

DEPARTMENT OF TRADE AND COMMERCE

Private and Public Investment  
in Canada  
Outlook 1958

MID-YEAR REVIEW



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Investment and Trade in Canada  
Outlook 1966

WORLD BANK REVIEW



## MID-YEAR REVIEW 1958

The June survey of capital expenditure intentions of Canadian business, institutions, governments and housebuilders reveals that, in aggregate, spending intentions involve outlays of \$8.5 billion in 1958. This represents no change, in overall terms, from the intentions as outlined at the beginning of the year.

Present plans call for a slight increase in outlays for construction and an equally slight decline in expenditures for machinery from those formulated earlier. Construction expenditures are now expected to exceed \$6 billion, one per cent above the earlier estimate and 2 per cent greater than the record amount of 1957. Within the total, an 8 per cent upward adjustment in housing expenditures more than offsets a 2 per cent downward revision in outlays for other types of construction. Expenditures for housing are now expected to exceed those of 1957 by 25 per cent while those for non-residential construction are likely to be 5 per cent below the total of the preceding year. Outlays for the acquisition of machinery and equipment as now planned are 11 per cent less than in 1957. This represents a one per cent reduction from the plans as stated in January.

Sector	Capital Expenditures				
	1957	1958 Original	1958 Revised	1957 to 1958 Revised	1958 Original to 1958 Revised
	\$ mill.			per cent change	
<b>Business Capital (excluding Housing):</b>					
Forest and mineral products .....	1,077	656	624	-42.1	-4.9
Fuel and power .....	1,634	1,535	1,480	-9.4	-3.6
Trade, finance and commercial services	719	688	695	-3.3	+1.0
Transportation, storage and communica- tion .....	992	1,017	1,020	+2.8	+0.3
Other .....	1,236	1,126	1,114	-9.9	-1.1
<b>Sub-total .....</b>	<b>5,658</b>	<b>5,022</b>	<b>4,933</b>	<b>-12.8</b>	<b>-1.8</b>
<b>Housing and Social Capital:</b>					
Housing .....	1,415	1,635	1,768	+24.9	+8.1
Institutional services .....	444	527	504	+13.5	-4.4
Government departments and waterworks	1,204	1,337	1,320	+9.6	-1.3
<b>Sub-total .....</b>	<b>3,063</b>	<b>3,498</b>	<b>3,592</b>	<b>+17.3</b>	<b>+2.7</b>
<b>Total capital expenditures .....</b>	<b>8,721</b>	<b>8,521</b>	<b>8,525</b>	<b>-2.2</b>	<b>-</b>

The revised statement of investment intentions indicates that estimated capital expenditures by business enterprises have been reduced slightly since the beginning of the year and are now expected to be 13 per cent below those of 1957. This decline is expected to be offset by somewhat larger expenditures than previously anticipated for housing and social capital. Present plans call for outlays in this sector to exceed those of last year by 17 per cent.

The additional weakness in business spending is attributable to further declines in the resource and resource based industries. The forest and mineral products group and the fuel and power industries have reduced planned outlays by 5 and 4 per cent respectively. Present plans indicate a reduction from 1957 levels of 42 per cent in outlays by the forest and mineral industries and of 9 per cent in the fuel and power sector.

The increased strength in the housing and social capital field is mainly attributable to a larger housing program than had been previously anticipated. The additional strength shown for housing expenditures reflects the very high rate of starts that has occurred in the first half of the year. The present estimate provides for 150,000 starts for the whole of 1958.

Expenditures by institutions and government departments are now expected to be a little lower than were previously estimated but still substantially above outlays made in 1957. Revised estimates of spending by provincial and municipal governments are somewhat less than those made at the beginning of the year and more than offset a further expansion in the construction program of the Federal Government.

On the whole, the mid-year survey of investment intentions revealed relatively minor changes from the plans that were formulated at the beginning of the year. Respondents in this survey were asked to specify the principal reasons for changes in investment plans. Replies indicated that as far as business establishments were concerned a deterioration in the short run sales outlook and in the earnings position of the firm had caused some companies to reduce their capital programs. On the other hand a number of firms reported upward revisions in planned outlays, the more important reasons for the change being an improvement in the longer run sales outlook and the necessity of establishing a more competitive position. The moderate downward revision in the plans of institutions appeared to stem from these agencies having undertaken their most ambitious capital program on record. Under these circumstances unforeseen delays were encountered in arranging financing, completing architectural plans and placing contracts.

