

DEPARTMENT OF TRADE AND COMMERCE

Private and Public Investment  
in Canada  
Outlook 1957

MID-YEAR REVIEW



CANADA

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The June survey of capital expenditure intentions of Canadian business, institutions, governments and housebuilders reveals that aggregate spending intentions have been revised moderately upward from those outlined at the beginning of the year.

Present plans call for outlays of close to \$8.8 billion in 1957 for new structures and for the acquisition of machinery and equipment. This represents an increase of 11 per cent over the \$7.9 billion estimated to have been spent for these purposes in 1956 and an upward revision of 3 per cent from the intentions as stated last January. The additional strength at mid-year results from larger expenditures for construction than had been previously anticipated. Construction spending is now expected to total \$5.8 billion, 10 per cent above the 1956 figure. The more moderate fall in housing outlays, 14 per cent compared with the original estimate of 17 per cent, along with added strength in non-residential construction, now planned at a rate 21 per cent above that of 1956, account for the increase. Projected purchases of machinery show little change from those outlined in the original intentions and are still expected to exceed those of last year by 13 per cent.

Sector	Capital Expenditures			Per Cent Change	
	1956	1957 Original	1957 Revised	1956-1957 Revised	1957 Original to 1957 Revised
	\$ Mill.			Per Cent	
<b>Commodity Producing Industries:</b>					
Agriculture, fishing, forestry and the construction industry .....	760	769	759	-	- 1
Mining, quarrying & oil wells .....	536	530	606	+ 13	+ 14
Manufacturing .....	1,349	1,471	1,467	+ 9	-
<b>Sub-total</b> .....	<b>2,645</b>	<b>2,770</b>	<b>2,832</b>	<b>+ 7</b>	<b>+ 2</b>
Utilities .....	1,630	2,185	2,272	+ 39	+ 4
<b>Service Industries:</b>					
Trade, finance and commercial services .....	607	728	742	+ 22	+ 2
Housing .....	1,575	1,283	1,351	- 14	+ 5
Institutions .....	402	469	471	+ 17	-
Government departments .....	1,041	1,098	1,108	+ 6	+ 1
<b>Sub-total</b> .....	<b>3,625</b>	<b>3,578</b>	<b>3,672</b>	<b>+ 1</b>	<b>+ 3</b>
<b>TOTAL</b> .....	<b>7,900</b>	<b>8,533</b>	<b>8,776</b>	<b>+ 11</b>	<b>+ 3</b>

The somewhat better outlook for housebuilding reflects the improvement in housing starts that has taken place in recent months and the expectation that further improvements will occur as the year progresses. The present estimate provides for 97,000 new housing units to be started in the present year and 112,000 units to be completed.

By industry, the present capital expenditure programme shows little variation from that planned at the beginning of the year. The most important revisions occur in the various sectors of the fuel and power industry and in mining. Expenditure plans for petroleum and natural gas development and distribution, including pipe lines, have been revised substantially upwards. Added strength is apparent, too, in the provision of new facilities for the generation and distribution of electric power. At the start of the year, plans called for a slight decline in capital spending by the mining industry. The revised intentions indicate that outlays by this industry will be about 13 per cent above those of 1956, with added strength being shown in uranium developments. Most other sectors show little change from the previous intentions with very moderate upward revisions in some industries being offset by equally moderate downward revisions in others.

This relative stability shown in the capital expenditure programme between January and mid-year suggests that little change has occurred in this period either in the factors stimulating investment or in those that might limit the accomplishment of the projects then planned. The June survey revealed that, relative to 1956, few new projects were being initiated in addition to those that had been planned when the original survey was made last fall. At the same time, very few of the projects planned earlier have been either cancelled or postponed. The questionnaire circulated in the mid-year survey requested the respondents to report specifically on any difficulties they were experiencing in implementing their capital programmes. The replies suggested that any delays occurring because of physical factors were of a minor nature. The number of firms reporting that their programmes were being delayed because of poor weather or labour or material shortages was relatively small. A number of the spending agencies, particularly among the institutions, reported that they were having difficulties in financing their projects. But reported cut-backs in spending attributed to such difficulties constituted a very small part of total capital expenditures. Prices, too, have contributed to the stability in the capital programme with only moderate increases occurring over the costs prevailing at the beginning of the year.

