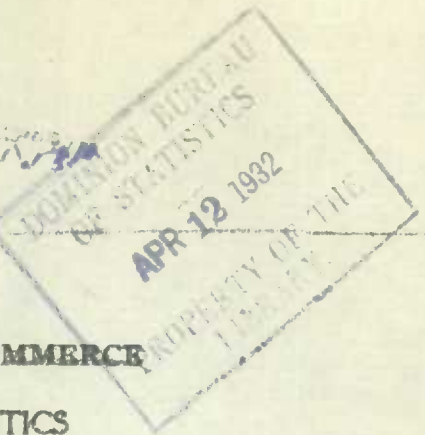


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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 10

No. 3

PRICES & PRICE INDEXES

MARCH 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

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Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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OTTAWA

1932

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued April 11, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES
MARCH, 1932

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, declined from 69.2 in February to 69.1 in March. 70 quotations were higher, 93 were lower, while 339 remained unchanged.

Vegetable Products advanced from 56.4 to 56.7, better prices for barley, flax, oats, peas, rye, bran and shorts, influencing the index more than reduced quotations for flour, rubber, sugar, molasses, potatoes and hay. Animals and Their Products rose from 62.4 to 63.5 checking the downward trend which has continued since July, 1931. This advance reflected better prices for canned salmon, lambs, butter, cheese, and lard, which more than counterbalanced losses for leather, steers, calves, eggs and cured and fresh meats. Fibres, Textiles and Textile Products changed fractionally from 71.6 to 71.5, chiefly on account of price reductions for raw cotton, raw silk, and eastern wool. Wood, Wood Products and Paper fell from 74.8 to 74.4, owing mainly to reduced quotations for spruce and fir lumber, and for chemical and mechanical wood pulp. Iron and Its Products moved down from 87.0 to 86.3 influenced by changes within the rolling mill products group. Non-Ferrous Metals and Their Products dropped from 63.1 to 60.3, because of reductions in the prices of aluminium, antimony, copper, tin, lead, silver and zinc. Non-Metallic Minerals and Their Products moved down from 87.2 to 86.2 on account of easier prices for imported and domestic coal, which more than offset higher prices for cement. Chemicals and Allied Products were 83.3 in March as compared with 84.2 a month earlier, lower prices obtaining for copper sulphate, dyeing materials, zinc oxide and red lead.

Consumers' Goods declined from 73.1 to 72.9, lower prices for flour, sugar, potatoes, fresh and cured meats, eggs and anthracite coal, more than counterbalancing gains for dried and canned fruits, onions, carrots, fish, cheese and butter.

Producers' Goods moved down from 66.4 to 65.9, price reductions for steers, calves, leather, raw cotton, raw silk, copper, tin and spruce lumber, influencing the index more than gains for flax, oats, barley, bran, shorts, hogs and lambs.

Raw and Partly Manufactured Goods dropped from 58.5 to 57.5, lower prices for potatoes, steers, calves, fresh meats, eggs and copper, more than outweighing better quotations for flax, rye, oats, carrots, turnips and lambs.

Fully and Chiefly Manufactured Goods rose from 71.2 to 71.9, gains for bran, shorts, rubbers, butter, and cheese more than offsetting reductions in the prices of flour, granulated and yellow sugar, leather, smoked fillets of cod, and copper sheets.

Canadian Farm Products were 51.7 as compared with 52.1 in the previous month, the lower prices obtaining for potatoes, steers, calves, and eggs, influencing the index more than advances for oats, barley, flax and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The greater part of the February advance in wheat prices was retained for the first two weeks of March, but in the next fortnight the market dropped back gradually until on the 26th, No.1 Manitoba Northern cash wheat (Ft. William and Pt. Arthur basis) closed below 59 cents a bushel. This was over 7 cents lower than the highest March price quoted on the 10th. The marked increases in southern hemisphere shipments during the first part of the month effectively held prices in check. They failed to cause declines for a time, however, due chiefly to apprehension felt regarding low temperatures in southwestern United States. From March 10th, quotations began to move lower, accelerating appreciably on the 18th and 19th when it was thought that large quantities of U.S. wheat might soon be offered for sale, although these rumours were repeatedly denied. An improvement in export demand for North American wheat as the month closed, coincidental with a decline in the Argentine and Australian movement caused prices to gain slightly. Announcements

of increases in the French import quota of 5 p.c. on the 15th and 21st brought the total allowance up to 35 p.c. A further increase of 10 p.c. in the Italian import quota was made known also on March 10th.

The range of cash closing prices for No.1 Manitoba Northern wheat, Ft. William and Pt. Arthur basis, was between 66.5 cents and 58.6 cents per bushel. The average price for the month was 63.1 cents as compared with 63.2 cents per bushel for February.

Quotations for most other grains were firmer. No.3 C.W. barley rose from 38.4 cents to 39.9 cents per bushel; No.2 C.W. oats advanced from 29.2 cents to 30.1 cents per bushel; and No.2 C.W. rye averaged 47.9 cents as against 44.1 cents for February. No.1 N.W.C. flax remained the same at \$1.02 per bushel.

MILLED PRODUCTS: Quietness in both domestic and export markets was pronounced in the earlier part of March, although lower prices latterly in the month were credited with stimulating eastern Canada business somewhat. Exports from the east to the United Kingdom and buying from the West Indies also began to improve as the month progressed.

An average of Manitoba spring No.1 patent flour quotations at Toronto dropped back from \$5.10 to \$5.09 per barrel of 2-98's jute, in March. Manitoba bran and shorts quoted ex track Montreal, each advanced \$2.25 per ton to \$22.00 and \$23.00 respectively.

SUGAR: The unsettled outlook regarding Cuba's next crop was chiefly responsible for decided weakness in raw sugar quotations during March. Serious differences of opinion in Cuba as to whether production should be placed at 2,300,000 tons or in the neighbourhood of 3,000,000 tons threatened the success of the conference called for March 14th at Paris. The figure of 2,700,000 tons finally agreed upon very late in the month, helped to strengthen prices, which in the meantime had repeatedly broken record low levels. The lowest spot quotation noted was .69 cents per ¹⁶c. and f. New York. Refineries were reported to be buying as the decline proceeded, and speculative interest in the long position was also noted.

Cuban raw sugar, 96° centrifugal c. and f., New York, fell from an average of \$1.15 in February to 85 cents per cwt. in March (Canadian funds). Standard granulated sugar at Montreal was reduced from \$4.56 to \$4.47 per cwt.

RUBBER: Although the statistical position of rubber showed improvement for March, other factors combined to force prices downward. Heavy selling of the March position in anticipation of large deliveries on that contract, occurred in the early part of the month. Markets then stiffened again with the resumption of Anglo-Dutch restriction negotiations, but this source of strength was soon definitely removed by announcements from officials of both countries that restriction was not to be approved. The supply situation indicated signs of changing trends. Exports from the far east were lower for February, and showed a marked decline from a year ago. United States February consumption increased when a decrease is customary, and stocks on hand fell for the first time since May, 1931.

Ceylon ribbed smoked sheets at New York fell from 4.6 cents to 3.7 cents per pound; plantation first latex crepe declined from 5.4 cents to 5.0 cents per pound; and upriver fine Para raw rubber averaged 5.7 cents as against 6.2 cents per pound in February (Canadian funds).

COFFEE: News regarding coffee markets was extremely scarce. Futures trading during March tended to establish lower prices, although buying from Brazil gave considerable support. Stronger Brazilian exchange as the month closed was reflected in slightly firmer quotations. Progress with regard to the coffee destruction campaign in Brazil has caused little comment of late.

No changes were reported in Toronto March prices for green coffee.

LIVESTOCK: Under the influence of plentiful supplies, cattle prices eased off in the east, but held firm in the west. The export movement to Great Britain continued with shipments consisting of from good to outstanding quality. Calf markets declined under the pressure of increased offerings of poorer quality. Despite heavy runs, lambs prices remained firm at most major centres. Shipments from western points were large, the bulk of offerings on the Toronto market, being from that source. A somewhat firmer tone prevailed in hog markets, with a pronounced falling off in receipts at many points.

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Good and choice steers dropped from \$5.95 to \$5.84 per cwt. at Toronto, but rose from \$4.92 to \$5.08 per cwt. at Winnipeg. Good veal calves fell from \$8.13 to \$7.39 per cwt. at Toronto and from \$7.16 to \$5.76 per cwt. at Winnipeg. Good handyweight lambs rose from \$7.19 to \$7.30 at Toronto, and from \$5.97 to \$6.25 per cwt. at Winnipeg. This same grade declined on the Montreal market from \$6.65 to \$6.49 per cwt. Bacon hogs at \$4.90 per cwt. were 4 cents lower than in February at Toronto, but rose from \$4.05 to \$4.12 per cwt. at Winnipeg. At Montreal this grade advanced from \$5.02 to \$5.10 per cwt.

BUTTER: Butter prices were firmer, with advances in the east, more pronounced than in the west. Cold storage holdings on March 1st., as reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,356,087 pounds were approximately 8,500,000 pounds less than a month earlier. Imports, on the other hand, rose from 17,789 pounds in January to 44,360 pounds in February.

