CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10 No. 7

PRICES & PRICE INDEXES

JULY 1932

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

+ + +

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued August 11th, 1932)

Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.
Prices Statistician: H.F. Greenway, M.A.

INDEX NUMBERS OF WHOLESALE PRICES, JULY, 1932.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, held steady at 66.6. 65 quotations were higher, 83 were lower, while 354 remained unchanged.

Vegetable Products advanced from 54.3 to 55.2, gains for bran, shorts, coffee and potatoes influencing the index more than losses for barley, corn, flax, rye, flour, oatmeal, and rolled oats. Animals and Their Products rose from 57.6 to 57.9, higher quotations for hides, cured meats, butter, eggs, calves, and hogs being sufficient to outweigh declines for fish, furs, leather, steers, and lambs. Fibres, Textiles and Textile Products moved down from 69.3 to 69.0, price reductions for raw silk, cotton yarn, grey and bleached cotton, exerting a greater influence on the index than higher quotations for raw jute, cotton and wool. Wood, Wood Products and Paper dropped from 72.1 to 71.2, due chiefly to reduced prices for pine and fir lumber and for chemical and mechanical pulp. Iron and Its Products were 86.4, as compared with 86.6 in June, price recessions occurring for steel sheets, steel tank plates, and automobile body plates. Non-Ferrous Metals and Their Products changed from 56.6 to 56.1, easier quotations for lead, silver and zinc more than offsetting gains for copper and tin. Non-Metallic Minerals and Their Products fell from 86.0 to 85.7, owing principally to lower prices for hollow building blocks, and stanstead granite. Chemicals and Allied Products were slightly higher at 82.7, as compared with 82.6 in June, because of a price advance for quinine.

Consumers' Goods rose from 71.0 to 71.5, advances occurring for coffee, potatoes, bran, shorts, fresh and cured meats, while tea, flour, fish, and gasolene moved downward.

Producers' Goods dropped from 63.2 to 62.8, influenced more by losses for rye, flax, corn, steers, lambs, furs, and pine and fir lumber, than by gains for bran, shorts, rubber, calves, and hogs.

Raw and Partly Manufactured Goods advanced from 53.9 to 54.3, due largely to higher quotations for potatoes, calves, hogs, eggs, raw wool, copper and tin, which outweighed price reductions for barley, rye, flax, steers, lambs, silver and lead.

Fully and Chiefly Manufactured Goods changed from 69.9 to 70.0 better prices for bran, shorts, canned vegetables, cured meats, and butter overbalancing declines for flour, leather, cheese, copper wire bars, and steel sheets.

Canadian Farm Products were 48.0 as compared with 47.6. Advances were noted for potatoes, hay, calves, hogs, eggs and wool, while barley, flax, rye, steers, and lambs moved downward.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: After three weeks of inactivity, the wheat market came to life, and in the course of five days, beginning July 23rd, scored advances centring around five cents per bushel. A gradual reaction had commenced just before the month closed. Market news during the early quiet period was divided in its influence. Reports of rust in the Balkans were received in the first week, but the amount of damage done remained uncertain. Precipitation in the southern U.S. harvesting area was also a bullish factor, but the weather situation in Western Canada was favourable. Export interest seemed quiet, and statements that Russia had been offering wheat for August-September shipment were unsettling. The main strength of the subsequent advance lay in a marked improvement in export buying for a few days. This followed reports of drouth damage in Western Canada, and an expression of opinion by Broomhall that recent deterioration in European crops would cause imports for the coming year to be on a par with those for 1931-32.

Cash closing prices of No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, ranged between 52.6¢ and 59.5¢ per bushel. The low occurred on July 12th, and the high was touched on July 28th. The average price for the month was 54.7¢ against 55.1¢ per bushel for June.

Other grain prices were mostly lower with common grades relatively firmer than top grades. No.3 C.W. barley averaged 36.5¢ per bushel against 37.8¢ in June; No.2 American yellow corn declined from 77.9¢ to 75.8¢ per bushel (Toronto); No.1 N.W.C. flax fell from 71.7¢ to 68.2¢ per bushel; and No.2 C.W. rye was 33.1¢ per bushel against 33.8¢ for June. No.2 C.W. oats advanced from 33.8¢ to 35.2¢ per bushel.

MILLED PRODUCTS: Seasonal influences intensified the dullness recently characteristic of flour markets. Neither domestic nor export buying gave any cause for satisfaction. Prices declined for flour, rolled oats, and malt, but bran and shorts were firmer.

An average of Manitoba Spring No.1 patent flour quotations at Toronto, fell 10¢ further to $4.80 per barrel of 2-98's jute. Rolled oats at Toronto declined from $2.55 to $2.45 per 90 pound bag. Manitoba bran and shorts quoted ex track Montreal, advanced from $17.83 to $17.96 per ton, and $18.83 to $19.38 per ton, respectively.

SUGAR: The marked strength in sugar prices which developed during June was well maintained until very near the end of July. At that time prices were holding fairly firm, but buying interest was rather indifferent. In the opening week President Machado of Cuba signed a decree providing for the segregation of 700,000 tons of Cuban sugar and for the withdrawal of 115,000 tons of the 1932 export quota to the United States, until the New York c. and f. price for raw sugar had held at 1.5¢ per pound for five consecutive days. This act exercised a strengthening influence, but the inability of the Ostend Conference to arrive at any constructive decisions introduced a note of hesitancy into market operations latterly. B.W. Dyer and Co. released an estimate of sugar consumption in eleven European countries for the first nine months of the current crop year showing a decline of 3.0 p.c. This was accompanied, however, by a reduction in crops of 30.9 p.c., and stocks on June 30, 1932, were given as 3,417,900 tons or 12.6 p.c. lower than a year earlier.

Raw sugar, 96° centrifugal, c. and f. New York, advanced from an average of 86.8¢ to $1.30 per cwt. for July (Canadian funds). Standard granulated sugar at Montreal increased also from $4.28 to $4.37 per 100 pounds.

COFFEE: Political troubles in Brazil caused coffee markets to stiffen, due to the prospect of an uncertain supply situation. The port of Santos was closed early in July and supplies afloat dwindled rapidly. It was stated that destruction of surplus stocks in Brazil had been discontinued. World deliveries of all coffee for the year ended June 30th, 1932, were estimated at 23,728,000 bags against 25,148,000 bags delivered during the preceding year. World stocks, excluding segregated coffee in Brazil and the United States, totalled 5,468,000 bags on June 30th, or 18.7 p.c. less than a year earlier.

Green Santos coffee at Toronto, advanced from 18¢ to 19¢ per pound. Other descriptions were unchanged.

RUBBER: After a dull opening, rubber markets developed considerable strength, largely in response to favourable statistical advices. Malayan June shipments at 36,566 tons were 7.2 p.c. below those for June 1931, and 9.2 p.c. below the May figure of 40,297 tons. Ceylon shipments dropped 12.7 p.c. to 3,614 tons in June, and Dutch East Indies exports were also calculated to be lower. U.S. manufacturers were reckoned to have used 39,116 long tons in June, or 34 p.c. more than in May, and 5 p.c. more than in June, 1931.

Ceylon plantation ribbed smoked sheets at New York averaged 3.3¢ per pound against 3.1¢ in June. Plantation first latex crepe advanced from 4.0¢ to 4.3¢ per pound, and upriver fine Para raw rubber, from 6.3¢ to 6.4¢ per pound at New York.(Canadian funds).

LIVESTOCK: Lower prices prevailed in cattle markets, with the decline most pronounced at western centres. Steadying influences in the east were higher consumptive demand owing to cooler weather conditions, and continued export shipments. Despite the influence of liberal runs, in most areas, calf prices moved upward. Early weakness in hogs was more than offset by the effect of later light offerings and prices averaged from 40¢ to 50¢ higher than in June. Plentiful supplies at practically all markets caused a general reduction of lamb prices.

Steers good and choice at Toronto moved down 2¢ to $6.14 per cwt. At Winnipeg this same grade averaged $5.09 as compared with $5.27 per cwt., in June. For June and July quotations for calves were $5.13 and $5.46 per cwt. at Toronto, and $4.24 and $3.90 per cwt. at Winnipeg. Bacon hogs rose from $4.58 to $5.03 per cwt. at Toronto, from $3.87 to $4.38 per cwt. at Winnipeg, and from $4.78 to $5.19 per cwt. at Montreal. Good handyweight lambs fell from $8.07 to $7.39 per cwt. at Toronto, and from $6.48 to $5.98 per cwt. at Winnipeg. This same grade at Montreal averaged $6.40 in July as compared with $7.81 per cwt. a month earlier.

FURS: As reported by the Canadian Fur Auction Sales Co. Ltd., declines among fur prices were as follows: beaver 10 p.c., ermine 15 p.c., red fox 10 p.c., and white fox 5 p.c. Lynx and mink each advanced 10 p.c.

BUTTER: Stimulated by greater strength in the export market, butter prices at eastern centres advanced during the early part of the month. Later, slight recessions set in, but although demand eased off, receipts were also reported to be moderating. Butter in cold storage, as reported by the Agricultural Branch of the Dominion Bureau of Statistics, amounted to 16,806,614 pounds on July 1st, as compared with 4,385,053 pounds on June 1st.

The jobbing price of No.1 creamery prints at Montreal and Toronto averaged 19.6¢ per pound, as against 19.1¢ and 19.3¢ per pound respectively, at these centres in June. No.1 creamery prints moved down 1¢ at Winnipeg to 18¢ per pound.

EGGS: Eggs advanced slightly although general market conditions were reported dull. Receipts at most major centres were light, but owing partly to poor quality of supplies, consumptive demand was also lower. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics at 10,873,918 dozen were about 2,000,000 dozen higher on July 1st than on June 1st, but it was believed that the into-storage movement has reached its peak. A factor influencing conditions in the west was the seasonal closing down of the egg breaking and drying plants.

Fresh extras moved up fractionally from 24.1¢ to 24.5¢ per dozen at Montreal. This same grade averaged 20.4¢ in June and 21.5¢ in July at Toronto, and 15.6¢ and 16.0¢ per dozen at Winnipeg, for these respective months.

COTTON: Strength in cotton was attributed largely to reports of continued unfavourable weather conditions, accompanied by weevil infestation which was said to be the heaviest since 1923. Statistically the position of cotton showed an improvement. Exports of American grades approximated 372,000 bales, or about 20,000 bales higher than in the previous month, and world visible supplies dropped from 7,028,000 bales on July 1st., to 6,604,000 bales at the close of the month. Recent estimates placed cotton acreage at 37,290,000 acres, a decrease of 9.5% from last year.

Raw cotton, upland middling, at New York, rose from 6.1¢ to 6.7¢ per pound (Canadian funds). Raw cotton 1" - 1 1/16", at Hamilton, also moved up from 7.2¢ to 7.9¢ per pound.

