CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 6

PRICES & PRICE INDEXES

JUNE 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

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Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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OTTAWA

1932

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued July 13th, 1932)

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INDEX NUMBERS OF WHOLESALE PRICES, JUNE, 1932.

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, fell from 67.7 in May, to 66.6 in June. 43 quotations were higher, 120 were lower, and 339 remained unchanged.

Vegetable Products declined from 56.7 to 54.3 influenced by lower quotations for grains, flour, and vegetable oils. Raisins and coffee were slightly firmer. Animals and Their Products moved down from 58.1 to 57.6, price decreases for calves, lambs, leather, salmon, cured meats, and butter, more than offsetting moderate increases for eggs, steers, and hogs. Fibres, Textiles, and Textile Products changed from 70.3 to 69.3, raw jute, raw cotton, and raw wool showing small reductions. Wood, Wood Products and Paper dropped from 73.4 to 72.1, due largely to declines for pine, spruce, hemlock, fir, and cedar lumber. Iron and Its Products advanced fractionally from 86.5 to 86.6, because of firmness in the rolling mill products, and hardware groups. Non-Metallic Minerals and Their Products also scored a minor increase from 85.9 to 86.0 on account of better quotations for plaster, and sulphur. Non-Ferrous Metals and Their Products fell from 57.2 to 56.6, copper, zinc, lead and tin all being lower, while silver advanced. Chemicals and Allied Products dropped from 83.2 to 82.6, minor increases for organic chemicals being more than offset by declines for inorganic chemicals, paint materials, tanning and dyeing materials, and drugs and pharmaceutical chemicals.

Consumers' Goods fell from 71.5 to 71.0, easier prices for flour, oatmeal, rolled oats, cured meats, butter, and cheese, influencing the index more than gains for coffee, fresh meats and eggs.

Producers' Goods moved down from 64.7 to 63.2, lower quotations for wheat, oats, barley, calves, lambs, raw wool, pine lumber, and copper more than offsetting better prices for corn, steers, hogs, plaster, sulphur, and organic chemicals.

Raw and Partly Manufactured Goods declined from 55.4 to 53.9, price reductions for wheat, oats, rye, calves, lambs, spruce and pine lumber, and copper, outweighing gains for steers, hogs, fresh meats, and eggs.

Fully and Chiefly Manufactured Goods dropped from 70.8 to 69.9, due largely to decreases in the prices of flour, oatmeal, rolled oats, butter, cheese, and leather.

Canadian Farm Products were 47.6 as compared with 49.9 in May, declines for wheat, rye, calves, lambs, and wool, overbalancing advances for potatoes, steers, hogs and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The course of wheat markets during June was almost steadily downward. In the opening days, a decline begun late in May, was sharply accelerated, and Winnipeg market levels fell about seven cents. A break on June 4th contributed over one half of this amount, when after following a marked drop at Chicago on the preceding day, the market ran into forced liquidation. This movement was checked by substantial export buying. For the final three weeks, quotations became more gradually lower. News regarding European crops was generally favourable, and export buying, except occasionally on brief dips, became rather dull. There was, however, some concern regarding poor harvesting weather in southwestern United States, and grasshoppers threatened serious damage along both sides of the North Dakota border.

The fluctuation of cash closing prices for No. 1 Manitoba Northern wheat, Ft. William and Pt. Arthur basis, was greater than in any preceding month of this year. They ranged from 61.2¢ to 53.1¢, making a spread of 8.1¢; the high occurred on June 1st, and the low on June 30th.

The average price for the month was 55.1¢ as compared with 62.9¢ per bushel for May. This was the lowest average since September, 1931.

Other grains were for the most part lower. No. 3 C.W. barley averaged 37.8¢ as against 40.3¢ per bushel in May; No. 1 N.W.C. flax dropped sharply from 83.8¢ to 71.7¢ per bushel; No. 2 C.W. oats declined from 35.5¢ to 33.8¢ per bushel; and No. 2 C.W. rye moved very much lower from 41.2¢ to 33.8¢ per bushel.

MILLED PRODUCTS: Flour markets moved down in line with wheat prices. Domestic business was dull, except in Ontario where moderate activity was reported. Export trade with the United Kingdom improved latterly in June for eastern mills. In the west, conditions continued unfavourable.

An average of Manitoba Spring No. 1 patent flour quotations at Toronto dropped back from $5.10 in May to $4.90 per barrel of 2-98's jute in June. Oatmeal at Toronto fell 11¢ to $2.81 per 98 pound bag, and rolled oats was 10¢ lower at $2.55 per 90 pound bag.

SUGAR: From the extreme low levels of May, which at times were little above 57¢ per pound c. and f., raw sugar prices climbed steadily all through June to reach 1.03¢ (Canadian funds). Favourable weather caused the movement to refiners to be steady during the first part of the month. In this period Cuba kept practically clear of the New York market but sold considerable sugar to the United Kingdom where prices ruled appreciably higher than in the United States. Support was given latterly by a Cuban decree limiting 1933 exports to the United States to the amount of 1932 exports less the total of Cuban stocks in the United States carried over, i.e., 300,000 tons. It was stated that the decree would bring the Cuban crop down to about 1,800,000 tons, whereas earlier figures mentioned had been as high as 3,000,000 tons. Dyer & Co. have estimated 1931-2 world consumption at 26,355,000 tons as compared with 26,780,000 tons in 1930-1. This would leave stocks on hand on August 31st, 1932, of 11,918,000 tons as against 12,962,000 tons held over a year earlier.

Cuban raw sugar, 96° centrifugal, c. and f. New York, rose from an average of 65.3¢ per cwt. for May to 86.8¢ for June (Canadian funds). Standard granulated sugar at Montreal remained unchanged at $4.28 per cwt.

COFFEE: Primary coffee markets were dull during June, and prices averaged somewhat less, although low temperatures in Brazil during the second week resulted in a short covering movement which strengthened futures markets for a short time. At the beginning of the month it was announced that the National Coffee Council had destroyed about 7,300,000 bags.

At Toronto, green Santos coffee advanced from 17.5¢ to 18.0¢ per pound, and green Rio also rose ½ cent to 16.0¢ per pound.

RUBBER: The statistical position of rubber appeared less favourable in June despite a marked increase in United States demand. In an effort to evade a tax to be placed upon raw rubber, U.S. tire manufacturers were in large part responsible for an estimated advance in consumption from 29,100 tons to 35,000 tons in May. Stocks rose, however, in spite of this. Malayan crude output in May was given as 33,900 tons which compared with 30,500 tons in April.

Ceylon ribbed smoked sheets at New York averaged 3.1¢ per pound in June as against 3.5¢ in May, and plantation first latex crepe fell from 4.7¢ to 4.0¢ per pound (Canadian funds).

LIVESTOCK: Markets for livestock exhibited mixed price movements. Cattle quotations averaged higher, although the rise was unsteady in some centres due to weather conditions and to the appearance of unfinished animals. Good steers made the best prices so far this year. Export shipments of cattle although not large, were brisker than usual. Prices for calves declined appreciably. Hogs exhibited considerable unsteadiness but averaged slightly higher than for May. The recession from the seasonal spring peak in lamb prices continued.

Good and choice steers, over 1,050 pounds, advanced at Toronto from $5.84 to $6.16, and at Winnipeg from $5.15 to $5.27 per cwt. Good veal calves fell further from 5.29 to $5.13 per cwt. at Toronto, while at Winnipeg, last month's minor gain was swept away when the monthly average price dropped from $5.17 to $4.24 per cwt. Bacon hogs at Toronto rose from $4.51 to $4.58 per cwt., and from $3.67 to $3.87 per cwt. at Winnipeg. Good handyweight lambs dropped from $10.53 to $8.07 per cwt. at Toronto, and

from $7.38 to $6.48 at Winnipeg.

BUTTER: Monthly average quotations for butter were slightly lower than in May. Cold storage stocks of creamery butter, as reported by the Agricultural Branch of the Dominion Bureau of Statistics, were 4,291,555 pounds, an increase of 52.89 p.c. over a month earlier, but 49.81 p.c. lower than a year ago. Montreal weekly receipts showed a declining tendency.

The jobbing price of No. 1 creamery prints at Montreal fell from 19.7¢ to 19.1¢ per pound, and from 20.1¢ to 19.3¢ per pound at Toronto. Finest creamery prints at wholesale, in Winnipeg dropped from 21¢ to 19¢ per pound.

EGGS: Light production and unusually small storage holdings furnished the basis for a moderate general advance in prices. Storage holdings reported by the Agricultural Branch of the Dominion Bureau of Statistics on June 1st, were given as 8,868,936 dozen, 26.58 p.c. lower than a year ago, and the lowest figure recorded for some years past. The into-storage movement was stated to be already dwindling rapidly, whereas it normally reaches a peak about August 1st. Curtailed production on the prairies was related to the drought which prevailed last year.

Fresh extras advanced from 20.9¢ to 24.1¢ per dozen at Montreal, from 18.5¢ to 20.4¢ at Toronto, and from 14.5¢ to 15.6¢ per dozen at Winnipeg.

