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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 10

No. 8

## PRICES & PRICE INDEXES

AUGUST 1932

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

Published by Authority of the Hon. H. H. Stevens, M.P.,  
Minister of Trade and Commerce

\* \* \*

OTTAWA

1932

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Published by Authority of Hon. H.H. Stevens, M.P.,  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued September 12th, 1932.)

|                               |  |
|-------------------------------|--|
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| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S.           |
| Prices Statistician:          | H.F. Greenway, M.A.                      |

INDEX NUMBERS OF WHOLESALE PRICES, AUGUST

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose from 66.6 in July, to 66.8 in August. This marks the first rise since November, 1931, when the index stood at 70.7. 80 quotations were higher, 65 were lower, while 357 remained unchanged.

Vegetable Products moved down from 55.2 to 55.1, lower prices for oats, barley, potatoes, hay, straw, and onions more than offsetting minor gains for corn, flax, rye, wheat, bran, shorts and raw rubber. Animals and Their Products advanced from 57.9 to 58.9, better quotations for calves, hogs, hides, cured meats, butter and eggs influencing the index more than losses for fish, steers, lambs, and leather. Fibres, Textiles, and Textile Products rose from 69.0 to 69.3, due in a large part to gains for raw cotton, jute, silk and wool. Wood, Wood Products and Paper declined from 71.2 to 71.1 on account of easier prices for pine lumber. Iron and Its Products fell from 86.4 to 86.1, with price reductions noted for hot rolled and annealed steel sheets, and scrap iron and steel. Non-Ferrous Metals and Their Products moved up from 56.1 to 57.3, mainly on account of gains for electrolytic copper, imported copper wire bars, lead, silver, tin and zinc. Non-Metallic Minerals and Their Products were also higher at 85.9, as compared with 85.7 in July. Better prices were noted for imported anthracite and domestic coal. Chemicals and Allied Products changed fractionally from 82.7 to 82.9 under the influence of higher quotations for copper sulphate, shellac and fertilizers.

Consumers' Goods rose from 71.5 in July to 71.6 in August, higher prices for bran, shorts, canned vegetables, butter, eggs and cured meats, outweighing losses for potatoes, onions, dried fruits, fresh meats, and fish.

Producers' Goods advanced from 62.8 to 63.2, gains for corn, wheat, raw cotton, raw wool, hides, calves, hogs, silver, tin and copper overbalancing price reductions for oats, barley, steers, lambs, and pine lumber.

Raw and Partly Manufactured Goods moved up from 54.3 to 54.7. Better quotations were recorded for wheat, corn, flax, calves, hogs, eggs, copper and tin, while lower prices obtained for oats, barley, potatoes, steers, and lambs.

Fully and Chiefly Manufactured Goods changed from 70.0 to 70.6, due chiefly to advances for bran, shorts, cured meats, and butter. Losses were noted for canned fruits, vegetable oils, leather, and hot rolled and annealed steel sheets.

Canadian Farm Products rose from 48.0 to 48.3, which was the first advance in this group since last February when the index was 52.1. Gains for corn, flax, wheat, calves and hogs exerted a greater influence on the index than declines for barley, oats, potatoes, onions, steers and lambs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: A reaction of approximately  $4\frac{1}{2}$  cents in wheat prices which commenced late in July terminated at the beginning of August. The price of No.1 Manitoba Northern cash wheat then climbed back quickly from just above 55¢ to almost 60¢ a bushel, supported by unfavourable European weather reports and to a lesser degree by bullish activity in security markets. The failure of export interests to show material concern, however, was instrumental in precipitating a subsequent decline which lasted from August 8th to 25th. Although North America was the only exporter making offerings of considerable proportions during this period, the size of visible stocks and favourable northern hemisphere crop prospects, prevented prices from becoming firmer. Quotations advanced moderately in the closing days of August, due in part to improvement in overseas buying attracted by low market levels (No.1 Northern cash close, August 24th, 53.4¢) but more particularly influenced by the prospect of serious deterioration to western crops from excessive moisture. Broomhall mentioned that the first small Russian shipments had been made late in the month: at the same time last year Russia had shipped between 15 and 20 million bushels,



and it was believed that exports will be considerably less this year than in 1931-32. The Balkan surplus according to the same authority will be cut even more sharply when compared with last year, but good crops in Europe, and great North American supplies were considered as more than sufficient to offset these reductions.

Cash closing prices of No.1 Manitoba Northern wheat, Ft.William and Pt.Arthur basis, ranged between 53.4¢ and 59.8¢ per bushel. The low occurred on August 25th, and the high came on the 8th. An average price for the month was 56.3¢ against 54.7¢ per bushel for July.

Other grain prices showed little uniformity of behaviour. No.3 C.W. barley averaged 34.4¢ against 36.5¢ per bushel in July, and No.2 C.W. oats fell from 35.2¢ to 29.9¢ per bushel. No.1 N.W.C. flax advanced from an average of 68.2¢ to 71.6¢ per bushel for August; No.2 C.W. rye rose from 33.1¢ to 33.3¢ per bushel; and No.2 American yellow corn (Toronto) moved up from 75.8¢ to 80.1¢ per bushel.

MILLED PRODUCTS: An inclination on the part of bakers to wait for the arrival of flour made from the new crop combined with seasonal dullness, to keep markets very quiet. Export business was reported with the United Kingdom, the West Indies, and China, but it failed to reflect any appreciable buying interest.

An average of Manitoba Spring No.1 patent flour quotations at Toronto, remained unchanged for August at \$4.80 per barrel of 2-98's jute. Rolled oats at Toronto was also the same at \$2.45 per 90 pound bag. Manitoba bran quoted ex track, Montreal advanced from \$17.96 to \$19.03 per ton, and shorts on the same basis rose from \$19.38 to \$21.03 per ton.

SUGAR: A firm tone continued to pervade sugar markets, with fair buying reported by refiners, more particularly in the latter part of the month. Reports were current that a coming conference of Cuban and U.S. interests would result in the 700,000 tons of segregated Cuban sugar being held off the U.S. market until June, 1933, instead of its release in January of that year. No pronouncement, however, was made to this effect during the month. Dr. Mikush estimated European beet sugar production to be 586,000 metric tons lower for the current year, than for 1931-2, and latest world beet acreage figures released by the U.S. Department of Agriculture showed a decline of 7.3 p.c. from those of the year preceding.

Raw sugar, 96° centrifugal, c. and f. New York, advanced further from an average of \$1.30 in July, to \$1.32 per cwt. in August (Canadian funds). Standard granulated sugar at Montreal remained unchanged at \$4.37 per cwt.

COFFEE: With the port of Santos remaining closed and only moderate supplies of mild coffees available in the United States, prices in primary markets continued to advance. Total U.S. supplies in stock or afloat amounted to 755,031 bags at the close of August, as compared with 1,937,766 bags a year earlier. From September 1st on, the supply situation will be somewhat different, as Federal Farm Board stocks amounting to 1,050,000 bags are to be released at the rate of 62,500 bags a month. Bids for the September allotment ranging from 14.27¢ to 14.53¢ per pound were higher than anticipated, which stiffened the market further.

Toronto prices for coffee beans remained unchanged for August, green Santos being quoted at 19¢, green Jamaica at 16.5¢, and green Bogota at 24¢ per pound.

RUBBER: Speculative activity in rubber was quite marked, resulting in the March position being advanced as high as 5.05¢ towards the close of August at New York. Sales latterly were of proportions not seen since early in 1929. Statistical advices for the most part favoured a rising market. Malayan shipments for August were estimated at 38,000 tons, whereas the July figure had been in excess of 40,000 tons. Dutch East Indies exports for the first half of the year were reported to have been at least 44 p.c. lower than for the same period of 1931. World supplies at the end of August were given as 592,000 tons against 644,000 tons last May.

Ceylon plantation ribbed smoked sheets at New York advanced from an average of 3.3¢ to 4.2¢ per pound, and first latex crepe rose from 4.3¢ to 5.0¢ per pound (Canadian funds).

LIVESTOCK: Cattle markets moved generally lower under the influence of plentiful runs of medium quality. Export trade dropped off and there were no shipments abroad for the last week of August, which marked the first interruption since April. Although supplies of calves were fairly well maintained, prices advanced at most centres, owing largely to the good quality of offerings. Gradually diminishing supplies

the first time, the author has been able to identify the species of the genus *Leptothrix* occurring in the United States. The author wishes to thank Dr. C. L. Shantz, Curator of the U.S. National Museum, Washington, D. C., for his help in the identification of the species. The author also wishes to thank Dr. W. E. Ritter, Curator of the U. S. National Museum, Washington, D. C., for his help in the identification of the species. The author also wishes to thank Dr. W. E. Ritter, Curator of the U. S. National Museum, Washington, D. C., for his help in the identification of the species.

towards the latter part of the month, were chiefly responsible for the higher prices of hogs. Easier quotations prevailed for lambs.

Good and choice steers, over 1,050 pounds, averaged \$6.05 as compared with \$6.14 per cwt. in July at Toronto. This same quality fell from \$5.09 to \$4.70 per cwt. at Winnipeg. Good veal calves rose from \$5.46 to \$6.06 per cwt. at Toronto, and from \$3.90 to \$4.46 per cwt. at Winnipeg. Bacon hogs advanced from \$5.03 to \$5.21 per cwt. at Toronto, and from \$4.38 to \$4.69 per cwt. at Winnipeg. At Montreal, hogs were 14¢ higher at \$5.33 per cwt. Good handyweight lambs declined from \$7.39 to \$5.97 per cwt. at Toronto, from \$5.98 to \$5.03 per cwt. at Winnipeg, and from \$6.40 to \$5.40 per cwt. at Montreal.

BUTTER: The market opened quiet, but gradually developed a firmer tone as the month advanced. Reports of a decrease in production, with some movement from storage supplies, which were already low at most Canadian centres, were mentioned as the main strengthening factors. Cold storage holdings of creamery butter on August 1st, as reported by the Agricultural Branch of the Dominion Bureau of Statistics at 25,283,329 pounds were approximately 23 p.c. below the corresponding figure for 1931.

The jobbing price of No.1 creamery prints rose from 19.6¢ to 21.2¢ per pound at Montreal. Finest creamery prints, at Winnipeg, were 2¢ higher, at 20¢ per pound, upon a wholesale basis.

EGGS: Canadian egg prices displayed a firmer tendency, with advances recorded in most of the larger markets. Decreased receipts were reported throughout the country, and supplies at several points were barely sufficient to meet demand. Quality of offerings continued low, with a noticeable scarcity of fresh extras. As reported by the Agricultural Branch of the Dominion Bureau of Statistics, eggs in cold storage totalled 11,210,788 dozen on August 1st, or about 3 p.c. more than in the preceding month, but 21.9 p.c. below stocks on the same date last year.

Fresh extras rose from 24.5 to 28.1¢ per dozen at Montreal. This same grade advanced from 21.5¢ to 23.5¢ per dozen at Toronto, and from 16.0¢ to 17.2¢ per dozen at Winnipeg.

COTTON: A series of advances brought cotton prices to the highest levels since last March. Among strengthening factors noted were the releasing of a low crop estimate, together with reports of continued unfavourable weather conditions and weevil damage. The government estimate of 11,306,000 bales was said to represent the lowest yield since 1923, and was approximately 1,000,000 bales less than had been anticipated. News regarding a pool for the purpose of buying cotton and other commodities was also regarded as bullish. World visible supplies of American cotton fell from 6,604,000 bales on July 29th, to 6,497,000 bales on September 2nd, and exports for the five weeks ended September 2nd, aggregated 571,000 bales, as compared with 439,000 bales for a similar period ended July 29th.

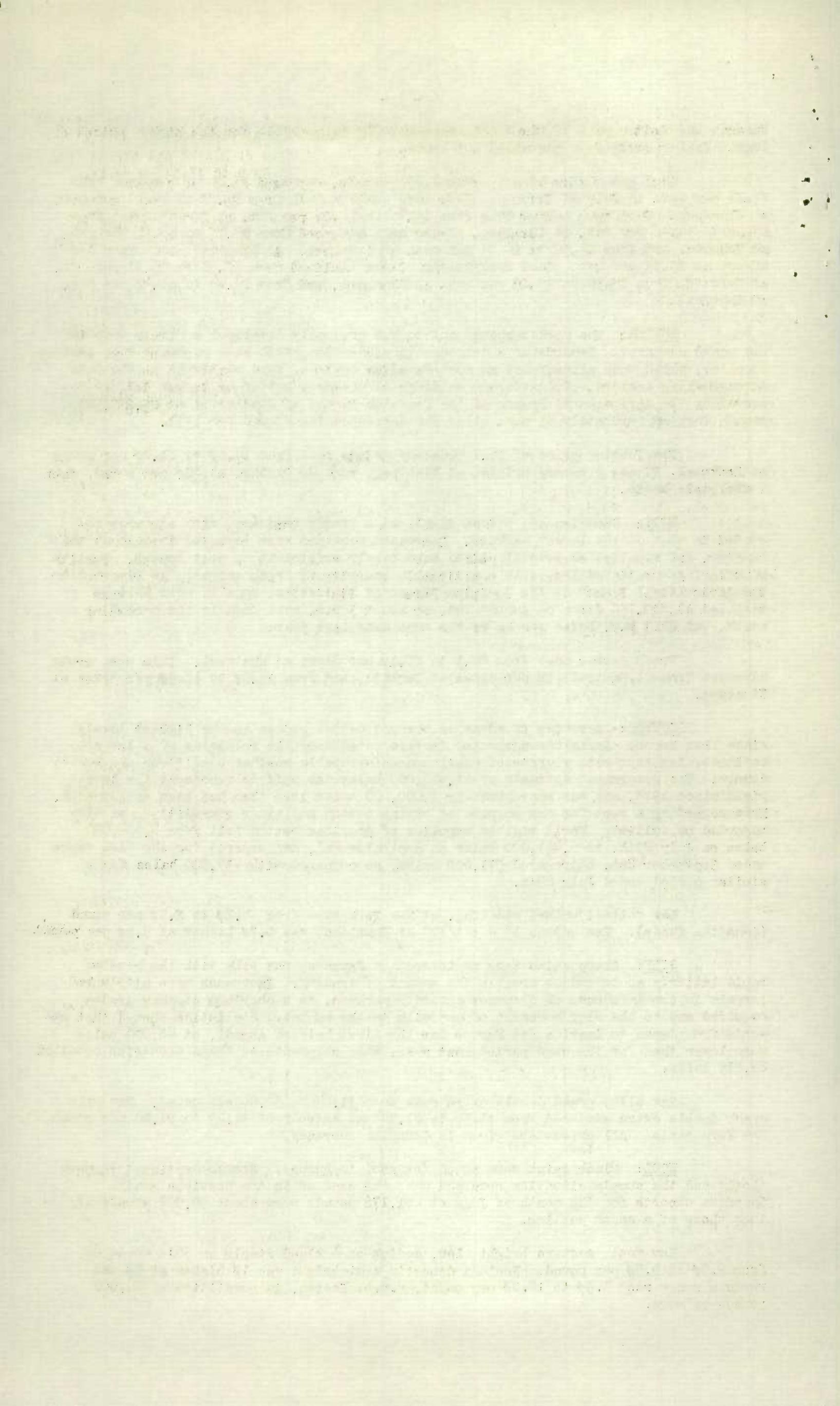
Raw cotton, upland middling, at New York rose from 6.7¢ to 8.5¢ per pound (Canadian funds). Raw cotton 1" - 1 1/16" at Hamilton, was 0.7¢ higher at 9.6¢ per pound.

SILK: Sharp gains were registered by Japanese raw silk with the rise so rapid latterly as to reduce greatly the amount of trading. Increases were attributed largely to the influence of stronger security markets, to a shortage of many grades required and to the slow movement of new silk to the market. Statistics showed that exports from Japan to America and Europe for the first half of August, at 28,000 bales were lower than for the same period last year, when shipments to these countries equalled 29,275 bales.

Raw silk, grand double extra rose from \$1.64 to \$2.06 per pound. Raw silk crack double extra advanced from \$1.52 to \$1.94 and extra from \$1.49 to \$1.90 per pound, New York basis. All prices are given in Canadian currency.

WOOL: Minor gains were noted for wool in August. Stocks continued to move slowly and the supply situation remained much the same as in the previous month. Canadian exports for the month of July at 221,176 pounds were about 50,000 pounds higher than those of a month earlier.

Raw wool, eastern bright, low, medium or  $\frac{1}{2}$  blood staple or 50's moved up from 9.0¢ to 9.5¢ per pound. Western domestic semi-bright was 1¢ higher at 9¢ and western range rose 1.5¢ to 10.0¢ per pound, f.o.b. Weston, in quantities of 20,000 pounds or more.



LUMBER AND TIMBER: There were but slight changes in general conditions pertaining to lumber in August. Little industrial or rail business was reported, and retail dealers bought only to supply immediate requirements. Exports of planks and boards from Canada dropped from 110,685 M bd.ft. valued at \$2,170,055 in June to 37,846 M bd.ft. valued at \$773,314,000 the following month.

Canadian white pine "C" selects and better, 1" thick dropped from \$75.00 to \$70.00 per M bd.ft. White pine No.1 and 2 Common 1" and 5/4" thick and thicker were each \$1.00 lower at \$35.00 and \$37.00 per M bd.ft. f.o.b. mill, respectively.

IRON AND STEEL: Only minor variations occurred in the prices of iron and steel products. Although no definite improvement in business was noted, Canadian production of steel ingots and castings rose from 18,118 long tons in June to 27,506 long tons in July, marking the first increase in four months.

Hot rolled and annealed steel sheets No.24 U.S.G. moved down from \$3.69 to \$3.52 per 100 pounds, and No.10 U.S.G. declined from \$2.88 to \$2.86 per 100 pounds, carlots, f.o.b. Montreal. No.1 and No.2 machinery scrap iron were each 50¢ per ton lower at \$10.50 and \$7.00 per gross ton respectively.

COPPER: The tone of copper markets during August was firmer than for some months past. European demand was better following the absorption of low priced Japanese stocks, and copper distributors were inclined to show restraint in making offerings to the market. Under these conditions the U.S. export price c.i.f. European ports climbed steadily from 4.80¢ per pound at the beginning of the month to 5.75¢ to 5.80¢ at the close.

Electrolytic domestic copper rose from \$6.85 to \$7.03 per 100 pounds, f.o.b. Montreal. Imported, electrolytic copper wire bars moved up from \$6.06 to \$6.27, (Canadian funds) per 100 pounds, f.o.b. New York.

COPPER SULPHATE: Due to better price obtaining in the primary metal market, quotations for copper sulphate moved upward.

Copper sulphate (blue vitriol) crystals advanced from \$3.35 to \$3.55 per 100 pounds, in 5 ton lots, c.i.f. ocean ports.

TIN: Increased demand together with continued absorption of surplus stocks by the tin pool were given as the chief causes for appreciation in the prices of tin. Supply statistics, however, proved unfavourable. World visible supplies as estimated by Messrs. Strauss were 48,575 tons at the end of July, a decrease of 370 tons, whereas a decline of between 1,500 and 2,000 tons had been anticipated. Straits carryover was reported at 11,235 tons, or 1,982 tons higher than in the previous month, making a total supply of 59,810 tons, as against 59,198 tons in June.

Tin ingots, Straits advanced from 28.5¢ to 30.0¢ per pound, f.o.b. Toronto.

SILVER: The rise in silver prices was ascribed mainly to heavy speculative buying on the part of America and China.

Fine silver at New York rose from 30.7¢ to 32.0¢ (Canadian Currency) per ounce.

COAL: Both imported and domestic coal prices advanced.

Imported anthracite (egg) coal rose from \$12.51 to \$12.76 per long ton, carlots, f.o.b. Toronto. Western, domestic, screened lump over 4" at Edmonton was 25¢ higher at \$2.75 per ton.

#### BUILDING AND CONSTRUCTION MATERIALS -1913=100

See page 8 for these data on the base 1926=100

|  | No. of<br>Price<br>Series | 1931<br>Aug. | 1932<br>Feb. | March | April | May   | June  | July  | Aug.  |
|--|---------------------------|--------------|--------------|-------|-------|-------|-------|-------|-------|
| Building and Con-<br>struction Materials | 97                        | 125.4        | 121.2        | 120.7 | 120.4 | 119.0 | 117.3 | 115.8 | 115.5 |
| Lumber                                   | 27                        | 111.1        | 105.1        | 104.4 | 103.7 | 101.2 | 98.9  | 96.3  | 95.7  |
| Painters' Materials                      | 11                        | 124.6        | 119.7        | 117.9 | 116.6 | 115.0 | 111.0 | 109.0 | 107.2 |
| Miscellaneous                            | 59                        | 138.9        | 137.1        | 137.1 | 137.6 | 137.3 | 136.8 | 136.3 | 136.3 |



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**SUMMARY TABLES OF INDEX NUMBERS**  
 1926-100

**Indexes for the current year are subject to final revision**

|  | Price<br>Series | Aug.<br>1931 | May<br>1932 | June<br>1932 | July<br>1932 | Aug.<br>1932 |
|--|-----------------|--------------|-------------|--------------|--------------|--------------|
| Total Index 502 Commodities                                    | 502             | 70.5         | 67.7        | 66.6         | 66.6         | 66.8         |
| <b>INDEX NUMBERS OF COMMODITIES</b>                            |                 |              |             |              |              |              |
| <b>CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS</b> |                 |              |             |              |              |              |
| I. Vegetable Products (grains, fruits, etc.)                   | 124             | 55.3         | 56.7        | 54.3         | 55.2         | 55.1         |
| II. Animals and Their Products                                 | 74              | 70.9         | 58.1        | 57.6         | 57.9         | 58.9         |
| III. Fibres, Textiles and Textile Products                     | 60              | 73.2         | 70.3        | 69.3         | 69.0         | 69.3         |
| IV. Wood, Wood Products and Paper                              | 44              | 77.9         | 73.4        | 72.1         | 71.2         | 71.1         |
| V. Iron and Its Products                                       | 39              | 86.8         | 86.5        | 86.6         | 86.4         | 86.1         |
| VI. Non-Ferrous Metals and Their Products                      | 15              | 60.9         | 57.2        | 56.6         | 56.1         | 57.3         |
| VII. Non-Metallic Minerals and Their Products                  | 73              | 85.0         | 85.9        | 86.0         | 85.7         | 85.9         |
| VIII. Chemicals and Allied Products                            | 73              | 86.3         | 83.2        | 82.6         | 82.7         | 82.9         |
| <b>INDEX NUMBERS OF COMMODITIES</b>                            |                 |              |             |              |              |              |
| <b>CLASSIFIED ACCORDING TO PURPOSE</b>                         |                 |              |             |              |              |              |
| I. Consumers' Goods  | 204             | 75.0         | 71.5        | 71.0         | 71.5         | 71.6         |
| Foods, Beverages and Tobacco                                   | 116             | 68.6         | 60.6        | 59.7         | 60.9         | 61.1         |
| Other Consumers' Goods   | 88              | 79.2         | 78.7        | 78.6         | 78.5         | 78.6         |
| II. Producers' Goods   | 351             | 65.9         | 64.7        | 63.2         | 62.8         | 63.2         |
| Producers' Equipment   | 22              | 88.8         | 88.2        | 88.1         | 88.1         | 88.1         |
| Producers' Materials   | 329             | 63.4         | 62.1        | 60.4         | 60.0         | 60.4         |
| Building & Construction Materials                              | 97              | 81.2         | 78.0        | 76.9         | 75.9         | 75.7         |
| Manufacturers' Materials                                       | 232             | 59.5         | 58.6        | 56.7         | 56.5         | 57.0         |
| <b>INDEX NUMBERS OF COMMODITIES</b>                            |                 |              |             |              |              |              |
| <b>CLASSIFIED ACCORDING TO ORIGIN</b>                          |                 |              |             |              |              |              |
| Total Raw and Partly Manufactured                              | 232             | 59.5         | 55.4        | 53.9         | 54.3         | 54.7         |
| Total Fully and Chiefly Manufactured                           | 276             | 73.2         | 70.8        | 69.9         | 70.0         | 70.6         |
| I. Articles of Farm Origin (Domestic and Foreign)              |                 |              |             |              |              |              |
| A. Field, (grain, fruits, cotton, etc.)                        |                 |              |             |              |              |              |
| (a) Raw and partly manufactured                                | 98              | 42.3         | 42.7        | 39.8         | 41.8         | 42.2         |
| (b) Fully and chiefly manufactured                             | 69              | 67.7         | 68.3        | 66.8         | 66.7         | 66.9         |
| (c) Total  | 167             | 56.0         | 56.5        | 54.3         | 55.2         | 55.5         |
| B. Animal  |                 |              |             |              |              |              |
| (a) Raw and partly manufactured                                | 41              | 73.3         | 58.2        | 58.7         | 57.8         | 58.0         |
| (b) Fully and chiefly manufactured                             | 49              | 69.6         | 59.4        | 58.3         | 59.0         | 61.2         |
| (c) Total  | 90              | 71.2         | 58.9        | 58.5         | 58.5         | 59.8         |
| C. Canadian Farm Products                                      |                 |              |             |              |              |              |
| (1) Field (grains, etc.)                                       | 46              | 41.6         | 44.6        | 40.6         | 41.8         | 41.7         |
| (2) Animal   | 13              | 74.4         | 58.7        | 59.3         | 58.3         | 59.3         |
| (3) Total  | 59              | 53.9         | 49.9        | 47.6         | 48.0         | 48.3         |
| II. Articles of Marine Origin                                  |                 |              |             |              |              |              |
| (a) Raw and partly manufactured                                | 5               | 64.7         | 59.0        | 55.0         | 50.7         | 49.5         |
| (b) Fully and chiefly manufactured                             | 11              | 75.3         | 69.8        | 68.1         | 68.6         | 66.5         |
| (c) Total  | 16              | 72.4         | 66.9        | 64.6         | 63.8         | 61.9         |
| III. Articles of Forest Origin                                 |                 |              |             |              |              |              |
| (a) Raw and partly manufactured                                | 31              | 77.1         | 71.5        | 68.7         | 66.9         | 66.6         |
| (b) Fully and chiefly manufactured                             | 21              | 78.4         | 75.2        | 75.1         | 75.1         | 75.1         |
| (c) Total  | 52              | 77.8         | 73.5        | 72.1         | 71.3         | 71.1         |
| IV. Articles of Mineral Origin                                 |                 |              |             |              |              |              |
| (a) Raw and partly manufactured                                | 57              | 75.6         | 75.9        | 75.8         | 75.6         | 76.4         |
| (b) Fully and chiefly manufactured                             | 126             | 83.8         | 85.3        | 85.3         | 85.0         | 85.1         |
| (c) Total  | 183             | 80.1         | 81.1        | 81.1         | 80.8         | 81.2         |