On the whole, the record capital expenditure programme planned for 1957 has been proceeding on schedule with some increased strength becoming apparent in a few industries. Supplies of both labour and materials appear adequate to permit the 1957 intentions to be accomplished.

Ottawa,  
July, 1957.

**TABLE 1. Summary by Sectors, Canada**  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Agriculture and Fishing .....	1956	99	396	495	74	130	204	173	526	699
		1957 <sup>2</sup>	104	435	539	76	135	211	180	570	750
		1957 <sup>3</sup>	104	433	537	76	135	211	180	568	748
2	Forestry .....	1956	40	34	74	18	27	45	58	61	119
		1957 <sup>2</sup>	35	27	62	19	25	44	54	52	106
		1957 <sup>3</sup>	31	23	54	19	25	44	50	48	98
3	Mining, Quarrying & Oil Wells	1956	369	167	536	19	60	79	388	227	615
		1957 <sup>2</sup>	346	184	530	21	63	84	367	247	614
		1957 <sup>3</sup>	409	197	606	21	63	84	430	260	690
4	Manufacturing .....	1956	477	872	1,349	105	447	552	582	1,319	1,901
		1957 <sup>2</sup>	474	997	1,471	103	440	543	577	1,437	2,014
		1957 <sup>3</sup>	484	983	1,467	103	440	543	587	1,423	2,010
5	Utilities .....	1956	1,047	583	1,630	293	387	680	1,340	970	2,310
		1957 <sup>2</sup>	1,464	721	2,185	268	389	657	1,732	1,110	2,842
		1957 <sup>3</sup>	1,540	732	2,272	268	389	657	1,808	1,121	2,929
6	Construction Industry <sup>4</sup> .....	1956	21	170	191	3	108	111	24	278	302
		1957 <sup>2</sup>	17	151	168	3	100	103	20	251	271
		1957 <sup>2</sup>	17	151	168	3	100	103	20	251	271
7	Housing .....	1956	1,575	—	1,575	256	—	256	1,831	—	1,831
		1957 <sup>2</sup>	1,283	—	1,283	273	—	273	1,556	—	1,556
		1957 <sup>3</sup>	1,351	—	1,351	273	—	273	1,624	—	1,624
8	Trade-Wholesale and Retail	1956	181	138	319	33	33	66	214	171	385
		1957 <sup>2</sup>	234	159	393	34	35	69	268	194	462
		1957 <sup>3</sup>	246	158	404	34	35	69	280	193	473
9	Finance, Insurance & Real Estate.	1956	103	22	125	10	5	15	113	27	140
		1957 <sup>2</sup>	128	23	151	9	5	14	137	28	165
		1957 <sup>3</sup>	125	25	150	9	5	14	134	30	164
10	Commercial Services .....	1956	53	110	163	12	41	53	65	151	216
		1957 <sup>2</sup>	66	118	184	14	41	55	80	159	239
		1957 <sup>3</sup>	68	120	188	14	41	55	82	161	243
11	Institutional Services .....	1956	360	42	402	43	7	50	403	49	452
		1957 <sup>2</sup>	421	48	469	42	8	50	463	56	519
		1957 <sup>3</sup>	423	48	471	42	8	50	465	56	521
12	Government Departments ....	1956	958	83	1,041	240	37	277	1,198	120	1,318
		1957 <sup>2</sup>	1,014	84	1,098	254	40	294	1,268	124	1,392
		1957 <sup>3</sup>	1,025	83	1,108	254	40	294	1,279	123	1,402
13	Total (Items 1 to 12) <sup>1</sup> .....	1956	5,283	2,617	7,900	1,106	1,282	2,388	6,389	3,899	10,288
		1957 <sup>2</sup>	5,586	2,947	8,533	1,116	1,281	2,397	6,702	4,228	10,930
		1957 <sup>3</sup>	5,823	2,953	8,776	1,116	1,281	2,397	6,939	4,234	11,173

1. Estimates for repair expenditures in past years showed relatively little change between the original forecast survey and the mid-year review survey. As a result establishments included in the mid-year sample survey were not asked to re-examine their original estimates of repair expenditures. Therefore the estimates for repair expenditures are as reported in the earlier survey at the beginning of the year.

