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**Private and Public Investment
in Canada
Outlook 1967**

MID-YEAR REVIEW

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Capital spending plans of all sectors of the Canadian economy, as revealed in a recent survey, involve total capital outlays of \$15.5 billion in 1967. This figure exceeds the \$14.9 billion spent in 1966 by more than 4 per cent. It indicates also that there has been a filling-out and strengthening in investment plans since the beginning of the year. At that time planned capital outlays, as reported in a similar survey, totalled \$15.1 billion which was but slightly above actual outlays in 1966.

The recent survey was conducted in May and June and covered business establishments, institutions, and all levels of government. The total figure also includes estimated outlays for housing. The estimates given here are comparable with those published in the March report "Private and Public Investment in Canada—Outlook 1967". Respondents were asked to revise only their estimates of capital spending, the figures shown for repair expenditures are the same as those appearing in the earlier report. Revised data are available only for national totals.

Sector	Capital Expenditures				
	1966	1967 Original	1967 Revised	1966 to 1967 Revised	1967 Original to 1967 Revised
	\$ mill.			per cent change	
Business Capital (Excluding Housing):					
Agriculture and food industries	1,256	1,305	1,322	+ 5.3	+ 1.3
Resource based forest and mineral industries	1,636	1,454	1,474	- 9.9	+ 1.4
Secondary and Construction industries	1,707	1,570	1,580	- 7.4	+ 0.6
Fuel and power (including distribution)	1,934	2,120	2,297	+ 18.8	+ 8.3
Trade, finance and commercial services	1,462	1,430	1,471	+ 0.6	+ 2.9
Transportation, storage and communication	1,397	1,495	1,512	+ 8.2	+ 1.1
Sub-total	9,392	9,374	9,656	+ 2.8	+ 3.0
Housing and Social Capital:					
Housing	2,181	2,170	2,260	+ 3.6	+ 4.1
Institutional services	1,186	1,382	1,358	+ 14.5	- 1.7
Government departments and waterworks	2,138	2,177	2,246	+ 5.0	+ 3.2
Sub-total	5,505	5,729	5,864	+ 6.5	+ 2.4
Total Capital Expenditures	14,897	15,103	15,520	+ 4.2	+ 2.8

The present estimates involve upward adjustments in expenditures for both new residential and non-residential construction and in outlays for new machinery and equipment. Spending on new construction is now expected to total \$9.7 billion in 1967, or about 4 per cent above that in 1966 and nearly 3 per cent above the earlier estimates. Plans for purchases of new machinery have also been revised upwards by close to 3 per cent bringing them to nearly 5 per cent above last year's level.

The strengthening in investment plans has occurred in both the business and the housing and social capital sectors. Businessmen now expect to increase their spending in 1967 by about 3 per cent, whereas a slight decline was anticipated at the first of the year. Outlays for housing and social capital combined are likely to exceed those of last year by more than 6 per cent compared with the 4 per cent increase expected earlier.

The largest upward adjustment in business investment plans has occurred in the fuel and power industries. Capital spending by these industries is now expected to exceed that of 1966 by \$363 million, or by 19 per cent. Of the total upward revision in business spending of \$282 million from the earlier estimates, \$177 million is accounted for by the fuel and power industries. These expanded programmes cover petroleum and gas development, petroleum refining, pipe lines, and electric power. In other major categories of business, changes from the first of the year intentions have been moderate but are all in an upward direction. These changes range from an increase of less than one per cent in the secondary manufacturing industries to about 3 per cent in the trade, finance and commercial group.

Outlays in manufacturing as a whole are still expected to be lower than in 1966, but the decline is now likely to be about 7 per cent compared with the reduction of 11 per cent anticipated earlier. Investment plans by the utilities involve a 13 per cent increase in spending compared with earlier plans for a 9 per cent rise. Outlays by the trade, finance and commercial groups, according to present intentions, may slightly exceed those of 1966, a slight decline had been suggested in the survey made at the start of the year.

In the area of social capital spending, planned outlays by governments have been revised moderately upwards and are now expected to increase by 5 per cent from the 1966 level. Present plans by institutions, on the other hand, involve a moderate reduction from earlier estimates but such spending is still likely to be 15 per cent greater than in 1966.

Present estimates provide for a housebuilding program in 1967 totalling \$2,260 million, nearly 4 per cent greater than that of last year. Housing starts are expected to reach 150,000 units compared with the 134,000 units started in 1966. While the number of units completed will be considerably less than the 162,000 of last year, due to the reduced carry-over of uncompleted houses into 1967, they will be greater than had been anticipated earlier.

