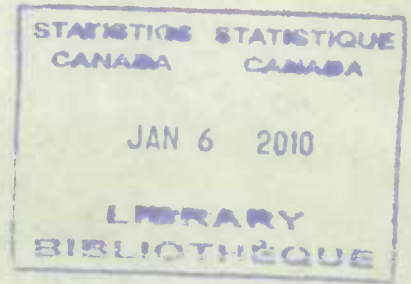


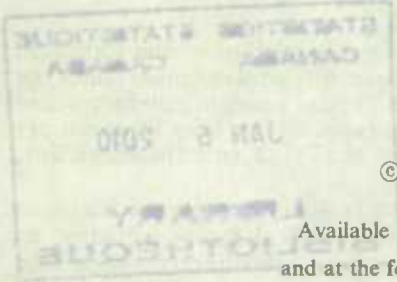
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Private and Public Investment
in Canada
Outlook 1963

MID-YEAR REVIEW

Published by Authority of
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Minister of Trade and Commerce



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MID-YEAR REVIEW - 1963

A recent survey of the capital spending intentions of all sectors of the Canadian economy revealed that investment plans for 1963 have been further expanded since the previous survey was made at the start of the year. Present capital spending plans involve total outlays of \$9.3 billion. Such a programme would represent an increase of seven per cent over that of 1962 and would be three per cent greater than that anticipated earlier.

This most recent survey was conducted in late May and in June and covered business establishments, institutions and all levels of government. The total figure includes, as well, estimated outlays for housing. The estimates given here are directly comparable with those published in the March report "Private and Public Investment in Canada, Outlook 1963". Respondents were asked to revise only their estimates of capital spending. The figures shown for repair expenditures are the same as those appearing in the earlier report. The revised figures are only available for national totals and no revision of the regional figures, published earlier, have been made.

The revised plans call for a further expansion of both the construction and the machinery and equipment programmes. Total outlays for new construction are now expected to reach close to \$6.2 billion. This is six per cent more than was spent in 1962 and two per cent above the earlier estimate for 1963. The most important revision is in residential construction with expenditures for this purpose now estimated to exceed those of last year by three to four per cent. Earlier a slight decline in such spending had been anticipated. The present programme involves a seven per cent increase in outlays for non-residential construction. This is only slightly higher than that anticipated in the previous survey. Plans for the purchase of new machinery and equipment have also been further expanded involving total expenditures for this purpose of \$3.15 billion. This represents an addition of more than \$100 million over the earlier estimate and an increase of nine per cent over similar outlays made in 1962.

	Capital Expenditures				
	1962	1963 Original	1963 Revised	1962 to 1963 Revised	1963 Original to 1963 Revised
	\$ mill.			Per cent change	
Business Capital (Excluding Housing):					
Forest and mineral products	969	1,012	1,130	+ 16.6	+ 11.7
Fuel and power	1,010	1,230	1,116	+ 10.5	- 9.3
Trade, finance and commercial services	847	794	848	+ 0.1	+ 6.8
Transportation, storage and communication ..	830	885	888	+ 7.0	+ 0.3
Other	1,301	1,296	1,379	+ 6.0	+ 6.4
Sub-total	4,957	5,217	5,361	+ 8.2	+ 2.8
Housing and Social Capital:					
Housing	1,587	1,571	1,643	+ 3.5	+ 4.6
Institutional services	808	833	887	+ 9.8	+ 6.5
Government departments and waterworks	1,386	1,467	1,450	+ 4.6	- 1.2
Sub-total	3,781	3,871	3,980	+ 5.3	+ 2.8
Total Capital Expenditures	8,738	9,088	9,341	+ 6.9	+ 2.8

The results of the survey indicate that business investment, social capital spending and housebuilding will all be higher in 1963. The major changes from the original intentions are in business investment and in housebuilding. Plans now call for an eight per cent rise in business investment compared with the five per cent increase suggested by the earlier intentions. The increase in social capital spending is expected to be about six per cent, only slightly greater than the five per cent rise indicated at the start of the year.