COTTON: After falling to the lowest levels of New York Exchange history, in the early part of June, spot cotton prices turned upward and became steadily firmer during the balance of the month. This change was due in large part to weather conditions in the southern states, which had at first been favourable to crop growth, but subsequently, heavy rains caused a rapid increase in boll weevil infestation. Statistical advices were partially constructive. Total exports for the season to July 1st, of U.S. cotton had amounted to 8,296,000 bales, as compared with 6,580,000 bales in the same portion of last year. Total forwardings to mills were also higher at 12,656,000 bales, than the corresponding amount of 10,439,000 bales for the preceding year. The visible supply, however, at 7,028,000 bales was still appreciably above stocks of a year ago, given as 5,643,000 bales. Crop acreage on May 23rd, was placed at 37,797,000 acres against 41,189,000 acres in 1931, while the condition of the crop was then placed at 4 p.c. below a ten year average.

Raw spot cotton, upland middling, at New York averaged 7.2¢ as against 7.6¢ per pound in May. Raw cotton 1" - 1 1/16", at Hamilton, fell from 6.5¢ to 6.1¢ per pound.

SILK: Confidence in the silk market appeared at a low ebb as June began, and filatures were reported to be unloading their holdings regardless of the record low level of prices. An announcement in the second week of the repurchase of stocks sold to the Asahi-Gerli interests by the Japanese government was credited with improving market tone. Latterly, however, weakness in yen exchange caused prices to move somewhat lower.

Raw silk, Japan filature, grand double extra, changed from $1.69 to $1.68 per pound. Crack double extra was also 1¢ lower at $1.51, but raw silk extra advanced slightly from $1.46 to $1.48 per pound at New York (Canadian funds).

WOOL: Mills were reported to be interested only to a very limited extent, in the purchase of wool. The slow change in weather to seasonable summer conditions was considered to be a factor contributing to this apathy. Mill operations generally were estimated at between 50 p.c. and 60 p.c. of capacity.

Raw wool, eastern, bright, low, medium, or ¼ blood staple, dropped another cent in June to 9¢ per pound. Other descriptions were likewise easier.

LUMBER: The trend of lumber prices continued to be downward. Fair sales in Quebec coincided with a marked increase in contracts awarded, but elsewhere markets were very quiet. Small orders for repair purposes were sufficiently numerous to attract attention on the prairies.

No. 1 and 2 Canadian white pine, 1" thick, dropped $1.00 to $38.00 per M. bd. ft. f.o.b. mill, eastern Canada. Merchantable spruce scantling, 2" x 4", fell from $11.50 to $10.00 per M. bd. ft. quoted on the same basis.

IRON AND STEEL: Extreme dullness in the building trades continued to affect iron and steel producers adversely. Some new business in rails was mentioned, but most orders were made for small lots only. It was estimated that plants were operating at about 35 p.c. of capacity

Galvanized steel sheets, No. 24 U.S.G., were reduced in June from $3.65 to $3.55 per cwt. f.o.b. Montreal. Steel tank plates rose from $1.80 to $1.85 per 100 pounds f.o.b. mill, Pittsburg (Canadian funds).

COPPER: Despite the adoption of a 4¢ duty on copper in the United States, basic market prices showed no appreciable change. Stocks in the U.S. were said to be abnormally large, due to heavy shipments, to that country previous to the imposition of the tax. Canadian stocks at various U.S. distributing centres were estimated at around 40,000 tons.

Electrolytic domestic copper fell from $6.97 to $.6.79 per 100 pounds, carlots, f.o.b. Montreal.

TIN: Tin again moved downward, with the market disturbed by uncertainty regarding the proposed curtailment in production, and the temporary cessation of trading in the East, in the early part of the month. Statistics for May were more favourable. World visible supplies, including the carryover in the Straits, were reported at 59,424 tons as compared with 60,537 tons in the previous month.

Tin ingots, Straits declined from 28¢ to 27¢ per pound, f.o.b. Toronto.

SILVER: Accumulating stocks and inactivity in Chinese centres were quoted as the chief depressing influences on the silver market.

Fine silver averaged 31.7¢ as compared with 31.5¢ (Canadian funds) per oz., at New York.

CRUDE OIL: Interest in crude oil became quite active because of the proposed tax in the United States to be levied upon petroleum products. Buying by refiners was so heavy that prices were said to have advanced out of proportion to the amount of the tax of one cent per gallon on gasolene and four cents per gallon on lubricating oils. The measure was put into effect on June 21st. Daily average production in the United States for the week ended June 18th, was 2,197,550 barrels, slightly higher than in preceding weeks, but below the 2,492,350 barrel figure of a year earlier.

Mid-continent crude oil, f.o.b. Sarnia, advanced from $2.96 to $3.00 per barrel. June was the third consecutive month in which this quotation has risen.

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

	No. of Price Series	1931 June	Dec.	1932 Jan.	Feb.	March	April	May	June
Building and Construction Materials	97	127.2	122.2	121.4	121.2	120.7	120.4	119.0	117.3
Lumber	27	115.1	103.5	103.8	105.1	104.4	103.7	101.2	98.9
Painters' Materials	11	125.8	124.1	121.7	119.7	117.9	116.6	115.0	111.0
Miscellaneous	59	138.5	139.7	138.2	137.1	137.1	137.6	137.3	136.8

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
Total Index 502 Commodities	502	71.9	69.1	68.4	67.7	66.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	124	57.9	56.7	57.1	56.7	54.3
II. Animals and Their Products	74	70.5	63.5	60.2	58.1	57.6
III. Fibres, Textiles and Textile Products	60	74.6	71.5	71.1	70.3	69.3
IV. Wood, Wood Products and Paper	44	80.3	74.4	74.0	73.4	72.1
V. Iron and Its Products	39	87.4	86.3	86.5	86.5	86.6
VI. Non-Ferrous Metals and Their Products	15	62.1	60.3	58.5	57.2	56.6
VII. Non-Metallic Minerals and Their Products	73	84.8	86.2	86.0	85.9	86.0
VIII. Chemicals and Allied Products	73	86.7	83.3	83.3	83.2	82.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	204	75.7	72.9	71.8	71.5	71.0
Foods, Beverages and Tobacco	116	68.9	63.8	62.1	60.6	59.7
Other Consumers' Goods	88	80.2	78.9	78.3	78.7	78.6
II. Producers' Goods	351	68.0	65.9	65.6	64.7	63.2
Producers' Equipment	22	89.1	90.8	90.7	88.2	88.1
Producers' Materials	329	65.7	63.1	62.8	62.1	60.4
Building & Construction Materials	97	82.8	79.1	78.9	78.0	76.9
Manufacturers' Materials	232	61.9	59.6	59.2	58.6	56.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	61.3	57.5	56.5	55.4	53.9
Total Fully and Chiefly Manufactured	276	74.1	71.9	71.6	70.8	69.9
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	45.7	42.7	42.8	42.7	39.8
(b) Fully and chiefly manufactured	69	69.5	69.1	69.1	68.3	66.8
(c) Total	167	58.5	56.9	57.0	56.5	54.3
B. Animal						
(a) Raw and partly manufactured	41	72.7	64.3	61.0	58.2	58.7
(b) Fully and chiefly manufactured	49	69.3	63.4	62.0	59.4	58.3
(c) Total	90	70.8	63.8	61.6	58.9	58.5
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	46.0	43.7	44.5	44.6	40.6
(2) Animal	13	72.8	65.2	62.1	58.7	59.3
(3) Total	59	56.0	51.7	51.1	49.9	47.6
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	64.2	70.1	58.3	59.0	55.0
(b) Fully and chiefly manufactured	11	75.8	71.5	69.2	69.8	68.1
(c) Total	16	72.7	71.1	66.2	66.9	64.6
III. Articles of Forest Origin						
(a) Raw and partly manufactured	31	80.6	73.5	72.8	71.5	68.7
(b) Fully and chiefly manufactured	21	79.9	75.3	75.2	75.2	75.1
(c) Total	52	80.2	74.5	74.1	73.5	72.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	75.6	77.7	77.2	75.9	75.8
(b) Fully and chiefly manufactured	126	84.0	84.3	84.4	85.3	85.3
(c) Total	183	80.2	81.3	81.2	81.1	81.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926 = 100)