The results of the survey indicate that Canadian businessmen are continuing to modernize and expand their productive facilities at a rapid rate. A capital programme of the magnitude anticipated means that more than one quarter of gross national expenditures would be devoted to capital outlays. Such a programme will involve a continuing high level of activity in the construction, building materials, and machinery producing industries without adding to pressure on investment resources.

TABLE 1. Summary by Sectors, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Agriculture and Fishing	1966	220	781	1,001	88	191	279	308	972	1,280
	1967 ²	232	816	1,048	92	198	290	324	1,014	1,338	
	1967 ³	231	815	1,046	92	198	290	323	1,013	1,336	
2	Forestry	1966	42	47	89	17	35	52	59	82	141
	1967 ²	41	50	91	16	34	50	57	84	141	
	1967 ³	38	49	87	16	34	50	54	83	137	
3	Mining, Quarrying and Oil Wells	1966	734	260	994	58	190	248	792	450	1,242
	1967 ²	700	301	1,001	61	190	251	761	491	1,252	
	1967 ³	726	326	1,052	61	190	251	787	516	1,303	
4	Manufacturing	1966	773	2,030	2,803	158	871	1,029	931	2,901	3,832
	1967 ²	601	1,897	2,498	165	871	1,036	766	2,768	3,534	
	1967 ³	686	1,909	2,595	165	871	1,036	851	2,780	3,631	
5	Utilities	1966	1,719	1,173	2,892	312	610	922	2,031	1,783	3,814
	1967 ²	1,883	1,274	3,157	375	656	1,031	2,258	1,930	4,188	
	1967 ³	1,909	1,348	3,257	375	656	1,031	2,284	2,004	4,288	
6	Construction Industry ⁴	1966	17	250	267	4	190	194	21	440	461
	1967 ²	16	255	271	5	200	205	21	455	476	
	1967 ³	16	255	271	5	200	205	21	455	476	
7	Housing	1966	2,181	—	2,181	661	—	661	2,842	—	2,842
	1967 ²	2,170	—	2,170	701	—	701	2,871	—	2,871	
	1967 ³	2,260	—	2,260	701	—	701	2,961	—	2,961	
8	Trade—Wholesale and Retail	1966	198	239	437	44	62	106	242	301	543
	1967 ²	226	284	510	47	63	110	273	347	620	
	1967 ³	238	300	538	47	63	110	285	363	648	
9	Finance, Insurance and Real Estate.	1966	405	64	469	25	8	33	430	72	502
	1967 ²	385	58	443	25	8	33	410	66	476	
	1967 ³	384	58	442	25	8	33	409	66	475	
10	Commercial Services	1966	239	317	556	22	69	91	261	386	647
	1967 ²	162	315	477	22	73	95	184	388	572	
	1967 ³	162	329	491	22	73	95	184	402	586	
11	Institutional Services	1966	1,016	170	1,186	75	18	93	1,091	188	1,279
	1967 ²	1,180	202	1,382	80	20	100	1,260	222	1,482	
	1967 ³	1,159	199	1,358	80	20	100	1,239	219	1,458	
12	Government Departments	1966	1,802	220	2,022	389	72	461	2,191	292	2,483
	1967 ²	1,859	196	2,055	416	72	488	2,275	268	2,543	
	1967 ³	1,903	220	2,123	416	72	488	2,319	292	2,611	
13	Total (Items 1 to 12)	1966	9,346	5,551	14,897	1,853	2,316	4,169	11,199	7,867	19,066
	1967 ²	9,455	5,648	15,103	2,005	2,385	4,390	11,460	8,033	19,493	
	1967 ³	9,712	5,808	15,520	2,005	2,385	4,390	11,717	8,193	19,910	

² Estimates for repair expenditures in past years showed relatively little change between the original forecast survey and the mid-year forecast survey. As a result establishments included in the mid-year sample survey were not asked to re-examine their original estimates of repair expenditures. Therefore the estimates for repair expenditures are as reported in the earlier survey at the beginning of the year.

¹ Original forecast.

² Revised forecast — Capital expenditures.

³ Not surveyed on mid-year review.