The upward adjustment in the investment plans of business has occurred principally in the resource-based forest and mineral products industries, in commercial building and in secondary manufacturing. Capital spending in the resource-based industries is now expected to exceed that of last year by 17 per cent. The added strength stems from a further expansion of spending plans for new facilities in the paper and wood products sectors, a larger mining programme than had been expected and a lesser decline than was previously indicated in investment plans by the primary metals producers. The earlier survey had suggested that capital spending by secondary industry would be a little lower in 1963, the present survey indicates that it will show an increase of 11 per cent. The added strength appears principally in the capital goods producing industries. Several new office and hotel building projects add strength to commercial type building and total capital expenditure plans in this sector now involve outlays equal to those of last year.

The only major downward revision in investment plans occurs in the fuel and power industries. This is almost entirely attributable to slower progress on one major power development than had been expected. Nevertheless, capital spending by these industries is still expected to exceed that of last year by 11 per cent. Planned capital outlays by farmers and by the transportation and communication industries are little changed from earlier anticipations and still involve a moderate increase from the levels of 1962.

The expanded plans for social capital spending are almost entirely attributable to an upward revision in estimated outlays for new technical schools. School construction is now expected to be about equal to that of last year. The original anticipation of a sharply higher level of spending for new university and hospital facilities and a more modest increase in construction outlays by governments at the provincial and municipal levels has been confirmed by this most recent survey.

Housebuilding activity in the first half of 1963 has continued at a high level. The number of new units started in the first six months of the year was two to three per cent greater than in the same period of 1962 and the number of houses completed rose by five per cent. At the end of June there were about 2,000 more houses under construction than at the same time last year. With the easier financing now available under the National Housing Act starts can be expected to continue at a high rate in the latter half of the year and for the year as a whole at least equal those of 1962. The number of units completed will probably moderately exceed those of last year. In terms of expenditures this will mean a housing programme three to four per cent above that of 1962.

The revised statement of investment intentions indicates that Canadian productive capacity is being expanded and modernized at an accelerated rate. The increase expected in business investment, if realized, would be the sharpest experienced since 1957. This along with the higher level of spending for housing and social capital purposes will have immediately favourable effects on employment and production in the building materials, construction and capital goods industries.

TABLE 1. Summary by Sectors, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction 1	Machinery and Equipment 2	Sub-total 3	Construction 4	Machinery and Equipment 5	Sub-total 6	Construction 7	Machinery and Equipment 8	Total 9	
1	Agriculture and Fishing	1962	183	465	648	70	150	220	253	615	868
		1963 ²	179	472	651	69	154	223	248	626	874
		1963 ³	182	477	659	69	154	223	251	631	882
2	Forestry	1962	28	25	53	16	30	46	44	55	99
		1963 ²	27	31	58	16	30	46	43	61	104
		1963 ³	29	32	61	16	30	46	45	62	107
3	Mining, Quarrying & Oil Wells.	1962	344	134	478	31	103	134	375	237	612
		1963 ²	341	96	437	30	101	131	371	197	568
		1963 ³	365	127	492	30	101	131	395	228	623
4	Manufacturing	1962	346	885	1,231	122	588	710	468	1,473	1,941
		1963 ²	320	996	1,316	124	589	713	444	1,585	2,029
		1963 ³	347	1,067	1,414	124	589	713	471	1,656	2,127
5	Utilities	1962	1,013	620	1,633	276	458	734	1,289	1,078	2,367
		1963 ²	1,241	660	1,901	299	466	765	1,540	1,126	2,666
		1963 ³	1,154	665	1,819	299	466	765	1,453	1,131	2,584
6	Construction Industry ⁴	1962	15	128	143	4	141	145	19	269	288
		1963 ²	16	135	151	4	149	153	20	284	304
		1963 ³	16	135	151	4	149	153	20	284	304
7	Housing	1962	1,587	—	1,587	513	—	513	2,100	—	2,100
		1963 ²	1,571	—	1,571	544	—	544	2,115	—	2,115
		1963 ³	1,643	—	1,643	544	—	544	2,187	—	2,187
8	Trade-Wholesale and Retail	1962	122	183	305	35	38	73	157	221	378
		1963 ²	119	192	311	34	39	73	153	231	384
		1963 ³	126	188	314	34	39	73	160	227	387
9	Finance, Insurance and Real Estate.	1962	260	48	308	18	5	23	278	53	331
		1963 ²	222	40	262	17	4	21	239	44	283
		1963 ³	244	41	285	17	4	21	261	45	306
10	Commercial Services	1962	62	172	234	10	48	58	72	220	292
		1963 ²	61	160	221	11	48	59	72	208	280
		1963 ³	80	170	250	11	48	59	91	218	309
11	Institutional Services	1962	701	107	808	63	14	77	764	121	885
		1963 ²	721	112	833	66	15	81	787	127	914
		1963 ³	771	116	887	66	15	81	837	131	968
12	Government Departments	1962	1,181	129	1,310	326	56	382	1,507	185	1,692
		1963 ²	1,242	134	1,376	334	56	390	1,576	190	1,766
		1963 ³	1,231	135	1,366	334	56	390	1,565	191	1,756
13	Total (Items 1 to 12)	1962	5,842	2,896	8,738	1,484	1,631	3,115	7,326	4,327	11,653
		1963 ²	6,060	3,028	9,088	1,548	1,651	3,199	7,608	4,679	12,287
		1963 ³	6,188	3,153	9,341	1,548	1,651	3,199	7,736	4,804	12,540

