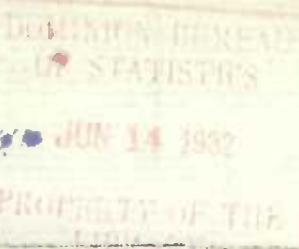


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10

No. 5

**PRICES & PRICE INDEXES**

MAY 1932

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,  
Minister of Trade and Commerce

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OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued June 13th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES MAY, 1932

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, declined from 68.4 in April. to 67.7 in May. 65 quotations were higher, 107 were lower, while 30 remained unchanged.

Vegetable Products moved down from 57.1 to 56.7 reacting to lower quotations for barley, corn, flax, rye, bran and shorts, which outweighed increases for oats, wheat, flour, oatmeal, and rolled oats. Animals and Their Products dropped from 60.2 to 58.1, price reductions for hides, leather, steers, calves, hogs, butter, and eggs, influencing the index more than advances for canned salmon, lambs, and fresh meats. Fibres, Textiles, and Textile Products fell from 71.1 to 70.3, due chiefly to lower quotations for raw cotton, jute, silk, and wool. Wood, Wood Products and Paper dropped from 74.0 to 73.4 owing principally to reduced prices for pine lath, soft maple, oak, birch and fir lumber. Iron and Its Products remained unchanged at 86.5, although minor advances were reported for steel tank plates and automobile body plates. Non-Ferrous Metals and Their Products declined from 58.5 to 57.2, lower quotations for antimony, copper, lead and zinc more than offsetting gains for tin. Non-Metallic Minerals and Their Products changed from 86.0 to 85.9, decreases for domestic and imported bituminous coal, exerting a greater influence on the index than advances for gasoline, kerosene and imported anthracite coal. Chemicals and Allied Products were 83.2 as compared with 83.3 in April, lower quotations for borax and copper sulphate having a greater effect on the index than better prices for sodium bicarbonate and dyestuffs.

Consumers' Goods moved down from 71.8 to 71.5, price reductions for coffee, bran, shorts, cured meats and butter outweighing advances for flour, oatmeal, rolled oats, potatoes, and anthracite coal.

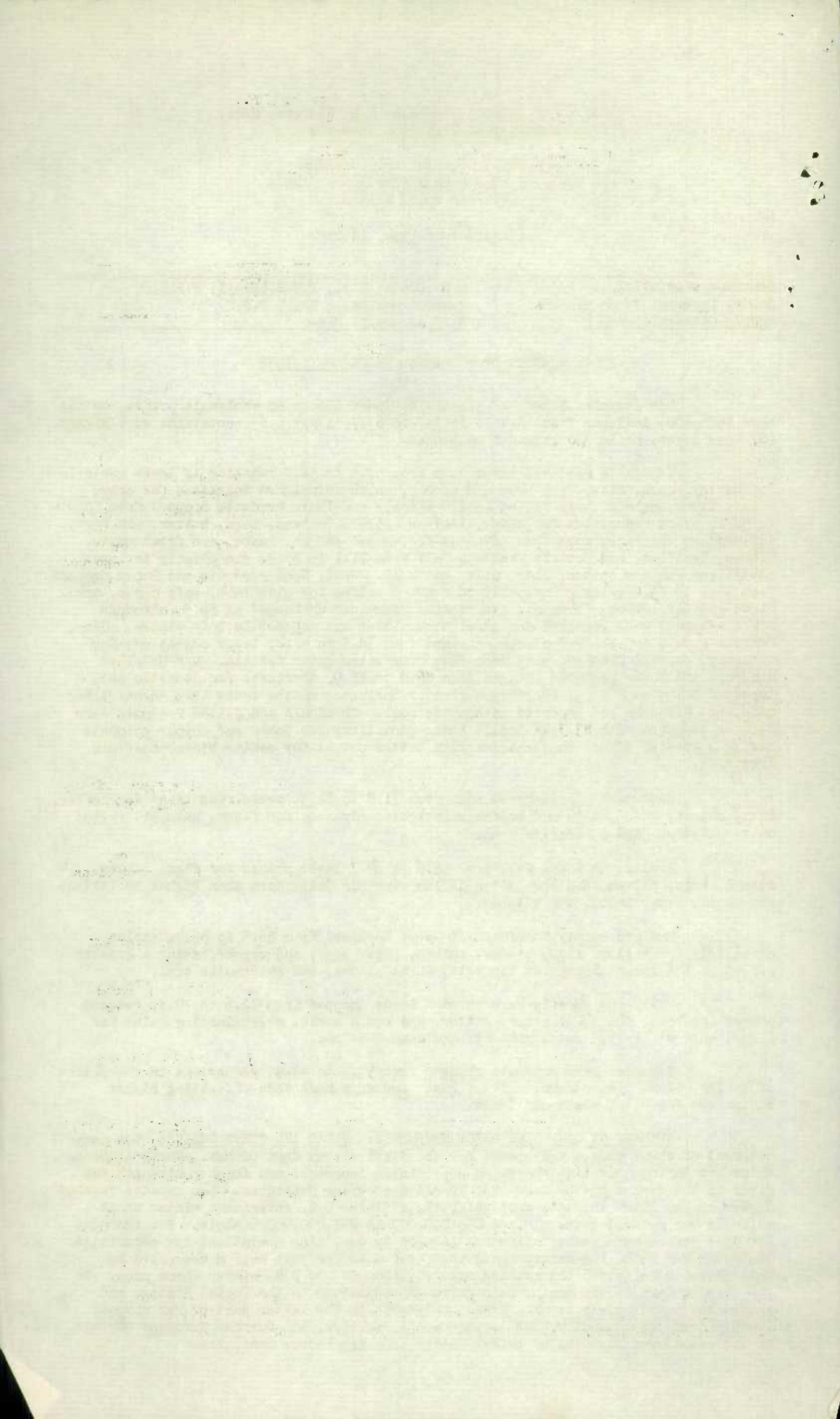
Producers' Goods fell from 65.6 to 64.7 lower prices for flax, barley, steers, hogs, calves, and raw cotton influencing the index more than higher quotations for wheat, oats, lambs, and sulphur.

Raw and Partly Manufactured Goods declined from 56.5 to 55.4, easier quotations for barley, flax, steers, calves, hogs, eggs, and copper having a greater effect on the index than gains for oats, wheat, lambs, and anthracite coal.

Fully and Chiefly Manufactured Goods dropped from 71.6 to 70.8, reduced prices for bran, shorts, leather, butter, and cured meats, overbalancing gains for flour, oatmeal, rolled oats, rubbers, and canned salmon.

Canadian Farm Products changed from 51.1 to 49.9, reductions in the prices of barley, flax, rye, steers, calves, hogs, and eggs more than offsetting higher quotations for oats, wheat and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The general movement of wheat prices was upward for the first eleven days of May. North American shipments during this time showed an appreciable increase, and further strength was given to the market by the news that Russia was buying Manitobas. The advance reached a peak on May 11th, the date upon which the official U.S. government winter wheat estimate was revised downward from 258,000,000 to 241,000,000 bushels. For the next few days prices were weak, influenced in part by declining quotations for securities. Beginning May 16th, the market again rose gradually for just over a week, led by Chicago which reflected the growing deterioration in the U.S. winter wheat crop. In the closing days of the month, rain relieved conditions in the United States, and prices moved moderately lower. Export shipments in the latter part of May dropped sharply from the unusually high levels reached earlier, but further European buying of importance was anticipated before native supplies become available.



The range of cash closing prices for No.1 Manitoba Northern wheat, Ft. William and Pt. Arthur basis was between 60.1¢ and 64.6¢ per bushel. The average price for the month was 62.9¢ as compared with 62.6¢ per bushel for April.

Declines predominated other grain quotations. No.3 C.W. barley fell from 41.0¢ to 40.3¢ per bushel; No.1 N.W.C. flax averaged 83.8¢ as against 95.8¢ per bushel in April; and No.2 C.W. rye moved down from 45.8¢ to 41.2¢ per bushel. No.2 C.W. oats advanced from 32.3¢ in April to 35.5¢ per bushel in May.

MILLED PRODUCTS: Domestic replacement requirements continued to furnish most of the business done by the flour trade. Some exports, however, were taken by the United Kingdom and the West Indies. Efforts of western exporters to do business with Vladivostok were greatly hindered by exchange conditions.

An average of Manitoba spring No.1 patent flour quotations at Toronto, advanced from \$5.04 to \$5.10 per barrel of 2-98's jute. Rolled oats at Toronto advanced another 10¢ to \$2.65 per 90 pound bag.

SUGAR: A new low of .53¢ for futures at New York was touched in the opening week, although offerings of actuals were stated as moderate. Seasonal improvement in demand, which caused refiners to be more active than helped to steady the market. Interest in the latter part of the month was attracted by sales of Cuban sugar to Far Eastern points and to Europe, at prices which were somewhat above New York levels. Apparently these were not important, however, since further low records were established as the month closed, and offerings of Cuban sugar which had previously been held back from the New York market, were cited as the main cause of weakness.

Cuban raw sugar, 96° centrifugal, c. and f. New York, fell from an average of 72.5¢ per cwt. for April to 65.3¢ for May (Canadian funds). Standard granulated sugar at Montreal declined further from \$4.37 in April to \$4.28 per cwt. in May.

RUBBER: The possibility of a tax on raw rubber in the United States caused a sharp advance early in May when shorts rushed to cover. A reaction followed the assurance that the tax was not to be levied and markets became narrow and dull. A further decline in the closing days of the month, due largely to outside business factors carried spot rubber down to a new low of 2 $\frac{3}{4}$ ¢ per pound. April consumption in the United States at 25,953 tons showed a decrease of 6.7 p.c. from the March estimate, while stocks rose from 334,566 tons at the end of March to a new record of 343,098 tons. Although the decision to allow unrestricted production has been followed by an appreciable decline in native offerings in the Far East, European plantations have shown little inclination to follow suit.

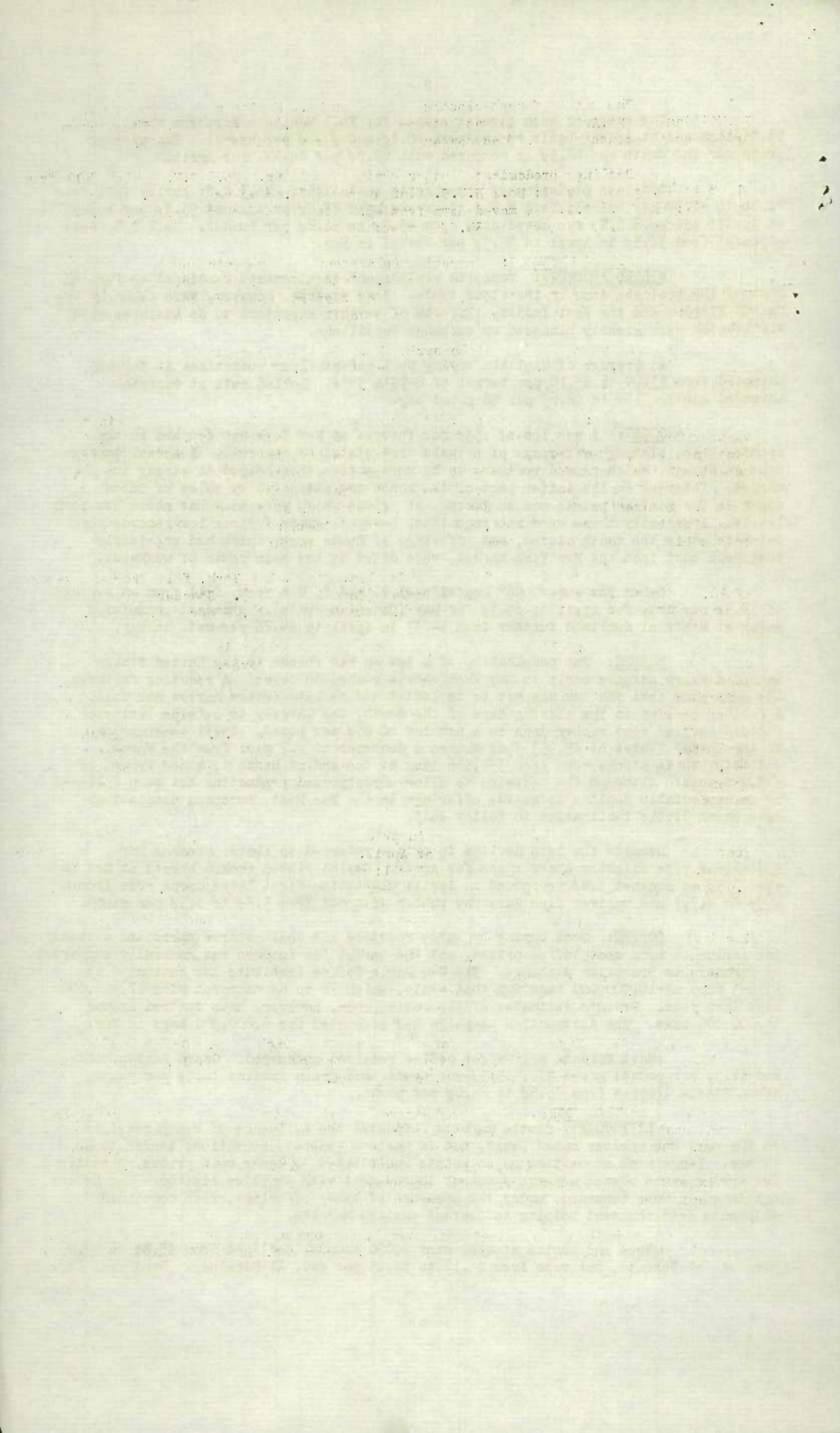
Despite the late decline in prices referred to above, average May quotations were slightly above those for April. Ceylon ribbed smoked sheets at New York were 3.5¢ as against 3.4¢ per pound in April; plantation first latex crepe rose from 4.5¢ to 4.7¢; and upriver fine Para raw rubber advanced from 5.8¢ to 6.3¢ per pound.