TABLE 2. Mining, Canada
(millions of dollars)

Item No.	Type of Mining	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Metal Mines:											
1	Iron Mines.....	1966	69.9	61.1	131.0	8.3	62.5	70.8	78.2	123.6	201.8
		1967 ²	58.3	51.5	109.8	9.1	59.9	69.0	67.4	111.4	178.8
		1967 ³	61.9	53.4	115.3	9.1	59.9	69.0	71.0	113.3	184.3
2	Other Metal Mines.....	1966	126.4	80.3	206.7	15.6	47.8	63.4	142.0	128.1	270.1
		1967 ²	100.8	64.9	165.7	15.6	49.2	64.8	116.4	114.1	230.5
		1967 ³	110.1	75.0	185.1	15.6	49.2	64.8	125.7	124.2	249.9
3	Sub-totals (Items 1 and 2)	1966	196.3	141.4	337.7	23.9	110.3	134.2	220.2	251.7	471.9
		1967 ²	159.1	116.4	275.5	24.7	109.1	133.8	183.8	225.5	409.3
		1967 ³	172.0	128.4	300.4	24.7	109.1	133.8	196.7	237.5	434.2
Mineral Fuels:											
4	Coal Mines.....	1966	0.9	2.2	3.1	0.4	8.1	8.5	1.3	10.3	11.6
		1967 ²	0.4	1.6	2.0	0.4	8.4	8.8	0.8	10.0	10.8
		1967 ³	0.4	1.6	2.0	0.4	8.4	8.8	0.8	10.0	10.8
5	Petroleum and gas ⁴	1966	437.0	46.4	483.4	30.4	21.8	52.2	467.4	68.2	535.6
		1967 ²	429.0	78.7	507.7	32.9	23.2	56.1	461.9	101.9	563.8
		1967 ³	461.4	94.7	556.1	32.9	23.2	56.1	494.3	117.9	612.2
6	Sub-totals (Items 4 and 5)	1966	437.9	48.6	486.5	30.8	29.9	60.7	468.7	78.5	547.2
		1967 ²	429.4	80.3	509.7	33.3	31.6	64.9	462.7	111.9	574.6
		1967 ³	461.8	96.3	558.1	33.3	31.6	64.9	495.1	127.9	623.0
7	Other Mining ⁵	1966	100.2	69.5	169.7	2.9	49.5	52.4	103.1	119.0	222.1
		1967 ²	111.7	104.4	216.1	3.1	49.5	52.6	114.8	153.9	268.7
		1967 ³	91.9	101.1	193.0	3.1	49.5	52.6	95.0	150.6	245.6
8	Total Mining (Items 3, 6 and 7).	1966	734.4	259.5	993.9	57.6	189.7	247.3	792.0	449.2	1,241.2
		1967 ²	700.2	301.1	1,001.3	61.1	190.2	251.3	761.3	491.3	1,252.6
		1967 ³	725.7	325.8	1,051.5	61.1	190.2	251.3	786.8	516.0	1,302.8

¹ Not surveyed on mid-year review. See footnote, Table 1.

² Original forecast.

³ Revised forecast - Capital expenditures.

⁴ Includes Natural Gas Processing Plants and Contract Drilling for Petroleum and Gas.

⁵ Includes Asbestos, Gypsum, Salt, Miscellaneous Non-Metal (including potash) and Quarrying.

