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INTERNAL TRADE BRANCH

Vol. 11

## PRICES \& PRICE INDEXES

JANUARY 1933

Wholesale Prices
Retail Pricea
Security Prices
Stock
Bonds
Foreign Price Indexes

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OTTAWA

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(I $I_{\text {ssued }}$ February 11th, 1933)

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ITDEX MTMBEAS OE MHOIFSATE PRICIS, JANUAY, 1933.
The Dominion Bureau of Statistics index number of wholesale prices on the base 192 100, fell from 64.0 in December 1932, to 63.9 in January 1933. 57 quotations were hicher, 97 were lower, while 348 remained unchanged.

Vegetable Froducts rose from 50.2 to 50.9, advances for flax, oats, rye, wheat and flour, influencing the index more than losses for corn, oatmeal, rolled oats, bran, shorts, and coffee. Animals and Their Products moved down from 57.2 to 57.1, declines for hogs, cured meats, lard and egss, overbalancing gains for hides, steers, lambs, and calves. Fibres, Textiles, and Textile Products dropped from $68: 6$ to 58.0 . Lower prices obtained for cottonades, denims, raw jute, hessian, and raw sille, while raw cotton and raw wool moved upward. Mood, Wood Products, and Paper fell from 64.0 to 53.6, chiefly because of reduced auotations for birch and hemlock lumbor, and for chemical and mechanical woodpulp. Iron and Its Products moved down from 86.2 to 85.4, due in larec part to reductions in the prices of hot relled and annoaled stecl sheets, cast iron pipe and scrap iron and stcel. Non-Terrous Motals and Their Products fell from 57.5 to 56.9 , influenced mainly by easier prices for electrolytic copper, lead, tin, and zinc. Non-Metallic Minerals and Their Products changed from 86.1 to 86.0 , reduced quotations for hollow building bloclss, sulphur, and quicklime outweighing gains for window glass, building stone, and plaster. Chemicals and Allied Products were 82.5 in January, as against 83.5 in December, with lower prices recorded for zinc oxide, litharge, lithopone, and sodium bicarbonate.

Consumers' Goods dropped from 70.5 to 59.8 , declines for coffee, oatmeal, rolled oats, bran, shorts, cured meats, eges, and lard influencing the index more than advances for flour, potatoes, and fresh meats.

Producers' Goods rose from 58.5 to 58.8 , better quotations for wheat, oats, flax, rye, hides, steers, calves, lambs, and silver, outmeiching declines for com, hogs, raw silk, hemlock lumber, copper and zinc.

Raw and Partly Nanufactured Goods rose from 51.1 to 51.2. Higher prices obtained for wheat, barley, flax, steers, calves, lambs and silver, while losses were recorded for com, hoss, lead, zinc and tin.

Fully and Chiefly Manufactured Goods changed from 68.1 to 67.5 , due mainly to lower prices for bran, shorts, lard, cast iron pipe, copper wire bars and brick.

Canadian Farm Products were 43.6 in January, as against 42.7 in December, higher prices for wheat, oats, flax, rye, potatoes, steers, calves and lambs, overbalancing reductions in the prices of corn, hav, hogs, and eggs.

SUMLARY OF COWOODITY PRIOE MOVENMTS: THRAM AND OTHER GIAINS: A termorary reduction in worl wheat shipments at the beginning of January coincided with a four cent rise in quotations for No. I Nanitoba Northern cash wheat. This was lost in a ferl days, however, when the nressure of offerings again began to increase. During the latter half of the month prices were steady with business inclined to be dull. Competition between Canadian on? Argentine wheat in Iuropean markets was keen, but Australian sellers ald not press so strongly, due in part to the outlet which was being found in the orient. As the month closed shipments wore again declining modorately, but stocirs afloot continued to rise, due to the long distance southern hemisphere wheat oxports have to travel, and to the growing proportion of them being marketed. Exchange was credited with exerting a mixed influence upon prices. Sharp declines occurred in the New Zealand and South African pounds, altiough sterling at Montreal became steadily stronger as the month progressed. Broomiall reported the probability of a downward revision of Australian crop estimates below 200,000,000 bushels. A mussian winter Wheat acreage estimate of $28,058,000$ acres issued during January was 4,279,000 acres below last year's figure.
©ash closing prices for No. 1 Manitoba Northem wheat, Ft.William and $P^{t}$. Arthur basis, averaged $44.2 \phi$ per bushel, In January, against $42.4 \phi$ in December. Quotations ranged between $42.0 \neq$, the close for January 3 rd, and $46.0 \phi$ per bushel, registered on January 10 th,

Other grains were generally firmer. No. 3 C.T. barley changed from an average of $27.8 \phi$ in December to $27.6 \phi$ per bushel in January, although No. 4 C. T. barley rose from $24.2 \phi$ to $25.2 \phi$ per bushel; No.1 N.W.C. flax advanced from $70.2 \phi$ to $77.0 \phi$ per bushel; No. 2 C.T. oats averaged $22.5 \phi$ against $21.0 \phi$ per bushel in December: and N0. 2 C.W. rye moved un from $23.7 \phi$ to $31.1 \phi$ per bushel. No. 2 American yellow com at Moronto fell one cent to $66.8 \phi$ per bushel.

MILID PRODUCTS: Flour prices responded to strength in wheat markets show early in January by advancing lo申 per barrel, but towards the close of the month the price situation appeared to be rather unstable. Vancouver shipped flour during January ordered by Nomay, but the bulk of the limited export business existing was reported to be in the hands of castom mills.

Manitoba sprine No. 1 patent flowr, Montreal rate points, advanced from $\$ 4.40$ to $\$ 4.50$ per barrel of $2-381$ s Jute. Rolled oàs at Toronto dropped from $\$ 2.60$ to $\$ 2.45$ per 90 pound bag. Manitoba bran and shorts extrack Montreal also moved lower, each declining $52 \$$ per ton to $\$ 15.25$ and $\$ 17.25$, respectively.

SUGAR: Raw sugar markets became steadily weaker. New York prices were influenced in large part by continued shipments of unsold duty free sugars which created a weak supply position in the absence of active interest on the part of refiners. Well informed oninion continued to mairtain the view that the sugar situation was basically stroneer than a year aso, but no improvement was looked for until selling pressure eases.

Cuban grindin operations were scheduled to commence on Februarr lst, with 26 mills in production. A decree has been signed by President Machado providing for Cistribution of the current crom as folloms: To the United States, 1,150,000 tons, other exports 735,000 tons, and local consumption 150,000 tons. This total of $2,000,000$ tons will be over 500,000 tons less than the 1931-32 crop. Reports were current that the $193^{\prime}$ Javan crop would be cut drastically to 750,000 tons, which would mean a reduction approximating 900,000 tons from 1932-33 estimates.

Cuban raw sugar, $96^{\circ}$ centrifugal, c. and f. New York (Canadian funds) dropyed from $94.3 \phi$ in December to $79.5 \phi$ per cwt. in January. Standard granulated sugar at Nontreal remained unchansed at $\$ 4.18$ per cwt .

OOFFHE: Following the reduction in the Brazilian coffee export tax, supplies of Brazilian coffee were allowed to run low, because importers anticinated further tax cuts, Since none came, a firm tone was temporarily apparent in prices. Limited market supplie were given as the reason for releasing the February U.S. Farm Board allotment on January 25 th, but less than one half ( 21,750 bags) of this amount was then sold. The disclosure of irregularities in connection with the Brazilian National Coffee Courcil in the latter part of the month had an unsettling effect.

Green Santos coffee at Toronto dropped another cent per pound to $18 \phi$ in January. Green Jamaica and Ereen Bogota coffee at $17 \phi$ and $22 \phi$ were also one cent lower.

RUBBER: The movement of rubber prices was generally downard in the first half of January, while in the second half following a partial recovery, fluctuations were narrow. Malayan shipments for December to the United Stater amounted to 16,824 tons against 21,347 tons in the month preceding, but to offset this Malayan dealers' stocks were reported larger. United Kingiom supplies were said to be the lowest in three years. Interest was attracted by revived discussion of restriction by Dutch producers, but no definite proposals were made known. Mention was made in market reports of increascd activity on the part of tire manufacturers.

Ceylon plantation, ribbed smoked sheets at New York fell further from $3.3 \phi$ to $3.6 \phi$ per pound, while upriver fine Para rav rubber dropped from $7.7 \phi$ to $7.0 \phi$ per pound (Canadian funds).

IIVESTOCK: Cattle markets were depressed by heavy runs in the opening week of the year and prices reacted accordingly. With the complete removal of the arbargo on commercial cattle entrring the unitec Kingdom and increased interest in the export trade, a firmer tone later developed. Influcnced by modorate receipts of good quality, calf prices moved upward. Quotations for lambs were also higher. On the other hand, plentiful supplies of hogs at practically all contres caused prices to move to lower levels.

Good and choice steers over 1050 poinds averaged \$4. 11 per cwt. in January as compared with $\$ 4.10$ per cwt. in December at Toronto. Steers at Winnipeg advanced from $\$ 3.22$ to $\$ 3.54$ per cwt . Good veal calves rose from $\$ 6.03$ to $\$ 5.16$ per cwt. at Toronto, and from $\$ 5.50$ to $\$ 6.03$ per cwt, at $\pi$ innipeg. Good handyweight lambs moved unward from $\$ 5.18$ to $\$ 5.92$ per cwt . at Toronto, and from $\$ 3.74$ to $\$ 4.64$ per cwt. at Tinnipeg. This same grade advanced from $\$ 4.75$ to $\$ 5.61$ per cwt. at Montreal. Bacon hogs dropped from $\$ 3.97$ to $\$ 3.76$ at Toronto, from $\$ 3.08$ to $\$ 2.86$ at Winnipeg and from $\$ 4.02$ to $\$ 3.88$ per cwt . at Montreal.

EGGS: Declines were gencral in Canadian egg markets, which became appreciably weaker towards the latter nart of the month. Production was reported heavy for the season and conditions closely resembled those of a year ago except that whereas in 1932 there was a heavy carryover, in 1933 storage stocks were very low at most centres. Cold storage holdings were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 1,253,999 dozen on january list. This showed a decrease of ayproximately $70 \mathrm{p}, \mathrm{c}$. from last month's figure and was $57 \mathrm{p} . \mathrm{c}$. lower than holdings on the same date a year aco.

Fresh extras fell from $40.6 \phi$ to $31.8 \phi$ per dozen at Montreal, and from $37.8 \phi$ to $28.5 \phi$ per dozen at Toronto. This same grade at $28.3 \phi$ at Tinnipeg was $8.5 \phi$ per dozen lower than in the previous month.

BUTRER: Comparative steadiness characterized butter markets in January, with little price change recorded. Cold storage holdings of creamery butter, as reported by the Agricultural Branch of the Dominion Bureau of Statistics were $20,328,081$ pounds on January lst, or approxinately $25 \mathrm{p} . \mathrm{c}$. lower than a month earlier, and $16 \mathrm{p} \cdot \mathrm{c}$. less tion stocks on January lst a year ago.

The jobbing price of finest creamery prints moved dom from $23.8 \phi$ to $23.5 \phi$ per pound at Montreal, and from $23.9 \phi$ to $23.8 \phi$ per pound at Toronto. No. 1 finest creamery prints at Tinnipeg were $23.0 \phi$ per pound, the same price as obtained in Dec ember.

COMTON: Early advances in the U.S. cotton marke $t$ were attributed mainly to reports of better security markets and to improved trade demand. Latterly a slight reaction set in, influenced by the withdrawal of speculative interests, and the uncertainty regarding farm reliei measures to be adopted. Foreign demand which had been well maintained, gradually eased off and statistics showed that forwardings of American cotton to world mills fell from 1,359,000 bales for the four weeks ended December 30 th, to 1,134,000 bales in the following four week period. World visible supplies declined from 9,692,000 bales on December 30, 1932 to $9,676,000$ bales on February 2nd, 1933.

Raw cotton, upland middling, at New York rose from $6.9 \phi$ to $7.1 \phi$ per pound (Canadian funds).

SILK: Weakness in silk prices was ascribed mainly to continued liquidation and to unsettled conditions in Japan. Statistics showed that Japanese port stocks rose from 123,300 bales in November, to 128,300 bales in December, and exports fell from 49,650 to 45,297 bales for these respective months.

Raw silk grand double extra, declined from $\$ 1.97$ to $\$ 1.62$ per pound, and crack double extrafell from $\$ 1.80$ to $\$ 1.54$ per pound New York basis. Raw silk extra quoted in the same market moved down from $\$ 1.83$ to $\$ 1.51$ per pound. (All quotations are given in Canadian funds).

WOOL: The domestic wool market reflected the firmess which characterized London and Auckland sales, and remained comparatively steady. Indications pointed to a gradval reduction in Canacian stocks and exports of raw wool rose from 231,898 pounds in November to 380,810 pounds in the following month.

Raw wool, eastern, bright, low, medium or $\frac{1}{4}$ blood staple remained unchanged. at $9.0 \phi$ ner nound. Western wool semi-bright $3 / 8$ blood rose from $9.0 \phi$ to $9.0 \phi-9.5 \phi$ per pound, and western wool $\frac{1}{3}$ blood advanced from $10.0 \phi-10.5 \phi$ to $10.5 \phi$ per pound in quantities of 20,000 pounds or more, f.0.b. Weston.

LUMBER: The opening month of 1933 showed no change from market conditions in December. Eastern demand for B.C. sof troods attracted some attention, but dealers in general were awaiting trade developments, particularly with the United Kingdom. Exports of boards and planks declined from $45,367 \mathrm{M}$ bd.ft. in November to $37,543 \mathrm{M} \mathrm{bd}$. ft. in the following month.
N

Birch, common and better, dromed from $\$ 45.00$ to $\$ 42.00$ per M bd.ft. at Toronto. Hemlock lumber, $2^{\prime \prime}$ mill run moved down from $\$ 19.50$ to $\$ 19.00$ per M bd.ft., f.o.b. nill.

IRON ATD SMTM: Stocl- taking and holiday season coupled with general business inactivity were chiefly contributory to reductions made in prices of iron and steel products in Jannary. Little business in prospect was reported, except from the automobile traie.

Cast iron pipe $4^{\prime \prime}$ in diameter, dronped from $\$ 50.00$ to $\$ 48.00$ per ton, f.O.b. plant. Hot rolled and annealed steel sheets, No. 24 U.S.G. declined from $\$ 3.88$ to $\$ 3.72$ per 100 pounds, carlots, fov. b. Montreal. Among changes in scrap iron and steel prices were heavy melting steel, charging box size, which moved down from $\$ 7.25$ to $\$ 6.50$ per gross ton delivered at consuming mill. No. 1 machinery scrap iron dropped from $\$ 10.00$ to $\$ 7.00$ and No. 2 Erom $\$ 7.00$ to $\$ 5.00$ per gross ton, delivered at foundry.

COPP FT: Little variation was recorded in the copper situation. The U.S. domestic price remained unchanged at $5 \phi$ per pound Connecticut Valley basis for nearby deliveries. Trading was principally with the European continent where it was estimated that consumption had averaged about 50,000 tons monthly for the latter part of the year, while it was understood that American needs were approximately about half that amount. No progress regarding curtailment has been reported, although it was generally conceded that princioal producers might yet reach an agreement.

Electrolytic, domestic copper moved down from $\$ 7.02$ to $\$ 6.91$ per 100 pounds, carlots, f.o.b. Montreal. Imorted copper wire bars fell from $\$ 5.75$ to $\$ 5.68$ (Canadian funds) per 100 pounds, f.0.j. New York.

