28,906	27,020	14,417,200	16,611,130	
Totals	287,869	308,049	177,754,008	185,383,684	
3. Province of Ontario					
	Brantford		Chatham		Cornwall
	1967	1968	1967	1968	1967
	thousands of dollars				
January	133,245	123,819	114,096	107,180	64,858
February	96,845	110,566	91,276	124,837	59,099
March	113,333	119,638	95,561	104,902	78,991
April	112,796	117,353	79,941	97,115	67,477
May	149,185	137,276	96,126	112,320	79,177
June	159,048	117,926	91,883	85,430	73,714
July	144,641	122,190	85,589	93,206	72,983
August	136,113	111,518	89,818	122,985	70,669
September	125,070	117,060	77,018	96,290	72,698
October	131,104	130,106	108,614	111,955	71,794
November	122,159	130,298	111,195	124,707	75,231
December	114,675	115,355	112,265	126,642	68,239
Totals	1,538,214	1,453,105	1,153,382	1,307,569	854,930
Fort William					
	Guelph		Hamilton		
	1967	1968	1967	1968	1967
	thousands of dollars				
January	70,750	68,089	73,821	84,833	861,295
February	57,293	55,019	64,628	80,217	769,172
March	64,839	55,041	74,928	82,961	904,312
April	64,637	57,761	63,106	79,220	878,176
May	71,524	64,270	90,440	97,741	1,118,399
June	72,167	57,859	88,568	87,172	907,764
July	71,284	67,366	81,203	87,655	910,766
August	61,001	62,682	78,386	84,407	886,250
September	68,460	64,803	87,712	99,455	829,288
October	70,330	63,230	80,674	95,945	897,386
November	71,443	66,450	107,886	102,590	972,715
December	65,463	66,291	81,429	99,143	946,888
Totals	809,191	748,861	972,781	1,081,339	10,882,411
					12,293,037

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968 - Continued

Month	3. Province of Ontario - Continued					
	Kingston		Kitchener		London	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	86,070	97,561	242,779	271,434	636,865	643,763
February	73,957	87,246	191,855	262,721	565,881	623,408
March	85,452	90,563	214,070	248,175	622,777	648,009
April	77,477	94,165	216,034	251,861	610,023	609,391
May	101,791	115,453	231,598	295,121	718,132	759,804
June	89,344	108,448	270,607	289,896	855,102	688,865
July	99,107	116,726	236,519	263,763	711,843	761,411
August	91,769	102,641	235,997	256,933	624,895	703,424
September	86,542	104,589	238,211	248,695	581,264	668,704
October	98,583	114,999	238,708	278,538	626,474	745,454
November	113,857	109,543	266,192	299,513	653,824	805,665
December	100,595	111,676	288,549	312,448	659,369	831,088
Totals	1,104,544	1,253,610	2,871,119	3,279,098	7,866,449	8,488,986
Niagara Falls						
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	68,730	75,156	663,878	644,706	933,482	1,080,283
February	62,775	73,912	509,202	516,508	865,333	1,016,140
March	68,254	71,086	473,477	385,454	892,668	1,094,517
April	71,184	81,028	561,841	382,936	890,926	1,058,874
May	89,975	83,847	561,783	630,910	1,024,784	1,059,945
June	82,209	72,006	567,875	532,874	1,217,084	1,042,738
July	80,910	90,346	417,895	612,802	1,054,176	1,091,454
August	84,886	85,137	291,483	445,884	959,188	1,041,514
September	82,972	80,909	282,396	368,310	1,004,623	1,175,102
October	89,837	82,756	413,985	648,275	1,001,299	1,139,373
November	92,442	90,696	518,881	644,728	1,274,808	1,156,748
December	82,683	83,447	651,882	736,851	1,245,004	1,133,445
Totals	956,857	970,326	5,914,578	6,550,238	12,363,375	13,090,133
Peterborough						
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	89,699	102,425	53,474	53,759		
February	157,882	90,272	42,843	51,048		
March	86,057	94,321	46,869	49,729		
April	80,874	92,020	51,109	51,046		
May	101,647	108,644	61,185	57,708		
June	105,211	100,733	61,903	57,176		
July	96,386	107,206	55,014	57,651		
August	102,210	99,251	54,105	55,383		
September	94,229	93,200	53,898	57,832		
October	98,326	103,493	60,977	65,225		
November	105,807	110,885	55,859	62,996		
December	99,077	106,756	49,893	65,190		
Totals	1,217,405	1,209,206	647,129	684,743		