TABLE 3. Manufacturing, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Food and Beverages	1966	70.7	146.2	216.9	17.1	74.5	91.6	87.8	220.7	308.5
		1967 ²	73.4	148.7	222.1	16.8	72.7	89.5	90.2	221.4	311.6
		1967 ³	75.8	159.8	235.6	16.8	72.7	89.5	92.6	232.5	325.1
2	Tobacco Products	1966	6.2	8.6	14.8	1.5	4.9	6.4	7.7	13.5	21.2
		1967 ²	2.6	9.3	11.9	2.9	5.2	8.1	5.5	14.5	20.0
		1967 ³	4.1	11.0	15.1	2.9	5.2	8.1	7.0	16.2	23.2
3	Rubber	1966	14.7	33.0	47.7	1.5	15.6	17.1	16.2	48.6	64.8
		1967 ²	4.4	34.2	38.6	1.5	16.2	17.7	5.9	50.4	56.3
		1967 ³	4.2	32.1	36.3	1.5	16.2	17.7	5.7	48.3	54.0
4	Leather	1966	2.3	5.2	7.5	0.6	3.3	3.9	2.9	8.5	11.4
		1967 ²	2.2	3.9	6.1	0.7	3.3	4.0	2.9	7.2	10.1
		1967 ³	1.3	4.3	5.6	0.7	3.3	4.0	2.0	7.6	9.6
5	Textile	1966	29.9	73.0	102.9	4.9	24.6	29.5	34.8	97.6	132.4
		1967 ²	20.9	62.1	83.0	6.1	23.7	29.8	27.0	85.8	112.8
		1967 ³	21.4	61.0	82.4	6.1	23.7	29.8	27.5	84.7	112.2
6	Clothing and Knitting Mills	1966	5.1	16.5	21.6	1.5	6.1	7.6	6.6	22.6	29.2
		1967 ²	3.1	10.6	13.7	1.4	5.9	7.3	4.5	16.5	21.0
		1967 ³	3.2	10.7	13.9	1.4	5.9	7.3	4.6	16.6	21.2
7	Wood	1966	19.6	43.2	62.8	7.2	45.3	52.5	26.8	88.5	115.3
		1967 ²	11.6	36.4	48.0	7.4	44.3	51.7	19.0	80.7	99.7
		1967 ³	11.2	37.6	48.8	7.4	44.3	51.7	18.6	81.9	100.5
8	Furniture and Fixtures	1966	12.6	10.2	22.8	1.5	3.6	5.1	14.1	13.8	27.9
		1967 ²	9.8	9.8	19.6	1.6	3.7	5.3	11.4	13.5	24.9
		1967 ³	9.7	9.9	19.6	1.6	3.7	5.3	11.3	13.6	24.9
9	Paper and Allied Industries	1966	137.4	424.8	562.2	12.1	144.4	156.5	149.5	569.2	718.7
		1967 ²	93.9	360.7	454.6	12.5	149.5	162.0	106.4	510.2	616.6
		1967 ³	106.5	372.2	478.7	12.5	149.5	162.0	119.0	521.7	640.7
10	Printing, Publishing and Allied Industries	1966	11.9	35.9	47.8	4.0	9.3	13.3	15.9	45.2	61.1
		1967 ²	6.9	26.1	33.0	3.4	9.1	12.5	10.3	35.2	45.5
		1967 ³	8.2	28.8	37.0	3.4	9.1	12.5	11.6	37.9	49.5
11	Primary Metals	1966	89.9	279.4	369.3	21.4	251.6	273.0	111.3	531.0	642.3
		1967 ²	78.6	240.7	319.3	22.6	248.7	271.3	101.2	489.4	590.6
		1967 ³	88.3	231.9	320.2	22.6	248.7	271.3	110.9	480.6	591.5
12	Metal Fabricating	1966	34.2	85.9	120.1	8.1	34.7	42.8	42.3	120.6	162.9
		1967 ²	19.4	75.9	95.3	8.3	36.2	44.5	27.7	112.1	139.8
		1967 ³	19.3	74.6	93.9	8.3	36.2	44.5	27.6	110.8	138.4
13	Machinery	1966	21.0	35.1	56.1	4.2	15.4	19.6	25.2	50.5	75.7
		1967 ²	14.5	38.0	52.5	4.1	14.3	18.4	18.6	52.3	70.9
		1967 ³	16.0	37.3	53.3	4.1	14.3	18.4	20.1	51.6	71.7
14	Transportation Equipment	1966	90.1	154.5	244.6	9.5	54.0	63.5	99.6	208.5	308.1
		1967 ²	75.0	169.3	244.3	10.2	56.7	66.9	85.2	226.0	311.2
		1967 ³	71.1	166.0	237.1	10.2	56.7	66.9	81.3	222.7	304.0
15	Electrical Products	1966	34.8	72.7	107.5	5.6	27.3	32.9	40.4	100.0	140.4
		1967 ²	30.4	85.2	115.6	5.9	28.2	34.1	36.3	113.4	149.7
		1967 ³	24.3	81.5	105.8	5.9	28.2	34.1	30.2	109.7	139.9
16	Non-metallic Mineral Products	1966	46.3	98.5	144.8	6.6	67.0	73.6	52.9	165.5	219.4
		1967 ²	29.5	76.3	105.8	6.1	64.4	70.5	35.6	140.7	176.3
		1967 ³	30.5	83.6	114.1	6.1	64.4	70.5	36.6	148.0	184.6
17	Petroleum and Coal Products	1966	56.1	9.6	65.7	33.0	8.3	41.3	89.1	17.9	107.0
		1967 ²	54.2	13.4	67.6	34.9	7.4	42.3	89.1	20.8	109.9
		1967 ³	97.9	17.2	115.1	34.9	7.4	42.3	132.8	24.6	157.4
18	Chemical and Chemical Products	1966	75.4	201.9	277.3	14.3	71.1	85.4	89.7	273.0	362.7
		1967 ²	55.1	210.9	266.0	15.8	70.9	86.7	70.9	281.8	352.7
		1967 ³	79.1	202.4	281.5	15.8	70.9	86.7	94.9	273.3	368.2
19	Miscellaneous	1966	14.6	31.6	46.2	3.0	10.1	13.1	17.6	41.7	59.3
		1967 ²	15.8	33.5	49.3	2.6	10.4	13.0	18.4	43.9	62.3
		1967 ³	14.4	34.2	48.6	2.6	10.4	13.0	17.0	44.6	61.6
20	Capital Items Charged to Operating Expenses	1966	-	263.7	263.7	-	-	-	-	263.7	263.7
		1967 ²	-	251.6	251.6	-	-	-	-	251.6	251.6
		1967 ³	-	252.7	252.7	-	-	-	-	252.7	252.7
21	Total (Items 1 to 20)	1966	772.8	2,029.5	2,802.3	157.6	871.1	1,028.7	930.4	2,900.6	3,831.0
		1967 ²	601.3	1,896.6	2,497.9	164.8	870.8	1,035.6	766.1	2,767.4	3,533.5
		1967 ³	686.5	1,908.8	2,595.1	164.8	870.8	1,035.6	851.3	2,779.6	3,630.9