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
(1926=100)

Indexes for the current year are subject to final revision

| Commodities                                   | No. of<br>Price<br>Series | Aug.<br>1931 | May<br>1932 | June<br>1932 | July<br>1932 | Aug.<br>1932 |
|---|---------------------------|--------------|-------------|--------------|--------------|--------------|
| Total Index                                   | 502                       | 70.5         | 67.7        | 66.6         | 66.6         | 66.8         |
| I. Vegetable Products                         | 124                       | 55.3         | 56.7        | 54.3         | 55.2         | 55.1         |
| Fruits  | 15                        | 106.2        | 83.4        | 82.6         | 85.0         | 83.1         |
| Fresh, Domestic                               | 3                         | 140.1        | 74.1        | 74.1         | 74.1         | 74.1         |
| Fresh, Foreign                                | 4                         | 87.9         | 90.2        | 87.8         | 93.7         | 91.2         |
| Dried   | 5                         | 84.5         | 94.6        | 99.0         | 102.8        | 98.2         |
| Canned  | 3                         | 81.0         | 79.4        | 76.4         | 73.8         | 71.0         |
| Grains  | 23                        | 37.3         | 44.1        | 39.5         | 39.2         | 39.9         |
| Flour and Milled Products                     | 9                         | 52.6         | 59.7        | 55.8         | 54.8         | 55.6         |
| Bakery Products                               | 2                         | 81.9         | 81.7        | 81.7         | 81.7         | 81.7         |
| Vegetable Oils                                | 6                         | 61.7         | 57.8        | 56.4         | 55.7         | 54.9         |
| Rubber and Its Products                       | 6                         | 50.9         | 52.5        | 52.5         | 52.5         | 52.5         |
| Sugar and Its Products and<br>Glucose         | 5                         | 77.3         | 72.2        | 72.2         | 73.8         | 73.7         |
| Tea, Coffee, Cocoa and Spices                 | 13                        | 66.8         | 66.4        | 66.5         | 66.4         | 66.5         |
| Tobacco                                       | 8                         | 50.3         | 50.3        | 50.3         | 50.3         | 50.3         |
| Vegetables                                    | 15                        | 45.5         | 37.5        | 37.3         | 51.7         | 46.1         |
| Miscellaneous                                 | 22                        | 72.1         | 67.5        | 66.0         | 66.9         | 65.5         |
| II. Animals and Their Products                | 74                        | 70.9         | 58.1        | 57.6         | 57.9         | 58.9         |
| Fishery Products                              | 16                        | 72.5         | 66.9        | 64.5         | 63.8         | 61.9         |
| Furs  | 9                         | 64.4         | 50.6        | 50.6         | 46.9         | 46.9         |
| Hides and Skins                               | 5                         | 64.8         | 27.5        | 26.4         | 29.0         | 38.9         |
| Leather, Unmanufactured                       | 5                         | 90.9         | 80.2        | 77.5         | 73.7         | 73.0         |
| Boots and Shoes                               | 3                         | 93.7         | 90.2        | 90.2         | 90.2         | 90.2         |
| Live Stock                                    | 4                         | 76.1         | 64.9        | 66.7         | 66.9         | 65.5         |
| Meats and Poultry                             | 10                        | 70.9         | 54.4        | 53.8         | 55.7         | 55.6         |
| Milk and Its Products                         | 12                        | 67.5         | 56.7        | 55.4         | 54.7         | 56.5         |
| Fats  | 5                         | 52.0         | 45.5        | 45.9         | 46.2         | 53.7         |
| Eggs  | 5                         | 69.3         | 44.9        | 49.7         | 51.0         | 54.9         |
| III. Fibres, Textiles and Textile<br>Products | 60                        | 73.2         | 70.3        | 69.3         | 69.0         | 69.3         |
| Cotton, raw                                   | 2                         | 41.2         | 37.2        | 34.9         | 38.3         | 48.6         |
| Cotton Yarn and Thread                        | 2                         | 81.0         | 78.6        | 78.6         | 77.2         | 79.1         |
| Cotton Fabrics                                | 17                        | 77.3         | 76.1        | 76.1         | 76.0         | 76.0         |
| Knit Goods                                    | 1                         | 86.7         | 80.0        | 80.0         | 80.0         | 80.0         |
| Sash Cord                                     | 1                         | 93.5         | 93.5        | 93.5         | 93.5         | 93.5         |
| Flax, Hemp and Jute Products                  | 8                         | 61.2         | 56.3        | 47.3         | 47.4         | 47.6         |
| Silk, raw                                     | 3                         | 41.5         | 24.2        | 24.2         | 24.1         | 30.6         |
| Silk, thread and yarn                         | 2                         | 65.7         | 72.6        | 72.6         | 67.8         | 67.1         |
| Silk Hosiery                                  | 2                         | 76.5         | 75.9        | 75.2         | 75.2         | 75.2         |
| Silk Fabrics                                  | 4                         | 60.5         | 58.2        | 58.2         | 55.7         | 55.7         |
| Artificial Silk and Products                  | 2                         | 65.9         | 64.9        | 64.9         | 64.9         | 63.7         |
| Wool, raw                                     | 3                         | 43.3         | 30.4        | 27.4         | 28.2         | 31.0         |
| Wool, yarns                                   | 4                         | 67.8         | 67.7        | 67.7         | 68.2         | 68.2         |
| Wool hosiery and knit goods                   | 2                         | 85.7         | 81.5        | 80.8         | 80.8         | 80.8         |
| Wool blankets                                 | 1                         | 86.7         | 78.6        | 78.6         | 78.6         | 78.6         |
| Wool cloth                                    | 4                         | 74.2         | 70.2        | 70.2         | 70.2         | 70.2         |
| Carpets                                       | 2                         | 93.0         | 93.0        | 93.0         | 93.0         | 93.0         |



(Indexes for the Current Year are Subject to Final Revision)

| Commodities                                   | No. of<br>Price<br>Series | Aug.<br>1931 |              |              |              |       |
|---|---------------------------|--------------|--------------|--------------|--------------|-------|
|   |                           | May<br>1932  | June<br>1932 | July<br>1932 | Aug.<br>1932 |       |
| IV. Wood, Wood Products and Paper             | 14                        | 77.9         | 73.4         | 72.1         | 71.2         | 71.1  |
| Newspaper                                     | 2                         | 77.7         | 72.2         | 72.2         | 72.2         | 72.2  |
| Lumber and Timber                             | 27                        | 75.4         | 69.6         | 68.0         | 66.2         | 65.8  |
| Pulp  | 3                         | 78.8         | 75.8         | 70.5         | 68.6         | 68.3  |
| Furniture                                     | 11                        | 85.6         | 93.3         | 98.3         | 98.3         | 98.3  |
| Matches                                       | 1                         | 74.7         | 76.2         | 76.2         | 76.2         | 76.2  |
| V. Iron and Its Products                      | 39                        | 86.8         | 86.5         | 86.6         | 86.4         | 86.1  |
| Pig Iron and Steel Billets                    | 4                         | 86.9         | 86.9         | 86.9         | 86.9         | 86.9  |
| Rolling Mill Products                         | 10                        | 90.2         | 91.2         | 91.3         | 91.0         | 90.8  |
| Pipe (Cast Iron and Steel)                    | 2                         | 89.9         | 89.9         | 89.9         | 89.9         | 89.9  |
| Hardware                                      | 14                        | 88.6         | 88.2         | 88.3         | 88.3         | 88.3  |
| Wire  | 3                         | 83.7         | 82.8         | 82.8         | 82.8         | 82.8  |
| Scrap   | 5                         | 54.5         | 45.0         | 45.0         | 45.0         | 41.9  |
| Miscellaneous                                 | 1                         | 95.0         | 95.0         | 95.0         | 95.0         | 95.0  |
| VI. Non-Ferrous Metals and Their Products     | 15                        | 60.9         | 57.2         | 56.6         | 56.1         | 57.3  |
| Aluminium                                     | 1                         | 84.6         | 95.7         | 97.6         | 97.2         | 96.8  |
| Antimony                                      | 1                         | 39.9         | 36.9         | 36.9         | 35.5         | 35.5  |
| Brass, Copper and Products                    | 5                         | 59.0         | 48.1         | 47.3         | 47.2         | 48.3  |
| Lead and Its Products                         | 2                         | 49.0         | 41.5         | 39.4         | 38.6         | 40.3  |
| Metallic Nickel                               | 1                         | 97.5         | 97.5         | 97.5         | 97.5         | 97.5  |
| Silver  | 1                         | 44.4         | 50.6         | 51.1         | 49.5         | 51.6  |
| Tin Ingots                                    | 1                         | 43.3         | 41.8         | 40.4         | 42.6         | 44.8  |
| Zinc and Its Products                         | 2                         | 43.0         | 40.4         | 39.5         | 38.1         | 40.4  |
| Solder  | 1                         | 43.8         | 41.2         | 41.2         | 42.5         | 43.8  |
| VII. Non-Metallic Minerals and Their Products | 73                        | 85.0         | 85.9         | 86.0         | 85.7         | 85.9  |
| Bricks  | 8                         | 100.4        | 100.8        | 100.8        | 99.8         | 99.8  |
| Pottery                                       | 2                         | 55.0         | 85.0         | 85.0         | 85.0         | 84.1  |
| Coal  | 11                        | 92.7         | 83.8         | 88.7         | 88.7         | 89.4  |
| Coke  | 6                         | 100.8        | 100.8        | 100.8        | 100.8        | 100.8 |
| Coal Tar                                      | 1                         | 102.9        | 104.9        | 104.9        | 104.9        | 104.9 |
| Glass and Its Products                        | 6                         | 71.7         | 78.4         | 78.4         | 78.4         | 78.4  |
| Petroleum Products                            | 6                         | 69.0         | 76.0         | 75.1         | 75.5         | 75.5  |
| Salt  | 4                         | 114.6        | 114.6        | 114.6        | 114.6        | 114.6 |
| Sulphur                                       | 1                         | 100.0        | 112.5        | 115.7        | 115.4        | 115.0 |
| Plaster                                       | 3                         | 94.9         | 94.9         | 95.5         | 96.2         | 96.2  |
| Lime  | 4                         | 97.8         | 91.8         | 91.8         | 91.8         | 91.8  |
| Cement  | 1                         | 103.5        | 105.9        | 105.9        | 105.9        | 105.9 |
| Sand and Gravel                               | 8                         | 92.2         | 89.8         | 89.8         | 87.7         | 87.7  |
| Crushed Stone                                 | 3                         | 87.6         | 89.7         | 89.7         | 88.6         | 88.6  |
| Building Stone                                | 3                         | 66.6         | 65.5         | 65.5         | 64.0         | 64.0  |
| Asbestos                                      | 6                         | 75.4         | 71.2         | 71.2         | 71.2         | 71.2  |
| VIII. Chemicals and Allied Products           | 73                        | 86.3         | 83.2         | 82.6         | 82.7         | 82.9  |
| Inorganic Chemicals                           | 22                        | 91.3         | 91.0         | 91.1         | 91.1         | 91.3  |
| Organic Chemicals                             | 7                         | 76.1         | 75.3         | 74.6         | 74.6         | 74.6  |
| Coal Tar Products                             | 2                         | 99.1         | 101.4        | 94.5         | 94.5         | 94.5  |
| Dyeing and Tanning Materials                  | 10                        | 92.3         | 99.0         | 98.4         | 98.4         | 98.4  |
| Paint Materials                               | 9                         | 73.2         | 67.3         | 65.7         | 65.7         | 66.0  |
| Drugs and Pharmaceutical Chemicals            | 10                        | 93.9         | 87.1         | 86.3         | 86.9         | 86.9  |
| Fertilizers                                   | 10                        | 86.5         | 70.5         | 72.0         | 72.0         | 72.4  |
| Industrial Gases                              | 2                         | 88.7         | 88.7         | 88.7         | 88.7         | 88.7  |
| Soap  | 1                         | 92.6         | 92.6         | 92.6         | 92.6         | 92.6  |



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1926=100)  
Indexes for the current year are subject to final revision.

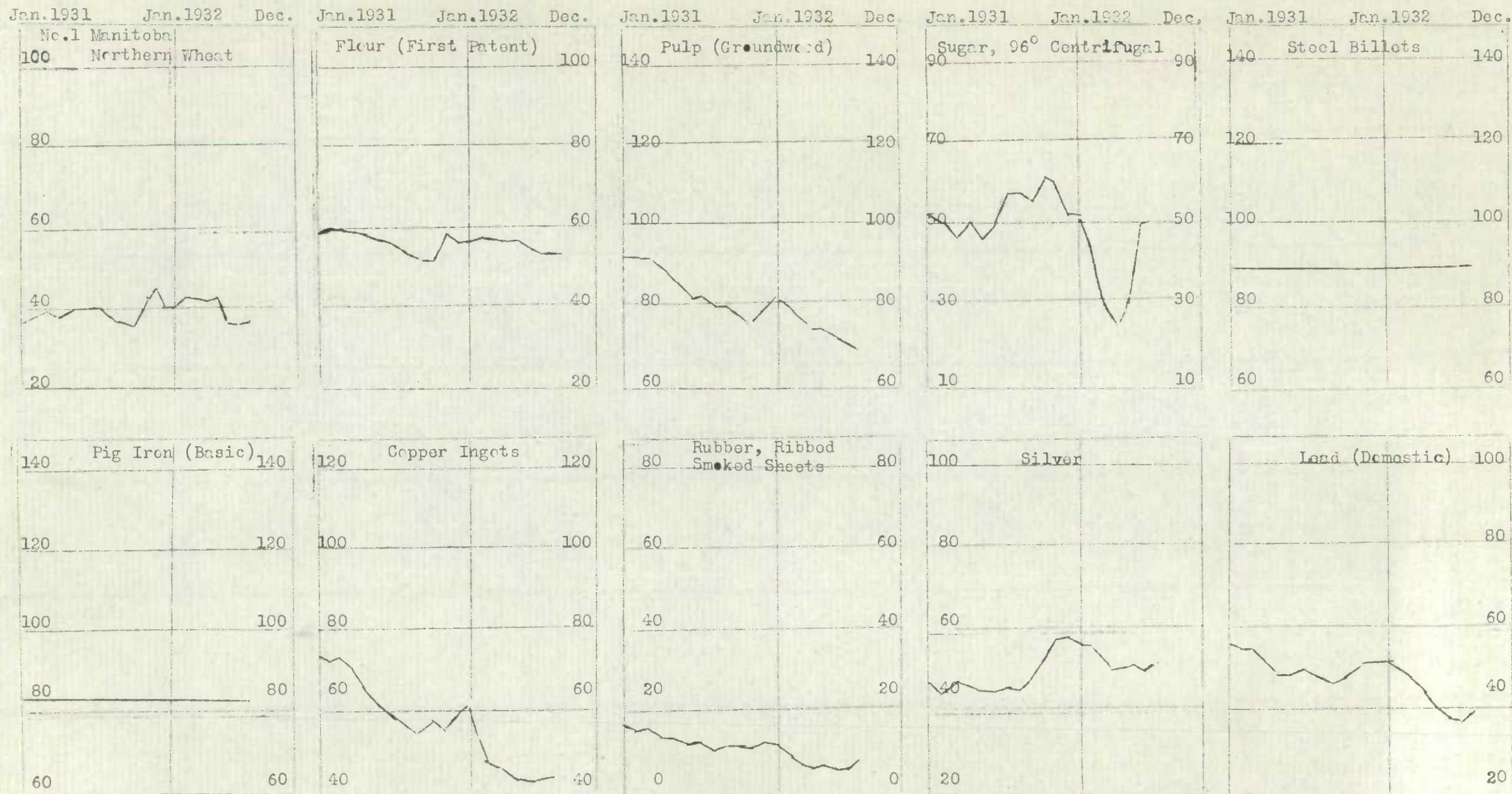
|   | No. of<br>Price<br>Series | Aug.<br>1931 | May<br>1932 | June<br>1932 | July<br>1932 | Aug.<br>1932 |
|---|---------------------------|--------------|-------------|--------------|--------------|--------------|
| 1. <u>CONSUMERS' GOODS (GROUPS A &amp; B)</u>             | 204                       | 75.0         | 71.5        | 71.0         | 71.5         | 71.6         |
| A. <u>Foods, Beverages and Tobacco</u>                    | 116                       | 68.6         | 60.6        | 59.7         | 60.9         | 61.1         |
| Beverages   | 8                         | 68.3         | 69.3        | 69.4         | 69.4         | 69.4         |
| Flour and Milled Products                                 | 5                         | 52.6         | 59.7        | 55.8         | 54.8         | 55.6         |
| Bakery Products   | 2                         | 81.9         | 81.7        | 81.7         | 81.7         | 81.7         |
| Fish  | 16                        | 72.5         | 66.9        | 64.5         | 63.8         | 61.9         |
| Fruits  | 15                        | 106.2        | 83.4        | 82.6         | 85.0         | 83.1         |
| Meats and Poultry   | 10                        | 70.9         | 54.4        | 53.8         | 55.7         | 55.6         |
| Milk and Milk Products                                    | 12                        | 67.5         | 56.7        | 55.4         | 54.7         | 56.5         |
| Sugar and Its Products                                    | 3                         | 77.3         | 72.2        | 72.2         | 73.8         | 73.7         |
| Vegetables  | 15                        | 45.5         | 37.5        | 37.3         | 51.7         | 46.1         |
| Eggs  | 5                         | 69.3         | 44.9        | 49.7         | 51.0         | 54.9         |
| Tobacco   | 8                         | 50.3         | 50.3        | 50.3         | 50.3         | 50.3         |
| Miscellaneous   | 17                        | 61.6         | 59.5        | 59.2         | 59.2         | 61.8         |
| B. <u>Other Consumers' Goods</u>                          | 88                        | 79.2         | 78.7        | 78.6         | 78.5         | 78.6         |
| Clothing, Boots, Shoes, Rubbers,<br>Hosiery and Underwear | 41                        | 79.3         | 76.7        | 76.7         | 76.4         | 76.3         |
| Household Equipment and Supplies                          | 47                        | 79.1         | 80.2        | 80.1         | 80.0         | 80.4         |
| II. <u>PRODUCERS' GOODS (GROUPS C &amp; D)</u>            | 351                       | 65.9         | 64.7        | 63.2         | 62.8         | 63.2         |
| C. <u>Producers' Equipment</u>                            | 22                        | 88.8         | 88.2        | 88.1         | 88.1         | 88.1         |
| Tools   | 3                         | 88.8         | 88.8        | 88.8         | 88.8         | 88.8         |
| Light, Heat & Power Equipment<br>and Supplies             | 17                        | 89.0         | 88.3        | 88.2         | 88.2         | 88.2         |
| Miscellaneous   | 2                         | 84.5         | 84.5        | 84.5         | 84.5         | 84.5         |
| D. <u>Producers' Materials</u>                            | 329                       | 63.4         | 62.1        | 60.4         | 60.0         | 60.4         |
| Building and Construction<br>Materials                    | 97                        | 81.2         | 78.0        | 76.9         | 75.9         | 75.7         |
| Lumber  | 27                        | 76.4         | 69.6        | 68.0         | 66.2         | 65.8         |
| Painters' Materials                                       | 11                        | 63.1         | 63.0        | 60.8         | 59.7         | 58.7         |
| Miscellaneous   | 59                        | 89.0         | 89.8        | 89.5         | 89.2         | 89.2         |
| <u>Manufacturers' Materials</u>                           | 232                       | 59.5         | 58.6        | 56.7         | 56.5         | 57.0         |
| Textiles and Clothing                                     | 47                        | 70.6         | 67.9        | 67.7         | 67.3         | 67.7         |
| Furs and Leather Goods                                    | 19                        | 78.2         | 62.7        | 61.2         | 58.3         | 59.3         |
| For Metal Working Industries                              | 35                        | 65.9         | 62.8        | 62.3         | 61.9         | 62.7         |
| For Chemical Using Industries                             | 44                        | 90.0         | 91.4        | 91.4         | 91.3         | 91.4         |
| For Meat Packing Industries                               | 4                         | 76.1         | 64.9        | 66.7         | 66.9         | 65.5         |
| For Milling and Other Industries                          | 23                        | 37.3         | 44.1        | 39.5         | 39.2         | 39.9         |
| Miscellaneous Producers<br>Materials                      | 60                        | 68.4         | 64.4        | 62.8         | 63.5         | 63.8         |