The jobbing price of finest creamery prints advanced from 21.4¢ to 27.2¢ per pound at Montreal, and from 20.9¢ to 26.9¢ per pound at Toronto. Finest creamery prints moved up from 20¢ to 25¢ per pound at Winnipeg.

EGGS: Continued cold weather, with the resultant retarded production, kept the tone of egg markets firm in the early part of the month. Latterly, as supplies increased and interprovincial shipments began to grow, prices declined steadily. As a result of the late beginning of spring production, a light into storage movement was reported.

Fresh extras averaged 28.8¢ as compared with 31.0¢, per dozen in February at Montreal. This same grade moved down from 28.5¢ to 25.3¢ per dozen at Toronto, and from 28.8¢ to 24.8¢ per dozen, at Winnipeg.

COTTON: The decline in cotton prices was attributed chiefly to the fear that large quantities of U.S. holdings might be released in foreign markets, together with indications that no considerable cut in crop acreage might be expected. World consumption of all cottons for the six months ended January 31st approximated 11,470,000 bales or 2.7 per cent. in excess of last year. Of this amount 5,940,000 bales were of American growth. U.S. exports continued high with shipments to the East from August 1st to March 11th reported at 1,609,000 bales, or 149.5 per cent higher than for the same period last year. The world's visible supply of American cotton declined from 9,307,000 bales on March 4th, to 8,882,000 bales on April 1st.

Raw cotton, upland middling at New York averaged 7.7¢ as compared with 7.8¢ per pound for February in Canadian funds. Raw cotton 1" - 1 1/16" at Hamilton, moved down from 9.1¢ to 8.9¢ per pound.

SILK: The downward movement of silk was ascribed chiefly to the uncertainty regarding conditions in Japan, combined with the fear that that country might be forced to release large quantities of the raw product, on the market. World consumption of all silk in February was reported 20.7 per cent. lower than for the same period last year.

Raw silk, grand double extra fell from \$2.58 to \$2.18 per pound. Raw silk crack, double extra, declined from \$2.29 to \$1.90 per pound, and raw silk extra moved down from \$2.24 to \$1.85 per pound, New York basis. All quotations are given in Canadian currency.

WOOL: More activity was reported in the wool trade than for some time past, with domestic sales stimulated by rumours of the imposition of a duty on all wool imported. Imports of raw wool into Canada, fell from 633,609 pounds in January to 513,274 pounds in February.

Raw wool, eastern bright, low, medium or 1/4 blood staple moved down from 12¢ - 13¢ to 12¢ per pound. Raw wool, western, semi-bright, medium, or 3/8 blood advanced from 9¢ to 10¢ per pound, in quantities of 20,000 pounds, or more.

LUMBER: Though lumber prices still declined, the position of mills in western Canada was reported as relatively strong, due chiefly to the curtailment measures that had been adopted. The quantity of logs in water were said to be the lowest for several years, and total timber scaled in British Columbia in January, 1932, was reported at 79,097,859 bd.ft. as compared with 113,892,534 bd.ft. for the same month a year ago.

Fir dimension, S. & E., 2"x4", 12'-40', No.1 base, declined from \$11.00 to \$10.00 per M.bd.ft. Merchantable sawn spruce deals 3"x3" and up 50 per cent, 3"x3" to 3"x6", moved down from \$16.00 to \$15.00 per M.bd.ft.

IRON AND STEEL: A minor improvement in demand for iron and steel was reported towards the latter part of the month. Some new business developed, including small orders for steel rails. Automobile body plates, No.20, f.o.b. Pittsburgh moved down from \$3.21-\$3.32 to \$3.25 per 100 pounds. Hot rolled and annealed steel sheets, No.10 U.S.G. changed from \$2.84 to \$2.83 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: The general trend of copper prices in the U.S. basic market, was downward in March with the export price c.i.f. European ports closing the month at 6 $\frac{1}{4}$ ¢ per pound. Export sales, however, which had risen from 18,000 tons in January to 29,000 tons in February totalled only 19,000 tons up to March 29th, despite efforts to stimulate sales by the adoption of a special export price. Interest was centred upon further restriction measures which proposed cutting production to 20 per cent. of capacity. Under this new scheme of curtailment, it is estimated that the world monthly output would approximate 63,000 tons.

Electrolytic domestic copper, f.o.b. Montreal fell from \$8.45 to \$7.64 per 100 pounds. Imported copper wire bars, f.o.b. New York moved down from \$7.16 to \$6.72 (Canadian funds) per 100 pounds.

TIN: Following the issuance of February statistics which showed an increase of 1,010 tons in world supplies, tin prices moved downward. Early in the month it was predicted that shipments from the East would be about 5,500 tons but actual tonnages to March 26th amounted to only 4,129 tons. As the term of restriction is now drawing to a close, steps are being taken for a further curtailment of 10 per cent. to become effective in May or June.

Tin ingots, Straits, moved down from 29.8¢ to 28.8¢ per pound, f.o.b. Toronto.

COAL: Seasonal declines were apparent in coal prices.

Imported anthracite coal moved down from \$13.81 to \$12.75 per gross ton at Toronto. Domestic, screened, lump moved down from \$6.25-\$7.25 to \$6.20-\$6.91 per gross ton, standard dealers and off shore bunker basis.

PAINT MATERIALS: Among the paint materials, declines were noted in the prices of zinc oxide and red lead.

Zinc Oxide "XX" grade dropped from \$6.50 at which price it has remained since November, 1926, to \$5.75 per cwt., in bags, carlots, f.o.b. works. Genuine red lead declined from \$7.00 to \$6.75 per 100 pounds, less carlots, f.o.b. Montreal.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931					1932		
		March	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March
Building and Con- struction Materials	97	123.2	123.6	123.1	122.0	122.2	121.4	121.2	130.7
Lumber	27	117.9	107.5	107.1	103.8	103.5	103.8	105.1	104.4
Painters' Materials	11	129.4	123.0	120.6	122.8	124.1	121.7	119.7	117.9
Miscellaneous	59	136.9	138.9	138.9	139.4	139.7	138.2	137.1	137.1

SUMMARY TABLES OF INDEX NUMBERS
1926=100

Indexes for the current year are subject to final revision

	Price Series	Mar. 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
Total Index 502 Commodities	502	75.1	70.3	69.4	69.2	69.1
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grain, fruits, etc.)	124	58.6	55.6	55.7	56.4	56.7
II. Animals and Their Products	74	80.7	66.3	63.6	62.4	63.5
III. Fibres, Textiles and Textile Products	60	74.9	71.8	71.8	71.6	71.5
IV. Wood, Wood Products and Paper	44	82.9	77.4	74.8	74.8	74.4
V. Iron and Its Products	39	87.8	87.3	87.1	87.0	86.3
VI. Non-Ferrous Metals and Their Products	15	68.6	66.3	66.5	63.1	60.3
VII. Non-Metallic Minerals and Their Products	73	86.9	88.3	87.3	87.2	86.2
VIII. Chemicals and Allied Products	73	87.9	85.3	84.4	84.2	83.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	79.3	74.0	73.3	73.1	72.9
Foods, Beverages and Tobacco	116	76.2	65.1	63.6	63.1	63.8
Other Consumers' Goods	88	81.4	79.9	79.8	79.7	78.9
II. Producers' Goods	351	69.3	67.4	66.5	66.4	65.9
Producers' Equipment	22	90.6	93.0	91.1	91.1	90.8
Producers' Materials	329	66.9	64.6	63.8	63.7	63.1
Building & Construction Materials	97	83.9	80.0	79.5	79.4	79.1
Manufacturers' Materials	232	63.2	61.2	60.3	60.2	59.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	64.4	59.5	58.6	58.5	57.5
Total Fully and Chiefly Manufactured	276	77.8	72.9	71.8	71.2	71.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	44.6	42.7	42.5	43.3	42.7
(b) Fully and chiefly manufactured	69	72.0	68.6	68.6	68.5	69.1
(c) Total	167	59.4	56.7	56.6	56.9	56.9
B. Animal						
(a) Raw and partly manufactured	41	83.4	69.7	66.7	65.3	64.3
(b) Fully and chiefly manufactured	49	77.8	64.8	63.1	61.1	63.4
(c) Total	90	80.2	66.9	64.7	62.9	63.8
C. Canadian Farm Products						
(1) Field (grain, etc.)	46	44.1	42.2	42.0	43.7	43.7
(2) Animal	13	84.7	71.1	68.8	66.2	65.2
(3) Total	59	59.3	53.0	52.0	52.1	51.7
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	79.9	69.5	65.5	67.6	70.1
(b) Fully and chiefly manufactured	11	75.5	72.3	73.0	71.3	71.5
(c) Total	16	76.7	71.5	71.0	70.3	71.1
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	83.3	74.3	74.3	74.4	73.5
(b) Fully and chiefly manufactured	21	82.3	80.0	75.3	75.3	75.3
(c) Total	52	82.8	77.3	74.8	74.9	74.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	79.0	81.1	80.6	79.8	77.7
(b) Fully and chiefly manufactured	126	85.7	85.2	85.1	84.8	84.3
(c) Total	183	82.7	83.4	83.1	82.6	81.3

