

DEPARTMENT OF TRADE AND COMMERCE

**Private and Public Investment
in Canada
Outlook 1956**

MID-YEAR REVIEW



CANADA

61-206
1956
C. 3

EDMOND CLOUTIER, C.M.G., O.A., D.S.P.
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
OTTAWA, 1956

Private and Public Investment

in Ontario

October 2018

10-YEAR REVIEW



MID-YEAR REVIEW, 1956

A recent survey of capital expenditure intentions of Canadian business, institutions and governments and of individuals for housing, indicates that as of June spending plans, in total, are larger than those outlined at the beginning of the year.

Present plans call for outlays of \$8.0 billion in 1956. If such a programme is accomplished it would represent a 28 per cent increase from the \$6.2 billion actually spent in 1955. Within the total, construction spending is planned at a rate 26 per cent above that of last year and outlays for machinery and equipment higher by 32 per cent.

Sector	Capital Expenditures			Per Cent Change	
	1955	1956 Original	1956 Revised	1955-1956 Revised	1956 Original to 1956 Revised
	\$ Mill.			Per Cent	
Commodity Producing Industries:					
Agriculture, fishing, forestry and the construction industry	593	573	616	+ 4	+ 8
Mining, quarrying and oil wells ..	301	424	507	+ 68	+ 2
Manufacturing	939	1,304	1,446	+ 54	+ 11
Sub-total	1,833	2,301	2,569	+ 40	+ 12
Utilities.....	1,041	1,582	1,681	+ 61	+ 6
Service Industries:					
Trade, finance and commercial services.....	578	616	653	+ 13	+ 6
Housing	1,496	1,574	1,550	+ 4	- 2
Institutions	409	447	466	+ 14	+ 4
Government departments	873	1,009	1,079	+ 24	+ 7
Sub-total	3,356	3,646	3,748	+ 12	+ 3
TOTAL	6,230	7,529	7,998	+ 28	+ 6

The revised programme further emphasizes the trends apparent at the beginning of the year. The major additional increases in capital spending occur in the commodity producing and fuel and power industries with outlays in the service industries being revised very moderately upwards. The largest increases from the original intentions are in the forest and mineral products industries, in electric power and in gas pipe lines.

Only about one-half of the increase in planned expenditures is accounted for by new projects upon which plans had not been finalized when the original survey was made. The rest of the increase is the result of more accurate knowledge of the investment programs of certain organizations and presumably reflects also the moderate rise in costs since the beginning of the year.

In the report summarizing the earlier survey it was considered unlikely that a capital program 21 per cent larger than that of 1955 could be accomplished in view of the probable limitations in the supply of materials, labour and investment funds. All-out operation in key material producing plants in Canada and substantially increased imports of steel and equipment has undoubtedly facilitated the implementation of investment plans. Also the build-up since December in the overall volume of work planned will probably result in a somewhat larger amount of work being realized. At the same time the larger expenditures now scheduled will undoubtedly place additional pressures on available supplies. At this point a considerable short-fall below total planned investment seems probable.

During the first quarter of the year capital spending, seasonally adjusted, was at an annual rate of \$7.1 billion. It appears possible that some further increases may have occurred in the second quarter. However, during the first half of the year capital outlays were probably at a rate somewhat less than the \$7.5 billion originally planned and well below the \$8 billion suggested by the mid-year survey.

It should be kept in mind that construction activity in the first half of the year is normally substantially lower than in the last half. But early in the year difficulties were being encountered in accomplishing investment plans. About one quarter of the firms surveyed reported they were behind schedules at mid-year with unfavourable weather, shortages of structural steel, delays in architectural and engineering work and slow deliveries of equipment being cited as the principal reasons. During the first half of the year availability of funds increased somewhat less rapidly than demand. This situation had some effect on investment plans, particularly for municipal improvements and housing.

It may be expected that physical supply difficulties will be accentuated with the seasonal increases in construction activity in the second half of the year. There are already indications that construction labour, particularly in the skilled trades, is coming into short supply and materials in addition to steel are likely to be more difficult to obtain. Under these circumstances, after allowance is made for seasonal factors, it appears improbable that the rate of spending in the second half of the year will exceed that of the first two quarters.

The situation in regard to materials may become even more difficult as a result of the steel strike in the United States. Canada is dependent on the United States for most of its supplies of large structural shapes and large diameter pipes. In addition, the United States acts as a marginal supplier of a wide variety of steel items in times of high Canadian demand. A prolonged strike could seriously affect the extent to which investment programs might be accomplished.