In summary, capital expenditures are still expected to be a strong sustaining factor in the Canadian economy in 1958. The record construction program planned should ensure a high level of employment in both the construction industry and in the industries supplying building materials. The present survey revealed no substantial cancellations or scaling down of investment plans and did indicate sustained confidence in the longer run outlook.

Ottawa,  
July, 1958.

TABLE 1. Summary by Sectors, Canada  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Agriculture and Fishing .....	1957	92	389	481	67	136	203	159	525	684
		1958 <sup>2</sup>	93	387	480	67	140	207	160	527	687
		1958 <sup>3</sup>	93	380	473	67	140	207	160	520	680
2	Forestry .....	1957	25	18	43	18	26	44	43	44	87
		1958 <sup>2</sup>	19	17	36	18	25	43	37	42	79
		1958 <sup>3</sup>	18	15	33	18	25	43	36	40	76
3	Mining, Quarrying & Oil Wells	1957	392	193	585	22	64	86	414	257	671
		1958 <sup>2</sup>	285	116	401	21	66	87	306	182	488
		1958 <sup>3</sup>	267	101	368	21	66	87	288	167	455
4	Manufacturing .....	1957	538	888	1,426	114	485	599	652	1,373	2,025
		1958 <sup>2</sup>	408	733	1,141	110	478	588	518	1,211	1,729
		1958 <sup>3</sup>	391	705	1,096	110	478	588	501	1,183	1,684
5	Utilities .....	1957	1,564	749	2,313	263	391	654	1,827	1,140	2,967
		1958 <sup>2</sup>	1,515	721	2,236	266	403	669	1,781	1,124	2,905
		1958 <sup>3</sup>	1,487	737	2,224	266	403	669	1,753	1,140	2,893
6	Construction Industry <sup>4</sup> .....	1957	25	136	161	3	126	129	28	262	290
		1958 <sup>2</sup>	20	109	129	2	110	112	22	219	241
		1958 <sup>3</sup>	20	109	129	2	110	112	22	219	241
7	Housing .....	1957	1,415	-	1,415	270	-	270	1,685	-	1,685
		1958 <sup>2</sup>	1,635	-	1,635	286	-	286	1,921	-	1,921
		1958 <sup>3</sup>	1,768	-	1,768	286	-	286	2,054	-	2,054
8	Trade-Wholesale and Retail	1957	220	160	380	33	32	65	253	192	445
		1958 <sup>2</sup>	210	160	370	35	32	67	245	192	437
		1958 <sup>3</sup>	206	156	362	35	32	67	241	188	429
9	Finance, Insurance & Real Estate.	1957	119	24	143	11	5	16	130	29	159
		1958 <sup>2</sup>	124	24	148	10	4	14	134	28	162
		1958 <sup>3</sup>	147	21	168	10	4	14	157	25	182
10	Commercial Services .....	1957	80	116	196	14	43	57	94	159	253
		1958 <sup>2</sup>	55	115	170	14	40	54	69	155	224
		1958 <sup>3</sup>	51	116	167	14	40	54	65	156	221
11	Institutional Services .....	1957	399	44	443	44	8	52	443	52	495
		1958 <sup>2</sup>	476	51	527	45	8	53	521	59	580
		1958 <sup>3</sup>	449	55	504	45	8	53	494	63	557
12	Government Departments .....	1957	1,052	83	1,135	271	43	314	1,323	126	1,449
		1958 <sup>2</sup>	1,151	97	1,248	271	50	321	1,422	147	1,569
		1958 <sup>3</sup>	1,131	102	1,233	271	50	321	1,402	152	1,554
13	Total (Items 1 to 12) .....	1957	5,921	2,800	8,721	1,130	1,359	2,489	7,051	4,159	11,210
		1958 <sup>2</sup>	5,991	2,530	8,521	1,145	1,356	2,501	7,136	3,886	11,022
		1958 <sup>3</sup>	6,028	2,497	8,525	1,145	1,356	2,501	7,173	3,853	11,026

<sup>1</sup> Estimates for repair expenditures in past years showed relatively little change between the original forecast survey and the mid-year review survey. As a result establishments included in the mid-year sample survey were not asked to re-examine their original estimates of repair expenditures. Therefore the estimates for repair expenditures are as reported in the earlier survey at the beginning of the year.