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
Total Index	502	71.9	69.1	68.4	67.7	66.6
1. Vegetable Products	124	57.9	56.7	57.1	56.7	54.3
Fruits	15	106.8	82.5	83.2	83.4	82.6
Fresh, Domestic	3	140.1	70.6	73.9	74.1	74.1
Fresh, Foreign	4	86.1	90.0	90.4	90.2	87.8
Dried	5	83.1	100.0	93.9	94.6	99.0
Canned	3	92.5	78.2	78.7	79.4	76.4
Grains	23	42.2	43.4	44.0	44.1	39.5
Flour and Milled Products	9	57.0	60.2	60.8	59.7	55.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	60.2	64.6	63.3	57.8	56.4
Rubber and Its Products	6	50.6	51.0	51.9	52.5	52.5
Sugar and Its Products and Glucose	5	75.8	75.4	73.8	72.2	72.2
Tea, Coffee, Cocoa and Spices	13	66.2	66.7	67.1	66.4	66.5
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	51.7	34.7	36.6	37.5	37.3
Miscellaneous	22	77.2	68.0	67.3	67.5	66.0
11. Animals and Their Products	74	70.5	63.5	60.2	58.1	57.6
Fishery Products	16	72.7	71.1	66.3	66.9	64.5
Furs	9	67.4	56.0	50.6	50.6	50.6
Hides and Skins	5	55.7	41.6	37.7	27.5	26.4
Leather, Unmanufactured	5	91.9	84.2	82.8	80.2	77.5
Boots and Shoes	3	95.5	93.7	90.2	90.2	90.2
Live Stock	4	76.0	65.7	64.7	64.9	66.7
Meats and Poultry	10	72.6	55.6	54.0	54.4	53.8
Milk and Its Products	12	67.3	64.0	62.6	56.7	55.4
Fats	5	53.4	46.4	46.3	45.5	45.9
Eggs	5	55.4	67.0	47.9	44.9	49.7
111. Fibres, Textiles and Textile Products	60	74.6	71.5	71.1	70.3	69.3
Cotton, raw	2	52.0	44.0	39.5	37.2	34.9
Cotton Yarn and Thread	2	81.0	78.5	78.5	78.6	78.6
Cotton Fabrics	17	81.9	76.7	76.1	76.1	76.1
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	61.6	61.9	61.4	56.3	47.3
Silk, raw	3	36.6	30.8	26.0	24.2	24.2
Silk, thread and yarn	2	65.7	72.6	72.6	72.6	72.6
Silk Hosiery	2	76.5	75.5	75.9	75.9	75.2
Silk Fabrics	4	56.5	60.8	60.8	58.2	58.2
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	35.1	32.9	30.4	27.4
Wool yarns	4	69.0	66.6	67.7	67.7	67.7
Wool hosiery and knit goods	2	85.7	81.5	81.5	81.5	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	75.2	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

	Commodities	No. of Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
IV.	Wood, Wood Products and Paper	44	80.3	74.4	74.0	73.	72.1
	Newsprint	2	77.7	72.2	72.2	72.2	72.2
	Lumber and Timber	27	79.3	71.8	71.3	69.6	68.0
	Pulp	3	83.5	77.5	76.2	75.8	70.3
	Furniture	11	99.8	99.8	99.3	99.3	98.3
	Matches	1	74.7	74.7	76.2	76.2	76.2
V.	Iron and Its Products	39	87.4	86.3	86.5	86.5	86.6
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	89.9	96.0	91.1	91.2	91.3
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	90.5	88.2	88.2	88.2	88.3
	Wire	3	84.8	82.8	82.8	82.8	82.8
	Scrap	5	60.7	43.5	45.0	45.0	45.0
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	62.1	60.3	58.5	57.2	56.6
	Aluminium	1	84.6	94.6	94.2	95.7	97.6
	Antimony	1	39.9	38.4	37.5	36.9	36.9
	Brass, Copper and Products	5	63.5	52.1	50.6	48.1	47.3
	Lead and Its Products	2	48.5	47.8	44.9	41.5	39.4
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	44.0	53.7	50.8	50.8	51.1
	Tin Ingots	1	37.8	43.0	38.1	41.8	40.4
	Zinc and Its Products	2	43.1	43.3	41.2	40.4	39.5
	Solder	1	43.8	43.8	41.2	41.2	41.2
VII.	Non-Metallic Minerals and Their Products	73	84.8	86.2	86.0	85.9	86.0
	Bricks	8	100.4	100.4	100.8	100.8	100.8
	Pottery	2	85.0	85.0	85.0	85.0	85.0
	Coal	11	92.0	92.7	91.7	88.8	88.7
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	102.9	102.9	104.9	104.9	104.9
	Glass and Its Products	6	71.7	78.4	78.4	78.4	78.4
	Petroleum Products	6	69.1	72.7	72.7	78.0	76.1
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	112.0	112.0	112.5	115.7
	Plaster	3	94.9	94.9	94.9	94.9	95.5
	Lime	4	97.8	91.8	91.8	91.8	91.8
	Cement	1	103.5	103.8	105.9	105.9	105.9
	Sand and Gravel	8	94.8	92.2	89.8	89.8	89.8
	Crushed Stone	3	88.4	86.1	89.7	89.7	89.7
	Building Stone	3	66.6	65.5	65.5	65.5	65.5
	Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII.	Chemicals and Allied Products	73	86.7	83.3	83.3	83.2	82.6
	Inorganic Chemicals	22	91.3	91.3	91.2	91.0	91.1
	Organic Chemicals	7	76.1	75.3	75.3	75.3	74.6
	Coal Tar Products	2	99.1	101.4	101.4	101.4	94.5
	Dyeing and Tanning Materials	10	91.2	98.3	97.8	99.0	98.4
	Paint Materials	9	73.1	67.4	67.5	67.3	65.7
	Drugs and Pharmaceutical Chemicals	10	97.0	87.1	87.1	87.1	86.3
	Fertilizers	10	86.7	72.0	71.4	70.5	72.0
	Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

INDEX NUMBERS OF COMMODITIES

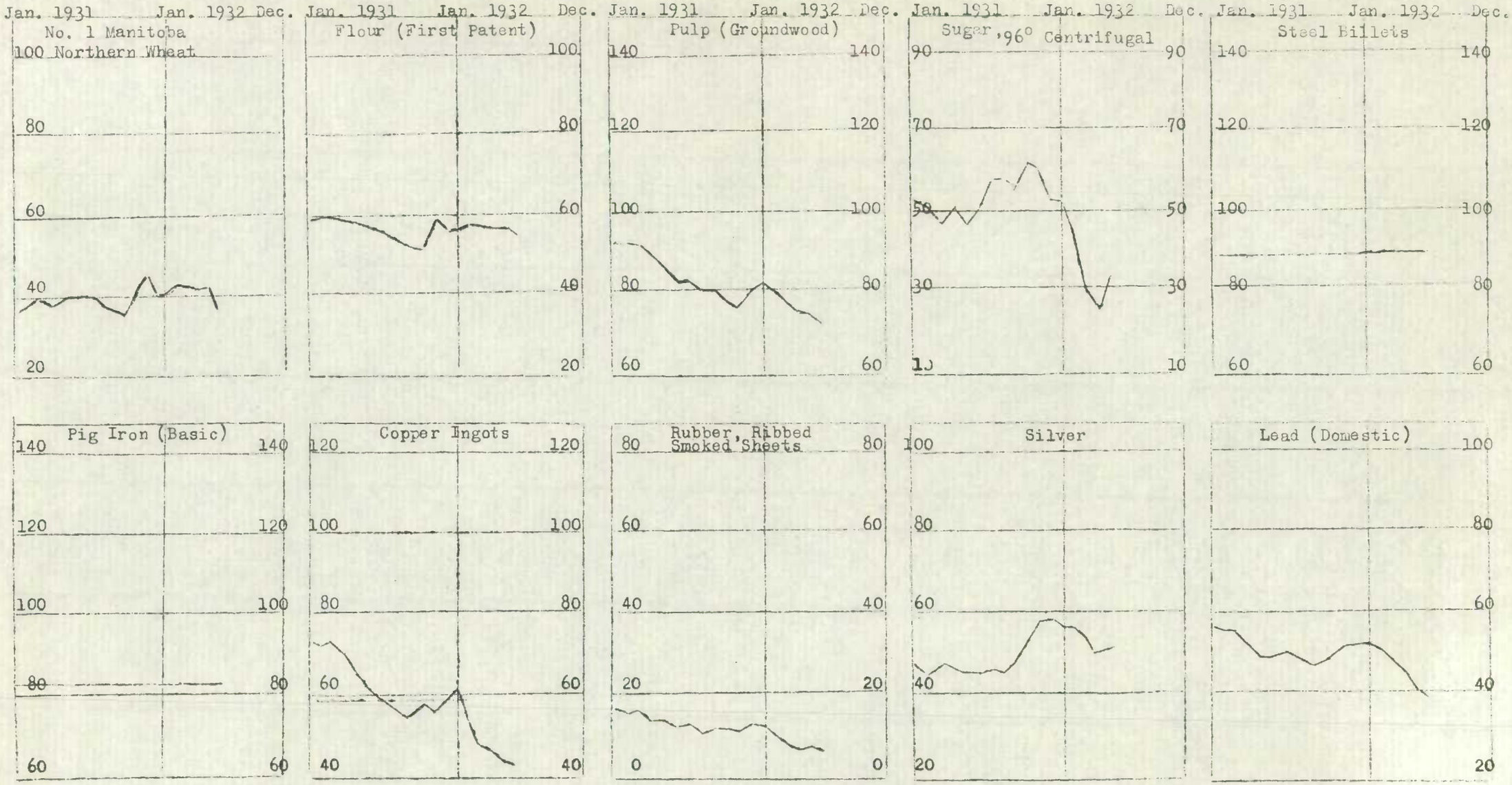
(Classified According to Purpose for which used, 1926=100)

Indexes for the current year are subject to final revision.