On the whole, the present investment programme indicates the very strong demand in Canada for capital facilities of all types. While the programme as stated appears to be too large to be physically attainable in the present year, it should assure a continued high level of capital spending into 1957.

TABLE 1. Summary by Sectors, Canada
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair ¹ Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Agriculture and Fishing.....	1955 ²	80	344	424	72	121	193	152	465	617
		1956 ²	83	344	427	76	123	199	159	467	626
		1956 ³	88	365	453	76	123	199	164	488	652
2	Forestry	1955 ²	35	27	62	19	25	44	54	52	106
		1956 ²	36	24	60	19	23	42	55	47	102
		1956 ³	43	34	77	19	23	42	62	57	119
3	Mining, Quarrying and Oil Wells..	1955 ²	220	81	301	17	48	65	237	129	366
		1956 ²	300	124	424	18	48	66	318	172	490
		1956 ³	328	179	507	18	48	66	346	227	573
4	Manufacturing	1955 ²	345	594	939	96	405	501	441	999	1,440
		1956 ²	462	842	1,304	97	404	501	559	1,246	1,805
		1956 ³	500	946	1,446	97	404	501	597	1,350	1,947
5	Utilities.....	1955 ²	600	441	1,041	257	338	595	857	779	1,636
		1956 ²	1,002	580	1,582	315	350	665	1,317	930	2,247
		1956 ³	1,090	591	1,681	315	350	665	1,405	941	2,346
6	Construction Industry ⁴	1955 ²	11	96	107	3	73	76	14	169	183
		1956 ²	10	76	86	3	71	74	13	147	160
		1956 ²	10	76	86	3	71	74	13	147	160
7	Housing	1955 ²	1,496	—	1,496	238	—	238	1,734	—	1,734
		1956 ²	1,574	—	1,574	252	—	252	1,826	—	1,826
		1956 ³	1,550	—	1,550	252	—	252	1,802	—	1,802
8	Trade-Wholesale and Retail	1955 ²	193	157	350	35	30	65	228	187	415
		1956 ²	214	156	370	33	30	63	247	186	433
		1956 ³	217	161	378	33	30	63	250	191	441
9	Finance, Insurance and Real Estate.	1955 ²	84	18	102	8	3	11	92	21	113
		1956 ²	92	18	110	6	3	9	98	21	119
		1956 ³	105	23	128	6	3	9	111	26	137
10	Commercial Services	1955 ²	33	93	126	12	40	52	45	133	178
		1956 ²	46	90	136	10	41	51	56	131	187
		1956 ³	47	100	147	10	41	51	57	141	198
11	Institutional Services.....	1955 ²	370	39	409	39	7	46	409	46	455
		1956 ²	402	45	447	42	7	49	444	52	496
		1956 ³	421	45	466	42	7	49	463	52	515
12	Government Departments	1955 ²	806	67	873	219	34	253	1,025	101	1,126
		1956 ²	941	68	1,009	235	37	272	1,176	105	1,281
		1956 ³	1,007	72	1,079	235	37	272	1,242	109	1,351
13	Total (Items 1 to 12).....	1955 ²	4,273	1,957	6,230	1,015	1,124	2,139	5,288	3,081	8,369
		1956 ²	5,162	2,367	7,529	1,106	1,137	2,243	6,268	3,504	9,772
		1956 ³	5,406	2,592	7,998	1,106	1,137	2,243	6,512	3,729	10,241

1. Estimates for repair expenditures in past years showed relatively little change between the original forecast survey and the mid-year review survey. As a result establishments included in the mid-year sample survey were not asked to re-examine their original estimates of repair expenditures. Therefore the estimates for repair expenditures are as reported in the earlier survey at the beginning of the year.