<sup>2</sup> Original forecast.

<sup>3</sup> Revised forecast - capital expenditures.

<sup>4</sup> Not survey of a mid-year review.



**TABLE 2. Manufacturing, Canada**  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Food and Beverages .....	1957	39.4	79.4	118.8	13.1	43.5	56.6	52.5	122.9	175.4
		1958 <sup>2</sup>	40.2	72.9	113.1	12.8	41.7	54.5	53.0	114.6	167.6
		1958 <sup>3</sup>	40.5	80.9	121.4	12.8	41.7	54.5	53.3	122.6	175.9
2	Tobacco & Tobacco Products ....	1957	1.5	6.5	8.0	1.1	2.5	3.6	2.6	9.0	11.6
		1958 <sup>2</sup>	2.0	4.0	6.0	0.5	2.2	2.7	2.5	6.2	8.7
		1958 <sup>3</sup>	6.5	5.0	11.5	0.5	2.2	2.7	7.0	7.2	14.2
3	Rubber Products .....	1957	5.7	11.4	17.1	1.1	7.9	9.0	6.8	19.3	26.1
		1958 <sup>2</sup>	4.3	12.0	16.3	1.1	7.8	8.9	5.4	19.8	25.2
		1958 <sup>3</sup>	3.5	9.5	13.0	1.1	7.8	8.9	4.6	17.3	21.9
4	Leather Products .....	1957	1.1	2.2	3.3	0.7	2.4	3.1	1.8	4.6	6.4
		1958 <sup>2</sup>	0.2	1.3	1.5	0.6	2.0	2.6	0.8	3.3	4.1
		1958 <sup>3</sup>	0.3	1.4	1.7	0.6	2.0	2.6	0.9	3.4	4.3
5	Textile Products .....	1957	7.0	22.7	29.7	3.5	18.3	21.8	10.5	41.0	51.5
		1958 <sup>2</sup>	3.1	17.9	20.1	3.2	16.2	19.4	6.3	33.2	39.5
		1958 <sup>3</sup>	2.5	16.0	18.5	3.2	16.2	19.4	5.7	32.2	37.9
6	Clothing .....	1957	0.9	8.7	9.6	1.3	4.0	5.3	2.2	12.7	14.9
		1958 <sup>2</sup>	0.2	6.1	6.3	1.1	4.1	5.2	1.3	10.2	11.5
		1958 <sup>3</sup>	0.2	6.6	6.8	1.1	4.1	5.2	1.3	10.7	12.0
7	Wood Products .....	1957	9.1	22.5	31.6	5.8	23.1	28.9	14.9	45.6	60.5
		1958 <sup>2</sup>	5.2	14.0	19.2	5.0	21.6	26.6	10.2	35.6	45.8
		1958 <sup>3</sup>	5.5	14.6	20.1	5.0	21.6	26.6	19.5	36.2	46.7
8	Paper Products .....	1957	60.8	196.5	257.3	3.4	91.1	99.5	69.2	287.6	356.8
		1958 <sup>2</sup>	18.9	109.9	128.8	7.3	88.3	96.4	26.5	198.7	225.2
		1958 <sup>3</sup>	18.2	110.4	128.5	7.6	88.8	96.4	25.8	199.2	225.0
9	Printing, Publishing and Allied Industries.	1957	17.7	19.4	37.1	2.0	5.0	7.0	19.7	24.4	44.1
		1958 <sup>2</sup>	19.5	19.7	39.2	1.7	5.2	6.9	21.2	24.9	46.1
		1958 <sup>3</sup>	17.4	20.0	37.4	1.7	5.2	6.9	19.1	25.2	44.3
10	Iron and Steel Products .....	1957	60.6	117.3	178.4	16.3	105.5	121.8	76.9	223.3	300.2