COFFEE: Good buying by large roasters and chain stores exercised a steady influence upon spot coffee prices, and the market for futures was generally supported by firmness in Brazilian exchange. The Sao Paulo Coffee Institute has estimated the 1932-3 crop at 10,500,000 bags for that state, which is to be compared with 17,500,000 bags last year. Private estimates of the coming crop, however, have centred around 14,000,000 bags. The destruction campaign had accounted for 6,200,000 bags in May.

Most Toronto prices for coffee remained unchanged. Green Santos coffee was 17.5¢ per pound; green Rio, 15.5¢ per pound, and green Jamaica 16.5¢ per pound. Green Bogota dropped from 26.5¢ to 24.0¢ per pound.

LIVESTOCK: Cattle markets reflected the influence of heavy receipts in the east where prices moved lower, but in western centres, quotations tended to be firmer. Large runs at eastern major points contributed to lower calf prices. Quotations for spring lambs showed a large seasonal improvement with supplies limited. Hog prices continued to move downward, under the pressure of heavy offerings, with continued shipments from the west helping to depress eastern markets.

Good and choice steers, over 1,050 pounds, declined from \$5.88 to \$5.84 per cwt. at Toronto, but rose from \$5.12 to \$5.15 per cwt. at Winnipeg. Good veal calves



dropped from \$5.98 to \$5.29 per cwt. at Toronto, but advanced from \$4.90 to \$5.17 per cwt. at Winnipeg. Lambs, good handyweight, rose from \$7.58 to \$10.53 per cwt. at Toronto, and from \$6.41 to \$7.38 per cwt. at Winnipeg. Bacon hogs moved down from \$4.54 to \$4.51 per cwt. at Toronto, and from \$3.83 to \$3.67 per cwt. at Winnipeg. The same grade remained unchanged, at \$4.77 per cwt., at Montreal.

BUTTER: A firmer tone pervaded butter markets latterly, although quotations in general moved to lower levels than in the previous month. Receipts at eastern centres were reported light, and there were evidences that production was little more than sufficient to care for immediate requirements. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics aggregated 2,848,363 pounds on May 1st., as compared with 4,495,943 pounds, a month earlier.

The jobbing price of No.1 creamery prints moved down from 23.1¢ to 19.7¢ per pound, at Montreal, and from 24.4¢ to 20.1¢ per pound at Toronto, respectively. Finest creamery prints dropped from 25.0¢ to 21.0¢ per pound at Winnipeg.

EGGS: Although price recessions were common, egg markets developed a stronger tendency, due largely to diminishing supplies and an increasing into-storage movement. Production appeared to have passed its peak at practically all centres, and cold storage holdings on May 1st, at 3,415,915 dozen were about 40 p.c. below the corresponding total of May 1st, 1931, according to the Agricultural Branch of the Dominion Bureau of Statistics.

Fresh extras declined from 21.4¢ to 20.9¢ per dozen at Montreal, and from 18.9¢ to 18.5¢ per dozen at Toronto. This same grade moved down from 16.8¢ to 14.5¢ per dozen, at Winnipeg.

COTTON: Heavy market liquidation continued to act as a depressing influence on spot prices. Reports of the favourable progress of the U.S. crop, coupled with a growing belief that acreage reduction was not so great as had been hoped for earlier in the season were also regarded as adverse factors. Statistics appeared more favourable, world visible supplies of American cotton being reported at 7,534,000 bales on June 2nd, as compared with 8,216,000 bales on April 28th.

Raw cotton, upland middling at New York, averaged 6.5¢ as against 6.9¢ (Canadian funds) per pound, in April. Raw cotton 1" - 1-1/16", declined from 8.2¢ to 7.6¢ per pound, delivered at Hamilton.

SILK: Declines in raw silk were attributed chiefly to disturbances in primary markets and reports of reduced consumption, which was said to be about 10 p.c. less than in the same month a year ago. World production for April amounted to 36,432 bales and forwardings to world mills were reported at 41,789 bales, thus marking the fourth period in 1932, when output fell below deliveries. Sales of the total indemnified stocks held in Japan, and rumours of the imposition of a tariff on silk entering the States, failed to stimulate prices.

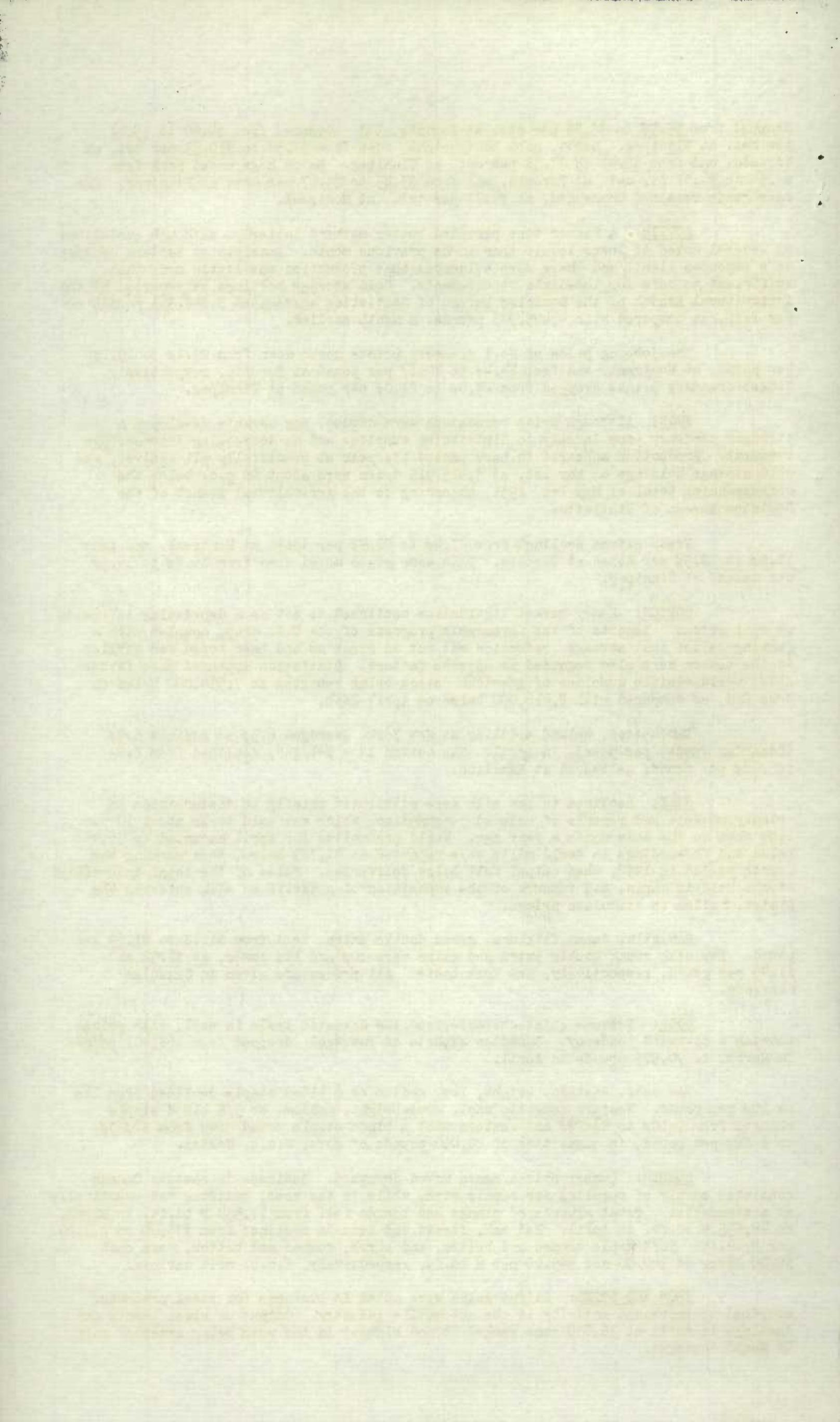
Raw silk, Japan filature, grand double extra, fell from \$1.78 to \$1.69 per pound. Raw silk crack double extra and extra were 10¢ and 16¢ lower, at \$1.52 and \$1.46 per pound, respectively, New York basis. All prices are given in Canadian currency.

WOOL: Extreme quiet characterized the domestic trade in wool, with prices showing a downward tendency. Canadian exports of raw wool dropped from 168,401 pounds in March, to 90,975 pounds in April.

Raw wool, eastern, bright, low, medium or  $\frac{1}{4}$  blood staple declined from 11¢ to 10¢ per pound. Western domestic wool, semi-bright, medium, or  $\frac{3}{8}$  blood staple changed from 9-10¢ to  $8\frac{1}{2}$ - $9\frac{1}{2}$ ¢ and western wool  $\frac{1}{2}$  blood staple moved down from  $8\frac{1}{2}$ -9¢ to  $8-8\frac{1}{2}$ ¢ per pound, in quantities of 20,000 pounds or more, f.o.b. Weston.

LUMBER: Lumber prices again moved downward. Business in eastern Canada consisted mainly of supplies for repair work, while in the west, building was practically at a standstill. Total exports of planks and boards fell from 77,552 M bd.ft. in March, to 42,595 M bd.ft. in April. Red oak, firsts and seconds declined from \$75.00 to \$73.00 per M bd.ft. Soft maple common and better, and birch, common and better, were each \$5.00 lower at \$40.00 and \$45.00 per M bd.ft. respectively, f.o.b. mill carlots.

IRON AND STEEL: Slight gains were noted in business for steel products, ascribed to increased activity in the automobile industry. Output of steel ingots and castings in April at 36,030 tons ranked second highest in the year, being exceeded only by March tonnages.



Automobile body plates rose from \$3.23 to \$3.26 per 100 pounds (Canadian funds), f.o.b. Pittsburg. Hot rolled and annealed steel sheets No.24, U.S.G. advanced from \$3.54 to \$3.57 per 100 pounds, and hot rolled and annealed steel sheets, No.10 U.S.G. moved up from \$2.96 to \$2.99 per 100 pounds, carlots, f.o.b. Montreal.

COPPER: Continued recession for the early part of May brought the U.S. export price of copper to a new all time low of  $5\frac{1}{2}\text{¢}$  per pound, c.i.f. usual European ports. Latterly, prices became somewhat stronger due to the approval of an import duty on this metal. No recent statistics are available but it was generally stated that surplus stocks have not diminished materially.

Electrolytic Coromatic copper dropped from \$7.47 to \$6.97 per 100 pounds, carlots, f.o.b. Montreal. Reflecting the decline in the basic metal, copper sulphate moved down from \$3.75 to \$3.35 per 100 pounds, in 5-ton lots, c.i.f. ocean ports.

TIN: Advances in tin, followed the announcement that it had been agreed to suspend mining operations for a period of two months. Statistics proved less favorable than had been expected, and world visible supplies as reported by Messrs. A. Strauss and Co., were 50,406 tons on May 1st., an increase of 19 tons over those of a month earlier.

Tin ingots, Straits, rose from 25.5¢ to 28.0¢ per pound, f.o.b. Toronto.

SILVER: Silver was unchanged from the previous month with the market being supported by short covering orders from China.

Fine silver at New York was 31.5¢ per ounce (Canadian currency).

COAL: Advances were quoted for imported anthracite, but domestic bituminous moved to lower levels.

American anthracite coal (egg) rose from \$12.34 to \$12.51 per long ton, carlots, f.o.b. Toronto. Western domestic standard screened lump declined from \$5.00 to \$4.50 per ton at Lethbridge, and from \$3.00 to \$2.50 per ton at Edmonton.

GASOLENE: A rise of 1¢ per gallon occurred in the prices of gasolene at the following Canadian cities where new quotations were as follows: Montreal 18.5¢, Toronto 18.5¢, Winnipeg 20.5¢, Regina 24.5¢, and Calgary 22¢ per gallon (tank wagon).