2. Original forecast.

3. Revised forecast—capital expenditures.

4. Not surveyed on mid-year review.



TABLE 2. Manufacturing, Canada  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Food and Beverages .....	1956	34.7	68.4	103.1	12.0	39.5	51.5	46.7	107.9	154.6
		1957 <sup>2</sup>	30.4	62.9	93.3	11.1	37.6	48.7	41.5	100.5	142.0
		1957 <sup>3</sup>	32.8	69.0	101.8	11.1	37.6	48.7	43.9	106.6	150.5
2	Tobacco & Tobacco Products ..	1956	3.1	3.9	7.0	0.8	1.9	2.7	3.9	5.8	9.7
		1957 <sup>2</sup>	3.7	5.7	9.4	0.6	1.7	2.3	4.3	7.4	11.7
		1957 <sup>3</sup>	3.0	6.1	9.1	0.6	1.7	2.3	3.6	7.8	11.4
3	Rubber Products .....	1956	2.5	11.2	13.7	1.0	7.2	8.2	3.5	18.4	21.9
		1957 <sup>2</sup>	7.1	18.3	25.4	1.1	7.3	8.4	8.2	25.6	33.8
		1957 <sup>3</sup>	7.1	18.0	25.1	1.1	7.3	8.4	8.2	25.3	33.5
4	Leather Products .....	1956	1.7	2.2	3.9	0.9	2.4	3.3	2.6	4.6	7.2
		1957 <sup>2</sup>	1.3	1.6	2.9	0.6	2.1	2.7	1.9	3.7	5.6
		1957 <sup>3</sup>	1.3	1.6	2.9	0.6	2.1	2.7	1.9	3.7	5.6
5	Textile Products .....	1956	9.1	25.7	34.8	3.6	18.3	21.9	12.7	44.0	56.7
		1957 <sup>2</sup>	6.1	30.9	37.0	5.0	18.9	23.9	11.1	49.8	60.9
		1957 <sup>3</sup>	7.6	28.7	36.3	5.0	18.9	23.9	12.6	47.6	60.2
6	Clothing .....	1956	1.7	7.4	9.1	1.3	4.4	5.7	3.0	11.8	14.8
		1957 <sup>2</sup>	0.8	6.3	7.1	1.2	4.3	5.5	2.0	10.6	12.6
		1957 <sup>3</sup>	0.7	6.2	6.9	1.2	4.3	5.5	1.9	10.5	12.4
7	Wood Products .....	1956	12.5	32.2	44.7	8.1	23.7	31.8	20.6	55.9	76.5
		1957 <sup>2</sup>	7.9	20.6	28.7	6.3	21.7	28.0	14.2	42.5	56.7
		1957 <sup>3</sup>	7.8	19.6	27.4	6.3	21.7	28.0	14.1	41.3	55.4
8	Paper Products .....	1956	82.7	180.1	262.8	10.6	66.6	77.2	93.3	266.7	360.0
		1957 <sup>2</sup>	59.2	180.3	239.5	9.8	87.0	96.8	69.0	267.3	336.3
		1957 <sup>3</sup>	60.1	181.6	241.7	9.8	87.0	96.8	69.9	266.6	338.5
9	Printing, Publishing and Allied Industries.	1956	6.0	19.5	25.5	1.8	5.0	6.8	7.8	24.5	32.3
		1957 <sup>2</sup>	16.9	16.8	33.7	1.6	4.5	6.1	18.5	21.3	39.8
		1957 <sup>3</sup>	19.8	17.7	37.5	1.6	4.5	6.1	21.4	22.2	43.6
10	Iron and Steel Products .....	1956	44.4	114.3	158.7	14.7	85.4	100.1	59.1	199.7	258.8