		1958 <sup>2</sup>	37.1	37.7	124.8	14.9	101.0	115.9	52.0	188.7	240.7
		1958 <sup>3</sup>	34.4	34.4	118.8	14.9	101.0	115.9	49.3	185.4	234.7
11	Transportation Equipment .....	1957	26.7	47.9	74.6	14.3	35.5	49.8	41.0	83.4	124.4
		1958 <sup>2</sup>	26.4	50.3	76.7	14.6	34.2	48.8	41.0	84.5	125.5
		1958 <sup>3</sup>	25.1	46.2	71.3	14.6	34.2	48.8	39.7	80.4	120.1
12	Non-ferrous Metal Products .....	1957	73.5	53.9	127.4	9.9	54.0	63.9	33.4	107.9	191.3
		1958 <sup>2</sup>	37.2	60.1	97.3	9.9	59.6	69.5	47.1	119.7	166.8
		1958 <sup>3</sup>	42.2	51.1	93.3	9.9	59.6	69.5	52.1	110.7	162.8
13	Electrical Apparatus & Supplies	1957	15.7	30.5	46.2	3.5	14.5	18.0	19.2	45.0	64.2
		1958 <sup>2</sup>	8.7	30.6	39.3	3.0	14.1	17.1	11.7	44.7	56.4
		1958 <sup>3</sup>	9.5	27.2	36.7	3.0	14.1	17.1	12.5	41.3	53.8
14	Non-metallic Mineral Products ..	1957	26.3	44.6	70.9	2.9	29.9	32.3	29.2	74.5	103.7
		1958 <sup>2</sup>	9.4	23.5	32.9	3.0	29.9	32.9	12.4	53.4	65.8
		1958 <sup>3</sup>	9.9	24.0	33.9	3.0	29.9	32.9	12.9	53.9	66.8
15	Products of Petroleum & Coal ....	1957	119.5	8.9	128.4	20.3	6.6	26.9	139.8	15.5	155.3
		1958 <sup>2</sup>	140.3	9.9	150.2	21.0	5.2	26.2	161.3	15.1	176.4
		1958 <sup>3</sup>	125.7	11.1	136.8	21.0	5.2	26.2	146.7	16.3	163.0
16	Chemical Products .....	1957	66.5	32.7	149.2	8.0	37.3	45.3	74.5	120.0	194.5
		1958 <sup>2</sup>	52.1	97.3	149.4	8.4	40.3	48.7	60.5	137.6	198.1
		1958 <sup>3</sup>	46.8	82.4	129.2	8.4	40.3	48.7	55.2	122.7	177.9
17	Miscellaneous .....	1957	5.9	7.6	13.5	1.4	3.9	5.3	7.3	11.5	18.8
		1958 <sup>2</sup>	3.3	7.0	10.3	1.4	3.9	5.3	4.7	10.9	15.6
		1958 <sup>3</sup>	2.8	6.8	9.5	1.4	3.9	5.3	4.2	10.7	14.9
18	Capital Items Charged to Operating Expenses.	1957	—	124.7	124.7	—	—	—	—	124.7	124.7
		1958 <sup>2</sup>	—	119.1	110.1	—	—	—	—	110.1	110.1
		1958 <sup>3</sup>	—	107.5	107.5	—	—	—	—	107.5	107.5
19	Total (Items 1 to 18).....	1957	537.9	887.9	1,425.8	113.6	485.0	598.6	651.5	1,372.9	2,024.4
		1958 <sup>2</sup>	408.1	733.4	1,141.5	109.8	477.8	587.6	517.9	1,211.2	1,729.1
		1958 <sup>3</sup>	391.0	705.1	1,096.1	109.8	477.8	587.5	500.8	1,182.9	1,683.7