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

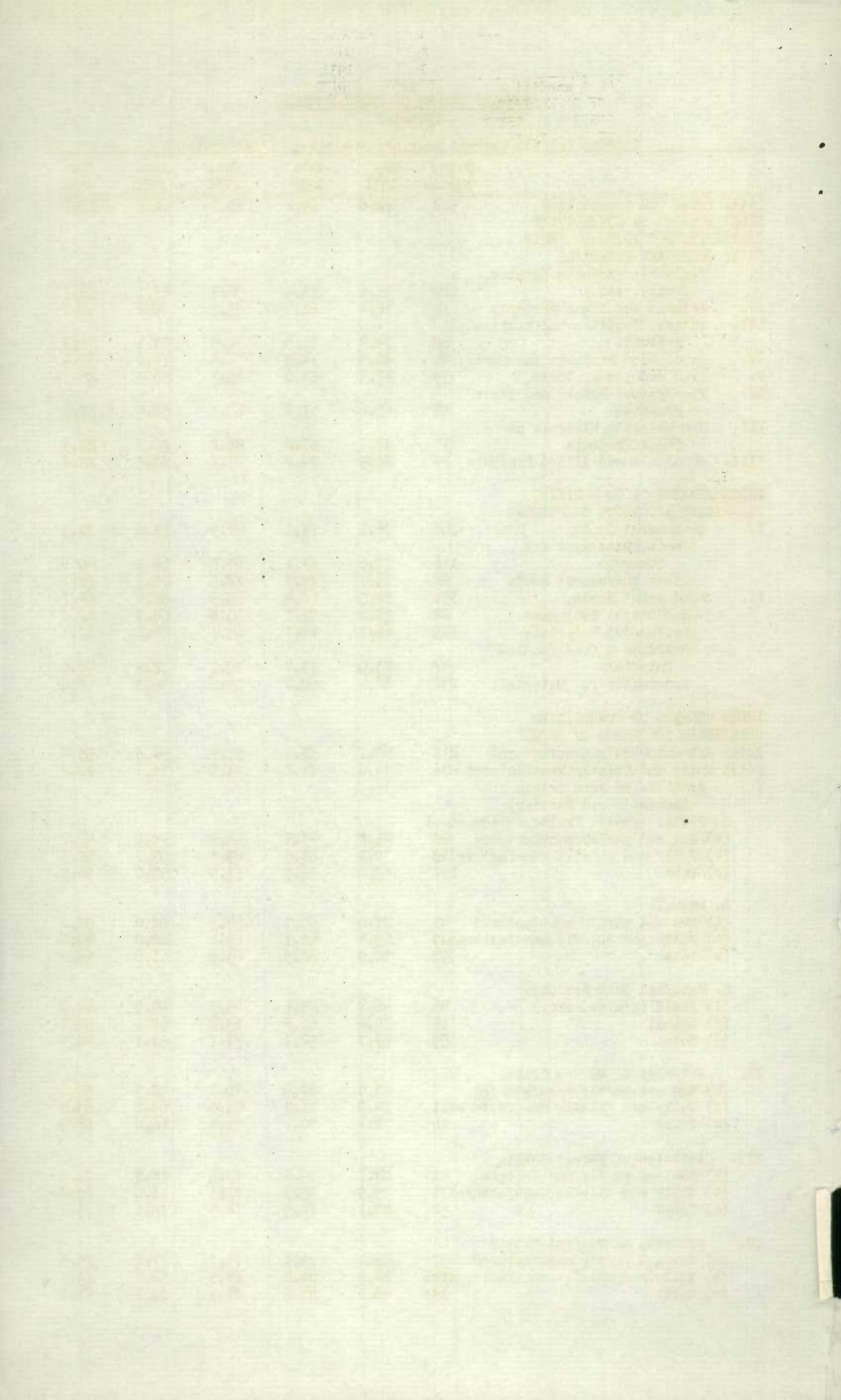
No. of Price Series	1932									
	May	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
Building and Construction Materials	97	127.4	122.0	122.2	121.4	121.2	120.7	120.4	119.0	118.5
Lumber	27	116.4	103.8	103.5	103.8	105.1	104.4	103.7	101.2	100.0
Painters' Materials	11	126.0	122.8	124.1	121.7	119.7	117.9	116.6	115.0	113.5
Miscellaneous	59	137.7	139.4	139.7	138.2	137.1	137.1	137.6	137.3	136.0



- 5 -  
**SUMMARY TABLES OF INDEX NUMBERS**  
 1926=100

Indexes for the current year are subject to final revision

	Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
Total Index 502 Commodities	502	72.6	69.2	69.1	68.4	67.7
<b>INDEX NUMBERS OF COMMODITIES</b>						
CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	58.6	56.4	56.7	57.1	56.7
II. Animals and Their Products	74	72.4	62.4	63.5	60.2	58.1
III. Fibres, Textiles and Textile Products	60	74.2	71.6	71.5	71.1	70.3
IV. Wood, Wood Products and Paper	44	80.9	74.8	74.4	74.0	73.4
V. Iron and Its Products	39	87.5	87.0	86.3	86.5	86.5
VI. Non-Ferrous Metals and Their Products	15	63.6	63.1	60.3	58.5	57.2
VII. Non-Metallic Minerals and Their Products	73	84.7	87.2	86.2	86.0	85.9
VIII. Chemicals and Allied Products	73	86.9	84.2	83.3	83.3	83.2
<b>INDEX NUMBERS OF COMMODITIES</b>						
CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	76.1	73.1	72.9	71.8	71.5
Foods, Beverages and Tobacco	116	70.6	63.1	63.8	62.1	60.6
Other Consumers' Goods	88	79.7	79.7	78.9	78.3	78.7
II. Producers' Goods	351	68.5	66.4	65.9	65.6	64.7
Producers' Equipment	22	90.1	91.1	90.8	90.7	88.2
Producers' Materials	329	66.1	63.7	63.1	62.8	62.1
Building & Construction Materials	97	83.0	79.4	79.1	78.9	78.0
Manufacturers' Materials	232	62.4	60.2	59.6	59.2	58.6
<b>INDEX NUMBERS OF COMMODITIES</b>						
CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	62.7	58.5	57.5	56.5	55.4
Total Fully and Chiefly Manufactured	276	74.6	71.2	71.9	71.6	70.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	45.8	43.3	42.7	42.8	42.7
(b) Fully and chiefly manufactured	69	70.4	68.5	69.1	69.1	68.3
(c) Total	167	59.0	56.9	56.9	57.0	56.5
B. Animal						
(a) Raw and partly manufactured	41	77.0	65.3	64.3	61.0	58.2
(b) Fully and chiefly manufactured	49	69.7	61.1	63.4	62.0	59.4
(c) Total	90	72.9	62.9	63.8	61.6	58.9
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	46.4	43.7	43.7	44.5	44.6
(2) Animal	13	76.6	66.2	65.2	62.1	58.7
(3) Total	59	57.7	52.1	51.7	51.1	49.9
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	63.8	67.6	70.1	58.3	59.0
(b) Fully and chiefly manufactured	11	74.2	71.3	71.5	69.2	69.8
(c) Total	16	71.4	70.3	71.1	66.2	66.9
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	81.7	74.4	73.5	72.8	71.5
(b) Fully and chiefly manufactured	21	79.9	75.3	75.3	75.2	75.2
(c) Total	52	80.7	74.9	74.5	74.1	73.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	76.4	79.8	77.7	77.2	75.9
(b) Fully and chiefly manufactured	126	84.3	84.8	84.3	84.4	85.3
(c) Total	183	80.8	82.6	81.3	81.2	81.1



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
1926=100

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
Total Index	502	72.6	69.2	69.1	68.4	67.7
I. Vegetable Products	124	58.6	56.4	56.7	57.1	56.7
Fruits	15	104.1	80.9	82.5	83.2	83.4
Fresh, Domestic	3	140.1	67.4	70.6	73.9	74.1
Fresh, Foreign	4	79.7	90.0	90.0	90.4	90.2
Dried	5	80.7	99.3	100.0	93.9	94.6
Canned	3	92.5	75.8	78.2	78.7	79.4
Grains	23	42.2	43.1	43.4	44.0	44.1
Flour and Milled Products	9	59.6	59.1	60.2	60.8	59.7
Bakery Products	2	80.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	61.7	64.3	64.6	63.3	57.8
Rubber and Its Products	6	50.6	48.8	51.0	51.9	52.5
Sugar and Its Products and Glucose	5	77.3	77.0	75.4	73.8	72.2
Tea, Coffee, Cocoa and Spices	13	67.1	66.3	66.7	67.1	66.4
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	51.7	32.1	34.7	36.6	25.8
Miscellaneous	22	78.4	68.0	68.0	67.3	67.5
II. Animals and Their Products	74	72.4	62.4	63.5	60.2	58.1
Fishery Products	16	71.4	70.3	71.1	66.3	66.9
Furs	9	67.4	56.0	56.0	50.6	50.6
Hides and Skins	5	54.0	41.6	41.6	37.7	27.5
Leather, Unmanufactured	5	93.3	87.1	84.2	82.8	80.2
Boots and Shoes	3	95.5	93.7	93.7	90.2	90.2
Live Stock	4	77.9	65.9	65.7	64.7	64.9
Meats and Poultry	10	75.9	55.7	55.6	54.0	54.4
Milk and Its Products	12	70.0	59.3	64.0	62.6	56.7
Fats	5	56.1	45.2	45.4	46.3	45.5
Eggs	5	54.1	72.7	67.0	47.9	44.9
III. Fibres, Textiles and Textile Products	60	74.2	71.6	71.5	71.1	70.3
Cotton, raw	2	53.7	44.6	44.0	39.5	37.2
Cotton Yarn and Thread	2	81.5	78.5	78.5	78.5	78.6
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	63.5	62.0	61.9	61.4	56.3
Silk, raw	3	36.8	36.8	30.8	26.0	24.2
Silk, thread and yarn	2	65.7	72.6	72.6	72.6	72.6
Silk Hosiery	2	75.8	75.5	75.5	75.9	75.9
Silk Fabrics	4	51.1	60.8	60.8	60.8	58.2
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	35.1	35.1	32.9	30.4
Wool yarns	4	69.0	66.6	66.6	67.7	67.7
Wool hosiery and knit goods	2	85.7	81.5	81.5	81.5	81.5
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0
Cotton Fabrics	17	81.9	76.7	76.7	76.1	76.1



(Indexes for the Current Year are Subject to Final Revision)

Commodities	No. of Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
IV. Wood, Wood Products and Paper	44	80.9	74.8	74.4	74.0	73.7
Newsprint	2	77.7	72.2	72.2	72.2	72.2
Lumber and Timber	27	80.0	72.3	71.8	71.3	69.6
Pulp	3	85.7	79.2	77.5	76.2	75.8
Furniture	11	99.8	99.8	99.8	99.3	99.3
Matches	1	72.5	74.7	74.7	76.2	76.2
V. Iron and Its Products	39	87.5	87.0	86.3	86.5	86.5
Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
Rolling Mill Products	10	89.9	92.2	91.0	91.1	91.2
Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
Hardware	14	91.7	88.6	88.2	88.2	88.2
Wire	3	84.8	82.8	82.8	82.8	82.8
Scrap	5	60.7	43.5	43.5	45.0	45.0
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	15	63.6	63.1	60.3	58.5	57.2
Aluminium	1	84.6	96.8	94.6	94.2	95.7
Antimony	1	41.4	39.9	38.4	37.5	36.9
Brass, Copper and Products	5	68.3	56.5	52.1	50.6	48.1
Lead and Its Products	2	48.6	51.3	47.8	44.9	41.5
Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
Silver	1	44.7	56.0	53.7	50.8	50.3
Tin Ingots	1	38.6	44.5	43.0	38.1	41.8
Zinc and Its Products	2	41.5	44.7	43.3	41.2	40.4
Solder	1	46.3	45.8	43.8	41.2	41.2
VII. Non-Metallic Minerals and Their Products	73	84.7	87.2	86.2	86.0	85.9
Bricks	8	101.1	100.4	100.4	100.8	100.8
Pottery	2	81.2	85.0	85.0	85.0	85.0
Coal	11	91.4	95.3	92.7	91.7	88.8
Coke	6	100.8	100.8	100.8	100.8	100.8
Coal Tar	1	100.0	102.9	102.9	104.9	104.9
Glass and Its Products	6	70.2	78.4	78.4	78.4	78.4
Petroleum Products	6	70.2	72.7	72.7	72.7	76.0
Salt	4	114.6	114.6	114.6	114.6	114.6
Sulphur	1	100.0	114.6	112.0	112.0	112.5
Plaster	3	92.9	94.9	94.9	94.9	94.9
Lime	4	97.8	91.8	91.8	91.8	91.8
Cement	1	100.7	103.5	103.8	105.9	105.9
Sand and Gravel	8	96.8	92.2	92.2	89.8	89.8
Crushed Stone	3	87.3	86.1	86.1	89.7	89.7
Building Stone	3	66.6	65.5	65.5	65.5	65.5
Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII. Chemicals and Allied Products	73	86.9	84.2	83.3	83.3	83.2
Inorganic Chemicals	22	91.3	91.3	91.3	91.2	91.0
Organic Chemicals	7	74.2	75.3	75.3	75.3	75.3
Coal Tar Products	2	99.1	101.4	101.4	101.4	101.4
Dyeing and Tanning Materials	10	91.4	101.0	98.3	97.8	99.0
Paint Materials	9	73.6	70.1	67.4	67.5	67.3
Drugs and Pharmaceutical Chemicals	10	98.7	87.7	87.1	87.1	87.1
Fertilizers	10	86.7	72.0	72.0	71.4	70.5
Industrial Gases	2	88.7	83.7	83.7	83.7	83.7
Soap	1	92.6	92.6	92.6	92.6	92.6