	No. of Price Series	June 1931	Mar. 1932	Apr. 1932	May 1932	June 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	75.7	72.9	71.8	71.5	71.0
A. Foods, Beverages and Tobacco	116	68.9	63.8	62.1	60.6	59.7
Beverages	8	68.0	69.2	69.7	69.3	69.4
Flour and Milled Products	5	57.0	60.2	60.8	59.7	55.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Fish	16	72.7	71.1	66.3	66.9	64.5
Fruits	15	106.8	82.5	83.2	83.4	82.6
Meats and Poultry	10	72.6	55.6	54.0	54.4	53.8
Milk and Milk Products	12	67.3	64.0	62.6	56.7	55.4
Sugar and Its Products	3	75.8	75.4	73.8	72.2	72.2
Vegetables	15	51.7	34.7	36.6	37.5	37.3
Eggs	5	55.4	67.0	47.9	44.9	49.1
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	62.0	61.7	60.4	59.5	59.2
B. Other Consumers' Goods	88	80.2	78.9	78.3	78.7	78.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	80.8	77.8	77.0	76.7	76.7
Household Equipment and Supplies	47	79.7	79.7	79.3	80.2	80.1
II. PRODUCERS' GOODS (GROUPS C & D)	351	68.0	65.9	65.6	64.7	63.2
C. Producers' Equipment	22	89.1	90.8	90.7	88.2	88.1
Tools	3	90.0	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.3	91.1	91.0	88.3	88.2
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	65.7	63.1	62.8	62.1	60.4
Building and Construction Materials	97	82.8	79.1	78.9	78.0	76.9
Lumber	27	79.3	71.8	71.3	69.6	68.0
Painters' Materials	11	68.9	64.6	63.9	63.0	60.8
Miscellaneous	59	89.7	89.7	90.0	89.8	89.5
Manufacturers' Materials	232	61.9	59.6	59.2	58.6	56.7
Textiles and Clothing	47	72.5	69.4	68.9	67.9	67.7
Furs and Leather Goods	19	78.5	68.6	65.5	62.7	61.2
For Metal Working Industries	35	67.0	65.2	63.8	62.3	62.3
For Chemical Using Industries	44	89.9	91.5	91.4	91.4	91.4
For Meat Packing Industries	4	76.0	65.7	64.7	64.9	66.7
For Milling and Other Industries	23	42.2	43.4	44.0	44.1	39.5
Miscellaneous Producers Materials	60	69.9	65.5	65.2	64.4	62.8

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	June 1931	Apr. 1932	May 1932	June 1932
		$	$	$	$	$
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.298	.323	.355	.338
WHEAT, No.1 Man. Northern Ft.William and Pt.Arthur basis	Bush.	1.495	.607	.626	.629	.551
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.027	5.039	5.100	4.896
SUGAR, raw, 96° Centrifugal, C. & F. New York	Cwt.	2.547	1.300	.725	.653	.868
SUGAR, granulated, Montreal	Cwt.	5.958	4.465	4.370	4.275	4.275
RUBBER, Ceylon, ribbed, smoked sheets New York	Lb.	.488	.061	.034	.035	.031
RUBBER, Para, Upriver, fine New York	Lb.	.434	.082	.058	.063	.063
CATTLE, Steers, good-over 1050 lbs. Toronto	Cwt.	7.330	5.850	5.880	5.840	6.160
HOGS, Bacon, Toronto	Cwt.	13.320	8.560	4.540	4.510	4.580
BEEF HIDES, Packer hides, native steers Toronto	Lb.	.135	.080- .090	.050- .060	.033- .043	.030- .040
SOLE LEATHER, Mfrs. green hide crops Toronto	Lb.	.386	.360	.320	.310	.290
BOX SIDES B. Oshawa	Ft.	.263	.220	.200	.200	.190
BUTTER, creamery, finest prints Montreal	Lb.	.390	.233	.231	.197	.191
CHEESE, Canadian, old, large Montreal	Lb.	.256	.220	.180	.180	.160
EGGS, Fresh Extras Montreal	Doz.	.465	.254	.214	.209	.241
COTTON, raw 1"-1 1/16" Hamilton	Lb.	.194	.100	.082	.076	.072
COTTON YARNS, 10's, white, single hosiery cops, Mill	Lb.	.368	.230	.203	.205	.205
SAXONY, 4.50 yds., to lb.	Lb.	.717	.551	.495	.495	.495
GINGHAM, dress, 6.50-7.75 yds. to lb. Montreal	Lb.	1.086	.994	.923	.923	.923
SILK, raw, grand double extra, New York	Lb.	6.642	2.600	1.784	1.688	1.678
WOOL, eastern, bright, ¼ blood, domestic Toronto	Lb.	.306	.150	.110	.100	.090
WOOL, western range, semi-bright ½ blood, domestic, Toronto	Lb.	.316	.140	.085- .090	.080- .085	.080
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	24.780	22.429	22.160	21.690
PIG IRON, basic Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, mild Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic Montreal	Cwt.	15.767	9.680	7.467	6.968	6.791
LEAD, domestic Montreal	Cwt.	8.154	3.920	3.609	3.320	3.145
TIN INGOTS, Straits Toronto	Lb.	.669	.253	.255	.280	.270
ZINC, domestic Montreal	Cwt.	8.825	3.800	3.634	3.564	3.480
COAL, anthracite, Toronto	Gross Ton	13.560	13.120	12.342	12.510	12.510
COAL, bituminous, N.S. run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE Toronto	Gal.	.253	.160	.175	.185	.185
SULPHURIC ACID 66° Beaumé, Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JUNE, 1932.

(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 81.8 in May to 81.5 for June. An index calculated without services or rentals was 73.0 as compared with 73.5 a month earlier, while an index excluding foods, rentals and services declined from 82.8 to 82.6.

The index for 46 food items declined from 62.9 to 62.1, lower prices for fresh pork, mutton, breakfast bacon, canned salmon, milk, creamery and dairy butter, potatoes, granulated sugar and tea influencing the index more than advances for sirloin beef, finnan haddie, onions, raspberry jam and orange marmalade. Fresh pork declined from 15.2¢ to 15.0¢, mutton from 22.9¢ to 22.7¢, and breakfast bacon from 17.2¢ to 16.8¢ per lb. Canned salmon moved down from 25.1¢ to 24.3¢ per tin. Milk at 9.8¢ per quart was fractionally lower. Creamery butter declined from 24.5¢ to 22.6¢ per lb., while the dairy variety was 21.3¢ and 19.5¢, respectively, for May and June. Potatoes declined from 15.2¢ to 14.7¢ per pk. Sugar at 5.9¢ per lb. was slightly lower, while tea dropped from 46.2¢ to 45.5¢ per pound. Finnan haddie rose from 18.0¢ to 19.1¢ and sirloin beef from 24.7¢ to 25.4¢ per lb. Onions at 7.7¢ per lb. were up 1.1¢ per lb. over last month's price. Raspberry jam advanced from 57.1¢ to 60.2¢ per 4 lb. tin, and orange marmalade from 51.0¢ to 52.4¢ per tin.

The fuel and lighting index moved down from 91.4 to 90.3, recessions in coal prices exerting more influence on the index than higher prices for hard and soft wood.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - JUNE, 1932.

(1926 = 100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.5	103.0	82.2	97.4
1932						
January	85.4	69.6	94.3	99.3	76.4	97.1
February	84.5	66.5	94.2	99.3	76.4	97.1
March	83.9	66.0	93.9	99.3	74.5	96.8
April	83.7	65.4	93.1	99.3	74.5	97.0
May	81.8	62.9	91.4	93.9	74.5	97.1
June	81.5	62.1	90.3	93.9	74.5	97.1

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break-fast	Lard Pure	Eggs Fresh	Eggs Storage & Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
1929														
September	127.9	146.5	128.1	106.7	107.6	102.2	96.3	89.4	101.3	104.3	103.3	103.2	102.9	104.4
October	125.5	142.1	129.2	103.7	103.6	99.3	94.9	88.6	109.6	113.3	103.3	105.2	104.9	103.8
November	121.8	140.2	129.7	101.7	99.3	98.6	93.3	87.7	124.6	122.1	107.5	107.7	106.0	104.1
December	119.0	138.9	130.2	101.3	95.7	97.5	91.7	87.3	138.2	126.6	107.5	108.4	106.3	104.4
1930														
January	122.1	142.8	130.2	104.0	98.7	98.2	91.7	86.9	137.6	131.4	113.3	108.6	106.3	104.1
February	123.5	145.3	129.7	104.7	99.7	98.6	91.9	87.3	127.6	130.2	111.7	104.2	103.8	102.5
March	123.1	145.9	133.9	106.4	101.3	99.3	93.3	87.8	111.1	115.1	111.7	102.5	101.6	103.5
April	124.5	147.2	129.7	107.4	101.0	98.9	93.5	87.3	78.8	81.9	110.8	97.3	96.6	103.5
May	126.9	150.9	127.1	108.7	101.0	96.8	93.3	86.9	74.6	78.1	110.8	89.9	88.4	103.5
June	129.3	152.8	125.5	107.0	102.0	97.8	93.3	87.3	76.1	79.6	107.5	86.2	86.6	102.5
July	127.6	147.2	124.0	104.4	100.7	96.8	93.5	86.9	77.4	82.2	105.0	81.5	81.2	99.4
August	124.5	142.1	121.4	100.7	100.3	98.9	93.1	86.1	79.7	84.9	100.0	79.3	80.1	99.4
September	118.7	132.7	119.3	99.7	99.0	97.5	92.4	85.7	82.5	86.9	101.7	81.7	81.7	98.1
October	115.0	127.0	119.3	94.6	98.0	97.1	92.4	86.1	90.8	95.2	101.7	86.2	86.6	96.5
November	110.2	121.4	115.6	91.6	94.4	97.1	91.7	86.5	109.0	107.8	103.3	87.6	87.0	94.6
December	107.5	115.2	113.5	91.3	88.7	95.7	90.3	85.3	124.6	115.3	103.3	86.2	85.4	94.0
1931														
January	106.5	117.0	113.5	89.6	85.4	93.5	88.7	84.9	107.5	100.8	102.5	83.5	83.4	91.8
February	106.1	116.4	114.1	92.6	84.1	93.5	86.1	82.4	74.8	68.8	101.7	82.5	84.3	90.3
March	100.0	107.5	108.3	90.3	76.5	88.5	79.6	75.1	72.4	69.3	100.8	81.5	84.1	88.7
April	99.3	106.9	102.6	89.9	75.8	85.7	73.9	68.2	60.7	58.3	99.2	82.0	83.2	87.4
May	99.6	102.5	94.8	90.6	74.8	83.1	72.0	65.7	54.5	51.7	96.7	71.3	73.4	83.6
June	97.9	100.6	92.7	90.6	75.2	83.1	69.2	62.0	50.4	49.2	92.5	58.5	60.6	73.9
July	97.9	98.1	91.7	89.3	76.8	82.1	67.6	59.6	51.9	51.0	91.7	57.3	59.9	74.5
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.0	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.5	57.9	67.3
March	86.1	86.2	81.8	75.5	51.7	57.7	42.6	48.2	70.1	64.8	85.0	50.1	53.9	67.0
April	84.7	84.3	76.0	74.5	50.7	57.0	41.2	46.9	53.0	50.0	84.2	64.0	69.8	66.7
May	84.0	83.6	70.8	76.8	50.3	55.2	39.8	46.9	41.7	37.9	83.3	52.6	54.8	66.0
June	86.4	83.6	70.3	76.2	49.7	54.8	38.9	46.1	41.0	37.7	81.7	48.1	50.5	65.1