2. Original forecast.

3. Revised forecast - capital expenditures.

4. Not surveyed or mid-year review.

TABLE 2. Manufacturing, Canada
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair ¹ Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Food and Beverages	1955 ²	37.6	64.5	102.1	12.7	39.9	52.6	50.3	104.4	154.7
		1956 ²	31.6	60.9	92.5	11.3	37.2	48.5	42.9	98.1	141.0
		1956 ³	41.0	67.8	108.8	11.3	37.2	48.5	52.3	105.0	157.3
2	Tobacco and Tobacco Products	1955 ²	1.5	2.3	3.8	0.9	1.8	2.7	2.4	4.1	6.5
		1956 ²	1.7	2.9	4.6	0.7	0.9	1.6	2.4	3.8	6.2
		1956 ³	2.5	4.8	7.3	0.7	0.9	1.6	3.2	5.7	8.9
3	Rubber Products	1955 ²	3.3	12.9	16.2	0.9	6.0	6.9	4.2	18.9	23.1
		1956 ²	3.2	15.2	18.4	0.9	6.4	7.3	4.1	21.6	25.7
		1956 ³	3.2	14.7	17.9	0.9	6.4	7.3	4.1	21.1	25.2
4	Leather Products	1955 ²	0.3	1.6	1.9	0.6	2.2	2.6	0.9	3.8	4.7
		1956 ²	1.1	1.6	2.7	0.6	2.1	2.7	1.7	3.7	5.4
		1956 ³	1.3	1.4	2.7	0.6	2.1	2.7	1.9	3.5	5.4
5	Textile Products	1955 ²	5.3	21.6	26.9	2.9	16.3	19.2	8.2	37.9	46.1
		1956 ²	8.9	20.7	29.6	3.0	16.4	19.4	11.9	37.1	49.0
		1956 ³	9.6	23.6	33.2	3.0	16.4	19.4	12.6	40.0	52.6
6	Clothing	1955 ²	1.8	6.7	8.5	1.2	4.1	5.3	3.0	10.8	13.8
		1956 ²	1.2	5.1	6.3	1.0	3.9	4.9	2.2	9.0	11.2
		1956 ³	1.1	6.2	7.3	1.0	3.9	4.9	2.1	10.1	12.2
7	Wood Products	1955 ²	10.0	25.6	35.6	7.0	24.0	31.0	17.0	49.6	66.6
		1956 ²	9.7	21.2	30.9	6.2	22.2	28.4	15.9	43.4	59.3
		1956 ³	10.5	26.9	37.4	6.2	22.2	28.4	16.7	49.1	65.8
8	Paper Products	1955 ²	32.7	105.0	137.7	9.4	81.3	90.7	42.1	186.3	228.4
		1956 ²	66.8	199.6	266.4	9.5	84.4	93.9	76.3	284.0	360.3
		1956 ³	74.5	218.0	292.5	9.5	84.4	93.9	84.0	302.4	386.4
9	Printing, Publishing and Allied Industries	1955 ²	6.6	18.8	25.4	1.9	4.6	6.5	8.5	23.4	31.9
		1956 ²	13.8	17.6	31.4	1.5	4.3	5.8	15.3	21.9	37.2
		1956 ³	15.1	19.2	34.3	1.5	4.3	5.8	16.6	23.5	40.1
10	Iron and Steel Products	1955 ²	27.4	65.3	92.7	12.8	73.0	85.8	40.2	138.3	178.5
