

DEPARTMENT OF TRADE AND COMMERCE

**Private and Public Investment
in Canada
Outlook 1959**

MID-YEAR REVIEW



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in Canada
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INDUSTRY REVIEW



MID-YEAR REVIEW 1959

The June survey of capital expenditure intentions of Canadian business, institutions, governments and housebuilders reveals that, in total, 1959 spending intentions now involve outlays of more than \$8.5 billion. This represents a significant increase from the \$8.3 billion planned at the beginning of the year. The accomplishment of these intentions would mean that investment spending in 1959 will surpass the \$8.4 billion of last year.

Spending plans for both non-residential construction and the acquisition of machinery and equipment have been revised upwards from those formulated previously. Outlays for both these purposes are now expected to exceed similar expenditures made last year. The non-residential construction programme is two per cent above the 1958 level and that for machinery acquisition four per cent greater. Housebuilding activity is still expected to be moderately below the levels of 1958 and the decline here partly offsets the expected increase in other types of construction. Nevertheless, it is now anticipated that new construction outlays, in total, will approximate \$6 billion. This would be the largest construction programme on record, slightly surpassing the previous peak achieved in 1958.

Sector	Capital Expenditures				
	1958	1959 Original	1959 Revised	1958 to 1959 Revised	1959 Original to 1959 Revised
	\$ mill.			Per cent change	
Business Capital (excluding housing):					
Forest and mineral products	650	612	626	- 3.7	+2.3
Fuel and power	1,380	1,103	1,153	-16.4	+4.5
Trade, finance and commercial services	692	798	837	+21.0	+4.9
Transportation, storage and communication	970	956	974	+ 0.4	+1.9
Other	1,149	1,147	1,230	+ 7.0	+7.2
Sub-total	4,841	4,616	4,820	- 0.4	+4.4
Housing and Social Capital:					
Housing	1,781	1,728	1,728	- 3.0	-
Institutional services	490	550	570	+16.3	+3.6
Government departments and waterworks	1,305	1,427	1,427	+ 9.3	-
Sub-total	3,576	3,705	3,725	+ 4.2	+0.5
Total capital expenditures	8,417	8,321	8,545	+ 1.5	+2.7

The major upward revision from the January intentions occurs in business investment where plans now call for capital spending to about equal the levels of 1958. This represents a significant expansion from the programme previously planned. Plans for social capital spending have been little changed from those outlined at the beginning of the year and still involve outlays about four per cent above those of last year.

All major categories of business investment have revised their capital programmes upwards from those stated last January. In the forest and mineral products group greater strength than previously is being shown by the wood, paper products and primary iron and steel industries. The upward revision in this group, as a whole, however, was insufficient to bring its spending back to the 1958 levels. Similarly in the fuel and power group the 1959 programme is still expected to be significantly below that of last year but an expansion of the investment plans of electric and gas utilities and pipe line companies has modified the extent of the decline. In all other areas of business investment present spending intentions involve increases over the 1958 levels and these increases offset the declines still anticipated in the resource oriented industries. The greatest additional strength is expected in commercial building, particularly for office buildings and shopping centres, in agriculture and in the communications industry.

In the area of housing and social capital, only the spending intentions of institutions have been revised. Here expanded plans for university and hospital buildings have resulted in a somewhat larger programme. As previously, the housing estimate assumes that starts will be considerably below the 165,000 of 1958, and that completions will moderately exceed last year's 147,000. Developments, to date, suggest that a decline of 3 per cent in housing outlays continues to be a realistic estimate. Capital spending by all levels of government is still expected to be about nine per cent above the 1958 levels.

On the whole, the results of the mid-year survey of investment intentions reflect increasing business confidence. More new projects are being initiated than was the case in 1958. Where business establishments have revised their investment plans these revisions have been preponderantly in an upward direction. Respondents in the mid-year survey were asked to outline the reasons for any changes in investment plans. The most frequent reason given for expanding a capital programme was that the longer run sales outlook had improved. The principal area of difficulty reported was in the cost and availability of external financing. However, relatively few firms had reduced or postponed their programmes for this reason.

In summary, the accomplishment of present investment plans will mean that construction activity will reach record heights in 1959 and that spending for machinery and equipment will reverse the downward trend evident last year. While the year-over-year increase planned in capital spending is fairly modest the realization of the programme outlined will involve a substantial increase over the rate of activity in the first quarter. It may be expected that capital expenditures will exert a strong expansive influence on the economy in the latter part of the year.