STATE OF NEW YORK

IN SENATE

JANUARY 1, 1901					
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775	776	777	778	779	780
781	782	783	784	785	786
787	788	789	790	791	792
793	794	795	796	797	798
799	800	801	802	803	804
805	806	807	808	809	810
811	812	813	814	815	816
817	818	819	820	821	822
823	824	825	826	827	828
829	830	831	832	833	834
835	836	837	838	839	840
841	842	843	844	845	846
847	848	849	850	851	852
853	854	855	856	857	858
859	860	861	862	863	864
865	866	867	868	869	870
871	872	873	874	875	876
877	878	879	880	881	882
883	884	885	886	887	888
889	890	891	892	893	894
895	896	897	898	899	900
901	902	903	904	905	906
907	908	909	910	911	912
913	914	915	916	917	918
919	920	921	922	923	924
925	926	927	928	929	930
931	932	933	934	935	936
937	938	939	940	941	942
943	944	945	946	947	948
949	950	951	952	953	954
955	956	957	958	959	960
961	962	963	964	965	966
967	968	969	970	971	972
973	974	975	976	977	978
979	980	981	982	983	984
985	986	987	988	989	990
991	992	993	994	995	996
997	998	999	1000	1001	1002

INDEX NUMBERS OF COMMODITIES
(Classified According to Chief Component Materials)
1926=100

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	March 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
Total Index	502	75.1	70.3	69.4	69.2	69.1
1. Vegetable Products	124	58.6	55.6	55.7	56.4	56.7
Fruits	15	99.9	80.8	79.1	80.9	82.5
Fresh, Domestic	3	130.5	67.4	67.4	67.4	70.6
Fresh, Foreign	4	78.5	91.7	85.0	90.0	90.0
Dried	5	79.4	93.1	99.4	99.3	100.0
Canned	3	92.5	75.8	75.8	75.8	78.2
Grains	23	39.7	41.7	41.2	43.1	43.4
Flour and Milled Products	9	61.5	58.8	58.7	59.1	60.2
Bakery Products	2	83.0	81.9	81.9	81.8	81.8
Vegetable Oils	6	65.5	64.4	64.2	64.3	64.6
Rubber and Its Products	6	53.0	48.8	49.9	48.8	51.0
Sugar and Its Products and Glucose	5	77.4	77.1	77.1	77.0	75.4
Tea, Coffee, Cocoa and Spices	13	70.2	66.9	68.1	66.3	66.7
Tobacco	8	68.1	68.1	68.1	68.1	50.3
Vegetables	15	52.0	32.5	32.7	32.1	34.7
Miscellaneous	22	78.6	67.1	66.3	68.0	68.0
11. Animals and Their Products	74	80.7	66.3	63.6	62.4	63.5
Fishery Products	16	76.7	71.5	71.0	70.3	71.1
Furs	9	69.6	61.5	58.6	56.0	56.0
Hides and Skins	5	54.0	48.5	48.5	41.6	41.6
Leather, Unmanufactured	5	94.6	87.8	87.1	87.1	84.2
Boots and Shoes	3	98.7	93.7	93.7	93.7	93.7
Live Stock	4	81.1	66.5	66.7	65.9	65.7
Meats and Poultry	10	78.9	57.1	58.8	55.7	55.6
Milk and Its Products	12	86.0	67.0	65.0	59.3	64.0
Fats	5	62.1	53.3	49.5	45.2	46.4
Eggs	5	68.2	76.0	67.2	72.7	67.0
111. Fibres, Textiles and Textile Products	60	74.3	71.8	71.8	71.6	71.5
Cotton, raw	2	62.3	43.5	44.6	44.6	44.0
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.5
Cotton Fabrics	17	81.9	76.5	76.6	76.7	76.7
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	63.5	62.5	62.1	62.0	61.9
Silk, raw	3	43.6	44.4	40.5	36.8	30.8
Silk, thread and yarn	2	72.8	69.4	72.6	72.6	72.6
Silk Hosiery	2	75.8	75.5	75.5	75.5	75.5
Silk fabrics	4	46.9	60.6	60.6	60.8	60.8
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	37.6	35.1	35.1	35.1
Wool yarns	4	66.2	67.6	67.6	66.6	66.6
Wool hosiery and knit goods	2	92.3	85.7	85.7	81.5	81.5
Wool blankets	1	89.8	86.7	78.6	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

Commodities		No. of Price Series	March 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
IV.	Wood, Wood Products and Paper	44	81.6	77.4	74.8	74.8	74.4
	Newsprint	2	77.7	77.7	72.2	72.2	72.2
	Lumber and Timber	27	81.2	71.2	71.4	72.3	71.8
	Pulp	3	88.2	81.6	80.9	79.2	77.5
	Furniture	11	99.8	99.8	99.8	99.8	99.8
	Matches	1	72.5	74.7	74.7	74.7	74.7
V.	Iron and Its Products	39	87.8	87.3	87.1	87.0	86.3
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	90.5	92.8	92.5	92.2	91.0
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	91.7	88.6	88.6	88.6	88.2
	Wire	3	84.8	82.8	82.8	82.8	82.8
	Scrap	5	60.7	43.5	43.5	43.5	43.5
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	68.6	66.3	66.5	63.1	60.3
	Aluminium	1	84.6	102.4	99.4	96.8	94.6
	Antimony	1	42.2	38.4	38.4	39.9	38.4
	Brass, Copper and Products	5	76.2	62.7	64.9	56.5	52.1
	Lead and Its Products	2	55.5	52.8	52.7	51.3	47.8
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	47.1	58.7	56.5	56.0	53.7
	Tin Ingots	1	44.1	44.1	44.8	44.5	43.0
	Zinc and Its Products	2	47.9	46.1	46.1	44.7	43.3
	Solder	1	48.9	45.0	45.8	45.8	43.8
VII.	Non-Metallic Minerals and Their Products	73	86.9	88.3	87.3	87.2	86.2
	Bricks	8	100.3	100.4	100.4	100.4	100.4
	Pottery	2	81.2	85.0	85.0	85.0	85.0
	Coal	11	93.6	97.4	95.3	95.3	92.7
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	100.0	102.9	102.9	102.9	102.9
	Glass and Its Products	6	65.8	77.2	77.2	78.4	78.4
	Petroleum Products	6	74.0	72.9	72.9	72.7	72.7
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	124.0	118.5	114.6	112.0
	Plaster	3	96.9	94.9	94.9	94.9	94.9
	Lime	4	97.8	91.8	91.8	91.8	91.8
	Cement	1	100.7	103.5	103.5	103.5	103.8
	Sand and Gravel	8	95.5	92.2	92.2	92.2	92.2
	Crushed Stone	3	87.3	87.6	87.6	86.1	86.1
	Building Stone	3	66.6	66.6	65.5	65.5	65.5
	Asbestos	6	82.7	72.3	71.2	71.2	71.2
VIII.	Chemicals and Allied Products	73	87.9	85.3	84.4	84.2	83.3
	Inorganic Chemicals	22	91.0	91.4	91.5	91.3	91.3
	Organic Chemicals	7	75.4	75.1	75.3	75.3	75.3
	Coal Tar Products	2	100.3	99.1	101.4	101.4	101.4
	Dyeing and Tanning Materials	10	91.7	103.8	108.8	101.0	98.3
	Paint Materials	9	76.3	73.2	70.5	70.1	67.4
	Drugs and Pharmaceutical Chemicals	10	99.0	88.8	87.7	87.7	87.1
	Fertilizers	10	86.3	71.1	71.0	72.0	72.0
	Industrial Gases	2	97.1	88.7	88.7	88.7	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