IN: Following a breal in prices in the early part of the month, tin rose graiually. The upward trend was credited mostly to the firmness of sterling exm change and to the increased demand from the American tin plate trade. Torld visible supplies were given at 44,189 long tons at the end of January, or 1,607 long tons below the December figure. Exports of tin from countries, participating in the restriction scheme were reported by the International Tin Committee, to have been somewhat in exoess of the quota allowed.

Tin ingots, Straits, f.o.b. Toronto, were $30.0 \phi$ per pound in January, as compared with $30.5 \phi$ per pound in December.

SILVER: The activity and strength of silver markets was attributed mainly to the influence of epeculative interest.

Fine silver at New York advanced from $28.9 \phi$ to $29.0 \phi$ per ounce (Canadian
funds).
BUIIDING MATERIAIS: Among building materials to show reductions were: hollow building blocks 12 " x 121 " $4^{\prime \prime}$ which fell from $\$ 100.00$ to $\$ 87.50$ per M, carlots, f.0.b. Dlant, Quebec; quicklime which declined from $\$ 6.25$ to $\$ 6.00$ per ton, f.0.b. works, quebec; and Stanstead granite, die stock blocks which were $15 \phi$ lower at $85 \phi$ per cu.ft. f.o.b. cars, quarries, Quebec.

PAINI MATERIALS: Decines were registered by the following paint materials. Lithopone moved down from $\$ 5.18$ to $\$ 5.11$ per cwt., and zinc oxide "XX" grade from $\$ 6.61$ to $\$ 6.53$ per crot. in bags, carlots, $f \cdot 0 . b$. works. Litharge was $0.5 \phi$ lower at $5.5 \phi$ per pound, at Montreal or Toronto.

BUIIDING AND CONSTRUCTION MATRRIALS -1913a100
See page 8 for these data on the base $1926=100$

(Indexes for the current year are subject to final revision)

|  | $\begin{aligned} & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Oct. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Nove } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \mathrm{Jan} . \\ & 1933 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total Index 502 Commodities | 502 | 69.4 | 65.0 | 64.8 | 64.0 | 63.9 |

INDEX NUMBERS OF COMRODITIE'S

CLASSIFIED ACCORDIIG TO THETR
CHIEF COMPONIENT MATERIALS

1. Vejetable Products (grains, $\begin{array}{lllllll}\text { fruits, etc.) } & 124 & 55.7 & 52.2 & 52.2 & 50.2 & 50.9\end{array}$
2. Animals and Thair Products 74 Products
IV. Wood, Wood Products and Paper

V. Iron and Its Products 44
VI. Non-Ferrous Metals and Their Products

15
VII. Non-Metallic Minerals and Their Products

73
VIII. Chemicals and Allied Products 7
73

INDEX NUBERS OF COMMODITIES
CLASSIFIED ACCORDING TO PURPOSE

| 1. Consumers' Goods | 204 |
| :--- | ---: |
| Foods, Beverages and Tobacco | 116 |
| Other Consumers' Goods | 88 |
| 11. Producers' Goods | 35 |
| Produccrs' Equipment | 22 |
| Producers' Materials | 329 |
| Building \& Construction | 97 |
| Materials |  |
| Manufacturers' Materials | 232 |

TMDEX NUBEERS OF COMODITIES
CLASSIFIED AOCORDING TO ORIGIN
Total Raw and Partly Nanufacturea
Total Fully and Chiefly Manufactured 276

1. Articles of Farm Origin
(Domestic and Foreign)
A. Ficla, (grains, fruits, cotton, etc.)
(a) Raw and partly mamufactured 98
(b) Fully and chiefly manufactured 69
(c) Total
B. Animal
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured
C. Canadian Farm Products
(1) Field (grains, ctc.)
(2) Animal
(3) Total
2. Articles of Marine Origin
(a) Tow and partly manufactured $\quad 5$
3. Articles of Forest Origin
$\begin{array}{ll}\text { (a) Raw and partly manufactured } & 31 \\ \text { (b) Fully and chicfly manufactured } & 21\end{array}$
(c) Total
V. Articles of Mineral origin
$\begin{array}{lr}\text { (a) Raw and partly manufactured } & 57 \\ \text { (n) Fu.lly and chicfly manufactured } & 126 \\ \text { (c) Total } & 183\end{array}$
8

| 42.5 | 37.9 | 37.7 | 34.5 | 35.4 |
| :--- | :--- | :--- | :--- | :--- |
| 68.6 | 65.9 | 66.1 | 65.3 | 65.2 |
| 56.6 | 53.0 | 53.0 | 51.1 | 51.5 |


| 66.7 | 57.5 | 56.3 | 57.4 | 57.5 |
| :--- | :--- | :--- | :--- | :--- |
| 63.1 | 62.8 | 60.5 | 59.7 | 59.2 |
| 64.7 | 60.5 | 58.7 | 58.7 | 58.5 |


| 42.0 | 36.8 | 36.6 | 33.6 | 35.1 |
| :--- | :--- | :--- | :--- | :--- |
| 68.8 | 58.4 | 56.9 | 57.8 | 57.9 |
| 52.0 | 44.9 | 44.2 | 42.7 | 43.6 |


| 65.5 | 56.2 | 54.2 | 54.8 | 54.9 |
| :--- | :--- | :--- | :--- | :--- |
| 73.0 | 62.4 | 62.4 | 61.0 | 61.9 |
| 71.0 | 60.7 | 60.2 | 59.3 | 60.0 |
|  |  |  |  |  |
| 74.3 | 67.5 | 67.6 | 66.5 | 66.1 |
| 75.3 | 65.1 | 65.1 | 65.1 | 61.9 |
| 74.8 | 66.2 | 66.3 | 65.8 | 63.9 |
|  |  |  |  |  |
| 80.6 | 75.8 | 76.3 | 77.1 | 75.8 |
| 85.1 | 85.0 | 84.7 | 84.6 | 84.3 |
| 83.1 | 80.9 | 80.9 | 81.2 | 80.5 |

(Classified According to Chief Component Materials) (1926=100)
(Indexes for the current year are subject to final revision)

|  | Commodities | No. of Price Series | $\begin{aligned} & \text { Jan. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { oct. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \mathrm{Jan} . \\ & 1933 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 502 | 69.4 | 65.0 | 64.8 | 64.0 | 63.9 |
| 1. | Vegetable Products |  | $\begin{aligned} & 55.7 \\ & 79.1 \\ & 67.4 \\ & 85.0 \\ & 99.4 \\ & 75.8 \\ & 41.2 \\ & 58.7 \\ & 81.9 \\ & 64.2 \\ & 49.9 \end{aligned}$ |  | $\begin{aligned} & 52.2 \\ & 80.8 \end{aligned}$ | $\begin{aligned} & 50.2 \\ & 75.4 \end{aligned}$ |  |
|  | Fruits | $15$ |  |  |  |  |  |
|  | Fresh, Domestic | 34 |  | $\begin{aligned} & 81.6 \\ & 74.1 \end{aligned}$ | 74.1 | 74.1 | $\begin{aligned} & 80.7 \\ & 83.3 \end{aligned}$ |
|  | Fresh, Foreign |  |  | 90.9 | 88.9 | 76.2 | 81.1 |
|  | Dried | $\begin{aligned} & 5 \\ & 3 \end{aligned}$ |  | 87.3 | 87.2 | 81.7 |  |
|  | Canned |  |  | 70.4 | 70.4 | 30.3 | 81.7 70.4 |
|  | Grains | 23 |  | 34.4 | 33.9 |  | 31.950.9 |
|  | Flour and Milled Products | 9 |  | 51.781.4 | 51.9 | 50.7 |  |
|  | Bakery Products | 2 |  |  | 81.9 | 81.9 | 81.952.9 |
|  | Vegetable Oils | 6 |  | 53.4 | 53.1 | 52.4 |  |
|  | Pubber and Its Products | 6 |  | 52.5 | 52.5 | 52.5 | 52.9 |
|  | Sugar and Its Products and Glucose | Sugar and Its Products and |  |  |  | 70.5 | $70.3$ |
|  | Tea, Coffee, Cocoa and Spices | 13 | 68.1 | $\begin{aligned} & 73.5 \\ & 67.0 \end{aligned}$ | 73.5 66.9 | 66.2 | 65.1 |
|  | Tobacco | 8 | 68.1 | 50.3 | 50.3 | 50.3 | 50.3 |
|  | Vegetables | 15 | 32.7 | 45.1 | 47.5 | 48.6 | $\begin{aligned} & 47.7 \\ & 60.4 \end{aligned}$ |
|  | Miscellaneous | 22 | 66.3 | 62.6 | 62.5 | 61.3 |  |
| II. | Animals and Their Products | 7416 | 63.6 | $\begin{aligned} & 59.3 \\ & 60.8 \end{aligned}$ | $\begin{aligned} & 57.5 \\ & 60.2 \end{aligned}$ | $\begin{aligned} & 57.2 \\ & 59.3 \end{aligned}$ | $\begin{aligned} & 57.1 \\ & 60.0 \end{aligned}$ |
|  | Fishery Products |  | 71.0 |  |  |  |  |
|  | Furs |  | 58.6 | 49.7 | 49.7 | 48.5 | 47.2 |
|  | Hides and Skins |  | 48.5 | 43.5 | 33.4 | 27.9 | 31.1 |
|  | Leather, Unmanufactured | 5 | 87.1 | 73.7 | 73.1 | 71.8 |  |
|  | Boots and Shoes | 3 | 93.7 | 88.8 | 88.8 | 88.8 | 88.847.7 |
|  | Ifve Stock | 4 | 66.7 | $\begin{aligned} & 52.7 \\ & 50.6 \end{aligned}$ | $\begin{aligned} & 47.7 \\ & 48.0 \end{aligned}$ | 46.5 |  |
|  | Meats and Poultry | 10 | 58.8 |  |  | $60.2 \quad 60.4$ |  |
|  | Milk and Its Products | 12 | 65.0 | 60.2 | 58.7 |  |  |  |
|  |  |  | 49.5 | 60.5 | $\begin{aligned} & 51.9 \\ & 69.5 \end{aligned}$ | $\begin{array}{r} 49.0 \\ 69.7 \end{array}$ | $\begin{aligned} & 47.5 \\ & 65.0 \end{aligned}$ |
|  | Eggs | 5 | 67.2 | 66.7 |  |  |  |
| III. | Fibres, Textiles and Textile Products | 60 | 71.8 | 69.1 | 68.6 | 68.6 | 68.0 |
|  | Cotton raw | 2 | 44.6 | 41.2 | 40,6 | 39.5 | 40.6 |
|  | cotton Yarn and Thread. | 2 | 78.5 | 80.5 | 80.5 | 80.5 | 79.1 |
|  | Cotton Pabrics | 17 | 76.6 | 75.7 | 76.9 | 76.9 | 76.8 |
|  | Knit Goods | 1 | 80.0 | 80.0 | 80.0 | 80.0 | 77.8 |
|  | Sash Cord | 1 | 93.5 | 101.3 | 101.3 | 101.3 | 101.3 |
|  | Flax, Hemp and Jute Products | 8 | 62.1 | 49.2 | 47.3 | 47.3 | 45.8 |
|  | Silk, raw | 3 | 40.5 | 30.0 | 30.2 | 29.5 | 24.2 |
|  | Silk, thread and yarm | 2 | 72.6 | 67.1 | 67.1 | 67.1 | 67.1 |
|  | Silk Hosicry | 2 | 75.5 | 70.7 | 70.7 | 70.7 | 67.4 |
|  | Silk Fabrics | 4 | 50.6 | 55.7 | 51.1 | 51.1 | 51.1 |
|  | Artificial Silk and Products | 2 | 64.9 | 63.7 | 63.7 | 63.7 | 63.7 |
|  | W001, raw | 3 | 35.1 | 31.6 | 31.6 | 30.4 | 30.8 |
|  | Wool, yarns | 4 | 67.6 | 67.7 | 67.7 | 67.7 | 67.7 |
|  | Wool hosiery and knit goods | 2 | 85.7 | 80.8 | 80.8 | 80.8 | 80.8 |
|  | Wool blankets | 1 | 78.6 | 78.6 | 78.6 | 78.6 | 68.4 |
|  | Wool cloth | 4 | 70.2 | 70.2 | 68.9 | 68.9 | 68.9 |
|  | Carpets | 2 | 93.0 | 93.0 | 93.0 | 93.0 | 93.0 |

(Indexes for the current year are subject to final revision)

|  | Commodities | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { uct. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Nov. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Dec, } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & \text { 193j } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| IV. | Wood, Wood Products and Paper | 44 | 73.7 | 64.5 | 64.6 | 64.0 | 63.6 |
|  | Newsprint | 2 | 72.2 | 60.4 | 60.4 | 60.4 | 60.4 |
|  | Lumber and Timber | 27 | 71.4 | 68.4 | 68.2 | 66.6 | 66.4 |
|  | Puip | 3 | 81.2 | 65.4 | 66.3 | 66.3 | 65.3 |
|  | Frumiture | 11 | 77.3 | 71.3 | 71.3 | 71.3 | 68.1 |
|  | Natches | 1 | 74.7 | 76.2 | 76.2 | 76.2 | 76.2 |
| V. | Iron and Its Products | 39 | 87.1 | 85.8 | 86.0 | 86.2 | 85,4 |
|  | Pig Iron and Steel Billets | 4 | 86.9 | 86.9 | 86.9 | 86.9 | 86.9 |
|  | Rolling Mill Products | 10 | 91.9 | 90.0 | 90.2 | 90.7 | 90.3 |
|  | Pipe (Cast Iron and Steel) | 2 | 89.9 | 89.9 | 89.9 | 89.9 | 89.0 |
|  | Hardware | 14 | 88.2 | 88.3 | 88.3 | 88.3 | 86.7 |
|  | Wire | 3 | 82.8 | 82.8 | 82.8 | 82.8 | 82.8 |
|  | Scrap | 5 | 43.5 | 43.7 | 44.3 | 44.3 | 39.1 |
|  | Miscellancous | 1 | 95.0 | 95.0 | 95.0 |  | 95.0 |
| VI. | Non-Ferrous Metals and Their Products | 15 | 66.6 | 57.7 | 58.2 | 57.5 | 56.9 |
|  | Aluminium | 1 | 99.4 | 92.8 | 97.2 | 97.6 | 96.8 |
|  | Antimony | 1 | 38.4 | 36.9 | 35.5 | 35.5 | 35.5 |
|  | Brass, Coppor and Products | 5 | 65.1 | 50.6 | 49.1 | 47.6 | 47.0 |
|  | Lead and Its Products |  | 52.7 | 40.9 | 42.2 | 42.3 | 40.9 |
|  | Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
|  | Silver | 1 | 56.5 | 48.1 | 49.5 | 46.6 | 46.8 |
|  | Tin Ingots | 1 | 44.8 | 47.1 | 47.1 | 45.6 | 44.8 |
|  | Zinc and Its Products | 2 | 46.1 | 41.6 | 43.5 | 45.0 | 44.5 |
|  | Solder | 1 | 45.8 | 45.0 | 45.0 | 45.0 | 45.0 |
| VII. Non-Metallic Mincrals and Their Products |  | 73 | 87.3 | 85.9 | 85.7 | 86.1 | 86.0 |
|  | Bricks | 8 | 100.4 | 100.6 | 100.6 | 100.6 | 99.3 |
|  | Pottery | 2 | 85.0 | 84.1 | 84.1 | 84.1 | 78.8 |
|  | coal | 11 | 95.3 | 89.8 | 89.7 | 91.3 | 91.4 |
|  | Coke | 6 | 100.8 | 100.8 | 94.8 | 94.8 | 94.6 |
|  | Coal Tar | 1 | 102.9 | 104.9 | 107.7 | 107.7 | 107.7 |
|  | Glass and Its Products | 6 | 77.2 | 76.4 | 76.4 | 76.4 | 77.7 |
|  | Petroleum Products | 6 | 72.9 | 75.4 | 75.4 | 75.2 | 75.2 |
|  | Salt | 4 | 114.6 | 114.6 | 114.6 | 114.6 | 114.6 |
|  | Suzphur | 1 | 118.5 | 108.3 | 114.0 | 115.0 | 113.5 |
|  | Plaster | 3 | 94.9 | 96.2 | 96.2 | 96.2 | 96.5 |
|  | Line | 4 | 91.8 | 91.5 | 91.5 | 91.5 | 91.2 |
|  | Cement | 1 | 103.5 | 105.9 | 105.9 | 105.9 | 105.9 |
|  | Sand and Gravel | 8 | 92.2 | 85.3 | 85.3 | 85.3 | 85.3 |
|  | Crushed Stone | 3 | 86.1 | 88.3 | 88.3 | 79.7 | 79.7 |
|  | Buildirg Stone | 3 | 65.5 | 64.0 | 64.0 | 64.0 | 64.2 |
|  | Asbestos | 6 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 |
| VIII. | Ohemicals and Allied Products | 73 | 84.4 | 83.4 | 83.9 | 83.6 | 82.5 |
|  | Inorganic Chemicals | 22 | 91.5 | 91.2 | 91.2 | 91.2 | 91.2 |
|  | Organic Chemicals | 7 | 75.3 | 74.6 | 74.6 | 74.6 | 72.3 |
|  | Coal Tar Products | 2 | 101.4 | 94.5 | 94.5 | 94.5 | 94.5 |
|  | Dyeing and Tanning materials | 10 | 102.5 | 98.4 | 98.4 | 98.4 | 98.4 |
|  | Paint Matorials | 9 | 70.5 | 68.6 | 70.4 | 70.0 | 68.8 |
|  | Drugs and Pharmaceutical Chemicals | 10 | 87.7 | 86.4 | 86.4 | 85.3 | 80,9 |
|  | Fertilizers | 10 | 71.0 | 72.3 | 72.3 | 72.3 | 72.3 |
|  | Industrial Gases | 2 | 88.7 | 88.7 | 88.7 | 88.7 | 88.7 |
|  | Soap | 1 | 92.6 | 92.6 | 92.6 | 92.6 | 92.6 |

## INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, $1926=100$ (Indexes for the current year are subject to final revision)


7. Cansian Funds.


$\pm$

## 

(Calculations based on prices for the first of each month.)
The index number of retail prices, ren'ts, and costs of services moved down from 80.0 in December, 1932, to 79.7 in January, 1933. Easier prices for foods were responsible mainly for this result.

An index calculated without services or rentals declined from 72.1 to 71.5 , while an index excluding foods, rentals and services was unchanged at 79.2.

For 46 food items the index dropped from 64.0 to 62.8 , declines in eggs, lard and some meats being more important than advances for butter and potatoes. Fresh eggs were down from $45.2 \phi$ to $39.1 \phi$, while the cooking and storage variety were $32.1 \phi$ and 29.5 per dozen respectively, for December and January. Lard was $12.3 \$$ pei pound as compared with $12.9 \phi$ a month earlier. Sirloin beef declined from $20.8 \phi$ to $20.5 \phi$, veal from $12.2 \phi$ to $12.0 \phi$, fresh pork from $12.9 \phi$ to $12.7 \phi$, salt pork from $14.1 \phi$ to $13.9 \phi$, breakfast bacon from $18.6 \phi$ to $18.1 \phi$, and cooked ham from $34.1 \phi$ to $33.7 \phi$ per pound. Creamery butter rose from $26.1 \phi$ per pound in December to $25.9 \phi$ for January. Dairy butter advanced from $22.6 \phi$ to $22.8 \phi$ per pound. Potatoes moved up from $18.1 \phi$ to $19.0 \phi$ per peck.

The clothing index has been revised back to December when a decline from 70.7 to 69.2 occurred. Women's clothing continued to fall more rapidly than men's, with sub-indexes moving as follows: women's clothing dropped from 64.6 to 62.8 , or 2.8 per cent.; materials for momen's clothing from 67.4 to 65.1 , or 3.4 per cent.; and men's clothing from 75.9 to 74.8 , or 1.4 per cent.

The miscellaneous index for December has been changed to show a recession from 95.6 to 96.4 , due to declines in the furniture and housefurnishings groups. The furniture index fell from 84.1 to 83.1, and that for housefumishings from 85.1 to 82.9 .

Indexes for other groups were unchanged.
INDE: NUNBERS OF RETAI PRICES, REVTS, AND COSMS OF SERVICES, 1913-JANUARY, 1933. (1926=100)

|  | $\begin{aligned} & \text { Total } \\ & \text { Index } \end{aligned}$ | Food <br> Index | $\begin{aligned} & \text { Fuel } \\ & \text { Index } \end{aligned}$ | $\begin{aligned} & \text { Pent } \\ & \text { Index } \end{aligned}$ | Clothing Index | $\underset{\substack{\text { Sundries } \\ \text { Index }}}{ }$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 70.2 |
| 1917 | 35.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1918 | 97.4 | 114.6 | $78 . ?$ | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104. 6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.4 | 98.1 | 97.9 | 98.8 | 97.5 | 99.1 |
| 1928 | 38.9 | 98.6 | 36.9 | 101.2 | 97.4 | 98.8 |
| 1929 | 99.9 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| $1331$ | 89.6 | 77.3 | 94.2 | 103.0 | 82.2 | 97.4 |
| 1932 |  |  |  |  |  |  |
| April | 83.7 | 65.4 | 92.8 | 99.3 | 74.5 | 97.0 |
| May | 81.8 | 62.9 | 91.0 | 93.9 | 74.5 | 97.1 |
| June | 81.0 | 62.1 | 90.9 | 93.9 | 71.9 | 96.9 |
| July . | 80.8 | 61.4 | 90.7 | 93.9 | 71.9 | 96.8 |
| Augri: ${ }^{\text {a }}$ | 81.4 | 63.5 | 91.8 | 93.9 | 71.9 | 96.8 |
| Soptember | 81.1 | 63.0 | 91.7 | 93.9 | 70.7 | 96.7 |
| october | 80.4 | 63.6 | 90.7 | 90.0 | 70.7 | 96.7 |
| November | 80.4 | 63.9 | 90.4 | 90.0 | 70.7 | 96.6 |
| December | 80.0 | 64.0 | 89.3 x | 90.0 | 69.2 | 96.4 |
| $\frac{1933}{\text { January }}$. | 79.7 | 62.8 | 89.3 | 90.0 | 69.2 | 96.4 |

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

|  | Beer Sirloin (Pound) | Beef <br> Chuck <br> (Pound) | Veal <br> Roast <br> (Pound) | Mutton <br> Roast <br> (Pound) | Pork <br> Frosh <br> (Pound) | Pork <br> Salt <br> (Pound) | Bacon Breakfast (Pound) | Lard <br> Purc <br> (Pound) | $\begin{aligned} & \text { EgGs } \\ & \text { Prosh } \\ & \text { (Dozen) } \end{aligned}$ | Eggs, Storago \& Cooking (Dozen) | 1:17k (Quart) | Buttor <br> Dairy <br> (Pound) | Buttor Creamery (Pound) | Chouso <br> (Pound) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1930 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| May | 37.3 | 24.0 | $24: 4$ | 32.4 | 30.5 | 27.0 | 40.3 | 21.3 21.4 | 34.9 35.6 | 31.1 31.7 | 13.3 12.9 | 36.4 34.9 | 39.5 38.7 | $\begin{aligned} & 32.9 \\ & 32.6 \end{aligned}$ |
| Juno | 38.0 | 24.3 | 24.1 | 31.9 | 30.8 | 27.3 | 40.3 40.4 | 21.4 21.3 | 35.6 36.2 | 31.7 32.7 | 12.6 | 33.0 | 36.3 | 31.6 |
| July | 37.5 | 23.4 | 23.8 | 31.1 | 30.4 30.3 | 27.6 | 40.4 40.2 | 21.1 | 37.2 37.3 | 33.8 | 12.0 | 32.1 | 35.8 | 31.6 |
| inugust | 36.6 | 22.6 | 23.3 | 30.0 | 30.3 | 27.6 27.2 | 40.2 | 21.1 | 31.3 38.6 | 33.8 34.6 | 12.2 | 33.1 | 36.5 | 31.2 |
| Soptember | 34.9 | 21.1 | 22.9 | 29.7 | 29.9 29.6 | 27.2 | 39.9 39.9 | 21.1 | 30.6 42.5 | 34.6 37.9 | 12.2 | 34.9 | 38.7 | 30.7 |
| October | 33.8 | 20.2 | 22.9 | 28.2 | 29.6 | 27.1 | 39.9 39.6 | 21.1 | 42.5 51.0 | 31.9 42.9 | 12.4 | 35.5 | 38.9 | 30.1 |
| Nov umber | 32.4 | 19.3 | 22.2 | 27.3 | 28.5 26.8 | 26.1 | 39.6 39.0 | 21.2 | 58.3 | 45.9 | 12.4 | 34.9 | 38.2 | 29.9 |
| Decomber | 31.6 | 18.5 | 21.8 | 27.2 | 26.8 | 26.7 | 39.0 | 20.9 | 50.3 |  |  |  |  |  |
| 1931 |  |  |  |  | 25:8 | 26.1 | 38.3 | 20.8 | 50.3 | 40.1 | 12.3 | 33.8 | 37.3 | 29.2 |
| January | 31.3 | 18.6 | 21.8 | 27.7 | 25.8 | 26.1 | 38.3 37.2 | 20.2 | 35.0 | 27.4 | 12.2 | 33.4 | 37.7 | 28.7 |
| Fobruary | 31.2 | 18.5 | 21.9 20.8 | 27.6 26.9 | 25.4 23.1 | 24.7 | 37.2 34.4 | 18.4 | 33.9 | 27.6 | 12.1 | 33.0 | 37.6 | 28.2 |
| larch | 29.4 29.2 | 17.1 17.0 | 20.8 19.7 | 26.9 26.8 | 23.1 22.9 | 24.7 23.9 | 34.4 31.9 | 16.7 | 28.4 | 23.2 | 11.9 | 33.2 | 37.2 | 27.8 |
| hpril | 29.3 | 16.3 | 18.2 | 27.0 | 22.6 | 23.2 | 31.1 | 16.1 | 25.5 | 20.6 | 11.6 | 28.9 | 32.8 | 26.6 |
| Juno | 28.8 | 16.0 | 17.8 | 27.0 | $22: 7$ | 23.2 | 29.9 | 15.2 | 23.6 | $19: 6$ | 11.1 | 23.7 | 27.1 | 23.5 |
| July | 28.8 | $15: 6$ | 17.6 | 26.6 | 23.2 | 22.9 | 29.2 | 14.6 | 24.3 | 20.3 | 11.0 | 23.2 | 26.8 | 23.7 |
| August | $28: 9$ | $15: 2$ | 16.7 | 26:4 | 24.5 | 22.3 | 28.9 | 14.2 | 26.1 | . 22.0 | 10.8 | 23.5 | 27.0 | 23.0 |
| Saptomber | 28.2 | 14.5 | 16.5 | 24.8 | 22.3 | 22.0 | 28.0 | 13.8 | 30.3 | 25.7 | 10 | 23 | 27.2 | 22.9 |
| October | 27.1 | 14.1 | 16.2 | 23.3 | 19.9 | 19.7 | 26.1 | 13.3 | 32.4 | 27.7 | 10.8 | 23.3 | 26.8 | 22.9 |
| Dovember | 26.1 | $13: 8$ | 16.0 | 22.2 | 18.3 | 18.8 | 24.2 | 12.9 | 44.4 | 34.4 | 10.8 | 23.1 | 27.2 | 22.5 |
| Dacember | 24.9 | 13.2 | 15.8 | 21.9 | 16.6 | 17.8 | 22.3 | 13.0 | 49.5 | 36.7 | 10.8 | 23.7 | 27.2 | 22.5 |
| 1932 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Junuary | 25.0 | 13.3 | 15.3 | 22.2 | 16.0 | 17.2 | 20.8 | 12.8 | 41.8 | 32.6 | 10.7 | 24.3 | 27.5 | 22.1 |
| $F_{\text {abruary }}$ | 25.2 | 13.4 | $15: 7$ | 22.2 | 15.8 | 16.8 | 19.3 | 12:5 | 29.7 | 22.7 | $10: 4$ | 22.5 | 25.9 | 21.4 |
| liarch | 25.3 | 13.7 | $15: 7$ | 22.5 | 15.6 | 16.1 | 18.4 | 11.8 | 32.8 | 25.8 | 10.2 | 20.3 | 24.1 | 21.3 |
| April | 24.9 | 13.4 | 14.6 | 22.2 | 15.3 | 15.9 | 17.8 | 11.5 | 24.8 | 19.9 | 10.1 | 25.9 | 31. 2 | 21.2 |
| liay | 24.7 | 13.3 | 13.6 | 22.9 | 15.2 | 15.4 | 17.2 | 11.5 | 19.5 | 15.1 | 10.0 | 21.3 | 24.5 | 21.0 |
| June | 25.4 | 13.3 | 13.5 | 22.7 | 15.0 | 15.3 | 16.8 | 11.3 | 19.2 | 15.0 | 9.8 | 19.5 | 22.6 | 20.7 |
| July | 25.9 | 13.4 | $13: 4$ | 21.8 | 15.0 | 15.0 | $16: 8$ | 11.3 | 21.5 | 16.8 | 9.6 | 17.8 | 21.6 | 20.1 |
| Sugust | 25.6 | 13.1 | 13.2 | 21.4 | 15.6 | 15.2 | 17.6 | 11.4 | 24.1 | 19.6 | 9.6 | 18.3 | 22.1 | 20.2 |
| Soptomber | 25.0 | 12.7 | 13.1 | 20.4 | 15.9 | 15.0 | 18.8 | 12.1 | 25.6 | 20.4 | 9.6 | 20.8 | 25.0 | 19.8 |
| October | 24.1 | 12.4 | 13.2 | 19.3 | 15.7 | 15.3 | 19.6 | 12.6 | 30.3 | 23.9 | 9.5 | 22.9 | 26.9 | 20.0 |
| November | 22.7 | 11.9 | 12:7 | 17.9 | 14.5 | 14.8 | 19.2 | 13.3 | 38.6 | 29.4 | 9.6 | 22.6 | 26.4 | 19.9 |
| Docomber | 20.8 | 10.9 | 12.2 | 16.6 | 12.9 | 14.1 | 18.6 | 12.9 | 45.2 | 32.1 | 9.8 | 22.6 | 25.9 | 19.8 |
| 1933 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 20.5 | 11.0 | 12.0 | 16.7 | 12.7 | 13.9 | 18.1 | 12.3 | 39.1 | 29.5 | 9.7 | 22.8 | 26.1 | 19.6 |