Ottawa
July, 1959.

TABLE 1. Summary by Sectors, Canada
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Agriculture and Fishing	1958	101	368	469	73	132	205	174	500	674
		1959 ²	101	375	476	73	136	209	174	511	685
		1959 ³	103	416	519	73	136	209	176	552	728
2	Forestry	1958	20	13	33	16	24	40	36	37	73
		1959 ²	26	22	48	14	24	38	40	46	86
		1959 ³	23	21	44	14	24	38	37	45	82
3	Mining, Quarrying & Oil Wells	1958	267	95	362	22	66	88	289	161	450
		1959 ²	271	75	346	23	67	90	294	142	436
		1959 ³	260	69	329	23	67	90	283	136	419
4	Manufacturing	1958	402	680	1,082	106	441	547	508	1,121	1,629
		1959 ²	341	702	1,043	111	457	568	452	1,159	1,611
		1959 ³	383	718	1,101	111	457	568	494	1,175	1,669
5	Utilities	1958	1,411	724	2,135	265	405	670	1,676	1,129	2,805
		1959 ²	1,182	662	1,844	298	404	702	1,480	1,066	2,546
		1959 ³	1,222	710	1,932	298	404	702	1,520	1,114	2,634
6	Construction Industry ⁴	1958	16	117	133	3	122	125	19	239	258
		1959 ²	16	115	131	4	120	124	20	235	255
		1959 ³	16	115	131	4	120	124	20	235	255
7	Housing	1958	1,781	—	1,781	407	—	407	2,188	—	2,188
		1959 ²	1,728	—	1,728	426	—	426	2,154	—	2,154
		1959 ³	1,728	—	1,728	426	—	426	2,154	—	2,154
8	Trade-Wholesale and Retail	1958	191	154	345	31	30	61	222	184	406
		1959 ²	210	180	390	32	31	63	242	211	453
		1959 ³	214	181	395	32	31	63	246	212	458
9	Finance, Insurance & Real Estate	1958	149	30	179	13	6	19	162	36	198
		1959 ²	204	33	237	14	6	20	218	39	257
		1959 ³	230	35	265	14	6	20	244	41	285
10	Commercial Services	1958	51	118	169	16	43	59	67	161	228
		1959 ²	51	121	172	13	43	56	64	164	228
		1959 ³	53	124	177	13	43	56	66	167	233
11	Institutional Services	1958	435	55	490	49	8	57	484	63	547
		1959 ²	486	64	550	48	8	56	534	72	606
		1959 ³	504	66	570	48	8	56	552	74	626
12	Government Departments	1958	1,131	108	1,239	274	47	321	1,405	155	1,560
		1959 ²	1,250	106	1,356	279	48	327	1,529	154	1,683
		1959 ³	1,243	111	1,354	279	48	327	1,522	159	1,681
13	Total (Items 1 to 12)	1958	5,955	2,462	8,417	1,275	1,324	2,599	7,230	3,786	11,016
		1959 ²	5,866	2,455	8,321	1,333	1,344	2,679	7,201	3,799	11,000
		1959 ³	5,979	2,566	8,545	1,330	1,344	2,679	7,314	3,910	11,224

¹ Estimates for repair expenditures in past years showed relatively little change between the original forecast survey and the mid-year review survey. As a result establishments included in the mid-year sample survey were not asked to re-examine their original estimates of repair expenditures. Therefore the estimates for repair expenditures are as reported in the earlier survey at the beginning of the year.

² Original forecast.

³ Revised forecast — capital expenditures.

⁴ Not surveyed on mid-year review.