SILK: Only minor price changes occurred in silk. Supplies were said to be decreasing and Japanese port stocks, exclusive of silk held in custody, were reported at 9,000 bales at mid-July, the lowest figure in over two years. The Japanese situation was believed to be fairly representative of world conditions.

Raw silk, grand double extra, declined 4¢ to $1.64 per pound. Raw silk, crack double extra rose from $1.51 to $1.52, and extra advanced from $1.48 to $1.49 per pound, New York basis. (All quotations are given in Canadian funds).

WOOL: Slightly higher prices obtained for wool. The movement of fleece wool in general was slow throughout the month as dealers were evidently holding for better prices. A bright spot in the market outlook was the firmer closing prices of London sales. Exports of Canadian wool in grease were 171,782 pounds in June, as compared with 26,186 pounds in May.

Raw wool, eastern, bright, low, medium or ¼ blood staple, was unchanged at 9¢ per pound. Western wool 3/8 blood and ½ blood were ½¢ higher at 8.0¢ and 8.5¢ per pound, respectively, f.o.b. Weston, in quantities of 20,000 pounds or more.

LUMBER: The downward trend of lumber prices continued, although export demand was fairly well maintained. Foreign shipments of boards and planks rose from 62,968 M bd. ft. in May, to 110,685 M bd.ft. in June.

Canadian white pine "C" selects and better, 1" thick, dropped from $80.00 to $75.00 per M bd.ft. Canadian white pine 5/4" and thicker fell $10.00 to $80.00 per M bd.ft. No.1, common fir timber 6"x6", 12"x12", 12-40' moved down from $15.00 to $13.00 per M bd.ft., f.o.b. mill.

IRON AND STEEL: Few and slight variations occurred in iron and steel products prices. Market conditions remained practically unchanged, with orders continuing for small, spot tonnages. It was estimated that plants operated at from 15 p.c. to 20 p.c. capacity.

Hot rolled and annealed steel sheets, No.10, U.S.G., moved down from $3.07 to $2.88 per 100 pounds, f.o.b. Montreal, carlots. Automobile body plates were slightly lower at $3.29-$3.35 as against $3.30-$3.36 (Canadian funds) per 100 pounds, f.o.b. Pittsburg.

COPPER: Copper was reported easier in the U.S. basic market, while a new low record was set in European centres, due chiefly to keen competition for such business as existed. Interest was centred on the withdrawal of most of the participating countries from Copper Exporters Inc.,following the imposition of an import duty of 4¢ per pound, on all copper entering the States.

Electrolytic, domestic copper, f.o.b. Montreal, rose from $6.79 to $6.85 per 100 pounds. Imported, electrolytic copper wire bars, declined from $6.22 to $6.06 per 100 pounds, (Canadian funds) f.o.b., New York.

TIN: Tin advanced following the issuance of statistics which showed world's visible supplies at 59,200 metric tons at the first of July, or 1,100 metric tons lower than in the previous month. Rumours of the formation of a new tin pool, were also considered a favourable market influence.

Tin ingots, Straits, advanced from 27.0¢ to 28.5¢ per pound, f.o.b. Toronto.

SILVER: Under the influence of reports of continued continental selling, and unsettled conditions in India, silver prices weakened.

Fine silver at New York, averaged 30.7¢ in July as compared with 31.7¢ per ounce in June. (Canadian funds).

GASOLENE: Quotations for gasolene at Montreal fell from 18.5¢ to 17.0¢ per gallon,and from 18.5¢ to 18.0¢ per gallon at Toronto. Motor gasolene at Vancouver rose from 19¢ to 21¢ per gallon.

BUILDING AND CONSTRUCTION MATERIALS -1913=100

See page 8 for these data on the base 1926=100

	No.of Price Series	1931 July	1932 Jan.	Feb.	March	April	May	June	July
Building and Construction Materials	97	127.2	121.4	121.2	120.7	120.4	119.0	117.3	115.8
Lumber	27	114.4	103.8	105.1	104.4	103.7	101.2	98.9	96.3
Painters' Materials	11	125.3	121.7	119.7	117.9	116.6	115.0	111.0	109.0
Miscellaneous	59	139.4	138.2	137.1	137.1	137.6	137.3	136.8	136.3

SUMMARY TABLES OF INDEX NUMBERS

1926=100

Indexes for the current year are subject to final revision

	Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
Total Index 502 Commodities	502	71.3	68.4	67.7	66.6	66.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
1. Vegetable Products (grains, fruits, etc.)	124	56.7	57.1	56.7	54.3	55.2
11. Animals and Their Products	74	71.2	60.2	58.1	57.6	57.9
111. Fibres, Textiles and Textile Products	60	73.7	71.1	70.3	69.3	69.0
IV. Wood, Wood Products and Paper	44	78.9	74.0	73.4	72.1	71.2
V. Iron and Its Products	39	87.1	86.5	86.5	86.6	86.4
VI. Non-Ferrous Metals and Their Products	15	62.5	58.5	57.2	56.6	56.1
VII. Non-Metallic Minerals and Their Products	73	85.0	86.0	85.9	86.0	85.7
VIII. Chemicals and Allied Products	73	86.8	83.3	83.2	82.6	82.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
1. Consumers' Goods	204	76.3	71.8	71.5	71.0	71.5
Foods, Beverages and Tobacco	116	69.0	62.1	60.6	59.7	60.9
Other Consumers' Goods	88	81.1	78.3	78.7	78.6	78.5
11. Producers' Goods	351	67.3	65.6	64.7	63.2	62.8
Producers' Equipment	22	89.1	90.7	88.2	88.1	88.1
Producers' Materials	329	64.9	62.8	62.1	60.4	60.0
Building & Construction Materials	97	82.4	78.9	78.0	76.9	75.9
Manufacturers' Materials	232	61.0	59.2	58.6	56.7	56.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	232	60.4	56.5	55.4	53.9	54.3
Total Fully and Chiefly Manufactured	276	74.2	71.6	70.8	69.9	70.0
1. Articles of Farm Origin (Domestic and Foreign)						
A. Field, (grain, fruits, cotton, etc.)						
(a) Raw and partly manufactured	98	44.3	42.8	42.7	39.8	41.8
(b) Fully and chiefly manufactured	69	68.7	69.1	68.3	66.8	66.7
(c) Total	167	57.4	57.0	56.5	54.3	55.2
B. Animal						
(a) Raw and partly manufactured	41	72.3	61.0	58.2	58.7	57.8
(b) Fully and chiefly manufactured	49	71.1	62.0	59.4	58.3	59.0
(c) Total	90	71.6	61.6	58.9	58.5	58.5
C. Canadian Farm Products						
(1) Field (grains, etc.)	46	43.5	44.5	44.6	40.6	41.8
(2) Animal	13	73.1	62.1	58.7	59.3	58.3
(3) Total	59	54.6	51.1	49.9	47.6	48.0
11. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.7	58.3	59.0	55.0	50.7
(b) Fully and chiefly manufactured	11	76.0	69.2	69.8	68.1	68.6
(c) Total	16	71.9	66.2	66.9	64.6	63.8
111. Articles of Forest Origin						
(a) Raw and partly manufactured	31	79.0	72.8	71.5	68.7	66.9
(b) Fully and chiefly manufactured	21	79.9	75.2	75.2	75.1	75.1
(c) Total	52	79.5	74.1	73.5	72.1	71.3
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	57	75.4	77.2	75.9	75.8	75.6
(b) Fully and chiefly manufactured	126	84.0	84.4	85.3	85.3	85.0
(c) Total	183	80.2	81.2	81.1	81.1	80.8

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926 = 100)

Indexes for the current year are subject to final revision

Commodities	No. of Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
Total Index	502	71.3	68.4	67.7	66.6	66.6
I. Vegetable Products	124	56.7	57.1	56.7	54.3	55.2
Fruits	15	109.5	83.2	83.4	82.6	85.0
Fresh, Domestic	3	140.1	73.9	74.1	74.1	74.1
Fresh, Foreign	4	95.1	90.4	90.2	87.8	93.7
Dried	5	81.7	93.9	94.6	99.0	102.8
Canned	3	88.7	78.7	79.4	76.4	73.8
Grains	23	39.7	44.0	44.1	39.5	39.2
Flour and Milled Products	9	55.2	60.8	59.7	55.8	54.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Vegetable Oils	6	63.3	63.3	57.8	56.4	55.7
Rubber and Its Products	6	51.0	51.9	52.5	52.5	52.5
Sugar and Its Products and Glucose	5	77.3	73.8	72.2	72.2	73.8
Tea, Coffee, Cocoa and Spices	13	67.1	67.1	66.4	66.5	66.4
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Vegetables	15	46.3	36.6	37.5	37.3	51.7
Miscellaneous	22	74.9	67.3	67.5	66.0	66.9
II. Animals and Their Products	74	71.2	60.2	58.1	57.6	57.9
Fishery Products	16	71.9	66.3	66.9	64.5	63.8
Furs	9	64.4	50.6	50.6	50.6	46.9
Hides and Skins	5	64.8	37.7	27.5	26.4	29.0
Leather, Unmanufactured	5	90.9	82.8	80.2	77.5	73.7
Boots and Shoes	3	95.5	90.2	90.2	90.2	90.2
Live Stock	4	78.0	64.7	64.9	66.7	66.9
Meats and Poultry	10	73.8	54.0	54.4	55.8	55.7
Milk and Its Products	12	67.7	62.6	56.7	55.4	54.7
Fats	5	53.9	46.3	45.5	45.9	46.2
Eggs	5	57.0	47.9	44.9	49.7	51.0
III. Fibres, Textiles and Textile Products	60	73.7	71.1	70.3	69.3	69.0
Cotton, raw	2	53.2	39.5	37.2	34.9	38.3
Cotton Yarn and Thread	2	81.0	78.5	78.6	78.6	77.2
Cotton Fabrics	17	77.6	76.1	76.1	76.1	76.0
Knit Goods	1	86.7	80.0	80.0	80.0	80.0
Sash Cord	1	93.5	93.5	93.5	93.5	93.5
Flax, Hemp and Jute Products	8	61.5	61.4	56.3	47.3	47.4
Silk, raw	3	39.7	26.0	24.2	24.2	24.1
Silk, thread and yarn	2	65.7	72.6	72.6	72.6	67.8
Silk Hosiery	2	76.5	75.9	75.9	75.2	75.2
Silk Fabrics	4	60.5	60.8	58.2	58.2	55.7
Artificial Silk and Products	2	65.9	64.9	64.9	64.9	64.9
Wool, raw	3	47.4	32.9	30.4	27.4	28.2
Wool yarns	4	67.8	67.7	67.7	67.7	68.2
Wool hosiery and knit goods	2	85.7	81.5	81.5	80.8	80.8
Wool blankets	1	86.7	78.6	78.6	78.6	78.6
Wool cloth	4	75.3	70.2	70.2	70.2	70.2
Carpets	2	90.3	93.0	93.0	93.0	93.0