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evaporated	Prunes	Sugar Granulated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1929														
September	102.7	100.0	110.3	95.4	150.6	106.0	90.4	91.0	90.7	98.3	98.4	87.1	102.6	103.6
October	102.7	100.0	110.3	94.5	149.4	105.0	93.0	92.3	92.0	97.8	98.4	83.9	102.6	103.2
November	102.7	100.0	110.3	93.6	143.0	107.0	97.4	93.6	92.0	97.9	99.0	84.1	101.3	104.3
December	102.7	100.0	110.3	94.5	136.7	106.5	99.4	93.6	92.0	97.9	98.7	85.1	101.3	104.8
1930														
January	105.4	98.1	110.3	94.5	131.6	105.5	102.5	92.3	92.0	98.3	98.7	87.9	101.3	106.5
February	105.4	98.1	108.6	93.6	127.3	104.5	104.5	92.3	92.0	97.4	97.5	93.8	100.0	106.0
March	105.4	96.2	106.9	93.6	125.3	104.0	103.8	92.3	92.0	95.4	96.1	94.8	101.3	104.8
April	105.4	94.3	108.6	93.6	120.3	103.5	105.1	91.0	90.7	94.6	95.8	89.3	101.3	101.1
May	105.4	94.3	106.9	92.7	117.7	102.0	103.8	88.5	88.0	91.8	94.4	97.4	101.3	100.7
June	105.4	92.5	106.9	93.6	121.5	104.5	104.5	87.2	86.7	84.4	93.6	100.6	101.3	100.4
July	102.7	90.6	106.9	92.7	120.3	104.0	101.3	85.9	84.0	83.3	92.6	98.0	101.3	98.5
August	102.7	88.7	106.9	92.7	117.7	101.0	99.4	84.6	85.3	82.1	92.0	87.9	101.3	96.3
September	95.9	86.8	105.2	91.7	117.7	100.5	96.8	82.1	82.7	82.4	90.7	64.1	100.0	93.1
October	94.6	81.1	101.7	92.7	116.4	102.5	94.3	82.1	82.7	82.1	89.5	60.7	100.0	92.8
November	91.9	77.3	96.5	91.7	110.1	100.5	88.5	82.1	82.7	81.0	88.6	56.7	100.0	92.6
December	86.5	71.7	94.8	89.9	102.5	95.5	82.8	82.1	82.7	80.2	88.1	53.8	100.0	91.5
1931														
January	87.8	69.8	91.4	89.9	97.5	93.5	80.3	80.8	81.3	79.9	86.9	52.6	100.0	89.1
February	86.5	66.0	87.9	88.1	89.9	93.5	78.3	80.8	81.3	78.8	84.5	51.4	100.0	85.6
March	87.8	64.1	87.9	87.1	82.3	91.9	77.1	80.8	78.5	78.5	83.7	49.0	100.0	82.8
April	87.8	64.1	86.2	87.1	79.7	88.4	77.1	80.8	80.0	77.8	82.2	46.4	98.7	80.5
May	86.5	62.2	87.9	83.5	77.2	86.4	75.8	79.5	80.0	76.8	81.7	46.0	98.7	77.7
June	85.1	62.2	86.2	85.3	77.2	84.9	74.5	79.5	80.0	76.3	80.1	43.4	98.7	75.0
July	85.1	60.4	86.2	85.3	77.2	85.4	76.4	79.5	80.0	76.8	80.2	45.0	100.0	74.7
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70,9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5
March	85.1	56.6	81.0	79.8	55.7	82.4	72.6	78.2	78.7	70.6	71.1	31.3	98.7	66.0
April	83.8	56.6	81.0	78.0	54.4	79.4	70.1	76.9	77.3	70.2	71.4	30.4	100.0	65.4
May	83.8	56.6	81.0	78.9	54.4	79.9	68.8	76.9	76.0	64.4	69.6	30.1	100.0	62.9
June	83.8	56.6	81.0	78.0	54.4	77.9	70.1	75.6	76.0	63.4	69.3	29.2	100.0	62.1

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN JUNE, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 251.0 for the month of June, 1932, as compared with 261.2 for May, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Canada Wire and Cable "A" fell from $41.2 to $30.4, Bell Telephone from $85.6 to $80.0, Page-Hersey from $41.9 to $39.1, Consolidated Mining and Smelting from $31.1 to $28.8, Quebec Power from $12.6 to $10.4, Steel of Canada from $13.6 to $11.5 and National Steel Car from $8.8 to $6.9. Atlantic Sugar rose from $23.4 to $28.7 and Consumers' Gas from $144.9 to $149.3.

Sales of C.P.R. declined from 38,200 to 21,200, Montreal Light, Heat and Power from 40,600 to 26,500, International Nickel from 37,800 to 27,500, Dominion Bridge from 11,500 to 4,100, British Columbia Power "A" from 3,700 to 1,800, Dominion Textile from 3,600 to 2,000 and Bell Telephone from 6,300 to 4,900. Brazilian mounted from 34,200 to 47,800, Walkers from 8,500 to 15,700, National Breweries from 10,700 to 12,900 and Power Corporation from 700 to 2,400.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks declined from 51.4 in May to 48.8 in June. All sub-groups, with the exception of Beverages, were lower. Oils fell from 90.1 to 84.8, Iron and Steel from 44.9 to 40.5, Miscellaneous from 47.1 to 43.3 and Food and Allied Products from 76.5 to 73.0 while Beverages rose from 26.3 to 30.2. Eighteen Utilities dropped from 36.9 to 34.9, Telephone and Telegraph showing the biggest decline, viz., from 63.8 to 59.6. Eight Companies located abroad fell from 49.4 to 46.5. In this group, International Petroleum, the Industrial included, fell from 66.3 to 59.6 while Utilities rose from 34.9 to 35.1. Eight banks were 60.5 in June as compared with 65.7 in May.

PREFERRED STOCKS

The index number of twenty-two preferred stocks was 46.8 in June as compared with 50.2 in May. Abitibi fell from 3.1 to 2.2, Canada Cement from 33.8 to 22.6, Dominion Glass from 100.0 to 85.0, Dominion Textile from 104.6 to 90.0, Tuckett from 110.0 to 105.0, Ottawa Light, Heat and Power from 93.0 to 90.0, Ogilvie from 99.3 to 98.7, Canadian General Electric from 53.3 to 52.7 and Canadian Car and Foundry from 11.7 to 10.5.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926 - 1932
(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	≠50.2	46.8						

≠ Revised

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926-100, was 50.3 for the week ending June 30th, as compared with 48.4 for the previous week.

Eleven gold stocks rose from 50.3 to 52.5, four gold-copper stocks from 46.9 to 48.2, and five silver and miscellaneous stocks fell from 17.4 to 17.3.

Among the gold stocks the weekly average prices behaved as follows:- Dome mounted from $10.81 to $10.93, Hollinger from $4.63 to $4.82, Kirkland Lake from 26¢ to 31¢, Lake Shore from $25.94 to $26.60, McIntyre from $16.44 to $17.29, Sylvanite from 49¢ to 53¢, Teck-Hughes from $3.36 to $3.73, Vipond Consolidated from 22¢ to 26¢, and Wright-Hargreaves from $2.37 to $2.56. Premier fell from 46¢ to 41¢.

Average weekly prices were higher for three and unchanged for one of the gold-copper stocks. Hudons Bay rose from $1.73 to $1.76, Noranda from $13.31 to $13.72 and Sherritt-Gordon from 25¢ to 26¢.