		1956 ²	40.6	89.2	129.8	16.2	66.8	83.0	56.8	156.0	212.8
		1956 ³	58.6	116.3	174.9	16.2	66.8	83.0	74.8	183.1	257.9
11	Transportation Equipment	1955 ²	19.8	36.5	56.3	9.5	27.3	36.8	29.3	63.8	93.1
		1956 ²	19.2	49.0	68.2	9.5	27.8	37.3	28.7	76.8	105.5
		1956 ³	19.4	45.3	64.7	9.5	27.8	37.3	28.9	73.1	102.0
12	Non-ferrous Metal Products	1955 ²	37.6	46.0	83.6	8.7	45.6	54.3	46.3	91.6	137.9
		1956 ²	56.2	57.1	113.3	8.9	48.6	57.5	65.1	105.7	170.8
		1956 ³	66.2	72.3	138.5	8.9	48.6	57.5	75.1	120.9	196.0
13	Electrical Apparatus and Supplies	1955 ²	10.3	21.2	31.5	2.6	12.9	15.5	12.9	34.1	47.0
		1956 ²	10.7	25.7	36.4	3.1	14.2	17.3	13.8	39.9	53.7
		1956 ³	12.0	29.1	41.1	3.1	14.2	17.3	15.1	43.3	58.4
14	Non-metallic Mineral Products	1955 ²	22.6	23.3	45.9	2.8	22.9	25.7	25.4	46.2	71.6
		1956 ²	28.3	46.2	74.5	2.7	25.0	27.7	31.0	71.2	102.2
		1956 ³	43.1	62.0	105.1	2.7	25.0	27.7	45.8	87.0	132.8
15	Products of Petroleum and Coal	1955 ²	96.7	11.2	107.9	16.1	10.0	26.1	112.8	21.2	134.0
		1956 ²	95.2	16.9	112.1	15.5	9.6	25.1	110.7	26.5	137.2
		1956 ³	84.5	23.3	107.8	15.5	9.6	25.1	100.0	32.9	132.9
16	Chemical Products	1955 ²	26.9	33.6	60.5	5.0	30.2	35.2	31.9	63.8	95.7
		1956 ²	71.0	94.2	165.2	5.3	31.4	36.7	76.3	125.6	201.9
		1956 ³	54.6	85.5	140.1	5.3	31.4	36.7	59.9	116.9	176.8
17	Miscellaneous	1955 ²	4.6	6.6	11.2	1.1	2.9	4.0	5.7	9.5	15.2
		1956 ²	2.6	5.9	8.5	1.1	2.9	4.0	3.7	8.8	12.5
		1956 ³	2.8	6.5	9.3	1.1	2.9	4.0	3.9	9.4	13.3
18	Capital Items Charged to Operating Expenses	1955 ²	—	90.8	90.8	—	—	—	—	90.8	90.8
		1956 ²	—	113.3	113.3	—	—	—	—	113.3	113.3
		1956 ³	—	122.7	122.7	—	—	—	—	122.7	122.7
19	Total (Items 1 to 18)	1955 ²	345.0	593.5	938.5	96.1	405.0	501.1	441.1	998.5	1,439.6
		1956 ²	461.8	842.3	1,304.1	97.0	404.1	501.1	558.8	1,246.4	1,805.2
		1956 ³	500.0	945.6	1,445.6	97.0	404.1	501.1	597.0	1,349.7	1,946.7