| year ard Nontr. | Bread (Pcund) | Flour (Pound) | Rclled rats (F~und) | Rice (Polikd) | leans (Pound) | Ayples Evaporated (found) | Prunes <br> (Pound) | Sugar Granulated. (Found) | Sugar <br> Yellow <br> (Found) | Tea (Pour.r.) | Coffee (round) | Potratoes (reck) | $\begin{aligned} & \text { Vinegar } \\ & \text { (Pint) } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1930 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| May | 7.8 | $5: 0$ | $6: 2$ | $10: 1$ | $9: 3$ | $20: 3$ | $16: 3$ | 6.9 | $6: 6$ | 65.8 | 57.8 | 49.1 | 7.8 |
| June | $7: 8$ | 4:9 | 6.2 | 10.2 | $9: 6$ | $20: 8$ | 16.4 | $6: 8$ | 6.5 | 60.5 | 57.3 | 50.7 | 7.8 |
| July | 7.6 | 4:8 | 6.2 | 10.1 | 9.5 | 20.7 | 15.9 | 6.7 | 6.3 | 59.7 | 56.7 | $49: 4$ | 7.8 |
| August | $7: 6$ | $4: 7$ | 6.2 | 10.1 | $9: 3$ | 20.1 | 15.6 | $6: 6$ | $6: 4$ | 58.9 | $56: 3$ | 44:3 | 7.8 |
| September | $7: 1$ | 4:6 | $6: 1$ | 10:0 | $9: 3$ | $20: 0$ | 15.2 | $6: 4$ | $6: 2$ | 59.1 | $55: 5$ | $32: 3$ | 7.7 |
| cotcber | 7:0 | 4:3 | 5:9 | $10: 1$ | $9: 2$ | 20: 5 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| Ncveraber | 6.8 | 4.1 | $5: 6$ | 10.0 | 8.7 | 20:0 | 23.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28:6 | 7.7 |
| Decemler | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | €. 4 | 6.2 | 57.5 | 53.9 | 27:1 | 7.7 |
| $1931$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jrruary | $6: 5$ | $3: 7$ | $5: 3$ | $9: 8$ | 7.7 | 18:t | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | $7 \times 7$ |
| February | 6.4 | 3.5 | 5.1 | 9.6 | 7:1 | 18.6 | 12.3 | 6.3 | 6.1 | 56.5 | 51.7 | $25 . ?$ | $7 \cdot 7$ |
| March | 6.4 | 3.4 | $5: 1$ | 9.5 | 6.5 | 18.3 | 12.1 | t. 3 | 6.0 | 56.3 | 51.2 | 24.7 | $7.7$ |
| April | 6.5 | 3.4 | $5: 0$ | 9.5 | 6.3 | 17.6 | 12.1 | 6.3 | 6.0 | 55.8 | 50.3 | 23.4 | 7.6 |
| kiay | 6.4 | 3.3 | 5.1 | 9.1 | 6.1 | 17.2 | 11.9 | 6.2 | 6.0 | 55.1 | 50.0 | 23.2 | 7.6 |
| June | 6.3 | 3.3 | $5: 0$ | 9.3 | 6.1 | 16.9 | 11.7 | 6.2 | 6.0 | 54.7 | 49.0 | 21.9 | 7.7 |
| July | 6.3 | 3.2 | 5.0 | 9.3 | 6.1 | 17.0 | 12:0 | 6.2 | 6.0 | 55.1 | 49.1 | 22.7 | 7.7 |
| August | 6.3 | 2:9 | 5:0 | 9.1 | $5: 9$ | 17.1 | 11:7 | 6.2 | 6.0 | 54.9 | 49.2 | 29.3 | 7.6 |
| Septemter | 6.3 | 3.1 | $5: 0$ | 9.1 | 5.9 | 17.4 | $12: 2$ | 6.2 | 6.0 | 54.3 | 47.9 | 20.6 | 7.7 |
| October | 6.3 | 3.0 | 4.8 | 9.0 | 5.6 | 16.8 | 11.9 | 6.2 | $6: 0$ | 53.6 | 47.1 | 17.6 | 7.6 |
| November | 6.3 | 2.9 | 4:6 | 8.8 | 5.1 | 16.7 | 12.1 | 6.2 | 6.0 | 52.7 | 45.9 | 16.1 | 7.6 |
| Decemker | 6.2 | 3.0 | 4.7 | 8.8 | 4.9 | 17.6 | 11.8 | 6.2 | 5.9 | 52.4 | 45.0 | 16.1 | 7.5 |
| $\frac{1932}{\text { Jaruary }}$ | 6.3 | 3.1 | 4:7 | $8: 7$ | 4:8 | 16.6 | 11:7 | 6.1 | $5: 9$ | 51.4 | 44.6 | 15:8 | $7: 6$ |
| Fekruary | 6.3 | 3.0 | 4.7 | 8.7 | $4: 6$ | $16: 3$ | $11: 4$ | 6.1 | $5: 9$ | 51. 3 | 44.3 | 16.1 | 7.5 |
| March | 6.3 | $3: 0$ | 4.1 | 8.7 | $4: 4$ | 16.4 | $11: 4$ | E. 1 | $5: 9$ | 50.6 | 43.5 | $15: 8$ | 7.6 |
| April | 6.2 | 3.0 | 4.7 | 8.5 | $4 \cdot 3$ | 15.8 | 11:0 | 6.0 | $5: 8$ | 50.3 | 43.7 | 15.3 | 7.7 |
| Nzy | 6.2 | $3: 0$ | 4.7 | 8.6 | $4: 3$ | $15: 9$ | 10:8 | 6.0 | 5.7 | 46.2 | 42.6 | 15.2 | 7.5 |
| June | 6.2 | 3.0 | 4.7 | 8.5 | 4:3 | $15: 5$ | 11:0 | 5.9 | $5: 7$ | 45.5 | 42.4 | 14.7 | 7.5 |
| July | $5: 7$ | 2:9 | 4:8 | 8:6 | 4:3 | $15: 7$ | 10:9 | 5.9 | 5.7 | $45: 0$ | 42.1 | 14.9 | $7: 5$ |
| August | 5.6 | 2:9 | 4:8 | 8.5 | $4: 2$ | 15.9 | 11:0 | $5: 8$ | 5.7 | 44.6 | 41.6 | $26: 4$ | 7.5 |
| September | $5: 6$ | $2: 9$ | 4:8 | $8: 5$ | 4:3 | 16.1 | $11: 2$ | $5: 9$ | $5: 6$ | $45: 2$ | 42.4 | 18:4 | $7: 3$ |
| Octiber | 5.6 | 2.9 | 4.8 | 8.4 | 4:3 | 15.7 | 10.8 | $5: 8$ | 5.7 | $44: 5$ | 41:3 | 17.3 | 7.2 |
| Noveriber | $5: 6$ | 2:8 | 4:7 | 8:3 | $4: 2$ | $15: 8$ | 10:7 | $5: 8$ | 5.7 | $43: 8$ | 41:2 | $17: 3$ | 7.3 |
| Pecember | 5.8 | 2.7 | 4.6 | 8.2 | 4.0 | 15.5 | 10.6 | 5.8 | 5.6 | 43.7 | 41.0 | 28.1 | 7.2 |
| $\frac{1933}{\text { January }}$ | 5.7 | 2.6 | 4.6 | 8.2 | 3.9 | 15.4 | 10.8 | 5.8 | 5.6 | 43.2 | 40.9 | 19,0 | 7.2 |

## TRADERS' INDEX

The "Mraders Index" of prices of the twenty-five best selling industrial and public utility cormon stocks on the Montreal and Moronto Exchanges was 366.2 for the month of January, 1933, as compared with 359.5 for December, 1932. (Monthly indexes are simple averages of weekly figures.)

Some of the principal changes in price during the month were as follows:-Page-Hersey rose from $\$ 47.0$ to $\$ 51.2$, Bell Telephone from $\$ 92.2$ to $\$ 95.5$, Dominion Bridge from $\$ 14.0$ to $\$ 17.1$, Shawinigan from $\$ 9.9$ to $\$ 12.0$, Consumers ${ }^{1}$ Gas from $\$ 171.6$ to $\$ 173.6$, Consolidated Mining and Smelting from $\$ 61.3$ to $\$ 63.1$ and National Steel Car from $\$ 6.3$ to $\$ 7.8$. Eritish Columbia Power "A" fell from $\$ 17.5$ to $\$ 16.0$ and $F \cdot N$. Burt from $\$ 27.6$ to $\$ 26.1$.

Sales of Nontreal Light, Heat and Power mounted from 10,900 to 28,800, International Nickel from 43,600 to 50,800, Hollinger from 3,300 to 10,300 , Consolidated Kining and Smelting from 3,400 to 10,000, Canada Cement from 2,000 to 5,700, C.P.R. from 35,900 to 39,500 and Shawinigan from 12.400 to 15,800 . Brazilian declined from 41,000 to 32,500 , W2lkers from 7,600 to 5,500 and Ford "A" from 5,200 to 3,500.

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and tums over his investments every week.

Cclumn I. - Weighted index numbers of the prices of Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - A new index of the value of stocks traded; appears in this bulletin, which indicates changes in the total value of the twenty-five best selling stocks traded on the Montreal and Toronto Exchanges. It replaces an index of values, which was dropped some time ago to a marked bias which developed during the prolonged decline in security prices. The ner index, being calculated from a fixed base, does not possess this bias.

| $\frac{\text { Date }}{1926}$ | $\frac{\text { Prices }}{100}$ | $\frac{\text { Values }}{100}$ |
| :---: | :---: | :---: |
| 1930 |  |  |
| July | 768.6 | 24.3 |
| August | 731.3 | 36.2 |
| neptember | 778.4 | 61.5 |
| october | 618.1 | 17.9 |
| November | 612.7 | 26.2 |
| December | 596.5 | 31.1 |
| 1931 |  |  |
| January | 609.8 | 20.6 |
| February | 660.2 | 49.7 |
| March | 714.3 | 44.5 |
| April | 621.5 | 31.1 |
| May | 495.2 | 46.5 |
| June | 464.8 | 28.6 |
| July | 492.4 | 14.7 |
| August | 470.7 | 9.0 |
| september | 394.5 | 19*5 |
| October | 360.6 | 9.2 |
| November | 448.5 | 19.8 |
| December | 390.7 | 5.3 |
| 1932 |  |  |
| January | 402.8 | 5.6 |
| February | 400.8 | 5.4 |
| March | 413.6 | 7.2 |
| April | 304.2 | 6.9 |
| May | 261.2 | 6.2 |
| June | 251.0 | 4.9 |
| july | 306.6 | 9.1 |
| August | 408,0 | 23.1 |
| September | $47 \mathrm{C}$. | 26.7 |
| october | 393.6 | 8.2 |
| Novermber | 377.9 | 7.0 |
| December | 359.5 | 4.8 |
| 1933 |  |  |
| Jarnary | 366.2 | . 1 |

The monthly index of ninetr-three industrial stocks mounted from 58.4 in December to 59.6 in Jonuary, Iron and Steel rose from 45.5 to 49.5 , 0 ils from 90.8 to 93.6, Miscellaneous from 70.1 to 71.2 and Pulp and paper from 2.5 to 3.3 . Reverages fell from 37.1 to 34.0 and Nilling from 43.3 to 41.1 . Nineteen utilities dropped from 45.1 to 44.6 . Transportation declined from 37.4 to 35.6 while Telephone and Telegraph rose from 68.3 to 70.5 and Poder Traction from 50.8 to 51.2 . Six companies located abroad remained unchanged at 48.9. In this group, International petrcleum, the Industeial included, rose from 69.1 to 69.7 while Utilities fell from 32.0 tc 31.4. Eight bani:s were also unchanged at 67.5.

## PREFRFRED STOCKS

The index number for twenty-tro preferred stocks was 43.5 in January as compared with 43.4 for December. Canada Cement rose from 16.6 to 18.9, Canadian Car and Foundry from 10.8 to 11.0 , Dominion Glass from 100.0 to 101.7 , Ogilvis from 108.2 to 109.0 , Cttawa Light, Heat and Power from 89.0 to 90.0 and Tuckett from 106.0 to 107.7. Canadian Cottons fell from 49.0 to 47.0 , Dominion Textile from 101.7 to 95.3. Mcore Preferred "A" from 80.0 to 75.7 , Moore Preferred "B" from 88.0 to 85.9 , Lake of the Woods from 35.4 to 31.5 and Sherwin Williams from 65.0 to 60.0 .

INDEX NUIGERS OR 2? PREFRRRTD STCCKS
1926-1933
$(1926=100)$

| 1925 | 100.4 | 101.4 | 100.9 | 99.6 | 98.3 | 98.7 | 99.1 | 99.4 | 100.0 | 100.2 | 101.0 | 101.4 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 1927 | 102.1 | 102.5 | 102.7 | 102.6 | 102.5 | 102.1 | 102.5 | 103.8 | 104.8 | 107.8 | 110.8 | 111.8 |
| 1928 | 111.5 | 110.9 | 109.9 | 111.4 | 111.7 | 111.2 | 110.3 | 107.5 | 107.6 | 106.2 | 104.0 | 107.9 |
| 1923 | 107.4 | 108.1 | 106.8 | 104.3 | 104.3 | 104.8 | 10.8 | 105.6 | 105.1 | 102.9 | 99.8 | 100.4 |
| 1930 | 97.9 | 98.8 | 100.0 | 103.4 | 102.6 | 99.5 | 97.4 | 97.1 | 96.2 | 83.4 | 81.9 | 82.5 |
| 1931 | 83.2 | 83.4 | 84.2 | 78.8 | 73.8 | 72.6 | 71.8 | 69.1 | 64.2 | 63.9 | 66.5 | 63.0 |
| 1932 | 50.8 | 60.4 | 59.6 | 55.8 | 50.2 | 46.8 | 47.5 | 49.2 | 48.3 | 46.7 | 45.1 | 43.4 |
| 1933 | 43.5 |  |  |  |  |  |  |  |  |  |  |  |

## TEIGHMED INDEX NUNBERS OF RC MINING STCCKS

$$
1926=100
$$

The weighted index number of twenty mininf stocks computed by the Deminicn Bureau of 5 tattstics on the base $1926=100$, was 70.9 for the week ending February ind, as compared with 68.3 for the previous week.

Eleven gold stocks rose from 67.6 to 70.6, four gold-copper stocks from 75.8 to 79.0 , and five silver and miscellaneous stocks fell from 28.3 to 27.6 .

Among the gold stocks weekly average prices behaved as follows:- Icme monted from $\$ 15.22$ to $\$ 15.68$, Hollinger from $\$ 6.64$ to $\$ 6.97$, Kirkland Iake from $38 \phi$ to $44 \phi$, Lake Shore from $\$ 33.58$ to $\$ 35.50$, Mc Intyre from $\$ 23.01$ to $\$ 23.65$, Premier from $53 \phi$ to $72 \phi$, Syivanite frcm $86 \phi$ to $94 \phi$ and Wright-Hargreaves from $\$ 4.18$ to $\$+.49$. TeckHughes dropped from \$ $\mathbf{\$} .27$ to $\$ 4.19$.

Average weekly prices were himher for two and lower for two of the goldcopper stocks. Noranda rose from $\$ 21.39$ to $\$ 22.22$ and Sherritt-Gordon from $39 \phi$ to $41 \phi$. Arulet declined from $15 \phi$ to $15 \phi$ and Hudson Bay from $\$ 3.55$ to $\$ 3.50$.