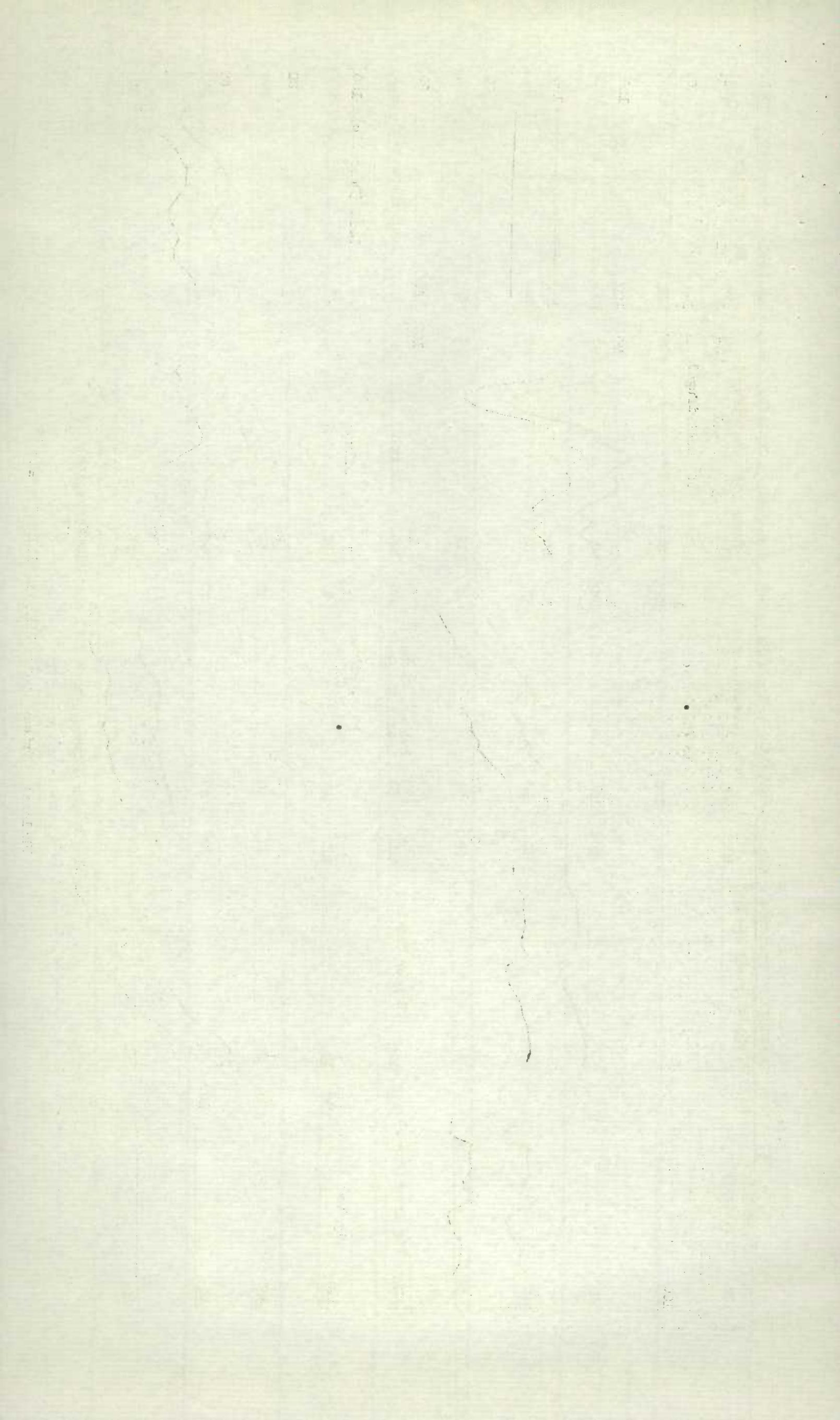
WHOLESALE PRICES OF IMPORTANT COMMODITIES

|   | Average<br>1926 | Aug.<br>1931 | June<br>1932 | July<br>1932 | Aug.<br>1932 |
|---|-----------------|--------------|--------------|--------------|--------------|
| OATS, No.2 C.W.                             | \$ .548         | \$ .283      | \$ .338      | \$ .352      | \$ .299      |
| Ft. William and Pt. Arthur basis            | Bush.           |              |              |              |              |
| WHEAT, No.1 Man. Northern                   |                 |              |              |              |              |
| Ft. William and Pt. Arthur basis            | Bush            | 1.495        | .551         | .551         | .547         |
| FLOUR, First Patent, 2-98's jute            |                 | 8.821        | 4.800        | 4.896        | 4.800        |
| Toronto                                     |                 |              |              |              |              |
| SUGAR, raw, 96° Centrifugal, C. & F.        | Cwt.            | 2.547        | 1.500        | .868         | 1.304        |
| New York                                    |                 |              |              |              |              |
| SUGAR, granulated,                          | Cwt.            | 5.958        | 4.560        | 4.275        | 4.370        |
| Montreal                                    |                 |              |              |              |              |
| RUBBER, Ceylon, ribbed, smoked sheets       | Lb.             | .488         | .053         | .031         | .033         |
| New York                                    |                 |              |              |              |              |
| RUBBER, Para, Upriver, fine                 | Lb.             | .434         | .081         | .063         | .064         |
| New York                                    |                 |              |              |              |              |
| CATTLE, Steers, good-over 1050 lbs.         | Cwt.            | 7.330        | 6.450        | 6.160        | 6.140        |
| Toronto                                     |                 |              |              |              |              |
| HOGS, Bacon,                                | Cwt.            | 13.320       | 7.290        | 4.580        | 5.030        |
| Toronto                                     |                 |              |              |              |              |
| BEEF HIDES, Packer hides, native steers,    | Lb.             | .135         | .100-        | .030-        | .038-        |
| Toronto                                     |                 |              |              |              |              |
| SOLE LEATHER, Mfrs. green hide crops,       | Lb.             | .110         | .040         | .048         | .065         |
| Toronto                                     |                 |              |              |              |              |
| BOX SIDES B,                                | Ft.             | .263         | .220         | .190         | .190         |
| Oshawa                                      |                 |              |              |              |              |
| BUTTER, creamery, finest prints,            | Lb.             | .390         | .240         | .191         | .196         |
| Montreal                                    |                 |              |              |              |              |
| CHEESE, Canadian, old, large,               | Lb.             | .256         | .180         | .160         | .160         |
| Montreal                                    |                 |              |              |              |              |
| EGGS, Fresh Extras,                         | Doz.            | .465         | .304         | .241         | .245         |
| Montreal                                    |                 |              |              |              |              |
| COTTON, raw 1" - 1 1/16",                   | Lb.             | .194         | .082         | .072         | .079         |
| Hamilton                                    |                 |              |              |              |              |
| COTTON YARNS, 10's, white, single           | Lb.             | .368         | .230         | .205         | .190         |
| bacicry cops, Mill                          |                 |              |              |              |              |
| SAXONY, 4.50 yds. to lb.                    | Lb.             | .717         | .529         | .495         | .495         |
| GINGHAM, dress, 6.50-7.75 yds. to lb.       | Lb.             | 1.086        | .923         | .923         | .923         |
| Montreal                                    |                 |              |              |              |              |
| SILK, raw, grand double extra,              | Lb.             | 6.642        | 2.900        | 1.678        | 1.638        |
| New York                                    |                 |              |              |              |              |
| WOOL, eastern, bright, 1/4 blood, domestic, | Lb.             | .306         | .140         | .090         | .090         |
| Toronto                                     |                 |              |              |              |              |
| WOOL, western range, semi-bright 1/2        | Lb.             | .316         | .125         | .080         | .085         |
| blood, domestic, Toronto                    |                 |              |              |              |              |
| PULP, groundwood, No.1,                     | Ton             | 29.670       | 23.940       | 21.690       | 21.145       |
| f.o.b. Mill                                 |                 |              |              |              |              |
| PIG IRON, basic,                            | Gross Ton       | 21.833       | 18.000       | 18.000       | 18.000       |
| Mill  |                 |              |              |              |              |
| STEEL merchant bars, mild,                  | 100 Lbs.        | 2.450        | 2.250        | 2.250        | 2.250        |
| Mill  |                 |              |              |              |              |
| COPPER, electrolytic, domestic,             | Cwt.            | 15.767       | 8.862        | 6.791        | 6.850        |
| Montreal                                    |                 |              |              |              |              |
| LEAD, domestic,                             | Cwt.            | 8.154        | 3.964        | 3.145        | 3.083        |
| Montreal                                    |                 |              |              |              |              |
| TIN INGOTS, Straits,                        | Lb.             | .669         | .290         | .270         | .285         |
| Toronto                                     |                 |              |              |              |              |
| ZINC, domestic,                             | Cwt.            | 8.825        | 3.786        | 3.480        | 3.355        |
| Montreal                                    |                 |              |              |              |              |
| COAL, anthracite, Toronto                   | Gross Ton       | 13.560       | 13.560       | 12.510       | 12.510       |
| COAL, bituminous, N.S.                      |                 |              |              |              |              |
| run-of-mine                                 | Ton             | 6.083        | 6.000        | 6.000        | 6.000        |
| GASOLENE                                    | Gal.            | .253         | .160         | .185         | .180         |
| Toronto                                     |                 |              |              |              |              |
| SULPHURIC ACID 66° Beaume,                  | Net Ton         | 14.000       | 16.000       | 16.000       | 16.000       |
| Toronto                                     |                 |              |              |              |              |





Wholesale Prices, years 1931 and 1932 (1926=100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, AUGUST, 1932.  
(Calculations based on prices as for the first of each month).

The index number of retail prices, rents, and costs of services rose from 80.8 in July to 81.5 for August, due to higher prices for foods and fuel.

An index of retail prices calculated without services or rentals was 73.0 as compared with 71.9 a month earlier, while an index for the same period, excluding foods, rentals, and services, was 81.4 for August and 81.2 in July.

For the 46 food items the index rose from 81.4 to 83.5, lower prices for beef, veal, mutton and onions being more than offset by higher levels for fresh and salt pork, bacon, cooked ham, eggs, butter, and potatoes. Sirloin beef declined from 25.9¢ to 25.6¢, shoulder roast from 15.4¢ to 15.1¢, veal from 13.4¢ to 13.2¢ and mutton from 21.8¢ to 21.4¢ per pound. Onions were down from an average of 5.2¢ per pound in July to 6.3¢ for August. Pork prices were slightly higher, fresh pork being up from 15.0¢ to 15.6¢, and salt pork from 15.0¢ to 15.2¢ per pound. Cooked ham moved up from 36.1¢ to 36.8¢ per pound, while bacon was 17.6¢ per pound in August as compared with 16.8¢ in July. Egg prices were again somewhat higher, the fresh brand being up from 21.5¢ to 24.1¢ per dozen, and cooking and storage eggs from 16.3¢ to 19.6¢ per dozen. Creamery butter rose from 21.6¢ to 22.1¢ per pound, while dairy butter was 17.8¢ and 18.3¢ respectively, for July and August. Potatoes with the old variety off the market, advanced sharply from 14.9¢ to 26.4¢ per peck.

The fuel and lighting index moved up from 91.0 to 92.2, owing to higher prices for coal and wood.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-  
JULY, 1932.  
(1926=100)

|                | Total<br>Index | Food<br>Index | Fuel<br>Index | Rent<br>Index | Clothing<br>Index | Sundries<br>Index |
|----------------|----------------|---------------|---------------|---------------|-------------------|-------------------|
| 1913 .....     | 65.4           | 66.2          | 65.8          | 64.1          | 63.3              | 66.2              |
| 1914 .....     | 66.0           | 68.9          | 64.5          | 62.2          | 63.9              | 66.2              |
| 1915 .....     | 67.3           | 69.5          | 63.2          | 60.3          | 69.6              | 66.9              |
| 1916 .....     | 72.5           | 77.5          | 64.5          | 60.9          | 79.7              | 70.2              |
| 1917 .....     | 85.6           | 100.0         | 71.7          | 65.4          | 93.7              | 76.8              |
| 1918 .....     | 97.4           | 114.6         | 78.9          | 69.2          | 109.5             | 86.1              |
| 1919 .....     | 107.2          | 122.5         | 86.2          | 75.6          | 125.9             | 95.4              |
| 1920 .....     | 124.2          | 141.1         | 102.6         | 86.5          | 153.2             | 104.0             |
| 1921 .....     | 109.2          | 107.9         | 109.2         | 94.2          | 124.7             | 106.0             |
| 1922 .....     | 100.0          | 91.4          | 104.6         | 93.1          | 105.7             | 106.0             |
| 1923 .....     | 106.0          | 92.1          | 104.6         | 100.6         | 104.4             | 105.3             |
| 1924 .....     | 98.0           | 90.7          | 102.0         | 101.3         | 101.9             | 103.3             |
| 1925 .....     | 99.3           | 94.7          | 100.0         | 101.3         | 101.9             | 101.3             |
| 1926 .....     | 100.0          | 100.0         | 100.0         | 100.0         | 100.0             | 100.0             |
| 1927 .....     | 98.4           | 98.1          | 97.9          | 98.8          | 97.5              | 99.1              |
| 1928 .....     | 98.9           | 98.6          | 96.9          | 101.2         | 97.1              | 98.8              |
| 1929 .....     | 99.9           | 101.0         | 96.4          | 103.3         | 96.9              | 99.0              |
| 1930 .....     | 99.2           | 98.6          | 95.7          | 105.9         | 93.9              | 99.4              |
| 1931 .....     | 89.6           | 77.3          | 94.5          | 103.0         | 72.2              | 97.4              |
| <u>1932</u>    |                |               |               |               |                   |                   |
| January .....  | 85.4           | 69.6          | 94.3          | 99.5          | 76.4              | 97.1              |
| February ..... | 84.5           | 65.5          | 94.2          | 99.3          | 76.4              | 97.1              |
| March .....    | 85.9           | 65.0          | 95.9          | 99.3          | 74.5              | 96.8              |
| April .....    | 83.7           | 65.4          | 93.1          | 99.3          | 74.5              | 97.0              |
| May .....      | 81.8           | 62.9          | 91.4          | 93.9          | 74.5              | 97.1              |
| June .....     | 81.0           | 62.1          | 91.2          | 93.9          | 71.9              | 96.9              |
| July .....     | 80.8           | 61.4          | 91.0          | 93.9          | 71.9              | 96.8              |
| August .....   | 81.5           | 63.5          | 92.2          | 93.9          | 71.9              | 96.8              |

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.



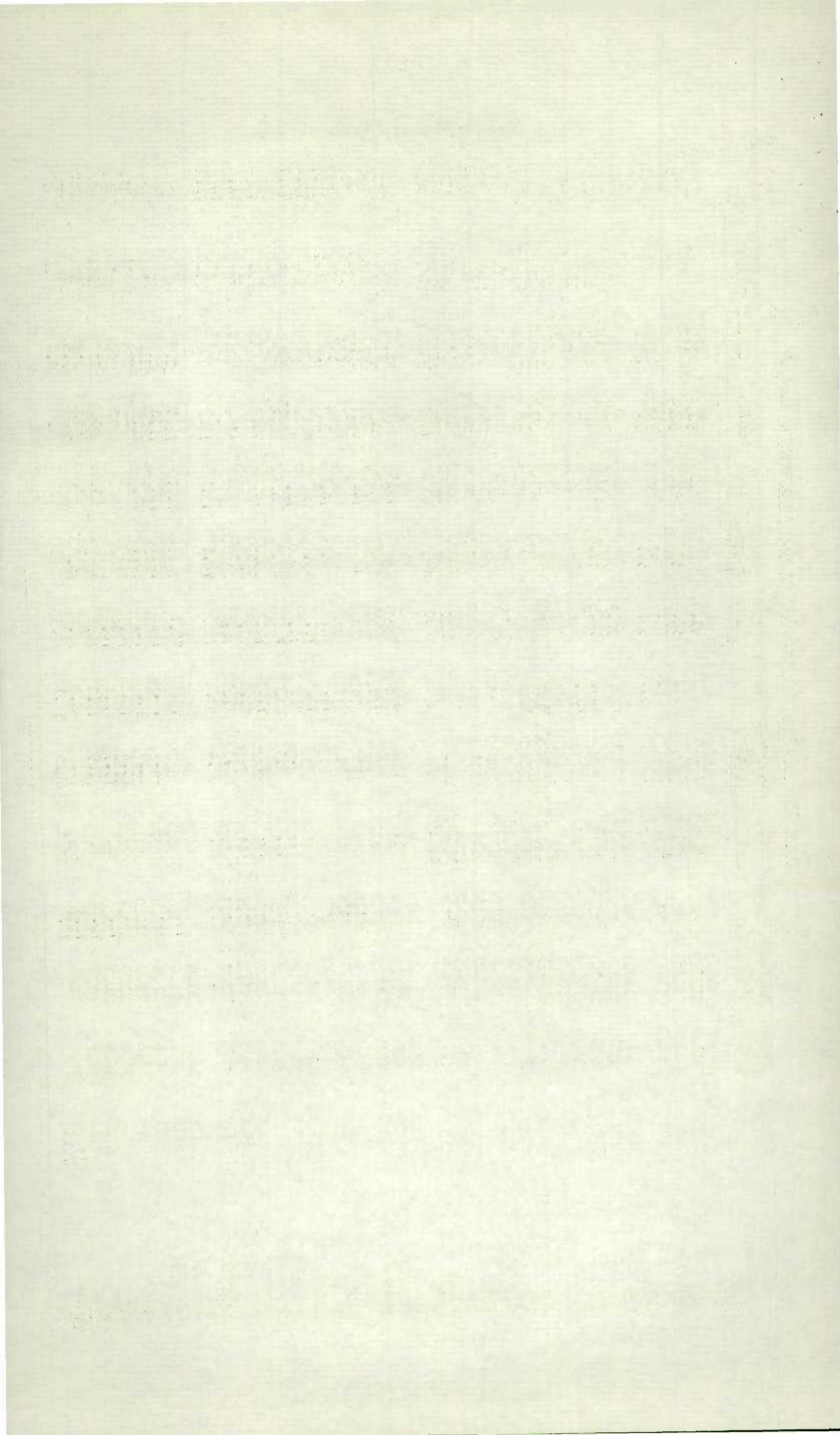
## INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

| Year<br>and<br>Month | Beef<br>Sirloin | Beef<br>Chuck | Veal<br>Roast | Mutton<br>Roast | Pork<br>Fresh | Pork<br>Salt | Bacon<br>Break-<br>fast | Lard<br>Pure | Eggs<br>Fresh | Eggs<br>Storage<br>& Cooking | Milk  | Butter<br>Dairy | Butter<br>Creamery | Cheese |
|----------------------|-----------------|---------------|---------------|-----------------|---------------|--------------|-------------------------|--------------|---------------|------------------------------|-------|-----------------|--------------------|--------|
| <b>1929</b>          |                 |               |               |                 |               |              |                         |              |               |                              |       |                 |                    |        |
| September            | 127.9           | 146.5         | 128.1         | 106.7           | 107.6         | 102.2        | 96.3                    | 89.4         | 101.3         | 104.3                        | 103.3 | 103.2           | 102.9              | 104.4  |
| October              | 125.5           | 142.1         | 129.2         | 103.7           | 103.6         | 99.3         | 94.9                    | 88.6         | 109.6         | 113.3                        | 103.3 | 105.2           | 104.9              | 103.8  |
| November             | 121.8           | 140.2         | 129.7         | 101.7           | 99.5          | 98.6         | 93.3                    | 87.7         | 124.6         | 122.1                        | 107.5 | 107.7           | 106.0              | 104.1  |
| December             | 119.0           | 138.9         | 130.2         | 101.3           | 95.7          | 97.5         | 91.7                    | 87.3         | 138.2         | 126.6                        | 107.5 | 108.4           | 106.3              | 104.4  |
| <b>1930</b>          |                 |               |               |                 |               |              |                         |              |               |                              |       |                 |                    |        |
| January              | 122.1           | 142.8         | 130.2         | 104.0           | 98.7          | 98.2         | 91.7                    | 86.9         | 137.6         | 131.4                        | 113.3 | 108.6           | 106.3              | 104.1  |
| February             | 123.5           | 145.3         | 129.7         | 104.7           | 99.7          | 98.6         | 91.9                    | 87.3         | 127.6         | 130.2                        | 111.7 | 104.2           | 103.8              | 102.5  |
| March                | 125.1           | 145.9         | 133.9         | 106.4           | 101.3         | 99.5         | 93.3                    | 87.8         | 111.1         | 115.1                        | 111.7 | 102.5           | 101.6              | 103.5  |
| April                | 124.5           | 147.2         | 129.7         | 107.4           | 101.0         | 98.9         | 93.5                    | 87.3         | 78.8          | 81.9                         | 110.8 | 97.3            | 96.6               | 103.5  |
| May                  | 126.9           | 150.9         | 127.1         | 108.7           | 101.0         | 96.8         | 93.3                    | 86.9         | 74.6          | 78.1                         | 110.8 | 89.9            | 88.4               | 103.5  |
| June                 | 129.3           | 152.8         | 125.5         | 107.0           | 102.0         | 97.8         | 93.3                    | 87.3         | 76.1          | 79.6                         | 107.5 | 86.2            | 86.6               | 102.5  |
| July                 | 127.6           | 147.2         | 124.0         | 104.4           | 100.7         | 96.8         | 93.5                    | 86.9         | 77.4          | 82.2                         | 105.0 | 81.5            | 81.2               | 99.4   |
| August               | 124.5           | 142.1         | 121.4         | 100.7           | 100.3         | 98.9         | 93.1                    | 86.1         | 79.7          | 84.9                         | 100.0 | 79.3            | 80.1               | 99.4   |
| September            | 118.7           | 132.7         | 119.3         | 99.7            | 99.0          | 97.5         | 92.4                    | 85.7         | 82.5          | 86.9                         | 101.7 | 81.7            | 81.7               | 98.1   |
| October              | 115.0           | 127.0         | 119.3         | 94.6            | 98.0          | 97.1         | 92.4                    | 86.1         | 90.8          | 95.2                         | 101.7 | 86.2            | 86.6               | 96.5   |
| November             | 110.2           | 121.4         | 115.6         | 91.6            | 94.4          | 97.1         | 91.7                    | 86.5         | 107.0         | 107.8                        | 103.3 | 87.6            | 87.0               | 94.6   |
| December             | 107.5           | 115.2         | 113.5         | 91.3            | 88.7          | 95.7         | 90.3                    | 85.3         | 124.6         | 115.5                        | 103.3 | 86.2            | 85.4               | 94.0   |
| <b>1931</b>          |                 |               |               |                 |               |              |                         |              |               |                              |       |                 |                    |        |
| January              | 106.5           | 117.0         | 118.5         | 89.6            | 85.4          | 93.5         | 88.7                    | 84.9         | 107.5         | 100.8                        | 102.5 | 83.5            | 83.4               | 91.8   |
| February             | 106.1           | 113.4         | 114.1         | 92.6            | 84.1          | 93.5         | 86.1                    | 82.4         | 74.8          | 68.8                         | 101.7 | 82.5            | 84.3               | 90.3   |
| March                | 100.0           | 107.5         | 108.3         | 90.3            | 76.5          | 88.5         | 79.6                    | 75.1         | 72.4          | 69.3                         | 100.8 | 81.5            | 84.1               | 88.7   |
| April                | 99.5            | 106.9         | 102.6         | 89.9            | 75.8          | 85.7         | 75.9                    | 68.2         | 60.7          | 58.3                         | 99.2  | 82.0            | 83.2               | 87.4   |
| May                  | 99.6            | 102.5         | 94.8          | 90.6            | 74.8          | 83.1         | 72.0                    | 65.7         | 54.5          | 51.7                         | 96.7  | 71.3            | 75.4               | 85.6   |
| June                 | 97.9            | 100.6         | 92.7          | 90.6            | 75.2          | 83.1         | 69.2                    | 62.0         | 50.4          | 49.2                         | 92.5  | 58.5            | 60.6               | 73.9   |
| July                 | 97.9            | 98.1          | 91.7          | 89.3            | 76.8          | 82.1         | 67.6                    | 59.6         | 51.9          | 51.0                         | 91.7  | 57.3            | 59.9               | 74.5   |
| August               | 98.3            | 95.6          | 87.0          | 88.6            | 81.1          | 79.9         | 66.9                    | 57.9         | 55.8          | 55.3                         | 90.0  | 58.0            | 60.4               | 72.3   |
| September            | 95.9            | 91.2          | 85.9          | 83.2            | 73.8          | 78.8         | 64.8                    | 56.3         | 64.7          | 64.6                         | 90.0  | 58.0            | 60.8               | 72.0   |
| October              | 92.2            | 88.7          | 84.4          | 78.2            | 65.9          | 70.6         | 60.4                    | 54.5         | 69.2          | 69.6                         | 90.0  | 57.5            | 59.9               | 72.0   |
| November             | 88.8            | 86.8          | 83.3          | 74.5            | 60.6          | 67.4         | 56.0                    | 52.7         | 94.9          | 86.4                         | 90.0  | 57.0            | 58.6               | 70.8   |
| December             | 84.7            | 83.0          | 82.3          | 73.5            | 55.0          | 63.8         | 51.6                    | 53.1         | 105.8         | 92.2                         | 90.0  | 58.5            | 60.9               | 70.8   |
| <b>1932</b>          |                 |               |               |                 |               |              |                         |              |               |                              |       |                 |                    |        |
| January              | 85.0            | 83.6          | 79.7          | 74.5            | 53.0          | 61.6         | 48.1                    | 52.2         | 89.5          | 81.9                         | 89.2  | 60.0            | 61.5               | 69.5   |
| February             | 85.7            | 84.3          | 81.8          | 74.5            | 52.3          | 60.2         | 44.7                    | 51.0         | 63.5          | 57.0                         | 86.7  | 55.5            | 57.9               | 67.3   |
| March                | 86.1            | 86.2          | 81.8          | 75.5            | 51.7          | 57.7         | 42.6                    | 48.2         | 70.1          | 64.8                         | 85.0  | 50.1            | 53.9               | 67.0   |
| April                | 84.7            | 84.3          | 76.0          | 74.5            | 50.7          | 57.0         | 41.2                    | 46.9         | 53.0          | 50.0                         | 84.2  | 64.0            | 69.8               | 66.7   |
| May                  | 84.0            | 83.6          | 70.8          | 76.8            | 50.3          | 55.2         | 39.8                    | 46.9         | 41.7          | 37.9                         | 83.3  | 52.6            | 54.8               | 63.0   |
| June                 | 86.4            | 83.6          | 70.3          | 76.2            | 49.7          | 54.8         | 38.9                    | 46.1         | 41.0          | 37.7                         | 81.7  | 48.1            | 50.5               | 65.1   |
| July                 | 88.1            | 84.3          | 69.8          | 73.2            | 49.7          | 53.8         | 38.9                    | 46.1         | 45.9          | 42.2                         | 80.0  | 48.0            | 48.3               | 63.2   |
| August               | 87.1            | 82.4          | 68.7          | 71.8            | 51.7          | 54.5         | 40.7                    | 46.5         | 51.5          | 49.2                         | 80.0  | 48.2            | 49.4               | 63.5   |



## INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA (Concluded)

| Year<br>and<br>Month | Bread | Flour | Rolled<br>Oats | Rice | Beans | Apples<br>Evapor-<br>ated | Prunes | Sugar<br>Granu-<br>lated | Sugar<br>Yellow | Tea  | Coffee | Potatoes | Vinegar | Weighted<br>Food Index<br>(46 items) |
|----------------------|-------|-------|----------------|------|-------|---------------------------|--------|--------------------------|-----------------|------|--------|----------|---------|--------------------------------------|
| 1929                 |       |       |                |      |       |                           |        |                          |                 |      |        |          |         |                                      |
| September            | 102.7 | 100.0 | 110.3          | 95.4 | 150.6 | 106.0                     | 90.4   | 91.0                     | 90.7            | 93.3 | 98.4   | 87.1     | 102.6   | 103.6                                |
| October              | 102.7 | 100.0 | 110.3          | 94.5 | 149.4 | 105.0                     | 93.0   | 92.3                     | 92.0            | 97.8 | 98.4   | 83.9     | 102.6   | 103.2                                |
| November             | 102.7 | 100.0 | 110.3          | 93.6 | 143.0 | 107.0                     | 97.4   | 93.6                     | 92.0            | 97.9 | 99.0   | 84.1     | 101.3   | 104.3                                |
| December             | 102.7 | 100.0 | 110.3          | 94.5 | 136.7 | 106.5                     | 99.4   | 93.6                     | 92.0            | 97.9 | 98.7   | 85.1     | 101.3   | 104.8                                |
| 1930                 |       |       |                |      |       |                           |        |                          |                 |      |        |          |         |                                      |
| January              | 105.4 | 98.1  | 110.3          | 94.5 | 131.6 | 105.5                     | 102.5  | 92.3                     | 92.0            | 98.3 | 98.7   | 87.9     | 101.3   | 106.5                                |
| February             | 105.4 | 98.1  | 108.6          | 93.6 | 127.3 | 104.5                     | 104.5  | 92.3                     | 92.0            | 97.4 | 97.5   | 93.8     | 100.0   | 105.0                                |
| March                | 105.4 | 96.2  | 106.9          | 93.6 | 125.3 | 104.0                     | 103.8  | 92.3                     | 92.0            | 95.4 | 96.1   | 94.8     | 101.3   | 104.8                                |
| April                | 105.4 | 94.3  | 108.6          | 93.6 | 120.3 | 103.5                     | 105.1  | 91.0                     | 90.7            | 94.6 | 95.8   | 89.3     | 101.3   | 101.1                                |
| May                  | 105.4 | 94.3  | 106.9          | 92.7 | 117.7 | 102.0                     | 103.8  | 88.5                     | 88.0            | 91.8 | 94.4   | 97.4     | 101.3   | 100.7                                |
| June                 | 105.4 | 92.5  | 106.9          | 93.6 | 121.5 | 104.5                     | 104.5  | 87.2                     | 86.7            | 84.4 | 93.6   | 100.6    | 101.3   | 100.4                                |
| July                 | 102.7 | 90.6  | 106.9          | 92.7 | 120.3 | 104.0                     | 101.3  | 85.9                     | 84.0            | 83.3 | 92.6   | 98.0     | 101.3   | 98.5                                 |
| August               | 102.7 | 88.7  | 106.9          | 92.7 | 117.7 | 101.0                     | 99.4   | 84.6                     | 85.3            | 82.1 | 92.0   | 87.9     | 101.3   | 96.3                                 |
| September            | 95.9  | 86.8  | 105.2          | 91.7 | 117.7 | 100.5                     | 96.8   | 82.1                     | 82.7            | 82.4 | 90.7   | 64.1     | 100.0   | 93.1                                 |
| October              | 94.6  | 81.1  | 101.7          | 92.7 | 116.4 | 102.5                     | 94.3   | 82.1                     | 82.7            | 82.1 | 89.5   | 60.7     | 100.0   | 92.8                                 |
| November             | 91.9  | 77.3  | 96.5           | 91.7 | 110.1 | 100.5                     | 88.5   | 82.1                     | 82.7            | 81.0 | 88.6   | 56.7     | 100.0   | 92.6                                 |
| December             | 86.5  | 71.7  | 94.8           | 89.9 | 102.5 | 95.5                      | 82.8   | 82.1                     | 82.7            | 80.2 | 88.1   | 53.8     | 100.0   | 91.5                                 |
| 1931                 |       |       |                |      |       |                           |        |                          |                 |      |        |          |         |                                      |
| January              | 87.8  | 69.8  | 91.4           | 89.9 | 97.5  | 93.5                      | 80.3   | 80.8                     | 81.3            | 79.9 | 86.9   | 52.6     | 100.0   | 89.1                                 |
| February             | 86.5  | 66.0  | 87.9           | 88.1 | 89.9  | 93.5                      | 78.3   | 80.8                     | 81.3            | 78.8 | 84.5   | 51.4     | 100.0   | 85.6                                 |
| March                | 87.8  | 64.1  | 87.9           | 87.1 | 82.3  | 91.9                      | 77.1   | 80.8                     | 78.5            | 78.5 | 83.7   | 49.0     | 100.0   | 82.8                                 |
| April                | 87.8  | 64.1  | 86.2           | 87.1 | 79.7  | 88.4                      | 77.1   | 80.8                     | 80.0            | 77.8 | 82.2   | 46.4     | 98.7    | 80.5                                 |
| May                  | 86.5  | 62.2  | 87.9           | 83.5 | 77.2  | 86.4                      | 75.8   | 79.5                     | 80.0            | 76.8 | 81.7   | 46.0     | 98.7    | 77.7                                 |
| June                 | 85.1  | 62.2  | 86.2           | 85.3 | 77.2  | 84.9                      | 74.5   | 79.5                     | 80.0            | 76.3 | 80.1   | 43.4     | 98.7    | 75.0                                 |
| July                 | 85.1  | 60.4  | 86.2           | 85.3 | 77.2  | 85.4                      | 76.4   | 79.5                     | 80.0            | 76.8 | 80.2   | 45.0     | 100.0   | 74.7                                 |
| August               | 85.1  | 54.7  | 86.2           | 83.5 | 74.7  | 85.9                      | 74.5   | 79.5                     | 80.0            | 76.8 | 80.2   | 45.0     | 100.0   | 74.7                                 |
| September            | 85.1  | 58.5  | 86.2           | 83.5 | 74.7  | 87.4                      | 77.7   | 79.5                     | 80.0            | 76.6 | 80.4   | 58.1     | 98.7    | 75.5                                 |
| October              | 85.1  | 56.6  | 82.7           | 82.6 | 70.9  | 84.4                      | 75.8   | 79.5                     | 80.0            | 75.7 | 78.3   | 40.9     | 100.0   | 73.5                                 |
| November             | 85.1  | 54.7  | 79.3           | 80.7 | 65.7  | 83.9                      | 77.1   | 79.5                     | 80.0            | 73.5 | 77.0   | 34.9     | 97.4    | 71.4                                 |
| December             | 83.8  | 56.6  | 81.0           | 80.7 | 62.0  | 88.4                      | 75.2   | 79.5                     | 78.7            | 73.1 | 75.0   | 31.9     | 97.4    | 71.5                                 |
| 1932                 |       |       |                |      |       |                           |        |                          |                 |      |        |          |         |                                      |
| January              | 85.1  | 58.5  | 81.0           | 79.8 | 60.7  | 83.4                      | 74.5   | 78.2                     | 78.7            | 71.7 | 72.9   | 31.3     | 98.7    | 69.6                                 |
| February             | 85.1  | 56.6  | 81.0           | 79.8 | 58.2  | 81.9                      | 72.6   | 78.2                     | 78.7            | 71.5 | 72.4   | 31.9     | 97.4    | 66.5                                 |
| March                | 85.1  | 56.6  | 81.0           | 79.8 | 55.7  | 82.4                      | 72.6   | 78.2                     | 78.7            | 70.6 | 71.1   | 31.3     | 98.7    | 66.0                                 |
| April                | 83.8  | 56.6  | 81.0           | 78.0 | 54.4  | 79.4                      | 70.1   | 76.9                     | 77.3            | 70.2 | 71.4   | 30.4     | 100.0   | 65.4                                 |
| May                  | 83.8  | 56.6  | 81.0           | 78.9 | 54.4  | 79.9                      | 68.8   | 76.9                     | 76.0            | 64.4 | 69.6   | 30.1     | 97.4    | 62.9                                 |
| June                 | 83.8  | 56.6  | 81.0           | 78.0 | 54.4  | 77.9                      | 70.1   | 75.6                     | 76.0            | 63.4 | 69.3   | 29.2     | 97.4    | 62.1                                 |
| July                 | 77.0  | 54.7  | 82.8           | 78.9 | 54.4  | 78.9                      | 69.4   | 75.6                     | 76.0            | 62.8 | 68.8   | 29.6     | 97.4    | 61.4                                 |
| August               | 75.7  | 54.7  | 82.8           | 78.0 | 53.2  | 80.0                      | 70.1   | 74.3                     | 76.0            | 62.2 | 68.0   | 52.4     | 96.1    | 63.5                                 |



INDEX NUMBERS OF SECURITY PRICES  
MOVEMENT OF INDEXES IN AUGUST, 1932  
TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 408.0 for the month of August, 1932, as compared with 306.6 for July, 1932, (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Ogilvie rose from \$102.1 to \$126.7, Consolidated Mining and Smelting from \$50.5 to \$70.5, Bell Telephone from \$80.5 to \$96.8, Dominion Textile from \$41.1 to \$54.6, Page-Hersey from \$46.7 to \$54.4, British Columbia Power "A" from \$18.7 to \$23.8, C.P.R. from \$12.9 to \$17.5, Shawinigan from \$11.9 to \$16.5, Dominion Bridge from \$14.9 to \$18.8 and International Nickel from \$6.1 to \$10.0.

Sales of International Nickel mounted from 96,400 to 281,500, C.P.R. from 44,700 to 162,200, Brazilian from 27,900 to 114,900, Walkers from 5,000 to 27,100, Ford "A" from 7,200 to 27,400, Consolidated Mining and Smelting from 12,600 to 25,600, Massey-Harris from 9,800 to 20,900, Montreal Light, Heat and Power from 39,800 to 48,400 and Dominion Stores from 1,300 to 7,900. Canada Cement declined from 16,200 to 10,700 and National Breweries from 25,500 to 20,000.

**NOTE:** The Traders' Index measures the trend of gains or losses for an "Average" <sup>Stock</sup> Trader on the Montreal and Toronto Exchanges, who buys and sells as a whole and turns over his investments every week. It is based upon the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

| <u>Date</u> | <u>Prices</u> |
|-------------|---------------|
| <u>1926</u> | 100           |
| <u>1929</u> |               |
| July        | 1032.1        |
| August      | 1170.1        |
| September   | 1230.4        |
| October     | 1125.8        |
| November    | 769.2         |
| December    | 786.7         |
| <u>1930</u> |               |
| January     | 828.9         |
| February    | 864.3         |
| March       | 898.6         |
| April       | 1010.9        |
| May         | 921.2         |
| June        | 821.3         |
| July        | 768.6         |
| August      | 731.3         |
| September   | 778.4         |
| October     | 618.1         |
| November    | 612.7         |
| December    | 596.5         |
| <u>1931</u> |               |
| January     | 609.8         |
| February    | 660.2         |
| March       | 714.3         |
| April       | 621.5         |
| May         | 495.2         |
| June        | 464.8         |
| July        | 492.4         |
| August      | 470.7         |
| September   | 394.5         |
| October     | 360.6         |
| November    | 448.5         |
| December    | 390.7         |
| <u>1932</u> |               |
| January     | 402.8         |
| February    | 400.8         |
| March       | 413.6         |
| April       | 304.2         |
| May         | 261.2         |
| June        | 251.0         |
| July        | 306.6         |
| August      | 408.0         |



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-six industrial stocks mounted from 56.6 in July to 69.9 in August. All sub-groups were higher. Miscellaneous rose from 55.2 to 78.7, Oils from 97.0 to 110.0, Iron and Steel from 51.1 to 63.5, Textiles and Clothing from 28.9 to 38.5 and Milling from 38.3 to 47.4. Eighteen Utilities moved upward from 41.8 to 51.9, Telephone and Telegraph mounting from 59.9 to 71.6, Transportation from 31.5 to 42.7 and Power and Traction from 51.6 to 60.4. Eight Companies located abroad mounted from 49.9 to 52.7. In this group, International Petroleum, the Industrial included, rose from 65.6 to 72.8 and Utilities fell from 36.4 to 35.7. Eight banks were 73.9 in August as compared with 67.1 in July.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 49.2 in August as compared with 47.5 in July. Abitibi rose from 3.0 to 7.6, Canadian Car and Foundry from 13.6 to 15.3, Dominion Glass from 90.0 to 98.4, Dominion Textile from 84.4 to 96.8, Moore Preferred "A" from 64.3 to 71.2, Maple Leaf from 13.8 to 16.2 and Tuckett from 104.8 to 105.2. Canada Cement fell from 35.9 to 34.5, Montreal Cottons from 70.0 to 68.0 and Ottawa Light, Heat and Power from 90.0 to 89.6.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926-1932  
(1926=100)

|      | Jan.  | Feb.  | Mar.  | Apr.  | May   | June  | July  | Aug.  | Sept. | Oct.  | Nov.  | Dec.  |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1926 | 100.4 | 101.4 | 100.7 | 99.6  | 98.3  | 98.7  | 99.1  | 99.4  | 100.0 | 100.2 | 101.0 | 101.4 |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1929 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 104.8 | 105.6 | 105.1 | 102.9 | 99.8  | 100.4 |
| 1930 | 97.9  | 98.8  | 100.0 | 103.4 | 102.6 | 99.5  | 97.4  | 97.1  | 96.2  | 83.4  | 81.9  | 82.5  |
| 1931 | 83.2  | 83.4  | 84.2  | 78.8  | 73.8  | 72.6  | 71.8  | 69.1  | 64.2  | 63.9  | 66.5  | 63.0  |
| 1932 | 50.8  | 60.4  | 59.6  | 55.8  | 50.2  | 46.8  | 47.5  | 49.2  |       |       |       |       |

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

The weighted index number of twenty mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 61.4 for the week ending September 1st, as compared with 59.8 for the previous week.

Eleven gold stocks fell from 57.6 to 57.0, four gold-copper stocks rose from 71.6 to 80.5, and five silver and miscellaneous stocks from 27.2 to 28.7.

Among the gold stocks weekly average prices behaved as follows:- Coniarum declined from 40¢ to 38¢, Lake Shore from \$29.10 to \$28.89, Teck-Hughes from \$3.79 to \$3.47 and Wright-Hargreaves from \$2.89 to \$2.86. Dome mounted from \$12.06 to \$12.25, McIntyre from \$18.53 to \$18.66, Premier from 63¢ to 67¢, Sylvanite from 76¢ to 82¢ and Vipond Consolidated from 28¢ to 31¢.

Average weekly prices were higher for all of the gold-copper stocks. Amulet rose from 17¢ to 19¢, Hudson Bay from \$2.94 to \$4.01, Noranda from \$20.06 to \$21.48 and Sherritt-Gordon from 37¢ to 48¢.

In the silver and miscellaneous group, Mining Corporation mounted from \$1.63 to \$1.67.



## INVESTORS MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

| Number<br>of<br>Secur-<br>ties | General Banks |       |       |       | Utilities          |             |       |       | Industrial |                |                |                 |           |                          |             |                   | Companies Abroad |                |           |  |
|--------------------------------|---------------|-------|-------|-------|--------------------|-------------|-------|-------|------------|----------------|----------------|-----------------|-----------|--------------------------|-------------|-------------------|------------------|----------------|-----------|--|
|                                | Total         | Total | Total | Total | Trans- port- ation | Tele- graph | Power | and   | Total      | Iron & Steel & | Pulp and Steel | Oils and Cloth- | Tex-tilos | Food and Allied Products | Bever- ages | Mis- cell- aneous | Total            | In- dust- rial | Util- ity |  |
|                                | 1932          | 130   | 8     | 18    | 2                  | 2           | 14    | 96    | 19         | 9              | 5              | 4               | 9         | 21                       | 8           | 21                | 8                | 1              | 7         |  |
| <u>1930</u>                    |               |       |       |       |                    |             |       |       |            |                |                |                 |           |                          |             |                   |                  |                |           |  |
| March                          | 157.6         | 118.3 | 137.4 | 132.4 | 115.8              | 151.2       | 210.2 | 221.8 | 64.9       | 156.2          | 270.8          | 72.4            | 132.5     | 77.5                     | 317.4       | 133.2             | 126.8            | 145.8          |           |  |
| April                          | 166.5         | 118.6 | 143.7 | 132.7 | 115.3              | 164.9       | 220.9 | 233.5 | 69.9       | 163.6          | 296.5          | 72.3            | 145.3     | 87.4                     | 316.4       | 150.7             | 139.8            | 171.4          |           |  |
| May                            | 152.1         | 117.7 | 133.3 | 127.9 | 113.3              | 147.0       | 296.3 | 221.1 | 62.2       | 158.8          | 265.0          | 72.0            | 142.6     | 88.5                     | 266.7       | 139.8             | 128.1            | 160.7          |           |  |
| June                           | 134.7         | 115.2 | 124.2 | 122.5 | 111.6              | 132.3       | 165.4 | 192.1 | 56.1       | 149.7          | 222.0          | 67.3            | 132.9     | 77.9                     | 215.4       | 123.8             | 114.6            | 141.2          |           |  |
| July                           | 132.0         | 113.1 | 122.3 | 117.8 | 111.3              | 132.6       | 162.2 | 193.0 | 52.9       | 138.3          | 217.1          | 68.0            | 125.0     | 77.1                     | 213.0       | 119.5             | 113.3            | 133.4          |           |  |
| August                         | 125.1         | 113.3 | 116.0 | 109.2 | 112.6              | 127.0       | 153.1 | 189.1 | 49.4       | 129.3          | 208.6          | 68.2            | 123.1     | 73.3                     | 193.8       | 110.4             | 112.0            | 115.2          |           |  |
| September                      | 130.8         | 117.6 | 123.1 | 112.4 | 114.2              | 139.3       | 160.1 | 186.8 | 45.3       | 128.7          | 226.3          | 72.9            | 122.3     | 72.1                     | 204.2       | 112.2             | 110.2            | 121.1          |           |  |
| October                        | 111.3         | 113.3 | 112.7 | 107.6 | 111.3              | 121.6       | 129.2 | 146.8 | 30.6       | 109.0          | 185.1          | 64.5            | 108.8     | 63.3                     | 161.7       | 86.6              | 89.3             | 88.8           |           |  |
| November                       | 109.6         | 109.3 | 109.5 | 105.7 | 110.1              | 116.6       | 129.0 | 145.9 | 27.2       | 107.3          | 190.0          | 62.7            | 104.9     | 61.0                     | 160.0       | 85.8              | 88.6             | 87.7           |           |  |
| December                       | 103.1         | 108.2 | 104.7 | 96.7  | 108.2              | 115.6       | 120.3 | 142.2 | 25.0       | 112.3          | 178.9          | 65.0            | 105.0     | 59.2                     | 141.2       | 76.1              | 80.6             | 75.6           |           |  |
| <u>1931</u>                    |               |       |       |       |                    |             |       |       |            |                |                |                 |           |                          |             |                   |                  |                |           |  |
| January                        | 106.9         | 109.1 | 107.3 | 102.2 | 106.7              | 115.6       | 124.7 | 143.7 | 23.8       | 107.6          | 190.8          | 65.9            | 112.0     | 69.3                     | 141.0       | 83.6              | 90.9             | 80.5           |           |  |
| February                       | 111.6         | 110.1 | 114.9 | 109.4 | 111.6              | 124.2       | 129.3 | 149.5 | 22.8       | 102.1          | 184.5          | 65.5            | 123.4     | 75.1                     | 159.6       | 84.9              | 85.3             | 89.2           |           |  |
| March                          | 110.8         | 111.6 | 116.1 | 105.1 | 110.2              | 132.6       | 127.8 | 151.8 | 21.8       | 102.8          | 169.0          | 62.5            | 128.7     | 74.9                     | 169.1       | 79.3              | 76.7             | 86.6           |           |  |
| April                          | 97.1          | 109.1 | 104.8 | 92.0  | 108.4              | 121.3       | 106.8 | 126.7 | 18.1       | 86.2           | 137.0          | 59.3            | 122.6     | 67.2                     | 140.5       | 67.8              | 70.0             | 69.1           |           |  |
| May                            | 81.4          | 101.3 | 85.2  | 71.0  | 100.5              | 100.8       | 89.0  | 103.2 | 14.4       | 56.2           | 119.6          | 49.9            | 109.8     | 57.0                     | 112.8       | 58.7              | 65.1             | 55.1           |           |  |
| June                           | 80.1          | 97.1  | 80.4  | 65.9  | 101.3              | 95.1        | 91.1  | 99.1  | 13.6       | 53.0           | 127.2          | 49.7            | 106.0     | 55.7                     | 116.0       | 59.8              | 63.8             | 58.0           |           |  |
| July                           | 83.7          | 100.3 | 81.7  | 65.1  | 103.2              | 99.0        | 94.6  | 101.6 | 13.9       | 72.4           | 131.2          | 50.6            | 114.1     | 56.7                     | 120.2       | 69.3              | 71.0             | 71.4           |           |  |
| August                         | 81.3          | 97.3  | 76.6  | 54.8  | 100.8              | 99.6        | 94.4  | 100.6 | 12.6       | 69.5           | 141.5          | 50.2            | 112.5     | 55.7                     | 111.4       | 68.1              | 78.2             | 61.0           |           |  |
| September                      | 68.6          | 94.3  | 65.4  | 44.1  | 95.4               | 86.5        | 79.3  | 85.9  | 11.5       | 56.8           | 115.0          | 46.1            | 105.8     | 49.1                     | 93.4        | 49.1              | 58.8             | 41.2           |           |  |
| October                        | 64.6          | 92.9  | 60.1  | 38.8  | 90.1               | 81.2        | 74.3  | 78.3  | 10.3       | 57.5           | 107.4          | 45.4            | 101.0     | 45.3                     | 88.2        | 48.0              | 60.0             | 37.5           |           |  |
| November                       | 71.9          | 92.9  | 63.5  | 43.7  | 93.5               | 82.9        | 86.6  | 88.8  | 12.2       | 69.5           | 132.3          | 46.1            | 107.1     | 48.9                     | 100.5       | 58.8              | 75.1             | 44.1           |           |  |
| December                       | 64.8          | 92.9  | 59.3  | 38.0  | 90.5               | 80.3        | 74.3  | 77.2  | 10.7       | 65.9           | 108.7          | 45.2            | 98.9      | 42.1                     | 87.7        | 51.5              | 64.8             | 39.7           |           |  |
| <u>1932</u>                    |               |       |       |       |                    |             |       |       |            |                |                |                 |           |                          |             |                   |                  |                |           |  |
| January                        | 64.8          | 90.3  | 59.1  | 40.9  | 88.3               | 76.8        | 73.7  | 77.2  | 10.5       | 66.5           | 107.8          | 44.9            | 94.7      | 42.5                     | 86.9        | 54.3              | 67.1             | 42.9           |           |  |
| February                       | 63.5          | 86.1  | 59.1  | 43.3  | 82.0               | 75.3        | 71.1  | 76.5  | 9.9        | 64.9           | 106.3          | 39.6            | 89.6      | 40.6                     | 81.7        | 54.5              | 65.2             | 44.8           |           |  |
| March                          | 64.1          | 86.0  | 59.8  | 46.2  | 81.1               | 73.6        | 71.5  | 79.2  | 10.1       | 65.5           | 106.8          | 38.3            | 87.8      | 40.3                     | 82.4        | 55.8              | 67.0             | 45.7           |           |  |
| April                          | 54.0          | 85.8  | 48.9  | 34.4  | 68.8               | 63.7        | 58.2  | 62.5  | 9.2        | 63.7           | 87.7           | 32.5            | 83.2      | 36.1                     | 62.2        | 47.4              | 59.1             | 37.1           |           |  |
| May                            | 45.8          | 65.7  | 36.9  | 26.0  | 63.8               | 45.0        | 51.4  | 44.9  | 8.6        | 63.1           | 90.1           | 29.1            | 76.5      | 26.3                     | 47.1        | 49.4              | 66.3             | 34.9           |           |  |
| June                           | 43.2          | 60.5  | 34.9  | 24.7  | 59.6               | 42.7        | 48.8  | 40.5  | 8.4        | 62.6           | 84.8           | 28.3            | 73.0      | 30.2                     | 43.3        | 46.5              | 59.6             | 35.1           |           |  |
| July                           | 49.6          | 67.1  | 41.8  | 31.5  | 59.9               | 51.6        | 56.6  | 51.1  | 7.9        | 38.3           | 97.0           | 28.9            | 81.2      | 35.6                     | 55.2        | 49.9              | 65.6             | 36.4           |           |  |
| August                         | 59.0          | 73.9  | 51.9  | 42.7  | 71.6               | 60.4        | 69.9  | 63.5  | 8.8        | 47.4           | 110.0          | 38.5            | 89.7      | 44.1                     | 78.7        | 52.7              | 72.8             | 35.7           |           |  |