In the silver and miscellaneous group, Mining Corporation mounted from 90¢ to 93¢ while Nipissing dropped from 66¢ to 63¢.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General	Banks	Utilities					Industrial									Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
January	155.7	120.3	133.3	123.0	115.7	151.6	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	130.3	131.4	136.9
February	155.3	120.4	141.0	139.9	117.5	151.6	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	117.8	131.6
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1

25/6/32 SV

INDEX NUMBERS OF TWENTY MINING STOCKS

1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 -				
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931				
January	68.1	74.4	34.1	68.5
February	72.0	82.7	36.8	73.3
March	72.3	96.7	43.9	77.1
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
Week ending May 5th	49.9	49.2	16.3	48.5
" " " 12th	50.6	50.1	16.0	49.2
" " " 19th	51.1	48.0	14.7	49.0
" " " 26th	50.4	47.5	15.2	48.4
" " June 2nd	48.9	44.9	15.2	46.8
" " " 9th	48.5	47.9	16.3	47.2
" " " 16th	48.5	48.4	16.1	47.3
" " " 23rd	50.3	46.9	17.4	48.4
" " " 30th	52.5	48.2	17.3	50.3

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

APRIL TO JUNE 1932

	APRIL				MAY				JUNE				
	7th	14th	21st	28th	5th	12th	19th	26th	2nd	9th	16th	23rd	30th
Gold Group													
Coniarum	.28	.28	.28	.28	.28	.28	.32	.32	.32	.32	.32	.32	.28
Dome	10.25	9.74	9.57	9.87	9.77	10.87	10.99	10.98	10.40	10.59	10.67	10.81	10.93
Hollinger	4.92	4.73	4.60	4.72	4.55	4.70	4.71	4.64	4.45	4.37	4.41	4.63	4.82
Kirkland Lake	.39	.36	.35	.31	.32	.29	.27	.22	.20	.22	.22	.26	.31
Lake Shore	28.42	27.41	26.49	26.32	26.18	26.29	26.93	26.91	25.94	25.15	25.19	25.94	26.60
McIntyre	16.50	16.19	16.12	15.90	15.09	15.54	15.75	15.04	15.02	16.11	15.87	16.44	17.29
Premier	.45	.42	.41	.40	.36	.35	.37	.37	.41	.43	.42	.46	.41
Sylvanite	.50	.48	.45	.45	.44	.44	.44	.44	.42	.42	.42	.49	.53
Teck-Hughes	4.38	4.15	3.83	3.49	3.56	3.47	3.46	3.37	3.30	3.32	3.30	3.36	3.73
Vipond Consolidated	.31	.30	.29	.29	.26	.26	.26	.26	.24	.20	.20	.22	.26
Wright-Hargreaves	2.53	2.38	2.29	2.30	2.26	2.29	2.23	2.18	2.20	2.20	2.22	2.37	2.56
Gold-Copper Group													
Amulet	.12	.11	.11	.11	.07	.08	.08	.07	.07	.10	.08	.07	.07
Hudson Bay	1.93	1.79	1.74	1.64	1.51	1.40	1.05	1.10	1.10	1.59	1.75	1.73	1.76
Noranda	16.74	15.89	16.06	15.48	14.12	14.69	14.56	14.34	13.51	13.83	13.82	13.31	13.72
Sherritt-Gordon	.42	.38	.36	.32	.31	.27	.22	.22	.20	.21	.22	.25	.26
Silver and Miscellaneous													
Castle-Tretheway	.12	.12	.12	.12	.09	.11	.09	.10	.11	.12	.11	.10	.11
Coniagas	.80	.80	.80	.77	.77	.77	.77	.77	.77	.77	.77	.77	.69
Keely	.20	.21	.20	.21	.21	.21	.21	.21	.21	.21	.20	.20	.20
Mining Corporation	1.00	.89	.84	.69	.73	.68	.63	.68	.68	.80	.80	.90	.93
Nipissing	.80	.75	.75	.66	.65	.65	.55	.55	.55	.55	.55	.66	.63

4/7/32 SV

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 indicated an increase in June, being 114.4 as compared with 113.2 for May. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.48% basis for June.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	
November	99.2	100.2	99.2	93.5	95.0	103.3	93.9	105.4	
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1932 - May - High	1.154	4.245	.0457	.1624	.0596	.2244	.4688	.2122	.2182	.2331
Low	1.116	4.095	.0440	.1568	.0576	.2177	.4526	.2075	.2058	.2246
Average	1.131	4.157	.0465	.1589	.0584	.2215	.4590	.2101	.2127	.2283
Close	1.140	4.203	.0450	.1595	.0586	.2233	.4627	.2115	.2165	.2310
June- High	1.163	4.280	.0460	.1635	.0601	.2287	.4735	.2142	.2210	.2348
Low	1.140	4.120	.0449	.1588	.0582	.2222	.4610	.2035	.2116	.2244
Average	1.153	4.205	.0454	.1611	.0592	.2254	.4668	.2091	.2167	.2306
Close	1.146	4.120	.0450	.1595	.0584	.2232	.4625	.2040	.2125	.2252

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen	New Zealand (Pounds)
			.4244	4.8666	.1196	.2382	.3650		.4985	4.8666
	$	$	$	$	$	$	$	$	$	$
1932 - May - High	.0950	.0343	.2964	3.390	.0921	.2745	.3222	.2746	.3710	-
Low	.0882	.0331	.2706	3.270	.0784	.2657	.3105	.2583	.3545	-
Average	.0921	.0337	.2913	3.324	.0851	.2691	.3166	.2680	.3637	-
Close	.0943	.0339	.2929	3.360	.0881	.2690	.3185	.2713	.3676	-
June- High	.0960	.0350	.2996	3.342	.0900	.2763	.3248	.2785	.3775	3.900
Low	.0943	.0339	.2921	3.290	.0867	.2693	.3094	.2641	.3084	3.750
Average	.0955	.0345	.2966	3.358	.0886	.2734	.3161	.2720	.3509	3.827
Close	.0945	.0341	.2951	3.290	.0888	.2728	.3109	.2650	.3135	3.750

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc., of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June		Not available		

WORLD PRICE MOVEMENTS, MAY, 1932.

WHOLESALE

Although not quite so noticeable as the decline in April the movement shown by May index numbers of wholesale prices was decidedly downward. The sharp advance in the Austrian index may be directly related to the weak condition of schilling exchange.

Except for meats and fish, and the section including non-ferrous metals, declines were general amongst the group numbers of the Board of Trade index for the United Kingdom. This series has declined steadily since January (63.7), but is still above the September, 1931, level of 59.7.

The Statistique Generale index for France showed decreases in May for minerals and metals, and textiles which were of slightly greater importance than advances for vegetable and animal products.

The annalist's index for the United States indicated advances in fuels, building materials and chemicals, but these were more than offset by reductions in farm products, foods, textiles, metals, and miscellaneous items.

Comparative Wholesale Prices Data for May, 1932,
April, 1932, and May, 1931.

Country	May 1932	April 1932	May 1931	May, 1932 +or-p.c. compared with April 1932	May, 1932 +or-p.c. compared with May 1931	Index
Austria	116	112	107	+3.6	+8.4	Federal Statistical Office, Jan.-July, 1914=100
Belgium	526	539	640	-2.4	-17.8	Ministry of Industry and Labour, April, 1914=100
Canada	67.7	68.4	73.0	-1.0	- 7.3	Dom. Bureau of Statistics, 1926=100
Czechoslovakia	99.5	100.7	110.3	-1.2	- 9.8	General Bureau of Statistics, July, 1914=100
Denmark	114	115	113	-0.9	+ 0.9	Official, 1913=100
Estonia	83	84	93	-1.2	-10.8	Official, 1913=100
Finland	88	89	84	-1.1	+ 4.8	Official, 1926=100
France	438	439	520	-0.2	-15.8	Statistique Generale, 1913=100
Germany	97.2	98.4	113.3	-1.2	-14.2	Federal Statistical Office, 1913=100
Holland	79	80	102	-1.2	-22.5	Central Bureau of Statistics, 1913=100
Hungary	97	97	95	-2.0	+ 2.1	Official, 1913=100
Italy	313	319	347	-1.9	- 9.8	Milan Chamber of Commerce, 1913=100
Japan	113.6	116.5	116.4	-2.5	- 2.4	Bank of Japan, 1913=100
Norway	120	120	121	-1.6	- 0.8	Official, 1913=100
Poland	66.1	65.3	74.8	+1.2	-11.6	Commerce Reports, 1927=100
Sweden	109	109	111	unchanged	- 1.8	Commerce Department, 1913=100
Switzerland	95.6	97.7	110.8	-2.1	-13.7	Official, July, 1914=100
United Kingdom	100.7	102.4	104.4	-1.7	- 3.5	Board of Trade, 1913=100
United States	88.8	90.7	102.9	-2.1	-13.7	Annalist, 1913=100

WORLD PRICE MOVEMENTS, MAY, 1932.

COST OF LIVING

An uneven recession continued in cost of living index numbers for most countries. Series for Hungary, Poland, and Czechoslovakia were exceptions to this statement.

At 143 the Ministry of Labour index for the United Kingdom was slightly below the level of last September (145) when the gold standard was abandoned.

