CANADA

DEPARTMENT IF TRADE AND COMMEREE
DOMANICN BUREAU OF STATISTICS
INTERNA TRADE BRANCH

## PRICES \& PRICE INDEXES

## DECEMBER 1932

Wholesale Prices
Retail Pricos
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1933

## TABLE OF CONTENTS

Pages

1. Surmary and analysis of the moveruent of Comaodity Prices in Canada ..... 1-4
2. Building and Construction Meterials Index (1913=100) ..... 4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component naterials,
(b) purpose,
(c) origin ..... 5
4. Detailed Tables of Index Numbers arranged according to
(a) :omponent materials, (b) Durpose ..... 6-8
5. Whuiesale prices of jipurtant Commodities ..... 9
6. Charts ..... 10
7. Index Numbers of hetail Ericas, Noats and Costs of Services ..... $11-13$
8. Security Prices Iracer: ' and Invesiors' Indexes of Common Stocks, referme stocks - Bonds - Nining Stocks ..... 14-19
9. Nonthly Averasc Exchage Quctations at Nontreal ( 20 countries)... ..... 20
10. Stock Indexes - Standard Statistics co. Inc., 1928-1932 ..... 21
11. Review of Torla ?rice lovements ..... 22-23
12. Tables of Index Warkers in Cnada and Other Countries ..... $24-33$

## (Issued January 16, 1933)

Dominion Statistician:
Chief, Internal Trade Branch:
Prices Statistician:
R.F. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S.
H. F. Greenway, M.A.

## INDEX NUMBERS OF THOIESALE PRICES, DECEMBER, 1932.

The Dominion Bureak of Statistics index number of wholesale prices, on the base $1926=100$, moved down from 64.8 in November to 64.0 in December. 49 quotations Were higher, 111 were lower, while 342 remaithed unchanged.

Vegetable products dropped from 52.2 to 50.2 , influenced more by losses for barley, oats, wheat, corn, flour, bran, and shorts, than by gains for flax, and canned vegetables. Animals and Their Products fell from 57.5 to 57.2 , lower prices for fish, hides, leather, steers, hogs and cured meats outweighing advances for calves, lambs, eggs, frosh meats, milk and butter. Fibres, Toxtilos and Textile products remained unchanged at 68.6 , although slight losses wore recordod for raw cotton, cotton yarn, raw silk, and wool. Tood, Tood Products and Paper declined from 64.6 to 64.0 , chiefly because of reduced ouotations for pine and spruce lumber, spruce lath and codar shinglos. Iron and Its Products advanced from 86.0 to 86.2 , owing mainly to higher prices for stcel tank plates, and for hot rolled and annealed stcel sheets. Non-Ferrous Witals and Their Products changed from 58.2 to 57.5 , roductions in the prices of copper, imported copper wire bars, silver and tin, more than offsetting gains for lead and zinc. Non-Mctallic Minorals and Their Products rose from 85.7 to 86.1 , advances for imported bituminous coal, and sulphur, influencing the indox more than declines for kerosene and crushed stonc. Chemicals and Allied Products were 83.6 in December, as compared with 83.9 in November. Higher prices obtained for zinc oxide, lithonone and carbon black, while shollac and potassium iodide moved downard.

Consumers' Goods fell from 71.0 to 70.6 , reduced quotations for flour, bran, shorts, coffee, and cured meats more than offsetting gains for potatoes, fresh meats, butter, milk and eggs.

Producers' Goods dropped from 59.9 to 58.6 , lower prices for barley, wheat, oats, steers, hogs, hides, leather, pine and spruco lumbor and silver, overbalancing advarcos for flax, calves, lambs, hot rolled and anncaled steel sheets and sulphur.

Raw and Partly Nanufactured Goods changed from 52.3 to 51.1 , reductions in the prices of wheat, rye, corn, coffee, raw cotton, stoors, hogs, copper and tin, outweinhing gains for flax, potatoes, eggs, calves, lambs, milk, lead and zinc.

Fully and Chiefly Manufactured Goods moved down from 68.7 to 68.1 , influenced more by declines for flour, bran, shorts, cured meats, leather, copper wire, bars, and crushed stone, than by higher quotations for canned vegetables, butter, hot rolled and annealed and galvanized sheets.

Canadian Farm Products were 42.7 in December, as against 44.2 in November. Lower prices obtained for wheat, oats, rye, steers, hogs, and hides, while flax, hay, potatoes, lambs, calves, and milk moved upward.

SUMMARY OF COMAODITY PRICE MOVEMENTS: WHEAM AND OTHER GRAINS: Tree offerings of Canadian wheat, which latterly were subject to increasing competition from new Argentine wheat, were associated with a sharp drop in prices which carried No. 1 Manitoba Northern cash quotations far below previous records on December 16 th to $39.4 \phi$ per bushel. Outside news early in the month was inclined to be predominantly bullish. An Argentine estimate for the current crop was revisod downard by Broomhall from 183,700,000 to $176,000,000$ bushels, while a later preliminary official estimate anticipated only 231,400,000 bushels. The first forecast of $445,000,000$ bushels for the coming U.S. Winter Wheat crop was also bullish. From the extreme low reached on December 16 th, prices recovorcd gradually and wore fluctuating within narrow limits as the year closed. Southern hemisphere shipments in the fourth week were lower, after having risen in both of the two preceding weeks. It was stated that European buyers were inclined to hold back throughout the month in viem of the large volume of Argentinc and Australian wheat soon to be marketed.

Cash closing prices for No. 1 Manitoba Northern wheat. Ft. William and Pt.Arthur basis, averaged $42.4 \phi$ por bushol in Docombor, against $46.7 \$$ in November. Quotations rangod botweon $45.5 \%$ the close for Docombor lst, and $39.4 \phi$ por bushel rocorded for December 16th.

Other grains, with the exception of flax, moved considerably lower. No.I N.W.C. flax averaged $70.2 \phi$ in December, against $69.6 \phi$ per bushel in November. No. 3 C. N . barley dropped from $30.3 \phi$ to $27.8 \phi$ per bushel; No. $2 \mathrm{C} . \pi$. oats declincd from $24.0 \phi$ to $21.0 \phi$ per bushol; and No. 2 C.W. ryc moved down from $29.5 \phi$ to $28.7 \phi$ per bushel. No. 2 . American yollow corn at Foronto foll from $71.4 \phi$ to $67.8 \phi$ por bushel.

MILLED PRODUCTS: Flour prices were reduced in line with declining wheat markets. This tendency acted as a check upon buying for anything other than immediate requir ements. The depressed condition of export business porsisted.

Manitoba spring No. 1 patent flour at Toronto, dropped from $\$ 4.50$ to $\$ 4.40$ per barrel of $2-981$ s jute in December. Manitoba bran and shorts quoted ex track Montreal, declined $38 \phi$ and $58 \phi$ per ton to $\$ 16.87$ and $\$ 17.87$ per ton respectively.

SUGAR: Raw sugar quotations declined steadily throughout December. Constructive nows from the Intornational Conference was still lacking, and agreement was reached carly in the month regarding an increase in Cuban exports. Liquidation of the Docomber futures, together with hedge selling were dopressing. The expectod arrival of considerable amounts of Philippino raws in the United States on consignment added a further bearish influence, and January futures were quotod appreciably lower than spot prices. Undor such conditions buying by refincrs was not large.

Cuban raw sugar, $96^{\circ}$ centrifugal, c. and f. New York (Canadian funds) dropped from $\$ 1.25$ to $\$ 0.94$ per cwt., and standard granulated sugar at Montreal was marked down from $\$ 4.37$ to $\$ 4.18$ per cwt.

COFFH: Coffoe futures firmed somerhat following the decision to reduce the export tax on Brazilian coffee by approximately $59 \phi$ per bag. Spot coffee attracted only indifferent demand, as indicated by the necessity of making offerings of the December U.S. Farm Board allotment of 62,500 bags, on three different occasions. Prices reccived ranged between $10.0 \phi$ and $10.5 \phi$ por pound. Continued reports that Brazilian interior coffec taxes would also be lowered failed to recoive confirmation.

Green Santos coffee at Toronto fell from $20.0 \phi$ in November to $19.0 \phi$ per pound in December, but other better-known grades remained firm.

RUBBER: The sharp decline and subsoquent rocovery in sterling exchange was credited with influencing rubber price movemonts to a considerable extent in the first two wooks. In the latter half of the month liquidation of the Docomber position in the absonce of favourablo factors, caused futures to move lower. Businoss in actuals was reported to be vory limited, and U.S. production of auto tires was at an ebb proparatory to the arrangement of output schodules for the now yoar. Despite slightly higher consumption in Novamber, U.S. imports were again highor than rocuiroments, tonding to woakon furthor the position of actuals.

Ceylon Plantation ribbed smoked sheets at New York dropped back from $4.0 \phi$ to $3.8 \phi$ per pound, and first latex crepe likewise moved slightly lower from $4.5 \phi$ to 4.4 por pound (Canadian Funds).

IIVESTOCK: Tracing in cattle suffered from the overloading of markets in the early part of tho month. Latterly supplies were sharply curtailed, and prices in general became steady. Accumlation of stocks of beef in packers' hands and the continued low prico of fowl, wero adverse market factors in Decembor. Calf and lamb prices moved upward with offerings hore in leeping with demand than for some time past. Hog markets lost ground durine the early part of the month, but later became firm as supplies both east and west dininished.

Good and choice steers over 1,050 pounds moved down from $\$ 4.22$ to $\$ 4.10$ por cwt. at Toronto, and Fror $\$ 3,31$ to $\$ 3.22$ per cwt. at Winnipeg. Good veal calves rose from $\$ 5.60$ to $\$ 6.03$ por crit. at Toronto, and from $\$ 5.13$ to $\$ 5.60$ por cwt. at Tinnipeg. Bacon hogs dropped from $\$ 4.08$ to $\$ 4.02$ per cwt . at Montreal, and from $\$ 3.15$ to $\$ 3.08$ per cwt. at Tinnijeg. This same grade was $5 \phi$ higher at $\$ 3.97$ per cwt. at Toronto. Good handywoisht lambs advanced from $\$ 4.72$ to $\$ 5.18$ per cwt . at foronto, and from $\$ 4.37$ to $\$ 4.75$ per cwt. at ilontreal. At Winnineg, good handyweight lambs moved down from $\$ 4.08$ to $\$ 3.74$ per cut.

RJIIR: The general tone of butter markets in December was firm with slight ad̃ances in prices. Trading was limitad to inmediate needs, and fresh supplies were also reportod light. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics were $26: 470,181$ pounds on December 1 , as compared with $31,316,479$ pounds on the 2 st of the previous month.

The jobbing price of $\$ 0.1$ creamery prints moved up from $23.5 \phi$ to $23.8 \phi$ per pound Montreal, and from $23.5 \phi$ to $23.9 \phi$ per pound at Toronto. Finest creamery buttor at Winnipeg Was $1 \phi$ highor at $23.0 \phi$ per pound.

䑝运: As a resuit of increasine supplies of fresh eggs, the market displaycd an easier tone, at most major centres. Declining prices of fresh eggs, and gradually dacreasing supplies of storage grades, have brought the values of these two classes closer than is usuaily the case at this time of year. At some points, particularly in the west, storage supplies were reported nearly exhausted. Cold storage holdings wore reported by the Agricultural Branch of the Dominion Bureau of Statistics at $4,123,132$ dozen on December lst., or $4,105,847$ dozen belon the November lst figure.

Fresh extras foll from $49.0 \phi$ to $40.5 \phi$ per dozen at Montreal, and from $46.4 \phi$ to $37.8 \phi$ per dozen at Toronto. This same grade rose from $32.0 \phi$ to $36.8 \phi$ per dozen at Winnipeg.