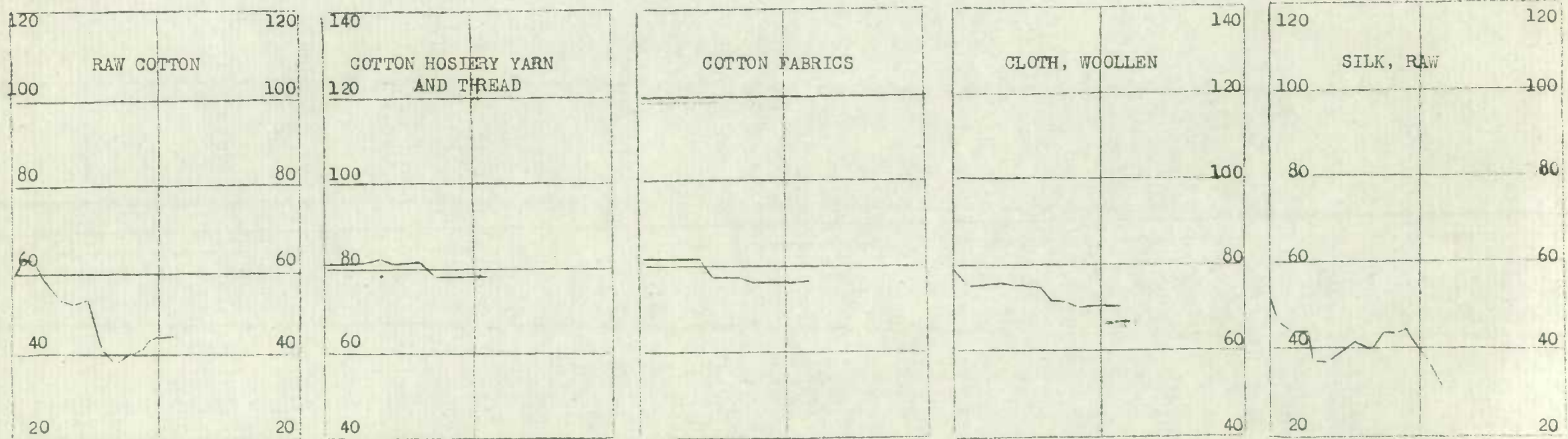
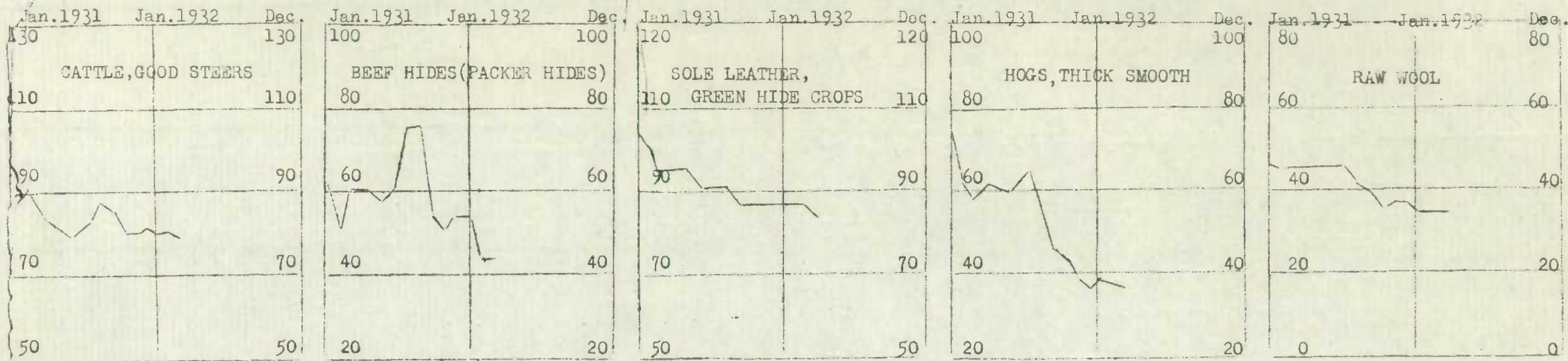
Indexes for the current year are subject to final revision

		No. of Price Series	March 1931	Dec. 1931	Jan. 1932	Feb. 1932	Mar. 1932
1.	<u>CONSUMERS' GOODS (GROUPS A & B)</u>	204	79.3	74.0	73.3	73.1	72.9
A.	<u>Foods, Beverages and Tobacco</u>	116	76.2	65.1	63.6	63.1	63.8
	Beverages	8	71.8	69.1	70.7	69.2	69.2
	Flour and Milled Products	5	61.5	58.8	58.7	59.1	60.2
	Bakery Products	2	83.0	81.9	81.9	81.8	81.8
	Fish	16	76.7	71.5	71.0	70.3	71.1
	Fruits	15	99.9	80.8	79.1	80.9	82.5
	Meats and Poultry	10	78.9	57.1	58.8	55.7	55.6
	Milk and Milk Products	12	86.0	67.0	65.0	59.3	64.0
	Sugar and Its Products	3	77.4	77.1	77.1	77.0	75.4
	Vegetables	15	52.0	32.5	32.7	32.1	34.7
	Eggs	5	68.2	76.0	67.2	72.7	67.0
	Tobacco	8	68.1	68.1	68.1	68.1	50.3
	Miscellaneous	17	70.2	63.9	61.9	60.6	61.7
B.	<u>Other Consumers' Goods</u>	88	81.4	79.9	79.8	79.7	78.9
	Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	80.9	77.7	77.7	77.6	77.8
	Household Equipment and Supplies	47	81.7	81.5	81.3	81.2	79.7
11.	<u>PRODUCERS' GOODS (GROUPS C & D)</u>	351	69.3	67.4	66.5	66.4	65.9
C.	<u>Producers' Equipment</u>	22	90.6	93.0	91.1	91.1	90.8
	Tools	3	94.8	88.8	88.8	88.8	88.8
	Light, Heat & Power Equipment and Supplies	17	90.8	93.4	91.4	91.4	91.1
	Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D.	<u>Producers' Materials</u>	329	66.9	64.6	63.8	63.7	63.1
	Building and Construction Materials	97	83.9	80.0	79.5	79.4	79.1
	Lumber	27	81.2	71.2	71.4	72.3	71.8
	Painters' Materials	11	70.9	68.0	66.7	65.6	64.6
	Miscellaneous	59	89.6	91.4	90.4	89.7	89.7
	<u>Manufactures' Materials</u>	232	63.2	61.2	60.3	60.2	59.6
	Textiles and Clothing	47	71.6	70.3	69.4	69.5	69.4
	Furs and Leather Goods	19	80.4	73.3	71.9	70.1	68.6
	For Metal Working Industries	35	72.2	70.1	70.2	67.5	65.2
	For Chemical Using Industries	44	90.1	93.0	92.6	92.0	91.5
	For Meat Packing Industries	4	81.1	66.5	66.7	65.9	65.7
	For Milling and Other Industries	23	39.7	41.7	41.2	43.1	43.4
	Miscellaneous Producers' Materials	60	73.1	69.1	66.8	66.1	65.5

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Mar. 1931	Jan. 1932	Feb. 1932	Mar. 1932
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft. William and Pt. Arthur basis	Bush.	.548	.278	.294	.292	.301
WHEAT, No.1 Man. Northern						
Ft. William and Pt. Arthur basis	Bush.	1.495	.567	.600	.632	.631
FLOUR, First Patent, 2-98's jute						
Toronto		8.821	5.267	5.025	5.100	5.085
SUGAR, raw, 96° Centrifugal C.& F.						
New York	Cwt.	2.547	1.200	1.351	1.146	.851
SUGAR, granulated						
Montreal	Cwt.	5.958	4.560	4.560	4.560	4.465
RUBBER, Ceylon, ribbed, smoked sheets						
New York	Lb.	.488	.077	.056	.046	.037
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.091	.065	.062	.057
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	6.740	5.890	5.950	5.840
HOGS, Bacon						
Toronto	Cwt.	13.320	7.920	5.140	4.940	4.900
BEEF HIDES, Packer hides, native steers						
Toronto	Lb.	.135	.080	.070	.055	.055
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.370	.340	.340	.330
BOX SIDES B.						
Oshawa	Ft.	.263	.230	.210	.210	.200
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.343	.237	.214	.272
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.250	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.299	.313	.310	.288
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.119	.091	.091	.089
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.203
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.506	.506
GINGHAM, dress 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	3.150	2.903	2.579	2.184
WOOL, eastern, bright, 1/4 blood domestic						
Toronto	Lb.	.306	.150	.125	.125	.120
WOOL, western range, semi-bright 1/2						
blood domestic, Toronto	Lb.	.316	.140	.090	.090	.090
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	27.570	24.260	23.990	23.200
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	11.610	9.750	8.450	7.638
LEAD, domestic						
Montreal	Cwt.	8.154	4.510	4.260	4.148	3.85
TIN INGOTS, Straits						
Toronto	Lb.	.669	.295	.300	.298	.288
SPELTER, domestic						
Montreal	Cwt.	8.825	4.220	4.063	3.936	3.82
COAL, anthracite, Toronto	Gross Ton	13.560	13.220	13.810	13.810	12.750
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE						
Toronto	Gal.	.253	.160	.175	.175	.175
SULPHURIC ACID 66° Beaume						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000

10195 5/24/1954



Wholesale Prices, Years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, MARCH, 1932.
(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 84.6 in February to 84.5 for March.

For 46 food items the index declined from 66.5 to 66.0, higher prices for eggs, sirloin steak, shoulder beef, mutton and onions being more than offset by lower levels for fresh and salt pork, bacon, cooked ham, salmon, lard, milk, creamery and dairy butter, beans, potatoes, tea, coffee and pepper. Sirloin steak advanced from 25.2¢ to 25.3¢, shoulder beef from 13.4¢ to 13.7¢ and mutton from 22.2¢ to 22.5¢ per lb. Fresh eggs were up from 29.7¢ to 32.8¢ per doz., while the cooking and storage variety were 22.7¢ and 25.8¢, respectively, for February and March. Onions rose from 4.0¢ to 4.4¢ per lb. Among the meats, fresh pork declined from 15.8¢ to 15.6¢, salt pork from 16.8¢ to 16.1¢, bacon from 19.3¢ to 18.4¢ and cooked ham from 38.4¢ to 37.5¢. Canned salmon was slightly lower at 24.6¢ per lb. tin. Lard was 11.8¢ in March as compared with 12.5¢ in February. Milk showed a seasonal drop from 10.4¢ to 10.2¢ per qt. Creamery butter fell from 25.9¢ to 24.1¢ and dairy butter from 22.5¢ to 20.3¢ per lb. Beans at 4.4¢ per lb. were 1/5¢ lower. Potatoes were down from an average of 16.1¢ per pk. in February to 15.8¢ in March. Tea declined from 51.3¢ to 50.6¢, and coffee from 44.3¢ to 43.5¢ per lb. Pepper was fractionally lower at 47.9¢ per lb.