TABLE 2. Manufacturing, Canada
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ²			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		1	2	3	4	5	6	7	8	9
1	Food and Beverages.....1958	40.7	79.6	120.3	13.3	45.0	58.3	54.0	124.6	178.6
	1959 ²	42.5	79.2	121.7	12.9	44.4	57.3	55.4	123.6	179.0
	1959 ³	43.7	73.1	116.8	12.9	44.4	57.3	56.6	117.5	174.1
2	Tobacco & Tobacco Prod-1958	3.2	6.4	9.6	0.6	1.5	2.1	3.8	7.9	11.7
	ucts. 1959 ²	4.5	6.3	10.8	0.7	1.5	2.2	5.2	7.8	13.0
	1959 ³	3.5	7.3	10.8	0.7	1.5	2.2	4.2	8.8	13.0
3	Rubber Products1958	2.3	6.6	8.9	1.0	7.2	8.2	3.3	13.8	17.1
	1959 ²	1.8	10.2	12.0	1.0	7.3	8.3	2.8	17.5	20.3
	1959 ³	2.3	10.5	12.8	1.0	7.3	8.3	3.3	17.8	21.1
4	Leather Products1958	0.5	1.6	2.1	0.7	2.5	3.2	1.2	4.1	5.3
	1959 ²	0.5	1.5	2.0	0.6	2.3	2.9	1.1	3.8	4.9
	1959 ³	0.5	1.7	2.2	0.6	2.3	2.9	1.1	4.0	5.1
5	Textile Products1958	3.0	20.1	23.1	2.8	15.8	18.6	5.8	35.9	41.7
	1959 ²	2.8	16.0	18.8	3.1	15.5	18.6	5.9	31.5	37.4
	1959 ³	3.1	19.0	22.1	3.1	15.5	18.6	6.2	34.5	40.7
6	Clothing1958	0.8	7.4	8.2	1.1	4.1	5.2	1.9	11.5	13.4
	1959 ²	0.3	6.1	6.4	1.1	4.1	5.2	1.4	10.2	11.6
	1959 ³	0.4	6.9	7.3	1.1	4.1	5.2	1.5	11.0	12.5
7	Wood Products1958	9.0	21.5	30.5	6.0	23.9	29.9	15.0	45.4	60.4
	1959 ²	10.4	19.4	29.8	5.7	22.4	28.1	16.1	41.8	57.9
	1959 ³	11.5	27.4	38.9	5.7	22.4	28.1	17.2	49.8	67.0
8	Paper Products1958	23.2	107.9	131.1	6.8	83.1	89.9	30.0	191.0	221.0
	1959 ²	18.5	101.2	119.7	6.9	81.4	88.3	25.4	182.6	208.0
	1959 ³	22.5	109.0	131.5	6.9	81.4	88.3	29.4	190.4	219.8
9	Printing, Publishing & Al-1958	16.0	22.1	38.1	2.0	5.4	7.4	18.0	27.5	45.5
	lied Industries. 1959 ²	13.2	19.1	32.3	1.7	5.2	6.9	14.9	24.3	39.2
	1959 ³	15.2	22.1	37.3	1.7	5.2	6.9	16.9	27.3	44.2
10	Iron and Steel Products1958	35.4	89.5	124.9	13.0	77.9	90.9	48.4	167.4	215.8
