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### DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 10

PRICES & PRICE INDEXES

FEBRUARY 1932

Wholesale Prices Retail Prices Security Prices Stocks Bonds Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P. Minister of Trade and Commerce

OTTAWA

1932

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> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

> > (Issued March 10th,1932)

Dominion Statistician: Chief, Internal Trade Branch: Prices Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Herbert Marshall, B.A., F.S.S. H. F. Greenway, M.A.

# IND IX NUMBERS OF WHOLESALE PRICES FEBRUARY, 1932

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 69.4 in January to 69.2 in February. 55 quotations were higher, 103 were lower, while 344 remained unchanged.

Vegetable Products rose from 55.7 to 56.4 advances for barley, flax, rye, wheat and flour more than counterbalancing losses for bran, shorts, raw rubber, gluten meal and potatoes. Animals and Their Products fell from 63.6 to 62.4, reduced prices for hogs, hides, fresh meats, milk and butter, influencing the index more than gains for steers, calves, lambs, fresh eggs and smoked ham. Fibres, Textiles and Textile Products, moved down from 71.8 to 71.6, due mainly to price reductions for raw silk. Wood, Wood Products and Paper remained unchanged at 74.8, lower prices for groundwood and unbleached sulphite pulp, counterbalancing higher quotations for fir drop siding and cedar boards. Iron and Its Products moved fractionally from 87.1 to 87.0 on account of easier prices for steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products dropped from 66.5 to 63.1 due in large part to reductions in the prices of lead, silver, tin, zinc and copper. Non-Metallic Minerals and Their Products moved down from 87.3 to 87.2, losses for coal oil and sulphur more than outweighing gains for tank glass tumblers. Chemicals and Allied Products were 84.2 as compared with 84.4 in January, because of lower quotations for sodium bichromate, direct black, sulphur black, methylene and alkali blue.

Consumers' Goods fell from 73.3 to 73.1, reduced quotations for potatoes, turnips, fresh meats, poultry, butter and milk, influencing the index more than advances for flour, onions, smoked ham, eggs and tank glass tumblers.

Producers' Goods declined from 66.5 to 66.4, lower prices for taw silk, bran, shorts, hides, beaver and mink pelts, hogs, copper and tin being of sufficient weight to more than counterbalance gains for wheat, flax, barley, steers, calves, lambs and fir lumber.

Raw and Partly Manufactured Goods changed fractionally from 58.6 to 58.5, influenced more by declines for raw rubber, raw silk, potatoes, hogs, copper and tin, their by higher prices for wheat, rye, barley, steers, calves, lambs and eggs.

Fully and Chiefly Manufactured Goods moved down from 71.8 to 71.2 due chiefly to lower prices for bran, shorts, bacon, butter, cheese, canned salmon and dyestuffs.

Canadian Farm Products advanced from 52.0 to 52.1, higher quotations for wheat, flax, barley, steers, calves, lambs and eggs, outweighing price reductions for potatoes, turnips, hogs, milk and hides.

SUMMARY OF COMMODITY PRICE MOV MENTS: WHEAT AND OTHER GRAINS: In the second week of February wheat prices (No. 1 Manitoba Northern cash) finally broke away from the 60 cent level, about which they had fluctuated for over two months, and rose gradually until 67% cents was reached in the final week. Market influences in the opening days were not very pronounced. Expert interest seemed unsteady, and weakness at Chicago was also unsettling, but the continued low movement of Russian offerings and the decision of France to revise the foreign quota of millers' grindings upward from 3 per cent. to 10 per cent., acted as offsetting factors. The advance in prices dated from February 10th. Outside markets then turned generally firmer, led by Liverpool which served as a reflector of an increase in Continental buying interest. French import quotas were revised upward three times within the month following the initial advance, and a considerable further rise in Italian percentages was announced for March 1st. It was stated also that Germany might soon modify restriction regulations. Additional impetus was given to the advance in prices by repeated reports concerning drought in India, and by a statement of expert opinion that Russia and the Balkans need be considered no longer among the large exporting countries for

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this season. The International Institute of Agriculture announced, however, that Russian winter wheat acreages indicated an increase of 11.4 per cent over those of the preceding year.

The range of cash closing prices for No. 1 Manitoba Morthern wheat, Ft. William and Pt. Arthur basis was between 604cents and 675 cents per bushel. The average for the month was 63.2 cents as against 60.0 cents for January.

Other grains were generally a little firmer. No. 3 C.W. barley advanced from 37.7 cents in January to 38.4 cents per bushel for February. No. 1 N.W.C. flax averaged \$1.02 as against 98.5 cents per bushel in January, and No. 2 C.W. rye rose from 43.6 cents to 44.1 cents per bushel. No. 2 C.W. cats fell from 29.4 cents to 29.2 cents per bushel, but No. 3 C.W. oats moved up from 26.9 cents to 27.4 cents per bushel.

MILLED PRODUCTS: Very dull conditions in the flour trade gradually changed with the advance in wheat prices, to show some improvement. There was a slight increase too, in export business to the United Kingdom in anticipation of the new tariff schedule which has lately gone into effect.

An average of Manitoba spring No. 1 patent flour quotations at Toronto, advanced from \$5.03 in January to \$5.10 per barrel of 2-98's jute, for February.

SUGAR: February proved to be a very unsatisfactory month for raw sugar markets. At the outset interest was centred chiefly upon the possibility of an agreement between Cuba and Java regarding the 1933 crop of the latter. The announcement of a statutory figure for Cuba's current crop was held back pending the culmination of this understanding. Negotiations did not proceed satisfactorily, however, and raw sugar prices declined sharply, far below previous low records. Forced selling caused by the liquidation of a large producing firm was cited as an additional bearish factor. March futures in the final week of February dipped as low as 0.82 cents when the failure of restriction plans appeared evident.

Cuban raw sugar, 96° centrifugal, c. and f. New York, fell from an average of \$1.35 in January to \$1.15 per cwt. for February (Canadian funds). Standard granulated sugar at Montreal was the same at \$4.56 per cwt.

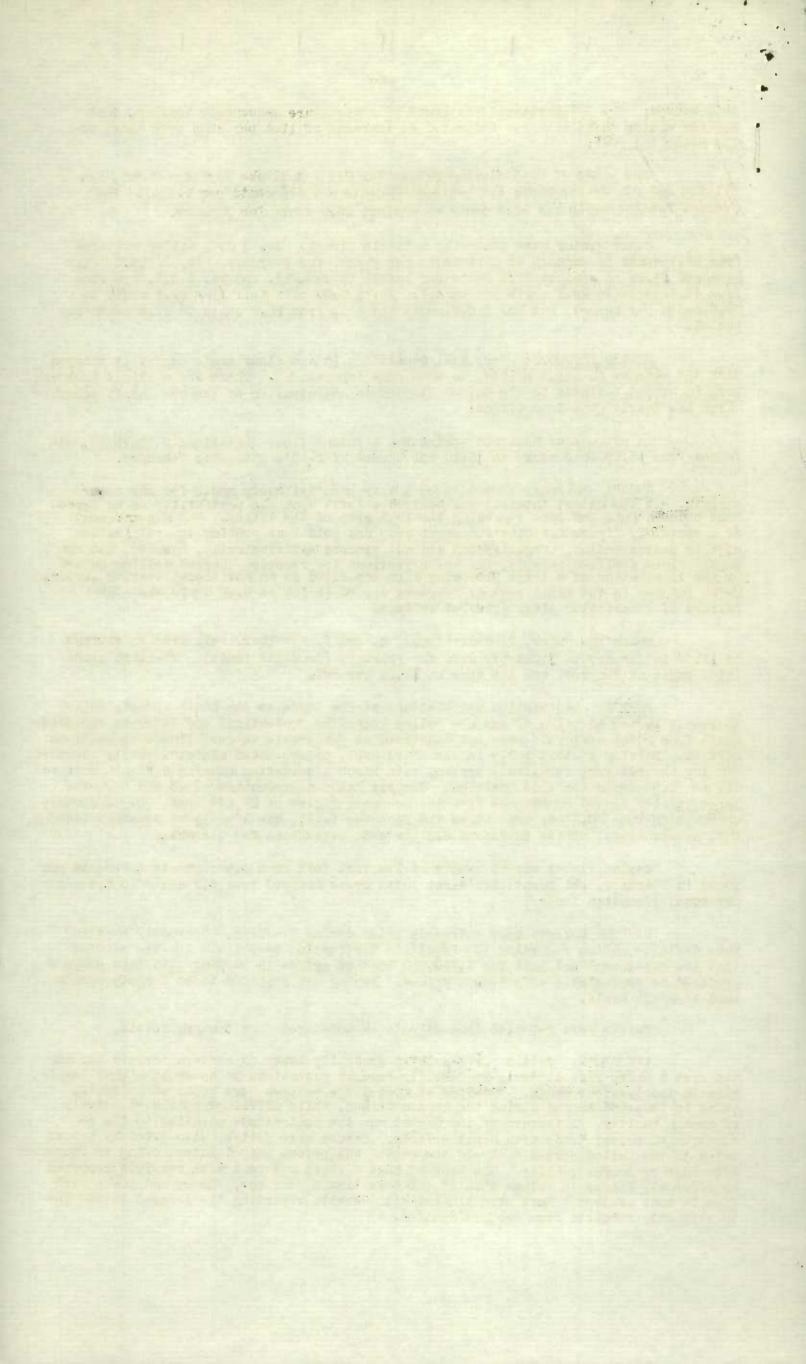
RUBBER: Restriction negotiations at The Hague as the month opened, failed to result in the adoption of any new policy regarding production, and later on announcements from Dutch officials were not construed as favourable to curtailment suggestions offered. Barring a short rally in the third week, prices moved almost steadily downward. New low records were repeatedly broken, with March liquidation causing a final month-and dip to 3.57 cents for this position. January Malayan production of 23,478 tons for large estates showed an advance from the December figure of 21,249 tons. U. S. January consumption rose 30.6 per cent above the December level, due largely to seasonal factors, but, nevertheless, stocks increased 6.2 per cent over those for December.

Ceylon ribbed smoked sheets at New York fell from 5.6 cents to 4.6 cents per pound in February, and plantation first latex crepe dropped from 5.9 cents to 5.4 cents per pound (Canadian funds.)

coffee: Markets were extremely quiet during February, apparently awaiting some definite action regarding the Brazilian destruction campaign. A cable stating that the government had paid for 9,730,000 bags of coffee in keeping with this program produced no appreciable effect upon prices. Buying was reported to be largely upon a hand-to-mouth basis.

Prices were reported from Toronto as unchanged from January levels.

LIVESTOCK: Cattle prices moved gradually lower in western markets but in the east a sharp rise latterly in February brought quotations to somewhat higher levels, than in the previous month. Receipts at most large centres were reported moderate, owing to lessened demand during the lenten spason, while offerings consisted chiefly of common quality. A feature of the market was the indications pointing to the resumption of export trade with Great Britain. Calves were active, stimulated by export sales to the United States early in the month, but prices sagged later, owing to increased offerings of poorer quality. The tone of hogs markets was weak with receipts reported considerably larger in volume than at the same time a year ago. Sheep and lambs were firm in most centres. Runs were limited with Toronto reporting the largest volume due to shipments received from western centres.



Good steers over 1050 pounds at Toronto, moved up from \$5.89 in January to \$5.95 per cwt. in February, but declined from \$5.21 to \$4.92 per cwt. at Winnipeg. Good veal calves rose from \$7.81 to \$8.13 per cwt. at Toronto, and from \$6.86 to \$7.16 per cwt. at Winnipeg. Bacon hogs dropped from \$5.14 to \$4.94 per cwt. at Toronto, from \$5.11 to \$5.02 per cwt. at Montreal, but remained unchanged at \$4.05 per cwt. at Winnipeg. Good handyweight lambs advanced from \$7.07 to \$7.19 per cwt. at Toronto. This same grade changed from \$6.69 to \$6.65 at Montreal, and from \$5.83 to \$5.97 per cwt. at Winnipeg.

BUTTER: Butter prices moved downward, influenced by reports of increased production which for the eleven months, ended November 1931, showed an increase of 38,674,527 pounds or 15.2 per cent more than for the same period of 1930. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics, moved down from 24,152,456 pounds on January 1st, to 18,862724 pounds a month later.

Finest creamery prints at Montreal, averaged 21,4 cents in February as compared with 23.7 cents per pound in January. This same grade declined from 23.9 cents to 20.9 cents per pound at Toronto, and from 24.0 cents to 20.0 cents per pound at Winnipeg.

EGG: A firmer tone was apparent in the chief Canadian markets. Production throughout the entire country dropped off rapidly under the influence of lower temperatures as the month progressed, and many centres, particularly in the west, reported insufficient supplies to meet the heavy current demand. As a result, there was a donsiderable movement of storage egg into consumption, and stocks fell from 2,862,080 dozen on January 1st, to 1,536,215 dozen on February 1st, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Aggs, fresh extras, showed little change, averaging 31.3 cents and 31.0 cents per dozen at Montreal for January and February respectively while corresponding Toronto quotations were 28.8 cents and 28.5 cents per dozen. Fresh extras advanced from 22.3 cents to 28.8 cents at Winnipeg, from 21.3 cents to 27.0 cents at Calgary, and from 19.4 cents to 22.3 cents per dozen at Vandouver.

FURS: Declines were common in fur prices as quoted by the Canadian Fur Auction Sales Co. Itd. Remine dropped 20 per cent., bedver 10 per cent, and mink 10 per cent., below September quotations. Marten proved an exception to the general trend and prices were reported as showing an advance of 25 per cent.

COTION: Barly declines in cotton were attributable largely to unsettled conditions in the Rist, and to the almost complete cessation of orders for American cotton from Japan. Latterly prices advanced, influenced by constructive measures being taken in United States, and quotations for the menth averaged the same as in January. World consumption of all cottons for the six months ended January 31st, 1932, was estimated at 11,475,000 as against 10,939,000 bales for the same period last year. Of this amount 5,997,000 bales were of American growth representing an increase of about 11.5 per cent above consumption for last year. Botal exports of American cotton during 1931 advanced 5.8 per cent, owing chiefly to replacement of the Indian crop by low-priced American grades. Visible supplies of American cotton moved down from 9,362,000 bales on January 29th to 9,343,000 on February 26th.

Raw cotton, upland middling, at New York, averaged 7.8 cents per pound in Canadian funds, the same price as obtained in January. Raw cotton 1" - 1 1/16" at Hamilton was also unchanged at 9.1 cents per pound.

SILK: Declines in raw silk quotations were ascribed chiefly to developments in the Rest rather than to unfavourable statistics. Japanese stocks at 128,800 bales on Feb. 15th, were reported about 14,000 bales less than a year ago and exports for the first half of February at 18,325 bales were said to be higher than for the same period in either of the past two years. Total exports for the year 1931 at 555,924 bales showed an increase of 86,029 bales over those of 1930.

Raw silk, Japan filature, grand double extra at New York, dropped from \$2.90 to \$2.58 per pound. Raw silk crack double extra, moved down from \$2.49 to \$2.29 per pound and raw silk extra, declined from \$2.43 to \$2.24 per pound, New York basis. All quotations are in Canadian currency.

WOOL: Conditions pertaining to wool remained practically unchanged. Local demand was reported fairly steady, and exports at 385,458 pounds in January 1932, were about 15,000 pounds higher than in December 1931.

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Raw wool, eastern, bright, low medium or 1 blood staple, was 12 cents - 13 cents per pound, the same price as prevailed in January. Western wool at 9 cents per pound was likewise unchanged from the previous month.

LUMBER: A slight firming of prices for softwoods was apparent in February. Owing to the restriction of output in the Douglas fir area in 1931, stocks of soft lumber in both domestic and foreign markets were reported to have been reduced in keeping with limited demand. Total exports of all lumber from British Columbia declined from 712, 299, 557 bd. ft. in 1930 to 566, 129, 250 bd. ft. in 1931, but this decrease was said to be in proportion to the cut in production.

Fir drop siding 1 x 6", No. 2 and better, rose from \$18.00 to \$20.00 per M bd. ft. Fir dimension 1 x 4", No. 2 and better, flat grain, advanced from \$10.00 to \$11.00 and common cedar boards No. 1. 1" x 8" - 10" moved up from \$12.00 to \$15.00 per M bd. ft., f.o.b. mill carloss.

IRON AND STEM: Demand for iron and steel continued to be for small spot tonnages, with few price changes noted. Conditions showed a minor improvement, as several plants which have been closed down for some time past, were again reported operating, due chiefly to a seasonal increase of orders for automobile supplies.

Steel tank plates, f.o.b. Pittsburg, declined from \$1.78-\$1.90 to \$1.72 per 100 pounds. Automobile body plates f.o.b. Pittsburg fell from \$3.44 to \$3.21-\$3.32 per 100 pounds (Canadian funds).

COPPER: The general trend of copper was downward, with the closing export price in the U.S. basic market, reaching the record low of 6% cents per pound, c.i. f. European ports. The early part of the month witnessed considerable export sales which for the week ending February 16th totalled 13,500, but these dropped off rapidly. No statistics regarding world supplies were available. Interest was centred on informal conferences between Belgian and American copper representatives. Electrolytic domestic copper, f.o.b. Montreal averaged \$8.45 as against \$9.75 per 100 pounds f.o.b. Montreal. Imported electrolytic copper wire bars, f.o.b. New York, dropped from \$8.89 to \$7.16 per 100 pounds (Canadian funds).

TIN: Tin weakened slightly influenced by unfavourable statistics. World visible suppl s for January pproximated 61,800 metric tons/over the December figure. Shipments from the Ast for the first half of February at 2,116 tons were considerably below an early forecast of 4,5000 tons for the month.

Tin ingots, Straits, changed slightly from 30.0 cents to 29.8 cents per pound, f.o.b. Toronto.

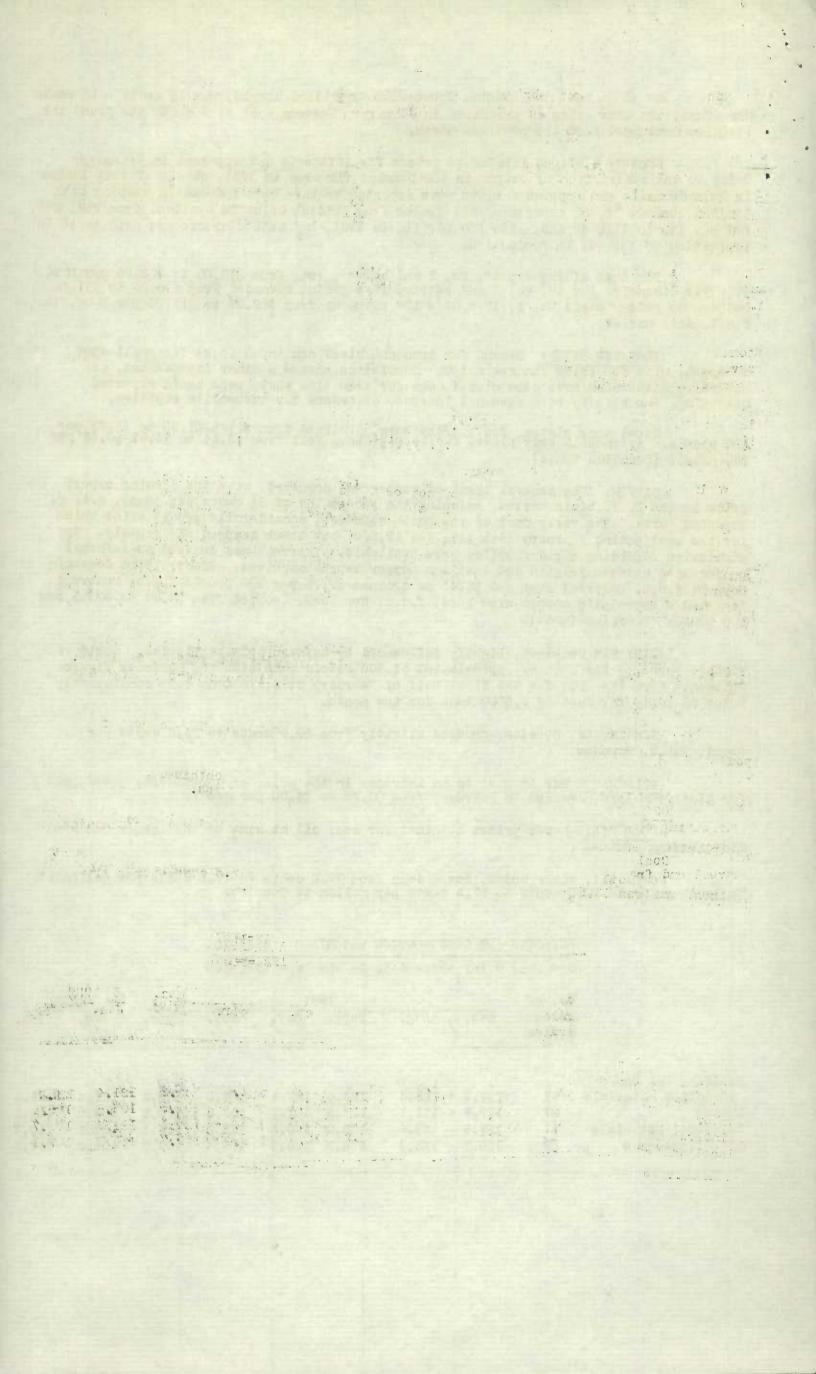
GLASSWARE: Due in part to an increase in the pric of containers, quotations for glass tumblers advanced in February from \$3.75 to \$4.00 per gross.

COAL OIL: Lower prices obtained for coal oil at some of the larger Canadian distributing centres .

Coal oil, water white, moved down from 19.5 cents to 17.5 cents per gallon at Montreal and from 18.5 cents to 17.5 cents per gallon at Toronto.