The fuel and lighting index dropped from 94.1 to 93.9, due to easier prices for coal, coke and wood in a number of localities.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-
MARCH, 1932.
(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.5	98.1	97.9	98.8	97.5	99.6
1928	98.9	98.6	96.9	101.2	97.4	99.1
1929	100.0	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931						
March	92.5	82.8	95.7	105.5	84.7	98.2
April	91.8	80.5	95.6	105.5	84.7	98.2
May	90.4	77.7	94.1	103.3	84.7	98.2
June	88.9	75.0	93.6	103.3	81.1	98.0
July	88.8	74.7	93.4	103.3	81.1	98.0
August	89.1	75.5	94.5	103.3	81.1	98.0
September	88.0	73.5	93.8	103.3	78.6	98.0
October	86.6	71.4	94.3	99.3	78.6	98.0
November	86.6	71.5	94.4	99.3	78.6	98.0
December	86.1	71.2	94.2	99.3	76.4	97.8
1932						
January	85.6	69.6	94.2	99.3	76.4	97.8
February	84.6	66.5	94.1	99.3	76.4	97.8
March	84.5	66.0	93.9	99.3	76.4	97.8

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs Storage and Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
<u>1929</u>														
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
<u>1930</u>														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
<u>1931</u>														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
<u>1932</u>														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
<u>1929</u>													
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
<u>1930</u>													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
<u>1931</u>													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
<u>1932</u>													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6

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INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN MARCH, 1932.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 413.6 for the month of March, 1932, as compared with 400.8 for February, 1932. (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Page-Hersey rose from \$52.7 to \$57.1, National Steel Car from \$9.0 to \$11.4, Steel of Canada from \$20.8 to \$22.5, C.P.R. from \$17.6 to \$18.8, Dominion Stores from \$17.3 to \$18.3 and British Columbia Power "B" from \$6.0 to \$6.7. Quebec Power fell from \$29.0 to \$17.8, Chas. Gurd from \$19.0 to \$15.9, Consumers Gas from \$153.8 to \$151.4 and Bell Telephone from \$110.3 to \$109.2.

Sales of C.P.R. mounted from 32,700 to 80,900, National Steel Car from 3,100 to 6,600, Walkers from 33,900 to 37,200, Bell Telephone from 1,900 to 4,500, British Columbia Power "B" from 71 to 2,500, Chas. Gurd from 15 to 2,300 and McGill-Frontenac Oil from 3,300 to 5,400. Brazilian declined from 53,100 to 40,100, Ford "A" from 12,700 to 7,000, Massey-Harris from 6,900 to 3,700, Steel of Canada from 3,800 to 2,000 and Page-Hersey from 1,900 to 400.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

<u>Date</u>	<u>Prices</u>
<u>1926</u>	100
<u>1929</u>	
July	1032.1
August	1170.1
September	1230.4
October	1125.2
November	769.2
December	786.7
<u>1930</u>	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
<u>1931</u>	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
<u>1932</u>	
January	402.8
February	400.8
March	413.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 71.1 in February to 71.5 in March. All sub-groups, with the exception of Textiles and Clothing, Food and Allied Products and Beverages, were higher. Iron and Steel rose from 76.5 to 79.2, Miscellaneous from 81.7 to 82.4, Milling from 64.9 to 65.5 and Oils from 106.3 to 106.8. Eighteen Utilities moved upward from 59.1 to 59.8. Transportation mounted from 43.3 to 46.2 while Power and Traction declined from 75.3 to 73.6 and Telephone and Telegraph from 82.0 to 81.1. Eight Companies located abroad mounted from 54.5 to 55.8. In this group, International Petroleum, the Industrial included, rose from 65.2 to 67.0 and Utilities from 44.8 to 45.7. Eight banks were 86.0 in March as compared with 86.1 in February.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 59.6 in March as compared with 60.4 in February. Canada Cement fell from 63.4 to 61.3, Dominion Glass from 102.0 to 100.0, Dominion Textile from 120.1 to 104.6, Moore Preferred "A" from 93.0 to 80.9, Moore Preferred "B" from 96.7 to 90.0 and Tuckett from 119.6 to 115.0. Abitibi rose from 7.7 to 8.8 and Canadian Car and Foundry from 14.9 to 15.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1932

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	x60.4	59.6									

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 57.2 for the week ending March 31st, as compared with 57.9 for the previous week.

Eleven gold stocks fell from 57.9 to 57.3, four gold-copper stocks from 63.1 to 62.1, and five silver and miscellaneous stocks from 21.7 to 20.9.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from \$11.26 to \$11.13, Hollinger from \$5.05 to \$5.01, McIntyre from \$17.52 to \$16.94, Sylvanite from 53¢ to 51¢, Teck-Hughes from \$4.65 to \$4.52 and Wright-Hargreaves from \$2.66 to \$2.63. Lake Shore mounted from \$28.95 to \$28.99.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Hudson Bay dropped from \$2.16 to \$2.09, Noranda from \$17.46 to \$17.31, and Sherritt-Gordon from 48¢ to 43¢ while Amulet rose from 12¢ to 14¢.

In the silver and miscellaneous group, Mining Corporation fell from \$1.03 to \$1.02 and Nipissing from \$1.00 to 90¢

x Revised index.

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 71.1 in February to 71.5 in March. All sub-groups, with the exception of Textiles and Clothing, Food and Allied Products and Beverages, were higher. Iron and Steel rose from 76.5 to 79.2, Miscellaneous from 81.7 to 82.4, Milling from 64.9 to 65.5 and Oils from 106.3 to 106.8. Eighteen Utilities moved upward from 59.1 to 59.8. Transportation mounted from 43.3 to 46.2 while Power and Traction declined from 75.3 to 73.6 and Telephone and Telegraph from 82.0 to 81.1. Eight Companies located abroad mounted from 54.5 to 55.8. In this group, International Petroleum, the Industrial included, rose from 65.2 to 67.0 and Utilities from 44.8 to 45.7. Eight banks were 86.0 in March as compared with 86.1 in February.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 59.6 in March as compared with 60.4 in February. Canada Cement fell from 63.4 to 61.3, Dominion Glass from 102.0 to 100.0, Dominion Textile from 120.1 to 104.6, Moore Preferred "A" from 93.0 to 80.9, Moore Preferred "B" from 96.7 to 90.0 and Tuckett from 119.6 to 115.0. Abitibi rose from 7.7 to 8.8 and Canadian Car and Foundry from 14.9 to 15.1.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1932

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	x60.4	59.6									

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 57.2 for the week ending March 31st, as compared with 57.9 for the previous week.

Eleven gold stocks fell from 57.9 to 57.3, four gold-copper stocks from 63.1 to 62.1, and five silver and miscellaneous stocks from 21.7 to 20.9.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from \$11.26 to \$11.13, Hollinger from \$5.05 to \$5.01, McIntyre from \$17.52 to \$16.94, Sylvanite from 53¢ to 51¢, Teck-Hughes from \$4.65 to \$4.52 and Wright-Hargreaves from \$2.66 to \$2.63. Lake Shore mounted from \$28.95 to \$28.99.

Average weekly prices were lower for three and higher for one of the gold-copper stocks. Hudson Bay dropped from \$2.16 to \$2.09, Noranda from \$17.46 to \$17.31, and Sherritt-Gordon from 48¢ to 43¢ while Amulet rose from 12¢ to 14¢.

In the silver and miscellaneous group, Mining Corporation fell from \$1.03 to \$1.02 and Nipissing from \$1.00 to 90¢

x Revised index.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926=100

General Banks				Utilities			Industrial										Companies Abroad		
Number of Securities	Total	Total	Total	Trans- port ation	Tele- phone Tele- graph	Power and Tract- ion	Total	Iron & Steel & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity	
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7	
1929																			
October	186.4	131.4	149.3	135.0	121.5	174.3	255.4	248.8	92.6	244.0	348.0	84.8	155.8	102.4	351.7	172.7	151.8	206.2	
November	154.7	117.9	130.9	128.3	114.8	141.3	209.4	212.9	77.4	206.1	296.4	79.2	138.9	83.0	267.6	129.5	125.9	141.4	
December	156.5	117.4	131.6	122.6	114.4	148.5	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	137.9	137.6	146.6	
1930																			
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9	
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6	
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8	
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4	
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7	
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2	
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4	
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2	
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1	
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8	
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	85.8	88.6	87.7	
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6	
1931																			
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5	
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2	
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	126.7	74.9	169.1	79.3	76.7	86.6	
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1	
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1	
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8	
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4	
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0	
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2	
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	43.0	60.0	37.5	
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1	
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7	
1932																			
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9	
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8	
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7	