¹ Not surveyed on mid-year review. See footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

TABLE 4. Utilities, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures			
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Electric Power	1966	865.2	271.2	1,136.4	55.8	40.7	96.5	921.0	311.9	1,232.9
		1967 ²	1,000.6	284.2	1,284.8	61.9	44.0	105.9	1,062.5	328.2	1,390.7
		1967 ³	977.2	336.8	1,314.0	61.9	44.0	105.9	1,039.1	380.8	1,419.9
2	Gas Distribution	1966	66.6	18.4	85.0	6.1	2.4	8.5	72.7	20.8	93.5
		1967 ²	65.0	18.8	83.8	6.2	2.5	8.7	71.2	21.3	92.5
		1967 ³	69.4	16.2	85.6	6.2	2.5	8.7	75.6	18.7	94.3
3	Railway Transport	1966	146.8	162.9	309.7	143.8	214.9	358.7	290.6	377.8	668.4
		1967 ²	162.0	153.6	315.6	194.3	243.3	437.6	356.3	396.9	753.2
		1967 ³	157.0	162.5	319.5	194.3	243.3	437.6	351.3	405.8	757.1
4	Urban Transit Systems	1966	59.9	49.1	109.0	3.4	20.5	23.9	63.3	69.6	132.9
		1967 ²	45.8	35.3	81.1	3.5	21.0	24.5	49.3	56.3	105.6
		1967 ³	48.5	36.3	84.8	3.5	21.0	24.5	52.0	57.3	109.3
5	Water Transport and Services	1966	50.9	52.5	103.4	12.2	20.1	32.3	63.1	72.6	135.7
		1967 ²	71.9	51.9	123.8	12.0	18.7	30.7	83.9	70.6	154.5
		1967 ³	68.4	48.9	117.3	12.0	18.7	30.7	80.4	67.6	148.0
6	Motor Transport	1966	7.2	57.7	64.9	2.2	75.9	78.1	9.4	133.6	143.0
		1967 ²	11.2	49.5	60.7	2.1	76.2	78.3	13.3	125.7	139.0
		1967 ³	10.6	55.9	66.5	2.1	76.2	78.3	12.7	132.1	144.8
7	Grain Elevators	1966	25.5	4.1	29.6	6.9	2.1	9.0	32.4	6.2	38.6
		1967 ²	43.3	12.3	55.6	6.4	2.5	8.9	49.7	14.8	64.5
		1967 ³	40.7	7.4	48.1	6.4	2.5	8.9	47.1	9.9	57.0
8	Telephones ⁴	1966	185.6	339.0	524.6	51.3	155.3	206.6	236.9	494.3	731.2
		1967 ²	192.8	395.7	588.5	55.1	163.7	218.8	247.9	559.4	807.3
		1967 ³	194.6	400.3	594.9	55.1	163.7	218.8	249.7	564.0	813.7
9	Broadcasting	1966	7.9	36.9	44.8	0.9	3.2	4.1	8.8	40.1	48.9
		1967 ²	13.0	32.5	45.5	1.0	3.1	4.1	14.0	35.6	49.6
		1967 ³	9.3	32.4	41.7	1.0	3.1	4.1	10.3	35.5	45.8
10	Water Systems	1966	112.6	3.4	116.0	20.1	2.0	22.1	132.7	5.4	138.1
		1967 ²	116.7	4.9	121.6	23.4	1.6	25.0	140.1	6.5	146.6
		1967 ³	118.3	5.2	123.5	23.4	1.6	25.0	141.7	6.8	148.5
11	Other Utilities ⁵	1966	190.7	154.9	345.6	8.9	73.0	81.9	199.6	227.9	427.5
		1967 ²	161.1	210.7	371.8	9.0	79.5	88.5	170.1	290.2	460.3
		1967 ³	215.0	220.7	435.7	9.0	79.5	88.5	224.0	300.2	524.2
12	Capital Items Charged to Operating Expenses.	1966	-	22.9	22.9	-	-	-	-	22.9	22.9
		1967 ²	-	24.8	24.8	-	-	-	-	24.8	24.8
		1967 ³	-	25.7	25.7	-	-	-	-	25.7	25.7
13	Total (Items 1 to 12) ...	1966	1,718.9	1,173.0	2,891.9	311.6	610.1	921.7	2,030.5	1,783.1	3,813.6
		1967 ²	1,883.4	1,274.2	3,157.6	374.9	656.1	1,031.0	2,258.3	1,930.3	4,188.6
		1967 ³	1,909.0	1,348.3	3,257.3	374.9	656.1	1,031.0	2,283.9	2,004.4	4,288.3