¹ Estimates for repair expenditures in past years showed relatively little change between the original forecast survey and the mid-year review survey. As a result establishments included in the mid-year sample survey were not asked to re-examine their original estimates of repair expenditures. Therefore the estimates for repair expenditures are as reported in earlier survey at the beginning of the year.

² Original forecast.

³ Revised forecast—capital expenditures.

⁴ Not surveyed on mid-year review.

TABLE 2. Manufacturing, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Food and Beverages	1962	55.2	98.2	153.4	14.7	59.1	73.8	69.9	157.3	227.2
		1963 ²	46.3	92.4	138.7	14.3	56.4	70.7	60.6	148.8	209.4
		1963 ³	51.5	98.6	150.1	14.3	56.4	70.7	65.8	155.0	220.8
2	Tobacco Products	1962	0.4	4.4	4.8	0.5	2.2	2.7	0.9	6.6	7.5
		1963 ²	1.6	3.2	4.8	0.7	2.7	3.4	2.3	5.9	8.2
		1963 ³	1.1	3.6	4.7	0.7	2.7	3.4	1.8	6.3	8.1
3	Rubber	1962	1.7	17.3	19.0	0.9	7.8	8.7	2.6	25.1	27.7
		1963 ²	2.1	15.1	17.2	1.0	8.5	9.5	3.1	23.6	28.7
		1963 ³	4.1	17.7	21.8	1.0	8.5	9.5	5.1	26.2	31.3
4	Leather	1962	0.6	3.1	3.7	0.6	2.7	3.3	1.2	5.8	7.0
		1963 ²	1.3	2.6	3.9	0.6	2.5	3.1	1.9	5.1	7.0
		1963 ³	1.4	2.2	3.6	0.6	2.5	3.1	2.0	4.7	6.7
5	Textile	1962	6.5	29.6	36.1	3.9	21.7	25.6	10.4	51.3	61.7
		1963 ²	5.8	32.2	38.0	3.6	17.6	21.2	9.4	49.8	59.2
		1963 ³	6.1	37.1	45.2	3.6	17.6	21.2	11.7	54.7	66.4
6	Clothing and Knitting Mills	1962	1.9	11.7	13.6	1.5	4.8	6.3	3.4	16.5	19.9
		1963 ²	1.0	7.6	8.6	1.2	4.6	5.8	2.2	12.4	14.6
		1963 ³	1.2	9.1	10.3	1.2	4.6	5.8	2.4	13.7	16.1
7	Wood	1962	10.4	25.5	35.9	5.7	31.0	36.7	16.1	56.5	72.6
		1963 ²	8.7	33.1	41.6	5.1	28.8	33.9	13.6	61.9	75.7
		1963 ³	10.2	37.6	47.6	5.1	28.8	33.9	15.3	66.4	81.7
8	Furniture and Fixtures	1962	1.9	3.9	5.8	1.1	2.4	3.5	3.0	6.3	9.3
		1963 ²	3.0	4.4	7.4	1.0	2.3	3.3	4.0	6.7	10.7
		1963 ³	3.7	5.0	8.7	1.0	2.3	3.3	4.7	7.3	12.0
9	Paper and Allied Industries	1962	39.2	125.3	164.5	10.7	107.2	117.9	49.9	232.5	282.4
		1963 ²	42.2	215.6	257.6	11.6	109.1	120.7	53.8	324.7	378.5
		1963 ³	44.4	223.1	267.5	11.6	109.1	120.7	56.0	332.2	388.2
10	Printing, Publishing & Allied Industries	1962	11.9	25.3	37.2	2.3	7.1	9.4	14.2	32.4	46.6