COTTON: Declines in cotton prices were attributed mainly to further
liquidation, to the uncortainty regarding the war debt situetion and to adverse statistics. owing to the unsettlod exchange condition, exports of Amcrican cotton were lower, while visible supplics rose from $9,664,000$ bales on December 2nd, to $9,692,000$ bales on the thirticth. The crop estimsic of December 8 th at $12,727,000$ bales, was approximately 780,000 bales higher than the previous months' forecast.

Rai: cotton upland middling at No: York fell from $7.1 \phi$ to $6.9 \phi$ per pound, (Canadian funds). Rav cotton $l^{\prime \prime}-11 / 16^{\prime \prime}$ at Hamilton, moved dom from $8.6 \phi$ to $8.2 \phi$ per pound.

SI-K: Despite reports of low stocks, prices of raw silk moved downward. Whe decline was ascribed mainly to weak yen exchange and to further liquidation of stocks. Japanese production rose about 4,000 bales in November to a total of 54,660 bales and forwardings to world mills during the month amounted to approximately 42,800 bales.

Raw silk, Jipan filature, grand doublo extra foll from $\$ 2.01$ to $\$ 1.97$ per pound, and raw silk, crack double oxtra from $\$ 1.94$ to $\$ 1.89$ per pound, New York basis. Raw silk extra, dropped from $\$ 1.88$ to $\$ 1.83$ per pound. (All quotations are given in Cunadian funds).

WOOL: Coneral quictness ruled in the domestic market. Business continued at a low level and such domand as existea was mainly for special grades. Exports of raw wool dropped from 692,629 pounds in October to 231,898 pounds in the following month.

Raw wool, eastorn brikit, Iow, modium? blood staple, or 50's moved down from $9.3 \phi$ to $9.0 \phi$ per pound. Western wool somi-bright $\frac{1}{2}$ blood staple or 581 s changed from $10.0 \phi-11.0 \phi$ to $10.0 \phi-20.5 \phi$ per pound, in quantitios of $20,000 \mathrm{lbs}$. or more, f.o.b. Ticston.

LUNBER: Market conditions for Iumber remained practically unchanged. Dealers' stocks continued low and buying for the greater part, was to meet immediate needs. Exports of boards and planl:s dropped from $55,255 \mathrm{M}$ bd.ft. in October, to 46.367 M bd.ft. in November.

Canadian white yine "C" selects and better 1" thick fell from $\$ 80.00$ to $\$ 75.00$ er M hd.ft. White pine $5 / 4 \mathrm{IN}$ and thicker, dropped $\$ 5.00$ to $\$ 90.00$ per M bd.ft. f.o.b. mill.

IRON AND STEEL: Some contract buying for railway supplies was reported in The early part of the month. Latterly demand dropned off, owing mainly to the holiday season. Production of pig iron and steel ingots and castings advanced during November. The output of the latter at $37,08 \%$ long tons reacher the highest monthly total for the year to date, March excopted.

Hot rolled and annealed steel sheets, No. 24 U.S.G., moved up from $\$ 3.70$ to $\$ 3.88$ per 100 pounds, and 10.10 sheets advanced from $\$ 2.77$ to $\$ 2.87$ per 100 pounds, carlots, foo.b. Montreal. Galvanized steel sheets, No.24. U.S.G. moved up from $\$ 3.35$ to $\$ 3.40$ por 100 pounds carlots, f,o.b. Montreal.

COPPTR: Lack of buvins support and unsettled conditions regarding curtailment of production were quoted as the main influoncos, which brought electrolytic copper to a now all time low of $5 \phi$ per pound, Connocticut Valley basis. The most important difficulty thich confronted tho conference was the insistonce of some countrius on an increase in production, with other major interests favouring a continuance of the $20 \mathrm{p} . \mathrm{c}$. reduction. Latterly reports indicated that an agreement might yet bo reachod, although no definite steps have been taton.

Electrolytic domestic copper, declined from $\$ 7.31$ to $\$ 7.02$ per 100 pounds, f.0.b. Montrcal. Importa copper wire bars moved dorn from $\$ 5.99$ to $\$ 5.75$ (Canadian funds), por 100 pounds, f.o.b. New York.

MIN: Prices of tin were affocted by movements of sterling and by the goncrally unscttled state of international affairs. December statistics indicated an improved supply situation, world visible stocks being estimatod by the National Metal Exchange, at 45,796 lons tons at the close of the month, or 1,675 long tons below the Novomber figure.

Tin ingots, stralts, at $30.5 \hat{4}$ per pound, f.o.b. Toronto, were $1.0 \phi$ a 2ound lower than in November.

SILVR: Weakness in silver mas attributed Largely to speculative liquidation at both New York and London.

Fine silver dropod from $30.7 \phi$ to 28.9 (Canadian funds) per ounce, at
New York.
COAL: Irmorted bituminous coal sho:习ed gains in December. Run-of-mine rose from $\$ 5.50$ to $\$ 5.74$ per ton, and slack fror: $\$ 5.00$ to $\$ 5.24$ per ton, ex yard, Montreal.

PANTM MATERIALS: Owing to wegizer exchange, quotation for zinc oxide and Ithopone moved upwares.

Zinc oxide "XX" grade, rose from 6.56 to $\$ 6.61$ per cint. in bags, carlots, f.o.b. works. Iithopone advanced from $\$ 5.13$ to $\$ 5.18$ per cirt. in bags, carlots, f.o.b. works, Montroal.

BUIIDIIG AND CONSTRUCTION MATERIALS - 1913=100
See page 8 for these data on the base $1926=100$

| No.0f |
| :--- |
| Price |
| Series |
| Dec. June July Aug. Sent. Oct. Nov. Dec. |

Building and Construction Materials Lumber
Painters' Materials
Viscellaneous

| 97 | 118.3 | 117.3 | 115.8 | 115.5 | 115.9 | 117.8 | 117.8 | 116.4 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 27 | 105.7 | 98.9 | 96.3 | 95.7 | 98.2 | 99.5 | 99.2 | 96.9 |
| 11 | 123.7 | 111.0 | 109.0 | 107.2 | 108.5 | 111.5 | 111.0 | 112.9 |
| 59 | 133.0 | 130.8 | 135.3 | 136.3 | 136.5 | 136.5 | 136.5 | 136.0 |

(Indexes for the current year are subject to final revision)

|  | Price | Dec. | Sept. | oct. | Nov. | Dec. |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  | Series | 1931 | 1932 | 1932 | 1932 | 1932 |
| Total Index 502 comnodities | 502 | 70.4 | 66.9 | 65.0 | 64.8 | 64.0 |

INDEX NUMBERS OF COMMODITIES
CLASSIFISD ACCORDING TO THEIR
CHIEF COMPONENT MATERIALS

1. Vegetable products (grains, fruits, etc.)
2. Animals and Their Products
3. Fibres, Textiles and Textile Products
IV. Food, Wood Products and Paper
V. Iron and Its Products

TI. NonmFerrous Metals and Their Products
VII. Non-Metallic Minerals and Their Products
VIII. Chemicals and Alliod Products

INDEX NUMBERS OF COMMODITIES
CIASSIFIED ACCORDING TO PURFOSE
I. Consumers' Goods

Foods, Beverages and Tobacco
Other Consumers' Goods
II. Producers' Goods

Producers Equipment
Producers' Daterials
Building \& Construction Naterials
Manufacturess' Materials
INDEX NUMBERS OF COMMODITIES
CLASSIFIED ACCORDING TO ORIGIN
Total Raw and Partly Manufactured
Total Fully and Chiefly Manufactured

| 232 | 60.2 | 53.9 | 52.6 | 52.3 | 51.1 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 276 | 72.6 | 71.0 | 69.2 | 68.7 | 68.1 |

I. Articles of Farm Origin
(Domestic and Foreign)
A. Field, (grains, fruits, cotton, etc.)
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured

| 9 |
| ---: |
| 16 |

B. Animal
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured
(c) Total
C. Canadian Farm Products
(1) Field (grains, etc.)
(2) Animal
$\begin{array}{llllll}46 & 43.4 & 38.9 & 36.8 & 36.6 & 33.6 \\ 13 & 71.2 & 60.2 & 58.4 & 56.9 & 57.8\end{array}$
(3) Total
II. Articles of Marine Origin
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured
(c) Total

| 124 | 56.4 | 53.5 | 52.2 | 52.2 | 50.2 |
| ---: | ---: | :--- | :--- | :--- | :--- |
| 74 | 66.4 | 60.8 | 59.3 | 57.5 | 57.2 |
| 60 | 71.8 | 70.0 | 69.1 | 68.6 | 68.6 |
| 44 | 76.7 | 69.9 | 64.5 | 64.6 | 64.0 |
| 39 | 87.3 | 85.9 | 85.8 | 86.0 | 86.2 |
|  |  |  |  |  |  |
| 15 | 66.3 | 58.9 | 57.7 | 58.2 | 57.5 |
| 73 | 87.5 | 86.1 | 85.9 | 85.7 | 86.1 |
| 73 | 86.6 | 82.8 | 83.4 | 83.9 | 83.6 |


| 204 | 73.6 | 72.1 | 71.4 | 71.0 | 70.6 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 116 | 65.4 | 61.8 | 60.7 | 60.1 | 59.3 |
| 88 | 79.0 | 78.9 | 78.6 | 78.3 | 78.2 |
| 351 | 67.4 | 62.5 | 60.3 | 59.9 | 58.6 |
| 22 | 91.1 | 88.1 | 86.8 | 86.0 | 87.7 |
| 329 | 64.8 | 59.6 | 57.4 | 57.0 | 55.4 |
|  |  |  |  |  |  |
| 97 | 79.3 | 76.5 | 77.1 | 77.1 | 76.2 |
| 232 | 61.6 | 55.9 | 53.0 | 52.5 | 50.8 |


| 43.7 | 39.7 | 37.9 | 37.7 | 34.5 |
| :--- | :--- | :--- | :--- | :--- |
| 68.6 | 66.6 | 65.9 | 66.1 | 65.3 |
| 57.1 | 54.2 | 53.0 | 53.0 | 51.1 |


| 41 | 69.8 | 59.3 | 57.5 | 56.3 | 57.4 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| 49 | 64.8 | 63.4 | 62.8 | 60.5 | 59.7 |
| 90 | 67.0 | 61.6 | 60.5 | 58.7 | 58.7 |
|  |  |  |  |  |  |
| 46 | 43.4 | 38.9 | 36.8 | 36.6 | 33.6 |
| 13 | 71.2 | 60.2 | 58.4 | 56.9 | 57.8 |
| 59 | 53.8 | 46.9 | 44.9 | 44.2 | 42.7 |