¹ Not surveyed on mid-year review. See footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

⁴ Includes Telegraph and Cable Systems.

⁵ Includes Air Transport, Warehousing, Oil and Gas Pipe Lines, and Toll Highways and Bridges.

TABLE 5. Trade and Finance, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>TRADE:</i>										
1	Wholesale.....	1966 44.4 1967 ² 57.3 1967 ³ 55.4	43.8 46.2 48.5	88.2 103.5 103.9	6.9 7.2 7.2	13.6 13.6 13.6	20.5 20.8 20.8	51.3 64.5 62.6	57.4 59.8 62.1	108.7 124.3 124.7
2	Chain Stores	1966 30.2 1967 ² 30.2 1967 ³ 37.3	48.8 56.1 57.9	79.0 86.3 95.2	6.5 7.2 7.2	10.4 10.7 10.7	16.9 17.9 17.9	36.7 37.4 44.5	59.2 66.8 68.6	95.9 104.2 113.1
3	Independent Stores	1966 47.9 1967 ² 46.6 1967 ³ 50.3	74.2 86.6 88.3	122.1 133.2 138.6	10.9 12.3 12.3	16.6 16.7 16.7	27.5 29.0 29.0	58.8 58.9 62.6	90.8 103.3 105.0	149.6 162.2 167.6
4	Department Stores	1966 34.5 1967 ² 22.3 1967 ³ 23.5	17.7 28.2 29.7	52.2 50.5 53.2	5.9 5.7 5.7	3.5 3.4 3.4	9.4 9.1 9.1	40.4 28.0 29.2	21.2 31.6 33.1	61.6 59.6 62.3
5	Automotive Trade	1966 40.7 1967 ² 69.6 1967 ³ 71.8	32.6 40.9 48.4	73.3 110.5 120.2	13.5 14.5 14.5	17.4 18.4 18.4	30.9 32.9 32.9	54.2 84.1 86.3	50.0 59.3 66.8	104.2 143.4 153.1
6	Capital Items Charged to Operating Expenses.	1966 - 1967 ² - 1967 ³ -	22.3 25.7 26.8	22.3 25.7 26.8	- - -	- - -	- - -	- - -	22.3 25.7 26.8	22.3 25.7 26.8
7	Sub-total (Items 1 to 6)	1966 197.7 1967 ² 226.0 1967 ³ 238.3	239.4 283.7 299.6	437.1 509.7 537.9	43.7 46.9 46.9	61.5 62.8 62.8	105.2 109.7 109.7	241.4 272.9 285.2	300.9 346.5 362.4	542.3 619.4 647.6
<i>FINANCE:</i>										
8	Banks	1966 23.8 1967 ² 26.4 1967 ³ 28.5	19.2 20.5 18.4	43.0 46.9 46.9	4.9 5.4 5.4	3.6 3.6 3.6	8.5 9.0 9.0	28.7 31.8 33.9	22.8 24.1 22.0	51.5 55.9 55.9
9	Insurance, Trust and Loan Companies.	1966 16.6 1967 ² 29.0 1967 ³ 27.6	11.0 10.4 11.7	27.6 39.4 39.3	2.5 2.8 2.8	1.1 1.1 1.1	3.6 3.9 3.9	19.1 31.8 30.4	12.1 11.5 12.8	31.2 43.3 43.2
10	Other finance ⁴	1966 364.2 1967 ² 330.0 1967 ³ 328.3	33.8 27.5 27.6	398.0 357.5 355.9	17.4 17.1 17.1	3.5 3.6 3.6	20.9 20.7 20.7	381.6 347.1 345.4	37.3 31.1 31.2	418.9 378.2 376.6
11	Sub-total (Items 8 to 10)	1966 404.6 1967 ² 385.4 1967 ³ 384.4	64.0 58.4 57.7	468.6 443.8 442.1	24.8 25.3 25.3	8.2 8.3 8.3	33.0 33.6 33.6	429.4 410.7 409.7	72.2 66.7 66.0	501.6 477.4 475.7
12	Total (Items 7 and 11)....	1966 602.3 1967 ² 611.4 1967 ³ 622.7	303.4 342.1 357.3	905.7 953.5 980.0	68.5 72.2 72.2	69.7 71.1 71.1	138.2 143.3 143.3	670.8 683.6 694.9	373.1 413.2 428.4	1,043.9 1,096.8 1,123.3