		1957 <sup>2</sup>	54.1	148.6	202.7	15.0	80.6	95.6	69.1	229.2	298.3
		1957 <sup>3</sup>	58.5	157.9	214.4	15.0	80.6	95.6	71.5	238.5	310.0
11	Transportation Equipment .....	1956	18.2	42.3	60.5	10.4	30.4	40.8	28.6	72.7	101.3
		1957 <sup>2</sup>	18.0	54.7	72.7	10.4	30.2	40.6	28.4	84.9	113.3
		1957 <sup>3</sup>	16.1	50.0	66.1	10.4	30.2	40.6	26.5	80.2	106.7
12	Non-ferrous Metal Products .....	1956	55.9	54.8	110.7	9.5	53.7	63.2	65.4	108.5	173.9
		1957 <sup>2</sup>	85.0	113.7	198.7	8.6	50.1	58.7	93.6	163.8	257.4
		1957 <sup>3</sup>	74.7	97.1	171.8	8.6	50.1	58.7	83.3	147.2	230.5
13	Electrical Apparatus & Supplies	1956	13.2	26.4	39.6	2.9	13.5	16.4	16.1	39.9	56.0
		1957 <sup>2</sup>	15.1	40.9	56.0	3.3	13.7	17.0	18.4	54.6	73.0
		1957 <sup>3</sup>	14.9	36.8	51.7	3.3	13.7	17.0	18.2	50.5	68.7
14	Non-metallic Mineral Products ..	1956	51.7	64.8	116.5	2.6	28.6	31.2	54.3	93.4	147.7
		1957 <sup>2</sup>	27.0	52.3	79.3	2.8	31.3	34.1	29.8	83.6	113.4
		1957 <sup>3</sup>	28.1	47.7	73.8	2.8	31.3	34.1	28.9	79.0	107.9
15	Products of Petroleum & Coal ..	1956	89.2	16.3	105.5	17.9	10.8	28.7	107.1	27.1	134.2
		1957 <sup>2</sup>	93.5	12.3	105.8	18.3	10.3	28.6	111.8	22.6	134.4
		1957 <sup>3</sup>	111.4	14.8	126.2	18.3	10.3	28.6	129.7	25.1	154.8
16	Chemical Products .....	1956	47.8	75.1	122.9	5.9	32.5	38.4	53.7	107.6	161.3
		1957 <sup>2</sup>	45.7	92.6	138.3	5.9	35.6	41.5	51.6	128.2	179.8
		1957 <sup>3</sup>	42.3	92.8	135.1	5.9	35.6	41.5	48.2	128.4	176.6
17	Miscellaneous .....	1956	2.5	7.6	10.1	1.3	2.9	4.2	3.8	10.5	14.3
		1957 <sup>2</sup>	1.8	7.4	9.2	1.3	3.2	4.5	3.1	10.6	13.7
		1957 <sup>3</sup>	2.1	8.0	10.1	1.3	3.2	4.5	3.4	11.2	14.6
18	Capital Items Charged to Operating Expenses.	1956	-	119.9	119.9	-	-	-	-	119.9	119.9
		1957 <sup>2</sup>	-	130.6	130.6	-	-	-	-	130.6	130.6
		1957 <sup>3</sup>	-	129.3	129.3	-	-	-	-	129.3	129.3
19	Total (Items 1 to 18) .....	1956	476.9	872.1	1,349.0	105.3	446.8	552.1	582.2	1,318.9	1,901.1
		1957 <sup>2</sup>	473.6	996.7	1,470.3	102.9	440.1	543.0	576.5	1,436.8	2,013.3
		1957 <sup>3</sup>	484.3	982.9	1,467.2	102.9	440.1	543.0	587.2	1,423.0	2,010.2