III. Articles of Forast Origin
(a) Raw and partly manufactured
(b) Fully and chiefly manufacturod
(c) Total
IV. Articles of Mineral ori in
(a) Raw and partly minufactured
(b) Fully and chiefly manufacturod
(c) Total
$11 \quad 72$
16 71:
$50.8 \quad 56.2 \quad 54.2 \quad 54.9$
31

$$
-\operatorname{accta}
$$

(Classified $\therefore$ cording to Chief Component Materials)
(1926:100)
(Indexes for the current year are subject to finai revision)

|  | Commodities | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { Iec. } \\ & 1931 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Sent. } \\ & 1032 \end{aligned}$ | $\begin{aligned} & \text { oct. } \\ & 1932 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Iec. } \\ & 1932 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 502 | 70.4 | 65.9 | 65.0 | 64,8 | 64.0 |
| I. | Veg tsble Products | 124 | 56.4 | 53.5 | 52.2 | 52.2 | 50.2 |
|  | Fruito | 15 | 87.8 | 82.9 | 81.6 | 80.8 | 75.4 |
|  | Fresh, Domestic | 3 | 85.8 | 74.1 | 74.1 | 74.1 | $74 .=$ |
|  | Fresh, Foreigh | 4 | 92.1 | 91.4 | 90.9 | 88.9 | 76.2 |
|  | Dried | 5 | 93.1 | 95.6 | 87.3 | 87,2 | 81.7 |
|  | Canned |  | 75.8 | 71.0 | 70.4 | 70.4 | 70.4 |
|  | Grains | 23 | 42.5 | 36.9 | 34.4 | 33.9 | 30.3 |
|  | Flour and Milled Products | 9 | 58.8 | 53.5 | 51.7 | 51.9 | 50.7 |
|  | Bakery Products | 2 | 81.9 | 81.7 | 81.4 | 81.9 | 31.9 |
|  | Vegetable Oils | 6 | 64.4 | 54.4 | 53.4 | 53.1 | 52.4 |
|  | Rubber and Its Products | 6 | 48.8 | 52.5 | 52.5 | 52.5 | 52.5 |
|  | Sugar and Its Products and Glucose | 5 | 77.1 | 73.7 | 73.5 | 73.5 | 70.5 |
|  | Tea, Coffee, Cocoa and Spices | 13 | 67.1 | 67.2 | 67.0 | 66.9 | 66.2 |
|  | Tobacco | 8 | 50.3 | 50.3 | 50,3 | 50.3 | 50.3 |
|  | Vegetables | 15 | 32.5 | 43.4 | 45.1 | 47.5 | 48.6 |
|  | Miscellaneous | 22 | 71.0 | 64.7 | 62.6 | 62.5 | 61.3 |
| II. | Animals and Their Products | 74 | 66.4 | 60.3 | 59.3 | 57.5 | 57.2 |
|  | Fisluciy Products | 16 | 71.6 | 61.3 | 60.3 | 60.2 | 59.3 |
|  | Furs | 9 | 61.5 | 49.7 | 49.7 | 49.7 | 48.5 |
|  | Hides and Skins | 5 | 48.5 | 48.8 | 43.5 | 33.4 | 27.9 |
|  | Leather, Unmanufactured | 5 | 87.8 | 73.7 | 73.7 | 73.1 | 71.8 |
|  | Boots and Shoes | , | 93.7 | 88.8 | 88.8 | 88.8 | 88.8 |
|  | Live Stock | 4 | 66.5 | 50.3 | 52.7 | 47.7 | 46.5 |
|  | Meats and Poultry | 10 | 57.1 | 54.7 | 50.6 | 48.0 | 46.3 |
|  | Milk and Its Products | 12 | 67.1 | 60.6 | t0. 2 | 58.7 | 60.2 |
|  | Fats |  | 53.3 | 56.9 | 60.5 | 51.9 | 49.0 |
|  | Eggs | 5 | 75.2 | 65.0 | 66.7 | 69.5 | 69.7 |
| III. Fibres, Tertiles and Textile Products <br> 71.8 <br> $70.0 \quad 69.1$ <br> 68.6 <br> 68.6 |  |  |  |  |  |  |  |
|  | Cotton raw | 2 | 43.5 | 43.6 | 41.2 | 40.6 | 39.5 |
|  | cotton Yarn and Thread | 2 | 78.5 | 50, ${ }^{\text {\% }}$ | 30.5 | 30.5 | 80.5 |
|  | Cotton Fabrics | 17 | 76.5 | 77.4 | 75.7 | 76.9 | 76.9 |
|  | Knit Goods | 1 | 80.0 | 80.0 | 80.0 | 80.0 | 80.0 |
|  | Sash Oord | 1 | 93.5 | 101.3 | 103. 3 | 101.3 | 101.3 |
|  | Flax, Hemp and Jute Products | 8 | 62.4 | 49.2 | +9.2 | 47.3 | 47.3 |
|  | Silk, raw | 3 | 44.7 | 32.2 | 30.0 | 30.2 | 29.5 |
|  | Silk, throad and yarn | 2 | 69.4 | 67.1 | 67.1 | 67.1 | 67.1 |
|  | Silk Hosiery | 2 | 75.5 | 75.2 | 70.7 | 70.7 | 70.7 |
|  | Silk Fabrics | 4 | 60.6 | 55.7 | 55.7 | 51.1 | 51.1 |
|  | Artificial Silk and Fr-fucts | 2 | 64.9 | 63.7 | 63.7 | 63.7 | 63.7 |
|  | W0ol, raw | 3 | 37.6 | 31.6 | 31.6 | 31.6 | 30.4 |
|  | W001, yams | 4 | 67,0 | 68.6 | 67.7 | 67.7 | 67.7 |
|  | \%ool hosiery and knit goods | 2 | 85.7 | 30.5 | 80. 6 | 80.8 | 80.8 |
|  | Wool blerkets | 1 | 78.6 | 73.5 | 78.6 | 78.6 | 78.6 |
|  | W001 cloth | 4 | 70,2 | 70.2 | 70.2 | 68.9 | 68.9 |
|  | Carpets | 2 | 93.0 | $9: 0$ | 33.0 | 93.0 | 93.0 |

Indexes for the current Year are subject to hinal hevision)

|  | Commodities | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \mathrm{Dec} . \\ & 1931 \end{aligned}$ | $\begin{aligned} & \text { Sept. } \\ & 1932 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { oct. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1932 \\ & \hline \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wood, Wood Products and Paper | 44 | 76.7 | 69.9 | 64.5 | 64.6 | 64.0 |
|  | Newsprint | 2 | 77.7 | 72.2 | 60.4 | 60.4 | 60.4 |
|  | Lumber and Timber | 27 | 71.2 | 67.5 | 68.4 | 68.2 | 66.6 |
|  | Pulp | 3 | 85.7 | 67.1 | 65.4 | 66.3 | 66.3 |
|  | x Furniture | 11 | 78.4 | 71.3 | 71.3 | 71.3 | 71.3x |
|  | Matches | 1 | 74.7 | 76.2 | 70.2 | 76.2 | 76.2 |
| V. | Iron and Its Products | 39 | 87.3 | 85.9 | 85.8 | 86,0 | 86.2 |
|  | Pig Iron and Steel Billets | 4 | 86.3 | 86.9 | 86.9 | 86.9 | 86.9 |
|  | Rolling Mill Products | 10 | 92.9 | 90.5 | 90.0 | 90.2 | 90.7 |
|  | Pipe (Cast Iron and Steel | 2 | 89.9 | 59.9 | 89.9 | 89.9 | 89.9 |
|  | Hardware | 14 | 88.2 | 88.3 | 88.3 | 88.3 | 88.8 |
|  | Tirc | 3 | 82,8 | 82.8 | 82.8 | 82.8 | 82.8 |
|  | Scrap | 5 | 43.5 | 41.5 | 43.7 | 44.3 | $4+3$ |
|  | Miscellaneous |  | 95.0 | 95.0 | 95.0 | 95.0 | 95.0 |
|  | Non-Ferrous Metals and Their Products | 15 | 66.3 | 58.9 | 51.7 | 58.2 | 57.5 |
|  | Aluminium | 1 | 102.4 | 93.9 | 92,8 | 97.2 | 97.6 |
|  | Antimony | 1 | 38.4 | 36.9 | 36.9 | 35.5 | 35.5 |
|  | Brass, Copper and Products | 5 | 62.8 | 52.1 | 50.6 | 49.1 | 47.6 |
|  | Lead and Its Products | 2 | 52.8 | 43.5 | 40.9 | 42.2 | 42.3 |
|  | Notallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
|  | Silver | 1 | 58.7 | 48.2 | 48.2 | 49.5 | 46.6 |
|  | Tin Ingots | 1 | 44.1 | 47.5 | 47.1 | 47.1 | 45.6 |
|  | Zinc and Its Products | 2 | 46.1 | 43.1 | 41.6 | 43.5 | 45.0 |
|  | Solder | 1 | 45.0 | 45.0 | 45.0 | 45,0 | 45.0 |
| VII. Non-Metallic Minerals and Their Products |  | 73 | 87.5 | 86.1 | 85.9 | 85.7 | 86.1 |
|  | Bricks | 8 | 100.4 | 100.6 | 100.6 | 100.6 | 100.6 |
|  | Potiery | 2 | 85.0 | 84.1 | 84.1 | 84.1 | 84.1 |
|  | Coal | 11 | 95.5 | 90.1 | 89.8 | 89.7 | 91.3 |
|  | Coke | 6 | 100.8 | 100.8 | 100.8 | 94.8 | 94.8 |
|  | Coal Tar | 1 | 102.9 | 104.9 | 104.9 | 107.7 | 107.7 |
|  | Glass and Its Products | 6 | 77.2 | 76,4 | 76.4 | 76.4 | 76.4 |
|  | Petroleum Products | 6 | 72.9 | 75.4 | 75.4 | 75.4 | 75.2 |
|  | Salt | 4 | 114.6 | 114.6 | 114.6 | 114.6 | 114.6 |
|  | Sulphur |  | 125,0 | 110.9 | 108. 3 | 114.0 | 115.0 |
|  | Piaster | 3 | 94.9 | 96.2 | 96.2 | 96.2 | 96,2 |
|  | Lime | 4 | 91.8 | 91.8 | 91.5 | 91.5 | 91.5 |
|  | Cement | 1 | 103.5 | 105.9 | 105,9 | 105.9 | -05.9 |
|  | Sand and Gravel | 8 | 92.2 | 35.3 | 85.3 | 85.3 | 35.3 |
|  | Crushed Stone | 3 | 87.2 | 33.6 | 38.3 | 38.3 | 79.7 |
|  | Building Stone | 3 | 65.5 | 64.0 | 64.0 | 64.0 | 64.0 |
|  | Asbestos | 6 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 |
| VIII. Chemicals and Allied Products |  | 73 | 86.6 | 32.8 | 83.4 | 83.9 | 33.6 |
|  | Inorganic Chemicals | 22 | 91.5 | 91.2 | 91.2 | 91.2 | 91.2 |
|  | Organic Chemicals | 7 | 75.1 | 74.6 | 74.6 | 74.6 | 74.6 |
|  | Coal Iar Products | 2 | 99.1 | 94.5 | 94.5 | 94.5 | 94.5 |
|  | Dyeing and Tanning Materials | 10 | 103.8 | 98.4 | 98.4 | 98.4 | 98.4 |
|  | Paint Materials | 9 | 78.8 | 66.4 | 68.6 | 70.4 | 70.0 |
| Drugs and Pharmaceutical |  | 10 | 87.5 | 86.4 | 86.4 | 86.4 | 85.3 |
|  |  | 10 | 72.0 | 72.0 | 72.3 | 72.3 | 72.3 |
|  | Industrial Gases | 2 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 |
|  | Soap | 1 | 92.6 | 92.5 | 92.6 | 92.6 | 92.6 |