		1963 ²	12.2	26.3	38.5	2.3	7.0	9.3	14.5	33.3	47.6
		1963 ³	15.3	28.5	43.8	2.3	7.0	9.3	17.6	35.5	53.1
11	Primary Metals	1962	65.8	146.9	212.7	16.9	150.6	167.5	82.7	297.5	380.2
		1963 ²	43.0	143.9	186.9	17.6	159.2	176.8	60.6	303.1	363.7
		1963 ³	40.2	157.6	197.8	17.6	159.2	176.8	57.8	316.8	374.6
12	Metal Fabricating	1962	11.2	34.6	45.8	5.5	26.6	32.1	16.7	61.2	77.9
		1963 ²	7.5	34.3	41.8	5.1	26.3	31.4	12.6	60.6	73.2
		1963 ³	10.6	38.7	49.5	5.1	26.3	31.4	15.9	65.0	80.9
13	Machinery	1962	4.4	14.2	18.6	2.6	9.1	11.7	7.0	23.3	30.3
		1963 ²	10.6	16.7	29.3	2.7	9.2	11.9	13.3	27.9	41.2
		1963 ³	12.5	25.4	37.9	2.7	9.2	11.9	15.2	34.6	49.8
14	Transportation Equipment	1962	11.0	34.2	45.2	9.9	33.4	43.3	20.9	67.6	88.5
		1963 ²	16.9	33.6	50.5	9.9	32.0	41.9	26.6	65.6	92.4
		1963 ³	22.4	42.5	64.9	9.9	32.0	41.9	32.3	74.5	106.6
15	Electrical Products	1962	10.3	28.1	38.4	3.9	18.1	22.0	14.2	46.2	60.4
		1963 ²	6.9	38.0	44.9	3.7	18.5	22.2	10.6	56.5	67.1
		1963 ³	7.7	37.6	45.3	3.7	18.5	22.2	11.4	56.1	67.5
16	Non-metallic Mineral Products	1962	10.4	34.3	44.7	4.3	44.3	48.6	14.7	78.6	93.3
		1963 ²	16.5	32.4	48.9	3.8	42.9	46.7	20.3	75.3	95.6
		1963 ³	18.2	34.2	52.4	3.8	42.9	46.7	22.0	77.1	99.1
17	Petroleum and Coal Products	1962	49.7	9.0	58.7	26.1	3.6	29.9	75.8	12.8	88.6
		1963 ²	45.7	9.5	55.2	27.7	3.1	30.8	73.4	12.6	86.0
		1963 ³	43.0	9.9	52.9	27.7	3.1	30.8	70.7	13.0	83.7
18	Chemical and Chemical Products	1962	45.6	53.5	99.1	9.1	49.1	58.2	54.7	102.6	157.3
		1963 ²	42.1	89.4	131.5	9.9	51.4	61.3	52.0	140.8	192.6
		1963 ³	44.0	87.5	131.5	9.9	51.4	61.3	53.9	138.9	192.8
19	Miscellaneous	1962	7.8	18.8	26.6	1.9	6.8	8.7	9.7	25.6	35.3
		1963 ²	6.8	19.7	26.5	1.7	6.7	8.4	8.5	26.4	34.9
		1963 ³	6.7	20.7	27.4	1.7	6.7	8.4	8.4	27.4	35.8
20	Capital Items Charged to Operating Expenses. ⁴	1962	-	167.6	167.6	-	-	-	-	167.6	167.6
		1963 ²	-	144.1	144.1	-	-	-	-	144.1	144.1
		1963 ³	-	150.5	150.5	-	-	-	-	150.5	150.5
21	Total (Items 1 to 20)	1962	345.9	885.5	1,231.4	122.1	587.8	709.9	468.0	1,473.3	1,941.3
		1963 ²	320.2	996.3	1,316.5	123.5	588.8	712.3	443.7	1,585.1	2,028.8
		1963 ³	346.5	1,067.1	1,413.6	123.5	588.8	712.3	470.0	1,655.9	2,125.9