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INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
<u>1930</u>				
October	59.7	76.2	25.1	61.3
November	56.9	83.3	28.3	60.5
December	57.8	69.1	30.0	59.2
<u>1931</u>				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
<u>1932</u>				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
Week ending Jan. 7th	60.0	60.8	26.7	59.3
" " " 14th	60.9	63.7	26.9	60.6
" " " 21st	59.8	64.1	27.0	59.8
" " " 28th	59.8	61.6	25.4	59.2
" " Feb. 4th	58.6	62.6	23.6	58.4
" " " 11th	57.0	60.0	21.7	56.6
" " " 18th	57.6	61.6	21.9	57.5
" " " 25th	56.7	60.8	21.8	56.6
" " Mar. 3rd	56.1	60.0	20.4	55.9
" " " 10th	58.2	63.9	22.3	58.4
" " " 17th	58.7	67.9	21.9	59.6
" " " 24th	57.9	63.1	21.7	57.9
" " " 31st	57.3	62.1	20.9	57.2

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

JANUARY TO MARCH 1932

	JANUARY				FEBRUARY				MARCH				
	7th	14th	21st	28th	4th	11th	18th	25th	3rd	10th	17th	24th	31st
<u>Gold Group</u>													
Coniarum	.34	.34	.34	.32	.35	.35	.35	.35	.30	.30	.32	.30	.30
Dome	9.80	9.80	10.08	9.92	9.90	9.72	10.01	10.26	11.00	12.01	11.61	11.26	11.13
Hollinger	5.52	5.52	5.36	5.48	5.24	5.06	5.06	5.01	4.98	5.13	5.11	5.05	5.01
Kirkland Lake	.52	.52	.52	.50	.49	.45	.46	.45	.42	.44	.45	.42	.43
Lake Shore	28.73	28.73	28.59	28.80	28.74	28.34	28.71	28.17	27.76	28.84	28.72	28.95	28.99
McIntyre	18.69	18.69	18.47	18.10	18.05	17.61	17.34	17.03	16.96	17.43	17.73	17.52	16.94
Premier	.60	.60	.60	.62	.60	.57	.58	.59	.58	.59	.55	.45	.46
Sylvanite	.62	.62	.61	.63	.60	.55	.56	.54	.54	.56	.56	.53	.51
Teck-Hughes	5.10	5.10	4.78	4.72	4.55	4.35	4.48	4.36	4.28	4.42	4.78	4.65	4.52
Vipond Consolidated	.40	.40	.39	.38	.36	.32	.35	.34	.34	.31	.32	.33	.33
Wright-Hargreaves	2.93	2.93	2.90	2.86	2.78	2.74	2.77	2.71	2.59	2.69	2.72	2.66	2.63
<u>Gold-Copper Group</u>													
Amulet	.20	.20	.19	.18	.17	.16	.16	.15	.16	.15	.15	.12	.14
Hudson Bay	2.72	2.72	2.65	2.58	2.48	2.31	2.39	2.37	2.23	2.24	2.34	2.16	2.09
Noranda	16.28	16.28	16.56	15.86	16.34	15.85	16.45	16.21	16.16	17.53	18.77	17.46	17.31
Sheritt-Gordon	.63	.63	.62	.60	.61	.56	.50	.51	.50	.49	.49	.48	.43
<u>Silver and Miscellaneous</u>													
Castle-Tretheway	.15	.15	.15	.14	.13	.13	.13	.13	.13	.13	.12	.13	.13
Coniagas	1.00	1.00	1.00	.75	.75	.75	.75	.75	.75	.80	.80	.80	.80
Keely	.23	.23	.23	.23	.23	.23	.23	.22	.15	.22	.20	.20	.20
Mining Corporation	1.35	1.35	1.38	1.35	1.21	1.02	1.07	1.08	1.04	1.10	1.08	1.03	1.02
Nipissing	1.10	1.10	1.08	1.04	.98	.96	.93	.92	.87	.95	.97	1.00	.90

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in March, being 110.6 as compared with 115.9 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.30% basis for March.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1932

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907	
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3	
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4	
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6	
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7	
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7	
	1908	1909	1910	1911	1912	1913	1914	1915	
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7	
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9	
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9	
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4	
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6	
	1916	1917	1918	1919	1920	1921	1922	1923	
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7	
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5	
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5	
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9	
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3	
	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	91.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	91.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	95.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

Canadian Funds upon which these averages are based, have been supplied by the Bank of Montreal.											
		New York Funds Montreal par 1.00	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1932 -	February -										
	High	1.165	4.00	.0459	.1627	.0608	.2275	.4707	.2191	.2255	.2215
	Low	1.129	3.92	.0445	.1572	.0578	.2190	.4548	.2132	.2176	.2166
	Average	1.145	3.96	.0452	.1598	.0595	.2235	.4625	.2155	.2216	.2184
	Close	1.131	3.96	.0446	.1573	.0588	.2190	.4548	.2138	.2180	.2172
	March -										
	High	1.131	4.23	.0446	.1576	.0588	.2194	.4563	.2293	.2293	.2332
	Low	1.106	3.92	.0436	.1545	.0576	.2143	.4457	.2131	.2158	.2158
	Average	1.118	4.06	.0440	.1561	.0582	.2166	.4509	.2203	.2227	.2247
	Close	1.109	4.23	.0437	.1550	.0577	.2150	.4483	.2235	.2255	.2325
		Spain Pesetas	Czech- slovakia Kroner	Argentina Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	
1932 -	February -										
	High	.0937	.0346	.3016	3.20	.0756	.2766	.3069	.3023	.4180	
	Low	.0868	.0335	.2909	3.13	.0734	.2687	.2980	.2901	.3595	
	Average	.0893	.0340	.2968	3.16	.0744	.2722	.3019	.2937	.3983	
	Close	.0868	.0336	.2912	3.15	.0735	.2694	.2997	.2906	.3767	
	March -										
	High	.0879	.0336	.2912	3.38	.0734	.2689	.3229	.2910	.3785	
	Low	.0838	.0328	.2645	3.13	.0676	.2636	.2951	.2726	.3476	
	Average	.0854	.0332	.2875	3.24	.0723	.2661	.3101	.2795	.3633	
	Close	.0838	.0331	.2882	3.38	.0720	.2641	.3229	.2757	.3697	

6/4/32 MS.

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6/4/32 MG.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4

WORLD PRICE MOVEMENTS, FEBRUARY, 1932.

WHOLESALE

The February decline in wholesale price indexes was considerably smaller than that for the preceding month. In fact a number of important indexes moved against the general trend to register small advances.

The most noteworthy instance of such a movement was given by the Statistique Générale index for France which rose 1.7 p.c. after a minor advance in January. This is the first appreciable increase to be shown by the index of any gold standard country since last September when the United Kingdom suspended free gold shipments.

The slight fall in the Board of Trade index for the United Kingdom was due to reductions within the groups for meats and fish, coal, non-ferrous metals and other minerals, wool, and other articles. Cereals, other foods, iron and steel and cotton were higher.

The Federal Statistical Office series for Germany was influenced more by declines for metals, hides and skins, chemicals, and paper materials and paper, than by increases for vegetable products, and artificial fertilizers.

All groups with the exception of that for fuel and lighting contributed to the drop in the Bureau of Labor Statistics series for the United States.

Comparative Wholesale Prices Data for February, 1932,
January, 1932, and February, 1931.

Country	Feb. 1932	Jan. 1932	Feb. 1931	Feb. 1932 for-p.c. compared with		Index
				Jan. 1932	Feb. 1931	
Austria	112	114	107	- 1.8	+ 4.7	Federal Statistical Office, Jan.-July, 1914=100
Canada	69.2	69.4	76.0	- 0.3	- 8.9	Dom. Bureau of Statistics, 1926=100
Denmark	119	118	117	+ 0.8	+ 1.7	Official, 1913=100
Estonia	85	85	93	unchanged	- 8.6	Official, 1913=100
Finland	93	94	86	- 1.1	+ 8.1	Official, 1926=100
France	412.3	405.4	481.7	+ 1.7	-14.4	Statistique Générale, 1913=100
Germany	99.8	100.0	114.0	- 0.2	-12.5	Federal Statistical Office, 1913=100
Holland	83	84	104	- 1.2	-20.2	Central Bureau of Statistics, 1913=100
Hungary	99	98	92	+ 1.0	+ 7.6	Official, 1913=100
Italy	323	326	358	- 0.9	+ 9.8	Milan Chamber of Commerce, 1913=100
Japan	122.0	120.6	119.3	+ 1.2	+ 2.3	Bank of Japan, 1913=100
Norway	123	123	126	unchanged	- 2.4	Official, 1913=100
Sweden	110	109	114	+ 0.9	- 3.5	Commerce Department, 1913=100
United Kingdom	105.4	105.8	106.2	- 0.4	- 0.8	Board of Trade, 1913=100
United States x	66.3	67.3	76.0	- 1.5	-12.8	Bureau of Labor Statistics, 1926=100

x New Series - 784 commodities.

WORLD PRICE MOVEMENTS, FEBRUARY, 1932

COST OF LIVING

Cost of living indexes in February continued for the most part to show substantial declines, which averaged more than the corresponding movement for whole-sale price series.

No changes occurred in group numbers for the Ministry of Labour index for the United Kingdom.

The Paris index again advanced, paralleling recent movements of the French wholesale prices series.