<sup>1</sup> Not surveyed on mid-year review — see footnote 1, Table 1.

<sup>2</sup> Original forecast.

<sup>3</sup> Revised forecast.

TABLE 3. Utilities, Canada  
(Millions of Dollars)

Type of Enterprise		Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		1	2	3	4	5	6	7	8	9
1 Central Electric Stations .....	1957	605.6	172.6	778.2	38.5	21.0	59.5	644.1	193.6	837.7
	1958 <sup>2</sup>	571.8	178.9	750.7	40.6	23.3	63.9	612.4	202.2	814.6
	1958 <sup>3</sup>	565.0	170.6	735.6	40.6	23.3	63.9	605.6	193.9	799.5
2 Gas Distribution .....	1957	65.8	4.7	70.5	3.1	1.3	4.4	68.9	6.0	74.9
	1958 <sup>2</sup>	78.2	4.1	82.3	2.6	1.4	4.0	80.8	5.5	86.3
	1958 <sup>3</sup>	95.9	4.0	99.9	2.6	1.4	4.0	98.5	5.4	103.9
3 Steam Railways & Telegraphs	1957	178.9	237.0	415.9	165.6	191.7	357.3	344.5	428.7	773.2
	1958 <sup>2</sup>	190.1	176.1	366.2	162.5	190.1	352.6	352.6	366.2	718.8
	1958 <sup>3</sup>	163.1	198.9	362.0	162.5	190.1	352.6	325.6	389.0	714.6
4 Electric Railways .....	1957	9.7	11.5	21.2	5.2	15.5	20.7	14.9	27.0	41.9
	1958 <sup>2</sup>	6.1	15.3	21.4	5.6	15.9	21.5	11.7	31.2	42.9
	1958 <sup>3</sup>	5.9	14.3	20.2	5.6	15.9	21.5	11.5	30.2	41.7
5 Water Transport and Services <sup>4</sup>	1957	110.8	33.1	143.9	3.4	16.7	20.1	114.2	49.8	164.0
	1958 <sup>2</sup>	139.6	28.9	168.5	3.6	17.7	21.3	143.2	46.6	189.8
	1958 <sup>3</sup>	140.2	27.0	167.2	3.6	17.7	21.3	143.8	44.7	188.5
6 Motor Carriers .....	1957	5.9	28.6	34.5	1.1	36.6	37.7	7.0	65.2	72.2
	1958 <sup>2</sup>	1.6	21.3	22.9	1.1	35.6	36.7	2.7	56.9	59.6
	1958 <sup>3</sup>	1.4	22.7	24.1	1.1	35.6	36.7	2.5	58.3	60.8
7 Grain Elevators .....	1957	6.4	3.5	9.9	5.3	2.0	7.3	11.7	5.5	17.2
	1958 <sup>2</sup>	7.4	2.1	9.5	5.5	1.8	7.3	12.9	3.9	16.8
	1958 <sup>3</sup>	8.9	2.1	11.0	5.5	1.8	7.3	14.4	3.9	18.3
8 Telephones .....	1957	109.5	187.2	296.7	22.8	68.1	90.9	132.3	255.3	387.6
	1958 <sup>2</sup>	130.0	202.1	332.1	24.9	75.5	100.4	154.9	277.6	432.5
	1958 <sup>3</sup>	129.8	199.4	329.2	24.9	75.5	100.4	154.7	274.9	429.6
9 Broadcasting .....	1957	4.4	4.0	8.4	0.4	2.1	2.5	4.8	6.1	10.9
	1958 <sup>2</sup>	2.6	5.8	8.4	0.4	2.0	2.4	3.0	7.8	10.8
	1958 <sup>3</sup>	2.8	6.6	9.4	0.4	2.0	2.4	3.2	8.6	11.8
10 Municipal Waterworks .....	1957	62.8	7.2	70.0	12.8	1.5	14.3	75.6	8.7	84.3
	1958 <sup>2</sup>	86.4	2.9	89.3	14.1	1.5	15.6	100.5	4.4	104.9
	1958 <sup>3</sup>	83.8	3.1	86.9	14.1	1.5	15.6	97.9	4.6	102.5
11 Other Utilities <sup>5</sup> .....	1957	404.3	45.3	449.6	4.8	34.5	39.3	409.1	79.8	488.9
	1958 <sup>2</sup>	301.3	69.3	370.6	5.0	38.3	43.3	306.3	107.6	413.9
	1958 <sup>3</sup>	290.0	73.4	363.4	5.0	38.3	43.3	295.0	111.7	406.7
12 Capital Items Charged to Operating Expenses.	1957	—	14.7	14.7	—	—	—	—	14.7	14.7
	1958 <sup>2</sup>	—	14.5	14.5	—	—	—	—	14.5	14.5
	1958 <sup>3</sup>	—	14.7	14.7	—	—	—	—	14.7	14.7
13 Total (Items 1 to 12).....	1957	1,564.1	749.4	2,313.5	263.0	391.0	654.0	1,827.1	1,140.4	2,967.5
	1958 <sup>2</sup>	1,515.1	721.3	2,236.4	265.9	403.1	669.0	1,781.0	1,124.4	2,905.4
	1958 <sup>3</sup>	1,486.8	736.8	2,223.6	265.9	403.1	669.0	1,752.7	1,139.9	2,892.6

<sup>1</sup> Not surveyed on mid-year review — see footnote 1, Table 1.