¹ Not surveyed on mid-year review.—see footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

⁴ The 1962 preliminary estimates include an upward adjustment to provide for a bias observed in the preliminary estimates reported—the manufacturing sector as a whole.

TABLE 3. Utilities, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
1	Electric Power	1962	464.6	115.8	580.6	51.3	31.3	82.6	516.1	147.1	663.2
		1963 ²	598.4	157.1	755.5	54.1	34.2	88.3	652.5	191.3	843.8
		1963 ³	505.9	149.1	655.0	54.1	34.2	88.3	560.0	183.3	743.3
2	Gas Distribution	1962	56.1	11.4	67.5	6.0	1.7	7.7	62.1	13.1	75.2
		1963 ²	65.8	13.0	78.8	6.1	1.9	8.0	71.9	14.9	86.8
		1963 ³	61.0	15.8	76.8	6.1	1.9	8.0	67.1	17.7	84.8
3	Railway Transport	1962	132.5	52.1	184.6	136.8	172.0	308.8	269.3	224.1	493.4
		1963 ²	150.1	37.2	187.3	154.1	168.1	322.2	304.2	205.3	509.5
		1963 ³	150.2	39.8	190.0	154.1	168.1	322.2	304.3	207.9	512.2
4	Urban Transit Systems	1962	20.7	9.9	30.6	3.7	18.7	22.4	24.4	28.6	53.0
		1963 ²	44.1	10.0	54.1	3.8	19.3	23.1	47.9	29.3	77.2
		1963 ³	44.1	10.2	54.3	3.8	19.3	23.1	47.9	29.5	77.4
5	Water Transport and Services	1962	24.0	53.1	77.1	6.6	17.1	23.7	30.6	70.2	100.8
		1963 ²	20.3	47.0	67.3	6.7	16.7	23.4	27.0	63.7	90.7
		1963 ³	20.8	47.7	68.5	6.7	16.7	23.4	27.5	64.4	91.9
6	Motor Transport	1962	4.9	40.8	45.7	1.7	55.3	57.0	6.6	96.1	102.7
		1963 ²	3.4	38.0	41.4	2.1	56.6	58.7	5.5	94.6	100.1
		1963 ³	4.9	42.1	47.0	2.1	56.6	58.7	7.0	98.7	105.7
7	Grain Elevators	1962	16.4	2.8	19.2	3.6	2.0	5.6	20.0	4.8	24.8
		1963 ²	8.5	3.4	11.9	3.2	2.0	5.2	11.7	5.4	17.1
		1963 ³	7.6	3.8	11.4	3.2	2.0	5.2	10.8	5.8	16.6
8	Telephones ⁴	1962	138.9	230.3	369.2	37.2	108.7	145.9	176.1	339.0	515.1
		1963 ²	149.3	267.2	416.5	38.7	117.0	155.7	188.0	384.2	572.2
		1963 ³	153.0	270.4	423.4	38.7	117.0	155.7	191.7	387.4	579.1
9	Broadcasting	1962	3.9	9.2	13.1	0.6	3.1	3.7	4.5	12.3	16.8
		1963 ²	6.8	8.9	15.7	0.6	3.0	3.6	7.4	11.9	19.3
		1963 ³	4.5	8.4	12.9	0.6	3.0	3.6	5.1	11.4	16.5
10	Water Systems	1962	72.8	2.8	75.6	22.1	1.6	23.7	94.9	4.4	99.3
		1963 ²	86.1	5.3	91.4	23.3	1.5	24.8	109.4	6.8	116.2
		1963 ³	77.0	6.1	83.1	23.3	1.5	24.8	100.3	7.6	107.9
11	Other Utilities ⁵	1962	77.7	38.5	116.2	6.3	46.2	52.5	84.0	84.7	168.7
		1963 ²	107.9	58.9	166.8	6.1	45.7	51.8	114.0	104.6	218.6
		1963 ³	125.1	56.6	181.7	6.1	45.7	51.8	131.2	102.3	233.5
12	Capital Items Charged to Operating Expenses. ⁶	1962	-	53.3	53.3	-	-	-	-	53.3	53.3
		1963 ²	-	14.5	14.5	-	-	-	-	14.5	14.5
		1963 ³	-	14.5	14.5	-	-	-	-	14.5	14.5
13	Total (Items 1 to 12)	1962	1,012.7	620.0	1,632.7	275.9	457.7	733.6	1,288.6	1,077.7	2,366.3
		1963 ²	1,240.7	660.5	1,901.2	298.8	466.0	764.8	1,539.5	1,126.5	2,666.0
		1963 ³	1,154.1	664.5	1,818.6	298.8	466.0	764.8	1,452.9	1,130.5	2,583.4