	1959 ²	27.1	104.2	131.3	14.5	97.0	111.5	41.6	201.2	242.8
	1959 ³	41.1	122.3	163.4	14.5	97.0	111.5	55.6	219.3	274.9
11	Transportation Equipment..1958	19.2	31.7	50.9	10.5	28.1	38.6	29.7	59.8	89.5
	1959 ²	14.9	37.0	51.9	11.2	28.3	39.5	26.1	65.3	91.4
	1959 ³	21.2	38.1	59.3	11.2	28.3	39.5	32.4	66.4	98.8
12	Non-ferrous Metal Products 1958	39.3	42.0	81.3	8.9	49.3	58.2	48.2	91.3	139.5
	1959 ²	30.1	41.6	71.7	9.3	52.0	61.3	39.4	93.6	133.0
	1959 ³	33.9	35.9	69.8	9.3	52.0	61.3	43.2	87.9	131.1
13	Electrical Apparatus and 1958	7.7	23.8	31.5	2.9	14.2	17.1	10.6	38.0	48.6
	Supplies. 1959 ²	4.6	20.9	25.5	2.8	14.0	16.8	7.4	34.9	42.3
	1959 ³	6.3	23.1	29.4	2.8	14.0	16.8	9.1	37.1	46.2
14	Non-metallic Mineral Prod-1958	12.8	23.6	36.4	2.6	32.8	35.4	15.4	56.4	71.8
	ucts. 1959 ²	17.3	31.4	48.7	2.6	33.6	36.2	19.9	65.0	84.9
	1959 ³	16.5	33.7	50.2	2.6	33.6	36.2	19.1	67.3	86.4
15	Products of Petroleum & 1958	138.6	10.8	149.4	23.3	4.4	27.7	161.9	15.2	177.1
	Coal. 1959 ²	123.7	9.2	132.9	26.1	4.2	30.3	149.8	13.4	163.2
	1959 ³	123.0	9.8	132.8	26.1	4.2	30.3	149.1	14.0	163.1
16	Chemical Products1958	47.8	75.5	123.3	8.7	42.1	50.8	56.5	117.6	174.1
	1959 ²	24.0	85.5	109.5	8.8	40.0	48.8	32.8	125.5	158.3
	1959 ³	31.6	65.0	96.6	8.8	40.0	48.8	40.4	105.0	145.4
17	Miscellaneous1958	2.5	8.2	10.7	1.4	3.6	5.0	3.9	11.8	15.7
	1959 ²	4.8	7.4	12.2	1.7	3.7	5.4	6.5	11.1	17.6
	1959 ³	6.5	6.7	13.2	1.7	3.7	5.4	8.2	10.4	18.6
18	Capital Items Charged to 1958	—	101.9	101.9	—	—	—	—	101.9	101.9
	Operating Expenses. 1959 ²	—	105.3	105.3	—	—	—	—	105.3	105.3
	1959 ³	—	106.8	106.8	—	—	—	—	106.8	106.8
19	Total (Items 1 to 18)1958	402.0	680.2	1,082.2	105.6	440.9	546.5	507.6	1,121.1	1,628.7
	1959 ²	341.0	701.3	1,042.5	110.7	456.9	567.6	451.7	1,158.4	1,610.1
	1959 ³	382.8	718.4	1,101.2	110.7	456.9	567.6	493.5	1,175.3	1,668.8