$x$ New Index

## INDEX NUMBERS OE COMMODIII DS

Classifie According to Purpose for which used, 1926=100 (Indexes for the current year are subject to final revision)


|  |  |  | ${ }^{\text {Pec }} 193$ | 9¢9\% | 19932 | Dec <br> 193 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| JATS, NO. 2 C.T. |  | \$ | \$ | \$ |  |  |
| Tt, William and Pt.Arthur basis | Bush. | . 548 | . 300 | . 235 | 240 | . 210 |
| WHEar, No. 1 Man . Northern |  | 1.495 | . 606 | . 482 | :467 | 1424 |
| MOUR, First Fatent, 2-981s jute |  |  |  |  |  |  |
| Toronto |  | 8.821 | 5.030 | 4.500 | 4.500 | 4.400 |
| zSUGAIE, raw, $96^{\circ}$ Centrifugal, c.\&f. jet Iork | Cat. | 2.547 | 1.375 | 1.277 | 1.254 | . 943 |
| NTGAE, granulated, |  |  |  |  |  |  |
| Mo treal | Cwt. | 5.958 | 4.560 | 4.370 | 4.370 | 4.180 |
| RUBisRR, Ceylon, ribbed, smoked shee N'er York | s, Ib . | . 488 | . 056 | . 038 | . 040 | . 038 |
| NUYBER, Para, Upriver, fine, f.0.b. |  |  | . 067 | . 083 | . 085 | 077 |
| Ner: York <br> CATMLE, Steers,good-over 1050 lbs. | Ib. | . 43 | . 067 |  | . 085 | . 077 |
| Moron to | wt. | 7.330 | 6.040 | 4.700 | 4.220 | 4.100 |
| HOGS, Bacon, Toronto | Oirt. | 13.320 | 4.810 | 4.500 | 3.920 |  |
| BEEF EIDES, Packer hides, native stee | eers, | . 135 | . 070 | . $070-$ | .055- | . 043 - |
| Toronts Pacter | Ib. |  | . 080 | . 080 | . 065 | . 053 |
| SOIF TEATHER, Mfrs. green hide crops Toronto | s. Ib. | . 386 | . 340 | . 280 | . 270 | . 260 |
| BOX SIDES B. |  |  |  |  |  |  |
| Oshawa | Ft. | . 263 | . 220 | . 190 | . 190 | . 190 |
| BUTTER, creamery, finest prints, ihontreal | Ib. | - 390 | . 245 | . 240 | . 235 | . 238 |
| Chisse, Canadian, old, largo, |  |  |  |  |  |  |
| Mon+real | Ib. | . 256 | . 180 | . 180 | . 180 | . 180 |
| DGGS, Fresh Extras, Nontreal | DoE. | . 465 | . 456 | . 394 | . 490 | . 406 |
| corton, ram 1 "-11/16", |  |  |  |  |  |  |
| Ismilton | b. | . 194 | . 087 | . 082 | . 086 | . 082 |
| GOTTON YARNS, 10 :s, white, single hosiery cops, Mill | Ib. | . 368 | . 203 | . 225 | . 225 | . 210 |
| SALicicy, 4.50 yds , to ib. f.0.b. Works | ks Ib. | . 717 | . 506 | . 484 | . 484 | . 484 |
| CTNGHM, dress, $6.50-7.75 \mathrm{yds}$. to 1 lb Montreal | b. | 1.086 | . 923 | . 923 | . 959 | . 959 |
| xSIIT, vaw, grand double extra, |  |  |  |  |  |  |
| Ne: York | Lb. | 6.642 | 3.188 | 2.024 | 2.006 | 1.967 |
| Woil, eastern, bright, $\frac{1}{4}$ blood, domesti | tic |  |  |  |  |  |
| Toronto | Ib. | - 306 | . 130 | . 095 | . 095 | . 090 |
| Won, western range, semi-bri | Ib. | . 316 | . 100 | . 105 | . 105 | . 103 |
| RULT, groundmood, No. 1 |  |  |  |  |  |  |
| foo.b. Mill | Ton | 29.670 | 25.410 | 19.573 | 19.795 | 19.763 |
| pro min, jasic, |  |  |  |  |  |  |
| Nili Gr | Gross 70 | 21.833 | 18.000 | 18.000 | 18.000 | 18.000 |
| ETEPL, merchant bars, mild, Mill | 100 lbs . | 2.450 | 2.250 | 2.250 | 2.250 | 2.250 |
| COPYPR, electrolytic, domestic lontreal | Cwt. |  | 9.450 | 7.310 | 7.305 | 7.021 |
| CIAD, domestic, f.0.b. carlots |  |  |  |  |  |  |
| ifontreal | Cwt. | 8.154 | 4.268 | 3.264 | 3.373 | 3.386 |
| MII: INCOTS, Straits, f.o.b., | Ib. | . 669 | . 295 | . 315 | . 315 | . 305 |
| zNO, domestic, f.o.b. carlots |  |  |  |  |  |  |
| Montreal | Ort. | 8.825 | 4.068 | 3.667 | 3.834 | 3.971 |
| COAL, anthracite, Foronto, f. 0 b. carlots | Gross ro | n13.560 | 13.810 | 13.328 | 13.328 | 13.328 |
| SOIT, bitumLinous, N.S. | Ton | 6.083 | 6.000 | 5.250 | 5.250 | 5.250 |
| chso imar |  |  |  |  |  |  |
| Toronio 610 | Gai. | . 253 | . 175 | . 180 | . 180 | 180 |
| SULPIURIC ACID $66^{\circ}$ Beaune, Toron to | Net Ton | 14.000 | 16.000 | 16.000 | 16.000 | 16.000 |



Wholesale Prices, Years 1931 and 1932 (1926-100)

The index number of retail prices, rents, and costs of services for the month of December was unchanged at 80.4 , a decline in the fuel and lighting group being offset by slightly higher prices for some foods.

An index of retail prices calculated without services or rentals remained stationary at 72.6 , while an index excluding foods, rentals and services was 80.2 in Decomber as compared with 80.3 for November.

For 46 food items the index rose from 63.9 to 64.0 , price reductions for meats, canned salmon, lard and creamery butter being more than counterbalanced by advances for eggs, milk and potatoes. Among the meats, sirloin beef was down from $22.7 \phi$ to $20.8 \phi$, shoulder beef from $11.9 \phi$ to $10.9 \phi$, veal from $12.7 \phi$ to $12.2 \phi$, mutton from $17.9 \phi$ to $16.6 \phi$, fresh pork from $14.5 \phi$ to $12.9 \phi$, salt pork from $14.8 \phi$ to $14.1 \phi$, breakfast bacon from $19.2 \phi$ to $18.6 \phi$, and cooked ham from $35,9 \phi$ to $34.1 \phi$ per pound. Finnan haddie averafed $17.2 \phi$ per pound as compared with $18.1 \phi$ for November. Canned salmon declined from $23.8 \phi$ to $23.0 \phi$ per one pound tin. Lard was $12.9 \phi$ por pound as compared with $13.3 \phi$ a month earlicr. Creamery butter at an average price of $25.9 \phi$ per pound was down half a cent from the $N$ November price. Fresh eggs rose from $38.6 \phi$ to $45.2 \phi$ per dozen, while the cooking and storage varioty were $29.4 \phi$ and $32.1 \phi$, rospoctively, for November and December. Kilk at $9.8 \phi$ per quart was fractionally higher. Potatoes advanced from $17.3 \phi$ to $18.1 \phi$ per peck.

The fuel and lighting index declined from 90.4 to 89.6 , due to easier prices for coal and wood in a number of localities.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, ADD COSTS OF SERVICES, 1913DECEMBRR, 1932.

N.B.- Rental indexes are calculated in Nay and October only. Clothing indexes are calculated for Varch, June, September and December as are certain sub-indexes in the Miscollaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

| Yea： <br> and <br> Month | Beef Sirloin | Beer Chuck | Veal <br> Roust | 12utton <br> Roast | 2or <br> Fresh | Pork <br> Salt | Bacon <br> Break－ <br> fast | Lard <br> Fure | Eggs <br> Fresh | Eggs Storage \＆Cooking | Milk | Butter <br> Dairy | Butter <br> Creamery | Cheese |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1930 |  |  |  |  |  |  |  | 86．9 | 137.6 | 123．1．4 | 113.3 | 108：6 | 106.3 | 104.1 |
| Tanuary | 122：1 | 142.8 | $130: 2$ | 104.0 | 98.7 | 98.2 98.6 | 91.7 | 87．9 | 127.6 | －30：2 | 111.7 | 104：2 | 103.8 | 102．5 |
| Fabruary | 123.5 | 14.5 .5 | 1297 | 204.7 | 99.7 701.3 | 98.6 | 91.7 93.3 | 87.8 | 111.1 | 215.1 | ？12．7 | 1，02． 5 | 101.6 | －03：5 |
| March | 223.7 | 2.4509 | 233.9 | $106{ }^{1} 4$ | 101.3 | 98.9 | 93.5 | 87.3 | 18.8 | fi＝ | 210， 5 | 97，3 | 96.6 | 103.5 |
| $\therefore \mathrm{pril}$ | 12.405 | 147.2 | ＋29：7 | 1.0704 | 101：0 | 96.5 | $93 \cdot 3$ | 86.9 | $7 \therefore 6$ | 70.1 | 110.8 | 89.9 | 88．4 | 103.5 |
| May | 12.29 12 | $\begin{array}{r}750 \\ \hdashline 528\end{array}$ | 125.5 | $707: 0$ | 102：0 | 97.8 | 93.3 | 87.3 | 762 | \％9，全 | I01． | － 0 | 86.6 | 102．5 |
| － | 32：\％ | 147.2 | 124：0 | $104 \%$ | 100． 7 | 96.8 | 93.5 | 86：9 | 17 ！ | cic． 2 | 107．0 | －0 | 80 | 99.4 99.4 |
| A！rest | ？2＋．5 | 24.201 | $721: 4$ | 200.7 | $100=3$ | 98.9 | －3．．． |  | 17\％ | 86. | 701.7 | Q 9 | 81 ：？ | 98.1 |
| Soptomier | 119：${ }^{\text {i }}$ | 132.7 | 11903 | 99.7 | 99.0 | 97.5 | $92 \cdot 4$ |  | 008 | 95.2 | 101：7 | S6．2 | 86.6 | 96.5 |
| ここtobeご | 21.0 | 127.0 | 1190 | 94.6 | $94: 4$ | 071 | 91.7 | 85.5 | 109.0 | 107：8 | 103.3 | 87.6 | 87.0 | 94.6 |
| iisvember | 11 Co ？ | 321.4 | 115 | 91.6 91.3 | 86.7 86.4 | 95.7 | 90.3 | $35: 3$ | 124.6 | $115: 3$ | 1.03 .3 | 36.2 | 35\％ | 94.0 |
| Desember | 107.5 | 115.2 | 113：5 | 91．3 |  |  |  |  |  |  |  |  |  |  |
| 1932 | 106.5 | 17：0 | 113：5 | 89；6 | $85: 4$ | 93.5 | 88：7 | 84．${ }^{\circ}$ ？ | 107：5 | 100：8 | 102：5 | 83.5 | 83.4 |  |
| Fubruei． | 1．06．？ | 116：1 | 114.1 | 92.6 | 84.1 | $93 \div 5$ | 86.7 | 82,4 | 74.8 | 68.8 | 00：8 | 81：5 | 84.1 | $88: 7$ |
| Werch | 100： 0 | 107：5 | 108：3 | $90: 3$ | 75.5 | $88: 5$ | 79：6 | $68: 2$ | $60: 7$ | $58: 3$ | 99.2 | 82.0 | 83.2 | 87.4 |
| April | 99.3 | 106：9 | 102：6 | 89.9 | ？ $7 \times 8$ | $83: 1$ | $72: 0$ | $65: 7$ | $54: 5$ | 1：7 | $96: 7$ | $71: 3$ | $730 \%$ | 8306 |
| May | 99.6 | 102． 5 | 9a：8 | 90.6 | 745 | 83．1 | 67.2 | 62：0 | 50.4 | 49.2 | 92.5 | 58.5 | $60: 6$ | 73.9 |
| June | 97.9 | 100.6 | 92.7 | 89.3 | 76.8 | $82: 1$ | 67.6 | 59，6 | 51.5 | 51.0 | 91.7 | 57.3 | 59.9 | 74.5 |
| July | 97.9 | 98.1 | 81.7 | 88.6 | 81.1 | 79.9 | 66.9 | 57.9 | 55.8 | 55.3 | 90.0 | 58.0 | 60.4 | 72.3 72.0 |
| August | 98.3 | 95.6 | $85^{\circ} 9$ | 83.2 | 73.8 | －8．8 | 64.8 | 50.3 | 64.7 | 64.6 | 90.0 | 58.0 | 60.8 | 72.0 |
| Septembe | \％6． | 91．2 | $84: 4$ | 78.2 | 65.9 | 70.6 | 60.4 | 54.3 | 69.2 | 69．6 | 90. | 57.5 | 59．7 | 720 70.8 |
| Ocuober | 82：8 | $86: 8$ | c3：3 | 74.5 | 60.6 | $6 ?=4$ | 56.0 | 52.7 | 94.9 | 86.4 | 90.0 | 57.0 | 50.6 | 70.8 |
| December | 84.7 | 83.0 | 82.3 | 73.5 | 55.0 | 63.8 | 51.6 | 53.1 | 205.0 | $92 \Delta 2$ | 90.0 | j0．5 |  | 70. |
| 1932 |  |  |  |  |  |  | 48.1 | 52.2 | 89.3 | 81．9 | 89.2 | 60.0 | 61.5 | 69.5 |
| January | 85.0 | 83.6 | 79.1 |  | 53.0 52.3 | 60.2 | 44.7 | 51.0 | 63.5 | 57.0 | 86.7 | 55.6 | 57.9 | 67.3 |
| February | 85.5 | 84.3 | 81.8 | 74.5 | 52.3 51.7 | 60.2 57.7 | 44.7 42.6 | 48.2 | 70.1 | 64.8 | 85.0 | 50.1 | 53.9 | 67.0 |
| March | $86: 1$ | 86.2 | 81.8 | 75.5 | 51.7 | 57.1 | 41.2 | 46.9 | 53.0 | 50.0 | 84.2 | 64.0 | 69.8 | 66.7 |
| April | 84.7 | 84.3 | 76.0 | 74.5 | 50.3 | 55.2 | 39.8 | 46.9 | 41.7 | 37.9 | 83.3 | 52.6 | 54.8 | 66.0 |
| May | 84.0 | 83.6 | 70.8 | 76.2 | 49.7 | 54.8 | 38.9 | 46.1 | 41.0 | 37．7 | 81.7 | 48.1 | 50.5 | 65.1 |
| June | 86.4 | 83.0 | 70.3 | 76.2 | 49.7 | 53.8 | 38.9 | 46.1 | 45.9 | 42.2 | 80.0 | 44.0 | 48.3 | 63.2 |
| July | 88.1 | 84.3 | 69.8 | 71.8 | 51.7 | 54.5 | 40.7 | 46.5 | 51.5 | 49.2 | 80.0 | 45.2 | 49.7 | 63.5 |
| August | 87.1 | 82.4 | 68.8 | 68.5 | 52.6 | 53.8 | 43.5 | 49.4 | 54. | 51.3 | 80.0 | 57.4 | 55.9 | 62.3 |
| September October | 85.0 82.0 | 79.9 78.0 | 68.2 | 64.8 | 52.0 | 54.8 | 45.4 | 51.4 | 54. | 60.1 | 79.2 80.0 | 56.8 | 59.1 | 02.6 62.6 |
| November | 77.2 | 74.8 | 66.1 | 00.1 | 48.0 | 53.0 | 44.4 +3.1 | 54.7 | 96. | 80.7 | 81.7 | 55.8 | 37.9 | 62.3 |