Sharp decreases for foods, heat and light, clothing, and miscellaneous items contributed to the fall recorded by the German index. The drop of 1.8 p.c. for February, however, was less drastic than the 4.5 p.c. decline in January.

All groups of the National Industrial Conference Board index for the United States moved lower in February.

Comparative Cost of Living Data for February, 1932,
January, 1932 and February, 1931.

Country	Feb. 1932	Jan. 1932	Feb. 1931	Feb. 1932 for-p.c. compared with		Index
				Jan. 1932	Feb. 1931	
Austria	108	109	105	- 0.9	+ 2.9	Cost of Living, Vienna, July, 1914=100
Canada	84.6	85.6	94.1	- 1.2	-10.1	Dominion Bureau of Statistics, 1926=100
Finland	136	137	138	- 0.7	- 1.4	Cost of Living- 21 Towns, Jan.-June, 1914=100
France	115	114	132	+ 0.9	-12.9	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	122.3	124.5	138.8	- 1.8	-11.9	Cost of Living, 72 Towns, 1913-14=100
Estonia	96	95	98	+ 1.1	- 2.0	Cost of Living, Tallinn, 1913=100
Hungary	98	99	99	- 1.0	un- changed	Cost of Living, Budapest, 1913=100
Italy	128	128	135	unchanged	- 5.2	Cost of Living, Jan.-June 30, 1914=100
Japan	139	139	140	unchanged	- 0.7	Cost of Living, Tokio, July, 1914=100
Norway	150	150	156	unchanged	- 3.8	Cost of Living, July, 1914=100
Switzerland	142	144	155	- 1.4	- 8.4	Cost of Living (Official) June, 1914=100
United Kingdom	147	147	152	unchanged	- 3.3	Ministry of Labour, July, 1914=100
United States	80.1	81.4	89.6	- 1.6	-10.6	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

C A N A D A							U N I T E D S T A T E S							
Authority	Dominion Bureau of Statistics						Irving Fisher		Bureau of Labor Statistics	Bradstreet	Dun	Annalist		
	General Index		Con- sumer's Goods	Pro- ducer's Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods								
No. of Commodities	502	236	204	351	232	276	200		550	106		200	72 Series	
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926	1913		1913	1913	
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.3	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.4	10.8285	117	174.453	144	
1931									73.0	(a)	(a)	(a)	(a)	
1931														
March	75.1	117.3	79.3	69.3	64.4	77.8	115	75.9	76.0	9.1690	100	153.546	127	
April	74.5	116.4	78.3	69.4	64.5	77.1	112	74.4	74.8	9.2291	101	152.525	126	
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	73.2	8.9134	97	149.419	124	
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	72.1	8.6416	94	145.885	121	
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.8	66.3	7.5243	82	140.344	116	
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1		7.3186	80	139.533	115	

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(a) First of Month. (b) Revised from 1926.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			E U R O P E						
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM				FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities				150	58	45	60	45	45	400
Base Period	1926	1913	1913	1913	1913	1927	1866-77	1913	July, 1914	1913
Date										
1913		100	100	100	100		100 (a)	100		100
1914								100	102.0	106
1918			212				226.5		339.2	217
1919			220				241.9		356.2	415
1920			239	307.3			295.3	328	506	1486
1921			205	197.2			182.4	189	337	1911
1922			190	158.8			154.1	158	332	34182
1923			189	158.9	(e)		151.8	162	431	x16620
1924			192	166.2	158.9	115.5	164.0	171	499	137.3(c)
1925			202	159.1	155.1	112.7	159.5	161	561	141.8
1926	100.0		203	148.1	143.4	104.2	149.9	150	718	134.4
1927	98.1		203	141.6	137.8	100.1	144.4	143	630	137.6
1928	98.5	192.5	192	140.3	135.1	98.2	141.9	141	634	140.0
1929	96.4	192.4	186	136.5	127.6	92.7	134.7	134	623	137.2
1930	92.2	165.8	178	119.5	108.1	78.6	114.2	115	543	124.6
1931	89.0	152.3	175	104.1	89.8	65.2	98.0	98	464	110.9
1931					(d)		(d)			
February	88.0	152.4	178	106.2	91.6	66.5	100.6	99.9	492	114.0
March	87.0	155.7	178	105.9	91.1	66.2	100.6	100.7	492	113.9
April	86.3	159.1	178	105.7	90.0	65.4	99.3	99.2	494	113.7
May	86.7	161.4	181	104.4	87.5	63.6	96.7	96.3	480	113.3
June	86.6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	103.7
1932										
January			165	105.8	90.0	65.4	99.6	98.9	414	100.0
February				105.4	92.3	67.0	102.0	100.0	421	99.8

(a) Converted to 1913 base. (c) New Series. (x) 000,000,000's omitted. (d) End of Month. (e) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of In- dustry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47x	71	130	48	100	95	47	160	118	23	74
Base Period	January- July, 1914	July 1914	April 1914	1913	Dec. 31/13- June 30/14	1913	July 1/13- June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100	100	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920				292	382		347	359			221
1921	(a)	191.2	366(b)	182	298		211	222			190
1922	99	167.5	367	160	233		162	173			176
1923	124	180.5	497	151	233	232	157	163			172
1924	136	174.6	573	156	269	268	155	162			183
1925	136	161.6	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f) 157	144	148	153	104	168
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(e)									
February	107	114.7	658	104	125	126	108	114	117	91	175
March	107	113.6	660	103	124	124	107	113	116	91	174
April	108	112.2	652	102	123	123	108	112	115	93	172
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123		109	118		
February	112			83		123			119		

(a) Since January 1925, Whalling Prices. (x) Prices Index No. of Commodities changed from 42 to 47. (b) Average of 5 Months. (d) Fifteenth of Month. (g) New Series, Federal Labour Department - 78 articles. (f) New series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
AUTHORITY	Bachz	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	139	73	70			126
Base Period	1913	1913	1913		1926	Jan. 1914	1913	1913	1913	July 1914
Date	(b)							(d)		
1913	100	100	100	100			100	100	100	
1914			106	103		100		100		100
1918			741	415						
1919			755	441						
1920			1387	1053						
1921	531	517 ^f	1329	1213						
1922	508	529	1072	1180		72.8	96	113		1334
1923	512	536	915	1145		85.9	169 ^x	114	122	977
1924	512	554	958	1090		109.8	172	116	138	997
1925	596	646	1052	1111		125.4	183	124	140	1008
1926	603	654	984	1092	100(d)	181.2(c)	177	114	124	954
1927	495	527	945	1092	101	118.6	171	114	132	979
1928	462	491	955	1092	102	119.8	177	121	135	977
1929	446	481	913	1060	98	113.4	182	117	121	919
1930	383	411	750	993	90	97.5		103	96	118
1931	330	342			84	83.6		91	84	108
1931										
February	338	358	745	856	86	85.4		93	87	92
March	339	356	745	839	86	85.9		93	86	94
April	337	353	722	830	85	87.8		94	86	93
May	332	347	701	832	84	88.6		93	86	95
June	327	339	685	835	83	86.7		93	84	93
July	324	337	674	836	82	83.4		93	85	95
August	322	331	664	834	81	81.9		92	82	92
September	319	330	646	825	79	79.9		90	80	96
October	322	330	633	816	82	78.6		88	79	97
November	320	329			87	89.8		86	81	99
December	319	326			92	78.7		85	79	99
1932										
January	317	326			94	76.0		85	78	98
February	314	323			93			85		99

(a) End of month. (b) Revised Index. (c) New Series, 1926 recalculated on the basis of the new zloty as from October. (d) Gold index.

(f) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new index. (x) End of Year.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA			OCEANIA			AFRICA		
COUNTRY	INDIA		CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics(Cairo)
No of Commodities	75	43	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913- July 31, 1914.
Date									
1913				100(a)	100(a)	100(a)	1000(a)	100(a)	
1914	100	100		95.5	105.6	104.1	1041	95.9	100
1918	178	236		195.8	177.8	177.0	1685	153.1	211
1919	196	222		235.9	188.9	191.4	1761	164.8	231
1920	201	226		259.4	279.9	229.2	2067	223.3	316
1921	178	199	(e)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	114.8	137.0	146.8	154.3	1432	102.6	103
1931	96		126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)						(c)		
February	99	112	127.4	119.3	133.1	140.7	1367		100
March	100	111	126.1	119.6	133.8	143.4	1358		105
April	98	110	126.2	119.3	133.0	144.3	1343	99.1	100
May	97	106	127.5	116.4	132.4	143.1	1327		97
June	93	108	129.2	113.9	131.0	142.1	1321		97
July	93	108	127.4	115.5	131.3	142.2	1307	98.1	94
August	92	107	130.3	114.7	128.6	140.8	1310		92
September	91	107	129.2	113.1	127.8	141.2	1310		91
October	96	107	126.9	111.0	128.9	141.0	1314	98.6	95
November	97		124.8	111.1	131.3	143.5	1312		92
December	98		121.8	114.1	131.0	143.1	1319		91
1932									
January	97		119.9	120.6	130.0		1320	96.3	
February				122.0					

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(a) Converted to 1913 base. (b) End of Month. (c) Fifteen of Month. (e) Indexes prior to 1926 converted to new base.