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision

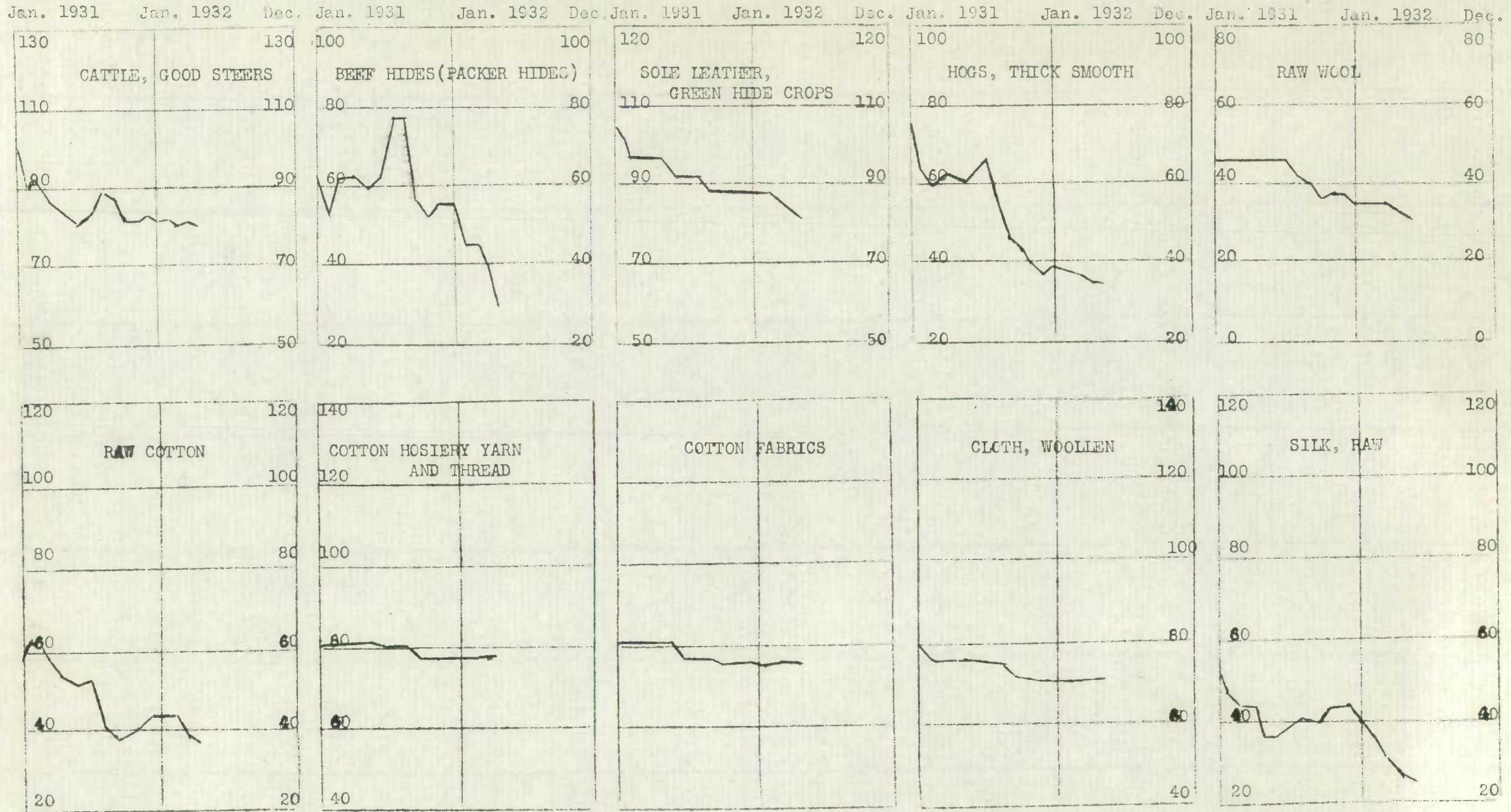
	No. of Price Series	May 1931	Feb. 1932	Mar. 1932	Apr. 1932	May 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	76.1	73.1	72.9	71.8	71.5
A. Foods, Beverages and Tobacco	116	70.6	63.1	63.8	62.1	60.6
Beverages	8	68.6	69.2	69.2	69.7	69.3
Flour and Milled Products	5	59.6	59.1	60.2	60.8	59.7
Bakery Products	2	80.9	81.7	81.7	81.7	81.7
Fish	16	71.4	70.3	71.1	66.3	66.9
Fruits	15	104.1	80.9	82.5	83.2	83.4
Meats and Poultry	10	75.9	55.7	55.6	54.0	54.4
Milk and Milk Products	12	70.0	59.3	64.0	62.6	56.7
Sugar and Its Products	3	77.3	77.0	75.4	73.8	72.2
Vegetables	15	51.7	32.1	34.7	36.6	25.8
Eggs	5	54.1	72.7	67.0	47.9	44.9
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	63.6	60.6	61.7	60.4	59.5
B. Other Consumers' Goods	88	79.7	79.7	78.9	78.3	78.7
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	80.2	77.6	77.8	77.0	76.7
Household Equipment and Supplies	47	79.3	81.2	79.7	79.3	80.2
II. PRODUCERS' GOODS (GROUPS C & D)	351	68.5	66.4	65.9	65.6	64.7
C. Producers' Equipment	22	90.1	91.1	90.8	90.7	88.2
Tools	3	94.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	90.3	91.4	91.1	91.0	88.3
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	66.1	63.7	63.1	62.8	62.1
Building and Construction Materials	97	83.0	79.4	79.1	78.9	78.0
Lumber	27	80.0	72.3	71.8	71.3	69.6
Painters' Materials	11	69.0	65.6	64.6	63.9	63.0
Miscellaneous	59	89.4	89.7	89.7	90.0	89.8
Manufacturers' Materials	232	62.4	60.2	59.6	59.2	58.6
Textiles and Clothing	47	71.9	69.5	69.4	68.9	67.9
Furs and Leather Goods	19	78.9	70.1	68.6	65.5	62.7
For Metal Working Industries	35	68.1	67.5	65.2	63.8	62.8
For Chemical Using Industries	44	89.6	92.0	91.5	91.4	91.4
For Meat Packing Industries	4	77.9	65.9	65.7	64.7	64.9
For Milling and Other Industries	23	42.2	43.1	43.4	44.0	44.1
Miscellaneous Producers Materials	60	70.8	66.1	65.5	65.2	64.4



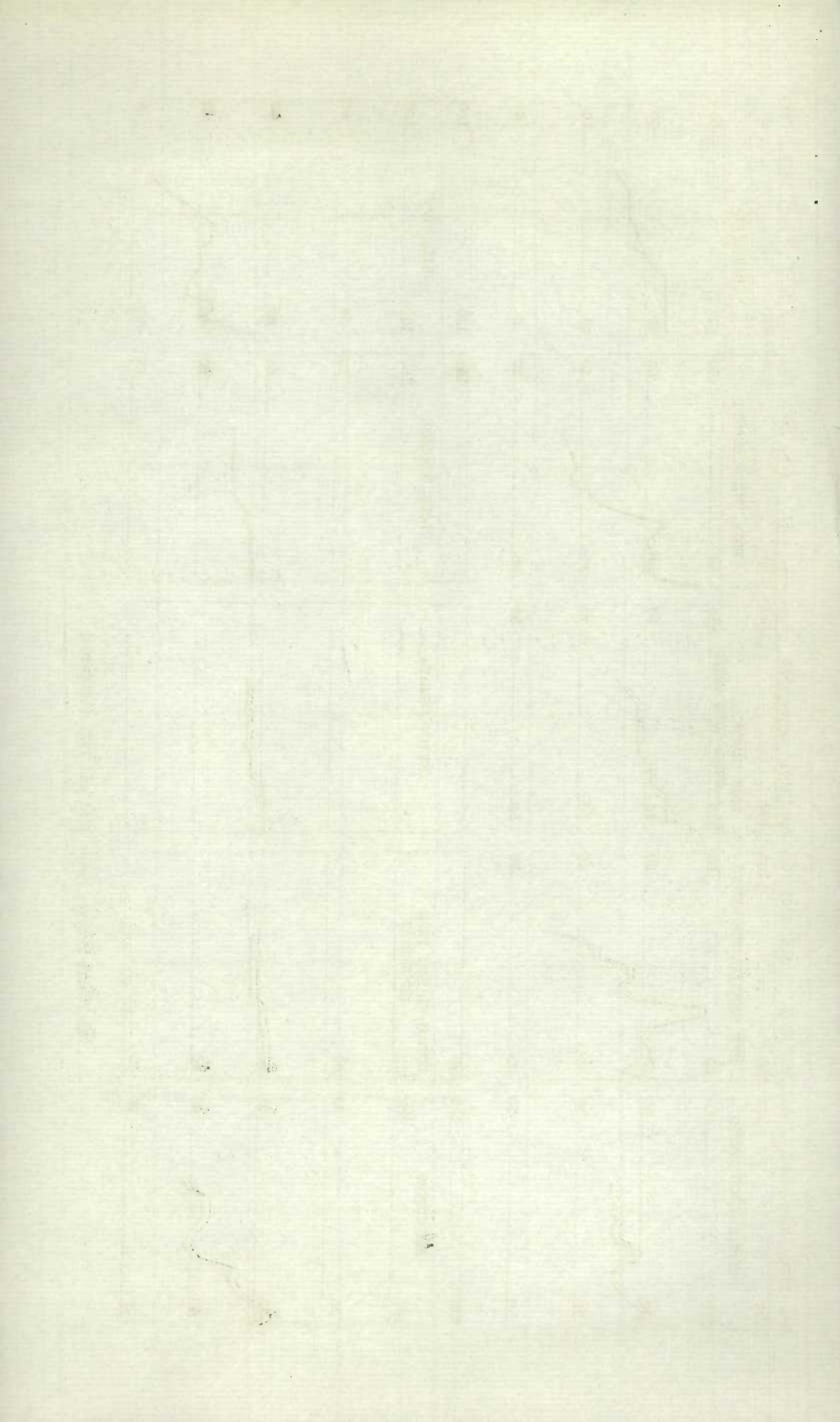
## WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	May 1931	Mar. 1932	Apr. 1932	May 1932
		\$	\$	\$	\$	\$
OATS, No.2 C.W.						
Ft. William and Pt.Arthur basis	Bush.	.548	.291	.301	.323	.355
WHEAT, No.1 Man. Northern						
Ft. William and Pt.Arthur basis	Bush.	1.495	.606	.631	.626	.629
FLOUR, First Patent, 2-98's jute						
Toronto		8.821	5.158	5.085	5.039	5.100
SUGAR, raw, 96° Centrifugal C. & F.	Cwt.	2.547	1.200	.851	.725	.653
New York						
SUGAR, granulated	Cwt.	5.958	4.560	4.465	4.370	4.275
Montreal						
RUBBER, Ceylon, ribbed, smoked sheets	Lb.	.488	.065	.037	.034	.035
New York						
RUBBER, Para, Upriver, fine	Lb.	.434	.084	.057	.058	.055
New York						
CATTLE, Steers, good-over 1050 lbs.	Cwt.	7.330	6.070	5.840	5.880	5.840
Toronto						
HOGS, Bacon						
Toronto	Cwt.	13.320	8.250	4.900	4.540	4.510
BEEF HIDES, Packer hides, native steers		.135	.075-	.055-	.050-	.033-
Toronto	Lb.		.085-	.065-	.060-	.043-
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.370	.330	.320	.310
BOX SIDES B.						
Oshawa	Ft.	.263	.230	.200	.200	.200
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.236	.272	.231	.197
CHEESE, Canadian, old large						
Montreal	Lb.	.256	.220	.180	.180	.180
EGGS, Fresh Extras						
Montreal	Doz.	.465	.241	.288	.214	.209
COTTON, raw 1-1 1/16"						
Hamilton	Lb.	.194	.105	.089	.082	.076
COTTON YARNS, 10's white single						
hosiery cops, Mill	Lb.	.368	.250	.203	.203	.205
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.506	.495	.495
GINGHAM, dress, 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra,						
New York	Lb.	6.642	2.650	2.184	1.784	1.684
WOOL, eastern, bright, 1/4 blood, domestic						
Toronto	Lb.	.306	.150	.120	.110	.100
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.140	.090	.085-	.080-
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	26.060	23.200	22.429	22.160
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars,						
Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	10.300	7.638	7.467	6.968
LEAD, domestic						
Montreal	Cwt.	8.154	3.930	3.850	3.609	3.320
TIN INGOTS, Straits						
Toronto	Lb.	.669	.258	.288	.255	.250
SPELTER, domestic						
Montreal	Cwt.	8.825	3.660	3.820	3.634	3.564
COAL, anthracite, Toronto	Gross Ton	13.560	12.350	12.750	12.342	12.510
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLINE						
Toronto	Gal.	.253	.160	.175	.175	.165
SULPHURIC ACID 66° Beaume,						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000





Wholesale Prices, years 1931 and 1932 (1926=100)



AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs, Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
<u>1929</u>														
August	38.4	24.0	24.6	32.3	32.8	28.1	41.0	22.2	39.2	34.6	12.7	40.2	44.9	33.3
September	37.6	23.3	24.6	31.8	32.5	28.5	41.6	21.9	47.4	41.5	12.4	41.8	46.0	33.2
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
<u>1930</u>														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
<u>1931</u>														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
<u>1932</u>														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3
April	24.9	13.4	14.6	22.2	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0



AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
<u>1929</u>													
August	7.3	5.3	6.4	10.3	11.9	21.5	13.8	7.0	6.8	70.4	60.2	55.3	7.8
September	7.6	5.3	6.4	10.4	11.9	21.1	14.2	7.1	6.8	70.5	60.2	43.9	7.9
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
<u>1930</u>													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
<u>1931</u>													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.45	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.6
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
<u>1932</u>													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3.0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3.0	4.7	8.6	4.3	15.9	10.8	6.0	5.7	46.2	42.6	15.2	7.5



INDEX NUMBERS OF SECURITY PRICES

MOVEMENT OF INDEXES IN MAY, 1932.

TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 261.2 for the month of May, 1932, as compared with 304.2 for April, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- National Breweries fell from \$24.0 to \$10.9, Consolidated Mining and Smelting from \$42.6 to \$31.1, Bell Telephone from \$92.3 to \$85.6, Dominion Textile from \$44.5 to \$40.0, Canadian Dredge and Dry Dock from \$12.6 to \$8.9, Steel of Canada from \$17.3 to \$13.6, C.P.R. from \$14.0 to \$10.6, Consumers Gas from \$148.3 to \$144.9, Canada Wire and Cable "A" from \$44.2 to \$41.2 and Montreal Tramways from \$103.5 to \$100.6. Atlantic Sugar rose from \$20.6 to \$23.4.

Sales of International Nickel declined from 60,000 to 37,800, Brazilian from 55,200 to 34,200, McCall-Frontenac Oil from 14,100 to 4,300, Ford "A" from 13,300 to 7,300, Consolidated Mining and Smelting from 10,200 to 5,000, Bell Telephone from 10,000 to 6,300 and British Columbia Power "A" from 6,700 to 3,700. Montreal Light, Heat and Power mounted from 9,700 to 40,600, National Breweries from 5 to 10,700 and C.P.R. from 30,600 to 38,200.

**NOTE:** The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

<u>Date</u>	<u>Prices</u>
<u>1926</u>	100.
<u>1929</u>	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
<u>1930</u>	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
<u>1931</u>	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
<u>1932</u>	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 58.2 in April to 51.4 in May. All sub-groups, with the exception of Oils, were lower. Iron and Steel fell from 62.5 to 44.9, Miscellaneous from 62.2 to 47.1, Beverages from 36.1 to 26.3 and Food and Allied Products from 83.2 to 76.5, while Oils rose from 87.7 to 90.1. Eighteen Utilities dropped from 48.9 to 36.5, Power and Traction showing the biggest decline, viz., from 63.7 to 45.0. Eight Companies located abroad rose from 47.4 to 49.4. In this group, International Petroleum, the Industrial included, mounted from 59.1 to 66.3 while Utilities fell from 37.1 to 34.9. Eight banks were 65.7 in May as compared with 85.8 in April.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 50.3 in May as compared with 55.8 in April. Abitibi fell from 5.8 to 3.1, Canada Cement from 50.9 to 33.8, Canadian Car and Foundry, from 12.5 to 11.7, Moore Preferred "A" from 73.6 to 66.7, Moore Preferred "B" from 90.0 to 72.0, Maple Leaf from 11.7 to 8.0, National Breweries from 31.0 to 25.0 and Tuckett from 113.7 to 110.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1932  
(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.3							

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 46.8 for the week ending June 2nd, as compared with 48.4 for the previous week.

Eleven gold stocks fell from 50.4 to 48.9, four gold-copper stocks from 47.5 to 44.9, and five silver and miscellaneous stocks remained unchanged at 15.2.

Among the gold stocks the weekly average prices behaved as follows:- Dome declined from \$10.98 to \$10.40, Hollinger from \$4.64 to \$4.45, Kirkland Lake from 22¢ to 20¢, Lake Shore from \$26.91 to \$25.94, McIntyre from \$15.04 to \$15.02, Sylvanite from 44¢ to 42¢, Teck-Hughes from \$3.37 to \$3.30 and Vipond Consolidated from 26¢ to 24¢. Premier rose from 37¢ to 41¢ and Wright-Hargreaves from \$2.18 to \$2.20.

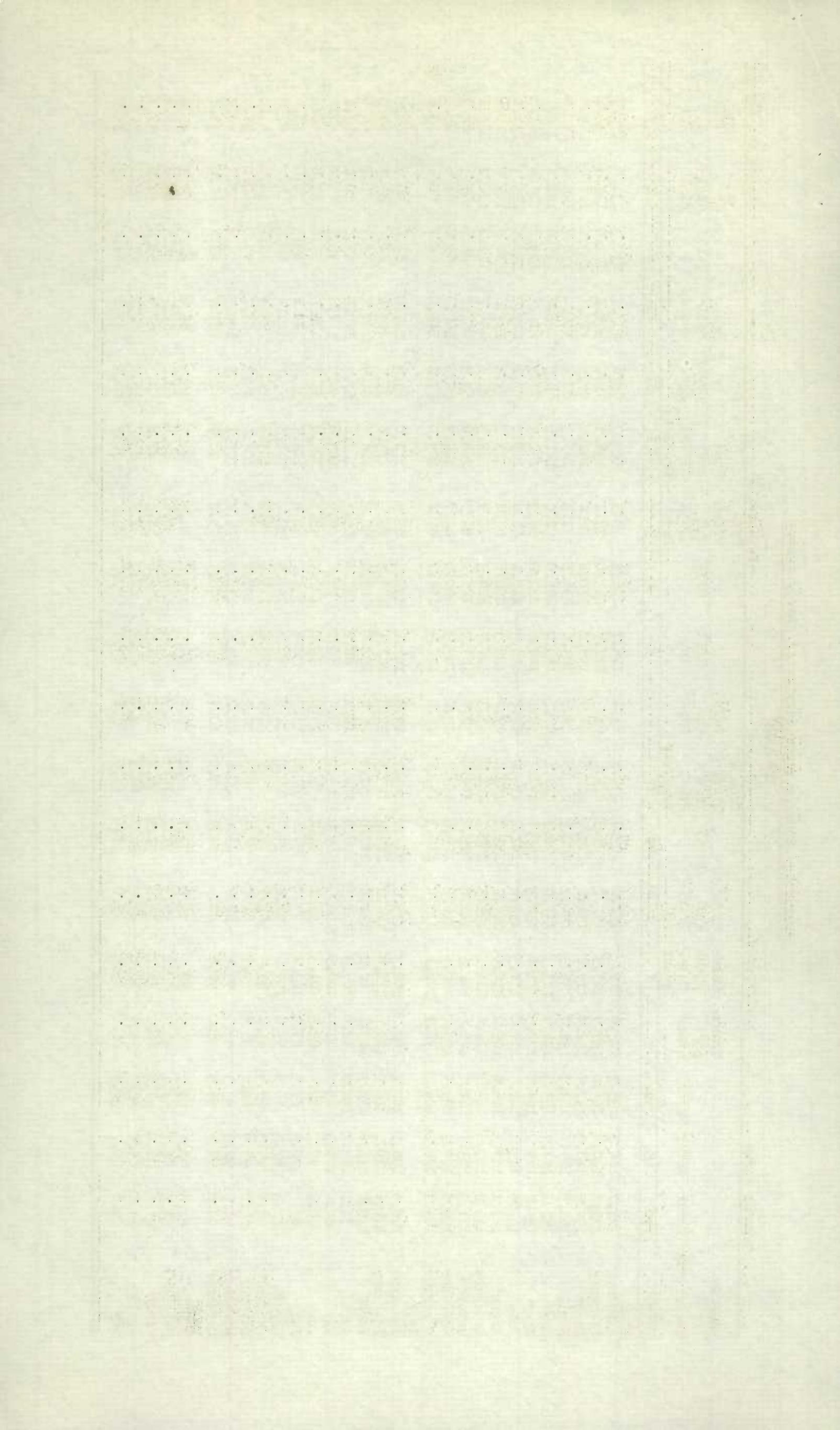
Average weekly prices were lower for two and unchanged for two of the gold-copper stocks. Noranda dropped from \$14.34 to \$13.51 and Sherritt-Gordon from 22¢ to 20¢.

In the silver and miscellaneous group, Castle-Trethewey rose from 10¢ to 11¢.



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS  
1926=100

General Banks				Utilities						Industrial										Companies Abroad		
Number of Securities	Total	Total	Total	Trans- port-	Tele- phone	Power and Tele- graph	Total	Iron & Steel & Steel Products	Fulp and Paper	Mill- ing	Oils and Cloth- ing	Tex- tiles	Food and Allied Products	Mis- Bever- ages	Total	In- dust- rial	Util- ity					
	1932	130	8	18	2	2	14	96	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9	
<u>1930</u>																						
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9				
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	121.0	117.8	131.6				
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8				
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4				
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7				
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2				
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4				
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2				
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1				
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8				
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7				
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6				
<u>1931</u>																						
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5				
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2				
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6				
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1				
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1				
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8				
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4				
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0				
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2				
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5				
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1				
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7				
<u>1932</u>																						
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9				
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8				
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7				
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1				
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9				



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TABLE OF INDEX NUMBERS

	Investors' Index Number of Common Stocks	Traders' Index Number of the twenty-five best selling Industrial and Public Utility Common Stocks		
	Companies Located: in Canada	Companies Located: All	Index of Price	
	Industrial	Public Utility	Abroad	All
<u>1926</u>	100	100	100	100
<u>+1929-High</u>	311.0	163.6	213.3	235.4
<u>Low</u>	194.0	124.8	122.5	155.8
<u>+1930-High</u>	222.1	142.3	151.8	178.6
<u>Low</u>	112.6	99.8	70.7	100.6
<u>+1931-High</u>	127.2	113.4	84.4	115.1
<u>Low</u>	68.1	53.8	42.4	58.8
<u>1931</u>				
April	106.8	104.8	67.8	97.7
May	89.0	85.2	58.7	80.9
June	91.1	80.4	59.8	80.0
July	94.6	81.7	69.3	83.6
August	94.4	76.6	68.1	81.2
September	79.3	65.4	49.1	67.2
October	74.3	60.1	48.0	62.8
November	86.6	63.5	58.8	71.0
December	74.3	59.3	51.5	63.0
<u>1932</u>				
January	73.7	59.1	54.3	63.2
February	71.1	59.1	54.5	62.2
March	71.5	59.8	55.8	62.9
April	58.2	48.9	47.4	51.7
Week ending April 7th	59.0	49.8	45.8	53.5
" " " 14th	53.2	47.6	42.5	49.7
" " " 21st	53.3	48.1	42.6	49.9
" " " 28th	53.1	43.8	45.1	48.5
" " May 5th	51.9	42.3	45.9	47.6
" " " 12th	53.4	43.0	47.5	48.8
" " " 19th	51.5	37.5	46.5	45.6
" " " 26th	48.0	32.8	45.6	42.0
" " June 2nd	44.0	30.5	41.7	38.6
				230.3

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the week and who turns over his investments every week.

x Revised index figures.

† Weekly figures.



## WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

MARCH TO MAY 1932

	M A R C H					A P R I L					M A Y			
	3rd	10th	17th	24th	31st	7th	14th	21st	28th	5th	12th	19th	26th	
<u>Gold Group</u>														
Coniarum	.30	.30	.32	.30	.30	.28	.28	.28	.28	.28	.28	.32	.32	.32
Dome	11.00	12.01	11.61	11.26	11.13	10.25	9.74	9.57	9.87	9.77	10.87	10.99	10.98	10.98
Hollinger	4.98	5.13	5.11	5.05	5.01	4.92	4.73	4.60	4.72	4.55	4.70	4.71	4.64	
Kirkland Lake	.42	.44	.45	.42	.43	.39	.36	.35	.31	.32	.29	.27	.22	
Lake Shore	27.76	28.84	28.72	28.95	28.99	28.42	27.41	26.49	26.32	26.18	26.29	26.93	26.91	
McIntyre	16.96	17.43	17.73	17.52	16.94	16.50	16.19	16.12	15.90	15.09	15.54	15.75	15.04	
Premier	.58	.59	.55	.45	.46	.45	.42	.41	.40	.36	.35	.37	.37	
Sylvanite	.54	.56	.56	.53	.51	.50	.48	.45	.45	.44	.44	.44	.44	
Teck-Hughes	4.28	4.42	4.78	4.65	4.52	4.38	4.15	3.83	3.49	3.56	3.47	3.46	3.37	
Vipond Consolidated	.34	.31	.32	.33	.33	.31	.30	.29	.29	.26	.26	.26	.26	
Wright-Hargreaves	2.59	2.69	2.72	2.66	2.63	2.53	2.38	2.29	2.30	2.26	2.29	2.23	2.18	
<u>Gold-Copper Group</u>														
Amulet	.16	.15	.15	.12	.14	.12	.11	.11	.11	.07	.08	.08	.07	
Hudson Bay	2.23	2.24	2.34	2.16	2.09	1.93	1.79	1.74	1.64	1.51	1.40	1.05	1.10	
Noranda	16.16	17.53	18.77	17.46	17.31	16.74	15.89	16.06	15.48	14.12	14.69	14.56	14.34	
Sherritt-Gordon	.50	.49	.49	.48	.43	.42	.38	.36	.32	.31	.27	.22	.22	
<u>Silver and Miscellaneous</u>														
Castle-Tretheway	.13	.13	.12	.13	.13	.12	.12	.12	.12	.09	.11	.09	.10	
Coniagas	.75	.80	.80	.80	.80	.80	.80	.77	.77	.77	.77	.77	.77	
Keely	.15	.22	.20	.20	.20	.20	.21	.20	.21	.21	.21	.21	.21	
Mining Corporation	1.04	1.10	1.08	1.03	1.02	1.00	.89	.84	.69	.73	.68	.63	.68	
Nipissing	.87	.95	.97	1.00	.90	.80	.75	.75	.66	.65	.65	.55	.55	



INDEX NUMBERS OF INTEREST RATES IN CANADA

1926 = 100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in May, being 113.2 as compared with 111.3 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.42% basis for May.