INDEX NUMBERS OF TWENTY MINING STOCKS  
1926=100

|                      | Gold  | Copper | Silver and<br>Miscellaneous | Total<br>Index |
|----------------------|-------|--------|-----------------------------|----------------|
|                      | 11    | 4      | 5                           | 20             |
| x1928 - High         | 137.2 | 344.3  | 128.4                       | 138.6          |
| Low                  | 75.4  | 106.7  | 64.1                        | 107.3          |
| x1929 - High         | 89.7  | 340.5  | 88.2                        | 127.9          |
| Low                  | 52.7  | 170.9  | 49.6                        | 72.6           |
| x1930 - High         | 66.7  | 218.4  | 50.7                        | 88.3           |
| Low                  | 53.3  | 62.3   | 23.5                        | 56.7           |
| x1931 - High         | 79.5  | 114.5  | 46.5                        | 85.4           |
| Low                  | 51.4  | 52.8   | 26.5                        | 54.8           |
| <b>1931</b>          |       |        |                             |                |
| July                 | 66.8  | 79.1   | 32.0                        | 68.6           |
| August               | 66.0  | 77.1   | 33.1                        | 67.8           |
| September            | 62.6  | 67.8   | 32.1                        | 63.1           |
| October              | 60.7  | 58.4   | 29.4                        | 59.5           |
| November             | 64.4  | 68.6   | 32.3                        | 64.6           |
| December             | 59.0  | 62.4   | 27.6                        | 59.0           |
| <b>1932</b>          |       |        |                             |                |
| January              | 60.1  | 62.5   | 26.5                        | 59.7           |
| February             | 57.5  | 61.2   | 22.2                        | 57.3           |
| March                | 57.6  | 63.4   | 21.4                        | 57.8           |
| April                | 52.6  | 56.5   | 18.3                        | 52.4           |
| May                  | 50.2  | 47.9   | 15.5                        | 48.4           |
| June                 | 49.9  | 47.8   | 16.8                        | 48.3           |
| July                 | 57.2  | 55.6   | 21.0                        | 55.6           |
| August               | 58.1  | 69.7   | 26.3                        | 59.7           |
| Week ending July 7th | 55.1  | 50.7   | 18.5                        | 52.8           |
| " " " 14th           | 56.4  | 54.1   | 19.0                        | 54.5           |
| " " " 21st           | 57.9  | 58.5   | 23.2                        | 56.8           |
| " " " 28th           | 59.5  | 59.2   | 23.2                        | 58.2           |
| " " Aug. 4th         | 58.6  | 62.0   | 23.3                        | 58.2           |
| " " " 11th           | 59.1  | 66.7   | 25.3                        | 59.7           |
| " " " 18th           | 58.2  | 67.9   | 26.8                        | 59.4           |
| " " " 25th           | 57.6  | 71.6   | 27.2                        | 59.8           |
| " " Sept. 1st        | 57.0  | 80.5   | 28.7                        | 51.4           |

x Weekly figures.



WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

JUNE TO AUGUST, 1932.

|                                 | J U N E |       |       |       |       |       | J U L Y |       |       |       |       |       | A U G U S T |       |      |  | S E P T E M B E R |  |
|---------------------------------|---------|-------|-------|-------|-------|-------|---------|-------|-------|-------|-------|-------|-------------|-------|------|--|-------------------|--|
|                                 | 2nd     | 9th   | 16th  | 23rd  | 30th  | 7th   | 14th    | 21st  | 28th  | 4th   | 11th  | 18th  | 25th        | 1st   |      |  |                   |  |
| <u>Gold Group</u>               |         |       |       |       |       |       |         |       |       |       |       |       |             |       |      |  |                   |  |
| Coniarum                        | .32     | .32   | .32   | .32   | .28   | .30   | .36     | .41   | .42   | .37   | .39   | .37   | .40         | .38   |      |  |                   |  |
| Dome                            | 10.40   | 10.59 | 10.67 | 10.81 | 10.93 | 10.91 | 11.10   | 11.84 | 12.30 | 11.81 | 11.49 | 11.99 | 12.06       | 12.25 |      |  |                   |  |
| Hollinger                       | 4.45    | 4.37  | 4.41  | 4.63  | 4.82  | 4.99  | 5.14    | 5.22  | 5.43  | 5.39  | 5.57  | 5.62  | 5.57        | 5.57  |      |  |                   |  |
| Kirkland Lake                   | .20     | .22   | .22   | .26   | .31   | .31   | .34     | .35   | .38   | .36   | .37   | .36   | .35         | .35   |      |  |                   |  |
| Lake Shore                      | 25.94   | 25.15 | 25.19 | 25.94 | 26.60 | 28.26 | 28.66   | 29.02 | 29.82 | 29.63 | 29.71 | 29.33 | 29.10       | 28.89 |      |  |                   |  |
| McIntyre                        | 15.02   | 16.11 | 15.87 | 16.44 | 17.29 | 17.40 | 17.56   | 19.65 | 20.72 | 20.03 | 19.31 | 18.63 | 18.53       | 18.66 |      |  |                   |  |
| Premier                         | .41     | .43   | .42   | .46   | .41   | .43   | .43     | .50   | .52   | .56   | .64   | .64   | .63         | .67   |      |  |                   |  |
| Sylvanite                       | .42     | .42   | .42   | .49   | .53   | .55   | .57     | .61   | .69   | .66   | .70   | .70   | .76         | .82   |      |  |                   |  |
| Tec-Hughes                      | 3.30    | 3.32  | 3.30  | 3.36  | 3.73  | 4.10  | 4.34    | 4.23  | 4.23  | 4.18  | 4.22  | 4.00  | 3.79        | 3.47  |      |  |                   |  |
| Vipond Consolidated             | .24     | .20   | .20   | .22   | .26   | .25   | .26     | .33   | .34   | .35   | .29   | .28   | .28         | .31   |      |  |                   |  |
| Wright-Hargreaves               | 2.20    | 2.20  | 2.22  | 2.37  | 2.56  | 2.70  | 2.74    | 2.89  | 2.91  | 2.85  | 2.95  | 2.87  | 2.89        | 2.86  |      |  |                   |  |
| <u>Gold-Copper Group</u>        |         |       |       |       |       |       |         |       |       |       |       |       |             |       |      |  |                   |  |
| Amulet                          | .07     | .10   | .08   | .07   | .07   | .08   | .11     | .11   | .11   | .13   | .17   | .17   | .17         | .19   |      |  |                   |  |
| Hudson Bay                      | 1.10    | 1.59  | 1.75  | 1.73  | 1.76  | 1.71  | 1.80    | 1.90  | 1.91  | 2.33  | 2.76  | 2.78  | 2.94        | 4.01  |      |  |                   |  |
| Noranda                         | 13.51   | 13.83 | 13.82 | 13.31 | 13.72 | 14.61 | 15.47   | 16.77 | 17.03 | 17.56 | 18.49 | 18.96 | 20.06       | 21.48 |      |  |                   |  |
| Sherritt-Gorden                 | .20     | .21   | .22   | .25   | .26   | .28   | .36     | .41   | .40   | .34   | .32   | .36   | .37         | .48   |      |  |                   |  |
| <u>Silver and Miscellaneous</u> |         |       |       |       |       |       |         |       |       |       |       |       |             |       |      |  |                   |  |
| Castle-Tretheway                | .11     | .12   | .11   | .10   | .11   | .11   | .11     | .14   | .14   | .15   | .19   | .18   | .16         | .17   |      |  |                   |  |
| Coniagas                        | .77     | .77   | .77   | .77   | .69   | .69   | .69     | .69   | .69   | .69   | .69   | .69   | .69         | .69   | 1.00 |  |                   |  |
| Keely                           | .21     | .21   | .20   | .20   | .20   | .20   | .20     | .21   | .21   | .20   | .22   | .20   | .20         | .20   |      |  |                   |  |
| Mining Corporation              | .68     | .80   | .80   | .90   | .93   | 1.07  | 1.11    | 1.37  | 1.36  | 1.38  | 1.47  | 1.58  | 1.63        | 1.67  |      |  |                   |  |
| Nipissing                       | .55     | .55   | .55   | .66   | .63   | .64   | .67     | .93   | .96   | .97   | 1.08  | 1.23  | 1.27        | 1.28  |      |  |                   |  |



INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 moved downward in August, being 103.3 as compared with 110.5 for July. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.95% basis for August.

Index Numbers of Interest Rates in Canada Calculated  
From Yields of Ontario Bonds, 1900-1932.

Base 1926=100

|           | 1900  | 1901  | 1902  | 1903  | 1904  | 1905  | 1906  | 1907  |       |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| January   | 73.1  | 77.9  | 79.3  | 78.5  | 78.5  | 78.5  | 76.2  | 78.3  |       |
| April     | 74.1  | 78.5  | 79.3  | 78.5  | 78.5  | 75.2  | 76.2  | 81.4  |       |
| June      | 75.2  | 78.7  | 79.3  | 78.5  | 79.3  | 74.1  | 76.2  | 85.6  |       |
| October   | 77.2  | 78.7  | 79.3  | 78.5  | 79.3  | 75.2  | 76.8  | 87.7  |       |
| December  | 77.7  | 79.3  | 78.5  | 78.5  | 78.3  | 76.2  | 77.2  | 88.7  |       |
|           | 1908  | 1909  | 1910  | 1911  | 1912  | 1913  | 1914  | 1915  |       |
| January   | 88.7  | 82.5  | 81.4  | 83.5  | 83.5  | 88.7  | 91.9  | 88.7  |       |
| April     | 87.7  | 81.4  | 82.5  | 81.0  | 85.6  | 89.8  | 90.8  | 91.9  |       |
| June      | 86.6  | 80.4  | 82.5  | 81.0  | 86.6  | 90.8  | 83.7  | 93.9  |       |
| October   | 85.6  | 80.4  | 82.5  | 81.4  | 87.7  | 91.9  | 88.7  | 104.4 |       |
| December  | 83.5  | 81.4  | 83.5  | 83.5  | 83.7  | 91.9  | 88.7  | 109.6 |       |
|           | 1916  | 1917  | 1918  | 1919  | 1920  | 1921  | 1922  | 1923  |       |
| January   | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 | 125.3 | 115.9 | 112.7 |       |
| April     | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 | 125.3 | 112.7 | 107.5 |       |
| June      | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 | 126.3 | 112.7 | 107.5 |       |
| October   | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 | 126.3 | 111.7 | 107.9 |       |
| December  | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 | 119.4 | 113.2 | 107.3 |       |
|           | 1924  | 1925  | 1926  | 1927  | 1928  | 1929  | 1930  | 1931  | 1932  |
| January   | 106.5 | 99.2  | 100.2 | 97.1  | 89.8  | 97.1  | 102.3 | 95.0  | 119.8 |
| February  | 106.1 | 100.2 | 100.2 | 97.1  | 87.7  | 98.1  | 102.3 | 95.0  | 115.9 |
| March     | 106.1 | 100.2 | 100.2 | 96.0  | 88.7  | 101.3 | 101.3 | 92.9  | 110.6 |
| April     | 106.1 | 100.2 | 100.2 | 95.2  | 88.7  | 103.3 | 101.3 | 92.9  | 111.3 |
| May       | 106.1 | 99.2  | 100.2 | 95.0  | 90.8  | 104.4 | 101.5 | 91.9  | 113.2 |
| June      | 105.8 | 99.2  | 100.2 | 95.0  | 91.9  | 103.3 | 100.8 | 91.9  | 114.4 |
| July      | 103.5 | 99.2  | 100.2 | 95.0  | 93.9  | 103.3 | 100.2 | 92.9  | 110.6 |
| August    | 99.2  | 99.2  | 100.2 | 95.0  | 96.0  | 102.3 | 96.0  | 91.9  | 103.3 |
| September | 99.2  | 99.2  | 100.2 | 95.0  | 95.0  | 104.4 | 92.9  | 97.1  | -     |
| October   | 100.2 | 100.2 | 100.2 | 93.9  | 95.0  | 103.3 | 93.9  | 103.3 | -     |
| November  | 99.2  | 100.2 | 99.2  | 93.3  | 95.0  | 103.3 | 93.9  | 105.4 | -     |
| December  | 99.2  | 100.2 | 99.2  | 90.8  | 96.0  | 102.3 | 93.9  | 108.6 | -     |



MONTHLY AVERAGE EXCHANGE QUOTATIONS AT MONTREAL, 1932.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

|               | New York<br>funds<br>Montreal<br>par 1.00 | London<br>Sterling | France<br>Francs | Belgium<br>Belgas | Italy<br>Lire | Switzerland<br>Francs | Holland<br>Guilders | Norway<br>Kroner | Sweden<br>Kroner | Denmark<br>Kroner |
|---------------|---|--------------------|------------------|-------------------|---------------|-----------------------|---------------------|------------------|------------------|-------------------|
|               | \$  | \$                 | \$               | \$                | \$            | \$                    | \$                  | \$               | \$               | \$                |
| 1932 - July - |   |                    |                  |                   |               |                       |                     |                  |                  |                   |
| High          | 1.161                                     | 4.123              | .0456            | .1614             | .0595         | .2265                 | .4680               | .2052            | .2120            | .2240             |
| Low           | 1.135                                     | 4.028              | .0447            | .1580             | .0583         | .2220                 | .4602               | .2001            | .2071            | .2180             |
| Average       | 1.148                                     | 4.076              | .0450            | .1594             | .0587         | .2236                 | .4627               | .2032            | .2100            | .2214             |
| Close         | 1.148                                     | 4.028              | .0450            | .1590             | .0585         | .2230                 | .4616               | .2020            | .2071            | .2180             |
| August -      |   |                    |                  |                   |               |                       |                     |                  |                  |                   |
| High          | 1.152                                     | 4.045              | .0453            | .1601             | .0589         | .2242                 | .4635               | .2030            | .2080            | .2180             |
| Low           | 1.119                                     | 3.885              | .0385            | .1553             | .0576         | .2170                 | .4498               | .1952            | .1996            | .2010             |
| Average       | 1.142                                     | 3.975              | .0448            | .1587             | .0585         | .2225                 | .4600               | .1996            | .2045            | .2122             |
| Close         | 1.119                                     | 3.885              | .0439            | .1553             | .0576         | .2170                 | .4498               | .1958            | .2005            | .2010             |

|               | Spain<br>Pesetas | Czecho-<br>slovakia<br>Kroner | Argentine<br>Pesos<br>(Paper) | Australia<br>(Pounds) | Brazil<br>Milreis | Germany<br>Reichsmarks | India<br>Rupees | Hong Kong<br>Dollars | Japan<br>Yen | New Zealand<br>(Pounds) |
|---------------|------------------|-------------------------------|-------------------------------|-----------------------|-------------------|------------------------|-----------------|----------------------|--------------|-------------------------|
|               | \$               | \$                            | \$                            | \$                    | \$                | \$                     | \$              | \$                   | \$           | \$                      |
|               |                  |                               |                               |                       |                   |                        |                 |                      |              |                         |
| 1932 - July - |                  |                               |                               |                       |                   |                        |                 |                      |              |                         |
| High          | .0945            | .0346                         | .2991                         | 3.300                 | .0900             | .2760                  | .3133           | .2689                | .3250        | 3.760                   |
| Low           | .0918            | .0338                         | .2929                         | 3.220                 | .0831             | .2697                  | .3059           | .2593                | .3106        | 3.670                   |
| Average       | .0928            | .0341                         | .2955                         | 3.257                 | .0879             | .2726                  | .3096           | .2653                | .3175        | 3.714                   |
| Close         | .0924            | .0341                         | .2954                         | 3.220                 | .0860             | .2721                  | .3063           | .2646                | .3170        | 3.670                   |
| August -      |                  |                               |                               |                       |                   |                        |                 |                      |              |                         |
| High          | .0937            | .0341                         | .2961                         | 3.230                 | .0891             | .2743                  | .3105           | .2770                | .3160        | 3.680                   |
| Low           | .0905            | .0334                         | .2821                         | 3.100                 | .0838             | .2660                  | .2933           | .2625                | .2528        | 3.530                   |
| Average       | .0923            | .0340                         | .2904                         | 3.172                 | .0862             | .2717                  | .3017           | .2689                | .2834        | 3.616                   |
| Close         | .0905            | .0334                         | .2821                         | 3.100                 | .0838             | .2660                  | .2933           | .2695                | .2598        | 3.530                   |



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1928-1931.

Issued by the Standard Statistics Company Inc., of New York  
1926=100.

|             | Total<br>421 Stocks | Industrial<br>351 Stocks | Railroads<br>33 Stocks | Utilities<br>34 Stocks |
|-------------|---------------------|--------------------------|------------------------|------------------------|
| <u>1928</u> |                     |                          |                        |                        |
| January     | 134.4               | 137.4                    | 125.3                  | 129.5                  |
| February    | 132.3               | 134.8                    | 121.6                  | 130.9                  |
| March       | 137.9               | 141.1                    | 125.9                  | 134.4                  |
| April       | 145.9               | 149.5                    | 130.7                  | 142.5                  |
| May         | 152.1               | 154.9                    | 133.2                  | 155.3                  |
| June        | 145.3               | 148.2                    | 126.7                  | 148.1                  |
| July        | 144.2               | 147.8                    | 124.6                  | 145.3                  |
| August      | 148.3               | 152.6                    | 126.5                  | 147.9                  |
| September   | 156.6               | 162.2                    | 129.6                  | 155.8                  |
| October     | 159.1               | 166.2                    | 128.2                  | 154.5                  |
| November    | 171.1               | 173.9                    | 134.9                  | 168.6                  |
| December    | 171.4               | 178.4                    | 134.9                  | 173.4                  |
| <u>1929</u> |                     |                          |                        |                        |
| January     | 185.2               | 192.5                    | 141.8                  | 192.7                  |
| February    | 186.5               | 192.3                    | 141.6                  | 202.4                  |
| March       | 189.1               | 196.0                    | 140.4                  | 203.7                  |
| April       | 186.6               | 193.4                    | 138.3                  | 201.4                  |
| May         | 187.3               | 192.6                    | 138.7                  | 212.3                  |
| June        | 190.7               | 191.0                    | 144.8                  | 233.0                  |
| July        | 207.3               | 202.7                    | 160.0                  | 272.8                  |
| August      | 213.1               | 210.3                    | 165.4                  | 304.3                  |
| September   | 225.2               | 216.1                    | 168.1                  | 321.0                  |
| October     | 201.7               | 194.4                    | 157.0                  | 276.6                  |
| November    | 151.1               | 144.8                    | 135.1                  | 194.4                  |
| December    | 153.8               | 146.9                    | 136.3                  | 200.9                  |
| <u>1930</u> |                     |                          |                        |                        |
| January     | 156.3               | 148.8                    | 136.5                  | 208.7                  |
| February    | 165.5               | 155.9                    | 142.5                  | 230.6                  |
| March       | 172.4               | 163.0                    | 143.2                  | 242.1                  |
| April       | 181.0               | 170.8                    | 141.7                  | 263.7                  |
| May         | 170.5               | 160.1                    | 136.0                  | 250.0                  |
| June        | 152.8               | 143.1                    | 124.5                  | 223.5                  |
| July        | 149.3               | 139.8                    | 124.2                  | 215.4                  |
| August      | 147.6               | 138.7                    | 121.2                  | 212.7                  |
| September   | 148.8               | 139.3                    | 122.6                  | 216.4                  |
| October     | 127.6               | 117.3                    | 110.9                  | 187.0                  |
| November    | 116.7               | 108.5                    | 102.1                  | 167.4                  |
| December    | 109.4               | 101.9                    | 93.5                   | 157.9                  |
| <u>1931</u> |                     |                          |                        |                        |
| January     | 112.3               | 103.4                    | 100.4                  | 163.4                  |
| February    | 119.8               | 110.3                    | 104.7                  | 177.9                  |
| March       | 121.6               | 111.8                    | 97.2                   | 183.9                  |
| April       | 109.2               | 100.3                    | 87.3                   | 169.8                  |
| May         | 98.0                | 89.4                     | 76.8                   | 156.4                  |
| June        | 95.1                | 86.5                     | 74.0                   | 153.0                  |
| July        | 98.2                | 89.8                     | 75.3                   | 157.5                  |
| August      | 95.5                | 88.5                     | 66.2                   | 154.0                  |
| September   | 81.7                | 75.8                     | 56.1                   | 131.9                  |
| October     | 69.7                | 61.8                     | 48.4                   | 111.9                  |
| November    | 71.7                | 67.5                     | 46.0                   | 114.7                  |
| December    | 57.7                | 54.3                     | 33.0                   | 95.6                   |
| <u>1932</u> |                     |                          |                        |                        |
| January     | 58.0                | 54.4                     | 36.6                   | 94.4                   |
| February    | 56.5                | 52.9                     | 34.2                   | 92.8                   |
| March       | 56.8                | 53.8                     | 32.1                   | 93.4                   |
| April       | 43.9                | 41.7                     | 22.2                   | 73.3                   |
| May         | 39.8                | 38.1                     | 17.4                   | 67.8                   |
| June        | 34.0                | 33.5                     | 14.1                   | 55.0                   |
| July        | 35.9                | 35.8                     | 15.6                   | 55.4                   |
| August      |                     |                          | Not Available          |                        |



WHOLESALE

Advances registered by wholesale price indexes during July were greater in number than in any month subsequent to 1929. The level of groups containing vegetable product prices was commonly higher than in June, and gains for textiles were also numerous. Seasonal factors were undoubtedly a major influence in the rises mentioned. It is worthy of note, however, that increases were apparent in both gold standard and non-gold standard countries, giving weight to the opinion that the firmer tendency was not due to monetary inflation.

Although the Board of Trade index for the United Kingdom declined 0.4 p.c. in July, this change followed a drop of 2.6 p.c. in June. Cereals, cotton, wool, and miscellaneous items were higher while declines occurred for meats and fish, other foods, and other textiles.

According to the Federal Statistical Office series for Germany, animals, coal, and textiles advanced while other groups moved lower. As in the case of the United Kingdom, a small decline of 0.3 p.c. followed a larger one of 1.0 p.c. for the preceding month.

Farm products and foods were chiefly responsible for the rise in the Bureau of Labor Statistics index for the United States. Recessions were noted for textiles, hides and leather, metals, and building materials.