1. Not surveyed on mid-year review -- see footnote 1, Table 1.
2. Original forecast.
3. Revised forecast.

TABLE 3. Utilities, Canada

(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair ¹ Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Central Electric Stations.....	1955	298.6	97.6	396.2	33.6	19.5	53.1	332.2	117.1	449.3
		1956 ²	457.3	122.2	579.5	34.3	20.5	54.8	491.6	142.7	634.3
		1956 ³	485.4	125.5	610.9	34.3	20.5	54.8	519.7	146.0	665.7
2	Gas Distribution.....	1955	15.4	2.2	17.6	2.8	2.0	4.8	18.2	4.2	22.4
		1956 ²	34.6	3.5	38.1	3.1	2.1	5.2	37.7	5.6	43.4
		1956 ³	31.1	3.5	34.6	3.1	2.1	5.2	34.2	5.6	39.8
3	Steam Railways and Telegraphs.	1955	67.3	109.3	176.6	174.4	163.8	338.2	241.7	273.1	514.8
		1956 ²	85.7	206.7	292.4	226.1	167.9	394.0	311.8	374.6	686.4
		1956 ³	85.5	209.4	294.9	226.1	167.9	394.0	311.6	377.3	688.9
4	Electric Railways.....	1955	6.4	10.0	16.4	5.1	14.9	20.0	11.5	24.9	36.4
		1956 ²	9.6	13.1	22.7	6.0	15.0	21.0	15.6	28.1	43.7
		1956 ³	8.7	12.8	21.5	6.0	15.0	21.0	14.7	27.8	42.5
5	Water Transport.....	1955	17.6	23.5	41.1	2.6	13.9	16.5	20.2	37.4	57.6
		1956 ²	85.5	19.4	104.9	4.1	14.1	18.2	89.6	33.5	123.1
		1956 ³	85.9	18.8	104.7	4.1	14.1	18.2	90.0	32.9	122.9
6	Motor Carriers.....	1955	3.5	31.6	35.1	1.1	36.7	37.8	4.6	68.3	72.9
		1956 ²	5.7	21.8	27.5	1.1	36.9	38.0	6.8	58.7	65.5
		1956 ³	6.3	23.6	29.9	1.1	36.9	38.0	7.4	60.5	67.9
7	Grain Elevators.....	1955	8.3	2.8	11.1	4.4	1.9	6.3	12.7	4.7	17.4
		1956 ²	8.0	3.4	11.4	3.7	1.7	5.4	11.7	5.1	16.8
		1956 ³	8.3	3.6	11.9	3.7	1.7	5.4	12.0	5.3	17.3
8	Telephones.....	1955	82.1	120.8	202.9	18.8	57.7	76.5	100.9	178.5	279.4
		1956 ²	93.5	143.0	236.5	20.6	62.7	83.3	114.1	205.7	319.8
		1956 ³	92.7	146.0	238.7	20.6	62.7	83.3	113.3	208.7	322.0
9	Broadcasting.....	1955	3.8	5.8	9.6	0.3	1.5	1.8	4.1	7.3	11.4
		1956 ²	3.9	6.5	10.4	0.6	1.1	1.7	4.5	7.6	12.1
		1956 ³	3.1	5.5	8.6	0.6	1.1	1.7	3.7	6.6	10.3
10	Municipal Waterworks.....	1955	50.5	1.5	52.0	10.6	1.7	12.5	61.3	3.2	64.5
		1956 ²	67.8	2.2	70.0	12.1	1.4	13.5	79.9	3.6	83.5
		1956 ³	64.9	2.5	67.4	12.1	1.4	13.5	77.0	3.9	80.9
11	Other Utilities ⁴	1955	46.8	25.6	72.4	3.1	24.7	27.8	49.9	50.3	100.2
		1956 ²	150.2	25.8	176.0	3.4	26.7	30.1	153.6	52.5	206.1
		1956 ³	218.0	27.9	245.9	3.4	26.7	30.1	221.4	54.6	276.0
12	Capital Items Charged to Operating Expenses.	1955	—	10.0	10.0	—	—	—	—	10.0	10.0
		1956 ²	—	11.9	11.9	—	—	—	—	11.9	11.9
		1956 ³	—	12.0	12.0	—	—	—	—	12.0	12.0
13	Total (Items 1 to 12).....	1955	600.3	440.7	1,041.0	257.0	338.3	595.3	857.3	779.0	1,636.3
		1956 ²	1,001.8	579.5	1,581.3	315.1	350.1	665.2	1,316.0	929.6	2,245.6
		1956 ³	1,089.9	591.1	1,681.0	315.1	350.1	665.2	1,405.0	941.2	2,346.2