¹ Not surveyed on mid-year review - see footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

⁴ Includes Telegraph and Cable Systems.

⁵ Includes Air Transport, Warehousing, Oil and Gas Pipe Lines, and Toll Highways and Bridges.

⁶ The 1962 preliminary estimates include an upward adjustment to provide for a bias observed in the preliminary estimates reported in the utilities sector as a whole.

TABLE 4. Trade and Finance, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		1	2	3	4	5	6	7	8	9
<i>TRADE:</i>										
1	Wholesale	19.8	27.0	46.8	4.8	7.9	12.7	24.6	34.9	59.5
	1962	20.1	24.1	44.2	4.5	8.4	12.9	24.6	32.5	57.1
	1963 ²	17.8	25.4	43.2	4.5	8.4	12.9	22.3	33.8	56.1
2	Chain Stores	18.1	35.5	53.6	4.8	5.8	10.6	22.9	41.3	64.2
	1962	18.9	36.8	57.7	4.9	6.5	11.4	23.8	45.3	69.1
	1963 ²	20.9	36.2	57.1	4.9	6.5	11.4	25.8	42.7	68.5
3	Independent Stores	28.9	56.9	85.8	10.8	10.9	21.7	39.7	67.8	107.5
	1962	30.6	63.5	94.1	10.7	11.6	22.3	41.3	75.1	116.4
	1963 ²	33.1	59.8	92.9	10.7	11.6	22.3	43.8	71.4	115.2
4	Department Stores	22.9	18.6	41.5	5.3	2.5	7.8	28.2	21.1	49.3
	1962	15.9	16.0	31.9	4.6	2.1	6.9	20.7	18.1	38.8
	1963 ²	16.7	15.5	32.2	4.8	2.1	6.9	21.5	17.6	39.1
5	Automotive Trade	32.1	28.2	60.3	9.6	11.3	20.9	41.7	39.5	81.2
	1962	33.5	32.0	65.5	9.1	10.8	19.9	42.6	42.8	85.4
	1963 ²	37.2	34.1	71.3	9.1	10.8	19.9	46.3	44.9	91.2
6	Capital Items Charged to 1982	-	16.4	16.4	-	-	-	-	16.4	16.4
	Operating Expenses.	-	17.1	17.1	-	-	-	-	17.1	17.1
	1963 ²	-	16.8	16.8	-	-	-	-	16.8	16.8
7	Sub-total (Items 1 to 6) ..	121.8	182.6	304.4	35.3	38.4	73.7	157.1	221.0	378.1
	1962	119.0	191.5	310.5	34.0	39.4	73.4	153.0	230.9	383.9
	1963 ²	125.7	137.8	313.5	34.0	39.4	73.4	159.7	227.2	388.9
<i>FINANCE:</i>										
8	Banks	30.7	16.4	47.1	5.4	1.5	6.9	36.1	17.9	54.0
	1962	31.1	16.4	47.5	6.0	1.5	7.5	37.1	17.9	55.0
	1963 ²	28.5	16.1	44.6	6.0	1.5	7.5	34.5	17.6	52.1
9	Insurance, Trust and Loan Companies.	24.2	11.4	35.6	2.7	0.9	3.6	26.9	12.3	39.2
	1962	12.5	6.1	18.6	1.6	0.9	2.5	14.1	7.0	21.1
	1963 ²	12.6	6.4	19.0	1.6	0.9	2.5	14.2	7.3	21.5
10	Other Financial	205.0	20.5	225.5	10.3	2.1	12.4	215.3	22.6	237.9
	1962	178.2	17.8	196.0	8.9	1.8	10.7	187.1	19.6	206.7
	1963 ²	202.5	18.6	221.1	8.9	1.6	10.7	211.4	20.4	231.8
11	Sub-total (Items 8 to 10) ..	259.9	48.3	308.2	18.4	4.5	22.9	278.3	52.8	331.1
	1962	221.8	40.3	262.1	16.5	4.2	20.7	238.3	44.5	282.8
	1963 ²	243.6	41.1	284.7	16.5	4.2	20.7	260.1	45.3	305.4
12	Total (Items 7 and 11) 1962	381.7	230.9	612.6	53.7	42.9	96.6	435.4	273.8	709.2
	1963 ²	340.8	231.8	572.6	50.5	43.6	94.1	391.3	275.4	666.7
	1963 ³	369.3	228.9	598.2	50.5	43.6	94.1	419.8	272.5	692.3

¹ Not surveyed on mid-year review - see footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