Comparative Wholesale Prices Data for July, 1932,  
June, 1932, and July, 1931.

| Country        | July<br>1932 | June<br>1932 | July<br>1931 | July, 1932/for-p.c.<br>Compared with |              | Index   |
|----------------|--------------|--------------|--------------|--------------------------------------|--------------|---|
|                |              |              |              | June<br>1932                         | July<br>1931 |   |
| Austria        | 112          | 115          | 114          | - 2.6                                | - 1.8        | Federal Statistical Office,<br>Jan.-July, 1914=100  |
| Belgium        | 512          | 514          | 635          | - 0.4                                | -19.4        | Ministry of Industry and<br>Labour, April, 1914=100 |
| Canada         | 66.6         | 66.6         | 71.3         | unchanged                            | - 6.6        | Dominion Bureau of Statistics,<br>1926=100          |
| China          | 113.7        | 115.5        | 127.4        | - 1.6                                | -10.8        | National Tariff Commission,<br>Shanghai, 1926=100   |
| Czechoslovakia | 98.0         | 97.3         | 112.1        | + 0.7                                | -12.6        | General Bureau of Statistics,<br>July, 1914=100     |
| Denmark        | 115          | 113          | 110          | + 1.8                                | + 4.5        | Official, 1913=100                                  |
| Estonia        | 83           | 81           | 93           | + 2.5                                | -10.8        | Official, 1913=100                                  |
| Finland        | 89           | 87           | 82           | + 2.3                                | + 8.5        | Official, 1926=100                                  |
| France         | 430          | 425          | 500          | + 1.2                                | -14.0        | Statistique Generale,<br>1913=100                   |
| Germany        | 95.9         | 96.2         | 111.7        | - 0.3                                | -14.1        | Federal Statistical Office,<br>1913=100             |
| Holland        | 76           | 78           | 97           | - 2.6                                | -21.6        | Central Bureau of Statistics,<br>1913=100           |
| Italy          | 300          | 304          | 337          | - 1.3                                | -11.0        | Milan Chamber of Commerce,<br>1913=100              |
| Japan          | 111.6        | 110.6        | 115.5        | + 0.9                                | - 3.4        | Bank of Japan, 1913=100                             |
| Jugoslavia     | 65.6         | 64.9         | 74.4         | + 1.1                                | -11.8        | National Bank, 1926=100                             |
| Norway         | 122          | 120          | 120          | + 1.7                                | + 1.7        | Official, 1913=100                                  |
| Poland         | 60.4         | 61.8         | 70.3         | - 2.3                                | -14.1        | Commerce Reports, 1927=100                          |
| Sweden         | 108          | 108          | 110          | unchanged                            | - 1.8        | Commerce Department, 1913=100                       |
| Switzerland    | 93.6         | 94.5         | 109.5        | - 1.0                                | -14.5        | Official, July, 1914=100                            |
| United Kingdom | 97.7         | 98.1         | 102.2        | - 0.4                                | - 4.4        | Board of Trade, 1913=100                            |
| United States  | 64.5         | 63.9         | 72.0         | + 0.9                                | -10.4        | Bureau of Labor Statistics,<br>1926=100             |



WORLD PRICE MOVEMENTS, JULY, 1932.

COST OF LIVING

Living cost indexes persisted in their downward course during July, with few exceptions, of which those for the United Kingdom and Germany were the chief. Any broad change in this movement is unlikely until wholesale prices have made continued and substantial gains.

Advances within the food group were responsible for the firmness shown by the Ministry of Labour index for the United Kingdom.

The decline in the Paris retail price index brought it within 8 p.c. of pre-war levels.

Gains for foods and heat and light were of more consequence than decreases for rents, clothing, and miscellaneous items in the German cost of living series for 72 towns.

The National Industrial Conference Board index for the United States indicated increases for foods, but groups for shelter, clothing, fuel and light, and sundries moved lower.

Comparative Cost of Living Data for July, 1932,  
June, 1932 and July, 1931.

| Country        | July<br>1932 | June<br>1932 | July<br>1931 | July, 1932 or p.c.<br>compared with |              | Index   |
|----------------|--------------|--------------|--------------|-------------------------------------|--------------|---|
|                |              |              |              | June<br>1932                        | July<br>1931 |   |
| Austria        | 108          | 109          | 107          | - 0.9                               | + 0.9        | Cost of Living, Vienna, July,<br>1914=100         |
| Belgium        | 178          | 180          | 203          | - 1.1                               | -12.3        | Cost of Living, 59 Localities,<br>1921=100        |
| Canada         | 80.8         | 81.1         | 88.6         | - 0.4                               | - 8.8        | Dominion Bureau of Statistics,<br>1926=100        |
| Czechoslovakia | 102.2        | 103.6        | 106.6        | - 1.4                               | - 4.1        | Cost of Living, Prague, July,<br>1914=100         |
| Estonia        | 96           | 95           | 105          | + 1.1                               | - 8.7        | Cost of Living, Tallinn,<br>1913=100              |
| Finland        | 132          | 131          | 133          | + 0.8                               | - 0.8        | Cost of Living, 31 Towns,<br>Jan.-June, 1914=100  |
| France         | 534          | 548          | 615          | - 2.6                               | -13.2        | 13 Articles, Paris, July,<br>1914=100             |
| Germany        | 121.5        | 121.4        | 137.4        | + 0.1                               | -11.6        | Cost of Living, 72 Towns,<br>1913-14=100          |
| India          | 109          | 107          | 108          | + 1.9                               | + 0.9        | Cost of Living, Bombay, July,<br>1914=100         |
| Italy          | 127          | 129          | 132          | - 1.6                               | - 3.8        | Cost of Living, Milan,<br>Jan.-June 30, 1914=100  |
| Japan          | 130          | 132          | 134          | - 1.5                               | - 3.0        | Cost of Living, Tokio, July,<br>1914=100          |
| Norway         | 149          | 149          | 152          | unchanged                           | - 2.0        | Cost of Living, July, 1914=100                    |
| Poland         | 78.4         | 81.9         | 86.3         | - 4.3                               | - 9.2        | Cost of Living, Warsaw, 1927=100                  |
| Sweden         | 156          | -            | 158          | -                                   | - 1.3        | Cost of Living, 49 Towns, July,<br>1914=100       |
| Switzerland    | 138          | 138          | 150          | unchanged                           | - 8.0        | Cost of Living, 34 Towns, June,<br>1914=100       |
| United Kingdom | 143          | 142          | 147          | + 0.7                               | - 2.7        | Ministry of Labour, July,<br>1914=100             |
| United States  | 77.0         | 77.2         | 85.9         | - 0.3                               | -10.4        | National Industrial Conference<br>Board, 1923=100 |
| Denmark        | 154          | -            | 154          | -                                   | unchanged    | Cost of Living, 100 localities,<br>July, 1914=100 |



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| Authority          | CANADA                        |                       |                       |                                 |                                    |       |      | UNITED STATES              |           |            |      |         |           |          |
|--------------------|-------------------------------|-----------------------|-----------------------|---------------------------------|------------------------------------|-------|------|----------------------------|-----------|------------|------|---------|-----------|----------|
|                    | Dominion Bureau of Statistics |                       | Irving Fisher         |                                 |                                    |       |      | Bureau of Labor Statistics |           | Bradstreet |      | Dun     |           | Annalist |
|                    | General Index                 | Con-<br>sumers' Goods | Pro-<br>ducers' Goods | Raw and<br>Partly<br>Mfd. Goods | Fully and<br>Chiefly<br>Mfd. Goods |       |      |                            |           |            |      |         |           |          |
| No. of Commodities | 502                           | 236                   | 204                   | 351                             | 232                                | 276   | 200  | 784 (c)                    | 106       | 200        | 1913 | 1913    | 72 series |          |
| Base               | 1926                          | 1913                  | 1926                  | 1926                            | 1926                               | 1926  | 1913 | 1926                       | 1926      | 1913       | 1913 | 1913    | 1913      |          |
| 1913               | 64.0                          | 100.0                 | 61.9                  | 67.4                            |                                    |       | 100  | 66.2                       | 69.8      | 9.2115     | 100  | 120.887 | 100       | 100      |
| 1914               | 65.5                          | 102.3                 | 62.7                  | 69.7                            | 61.6                               | 67.4  |      | 65.0                       | 68.1      | 8.9034     | 97   | 122.211 | 101       |          |
| 1918               | 127.4                         | 199.0                 | 107.4                 | 131.5                           | 103.8                              | 123.2 |      | 128.7                      | 131.3     | 18.7117    | 203  | 229.220 | 190       |          |
| 1919               | 133.9                         | 209.2                 | 118.7                 | 139.0                           | 105.3                              | 121.7 |      | 136.7                      | 138.6     | 18.6642    | 203  | 230.846 | 190       |          |
| 1920               | 155.9                         | 243.5                 | 140.0                 | 163.1                           | 125.2                              | 142.6 |      | 149.8                      | 154.4     | 18.8095    | 204  | 248.721 | 205       |          |
| 1921               | 110.0                         | 171.8                 | 108.0                 | 112.8                           | 111.5                              | 123.3 |      | 97.3                       | 97.6      | 11.3696    | 123  | 170.451 | 141       |          |
| 1922               | 97.3                          | 152.0                 | 95.1                  | 99.1                            | 103.4                              | 108.8 |      | 98.6                       | 96.7      | 12.1185    | 132  | 171.660 | 144       |          |
| 1923               | 98.0                          | 153.0                 | 93.7                  | 97.8                            | 105.5                              | 107.5 | 153  | 101.1                      | 100.6     | 13.4028    | 146  | 189.787 | 157       |          |
| 1924               | 99.4                          | 155.2                 | 93.2                  | 99.5                            | 101.7                              | 107.0 | 149  | 98.9                       | 98.1      | 12.8672    | 140  | 189.322 | 157       |          |
| 1925               | 102.6                         | 160.3                 | 97.2                  | 104.9                           | 101.8                              | 101.6 | 159  | 105.2                      | 103.5     | 13.9445    | 151  | 197.694 | 164       | 158.9    |
| 1926               | 100.0                         | 156.2                 | 100.0                 | 100.0                           | 100.0                              | 100.0 | 151  | 100.0                      | (b) 100.0 | 13.0207    | 141  | 189.398 | 157       | 150.2    |
| 1927               | 97.7                          | 152.6                 | 95.9                  | 98.5                            | 100.0                              | 96.6  | 142  | 94.2                       | 93.4      | 12.7787    | 139  | 187.092 | 155       | 144.7    |
| 1928               | 96.4                          | 150.6                 | 95.7                  | 96.6                            | 97.5                               | 95.0  | 149  | 97.9                       | 96.7      | 13.2823    | 144  | 194.521 | 161       | 149.0    |
| 1929               | 95.6                          | 149.3                 | 94.7                  | 96.3                            | 97.4                               | 93.0  | 145  | 96.3                       | 95.3      | 12.6727    | 138  | 191.043 | 158       | 145.6    |
| 1930               | 86.6                          | 135.3                 | 89.3                  | 82.4                            | 82.2                               | 87.3  | 130  | 86.3                       | 86.4      | 10.7451    | 117  | 174.453 | 144       | 137.6    |
| 1931               | 72.2                          | 112.8                 | 76.5                  | 67.8                            | 61.9                               | 74.9  | 108  | 71.4                       | 73.0      | 8.7604     | 95   |         | 122       | 104.1    |
| 1931               |                               |                       |                       |                                 |                                    |       |      |                            |           | (a)        | (a)  | (a)     | (a)       |          |
| August             | 70.5                          | 110.1                 | 75.7                  | 66.3                            | 59.9                               | 73.6  | 105  | 69.3                       | 72.1      | 8.7927     | 95   | 145.598 | 121       | 101.7    |
| September          | 69.7                          | 108.9                 | 75.2                  | 64.9                            | 58.7                               | 72.7  | 104  | 68.7                       | 72.2      | 8.4904     | 92   | 141.724 | 117       | 100.5    |
| October            | 69.9                          | 109.2                 | 74.9                  | 66.0                            | 60.3                               | 72.4  | 103  | 68.3                       | 70.3      | 8.2962     | 90   | 136.416 | 113       | 100.5    |
| November           | 70.7                          | 110.4                 | 74.3                  | 67.8                            | 60.8                               | 73.0  | 103  | 68.3                       | 70.2      | 8.0877     | 88   | 140.369 | 116       | 102.0    |
| December           | 70.4                          | 110.0                 | 74.0                  | 67.4                            | 59.5                               | 72.9  | 101  | 67.0                       | 68.6      | 7.9123     | 86   | 140.401 | 116       | 97.6     |
| 1932               |                               |                       |                       |                                 |                                    |       |      |                            |           |            |      |         |           |          |
| January            | 69.4                          | 108.4                 | 73.3                  | 66.5                            | 58.6                               | 71.8  | 98   | 65.0                       | 67.3      | 7.7325     | 84   | 140.381 | 116       | 94.0     |
| February           | 69.2                          | 108.1                 | 73.1                  | 66.4                            | 58.5                               | 71.2  | 96   | 63.7                       | 66.3      | 7.5243     | 82   | 140.344 | 116       | 92.3     |
| March              | 69.1                          | 107.9                 | 72.9                  | 65.9                            | 57.5                               | 71.9  | 95   | 63.1                       | 66.0      | 7.3186     | 79   | 139.219 | 115       | 91.1     |
| April              | 68.4                          | 106.8                 | 71.8                  | 65.6                            | 56.5                               | 71.6  | 94   | 62.2                       | 65.5      | 7.1515     | 78   | 136.864 | 113       | 90.7     |
| May                | 67.7                          | 105.7                 | 71.5                  | 64.7                            | 55.4                               | 70.8  | 92   | 61.0                       | 64.4      | 6.9183     | 75   | 132.324 | 109       | 88.8     |
| June               | 66.6                          | 104.0                 | 71.0                  | 63.2                            | 53.9                               | 69.9  | 90   | 59.6                       | 63.9      | 6.6824     | 73   | 128.879 | 107       | 88.6     |
| July               | 66.6                          | 104.0                 | 71.5                  | 62.8                            | 54.3                               | 70.0  | 91   | 60.4                       | 64.5      | 6.7266     | 73   | 125.316 | 104       | 92.1     |
| August             | 66.8                          | 104.3                 | 71.6                  | 63.2                            | 54.7                               | 70.6  | 93   | 61.8                       |           | 6.7950     | 74   | 128.761 | 107       | 94.1     |

(a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY            | SOUTH AMERICA      |          |          | EUROPE         |           |         |       |       | FRANCE               |                      | GERMANY                    |  |
|--------------------|--------------------|----------|----------|----------------|-----------|---------|-------|-------|----------------------|----------------------|----------------------------|--|
|                    | ARGENTINA          | CHILE    | PERU     | UNITED KINGDOM |           |         | Times |       | Statistique Générale | Statistique Générale | Federal Statistical Office |  |
| Authority          | Banco de la Nacion | OFFICIAL | OFFICIAL | Board of Trade | Economist | Statist |       |       |                      |                      |                            |  |
| No. of Commodities | 108                |          | 58       | 150            | 56        | 45      | 60    | 45    | 126                  |                      | 400 (c)                    |  |
| Base Period        | 1926               | 1913     | 1913     | 1913           | 1913      | 1927    | 1913  | 1913  | July, 1914           | 1913                 | 1913                       |  |
| Date               |                    |          |          |                |           |         |       |       |                      |                      |                            |  |
| 1913               | 75.5               | 100      | 100      | 100            | 100       |         | 100   | 100   | 102                  | 100                  | 100                        |  |
| 1914               |                    |          | 104      |                |           |         |       |       | 100 July             |                      | 99 July                    |  |
| 1918               |                    |          | 212      |                |           |         |       | 226.5 | 346                  |                      | 208 July                   |  |
| 1919               |                    |          | 220      |                |           |         |       | 241.9 | 364                  |                      | 339 July                   |  |
| 1920               |                    |          | 239      | 307.3          |           |         |       | 295.3 | 520                  |                      | 1367 July                  |  |
| 1921               | 108.2              |          | 205      | 197.2          |           |         |       | 182.4 | 328                  |                      | 1428 July                  |  |
| 1922               | 98.5               |          | 190      | 158.8          |           |         |       | 154.1 | 189                  |                      | 10059 July                 |  |
| 1923               | 101.8              |          | 189      | 158.9          | (c)       | (c)     |       | 151.8 | 158                  |                      | 7478700 July               |  |
| 1924               | 109.5              |          | 192      | 166.2          | 158.9     | 115.7   |       | 164.0 | 171                  |                      | 137.3 (a)                  |  |
| 1925               | 110.9              |          | 202      | 159.1          | 155.1     | 112.0   |       | 159.5 | 161                  |                      | 141.3                      |  |
| 1926               | 100.0              |          | 203      | 148.1          | 143.2     | 104.0   |       | 148.0 | 150                  |                      | 134.4                      |  |
| 1927               | 98.1               |          | 203      | 141.6          | 137.6     | 100.0   |       | 144.0 | 143                  |                      | 137.6                      |  |
| 1928               | 98.5               | 192.5    | 192      | 140.3          | 135.1     | 98.1    |       | 141.2 | 141                  |                      | 140.0                      |  |
| 1929               | 96.4               | 192.4    | 186      | 136.5          | 127.2     | 92.4    |       | 135.3 | 134                  |                      | 137.2                      |  |
| 1930               | 92.2               | 165.8    | 178      | 119.5          | 106.8     | 77.6    |       | 114.1 | 115                  |                      | 124.6                      |  |
| 1931               | 89.0               | 152.2    | 175      | 104.1          | 89.3      | 64.9    |       | 96.5  | 98                   |                      | 110.9                      |  |
|                    |                    |          |          |                | (b)       | (b)     |       | (b)   |                      |                      |                            |  |
| 1931               |                    |          |          |                |           |         |       |       |                      |                      |                            |  |
| July               | 85.8               | 154.0    | 177      | 102.2          | 86.0      | 62.5    | 94.4  | 94.7  | 466                  | 500                  | 111.7                      |  |
| August             | 86.2               | 150.1    | 174      | 99.5           | 85.7      | 62.3    | 93.1  | 98.6  | 455                  | 488                  | 110.2                      |  |
| September          | 86.9               | 146.2    | 174      | 99.2           | 89.6      | 65.1    | 94.9  | 98.6  | 437                  | 473                  | 108.6                      |  |
| October            | 96.4               | 140.8    | 170      | 104.4          | 90.1      | 65.5    | 96.8  | 99.6  | 423                  | 457                  | 107.1                      |  |
| November           | 96.7               | 148.6    | 169      | 106.4          | 90.7      | 65.9    | 97.6  | 99.4  | 417                  | 447                  | 106.6                      |  |
| December           | 93.5               | 150.9    | 169      | 105.9          | 90.6      | 65.8    | 100.5 | 99.5  | 413                  | 442                  | 103.7                      |  |
| 1932               |                    |          |          |                |           |         |       |       |                      |                      |                            |  |
| January            | 91.5               | 146.5    | 165      | 105.8          | 90.0      | 65.4    | 99.6  | 98.9  | 414                  | 439                  | 100.0                      |  |
| February           | 91.9               | 152.2    | 163      | 105.3          | 92.2      | 67.0    | 102.0 | 100.0 | 421                  | 446                  | 99.8                       |  |
| March              | 92.1               | 164.5    | 164      | 104.6          | 89.9      | 65.3    | 98.9  | 97.4  | 427                  | 444                  | 99.8                       |  |
| April              | 91.4               | 185.3    | 163      | 102.4          | 86.3      | 62.7    | 97.0  | 96.7  | 425                  | 439                  | 98.4                       |  |
| May                | 90.7               | 202.8    | 164      | 100.7          | 83.3      | 60.5    | 94.4  | 93.9  | 421                  | 438                  | 97.2                       |  |
| June               |                    |          | 175      | 98.1           | 80.9      | 58.8    | 90.6  | 90.3  | 408                  | 425                  | 96.2                       |  |
| July               |                    |          |          | 97.7           | 82.7      | 60.1    | 92.8  | 93.2  | 404                  | 430                  | 95.9                       |  |

(a) Since 1924, new series.

(b) End of Month.

(c) Revised from 1924.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY               | AUSTRIA                    | SWITZERLAND | BELGIUM                       | NETHERLANDS                  | NORWAY                |          | SWEDEN                    | DENMARK             | ALBANIA  | SPAIN     |
|-----------------------|----------------------------|-------------|-------------------------------|------------------------------|-----------------------|----------|---------------------------|---------------------|----------|-----------|
| Authority             | Federal Statistical Office | Official    | Ministry of Industry & Labour | Central Bureau of Statistics | Økonometrisk Revue    | Official | Götaverks Handels Tidning | Commerce Department | Official | Official  |
| Number of Commodities | 47 (b)                     | 78          | 130                           | 48                           | 100                   | 95       | 47                        | 160                 | 118      | 23        |
| Base Period           | January-July, 1914         | July 1914   | April 1914                    | 1913                         | Dec. 31/13-June 30/14 | 1913     | July 1/13-June 30/14      | 1913                | 1913     | 1927 1913 |
| Date                  |                            |             |                               |                              |                       |          |                           |                     |          |           |
| 1913                  |                            |             |                               | 100                          | 100                   | 100      | 100                       | 100                 |          | 100       |
| 1914                  | 100                        | 100 July    | 100 April                     | 109                          | 115                   | 116      |                           |                     |          | 101       |
| 1918                  |                            |             |                               | 376                          | 345                   | 339      |                           |                     |          | 207       |
| 1919                  |                            |             |                               | 304                          | 322                   | 330      |                           |                     |          | 204       |
| 1920                  |                            | (e)         |                               | 292                          | 382                   | 347      | 359                       |                     |          | 221       |
| 1921                  | (a)                        | 200.1       | 366 (c)                       | 182                          | 298                   | 211      | 222                       |                     |          | 190       |
| 1922                  | 99                         | 157.9       | 367                           | 160                          | 233                   | 162      | 173                       |                     |          | 176       |
| 1923                  | 124                        | 169.9       | 497                           | 151                          | 233                   | 232      | 157                       | 163                 |          | 172       |
| 1924                  | 136                        | 171.2       | 573                           | 156                          | 269                   | 268      | 155                       | 162                 |          | 183       |
| 1925                  | 136                        | 160.5       | 558                           | 155                          | 251                   | 253      | 157                       | 161                 | 210      | 188       |
| 1926                  | 123                        | 144.5       | 744                           | 145                          | 196                   | 198      | 144                       | 149                 | 163      | 181       |
| 1927                  | 133                        | 142.2       | 847                           | 148                          | 160                   | 167      | 141                       | 146                 | 153      | 172       |
| 1928                  | 130                        | 144.6       | 843                           | 149                          | 155 (f) 157           | 144      | 148                       | 153                 | 100      | 167       |
| 1929                  | 130                        | 141.2       | 851                           | 142                          | 148                   | 149      | 134                       | 140                 | 150      | 104       |
| 1930                  | 117                        | 126.5       | 744                           | 117                          | 138                   | 137      | 115                       | 122                 | 130      | 100       |
| 1931                  | 109                        | 109.7       | 626                           | 97                           | 123                   | 122      | 105                       | 111                 | 114      | 171       |
| 1931                  | (d)                        | (d)         |                               |                              | (d)                   |          |                           |                     |          | (d)       |
| July                  | 114                        | 109.5       | 635                           | 97                           | 123                   | 120      | 105                       | 110                 | 110      | 175       |
| August                | 110                        | 108.1       | 616                           | 94                           | 119                   | 120      | 104                       | 109                 | 109      | 177       |
| September             | 108                        | 106.3       | 597                           | 91                           | 122                   | 117      | 100                       | 107                 | 109      | 178       |
| October               | 109                        | 106.4       | 591                           | 89                           | 122                   | 119      | 100                       | 108                 | 113      | 175       |
| November              | 112                        | 106.2       | 584                           | 89                           | 125                   | 119      | 103                       | 110                 | 117      | 176       |
| December              | 112                        | 103.1       | 573                           | 85                           | 127                   | 122      | 103                       | 111                 | 119      | 177       |
| 1932                  |                            |             |                               |                              |                       |          |                           |                     |          |           |
| January               | 114                        | 101.4       | 557                           | 84                           | 127                   | 123      | 101                       | 109                 | 118      | 176       |
| February              | 112                        | 99.6        | 554                           | 83                           | 127                   | 123      | 101                       | 110                 | 119      | 178       |
| March                 | 113                        | 98.7        | 548                           | 82                           | 127                   | 122      | 101                       | 109                 | 117      | 180       |
| April                 | 112                        | 97.7        | 539                           | 80                           | 125                   | 120      | 101                       | 109                 | 115      | 181       |
| May                   | 116                        | 95.6        | 526                           | 79                           | 125                   | 120      |                           | 109                 | 114      | 177       |
| June                  | 115                        | 94.5        | 514                           | 78                           |                       | 120      |                           | 108                 | 113      | 72        |
| July                  | 112                        | 93.6        | 512                           | 76                           |                       | 122      |                           | 108                 | 115      | 174       |

(a) Since January, 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of Month.