1. Not surveyed on mid-year review - see footnote 1, Table 1.  
 2. Original forecast.  
 3. Revised forecast.

**TABLE 3. Utilities, Canada**  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Central Electric Stations .....	1956 <sup>2</sup>	447.6	139.4	587.0	35.9	20.5	56.4	483.5	159.9	643.4
		1957 <sup>2</sup>	595.4	149.9	745.3	39.9	20.2	60.1	635.3	170.1	805.4
		1957 <sup>3</sup>	623.6	156.5	780.1	39.9	20.2	60.1	663.5	176.7	840.2
2	Gas Distribution .....	1956	43.2	3.3	46.5	3.4	1.9	5.3	46.6	5.2	51.8
		1957 <sup>2</sup>	48.4	3.0	51.4	3.1	1.6	4.7	51.5	4.6	56.1
		1957 <sup>3</sup>	55.5	3.7	59.2	3.1	1.6	4.7	58.6	5.3	63.9
3	Steam Railways & Telegraphs	1956	135.8	177.0	312.8	200.1	192.2	392.3	335.9	369.2	705.1
		1957 <sup>2</sup>	152.7	245.0	397.7	169.4	193.9	363.3	322.1	438.9	761.0
		1957 <sup>3</sup>	153.9	243.5	397.4	169.4	193.9	363.3	323.3	437.4	760.7
4	Electric Railways .....	1956	8.3	12.9	21.2	5.6	15.1	20.7	13.9	28.0	41.9
		1957 <sup>2</sup>	8.7	11.8	20.5	5.3	15.8	21.1	14.0	27.6	41.6
		1957 <sup>3</sup>	8.7	11.9	20.6	5.3	15.8	21.1	14.0	27.7	41.7
5	Water Transport and Services <sup>4</sup>	1956	56.8	24.2	81.0	3.5	17.4	20.9	60.3	41.6	101.9
		1957 <sup>2</sup>	125.4	28.5	153.9	4.5	16.6	21.1	129.9	45.1	175.0
		1957 <sup>3</sup>	123.5	29.6	153.1	4.5	16.6	21.1	128.0	46.2	174.2
6	Motor Carriers .....	1956	4.3	30.8	35.1	1.1	34.9	36.0	5.4	65.7	71.1
		1957 <sup>2</sup>	4.6	26.2	30.8	1.2	34.3	35.5	5.8	60.5	66.3
		1957 <sup>3</sup>	5.7	24.1	29.8	1.2	34.3	35.5	6.9	58.4	65.3
7	Grain Elevators .....	1956	11.0	3.6	14.6	4.7	2.1	6.8	15.7	5.7	21.4
		1957 <sup>2</sup>	5.9	1.9	7.8	4.3	1.7	6.0	10.2	3.6	13.8
		1957 <sup>3</sup>	6.3	2.2	8.5	4.3	1.7	6.0	10.6	3.9	14.5
8	Telephones .....	1956	91.2	144.5	235.7	21.5	63.4	84.9	112.7	207.9	320.6
		1957 <sup>2</sup>	110.1	188.0	298.1	22.4	64.8	87.2	132.5	250.8	383.3
		1957 <sup>3</sup>	108.9	189.4	298.3	22.4	64.8	87.2	131.3	254.2	385.5
9	Broadcasting .....	1956	3.4	3.9	7.3	0.4	1.7	2.1	3.8	5.6	9.4
		1957 <sup>2</sup>	1.7	4.0	5.7	0.5	2.0	2.5	2.2	6.0	8.2
		1957 <sup>3</sup>	1.8	4.3	6.1	0.5	2.0	2.5	2.3	6.3	8.6
10	Municipal Waterworks .....	1956	64.5	2.8	67.3	12.8	1.6	14.4	77.3	4.4	81.7
		1957 <sup>2</sup>	86.8	4.1	90.9	13.1	2.1	15.2	99.9	6.2	106.1
		1957 <sup>3</sup>	81.0	3.9	84.9	13.1	2.1	15.2	94.1	6.0	100.1
11	Other Utilities <sup>5</sup> .....	1956	180.6	28.3	208.9	3.6	36.3	39.9	184.2	64.6	248.8
		1957 <sup>2</sup>	324.5	46.1	370.6	4.2	36.1	40.3	328.7	82.2	410.9
		1957 <sup>3</sup>	371.6	48.6	420.2	4.2	36.1	40.3	375.8	84.7	460.5
12	Capital Items Charged to Operating Expenses.	1956	—	12.6	12.6	—	—	—	—	12.6	12.6
		1957 <sup>2</sup>	—	14.2	14.2	—	—	—	—	14.2	14.2
		1957 <sup>3</sup>	—	14.3	14.3	—	—	—	—	14.3	14.3
13	Total (Items 1 to 12) .....	1956	1,046.7	583.3	1,630.0	292.6	387.1	679.7	1,339.3	970.4	2,309.7
		1957 <sup>2</sup>	1,464.2	720.7	2,184.9	267.9	389.1	657.0	1,732.1	1,109.8	2,841.9
		1957 <sup>3</sup>	1,540.5	732.0	2,272.5	267.9	389.1	657.0	1,808.4	1,121.1	2,929.5