1. Not surveyed on mid-year review — see footnote 1, Table 1.
 2. Original forecast.
 3. Revised forecast.
 4. Includes Air Transport, Warehousing and Oil and Gas Pipe Lines.

TABLE 4. Trade and Finance, Canada

(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair ¹ Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
<i>TRADE:</i>											
1	Wholesale	1955	19.2	25.1	44.3	4.6	6.1	10.7	23.8	31.2	55.0
		1956 ²	39.0	26.4	65.4	5.4	5.3	10.7	44.4	31.7	76.1
		1956 ³	31.6	28.5	60.1	5.4	5.3	10.7	37.0	33.8	70.8
2	Chain Stores	1955 ²	33.8	30.2	64.0	4.8	3.2	8.0	38.6	33.4	72.0
		1956 ³	36.0	26.7	62.7	3.8	3.3	7.1	39.8	30.0	69.8
		1956	38.6	28.4	67.0	3.8	3.3	7.1	42.4	31.7	74.1
3	Independent Stores	1955	84.3	62.5	146.8	14.0	10.3	24.3	98.3	72.8	171.1
		1956 ²	81.3	57.1	138.4	12.6	10.6	23.2	93.9	67.7	161.6
		1956 ³	89.1	58.9	148.0	12.6	10.6	23.2	101.7	69.5	171.2
4	Department Stores	1955	19.7	5.7	25.4	3.7	2.6	6.3	23.4	8.3	31.7
		1956 ²	11.7	4.6	16.3	3.7	2.7	6.4	15.4	7.3	22.7
		1956 ³	13.9	3.9	17.8	3.7	2.7	6.4	17.6	6.6	24.2
5	Automotive Trade	1955	36.4	19.7	56.1	7.6	7.3	14.9	44.0	27.0	71.0
		1956 ²	45.5	27.3	72.8	7.9	8.0	15.9	53.4	35.3	88.7
		1956 ³	43.8	26.8	70.6	7.9	8.0	15.9	51.7	34.8	86.5
6	Capital Items Charged to Operating Expenses.	1955 ²	—	13.8	13.8	—	—	—	—	13.8	13.8
		1956 ²	—	13.8	13.8	—	—	—	—	13.8	13.8
		1956 ³	—	14.1	14.1	—	—	—	—	14.1	14.1
7	Sub-total (Items 1 to 6)	1955	193.4	157.0	350.4	34.7	29.5	64.2	228.1	186.5	414.6
		1956 ²	213.5	155.9	369.4	33.4	29.9	63.3	246.9	185.8	432.7
		1956 ³	217.0	160.6	377.6	33.4	29.9	63.3	250.4	190.5	440.9
<i>FINANCE:</i>											
8	Banks	1955	15.4	6.3	21.7	3.6	0.9	4.5	19.0	7.2	26.2
		1956 ²	25.8	7.5	33.3	2.1	0.9	3.0	27.9	8.4	36.3
		1956 ³	24.9	7.9	32.8	2.1	0.9	3.0	27.0	8.8	35.8
9	Insurance, Trust and Loan Companies.	1955	8.7	3.2	11.9	1.2	0.6	1.8	9.9	3.8	13.7
		1956 ²	10.1	2.2	12.3	0.7	0.6	1.3	10.8	2.8	13.6
		1956 ³	9.7	3.0	12.7	0.7	0.6	1.3	10.4	3.6	14.0
10	Other Financial	1955	59.8	8.6	68.4	3.3	1.5	4.8	63.1	10.1	73.2
		1956 ²	56.3	8.8	65.1	3.7	1.6	5.3	60.0	10.4	70.4
		1956 ³	70.2	12.4	82.6	3.7	1.6	5.3	73.9	14.0	87.9
11	Sub-total (Items 8 to 10)	1955	83.9	18.1	102.0	8.1	3.0	11.1	92.0	21.1	113.1
		1956 ²	92.2	18.5	110.7	6.5	3.1	9.6	98.7	21.6	120.3
		1956 ³	104.8	23.3	128.1	6.5	3.1	9.6	111.3	26.4	137.7
12	Total (Items 7 and 11)	1955	277.3	175.1	452.4	42.8	32.5	75.3	320.1	207.6	527.7
		1956 ²	305.7	174.4	480.1	39.9	33.0	72.9	345.6	207.4	553.0
		1956 ³	321.8	183.9	505.7	39.9	33.0	72.9	361.7	216.9	578.6