¹ Not surveyed on mid-year review - see footnote 1, Table 1.² Original forecast.³ Revised forecast.

TABLE 3. Utilities, Canada

(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Electric Power	1958	528.2	174.6	702.8	39.8	23.3	63.1	568.0	197.9	765.9
		1959 ²	444.4	180.7	625.1	43.1	24.6	67.7	487.5	205.3	692.8
		1959 ³	452.8	215.7	668.5	43.1	24.6	67.7	495.9	240.3	736.2
2	Gas Distribution	1958	81.7	7.2	88.9	4.1	2.1	6.2	85.8	9.3	95.1
		1959 ²	66.0	9.4	75.4	4.5	2.2	6.7	70.5	11.6	82.1
		1959 ³	76.3	7.9	84.2	4.5	2.2	6.7	80.8	10.1	90.9
3	Steam Railways & Telegraphs.	1958	180.3	178.6	358.9	161.6	188.7	350.3	341.9	367.3	709.2
		1959 ²	227.2	135.3	362.5	186.3	183.4	369.7	413.5	318.7	732.2
		1959 ³	258.6	134.3	392.9	186.3	183.4	369.7	444.9	317.7	762.6
4	Urban Transit	1958	3.3	13.0	16.3	4.4	18.1	22.5	7.7	31.1	38.8
		1959 ²	16.0	12.1	28.1	4.3	17.8	22.1	20.3	29.9	50.2
		1959 ³	16.0	13.2	29.2	4.3	17.8	22.1	20.3	31.0	51.3
5	Water Transport and Services ⁴ .	1958	121.5	32.5	154.0	3.3	16.3	19.6	124.8	48.8	173.6
		1959 ²	79.6	20.7	100.3	4.1	14.6	18.7	83.7	35.3	119.0
		1959 ³	71.8	28.5	100.3	4.1	14.6	18.7	75.9	43.1	119.0
6	Motor Transport	1958	1.6	25.3	26.9	1.0	34.3	35.3	2.6	59.6	62.2
		1959 ²	2.5	21.5	24.0	1.1	34.5	35.6	3.6	56.0	59.6
		1959 ³	2.1	23.4	25.5	1.1	34.5	35.6	3.2	57.9	61.1
7	Grain Elevators	1958	8.3	1.8	10.1	4.7	1.9	6.6	13.0	3.7	16.7
		1959 ²	16.8	2.4	19.2	4.2	1.9	6.1	21.0	4.3	25.3
		1959 ³	17.8	4.9	22.7	4.2	1.9	6.1	22.0	6.8	28.8
8	Telephones	1958	128.3	196.2	324.5	25.2	78.6	103.8	153.5	274.8	428.3
		1959 ²	148.3	189.1	337.4	27.3	85.3	112.6	175.6	274.4	450.0
		1959 ³	132.5	185.9	318.4	27.3	85.3	112.6	159.8	271.2	431.0
9	Broadcasting	1958	1.9	7.3	9.2	0.4	2.2	2.6	2.3	9.5	11.8
		1959 ²	3.9	7.0	10.9	0.4	2.3	2.7	4.3	9.3	13.6
		1959 ³	3.7	6.6	10.3	0.4	2.3	2.7	4.1	8.9	13.0
10	Municipal Waterworks ..	1958	62.2	3.5	65.7	14.8	1.6	16.4	77.0	5.1	82.1
		1959 ²	67.3	3.1	70.4	17.3	1.5	18.8	84.6	4.6	89.2
		1959 ³	69.1	3.8	72.9	17.3	1.5	18.8	86.4	5.3	91.7
11	Other Utilities ⁵	1958	293.6	69.8	363.4	5.8	37.8	43.6	299.4	107.6	407.0
		1959 ²	110.5	67.0	177.5	5.5	35.6	41.1	116.0	102.6	218.6
		1959 ³	121.3	71.1	192.4	5.5	35.6	41.1	126.8	106.7	233.5
12	Capital Items Charged to Operating Expenses.	1958	—	14.5	14.5	—	—	—	—	14.5	14.5
		1959 ²	—	13.7	13.7	—	—	—	—	13.7	13.7
		1959 ³	—	14.3	14.3	—	—	—	—	14.3	14.3
13	Total (Items 1 to 12)	1958	1,410.9	724.3	2,135.2	265.1	404.9	670.0	1,676.0	1,129.2	2,805.2
		1959 ²	1,182.5	662.0	1,844.5	298.1	403.7	701.8	1,480.6	1,065.7	2,546.3
		1959 ³	1,222.0	709.6	1,931.6	298.1	403.7	701.8	1,520.1	1,113.3	2,633.4