INDEX NUMBERS OF PETAIL FRICES OF PRING IPAL ARTICLES OF FOOD IN CANADA (Concluded)

| $\begin{aligned} & \text { Year } \\ & \text { and } \\ & \text { Vonth } \end{aligned}$ | Bread | Flour | Rolled Oats | Rice | Beans | Apples <br> Evapor- <br> ated | Prunes | Sugar <br> Granu- <br> lated | Sugar Yellow | Tea | Coffee | Potatoes | Vinegar | Weighted <br> Food Index <br> (46 Items) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\underline{1930}$ |  |  |  |  |  |  |  | 92.3 | 92.0 | 98.3 | 98.7 | 87.9 | 101.3 | 106.5 |
| January | 105.4 105.4 | 98.1 | 110.3 108.6 | $94: 5$ 93.6 | 131.6 127.3 | 105.5 104.5 | 102.5 | 92.3 92.3 | 92.0 | 97.4 | 97.5 | 93.8 | 100.0 | 106.0 |
| February | 105.4 | 96.2 | 106.9 | 93.6 | $125: 3$ | 104:0 | 103.8 | 92.3 | 92.0 | 95.4 | 96.1 | 94.8 | 101.3 | 104.8 |
| April | $105: 4$ | 94.3 | 108:6 | 93.6 | 120.3 | 103.5 | 105.1 | 91.0 | 90.7 | 94.6 | 95.8 | 89. | 101. | 00 |
| May | 105.4 | 94.3 | 106.9 | 92.7 | 117.7 | 102.0 | 103.8 | 88.5 | 88.0 | 91.8 | 94. | 17.4 | 01.3 | 100.4 |
| June | 105.4 | 92.5 | 106:9 | 93.6 | 121.5 | 104.5 | 104.5 | 87.2 | 86.7 | 4. | 92. | 100.6 | 101.3 | 98.5 |
| July | 102.7 | 90.6 | 106:9 | 92.7 | 120.3 | 104.0 | 101.3 | 85.9 | 84.0 | 82.3 82.1 | 92.0 | 87.9 | 101.3 | 96.3 |
| isugust | 102.7 | 88.7 | 106.9 | 92.7 | 117.7 | 101.0 | 99.7 | 82.1 | 82.7 | 82.4 |  | 6.4 .1 | 100.0 | 93.1 |
| September | 95.9 | 86.8 | 105.2 | 91.7 | 117.7 | 100.5 | 96.8 | 82.1 | 82.7 | 82.1 | 89.5 | 60.7 | 100.0 | 92.8 |
| October | 94.6 | 81.1 | 101.? | 92.7 | 116.4 | 102.5 | 94:3 | 82.1 | 82.7 | 81.0 | 88.6 | 56.7 | 100.0 | 92.6 |
| November | 91.9 | 77.3 | 96.5 94.8 | 91.7 89.9 | 102.5 | 100.5 | 82.8 | 82.1 | 82.7 | 80.2 | 88.1 | 53.8 | 100.0 | 91.5 |
| December | 86.5 | 71.7 | 94.8 | 89.9 | 102.5 | 85.5 |  |  |  |  |  |  |  |  |
| $\frac{1931}{\text { January }}$ | 87.8 | 69:8 | 91.4 | 89.9 | 97.5 | 93.5 | 80.3 | 80.8 | $81: 3$ | 79.9 | 86.9 | 52.6 | 100.0 | 89.1 |
| February | 86.5 | 66.0 | 87.9 | 88.1 | 88.9 | 93.5 | 78.3 | 80.8 | $81: 3$ | 78.8 | 84.5 | 51.4 | 100.0 | 85 |
| March | 87.8 | 64.1 | 87:9 | 87.1 | 82.3 | 91.9 | 77.1 | 80.8 | 78.5 | 78.5 | 83.7 | 49. | 100.7 | 80 |
| April | 87:8 | 64.1 | 86.2 | 87.1 | 79.7 | 88.4 | 77.1 | 80.8 | 80.0 | 76.8 | 81.7 | 46:0 | 98.7 | 77.7 |
| May | 86.5 | 62.2 | 87.9 | 83.5 | 77.2 | 86.4 84.9 | $74: 5$ | 79.5 | 80.0 | 76.3 | 80.1 | 43.4 | 98.7 | 75.0 |
| June | $85: 1$ | 62.2 | 86.2 | $85 \cdot 3$ | 77.2 | $85: 9$ | 74.5 | 79.5 | 80.0 | 76.8 | 80.2 | 45.0 | 100.0 | 74.7 |
| July | 85.1 | 60.4 | 86.2 | 85.3 | 74.7 | 85.4 | 74.5 | 79.5 | 80.0 | 76.6 | 80.4 | 58.1 | 98.7 | 75.5 |
| August | 85.1 | $54 . ?$ | 06.2 86.2 | 83.5 | $74: 7$ | 87.4 | 77.7 | 79.5 | 80.0 | 75.7 | 78.3 | 40.9 | 100.0 | 73.5 |
| Soptomber | 85.1 $85: 1$ | $50: 5$ | 86.2 82.7 | $82: 6$ | 70.9 | 84.4 | 75.8 | 79.5 | 80.0 | 74.7 | 77.0 | 34:9 | 97.4 | 71.4 |
| November | 85.1 | 54.7 | $79: 3$ | 80.7 | $65: 7$ | 83.9 | 77.1 | 79.5 | 80.0 | 73.5 | $75: 0$ | 37.9 | 97.4 | 71.5 |
| Decermber | 83.8 | 56.6 | 81.0 | 80.7 | 62.0 | 88.4 | 75.2 | 79.5 | 78.7 | 73.1 | 73.5 | 31.9 | 97.4 | 71.2 |
| 1932 |  |  |  |  |  | 83.4 | 74.5 | 78.2 | 78.7 | 71.7 | 72.9 | 31.3 | 98.7 | 69.6 |
| January | 85.1 | 58.5 56.6 | 81.0 | 79.8 | 58.7 | 88.4 | 72.6 | 78.2 | 78.7 | 71.5 | 72.4 | 31.9 | 97.4 | 66.5 |
| February | 85.1 85.1 | 56.6 56.6 | $81: 0$ 81.0 | $79: 8$ $79: 8$ | 55 | 82.4 | 72.6 | 78.2 | 78.7 | 70.6 | 71.1 | 31:3 | 98.7 | 66.0 |
| April | 83.8 | 56.6 | 81:0 | 78:0 | $54: 4$ | 79.4 | 70.1 | 76.9 | 77.3 | 70.2 | 71.4 | 30.4 | 100.0 | 65:4 |
| May | 83.8 | 56.6 | $81: 0$ | 78.9 | $54: 4$ | 79.9 | 68.8 | 76.9 | 76.0 | 64.4 | 69.6 | 30.1 | 97. | 62.1 |
| June | 83.8 | 56.6 | 81:0 | 78.0 | $54: 4$ | 77.9 | 70.1 | 75.6 | 76.0 | 63.4 62.8 | 68.3 | 29.6 | 97.4 | $61: 4$ |
| July | 77.0 | 54.7 | $82: 8$ | 78.9 | 54.4 | 70.9 | 69.4 | 74.4 | 76.0 | 62.2 | 68.0 | 52.4 | 96.1 | 63.5 |
| Aug ust | 75.7 | 54.7 | $82: 8$ | 78.0 | 53.2 | 80.0 | 70.1 | 74.7 | 74.7 | 63.0 | 69.3 | 36.5 | 94.8 | 63.0 |
| September | 75.7 | 54.7 | $82: 8$ | 78.0 | 54.4 | 80.9 | 71.3 | 75.6 | 74.7 | 63.0 | 67.3 | 34.5 | 93.5 | 63.6 |
| October | $75: 7$ | 54.7 | $82: 8$ | 77.1 | 54.4 | 78.9 | 68.8 | 74.4 | 76.0 | 62.1 | 67.5 | 34. | 94.8 | 63.9 |
| November | 75.7 | 52.8 | 81.0 | 76.1 | 53.2 | 79.4 77.9 | 68.2 67.5 | 74.4 | 74.7 | 60.9 | 67.0 | 35.9 | 93.5 | 64.0 |

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN DECEMBER, 1932.
TRADERS I IJDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 359.5 for the month of December, 1932, as compared with 377.9 for November, 1932. (Monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:Ogilvie fell from $\$ 126.9$ to $\$ 113.4$, Consolidated Mining and Smelting from $\$ 67.3$ to $\$ 61.3$, Bell telephone from $\$ 95.7$ to $\$ 92.2$, Canadian Car and Foundry from $\$ 5.4$ to $\$ 3.6$, Power Corporation from $\$ 9.5$ to $\$ 8.1$, steel of Canada from $\$ 16.8$ to $\$ 15.6$ and British Columbla Power "A" from $\$ 18.6$ to $\$ 17.5$. Consumers' Gas rose from $\$ 170.5$ to $\$ 171.6$ and Canadian Dredge and Dry Dock from $\$ 11.7$ to $\$ 12.6$.

Sales of Walkers declined from 40,300 to 7,600, International Nickel from 60,800 to 43,600 , Montreal Light, Heat and Power from 25,600 to 10,900 , Shawinigan from 22,100 to 12,400 , Canadian Car and Foundry from 8,100 to 5,000 , National Breweries from 6,900 to 4,100 and Dominion Bridge from 5,200 to 3,000. Brazilian mounted from 37,900 to 41,000, Dominion Stores from 1,100 to 3,200, British Columbia Power "A" from 3,200 to 4,600 and Ford "A" from 3,800 to 5,200.