BUILDING AMD CONSTRUCTION MATERIALS - 1913=100 See page 8 for these data on the base 1926=100

130									
	No. of			19	31	3	4 4	19	32
	Price Series	Feb.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building and Con- struction Materials Lumber Painters' Materials	97 27 11.	127.6 117.9 127.8	125.4 111.1 124.6	123.6 107.5 123.0	123.1 107.1 120.6	122.0 103.8 122.8	122,2 103.5 124.1	121.4 103.8 121.7	121.2 105.1 119.7
Miscellaneous	59	136,1	138.9	138.9	138.9	139.4	139.7	138.2	137



SULMARY TABLES OF INDEX NUMBERS
1926=100

	Indexes for the cur	rent	year are s	subject to	final rev	ision	
- 1			Feb.	Nov.		Jan.	Feb.
	Se Se	eries		1931.	1931.	1932.	1932.
	Index 502 Commodities	502	76.0	70.6	70.3	69.4	69.2
	NUMBERS OF COMMODITIES						
	IFIED ACCORDING TO THEIR						
	COMPONENT MATERIALS						
1.	Vegetable Products (grain,						
	fruits, etc.)	124	59.0	57.5	55.6	55.7	56.4
II.	Animals and Their Products	74	84.3	67.3	66.3	63.6	62.4
III.	Fibres, Textiles and Textile		m 4 m	W1 W	m = 0	77.0	m n . c
-	Products	60	74.7	71.7	71.8	71.8	71.6
IV.	Wood, Wood Products and Paper	44	83.0	76.7	77.4	74.8	74.8
	Iron and Its Products	39	87.9	87.0	87.3	87.1	87.0
VI.	Non-Ferrous Metals and Their	3.5	6 m . O	67 0	CC 7	GC E	63.1
VII.	Products Non-Metallic Minerals and	15	67.9	63.8	66,3	66.5	0911
V 11.		73	88.9	86.5	88.3	87.3	87.2
SETTT	Their Products	73		84.9	85.3	84.4	84:2
VIII.	Chemicals and Allied Products	10	88 13	04.3	05.0	0414	04.6
ישהו ודות ד	NUMBERS OF COMMODITIES						
	IFIED ACCORDING TO PURPOSE						
1.		204	80.7	74.3	74.0	73.3	73.1
Τ.	Foods, Beverages and	LUI	0031	72.0	120	10.0	.0.1
	Tobacco	116	78.1	66.1	65.1	63.6	63.1
	Other Consumers' Goods	88	82.5	79.8	79.9	79.8	79.7
II.	Producers' Goods	351	70.1	67.8	67.4	66.5	6614
11.	Producers' Equipment	22	91.3	89.2	93.0	91.1	91.1
	Producers' Materials	329	67.7	65.4	64.6	63.8	63.7
	Building & Construction	020			0.00		
	Materials	97	83.5	79.9	80.0	79.5	79.4
	Manufacturers' Materials	232	64.2	62.2	61.2	60.3	60.2
IND EX	NUMBERS OF COMMODITIES						
	IFIED ACCORDING TO ORIGIN						
	Raw and Partly Manufactured	232	65.9	60.8	59.5	58.6	58.5
Total	Fully and Chiefly Manufactured	276	79.0	73.0	72.9	71.8	71.2
1.	Articles of Farm Origin						
	(Domestic and Foreign)						
Α.	Field, (grain, fruits, cotton,	etc.)					
	a) Raw and partly manufactured	98	45.4	45.9	42.7	42.5	43.3
	) Fully and chiefly manufactured		72.1	69.0	68.6	68.6	68.5
(	e) Total	167	59.8	58.4	56.7	56.6	56.9
	Animal						
	a) Raw and partly manufactured	41	86.9	70.9		66.7	65.3
	) Fully and chiefly manufactured		80.3	65.3	64.8	63.1	61.1
(	c) Total	90	83.2	67.7	66.9	64.7	62.9
	Garagian T. During						
	Canadian Farm Products	4.0	45.0	45 0	40.0	12.0	4 52 PV
	l) Field (grain, etc.)	46	45.0 87.5	46.0	42.2	42.0 68.8	43.7
	2) Animal	59	60.9	55.8	53.0	52.0	
1.	3) Total	53	00.5	55.0	55.0	52.0	52.1
TT	Articles of Marine Origin						
(a)		5	80.9	77.7	69.5	65.5	67.6
	Fully and chiefly manufactured		83.4	72.4	72.3	73.0	71.3
(b) (c)	Total	16	82.7	73.8	71.5	71.0	70.3
(0)	10041	10	0201	10,0	1100	12.0	1080
III.	Articles of Forest Origin						
	Raw and partly manufactured	31	83.4	73.0	74.3	74.3	74.4
	Fully and chiefly manufactured		82.4	79.9	80.0	75.3	75.3
(c		52	84.7	76.7	77.3	74.8	74.9
(0	, , , , , , , , , , , , , , , , , , , ,		0.1.01			. 2.0	, 140
IV.	Articles of Mineral Origin						
	Raw and partly manufactured	57	80.2	78.8	81.1	80.6	79.8
	Fully and chiefly manufactured		87.4	84.6	85.2	85.1	84.8
(c)		183	84.2	82.0	83.4	83.1	82.6
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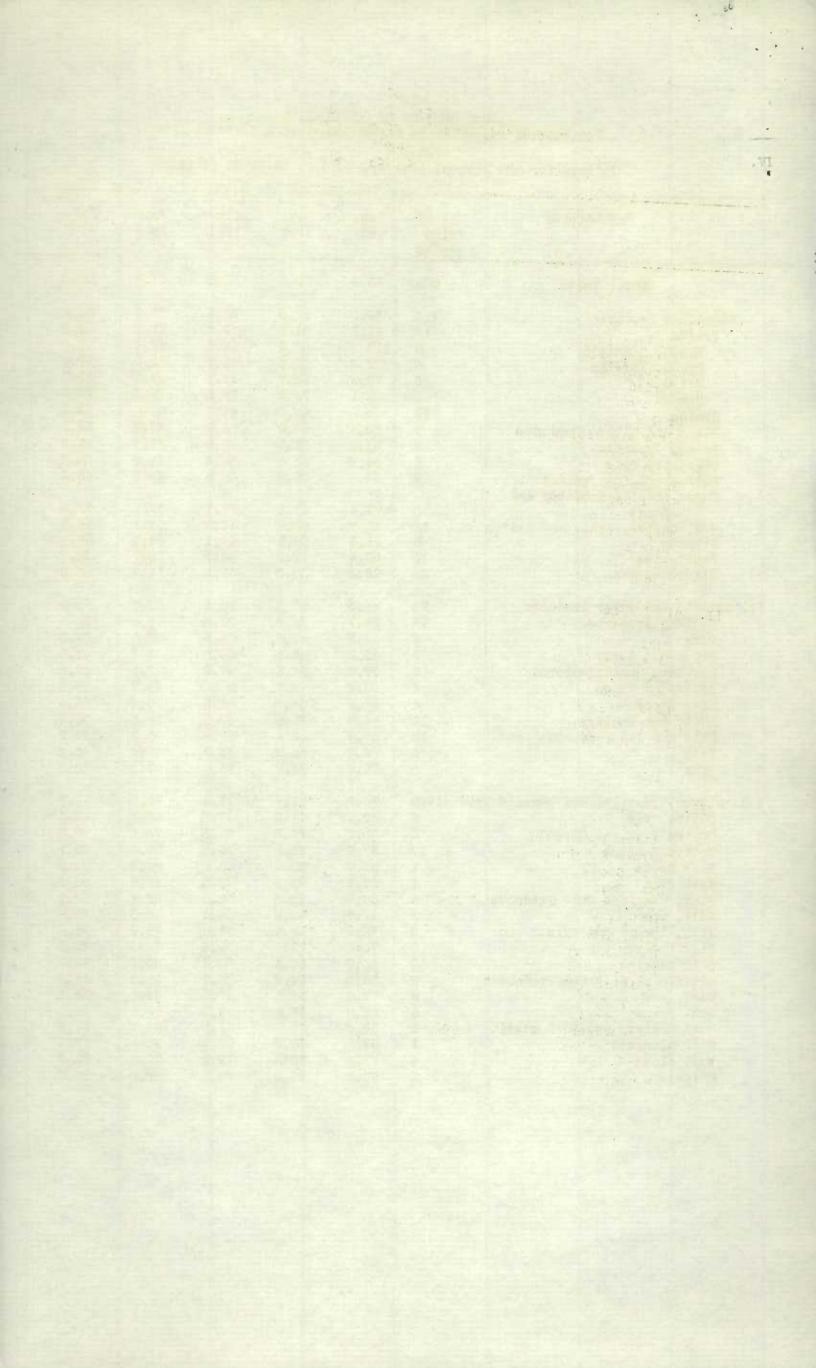
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-6IND EX NUMBERS OF COMMODITIES
(Classified According to Chief Component Materials)
1926=100

Indexes for the current year are subject to final revision

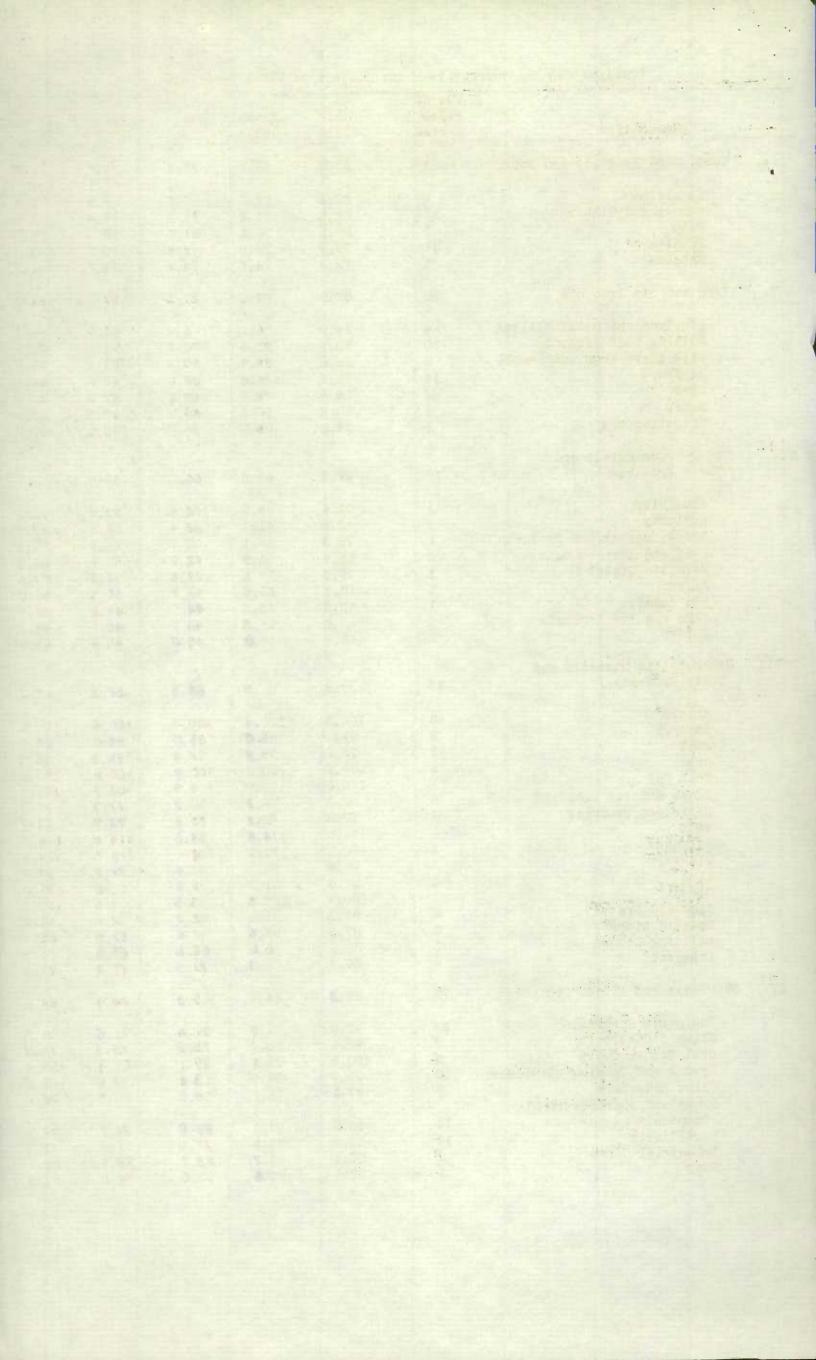
			and the second s			
Commodities	No. of	Feb.	Mov.	Dec.	Jan.	Feb.
	Price Series	1931	1931	1931	1932	1932
Total Index	502	76.0	70,6	70.3	59.4	69,2
1. Vegetable Products	124	59.0	57,5	55,6	55,7	56.4
Fruits	15	91.5	81.2	80.8	79.1	80.9
Fresh, Domestic	3	113.7	67.4	67.4	67 c4	67.4
Fresh, Foreign	4	73.2	92.5	91,7	85.0	90.0
Dried	5	78.9			99.4	99.3
Canned	5	92.1	75.8		75.8	75,8
Grains	23	41.0	45.9			43.1
Flour and Milled Products	9	60.8	60.0	58.8	58.7	59.1
Bakery Products	2	83.0	81.9	81.9	81.9	81.8
Vegetable Oils	6	68.6	64.8	64.4	64.2	64.3
Rubber and Its Products	6	55,4	48.8	48.8	49.9	48.8
Sugar and Its Products and						
Glucose	5	77.4	77.2	77.1		77.0
Tea, Coffee, Cocoa and Spices	13	70.7	66,9	66.9	68.1	66.3
Tobacco	8	68.1	68.1	68.1	68.1	68.1
Vegetables	15	53.4	32.2	32.5	32.7	32.1
Miscellaneous	22	78.2	66.3	67.1	66.3	68.0
II. Animals and Their Products	74	84.3	67.3	66.2	63.6	62.4
Fishery Products	16	82.7	73.8	71.5	71.0	70.3
Furs	9	69.7	61.5	61.5	58.6	56.0
Hides and Skins	5	45.3	48.8	48.5	48.5	41.6
Leather, Unmanufactured	5	97.6	87.8		87.1	87,1
Boots and Shoes	5	98.7	95.7		95,7	93.7
Live Stock	4	82.2	65.5	66.5	66.7	55.9
Meats and Poultry	10			57.1	58.8	55.7
Milk and Its Products	12		66.4	67.0	65.0	59.3
Fats	5	66.4	54.9	53.3		45.2
Eggs	5	76.3	81.9	76.0	57.2	72.7
III. Fibres, Textiles and Textile Pr	roducts60	74.7	71.7	71.8	71.8	71.6
Cotton, raw	2	62.7			44.6	44.6
Cotton Yarn and Thread	2	81.5	78.5			78.5
Cotton Fabrics	17	81.9	76.5	76.5	76,6	76.7
Knit Goods	1	86.7	80,0	80,0	0.08	80.0
Sash Cord	1	93.5	93,5	93.5	93,5	93,5
Flax, Hemp and Jute Products	8	66.6	62.3	62.5	62.1	62.0
Silk, raw	3	45.5	43.2	44.4	40.5	36,8
Silk, thread and yarn	2	72.8	59.4	69.4	72.6	72,6
Silk hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	46.9	60.5	60.6	60.6	60,8
Artificial Silk and Products	2	68.5			64.9	64.9
Wool, raw	3	47.4	37.6		35.1	35,1
Wool yarns	4	66.2	67.6			66.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	85.7	81,5
Wool blankets	1	89.8	86.7		78,6	78.6
Wool cloth	4	75.2	70,2	70.2	70.2	70.,2
Carpets	2	90.3	93,0	93.0	93,0	93.0

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(Indexes for the Current Year are Subject to Final Revision)

	(Indexes for the Curre		e Subject to	o Final Re	VI270II)	alleren samman i a sala aa hijir sala tida tida hallan ee ii bila	to, file of a franch differ appropriate on
- 4		No. of Price	Feb.	Nov.	Des.	Jan	Feb.
	Commodities	Series	1931	1931	1931	1932	1932
	O CALLES CO. S. C.		and the second of the second	the all appropriately the editor translated	Annual Control of the	and the same and said the said and the said the	
IV.	Wood, Wood Products and Paper	44	83,0	76.7	77.4	74.8	74.8
	Transacra de la de	2	80.5	77.7	77.7	72.2	72.2
	Newsprint	2 27	81,2	71.4	71.2	71.4	72.3
	Lumber and Timber Pulp	3	88.5	76.6	81.6	80.9	
	Furni ture	11	99;8		99.8	99.8	
	Matches	1	72,5	74.7	74.7	74.7	
V.	Iron and Its Products	39	87.9	87.0	87.5	87. ].	87,0
	Pig Iron and Steel Billets	4	86.9	86.9	869	86.9	86.9
	Rolling Mill Products	10	90.7		92.8	92.5	92.02
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	91.7	88.6	88.6	89.6	88.6
	Wire	3	84.8	82.8	32.8	82.6	82 8
	Scrap	5	60.7	50.1	43:5	43.5	43.5
	Miscellaneous	1	95.0	95.0	95.0	95.0	9 <b>5</b> .0
VI.	Mon-Ferrous Metals and	3.5	cr o	67 0	66 7	65.5	63,1
	Their Products	15	67.9	63.8	66.3	00.5	02,1
	Aluminium	1	84.6	95.0	102.4	99.4	96.8
	Antimony	1	42.8	41.4	38.4	38.4	39.9
	Brass, Copper and Products	5	75.3	58.1	62.7	64.9	56,5
	Lead and Its Products	2	55.9	51.5	52.8	52.7	51.3
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	43.1	58.4	58 7	56.5	56.0
	Tin Ingots	1	43,0	43.3	44.1	44.8	44.5
	Zinc and Its Products	2	48.0				
	Solder	1	48.9	45.0	45.0	45.8	45,8
VIT.	Non-Metallic Minerals and						
	Their Products	73	88,9	86.5	88.5	87.3	87.2
-							
	Bricks	8	100.3	100,4		100.4	100,4
	Pottery	2	81.2	85.0		85,0	85 0
	Coal	11	93.6	93.8	97.4	95,3	95.3
	Coke	6	100.8		100.8	100,8	100.8
	Coal Tar	1	100.0		102.9	102.9	102,9
	Glass and Its Products	6	65.8	77,2	77.2	77,2	78.4
	Petroleum Products	6	79.8	72.2	72.9	72.9	72.7
	Salt	4	114.6	114.6			114.6
	Sulphur Plaster	1 3	100.0	111,9	124.0	118.5	94.9
	Lime	4	97.8	91.8	91.8	91.8	91.6
	Cement	1	100.7	103.5	103.5	1.03.5	
	Sand and Gravel	8	95,5	92,2	92.2	92.2	92.2
	Crushed Stone	3	87.3	87.6	87.6	87.6	
	Building Stone	3	66.6	66.6		65.5	
	Asbestos	6	89.2	72.3	72.5	71.2	71.2
12777	. Chemicals and Allied Products	73	88.3	84.9	85.3	04 =	24.0
A I I I .	Chemicals and Allied Froducts	70	00,0	04,5	03.0	84.4	84.2
	Inorganic Chemicals	22	91.0	91.2	91.4	915	91.3
	Organic Chemicals	7	75.4	75.2	75.1	75.3	75.3
	Coal Tar Products	2	100.3	99.1		101.4	101.4
	Dyeing and Tanning Materials	10	91.7	96.9	103.8	102.5	101.0
	Paint Materials	9	77.1	72,5	75.2	70,5	70.1
	Drugs and Pharmaceutical Chemicals	10	99:5	00 0	20 0	CITY W	07 "
	Fertilizers	10	89.4	88.8 75. <b>5</b>	88.8	87.7 74.0	87.7
	Industrial Gases	2	97.1	88.7	88.7	88.7	88,7
	Soap	ĩ	92.6	92.6	92.6	92.6	92.6
						- VW () VW	



IND EX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1928=100)

Indexes for the current year are subject to final revision

		o. of				3 10	
		rice	Feb.	Nov.	Dec.	Jan.	Feb.
	26	eries	1931	1931	1931	1932	1932
1.	CONSUMERS' GOODS (GROUPS A & B)	204	80.7	74.3	74.0	73.3	73.1
Α.	Foods, Beverages and Tobacco	116	78.1	66.1	65.1	63.6	63.1
	Beverages	3	71.8	68.7	69:1	70.7	69.2
	Flour and Milled Products	5	60.8	60.0	58.8	58.7	59.1
	Bakery Products	2	83.0	81.9	81.9	81.9	81.8
	Fish	16	82.7	73.8	71.5	71.0	70.3
	Fruits	15	91.5	81.2	80.8	79.1	80.9
	Meats and Poultry	10	84.5	58.9	57.1	58.8	55.7
	Milk and Milk Products	12	87.8	56.4	67.0	65.0	59.3
	Sugar and Its Products	3	77.4	77.2	77.1	77.1	77.0
	Vegetables	15	53.4	32.2	32.5	32.7	32.1
	Egs	5	76.3	81.9	-	67.2	72.7
	Tobacco	8	68,1		63.1		68.1
		17	71.6	66.0	63.9	61.9	60.6
	Miscellaneous	11	11.0	50.0	00.5	01.0	00.0
B.	Other Consumers' Goods	88	82.5	79.8	79.9	79.8	79.7
	Clothing, Boots, Shoes, Rubber	rs.					
	Hosiery and Underwear		81.2	77.7	77.7	77.7	77.6
	Household Equipment and Suppli		35.4	81.3	81.5	81.3	81.2
II.	PRODUCERS' GOODS (GROUPS C & D)	351	70.1	67.8	67.4	66.5	66.4
0	Duedne oug ! The imment	00	03 77	00.0	07 0	01.1	03.2
C.	Producers' Equipment	22	91.3	89.2	93.0	91.1	91.1
	Tools	3	94.3	38.8	88.8	88.8	88.88
	Light, Heat & Power Equipment		21.0	00,0	00,0	00.0	
	and Supplies	17	91.6	89.4	93.4	91.4	91.4
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	Producers' Materials	329	67.7	65.4	64.6	63.8	63.7
	Building and Construction						
	Materials	97	83.5	79.9	80.0	79.5	79:4
	Lumber	27	81.2	71.4	71.2	71.4	72.3
	Painters' Materials	11	70.1	67.3	68:0	56.7	65.6
	Miscellaneous	59	89.1	91.2	91.4	90.4	89.7
	Manufacturers' Materials	232	64.2	52.2	61.2	50.3	60.2
	Textiles and Clothing	47	71.5	70.1	70.3	69.4	69.5
	Furs and Leather Goods	19	80.8	73.3	73.3	71.9	70.1
	For Metal Working Industries	35	71.6	68.2	70.1	70.2	67.5
	For Chemical Using Industries	44	90.1	91.2	93.0	92.6	92.0
	For Meat Packing Industries	4	82.2	65,5		66.7	65.9
	For Milling and Other Industri		41.0	45.9	41.7	41.2	43.1
	Miscellaneous Producers'						
	Materials	60	75.4	69.2	69.1	66.8	66.1

4 . . . . . v . 4 . . • . . . 1. • new newtons , . 100

-9-WHOL SALE PRICES OF IMPORTANT COMMODITIES Feb. Feb. Average Duc. Jan. 1931 1931 1926 1932 1932 OATS, No. 2 C.W. .300 Ft. William and Pt. Arthur basis .294 .292 .548 .277 Bush WHEAT, No. 1 Man. Northern Ft. William and Pt. Arthur basis Bush 1.495 .593 .606 .600 .632 FLOUR, First Patent, 2-98's jute 5.030 Toronto 8.821 5.278 5.025 5,100 SUGAR, raw, 96° centrifugal C.& F. New York 1.351 Cwt. 2.547 1.320 1.364 1.146 SUGAR, granulated 4.560 Montreal Cwt. 5.958 4.560 4.560 4,560 RUBBER, Ceylon, ribbed, smoked sheets New York .488 .077 .056 -046 Lb. .056 RUBBER, Para, Upriver, fine New York Lb. .434 .098 .067 .065 .062 CATTLE, Steers, good-over 1050 lbs. 7.330 5.890 5,950 Toronto Cwt. 6.560 6.040 HOGS, Bacon 4,940 Toronto Cwt. 13.320 8.630 4.810 5.140 BETF HIDES, Packer hides, native steers .065-.070-.070-.055-.135 Toronto Lb. .065 :075 .080 SOLE LEATHER, Mfrs. green hide crops .080 Toronto Lb. .386 .400 .340 .340 ,340 BOX SIDES B. Oshawa Ft. .263 . 230 .210 .220 .210 BUTTER, creamery, finest prints Montreal .390 .349 .245 .237 .214 Lb. CHEESE, Canadian, old large .256 Montreal .250 .180 .180 .180 Lb. EGGS, Fresh Extras Montreal .465 .339 .456 .313 .310 Doz. COTTON, raw 1-1 1/16" Hamilton .194 .087 T.b. .118 .091 .091 COTTON YARNS, 10's white single .368 .250 .203 .203 .203 hosiery cops, Mill T.b. SAXONY, 4.50 yds., to 1b. ..506 .717 .506 Lb. .551 .506 GINGHAM, dress 6.50-7.75 yds. to 1b. .994 Montreal 1.086 .923 Lb. .923 .923 SILK, raw, grand double extra New York T.b. 6.642 3.120 2.903 2,579 3.162 WOOL, eastern, bright, a blood domestic Toronto · T. b. .306 .150 .130 .125 .125 WOOL, western range, semi-bright 1 .316 .090 .090 blood domestic, Toronto Lb. .140 .100 PULP, groundwood, No. 1 f.o.b. Mill 29-670 27.750 23.790 Ton 24,260 23,990 PIG IRON, basic Mill Gross Ton 18.000 18.000 21,833 18.000 18,000 STEE merchant bars, Mill 100 lbs. 2,450 2.250 2.250 2.250 2.250 COPPER, electrolytic, domestic Montreal Cwt. 15.767 11.490 9.450 9.750 8.450 LEAD, domestic Montreal Cwt. 8.154 4.530 4.268 4.260 4.148 TIN INGOTS, Straits .288 .300 .669 .295 .298 Toronto T.b. SPETER. domestic Montreal Cwt. 8.825 4.230 4.068 4.063 3.936 COAL, anthracite, Toronto COAL, bituminous, N. S. 13.560 Gross Ton 13.220 13.810 13,810 13.810 6.083 run-of-mine Ton 6.000 6.000 6,000 6,000 GASOL IN E Toronto Gal. .253 .185 .175 .175 .175 SULPHURIC ACID 660 Beaume