¹ Not surveyed on mid-year review — see footnote 1, Table 1.

² Original forecast

³ Revised forecast

⁴ Figures are comparable with those for preceding years shown under "Water Transport" which includes industry No. 516 (water transportation) and No. 518 (services incidental to water transportation) of the Standard Industrial Classification.

⁵ Includes Air Transport, Warehousing, Oil and Gas Pipe Lines, and Toll Highways and Bridges.

TABLE 4. Trade and Finance, Canada
(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		1	2	3	4	5	6	7	8	9
<i>TRADE:</i>										
1	Wholesale	1958 22.8	22.1	44.9	4.1	5.7	9.8	26.9	27.8	54.7
		1959 ² 30.0	21.3	51.3	4.0	6.0	10.0	34.0	27.3	61.3
		1959 ³ 30.4	23.5	53.9	4.0	6.0	10.0	34.4	29.5	63.9
2	Chain Stores	1958 38.9	30.5	69.4	4.3	3.9	8.2	43.2	34.4	77.6
		1959 ² 38.2	35.3	73.5	4.1	3.9	8.0	42.3	39.2	81.5
		1959 ³ 44.1	36.2	80.3	4.1	3.9	8.0	48.2	40.1	88.3
3	Independent Stores	1958 68.4	53.8	122.2	10.0	8.3	18.3	78.4	62.1	140.5
		1959 ² 67.0	63.7	130.7	10.0	8.4	18.4	77.0	72.1	149.1
		1959 ³ 67.0	64.3	131.3	10.0	8.4	18.4	77.0	72.7	149.7
4	Department Stores	1958 14.0	7.5	21.5	3.5	2.9	6.4	17.5	10.4	27.9
		1959 ² 14.0	9.9	23.9	3.5	2.8	6.3	17.5	12.7	30.2
		1959 ³ 14.2	9.5	23.7	3.5	2.8	6.3	17.7	12.3	30.0
5	Automotive Trade	1958 46.7	26.2	72.9	9.3	9.6	18.9	56.0	35.8	91.8
		1959 ² 60.4	34.1	94.5	10.1	9.9	20.0	70.5	44.0	114.5
		1959 ³ 58.3	31.9	90.2	10.1	9.9	20.0	68.4	41.8	110.2
6	Capital Items Charged to Operating Expenses.	1958 —	13.6	13.6	—	—	—	—	13.6	13.6
		1959 ² —	15.6	15.6	—	—	—	—	15.6	15.6
		1959 ³ —	15.7	15.7	—	—	—	—	15.7	15.7
7	Sub-total (Items 1 to 6).....	1958 190.8	153.7	344.5	31.2	30.4	61.6	222.0	184.1	406.1
		1959 ² 209.6	179.9	389.5	31.7	31.0	62.7	241.3	210.9	452.2
		1959 ³ 214.0	181.1	395.1	31.7	31.0	62.7	245.7	212.1	457.8
<i>FINANCE:</i>										
8	Banks	1958 19.4	9.1	28.5	4.9	1.4	6.3	24.3	10.5	34.8
		1959 ² 30.5	9.4	39.9	4.6	1.5	6.1	35.1	10.9	46.0
		1959 ³ 36.8	10.2	47.0	4.6	1.5	6.1	41.4	11.7	53.1
9	Insurance, Trust & Loan Companies.	1958 15.6	4.2	19.8	1.7	0.8	2.5	17.3	5.0	22.3
		1959 ² 23.2	3.9	27.1	1.6	0.8	2.4	24.8	4.7	29.5
		1959 ³ 20.6	4.7	25.3	1.6	0.8	2.4	22.2	5.5	27.7
10	Other Financial	1958 114.2	16.2	130.4	6.0	3.6	9.6	120.2	19.8	140.0
		1959 ² 150.0	19.5	169.5	8.0	3.6	11.6	158.0	23.1	181.1
		1959 ³ 173.1	20.4	193.5	8.0	3.6	11.6	181.1	24.0	205.1
11	Sub-total (Items 8 to 10)....	1958 149.2	29.5	178.7	12.6	5.8	18.4	161.8	35.3	197.1
		1959 ² 203.7	32.8	236.5	14.2	5.9	20.1	217.9	38.7	256.6
		1959 ³ 230.5	35.3	265.8	14.2	5.9	20.1	244.7	41.2	285.9
12	Total (Items 7 and 11) ..	1958 340.0	183.2	523.2	43.8	36.2	80.0	383.8	219.4	603.2
		1959 ² 413.3	212.7	626.0	45.9	36.9	82.8	459.2	249.6	708.8
		1959 ³ 444.5	216.4	660.9	45.9	36.9	82.8	490.4	253.3	743.7

¹ Not surveyed on mid-year review—See footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