<sup>2</sup> Original forecast.

<sup>3</sup> Revised forecast.

<sup>4</sup> Figures are comparable with those for preceding years shown under "Water Transport" which includes industry groups, No. 516 (water transportation) and No. 518 (services incidental to water transportation) of the Standard Industrial Classification.

<sup>5</sup> Includes Air Transport, Warehousing, Oil and Gas Pipe Lines, and Toll Highways and Bridges.

**TABLE 4. Trade and Finance, Canada**  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
<i>TRADE:</i>											
1	Wholesale .....	1957	28.8	22.6	51.4	4.3	5.3	9.6	33.1	27.9	61.0
		1958 <sup>2</sup>	24.5	17.8	42.3	3.7	5.1	8.8	28.2	22.9	51.1
		1958 <sup>3</sup>	21.8	18.4	40.2	3.7	5.1	8.8	25.5	23.5	49.0
2	Chain Stores .....	1957	41.5	28.6	70.1	3.7	3.4	7.1	45.2	32.0	77.2
		1958 <sup>2</sup>	37.2	29.8	67.0	4.8	3.5	8.3	42.0	33.3	75.3
		1958 <sup>3</sup>	37.9	30.3	68.2	4.8	3.5	8.3	42.7	33.8	76.5
3	Independent Stores .....	1957	84.1	60.7	144.8	12.0	10.3	22.3	96.1	71.0	167.1
		1958 <sup>2</sup>	80.7	59.6	140.3	13.7	10.5	24.2	94.4	70.1	164.5
		1958 <sup>3</sup>	81.9	60.6	142.5	13.7	10.5	24.2	95.6	71.1	166.7
4	Department Stores .....	1957	14.1	8.3	22.4	3.6	2.7	6.3	17.7	11.0	28.7
		1958 <sup>2</sup>	15.9	6.4	22.3	3.6	2.7	6.3	19.5	9.1	28.6
		1958 <sup>3</sup>	16.0	7.8	23.8	3.6	2.7	6.3	19.6	10.5	30.1
5	Automotive Trade .....	1957	51.4	25.7	77.1	9.3	10.2	19.5	60.7	35.9	96.6
		1958 <sup>2</sup>	51.4	31.7	83.1	9.4	10.6	20.0	60.8	42.3	103.1
		1958 <sup>3</sup>	48.0	24.7	72.7	9.4	10.6	20.0	57.4	35.3	92.7
6	Capital Items Charges to Operating Expenses	1957	—	14.2	14.2	—	—	—	—	14.2	14.2
		1958 <sup>2</sup>	—	14.2	14.2	—	—	—	—	14.2	14.2
		1958 <sup>3</sup>	—	13.9	13.9	—	—	—	—	13.9	13.9
7	Sub-total (Items 1 to 6) ..	1957	219.9	160.1	380.0	32.9	31.9	64.8	252.8	192.0	444.8
		1958 <sup>2</sup>	209.7	159.5	369.2	35.2	32.4	67.6	244.9	191.9	436.8
		1958 <sup>3</sup>	205.6	155.7	361.3	35.2	32.4	67.6	240.8	188.1	428.9
<i>FINANCE:</i>											
8	Banks .....	1957	20.1	7.7	27.8	4.0	0.8	4.8	24.1	8.5	32.6
		1958 <sup>2</sup>	21.1	6.9	28.0	3.1	0.8	3.9	24.2	7.7	31.9
		1958 <sup>3</sup>	22.3	7.5	29.8	3.1	0.8	3.9	25.4	8.3	33.7
9	Insurance, Trust & Loan Companies.	1957	15.2	3.5	18.7	1.1	0.7	1.8	16.3	4.2	20.5
		1958 <sup>2</sup>	14.5	5.5	20.0	1.0	0.7	1.7	15.5	6.2	21.7
		1958 <sup>3</sup>	16.6	3.6	20.2	1.0	0.7	1.7	17.6	4.3	21.9
10	Other Financial .....	1957	84.1	12.7	96.8	5.6	3.2	8.8	89.7	15.9	105.6
		1958 <sup>2</sup>	88.8	12.0	100.8	5.4	2.9	8.3	94.2	14.9	109.1
		1958 <sup>3</sup>	107.7	9.5	117.2	5.4	2.9	8.3	113.1	12.4	125.5
11	Sub-total (Items 8 to 10)	1957	119.4	23.9	143.3	10.7	4.7	15.4	130.1	28.6	158.7
		1958 <sup>2</sup>	124.4	24.4	148.8	9.5	4.4	13.9	133.9	28.8	162.7
		1958 <sup>3</sup>	146.6	20.6	167.2	9.5	4.4	13.9	156.1	25.0	181.1
12	<b>Total (Items 7 and 11)</b>	1957	339.3	184.0	523.3	43.6	36.6	80.2	382.9	220.6	603.5
		1958 <sup>2</sup>	334.1	183.9	518.0	44.7	36.8	81.5	378.8	220.7	599.5
		1958 <sup>3</sup>	352.2	176.3	528.5	44.7	36.8	81.5	396.9	213.1	610.0