(e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

## EUROPE

| COUNTRY            | ITALY   | POLAND                       | FINLAND             | LITHUANIA | LATVIA   | JUGOSLAVIA       | ESTONIA  | BULGARIA         | HUNGARY  | CZECHOSLOVAKIA                  |
|--------------------|---------|------------------------------|---------------------|-----------|----------|------------------|----------|------------------|----------|---------------------------------|
| Authority          | Bachini | Milan Chamber<br>of Commerce | Commerce<br>Reports | Official  | Official | National<br>Bank | Official | National<br>Bank | Official | General Bureau<br>of Statistics |
| No. of Commodities | 138     | 125                          | 73                  | 135       | 139      | 87               | 61       | 55               | 44       | 39                              |
| Base Period        | 1913    | 1913                         | 1927                | 1913      | 1926     | 1913             | 1913     | 1926             | 1913     | 1913                            |
| Date               | (b) (h) | (a)                          |                     |           |          |                  |          |                  | (d)      | (h)                             |
| 1913               | 100     | 100                          |                     | 100       | 100      | 100              |          | 100              |          | 100                             |
| 1914               |         |                              | 84.4                | 103       |          |                  |          |                  | 100      |                                 |
| 1918               |         |                              |                     | 585       |          |                  |          |                  |          |                                 |
| 1919               |         |                              |                     | 733       |          |                  |          |                  |          |                                 |
| 1920               |         |                              |                     | 1183      |          |                  |          |                  |          |                                 |
| 1921               | 531     | 517 (e)                      |                     | 1263      |          |                  |          |                  |          |                                 |
| 1922               | 508     | 529                          | 71.3                | 1219      |          |                  |          |                  |          | 145.2 (d)                       |
| 1923               | 512     | 536                          | 81.5                | 1095      |          |                  |          |                  |          | 139.6                           |
| 1924               | 512     | 554                          | 102.6               | 1100      |          |                  |          |                  |          | 141.3                           |
| 1925               | 596     | 646                          | 105.6               | 1129      |          |                  |          |                  |          | 145.0                           |
| 1926               | 603     | 654                          | 88.7                | 1088      | 100(d)   | 134              |          | 100.0            | 114      | 124                             |
| 1927               | 495     | 527                          | 100.0               | 1133      | 101      | 134              |          | 103.4            | 114      | 116                             |
| 1928               | 462     | 491                          | 101.0               | 1110      | 102      | 134              | 128.6    | 106.2            | 121      | 126                             |
| 1929               | 446     | 481                          | 95.7                |           | 98       | 129              | 119.9    | 100.6            | 117      | 131                             |
| 1930               | 383     | 411                          | 82.3                |           | 90       | 108              | 101.9    | 86.6             | 102      | 106                             |
| 1931               | 323     | 342                          | 70.5                |           | 84       | 94               | 84.8     | 72.9             | 91       | 84                              |
| 1931               | (a)     | (f)                          |                     |           |          |                  |          |                  |          | (a)                             |
| July               | 324     | 337                          | 70.3                |           | 82       | 95               | 84.6     | 74.4             | 93       | 85                              |
| August             | 322     | 331                          | 69.0                |           | 81       | 94               | 85.8     | 73.6             | 92       | 82                              |
| September          | 319     | 330                          | 67.0                |           | 79       | 95               | 85.1     | 71.6             | 90       | 80                              |
| October            | 322     | 330                          | 66.3                |           | 82       | 91               | 81.8     | 69.5             | 88       | 79                              |
| November           | 320     | 329                          | 68.2                |           | 87       | 88               | 81.9     | 68.6             | 86       | 81                              |
| December           | 319     | 326                          | 66.4                |           | 92       | 87               | 80.8     | 67.2             | 85       | 79                              |
| 1932               |         |                              |                     |           |          |                  |          |                  |          |                                 |
| January            | 317     | 326                          | 63.9                |           | 94       | 83               | 85.5     | 67.8             | 85       | 78                              |
| February           | 314     | 323                          | 64.6                |           | 93       | 82               | 88.0     | 67.3             | 85       | 77                              |
| March              | 315     | 322                          | 63.8                |           | 92       | 83               | 88.4     | 67.8             | 86       | 77                              |
| April              | 311     | 319                          | 65.3                |           | 89       | 82               | 90.0     | 66.1             | 84       | 77                              |
| May                | 305     | 313                          | 66.1                |           | 88       | 81               | 89.0     | 65.4             | 83       | 77                              |
| June               | 297     | 304                          | 61.8                |           | 87       |                  |          | 64.9             | 81       | 96                              |
| July               | -       | 300                          | 60.4                |           | 89       |                  |          | 65.6             | 83       | 98.0                            |

(a) End of Month. (b) Revised Index. (c) New Series. (d) Gold Index. (e) Average of eight months. (f) Average last week of month.

(g) Since January, 1929, new Index. (h) Average of thirteen months. (i) Monthly prices include previous months back to first of year.



## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

| COUNTRY            | ASIA                            |                         |  |                                 | OCEANIA       |  |                         |                         | AFRICA                       |                                |
|--------------------|---------------------------------|-------------------------|--|---------------------------------|---------------|--|-------------------------|-------------------------|------------------------------|--------------------------------|
|                    | INDIA                           |                         | CHINA                                      |                                 | JAPAN         | COMMONWEALTH<br>OF AUSTRALIA           | NEW SOUTH<br>WALES      | NEW<br>ZEALAND          | SOUTH<br>AFRICA              | EGYPT                          |
| Authority          | Dept. of Statistics<br>Calcutta | Labour Office<br>Bombay | Ministry of In-<br>dustries<br>North-China | National Commission<br>Shanghai | Bank of Japan | Commonwealth Statistician<br>Melbourne | Government Statistician | Government Statistician | Census and Statistics Office | Department of Statistics Cairo |
| No. of Commodities | 72                              | 43                      | 100  | 155                             | 56            | 92                                     | 100                     | 180                     | 188                          | 23                             |
| Base Period        | July 1914                       | July 1914               | 1926                                       | 1926                            | 1913          | 1913                                   | 1913                    | 1913                    | 1913                         | Jan. 1, 1913-July 31, 1914.    |
| Date               | (a)                             |                         |  |                                 |               |  |                         |                         |                              |                                |
| 1913               |                                 |                         | 67   |                                 | 100.0         | 100.0                                  | 100.0                   | 1000                    | 100.0                        |                                |
| 1914               | 100 July                        | 100 July                | 67   |                                 | 95.5          | 105.6                                  | 104.1                   | 1041                    | 96.9                         | 100                            |
| 1918               | 178                             | 239                     | 82   |                                 | 195.8         | 177.8                                  | 177.0                   | 1685                    | 153.1                        | 211                            |
| 1919               | 196                             | 223                     | 81   |                                 | 235.9         | 188.9                                  | 191.4                   | 1761                    | 164.8                        | 231                            |
| 1920               | 201                             | 216                     | 89   |                                 | 259.4         | 227.9                                  | 229.2                   | 2067                    | 223.3                        | 316                            |
| 1921               | 178                             | 198                     | 89   | (d) 104.6                       | 200.4         | 174.9                                  | 179.1                   | 1919                    | 160.4                        | 173                            |
| 1922               | 176                             | 187                     | 87   |                                 | 98.6          | 195.8                                  | 161.6                   | 164.8                   | 128.4                        | 146                            |
| 1923               | 172                             | 181                     | 90   |                                 | 102.0         | 199.1                                  | 178.7                   | 176.3                   | 126.6                        | 132                            |
| 1924               | 173                             | 182                     | 93   |                                 | 97.9          | 206.5                                  | 173.3                   | 171.6                   | 128.7                        | 143                            |
| 1925               | 159                             | 163                     | 97   |                                 | 99.3          | 201.7                                  | 169.5                   | 170.1                   | 127.6                        | 152                            |
| 1926               | 148                             | 149                     | 100  |                                 | 100.0         | 178.9                                  | 168.4                   | 167.9                   | 123.3                        | 132                            |
| 1927               | 148                             | 147                     | 103  |                                 | 104.4         | 169.8                                  | 167.0                   | 168.6                   | 124.2                        | 121                            |
| 1928               | 145                             | 146                     | 108  |                                 | 101.7         | 170.9                                  | 164.7                   | 163.4                   | 120.7                        | 120                            |
| 1929               | 141                             | 145                     | 111  |                                 | 104.5         | 166.2                                  | 165.7                   | 170.6                   | 115.1                        | 115                            |
| 1930               | 116                             | 126                     | 116  |                                 | 114.8         | 137.0                                  | 146.7                   | 154.3                   | 102.6                        | 103                            |
| 1931               | 96                              | 109                     | 123  |                                 | 126.4         | 115.6                                  | 131.3                   | 142.2                   | 99.5                         | 96                             |
| 1931               | (b)                             |                         |  |                                 |               |  |                         | (b)                     |                              |                                |
| July               | 93                              | 108                     | 123  |                                 | 127.4         | 115.5                                  | 131.3                   | 142.2                   | 98.1                         | 94                             |
| August             | 92                              | 107                     | 124  |                                 | 130.3         | 114.7                                  | 128.6                   | 140.8                   |                              | 92                             |
| September          | 91                              | 107                     | 124  |                                 | 129.2         | 113.1                                  | 127.8                   | 141.2                   | 1310                         | 91                             |
| October            | 96                              | 107                     | 121  |                                 | 126.9         | 111.0                                  | 128.9                   | 140.5                   | 1314                         | 95                             |
| November           | 97                              | 107                     | 120  |                                 | 124.8         | 111.1                                  | 131.3                   | 142.9                   | 1321                         | 92                             |
| December           | 98                              | 111                     | 119  |                                 | 121.8         | 114.1                                  | 131.0                   | 142.6                   | 1319                         | 91                             |
| 1932               |                                 |                         |  |                                 |               |  |                         |                         |                              |                                |
| January            | 97                              | 114                     | 118  |                                 | 119.9         | 120.6                                  | 130.0                   | 141.5                   | 1320                         | 89                             |
| February           | 97                              | 113                     | 120  | (e)                             |               | 122.0                                  | 133.2                   | 141.6                   | 1306                         | 91                             |
| March              | 94                              | 112                     | 118  | (e)                             |               | 119.8                                  | 132.2                   | 140.2                   | 1301                         | 93                             |
| April              | 92                              | 110                     | 119  |                                 | 118.2         | 116.5                                  | 131.5                   | 141.5                   | 1294                         | 90                             |
| May                | 89                              | 111                     | 117  |                                 | 117.4         | 113.6                                  | 129.4                   |                         | 1286                         | 86                             |
| June               | 86                              | 109                     | 115  |                                 | 115.5         | 110.6                                  | 127.8                   |                         |                              | 81                             |
| July               | 87                              |                         |  |                                 |               | 111.6                                  |                         |                         |                              |                                |

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available owing to strike.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| COUNTRY         | CANADA                        |  | UNITED STATES |   | GREAT BRITAIN |                | IRISH FREE STATE       |                | FRANCE   |                       |                      |
|-----------------|-------------------------------|--|---------------|---|---------------|----------------|------------------------|----------------|--|-----------------------|----------------------|
|                 | Dominion Bureau of Statistics | General Retail Index (Foods, fuel, clothing, rent, sundries) | Foods         | National Bureau of Industrial Conference Labor Board Cost of Living | Foods         | Cost of Living | Foods                  | Cost of Living | 13 articles (g) Cities of more than 10,000 inhabitants | 13 Articles (g) Paris | Cost of Living Paris |
| Nature of Index | Foods                         |  |               |   |               |                | 105 Towns & Localities |                |  |                       |                      |
|                 |                               |  |               |   |               |                |                        |                |  |                       |                      |
| Base Period     | 1926                          | 1926   | 1913          | July, 1914  | July, 1914    | July, 1914     | July, 1914             | July, 1914     | 1914   | 1914                  | 1914                 |
| Date            | (c)                           | (c)  |               |   |               |                |                        |                |  |                       |                      |
| 1913            |                               |  |               |   |               |                |                        |                |  |                       |                      |
| 1914            | 68.9                          | 66.0   | 102.4         | 100 July  | 100 July      | 100 July       | 100 July               | 100 July       | 100 July   | 100 July              | 100                  |
| 1918            | 114.6                         | 97.4   | 168.3         | 152.2 July  | 218           | 203            |                        |                | 238  |                       |                      |
| 1919            | 122.5                         | 107.2  | 185.9         | 172.2 July  | 217           | 215            |                        |                | 291  | 260                   |                      |
| 1920            | 141.1                         | 124.2  | 203.4         | 204.5 July  | 262           | 249            |                        |                | 386  | 371                   | 342                  |
| 1921            | 107.9                         | 109.2  | 153.3         | 163.1 July  | 226           | 222            |                        |                | 374  | 337                   | 309                  |
| 1922            | 91.4                          | 100.0  | 141.6         | 155.6 July  | 175           | 181            | 191                    | 188            | 317  | 301                   | 296                  |
| 1923            | 92.1                          | 100.0  | 146.2         | 161.9 July  | 165           | 171            | 188                    | 184            | 349  | 332                   | 334                  |
| 1924            | 90.7                          | 98.0   | 145.9         | 161.7 July  | 164           | 171            | 190                    | 186            | 406  | 580                   | 369                  |
| 1925            | 94.7                          | 99.3   | 157.4         | 168.7 July  | 168           | 173            | 193                    | 190            | 450  | 425                   | 400                  |
| 1926            | 100.0                         | 100.0  | 160.6         | 166.0 July  | 161           | 170            | 179                    | 185            | 571  | 554                   | 505                  |
| 1927            | 98.1                          | 98.4   | 155.4         | 162.2 July  | 156           | 164            | 170                    | 175            | 559  | 556                   | 514                  |
| 1928            | 98.6                          | 98.9   | 154.3         | 161.9 July  | 156           | 165            | 169                    | 174            | 109 (b)  | 111 (b)               | 105 (b)              |
| 1929            | 101.0                         | 99.9   | 156.7         | 161.4 July  | 153           | 163            | 169                    | 176            | 118  | 124                   | 113                  |
| 1930            | 98.6                          | 99.2   | 144.0         | 152.4 July  | 144           | 157            | 160                    | 171            | 123  | 125                   | 118                  |
| 1931            | 77.3                          | 89.6   |               |   | 130           | 147            | 147                    | 161            | 125  | 124                   | 116                  |
|                 |                               |  | (d)           | (d)   | (e)           | (e)            | (f)                    | (f)            |  |                       |                      |
| August          | 75.5                          | 88.9   | 81.9          | 85.9  | 128           | 145            | 143                    | 157            | 611 124  | 595 121               |                      |
| September       | 73.5                          | 87.8   | 81.7          | 85.6  | 128           | 145            |                        |                |  | 588 119               | 565 115              |
| October         | 71.4                          | 86.4   | 81.5          | 84.9  | 128           | 145            |                        |                |  | 571 116               |                      |
| November        | 71.5                          | 86.4   | 79.9          | 83.9  | 130           | 146            | 155                    | 165            | 565 115  | 555 113               |                      |
| December        | 71.2                          | 85.9   | 78.2          | 83.1  | 132           | 148            |                        |                |  | 557 113               | 531 108              |
| 1932            |                               |  |               |   |               |                |                        |                |  |                       |                      |
| January         | 69.6                          | 85.4   | 74.8          | 81.4  | 131           | 147            |                        |                |  | 561 114               |                      |
| February        | 66.5                          | 84.5   | 72.1          | 80.1  | 131           | 147            | 151                    | 162            | 553 112  | 565 115               |                      |
| March           | 66.0                          | 83.9   | 71.9          | 79.6  | 129           | 146            |                        |                |  | 564 115               |                      |
| April           | 65.4                          | 83.7   | 71.0          | 78.8  | 126           | 144            |                        |                |  | 566 115               | 534 108              |
| May             | 62.9                          | 81.8   | 69.3          | 77.9  | 125           | 143            | 144                    | 159            | 547 111  | 562 114               |                      |
| June            | 62.1                          | 81.1   | 68.5          | 77.2  | 123           | 142            |                        |                |  | 548 111               |                      |
| July            | 61.4                          | 80.8   | 69.1          | 77.0  | 125           | 143            |                        |                |  | 534 108               |                      |
| August          | 63.5                          | 81.5   |               |   | 123           | 141            |                        |                |  |                       |                      |

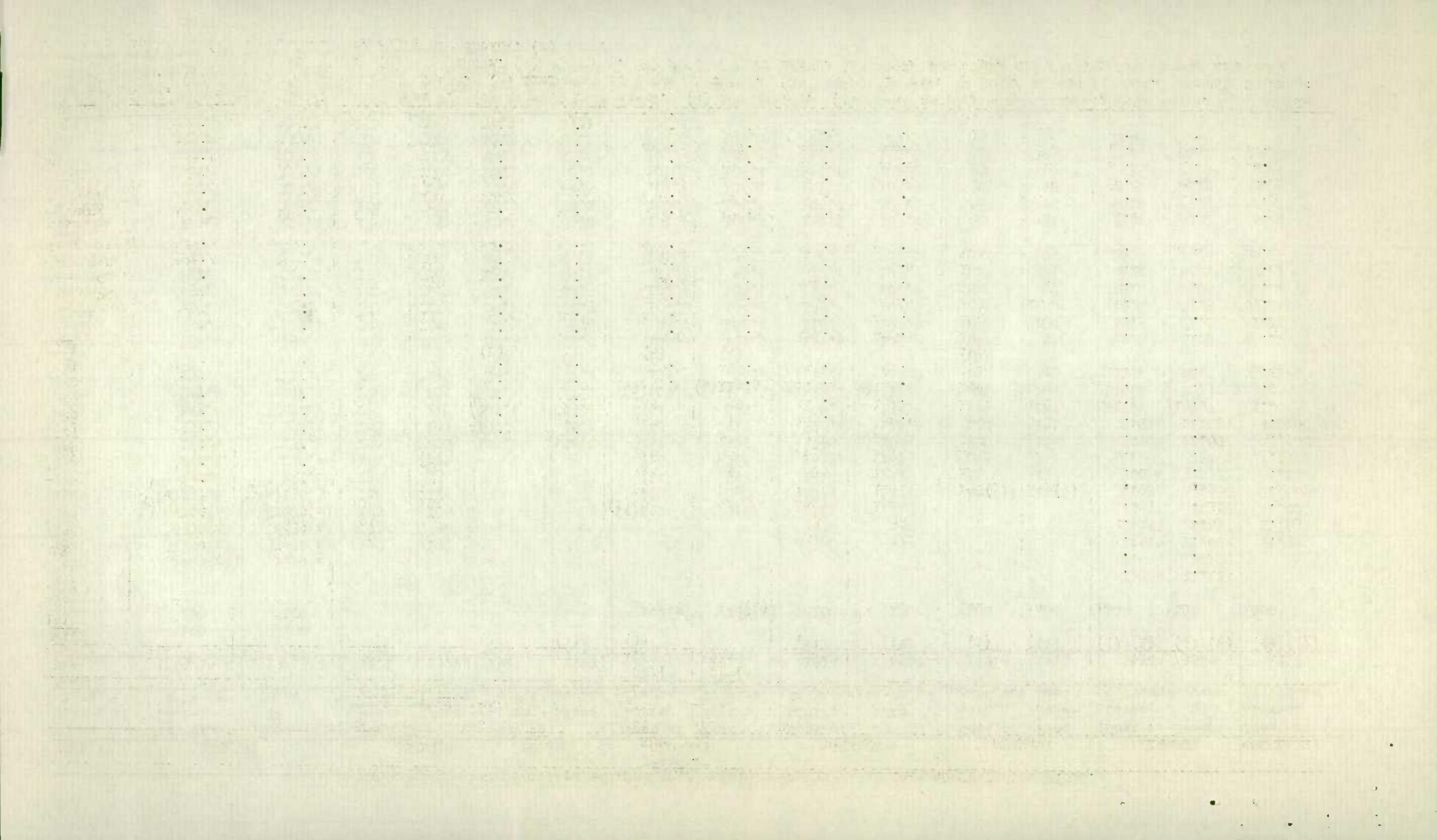
(a) First half of year. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base. (d) New Index, 1923=100. (e) First of month.  
 (f) Fifteenth of month. (g) Including 11 foods.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES.