Net Ton

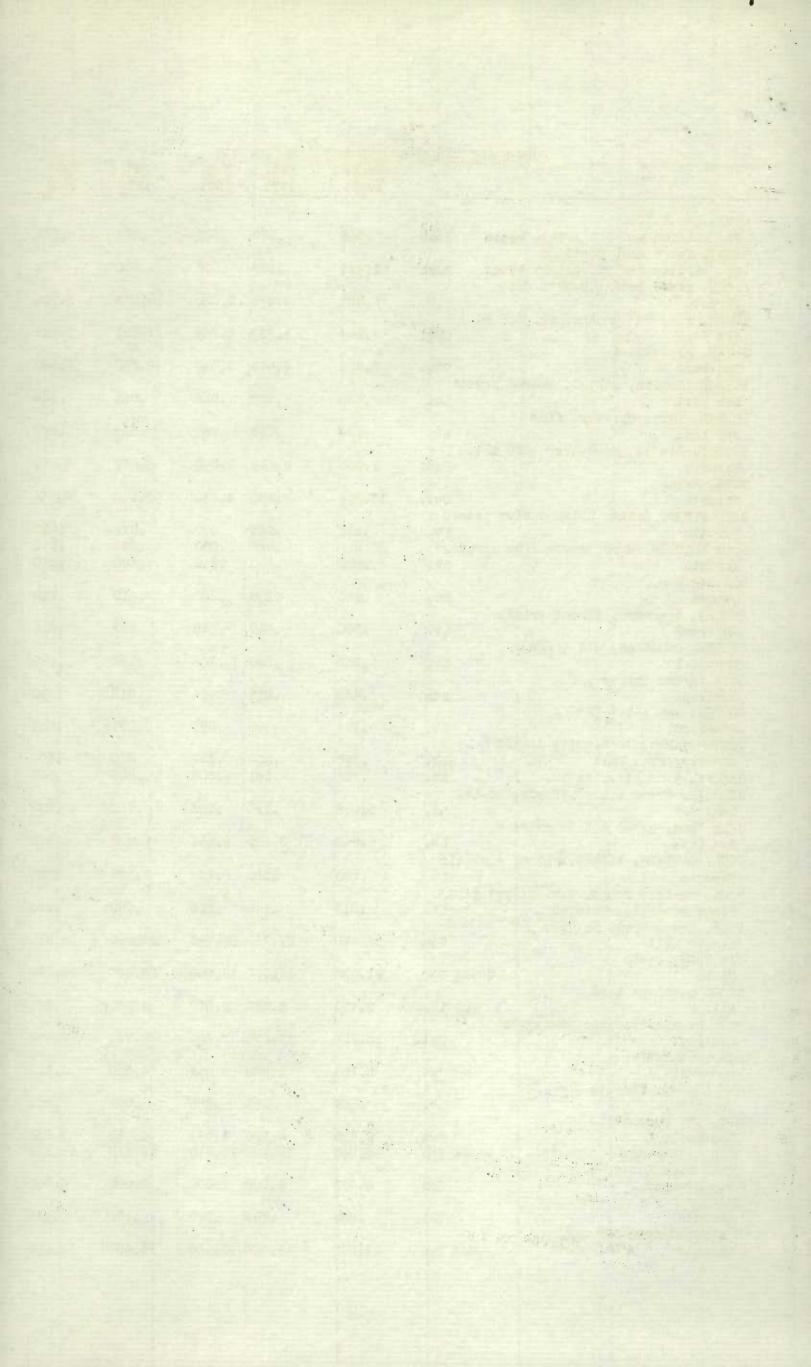
14.000

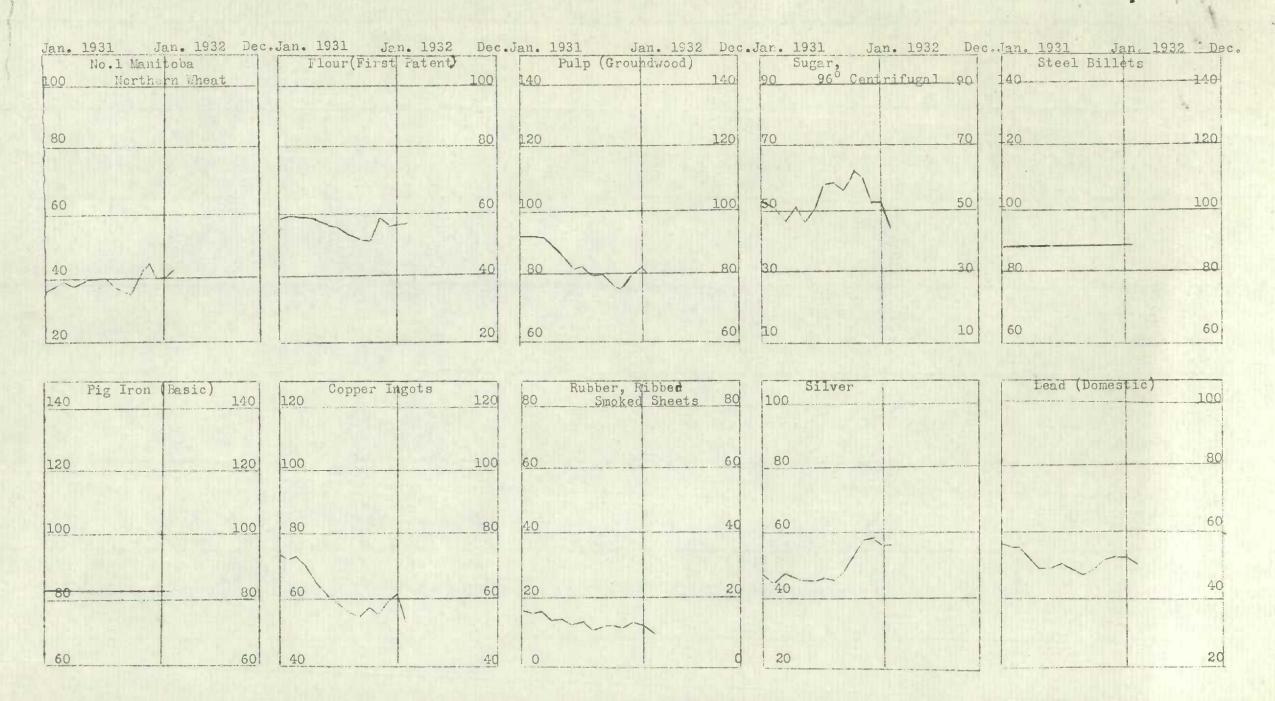
16.000 16.000

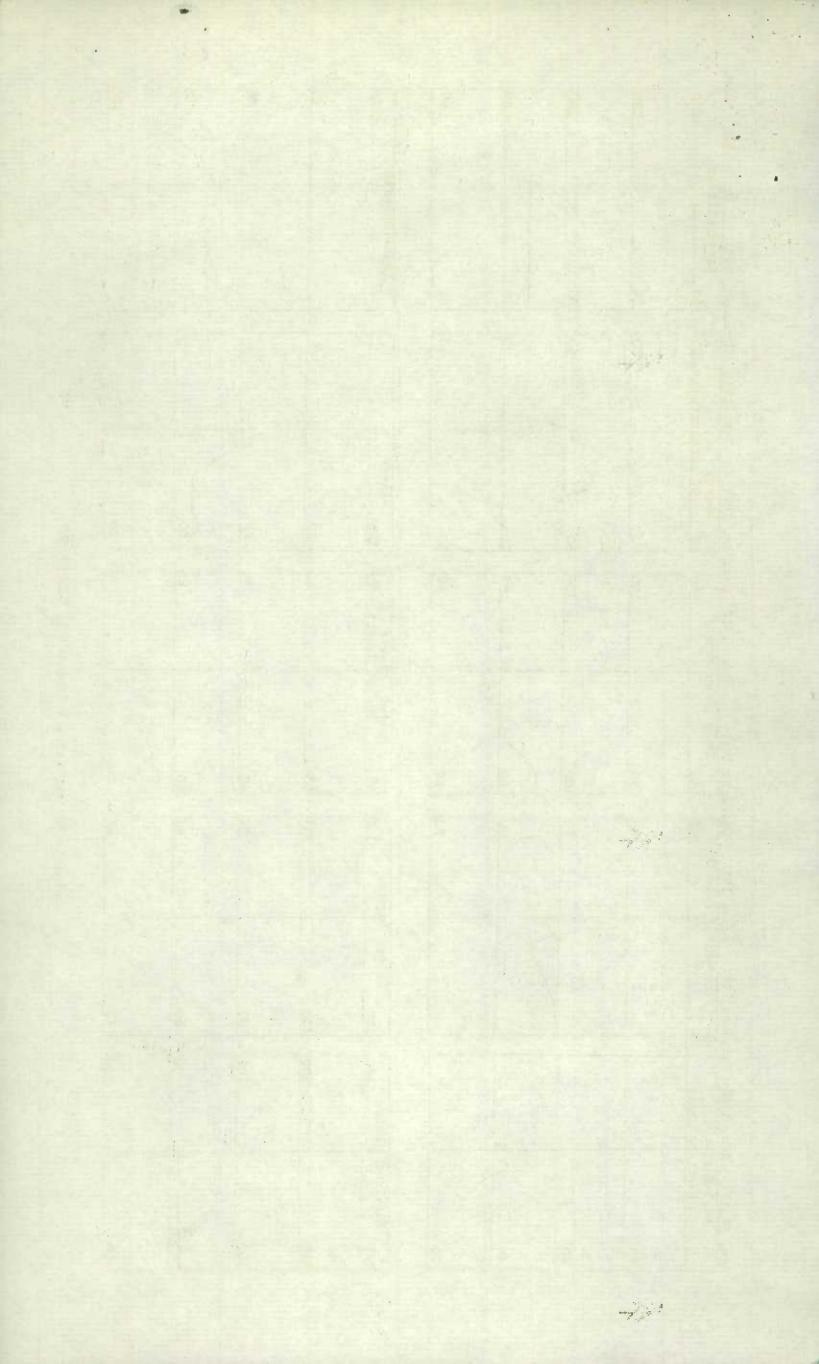
16.000

16,000

Ontario







INDEX NUMBERS OF RETAIL PRICES, RENTS. AND COSTS OF SERVICES IN CANADA, FEBRUARY, 1932.

(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services fell from 85.6 in January to 84.6 for February, due mainly to lower prices for foods.

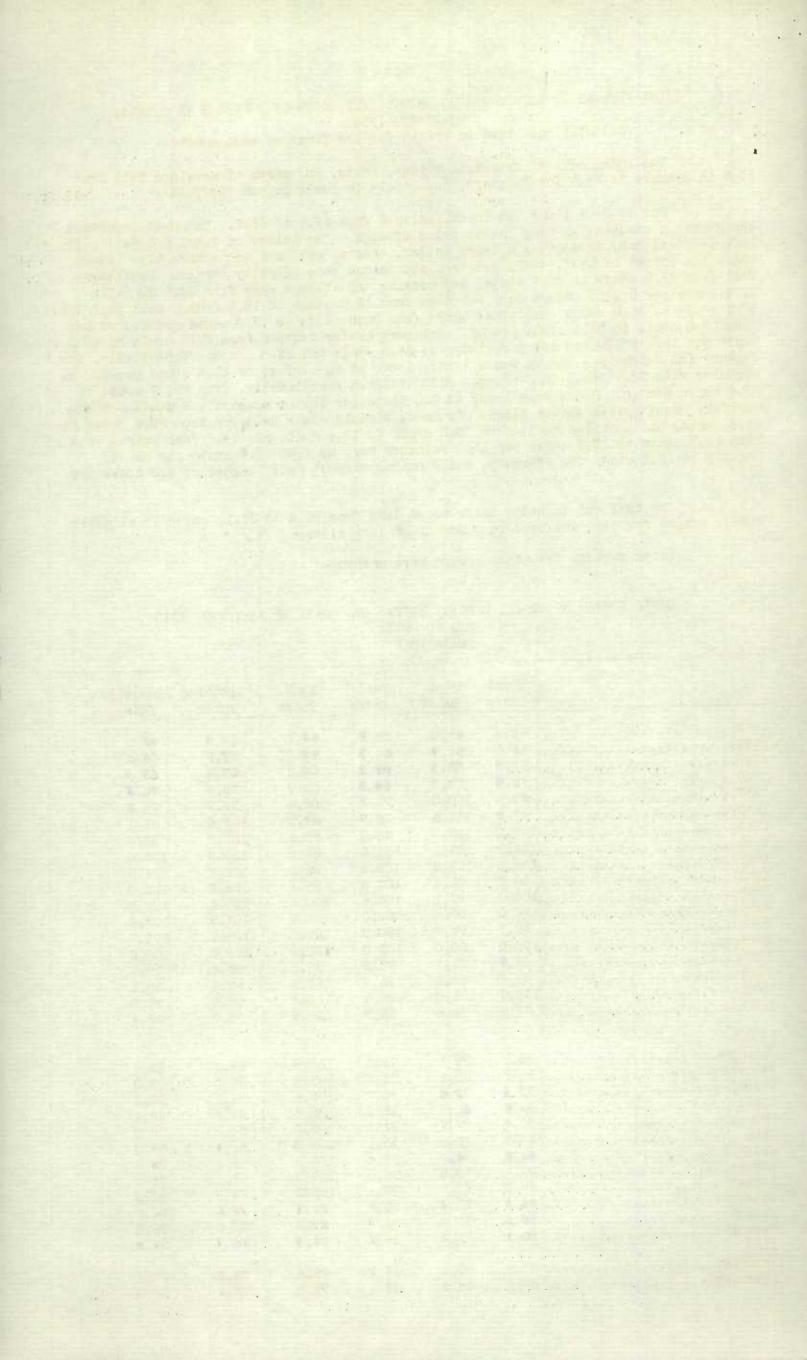
For 46 food items the index declined from 69.6 to 66.5. The most important charge was a substantial drop in the price of eggs. The prices of fresh and salt pork, bacen, cooked ham, creamery and dairy butter, cheese, milk and beans were also lower, while the prices of beaf, veal, potatoes and onlons were slightly higher. Fresh eggs fell from 41.8 cents to 29.7 cents, and cooking and storage eggs from 32.6 cents to 22.7 cents per dozen. Fresh pork was down from 16.0 cents to 15.8 cents, salt pork from 17.2 cents to 16.8 cents, breakfast bacon from 20.8 cents to 19.3 cents and cooked ham from 39.6 cents to 38.4 cents per 1b. Creamery butter dropped from 27.5 cents to 25.9 cents per 1b., while the dairy variety was 24.3 cents and 22.5 cents, respectively, for January and February. Cheese was slightly lower at an average of 21.4 cents per 1b. as compared with 22.1 cents in January. Milk declined fractionally, from 10; 7 cents to 10.4 cents per qt. Beans were lower at 4.6 cents per 1b. is equant 4.8 cents a month earlier. Beef prices showed slight advances, sirloin steak being up from 25.0 cents to 25.2 cents, and shoulder roast from 13.3 cents to 13.4 cents per 1b. Veal prices rose from 15.3 cents to 15.7 cents per 1b. Potatoes were up from 15.8 cents per pk. in January to 16.1 cents for February, while onions were 1/5 cent higher at 4.0 cents per 1b.

The fuel and lighting index moved down from 94.2 to 94.1, owing to slightly easier prices for coal and wood in a number of localities.

Index numbers for other groups were unchanged.

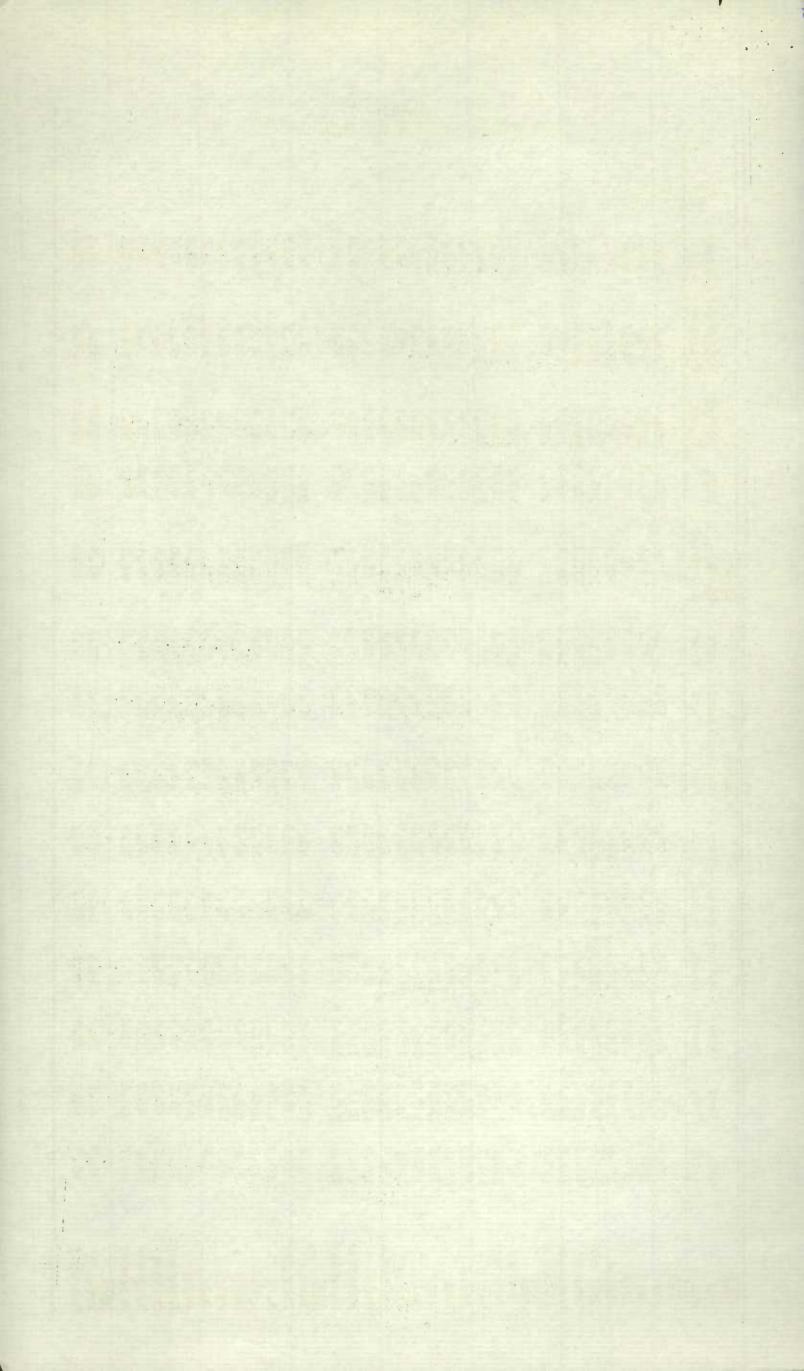
INDEX NUMBER OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES 1913-FEBRUARY, 1932 (1926=100)

Tota		Fuel	Rent	Clothing	Sundries
Inde	x Index	Index	Ind ex	Index	Index
913 65.4	65.2	65.8	64.1	63.3	66.2
914	68;9	64.5	62.2	63.9	66:2
915 67,3	69,5	63.2	60,3	69,6	65.9
916 72 .5		64.5	60.9	79.7	70.2
.917	1.00,0	71,7	65.4	93:7	75,8
918 97.4	114.6	78:9	69:2	109:5	86.1
919		86.2	75.5	125.9	95.4
920		1.02,6	86.5	153,2	104.0
921109.2		109.2	94.2	124.7	106.0
922		104.6	98.1	105.7	106.0
923	92.1	104.6	100.6	104.4	105.3
924 98.0	90.7	102.0	101.3	101.9	103.3
925,		100.0	101.3	101,9	101.3
926	100,0	100.0	1.00.0	100.0	100.0
927 98.5		97.9	98.8	97.5	99.6
928	98,6	96.9	101.2	97.4	99.1
929	101:0	96.4	103.3	96.9	99:0
950 99,2		95.7	105,9	93.9	99.4
931					
	00.3	05.0	305.5	00.8	93,8
anuary 95,7	89;1 85,6	95,6	105,5	88,38 8,38	98.8
ebmary 94.1		95,7		84.7	98,2
arch 92,5	82.8	95.6	105,5	84.7	98.2
pril 91,8	77.7	94.1	103.3	84.7	98,2
270000000000000000000000000000000000000	75:0	93.6	103.3	81.1	98,0
une 68:9		93.4			98:0
uly	74.7		103.3	81,1 81,1	98,0
ugust 89:1	75.5	94.5 93.8	103,3	78,6	98.0
eptembe	73,5	94.3	99.3		98.0
ctober	72.4			78.6	
ovember	71.5	94.4	29.3	78.6	98.0 97.8
ecember 86 al	71.2	94.2	99,3	76.1	31.0
anuary 85.6	69.6	94.2	99.3	76.4	97.8



INDEX MUMBERS OF PETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

				INDEX NU	MBERS C	F RETAIL		F PRINCI	PAL ART	ICLES OF FOO	D IN CAN	IADA		the state of the s
Year		77 0					Bacon			Eggs				
and	Beef	Beef	Veal	Mutton	Pork	Pork	Break-	Lard	Eggs	Stbrage	Milk	Butter	Butter	Cheese
Month	Sirloin	Chuck	Reast	Roast	Fresh	Salt	fast	Pure	Fresh	& Cooking		Dairy	Creamery	
1929														
May	123.8	141.5	124.5	105.7	100.3	97.5	88.6	89.4	74.8	77.4	108.3	108.9	108.5	106.6
June	129.6	152.2	127.1	104.4	103.0	99.3	91.7	89.8	75.0	77.9	105.8	100.5	100.0	104.4
July	129.9	152.8	128.1	106.7	104.6	100.7	91.7	89.8	96.9	80.4	105.8	96.8	98.7	104.4
August	130.6	1.50.9	128.1	108.4	108.6	100.7	94.9	90.6	83.8	86.9	105.8	99.3	100.4	104.7
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107-5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106,3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78,8	81.9	110,8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121,4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December 1931	197.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.2	103.3	86.2	85.4	94,0
January	106.5	117.0	113,5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82,5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73,9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
Mav	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73,4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59,9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64,6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932_			0.00											
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.5	57.9	67.3
- O												T TO		