(Indexes for the Current Year are Subject to Final Revision)

	Commodities	No. of Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
IV.	Wood, Wood Products and Paper	44	79.3	74.8	73.4	72.1	71.2
	Newsprint	2	77.7	72.2	72.2	72.2	72.2
	Lumber and Timber	27	78.6	71.3	69.6	68.0	66.2
	Pulp	3	80.0	76.2	75.8	70.3	68.6
	Furniture	11	99.8	99.3	99.3	98.3	98.3
	Matches	1	74.7	76.2	76.2	76.2	76.2
V.	Iron and Its Products	39	87.1	86.5	86.5	86.6	86.4
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	90.2	91.1	91.2	91.3	91.0
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.9
	Hardware	14	90.1	88.2	88.2	88.3	88.3
	Wire	3	84.8	82.8	82.8	82.8	82.8
	Scrap	5	54.5	45.0	45.0	45.0	45.0
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	15	62.5	58.5	57.2	56.6	56.1
	Aluminium	1	84.6	94.2	95.7	97.6	97.2
	Antimony	1	40.5	37.5	36.9	36.9	35.5
	Brass, Copper and Products	5	61.8	50.6	48.1	47.3	47.2
	Lead and Its Products	2	51.0	44.9	41.5	39.4	38.6
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	45.7	50.8	50.8	51.1	49.5
	Tin Ingots	1	40.1	38.1	41.8	40.4	42.6
	Zinc and Its Products	2	45.1	41.2	40.4	39.5	38.1
	Solder	1	43.8	41.2	41.2	41.2	42.5
VII.	Non-Metallic Minerals and Their Products	73	85.0	86.0	85.9	86.0	85.7
	Bricks	8	100.4	100.8	100.8	100.8	99.8
	Pottery	2	85.0	85.0	85.0	85.0	85.0
	Coal	11	92.5	91.7	88.8	88.7	88.7
	Coke	6	100.8	100.8	100.8	100.8	100.8
	Coal Tar	1	102.9	104.9	104.9	104.9	104.9
	Glass and Its Products	6	71.7	78.4	78.4	78.4	78.4
	Petroleum Products	6	69.0	72.7	76.0	76.1	75.5
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	100.0	112.0	112.5	115.7	115.4
	Plaster	3	94.9	94.9	94.9	95.5	96.2
	Lime	4	97.8	91.8	91.8	91.8	91.8
	Cement	1	103.5	105.9	105.9	105.9	105.9
	Sand and Gravel	8	92.2	89.8	89.8	89.8	87.7
	Crushed Stone	3	88.4	89.7	89.7	89.7	88.6
	Building Stone	3	66.6	65.5	65.5	65.5	64.0
	Asbestos	6	75.4	71.2	71.2	71.2	71.2
VIII.	Chemicals and Allied Products	73	86.8	83.3	83.2	82.6	82.7
	Inorganic Chemicals	22	91.3	91.2	91.0	91.1	91.1
	Organic Chemicals	7	76.1	75.3	75.3	74.6	74.6
	Coal Tar Products	2	99.1	101.4	101.4	94.5	94.5
	Dyeing and Tanning Materials	10	90.9	97.8	99.0	98.4	98.4
	Paint Materials	9	73.6	67.5	67.3	65.7	65.7
	Drugs and Pharmaceutical Chemicals	10	97.0	87.1	87.1	86.3	86.9
	Fertilizers	10	86.5	71.4	70.5	72.0	72.0
	Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

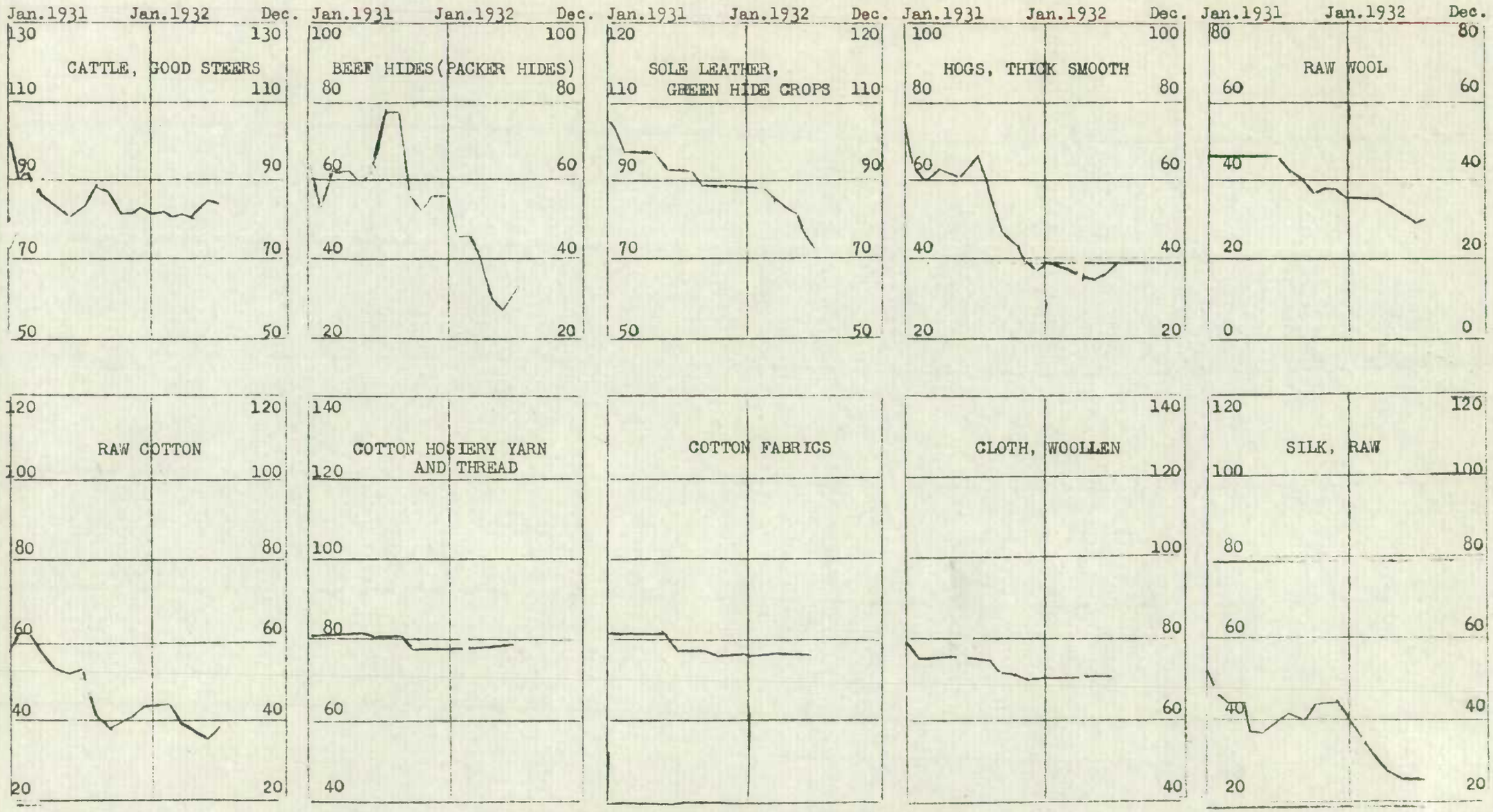
INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)
Indexes for the current year are subject to final revision.

	No. of Price Series	July 1931	April 1932	May 1932	June 1932	July 1932
I. CONSUMERS' GOODS (GROUPS A & B)	204	76.3	71.8	71.5	71.0	71.5
A. Foods, Beverages and Tobacco	116	69.0	62.1	60.6	59.7	60.9
Beverages	8	67.8	69.7	69.3	69.4	69.4
Flour and Milled Products	5	55.2	60.8	59.7	55.8	54.8
Bakery Products	2	81.9	81.7	81.7	81.7	81.7
Fish	16	71.9	66.3	66.9	64.5	63.8
Fruits	15	109.5	83.2	83.4	82.6	85.0
Meats and Poultry	10	73.8	54.0	54.4	53.8	55.7
Milk and Milk Products	12	67.7	62.6	56.7	55.4	54.7
Sugar and Its Products	3	77.3	73.8	72.2	72.2	73.8
Vegetables	15	46.3	36.6	37.5	37.3	51.7
Eggs	5	57.0	47.9	44.9	49.7	51.0
Tobacco	8	50.3	50.3	50.3	50.3	50.3
Miscellaneous	17	63.2	60.4	59.5	59.2	59.2
B. Other Consumers' Goods	88	81.1	78.3	78.7	78.6	78.5
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	41	79.9	77.0	76.7	76.7	76.4
Household Equipment and Supplies	47	82.0	79.3	80.2	80.1	80.0
II. PRODUCERS' GOODS (GROUPS C & D)	351	67.3	65.6	64.7	63.2	62.8
C. Producers' Equipment	22	89.1	90.7	88.2	88.1	88.1
Tools	3	88.8	88.8	88.8	88.8	88.8
Light, Heat & Power Equipment and Supplies	17	89.3	91.0	88.3	88.2	88.2
Miscellaneous	2	84.5	84.5	84.5	84.5	84.5
D. Producers' Materials	329	64.9	62.8	62.1	60.4	60.0
Building and Construction Materials	97	82.4	78.9	78.0	76.9	75.9
Lumber	27	78.6	71.3	69.6	68.0	66.2
Painters' Materials	11	68.7	63.9	63.0	60.8	59.7
Miscellaneous	59	89.5	90.0	89.8	89.5	89.2
Manufacturers' Materials	232	61.0	59.2	58.6	56.7	56.5
Textiles and Clothing	47	71.2	68.9	67.9	67.7	67.3
Furs and Leather Goods	19	78.2	65.5	62.7	61.2	58.3
For Metal Working Industries	35	67.1	63.8	62.8	62.3	61.9
For Chemical Using Industries	44	89.8	91.4	91.4	91.4	91.3
For Meat Packing Industries	4	78.0	64.7	64.9	66.7	66.9
For Milling and Other Industries	23	39.7	44.0	44.1	39.5	39.2
Miscellaneous Producers Materials	60	69.5	65.2	64.4	62.8	63.5