Index Numbers of Interest Rates in Canada Calculated  
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907	
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3	
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4	
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6	
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7	
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7	
	1908	1909	1910	1911	1912	1913	1914	1915	
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7	
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9	
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9	
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4	
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6	
	1916	1917	1918	1919	1920	1921	1922	1923	
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7	
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5	
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5	
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9	
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3	
	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	



MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal par 100	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilder	Norway Kroner	Sweden Kroner	Denmark Kroner
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680	.2680

1932 - April -	High	1.128	4.215	.0445	.1579	.0581	.2191	.4570	.2235	.2275	.2325
	Low	1.105	4.070	.0436	.1548	.0570	.2148	.4473	.2040	.2030	.2255
	Average	1.112	4.173	.0439	.1559	.0574	.2165	.4507	.2137	.2137	.2293
	Close	1.120	4.100	.0442	.1570	.0578	.2177	.4540	.2077	.2058	.2255
May -	High	1.154	4.245	.0457	.1624	.0596	.2244	.4688	.2122	.2182	.2331
	Low	1.116	4.095	.0440	.1568	.0576	.2177	.4526	.2075	.2058	.2246
	Average	1.131	4.157	.0465	.1589	.0584	.2215	.4590	.2101	.2127	.2283
	Close	1.140	4.203	.0450	.1595	.0586	.2233	.4627	.2115	.2165	.2310

	Spain Pesetas	Czecho- slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen
	\$	\$	\$	\$	\$	\$	\$	\$	\$
	.4244			4.8666	.1196	.2382	.3650		.4985

1932 - April -	High	.0884	.0334	.2925	3.370	.0812	.2679	.3276	.2744	.3702
	Low	.0838	.0329	.2858	3.260	.0718	.2621	.3064	.2624	.3605
	Average	.0859	.0331	.2890	3.332	.0764	.2643	.3220	.2666	.3668
	Close	.0882	.0334	.2910	3.280	.0811	.2662	.3064	.2624	.3634
May -	High	.0950	.0343	.2964	3.390	.0921	.2745	.3222	.2746	.3710
	Low	.0882	.0331	.2706	3.270	.0784	.2657	.3105	.2583	.3545
	Average	.0921	.0337	.2913	3.324	.0851	.2691	.3166	.2680	.3637
	Close	.0943	.0339	.2929	3.360	.0881	.2690	.3185	.2713	.3676



MONTHLY INDEXES OF AMERICAN STOCKS PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc. of New York  
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
<u>1928</u>				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
<u>1929</u>				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
<u>1930</u>				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May			Not Available	



- 22 -  
WORLD PRICE MOVEMENTS, APRIL, 1932.

WHOLESALE

The hesitant action of index numbers of wholesale prices apparent in the past two months, gave way again in April to a definite decline. Practically no advances were recorded.

The Board of Trade index for the United Kingdom showed sharp reductions for cereals, other foods, textiles, and miscellaneous items, which far outweighed an advance for meat and fish. The Economist's weekly index for May 4th indicated sterling prices to be 103.3 as compared with 100 for September 18th, 1931. Gold prices in that interval have fallen to 83.4. Corresponding gold indexes on the same base, for May 4th, 1932, were given as follows: United States 89.3, France 96.8, Italy 94.6, and Germany 89.8.

The Economist's correspondent in Austria has reported that while prices there had been paralleling those in gold standard countries up to last September, since that time Austrian price levels have advanced over 27 p.c. above gold levels.

The decline registered by the index of the Statistique Generale for France was attributed solely to imported products which dropped ten points to 298 for April. Domestic products rose one point to 494 (July 1914=100).

The United States Bureau of Labor Statistics index showed sub-groups for farm products, foods, hides and leather, textiles, metals, building materials, chemicals and drugs, and miscellaneous items to be lower. Increases were indicated for fuel and lighting items, and household furnishing goods.

Comparative Wholesale Prices Data for April, 1932,  
 March, 1932, and April, 1931.

Country	April, 1932/or-p.c. compared with					Index
	April 1932	March 1932	April 1931	March 1932	April 1931	
Austria	112	113	108	- 0.9	+ 3.7	Federal Statistical Office, Jan.-July, 1914=100
Belgium	539	548	652	- 1.6	-17.3	Ministry of Industry and Labour, April, 1914=100
Canada	68.4	69.1	74.5	- 1.0	- 8.2	Dom. Bureau of Statistics, 1926=100
Denmark	115	117	115	- 1.7	unchanged	Official, 1913=100
Finland	89	92	85	- 3.3	+ 4.7	Official, 1926=100
France	439	444	540	- 1.1	-18.7	Statistique Générale, 1913=100
Holland	80	82	102	- 2.4	-21.6	Central Bureau of Statistics, 1913=100
Hungary	97	99	93	- 2.0	+ 4.3	Official, 1913=100
Italy	311	315	337	- 1.3	- 7.7	Bachi, 1913=100
Japan	116.5	119.8	119.3	- 2.8	- 2.3	Bank of Japan, 1913=100
Norway	120	122	123	- 1.6	- 2.4	Official, 1913=100
Sweden	109	109	112	unchanged	- 2.7	Commerce Department, 1913=100
United Kingdom	102.4	104.6	105.7	- 2.1	- 3.1	Board of Trade, 1913=100
United States	65.5	66.0	74.8	- 0.8	-12.4	Bureau of Labor Statistics, 1926=100



WORLD PRICE MOVEMENTS, APRIL, 1932.

COST OF LIVING

Declines definitely dominated movements of cost of living index numbers during April, although there were a few outstanding exceptions to this statement. Series listed below for Paris, Poland, and Peiping advanced appreciably.

Foods were responsible for the fall in the Ministry of Labour series for the United Kingdom. Butter, cheese, and milk were lower, while tea prices showed an increase following the new duty of 2d. per lb.

Foods, rent, fuel, clothing and miscellaneous items all contributed to the reduction in the German cost of living index.

A similar general recession was registered by the National Industrial Conference Board index for the United States.

A sharp increase in the food group caused the index for Poland to move higher.

Comparative Cost of Living Data for April, 1932,  
March, 1932 and April, 1931.

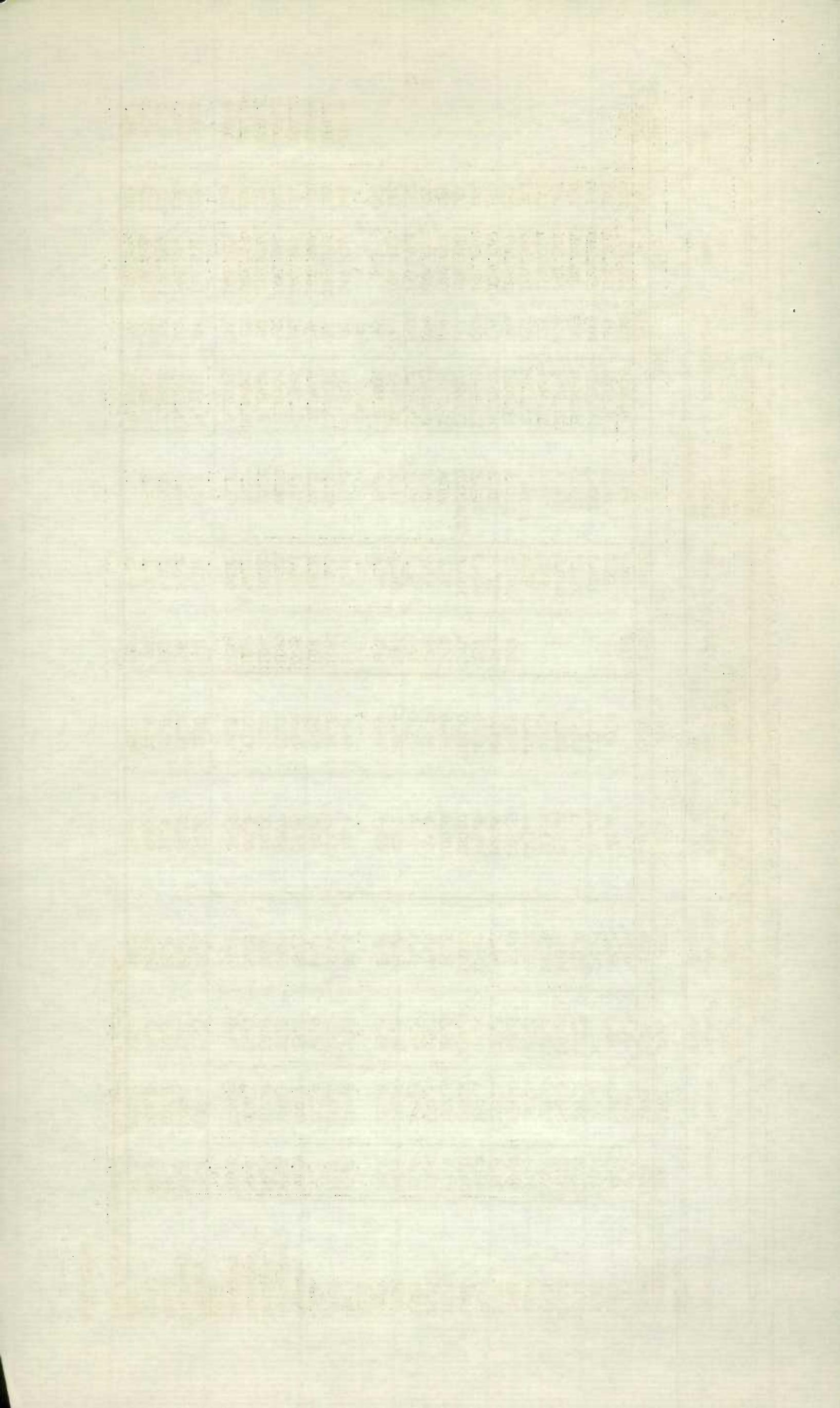
Country	April 1932	March 1932	April 1931	April 1932/or-p.c. compared with		Index
				March 1932	April 1931	
Austria	107	108	104	- 0.9	+ 2.9	Cost of Living, Vienna, July, 1914=100
Canada	83.7	83.9	91.6	- 0.2	- 8.6	Dominion Bureau of Statistics, 1926=100
China	97.8	91.0	98.9	+ 7.5	- 1.1	Cost of Living, Peiping, 1927=100
Denmark	155	-	157	-	- 1.3	Cost of Living, 100 Localities, July, 1914=100
Finland	134	136	137	- 1.5	- 2.2	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	566	564	614	+ 0.4	-11.7	13 Articles, 11 Foods, Paris, July, 1914=100
Germany	121.7	122.4	137.2	- 0.6	-11.3	Cost of Living, 72 Towns, 1913/14=100
Hungary	97	98	100	- 1.0	- 3.0	Cost of Living, Budapest, 1913=100
Japan	135	136	140	- 0.7	- 3.6	Cost of Living, Tokio, July, 1914=100
Norway	150	150	154	unchanged	- 2.6	Cost of Living, July, 1914=100
Poland	82.1	79.6	89.4	+ 3.1	- 8.2	Cost of Living, Warsaw, 1927=100
Sweden	125	127	132	- 1.6	- 5.3	44 Foods, 49 Towns, July, 1914=100
United Kingdom	144	146	147	- 1.4	- 2.0	Ministry of Labour, July, 1914=100
United States	78.8	79.6	88.2	- 1.0	-10.7	National Industrial Conference Board, 1923=100



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES												
	Dominion Bureau of Statistics		Con- sumers' Goods		Pro- ducers' Goods		Raw and Partly Mfd. Goods		Fully and Chiefly Mfd. Goods		Irving Fisher		Bureau of Labor Statistics		Bradstreet		Dun		Annalist
	General Index	1926	236	204	351	1926	232	276	200	550	1913	1926	106	1913	200	1913	72 Series	1913	
No. of Commodities	502	236	204	351	232	276	200	550	106	200	1913	1926	1913	200	1913	72 Series	1913		
Base	1926	1913	1926	1926	1926	1926	1926	1926	1926	1926	1913	1926	1913	200	1913	1913	1913		
1913	64.0	100	61.9	67.4				100	66.2	69.8	9.2115	100	120.887	100			100		
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101						
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190						
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190						
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205						
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141						
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144						
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157						
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157						
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164						
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b) 100.0	13.0207	141	189.398	157						
1927	97.6	152.5	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155						
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161						
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158						
1930	86.6	135.2	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144						
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95	(a)	(a)						
1931										(a)	(a)								
May	73.0	114.0	76.7	68.6	63.4	74.7	108	71.4	73.2	8.9134	97	149.419	124			102.9			
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	72.1	8.6416	94	145.885	121			101.1			
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121			101.9			
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121			101.7			
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117			100.5			
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113			100.5			
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116			102.0			
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116			97.6			
1932																			
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116			94.0			
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116			92.3			
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115			91.0			
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113			90.3			
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.3	6.9183	75	132.324	109			89.7			

(a) First of Month. (b) Revised from 1926.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	SOUTH AMERICA			EUROPE				FRANCE		GERMANY	
	ARGENTINA Banco de la Nacion	CHILE OFFICIAL	PERU OFFICIAL	Board of Trade	UNITED KINGDOM Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office	
Authority											
No. of Commodities	108		58	150	58	45	60	45	126	400 (3)	
Base Period	1926	1913	1913	1913	1913	1927	1913	July, 1914	1913	1913	
Date											
1913		100	100	100	100	100	100	102	100	100	100
1914								100 July			99 July
1918			212			226.5		346			208 July
1919			220			241.9		364			339 July
1920			239	307.3		295.3	328	520			1367 July
1921			205	197.2		182.4	187	352			1428 July
1922			190	158.8		154.1	158	334			10059 July
1923			189	158.9	(c)	151.8	162	428			7478700 July
1924			192	166.2	158.9	115.5	171	499			137.3 (c)
1925			202	159.1	155.1	112.7	161	561			141.8
1926	100.0		203	148.1	143.4	104.2	150	718	695		134.4
1927	98.1		203	141.6	137.8	100.1	143	630	642		137.6
1928	98.5	192.5	192	140.3	135.1	98.2	141.9	141	634		140.0
1929	96.4	192.4	186	136.5	127.6	92.7	134	623	627		137.2
1930	92.2	165.8	178	119.5	108.1	78.6	114.2	543	554		124.6
1931	89.0	152.3	175	104.1	89.8	65.2	98	464	502		110.9
1931					(b)	(b)	(b)				
April	86.3	159.1	178	105.7	90.0	65.4	99.2	494	540		113.7
May	86.7	161.4	181	104.4	87.5	63.6	96.3	480	520		113.3
June	86.6	158.6	179	103.2	87.5	63.6	97.2	477	518		112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.7	466	500		111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	455	488		110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	437	473		108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	423	457		107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	417	447		106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	413	442		103.7
1932											
January		148.4	165	105.8	90.0	65.4	99.6	414	439		100.0
February		154.2	163	105.3	92.2	67.0	102.0	421	446		99.8
March			164	104.6	89.9	65.3	98.9	427	444		99.8
April					85.9		97.0	424	439		

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.



COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	ALBANIA	SPAIN	
	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Götaverks Handels Tidring	Commerce Department	Official	Official
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23
Base Period	January-July, 1914	July 1914	April 1914	Dec. 31/13-June 30/14	1913	1913	July 1/13-June 30/14	1913	1913	1927 1913
Date										
1913				100	100	100	100	100		100
1914	100	100 July	100 April	109	115	116				101
1915				376	345	339				207
1916				304	322	330				204
1917				(e)	292	347	359			221
1918				(a)	200.1	298	211	222		190
1919				99	157.9	233	162	173		176
1920				124	169.9	233	157	163		172
1921				136	171.2	269	155	162		183
1922				136	160.5	251	157	161	210	188
1923				123	144.5	253	144	149	163	181
1924				133	142.2	196	144	146	153	172
1925				130	144.6	167	141	148	153	167
1926				130	142.2	149	144	140	150	171
1927				117	126.5	155	144	150	100	171
1928				109	109.7	148	134	122	130	172
1929				(d)	(d)(e)	149	137	115	122	88
1930				108	112.2	123	105	111	114	90
1931				107	110.8	123	103	112	115	93
1932				110	110.4	102	122	111	113	93
January				114	109.5	102	121	107	110	169
February				110	108.1	640	122	120	110	169
March				108	106.3	642	100	105	110	94
April				109	106.4	97	123	120	110	175
May				112	106.2	94	119	120	109	88
June				112	103.1	597	122	117	109	177
July				112	103.1	91	122	100	107	178
August				112	103.1	89	119	100	109	87
September				112	103.1	591	122	100	108	175
October				112	103.1	89	119	103	113	87
November				112	103.1	584	125	119	110	87
December				112	103.1	85	127	122	111	176
1933										177
January										176
February										178
March										180
April										

(a) Since January 1925, Schilling Prices. (b) Prices Index No. of Commodities changed from 42 to 47. (c) Average of 5 Months. (d) Fifteenth of Month. (e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES  
EUROPE

COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA		
	Bachi	Milan Chamber of Commerce	Bank of Finland	Commerce	Official	Reports	Official	Official	National Bank	General Bureau of Statistics		
No. of Commodities	138	125	Imports	Exports	135	139	73	70	44	39	52	126
Base Period	1913	1913	1913	1913	1913	1926	1927	1913	1913	1913	July, 1914	
Date	(b) (h)		(i)	(i)		(a)	(h)		(d)	(h)	(h)	
1913	100	100	100	100	100		100	100	100	100		
1914			106	103	103							
1918			741	415	585							
1919			755	441	733							
1920			1387	1053	1183							
1921	531	517(A)	1329	1213	1263							
1922	508	529	1072	1180	1219		96	113			1334	
1923	512	536	915	1145	1095		169	114			977	
1924	512	554	958	1090	1100		172	116	110	138	997	
1925	596	646	1052	1111	1129		183	124	125	140	1008	
1926	603	654	984	1092	1088	100(d)	177	114	114	124	954	
1927	495	527	945	1092	1133	101	100.0	171	114	116	132	
1928	462	491	955	1092	1110	102	101.0	177	121	126	135	
1929	446	481	913	1060		98	95.7	182	117	131	121(g)	
1930	383	411	750	993		90	82.3		102	106	96	
1931	330	342	634	809		84	70.5		91	84	94	
1931	(a)					(e)				(a)	(f)	
April	337	353	722	830		85	74.1		94	86	93	
May	332	347	701	832		84	74.8		93	86	95	
June	327	339	685	835		83	73.2		93	84	93	
July	324	337	674	836		82	70.3		93	85	95	
August	322	331	664	834		81	69.0		92	82	92	
September	319	330	646	825		79	67.0		90	80	96	
October	322	330	633	816		82	66.3		88	79	97	
November	320	329	626	809		87	68.2		86	81	99	
December	319	326	634	809		92	66.4		85	79	99	
1932												
January	317	326	776	821		94	63.9		85	78	98	
February	314	323	783	836		93	64.6		85	77	99	
March	315	322	780	826		92	64.0		86		99	
April	311	319				89					97	

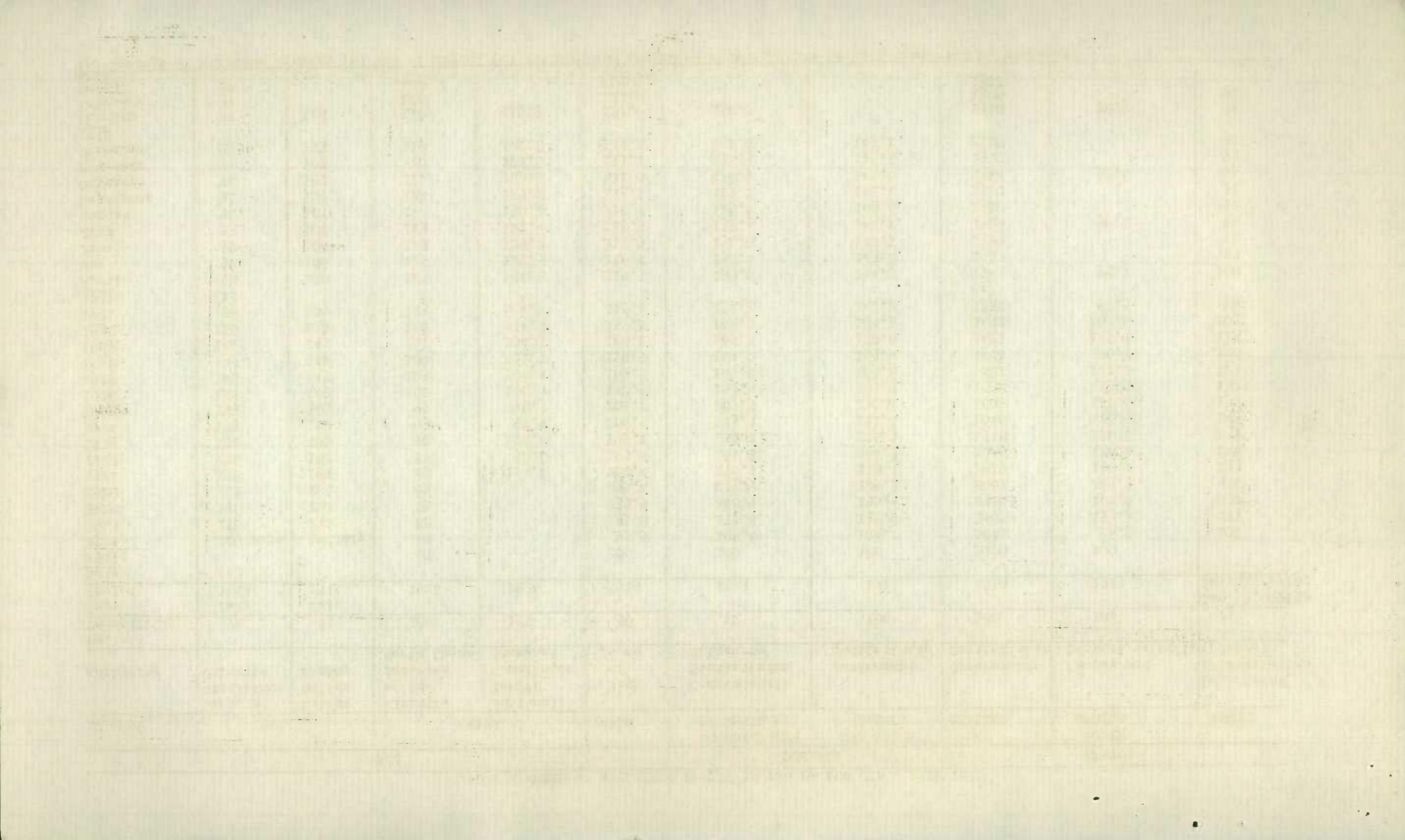
(a) End of month. (b) Revised Index. (c) New Series. (d) Gold index. (A) Average of eight months. (e) Average last week of month. (f) First of the following month. (g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ASIA				OCEANIA				AFRICA	
	INDIA	CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT	
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of In- dustries North China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics (Cairo)
No. of Commodities	72	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan. 1, 1913-July 31, 1914.
Date	(a)									
1913			67		100	100	100	1000	100	
1914	100	July	100 July	67	95.5	105.6	104.1	1041	96.9	100
1918	178	236	82		195.8	177.8	177.0	1685	153.1	211
1919	196	222	81		235.9	188.9	191.4	1761	164.8	231
1920	201	226	89		259.4	279.9	229.2	2067	223.3	316
1921	178	199	89	(e) 104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87		98.6	195.8	161.6	1645	128.4	146
1923	172	181	90		102.0	199.1	178.7	1575	126.6	132
1924	173	182	93		97.9	206.5	173.3	1648	128.7	143
1925	159	163	97		99.3	201.7	169.5	1609	127.6	152
1926	148	149	100		100.0	178.9	168.4	1536	123.3	132
1927	148	147	103		104.4	169.8	167.0	1461	124.2	121
1928	145	146	108		101.7	170.9	164.7	1474	120.7	120
1929	141	145	111		104.5	166.2	165.7	1471	115.1	115
1930	116	126	116		114.8	137.0	146.8	1432	102.6	103
1931	96	109	123		126.4	115.6	131.3	1332	99.5	96
1931	(b)							(c)		
April	98	110	125		126.2	119.3	133.0	1343	99.1	100
May	97	106	125		127.5	116.4	132.4	143.1		97
June	97	108	125		129.2	113.9	131.0	142.1	1319	97
July	93	108	123		127.4	115.5	131.3	142.2	1306	98.1
August	92	107	124		130.3	114.7	128.6	140.8	1310	92
September	91	107	124		129.2	113.1	127.8	141.2	1310	91
October	96	107	121		126.9	111.0	128.9	141.0	1314	98.6
November	97	107	120		124.8	111.1	131.3	143.5	1321	92
December	98	111	119		121.8	114.1	131.0	143.1	1319	91
1932										
January	97	114	118		119.9	120.6	130.0		1320	96.3
February	97					122.0		1306		89
March	94				118	119.8		1301		91
April						116.5				

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (e) Indexes prior to 1926 converted to new base.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles 11 Foods Paris	Cost of Living Paris
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	105 Towns & Localities	July, 1914	July, 1914	July, 1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 "	218	210			291	268	
1919	122.5	107.2	185.9	172.2 "	217	215			386	371	
1920	141.1	124.2	203.4	204.5 "	262	255			374	337	309
1921	107.9	109.2	153.3	163.1 "	226	222			317	301	296
1922	91.4	100.0	141.6	155.6 "	175	181	191	188	349	332	334
1923	92.1	100.0	146.2	161.9 "	165	171	188	184	406	380	369
1924	90.7	98.0	145.9	161.7 "	164	171	190	186	450	425	400
1925	94.7	99.3	157.4	168.7 "	168	173	193	190	571	554	505
1926	100.0	100.0	160.6	166.0 "	161	170	179	185	559	556	514
1927	98.1	98.5	155.4	162.2 "	156	164	170	175	119	111 (b)	105 (b)
1928	98.6	98.9	154.3	161.9 "	156	165	169	174	123	125	118
1929	101.0	100.0	156.7	161.4 "	153	163	169	176	124	113	
1930	98.6	99.2	144.0	152.4 "	144	157	160	171	125		
1931	77.3	89.6			130	147	147	161	124		
1931			(d)	(d)	(e)	(e)	(f)	(f)			
May	77.7	90.2	82.8	86.9	129	147	139	156	629	128	129
June	75.0	88.7	81.0	85.9	127	145			632	128	589 120
July	74.7	88.6	81.5	85.9	130	147			615	125	
August	75.5	88.9	81.9	85.9	128	145	143	157	595	121	
September	73.5	87.8	81.7	85.6	128	145			588	119	565 115
October	71.4	86.4	81.5	84.9	128	145			571	116	
November	71.5	86.4	79.9	83.9	130	146	155	165	555	113	
December	71.2	85.9	78.2	83.1	132	148			557	113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147			561	114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553	112	565 115
March	66.0	83.9	71.9	79.6	129	146			564	115	
April	65.4	83.7	71.0	78.8	126	144			566		108
May	62.9	81.8			125	143					