INDEX FURRERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CAMADA (Concluded) Weighted Sugar Appled Year Tea Potatoes Vinegar Food Index Flour Rolled Rice Beans Evapor- Prunes Granu-Sugar Coffee and Bread (46 items) ated lated Yellow Oats Month 1929 97.9 101.3 99.2 50.0 108.6 95.4 151.9 104.5 86.0 92.3 92.0 98.7 May 100.0 92.5 102.6 97.8 151.9 106.5 86.6 91.0 89.3 98.2 98.7 52.2 106.9 94.5 98.6 90.6 June 59.7 100.0 98.5 98.2 98.9 108.6 94.5 150.6 106.0 87.3 92.3 90.7 98.6 90.6 July 101.3 104.2 90.7 98.2 98.4 109.7 150.6 108.0 87.9 89.7 August 98.6 100.0 110.3 94.5 102.6 103.6 98.3 98.4 87.1 110.3 95.4 150.6 106.0 90.4 91.0 90.7 September 102.7 100.0 83.9 102.6 103.2 149.4 105.0 93.0 92.3 92.0 97.8 98.4 110.3 94.5 October 102.7 100.0 104.3 92.0 97.9 99.0 84.1 101.3 97.4 93.6 102.7 110.3 143.0 107.0 November 100.0 93.6 104.8 92.0 97.9 98.7 85.1 101.3 99.4 93.6 100.0 110.3 94.5 136.7 106.5 December 102.7 1930 101.3 106.5 87.9 92.3 92.0 98.3 98.7 94.5 131.6 105.5 102.5 105.4 98.1 110.3 January 106.0 100.0 93.8 104.5 104.5 92.3 92.0 97.4 97.5 98.1 108.6 93.6 127.3 105.4 February 104.3 125.3 92.0 95.4 96.1 94.8 101.3 103.8 92.3 105.4 104.0 96.2 106.9 93.6 March 89.3 101.3 101.1 90.7 94.6 95.3 91.0 120.3 103.5 105.1 April 105.4 94.3 108.6 93.6 101.3 100.7 97.4 91.3 94.4 88.5 88.0 liay 94.3 106.9 92.7 117.7 102.0 103.8 105.4 100.4 100.6 101.3 93.6 121.5 104.5 104.5 87.2 86.7 84.4 105.4 92.5 106.9 93.6 June 101.3 98.5 98.0 85.9 84.0 83.3 92.6 104.0 101.3 106.9 92.7 120.3 102.7 90.6 July 96.3 92.0 87.9 101.3 85.3 82.1 117.7 101.0 99.4 84.6 92.7 August 102.7 88.7 106.9 100 64.1 100.0 93.1 82.1 82.7 82.4 90.7 100.5 96.8 95.9 86.8 105.2 91.7 117.7 September 92.8 89.5 60.7 100.0 82.7 82.1 92.7 116.4 102.5 94.3 82.1 101.7 October 94.6 81.1 92.6 56.7 100.0 82.1 82.7 81.0 88.6 100.5 88.5 91.9 77.3 96.5 91.7 110.1 November 91.5 82.7 80.2 88.1 53.8 100.0 82.1 89.9 102.5 95.5 82.8 94.8 December 86.5 71.7 1931 89.1 52.6 100.0 35.9 80.8 81.3 79.9 91.4 89.9 97.5 93.5 80.3 87.8 69.8 January 85.6 100.0 84.5 51.4 93.5 78.3 80.8 81.3 78.8 89.9 87.9 88.1 86.5 66.0 February 82.8 83.7 49.0 100.0 77.1 80.8 78.5 78.5 91.9 64.1 87.9 87.1 82.3 March 87.8 46.4 98.7 80.5 77.8 82.2 80.8 80.0 79.7 88.4 77.1 April 87.8 64.1 86.2 87.1 98.7 77.7 81.7 46.0 86.4 75.8 79.5 80.0 76.3 87.9 83.5 77.2 86.5 62.2 May 75.0 43.4 98.7 80.1 77.2 84.9 74.5 79.5 0.03 76.3 62.2 86.2 85.3 85.1 June 74.7 45.0 100.0 80.0 76.8 80.2 77.2 85.4 76.4 79.5 85.3 85.1 60.4 86.2 July 75.5 76.6 80.4 58.1 98.7 74.5 79.5 80.0 85.9 83.5 74.7 August 85.1 54.7 96.2 40.9 100.0 73.5 78.3 77.7 79.5 80.0 75.7 85.1 58.5 86.2 83.5 74.7 87.4 September 97.4 71.4 34.9 79.5 80.0 74.7 77.0 70.9 84.4 75.8 85.1 56.6 82.7 82.6 October 71.5 31.9 97.4 83.9 77.1 79.5 80.0 73.5 75.0 85.1 54.7 79.3 80.7 65.7 November 97.4 71.2 75.2 78.7 73.1 73.5 31.9 79.5 62.0 88.4 80.7 December 83.8 56.6 81.0

79.8

79.8

81.0

81.0

58.5

56.6

85.1

85.1

60.7

58.2

83.4

81.9

74.5

72.6

78.2

78.2

31.3

31.9

71.7

71.5

78.7

78.7

72.9

72.4

98.7

97.4

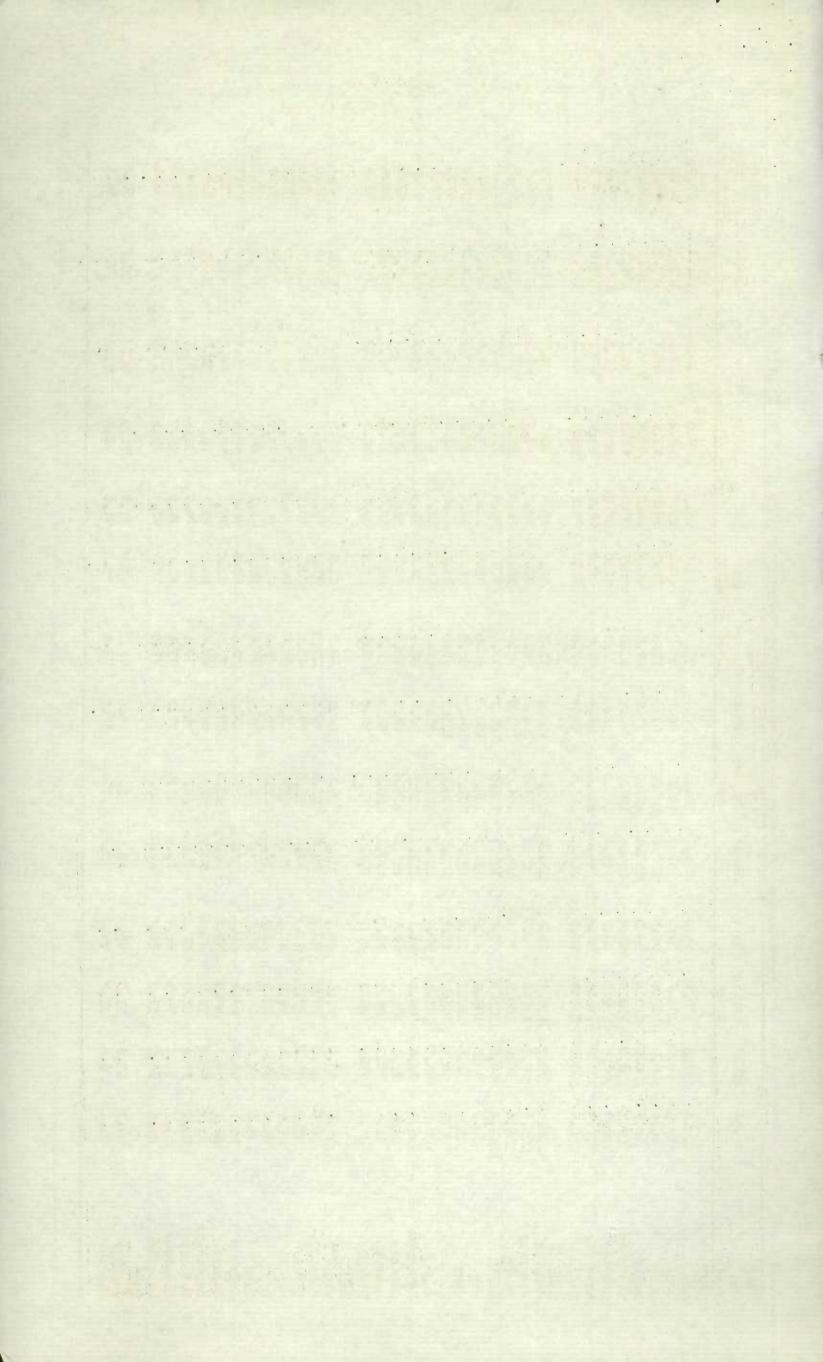
69.6

66.5

1932

January

February



# - 14 - INDEX NUMBERS OF SECURITY PRICES

## MOVEMENT OF INDEXES IN FEBRUARY, 1932. TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 400.8 for the month of February, 1932, as compared with 402.8 for January, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-Page-Hersey fell from \$63.6 to \$52.7, Dominion Textile from \$63.1 to \$53.4, Consumers Gas from \$163.1 to \$153.8, Bell Telephone from \$119.0 to \$110.3, Sherwin-Williams from \$18.5 to \$10.3, Canada Wire and Cable "B" from \$18.0 to \$13.0, Consolidated Mining and Smelting from \$70.0 to \$68.5, F. N. Burt from \$30.6 to \$29.4 and National Steel Car from \$10.2 to \$9.0. Ford "A" rose from \$13.2 to \$14.9 and C.P.R. from \$16.6 to \$17.6.

Sales of Walkers mounted from 17,100 to 33,900, Brazilian from 41,700 to 53,100, Hinde & Dauch from 500 to 9,400, C.P.R. from 23,900 to 32,700, International Nickel from 40,600 to 46,000, Ford "A" from 9,700 to 12,700, British Columbia Power "A" from 400 to 3,200, and National Steel Car from 1,100 to 3,100. Montreal Light, Heat and Power declined from 18,000 to 1,900, McColl-Frontenac Oil from 7,500 to 3,300 and Consolidated Mining and Smelting from 7,200 to 4,800.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Index numbers of the total money value discontinued.

<u>Date</u>	Prices
1926	100
1929	2.00
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	1100 0
January	402.8
February	400.8

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#### INVESTORS' INDEX MUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 73,7 in January to 71.1 in February. All sub-groups were lower, Textiles and Clothing declining from 44.9 to 39.6, Miscellaneous from 86.9 to 81.7, Food and Allied Products from 94.7 to 89.6 and Beverages from 42.5 to 40.6. Highteen Utilities remained unchanged at 59.1. In this group, Telephone and Telegraph fell from 88.3 to 82.0 and Power and Traction from 76.8 to 75.3 while Transportation rose from 40.9 to 43.3. Hight Companies located abroad showed a slight increase from 54.3 to 54.5, Utilities mounting from 42.9 to 44.8. Hight banks were 86.1 in February as compared with 90.3 in January.

### PREFERRED STOCKS

The index number of twenty-two preferred stocks was 60.6 in February as compared with 60.8 in January. Canadian Car and Foundry fell from 15.5 to 14.9, Ogilivie from 116.8 to 99.3, Tuckett from 128.0 to 119.6. Abitibi rose from 7.1 to 7.7, Canada Cement from 63.2 to 64.2 and Canadian General Electric from 55.7 to 55.9

### INDEX NUMBERS OF 22 PREFERRED STOCKS 1926 - 1932 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
				•	*			•	-			
1926	100:4	101.4	100,9	99;6	98.3	98,7	99:1	99:4	100:0	100.2	101:0	101:4
1927	102.1	102.5	102.7	102,6	102;5	102:1	102.5	103.8	104.8	107:8	110.8	111.8
1928	111,5	110.9	109;9	111:4	111.7	111.2	113.3	107.5	107.6	106.2	104.0	107,9
1929	107.4	108.1	106;8	1.04:3	104:8	104,8	100.8	105,0	105.1	102.9	99.8	100.4
1930	97.9	98.8	100:0	103:4	102,6	99,5	97.4	97,1	96.2	83.4	81.9	82.5
1931	83.2	83,4	84.2	78.8	73,8	72.6	71.8	69.1	64.2	63.9	66,5	63.0
1932	60.8	60.6										

#### WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

#### 1926=100

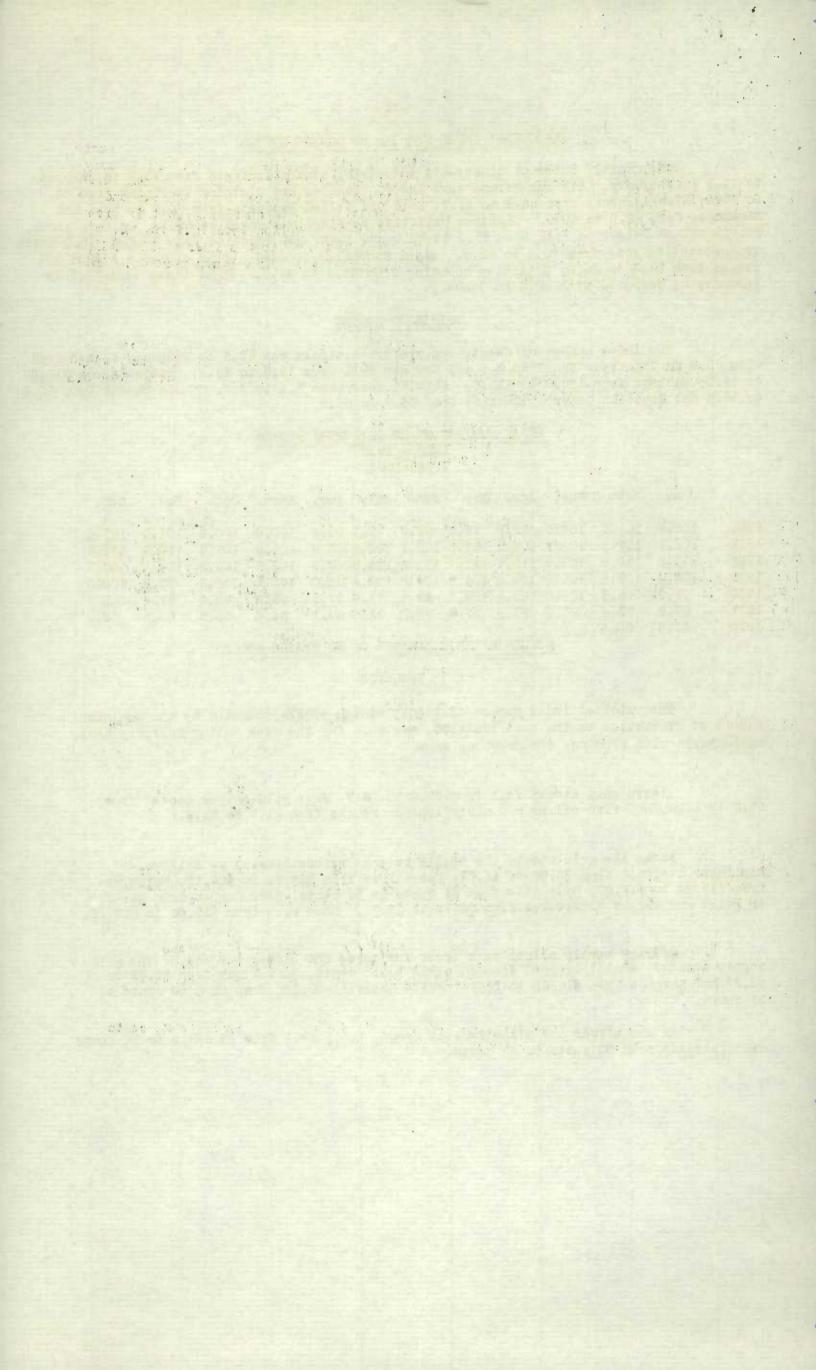
The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 56.6 for the week ending February 25th, as compared with 57.5 for the previous week.

Eleven gold stocks fell from 57.6 to 55.7, four gold-copper stocks from 61.6 to 60.8, and five silver and miscellaneous stocks from 21.9 to 21.8.

Among the gold stocks the weekly average prices behaved as follows:Hollinger declined from \$5.06 to \$5.01, Lake Shore from \$28.71 to \$28.17, McIntyre
from \$17.34 to \$17.03, Sylvanite from 56 cents to 54 cents, Teck-Hughes from \$4.48
to \$4.36 and Wright-Hargreeves from \$2,77 to \$2,71. Dome rose from \$10.01 to \$10.26.

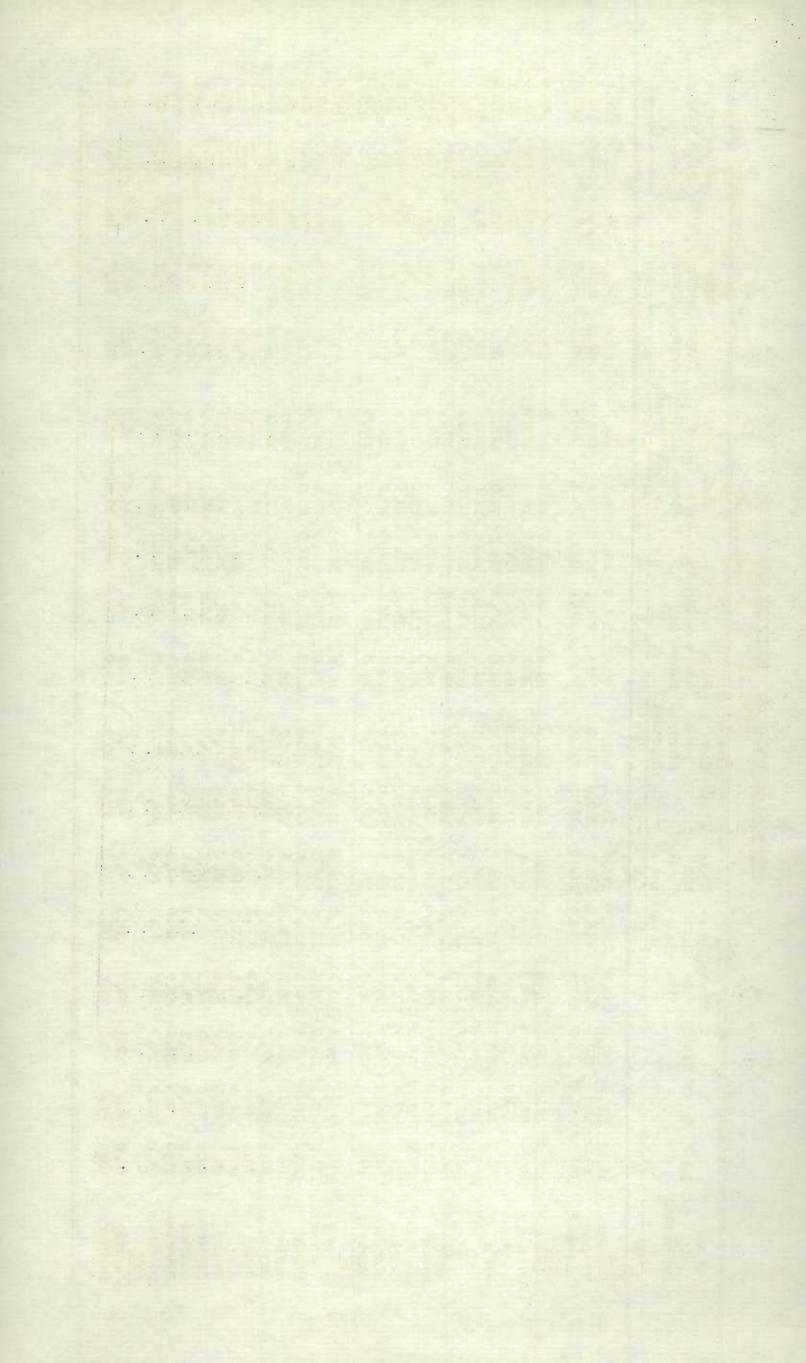
Average weekly prices were lower for three and higher for one of the gold-copper stocks. Amulet dropped from 16 cents to 15 cents, Hudson Bay from \$2.39 to \$2.37 and Noranda from \$16.45 to \$16.21 while Sherritt-Gordon rose from 50 cents to 51 cents.

In the silver and miscellaneous group, Keely fell from 23 cents to 22 cents and Nipissing from 93 cents to 92 cents.



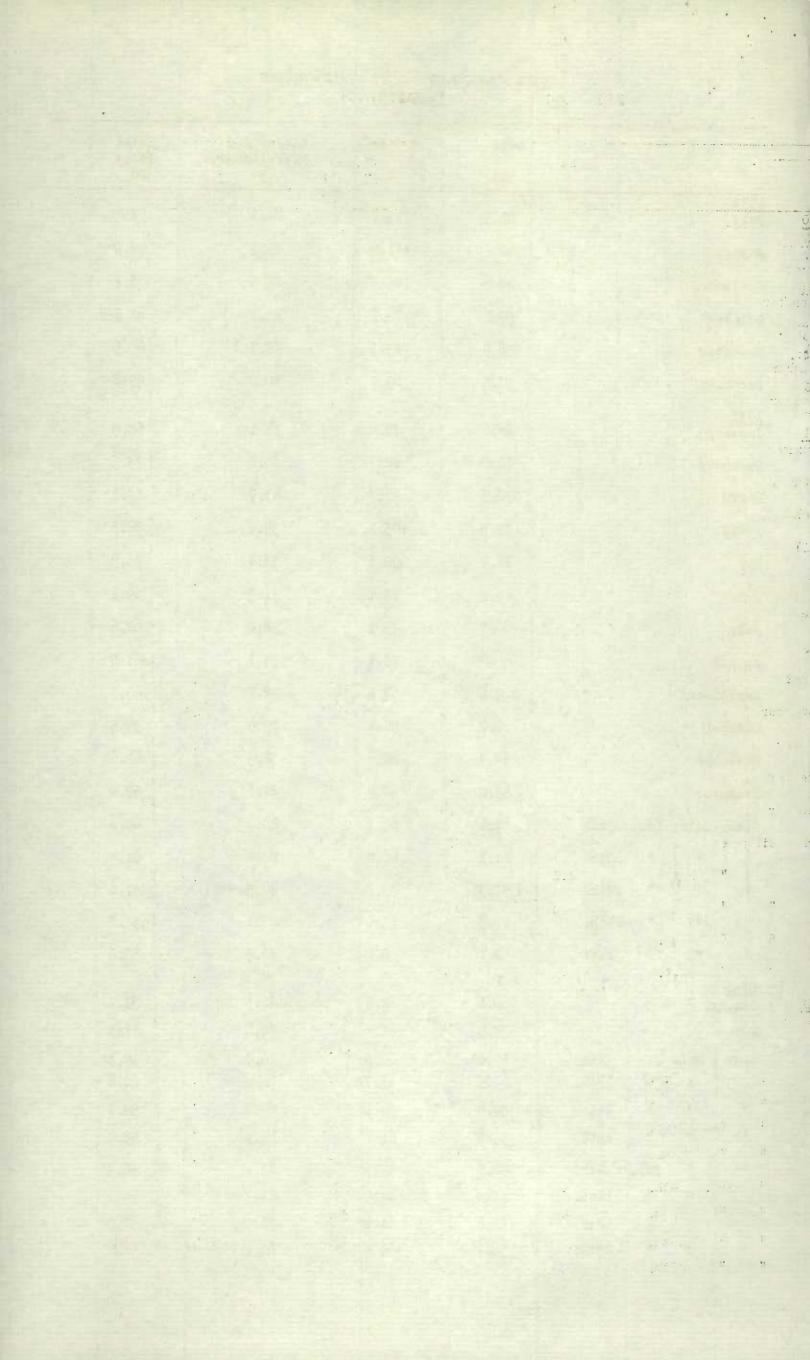
### INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