TABLE 5. Services, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		1	2	3	4	5	6	7	8	9	
<i>COMMERCIAL SERVICES:</i>											
1	Laundries and Dry Cleaners	1962	0.9	4.9	5.8	0.8	2.4	3.2	1.7	7.3	9.0
		1963 ²	0.6	3.6	4.2	0.8	2.1	2.9	1.4	5.7	7.1
		1963 ³	0.6	4.4	5.0	0.8	2.1	2.9	1.4	6.5	7.9
2	Theatres	1962	0.8	0.7	1.5	0.3	0.5	0.8	1.1	1.2	2.3
		1963 ²	1.5	0.6	2.1	0.3	0.4	0.7	1.8	1.0	2.8
		1963 ³	1.4	0.8	2.2	0.3	0.4	0.7	1.7	1.2	2.9
3	Hotels	1962	21.4	9.7	31.1	7.4	5.7	13.1	28.8	15.4	44.2
		1963 ²	21.5	12.3	33.8	8.3	5.3	13.6	29.8	17.6	47.4
		1963 ³	27.3	14.2	41.5	8.3	5.3	13.6	35.6	19.5	55.1
4	Other Commercial Services	1962	38.9	156.6	195.5	2.0	39.7	41.7	40.9	196.3	237.2
		1963 ²	37.2	143.7	180.9	1.9	40.6	42.5	39.1	184.3	223.4
		1963 ³	50.4	150.4	200.8	1.9	40.6	42.5	52.3	191.0	243.3
5	Sub-total (Items 1 to 4)	1962	62.0	171.9	233.9	10.5	48.3	58.8	72.5	220.2	292.7
		1963 ²	60.8	160.2	221.0	11.3	48.4	59.7	72.1	208.6	280.7
		1963 ³	79.7	169.8	249.5	11.3	48.4	59.7	91.0	218.2	309.2
<i>INSTITUTIONAL SERVICES:</i>											
6	Churches	1962	53.2	3.6	56.8	6.3	0.8	7.1	59.5	4.4	63.9
		1963 ²	47.2	3.6	50.8	5.8	0.6	6.4	53.0	4.2	57.2
		1963 ³	52.5	4.2	56.7	5.8	0.6	6.4	58.3	4.8	63.1
7	Universities	1962	110.3	20.6	130.9	7.1	1.2	8.3	117.4	21.8	139.2
		1963 ²	148.7	21.7	170.4	7.9	1.4	9.3	156.6	23.1	179.7
		1963 ³	150.1	22.5	172.6	7.9	1.4	9.3	158.0	23.9	181.9
8	Schools	1962	374.9	51.9	426.8	29.8	6.2	36.0	404.7	58.1	462.8
		1963 ²	330.0	48.5	378.5	30.0	7.2	37.2	360.0	55.7	415.7
		1963 ³	381.2	51.2	432.4	30.0	7.2	37.2	411.2	58.4	469.6
9	Hospitals	1962	152.2	28.6	180.8	18.1	5.9	24.0	170.3	34.5	204.8
		1963 ²	176.9	36.1	213.0	20.7	6.0	26.7	197.6	42.1	239.7
		1963 ³	169.9	36.8	206.7	20.7	6.0	26.7	190.6	42.8	233.4
10	Other Institutional Services	1962	10.6	1.9	12.5	1.3	0.2	1.5	11.9	2.1	14.0