TABLE 5. Services, Canada

(Millions of Dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		1	2	3	4	5	6	7	8	9
<i>COMMERCIAL SERVICES:</i>										
1	Laundries and Dry Cleaners.	1958 2.3 1959 ² 0.4 1959 ³ 0.4	4.8 2.9 3.2	7.1 3.3 3.6	1.0 0.7 0.7	2.4 2.2 2.2	3.4 2.9 2.9	3.3 1.1 1.1	7.2 5.1 5.4	10.5 6.2 6.5
2	Theatres	1958 1.1 1959 ² 0.6 1959 ³ 0.7	0.8 0.9 0.9	1.9 1.5 1.6	0.5 0.2 0.2	0.4 0.4 0.4	0.9 0.6 0.6	1.6 0.8 0.9	1.2 1.3 1.3	2.8 2.1 2.2
3	Hotels	1958 21.3 1959 ² 15.3 1959 ³ 14.5	9.1 7.8 7.6	30.4 23.1 22.1	12.6 10.2 10.2	3.7 3.6 3.6	16.3 13.8 13.8	33.9 25.5 24.7	12.8 11.4 11.2	46.7 36.9 35.9
4	Other Commercial Services.	1958 26.3 1959 ² 34.9 1959 ³ 37.7	103.3 109.2 112.7	129.6 144.1 150.4	1.8 2.3 2.3	36.4 37.1 37.1	38.2 39.4 39.4	28.1 37.2 40.0	139.7 146.3 149.8	167.8 183.5 189.8
5	Sub-total (Items 1 to 4).	1958 51.0 1959 ² 51.2 1959 ³ 53.3	118.0 120.8 124.4	169.0 172.0 177.7	15.9 13.4 13.4	42.9 43.3 43.3	58.8 56.7 56.7	66.9 64.6 66.7	160.9 164.1 167.7	227.8 228.7 234.4
<i>INSTITUTIONAL SERVICES:</i>										
6	Churches	1958 55.1 1959 ² 48.1 1959 ³ 48.6	3.8 3.5 3.4	58.9 51.6 52.0	7.7 6.6 6.6	0.6 0.5 0.5	8.3 7.1 7.1	62.8 54.7 55.2	4.4 4.0 3.9	67.2 58.7 59.1
7	Universities	1958 48.7 1959 ² 68.0 1959 ³ 78.3	6.1 8.5 9.4	54.8 76.5 87.7	4.8 4.2 4.2	0.2 0.3 0.3	5.0 4.5 4.5	53.5 72.2 82.5	6.3 8.8 9.7	59.8 81.0 92.2
8	Schools	1958 200.7 1959 ² 204.4 1959 ³ 204.2	20.8 22.6 21.9	221.5 227.0 226.1	21.6 22.5 22.5	3.4 3.6 3.6	25.0 26.1 26.1	222.3 226.9 226.7	24.2 26.2 25.5	246.5 253.1 252.2
9	Hospitals	1958 124.5 1959 ² 152.1 1959 ³ 157.4	23.5 28.5 30.5	148.0 180.6 187.9	13.8 14.5 14.5	4.1 4.0 4.0	17.9 18.5 18.5	138.3 166.6 171.9	27.6 32.5 34.5	155.9 199.1 206.4
10	Other Institutional Services.	1958 6.2 1959 ² 13.6 1959 ³ 15.3	0.4 0.4 0.7	6.6 14.0 16.0	0.8 0.7 0.7	0.1 0.1 0.1	0.9 0.8 0.8	7.0 14.3 16.0	0.5 0.5 0.8	7.5 14.8 16.8
11	Sub-total (Items 6 to 10)	1958 435.2 1959 ² 486.2 1959 ³ 503.8	54.6 63.5 65.9	489.8 549.7 569.7	48.7 48.5 48.5	8.4 8.5 8.5	57.1 57.0 57.0	483.9 534.7 552.3	63.0 72.0 74.4	546.9 606.7 626.7
12	<i>GOVERNMENT DEPARTMENTS.</i>	1958 1,131.3 1959 ² 1,250.4 1959 ³ 1,243.5	108.1 106.1 110.9	1,239.4 1,356.5 1,354.4	274.0 279.1 279.1	47.2 47.5 47.5	321.2 326.6 326.6	1,405.3 1,529.5 1,522.8	155.3 153.6 158.4	1,560.6 1,683.1 1,681.0
13	Total (Items 5, 11 and 12)	1958 1,617.5 1959² 1,787.8 1959³ 1,800.6	280.7 290.4 301.2	1,898.2 2,078.2 2,101.8	338.6 341.0 341.0	98.5 99.3 99.3	437.1 440.3 440.3	1,956.1 2,128.8 2,141.6	379.2 389.7 400.5	2,335.3 2,618.5 2,542.1

¹ Not surveyed on mid-year review — see footnote 1, Table 1.² Original forecast.³ Revised forecast.

TABLE 6. Reconciliation with National Accounts Investment
(Millions of Dollars)

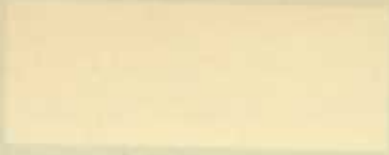
	Year	Housing	Other Construc- tion	Machinery and Equipment	Total
Private and Public Capital Expenditures	1958	1,781	4,174	2,462	8,417
	1959 ²	1,728	4,138	2,455	8,321
	1959 ³	1,728	4,251	2,566	8,545
Deduct: Direct Government Outlays ¹	1958	19	1,361	138	1,518
	1959 ¹	23	1,480	137	1,640
	1959 ²	23	1,480	139	1,642
New Construction and New Machinery and Equip- ment Expenditures as per National Accounts.....	1958	1,762	2,813	2,324	6,899
	1959 ¹	1,705	2,658	2,318	6,681
	1959 ²	1,705	2,771	2,427	6,903

¹ Original forecast.

² Revised Forecast

³ In addition to government built non-rental housing, this category consists of expenditures for provincial hospitals, provincial and municipal schools and those outlays made directly by government departments.

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