In the silver and iniscellaneous group, Miritg Cornoration fell frem $\$ 1.72$ to $\$ 1.65$ while Nipissing rose from $\$ 1.36$ to $\$ 1.48$.
$446=-904$

|  | General | Banks | Utilities |  |  |  | Industrial |  |  |  |  |  |  |  |  | Companies fbroad |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of Socuritios | Total | Total | Total | Trans-portation | $\begin{aligned} & \text { Tele- } \\ & \text { phone } \\ & \text { Tele- } \\ & \text { graph } \end{aligned}$ | Powor <br> and <br> Tract- <br> ion | Total |  <br>  <br>  <br> Stcel <br> Products | Pulp and Papor | lill- ing | Oils | Textilos and Clothing | Food and Allied Products | $\begin{aligned} & \text { Bover } \\ & \text { ages } \end{aligned}$ | Mis-collancous | Total | In-dustrial | $\begin{aligned} & \text { Util- } \\ & \text { ity } \end{aligned}$ |
| 1983 |  | 8 | 12 | 2 | 2 | 15 | 23 | 19 | 8 | 5 | 4 | 9 | 19 | 8 | $\leq$ | 6 | 1 | 5 |
| 1930 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ju? y August | 132.0 125.1 | 113.1 113.3 | 1122.3 | 117.8 109.2 | 111.3 | 132.6 127.0 | 162.2 153.1 | 193.0 189.1 | 52.9 49.4 | 138.3 | 21.7 .1 208.6 | 68.0 68.2 | 125.0 -23.1 | 7?.1 | 213.0 | 119.5 110.4 | 113.3 112.0 | 133.4 115.2 |
| Septembur | 130.8 | 117.0 | 123.1 | 112.4 | 1.74 .2 | 139.3 | 160.1 | 186.8 | 45.3 | 128.7 | 226.3 | 12.9 | 122.3 | 72.2 | 204.2 | 112.2 | 110.2 | 121.1 |
| October | 111.3 | 1113 | 112.7 | 107.6 | 111.3 | 121.6 | 129.2 | 146.8 | 30.6 | 1090 | 185.1 | 64.5 | 108.8 | 63.3 | 161.1 | 86,6 | 89.3 | $88: 8$ |
| November | 1.096 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 290.0 | 62.7 | 104.9 | 61.0 | 160.0 | 85.8 | 83.6 | 87.7 |
| Decumber | 1031 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | : 120.3 | 142.2 | 25.0 | 112.3 | 118.9 | 65.0 | 105.0 | 59.2 | 141:? | 76.1 | 80.6 | ' 75.6 |
| 1931 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 106.9 | 109.1. | 1107.3 | 102.2 | 106.7 | 115.6 | 124.1 | 1.43 .7 | 23.8 | 107.6 | 190, 8 | 65.9 | 112.0 | 69,3 | 141.0 | 83.6 | 90.9 | 80.5 |
| February | 111.6 | 110. | 114.9 | 109.4 | 111.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| Warch | 110.8 | 1111.6 | 116.1 | 105.1 | 110.2 | $132 \mathrm{có}$ | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62. 5 | 128.7 | 74.9 | 169.1 | 79.3 | 76.7 | 86.6 |
| April | 97.1 | 109.1 | 104.8 | 92.0 | 308.4 | 321.3 | 105.8 | 726.7 | 13.1 | 86. 2 | 137.0 | 59.3 | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | $69: 1$ |
| May | 81.4 | 101.3 | 85.2 | 71. 0 | 1.00, 5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 103.8 | 57.0 | $112=8$ | 581 | 65.1 | 55.1 |
| Jine | 80.1 | 97.1 | 80.4 | 65.9 | 101. 3 | 95.1 | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.1 | 106.0 | 55.1 | 116.0 | 59.8 | 63.8 | 58.8 |
| J12y | 83.1 | 100.3 | 87. 7 | 65.1 | 103.2 | 99.0 | 94.6 | 1016 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 69.3 | 71.0 | 71.4 |
| August | 81.3 | 97.3 | 76.6 | 54.8 | 100.8 | 99.6 | 94.4 | 100.6 | 12.6 | 69.5 | j41.5 | 50.2 | 112.5 | 55.7 | 117.4 | 68.1 | 78.2 | 61.0 |
| Sent ember | 686 | 94.3 | 65.4 | 44.1 | 95.4 | 86.5 | 79.3 | 85.9 | 11.5 | 56.8 | 315.0 | 46.1 | 105.8 | 49.1 | 93.4 | 49.1 | 58.8 | 41.2 |
| October | 64.6 | 92.9 | 60.7 | 38: 6 | 90.1 | 81.2 | 74.3 | 78.3 | 10.3 | 57.5 | 10754 | 45.4 | 101.0 | 45.3 | 88.2 | 48.17 | 60.0 | 37. 5 |
| November | 71.9 | 92.9 | 63.5 | 43.7 | 93.5 | 82.9 | 86.6 | 88:8 | 12.2 | 69.5 | 132.3 | 46.1 | 107.1 | 48.9 | 100. 5 | 58.8 | 75.1 | 44.1 |
| Dacember | 64.8 | 92.9 | 59.3 | 38.0 | 90.5 | 80.3 | 74.3 | 17.2 | 10.7 | 65.9 | 108.7 | 45.2 | 98.9 | 42,1 | 87.7 | 51.5 | 64.8 | 39.7 |
| $\begin{aligned} & 1932 \\ & \text { January } \end{aligned}$ | 64.8 | 90.3 | 59:1 | 40.9 | 88.3 | 76:8 | 73.7 | 77.2 | 10:5 | 66.51 | 107.8 | 44.9 | 94.7 | 42.5 | 86.9 | 54.3 | 67.1 | 42.9 |
| Februmy | 63.5 | 86.1 | 59.7 | $43: 3$ | 82.0 | $75: 3$ | $71: 1$ | 76.5 | 9.9 | 64.9 | 106.3 | 49.9 39.6 | 89.6 | 40.6 | 81.7 | 54.5 | 6, 5.2 | 44.8 |
| March | 64.2 | 86.0 | 59:8 | 46.2 | 81.1 | 73.6 | 71.5 | 79.2 | 10.1 | 65.5 | 106.8 | 38.3 | 87.8 | 40. 3 | 82.4 | 55.8 | 67.0 | 45.7 |
| Abrid | 54.0 | 85.8 | 48.9 | 34.4 | 68.8 | 63.7 | 58.2 | 62.5 | 9.2 | 63.7 | 87.7 | 32.5 | 83.2 | 36.1 | ¢2. 2 | 47.4 | 59.1 | 37.7 |
| May | 45.8 | 65.7 | 36.9 | 26.0 | 63.8 | 45:0 | 51.4 | 44.7 | 8.6 | 63.1 i | 90.1 | 29.1 | 76.5 | 26.3 | 47. 1 | 49.4 | 66.3 | 34.9 |
| June | 43.2 | 60.5 | 34.9 | 24.7 | 59.6 | 42.7 | 48.8 | 40.5 | 8.4 | 62.6 | 84.8 | 28.3 | 73.0 | 30.2 | 43.3 | 46. 5 | 59.6 | 35.1 |
| July | 49.6 | 67.1 | 41.8 | 31.5 | 59.9 | 51.6 | 56.6 | 51.1 | 7.9 | 38.31 | 97.0 | 28.9 | 81.7 | 35.6 | 55:2 | 49.9 | 65.6 | 36.4 |
| August | 59.0 | 73.9 | 51.9 | 42.7 | 11.6 | 60.4 | 69.9 | 63.5 | 8.8 | 47.4 | 110,0 | 38.5 | 89.7 | 44.1 | 78.7 | 52.7 | 72.8 | 35.7 |
| Septemier | 63.0 | 76.1 | 56.9 | 47.6 | 76.3 | 65.9 | 33.8 | 69.1 | 4.4 | 53.01 | 113.0 | 42.3 | 90.8 | 44.1 | 89.2 | 56.5 | 77.6 | 38.1 |
| Detober | 54.8 | 14.4 | 49.1 | 39.0 | 73.4 | 57.1 | 63.1 | 55.9 | 3.5 | 49.81 | 97.4 | 38.0 | 86.5 | 40.7 | 73.9 | 47.4 | 64.3 | 33.1 |
| NQ vember | 53.4 | 69.6 | 46.6 | 38.2 | 70.8 | 53.1 | 62.5 | 51.3 | 3.1 | 48.3 ! | 25.9 | 38.7 | 85.9 | 43.3 | $74 . ?$ | 48.3 | 67.9 | 31,8 |
| December 1933. | 51.3 | 67,5 | 45.1 | 37.4 | 68.3 | 50.8 | 58.4 | 45.5 | 2.5 | 43.3 | 90.8 | 37.6 | 83.0 | 37.1 | 70.1 | 48.9 | 69.1 | 32,0 |
| Janu ary | 51.6 | 67.5 | 44.6 | 35.6 | 70.5 | 51.2 | 59.6 | 49.5 | 3.3 | 41.11 | 93.6 | 36.8 | 82.9 | 34.0 | 71.2 | 48.9 | 69.7 | 31.4 |

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INDEX NUMBERS OF TWYNTY MINING STOCKS
$1926=100$

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& 2 \\
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\end{aligned}
$$

## INDEX NUMBERS OF INTEREST RATES IN CANADA

## $1926=100$

The index numbers of interest rates calculated from the yields of the most popular Ontario Bonds on the basis $1926 \div 100$ moved domward in January, being 99.2 as compared with 102.7 for December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a $4.75 \%$ basis for January.

Index Numbers of Interest Rates in Canada Calculated Prom Yields of Ontario Bonds,1900-1933.

Base $1926=100$


Note: The nominal elosing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal


Issued by the Standard Statistics Company Inc., New York. $1926=100$

|  | Total 421 Stocks | Industrial 351 Stocks | $\begin{aligned} & \text { Railroads } \\ & 33 \text { Stocks } \end{aligned}$ | $\begin{aligned} & \text { etilitics } \\ & 37 \text { Stocks } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| 1929 |  |  |  |  |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March. | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186.6 | 193.4 | 138.3 | 201.4 |
| May | 187.8 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.3 | 202.7 | 160.0 | 272.8 |
| August | 218.1 | 210.3 | 165.4 | 304.3 |
| September | 225.2 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 |  |  |  |  |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.7 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| july | 149.3 | 139.8 | 124.2 | 215.4 |
| August | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| October | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| Decomber | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 |  |  |  |  |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| February | 119.8 | 110.3 | 104.7 | 177.9 |
| March | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| :аy | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |
| August | 95.5 | 88.5 | 66.2 | 154.0 |
| Sop tember | 81.7 | 75.8 | 56.1 | 131.9 |
| october | 69.7 | 64.8 | 48.4 | 111.9 |
| November | 71.7 | 67.5 | 46.0 | 114.7 |
| December | 57.7 | 54.3 | 33.0 | 95.6 |
|  |  |  |  |  |
| January | 58.0 |  | 36.6 | 94.4 |
| February | 56.5 | 52.9 | 34.2 | 92.8 |
| Varch | 56.8 | 53.8 | 32.1 | 93.4 |
| April | 43.9 | 41.7 | 22.2 | 73.3 |
| May | 39.8 | 38.1 | 17.4 | 67.8 |
| June | 34.0 | 33.5 | 14.1 | 55.0 |
| July | 35.9 | 35.8 | 15.6 | 55.4 |
| August | 53.3 | 51.5 | 29.2 | 84.2 |
| September | 58.2 | 55.8 | 34.5 | 91.4 |
| october | 49.9 | 47.7 | 27.5 | 80.6 |
| Hovember | 47.5 | 45.4 | 25.5 | 77.6 |
| December | 47.4 | 44.3 | 25.7 | 79.6 |
| $\frac{1933}{\text { January }} 11$ (Teekly Average) | 50.3 | 47.3 | 23.9 | 83.6 |

TORID PRICS MOVENENTS, DECENBPR, 1932.

## THOLESALE PRICES

Renewed weakness in basic commodity markets carried wholesale price indexes generally downard in December. Grains, textiles and non-ferrous metals were appreciably weaker, while iron and steel irdexes were moderately higher, more particularly in Europe.

The Japanese series for Tokio continued its advance, the December number of 139.5 being 22.3 p.c. above the corresponding index for Decomber, 1931.

A comparison of wholesale index movements during 1931 and 1932 would indicate that the severity of price declines is in most cases abating gradually. Percentage changes during 1931 and 1932 respectively are listed below for certain countries: Austria $f 4.7$ and -0.9 , Canada -9.5 and -9.1 , France -17.1 and -5.6 , Germany -12.0 and -10.6 , Holland -20.6 and -10.6 , Japan -6.1 and +22.3 , United Kingdom -2.8 and -4.5 , United States -15.4 and -8.7 .

The stability of Scandinavian price levels during the past year has been quite marked. Changes between year end indexes in 1931 and 1932 have been as follows: Swaden -2.7, Norway 40.8 , and Denmark unchanged.

Cormarative Tholesale Prices Data for December, 1932,
November, 1932, and December, 1931.

| Country | $1932$ |  |  | $\begin{aligned} & \text { December, } 1932 \text { tor-p.d } \\ & \text { compared with } \end{aligned}$ |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $1932$ | $\begin{aligned} & \text { Dec. } \\ & 1931 \end{aligned}$ | $\begin{gathered} \text { Nov. } \\ 1932 \end{gathered}$ | Deci |  |
| Austria | 108 | 111 | 112 | - 2.7 | -0.9 | Federal Statistical Office, |
| Belgium | 522 | 525 | 573 | -0.6 | - 8.9 | Jan-July, $1914=100$ |
| Sanada | 64.0 | 64.8 | 70.4 | - 1.2 | - 9.1 | Labour, April 1914 $=100$ Dominion Bureau of Statistic |
|  |  |  |  |  |  | $1926 \cdot 100$ |
| Ozechoslovakia | 99.0 | 99.1 | 103.8 | - 0.1 | - 4.6 | General Bureau of Statistics. July, 1914-100 |
| Denmark | 119 | 120 | 119 | - 0.8 | funchanged | Official, 1913=100 |
| Estonia | 81 | 82 | 85 | - 1.2 | - 4.7 | Official, 1913=100 |
| Finland | 90 | 91 | 92 | - 1.1 | - 2.2 | Official, 1926=100 |
| France | 413 | 413 | 442 | enchanged | - 6.6 | Statistique Générale, $1913=100$ |
| Germany | 92.4 | 93.9 | 103.7 | - 1.6 | $-10.9$ | Federal Statistical Office, 1913=100 |
| Holland | 76 | 77 | 85 | $-1.3$ | -10.6 | Central Bureau of Statistics, $1913=100$ |
| Hungary | 81 | 82 | 99 | - 1.2 | $-19.2$ | Official, 1913=100 |
| India | 88 | 90 | 98 | - 2.2 | $-10.2$ | Department of Statistics, Calcutta, July, 1914al00 |
| Italy | 299 | 302 | 326 | $-1.0$ | $-8.3$ | Milan Chamber of Commerce, $1913=100$ |
| Japan | 239.5 | 234.4 | 114.1 | $+3.8$ | +22.3 | Bank of Japan, 1913 $=100$ |
| Jugoslavia | $6+.8$ | 64.7 | 67.2 | $+0.2$ | - 5.6 | National Bank, 19260100 |
| Norway | 123 | 124 | 122 | -0.8 | $+0.8$ | Official, $1913=100$ |
| Peru | 173 | 178 | 169 | $-2.8$ | + 2.4 | Official, 1913-100 |
| Poland | 56.2 | 58.5 | 66.4 | $-3.9$ | -25.4 | Commerce Reports, $1927=100$ |
| Streden | 108 | 109 | 111 | -0.9 | - 2.7 | Commerce Department, $1913=100$ |
| Switzerland | 91.8 | 94.2 | 103.1 | - 2.5 | $-11.0$ | Official, July, 19140100 |
| United Kingdom | 101.0 | 101.1 | 105.8 | -0.1 | - 4.5 | Board of Trade, 1913=100 |
| United States | 62.6 | 63.9 | 68.6 | - 2.0 | -8.7 | Bureau of Labor Statistics, $1926=100$ |

## TORID PRICE MOVEMMTOS, DEOEMBER, 1932. <br> COST OF IIVING

Cost of living indexes in line with wholesale price indexes, moved generally lower in December, 1932. This was due in most instances to lower food and clothing prices.