5/4/32 MS.

1000
1000
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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE	BELGIUM		HOLLAND	
	Dominion Bureau of Statistics		Foods	National		Cost	Foods	13			
Nature of Index		General Retail Index (Foods, fuel, clothing, rent sundries).	Bureau of Labor Statistics	Industrial Conference Board Cost of Living	Food	of Living	Cities of more than 10,000 inhabitants	Articles 11 Foods Paris	Cost of Living	Cost of Living 59 localities	Foods 10 Towns
Base Period	1926	1926	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1921	1921-25
1913	(3)	(3)	100								
1914	63.9	66.0	102.4					100	100		
1914 July				100 July	100	100	100				
1918	114.6	97.4	168.3	152.2 "	218	210	245 Aug.	206 July			
1919	122.5	107.2	185.9	172.2 "	217	215	290 "	261 "	238 (1)		
1920	141.1	124.2	203.4	204.5 "	262	255	390 "	373 "	341		
1921	107.9	109.2	153.3	163.1 "	226	222	352 "	306 "	307	100	
1922	91.4	100.0	141.6	155.6 "	175	181	313 "	297 "	302 June	93	102
1923	92.1	100.0	146.2	161.9 "	165	171	351 "	321 "	334 "	109	93
1924	90.7	98.0	145.9	161.7 "	164	171	401 "	360 "	336 "	128	94
1925	94.7	99.3	157.4	168.7 "	168	173	451 "	221 "	390 "	136	95
1926	100.0	100.0	160.6	166.0 "	161	170	610 "	574 "	485 "	165	91
1927	98.1	98.5	155.4	162.2 "	156	164	553 "	557 "	525 "	203	89
1928	98.6	98.9	154.3	161.9 "	156	165	109 "(2)	111 "(2)	105 "(2)	208	91
1929	101.0	100.0	156.7	161.4 "	153	163	118 "	143 "	113 "	220	90
1930	98.6	99.2	144.0	152.4 "	144	157	127 "	122 "	116 "	228	83
1931					130	147	124 "	124 "		204	74
1931			(4)	(4)	(5)	(5)					
March	82.7	92.4	86.5	89.1	134	150		647 131	590 120	209	75
April	80.5	91.7	84.9	88.2	129	147		641 130		207	74
May	77.7	90.4	82.8	86.9	129	147	629 128	634 129		205	74
June	75.0	88.9	81.0	85.9	127	145		632 128	589 120	205	74
July	74.7	88.8	81.5	85.9	130	147		615 125		203	74
August	75.5	89.1	81.9	85.9	128	145	611 124	595 121		201	74
September	73.5	88.0	81.7	85.6	128	145		588 119	565 115	201	73
October	71.4	86.6	81.5	84.9	128	145		571 116		200	73
November	71.5	86.6	79.9	83.9	130	146	565 115	555 113		198	71
December	71.2	86.1	78.2	83.1	132	148		557 113		193	70
1932											
January	69.6	85.6	74.8	81.4	131	147		114		190	
February	66.5	84.6	72.1	80.1	131	147		115			
March	66.0	84.5									

(1) First half of year. (2) Since date of stabilization, gold index. (3) Recalculated on 1926 base. (4) New Index, 1923=100. (5) First of Month.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA		SPAIN	ITALY	SWITZERLAND	ROUMANIA
Nature of Index	Food 31 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods 49 Towns)	Cost of Living 72 Towns	Food 72 Towns	Cost of Living Vienna	Food Vienna	Food Madrid	Cost of Living	Cost of Living (Official) Federal Labour	Cost of Living 71 Towns
Base Period	July 1914	July 1914	July 1914	July 1914	1913 - 1914	Oct. 1913 - July 1914	July 1914	July 1914	1914	Jan.-June 30, 1914	June 1914	1914
Date							(4)	(6)				
1913												
1914					100	100			100	100	100	100
1914 July	100	100	100	100			100	100				
1918 "	271	253	219	261			1162		154	286	204	
1919 "	290	275	257	210			2490		174	280	222	
1920 "	319	296	270	297	1065		5100		190	441	224	(6)
1921 "	292	275	236	232	1250		9972	(5) 57900	189	494	200	1.305
1922 "	233	230	190	179	5392		263700	328236	181	488	164	1.633
1923 "	218	218	174	160	3765100	(1)	(2) 76	1291100	177	487	164	2.400
1924 "	248	238	171	159	126	131.6	86	1436200	184	512	169	2.660
1925 "	260	246	176	169	143.3	153.8	97		189	598	168	3.180
1926 "	198	205	172	156	142.4	145.3	103	115	187	649	162	3.390
1927 "	175	187	169	151	150.0	156.8	106	122	189	658	160	3.900
1928 "	(7) 173	(7) 176	172	157	152.6	154.1	108	119	176	143(3)	161	4.086
1929 "	158	166	169	151	154.4	155.7	112	123	181	148	161	131.4
1930 "	152	161	164	140	149.3	145.9	112	119	187	145	158	130.7
1931 "	139	153	159	130	(1) 127.6	127.6	106	108	196	132	150	93.1(3)
1931												
February	144	156		132	138.8	131.0	105	106	196	135	155	99.7
March	143	155		133	137.7	129.6	105	105	194	135	153	98.7
April	141	154	160	132	137.2	129.2	104	104	190	135	151	95.4
May	139	153		130	137.3	129.9	104	104	190	134	150	95.4
June	138	151		127	137.8	130.9	106	108	189	133	150	94.0
July	140	152	158	130	137.4	130.4	107	110	193	132	150	92.1
August	138	152		129	134.9	126.1	107	109	195	131	149	91.1
September	136	150		130	134.0	124.9	107	109	199	130	149	89.4
October	136	150	158	129	133.1	123.4	108	111	200	129	148	88.4
November	136	150		129	131.9	121.8	108	110	203	129	147	87.3
December	136	150		129	130.4	119.9	108	110	205	129	145	86.1
1932												
January	135	150	157	127	124.5	116.1	109	111		128	144	
February	135	150			122.3	113.9	108	110		128	142	

(1) Gold Mark Prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index. (4) Since 1926 new index.

(5) December. (6) Yearly average. (7) New series from 1928. (8) Revised from January, 1931.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	BULGARIA		HUNGARY		FINLAND		POLAND		AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Food and Groceries 26 Commodities	Food (25 Towns)	Cost of Living	Cost of Living Cairo
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	30 Towns July, 1914	1926-1930	1914	Jan. 1913-July 1914
Date			(b)		(d)	(d)	(f) (h)	(f)	(m)	(k) (z)		
1913			100	100								
1914 July	100	100			100	100	100	100	100		100	100
1918 "					(e) 588				132		131	184
1919 "	1.234	1.124			9964				147		145	201
1920 "	1.858	1.610			931	1.013	11.173		187		179	237
1921 "	1.919	1.702			1.214	1.323	25.709	45.665	165		162	189
1922 "	2.619	2.257			1.142	1.144	51.7	74.7	146		135	167
1923 "	2.477	2.335			1.111	1.002	63.2	71.4	162		131	161
1924 "	2.833	2.650	(c) 100	145	1.154	1.052	127.2	139.1	149		133	158
1925 "	3.014	2.951	112	132	1.218	1.145	145.6	173.9	155		133	163
1926 "	2.886	2.760	103	115	154	144	178.1	207.0	162	102.6	131	159
1927 "	2.788	2.692	100	126	157	144	115.3(g)	143.1	153	98.3	131	151
1928 "	2.911	2.819	118	131	161	151	122.6	144.1	154	100.4	131	151
1929 "	(d) 122.7	(d) 119.7	119	127	160	146	123.4	139.2	160	101.3	131	150
1930 "	106.6	98.3	106	105	147	126	118.8	126.4	149	97.4	128	148
1931												
February	85.7	84.0	99	94	138	115	109.4	110.2	133	87.9	125	142
March	82.5	81.6	100	96	138	115	108.7	108.7	131	85.6	124	142
April	80.7	80.0	100	96	137	114	108.8	108.9	131	85.1	124	140
May	81.4	81.0	100	97	135	111	108.8	109.2	129	84.7	125	138
June	81.3	80.8	100	97	133	110	106.4	107.4	128	83.9	123	135
July	81.6	81.0	102	99	133	110	105.4	105.6	125	82.4	123	134
August	79.3	78.1	102	100	135	114	104.3	104.0	124	82.0	122	135
September	76.2	77.3	103	100	132	110	104.0	103.5	124	81.2	122	136
October	78.4	77.6	102	97	132	111	102.4	99.9	124	83.4	122	137
November	81.1	80.7	100	94	135	116	102.9	101.3	125	83.2	122	136
December	80.3	79.8	100	93	137	120	102.1	99.7	124	82.7	121	136
1932												
January			99	92	137	120			125	82.7	120	
February			98	90	136	119						

(a) Excluding Clothing and Rent. (b) End of Month. (c) December. (d) Since date of stabilization, gold index. (e) January. (f) Since 1922, Zloty prices. (g) Recalculated on basis of New Zloty. (h) Last week of month. (k) 15th of month. (z) New series.
 (m) Base 1923-1927=100 brought back to July 1914=100.



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