| COUNTRY          | GERMANY                    |                  | BELGIUM                         |                       | POLAND                   |                | CZECHO-SLOVAKIA          |                     | GREECE                     |                  | HUNGARY                    |                  | BULGARIA                   |                  | ROUMANIA                   |  |
|------------------|----------------------------|------------------|---------------------------------|-----------------------|--------------------------|----------------|--------------------------|---------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|----------------------------|--|
|                  | Cost of Living<br>72 Towns | Food<br>72 Towns | Cost of Living<br>59 Localities | Food<br>Living Warsaw | Cost of Living<br>Warsaw | Food<br>Warsaw | Cost of Living<br>Prague | Food Entire Country | Cost of Living<br>44 Towns | Food<br>44 Towns | Cost of Living<br>Budapest | Food<br>Budapest | Cost of Living<br>65 Towns | Food<br>65 Towns | Cost of Living<br>71 Towns |  |
| Base Period Date | 1913/1914                  | 1913/1914        | 1921                            | 1921                  | 1927                     | 1927           | July, 1914               | July, 1914          | 1914                       | 1914             | 1913                       | 1913             | 1914                       | 1914             | 1914                       |  |
| 1913             | 100                        | 100              |                                 |                       |                          |                |                          |                     | (i)                        | (i)              | (i)                        | (i)              | (d)                        | (d)              |                            |  |
| 1914             | 100                        | 100              |                                 |                       |                          |                | 100(n)                   | 100(n)              | 100                        | 100              | 100                        | 100              | 100                        | 100              | 100                        |  |
| 1918             |                            |                  |                                 |                       |                          |                |                          |                     |                            |                  |                            |                  |                            |                  |                            |  |
| 1919             |                            |                  |                                 |                       |                          |                |                          |                     |                            |                  |                            |                  |                            |                  |                            |  |
| 1920             | 1065(n)                    | 1252(n)          |                                 |                       |                          |                |                          |                     |                            |                  |                            |                  |                            |                  |                            |  |
| 1921             | 1250(n)                    | 1491(n)          | 100                             | 100                   |                          |                |                          |                     |                            |                  |                            |                  |                            |                  |                            |  |
| 1922             | 5392(n)                    | 6836(n)          | 93                              | 90                    |                          |                |                          |                     |                            |                  |                            |                  |                            |                  |                            |  |
| 1923             | 3765100(n)                 | 4651000(n)       | 109                             | 106                   |                          |                | (f) 692                  | 918                 | 1181                       | 1213             |                            |                  |                            |                  |                            |  |
| 1924             | (a) 127.6                  | (a) 136.3        | 128                             | 127                   |                          |                | 695                      | 850                 | 1235                       | 1271             | 100(j)                     | 145(j)           | 2.833                      | 2.650            | 2.660                      |  |
| 1925             | 139.8                      | 147.8            | 136                             | 137                   |                          |                | 724                      | 894                 | 1414                       | 1455             | 112                        | 132              | 3.014                      | 2.951            | 3.180                      |  |
| 1926             | 141.2                      | 144.4            | 165                             | 171                   |                          |                | 716                      | 866                 | 1633                       | 1673             | 103                        | 115              | 2.886                      | 2.760            | 3.390                      |  |
| 1927             | 147.6                      | 151.9            | 203                             | 208                   | 100.0                    | 100.0          | 747                      | 922                 | 1790                       | 1843             | 100                        | 126              | 2.788                      | 2.692            | 3.900                      |  |
| 1928             | 151.7                      | 152.3            | 208                             | 207                   | 100.5                    | 98.0           | 748                      | 917                 | 125.6                      | 130.6            | 118                        | 131              | 2.911                      | 2.819            | 4.086                      |  |
| 1929             | 153.8                      | 154.5            | 220                             | 218                   | 101.9                    | 95.1           | 744                      | 899                 | 129.3                      | 133.6            | 119                        | 127              | 122.7                      | 119.7            | 131.4                      |  |
| 1930             | 147.3                      | 142.9            | 228                             | 209                   | 94.9                     | 82.0           | (c) 109.0                | (c) 114.3           | (l) 113.1                  | (m) 115.6        | 106                        | 105              | 106.6                      | 98.3             | 130.7                      |  |
| 1931             | 135.9                      | 127.6            | 204                             | 176                   | 86.3                     | 72.4           | 104.5                    | 104.6               | 112.4                      | 106.0            | 101                        | 96               | 81.4                       | 80.9             | 93.1                       |  |
| 1931             |                            |                  | (k)                             | (b)                   | (b)                      | (e)            | (e)                      | (e)                 |                            |                  | (b)                        |                  |                            |                  |                            |  |
| July             | 137.4                      | 130.4            | 203                             | 175                   | 86.3                     | 72.9           | 106.6                    | 107.9               | 111.5                      | 105.3            | 102                        | 99               | 81.6                       | 81.0             | 92.1                       |  |
| August           | 134.9                      | 126.1            | 201                             | 172                   | 84.5                     | 70.8           | 103.7                    | 102.2               | 110.5                      | 102.9            | 102                        | 100              | 79.3                       | 78.1             | 91.1                       |  |
| September        | 134.0                      | 124.9            | 201                             | 173                   | 84.2                     | 70.3           | 104.6                    | 104.3               | 109.8                      | 102.7            | 103                        | 100              | 76.2                       | 77.3             | 89.4                       |  |
| October          | 133.1                      | 123.4            | 200                             | 170                   | 82.8                     | 68.3           | 103.5                    | 103.1               | 110.3                      | 102.8            | 102                        | 97               | 78.4                       | 77.6             | 86.4                       |  |
| November         | 131.9                      | 121.8            | 198                             | 168                   | 83.7                     | 69.6           | 101.8                    | 99.6                | 110.7                      | 103.7            | 100                        | 94               | 81.1                       | 80.7             | 87.3                       |  |
| December         | 130.4                      | 119.9            | 193                             | 161                   | 83.3                     | 69.1           | 101.6                    | 99.1                | 110.7                      | 103.7            | 100                        | 93               | 80.3                       | 79.8             | 86.1                       |  |
| 1932             |                            |                  |                                 |                       |                          |                |                          |                     |                            |                  |                            |                  |                            |                  |                            |  |
| January          | 124.5                      | 116.1            | 189                             | 157                   | 80.4                     | 65.0           | 101.7                    | 106.4               | 110.5                      | 103.4            | 99                         | 92               | 77.7                       | 77.1             | 84.4                       |  |
| February         | 122.3                      | 113.9            | 186                             | 151                   | 80.5                     | 65.2           | 100.5                    | 105.8               | 109.7                      | 102.6            | 98                         | 90               | 76.4                       | 75.7             | 82.5                       |  |
| March            | 122.4                      | 114.4            | 183                             | 148                   | 79.6                     | 64.5           | 103.5                    | 106.1               | 111.4                      | 104.9            | 98                         | 90               | 76.4                       | 75.7             | 82.3                       |  |
| April            | 121.7                      | 113.4            | 180                             | 144                   | 82.1                     | 68.2           | 101.5                    | 106.4               | 114.1                      | 107.2            | 97                         | 90               | 75.6                       | 75.1             | 80.5                       |  |
| May              | 121.1                      | 112.7            | 180                             | 145                   | 84.2                     | 71.4           | 103.3                    | 107.5               | 118.2                      | 111.2            | 99                         | 93               | 75.2                       | 74.8             | 79.8                       |  |
| June             | 121.4                      | 113.4            | 180                             | 144                   | 81.9                     | 68.1           | 103.6                    | 108.7               | 123.3                      | 119.5            | 99                         | 93               | 75.4                       | 75.0             |                            |  |
| July             | 121.5                      | 113.9            | 178                             | 143                   | 78.4                     | 63.1           | 102.2                    |                     |                            |                  |                            |                  |                            |                  |                            |  |

a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) Excluding rent and clothing. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 2 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of Month. (l) Until end 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series. (n) July.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| COUNTRY     | SPAIN           |                       | ITALY              |                      | SWITZERLAND |                         | AUSTRIA       |                       | EGYPT                |                      | SOUTH AFRICA |                        | INDIA        |                       |
|-------------|-----------------|-----------------------|--------------------|----------------------|-------------|-------------------------|---------------|-----------------------|----------------------|----------------------|--------------|------------------------|--------------|-----------------------|
|             | Nature of Index | Cost of Living Madrid | Food Madrid        | Cost of Living Milan | Food Milan  | Cost of Living 34 Towns | Food 34 Towns | Cost of Living Vienna | Food Vienna          | Cost of Living Cairo | Food Cairo   | Cost of Living 9 Towns | Food 9 Towns | Cost of Living Bombay |
| Base Period | 1914            | 1914                  | Jan.-June 30, 1914 | Jan.-June 30, 1914   | June, 1914  | June, 1914              | July, 1914    | July, 1914            | Jan. 1913-July, 1914 | Jan.-1913-July, 1914 | 1914         | 1914                   | July, 1914   | July, 1914            |
| Date        |                 |                       |                    |                      |             |                         |               |                       |                      |                      |              |                        |              |                       |
| 1913        |                 |                       |                    |                      |             |                         |               |                       |                      |                      |              |                        |              |                       |
| 1914        | 100             | 100                   | 100                | 100                  | 100 June    | 100 June                | 100 July      | 100 July              | 100                  | 100                  | 100          | 100                    | 100 July     | 100 July              |
| 1918        | 154             |                       | 286                |                      | 204         | 223                     | 1.057         |                       | 189                  | 216 July             | 131          |                        | 149 July     | 142 July              |
| 1919        | 174             |                       | 280                |                      | 222         | 244                     | 2.374         |                       | 202                  | 224 July             | 145          |                        | 186 July     | 187 July              |
| 1920        | 190             |                       | 441                |                      | 224         | 242                     | 4.828         |                       | 237                  | 281 July             | 179          |                        | 190 July     | 188 July              |
| 1921        | 189             |                       | 494                | 559                  | 200         | 213                     | (c) 15.476    | 57.600                | 196                  | 196 July             | 162          | 145                    | 177 July     | 174 July              |
| 1922        | 181             |                       | 488                | 515                  | 164         | 163                     | 460.733       | 539.783               | 176                  | 172 July             | 135          | 119                    | 165 July     | 160 July              |
| 1923        | 177             |                       | 487                | 499                  | 164         | 165                     | (a) 74        | 1250.108              | 162                  | 152 July             | 131          | 117                    | 153 July     | 148 July              |
| 1924        | 184             |                       | 512                | 528                  | 169         | 172                     | 88            | 1480.583              | 161                  | 148 July             | 133          | 120                    | 157 July     | 151 July              |
| 1925        | 189             |                       | 598                | 622                  | 168         | 169                     | 97            | 1612.150              | 165                  | 158 July             | 133          | 120                    | 157 July     | 152 July              |
| 1926        | 187             |                       | 649                | 655                  | 162         | 160                     | 103           | (b) 116               | 160                  | 158 July             | 131          | 118                    | 157 July     | 155 July              |
| 1927        | 189             |                       | 658(e)             | 559(e)               | 160         | 158                     | 106           | 119                   | 153                  | 147 July             | 131          | 118                    | 156 July     | 154 July              |
| 1928        | 176             | 176                   | 143(f)             | 141(f)               | 161         | 157                     | 108           | 119                   | 152                  | 144                  | 131          | 117                    | 147 July     | 143 July              |
| 1929        | 181             | 181                   | 148                | 148                  | 161         | 156                     | 111           | 122                   | 151                  | 146                  | 131          | 115                    | 148 July     | 145 July              |
| 1930        | 187             | 192                   | 145                | 142                  | 158         | 152                     | 111           | 118                   | 148                  | 141                  | 128          | 110                    | 140 July     | 136 July              |
| 1931        | 196             |                       | 132                | 123                  | 150         | 141                     | 106           | 108                   | 138                  | 123                  | 123          | 105                    | 108 July     | 100 July              |
| 1931        | (d)             | (d)                   | (g)                | (g)                  |             |                         |               |                       |                      |                      |              |                        |              |                       |
| July        | 193             | 200                   | 132                | 123                  | 150         | 140                     | 107           | 110                   | 134                  | 118                  | 123          | 104                    | 108          | 100                   |
| August      | 195             | 203                   | 131                | 121                  | 149         | 139                     | 107           | 109                   | 135                  | 119                  | 122          | 103                    | 108          | 100                   |
| September   | 199             | 207                   | 130                | 120                  | 149         | 139                     | 107           | 109                   | 136                  | 121                  | 122          | 102                    | 108          | 100                   |
| October     | 200             | 210                   | 129                | 119                  | 148         | 138                     | 108           | 111                   | 137                  | 121                  | 122          | 103                    | 108          | 100                   |
| November    | 203             | 213                   | 129                | 119                  | 147         | 137                     | 108           | 110                   | 136                  | 121                  | 122          | 102                    | 108          | 100                   |
| December    | 205             | 215                   | 129                | 119                  | 145         | 134                     | 108           | 110                   | 136                  | 121                  | 121          | 100                    | 108          | 101                   |
| 1932        |                 |                       |                    |                      |             |                         |               |                       |                      |                      |              |                        |              |                       |
| January     | 199             | 206                   | 128                | 118                  | 144         | 132                     | 109           | 111                   | 138                  | 121                  | 120          | 99                     | 110          | 103                   |
| February    | 199             | 206                   | 128                | 118                  | 142         | 129                     | 108           | 110                   | 136                  | 118                  | 120          | 99                     | 110          | 102                   |
| March       | 195             | 200                   | 130                | 122                  | 142         | 128                     | 108           | 109                   | 134                  | 117                  | 119          | 99                     | 111          | 103                   |
| April       | 197             | 202                   | 131                | 123                  | 140         | 128                     | 107           | 107                   | 134                  | 116                  | 119          | 99                     | 108          | 99                    |
| May         | 184             |                       | 129                | 121                  | 139         | 126                     | 107           | 108                   | 131                  | 112                  | 119          | 98                     | 107          | 99                    |
| June        | 179             |                       | 129                | 119                  | 138         | 125                     | 109           | 113                   |                      |                      | 118          | 96                     | 107          | 99                    |
| July        |                 | 127                   | 115                | 138                  | 124         | 108                     | 110           |                       |                      |                      |              | 109                    | 102          |                       |

(a) Gold Index, since 1926, new series. (b) Since 1926 new index. (c) December. (d) Fifteenth of Month. (e) Since 1927, new series.

(f) Since date of stabilization, gold index. (g) Last week of Month.



## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

| Country         | NORWAY                     | SWEDEN           | DENMARK                    | HOLLAND                    | FINLAND                          | ESTONIA                     | LATVIA                     | LITHUANIA                 |                        |                  |                            |                  |
|-----------------|----------------------------|------------------|----------------------------|----------------------------|----------------------------------|-----------------------------|----------------------------|---------------------------|------------------------|------------------|----------------------------|------------------|
| Nature of Index | Cost of Living<br>31 Towns | Food<br>31 Towns | Cost of Living<br>49 Towns | Cost of Living<br>49 Towns | Cost of Living<br>100 Localities | Cost of Living<br>Amsterdam | Cost of Living<br>21 Towns | Cost of Living<br>Tallinn | Cost of Living<br>Riga | Food<br>84 Towns | Cost of Living<br>84 Towns | Food<br>84 Towns |
| Base Period     | July, 1914                 | July, 1914       | July, 1914                 | July, 1914                 | July, 1914                       | 1911-13                     | 1921-25                    | Jan.-June 1914            | Jan.-June 1914         | 1913             | 1913                       | 1913             |
| Date            |                            |                  |                            |                            |                                  |                             |                            |                           |                        |                  |                            |                  |
| 1913            |                            |                  |                            |                            |                                  |                             |                            | 100                       | 100                    | 100              | 100                        | 100              |
| 1914            | 100(h)                     | 100(h)           | 100(h)                     | 100(h)                     | 100(h)                           | 100(h)                      |                            | 100                       | 100                    | 100(h)           | 110                        |                  |
| 1918            |                            |                  | 219(h)                     | 258(h)                     | 182(h)                           | 187(h)                      |                            |                           |                        |                  |                            |                  |
| 1919            |                            |                  | 257(h)                     | 316(h)                     | 211(h)                           | 212(h)                      |                            |                           |                        |                  |                            |                  |
| 1920            | 300                        | 319              | 270(h)                     | 287(h)                     | 262(h)                           | 253(h)                      |                            | 1.058                     |                        |                  | 139                        |                  |
| 1921            | 277                        | 295              | 236(h)                     | 231(h)                     | 237(n)                           | 236(h)                      | 202                        | 1.171                     | 1.254                  | 85(h)            | 104(h)                     | 128              |
| 1922            | 231                        | 231              | 190(h)                     | 178(h)                     | 199(h)                           | 184(h)                      | 182                        | 1.139                     | 1.143                  | 91(h)            | 98(h)                      | 109              |
| 1923            | 218                        | 217              | 174(h)                     | 158(h)                     | 204(h)                           | 188(h)                      | 174                        | 1.147                     | 1.079                  | 102(h)           | 115(h)                     | 112              |
| 1924            | 239                        | 250              | 171(h)                     | 155(h)                     | 214(h)                           | 200(h)                      | 177                        | 1.170                     | 1.093                  | 94(h)            | 106(h)                     | 126              |
| 1925            | 243                        | 256              | 176(h)                     | 168(h)                     | 219(h)                           | 210(h)                      | 179                        | 1.212                     | 1.147                  | 107              | 118                        | 136              |
| 1926            | 206                        | 197              | 172(h)                     | 156(h)                     | 184(h)                           | 159(h)                      | 168(c)                     | 91                        | 1.154(f)               | 145(f)           | 106                        | 118              |
| 1927            | 186                        | 173              | 169(h)                     | 151(h)                     | 176(h)                           | 153(h)                      | 168                        | 89                        | 1.158                  | 146              | 105                        | 112              |
| 1928            | 173(a)                     | 168(a)           | 172(h)                     | 157(h)                     | 176(h)                           | 153(h)                      | 169                        | 91                        | 1.161                  | 150              | 112                        | 103              |
| 1929            | 166                        | 158              | 169(h)                     | 151(h)                     | 173(h)                           | 149(h)                      | 168                        | 90                        | 1.160                  | 147              | 112                        | 120              |
| 1930            | 161                        | 152              | 164(h)                     | 140(n)                     | 165(h)                           | 137(h)                      | 161                        | 83                        | 1.147                  | 127              | 104                        | 103              |
| 1931            | 153                        | 129              | 159(h)                     | 130(h)                     | 154(h)                           | 119(h)                      | 151                        | 74                        | 1.135                  | 113              | 100                        | 90               |
| 1931            |                            |                  | (b)                        |                            |                                  |                             | (d)                        |                           |                        | (g)              | (g)                        |                  |
| July            | 152                        | 140              | 158                        | 130                        | 154                              | 119                         |                            | 74                        | 1.133                  | 110              | 105                        | 113              |
| August          | 152                        | 138              |                            | 129                        |                                  |                             |                            | 74                        | 1.135                  | 114              | 103                        | 109              |
| September       | 150                        | 136              |                            | 130                        |                                  |                             | 151                        | 73                        | 1.132                  | 110              | 100                        | 108              |
| October         | 150                        | 136              | 158                        | 129                        | 154                              | 119                         |                            | 73                        | 1.132                  | 111              | 97                         | 106              |
| November        | 150                        | 136              |                            | 129                        |                                  |                             |                            | 71                        | 1.135                  | 116              | 96                         | 104              |
| December        | 150                        | 136              |                            | 129                        |                                  |                             |                            | 70                        | 1.137                  | 120              | 95                         | 102              |
| 1932            |                            |                  |                            |                            |                                  |                             |                            |                           |                        |                  |                            |                  |
| January         | 150                        | 135              | 157                        | 127                        | 154                              | 117                         |                            | 68                        | 1.137                  | 120              | 95                         | 94               |
| February        | 150                        | 135              |                            | 127                        |                                  |                             |                            | 67                        | 1.136                  | 119              | 96                         | 96               |
| March           | 150                        | 135              |                            | 127                        |                                  |                             | 141                        | 66                        | 1.136                  | 119              | 97                         | 93               |
| April           | 150                        | 134              | 157                        | 128                        | 155                              | 115                         |                            | 64                        | 1.134                  | 116              | 97                         | 93               |
| May             | 149                        | 133              |                            | 126                        |                                  |                             |                            | 64                        | 1.133                  | 114              | 96                         | 91               |
| June            | 149                        | 133              |                            | 127                        |                                  |                             | 141                        | 63                        | 1.131                  | 114              | 95                         | 88               |
| July            | 149                        | 134              | 156                        |                            | 154                              | 115                         |                            |                           | 1.132                  | 116              | 96                         | 90               |

(a) Since 1920, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index.

(g) Revised from May, 1931. (h) July.

26/8/32/FED.

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(2)

## INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| COUNTRY            | AUSTRALIA                     |                                   | NEW ZEALAND                   |                  | PALESTINE            |                            | JAPAN         |                               | CHINA                        |                           | PERU                    |                               | CHILE            |  |
|--------------------|-------------------------------|-----------------------------------|-------------------------------|------------------|----------------------|----------------------------|---------------|-------------------------------|------------------------------|---------------------------|-------------------------|-------------------------------|------------------|--|
|                    | Cost of<br>Living<br>30 Towns | Food and<br>Groceries<br>30 Towns | Cost of<br>Living<br>25 Towns | Food<br>25 Towns | Cost<br>of<br>Living | Cost of<br>Living<br>Tokio | Fodd<br>Tokio | Cost of<br>Living<br>Shanghai | Cost of<br>Living<br>Peiping | Cost of<br>Living<br>Lima | Cost of<br>Food<br>Lima | Cost of<br>Living<br>Santiago | Food<br>Santiago |  |
| Nature of<br>Index |                               |                                   |                               |                  |                      |                            |               |                               |                              |                           |                         |                               |                  |  |
| Base<br>Period     | Nov.,<br>1914                 | July,<br>1914                     | 1926-<br>1930                 | 1926-<br>1930    | Jan. 1922            | July,<br>1914              | Fodd<br>Tokio | July,<br>1926                 | 1927                         | 1913                      | 1913                    | March,<br>1928                | March,<br>1928   |  |
| Date               | (d)                           | (e)                               |                               |                  |                      |                            |               |                               |                              | 100                       | 100                     |                               |                  |  |
| 1913               |                               |                                   |                               |                  |                      |                            |               |                               |                              |                           |                         |                               |                  |  |
| 1914               | 100 Nov.                      | 100 July                          | 62.8 July                     | 70.3 July        |                      |                            | 100 July      | 100 July                      |                              |                           |                         |                               |                  |  |
| 1918               |                               |                                   | 85.0                          | 98.5             |                      |                            |               |                               |                              |                           |                         |                               |                  |  |
| 1919               |                               |                                   | 148                           | 91.2             | 102.7                |                            |               |                               |                              |                           |                         |                               |                  |  |
| 1920               |                               |                                   | 181                           | 101.9            | 116.5                |                            |               |                               |                              |                           |                         |                               |                  |  |
| 1921               | 147.4(a)                      | 164                               | 103.4                         | 113.4            |                      |                            | 236           | 257                           |                              |                           |                         |                               |                  |  |
| 1922               | 140.8(a)                      | 145                               | 95.2                          | 95.8             | 88.2                 | 236                        | 257           |                               |                              |                           |                         |                               |                  |  |
| 1923               | 145.0                         | 155                               | 95.9                          | 96.5             | 76.6                 | 221                        | 228           |                               |                              |                           |                         |                               |                  |  |
| 1924               | 142.6                         | 149                               | 98.4                          | 100.5            | 79.4                 | 221                        | 233           |                               |                              |                           |                         |                               |                  |  |
| 1925               | 144.2                         | 154                               | 100.4                         | 103.0            | 83.8                 | 218                        | 236           |                               |                              |                           |                         |                               |                  |  |
| 1926               | 146.3                         | 153                               | 101.0                         | 102.6            | 82.1                 | 199                        | 217           | 100.0                         | 102.0                        | 201                       | 182                     |                               |                  |  |
| 1927               | 145.1                         | 154                               | 100.1                         | 98.3             | 77.4                 | 189                        | 211           | 106.7                         | 100.0                        | 194                       | 177                     |                               |                  |  |
| 1928               | 146.0                         | 152                               | 100.6                         | 100.4            | 73.7                 | 184                        | 202           | 102.5                         | 101.6                        | 181                       | 161                     | 107                           | 116              |  |
| 1929               | 149.3                         | 161                               | 100.4                         | 101.3            | 69.4                 | 181                        | 203           | 107.9                         | 106.5                        | 177                       | 159                     | 109                           | 119              |  |
| 1930               | 141.3                         | 145                               | 98.1                          | 97.4             | 61.4                 | 155                        | 173           | 121.8                         | 109.6                        | 169                       | 157                     | 109                           | 119              |  |
| 1931               | 126.7                         | 128                               | 90.6                          | 84.5             | 55.3                 | 136                        | 151           | 125.9                         | 195.8                        | 158                       | 147                     | 105                           | 105              |  |
| 1931               |                               |                                   | (b)                           | (b)              |                      | (b)                        | (b)           |                               |                              | (b)                       | (b)                     |                               |                  |  |
| July               |                               | 125                               | 82.4                          | 53.3             | 134                  | 149                        |               | 119.2                         | 93.9                         | 160                       | 151                     | 105                           | 101              |  |
| August             |                               | 124                               | 89.1                          | 82.0             | 52.2                 | 134                        | 150           | 130.9                         | 93.8                         | 160                       | 151                     | 105                           | 106              |  |
| September          | 124.5                         | 124                               |                               | 81.2             | 51.2                 | 134                        | 151           | 135.3                         | 97.4                         | 155                       | 147                     | 103                           | 103              |  |
| October            |                               | 124                               |                               | 83.4             | 55.9                 | 130                        | 145           | 127.3                         | 97.8                         | 153                       | 146                     | 109                           | 115              |  |
| November           |                               | 125                               | 88.8                          | 83.2             | 58.4                 | 130                        | 147           | 125.2                         | 92.2                         | 153                       | 146                     | 107                           | 111              |  |
| December           | 123.0                         | 124                               |                               | 83.5             | 59.8                 | 135                        | 156           | 121.2                         | 91.2                         | 153                       | 145                     | 100                           | 96               |  |
| 1932               |                               |                                   |                               | 82.7             | 59.8                 | 139                        | 164           | 122.8                         | 91.0                         | 152                       | 143                     | 99                            | 94               |  |
| January            |                               | 125                               |                               | 81.0             | 58.9                 | 139                        | 162           | 136.4                         | 91.4                         | 151                       | 142                     | 99                            | 94               |  |
| February           |                               | 127                               | 87.5                          | 79.2             | 56.9                 | 136                        | 157           | 127.2                         | 91.0                         | 150                       | 144                     | 105                           | 101              |  |
| March              | 122.8                         | 127                               |                               | 79.7             | 56.5                 | 135                        | 155           | 117.2                         | 97.8                         | 150                       | 144                     | 107                           | 101              |  |
| April              |                               | 127                               |                               | 78.7             | 55.2                 | 134                        | 155           | 117.5                         | 95.5                         | 150                       | 143                     | 108                           | 102              |  |
| May                |                               | 125                               | 83.8 (f)                      |                  |                      | 132                        | 151           | 121.3                         |                              | 152                       | 144                     |                               |                  |  |
| June               |                               | 123                               |                               |                  |                      | 130                        | 149           |                               |                              |                           |                         |                               |                  |  |
| July               |                               |                                   |                               |                  |                      |                            |               |                               |                              |                           |                         |                               |                  |  |

(a) November. (b) Fifteenth of Month. (c) New Series. (d) Base 1923-27 = 100 converted into November, 1914 = 100. (e) Base 1923-27 = 100 converted into July, 1914 = 100. (f) Provisional figure.

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