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968 - Continued

Month	3. Province of Ontario - Concluded					
	St. Catharines		Sarnia		Sault Ste. Marie	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	166,353	188,519	99,686	125,962	100,099	119,788
February	154,236	177,192	86,867	95,719	73,470	86,021
March	161,669	153,841	102,283	117,911	89,499	89,693
April	197,424	169,971	90,717	111,998	78,981	103,841
May	189,349	201,130	116,842	137,250	98,279	104,355
June	195,938	209,168	108,243	102,998	114,811	98,191
July	185,901	200,330	105,764	107,828	95,515	111,425
August	160,808	173,770	100,630	124,570	96,765	100,836
September	156,742	173,744	102,094	118,621	96,067	101,469
October	169,065	186,343	110,647	118,894	124,836	99,538
November	202,276	221,644	124,817	133,134	118,417	117,119
December	184,168	205,658	105,260	132,247	91,832	110,325
Totals	2,123,929	2,261,310	1,253,850	1,427,132	1,178,571	1,242,601
Sudbury						
		Timmins		Toronto		
1967	1968	1967	1968	1967	1968	
thousands of dollars						
January	99,460	114,682	24,005	28,852	17,969,076	19,843,776
February	79,925	109,423	26,659	25,856	15,124,575	17,442,604
March	95,579	112,264	29,523	26,399	17,217,809	17,623,409
April	86,595	116,063	24,577	29,374	17,323,825	19,190,914
May	114,659	135,430	33,817	35,672	17,412,914	19,793,439
June	119,983	124,084	32,989	33,316	17,365,927	19,306,826
July	104,196	119,314	28,978	30,034	15,099,019	18,155,920
August	108,760	122,051	27,840	29,409	16,407,241	19,771,922
September	108,311	124,469	28,801	32,074	15,902,592	18,205,440
October	117,103	130,040	30,354	31,345	18,601,987	20,306,995
November	125,059	137,037	31,787	35,296	18,927,905	19,781,613
December	115,306	132,211	30,405	33,297	18,622,726	21,278,151
Totals	1,274,936	1,477,068	349,735	370,924	205,975,596	230,701,009
Windsor						
		Total for 21 centres				
1967	1968	1967	1968	1967	1968	
thousands of dollars						
January	472,339	572,432	23,024,060		25,371,115	
February	449,222	480,360	19,602,995		22,526,720	
March	511,702	481,129	22,029,652		22,632,624	
April	427,961	560,132	22,055,681		24,348,608	
May	475,141	573,443	22,936,747		25,708,444	
June	503,608	506,884	23,083,978		24,677,395	
July	460,551	526,384	20,198,240		23,787,588	
August	406,721	509,959	21,075,535		25,130,362	
September	434,133	444,570	20,513,121		23,359,949	
October	526,155	559,803	23,668,238		26,137,191	
November	562,224	498,481	24,634,784		25,835,629	
December	492,498	522,369	24,208,206		27,494,470	
Totals	5,722,255	6,235,946	267,031,237		297,010,095	