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	July 1931	May 1932	June 1932	July 1932
OATS, No.2 C.W.		$	$	$	$	$
Ft.William and Pt.Arthur basis	Bush.	.548	.294	.355	.338	.352
WHEAT, No.1 Man. Northern						
Ft.William and Pt.Arthur basis	Bush.	1.495	.573	.629	.551	.547
FLOUR, First Patent, 2-98's jute						
Toronto		8.821	5.000	5.100	4.896	4.800
SUGAR, raw, 96° Centrifugal, C. & F.						
New York	Cwt.	2.547	1.500	.653	.868	1.304
SUGAR, granulated,						
Montreal	Cwt.	5.958	4.560	4.275	4.275	4.370
RUBBER, Ceylon,ribbed,smoked sheets						
New York	Lb.	.488	.063	.035	.031	.033
RUBBER, Para, Upriver, fine						
New York	Lb.	.434	.085	.063	.063	.064
CATTLE, Steers, good-over 1050 lbs.						
Toronto	Cwt.	7.330	6.020	5.840	6.160	6.140
HOGS, Bacon,						
Toronto	Cwt.	13.320	9.070	4.510	4.580	5.030
BEEF HIDES, Packer hides, native steers		.135	.100-	.033-	.030-	.038-
Toronto	Lb.		.110	.043	.040	.048
SOLE LEATHER, Mfrs. green hide crops						
Toronto	Lb.	.386	.360	.310	.290	.280
BOX SIDES B.						
Oshawa	Ft.	.263	.220	.200	.190	.190
BUTTER, creamery, finest prints						
Montreal	Lb.	.390	.240	.197	.191	.196
CHEESE, Canadian, old, large						
Montreal	Lb.	.256	.180	.180	.160	.160
EGGS, Fresh Extras						
Montreal	Doz.	.465	.255	.209	.241	.245
COTTON, raw 1" - 1 1/16"						
Hamilton	Lb.	.194	.103	.076	.072	.079
COTTON YARNS, 10's, white, single						
hosiery cops, Mill	Lb.	.368	.230	.205	.205	.190
SAXONY, 4.50 yds. to lb.	Lb.	.717	.529	.495	.495	.495
GINGHAM, dress, 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.923	.923	.923	.923
SILK, raw, grand double extra						
New York	Lb.	6.642	2.950	1.688	1.678	1.638
WOOL, eastern, bright, ¼ blood, domestic						
Toronto	Lb.	.306	.150	.100	.090	.090
WOOL, western range, semi-bright ½						
blood, domestic, Toronto	Lb.	.316	.140	.080-.085	.080	.085
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	24.660	22.160	21.690	21.145
PIG IRON, basic						
Mill	Gross Ton	21.833	18.000	18.000	18.000	18.000
STEEL merchant bars, mild						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic						
Montreal	Cwt.	15.767	9.393	6.968	6.791	6.850
LEAD, domestic						
Montreal	Cwt.	8.154	4.135	3.320	3.145	3.083
TIN INGOTS, Straits						
Toronto	Lb.	.669	.268	.280	.270	.285
ZINC, domestic						
Montreal	Cwt.	8.825	3.978	3.564	3.480	3.355
COAL, anthracite, Toronto	Gross Ton	13.560	13.340	12.510	12.510	12.510
COAL, bituminous, N.S.						
run-of-mine	Ton	6.083	6.000	6.000	6.000	6.000
GASOLENE						
Toronto	Gal.	.253	.160	.185	.185	.180
SULPHURIC ACID 66° Beaumé,						
Ontario	Net Ton	14.000	16.000	16.000	16.000	16.000



Wholesale Prices, years 1931 and 1932 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JULY, 1932.

(Calculations based on prices as for the first of each month)

The index number of retail prices, rents, and costs of services fell from 81.0 in June to 80.8 in July. Of the five sub-indexes composing the main group, three were lower and two remained unchanged.

An index of retail prices alone, calculated without services or rentals was 71.9 as compared with 72.3 a month earlier, while an index excluding foods, rentals, and services for the same period was unchanged at 81.2.

For the 46 food items the index fell from 62.1 to 61.4, higher prices for beef, eggs, onions, and corn syrup being more than counterbalanced by easier prices for mutton, salt pork, cooked ham, finnan haddie, milk, butter, cheese, bread, raspberry jam, and orange marmalade.

The fuel and lighting index declined fractionally from 91.2 to 91.0, due to slightly reduced prices for coke and wood. The sub-index for coal was unchanged at 91.5, higher prices in some centres being offset by recessions in others.

The clothing index has been revised back to June in order to indicate a decline from 74.5 to 71.9. The three sub-indexes behaved as follows: men's clothing moved down from 80.4 to 78.9, women's clothing from 67.9 to 63.4 and materials by the yard from 69.9 to 67.9. It will be seen that while all three groups registered declines, women's apparel continued to exert the most influence on the index.

The index for miscellaneous items has been revised for June to show a drop from 97.1 to 96.9, due to easier prices for furniture and household linens. In July the index changed from 96.9 to 96.8. Declines in three sub-indexes were accountable for the change, viz., household effects moved down from 88.3 to 86.4, motor operating costs from 93.4 to 93.0, and personal cleaning supplies from 99.7 to 99.6. The index for medicines at 98.4 represented an advance of one-tenth of one per cent. over last month's index. The decline in household effects was accounted for by lower prices for crockery and hardware. The motor operating costs recession may be attributed to lower gasolene prices in a number of important centres.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES 1913 - JULY, 1932.

(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.5	103.0	82.2	97.4
1932						
January	85.4	69.6	94.3	99.3	76.4	97.1
February	84.5	66.5	94.2	99.3	76.4	97.1
March	83.9	66.0	93.9	99.3	74.5	96.8
April	83.7	65.4	93.1	99.3	74.5	97.0
May	81.8	62.9	91.4	93.9	74.5	97.1
June	81.0	62.1	91.2	93.9	71.9	96.9
July	80.8	61.4	91.0	93.9	71.9	96.8

N.B.- Rental indexes are calculated in May and October only.

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs, Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1929														
October	36.9	22.6	24.8	30.9	31.3	27.7	41.0	21.7	51.3	45.1	12.4	42.6	46.9	33.0
November	35.8	22.3	24.9	30.3	30.0	27.5	40.3	21.5	58.3	48.6	12.9	43.6	47.4	33.1
December	35.0	22.1	25.0	30.2	28.9	27.2	39.6	21.4	64.7	50.4	12.9	43.9	47.5	33.2
1930														
January	35.9	22.7	25.0	31.0	29.8	27.4	39.6	21.3	64.4	52.3	13.6	44.0	47.5	33.1
February	36.3	23.1	24.9	31.2	30.1	27.5	39.7	21.4	59.7	51.8	13.4	42.2	46.4	32.6
March	36.2	23.2	25.7	31.7	30.6	27.7	40.3	21.5	52.0	45.8	13.4	41.5	45.4	32.9
April	36.6	23.4	24.9	32.0	30.5	27.6	40.4	21.4	36.9	32.6	13.3	39.4	43.2	32.9
May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9
June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931														
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7	28.7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17.0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9
November	26.1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
1932														
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3
April	24.9	13.4	14.6	22.2	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0
June	25.4	13.3	13.5	22.7	15.0	15.3	16.8	11.3	19.2	15.0	9.8	19.5	22.6	20.7
July	25.9	13.4	13.4	21.8	15.0	15.0	16.8	11.3	21.5	16.8	9.6	17.8	21.6	20.1

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA -(Concluded)

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
1929													
October	7.6	5.3	6.4	10.3	11.8	20.9	14.6	7.2	6.9	70.1	60.2	42.3	7.8
November	7.6	5.3	6.4	10.2	11.3	21.3	15.3	7.3	6.9	70.2	60.6	42.4	7.8
December	7.6	5.3	6.4	10.3	10.8	21.2	15.6	7.3	6.9	70.2	60.4	42.9	7.8
1930													
January	7.8	5.2	6.4	10.3	10.4	21.0	16.1	7.2	6.9	70.5	60.4	44.3	7.8
February	7.8	5.2	6.3	10.2	10.1	20.8	16.4	7.2	6.9	69.8	59.7	47.3	7.7
March	7.8	5.1	6.2	10.2	9.9	20.7	16.3	7.2	6.9	68.4	58.8	47.8	7.8
April	7.8	5.0	6.3	10.2	9.5	20.6	16.5	7.1	6.8	67.8	58.6	45.0	7.8
May	7.8	5.0	6.2	10.1	9.3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4.9	6.2	10.2	9.6	20.8	16.4	6.8	6.5	60.5	57.3	50.7	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10.1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December	6.4	3.8	5.5	9.8	8.1	19.0	13.0	6.4	6.2	57.5	53.9	27.1	7.7
1931													
January	6.5	3.7	5.3	9.8	7.7	18.6	12.6	6.3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.7
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3	2.9	5.0	9.1	5.9	17.1	11.7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3.0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3.0	4.7	8.6	4.3	15.9	10.8	6.0	5.7	46.2	42.6	15.2	7.5
June	6.2	3.0	4.7	8.5	4.3	15.5	11.0	5.9	5.7	45.5	42.4	14.7	7.5
July	5.7	2.9	4.8	8.6	4.3	15.7	10.9	5.9	5.7	45.0	42.1	14.9	7.5

INDEX NUMBERS OF SECURITY PRICES
MOVEMENT OF INDEXES IN JULY, 1932
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 306.6 for the month of July, 1932, as compared with 251.0 for June, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Mining and Smelting rose from $28.8 to $50.5, Page-Hersey from $39.1 to $46.7, Montreal Light, Heat and Power from $24.6 to $31.3, Dominion Bridge from $9.4 to $14.9, Steel of Canada from $11.5 to $16.7, Canadian Dredge and Dry Dock from $7.8 to $12.2, National Breweries from $11.8 to $15.5, Consumers' Gas from $149.3 to $152.5, Shawinigan from $8.9 to $11.9 and C.P.R. from $10.1 to $12.9.

Sales of International Nickel mounted from 27,500 to 96,400, C.P.R. from 21,200 to 44,600, Canada Cement from 1,100 to 16,200, Montreal Light, Heat and Power from 26,500 to 39,800, National Breweries from 12,900 to 25.500, Shawinigan from 11,800 to 22,300, Massey-Harris from 1,800 to 9,800, British Columbia Power "A" from 1,800 to 9,700, McColl-Frontenac Oil from 4,300 to 12,200 and Consolidated Mining and Smelting from 6,200 to 12,500. Brazilian declined from 47,800 to 27,900, Walkers from 15,700 to 6,000 and Loblaw from 6,500 to 5,000.