Foods, heat and light, clothing, and miscellaneous items showed minor declines in Germany according to the index of the Statistisches Reichsamt.

According to the National Industrial Conference Board index for the United States, foods, shelter, clothing, and fuel and light costs were lower in May, while there were advances amongst the sundry items included.

Clothing and fuel and light were responsible for the decline in the Tokio cost of living index.

Comparative Cost of Living Data for May, 1932, April, 1932 and May, 1931.

Country	May 1932	April 1932	May 1931	May 1932 + or - p.c. compared with April 1932	May 1932 + or - p.c. compared with May 1931	Index
Austria	107	107	104	unchanged	+ 2.9	Cost of Living, Vienna, July, 1914=100
Belgium	180	180	205	unchanged	-12.2	Cost of Living, 59 Localities, 1921=100
Canada	81.8	83.7	90.2	- 2.3	- 9.3	Dominion Bureau of Statistics, 1926=100
Czechoslovakia	103.3	101.5	105.6	+ 1.8	- 2.2	Cost of Living, Prague, July, 1914=100
China	95.5	97.8	94.7	- 2.4	+ 0.8	Cost of Living, Peiping, 1927=100
Estonia	96	97	106	- 1.0	- 9.4	Cost of Living, Tallinn, 1913=100
Finland	133	134	135	- 0.7	- 1.5	Cost of Living - 21 Towns, Jan.-June, 1914=100
France	562	566	634	- 0.7	-11.4	13 Articles, Paris, July, 1914=100
Germany	121.1	121.7	137.3	- 0.5	-11.8	Cost of Living, 72 Towns, 1913/14=100
Hungary	99	97	100	+ 2.1	- 1.0	Cost of Living, Budapest, 1913=100
Italy	129	131	134	- 1.5	- 3.7	Cost of Living, Milan, Jan.-June 30, 191 =100
Japan	134	135	138	- 0.7	- 2.9	Cost of Living, Tokio, July, 1914=100
Norway	149	150	153	- 0.7	- 2.6	Cost of Living, July 1914=100
Poland	84.2	82.1	89.4	+ 2.6	- 5.8	Cost of Living, Warsaw, 1927=100
Switzerland	139	140	150	- 0.7	- 7.3	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	143	144	147	- 0.7	- 2.7	Ministry of Labour, July, 1914=100
United States	77.9	78.8	86.9	- 1.1	-10.4	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Authority	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		550	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.6	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171,660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	158.9
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	150.2
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	144.7
1927	97.7	152.6	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	149.0
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	145.6
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	127.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	104.1
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604 (a)	95 (a)	(a)	(a)	
1931														
June	72.2	112.8	76.2	68.2	61.9	74.2	106	70.1	72.1	8.6416	94	145.885	121	101.1
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0		6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6		6.6824	73	128.879	107	88.6

(a) First of Month. (b) Revised from 1926.

24/6/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE							
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM					FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No. of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914									100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.5	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.7	159.5	161	561		141.8
1926	100.0		203	148.1	143.4	104.2	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.8	100.1	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.2	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.6	92.7	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	108.1	78.6	114.1	115	543	554	124.6
1931	89.0	152.3	175	104.1	89.8	65.2	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
May	86.7	161.4	181	104.4	87.5	63.6	96.7	96.3	480	520	113.3
June	86.6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	518	112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	500	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	488	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January		148.4	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February		154.2	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March		166.3	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April		193.2	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May				100.7	83.3	60.5	94.4	93.9	421	438	97.2

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

24/6/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotaberga Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)									(d)
May	107	110.8	640	102	122	121	107	111	113	93	169
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	127	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79		120		109	114		

(a) Since January 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 Months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	ITALY		FINLAND				POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Bank of Finland		Official		Commerce Reports	Official	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	Imports	Exports	135	139	73	70	44	39	52	126
Base Period	1913	1913	1913		1913	1926	1927	1913	1913	1914	1913	July, 1914
Date	(b) (h)		(i)	(i)			(a)	(h)		(d)	(h)	(h)
1913	100	100	100	100	100			100	100		100	
1914			106	103	103					100		100 July
1918			741	415	585							
1919			755	441	733							
1920			1387	1053	1183							
1921	531	517(e)	1329	1213	1263							
1922	508	529	1072	1180	1219			96	113			1334
1923	512	536	915	1145	1095			169	114		122	977
1924	512	554	958	1090	1100			172	116	110	138	997
1925	596	646	1052	1111	1129			183	124	125	140	1008
1926	603	654	984	1092	1088	100(d)		177	114	114	124	954
1927	495	527	945	1092	1133	101	100.0	171	114	116	132	979
1928	462	491	955	1092	1110	102	101.0	177	121	126	135	977
1929	446	481	913	1060		98	95.7	182	117	131	121(g)	919
1930	383	411	750	993		90	82.3		102	106	96	118.6(d)
1931	330	342	634	809		84	70.5		91	84	94	107.5
1931	(a)						(f)				(a)	
May	332	347	701	832		84	74.8		93	86	95	110.3
June	327	339	685	835		83	73.2		93	84	93	108.7
July	324	337	674	836		82	70.3		93	85	95	112.1
August	322	331	664	834		81	69.0		92	82	92	107.8
September	319	330	646	825		79	67.0		90	80	96	105.2
October	322	330	633	816		82	66.3		88	79	97	104.6
November	320	329	626	809		87	68.2		86	81	99	104.3
December	319	326	634	809		92	66.4		85	79	99	103.8
1932												
January	317	326	776	821		94	63.9		85	78	98	102.3
February	314	323	783	836		93	64.6		85	77	99	101.4
March	315	322	780	826		92	63.8		86	77	99	101.4
April	311	319	756	814		89	65.3		84		97	100.7
May		313				88	66.1		83		97	99.5

(a) End of month. (b) Revised Index. (c) New Series. (d) Gold Index. (e) Average of eight months. (f) Average last week of month.
(g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.
25/6/32 SV

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA					OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of Industries North-China	Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan.1, 1913-July31,1914.
Date	(a)									
1913			67		100	100	100	1000	100	
1914	100 July	100 July	67		95.5	105.6	104.1	1041	96.9	100
1918	178	236	82		195.8	177.8	177.0	1685	153.1	211
1919	196	222	81		235.9	188.9	191.4	1761	164.8	231
1920	201	226	89		259.4	227.9	229.2	2067	223.3	316
1921	178	199	89	(d)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	90	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	93	97.9	206.5	173.8	171.6	1648	128.7	143
1925	159	163	97	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	103	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	108	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	111	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	116	114.8	137.0	146.7	154.3	1432	102.6	103
1931	96	109	123	126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)							(c)		
May	97	106	125	127.5	116.4	132.4	143.1	1327		97
June	97	108	125	129.2	113.9	131.0	142.1	1319		97
July	93	108	123	127.4	115.5	131.3	142.2	1306	98.1	94
August	92	107	124	130.3	114.7	128.6	140.8	1310		92
September	91	107	124	129.2	113.1	127.8	141.2	1310		91
October	96	107	121	126.9	111.0	128.9	141.0	1314	98.6	95
November	97	107	120	124.8	111.1	131.3	143.5	1321		92
December	98	111	119	121.8	114.1	131.0	143.1	1319		91
1932										
January	97	114	118	119.9	120.6	130.0		1320	96.3	89
February	97	113	120	(e)	122.0	133.2		1306		91
March	94		118	(e)	119.8	132.2		1301		93
April	92		119	118.2	116.5	131.5		1294	94.4	
May					113.6					

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of Month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available owing ot strike.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods	Cost of Living	13 articles Cities of more than 10,000 inhabitants (g)	13 Articles Paris (g)	Cost of Living Paris
							105 Towns & Localities				
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1914	1914	1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 July	218	210			238		
1919	122.5	107.2	185.9	172.2 July	217	215			291	260	
1920	141.1	124.2	203.4	204.5 July	262	255			386	371	342
1921	107.9	109.2	153.3	163.1 July	226	222			374	337	309
1922	91.4	100.0	141.6	155.6 July	175	181	191	188	317	301	296
1923	92.1	100.0	146.2	161.9 July	165	171	188	184	349	332	334
1924	90.7	98.0	145.9	161.7 July	164	171	190	186	406	580	369
1925	94.7	99.3	157.4	168.7 July	168	173	193	190	450	425	400
1926	100.0	100.0	160.6	166.0 July	161	170	179	185	571	554	505
1927	98.1	98.4	155.4	162.2 July	156	164	170	175	559	556	514
1928	98.6	98.9	154.3	161.9 July	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	156.7	161.4 July	153	163	169	176	118	124	113
1930	98.6	99.2	144.0	152.4 July	144	157	160	171	123	125	118
1931	77.3	89.6			130	147	147	161	125	124	116
1931			(d)	(d)	(e)	(e)	(f)	(f)			
June	75.0	88.7	81.0	85.9	127	145				632 128	589 120
July	74.7	88.6	81.5	85.9	130	147				615 125	
August	75.5	88.9	81.9	85.9	128	145	143	157	611 124	595 121	
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143				562 114	
June	62.1	81.5			123	142					