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968 - Continued

Month	4. Prairie Provinces					
	Brandon		Calgary		Edmonton	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	36,579	40,457	1,516,904	1,784,927	1,068,515	1,559,388
February	28,714	37,269	1,370,650	1,594,378	978,082	1,155,582
March	33,357	40,714	1,515,977	1,667,586	1,069,669	1,238,042
April	35,511	42,183	1,563,833	1,919,629	1,363,784	1,645,719
May	49,603	49,637	1,495,967	2,019,238	1,410,444	1,584,737
June	46,132	40,040	1,520,243	1,722,346	1,492,510	1,576,879
July	37,159	45,509	1,402,560	1,865,002	1,212,255	1,454,034
August	43,064	44,011	1,549,685	1,780,353	1,252,484	1,376,297
September	44,199	46,305	1,400,085	1,770,871	1,302,567	1,581,135
October	46,867	49,948	1,537,665	2,014,150	1,365,940	1,537,117
November	51,029	55,912	1,753,633	2,141,601	1,380,569	1,479,997
December	44,897	45,509	1,802,916	2,076,642	1,595,334	1,832,318
Totals	497,111	537,494	18,430,118	22,356,723	15,492,153	18,021,245
Lethbridge						
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	67,342	79,152	27,753	32,793	48,823	37,199
February	62,399	74,825	24,889	28,057	29,575	29,084
March	76,683	85,178	28,035	30,659	29,931	29,622
April	68,943	89,058	27,685	40,081	30,495	37,783
May	86,883	96,452	31,721	39,596	35,998	41,547
June	85,287	87,409	39,234	34,365	36,306	34,631
July	74,460	92,668	34,036	38,226	35,836	34,025
August	75,813	85,023	35,460	34,694	33,822	33,370
September	74,921	89,692	33,156	34,629	31,608	30,861
October	70,740	96,816	39,578	38,226	38,352	35,462
November	96,215	107,885	43,248	47,693	39,784	51,738
December	82,550	104,806	34,011	41,561	35,168	36,133
Totals	922,236	1,088,964	398,806	440,580	425,698	431,455
Prince Albert						
	1967	1968	1967	1968	1967	1968
thousands of dollars						
January	26,760	35,660	890,706	869,135	240,694	248,930
February	25,998	35,445	599,579	674,256	211,514	211,319
March	27,657	33,085	953,437	671,174	219,681	222,156
April	27,874	37,860	687,374	1,081,717	223,584	283,968
May	33,568	40,254	768,068	908,489	349,947	274,037
June	35,095	36,671	830,124	739,429	233,223	234,253
July	35,632	36,564	758,682	831,987	218,189	248,756
August	36,214	38,736	695,517	831,448	248,986	255,033
September	30,609	39,783	625,445	733,101	219,693	259,603
October	39,226	39,039	822,268	937,348	252,702	280,951
November	38,655	39,360	691,152	987,694	254,169	286,399
December	36,177	38,997	713,827	848,538	230,795	263,005
Totals	393,465	451,454	9,036,179	10,114,316	2,903,177	3,068,410

TABLE 5. Cheques Cashed by Clearing Centres and Months, during 1967 and 1968 - Concluded