<sup>1</sup> Not surveyed on midyear review - see footnote 1, Table 1.

<sup>2</sup> Original forecast.

<sup>3</sup> Revised forecast.



**TABLE 5. Services, Canada**  
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair <sup>1</sup> Expenditures			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
<i>COMMERCIAL SERVICES:</i>											
1	Laundries and Dry Cleaners	1957	1.2	5.3	6.5	0.8	2.0	2.8	2.0	7.3	9.3
		1958 <sup>2</sup>	1.4	3.4	4.8	0.8	1.8	2.6	2.2	5.2	7.4
		1958 <sup>3</sup>	1.6	3.2	4.8	0.8	1.8	2.6	2.4	5.0	7.4
2	Theatres .....	1957	2.9	1.0	3.9	0.7	0.4	1.1	3.6	1.4	5.0
		1958 <sup>2</sup>	1.0	0.5	1.5	0.5	0.4	0.9	1.5	0.9	2.4
		1958 <sup>3</sup>	1.4	0.5	1.9	0.5	0.4	0.9	1.9	0.9	2.8
3	Hotels .....	1957	41.1	6.8	47.9	11.0	5.0	16.0	52.1	11.8	63.9
		1958 <sup>2</sup>	28.2	11.8	40.0	11.2	4.6	15.8	39.4	16.4	55.8
		1958 <sup>3</sup>	24.1	12.0	36.1	11.2	4.6	15.8	35.3	16.6	51.9
4	Other Commercial Services..	1957	34.7	103.0	137.7	1.9	35.6	37.5	36.6	138.6	175.2
		1958 <sup>2</sup>	24.4	99.6	124.0	1.8	32.7	34.5	26.2	132.3	158.5
		1958 <sup>3</sup>	23.6	99.9	123.5	1.8	32.7	34.5	25.4	132.6	158.0
5	Sub-total (Items 1 to 4) ....	1957	79.9	116.1	196.0	14.4	43.0	57.4	94.3	159.1	253.4
		1958 <sup>2</sup>	55.0	115.3	170.3	14.3	39.5	53.8	69.3	154.8	224.1
		1958 <sup>3</sup>	50.7	115.6	166.3	14.3	39.5	53.8	65.0	155.1	220.1
<i>INSTITUTIONAL SERVICES:</i>											
6	Churches .....	1957	45.7	3.0	48.7	6.3	0.5	6.8	52.0	3.5	55.5
		1958 <sup>2</sup>	39.7	2.9	42.6	6.1	0.5	6.6	45.8	3.4	49.2
		1958 <sup>3</sup>	41.0	3.6	44.6	6.1	0.5	6.6	47.1	4.1	51.2
7	Universities .....	1957	38.0	4.6	42.6	3.4	0.2	3.6	41.4	4.8	46.2
		1958 <sup>2</sup>	58.8	5.4	64.2	4.4	0.3	4.7	63.2	5.7	68.9
		1958 <sup>3</sup>	55.6	5.8	61.4	4.4	0.3	4.7	60.0	6.1	66.1
8	Schools .....	1957	197.8	19.6	217.4	20.0	3.2	23.2	217.8	22.8	240.6
		1958 <sup>2</sup>	194.5	18.8	213.3	21.2	3.3	24.5	215.7	22.1	237.8
		1958 <sup>3</sup>	194.3	18.9	213.2	21.2	3.3	24.5	215.5	22.2	237.7
9	Hospitals .....	1957	108.5	16.8	125.3	13.4	3.9	17.3	121.9	20.7	142.6
		1958 <sup>2</sup>	168.1	23.3	191.4	12.6	4.1	16.7	180.7	27.4	208.1
		1958 <sup>3</sup>	151.2	26.4	177.6	12.6	4.1	16.7	163.8	30.5	194.3
10	Other Institutional Services	1957	8.9	0.4	9.3	0.9	—	0.9	9.8	0.4	10.2
		1958 <sup>2</sup>	14.5	0.4	14.9	0.5	—	0.5	15.0	0.4	15.4
		1958 <sup>3</sup>	7.1	0.5	7.6	0.5	—	0.5	7.6	0.5	8.1
11	Sub-total (Items 6 to 10) ..	1957	398.9	44.4	443.3	44.0	7.8	51.8	442.9	52.2	495.1
		1958 <sup>2</sup>	475.6	50.8	526.4	44.8	8.2	53.0	520.4	59.0	579.4
		1958 <sup>3</sup>	449.2	55.2	504.4	44.8	8.2	53.0	494.0	63.4	557.4
12	<i>GOVERNMENT DEPARTMENTS.</i>	1957	1,051.6	82.6	1,134.2	271.1	42.7	313.8	1,322.7	125.3	1,448.0
		1958 <sup>2</sup>	1,150.9	96.8	1,247.7	270.8	49.6	320.4	1,421.7	146.4	1,568.1
		1958 <sup>3</sup>	1,130.8	102.2	1,233.0	270.8	49.6	320.4	1,401.6	151.8	1,553.4
13	<b>Total (Items 5, 11 and 12)</b>	1957	<b>1,530.4</b>	<b>243.1</b>	<b>1,773.5</b>	<b>329.5</b>	<b>93.5</b>	<b>423.0</b>	<b>1,859.9</b>	<b>336.6</b>	<b>2,196.5</b>
		1958 <sup>2</sup>	<b>1,681.5</b>	<b>262.9</b>	<b>1,944.4</b>	<b>329.9</b>	<b>97.3</b>	<b>427.2</b>	<b>2,011.4</b>	<b>360.2</b>	<b>2,371.6</b>
		1958 <sup>3</sup>	<b>1,630.7</b>	<b>273.0</b>	<b>1,903.7</b>	<b>329.9</b>	<b>97.3</b>	<b>427.2</b>	<b>1,960.6</b>	<b>370.3</b>	<b>2,330.9</b>