NOTE: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Date	Prices
1926	100
1929	
July	1032.1
August	1170.1
September	1230.4
October	1125.8
November	769.2
December	786.7
1930	
January	828.9
February	864.3
March	898.6
April	1010.9
May	921.2
June	821.3
July	768.6
August	731.3
September	778.4
October	618.1
November	612.7
December	596.5
1931	
January	609.8
February	660.2
March	714.3
April	621.5
May	495.2
June	464.8
July	492.4
August	470.7
September	394.5
October	360.6
November	448.5
December	390.7
1932	
January	402.8
February	400.8
March	413.6
April	304.2
May	261.2
June	251.0
July	306.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 48.8 in June to 56.6 in July. All sub-groups, with the exception of Pulp and Paper and Milling, were higher. Oils rose from 84.8 to 97.0, Miscellaneous from 43.3 to 55.2, Iron and Steel from 40.5 to 51.1, Food and Allied Products from 73.0 to 81.2 and Beverages from 30.2 to 35.6, while Milling fell from 62.6 to 38.3 and Pulp and Paper from 8.4 to 7.9. Eighteen Utilities moved upward from 34.9 to 41.8, Power and Traction mounting from 42.7 to 51.6 and Transportation from 24.7 to 31.5. Eight Companies located abroad mounted from 46.5 to 49.9. In this group, International Petroleum, the Industrial included, rose from 59.6 to 65.6 and Utilities from 35.1 to 36.4. Eight Banks were 67.1 in July as compared with 60.5 in June.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 47.5 in July as compared with 46.8 in June. Canada Cement rose from 22.6 to 35.9, Canadian Car and Foundry from 10.5 to 13.6, Dominion Glass from 85.0 to 90.0, Maple Leaf from 8.0 to 13.8, Ogilvie from 98.7 to 100.0 and Abitibi from 2.2 to 3.0. Dominion Textile fell from 90.0 to 84.4, Moore Preferred "A" from 66.7 to 64.3, Moore Preferred "B" from 72.0 to 69.3, and Canadian General Electric from 52.7 to 52.2.

INDEX NUMBERS OF 22 PREFERRED STOCKS
1926-1932
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	60.8	60.4	59.6	55.8	50.2	46.8	47.5					

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index numbers of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 58.2 for the week ending July 28th, as compared with 56.8 for the previous week.

Eleven gold stocks rose from 57.9 to 59.5, four gold-copper stocks from 58.5 to 59.2, and five silver and miscellaneous stocks remained unchanged at 23.2.

Among the gold stocks the weekly average prices behaved as follows:- Dome mounted from $11.84 to $12.30, Hollinger from $5.22 to $5.43, Kirkland Lake from 35¢ to 38¢, Lake Shore from $29.02 to $29.82, McIntyre from $19.65 to $20.72, Premier from 50¢ to 52¢, Sylvanite from 61¢ to 69¢ and Wright-Hargreaves from $2.89 to $2.91.

Average weekly prices were higher for two, unchanged for one and lower for one of the gold-copper stocks. Hudson Bay rose from $1.90 to $1.91, Noranda from $16.77 to $17.03 while Sherritt-Gordon fell from 41¢ to 40¢.

In the Silver and miscellaneous group, Nipissing mounted from 93¢ to 96¢.

INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

	General	Banks	Utilities					Industrial								Companies Abroad		
Number of Securities	Total	Total	Total	Transportation	Telephone Telegraph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Industrial	Utility
1932	130	8	18	2	2	14	96	19	9	5	4	9	21	8	21	8	1	7
1930																		
March	157.6	118.3	137.4	132.4	115.8	151.2	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	133.2	128.8	145.8
April	166.5	118.6	143.7	132.7	115.3	164.9	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	150.7	139.8	171.4
May	152.1	117.7	133.3	127.9	113.3	147.0	296.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	139.8	128.1	160.7
June	134.7	115.2	124.2	122.5	111.6	132.3	165.4	192.1	56.1	149.7	[illegible]	67.3	132.9	77.9	215.4	123.8	114.6	141.2
July	132.0	113.1	122.3	117.8	111.3	132.6	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6	127.0	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	110.4	112.0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.8
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931																		
January	106.9	109.1	107.3	102.2	106.7	115.6	124.7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.2
March	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	79.3	76.7	86.6
April	97.1	109.1	104.8	92.0	108.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.1
May	81.4	101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.1
June	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.8
July	83.7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.4
August	81.3	97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.1	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.1
December	64.8	92.9	59.3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.7
1932																		
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.6	49.9	65.6	36.4

8/8/32/AG.

INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

	Gold 11	Copper 4	Silver and Miscellaneous 5	Total Index 20
x1928 - High	137.2	344.3	128.4	138.6
Low	75.4	106.7	64.1	107.3
x1929 - High	89.7	340.5	88.2	127.9
Low	52.7	170.9	49.6	72.6
x1930 - High	66.7	218.4	50.7	88.3
Low	53.3	62.3	23.5	56.7
x1931 - High	79.5	114.5	46.5	85.4
Low	54.4	52.8	26.5	54.8
1931				
April	77.5	103.7	39.2	82.3
May	72.9	90.1	35.1	75.9
June	68.6	75.1	31.5	69.1
July	66.8	79.1	32.0	68.6
August	66.0	77.1	33.1	67.8
September	62.6	67.8	32.1	63.1
October	60.7	58.4	29.4	59.5
November	64.4	68.6	32.3	64.6
December	59.0	62.4	27.6	59.0
1932				
January	60.1	62.5	26.5	59.7
February	57.5	61.2	22.2	57.3
March	57.6	63.4	21.4	57.8
April	52.6	56.5	18.3	52.4
May	50.2	47.9	15.5	48.4
June	49.9	47.8	16.8	48.3
July	57.2	55.6	21.0	55.6
Week ending June 2nd	48.9	44.9	15.2	46.8
" " " 9th	48.5	47.9	16.3	47.2
" " " 16th	48.5	48.4	16.1	47.3
" " " 23rd	50.3	46.9	17.4	48.4
" " " 30th	52.5	48.2	17.3	50.3
" " July 7th	55.1	50.7	18.5	52.8
" " " 14th	56.4	54.1	19.0	54.5
" " " 21st	57.9	58.5	23.2	56.8
" " " 28th	59.5	59.2	23.2	58.2

x Weekly figures.

WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

MAY TO JULY, 1932

	MAY				JUNE					JULY			
	5th	12th	19th	26th	2nd	9th	16th	23rd	30th	7th	14th	21st	28th
Gold Group													
Coniarum	.28	.28	.32	.32	.32	.32	.32	.32	.28	.30	.36	.41	.42
Dome	9.77	10.87	10.99	10.98	10.40	10.59	10.67	10.81	10.93	10.91	11.10	11.84	12.30
Hollinger	4.55	4.70	4.71	4.64	4.45	4.37	4.41	4.63	4.82	4.99	5.14	5.22	5.43
Kirkland Lake	.32	.29	.27	.22	.20	.22	.22	.26	.31	.31	.34	.35	.38
Lake Shore	26.18	26.29	26.93	26.91	25.94	25.15	25.19	25.94	26.60	28.26	28.66	29.02	29.82
McIntyre	15.09	15.54	15.75	15.04	15.02	16.11	15.87	16.44	17.29	17.40	17.56	19.65	20.72
Premier	.36	.35	.37	.37	.41	.43	.42	.46	.41	.43	.48	.50	.52
Sylvanite	.44	.44	.44	.44	.42	.42	.42	.49	.53	.55	.57	.61	.69
Teck-Hughes	3.56	3.47	3.46	3.37	3.30	3.32	3.30	3.36	3.73	4.10	4.34	4.23	4.23
Vipond Consolidated	.26	.26	.26	.26	.24	.20	.20	.22	.26	.25	.26	.33	.34
Wright-Hargreaves	2.26	2.29	2.23	2.18	2.20	2.20	2.22	2.37	2.56	2.70	2.74	2.89	2.91
Gold-Copper Group													
Amulet	.07	.08	.08	.07	.07	.10	.08	.07	.07	.08	.11	.11	.11
Hudson Bay	1.51	1.40	1,05	1.10	1.10	1.59	1.75	1.73	1.76	1.71	1.80	1.90	1.91
Noranda	14.12	14.69	14.56	14.34	13.51	13.83	13.82	13.31	13.72	14.61	15.47	16.77	17.03
Sherritt-Gordon	.31	.27	.22	.22	.20	.21	.22	.25	.26	.28	.36	.41	.40
Silver and Miscellaneous													
Castle-Tretheway	.09	.11	.09	.10	.11	.12	.11	.10	.11	.11	.11	.14	.14
Coniagas	.77	.77	.77	.77	.77	.77	.77	.77	.69	.69	.69	.69	.69
Keely	.21	.21	.21	.21	.21	.21	.20	.20	.20	.20	.20	.21	.21
Mining Corporation	.73	.68	.63	.68	.68	.80	.80	.90	.93	1.07	11.11	1.37	1.36
Nipissing	.65	.65	.55	.55	.55	.55	.55	.66	.63	.64	.67	.93	.96

2/8/32 MS.

INDEX NUMBERS OF INTEREST RATES IN CANADA

1926 = 100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in July, being 110.6 as compared with 114.4 for June. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 5.30% basis for July.

Index Numbers of Interest Rates in Canada Calculated
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7

	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	91.9	88.7	109.6

	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3

	1924	1925	1926	1927	1928	1929	1930	1931	1932
January	106.5	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	106.1	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	106.1	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	106.1	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	106.1	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	105.8	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	103.5	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6
August	99.2	99.2	100.2	95.0	96.0	102.3	96.0	91.9	-
September	99.2	99.2	100.2	95.0	96.0	104.4	92.9	97.1	-
October	100.2	100.2	100.2	93.9	95.0	103.3	93.9	103.3	-
November	99.2	100.2	99.2	93.3	95.0	103.3	93.9	105.4	-
December	99.2	100.2	99.2	90.8	96.0	102.3	93.9	108.6	-

MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner
	Par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680
	$	$	$	$	$	$	$	$	$	$
1932 - June - High	1.163	4.280	.0460	.1635	.0601	.2287	.4735	.2142	.2210	.2348
Low	1.140	4.120	.0449	.1588	.0582	.2222	.4610	.2035	.2116	.2244
Average	1.153	4.205	.0454	.1611	.0592	.2254	.4668	.2091	.2167	.2306
Close	1.146	4.120	.0450	.1595	.0584	.2232	.4625	.2040	.2125	.2252
July - High	1.161	4.123	.0456	.1614	.0595	.2265	.4680	.2052	.2120	.2240
Low	1.135	4.028	.0447	.1580	.0583	.2220	.4602	.2001	.2071	.2180
Average	1.148	4.076	.0450	.1594	.0587	.2236	.4627	.2032	.2100	.2214
Close	1.148	4.028	.0450	.1590	.0585	.2230	.4616	.2020	.2071	.2180

	Spain Pesetas	Czecho-slovakia Kroner	Argentine Pesos (Paper)	Australia (Pounds)	Brazil Milreis	Germany Reichsmarks	India Rupees	Hong Kong Dollars	Japan Yen	New Zealand (Pounds)
			.4244	4.8666	.1196	.2382	.3650		.4985	4.8666
	$	$	$	$	$	$	$	$	$	$
1932 - June - High	.0960	.0350	.2996	3.342	.0900	.2763	.3248	.2785	.3775	3.900
Low	.0943	.0339	.2921	3.290	.0867	.2693	.3094	.2641	.3084	3.750
Average	.0955	.0345	.2966	3.358	.0886	.2734	.3161	.2720	.3509	3.827
Close	.0945	.0341	.2951	3.290	.0888	.2728	.3109	.2650	.3135	3.750
July - High	.0945	.0346	.2991	3.300	.0900	.2760	.3133	.2689	.3250	3.760
Low	.0918	.0338	.2929	3.220	.0831	.2697	.3059	.2593	.3106	3.670
Average	.0928	.0341	.2955	3.257	.0879	.2726	.3096	.2653	.3175	3.714
Close	.0924	.0341	.2954	3.220	.0860	.2721	.3063	.2646	.3170	3.670

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc., of New York
1926=100

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 34 Stocks
1928				
January	134.4	137.4	125.3	129.5
February	132.3	134.8	121.6	130.9
March	137.9	141.1	125.9	134.4
April	145.9	149.5	130.7	142.5
May	152.1	154.9	133.2	155.3
June	145.3	148.2	126.7	148.1
July	144.2	147.8	124.6	145.3
August	148.3	152.6	126.5	147.9
September	156.6	162.2	129.6	155.8
October	159.1	166.2	128.2	154.5
November	171.1	178.9	134.9	168.6
December	171.4	178.4	134.9	173.4
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160.0	272.8
August	218.1	210.3	165.4	304.3
September	225.2	216.1	168.1	321.0
October	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July		Not Available		

WORLD PRICE MOVEMENTS, JUNE, 1932.