Comparing cost of living changes in the past year with movements in wholesale prices, it would appear that in many cases resistance to further decline show by wholesale prices has peen reflected by living costs. Should this continue, the re-aligment of wholesalgretail price levels would be considerably prolonged.

Percentage changes in living cost indexes during 1931 and 1932 respectively are given following for snecified countries: Austria no change and -0.9, Canada -9.8 and -6.9 . Finland -2.8 and -2.9 , France -24.4 and -8.8 , Germany -6.9 and -9.2 , Japan -3.6 and $f 8.1$, Norway -5.7 and -1.3 , United Kingdom -3.9 and -4.1 , United States -10.6 and -9.6.

Comparative Cost of Living Data for December, 1932.
November, 1932 and December, 1931.

| Country | Dec 1932 | Nov | Peci | December, 1 cormpared 1932 |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Austria | 107 | 707 | 108 | unchanged | - 0.9 | Cost of Living, Vienna, July, $1914=100$ |
| Canada | 80.0 | 30.4 | 85.9 | - 0.5 | - 6.9 | Dominion Bureau of Statistics, $1926=100$ |
| Crechoslovakia | 103.8 | 103.8 | 101.8 | unchangea | +2.0 | Cost of Living, Prague, July, 1914=100 |
| Estonia | 75 | 75 | 80 | - 1.3 | - 6.2 | Foods, Tallinn, 1913=100 |
| Finland | 133 | 135 | 137 | - 1.5 | - 2.9 | Cost of Living, 31 Towns, Jan.-June, 1914=100 |
| France | 103 | 104 | 113 | - 1.0 | $-8.8$ | 13 Articles, Paris, July, $1914=100$ |
| Germany | 118.4 | 118.8 | 130.4 | -0.3 | - 9.2 | Cost of Living, 72 Towns, $1913-14=100$ |
| Hungary | 95 | 96 | 100 | - 1.0 | - 5.0 | Cost of Living, Budapest, $1913=100$ |
| Italy | 468 | 465 | 473 | $+0.6$ | - 1.1 | Cost of Living, Milan, Jan.-June 30, $1914=100$ |
| Japan | 146 | 142 | 135 | $+2.8$ | +8.1 | Cost of Iiving, Tokio, July, 1914=100 |
| Jucoslavia | 1,379 | 1,366 | 1,501 | + 1.0 | - 8.1 | Cost of Living, 3 Towns, July, 1914=100 |
| Iithurnian | 80 | 81 | 99 | - 1.2 | -19.2 | Cost of Living, 84 Towns, $1913=100$ |
| Nornsy | 148 | 149 | 150 | -0.7 | - 1.3 | Cost of Living, July, $1914=100$ |
| Peru | 150 | 151 | 153 | -0.7 | - 2.0 | Cost of Living, Lima, 1913-100 |
| Folsm | 73.2 | 74.6 | 83.3 | - 1.9 | -12.1 | Cost of Iiving, Warsaw, $\text { July, } \quad 1927=100$ |
| Swerien | 125 | 126 | 129 | -0.8 | - 3.1 | Foods, 49 Iowns, July, $1914=100$ |
| Gwitzerland. | 13- | 135 | 145 | - 0.7 | - 7.6 | Cost of Living, 34 Towns, June, $1914=100$ |
| Quited Kingdom | 142 | 143 | 148 | $-0.7$ | -4.1 | Ministry of Labour, July, 1914=100 |
| unitod states | 75.1 | 75.6 | 83.1 | $-0.7$ | -9.6 | Nationai Industrial conference Board, 1923=100 |

$\square$ (4) 40 $\because \therefore=$.
 -




| COUNTR | AR | CHILE | FE U |  | NTTMED | NGDOM |  |  | FRAIICE |  | GPM MANY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Authority | Banco de la Nacion | Official | Official | Board of Trade | Eco | mist | Statist | Times | Statistique Générale | Statistique Générale | Federal Statistical Office |
| No. of Commodities | 108 |  | 58 | 150 |  | 8 | 45 | 60 | 45 | 126 | 400 (c) |
| Base Period | 1926 | 1913 | 1913 | 1913 | 1913 | 1927 | 2913 | 1913 | July, 1914 | 1913 | 1913 |
| Date |  |  |  | 100 | 100 |  | 100 | 100 | 102 | 100 | 100 |
| 1913 1914 | 75.5 | 100 | 100 | 100 | 100 |  | 100 | 100 | 100 July | 100 | 99 July |
| 1918 |  |  | 212 |  |  |  | 226.5 |  | 346 |  | 208 July |
| 1919 |  |  | 220 |  |  |  | 241.9 |  | 364 |  | 339 July |
| 1920 |  |  | 239 | 307.3 |  |  | 295.3 | 328 | 520 |  | 1367 July |
| 1921 | 108.2 |  | 205 | 197.2 |  |  | 182.4 | 189 | 352 |  | 1428 July |
| 1922 | 98.5 |  | 190 | 158.8 |  |  | 154.1 | 158 | 334 |  | 10059 July |
| 1923 | 101.8 |  | 189 | 158.9 | (c) | (c) | 151.8 | 162 | 428 |  | 7478700 July |
| 1924 | 109.5 |  | 192 | 166.2 | 158.9 | 115.7 | 164.0 | 171 | 499 |  | 137.3 (a) |
| 1925 | 110.9 |  | 202 | 159.1 | 155.1 | 112.0 | 159.5 | 161 | 561 |  | 141.8 |
| 1926 | 100.0 |  | 203 | 148.1 | 143.2 | 104.0 | 148.0 | 150 | 718 | 695 | 134.4 |
| 1927 | 98.1 |  | 203 | 141.6 | 137.6 | 100.0! | 144.0 | 143 | 630 | 642 | 137.6 |
| 1928 | 98.5 | 192.5 | 192 | 240.3 | 135.1 | 98.11 | 141.2 | 141 | 634 | 645 | 140.0 |
| 1929 | 96.4 | 192.4 | 186 | 136.5 | 127.2 | 92.41 | 135.3 | 134 | 623 | 621 | 137.2 |
| 1930 | 92.2 | 165.8 | 178 | 119.5 | 106.8 | 77.6 | 114.1 | 115 | 543 | 554 | 124.6 |
| 1931 | 89.0 | 152.2 | 175 | 104.1 | 89.3 | 64.91 | 96.5 | 98 | 462 | 502 | 110.9 |
| 1231 |  |  | 169 |  | (b) | (b) | (b) |  |  | (b) |  |
| December $1932$ | 93.5 | 150.9 | 169 | 105.8 | 90.6 | 65.81 | 100.5 | 99.5 | 413 | 442 | 103.7 |
| January | 91.4 | 146.1 | 165 | 105.8 | 90.0 | 65.4 | 99.6 | 98.9 | 414 | 439 | 100.0 |
| February | 91.8 | 151.9 | 163 | 105.3 | 92.2 | 67.0 | 102.0 | 100.0 | 421 | 446 | 99.8 |
| March | 92.2 | 164.2 | 164 | 104.6 | 89.9 | 65.31 | 98.9 | 97.4 | 427 | 444 | 99.8 |
| April | 91.4 | 189.8 | 163 | 102.4 | 86.3 | 62.7 , | 97.0 | 96.7 | 425 | 439 | 98.4 |
| May | 90.7 | 213.6 | 164 | 100.7 | 83.3 | 60.5 | 94.4 | 93.9 | 421 | 438 | 97.2 |
| June | 90.0 | $226: 6$ | 175 | 98.1 | 80.9 | 58.8 | 90.6 | 90.3 | 408 | 425 | 96.2 |
| July | 89.6 | 230.2 | 176 | 97.7 | 82.7 | 60.1 | 92.8 | 93.2 | 404 | 430 | 95.9 |
| August | 88.6 | $239: 6$ | 174 | 99.5 | 85.2 | 61.9 | 94.9 | 96.0 | 394 | 415 | 95.4 |
| September | 88.4 | 281.6 | 174 | 102.1 | 88.1 | 64.0 | 94.6 | 97.7 | 397 | 413 | 95.1 |
| October | 87.6 | 293.9 | 176 | 101.1 | 85.3 | 62.0 : | 91.5 | 96.5 | 392 | 412 | 94.3 |
| November |  |  | 178 | 101.1 | 85.7 | $62.3 i$ | 91.6 | 95.3 | 391 | 413 | 93.9 |
| December |  |  | 173 | 101.1 | 84.1 | 61.1 | 91.4 | 94.3 | 390 | 413 | 92.4 |

(a) Since 1924, new series. (b) End of month. (c) Revised from 1924.

1/2/33/AG.

THLYX M6:3S OH WULESAUE PRICIS I: CANADA AND OTHER COUMIII 3


(e) New Sevies, Fecieral Levour Department - 78 articios. (f) New Sories beginning 2928. (E) End of nontio

2/33/ig.

INDEX NUBEAS OF WHOLJSLEE PRIVES IH OANADA AND OTHER COUNTRES

(a) ind of month. (b) Revisedincex. (d) Gold idex. (e) hverage oi eight months. (f) fveraje last gesk of month. (s) Siroe Junusy, igz9,

New radex. (h) Averege of thinteen monith.
2/2, 33/AG.


INDEX NIMBERS OF WHOLESALE FRICES IN CANADA ANO OTHER CONNTFLES

| Authority | $\begin{aligned} & \text { Dept of } \\ & \text { Statistics } \\ & \text { Calcutta } \end{aligned}$ | Labour <br> Office <br> Bombay | Official | Statistique Générale Saigon | $\|$Ninistry <br> of In- <br> dustries <br> North-China | National Tariff Commission Shanghai | Bank of Japan | Comonwealth Statistician velbourne | Government Statistician | Census and Statistics Oifice | Department of Statistics Cairo |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. Of Comnoditijes | 72 | 43 | 92 | 37 | 100 | 155 | 56 | 92 | 180 | 188 | 23 |
| Base <br> Periof | July, 1914 | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | 1913 | 1913 | 1926 | 1926 | 1913 | 1913 | 1909-1913 | 1913 | Jan. 1, 1913- <br> July 31,1914, |
| Date | (a) |  |  | (h) |  |  |  |  |  | 1000 |  |
| 1913 |  |  | 100 | 100 | 67 |  | 100.0 95.5 | 100.0 | 1053 | 100.0 96.9 |  |
| 1914 | 100(f) | $1.00(f)$ 239 |  |  | 6? |  | 95.5 195.8 | 177.8 | 1705 | 153.1 | 211 |
| 1918 1919 | 178 196 | 239 223 |  |  | 82 |  | 195.0 | 188.9 | 1782 | 164.8 | 231 |
| 1919 1920 | 196 | 223 |  |  | 89 |  | 259.4 | 227.9 | 2092 | 223.3 | 316 |
| 1921 | 178 | 198 |  |  | 89 | (d) 104.6 | 200.4 | 174.9 | 1942 | 160.4 | 173 |
| -922 | 176 | 187 | 170 |  | 87 | 98.6 | 195.8 | 161.6 | 1665 | 128.4 | 146 |
| 1923 | 172 | 181 | 173 |  | 90 | 102.0 | 199.1 | 178.7 | 1598 | 126.6 | 132 |
| 1924 | 173 | 182 | 173 |  | 93 | 97.9 | 206.5 | 173.3 | 1634 | 128.7 | 143 |
| 1925 | 159 | 163 | 166 |  | 97 | 99.3 | 201.7 | 169.5 | 1627 | 127.6 | 2 |
| $\pm 926$ | 148 | 149 | 159 | 149 | 100 | 1100.0 | 178.9 | 168.4 | 1553 | 123.3 | 121 |
| 1927 | 148 | 147 | 154 | 149 | 103 | 104.4 | 169.8 | 167 | 1476 | 124 | 121 |
| 1928 | 145 | 146 | $149(\mathrm{E})$ | 151 | 108 | 101.7 | 170.9 | 164.7 | 1492 | 120.7 | 120 |
| 1929 | 141 | 145 | 148 | 141 | 111 | 104.5 | 166.2 | 165.7 | 1488 | 115.1 | 103 |
| 1930 | 116 | 126 | 134 | 123 | 116 | 114.8 | 137.0 | 146.7 | 1449 | 102.6 | 103 |
| 1.31 | (b) | 109 | 105 | 103 | 123 | : 126.4 | 115.6 | 131.3 | 1336 | 99.5 | 96 |
| +231 | (b) | 111 | 95 | 100 | 119 | (c) 121.8 | 114.1 | 131.0 | 1333 |  | 91 |
| 1932 |  |  | 93 |  |  |  |  |  |  | 96.3 | 89 |
| Janua ry | 97 | 114 | 93 | 99 | 118 120 | (e) 119 | 120.5 122.0 | 130.0 | 1335 1321 | 96.3 | 91 |
| February March | 97 94 | 113 | 93 91 | 97 97 | 120 | (e) | 119.8 | 132.2 | 1316 |  | 93 |
| April | 92 | 110 | 88 | 97 | 119 | 116.7 | 116.4 | 131.5 | 1307 | 94.4 | 90 |
| May | 89 | 111. | 86 | 97 | 117 | 115.7 | 113.6 | 129.4 | 1304 |  | 86 |
| June | 86 | 109 | 84 | 96 | -115 | 113.6 | 110.6 | 127.8 | 1299 |  | 81 |
| July | 87 | 110 | 83 | 94 | 112 | 111.8 | 111.6 | 128.4 | 1298 | 89.1 | 8 |
| August | 91 | 111 | 83 | 93 | 111 | 111.3 | 117.7 | 130.1 | 1299 |  | 78 |
| September | 91 |  | 83 | 92 | 110 | 109.8 | 126.5 | 132.4 | 1302 | 86 | 78 80 |
| Oitober | - 91 |  | 83 | 93 | 107 | 108.7 | 127.8 | 129.0 | 1295 | 86.9 | 79 |
| November December | 90 |  |  | 1 | 107 |  | 134.4 139.5 |  | 1277 |  | 19 |

INGEX NBHOERS OF COSI OF LIVING AIO RETALL PRICES OF FOOD IN SAIADA AND OTHER COUNTRIES

(a) Orisinal basa, $191=100$. Index for 1923 on 1973 base, $1: 6.2$. (b) Since date of stablization, gold index. (c) Rocalculated on l926 base.

[^0]$6 / 2,33 / \mathrm{AG}$.