	Gulda	L Dalika		o ta	116103			1926	=100		lnaus	rial				Compa	nies Ab	roud :
Number of Securities	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Tract-ion	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill-	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1929																		
October	186.4		149,3			174.3	255.4	248.8	92,6	244.0	348,0		155.8	102.4	351.7	172.7		206.2
November	154.7	117.9	130, 9	128, 3		141.3	209,4	212.9	77.4	206.1	296, 4	79,2	138.9	88.0	267.6	129.5	125.9	
December 1930	156, 5	117.4	131.6	122.6	114,4	148,5	210,0	231,6	76.0	196.8	296,1	79.4	139.8	93, 8	266.2	137,9	137,6	146,6
January	155.7	120, 3	133.3	125.0	115.7	151.6	209,1	232.5	63.4	174.7	286.6	78.9	140.0	85,8	287.7	130.3	131.4	1.36.9
February	155.3	120,4	141.0	139,9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79,2	305.2	121.0	117.3	131,6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64, 9	156, 2	270,8	72,4	132.5	77.5	317.4	133, 2	128.3	145,8
April	166.5	118.6	143.7	132,7	115.3	164,9	220, 9	233, 5	69.9	163.6	296,5	72.3	145.3	87.4	316.4	150.7	139,8	171.4
May	252.2	117.7	133,3	127.9	113.3	147,0	296.3	221.1	62,2	158.8	265.0	72.0	142.6	88, 5	266.7	139,8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132,3	165.4	192.1	56.1	149.7	222.0	67,3	132,9	77.9	215,4	123,8	114.5	141.2
July	132.0	113.1	122,3	117.8	111.3	132.6	162.2	193.0	52,9	138,3	217.1	68.0	125.0	77.1	213.0	119,5	113,3	153,4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189,1	49.4	129.3	208.6	68,2	123.1	73.3	193.8	110.4	112.0	115.2
September	150.8	117.6	123.1	112.4	114.2	139.3	160.1	186,8	45.3	128.7	226,3	72.9	122.3	72.1	204.2	112.2	110,2	121,1
October	111,3		112.7	107.€	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89. 3	88,8
November	109,6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190,0	63.7	104.9	61.1	160.0	85.8	88.6	87.7
December	103,1	108.2	104,7	96.7	108.2	115.6	120,3	140.2	25.0	112, 3	178, 9	65.0	105.0	59, 2	141.2	76.1	80.6	75,6
January	106.9	109 1	107.3	102.2	106.7	115.6	124,7	143.7	23.8	107.6	190.8	65, 9	112.0	69.3	1/11.0	83.6	90, 9	80, 5
Pesruary	111.6	110.1	114,9	109.4	111.6	124,2	129,3	149,5	22, 8	102.1	184,5	65.5	123.4	75.1	159.6	84.9	85,5	89, 2
March	110,8	111.6	116,1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	123,7	74.9	169,1	79.3	76.7	86,6
April	97.1	109.1	104.8	92.0	108.4	121.3	106,8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69, 1
May	81.4	101,3	85.2	71.0	100.5	100.8	89.0	103.2	14, 4	56.2	119.6	49.9	109.8	57.0	172.8	52.7	95.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99,1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103, 2	99.0	94,6	101,6	13,9	72.4	131.2	50, 6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50, 2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49,1	95.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	38.2	±8.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December 1932	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42,5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64. 9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
rebruary	00,0	00,1	05. I	40.0	04.0	13.3	/ 1.0 1	70,0	3. 3	04, 3	100.0	00.0	03.0	40.0	01.	OT. O	00,2	-1-1



INDEX HUMBERS OF TWENTY MINING STOCKS
1926-100

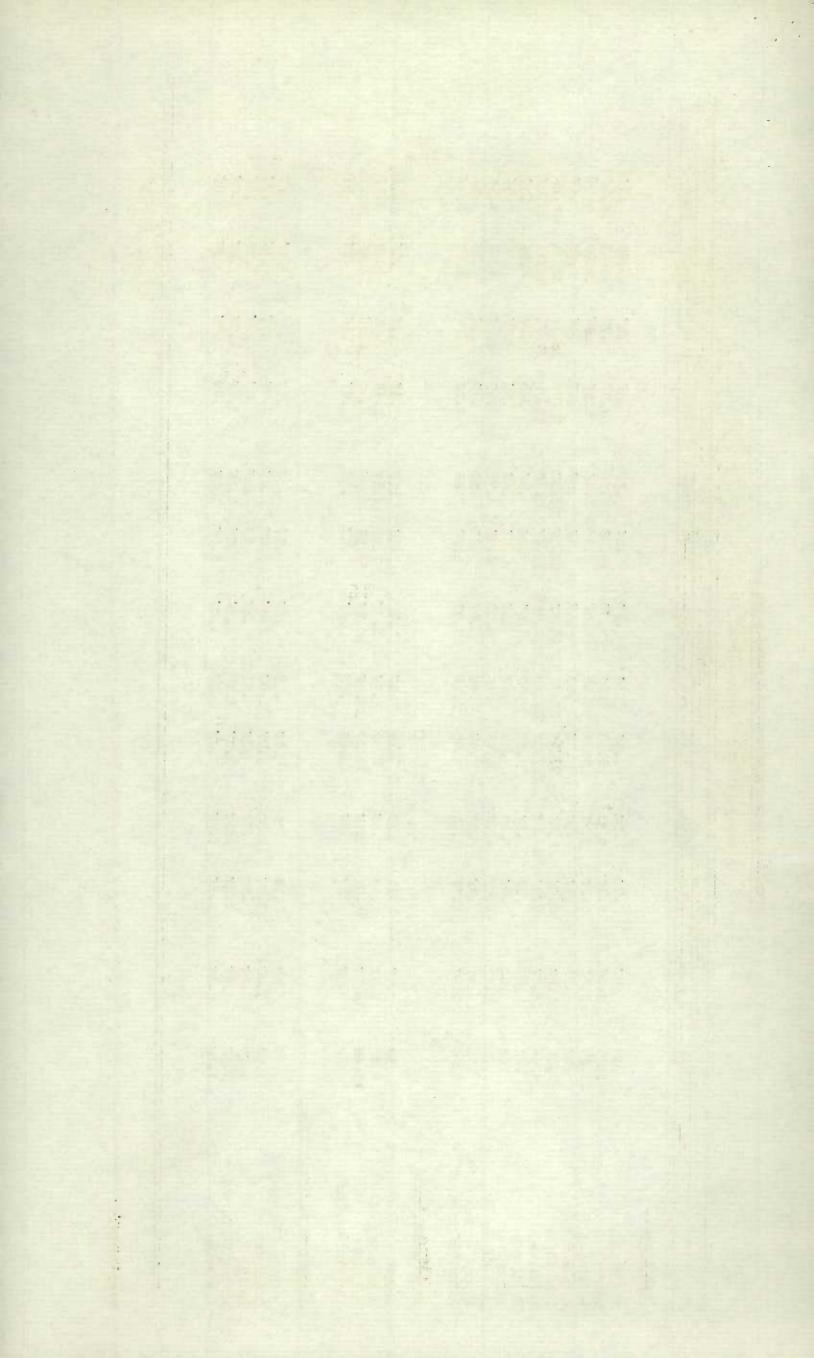
		Gold	Copper	Silver and Miscellaneous	Total Index
		11	ļi	Miscerianeous 5	20
1930 July		61.3	115-3	28.1	68.7
August	HI HE	61.2	1.11.6	29.4	68.0
September		62.6	108.4	28.5	68.7
October		59-7	76,2	25,1	61.3
November		56.9	83.3	28.3	60.5
December		57.8	69.1	30.0	59.2
1931		71.0			
January		63.1	74.4	34.1	68.5
February		72.0	82.7	36.8	73.3
March		72.3	96.7	43.9	77.1
April		77.5	103.7	39.2	82.3
May		72.9	90.1	35.1	75.9
June		65.6	75.1	31.5	69.1
July		66.8	79,1	32.0	68.6
August		66.0	77.1	33.1	67.8
September		62.6	67.8	32.1	63.1
October		60.7	58,4	29.4	59.5
November		64.4	68.6	32.3	64.6
December		59.0	62,4	27.6	59.0
Week ending D	ec. 3rd.	61.1	63.1	28.7	60.8
11 11	10th.	61.1	66.0	28.2	61.4
11 11	17th.	57.3	59.8	26.5	57.1
(1 3)	24th.	57.3	63.0	27.1	57.8
11 11	' 31st.	58.1	60,2	27.3	57.8
1932					
January		60.1	62.5	26.5	59.7
February		57-5	61.2	22.2	57.3
Week ending Ja	an. 7th.	60.0	60.8 63.7	26.7 26.9	59·3 60.6
	21st.	59.8	64.1	27.0	59.8
11	28th.	59.8	63.,6	25.4	59.2
n n F	eb. 4th.	58.6	62.6	23.6	58,4
H 11 (	llth.	57.0	60.0	21.7	56.6
11 11 1	18th.	57.6	61.6	21,9	57-5
11 11	25th.	56.7	60.8	21.8	56.6



## WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

December 1931 to February 1932.

		DEC	EMBER			JAN	UARY			F	EBRUARY			-
antique : The set was an experience to the company register quadratic contracts of the filterature of the desirability of the contract of the	3rd	10th	17th	24th	31st	7th	14th	21st	28th	4th	llth	18th	25th	
fold Group														
Coniarum	•30	.30	-30	.30	.30	•34	.34	.34	.32	•35	<b>3</b> 5	•35	35	
Dome	9.74	9.84	9.33	9.51	9.50	9.80	.9.80	10.08	9.92	9.90	9.72	10.01	10,26	
Hollinger	5,80	5.84	5.34	5.22	5.29	5.52	5.52	5.36	5.48	5.24	5.06	5.96	5.01	
Kirkland Liki	•52	.51	.42	.50	.52	.52	.52	.52	•50	.49	•45	.46	.45	
Lake Shore	28.01	27.82	26.72	26.86	27:64	28.73	28.73	28.59	28.80	28.74	28,34	28.71	28.17	
McIntyre	18.04	18,72	17.08	17.21	17.03	18.69	18.69	18.47	18.10	18.05	17.61	17.34	17.03	
Premier	.62	<b>.</b> 63	•59	•58	.57	•60	.60	•60	.62	.60	•57	.58	.59	
Sylvanite	.64	.62	•57	.59	•59	.62	.62	.61	.63	.60	•55	.56	.54	
l'eck-Hughes	5.15	5.11	4.82	4.78	4.76	5.10	5.10	4.78	4.72	4.55	4,35	4.48	4.36	
Vipond Consolidated	.51	.44	.39	.43	.42	.40	.40	.39	.38	.36	.32	,35	.34	
Wright-Hargreaves	2,96	2.97	2.74	2.73	2,80	2.93	2.93	2.90	2.86	2.78	2.74	2.77	2.71	1
Gold-Copper Group														DS.
Jeta-Copper aroup														1
Amulet	.19	.19	.17	.19	.19	.20	.20	.19	.18	.17	.16	.16	.15	
Hudson Bay	2.97	2,93	2.73	2.88	2,56	2.72	2.72	2.65	2.58	2.48	2.31	2.39	2.37	
Woranda	15.66	16,74	15.02	15.78	15.29	16.28	16.28	16.56	15.86	16.34	15.85	16.45	16.21	
Sherritt-Gordon	•63	.62	- 59	.64	.64	,63	•63	.62	•60	.61	•56	•50	.51	
Silver and Miscellaneou	15													
Castle-Tretheway	.17	.17	.16	.15	.14	.15	•15	.15	.14	.13	•13	.13	.13	
Coniagas	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.75	.75	.75	.75	.75	
Keely	24	.24	.28	.28	.23	.23	.23	_23	.23	.23	.23	.23	.22	
Mining Corporation	1.43	1.41	1.21	1.31	1.37	1.35	1.35	1.38	1.35	1.21	1.02	1.07	1.08	
Nipissing	1.18	1.14	1.11	1.09	1.13	1.10	.1.10	1.08	1.04	.98	.96	. 93	.92	



### INDEX NUMBERS OF INTEREST RATES IN CANADA

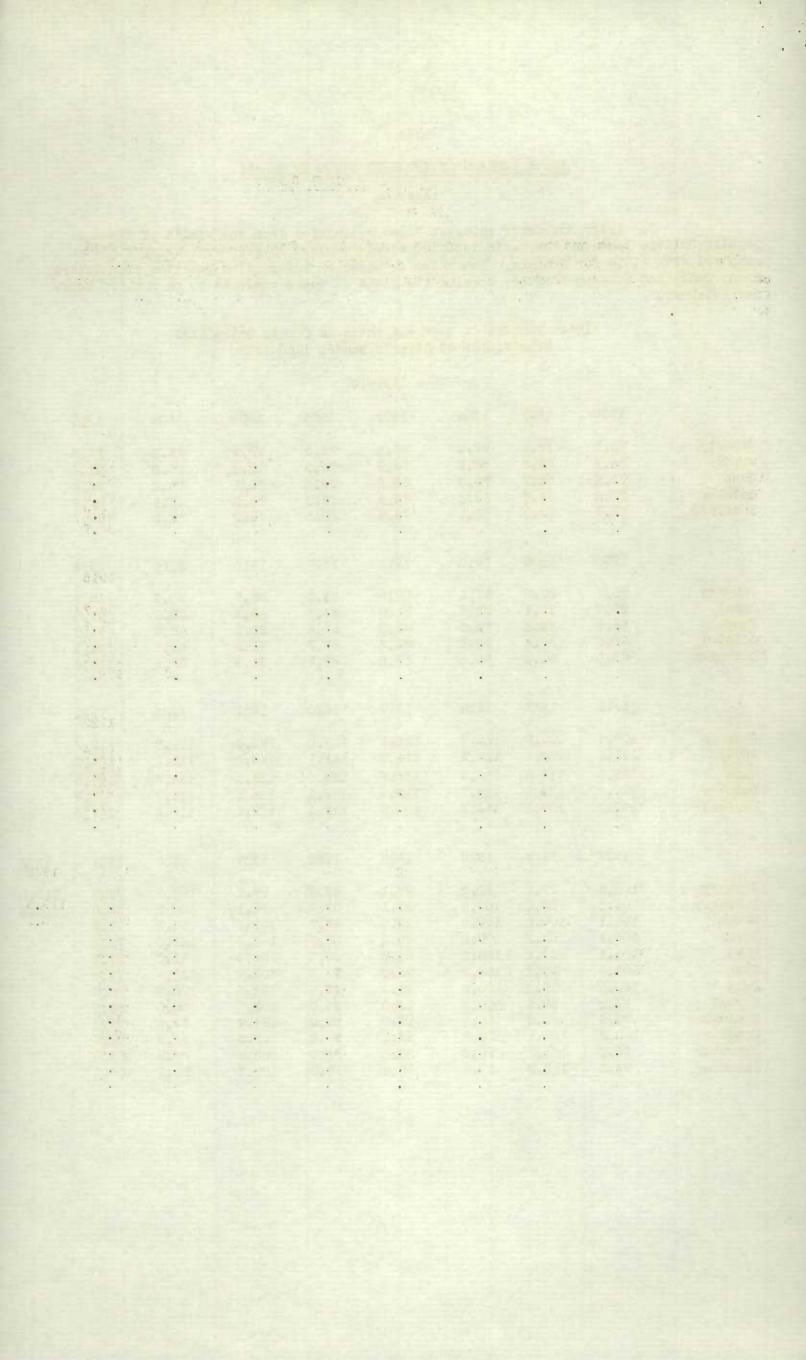
#### 1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in February, being 115.9 as compared with 119.8 for January. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.55% basis for February.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1932

Base 1926-100

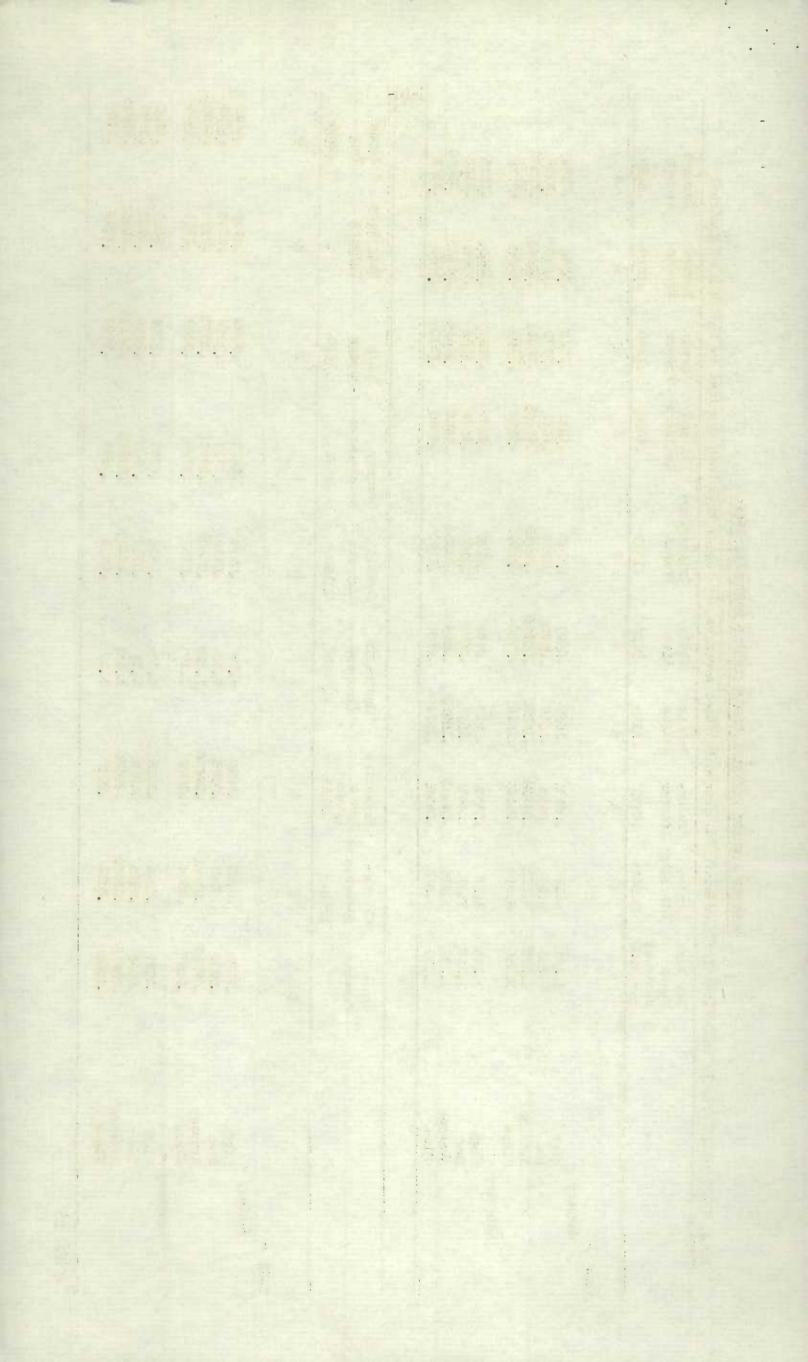
	1900	1901	1902	1903	1904	1905	1906	1907	
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3	
April	74.1	78.5	79.3	78.5	78.5	75.2	75.2	81.4	
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6	
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7	
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7	
	1908	1909	1910	1911	1912	1913	1914	1915	
	1308	1303	1310	1311	1912	1310	1314	1310	
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7	
April	87.7	81.4	82.5	81:0	85.6	89.8	90,8	91.9	
June	86.6	80.4	82.5	81.0	86.6	90.8	83.7	93.9	
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4	
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6	
	7076	7078	7070	1010	1000	1001	1000	1007	
	1916	1917	1918	1919	1920	1921	1922	1923	
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7	
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5	
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5	
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9	
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3	
December	102.0	120.0	100.0	120.0	120.4	770.7	22000	101.0	
	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
		99.2	100.2	95.0	93.9	103.3	100.2	92.9	
July	103.5			95.0	96.0	102.3	96.0	91.9	
August	99.2	99.2	100.2		96.0	104.4	92.9	97.1	
September	99.2	99.2	100.2	95.0			93.9	103.3	
October	100.2	100.2	100.2	93.9	95.0	103.3			
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	



### MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerlas Francs	nd Holland Guilders	Norway Kroner		Denmark Kroner
	par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
THE RESERVE OF THE PARTY AND T	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2 -										
January -						2010	4037	22.60	.2298	.2284
High	1.191	4.13	.0471	.1667	.0607	.2342	.4811	.2268		.2199
Low	1.153	.3.97	.0455	.1610	.0580	.2253	.4646	.2172	.2236	
Average	1.173	4.028	.04624	.16381	.05946	.22953	.47265	.22041	.22646	.22272
Close	1.156	3.99	.0456	.1616	.0580	.2260	•4660	.2185	.2243	.2205
February -									0055	0035
High	1.165	4.00	.0459	.1627	.0608	.2275	.4707	.2191	.2255	.2215
Low	1.129	3.92	.0445	.1572	.0578	.2190	.4548	.2132	.2176	.2166
Average	1.145	3.959	.04515	.15979	.05946	.22354	.46247	.21554	.22155	.21840
Close	1.131	3.945	.0446	.1573	.0588	.2190	.4548	.2138	.2180	.2172
	Spain Pesetas	Czecho→ slovakia Kroner	Argentin Pesos (Paper) .4244	(Por	tralia unds) 8666		Germany Reichsmarks .2382	India Rupees .3650	Hong Kong Dollars	Japan Yen •4985
	\$	\$	\$		\$	\$	\$	\$	\$	\$
2 -					10 8 13					
January -							0000	2002	.3036	.4620
High	.1012	.0355	.3090		3.72	.0774	.2823	.3093	.2875	
Low	•0957	.0343	.2393		3.18	.0748	.2712	.3038		
Average	•09893	.03491	•3030		3.238	.07609	.27791	.30705		
Close	•0957	.0344	3006		3.19	.0751	.2734	.3049	.2951	• 103
February -								2000	2012	.418
High	.0937	.0346	.3016		3.20	.0756	.2766	.3069	.3023	
Low	.0868	.0335	.2909		3.13	.0734	.2687	.2980	.2901	
	.08934	.03402	.2967	5	3.161	.07439	.27215	.30194	.2936	
Average	• 00324	000102	.2912		3.15	.0735	-2694	.2997	.2906	.378



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 421 Stocks	Industrial 337 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				·
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155,8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
Pebruary	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212,3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276,6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148,8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172,4	163.0	143.2	242,1
April	181.0	170,8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3 147.6	139.8	124.2	215.4
August September	148.8	138.7	121.2	212.7
October	127.6	139.3 117.8	122.6 110.9	216.4
November	116.7	108.5	102.1	187.0 167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100,4	167)
February	119.8	110,3	104.7	163,4
March	121.6	111.8	97.2	177.9
April	109.2	100.3	87,3	169,8
May	98.0	89.4	76.8	156,4
June	95.1	86.5	74.0	153.0
July	98,2	89,8	75.3	157.5
August	95.5	88,5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	Data not a			

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#### WORLD PRICE MOVEMENTS, JANUARY, 1932 WHOLESALE

The movement of wholesale price index numbers in January, 1932, was predominantly downward, despite the continued advance of prices in certain countries which have recently left the gold standard. In other countries which have taken this action, however, the resulting increase in price levels seems to have been limited, and reaction has already commenced.