	4. Prairie Provinces - Concluded			
	Winnipeg		Total for 10 centres	
	1967	1968	1967	1968
thousands of dollars				
January	2,807,114	2,717,163	6,731,190	7,404,804
February	2,727,968	2,551,619	6,059,368	6,391,834
March	2,621,077	2,423,710	6,575,504	6,441,926
April	2,780,519	3,275,649	6,809,602	8,453,647
May	3,370,449	2,823,216	7,632,648	7,877,203
June	3,205,418	2,668,632	7,523,572	7,174,655
July	2,841,399	2,753,216	6,650,208	7,399,987
August	2,896,360	2,589,124	6,867,405	7,068,089
September	2,913,090	2,796,974	6,675,373	7,382,954
October	3,003,923	3,118,013	7,217,261	8,147,070
November	2,936,897	3,088,125	7,285,351	8,286,404
December	2,770,428	2,840,931	7,346,103	8,128,440
Totals	34,874,642	33,646,372	83,373,585	90,157,013
5. British Columbia				
	Vancouver ¹		Victoria	
	1967	1968	1967	1968
	thousands of dollars			
January	2,805,517	3,201,339	426,922	440,182
February	2,473,677	2,760,070	467,511	396,546
March	2,958,790	2,927,438	490,677	483,588
April	2,702,629	3,181,039	493,807	425,258
May	3,037,625	3,300,877	430,547	523,280
June	3,107,138	3,203,987	503,327	515,979
July	2,896,269	3,398,115	507,809	485,938
August	3,078,365	3,440,377	579,687	707,743
September	2,903,670	3,474,081	467,078	536,080
October	3,050,243	3,650,682	549,322	602,350
November	3,141,176	4,029,225	589,710	545,681
December	3,068,663	3,749,706	551,143	659,400
Totals	35,223,762	40,316,936	6,057,540	6,322,025
	Total for 2 centres		Canada - 51 centres	
	1967	1968	1967	1968
	thousands of dollars			
January	3,232,439	3,641,521	49,789,269	53,013,933
February	2,941,188	3,156,616	44,876,974	46,971,304
March	3,449,467	3,411,026	48,538,445	47,440,599
April	3,196,436	3,606,297	48,692,000	52,436,104
May	3,468,172	3,824,157	51,206,953	55,004,452
June	3,610,465	3,719,966	50,997,678	51,677,694
July	3,404,078	3,884,053	45,088,495	52,161,277
August	3,658,052	4,148,120	46,875,282	53,403,066
September	3,370,748	4,010,161	44,807,212	52,294,349
October	3,599,565	4,253,032	50,960,325	57,227,061
November	3,730,886	4,574,906	52,318,017	56,825,778
December	3,619,806	4,409,106	50,931,037	58,243,018
Totals	41,281,302	46,638,961	585,081,687	636,698,635

¹ New Westminster data included in Vancouver.



1010536070

DOMINION BUREAU OF STATISTICS

TABLE 6. Cheques Cashed¹ against Current and Savings Accounts

	Current accounts			Savings accounts		
	Cheques cashed ¹	Deposits	Turnover ratio	Cheques cashed	Savings deposits	Turnover ratio
	thousands of dollars			thousands of dollars		
1943	51,575,324	..	..	2,221,391	1,852,737	1.20
1944	58,023,253	..	..	2,653,701	2,252,774	1.18
1945	64,971,186	..	..	3,413,627	2,731,926	1.25
1946	65,174,276	..	..	4,073,331	3,301,891	1.23
1949	82,535,118	..	..	5,019,247	4,318,206	1.16
1950	94,845,881	..	..	5,789,578	4,542,669	1.27
1951	105,884,749	..	..	6,299,885	4,590,716	1.37
1952	118,696,247	..	..	6,500,647	4,798,432	1.35
1953	129,827,400	3,560,958	36.46	7,589,447	5,094,268	1.49
1954	140,251,337	3,680,000	38.11	7,811,459	5,395,564	1.45
1955	152,565,052	3,959,938	38.53	8,785,826	6,100,120	1.44
1956	182,556,821	4,244,177	43.01	9,733,075	6,351,166	1.53
1957	195,351,567 ²	3,836,702	50.92	10,206,881	6,630,877	1.54
1958	217,592,465	4,175,368	52.11	10,580,696	7,172,999	1.48
1959	244,284,873	4,212,349	57.99	11,958,344	7,696,616	1.55
1960	265,969,659	4,067,321	65.39	11,840,378	7,701,144	1.54
1961	289,954,341	4,244,894	68.29	12,787,101	8,397,723	1.52
1962	321,514,972	4,334,824	74.17	14,283,520	8,942,591	1.60
1963	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1967						
January	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July	48,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968						
January	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77

¹ (A) For 33 centres from 1943 to 1948.

(B) For 34 centres in 1949.

(C) For 35 centres from 1949 to 1957.

(D) For 52 centres from 1957 to 1960.

(E) For 51 centres from 1961.

² As of June, 1957 includes personal chequing accounts.

Note: Turnover is the ratio of Cheques Cashed to an average of Deposits. Turnover in the monthly section is placed on an annual footing by multiplying this ratio by 12. Statistics on current deposits were revised according to the Bank Act of 1954 and are not available by months prior to 1953.

.. Figures not available.