INDEX NJKBERS OF COST OF LIVING AND RITALL PRICES OF FOOD IN CAMADA AND OTHER COUNTRIES

| COUNTRY | GFRILANY |  | BELGIUN |  | POLAND |  | CZECHOSLOVAKIA |  | GResce |  | HUNGSRY |  | BULGiRI星 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nature of Index | Cost of Living 72 Towns | Foods <br> 12 Towns | Cost Livin 59 I | Foods | $\begin{aligned} & \text { Cost of } \\ & \text { Living } \\ & \text { Warsaw } \\ & \hline \end{aligned}$ | Foods <br> Warsaw | Cost of <br> Living <br> Prague | Foods Entire Gountry | Cost of Living 44 Towns | Foods <br> 44 Towns | Cost of Living Budapost | Foods Budepest | Cost of Living 65 Towns | $\begin{aligned} & \text { Foods } \\ & 65 \text { Towns } \end{aligned}$ |
| Base <br> Period | 1913/1914 | 1913/1914 | 1921 | 1921 | 1927 | 1927 | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | 1914 | 1914 | 1913 | 1913 | 1914 | 1914 |
| Date |  |  |  |  | (c) | (c) | (d) |  |  |  | (i) | (i) | (h) | (h) |
| 1913 | 100 | 100 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1914 | 100 | 100 |  |  | 86.2 | 68.8 | $100(\mathrm{~g})$ | $100(\mathrm{~g})$ | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1919 |  |  |  |  |  |  |  |  |  |  |  |  | 1.234 | 1.124 |
| 1920 | 1065 (g) | 1252 (g) |  |  |  |  |  |  |  |  |  |  | 1.858 | 1.610 |
| 1921 | 1250 (g) | 1491 (g) | 100 | 100 |  |  |  |  |  |  |  |  | 1.919 | 1.702 |
| 1922 | 5392(g) | 6836(g) | 93 109 | 90 |  |  |  |  | 636 1781 | 632 1213 |  |  | 2.619 | 2.257 2.335 |
| 1923 | $3765100(\mathrm{~g})$ | 4651000 (g) | 109 | 106 |  |  | (f) 692 | 818 | 1181 | 1213 |  |  | 2.477 | 2.335 |
| 1924 | (a) 117.6 | (a) 136.3 | 128 | 127 |  |  | 695 | 850 | 1235 | 1271 | 100 (j) | 145 ( j ) | 2.833 | 2.650 2.951 |
| 1925 | 139.8 | 147.8 | 136 | 137 |  |  | 724 | 894 | 1414 | 1455 | 112 | 132 | 3.014 | 2.951 |
| 1926 | 143.2 | 144.4 | 165 | 171 |  |  | 716 | 866 | 1633 | 1673 | 103 | 115 | 2.886 | 2.760 |
| 1927 | 147.6 | 151.9 | 203 | 208 | 100.0 | 100.0 | 747 | 922 | 1790 | (i) 1843 | 100 | 126 | 2.788 | 2.692 |
| 1928 | 151.7 | 152.3 | 208 | 207 | 100.5 | 98.0 | 748 | 917 | (i) 125.6 | (i) 130.6 | 118 | 131 | 2.911 | 2.819 |
| 1929 | 153.8 | 154.5 | 220 | 218 | 101.9 | 95.1 | 744 | 899 | 129.3 | 133.6 | 119 | 127 | 122.7(d) | 119.7(d) |
| 1930 | 147.3 | 142.9 | 228 | 209 | 94.9 | 82.0 | (c)109.0 | (c) 114.3 | (1) 113.1 | (m) 115.6 | 106 | 105 | 106.6 | 98.3 |
| 1931 | 135.9 | 127.6 | 204 | 176 | 86.3 | 72.4 | 104.5 | 104.6 | 112.4 | 106.0 | 101 | 96 | 81.4 | 80.9 |
| 1931 |  |  | (k) | (k) | (b) | (b) | (e) | (e) |  |  | (b) | (b) |  |  |
| December | 130.4 | 119.9 | 193 | 161 | 83.3 | 69.1 | 101.6 | 99.1 | 110.7 | 103.7 | 100 | 93 | 80.3 | 79.8 |
| January | 124.5 | 116.1 | 190 | 157 | 80.4 | 65.0 | 101.7 | 106.4 | 110.5 | 103.4 | 99 | 92 | 77.7 | 77.1 |
| February | 122.3 | 113.9 | 186 | 151 | 80.5 | 65.2 | 100.5 | 105.8 | 109.7 | 102.6 | 98 | 90 | 76.4 | 75.7 |
| March | 122. 4 | 114.4 | 183 | 148 | 79.6 | 64.5 | 103.5 | 106.1 | 111.4 | 104.9 | 98 | 90 | 76.4 | 75.7 |
| April | 121.7 | 113.4 | 180 | 144 | 82.1 | 68.2 | 101.5 | 106.4 | 114.1 | 107.2 | 97 | 90 | 75.6 | 75.1 |
| May | 121.1 | 112.7 | 180 | 145 | 84.2 | 71.4 | 103.3 | 107.5 | 118.2 | 111.2 | 99 | 93 | 75.2 | 74.8 |
| June | 121.4 | 113.4 | 180 | 144 | 81.9 | 68.1 | 103.6 | 108.7 | 123.3 | 119.5 | 99 | 93 | 75.4 | 75.0 |
| July | 121.5 | 113.9 | 180 | 144 | 78.4 | 63.1 | 101.9 | 108.6 | 122.1 | 117.6 | 98 | 92 | 75.4 | 74.9 |
| August | 120.3 | 111.8 | 178 | 143 | 77.2 | 61.7 | 100.3 | 104.4 | 122.9 | 118.7 | 99 | 94 | 73.6 | 73.0 |
| September | 119.5 | 110.5 | 184 | 151 | 76.5 | 60.9 | 101.6 | 104.6 | 124.4 | 125.8 | 99 | 93 | 73.0 | 72.4 |
| October | 119.0 | 109.6 | 187 | 155 | 75.1 | 59.2 | 102.7 | 105.8 |  |  | 98 | 92 | 73.2 | 72.5 |
| ilovember | 118.8 | 109.5 | 190 | 159 | 74.6 | 58.7 | 103.8 | 107.9 |  |  | 96 | 88 |  |  |
| December | 118.4 | 109.0 |  |  | 73.2 | 56.7 | 103.8 | 108.2 |  |  | 95 | 87 |  |  |



 (m) Since December, 1930, new suries.

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INDIX NUTBERS OF COST OF LIVING AND RETAIL PRIGES OF FOONS IV GAVADA ALUD OTVER COUMTIIES

| COUNTRY | ROUMANIA |  | JUGO-SLAVIA |  | ITALY |  | AUSTRIA |  | SWITZERLAND |  | SPAIN |  | PORIUGAL |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nature of Index | cost of Living 20 Towns | Foods 20 Towns | Cost of Living 3 Towns | Foods 3 Towns | Cost of Living Milan | Foods Nilan | Cost of Living Vienna | Foods <br> Vienna | cost of Living 34 Towns | Foods 34 Towns | Cost of Lúving Madrid | Fouds (d) liadrid | $\begin{aligned} & \text { Cost of } \\ & \text { Living } \\ & \text { Entire } \end{aligned}$ | Country |
| Base Period | 1913 | 1913 | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Iיly, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Jan, - June } \\ & 30,1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Jan. - June } \\ & 30,1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { June, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { June, } \\ & 1914 \\ & \hline \end{aligned}$ | 1914 | 1914 | Juna, $1914$ | $\begin{aligned} & \text { June, } \\ & 1914 \\ & \hline \end{aligned}$ |
| Date | (i) (j) | $\because(j)$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 | 1000 | 1000 |  |  | (0) 100 | (e) | $100(\mathrm{~h})$ | 100 (h) | 100(f) | 100(f) | 100 | 100 | 10.30(f) | 1000 (f) |
| 1914 |  |  | 1000(h) | 1000 (h) |  |  | 1.057 | 100(h) | 204 | 223 | 154 | 128 |  |  |
| 1918 |  |  |  |  |  |  | 2.374 |  | 222 | 244 | 174 | 144 |  |  |
| 1919 |  |  |  |  |  |  | 4.828 |  | 224 | 242 | 190 | 174 |  |  |
| 1921 | 1,305 |  |  |  | 541 | 559 | (c) 15.476 | 57.600 | 200 | 213 | 189 | 157 |  |  |
| 19.22 | 1,708 |  |  |  | 501 | 515 | 460.733 | 539.783 | 164 | 163 | 181 | 158 |  |  |
| 1923 | 2,500 |  |  |  | 494 | 499 | (a) 74 | 1250.108 | 164 | 165 | 177 | 162 |  |  |
| 1924 | 2,985 |  |  |  | 527 | 528 | 88 | 1480.583 | 169 | 172 | 184 | 170 |  |  |
| 1925 | 3,250 |  |  |  | 611 | 622 | 97 | 1612.150 | 168 | 169 | 189 | 174 |  |  |
| 1926 | 3,552 |  |  |  | 654 | 655 | 106 | (a) | 162 | 160 | 189 | 163 |  |  |
| 1927 | 3,855 |  |  |  | 530 | 517 | 108 | 119 | 151 | 157 | 176 | 143 |  | 3.030 |
| 1928 | 3,964 |  | 1,756 1,817 | 1,423 1,446 | 535 | 543 | 111 | 122 | 161 | 156 | 181 | 161 | 2,361 | 2,362 |
| 1929 | 4,244 $(4,206)$ |  | 1,817 | 1,446 1,318 | 545 530 | 543 519 | 111 | 118 | 150 | 152 | 187 | 170 | 2,243 | 2,2.71 |
| 1930 | $(4,206)$ 3,004 | $(4,046)$ 2,796 | 1,673 | 1,318 1,202 | 485 | 452 | 106 | 108 | 150 | 141 | 193 | 180 | 7,990 | 1,986 |
| $\begin{array}{r}1931 \\ 1931 \\ \hline\end{array}$ | 3,004 | 2,196 | $\begin{gathered} 1,539 \\ (k) \end{gathered}$ | (k) | , |  | (b) | (b) | (g) | (g) |  | (d) | (0) | (b) |
| Decomber | 2,776 | 2,551 | 1,501 | 1,229 | 473 | 438 | 108 | 110 | 145 | 134 | 202 | 190 | 1,936 | 1,933 |
| 1932 |  |  |  |  | 470 | 431 | 109 | 111 | 144 | 132 | 197 | 178 | 1,914 | 1,913 |
| January | 2,723 | 2,488 2,453 | 1,487 1,441 | 1,220 1,152 | 470 470 | 431 433 | 108 | 110 | 142 | 129 | 127 | 178 | 1,917 | 1,914 |
| Tobruary | 2,661 | 2,453 2,455 | 1,441 1,430 | 1,152 1,133 | 470 +78 | 446 | 108 | 109 | 142 | 128 | 193 | 175 | 1,919 | 1,920 |
| March | 2,556 | 2,455 2,392 | 1,430 | 1,133 | 481 | 450 | 107 | 107 | 140 | 128 | 197 | 175 | 1,951 | 1,957 |
| April | 2,597 | 2,392 2,363 | 1,427 1,409 | 1,126 1,126 | $47 \%$ | 442 | 107 | 108 | 139 | 126 | 184 | 163 | 1,92? | 1,928 |
| May | 2,574 | 2,363 2,301 | 1,409 1,383 | 1,126 | 472 | 438 | 109 | 113 | 138 | 125 | 179 | 158 | 1,904 | 1,908 |
| Tune | 2,491 | 2,301 2,229 | 1,303 1,369 | 1,090 | 465 | 427 | 108 | 110 | 138 | 124 | 179 | 158 | 1,918 | 1,915 |
| July | 2,419 | 2,229 | 1,369 | - 996 | 456 | 411 | 107 | 109 | 137 | 123 | 178 | 154 | 1,920 | 1,916 |
| August | 2,380 | 2,200 | 1,315 1,324 | 1,013 | 455 | 410 | 108 | 110 | 136 | 122 | 180 | 152 | ?.967 | 1.967 |
| September | 2,393 | 2,216 | 1,324 | 1,013 1,040 | 462 | 423 | 108 | 110 | 136 | 123 | 184 | 156 | 1,971 | 1,950 |
| Dctobor iovember | 2,392 | 2,229 | 1,367 1,366 | 1,040 | 465 | 428 | 107 | 109 | 135 | 122 | 186 | 159 | 2,080 | 2,087 |
| Decomber |  |  | 1,379 | 1,088 | 468 | 434 | 107 | 109 | 134 | 120 |  |  |  |  |



(2)

| COUNTRY | NORAAY |  | SNEDEN |  | DENMARK |  | HOLLAND |  | FIILAND |  | ESTONIA |  | LATVIA |  | LITHUANIA |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ```Nature of Index``` | Cost of Living <br> 31 Towns | Foods 31 <br> Towns | Cost of Living 49 Towns | Foods 49 Towns | $\begin{aligned} & \text { Cost of } \\ & \frac{\text { Living }}{100 \text { Loca }} \end{aligned}$ | Foods | Cost of Living Amsterdam | Foods <br> 10 Towns | Cost of Living 21 Towns | $\begin{aligned} & \text { Foods } \\ & 21 \\ & \text { Towns } \end{aligned}$ | Cost of Living Tallinn | Foods Tallinn | Cost of <br> Living <br> Riga | Foods <br> Riga | Cost of <br> Living <br> 84 Towns | Foods <br> 84 Towns |
| Base | $\begin{aligned} & \text { JuIy, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & \text { I914 } \end{aligned}$ | July, $1914$ | 1911-13 | 1921-25 | $\begin{aligned} & \text { Jan.-June } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { Jan. -June } \\ & 1914 \end{aligned}$ | 1913 | 1913 | July, 1914 | 1913 | 1913 | 191 |
| Date |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1913 |  |  |  |  |  |  |  |  |  |  | 100 | 100 |  | 100 | 100 | 100 |
| 1914 | $100(\mathrm{~h})$ | 100(h) | 100 (h) | $100(h)$ | $100(h)$ | $100(h)$ |  |  | 100 | 100 |  |  | 100(h) | 110 |  |  |
| 1918 |  |  | 219(h) | $258(h)$ | $182(\mathrm{~h})$ | 187 (h) |  |  |  |  |  |  |  |  |  |  |
| 1919 1920 |  |  | $257(h)$ | 318 (h) | $211(h)$ | $212(h)$ |  |  |  |  |  |  |  |  |  |  |
| 1920 | 300 | 319 | 270 (h) | 287(h) | $262(\mathrm{~h})$ | $253(\mathrm{~h})$ |  |  |  | 1.058 |  |  |  | 139 |  |  |
| 1921 | 277 | 295 231 | $236(h)$ | $231(\mathrm{~h})$ | $237(\mathrm{~h})$ | $236(\mathrm{~h})$ | 202 |  | 1.171 | 1.254 | $85(h)$ | $104(\mathrm{~h})$ | 74 | 128 |  |  |
| 1922 | 231 | 231 | 190 (h) | $178(\mathrm{~h})$ | 199(h) | $184(\mathrm{~h})$ | 182 | 102 | 1,139 | 1.143 | 91(h) | 98(h) | 11 | 109 |  |  |
| 1923 | 218 | 217 | 174 (h) | $158(\mathrm{~h})$ | 204(h) | $188(\mathrm{~h})$ | 174 | 93 | 1.147 | 1.079 | $102(\mathrm{~h})$ | 115 (h) | 80 | 112 | 110 |  |
| 1924 | 239 | 250 | 171 (h) | 155 (h) | 214 (h) | 200 (h) | 177 | 94 | 1.170 | 1.093 | 94(h) | $106(\mathrm{~h})$ | 108 | 126 | 136 |  |
| 1925 | 243 | 256 | 176 (h) | 168 (h) | 219 (h) | 210 (h) | 179 | 95 | 1.212 | 1.147 | 107 | 118 | 109 | 139 | 151 |  |
| 1926 - | 206 | 197 | 172 (h) | 156(h) | 184(h) | 159(h) | 168(c) | 91 | $154(f)$ | 145 (f) | 206 | 118 | 107 | 134 | 141 | 146 |
| 1927 | 186 | 173 | 169(h) | 151 (h) | 176(h) | 153(h) | 168 | 89 | 158 | 146 | 105 | 112 | 103 | 135 | 141 | 145 |
| 1928 | 173 (a) | 168 (a) | 172 (h) | $157(h)$ | 176(h) | 153(h) | 169 | 91 | 161 | 150 | 112 | 120 | 110 | 147 | 137 | 144 |
| 2929 | 166 | 158 | 169(h) | 151 (h) | 173(h) | 149(h) | 168 | 90 | 160 | 147 | 117 | 126 | 118 | 165 | 134 | 142 |
| 1930 | 161 | 152 | 164 (h) | $140(\mathrm{~h})$ | $165(\mathrm{~h})$ | $137(h)$ | 161 | 83 | 147 | 127 | 104 | 103 | 101 | 141 | 115 | 117 |
| 1931 | 153 | 129 | $159(\mathrm{~h})$ | $130(h)$ | 154(h) | 119(h) | 151 | 74 | 135 | 113 | 100 | 90 | 99 | 112 | 105 | 102 |
| 1931 | (i) | (i) | (b) | (b) |  |  | (d) |  |  |  | (6) | (g) |  |  |  |  |
| Dacember | 150 | 136 |  | 129 |  |  | 145 | 70 | 137 | 120 | 95 | 80 | 93 | $102$ | 99 | 96 |
| $\frac{1932}{\text { January }}$ |  |  |  |  |  |  |  |  |  |  |  |  |  | $\begin{gathered} (\mathrm{j}) \\ 79 \end{gathered}$ |  |  |
| february | 150 150 | 135 135 | 157 | 127 | 154 | 117 |  | 68 | 137 136 | 120 | 95 96 | 81 | 94 96 | 88 | 95 93 | $\begin{aligned} & 92 \\ & 90 \end{aligned}$ |
| March | 150 | 135 |  | 127 |  |  | 141 | 66 | 136 | 119 | 97 | 83 | 93 | 19 | 94 | 93 |
| April | 150 | 134 | 157 | 128 | 155 | 116 |  | 64 | 134 | 116 | 97 | 83 | 91 | 75 | 93 | 89 |
| May | 149 | 133 |  | 126 |  |  |  | 64 | 133 | 114 | 96 | 82 | 96 | 73 | 93 | 90 |
| June | 149 | 133 |  | 127 |  |  | 141 | 63 | 131 | 114 | 95 | 80 | 95 | 79 | 90 | 87 |
| July | 149 | 134 | 156 | 128 | 154 | 116 |  | 64 | - 132 | 116 | 96 | 83 | 97 | 7.5 | 87 | 86 |
| August | 149 | 133 |  | 127 |  |  |  | 64 | 133 | 117 | 94 | 80 | 93 | 75 | 86 | 84 |
| September | 149 | 134 |  | 127 |  |  | 141 | 64 | 133 | 116 | 93 | 79 | 89 | 76 | 83 | 79 |
| October | 149 | 133 | 156 | 126 | 156 | 118 |  | 64 | 133 | 117 | 91 | 77 | 88 |  | 81 | 76 |
| Nuvember | 149 | 134 |  | 126 |  |  |  | 64 | 135 | 120 | 90 | 76 | 88 |  | 81 | 77 |
| December | 148 | 132 |  | 125 |  |  |  |  | 133 | 119 |  | 75 |  |  | 80 | 77 |