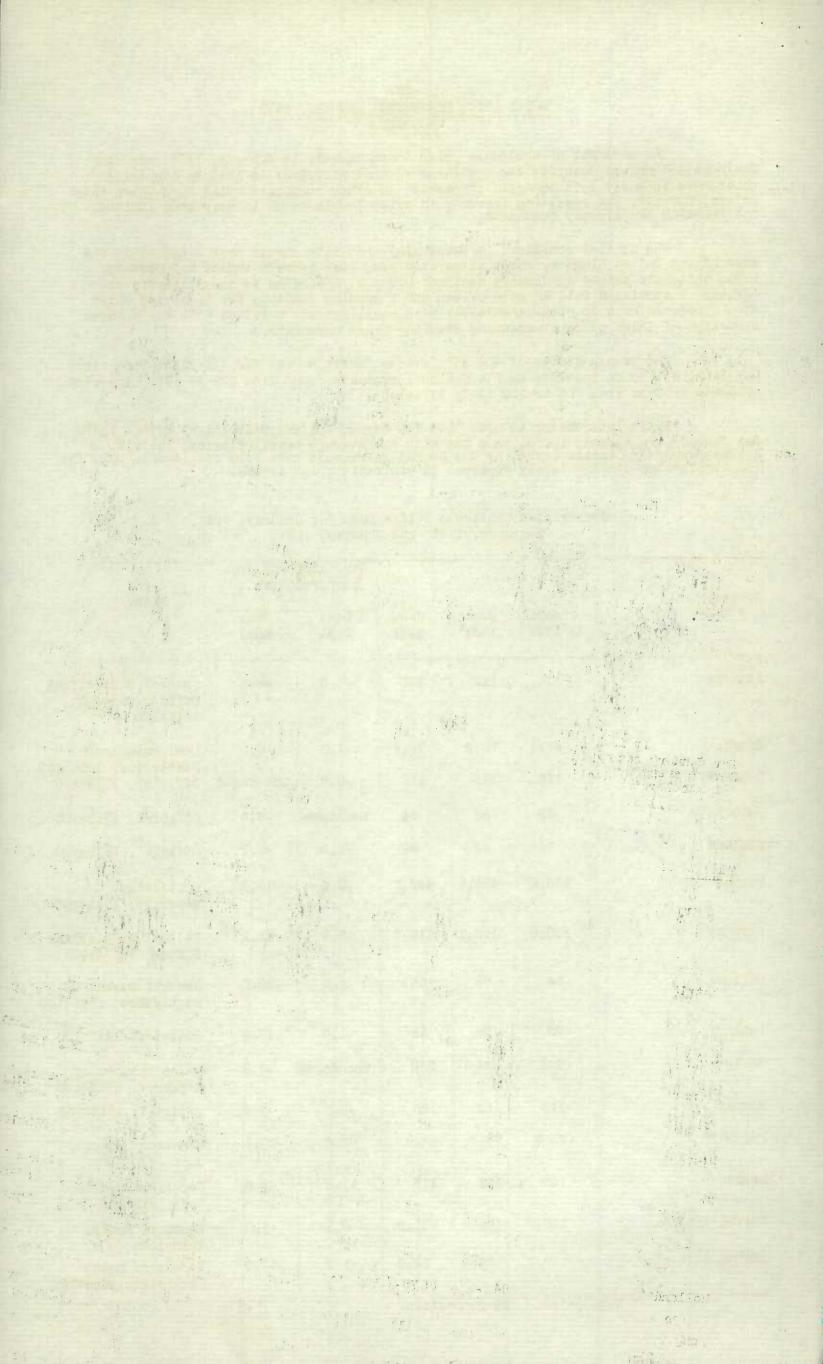
The Statist considers it reassuring that this should have happened in the case of the United Kingdom, where after an 8 p.c. rise between August and December 1931, wholesale prices in January declined 0.8 p.c. according to the Statist's own series. A continued fall in gold prices and a growing tendency for countries which have abandoned gold to "link themselves with sterling" are credited with the changed direction of index numbers measuring sterling price movements.

The French series of the Statistique Générale rose for the first time since May 1931, due to an increase in its National products group from 471 to 477. Imported products dropped from 308 to 300 (July 1914=100).

It is interesting to note that the German Federal Statistical Office index for January was exactly 100.0, on a par with the average level of prices in 1913. Severe emergency decrees issued by the German government have been credited in part for the accelerated decline lately apparent in wholesale price levels.

Comparative Wholesale Prices Data for January, 1932, December, 1931, and January, 1931.

	1			Jan. 1932	for-p.c. with	adametro en reducido entidaçõe responso dos dos elementes dos elementes elementes en estado de deseguir escola
Country	Jan. 1932	Dec. 1931	Jan. 1931	Dec. 1931	Jan. 1931	Index
Austria	114	112	105	<del>/</del> 1.8	48.6	Federal Statistical Office, Jan-July, 1914=100
Canada	69,4	70.3	76,7	-1.3	-9.5	Dom. Bureau of
Denmark	118	119	118	-0.8	Unchanged	Statistics, 1926=100 Official, 1913=100
Estonia	85	85	94	Unchanged	-9.6	Official, 1913=100
Finland	94	92	86	12.2	49,3	Official, 1926=100
France	405,4	404.4	483.7	40.2	-16.2	Statistique Genérale, 1913=100
Germany	100.0	103.7	115,2	£3,6	-13,2	Federal Statistical Office, 1913=100
Holland	84	85	105	-1.2	-20.0	Central Bureau of Statistics, 1913=100
Hungary	98	99	91	-1,0	47.7	Official, 1913=100
Italy	326	326	362	Unchanged	-9.9	Milan Chamber of Commerce, 1913=100
Norway	123	122	128	40.8	-3,9	Official, 1913=100
Poland	76.0	78.7	84.8	-3.,4	-10.4	Commerce Negotits, Jam. 1914=100
Sweden	109	111	115	-1,8	-5,2	Commerce Depart- ment 1913=100
United Kingdom	105.8	105.9	106.9	-0,1	-1.0	Board of Trade, 1913=100
United States*	67,3	68,6	78,2	-1.9	-13,9	Bureau of Labor Statistics,1926=100



# WORLD PRICE MOVEMENTS, JANUARY, 1932 COST OF LIVING

Declines were more marked again in movements of cost of living indexes between December, 1931, and January 1932.

The Ministry of Labour index for the United Kingdom remained unchanged. Higher prices for potatoes in the food group were offset by declines for eggs and butter.

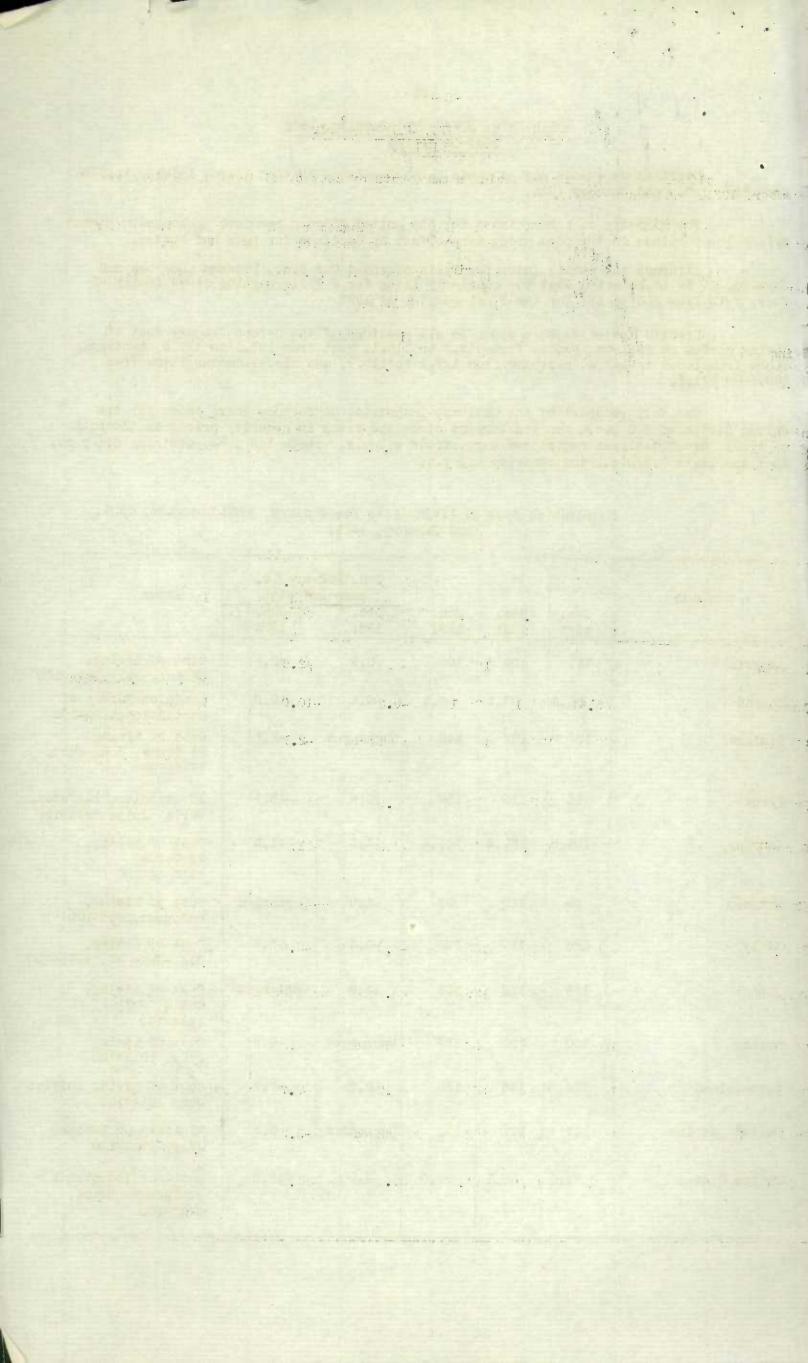
Although the retail index for Paris advanced 0.9 p.c., between December and January, it is to be noted that the quarterly index for a Paris working class family of four, fell from 560 to 531 for the final quarter of 1931.

Drastic decreases were shown in all sections of the German January cost of living series as follows: Foods, from 119.9 to 116.1, rent from 131.6 to 121.5, heat and light from 148.8 to 140.4, clothing from 129.1 to 123.9, and miscellaneous items from 180.5 to 171.1.

The fall recorded by the National Industrial Conference Board index for the United States of 2.0 p.c., was the largest since the break in security prices in the fall of 1929. Group declines registered were: foods 4.3 p.c., rents 1.8 p.c., clothing 2.4 p.c., fuel and light 0.3 p.c., and sundries 0.3 p.c.

Comparative Cost of Living Data for January, 1932, December, 1931, and January, 1931.

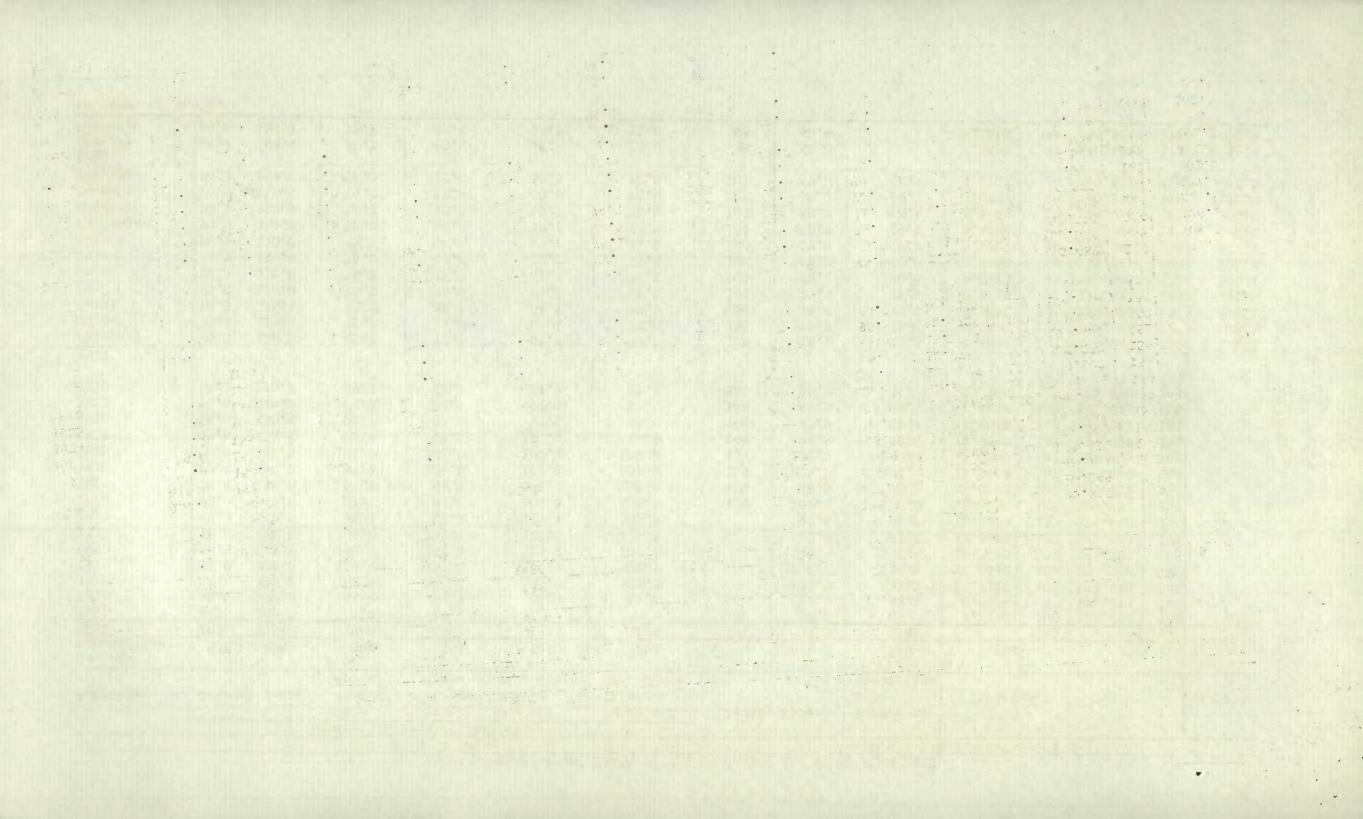
Country				compar	for-p.c.	Index
	Jan. 1932	Dec. 1931	Jan. 1931	Dec. 1931	Jan. 1931	
Austria	109	108	106	<i>4</i> 0.9	12.8	Cost of Living, Vienna, July,1914=10
Canada	85.6	86.1	95.1	-0.6	-10.0	Dominion Bureau of Statistics, 1926=100
Finland	137	137	140	Unchanged	-2.1	Cost of Living - 21 Towns, JanJune, 1914=100
France	114	113	132	<i>4</i> 0.9	-13.6	13 Articles, 11 Food Paris, July, 1914=10
Germany	124.5	130.4	140.4	-4.5	-11.3	Cost of Living, 72 Towns, 1913-14=100
Hungary	99	100	99	-1.0	Unchanged	Cost of Living, Budapest,1913=100
Italy	128	129	133	-0.8	-3.8	Cost of Living, JanJune 30, 1914=1
Jap <b>an</b>	139	135	139	<i>4</i> 3.0	Unchanged	Cost of Living, Tokio, July, 1914=100
Vorway	150	150	157	Unchanged	4.5	Cost of Living July, 1914=100
Switzerland	144	145	156	-0.7	-7.7	Cost of Living (Offi June 1914=100
Inited Kingdom	147	147	152	Unchanged	-3.3	Ministry of Labour, July, 1914=100
mited States	81.4	83.1	91.0	2.0	-10.5	National Industrial Conference Board, 1923=100



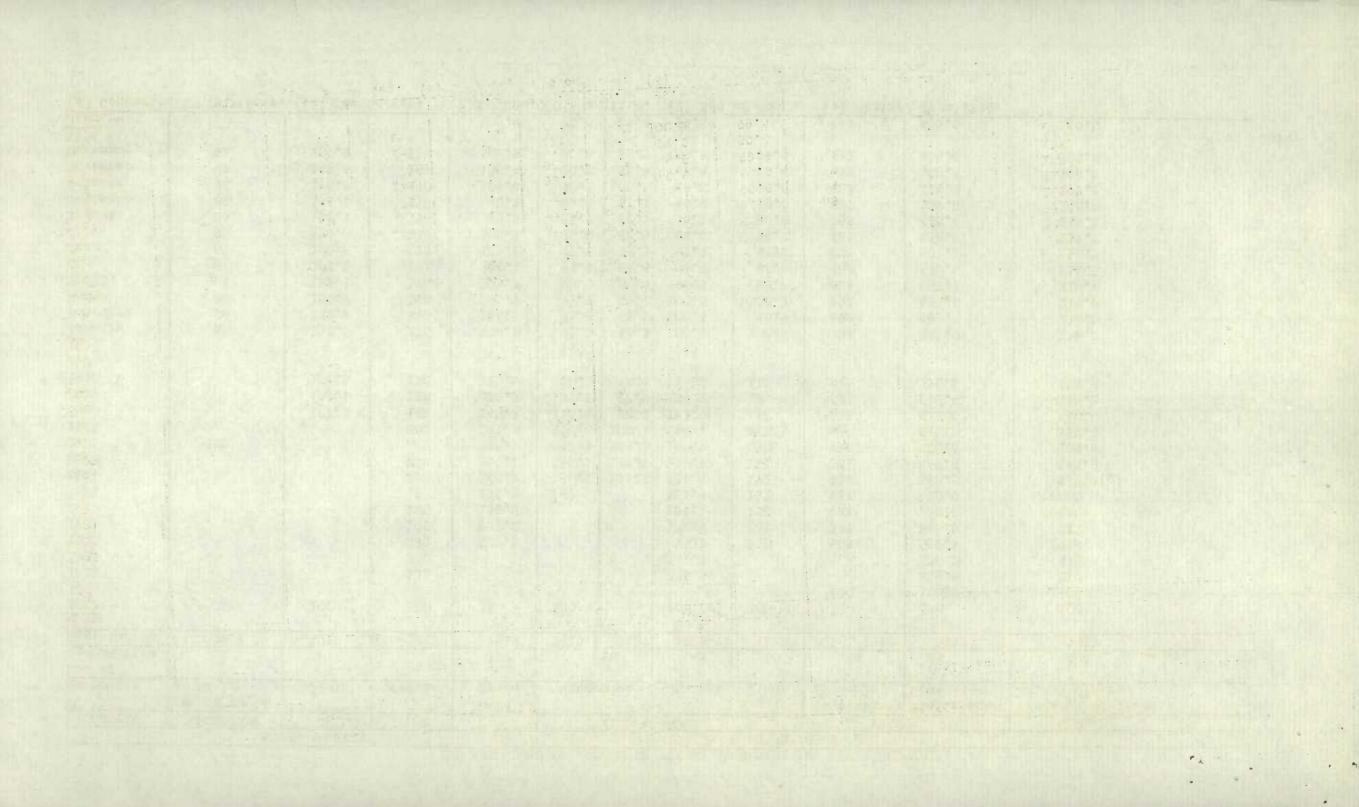
INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

				N A D					UNITE	D ST.	ATE	S		
Authority	Genera	al Index	Con- sumers' Goods	Pro- ducers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving	; Fisher	Bureau of Labor Statistics	Bradst	reet	Dun		Annalist
No. of									3 000 0 100					-
Commodities	502	236	204	351	232	276		200	550	106		200		72 Series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	966	142	94.2	95.4	12.7787		187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	97.7	13.2823		194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	96.5	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.3	10.8285 (a)		174.453 (a)	144 (a)	
.931			1				HAR BEING					1		
ebruary	76.0	118.7	80.7	70-1	65.9	79.0	115	76.1	75.5	9.3087	101	1156.039	129	111.1
larch	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	74.5	9.1690	100	153.546	127	109.3
pril	74.5	116.4	78.3	69.4	64.5	77-1	112	74.4	73.3	9.2291	101	152.525	126	106.1
lay	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	71.3	8.9134	97	149.419	124	102.9
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	70.0	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	70.0	8.7756	95	146.591	121	
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	70.2	8.7927	95	145.598	121	
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	69.1	8.4904	92	141.724	117	1
ctober	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	68.4	8.2962	90	136,416	113	
lovember	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	68.3	8.0877	88	140.369	116	
ecember	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	66.3	7.9123	86	140.401	116	
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0		7.7325	84	140.681	116	94.0
February	69.2	108.I	73.1	66.4	58.5	71.2	96	63.8		7.5243	82	140.344	116	

(a) First of Month.

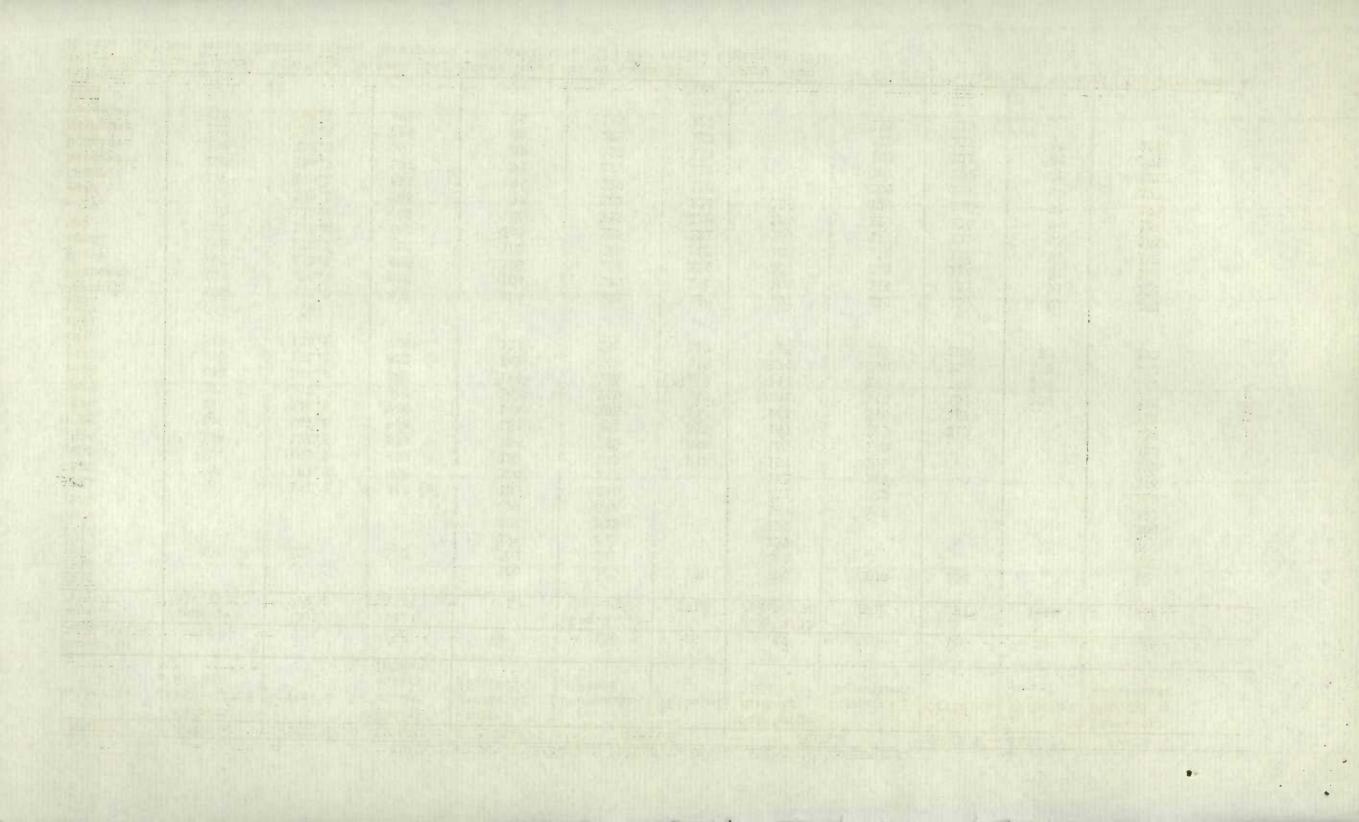


	SOL	TH AMERICA		2 110 1101112 311	01 1110	11.50.1215	TITLODD TI	G U R	O P E	1121210		
COUNTRY	ARGENTINA	CHILE	PERU			ITED K			FRAN		GERMANY	Open seminality organization from their dispersion only 1000
	Banco de la			Board of					Statistique	Statistique	Federal Statis-	
Authority	Nacion	OFFICIAL	OFFICIAL	Trade	Econo	mist	Statist	Times	Générale	Générale	tical Office	
No. of												
Commodities				150		58	45	60	45	45	400	
Base Period	1926	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913	1913	
Date												
1913		100	100	100	100		100 (a)	100		100	100	
1914									100	102.0	106	
1918		310000	212				226.5			339.2	217	
1919		The Table	220				241.9			356.2	415	
1920		September 1	239	.307.3			295.3	328	506	509.4	1486	
1921			205	197.2			182.4	189	337	345.0	1911	
1922			190	158.8	, ,	The state of	154.1	158	332	326.6	34182	
1923			189	158.9	(e)		151.8	162	431	418.9	x16620	
1924		I SELECTION OF THE PARTY OF THE	192	166.2	158.9	115.5	164.0	171	499	488.5	137.3(c)	
1925			202	159.1	155.1	112.7	159.5	161	561	549.8	141.8	
1926	100		203	148.1	143.4	104.2	149.9	150	718	702.6	134.4	
1927			203	141.6	137.8	100.1	144.4	143	630	617.2	137.6	
1928		192.5	192	140.3	135.1	98.2	141.9	141	634	619.6	140.0	25
1929		192.4	186	136.5	127.6	92.7	134.7	134	623	610.4		CR
1930		165.8	178	119.5	108.1	78.6	114.2	115	543	535.5	124.6	
1931					(1)		(d)					
1931		350.0	200	3000	(d)	000		300 1	494	483.7	115.2	
January	88	150.0	175	106.9	91.3	66.3		100.4	492	481.7	114.0	
February	88	152.4	178	106.2	91.6	66.5	100.6	100.7	492	481.7	113.9	
March	87	155.7	178	105.9	91.1			99.2	494	483.7	113.7	
April	86	159.1	178	105.7	90.0	65.4		96.3	480	470.1	113.3	
May	87	161.4	181	103.2		63.6		97.2	477	467.1	112.3	
June	87	158.6	179		87.5	62.5	94.4	94.7	466	456.3	111.7	
July	86	154.0	177	102.2	85.7	62.3	93.1	98.6	455	445.6	110.2	
August	86	150.1	174	99.2	89.6	65.1	1	98.6	437	427.9	108.6	
September	87	146.2	174 170	104.4	90.1	65.5		99.6	423	414.2	107.1	
October	96	140.8		106.4	90.7	65.9		99.4	417	408.3	106.6	
November	97	148.6	169 169	105.4	90.6	65.8		99.5	413	404.4	103.7	
December	93	150.9	103	103.9	30.0	05.0	100.5	22.0	113	101.1	10041	
1932				105.8	90.0	65.4	99.6		414	405.4	100.9	
January	d to 1913 base	(c) Nav	Saries (v					of Month		ed from 1924.		
(a) converte	d to Tall pase	· (C) TIEN	OCITOD! (V	, 000,000,	000 3 01	.LL o o cu	(a) Dira	- 111011111	(0, 10, 20,			