NOTE: - The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

| Date | Prices |
| :---: | :---: |
| 1926 | 100 |
| 1930 |  |
| January | 828.9 |
| February | 864.3 |
| March | 898.6 |
| April | 1010.9 |
| May | 921.2 |
| June | 821.3 |
| July | 768.6 |
| August | 731.3 |
| September | 778.4 |
| october | 618.1 |
| November | 612.7 |
| December | 596.5 |
| 1931 |  |
| January | 609.8 |
| February | 650.2 |
| March | 714.3 |
| April | 621.5 |
| May | 495.2 |
| June | 464.8 |
| July | 492.4 |
| August | 470.7 |
| September | 394.5 |
| October | 360.6 |
| Novemier | 448.5 |
| jecomber | 390.7 |
| 1932 |  |
| janvary | 402.8 |
| February | 400.8 |
| March | 413.6 |
| A- | 304.2 |
| Yay | 261.2 |
| June | 251.0 |
| July | 306.6 |
| Ancrust | 408.0 |
| September | 470.6 |
| october | 393.6 |
| November | 377.9 |
| December | 359.5 |

## -15-

## INVESTORS: INDIE WUGOERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 62.5 in November to 58.4 in December. All sub-g oups were lower, Beverages declining from 43.3 to 37.1, Iron and Steel from 51. 3 to 45.5 , Oiis from 95.9 to 90.8 , Milling from 48.3 to 43.3 and Miscellaneous from 74.2 to 70,1 . Fightcen utilities fell from 46.6 to 45.1 , Telophone and Telegraph showing the biggest deciinc, viz., from 70.8 to 68.3. Eight companies located abroad rose from 48.3 to 43 . 9 . In this group, International Petrolcum, the Industrial included, rose from 67.9 to 69 . ? and Utilities from 31.8 to 32.0 . Eight banks were 51.3 in Decerber as conmared with 53.4 in November.

## PREMTPRED STOCKS

The index number for twenty-tro preferred stocks was 43.4 for December as compared with 45.1 in November. Nanada Cement full from 23.0 to 16.6, Canadian Car and Foundry from 13.2 to 10,8 , Dominion Glass from $10 ? .0$ to 100.0 , Doninion Textile from 102.0 to 101.7, Montreal Cotions from 70.0 to 68.3 , Ogilvies from 109.0 to 108.2 , Ottawa Light, Heat and Power from 90.0 to 89.0 , Sherwin-Tilliams from 69.5 to 65.0 and Tuckett from 106.7 to 106.0 . Moore Preferred A rose from 79.2 to 80.0 and National Broweries from 27.5 to 28.2 .

## IMDEX NUMBERS OF 22 PREFERRED STOCKS <br> 1026-1932 <br> (1926=100)

Jan. Feb. Mar. Apr. May June July Aug. Sopt, Oct. Nov. Dec.

| 1926 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.3 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 11.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.5 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | 63.9 | 66.5 | 63.0 |
| 1932 | 60.8 | 60.4 | 59.6 | 55.8 | 50.2 | 46.8 | 47.5 | 49.2 | 48.3 | 46.7 | 45.1 | 43.4 |

## WEIGHTED TUDEX NUNGRS OF 20 MINTNG STOCKS $1926=100$

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base $1926=100$ was 62. ? for the week ending December 29th as compared with 61.9 for the previous week.

Eleven gold stocks rose from 61.9 to 63.1, four gold-copper stocks fell from 68.4 to 68.0, and five silver and miscellaneous stocks rose from 21.0 to 22.0 .

Among the gold stocks wockly average prices behaved as follows:- Dome mounted from $\$ 13.85$ to $\$ 13.99$, Hollingor from $\$ 5.54$ to $\$ 5.60$, Kirkland Lake from $27 \phi$ to $29 \phi$, Lake Shore from $\$ 33.65$ to $\$ 3.67$, wintyro from $\$ 22.94$ to $\$ 22.96$, Premier from $56 \phi$ to $58 \phi$, Sylvanite from $68 \phi$ to $73 \phi$, Fock-Eughes from $\$ 3.61$ to $\$ 3.84$ and Wright-Hargreaves from $\$ 3.35$ to $\$ 3.60$.

Average weclily prices were lower for tro, unchanged for one and higher for onc of the gold-copper stocks. Amulet declined from $11 \phi$ to $10 \phi$ and Hudson Bay from $\$ 3.15$ to $\$ 2.95$ while Norancir tose from $\$ 19.04$ to $\$ \mathrm{j} 9.22$.

In the silvor and misccllancous group, Nining Corporation mounted from $\$ 1.13$ to $\$ 1.21$ and Nipissing from $97 \$$ to $\$ 2.0^{\circ}$



[^0]
$\%$


## 3/1/33/AG.

## INDEX NUMBERS OF THETCHOMSTS MANAD <br> $1126: 100$

The indet numbers of interest fates calculated from the yields of the most popular ontario Bonds in the basis 1926.100 shomed an increase in December, being 102.7 as compared with 102.3 for lovember. The indez is based on information received from Messrs. Wood, Gundy Erd Company Limited. showiig the yiclu on these bonds to be on a $4.92 \%$ basis for Jecember

Index Nurber of interest Rates in Oanada Calculated From Yields of Ontario Bonås, 1900-1932.

2ase $1926=100$

|  | 1900 | 1901 | 7902 |  | 1903 | 1904 | 1905 | 1906 | 1907 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Uanusry | 73.1 | 77.9 | 79.3 |  | 78.5 | 78.5 | 78.5 | 76.2 | 78.3 |
| April | 74.1 | 78.5 | 79.3 |  | 78.5 | 78.5 | 75.2 | 76.2 | 81.4 |
| June | 75.2 | 78.7 | 73.3 |  | 78.5 | 79.3 | 74.1 | 76.2 | 85.6 |
| October | 77.2 | 78.7 | 79.3 |  | 78.5 | 79.3 | 75.2 | 76.8 | 87.7 |
| December | 77.7 | 79.3 | 78 | .5 | 78.5 | 78.3 | 76.2 | 77.2 | 88.7 |
|  | 1908 | 1909 | 1910 |  | 1911 | 1912 | 1913 | 1914 | 7.915 |
| January | 88.7 | 82.5 | 81.4 |  | 83.5 | 83.5 | 88.7 | 91.9 | 88.7 |
| April | 87.7 | 81.4 | 82.5 |  | 81.0 | c'5. 6 | 89.8 | 90.8 | 91.9 |
| june | 86.6 | 30, 2. | 82.5 |  | 31.0 | 36.6 | 90.8 | 88.7 | 93.9 |
| October | 85.6 | 30.4 | 62.5 |  | 81.4 | 57.7 | 91.9 | 88.7 | 104.4 |
| December | 83.5 | 81.4 | 83.5 |  | 33.5 | 88.7 | 91.0 | 88.7 | 109.6 |
|  | 1916 | 1917 | 197.8 |  | $19 \div 9$ | 1920 | 1921 | 1922 | 1923 |
| January | 109.6 | 100, 2 | 125.3 |  | 121, 1 | 120.0 | 125.3 | 116.9 | 112.7 |
| April | 110.6 | 109.6 | 125.3 |  | 116.9 | 121,1 | 225.3 | 112.7 | 107.5 |
| June | 109.6 | 174.8 |  |  | 212.7 | 125.3 | 126.3 | 112.7 | 107.5 |
| october | 104.4 | $123 . ?$ | $125$ |  | 116.9 | 129.4 | 126.3 | 111.7 | 107.9 |
| December | 102.3 | 125.3 | -25.3 |  | 120.0 | 1.28.4 | 119.4 | 113.2 | 107.3 |
|  | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 |
| January | 106.5 | 99,2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 | 119.8 |
| February | 106.1 | 100.2 | 100.2 | 97.1 | 87.7 | 93.1 | 102.3 | 95.0 | 115.9 |
| Narch | 106.1 | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 | 110.6 |
| April | 106.1 | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 201.3 | 92.9 | 111.3 |
| May | 106.1 | 99, 2 | 100.2 | 95.0 | 90.8 | 104. 4 | 101.3 | 91.9 | 113.2 |
| June | 105.8 | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 | 114.4 |
| July | 103.5 | 99,2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 | 110.6 |
| August | 99.2 | 99.? | 100.2 | $9 \% .0$ | 96.0 | 102.3 | 96.0 | 91.9 | 103.3 |
| September | 99.2 | 99.2 | 100.2 | 95.0 | 96.0 | 1.04. 4 | 92.9 | 97.1 | 101.9 |
| October | 100.2 | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | 103.3 | 98.1 |
| November | 99.2 | 100.2 | 99.2 | 93.3 | 95.0 | 203.3 | 93.9 | 105.4 | 102.3 |
| December | 99.2 | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 95.9 | 108.6 | 102.7 |

WOMHHY AVERAGE EXGHANGE QUOTATIONS AT HONTREAL, 1932
Note: The nominal closing quotations in Canadian funds upon which those averages are based, have been supplied by the Bank of kiontreal.


## - 21 -

MONTHLY INDEXES OF AVBRICAN SIOCK PRICES, 1928 - 1932.
Issued by the Standard Statistics Company Inc., New York

$$
1926=100
$$

|  | $\begin{aligned} & \text { Total } \\ & 421 \text { Stocks } \end{aligned}$ | Industrial 351 Stocks | Railroads 33 stocks | Utilities 37 stocks |
| :---: | :---: | :---: | :---: | :---: |
| $\overline{1928}$ |  |  |  |  |
| Nay | 152.1 | 154.9 | 133.2 | 155.3 |
| June | 245.3 | 148.2 | 126.7 | 148.1 |
| July | 244.2 | 147.8 | 124.6 | 145.3 |
| August | 248.3 | 152.6 | 126.5 | 147.9 |
| September | 156.6 | 16.2 .2 | 129.6 | 155.8 |
| octoker | 159.1 | 166.2 | 128.2 | 254.5 |
| November | 171.1 | 178.9 | 134.9 | 168.6 |
| December | 171.4 | 178.4 | 134.9 | 173.4 |
| 1929 (1920 190 |  |  |  |  |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| Sarch | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.8 | 192.6 | 138.7 | $? 12.3$ |
| June | 190.7 | 191.0 | 244.8 | 233.0 |
| July | 207.3 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.2 | 216.1 | 168.1 | 321.0 |
| october | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194. 4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 |  |  |  |  |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| hay | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| nctober | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 |  |  |  |  |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| Nay | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |
| August | 95.5 | 88.5 | 66.2 | 154.0 |
| Soptember | 81.7 | 75.8 | 56.1 | 131.9 |
| october | 69.7 | 64.8 | 48.4 | 111.9 |
| liovember | 71.7 | 67.5 | 46.0 | 114.7 |
| December | 57.7 | 54.3 | 33.0 | 95.6 |
| 1932 |  |  |  |  |
| January |  |  |  | 94.4 |
| February | 56.5 | 52.9 | 34.2 | 92.8 |
| iarch | 56.8 | 53.8 | 32.1 | 93.4 |
| April | 43.9 | 41.7 | 22.2 | 13.3 |
| May | 39.8 | 38.1 | 17.4 | 67.8 |
| Junc | 34.0 | 33.5 | 14.1 | 55.0 |
| -uly | 35.9 | 35.8 | 15.6 | 55.4 |
| August | 53.3 | 51.5 | 29.2 | 84.2 |
| September | 58.2 | 55.8 | 34.5 | 91,4 |
| october | 49.9 | 47.7 | 27.5 | 80.6 |
| November | 47.5 | 45.4 | 25.5 | 77.6 |
| December 21 (Teekly Average) | 47.0 | 44.2 | 25.3 | 79.2 |



## THOLESALE PRICES

The movement of wholesale price indexes in November, continued to be predominantly downward, but declines wete less on the average than in October, and a number of important series showed noteworthy advances, e.g., those for Denmark, Finland, France, Japan, Jugoslavia, and Norway. Toxtilos and farm products continued to supply the main impetus to declines, with metals also comonly lower.