WHOLESALE

The movement of wholesale price index numbers in June was again plainly downward. An examination of eighteen of the most commonly known wholesale index series in as many different countries, revealed that prices were still falling steadily after a recession of from 30 months to 69 months in fifteen cases. In the other three instances, a low point had been reached in the late summer of 1931, after declines of 37 months (Finland), 38 months (Sweden), and 77 months (Norway); and mid-summer 1932 showed indexes appreciably higher than the low of the preceding year. Decreases ranged from approximately 18 p.c. for New Zealand to nearly 58 p.c. for Norway, while figures of from 30 p.c. to 40 p.c. were common. This range included indexes for Belgium, Canada, Czechoslovakia, Estonia, France, Germany, India, Poland, and the United States.

All groups of the Board of Trade index for the United Kingdom excepting foods other than cereals, meats and fish, moved lower from June.

The Federal Statistical Office series for Germany showed decreases for vegetable foods, animal foods, metals, textiles, and paper materials and paper, which were of more importance than increases for animals and artificial fertilizers.

The Annalist's index for the United States moved slightly lower due to declines for farm products, textile products, building materials, chemicals, and miscellaneous items, while food products and fuels advanced.

Comparative Wholesale Prices Data for June, 1932,
May, 1932, and June, 1931.

Country	June 1932	May 1932	June 1931	June, 1932 + or - p.c. Compared with May 1932	June, 1932 + or - p.c. Compared with June 1931	Index
Austria	115	116	110	-0.9	+4.5	Federal Statistical Office, Jan.-July, 1914=100.
Belgium	514	526	642	-2.3	-19.9	Ministry of Industry and Labour, April, 1914=100
Canada	66.6	67.7	72.2	-1.6	- 7.8	Dominion Bureau of Statistics, 1926=100.
Czechoslovakia	97.3	99.5	108.7	-1.2	-10.5	General Bureau of Statistics, July, 1914=100.
Denmark	113	114	110	-0.9	+ 2.7	Official, 1913=100
Estonia	81	83	93	-2.4	-12.9	Official, 1913=100
France	425	438	518	-3.0	-18.0	Statistique Generale, 1913=100
Germany	96.2	97.2	112.3	-1.0	-14.3	Federal Statistical Office, 1913=100
Holland	78	79	100	-1.3	-22.0	Central Bureau of Statistics, 1913=100
Hungary	96	97	93	-1.0	+ 3.2	Official, 1913=100
Japan	110.7	113.6	113.9	-2.6	- 2.8	Bank of Japan, 1913=100
Norway	120	120	120	unchanged	unchanged	Official, 1913=100
Poland	61.8	66.1	73.2	-6.5	-15.6	Commerce Reports, 1927=100
Switzerland	94.5	95.6	110.4	-1.2	-14.4	Official, July, 1914=100
United Kingdom	98.1	100.7	103.2	-2.6	- 4.9	Board of Trade, 1913=100
United States	88.6	88.8	101.1	-0.2	-12.4	Annalist, 1913=100
Jugo-Slavia	64.9	65.4	73.8	-0.8	-12.1	National Bank, 1926=100.

WORLD PRICE MOVEMENTS, JUNE, 1932.

COST OF LIVING

The behaviour of living cost indexes continued to lack uniformity during June. A few minor advances were interspersed among declines which for the most part were moderate. The movement of living cost indexes in the majority of countries has now been broadly downward for an extremely protracted period. In the case of Japan, Norway, and the United Kingdom, recessions have been in progress for over six years. In fact, in the United Kingdom only minor advances have broken a decline which dates from December, 1924. Despite the great duration of the movement, however, the Ministry of Labour cost of living index has fallen much less than wholesale series for the United Kingdom. The amount of declines for the current recession in living costs for eleven representative countries has ranged from 8 p.c. for Austria (Vienna) to approximately 36 p.c. for Norway. Reductions to date of from 15 p.c. to 25 p.c. have been shown for Canada, Finland, Germany, Hungary, Italy, United Kingdom, and the United States. The period of recession has now lasted commonly for 30 months, and as noted above, very much longer than this for those countries which subjected their currencies to a process of vigorous post-war deflation.

Comparative Cost of Living Data for June, 1932, May, 1932 and June, 1931.

Country	June 1932	May 1932	June 1931	June, 1932 +or- p.c. compared with May 1932	June, 1932 +or- p.c. compared with June 1931	Index
Austria	109	107	106	+1.9	+2.8	Cost of Living, Vienna, July, 1914=100
Belgium	180	180	205	unchanged	-12.2	Cost of Living, 59 Localities, 1921=100
Canada	81.5	81.8	88.7	-0.4	- 8.1	Dominion Bureau of Statistics, 1926=100
Czechoslovakia	103.6	103.3	106.8	+0.4	- 3.0	Cost of Living, Prague. July, 1914=100
Estonia	95	96	104	-1.0	- 8.7	Cost of Living, Tallinn, 1913=100
France	548	562	632	-2.5	-13.3	13 Articles, Paris, July, 1914=100
Hungary	99	99	100	unchanged	- 1.0	Cost of Living, Budapest, 1913=100
Japan	132	134	134	-1.5	- 1.5	Cost of Living, Tokio, July, 1914=100
Norway	149	149	151	unchanged	- 1.3	Cost of Living, July, 1914=100
Poland	81.9	84.2	88.4	-2.7	-7.4	Cost of Living, Warsaw, 1927=100
Switzerland	138	139	150	-0.7	-8.0	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	142	143	145	-0.7	-2.1	Ministry of Labour, July, 1914=100
United States	77.2	77.9	85.9	-0.9	-10.1	National Industrial Conference Board, 1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	CANADA						UNITED STATES							
	Dominion Bureau of Statistics													
Authority	General Index		Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods	Irving Fisher		Bureau of Labor Statistics	Bradstreet		Dun		Annalist
No. of Commodities	502	236	204	351	232	276	200		784 (c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
1913	64.0	100	61.9	67.4			100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	61.6	67.4		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.4	131.5	103.8	123.2		128.7	131.3	18.7117	203	229.220	190	
1919	133.9	209.2	118.7	139.0	105.3	121.7		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	125.2	142.6		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	111.5	123.3		97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	103.4	108.8		98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	105.5	107.5	158	101.1	100.6	13.4028	146	189.787	157	
1924	99.4	155.2	93.2	99.5	101.7	107.0	149	98.9	98.1	12.8672	139	189.322	157	
1925	102.6	160.3	97.2	104.9	101.8	101.6	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.9	98.5	100.0	96.6	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.7	96.6	97.5	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.4	93.0	145	96.3	95.3	12.6727	130	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.2	112.8	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604 (a)	95 (a)	(a)	(a)	104.1
1931														
July	71.7	112.0	76.0	67.4	60.8	74.3	105	69.8	72.0	8.7756	95	146.591	121	101.9
August	70.9	110.7	75.7	66.3	59.9	73.6	105	69.3	72.1	8.7927	95	145.598	121	101.7
September	70.0	109.3	75.2	64.9	58.7	72.7	104	68.7	71.2	8.4904	92	141.724	117	100.5
October	70.4	110.0	74.9	66.0	60.3	72.4	103	68.3	70.3	8.2962	90	136.416	113	100.5
November	70.6	110.3	74.3	67.8	60.8	73.0	103	68.3	70.2	8.0877	88	140.369	116	102.0
December	70.3	109.8	74.0	67.4	59.5	72.9	101	67.0	68.6	7.9123	86	140.401	116	97.6
1932														
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	59.6		6.6824	73	128.879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.2		6.7266	73	125.316	104	

(a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.

27/7/32.AS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	SOUTH AMERICA			EUROPE						
COUNTRY	ARGENTINA	CHILE	PERU	UNITED KINGDOM				FRANCE		GERMANY
Authority	Banco de la Nacion	OFFICIAL	OFFICIAL	Board of Trade	Economist		Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office
No of Commodities	108		58	150	58		45	60	45	126	400 (c)
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
Date											
1913	75.5	100	100	100	100		100	100	102	100	100
1914			104						100 July		99 July
1918			212				226.5		346		208 July
1919			220				241.9		364		339 July
1920			239	307.3			295.3	328	520		1367 July
1921	108.2		205	197.2			182.4	189	352		1428 July
1922	98.5		190	158.8			154.1	158	334		10059 July
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July
1924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)
1925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8
1926	100.0		203	148.1	143.2	104.0	148.0	150	718	695	134.4
1927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6
1928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	92.2	165.8	178	119.5	106.8	77.6	114.1	115	543	554	124.6
1931	89.0	152.3	175	104.1	89.3	64.9	96.5	98	462	502	110.9
1931					(b)	(b)	(b)			(b)	
June	86.6	158.6	179	103.2	87.5	63.6	97.2	97.2	477	518	112.3
July	85.8	154.0	177	102.2	86.0	62.5	94.4	94.7	466	500	111.7
August	86.2	150.1	174	99.5	85.7	62.3	93.1	98.6	455	488	110.2
September	86.9	146.2	174	99.2	89.6	65.1	94.9	98.6	437	473	108.6
October	96.4	140.8	170	104.4	90.1	65.5	96.8	99.6	423	457	107.1
November	96.7	148.6	169	106.4	90.7	65.9	97.6	99.4	417	447	106.6
December	93.5	150.9	169	105.9	90.6	65.8	100.5	99.5	413	442	103.7
1932											
January	91.5	148.4	165	105.8	90.0	65.4	99.6	98.9	414	439	100.0
February	91.9	154.2	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8
March	92.1	166.3	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8
April	91.4	193.2	163	102.4	86.3	62.7	97.0	96.7	425	439	98.4
May			164	100.7	83.3	60.5	94.4	93.9	421	438	97.2
June				98.1	80.9	58.8	90.6	90.3	408	425	96.2

(a) Since 1924, new series. (b) End of Month. (c) Revised from 1924.