1. Not surveyed on mid-year review — see footnote 1, Table 1.

2. Original forecast.

3. Revised forecast.

4. Figures are comparable with those for preceding years shown under "Water Transport" which includes industry groups, No. 516 (water transportation) and No. 518 (services incidental to water transportation) of the Standard Industrial Classification.

5. Includes Air Transport, Warehousing, Oil and Gas Pipe Lines, and Toll Highways and Bridges.

**TABLE 4. Trade and Finance, Canada**  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
<b>TRADE:</b>											
1	Wholesale .....	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	32.9 40.7 40.9	24.6 18.9 21.0	57.5 59.6 61.9	4.3 4.0 4.0	7.5 7.5 7.5	11.8 11.5 11.5	37.2 44.7 44.9	32.1 26.4 28.5	69.3 71.1 73.4
2	Chain Stores .....	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	28.0 37.5 38.4	23.5 30.0 29.1	51.5 67.5 67.5	3.7 3.4 3.4	3.7 4.0 4.0	7.4 7.4 7.4	31.7 40.9 41.8	27.2 34.0 33.1	58.9 74.9 74.9
3	Independent Stores .....	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	58.6 82.5 88.4	48.3 62.1 61.1	106.9 144.6 149.5	12.3 12.4 12.4	11.0 11.7 11.7	23.3 24.1 24.1	70.9 94.9 100.8	59.3 73.8 72.8	130.2 168.7 173.6
4	Department Stores .....	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	12.9 15.8 18.7	4.4 6.0 6.3	17.3 21.8 25.0	3.9 3.9 3.9	2.7 2.7 2.7	6.6 6.6 6.6	16.8 19.7 22.6	7.1 8.7 9.0	23.9 28.4 31.6
5	Automotive Trade .....	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	48.8 57.5 59.4	24.1 28.0 26.0	72.9 85.5 85.4	8.8 9.8 9.8	8.4 9.0 9.0	17.2 16.8 18.8	57.6 67.3 69.2	32.5 37.0 35.0	90.1 104.3 104.2
6	Capital Items Charged to Operating Expenses	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	- - -	12.7 14.4 14.2	12.7 14.4 14.2	- - -	- - -	- - -	- - -	12.7 14.4 14.2	12.7 14.4 14.2
7	Sub-total (Items 1 to 6) ..	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	181.2 234.0 245.8	137.6 159.4 157.7	318.8 393.4 403.5	33.0 33.5 33.5	33.3 34.9 34.9	66.3 68.4 68.4	214.2 267.5 279.3	170.9 194.3 192.6	385.1 461.8 471.9
<b>FINANCE:</b>											
8	Banks .....	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	17.0 25.6 25.6	7.7 7.9 7.7	24.7 33.5 33.3	3.5 2.4 2.4	1.5 1.2 1.2	5.0 3.6 3.6	20.5 28.0 28.0	9.2 9.1 8.9	29.7 37.1 36.9
9	Insurance, Trust & Loan Companies.	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	10.5 13.8 15.2	3.4 3.1 3.8	13.9 18.9 19.0	1.1 0.9 0.9	0.6 0.6 0.6	1.7 1.5 1.5	11.6 14.7 16.1	4.0 3.7 4.4	15.6 18.4 20.5
10	Other Financial .....	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	75.4 88.8 83.8	11.4 12.4 13.3	86.8 101.2 97.1	4.9 5.8 5.8	2.8 3.1 3.1	7.7 8.7 8.7	80.3 94.4 89.4	14.2 15.5 16.4	94.5 109.9 105.8
11	Sub-total (Items 6 to 10)	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	102.9 128.2 124.6	22.5 23.4 24.8	125.4 151.6 149.4	9.5 8.9 8.9	4.9 4.9 4.9	14.4 13.8 13.8	112.4 137.1 133.5	27.4 28.3 29.7	139.8 185.4 163.2
12	Total (Items 7 and 11)	1956 1957 <sup>2</sup> 1957 <sup>3</sup>	284.1 362.2 370.4	180.1 182.8 182.5	444.2 545.0 552.9	42.5 42.4 42.4	38.2 39.8 39.8	80.7 82.2 82.2	326.6 404.6 412.8	198.3 222.6 222.3	524.9 627.2 635.1