Advances in groups for meats and fish, iron and steel, and non-ferrous metals balanced reductions for cereals, other foods, coal and textiles in the Board of mrade series for the United Kingdom.

A drop in the Federal Statistical Office index for Germany was due to decreases for vegetable foods, metals, textiles, hides and skins, and chemicals which outweighed increases for animal foods, fertilizers, technical oils and fats, and paper.

The Bureau of Labor Statistics index for the United States moved lower, influenced by declines for farm products, hides and leather, textiles, metals, and chemicals, while foods and fuel advanced.

The Bank of Japan index rose 5.2 p.c. in November, when it stood 21.1 p.c. above the level of November, 1931.

Comparative Tholesalo Prices Data for llovember, 1932,
October, 1932, and November, 1931.

| Country | $\begin{aligned} & \text { Nov. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { oct. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1931 \end{aligned}$ | November, 1932for-p.c compared with |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Oct. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { NOV. } \\ & 193 i \end{aligned}$ |  |
| Austria | 111 | 111 | 112 | unchanged | -0.9 | Federal Statistical Office, Jan.-July, $1914=100$ |
| Belgivan | 525 | 529 | 584 | - 0.8 | -10.1 | Ministry of Industry and Labour, April 1914=100 |
| Canada | 64.8 | 65.0 | 70.7 | $-0.3$ | $-8.3$ | Dominion Bureau of Statistics $1926=100$ |
| Czechoslovakia | 99.1 | 99.5 | 104.3 | -0.4 | - 5.0 | General Bureau of Statistics, July, $1914=100$ |
| Denmark | 120 | 118 | 117 | $+1.7$ | + 2.6 | Official, 1913=100 |
| Estonia | 82 | 81 | 86 | $+1.2$ | -4.7 | Official, $1913=100$ |
| y'inland | 91 | 90 | 87 | $+1.1$ | $+4.6$ | Official, 1926=100 |
| Trance | 414 | 412 | 447 | $+0.5$ | - 7.4 | $\begin{aligned} & \text { Statistique Générale, } \\ & 1913=100 \end{aligned}$ |
| Germany | 93.9 | 94.3 | 106.6 | $-0.4$ | -11.9 | Federal Statistical Office, $1913=100$ |
| Holland | 77 | 77 | 89 | unchanged | $-13.5$ | Central Bureau of Statistics, $1913=100$ |
| Hungary | 82 | 86 | 99 | - 4.7 | -17.2 | Official, 1913m100 |
| India | 91 | 91 | 96 | unchanged | - 5.2 | Department of Statistics, Calcutta, July, 1914 100 |
| Italy | 302 | 304 | 329 | -0.7 | -8.2 | Milan Chamber of Commerce, $1913=100$ |
| Japan | 134.5 | 127.8 | 111.1 | + 5.2 | t21.1 | Bank of Japan, 1913=100 |
| Jugoslavia | 64.7 | 63.9 | 68.6 | + 1.3 | - 5.7 | National Bank, 1926=100 |
| Norway | 124 | 123 | 119 | + 0.8 | $+4.2$ | Official, 1913=100 |
| Peru | 178 | 176 | 169 | + 1.1 | $+5.3$ | Official, 1913=100 |
| Poland | 58.4 | 5 2. 7 | 68.2 | - 0.5 | -34.4 | Commerce Reports, 1927 $=100$ |
| Sweden | 109 | 110 | 110 | - 0.9 | -0.9 | Commerce Department, 1913=100 |
| Switzorland | 94.2 | 94.8 | 106.2 | - 0.6 | $-11.3$ | Official, July, 1914=100 |
| United Kingdom | 101.1 | 101.1 | 106. 4 | unchangod | - 5.0 | Board of Trade, 1913=100 |
| Jnited States | 63.9 | 64.4 | 70.2 | - 0.6 | -9.0 | Bureau of Labor Statistics, $1926=100$ |

There was little change apparent in the behaviour of living cost indexes between October and November, with the number of advances and decines recorded, romaining about equal. Soasonal firmoss in fucls oxisted falrly generally, but was not so prominont as is usual at this time of year.

An advance of one point in the Ministry of Labour rent index for the United Kingdom, was not sufficient to overcome inertia in other groups, and the general index recorded no change.

A rise in the German fuel index was more than offset by declines for food, rent, clothing, and miscellaneous items.

Increases for foods, clothing and miscellaneous itoms carried the Tokio series up 1.4 p.c. to a position 9.2 p.c. higher than a yoar earlier.

Lowor indexes for foods, shelter, and clothing overbalanced a rise for fuels in the National Industrial Conference Board series for the United States.

Comparative Cost of Living Data for November, 1932, October, 1932 and November, 1931.


| Authority | Dominion Bureau of Statistics |  |  |  |  |  | Irving | Fisher | Bureau of Labor Statistics | Bradstreet |  | Dun |  | Annalist |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Index |  | Consuiners' Goods | Producers' Gcods | Raw and Partiy lifd. Goods | Fully and Chiefly Mf. Goods |  |  |  |  |  |  |  |  |  |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 | 200 |  | 784 (c) | 106 |  | 200 |  | 72 series |  |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 |  | 1913 |  | 1913 | 1913 |  |
| Date |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 | 64.0 | 100.0 | 61.9 | 67.4 | 63.8 | 64.8 | 100 | 66.2 | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |  |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 66.5 | 65.5 |  | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 |  |  |
| 1918 | 127.4 | 199.0 | 107.0 | 131.5 | 120.7 | 127.6 |  | 128.7 | 131.3 | 18.7117 | 20.3 | 229.220 | 190 |  |  |
| 1919 | 134.0 | 209.2 | 118.7 | 139.0 | 131.5 | 132.5 |  | 136.7 | 138.6 | 18.6642 | 203 | 230.846 | 190 |  |  |
| 1920 | 155.9 | $2 \cdot 3.5$ | 140.0 | 163.1 | 155.7 | 156.8 |  | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 |  |  |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 107.5 | 116.7 |  | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 |  |  |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | $9: 8$ | 100.5 |  | 98.6 | 96.7 | 12.1135 | 132 | 171.660 | 144 |  |  |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 91.1 | 103.1 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 |  |  |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 96.8 | 101.9 | 149 | 98.9 | 98.1 | 12.8672 | 140 | 187.322 | 157 |  |  |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 100.8 | 103.8 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | 158.9 |  |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | (b) 100.0 | 13.0207 | 141 | 189.398 | 157 | 150.2 |  |
| 1927 | 97.7 | 152.6 | 95.7 | 98.5 | 99.9 | 96.5 | 142 | 9 9\%. 2 | 95.4 | 12.7737 | 139 | 187.092 | 155 | 144.7 | 1 |
| 1928 | 96. ${ }^{\text {4 }}$ | 150.6 | 95.6 | 96.7 | 97.4 | 95.0 | 149 | 97.9 | 96.7 | 13.2823 | 144 | 194.521 | 161 | 149.0 | N |
| 1929 | 95.6 | 149.31 | 94.7 | 86.3 | 27.5 | 93.0 | 145 | 96.3 | 95.3 | 12.6727 | 138 | 191.043 | 158 | 145.6 | 1 |
| 1530 | 86.6 | 135.3 | 89.3 | 82.8 | 82.2 | 87.3 | 130 | 86.3 | 86.4 | 10.7451 | 117 | 174.453 | 144 | 127.6 |  |
| 1531 | 72.1 | 112.6 | 76.5 | 67.8 | 61.9 | 74.9 | 108 | 71.4 | 73.0 | 8.7004 | 85 |  | 122 | 104.1 |  |
| 1531 |  |  |  |  |  |  |  |  |  | (a) | (a) | (a) | (a) |  |  |
| December $1532$ | 7C. 4 | 110.0 | 74.0 | 67.4 | 59.5 | 72.9 | 101 | 67.0 | 68.6 | 7.9123 | 86 | 140.401 | 116 | 57.6 |  |
| tantary | 69.4 | 108.4 | 73.3 | 66.5 | 58.6 | 71.8 | 98 | 65.01 | 67.3 | 7.7325 | 84 | 140.681 | 116 | 84.0 |  |
| Feb:uary | 65.2 | 108.1 | 73.1 | 62.4 | 58.5 | 71.2 | 96 | 63.7 | 66.3 | 7.5243 | 82 | 140.344 | 116 | 92.3 |  |
| i.arch | 69.1 | 107.5 | 72.7 | 65.9 | 57.5 | 71.9 | 95 | 63.1 | 66.0 | $7-3186$ | 75 | 135.219 | 115 | 91.1 |  |
| April | 68.4 | 106.8 | 71.8 | 65.6 | 56.5 | 71.6 | 94 | 62.2 | 65.5 | 7.1515 | 78 | 135.864 | 113 | 90.7 |  |
| Niay | 67.7 | 105.7 | 71.5 | 64.7 | 55.4 | 70.8 | 92 | 61.0 | 64.4 | $6: 9183$ | 75 | 132.324 | 109 | 88.8 |  |
| June | 66.6 | 104.0 | 71.0 | 63.2 | 53.9 | 69.9 | 90 | 59.6 | 63.9 | 6.6824 | 73 | 128.879 | 107 | 88.6 |  |
| July | 66.6 | 104.0 | 71.5 | 62.8 | 54.3 | 70.0 | 91 | 60.4 | 64.5 | 6.7266 | 73 | 125:316 | 104 | 92.1 |  |
| August | 66.8 | 104.3 | 71.6 | 63.2 | 54.7 | 70.6 | 93 | 61.8 | 65.2 | 6.7250 | 74 | 128.751 | 107 | 94.2 |  |
| Sept ember | 66.5 | 104.5 | 72.1 | 62.5 | 53.9 | 71.0 | 95 | 62.7 | 65.3 | 7.1724 | 78 | 134.098 | 111 | 95.2 |  |
| October | 65.0 | 101.5 | 71.4 | $60: 3$ | 52.6 | 69.2 | 92 | 61.1 | 64.4 | 7.2753 | 79 | 136.555 | 113 | 91.0 |  |
| November | 64.8 | 101.2 | 71.0 | 59.9 | 52.3 | 68.7 | 91 | 60.3 | 63.9 | 6.9568 | 76 | 134.700 | 111 | 88.4 |  |
| Dec ambor | 64.0 | 100.0 | 70.6 | 53.6 | 51.1 | 681 | 88 | 58.5 |  | 6.8855 | 75 | 133.898 | 111 | 85.7 |  |

[^1]

(2) Sinco l92', new series. (b) End of month. (c) Revisod fror. 192 .