27/7/32. AS.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
Number of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July 1914	April 1914	1913	Dec.31/13-June30/14	1913	July 1/13-June30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918				376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	174
1931	(d)	(d)				(d)					(d)
June	110	110.4	642	100	122	120	105	110	110	94	169
July	114	109.5	635	97	123	120	105	110	110	91	175
August	110	108.1	616	94	119	120	104	109	109	88	177
September	108	106.3	597	91	122	117	100	107	109	88	178
October	109	106.4	591	89	122	119	100	108	113	87	175
November	112	106.2	584	89	125	119	103	110	117	87	176
December	112	103.1	573	85	127	122	103	111	119	89	177
1932											
January	114	101.4	557	84	127	123	101	109	118	88	176
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	127	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	125	120		109	114	73	177
June	115	94.5	514	78		120		108	113		

(a) Since January 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 Months. (d) Fifteenth of Month.
(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	EUROPE											
COUNTRY	ITALY		POLAND	FINLAND		LITHUANIA	LATVIA	JUGO-SLAVIA	ESTONIA	BULGARIA	HUNGARY	CZECHO-SLOVAKIA
Authority	Bachi	Milan Chamber of Commerce	Commerce Reports	Official		Official	Official	National Bank	Official	National Bank	Official	General Bureau of Statistics
No. of Commodities	138	125	73	135	139	87	61	55	44	39	52	126
Base Period	1913	1913	1927	1913	1926	1913	1913	1926	1913	1914	1913	July, 1914
Date	(b) (h)		(a)							(d)	(h)	(h)
1913	100	100		100		100	100		100		100	
1914				103						100		100 July
1918				585								
1919				733								
1920				1183								
1921	531	517(e)		1263								
1922	508	529		1219					113			145.2 (d)
1923	512	536		1095					114		122	139.6
1924	512	554		1100					116	110	138	141.3
1925	596	646		1129					124	125	140	145.0
1926	603	654		1088	100(d)	134		100.0	114	114	124	137.5
1927	495	527	100.0	1133	101	134		103.4	114	116	132	141.5
1928	462	491	101.0	1110	102	134	128.6	106.2	121	126	135	141.6
1929	446	481	95.7		98	129	119.9	100.6	117	131	121(g)	133.5
1930	383	411	82.3		90	108	101.9	86.6	102	106	96	118.6
1931	330	342	70.5		84	94	84.8	72.9	91	84	94	107.5
1931	(a)		(f)								(a)	
June	327	339	73.2		83	94	84.1	73.8	93	84	93	108.7
July	324	337	70.3		82	95	84.6	74.4	93	85	95	112.1
August	322	331	69.0		81	94	85.8	73.6	92	82	92	107.8
September	319	330	67.0		79	95	85.1	71.6	90	80	96	105.2
October	322	330	66.3		82	91	81.8	69.5	88	79	97	104.6
November	320	329	68.2		87	88	81.9	68.6	86	81	99	104.3
December	319	326	66.4		92	87	80.8	67.2	85	79	99	103.8
1932												
January	317	326	63.9		94	83	85.5	67.8	85	78	98	102.3
February	314	323	64.6		93	82	88.0	67.3	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	86	77	99	101.4
April	311	319	65.3		89	82		66.1	84	77	97	100.7
May	305	313	66.1		88	81		65.4	83		97	99.5
June			61.8					64.9	81		96	97.3

(a) End of month. (b) Revised Index. (c) New Series. (d) Gold Index. (e) Average of eight months. (f) Average last week of month.
(g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.

27/7/32/DA.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

	ASIA					OCEANIA			AFRICA	
COUNTRY	INDIA		CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Dept. of Statistics Calcutta	Labour Office Bombay	Ministry of Industries North-China	Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Government Statistician	Census and Statistics Office	Department of Statistics Cairo
No. of Commodities	72	43	100	155	56	92	100	180	188	23
Base Period	July 1914	July 1914	1926	1926	1913	1913	1913	1913	1913	Jan.1, 1913-July31,1914.
Date	(a)									
1913			67		100	100	100	1000	100	
1914	100 July	100 July	67		95.5	105.6	104.1	1041	96.9	100
1918	178	239	82		195.8	177.8	177.0	1685	153.1	211
1919	196	223	81		235.9	188.9	191.4	1761	164.8	231
1920	201	216	89		259.4	227.9	229.2	2067	223.3	316
1921	178	198	89	(d)104.6	200.4	174.9	179.1	1919	160.4	173
1922	176	187	87	98.6	195.8	161.6	164.8	1645	128.4	146
1923	172	181	90	102.0	199.1	178.7	176.3	1575	126.6	132
1924	173	182	93	97.9	206.5	173.3	171.6	1648	128.7	143
1925	159	163	97	99.3	201.7	169.5	170.1	1609	127.6	152
1926	148	149	100	100.0	178.9	168.4	167.9	1536	123.3	132
1927	148	147	103	104.4	169.8	167.0	168.6	1461	124.2	121
1928	145	146	108	101.7	170.9	164.7	163.4	1474	120.7	120
1929	141	145	111	104.5	166.2	165.7	170.6	1471	115.1	115
1930	116	126	116	114.8	137.0	146.7	154.3	1432	102.6	103
1931	96	109	123	126.4	115.6	131.3	142.2	1332	99.5	96
1931	(b)							(c)		
June	97	108	125	129.2	113.9	131.0	142.1	1319		97
July	93	108	123	127.4	115.5	131.3	142.2	1306	98.1	94
August	92	107	124	130.3	114.7	128.6	140.8	1310		92
September	91	107	124	129.2	113.1	127.8	141.2	1310		91
October	96	107	121	126.9	111.0	128.9	140.5	1314	98.6	95
November	97	107	120	124.8	111.1	131.3	142.9	1321		92
December	98	111	119	121.8	114.1	131.0	142.6	1319		91
1932										
January	97	114	118	119.9	120.6	130.0	141.5	1320	96.3	89
February	97	113	120	(e)	122.0	133.2	141.6	1306		91
March	94	112	118	(e)	119.8	132.2	140.2	1301		93
April	92	110	119	118.2	116.5	131.5		1294	94.4	90
May	89	111	117	117.4	113.6	129.4		1286		86
June	86				110.7					

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of Month. (d) Indexes prior to 1926 coverted to new base. (e) Figure not available owing to strike.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		IRISH FREE STATE		FRANCE		
	Dominion Bureau of Statistics										
Nature of Index	Foods	General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods	Cost of Living	Foods (105 Towns & Localities)	Cost of Living (105 Towns & Localities)	13 articles (g) Cities of more than 10,000 inhabitants	13 Articles (g) Paris	Cost of Living Paris
Base Period	1926	1926	1913	July, 1914	July, 1914	July, 1914	July, 1914	July 1914	1914	1914	1914
Date	(c)	(c)									
1913											
1914	68.9	66.0	102.4	100 July	100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	168.3	152.2 July	218	203			238		
1919	122.5	107.2	185.9	172.2 July	217	215			291	260	
1920	141.1	124.2	203.4	204.5 July	262	249			386	371	342
1921	107.9	109.2	153.3	163.1 July	226	222			374	337	309
1922	91.4	100.0	141.6	155.6 July	175	181	191	188	317	301	296
1923	92.1	100.0	146.2	161.9 July	165	171	188	184	349	332	334
1924	90.7	98.0	145.9	161.7 July	164	171	190	186	406	580	369
1925	94.7	99.3	157.4	168.7 July	168	173	193	190	450	425	400
1926	100.0	100.0	160.6	166.0 July	161	170	179	185	571	554	505
1927	98.1	98.4	155.4	162.2 July	156	164	170	175	559	556	514
1928	98.6	98.9	154.3	161.9 July	156	165	169	174	109 (b)	111 (b)	105 (b)
1929	101.0	99.9	156.7	161.4 July	153	163	169	176	118	124	113
1930	98.6	99.2	144.0	152.4 July	144	157	160	171	123	125	118
1931	77.3	89.6			130	147	147	161	125	124	116
1931			(d)	(d)	(e)	(e)	(f)	(f)			
July	74.7	88.6	81.5	85.9	130	147				615 125	
August	75.5	88.9	81.9	85.9	128	145	143	157	611 124	595 121	
September	73.5	87.8	81.7	85.6	128	145				588 119	565 115
October	71.4	86.4	81.5	84.9	128	145				571 116	
November	71.5	86.4	79.9	83.9	130	146	155	165	565 115	555 113	
December	71.2	85.9	78.2	83.1	132	148				557 113	531 108
1932											
January	69.6	85.4	74.8	81.4	131	147				561 114	
February	66.5	84.5	72.1	80.1	131	147	151	162	553 112	565 115	
March	66.0	83.9	71.9	79.6	129	146				564 115	534 108
April	65.4	83.7	71.0	78.8	126	144				566 115	
May	62.9	81.8	69.3	77.9	125	143	144	159	547 111	562 114	
June	62.1	81.1	68.5	77.2	123	142				548 111	
July	61.4	80.8									

(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New Index, 1923=100. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