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New Index, 1923=100. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHO-SLOVAKIA	GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Food 72 Towns	Cost of Living 59 Localities	Food 59 Localities	Cost of Living Warsaw	Food Warsaw	Cost of Living Prague	Cost of Living 44 Towns	Food 44 Towns	Cost of Living Budapest	Food Buda-pest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	1914	1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)	(i)	(i)	(i)	(i)	(d) (h)	(d) (h)	(d) (g)
1913	100	100												
1914	100	100					100 July	100	100	100	100	100	100	100
1918														
1919												1.234	1.124	
1920	1065 July	1252 July										1.858	1.610	
1921	1250 July	1491 July	100	100				398	393			1.919	1.702	1.305
1922	5392 July	6836 July	93	90				636	632			2.619	2.257	1.633
1923	3765100 July	4651000 July	109	106			(f)692	1181	1213			2.477	2.335	2.400
1924	(a) 127.6	(a) 136.3	128	127			695	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1925	139.8	147.8	136	137			724	1414	1455	112	132	3.014	2.951	3.180
1926	141.2	144.4	165	171			716	1633	1673	103	115	2.886	2.760	3.390
1927	147.6	151.9	203	208	100.0	100.0	747	1790	1843	100	126	2.788	2.692	3.900
1928	151.7	152.3	208	207	100.5	98.0	748	125.6	130.6	118	131	2.911	2.819	4.086
1929	153.8	154.5	220	218	101.9	95.1	744	129.3	133.6	119	127	122.7	119.7	131.4
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1931	135.9	127.6	204	176	86.3	72.4	104.5	112.4	106.0	101	96	81.4	80.9	93.1
1931			(k)		(b)	(b)	(e)			(b)				
May	137.3	129.9	205	177	89.4	77.2	105.6	112.8	106.9	100	97	81.4	81.0	95.4
June	137.8	130.9	205	177	88.4	75.9	106.8	112.2	106.0	100	97	81.3	80.8	94.0
July	137.4	130.4	203	175	86.3	72.9	106.6	111.5	105.3	102	99	81.6	81.0	92.1
August	134.9	126.1	201	172	84.5	70.8	103.7	110.5	102.9	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	110.7	103.7	100	93	80.3	79.8	86.1
1932														
January	124.5	116.1	189	157	80.4	65.0	101.7	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	109.7	102.6	98	90	76.4	75.7	82.4
March	122.4	114.4	183	148	79.6	64.5	103.5	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	114.1	107.2	97	90	75.6	75.1	
May	121.1	112.7	180	145	84.2	71.4	103.3			99	93			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average of seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.

24/6/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA	
Nature of Index	Cost of Living Madrid	Food Madrid	Cost of Living Milan	Food Milan	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns
Base Period	1914	1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan. 1913-July, 1914.	Jan.-1913 July, 1914.	1914	1914
Date												
1913												
1914	100	100	100	100	100 June	100 June	100 July	100 July	100	100	100	100
1918	154		286		204	223	1057				131	
1919	174		280		222	244	2374				145	
1920	190		441		224	242	4828				179	
1921	189		494	559	200	213	(c)15476	57600	196		162	145
1922	181		488	515	164	163	460733	539783	176		135	119
1923	177		487	499	164	165	(a) 74	1250108	162		131	117
1924	184		512	528	169	172	88	1480583	161		133	120
1925	189		598	622	168	169	97	1612150	165		133	120
1926	187		649	655	162	160	103	(b) 116	160		131	118
1927	189		658 (e)	559 (e)	160	158	106	119	153		131	118
1928	176	176	143 (f)	141 (f)	161	157	108	119	152	144	131	117
1929	181	181	148	148	161	156	111	122	151	146	131	115
1930	187	192	145	142	158	152	111	118	148	141	128	110
1931	196		132	123	150	141	106	108	137	123	123	105
1931	(d)	(d)			(g)	(g)						
May	190	200	134	125	150	141	104	104	138	121	125	108
June	189	200	133	125	150	141	106	108	135	119	123	106
July	193	200	132	123	150	140	107	110	134	118	123	104
August	195	203	131	121	149	139	107	109	135	119	122	103
September	199	207	130	120	149	139	107	109	136	121	122	102
October	200	210	129	119	148	138	108	111	137	121	122	103
November	203	213	129	119	147	137	108	110	136	121	122	102
December	205	215	129	119	145	134	108	110	136	121	121	100
1932												
January	199	206	128	118	144	132	109	111	138	121	120	99
February	199	206	128	118	142	129	108	110	136		120	99
March	195	215	130	122	142	128	108	109	134		119	99
April	197		131	123	140	128	107	107			119	99
May			129	121	139	126	107	108				

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month.

27/6/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA	
Nature of Index	Cost of Living 31 Towns	Food 31 Towns	Cost of Living 49 Towns	51 Articles 44 Foods 49 Towns	Cost of Living 100 Localities	Food 100 Localities	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn	Food Tallinn
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913
Date												
1913											100	100
1914	100 July	100 July	100 July	100 July	100 July	100 July			100	100		
1918			219	261	182 July	187 July						
1919			257	210	211 July	212 July						
1920	300	319	270	297	262 July	253 July			1.058	1.058		
1921	277	295	236	232	237 July	236 July	202		1.171	1.254	85 July	104 July
1922	231	231	190	179	199 July	184 July	182	102	1.139	1.143	91 July	98 July
1923	218	217	174	160	204 July	188 July	174	93	1.147	1.079	102 July	115 July
1924	239	250	171	159	214 July	200 July	177	94	1.170	1.093	94 July	106 July
1925	243	256	176	169	219 July	210 July	179	95	1.212	1.147	107	118
1926	206	197	172	156	184 July	159 July	168(c)	91	154(f)	145(f)	106	118
1927	186	173	169	151	176 July	153 July	168	89	158	146	105	112
1928	173(a)	168(a)	172	157	176 July	153 July	169	91	161	150	112	120
1929	166	158	169	151	173 July	149 July	168	90	160	147	117	126
1930	161	152	164	140	165 July	137 July	161	83	147	127	104	103
1931	153	129	159	130	154 July	119 July	151	74	135	113	100	90
1931			(b)				(d)					
May	153	139		130				74	135	111	106(g)	95(g)
June	151	138	158	127			154	74	133	110	104	93
July	152	140		130	154	119		74	133	110	105	94
August	152	138		129				74	135	114	103	91
September	150	136	158	130			151	73	132	110	100	87
October	150	136		129	154	119		73	132	111	97	83
November	150	136		129				71	135	116	96	82
December	150	136	157	129			145	70	137	120	95	80
1932												
January	150	135		127	154	117		68	137	120	95	81
February	150	135		127				67	136	119	96	81
March	150	135	157	127			141	66	136	119	97	83
April	150	134		125	155	115			134	116	97	83
May	149	133							133	114	96	82

(a) Since 1928, new series. (b) First of following Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931.

27/6/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRALIA		NEW ZEALAND		PALESTINE	JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Food and Groceries 30 Towns	Cost of Living 25 Towns	Food 25 Towns	Cost of Living	Cost of Living Tokio	Food Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Food Lima	Cost of Living Santiago	Food Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	Jan. 1922	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)											
1913										100	100		
1914	100	100 (f)				100 (f)	100 (f)						
1918		132											
1919		147											
1920		187								210	208		
1921	147.4(a)	165	103.4							199	183		
1922	140.8(a)	146	95.2		88.2	236	257			190	174		
1923	145.0	162	95.9		76.6	221	228			180	166		
1924	142.6	149	98.4		79.4	221	233			187	168		
1925	144.2	155	100.4		83.8	218	236			200	179		
1926	146.3	162	101.0	102.6	82.1	199	217	100.0	102.0	201	182		
1927	145.1	153	100.1	98.3	77.4	189	211	106.7	100.0	194	177		
1928	146.0	154	100.6	100.4	73.7	184	202	102.5	101.6	181	161	107	116
1929	149.3	160	100.4	101.3	69.4	181	203	107.9	106.5	177	159	109	119
1930	141.3	149	98.1	97.4	61.4	153	169	121.8	109.6	169	157	109	119
1931	126.7	128	90.7	84.4	55.3	136	151	125.9	195.8	158	147	105	105
1931			(b)	(b)		(b)	(b)			(b)	(b)		
May		129	91.3	84.7	54.3	138	154	120.3	94.7	160	149	105	106
June	128.0	128		83.9	54.5	134	148	121.0	96.1	160	150	107	110
July		125		82.4	53.3	134	149	119.2	93.9	160	151	105	101
August		124	89.1	82.0	52.2	134	150	130.9	93.8	160	151	105	106
September	124.5	124		81.2	53.2	134	151	135.3	97.4	155	147	103	103
October		124		83.4	55.9	130	145	127.3	97.8	153	146	109	115
November		125	89.2	83.2	58.4	130	147	125.2	92.2	153	146	107	111
December	123.0	124		83.5	59.8	135	156	121.2	91.2	153	145	100	96
1932													
January		125		82.7	59.8	139	164	122.8	91.0	152	143	99	94
February		127	87.5	81.0	58.9	139	162	136.4	91.4	151	142	99	94
March		127		79.2	56.9	136	157	127.2	91.0	150	144	105	101
April		127		79.7		135	155		97.8	150	144		
May						134	155		95.5				

(a) November. (b) Fifteenth of Month. (c) New series. (d) Base 1923-27=100 converted into November, 1914=100. (e) Base 1923-27=100 converted into July, 1914=100. (f) July, 1914=100.

27/6/32 SV