INDEX NURDERS OF HOLLSNE FRIOES IN CANAD: AND OHER COUTRIES

| Coliviry | MUSTRI: | SWITRIRLAND | BiLSTM | NTTHERL N NDS | NOR, | - | 3.12DE |  | DENHMK | CLBANIA | S.jin |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Authority | Fedoral Statistical Office | Official | dinistry of $\operatorname{In}$ dustry \& Labour | Central <br> Bureau of Statistics | Okonomisk Revue | Official | Gotabergs Handels Tidning | Sommerce | Official | Official | Director General of Statistics |
| Number of Commoditios | 47 (b) | 78 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Base Poriod | $\begin{aligned} & \text { January- } \\ & \text { July, 191; } \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { April, } \\ & 1914 \end{aligned}$ | 1913 | $\begin{aligned} & \text { Dec. } 31 / 13- \\ & \text { June } 30 / 14 \\ & \hline \end{aligned}$ | 1913 | $\begin{aligned} & \text { July } 1 / 13 \\ & \text { June } 30 / 14 \end{aligned}$ | 1913 | 1913 | 1927 | 1913 |
| Dito |  |  |  |  |  |  |  |  |  |  |  |
| 1213 |  |  |  | 100 | 100 | 100 | 100 | 100 | 100 |  | 100 |
| 1918 | 100 | 100 Juiy | 100 ispril | 109 | 115 |  | 116 330 |  |  |  | 101 |
| 1918 |  |  |  | 376 304 | 345 322 |  | 339 330 |  |  |  | 207 |
| 1912 1920 |  | (c) |  | 304 292 | 382 |  | 347 | 359 |  |  | 221 |
| 1921 | (a) | 200.1 | 366 (c) | 182 | 298 |  | 211 | 222 |  |  | 190 |
| 1922 | 99 | 257.9 | 367 | 160 | 233 |  | 162 | 173 |  |  | 176 |
| 1923 | 124 | 169.9 | 497 | 151 | 233 | 232 | 157 | 163 |  |  | 172 |
| 1924 | 136 | 171.2 | 573 | 156 | 269 | 268 | 155 | 162 |  |  | 183 |
| 1925 | 136 | 160.5 | 558 | 155 | 251 | 253 | 157 | 161 | 210 |  | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 |  | 181 N |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | (f) 167 | 141 | 146 | 153 | 100 | 172 a |
| 1928 | 130 | 144.6 | 8.4 | 149 | 155 | (f) 157 | 144 | 148 | 153 | 104 | 167 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 149 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 74.4 | 117 | 138 | 137 | 115 | 122 | 130 | 88 | 172 |
| 1931 | 109 | 109.7 | 626 | 97 | 123 | 122 | 105 | 111 | 114 | 90 | 174 |
| $\frac{1931}{\text { Nov amber }}$ | (d) | (d) 106.2 | 584 | 89 | 125 | (d) | 103 | 110 | 117 | 57 | 176 |
| Novambur | 112 | 106.2 103.1 | 584 573 | 05 | 127 | 122 | 103 | 111 | 119 | 89 | 177 |
| 1932 |  |  |  |  |  |  |  |  |  |  |  |
| January | 11/ | 101.4 | 557 | 8.4 | 127 | 123 | 101 | 109 | 118 | 08 | 176 |
| Fabruary | 112 | 99.6 | 554 | 33 | 127 | 123 | 101 | 110 | 119 | 00 | 178 |
| ivarch | 113 | 98.7 | 548 | 82 | 125 | 122 | 101 | 109 | 117 | 80 | 180 |
| spril | 112 | 97.7 | 539 | 80 | 125 | 120 | 101 | 109 | 115 | 79 | 181 |
| iliay | 116 | 95.6 | 526 | 79 | 124 | 120 | 101 | 109 | 114 | 73 | 177 |
| June | 115 | 94.5 | 514 | 78 | 124 | 120 | 100 | 108 | 113 | 72 | 174 |
| July | 112 | 93.6 | 512 | 76 | 125 | 122 | 101 | 108 | 115 | 66 | 172 |
| isugust | 112 | 95.0 | 524 | 75 | 124 | 123 | 101 | 108 | 117 | 69 | 171 |
| Soptombor | 110 | 94.8 | 533 | 76 | 126 | 123 | 101 | 110 | 119 | 66 | 171 |
| October | 111 | 94.8 | 529 | 77 | 125 | 123 | 100 | 110 | 118 | 67 | 169 |
| Novomber | 111 | 94.2 | 525 | 77 | 125 | 12: | 100 | 109 | 120 |  |  |





[^2]9w ir ${ }^{-1} 3 x$. ( $h$ sverage of tin isen months.


2) Oiginn baso, 1913=100. Incex for 1923 on 1913 base, la6.2. (b) Since date of stabilization, gold index. (c) Recalculated on l926 besu.

- vurnge of aruter. (s) First of month. (f) Fifteenth of month. (g) Incluaing 11 foods.



(a) Gold Indox, since 1926, now sorios. (b) Sinco 1926, now indox (c) Docombor. (d) Fiftuonth of month. (o) Sinco 1927 , now series.
(f) Sinco dato of stabilization, gold indox. (g) Last wook of month. (h) Including fuel. (i) widdla of month. (j) July. (k) Juno.
$\because / 2 / 33 / F E D$.


| coutiry | MOR.iny |  | S.ITDHI |  | DJ | Lik | HOL | Lund | FInLand |  | LSTONI |  |  | VI. | LIEHUGIVIA |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aature of <br> Index | Cost of Living $\qquad$ | Foods 31 <br> To:ms | Cost of Living i9 To:rns | Foods $49 \text { Towns }$ | $\begin{aligned} & \text { Cost of } \\ & \text { Livine } \\ & \hline 100 \text { Loc } \end{aligned}$ | Foods | Cost of Living imstercam | Foods 10 Touns | Cost of Living 21 Towns | $\square$ | $\begin{array}{\|l\|} \text { Cost of } \\ \text { Living } \\ \text { Tallinn } \end{array}$ | Foods | Cost of Living Xiga | $\begin{aligned} & \text { Foois } \\ & \text { Riga } \\ & \hline \end{aligned}$ | Cost of Living $24 \text { Towns }$ | Foods U +70 mm |
| Base Period | July, | July, 191\% | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | July, | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | 1911-13 | 1921-25 | $\begin{gathered} \text { Jan. }- \text { June } \\ 1914 \\ \hline \end{gathered}$ | $\begin{array}{\|c\|} \text { Jan. -June } \\ 1914 \\ \hline \end{array}$ | 1913 | 1913 | $\begin{array}{\|c} \hline \text { July, } \\ 1914 \\ \hline \end{array}$ | 1913 | 1913 | 1213 |
| Date |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  |  |  |  |  |  |  |  |  | 100 | 100 |  | 100 | 100 | 100 |
| 1914 | 100(h) | $100(\mathrm{~h})$ | $100(h)$ | $100(h)$ | $100(r)$ | 200(h) |  |  | 100 | 100 |  |  | 100(h) | 110 |  |  |
| 1918 |  |  | $219(h)$ | 250 (a) | $192(h)$ | $137(\mathrm{~h})$ |  |  |  |  |  |  |  |  |  |  |
| 1919 |  |  | 257 (h) | $31.6(h)$ | $211(h)$ | $212(\mathrm{~h})$ |  |  |  |  |  |  |  |  |  |  |
| 1920 | 300 | 319 | 270 (h) | 2 c 7 (h) | $262(h)$ | 253(h) |  |  |  | $1.05{ }^{\circ}$ |  |  |  | 139 |  |  |
| 1921 | 277 | 295 | 236(h) | $231\left(h_{1}\right)$ | $237(h)$ | 236(n) | 202 |  | 1.171 | 1.254 | $65(\mathrm{~h})$ | 104 (n) | 14 | 129 |  |  |
| 1922 | 231 | 231 | 190 (h) | 178 (h) | $199(h)$ | $184(\mathrm{~h})$ | 182 | 102 | 1.139 | 1.143 | 91(in) | 98(n) | 77 | 109 |  |  |
| 1923 | 218 | 217 | $17 \%$ ( $h$ ) | 150 (h) | $204(n)$ | $180(h)$ | 174 | 93 | 1.147 | 1.079 | $102(\mathrm{~h})$ | $115(\mathrm{~h})$ | 80 | 112 | 110 |  |
| 192\% | 239 | 250 | 171 (h) | $155(h)$ | $214(h)$ | $200(\mathrm{n})$ | 177 | 54 | 1.170 | 1.093 | $94(\mathrm{~h})$ | $106(\mathrm{~h})$ | 108 | 126 | 136 |  |
| 1525 | 243 | 256 | $176(h)$ | $160(n)$ | 219(h) | $210(h)$ | 179 | 95 | 1.212 | 1.147 | 107 | 118 | 109 | 139 | 151 |  |
| 1926 | 206 | 197 | 172( h ) | $156(h)$ | $104(\mathrm{~h})$ | 159(h) | 168 (c) | 51 | 154 (f) | 145 (f) | 106 | 118 | 107 | 134 | 141 | 146 |
| 1927 | 186 | 173 | 169 (h) | 151 (h) | 176(h) | $153(\mathrm{~h})$ | 168 | 39 | 158 | $1+6$ | 105 | 112 | 103 | 135 | 141 | 145 |
| 1928 | 173 (a) | 158(a) | $172(\mathrm{~h})$ | $157(h)$ | 176(h) | 153(h) | 169 | 91 | 161 | 150 | 112 | 120 | 110 | 147 | 137 | 144 |
| 1929 | 166 | 158 | 169 (h) | 151 (h) | $173(\mathrm{~h})$ | 149(h) | 160 | 90 | 160 | 147 | 117 | 126 | 118 | 165 | 134 | 142 N |
| 1530 | 161 | 152 | 164 (h) | $140(h)$ | 165 ( r ) | 137 (h) | 161 | 83 | 147 | 127 | 104 | 103 | 101 | 141 | 115 | 117 |
| 1831 | 153 | 125 | 155 (h) | $130(\mathrm{~h})$ | $15+(h)$ | $119(\mathrm{~h})$ | 151 | 74 | 135 | 113 | 100 | 90 | 99 | 112 | 105 | 102 |
| 1231 | (i) | (i) | (b) | (b) |  |  | (d) |  |  |  | (5) | (g) |  |  |  |  |
| iovember | 150 | 136 |  | 125 |  |  |  | 71 | 135 | 116 | 56 | 82 | 83 | 102 | 101 | 56 |
| December | 150 | 136 |  | 127 |  |  | 1.5 | 70 | 137 | 120 | 55 | 80 | 93 | 102 | 93 | 96 |
| $\frac{1932}{J a n u a r y}$ | 150 | 135 | 157 | 127 | 154 | 117 |  | 68 | 137 | 120 | 55 | 81 | 54 | (j) 73 | 95 | 12 |
| Pobruary | 150 | 135 |  | 127 |  |  |  | 67 | 136 | 119 | 56 | 81 | 76 | 75 | 53 | 5 |
| tareh | 150 | 135 |  | 12\% |  |  | 141 | 6.6 | 136 | 119 | 57 | 83 | 73 | 72 | 94 | 73 |
| Aril | 150 | 13: | 157 | 128 | 155 | 116 |  | $6 i^{6}$ | $13^{\circ}{ }^{\circ}$ | 116 | 57 | 83 | 91 | 73 | 53 | 89 |
| try | $1 \%$ | 133 |  | 126 |  |  |  | $6 \%_{r}$ | 133 | 11'* | 56 | 82 | 96 | 72 | 53 | 90 |
| Tano | 145 | 133 |  | 127 |  |  | 141 | 63 | 131 | 114 | 75 | 80 | 55 | 73 | 59 | 87 |
| Tuly | 145 | 13.5 | 156 | $12 \%$ | $15{ }^{\circ}$ | 116 |  | 64 | 132 | 116 | 36 | 33 | 97 | 70 | 87 | 86 |
| sugust | 149 | 133 |  | 127 |  |  |  | 64 | 133 | 117 | 94 | 80 | 53 |  | 86 | 34 |
| Soptaraber | 1.9 | 134 |  | 127 |  |  | 141 |  | 133 | 116 | 53 | 79 | 89 |  | 4 | 79 |
| October | 145 | 133 | 156 | 126 | 156 | 118 |  |  | 133 | 117 | 21 | 77 | 88 |  | 81 | 76 |
| ijovomber | 149 | $13^{4}$ |  | 126 |  |  |  |  | 135 | 120 | 90 | 76 |  |  |  |  |

(a) Since 152 , sew serios. (b) First of morth. (c) Since inrct, li,26, new serios. (d) End of inonth. (f) Since date of stabilization, gola indox. (r) Rovisad from Hay, Ij31. (h) Juiy. (i) Fiftoenth of month. (j) Since January, 1932, new series, base 1930-100.

(a) November. (b) Fifteenth of Fionth.
(d) Base 1923-27=100 converted into November, 1914=100. (e) Ba.se 1923-27=100
converted into July, 1914-100. (f) July.

[^3]
[^0]:    $x$ Heekly figures.

[^1]:    a) First of monthe (b) Rovised irom 1926. (c) No. of Comocitios changed from 550 to 78 ir
    $\% \quad 3$ 路

[^2]:    

[^3]:    10/1/33/Dis