INDEX NUMBERS OF WHOLESALD PRICES IN CANADA AND OTHER COUNTRIES COUNTRY AUSTRIA SVITZERLAND NETHERLANDS BELGIUM NORWAY SWEDEN DENMARK SPAIN ALBANIA Federal Ministry Central Gotabergs Director Authority Statistical Official of In-Bureau of Okonomisk Official Handels Commerce Official Official General of Office dustry & Statistics Revue Tidning Department Statistics Labour Number of Commodities 47x July Base January-April Dec.31/13-July 1/13-Period July, 1914 June30/14 June30/14 Date T918 (a) 366 (b) 191.2 167.5 180.5 174.6 161.6 144.5 142.2 144.6 (f)157 141.2 126.5 (e) (d) 115.2 January 114.7 February 113.6 March 112.2 April 110.8 May 110.4 June 109.5 July 108.1 August September 106.3 October 106.4 106.2 November . 112 December 103.1 January 

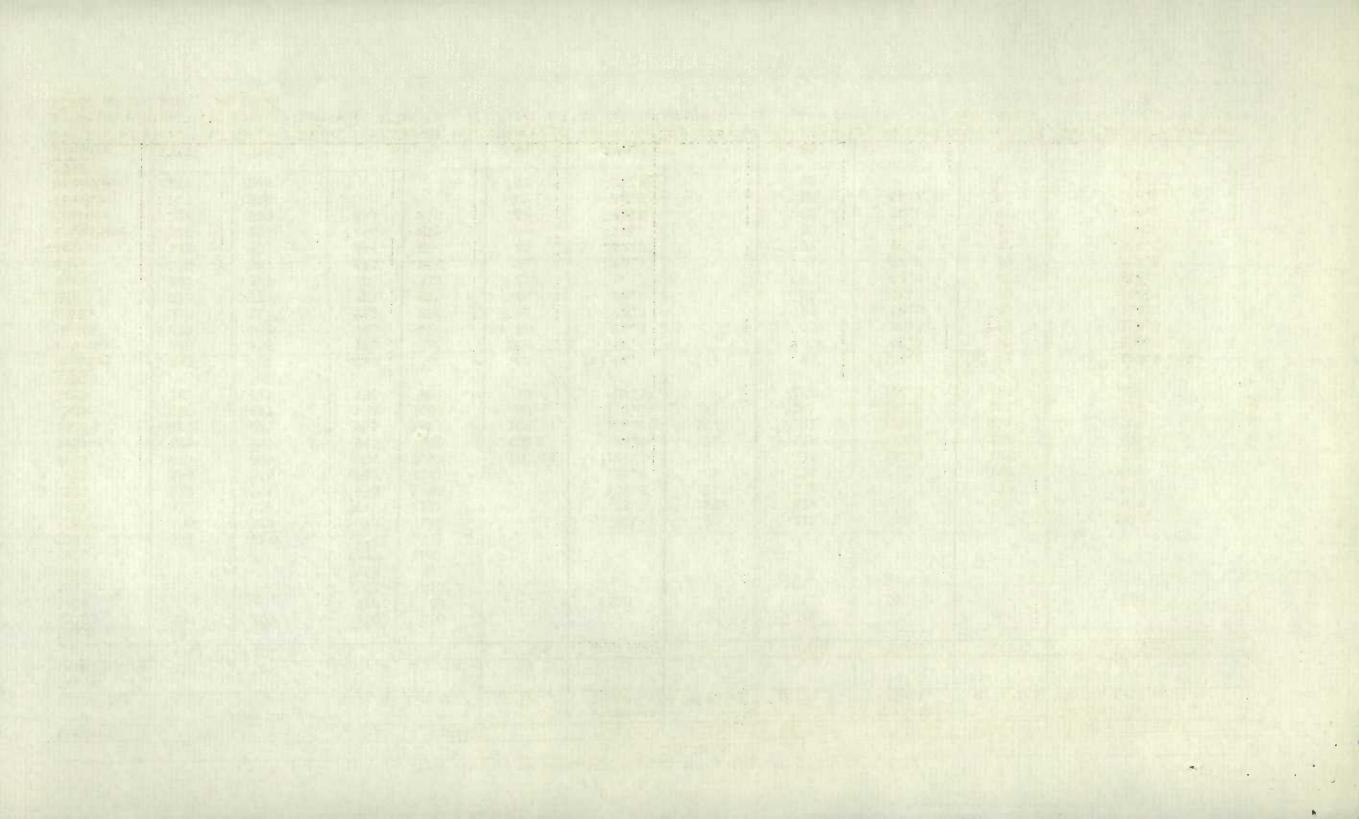
(a) Since January 1925. Schilling Prices. (x) Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months. (d) Fifteenth of Month. (e) New Series Federal Labour Department - 78 articles. (f) New series beginning 1928.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

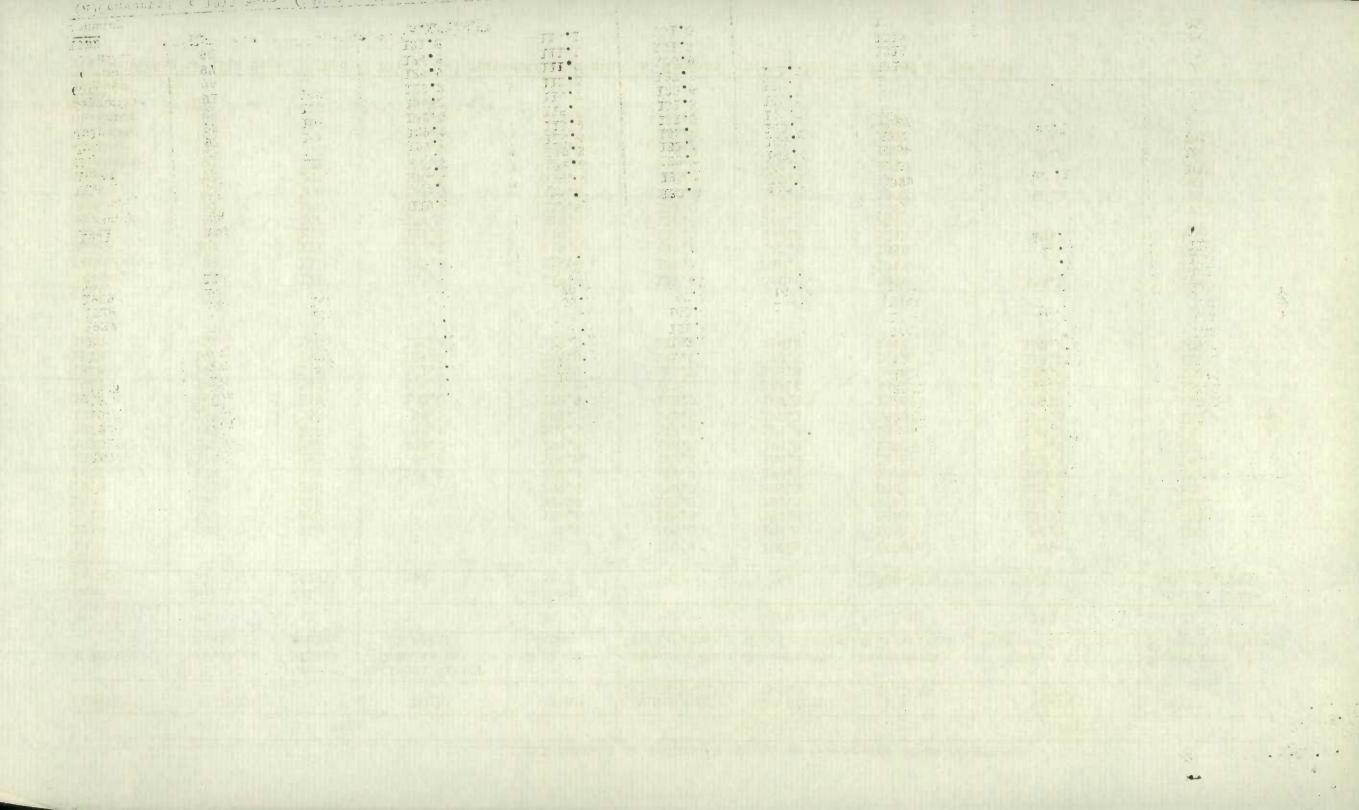
Courage   Train   Filland   Filland   Company   Rest of Communicative   Rest of Finland   Cofficial   Resports   Rest of Finland   Rest of Statistics   Rest of							E U R	OPE					
No. of   10	COUNTRY			1	FINLAND			RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA	
No. of Commodities 138 125				)			Commerce			National		General Bureau	
Commodities   138   125   Imports Exports   139   73   70   126   1913   1913   1914   1913   1914   1915		Bachi o	f Commerce	· Bank of	Finland	Official	Reports	Official	Official	Bank	Official	of Statistics	
Pate													
Date   100	Commodities	138	1.25										
100			1913	1	913	1926	Jan. 1914	1913	1913	1914	1913	July 1914	
106   108   100	Date	(b)											
1918   1919	1913	100	100	100	100			100	100		100		
1919	1914			106	103		100			100		100	
1920	1918			741	41.5								
1921   531   517	1919			755	441								
1922   508   529   1072   1180   72.8   96   113   134   1923   512   536   915   1145   85.9   169x   114   122   977   1924   512   554   958   1090   109.8   172   116   138   997   1925   596   646   1052   1111   125.4   163   124   140   1006   1006   1027   1027   1028   1027   1028   1028   1028   1028   1028   1028   1028   1048   1060   1028   1028   1028   1028   104   1060   1028   1028   1028   1028   1048   1060   98   113.4   121   132.7   135   977   1228   146   148   124   148   122   1028   1028   1048   1060   98   113.4   182   117   141.3   121   1919   1030   1030   383   141   750   993   90   97.5   102   114.3   96   118   118   121   1028   102	1920			1387	1053								
1922   508   529   1072   1180   72.8   96   113   134   1923   512   536   915   1145   85.9   169x   114   122   977   1924   512   554   958   1090   109.8   172   116   138   997   1925   596   646   1052   1111   125.4   163   124   140   1006   1006   1027   1027   1028   1027   1028   1028   1028   1028   1028   1028   1028   1048   1060   1028   1028   1028   1028   104   1060   1028   1028   1028   1028   1048   1060   98   113.4   121   132.7   135   977   1228   146   148   124   148   122   1028   1028   1048   1060   98   113.4   182   117   141.3   121   1919   1030   1030   383   141   750   993   90   97.5   102   114.3   96   118   118   121   1028   102	1921	531	517/	1329	1213						United Street		
1923				1072	1180		72.8	98	113			1334	
1924				915	1145			169x	114		122	977	
1925													
1926					- 1								
1927						100 (d)				120.8			
1928													
1929		1		1									-
1930 383 411 750 993 90 97.5 102 114.3 96 118 1931 3 42 362 738 868 86 (e) 84.8 (f) 94 (h)101.0 (g) 91 (f) 108.9 (d) February 338 358 745 856 86 85.4 93 97.3 92 108.8 March 339 356 745 839 86 85.9 93 95.5 94 110.5 April 337 353 722 830 85 87.8 94 96.0 93 110.3 May 332 347 701 832 84 88.6 93 95.3 95 108.7 June 327 339 665 835 83 86.7 93 95.0 93 112.1 July 324 337 674 836 82 83.4 93 96.2 95 107.8 August 322 331 664 834 81 81.9 92 93.6 92 105.1 September 319 330 646 825 79 79.9 90 93.1 96 104.6 October 322 330 633 816 82 78.6 88 95.0 97 104.3 November 320 329 87 80.8 92 78.7 85 99 103.8 December 319 326 92 78.7 85 99 103.8 December 319 326 94 76.0 85 98													83
1931   January   342   362   738   868   86   (e) 84.8   (f)   94   (h)101.0   (g) 91   (f) 108.9 (d)													7
January         342         362         738         868         86         (e) 84.8         (f)         94         (h)101.0         (g) 91         (f) 108.9         (d)           February         338         358         745         856         86         85.4         93         97.3         92         108.8           March         339         356         745         839         86         85.9         93         95.5         94         110.5           April         337         353         722         830         85         87.8         94         96.0         93         110.3           May         332         347         701         832         84         88.6         93         95.3         95         108.7           June         327         339         685         835         83         86.7         93         95.0         93         112.1           July         324         337         674         836         82         83.4         93         96.2         95         107.8           August         322         331         664         834         81         81.9         92         93.6         9													. 1
February 338 358 745 856 86 85.4 93 97.3 92 108.8  March 339 356 745 839 86 85.9 93 95.5 94 110.5  April 337 353 722 830 85 87.8 94 96.0 93 110.3  May 332 347 701 832 84 88.6 93 95.3 95 108.7  June 327 339 685 835 83 86.7 93 95.0 93 112.1  July 324 337 674 836 82 83.4 93 96.2 95 107.8  August 322 331 664 834 81 81.9 92 93.6 92 105.1  September 319 330 646 825 79 79.9 90 93.1 96 104.6  October 322 330 633 816 82 78.6 88 95.0 97 104.3  November 320 329 87 80.8  December 319 326 92 78.7 85 99 102.3  January 317 326 94 76.0 85		342	362	738	868	86	(e) 84-8	( -	94	(h)101-0	(g) 97	(f) 108.9 (d)	
March       339       356       745       839       86       85.9       93       95.5       94       110.5         April       337       353       722       830       85       87.8       94       96.0       93       110.3         May       332       347       701       832       84       88.6       93       95.3       95       108.7         June       327       339       685       835       83       86.7       93       95.0       93       112.1         July       324       337       674       836       82       83.4       93       96.2       95       107.8         August       322       331       664       834       81       81.9       92       93.6       92       105.1         September       319       330       646       825       79       79.9       90       93.1       96       104.6         October       322       330       633       816       82       78.6       88       95.0       97       104.3         November       320       329       87       80.8       86       95.3       99       102.3 <td></td> <td>1 20011</td> <td></td>												1 20011	
April 337 353 722 830 85 87.8 94 96.0 93 110.3  May 332 347 701 832 84 88.6 93 95.3 95 108.7  June 327 339 685 835 83 86.7 93 95.0 93 112.1  July 324 337 674 836 82 83.4 93 96.2 95 107.8  August 322 331 664 834 81 81.9 92 93.6 92 105.1  September 319 330 646 825 79 79.9 90 93.1 96 104.6  October 322 330 633 816 82 78.6 88 95.0 97 104.3  November 320 329 87 80.8 86 95.3 99 103.8  December 319 326 92 78.7 85 99 102.3													
May         332         347         701         832         84         88.6         93         95.3         95         108.7           June         327         339         685         835         83         86.7         93         95.0         93         112.1           July         324         337         674         836         82         83.4         93         96.2         95         107.8           August         322         331         664         834         81         81.9         92         93.6         92         105.1           September         319         330         646         825         79         79.9         90         93.1         96         104.6           October         322         330         633         816         82         78.6         88         95.0         97         104.3           November         320         329         87         80.8         86         95.3         99         103.8           1932         January         317         326         94         76.0         85         98						1							
June     327     339     685     835     83     86.7     93     95.0     93     112.1       July     324     337     674     836     82     83.4     93     96.2     95     107.8       August     322     331     664     834     81     81.9     92     93.6     92     105.1       September     319     330     646     825     79     79.9     90     93.1     96     104.6       October     322     330     633     816     82     78.6     88     95.0     97     104.3       November     320     329     87     80.8     86     95.3     99     103.8       December     319     326     92     78.7     85     99     102.3       1932     January     317     326     94     76.0     85     98								The Lates					
July     324     337     674     836     82     83.4     93     96.2     95     107.8       August     322     331     664     834     81     81.9     92     93.6     92     105.1       September     319     330     646     825     79     79.9     90     93.1     96     104.6       October     322     330     633     816     82     78.6     88     95.0     97     104.3       November     320     329     87     80.8     86     95.3     99     103.8       December     319     326     92     78.7     85     99     102.3       January     317     326     94     76.0     85     98													
August     322     331     664     834     81     81.9     92     93.6     92     105.1       September     319     330     646     825     79     79.9     90     93.1     96     104.6       October     322     330     633     816     82     78.6     88     95.0     97     104.3       November     320     329     87     80.8     86     95.3     99     103.8       December     319     326     92     78.7     85     99     102.3       January     317     326     94     76.0     85     98													
September       319       330       646       825       79       79.9       90       93.1       96       104.6         October       322       330       633       816       82       78.6       88       95.0       97       104.3         November       320       329       87       80.8       86       95.3       99       103.8         December       319       326       92       78.7       85       99       102.3         1932       317       326       94       76.0       85       98													
October         322         330         633         816         82         78.6         88         95.0         97         104.3           November         320         329         87         80.8         86         95.3         99         103.8           December         319         326         92         78.7         85         99         102.3           1932         317         326         94         76.0         85         98													
November     320     329     87     80.8     86     95.3     99     103.8       December     319     326     92     78.7     85     99     102.3       1932     317     326     94     76.0     85     98													
December 319 326 92 78.7 85 99 102.3  1932 January 317 326 94 76.0 85 98				633	810						1		
1932 January 317 326 94 76.0 85 98										95.3	1		
January 317 326 94 76.0 85 98		319	326			92	78.7	DISSECTION.	85		99	102.3	
											1		
(x) End of Year. (h) Revised Index. (c) New Series, 1926 recalculated on the basis of the new zloty as from October. (d) Gold Index. Average			The second secon	!	1	The second secon	the state of the s		And in case of the last of the	1	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAME	G.3.1 Tuda	

<sup>(</sup>x) End of Year. (b) Revised Index. (c) New Series, 1926 recalculated on the basis of the new zloty as from October. (d) Gold Index. Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (h) Index shifted to the value of the lev in 1914.



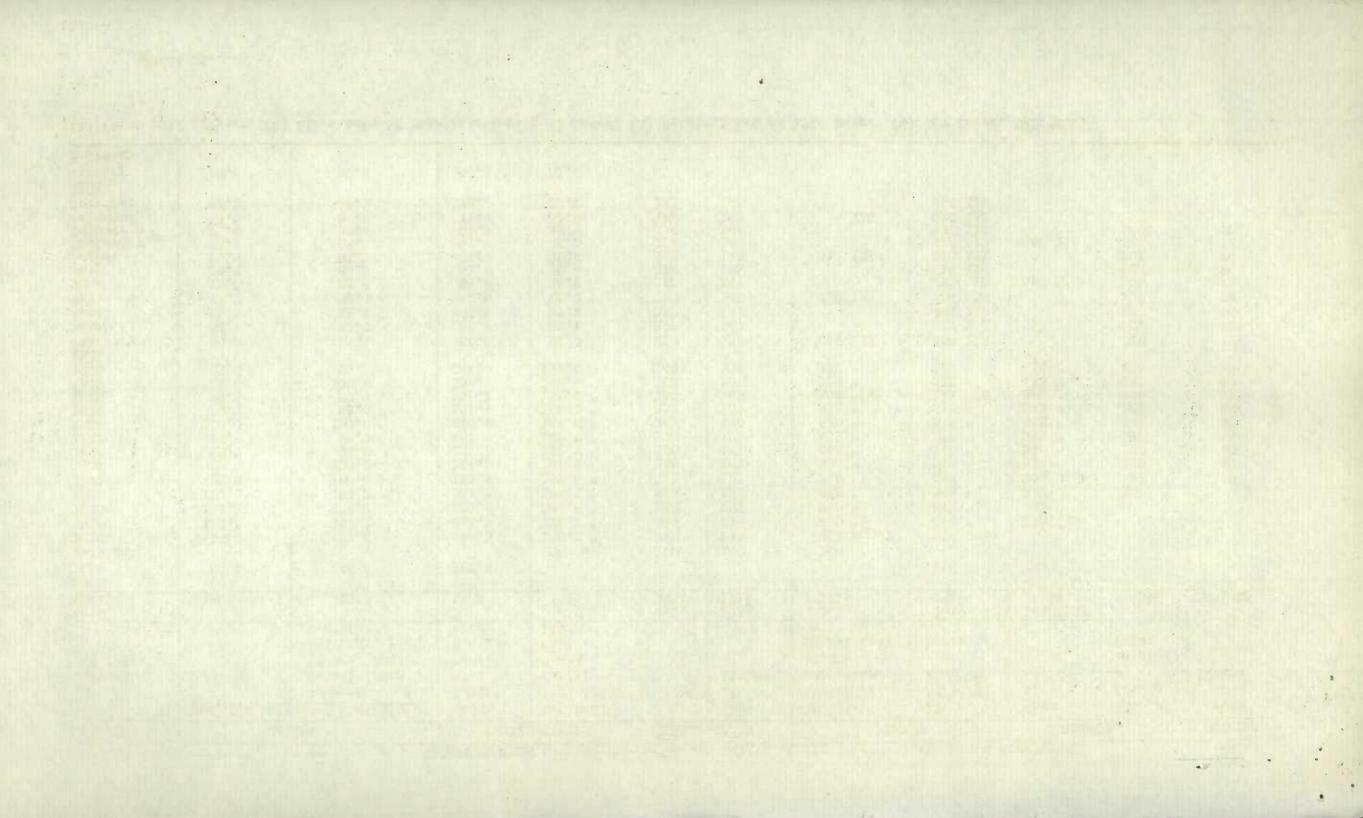
		ASI	A			OCEANIA		AFRICA	
<b>C</b> OUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Hank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics(Cairo)
No. of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913- July 31,1914.
Date 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930	100 178 196 201 178 176 172 173 159 148 148 145 141	100 236 222 226 199 187 181 132 163 149 147 146 145 126	(e)104.6 98.6 102.0 97.9 99.3 100.0 104.4 101.7 104.5 114.8	100(a) 95.5 195.8 235.9 259.4 200.4 195.8 199.1 206.5 201.7 178.9 169.8 170.9 166.2 137.0	100(a) 105.6 177.8 188.9 279.9 174.9 161.6 178.7 173.3 169.5 168.4 167.0 164.7 165.7 146.8	100(a) 104.1 177.0 191.4 229.2 179.1 164.8 176.3 171.6 170.1 167.9 168.6 163.4 170.6 154.3	1000(a) 1041 1685 1761 2067 1919 1645 1575 1648 1609 1536 1461 1474 1471 1444	100(a) 96.9 153.1 164.8 223.3 160.4 128.4 126.6 128.7 127.6 123.3 124.2 120.7 115.1 102.6	100 211 231 316 173 146 132 143 152 132 121 120 115 103
January February March April May June July August September Cctober November December 1932 January	(b) 98 99 100 98 97 93 93 92 91 96 97 98	111 112 111 110 106 108 108 107 107	119.7 127.4 126.1 126.2 127.5 129.2 127.4 130.3 129.2 126.9 124.8 121.8	119.8 119.3 119.6 119.3 116.4 113.9 115.5 114.7 113.1 111.0 111.1	133.6 133.1 133.8 133.0 132.4 131.0 131.3 128.6 127.8 128.9 131.3 131.0	140.6 140.7 143.4 144.3 143.1 142.1 142.2 140.8 141.3	(c) 1399 1367 1358 1343 1327 1321 1307 1310 1310 1314 1312 1319	102.1 99.1 98.1 98.6	100 100 105 100 97 97 94 92 91 95 92

<sup>(</sup>a) Converted to 1913 base. (b) End of Month. (c) Fifteenth of Month. (e) Indexes prior to 1926 converted to new base.