1. Not surveyed on midyear review - see footnote 1, Table 1.  
2. Original forecast.  
3. Revised forecast.



TABLE 5. Services, Canada  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		1	2	3	4	5	6	7	8	9
<i>COMMERCIAL SERVICES:</i>										
1	Laundries and Dry Cleaners	1956 1.3 1957 <sup>2</sup> 0.4 1957 <sup>3</sup> 0.6	5.0 3.3 3.3	6.3 3.7 3.9	0.8 0.7 0.7	2.0 1.8 1.8	2.8 2.5 2.5	2.1 1.1 1.3	7.0 5.1 5.1	9.1 6.2 6.4
2	Theatres	1956 1.3 1957 <sup>2</sup> 1.3 1957 <sup>3</sup> 1.9	0.7 0.7 0.8	2.0 2.0 2.7	0.4 0.2 0.2	0.3 0.3 0.3	0.7 0.5 0.5	1.7 1.5 2.1	1.0 1.0 1.1	2.7 2.5 3.2
3	Hotels	1956 26.0 1957 <sup>2</sup> 36.6 1957 <sup>3</sup> 36.4	6.5 4.7 9.3	32.5 41.3 45.7	9.2 11.6 11.6	4.1 4.2 4.2	13.3 15.8 15.8	35.2 48.2 48.0	10.6 8.9 13.5	45.8 57.1 61.5
4	Other Commercial Services	1956 24.8 1957 <sup>2</sup> 28.1 1957 <sup>3</sup> 29.3	97.3 109.1 106.4	122.1 137.2 135.7	1.6 1.9 1.9	34.4 35.1 35.1	36.0 37.0 37.0	26.4 30.0 31.2	131.7 144.2 141.5	158.1 174.2 172.7
5	Sub-total (Items 1 to 4)	1956 53.4 1957 <sup>2</sup> 66.4 1957 <sup>3</sup> 68.2	109.5 117.8 119.8	162.9 184.2 188.0	12.0 14.4 14.4	40.8 41.4 41.4	52.8 55.6 55.8	65.4 80.8 82.6	150.3 159.2 161.2	215.7 240.0 243.8
<i>INSTITUTIONAL SERVICES:</i>										
6	Churches	1956 43.8 1957 <sup>2</sup> 62.3 1957 <sup>3</sup> 62.8	2.6 3.2 3.6	46.4 65.5 66.4	7.0 7.2 7.2	0.5 0.5 0.5	7.5 7.7 7.7	50.8 69.5 70.0	3.1 3.7 4.1	53.9 73.2 74.1
7	Universities	1956 25.2 1957 <sup>2</sup> 29.0 1957 <sup>3</sup> 36.4	4.0 4.9 5.6	29.2 33.9 42.0	3.1 3.2 3.2	0.3 0.3 0.3	3.4 3.5 3.5	28.3 32.2 39.6	4.3 5.2 5.9	32.6 37.4 45.5
8	Schools	1956 172.4 1957 <sup>2</sup> 180.4 1957 <sup>3</sup> 182.2	16.8 17.2 16.7	189.2 197.6 198.9	18.2 18.5 18.5	3.0 3.2 3.2	21.2 21.7 21.7	190.6 198.9 200.7	19.8 20.4 19.9	210.4 219.3 220.6
9	Hospitals	1956 107.8 1957 <sup>2</sup> 135.8 1957 <sup>3</sup> 133.7	18.3 22.3 21.0	126.1 158.1 154.7	13.1 12.4 12.4	3.4 3.7 3.7	16.5 16.1 16.1	120.9 148.2 146.1	21.7 26.0 24.7	142.6 174.2 170.8