		1963 ²	18.3	1.9	20.2	1.2	0.2	1.4	19.5	2.1	21.6
		1963 ³	17.2	1.1	18.3	1.2	0.2	1.4	18.4	1.3	19.7
11	Sub-total (Items 6 to 10)	1962	701.2	106.6	807.8	62.6	14.3	76.9	763.8	120.9	884.7
		1963 ²	721.1	111.8	832.9	65.6	15.4	81.0	786.7	127.2	913.9
		1963 ³	770.9	115.8	886.7	65.6	15.4	81.0	836.5	131.2	967.7
12	<i>GOVERNMENT DEPARTMENTS.</i>	1962	1,180.7	129.0	1,309.7	326.2	55.6	381.8	1,506.9	184.6	1,691.5
		1963 ²	1,241.8	133.7	1,375.5	334.4	55.7	390.1	1,576.2	189.4	1,765.6
		1963 ³	1,231.5	134.9	1,366.4	334.4	55.7	390.1	1,565.9	190.6	1,756.5
13	Total (Items 5, 11 and 12)	1962	1,943.9	407.5	2,351.4	399.3	118.2	517.5	2,343.2	525.7	2,868.9
		1963 ²	2,023.7	405.7	2,429.4	411.3	119.5	530.8	2,435.0	525.2	2,960.2
		1963 ³	2,082.1	420.5	2,502.6	411.3	119.5	530.8	2,493.4	540.0	3,033.4

¹ Not surveyed on mid-year review - see footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

TABLE 6. Reconciliation with National Accounts Investment
(millions of dollars)

	Year	Housing	Other Construc- tion	Machinery and Equipment	Total
Private and Public Capital Expenditures	1962	1,587	4,255	2,896	8,738
	1963 ¹	1,571	4,489	3,028	9,088
	1963 ²	1,643	4,545	3,153	9,341
Deduct: Direct Government Outlays ³	1962	10	1,587	187	1,784
	1963 ¹	12	1,619	190	1,821
	1963 ²	12	1,647	192	1,851
Business Gross Fixed Capital Formation as per National Accounts.	1962	1,577	2,668	2,709	6,954
	1963 ¹	1,559	2,870	2,838	7,267
	1963 ²	1,631	2,898	2,961	7,490

¹ Original forecast.

² Revised Forecast.

³ In addition to government built non-rental housing, this category consists of expenditures for provincial hospitals, provincial and municipal schools and those outlays made directly by government departments.

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