¹ Not surveyed on mid-year review. See footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

⁴ The largest part of this item, in accordance with the S.I.C., is accounted for by expenditures of real estate companies engaged in developing, owning and leasing properties. These could include some outlays for multi-purpose developments where facilities are provided for theatres, stores, hotel accommodation, etc.

TABLE 6. Services, Canada
(millions of dollars)

Item No.	Type of Enterprise	Capital Expenditures			Repair Expenditures ¹			Capital and Repair Expenditures		
		Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Sub-total	Construction	Machinery and Equipment	Total
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
COMMERCIAL SERVICES:										
1	Laundries and Dry Cleaners	1966 1.0 1967 ² 0.9 1967 ³ 1.1	6.7 6.6 6.8	7.7 7.5 7.9	1.3 1.2 1.2	4.0 3.8 3.8	5.3 5.0 5.0	2.3 2.1 2.3	10.7 10.4 10.6	13.0 12.5 12.9
2	Motion Picture Theatres	1966 1.0 1967 ² 2.6 1967 ³ 2.9	1.6 2.9 3.3	2.6 5.5 6.2	2.8 2.3 2.3	0.5 0.4 0.4	3.3 2.7 2.7	3.8 4.9 5.2	2.1 3.3 3.7	5.9 8.2 8.9
3	Hotels ⁴	1966 60.6 1967 ² 26.8 1967 ³ 27.5	17.2 15.4 17.3	77.8 42.2 44.8	13.1 12.1 12.1	7.9 8.2 8.2	21.0 20.3 20.3	73.7 38.9 39.6	25.1 23.6 25.5	98.8 62.5 65.1
4	Other Commercial Services ⁵	1966 176.7 1967 ² 131.2 1967 ³ 130.6	291.4 289.7 301.5	468.1 420.9 432.1	4.9 6.7 6.7	56.6 60.5 60.5	61.5 67.2 67.2	181.6 137.9 137.3	348.0 350.2 362.0	529.6 488.1 499.3
5	Sub-total (Items 1 to 4)	1966 239.3 1967 ² 161.5 1967 ³ 162.1	316.9 314.6 328.9	556.2 476.1 491.0	22.1 22.3 22.3	69.0 72.9 72.9	91.1 95.2 95.2	261.4 183.8 184.4	385.9 387.5 401.8	647.3 571.3 586.2
INSTITUTIONAL SERVICES:										
6	Churches ⁶	1966 35.7 1967 ² 35.5 1967 ³ 35.5	3.5 2.7 2.7	39.2 38.2 38.2	6.0 5.0 5.0	0.4 0.4 0.4	6.4 5.4 5.4	41.7 40.5 40.5	3.9 3.1 3.1	45.6 43.6 43.6
7	Universities	1966 266.3 1967 ² 296.8 1967 ³ 280.6	41.3 56.4 54.0	307.6 353.2 334.6	10.4 11.5 11.5	1.4 1.6 1.6	11.8 13.1 13.1	276.7 308.3 292.1	42.7 58.0 55.6	319.4 366.3 347.7
8	Schools	1966 512.9 1967 ² 597.8 1967 ³ 602.0	78.4 84.5 84.7	591.3 682.3 686.7	32.4 36.0 36.0	6.7 8.1 8.1	39.1 44.1 44.1	545.3 633.8 638.0	85.1 92.6 92.8	630.4 726.4 730.8
9	Hospitals	1966 178.9 1967 ² 234.5 1967 ³ 220.3	43.8 54.8 53.8	222.7 289.3 274.1	24.3 25.1 25.1	8.8 9.5 9.5	33.1 34.6 34.6	203.2 259.6 245.4	52.6 64.3 63.3	255.8 323.9 308.7
10	Other Institutional Services	1966 21.8 1967 ² 15.9 1967 ³ 20.5	2.5 3.2 3.4	24.3 19.1 23.9	1.6 1.9 1.9	0.4 0.6 0.6	2.0 2.5 2.5	23.4 17.8 22.4	2.9 3.8 4.0	26.3 21.6 26.4
11	Sub-total (Items 6 to 10)	1966 1,015.6 1967 ² 1,180.5 1967 ³ 1,158.9	169.5 201.6 198.6	1,185.1 1,382.1 1,357.5	74.7 79.5 79.5	17.7 20.2 20.2	92.4 99.7 99.7	1,090.3 1,260.0 1,238.4	187.2 221.8 218.8	1,277.5 1,481.8 1,457.2
12	GOVERNMENT DEPARTMENTS.	1966 1,801.9 1967 ² 1,859.4 1967 ³ 1,903.3	220.2 195.5 220.5	2,022.1 2,054.9 2,123.8	389.3 415.7 415.7	71.5 71.6 71.6	460.8 487.3 487.3	2,191.2 2,275.1 2,319.0	291.7 267.1 292.1	2,482.9 2,542.2 2,611.1
13	Total (Items 5, 11 and 12)	1966 3,056.8 1967 ² 3,201.4 1967 ³ 3,224.3	706.6 711.7 748.0	3,763.4 3,913.1 3,972.3	486.1 517.5 517.5	158.2 164.7 164.7	644.3 682.2 682.2	3,542.9 3,718.9 3,741.8	864.8 876.4 912.7	4,407.7 4,595.3 4,634.5