1. Not surveyed on mid-year review - see footnote 1, Table 1.
 2. Original forecast.
 3. Revised forecast.

- 7 -

TABLE 5. Services, Canada

(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair ¹ Expenditures			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		1	2	3	4	5	6	7	8	9
<i>COMMERCIAL SERVICES:</i>										
1	Laundries and Dry Cleaners.	1955 0.9	5.1	6.0	0.9	2.1	3.0	1.8	7.2	9.0
		1956 ² 0.7	2.8	3.5	0.6	1.9	2.5	1.3	4.7	6.0
		1956 ³ 0.8	2.8	3.6	0.6	1.9	2.5	1.4	4.7	6.1
2	Theatres	1955 2.9	2.2	5.1	0.7	0.4	1.1	3.6	2.6	6.2
		1956 ² 1.4	0.7	2.1	0.3	0.3	0.6	1.7	1.0	2.7
		1956 ³ 1.5	0.9	2.4	0.3	0.3	0.6	1.8	1.2	3.0
3	Hotels	1955 11.9	4.3	16.2	8.5	4.5	13.0	20.4	8.8	29.2
		1956 ² 21.5	6.3	27.8	8.2	4.4	12.6	29.7	10.7	40.4
		1956 ³ 21.1	7.4	28.5	8.2	4.4	12.6	29.3	11.8	41.1
4	Other Commercial Services ..	1955 17.1	81.3	98.4	1.5	33.5	35.0	18.6	114.8	133.4
		1956 ² 22.8	80.2	103.0	1.4	34.1	35.5	24.2	114.3	138.5
		1956 ³ 23.2	89.1	112.3	1.4	34.1	35.5	24.6	123.2	147.8
5	Sub-total (Items 1 to 4).....	1955 32.8	92.9	125.7	11.6	40.5	52.1	44.4	133.4	177.8
		1956 ² 46.4	90.0	136.4	10.5	40.7	51.2	56.9	130.7	187.6
		1956 ³ 46.6	100.2	146.8	10.5	40.7	51.2	57.1	140.9	198.0
<i>INSTITUTIONAL SERVICES:</i>										
6	Churches.....	1955 33.7	3.1	36.8	6.3	0.6	6.9	40.0	3.7	43.7
		1956 ² 43.1	3.3	46.4	5.4	0.7	6.1	48.5	4.0	52.5
		1956 ³ 49.1	3.5	52.6	5.4	0.7	6.1	54.5	4.2	58.7
7	Universities	1955 22.8	3.6	26.4	3.1	0.4	3.5	25.9	4.0	29.9
		1956 ² 31.2	3.5	34.7	2.9	0.3	3.2	34.1	3.8	37.9
		1956 ³ 28.1	3.1	31.2	2.9	0.3	3.2	31.0	3.4	34.4
8	Schools	1955 172.1	17.0	189.1	18.3	2.7	21.0	190.4	19.7	210.1
		1956 ² 183.6	19.0	202.6	18.5	2.7	21.2	202.1	21.7	223.8
		1956 ³ 201.3	19.2	220.5	18.5	2.7	21.2	219.8	21.9	241.7
9	Hospitals	1955 132.1	14.5	146.6	10.3	3.5	13.8	142.4	18.0	160.4
		1956 ² 131.5	19.1	150.6	14.3	3.4	17.7	145.8	22.5	168.3
		1956 ³ 127.8	18.3	146.1	14.3	3.4	17.7	142.1	21.7	163.8
10	Other Institutional	1955 9.0	0.8	9.8	1.2	-	1.2	10.2	0.8	11.0
		1956 ² 12.8	0.4	13.2	1.4	-	1.4	14.2	0.4	14.6
		1956 ³ 14.4	0.5	14.9	1.4	-	1.4	15.8	0.5	16.3
11	Sub-total (Items 6 to 10)....	1955 369.7	39.0	408.7	39.2	7.2	46.4	408.9	46.2	455.1
		1956 ² 402.2	45.3	447.5	42.5	7.1	49.6	444.7	52.4	497.1
		1956 ³ 420.7	44.6	465.3	42.5	7.1	49.6	463.2	51.7	514.9
12	<i>GOVERNMENT DEPARTMENTS...</i>	1955 806.3	67.0	873.3	219.0	33.5	252.5	1,025.3	100.5	1,125.8
		1956 ² 940.8	68.1	1,008.9	234.6	36.8	271.4	1,175.4	104.9	1,280.3
		1956 ³ 1,007.1	71.9	1,079.0	234.6	36.8	271.4	1,241.7	108.7	1,350.4
13	Total (Items 5, 11 and 12)	1955 1,208.8	198.9	1,407.7	269.8	81.2	351.0	1,478.6	280.1	1,758.7
		1956 ² 1,389.4	203.4	1,592.8	287.6	84.6	372.2	1,677.0	288.0	1,965.0
		1956 ³ 1,474.4	216.7	1,691.1	287.6	84.6	372.2	1,762.0	301.3	2,063.3

1. Not surveyed on mid-year review - see footnote 1, Table 1.

2. Original forecast.

3. Revised forecast.

TABLE 6. Reconciliation with National Accounts Investment

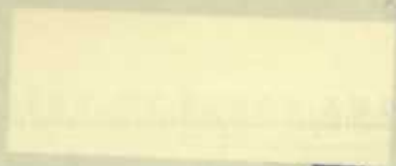
	Year	Housing	Other Construc- tion	Machinery and Equipment	Total
	Millions of dollars				
Private and Public Capital Expenditures.....	1955	1,496	2,777	1,957 ⁴	6,230 ⁴
	1956 ¹	1,574	3,588	2,367	7,529
	1956 ²	1,550	3,856	2,592	7,998
Deduct: Direct Government Outlays ³	1955	20	1,002	90	1,112
	1956 ¹	44	1,151	95	1,290
	1956 ²	44	1,210	91	1,345
New Construction and New Machinery and Equipment Expenditures as per National Accounts	1955	1,476	1,775	1,867 ⁴	5,118 ⁴
	1956 ¹	1,530	2,437	2,272	6,239
	1956 ²	1,506	2,646	2,501	6,653

1. Original forecast.

2. Revised forecast.

3. In addition to government built, non-rental housing, this category consists of expenditures for provincial hospitals, provincial and municipal schools and those outlays made directly by government departments.

4. To reconcile with the estimate of Gross Domestic Investment contained in the National Accounts, \$150 million should be added.



STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010474190

C.3

Private and Public Investments