COUNTRY	GERMANY		BELGIUM		POLAND		CZECHO-SLOVAKIA	GREECE		HUNGARY		BULGARIA		ROUMANIA
Nature of Index	Cost of Living 72 Towns	Food 72 Towns	Cost of Living 59 Localities	Food 59 Localities	Cost of Living Warsaw	Food Warsaw	Cost of Living Prague	Cost of Living 44 Towns	Food 44 Towns	Cost of Living Budapest	Food Buda-pest	Cost of Living 65 Towns	Food 65 Towns	Cost of Living 71 Towns
Base Period	1913/1914	1913/1914	1921	1921	1927	1927	July, 1914	1914	1914	1913	1913	1914	1914	1914
Date					(c)	(c)	(d)	(i)	(i)	(i)	(i)	(d) (h)	(d) (h)	(d) (g)
1913	100	100												
1914	100	100					100 July	100	100	100	100	100	100	100
1918														
1919												1.234	1.124	
1920	1065 July	1252 July										1.858	1.610	
1921	1250 July	1491 July	100	100				398	393			1.919	1.702	1.305
1922	5392 July	6836 July	93	90				636	632			2.619	2.257	1.633
1923	3765100 July	4651000 July	109	106			(f)692	1181	1213			2.477	2.335	2.400
1924	(a) 127.6	(a) 136.3	128	127			695	1235	1271	100(j)	145(j)	2.833	2.650	2.660
1925	139.8	147.8	136	137			724	1414	1455	112	132	3.014	2.951	3.180
1926	141.2	144.4	165	171			716	1633	1673	103	115	2.886	2.760	3.390
1927	147.6	151.9	203	208	100.0	100.0	747	1790	1843	100	126	2.788	2.692	3.900
1928	151.7	152.3	208	207	100.5	98.0	748	125.6	130.6	118	131	2.911	2.819	4.086
1929	153.8	154.5	220	218	101.9	95.1	744	129.3	133.6	119	127	122.7	119.7	131.4
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(l)113.1	(m)115.6	106	105	106.6	98.3	130.7
1931	135.9	127.6	204	176	86.3	72.4	104.5	112.4	106.0	101	96	81.4	80.9	93.1
1931			(k)		(b)	(b)	(e)			(b)				
June	137.8	130.9	205	177	88.4	75.9	106.8	112.2	106.0	100	97	81.3	80.8	94.0
July	137.4	130.4	203	175	86.3	72.9	106.6	111.5	105.3	102	99	81.6	81.0	92.1
August	134.9	126.1	201	172	84.5	70.8	103.7	110.5	102.9	102	100	79.3	78.1	91.1
September	134.0	124.9	201	173	84.2	70.3	104.6	109.8	102.7	103	100	76.2	77.3	89.4
October	133.1	123.4	200	170	82.8	68.3	103.5	110.3	102.8	102	97	78.4	77.6	88.4
November	131.9	121.8	198	168	83.7	69.6	101.8	110.7	103.7	100	94	81.1	80.7	87.3
December	130.4	119.9	193	161	83.3	69.1	101.6	110.7	103.7	100	93	80.3	79.8	86.1
1932														
January	124.5	116.1	189	157	80.4	65.0	101.7	110.5	103.4	99	92	77.7	77.1	84.4
February	122.3	113.9	186	151	80.5	65.2	100.5	109.7	102.6	98	90	76.4	75.7	82.4
March	122.4	114.4	183	148	79.6	64.5	103.5	111.4	104.9	98	90	76.4	75.7	82.3
April	121.7	113.4	180	144	82.1	68.2	101.5	114.1	107.2	97	90	75.6	75.1	78.4
May	121.1	112.7	180	145	84.2	71.4	103.3	118.2	111.2	99	93	75.2	74.8	
June	121.4	113.4	180	144	81.9	68.1	103.6			99	93			

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	SPAIN		ITALY		SWITZERLAND		AUSTRIA		EGYPT		SOUTH AFRICA		INDIA	
Nature of Index	Cost of Living Madrid	Food Madrid	Cost of Living Milan	Food Milan	Cost of Living 34 Towns	Food 34 Towns	Cost of Living Vienna	Food Vienna	Cost of Living Cairo	Food Cairo	Cost of Living 9 Towns	Food 9 Towns	Cost of Living Bombay	Food Bombay
Base Period	1914	1914	Jan.-June 30,1914	Jan.-June 30,1914	June, 1914	June, 1914	July, 1914	July, 1914	Jan.1913-July,1914.	Jan.-1913 July,1914.	1914	1914	July, 1914	July, 1914
Date														
1913														
1914	100	100	100	100	100 June	100 June	100 July	100 July	100	100	100	100	100 July	100 July
1918	154		286		204	223	1.057				131		149 July	142 July
1919	174		280		222	244	2.374				145		186 July	187 July
1920	190		441		224	242	4.828				179		190 July	188 July
1921	189		494	559	200	213	(c)15.476	57.600	196		162	145	177 July	174 July
1922	181		488	515	164	163	460.733	539.783	176		135	119	165 July	160 July
1923	177		487	499	164	165	(a) 74	1250.108	162		131	117	153 July	148 July
1924	184		512	528	169	172	88	1480.583	161		133	120	157 July	151 July
1925	189		598	622	168	169	97	1612.150	165		133	120	157 July	152 July
1926	187		649	655	162	160	103	(b) 116	160		131	118	157 July	155 July
1927	189		658 (e)	559 (e)	160	158	106	119	153		131	118	156 July	154 July
1928	176	176	143 (f)	141 (f)	161	157	108	119	152	144	131	117	147 July	143 July
1929	181	181	148	148	161	156	111	122	151	146	131	115	148 July	145 July
1930	187	192	145	142	158	152	111	118	148	141	128	110	139 July	136 July
1931	196		132	123	150	141	106	108	137	123	123	105	108 July	100 July
1931	(d)	(d)			(g)	(g)								
June	189	200	133	125	150	141	106	108	135	119	123	106	109	101
July	193	200	132	123	150	140	107	110	134	118	123	104	108	100
August	195	203	131	121	149	139	107	109	135	119	122	103	108	100
September	199	207	130	120	149	139	107	109	136	121	122	102	108	100
October	200	210	129	119	148	138	108	111	137	121	122	103	108	100
November	203	213	129	119	147	137	108	110	136	121	122	102	108	100
December	205	215	129	119	145	134	108	110	136	121	121	100	108	101
1932														
January	199	206	128	118	144	132	109	111	138	121	120	99	110	103
February	199	206	128	118	142	129	108	110	136		120	99	110	102
March	195	215	130	122	142	128	108	109	134		119	99	111	103
April	197		131	123	140	128	107	107			119	99	108	99
May			129	121	139	126	107	108					107	99
June							109	113						

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.
(f) Since date of stabilization, gold index. (g) Last week of Month.

28/7/32/M.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		DENMARK		HOLLAND		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Food 31 Towns	Cost of Living 49 Towns	Food 49 Towns	Cost of Living 100 Localities	Food 100 Localities	Cost of Living Amsterdam	Food 10 Towns	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Tallinn	Food Tallinn	Cost of Living Riga	Food Riga	Cost of Living 84 Towns	Food 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1921-25	Jan.-June 1914	Jan.-June 1914	1913	1913	July, 1914	1913	1913	1913
Date																
1913											100	100		100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	318(h)	211(h)	212(h)										
1920	300	319	270(h)	287(h)	262(h)	253(h)			1.058	1.058				139		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202		1.171	1.254	85(h)	104(h)	74	128		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102	1.139	1.143	91(h)	98(h)	77	109		
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93	1.147	1.079	102(h)	115(h)	80	112	110	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94	1.170	1.093	94(h)	106(h)	108	126	136	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95	1.212	1.147	107	118	109	13[illegible]	151	
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	154(f)	145(f)	106	118	107	134	141	146
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	158	146	105	112	103	135	141	145
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	161	150	112	120	110	147	137	144
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	160	147	117	126	118	165	134	142
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	147	127	104	103	101	141	115	11[illegible]
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74	135	113	100	90	99	112	105	102
1931			(b)				(d)									
May	153	139		130				74	135	111	106(g)	95(g)	99	108	104	101
June	151	138		127			154	74	133	110	104	93	100	106	105	102
July	152	140	158	130	154	119		74	133	110	105	94	105	113	108	106
August	152	138		129				74	135	114	103	91	98	109	107	104
September	150	136		130			151	73	132	110	100	87	97	108	108	103
October	150	136	158	129	154	119		73	132	111	97	83	95	106	104	100
November	150	136		129				71	135	116	96	82	93	102	101	96
December	150	136		129			145	70	137	120	95	80	93	102	99	96
1932																
January	150	135	157	127	154	117		68	137	120	95	81	94	96	95	92
February	150	135		127				67	136	119	96	81	96	94	93	90
March	150	135		127			141	66	136	119	97	83	93	93	94	93
April	150	134	157	128	155	115		64	134	116	97	83			93	89
May	149	133		126					133	114	96	82			93	90
June	149	133		127			141		131	114	95	80				

(a) Since 1928, new series. (b) First of Month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July.

27/7/32 SV

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRALIA		NEW ZEALAND		PALESTINE	JAPAN		CHINA		PERU		CHILE	
Nature of Index	Cost of Living 30 Towns	Food and Groceries 30 Towns	Cost of Living 25 Towns	Food 25 Towns	Cost of Living	Cost of Living Tokio	Food Tokio	Cost of Living Shanghai	Cost of Living Peiping	Cost of Living Lima	Food Lima	Cost of Living Santiago	Food Santiago
Base Period	Nov., 1914	July, 1914	1926-1930	1926-1930	Jan.1922	July, 1914	July, 1914	1926	1927	1913	1913	March, 1928	March, 1928
Date	(d)	(e)											
1913										100	100		
1914	100 Nov.	100 July	62.8			100 July	100 July						
1918		131	85.0										
1919		148	91.2										
1920		181	101.9							210	208		
1921	147.4(a)	164	103.4	113.4						199	183		
1922	140.8(a)	145	95.2	95.8	88.2	236	257			190	174		
1923	145.0	155	95.9	96.5	76.6	221	228			180	166		
1924	142.6	149	98.4	100.5	79.4	221	233			187	168		
1925	144.2	154	100.4	103.0	83.8	218	236			200	179		
1926	146.3	158	101.0	102.6	82.1	199	217	100.0	102.0	201	182		
1927	145.1	154	100.1	98.3	77.4	189	211	106.7	100.0	194	177		
1928	146.0	152	100.6	100.4	73.7	184	202	102.5	101.6	181	161	107	116
1929	149.3	151	100.4	101.3	69.4	181	203	107.9	106.5	177	159	109	119
1930	141.3	145	98.1	97.4	61.4	155	173	121.8	109.6	169	157	109	119
1931	126.7	120	90.6	84.5	55.3	136	151	125.9	195.8	158	147	105	105
1931			(b)	(b)		(b)	(b)			(b)	(b)		
June	128.0	128		83.9	54.5	134	148	121.0	96.1	160	150	107	110
July		126		82.4	53.3	134	149	119.2	93.9	160	151	105	101
August		124	89.1	82.0	52.2	134	150	120.9	93.8	160	151	105	106
September	124.5	124		81.2	53.2	134	151	125.3	97.4	155	147	103	103
October		124		83.4	55.9	130	145	127.3	97.8	153	146	109	115
November		125	88.8	83.2	58.4	130	147	125.2	92.2	153	146	107	111
December	123.0	124		83.5	59.8	135	156	121.2	91.2	153	145	100	96
1932													
January		125		82.7	59.8	139	164	122.8	91.0	152	143	99	94
February		127	87.5	81.0	58.9	139	162	136.4	91.4	151	142	99	94
March		127		79.2	56.9	136	157	127.2	91.0	150	144	105	101
April		127		79.7	56.5	135	155	117.2	97.8	150	144	106	99
May		125	91.0	78.7		134	155	117.5	95.5	150	143	108	
June						132	151			150			

(a) November. (b) Fifteenth of Month. (c) New Series. (d) Base 1923-27 = 100 converted into November, 1914 = 100. (e) Base 1923-27 = 100 converted into July, 1914 = 100.

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