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New index, 1923=100. (e) First of month. (f) Fifteenth of month.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHOSLOVAKIA		GREECE		HUNGARY		BULGARIA		ROMANIA	
	Nature of Index	Cost of Living 72 towns	Food 72 Towns	Cost of Living 59 Localities	Foods 59 Localities	Cost of Living Warsaw	Cost of Food Warsaw	Cost of Living Prague	Cost of Living 44 Towns	Cost of Food 44 Towns	Cost of Living Budapest	Cost of Food Budapest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns	
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	1914	1914	1913	1913	1914	1914	1914	1914	
Date					(c)	(c)	(d)	(i)	(i)	(i)	(i)	(d) (h)	(d) (h)	(d) (g)		
1913	100	100														
1914	100	100					100 July	100	100	100	100	100	100	100	100	
1918																
1919																
1920	1065 July	1252 July														
1921	1250 July	1491 July	100	100				398	393							
1922	5392 July	6836 July	93	90				636	632							
1923	3765100 July	451000 July	109	106			(f) 692	1181	1213							
1924	(a) 127.6	(a) 136.3	128	127			695	1235	1271	100(j)	145(j)	2.833	2.650	2.660		
1925	139.8	147.8	136	137			724	1414	1455	112	132	3.014	2.951	3.180		
1926	141.2	144.4	165	171			716	1633	1673	103	115	2.886	2.760	3.390		
1927	147.6	151.9	203	208	100.0	100.0	747	1790	1843	100	126	2.788	2.692	3.900		
1928	151.7	152.3	208	207	100.5	98.0	748	125.6	130.6	118	131	2.911	2.819	4.086		
1929	153.8	154.5	220	218	101.9	95.1	744	129.3	133.6	119	127	122.7	119.7	131.4		
1930	147.3	142.9	228	209	94.9	82.0	(d) 109.0	(1) 113.1	(m) 115.6	106	105	106.6	98.3	130.7	30	
1931	135.9	127.6	204	176	86.3	72.4	104.5	112.4	106.0	101	96	81.4	80.9	93.1		
1931			(k)		(b)	(b)	(e)			(b)						
April	137.2	129.2	207	180	89.4	76.4	105.3	113.1	107.1	100	96	80.7	80.0	95.4		
May	137.3	129.9	205	177	89.4	77.2	105.6	112.8	106.9	100	97	81.4	81.0	95.4		
June	137.8	130.9	205	177	88.4	75.9	106.8	112.2	106.0	100	97	81.3	80.8	94.0		
July	137.4	130.4	203	175	86.3	72.9	106.6	111.5	105.3	102	99	81.6	81.0	92.1		
August	134.9	126.1	201	172	84.5	70.8	103.7	110.5	102.9	102	100	79.3	78.1	91.1		
September	134.0	124.9	201	173	84.2	70.3	104.6	109.8	102.7	103	100	76.2	77.3	89.4		
October	133.1	123.4	200	170	82.8	68.3	103.5	110.3	102.8	102	97	78.4	77.6	88.4		
November	131.9	121.8	198	168	83.7	69.6	101.8	110.7	103.7	100	94	81.1	80.7	87.3		
December	130.4	119.9	193	161	83.3	69.1	101.6	110.7	103.7	100	93	80.3	79.8	86.1		
1932																
January	124.5	116.1	190	157	80.4	65.0	101.7	110.5	103.4	99	92	77.7	77.1	84.4		
February	122.3	113.9	186	151	80.5	65.2	100.5	109.7	102.6	98	90	76.4	75.7	82.4		
March	122.4	114.4			79.6	64.5	103.5			98	90					
April	121.7	113.4			82.1	68.2				97	90					

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average of seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	S P A I N		I T A L Y		S W I T Z E R L A N D		A U S T R I A		E G Y P T		S O U T H A F R I C A		
	Nature of Index	Cost of Living Madrid	Food Madrid	Cost of Living Milan	Food Milan	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns
Base Period		1914	1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July, 1914.	Jan.-1913 July, 1914	1914	1914
Date													
1913													
1914	100	100	100	100	100	June	100 June	100 July	100 July	100	100	100	100
1918	154		286		204		223	1162				131	
1919	174		280		222		244	2490				145	
1920	190		441		224		242	5100				179	
1921	189		494		200		213	9972	(c) 57900	196		162	145
1922	181		488		515		163	263700	328236	176		135	119
1923	177		487		499		165	(a) 76	1291100	162		131	117
1924	184		512		528		172	86	1436200	161		133	120
1925	189		598		622		168	169		165		133	120
1926	187		649		655		162	160	(b) 115	160		131	118
1927	189		658(e)		559 (e)		160	158	106	122		131	118
1928	176	176	143(f)	141 (f)	161		157	108	119	152	144	131	117
1929	181	181	148	148	161		156	112	123	151	146	131	115
1930	187	192	145	142	158		152	112	119	148	141	128	110
1931	196		132		123		150	141	106	108	137	123	105
1931	(d)	(d)			(g)		(g)						
April	190	196	135	127	151		142	104	104	140	126	124	107
May	190	200	134	125	150		141	104	104	138	121	125	108
June	189	200	133	125	150		141	106	108	135	119	123	106
July	193	200	132	123	150		140	107	110	134	118	123	104
August	195	203	131	121	149		139	107	109	135	119	122	103
September	199	207	130	120	149		139	107	109	136	121	122	102
October	200	210	129	119	148		138	108	111	137	121	122	103
November	203	213	129	119	147		137	108	110	136	121	122	102
December	205	215	129	119	145		134	108	110	136	121	121	100
1932													
January	199	206	128	118	144		132	109	111	138	121	120	99
February	199	206	128	118	142		129	108	110	136		120	99
March	195	215	130	122	142		128	108	109				
April								107	107				

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.

(f) Since date of stabilization, gold index. (g) Last week of Month.

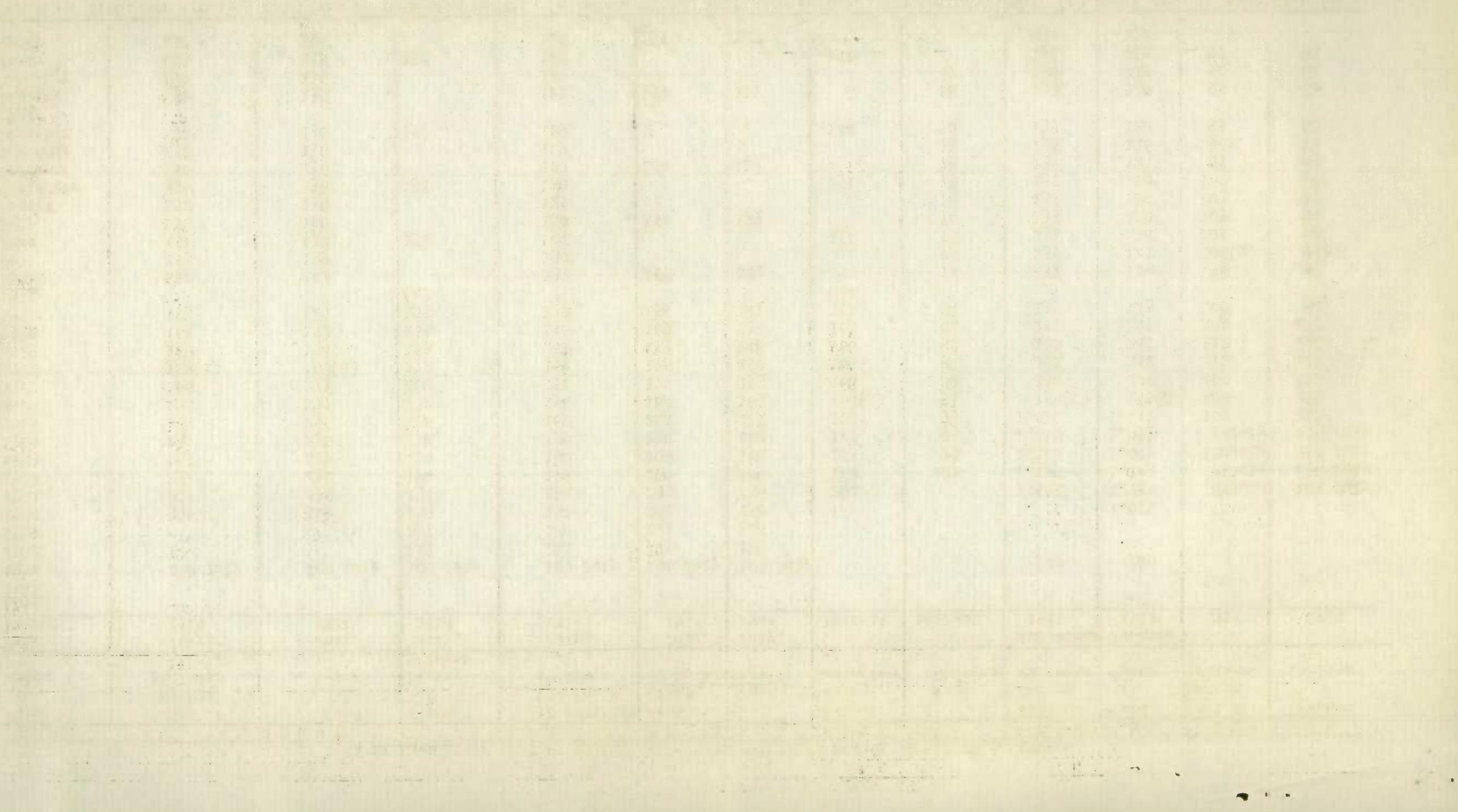
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## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA	
	Nature of Index	Cost of Living 31 Towns	Food 31 Towns	Cost of Living 49 Towns	51 Articles (44 Foods 49 Towns)	Cost of Living 100 Localities	Food	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913
Date												
1913											100	100
1914	100	July	100	July	100	July	100	July	100	100		
1918					219	261	179	187				
1919					257	210	215	215				
1920	300		319	270	297	261	258			1.058		
1921	277		295	236	232	232	236	202		1.171	1.254	85 July
1922	231		231	190	179	200	186	182	102	1.139	1.143	91 July
1923	218		217	174	160	206	188	174	93	1.147	1.079	102 July
1924	239		250	171	159	216	202	177	94	1.170	1.093	94 July
1925	243		256	176	169	211	203	179	95	1.212	1.147	106 July
1926	206		197	172	156	184	163	168(c)	91	154(f)	145(f)	107
1927	186		173	169	151	177	153	168	89	158	146	118
1928	173(a)		168(a)	172	157	175	150	169	91	161	150	112
1929	166		158	169	151	173	148	168	90	160	147	120
1930	161		152	164	140	165	136	161	83	147	127	126
1931	153		129	159	130	155	121	151	74	135	113	90
1931			(b)				(d)					
April	154		141		132	157	123		74	137	114	98
May	153		139		130				74	135	111	106(g)
June	151		138	158	127			154	74	133	110	104
July	152		140		130	154	119		74	133	110	93
August	152		138		129				74	135	114	105
September	150		136	158	130			151	73	132	110	103
October	150		136		129	154	119		73	132	111	91
November	150		136		129				71	135	116	96
December	150		136	157	129			145	70	137	120	82
1932												
January	150		135		127	154	117		68	137	120	95
February	150		135		127				67	136	119	81
March	150		135	157	127			141		136	119	97
April	150		134		125	155	115			134	116	83

(a) Since 1928, new series. (b) First of following Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRALIA		NEW ZEALAND		JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Foods and Groceries 30 Towns	Cost of Living 25 Towns	Food (25 Towns)	Cost of Living Tokio	Food Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Food Lima	Cost of Living Santiago	Food Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)							100	100		
1913												
1914	100	100 (f)			100(f)	100(f)						
1918		132										
1919		147										
1920		187										
1921	147.4(a)	165	103.4		236	257			210	208		
1922	140.8(a)	146	95.2		221	228			199	183		
1923	145.0	162	95.9		221	233			190	174		
1924	142.6	149	98.4		218	236			180	166		
1925	144.2	155	100.4		217	236			187	168		
1926	146.3	162	101.0	102.6	199	217	100.0	102.0	200	179		
1927	145.1	153	100.1	98.3	189	211	106.7	100.0	194	177		
1928	146.0	154	100.6	100.4	184	202	102.5	101.6	181	161	107	116
1929	149.3	160	100.4	101.3	181	203	107.9	106.5	177	159	109	119
1930	141.3	149	98.1	97.4	153	169	121.8	109.6	169	157	109	119
1931		128	90.7	84.4	136	151	125.9	195.8	158	147	105	105
		(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)		
April		131	85.1	140	154	121.3	98.9	160	145	106	107	
May		129	91.3	84.7	138	154	120.3	94.7	160	149	105	106
June	128.0	128	83.9	134	148	121.0	96.1	160	150	107	110	
July		125	82.4	134	149	119.2	93.9	160	151	105	101	
August		124	89.1	82.0	134	150	130.9	93.8	160	151	105	106
September	124.5	124	81.2	134	151	135.3	97.4	155	147	103	103	
October		124	83.4	130	145	127.3	97.8	153	146	109	115	
November		125	89.2	83.2	130	147	125.2	92.2	153	146	107	111
December		124	83.5	135	156	121.2	91.2	153	145	100	96	
1932												
January		125	82.7	139	164	122.8	91.0	152	143	99	94	
February		127	81.0	139	162		91.4	151	142	99	94	
March		126	79.2	136	157		91.0	150	144			
April				135	155		97.8					

(a) November. (b) Fifteenth of Month. (c) New series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100

converted into July, 1914=100. (f) July, 1914=100.

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