<sup>1</sup> Not surveyed on mid-year review — see footnote 1, Table 1.

<sup>2</sup> Original forecast.

<sup>3</sup> Revised forecast.

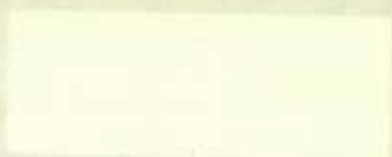
**TABLE 6. Reconciliation with National Accounts Investment**  
(Millions of Dollars)

	Year	Housing	Other Construc- tion	Machinery and Equipment	Total
Private and Public Capital Expenditures .....	1957	1,415	4,506	2,800	8,721
	1958 <sup>1</sup>	1,635	4,356	2,530	8,521
	1958 <sup>2</sup>	1,768	4,260	2,497	8,525
Deduct: Direct Government Outlays <sup>3</sup> .....	1957	24	1,273	108	1,405
	1958 <sup>1</sup>	26	1,375	123	1,524
	1958 <sup>2</sup>	26	1,357	128	1,511
New Construction and New Machinery and Equip- ment Expenditures as per National Accounts .....	1957	1,391	3,233	2,692	7,316
	1958 <sup>1</sup>	1,609	2,981	2,407	6,997
	1958 <sup>2</sup>	1,742	2,903	2,369	7,014

<sup>1</sup> Original forecast.

<sup>2</sup> Revised forecast.

<sup>3</sup> In addition to government built non-rental housing, this category consists of expenditures for provincial hospitals, provincial and municipal schools and those outlays made directly by government departments.



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