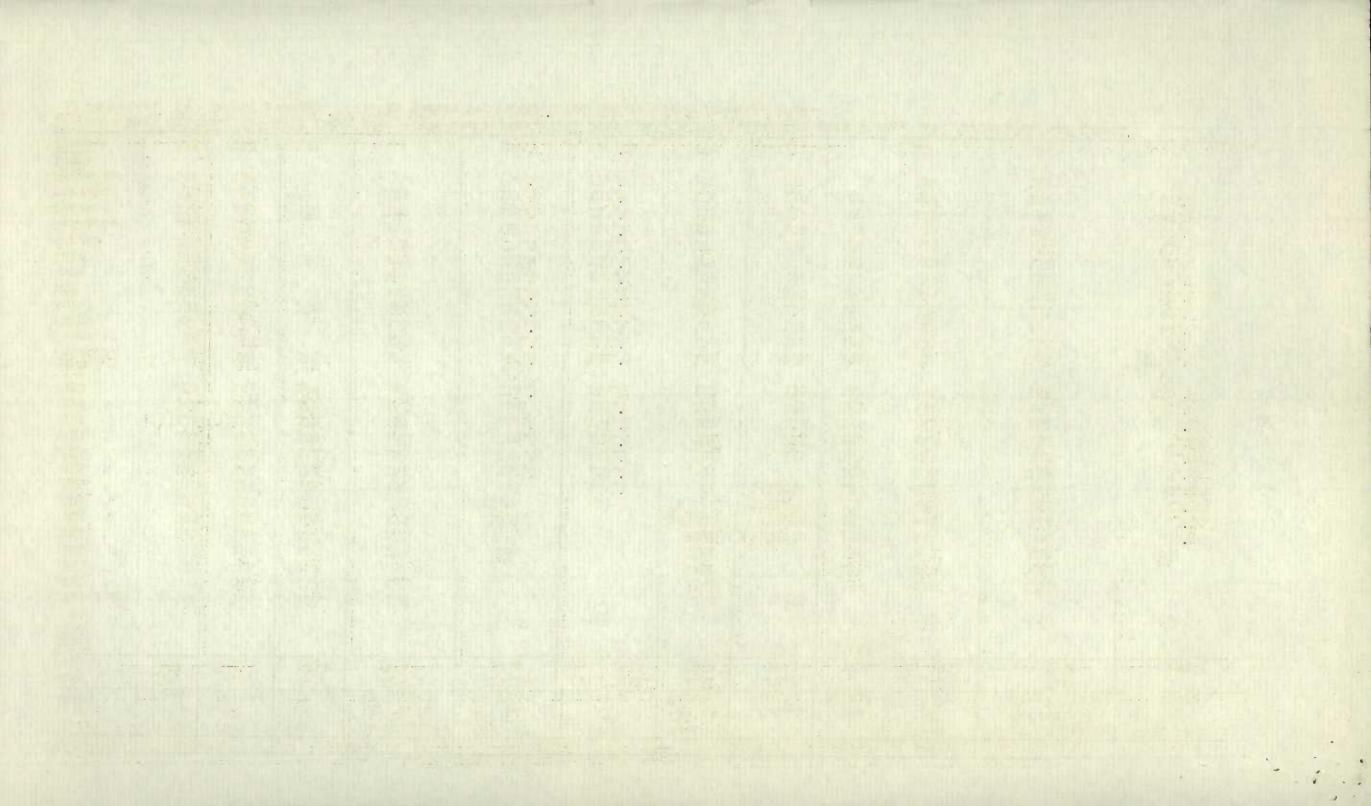
COUNTRY	CAN	JADA		D STATES			RICES IN CANADA				
OOONINI	The second section is the second section of the second section of the second section section is the second section of the second section section is the second section of the second section in the second section is the second section of the	and the contract the second contract to the s			GREAT B	1	FRAN	distance on the second of the second of the second	BELGI	JM	HOLLAND
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent; sundries).	Foods Bureau of Labor Statis- tics	National Industrial Conference Board Cost of Living	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	Articles   Foods   Paris	Cost of Living	Cost of Living 59 Local- ities	Foods 10 Towns
Base	1.90,5	1926	1923	July 1914	July 1914	July 1914	July 1914	July 1914	lst half of 1914	1921	192 -25
1913 1914 1914 July 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 February March April May June July August September October November December 1932 January February	(3) 68.9 114.6 122.5 141.1 107.9 91.4 92.1 90.7 94.7 100.0 98.6 101.0 98.6 101.0 98.6 85.6 82.7 80.5 77.7 75.0 74.7 75.5 73.5 71.4 71.5 71.2 69.6	(3) 66.0 97.4 107.2 124.2 109.2 100.0 100.0 98.0 99.3 100.0 98.5 98.9 100.0 99.2 94.1 92.4 91.7 90.4 88.9 88.8 89.1 88.6 86.6 86.6 86.6	100 102.4 168.3 185.9 203.4 153.3 141.6 146.2 145.9 157.4 160.6 155.4 154.3 156.7 144.0 86.9 86.5 84.9 82.8 81.0 81.5 79.9 78.2	100 July 152.2 " 172.2 " 204.5 " 163.1 " 155.6 " 161.9 " 166.0 " 162.2 " 161.4 " 152.4 " 89.6 89.1 88.2 86.9 85.9 85.9 85.9 85.9 85.9 85.9 85.9 85	100 218 217 262 226 175 165 164 168 161 156 153 144 129 129 127 130 128 128 128 130 132 131	100 210 215 255 222 181 171 173 170 164 165 163 157 150 147 147 145 145 145 145 145 145 146 148 147	100 245 Aug. 290 " 390 " 352 " 313 " 351 " 401 " 451 " 610 " 553 " 109 "(2) 118 " 127 " 646 131 629 128 611.124 115	100  206 July 261 " 373 " 306 " 297 " 321 " 360 " 221 " 574 " 557 " 111 "(2) 143 " 122 "  650 132 647 131 641 130 634 129 632 128 615 125 595 121 588 119 571 116 555 113 557 113	100  238 (1) 341 307 302 June 334 " 336 " 390 " 485 " 525 " 105 "(2) 113 " 116 "  590 120  589 120  565 115	100 93 109 128 136 165 203 208 220 228 212 209 207 205 205 205 203 201 201 200	102 93 94 95 91 89 91 90 83 77 75 74 74 74 74 74 73 73

<sup>(1)</sup> First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New Index, 1923=100.



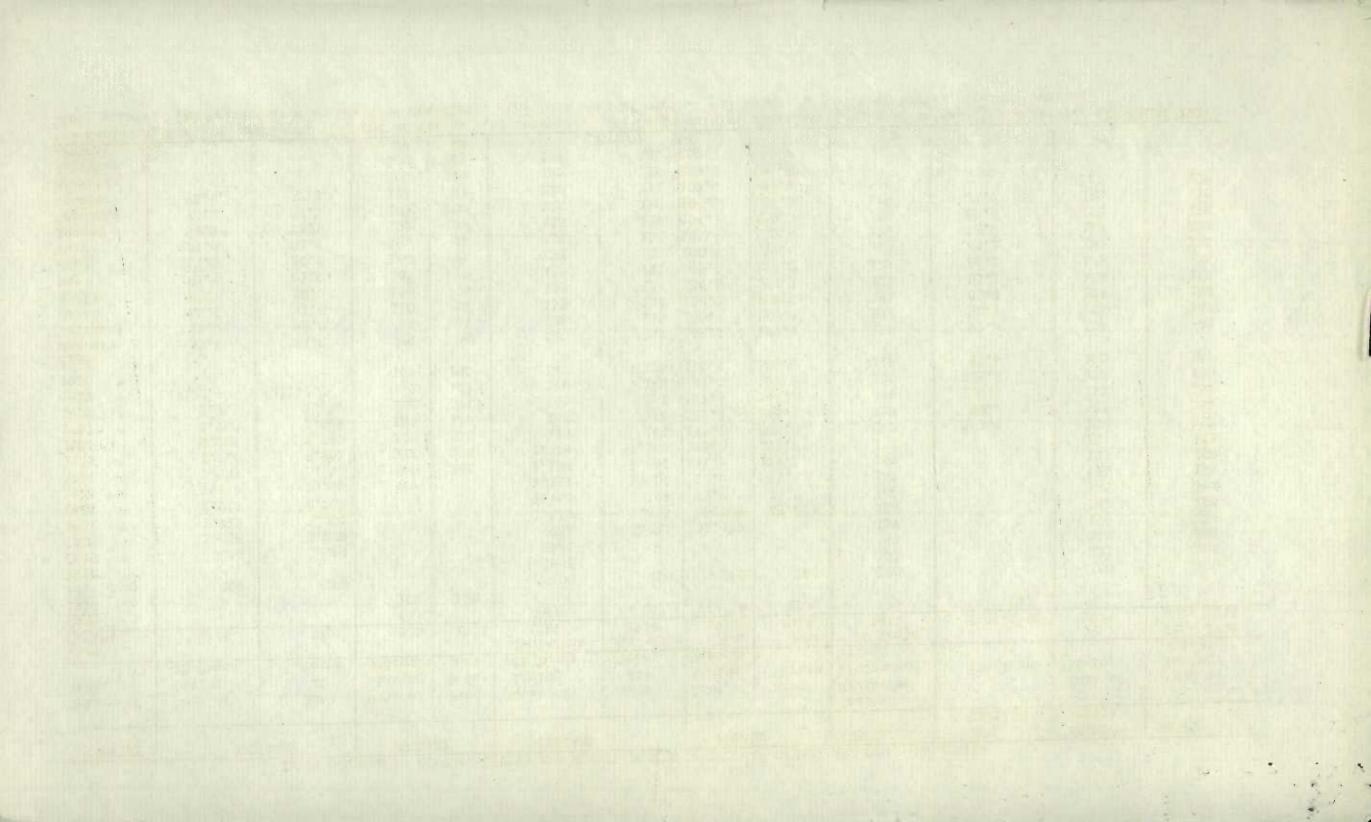
				INDEX N	UMBERS OF CO.	ST OF LIVING	AND RETAI	L PRICES I	N CAMADA	AND OTHER C	OUNTRIES	144
COUNTRY	NORV	IAY	SWI	EDEN	GERMA			USTRIA	SPAIN	ITALY	SWITZERLAND :	ROUMANIA
Mature	Food	Cost	Cost	51 Articles	Cost of	Food	Cost of			Cost	Cost of Living	· Cost of
_ of	31	of	of	(44 Foods	Living	72	Living	Food	Food	of	(Official)	Living
Index	Towns	Living	Living	49 Towns)	72 Towns	Towns	Vienna	Vienna	Madrid	Living	Federal Labour	71 Towns
Base	July	July	July	July	1913=	Oct. 1913-	July	July		JanJune	June	
Period	1914	1914	1914	1914	1914	July 1914	1914	1914	1914	30, 1914	1914	1914
Date								(4)	(6)			
1913												
1914					100	100			100	100	100	100
1914 July	100	100	100	100	EASON IS NOT		100	100				
1918 "	271	253	219	261			1162		154	286	204	
1919 "	290	275	257	210			2490		174	280	222	( a )
1920 "	319	296	270	297	1065		5100	/->	190	441	224	(6)
1921 "	292	275	236	232	.1250		9972	(5)57900	189	494	200	1.305
1922 "	233	230	190	179	5392		263700	328236	181	488	164	1.633
1923 "	218	218	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.400
1924 "	248	238	171	159	126	131.6	86	1436200	184	512	169	2.660
1925 "	260	246	176	169	143.3	153.8	97		189	598	168	3.180
1926 "	198	205	172	156	142.4	145.3	103	115	187	649	162	3.390
1927 "	175		169	151	150.0	156.8	106	122	189	658	160	3.900
1928 "	(7)173		172	157	152.6	154.1	108	119	176	143(3)	161	4.086
1929 "	158	166	169	151	154.4	155.7	112	123	181	148	161	131.4
1930 "	151	161	164	140	149.3	145.9	112	1.19	187	145	158	130.7
1931					(1)							(3)
January	146		161	133	140.4	133.5	106	109	198	133	156	(3)99.9
February	144			132	138.8	131.0	105	106	196	135	155	99.7
March	1 143	155		133	137.7	129.6	105	105	194	135	153	98.7
April	141	154	160	132	137.2	129.2	104	104	190	135	151	95.4
May	139	153		130	137.3	129.9	104	104	190	134	150	95.4
June	138	151		127	137.8	130.9	106	108	189	133	150	94.0
July	140		158	130	137.4	130.4	107	110	193	132	150	92.1
August	138			129	134.9	126.1	107	109	195	131	149	91.1
September	136	1		130	134.0	124.9	107	109	199	130	149	89.4
October	136	150	158	129	133.1	123.4	108	111	200	129	148	88.4
November	136			129	131.9	121.8	108	110	203	129	147	87.3
December	136	150			130.4	119.9	108	110		129	145	
1932										3.00	7.4.4	- Parameter - Para
January	135	150	157		124.5	116.1	109	111		128	144	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index. (5) December. (6) Yearly average. (7) New series from 1928. (8) Revised from January, 1931.



Nature of   Cost of   Food   Living	INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES												
Nature of Living 12 Towns   Food Living 12 Towns   Food Living 12 Towns   Page   Pet 21 Towns   Pet 21 Towns	COUNTRY										NEW		EGYPT
Pase		Living	12	Living	Buda-	Living	21	living		Groceries 26 Commod-	(25 Towns)		Living
Partice	Base						the state of the s	The second name of the second name of	Jan.				
Date   1913   100   10	Period	1914	1914	1913	1913						1926-1930	1914	
1918					100	(d)	(d)	(f) (h)	(f)				
January 85.7 84.8 99 94 140 117 109.6 109.5 135 91.3 126 140 February 85.0 84.0 99 94 138 115 109.4 110.2 133 88.3 125 142 March 82.5 81.6 100 96 138 115 108.7 108.7 121 85.9 124 142 April 80.7 80.0 100 96 137 114 108.8 108.9 131 85.1 124 140 May 81.4 81.0 100 97 135 111 108.8 109.2 129 84.9 125 138 June 81.3 80.8 100 97 133 110 106.4 107.4 128 84.1 123 135 July 81.6 81.0 102 99 133 110 105.4 105.6 125 82.8 123 134 August 79.3 78.1 102 100 135 114 104.3 104.0 124 82.4 122 135 September 76.2 77.3 103 100 132 110 104.0 103.5 124 81.7 122 136 October 78.4 77.6 102 97 132 111 102.4 99.9 124  November 100 94 135 116 102.9 101.3 Degggyber 100 93 137 120 102.1 99.7	1914 July 1918 " 1919 " 1920 " 1921 " 1922 " 1923 " 1924 " 1925 " 1926 " 1927 " 1928 " 1929 " 1930 "	1.234 1.858 1.919 2.619 2.477 2.833 3.014 2.886 2.788 2.911	1.124 1.610 1.702 2.257 2.335 2.650 2.951 2.760 2.692 2.819	(c)100 112 103 100 118 119	145 132 115 126 131 127	(e)588 9964 931 1.214 1.142 1.111 1.154 1.218 154 157 161	1.013 1.323 1.144 1.002 1.052 1.145 144 144 151 146	11.173 25.709 51.7 63.2 127.2 145.6 178.1 115.3(g) 122.6 123.4	45.665 74.7 71.4 139.1 173.9 207.0 143.1 144.1 139.2	132 147 187 165 146 162 149 155 162 153 154	98.3 100.4 101.3	131 145 179 162 135 131 133 133 131 131 131	184 201 237 189 167 161 158 163 159 151 3151
March 82.5 81.6 100 96 138 115 108.7 108.7 131 85.9 124 142 140 140 140 140 140 140 140 140 140 140	January	•			1					Ai		1	
April 80.7 80.0 100 96 137 114 108.8 108.9 131 85.1 124 140 140 140 140 140 140 140 140 140 14				1		1		1	1				
May     81.4     81.0     100     97     135     111     108.8     109.2     129     84.9     125     138       June     81.3     80.8     100     97     133     110     106.4     107.4     128     84.1     123     135       July     81.6     81.0     102     99     133     110     105.4     105.6     125     82.8     123     134       August     79.3     78.1     102     100     135     114     104.3     104.0     124     82.4     122     135       September     76.2     77.3     103     100     132     110     104.0     103.5     124     81.7     122     136       October     78.4     77.6     102     97     132     111     102.4     99.9     124     122     137       November     100     94     135     116     102.9     101.3     101.3     100     102.1     99.7				1	3		1						1
June       81.3       80.8       100       97       133       110       106.4       107.4       128       84.1       123       135         July       81.6       81.0       102       99       133       110       105.4       105.6       125       82.8       123       134         August       79.3       78.1       102       100       135       114       104.0       124       82.4       122       135         September       76.2       77.3       103       100       132       110       104.0       103.5       124       81.7       122       136         October       78.4       77.6       102       97       132       111       102.4       99.9       124       122       137         November       100       94       135       116       102.9       101.3       101.3       101.3       102.1       99.7       101.3       100.2       100.1					1	1			1	1			
July     81.6     81.0     102     99     133     110     105.6     125     82.8     123     134       August     79.3     78.1     102     100     135     114     104.3     104.0     124     82.4     122     135       September     76.2     77.3     103     100     132     110     104.0     103.5     124     81.7     122     136       October     78.4     77.6     102     97     132     111     102.4     99.9     124     122     137       November     100     94     135     116     102.9     101.3     101.3       December     100     93     137     120     102.1     99.7				1									
August       79.3       78.1       102       100       135       114       104.0       124       82.4       122       135         September       76.2       77.3       103       100       132       110       104.0       103.5       124       81.7       122       136         October       78.4       77.6       102       97       132       111       102.4       99.9       124       122       137         November       100       94       135       116       102.9       101.3				(									
September     76.2     77.3     103     100     132     110     104.0     103.5     124     81.7     122     136       October     78.4     77.6     102     97     132     111     102.4     99.9     124     122     137       November     100     94     135     116     102.9     101.3     101.3     100.1     1					100		1						
November 100 94 135 116 102.9 101.3 December 100 93 137 120 102.1 99.7	September	76.2	77.3	103	100	1		104.0					136
December 100 93 137 120 102.1 99.7		78.4	77.6	102	97								137
December 100 93 137 120 102.1 99.7  January 99 92				1	1		116		101.3				
(a) Excluding Clothing and Bent (b) End of Month (c) December (d) Since date of etabilization gold index (c) January (f) Since 1022	January			99	92								

(a) Excluding Clothing and Rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922, Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (i) June. (k) 15th of Month. (z) New series.



DIDEN NUMBERS OF COST OF LIVING AND TELEVILLE CRICKS OF

COUNTRY	PERU		JA PAN		AMERO		ESTONI.		CZECHO-SLOVAKIA		IRISH FREE STATE		
	Cost of	Food	Cost of	Food	Cost of	Food	Cost of	Food	Cost of	Food	Cost of	Food	Married
ature of	Living		Living	TO STATE OF STREET	Living		Living		Living		Living		
Index	Lima	Lima	Tokio	Tokio	Shanghai	Shanghai			Prague	Prague		d Localities	
ase													
Ceriod	1913	1913	July, 1914	July, 1914	1926	1926	1913	1913	July, 1914	July, 1914	July, 1914	July, 1914	
Date			(c)	(c)					(d) (e)	(d) (e)	(c)	(c)	
1913	100	100					100	100			10/		
1914			100	100					100	100	100	100	
1918									No. of the last		100	200	
1919		-											
1920	210	208						Till Linear					
1921	199	183					(a) 85	(a)104					
1922	190	174	236	257			(a) 91	(a) 98			188	191	
1923	180	166	221	228			(a)102	(a)115	(f)1692		184	188	
1924	187	168	221	233			(a) 94	(a)106	695		186	190	
1925	200	179	218	236		CITE SEAT	107	118	724	1	190	193	
1926	201	182	199	217	100.0	100.0	106	118	716		185	179	
1927	194	177	189	211	106.7	106.7	105	112	747		175	170	
1928	181	161	184	202	102.5	92.1	112	120	748		174	169	1
1929	177	159	181	203	107.9	98.4	117	126	744		176		23
1930	169	157	153	169	121.8	118.8	104	103	106.4		171	160	N
1931													1
January	163	152	139	153	120.9	104.9	98	95	102.4	105.1			
February	160	145	140	154	136.0	122.0	98	96	101.6	103.8	164	151	
March	159	144	139	153	132.2	117.4	98	96	100.7	102.2			
April	160	145	140	154	121.3	98.7	98	96	102.4	104.5			
May	160	149	138	154	120.3	98.7	(b)106	(b)95	102.9	106.3	156	139	
June	160	150	134	148	121.0	99.6	104	93	104.7	109.2			
July	160	151	134	149	119.2	96.4	105	94	104.4	108.2			
August	160	151	134	150	130.9	116.5	103	91	101.5	102.8	157	143	
September	155	147	134	151	135.3	124.4	100	87	102.4	104.8			
October	153	146	130	145	127.3	110.0	97	83	101.2	103.4			
November	153	146	130	147	125.2	103.2	96	82			165	155	
December	153	145	135	156			95	80					
1932	155	140					1						
January		1	139	164			1						
(a) In Iv (b)	Paricod	from Mo	y 1031 (c)	15th of Mont	h (d) Si	nce date of	ctabilies	tion col	d index (	Hiddle wee	k of month.		-

<sup>(</sup>a) July. (b) Revised from May, 1931. (c) 15th of Month. (d) Since date of stabilisation, gold index. (e) Middle week of month. (f) Average of seven months.



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