¹ Not surveyed on mid-year review. See footnote 1, Table 1.

² Original forecast.

³ Revised forecast.

⁴ See footnote 4, Table 5.

⁵ Includes services to business management, recreational services other than Motion Picture Theatres, personal services other than hotels, laundries and cleaners and miscellaneous services such as trade and exhibition associations. Estimates are also included for commercial services not covered by the other sector tables.

⁶ Not surveyed on mid-year review.

TABLE 7. Reconciliation with National Accounts Investment
(Millions of dollars)

Type of Enterprise		Construction	Machinery and Equipment	Total
Agriculture, Fishing and Forestry	1966	262	828	1,090
	1967 ²	273	866	1,139
	1967 ³	269	864	1,133
Mining, Quarrying, Oil and Gas Wells	1966	734	260	994
	1967 ²	700	301	1,001
	1967 ³	726	326	1,052
Manufacturing	1966	773	2,030	2,803
	1967 ²	601	1,897	2,498
	1967 ³	686	1,909	2,595
Utilities	1966	1,713	1,149	2,862
	1967 ²	1,871	1,250	3,121
	1967 ³	1,902	1,325	3,227
Construction Industry	1966	17	250	267
	1967 ²	16	255	271
	1967 ³	16	255	271
Trade, Finance and Commercial Services	1966	842	620	1,462
	1967 ²	773	657	1,430
	1967 ³	784	687	1,471
Institutions	1966	470	88	558
	1967 ²	518	114	632
	1967 ³	486	109	595
Housing	1966	2,178	—	2,178
	1967 ²	2,168	—	2,168
	1967 ³	2,258	—	2,258
Total as Per National Accounts	1966	6,989	5,225	12,214
	1967 ¹	6,920	5,340	12,260
	1967 ³	7,127	5,475	12,602
Add - Direct Government Outlays ³	1966	2,357	326	2,683
	1967 ²	2,535	308	2,843
	1967 ³	2,585	333	2,918
Total Private and Public Capital Expenditures	1966	9,346	5,551	14,897
	1967 ¹	9,455	5,648	15,103
	1967 ³	9,712	5,808	15,520

¹ Original forecast.

² Revised forecast.

³ In addition to government built, non-rental housing, this category consists of expenditures for provincial hospitals, provincial and municipal schools and those outlays made directly by government departments.

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