10	Other Institutional Services	1956 10.5 1957 <sup>2</sup> 13.8 1957 <sup>3</sup> 7.6	0.5 0.7 0.7	11.0 14.5 8.3	1.3 0.5 0.5	— — —	1.3 0.5 0.5	11.8 14.3 8.1	0.5 0.7 0.7	12.3 15.0 8.8
11	Sub-total (Items 6 to 10)	1956 359.7 1957 <sup>2</sup> 421.3 1957 <sup>3</sup> 422.7	42.2 48.3 47.6	401.9 469.6 470.3	42.7 41.8 41.8	7.2 7.7 7.7	49.9 49.5 49.5	402.4 463.1 464.5	49.4 56.0 55.3	451.8 519.1 519.8
12	GOVERNMENT DEPARTMENTS	1956 958.1 1957 <sup>2</sup> 1,014.1 1957 <sup>3</sup> 1,024.8	82.6 84.4 83.4	1,040.7 1,098.5 1,108.2	239.9 254.2 254.2	37.2 39.7 39.7	277.1 293.9 293.9	1,198.0 1,268.3 1,279.0	119.8 124.1 123.1	1,317.8 1,392.4 1,402.1
13	Total (Items 5, 11 and 12)	1956 1,371.2 1957 <sup>2</sup> 1,501.8 1957 <sup>3</sup> 1,515.7	234.3 250.5 250.8	1,605.5 1,752.3 1,766.5	294.6 310.4 310.4	85.2 88.8 88.8	379.8 399.2 399.2	1,665.8 1,812.2 1,826.1	319.5 339.3 339.6	1,985.3 2,151.5 2,165.7

1. Not surveyed on mid-year review — see footnote 1, Table 1.  
2. Original forecast.  
3. Revised forecast.

**TABLE 6. Reconciliation with National Accounts Investment**  
(Millions of Dollars)

	Year	Housing	Other Construc- tion	Machinery and Equipment	Total
Private and Public Capital Expenditures .....	1956	1,575	3,708	2,617	7,900
	1957 <sup>1</sup>	1,283	4,303	2,947	8,533
	1957 <sup>2</sup>	1,351	4,472	2,953	8,776
Deduct: Direct Government Outlays <sup>3</sup> .....	1956	19	1,159	105	1,283
	1957 <sup>1</sup>	30	1,221	109	1,360
	1957 <sup>2</sup>	30	1,234	105	1,369
New Construction and New Machinery and Equip- ment Expenditures as per National Accounts .....	1956	1,556	2,549	2,512	6,617
	1957 <sup>1</sup>	1,253	3,082	2,838	7,173
	1957 <sup>2</sup>	1,321	3,238	2,848	7,407

1. Original forecast.

2. Revised forecast.

3. In addition to government built, non-rental housing, this category consists of expenditures for provincial hospitals, provincial and municipal schools and those outlays made directly by government departments.

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