(a) Since 1928, new series. (b) First of month. (c) Since March, l926, new series. (d) End of month. (f) Since date of stabilization,
gold index. (g) Revised from May, 1931. (h) July. (i) Fifteenth of month. (j) Since January, 1932 , new series, base $1930=100$.

## 6/2/33/M

INDEX NUMBERS OF COST OF LIVING RND RETHIL PRICES OF FOODSIN CANADA LAND OTHER COUNTRIES

| COUNTRY | EGYPT |  | SOUTY AFRICA |  | PALESTINE | TURKEY |  | INDIA |  | DUTC EAST INDİS |  | INDC-CHINA |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nuture of Index | Cost of <br> Living <br> Cairo | Foods <br> Cairo | Cost of Living 9 Towns | $\begin{aligned} & \text { Foods } \\ & 9 \text { Towns } \end{aligned}$ | Cost of Living 3 Towns | Cost of Living Istanbul | Foods <br> Istanbul | Cost of Living Bombay | Foods <br> Bombay | Cost of <br> Living <br> Jeva and | $\frac{\text { Foods }}{\text { madura }}$ | Cost of <br> Living <br> Saigon | Foods <br> Saigon |
| Base Period | $\begin{aligned} & \text { Jan. } 1913- \\ & \text { July, } 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Jan. 1913- } \\ & \text { July, } 1914 \\ & \hline \end{aligned}$ | 191.4 | 1914 | $\begin{gathered} \text { January } \\ 1922 \end{gathered}$ | 1914 | 1914 | July, 1914 | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | 1913 | 1913 | 1925 | 1925 |
| Date |  |  |  |  |  |  |  |  |  | 100 | 100 |  |  |
| 1913 |  |  | 100 | 100 |  | 1000 | 1000 | 100 July | 100 July |  |  |  |  |
| 1914 1918 | 189 | 216 July | 131 | 100 |  | 1000 |  | 149 July | 142 July |  |  |  |  |
| 1919 | 202 | 224 July | 145 |  |  |  |  | 186 July | 187 July |  |  |  |  |
| 1920 | 237 | 281 July | 179 |  |  |  |  | 190 July | 188 July |  | 216 |  |  |
| 1921 | 196 | 196 July | 162 | 145 |  |  |  | 1765 July | 160 July | 173 | 172 |  |  |
| 1922 | 176 | 172 July | 135 | 119 | 76.6 |  |  | 153 July |  | 160 | 158 |  |  |
| 1923 | 162 | 152 July | 131 133 | 117 | 76.6 |  |  | 157 July | 151 July | 167 | 166 |  |  |
| 1924 | 161 | 148 July 158 July | 133 133 | 120 120 | 79.4 83.8 |  |  | 157 July | 152 July | 166 | 165 | 100 | 100 |
| 1925 | 165 | 158 July | 133 131 | 120 | 82.1 |  |  | 157 July | 155 July | 174 | 174 | 99 | 99 |
| 1926 | 160 | 158 July | 131 | 118 | 77.4 |  |  | 156 July | 154 July | 160 | 158 | 103 | 103 |
| 1928 | 152 | 144 | 131 | 127 | 73.7 |  |  | 147 July | 143 July | 148 | 148 | 106 | 104 |
| 1929 | 151 | 146 | 131 | 115 | 69.4 | 1381 | 1555 | 148 July | 145 July | 158 | 157 | 113 | 112 |
| 1930 | 148 | 141 | 128 | 110 | 61.4 | 1272 | 1292 | 140 July | 136 July | 152 | 102 | 105 | 92 |
| 1931 | 138 | 123 | 123 | 105 | 55.3 | 1203 | 1114 | 108 July | 100 July |  |  |  |  |
| $\frac{1931}{\text { December }}$ | 136 | 121 | 121 | 100 | 59.8 | 1198 | 1052 | 108 | 101 |  | 88 |  |  |
| 1932 |  |  |  |  |  |  |  | 110 |  |  | 85 |  |  |
| January | 138 | 121 | 120 120 | 99 99 | 59.8 58.9 | 1205 1203 | 1080 | 110 | 102 |  | 84 | 96 | 81 |
| Fobruary | 136 134 | 118 | 120 119 | 99 99 | 56.9 56.9 | 1200 | 1092 | 111 | 103 |  | 83 |  |  |
| March | 134 | 116 | 119 | 99 | 56.5 | 1182 | 1059 | 108 | 99 |  | 81 |  |  |
| May | 131 | 112 | 119 | 98 | 55.2 | 1181 | 1084 | 107 | 99 |  | 78 | 94 |  |
| June | 130 | 109 | 118 | 96 | 55.6 | 1196 | 1115 | 107 | 99 |  | 75 |  |  |
| July | 128 | 106 | 117 | 94 | 54.1 | 1168 | 1037 | 109 | 102 |  | 74 | 91 | 74 |
| August | 128 | 1204 | . 117 | 93 | 54.8 | 1143 | 958 | 109 | 102 |  | 70 |  |  |
| September | 128 | 107 | 116 | 93 | 55.1 | 1132 | 931 | 109 | 101 |  | 69 |  |  |
| October | 130 | 110 | 116 | 93 | 57.1 | 1151 | 978 | 109 | 102 |  |  |  |  |
| November | 131 |  | 116 | 93 |  |  |  |  |  |  |  |  |  |

INDEX NURABRS OF COST OF LIVING AND RETAIL FRICES OF FOOD IN CANADA AUD OTHER COUNTRIES

| COUNTRY | C H I N A |  |  |  | JiPiN |  | AUSTRAL Li |  | NET ZEALAND |  | PERU |  | Chiliz |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nature of Index | Cost of <br> Living <br> Peiping | Foods Peiping | Cost of Living Shanghai | Foods Shanghai | Cost of <br> Living <br> Tokio | Foods <br> Tokio | Cost of Living 30 Towns | Food and Groceries 30 Tomns | Cost of Living 25 Towns | Foods 25 Towns | Cost of Living Lima | Foods <br> Lima | $\begin{gathered} \text { Cost of } \\ \text { Living } \\ \text { Santiago } \end{gathered}$ | Foods Santiago |  |
| Base <br> Period | 1927 | 1927 | 1926 | 1926 | $\begin{aligned} & \text { Juiy, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Nov., } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & 1926- \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & 1926- \\ & 1930 \end{aligned}$ | 1913 | 1913 | March, 1928 | March, 1928 |  |
| Date |  |  |  |  |  |  | (d) | (c) |  |  | 100 | 100 |  |  |  |
| 1913 |  |  |  |  | 100 July | 100 July | 100 Nov. | 100 July | 62.8 July | 70.3 | 100 |  |  |  |  |
| 1918 |  |  |  |  |  |  |  | 131 | 85.0 | 98.5 |  |  |  |  |  |
| 1919 |  |  |  |  |  |  |  | 148 | 91.2 | 102.7 |  |  |  |  |  |
| 1920 |  |  |  |  |  |  |  | 181 | 101.9 | 116.5 | 210 | 208 |  |  |  |
| 1921 |  |  |  |  |  |  | 147.4(a) | 164 | 103.4 | 113.4 | 199 | 183 |  |  |  |
| 1922 |  |  |  |  | 236 | 257 | 140.8 | 145 | 95.2 | 95.8 | 190 | 174 |  |  |  |
| 1923 |  |  |  |  | 221 | 228 | 145.0 | 155 | 95.9 | 96.5 | 180 | 166 |  |  |  |
| 1924 |  |  |  |  | 221 | 233 | 142.6 | 149 | 98.4 | 100.5 | 187 | 168 |  |  |  |
| 1925 |  |  |  |  | 218 | 236 | 144.2 | 154 | 100.4 | 103.0 | 200 | 179 |  |  |  |
| 1926 | 102.0 | 103.7 | 100.0 | 100.0 | 199 | 217 | 146.3 | 158 | 101.0 | 102.6 | 201 | 182 |  |  |  |
| 1927 | 100.0 | 100.0 | 106.7 | 106.7 | 189 | 211 | 145.1 | 154 | 100.1 | 98.3 | 194 | 177 |  |  | 1 |
| 1928 | 101.6 | 101.5 | 102.5 | 92.2 | 184 | 202 | 146.0 | 152 | 100.6 | 100.4 | 181 | 161 | 107 | 110 | + |
| 1929 | 106.5 | 107.6 | 107.9 | 98.4 | 181 | 203 | 149.3 | 161 | 100.4 | 201.3 | 177 | 159 | 109 | 111 |  |
| 1930 | 109.6 | 111.8 | 121.8 | 118.8 | 155 | 173 | 141.3 | 145 | 98.1 | 97.4 | 169 | 157 | 108 | 111 |  |
| 1931 | 95.8 | 92.5 | 125.9 | 107.5 | 136 | 151 | 126.7 | 128 | 90.6 | 84.5 | 158 | 147 | 104 | 102 |  |
| 1931 |  |  |  |  | (b) | (b) |  |  | (b) | (b) | (b) | (b) |  | 110 |  |
| December | 91.2 | 35.9 | 121.2 | 97.0 | 135 | 156 | 123.0 | 124 |  | 83.5 | 153 | 145 | 105 | 110 |  |
| $\frac{1932}{\text { January }}$ | 91.0 | 85.5 | 122.8 | 98.2 | 139 | 164 |  | 125 |  | 82.7 | 152 | 143 | 97 | 95 |  |
| Fouruary | 91.4 | 86.2 | 136.4 | 122.8 | 139 | 162 |  | 127 | 87.5 | 81.0 | 151 | 142 | 96 | 92 |  |
| siarch | 91.0 | 85.8 | 127.2 | 114.2 | 136 | 157 | 122.8 | 127 |  | 79.2 | 150 | 144 | 100 | 96 |  |
| April | 97.7 | 94.7 | 117.2 | 99.1 | 135 | 155 |  | 127 |  | 79.7 | 150 | 144 | 102 | 97 |  |
| May | 95.5 | 91.6 | 117.5 | 98.4 | 134 | 155 |  | 125 | 83.9 | 78.7 | 150 | 143 | 105 | 103 |  |
| June | 93.4 | 89.5 | 121.3 | 107.3 | 132 | 151 | 121.6 | 123 |  | 77.8 | 152 | 144 | 108 | 107 |  |
| July | 91.3 | 86.8 | 118.7 | 101.4 | 130 | 149 |  | 123 |  | 76.1 | 153 | 146 | 108 | 108 |  |
| August | 91.8 | 86.2 | 119.0 | 103.6 | 132 | 152 |  | 122 | 82.1 | 76.1 | 152 | 144 | 114 | 119 |  |
| September | 90.4 | 83.0 | 118.2 | 102.6 | 138 | 159 |  | 122 |  | 75.8 | 152 | 145 | 127 | 139 |  |
| October | 89.6 | 81.9 | 113.5 | 94.9 | 140 | 160 |  | 121 |  | 176.5 | 152 | 140 | 130 | 140 |  |
| Noverber | 87.2 | 78.3 | 108.7 | 87.9 | 142 | 161 |  | 117 |  | 74.5 | 151 | 142 137 |  |  |  |
| December |  |  |  |  | 146 | 166 |  |  |  |  | 150 | 137 |  |  |  |

[^1]$=100$.
$7 / 2,33 / \mathrm{BG}$

INDEX NUMBAKS OF COST OF LIVING AND RITAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

| COUNTRY | CHINA |  |  |  | JAPAN |  | AUSTRALIL |  | NEW ZEALAND |  | PERU |  | CHILE |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nature of Index | Cost of Living Peiping | Foods Peiping | Cost of Living Shanghai | Foods <br> Shanghai | Cost of <br> Living <br> Tokio | Foods Tokio | Cost of Living 30 Towns | Food and Groceries 30 Towns | Cost of Living 25 Towns | $\begin{aligned} & \text { Foods } \\ & 25 \\ & \text { Towns } \end{aligned}$ | Cost of Livine Lima | Foods <br> Lima | $\begin{aligned} & \text { Cost of } \\ & \text { Living } \\ & \text { Santiago } \end{aligned}$ | Foods Santiago |  |
| Base |  |  |  |  | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { Nov., } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & 1926- \\ & 1930 \\ & \hline \end{aligned}$ | $\begin{aligned} & 19260 \\ & 1930 \end{aligned}$ | 1913 | 1913 | $\begin{aligned} & \text { March, } \\ & 1928 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { liarch, } \\ & 1928 \end{aligned}$ | , |
| Period | 1927 | 1927 | 1926 | 1926 |  |  | (d) | (c) |  |  | 1913 | 1913 |  |  |  |
| 1913 |  |  |  |  |  |  |  |  |  |  | 100 | 100 |  |  |  |
| 1914 |  |  |  |  | 100 July | 100 July | 100 Nov. | 100 July | $\begin{aligned} & 62.8 \mathrm{July} \\ & 85.0 \end{aligned}$ | 70.3 98.5 |  |  |  |  |  |
| 1918 |  |  |  |  |  |  |  | 148 | 91.2 | 102.7 |  |  |  |  |  |
| 1919 |  |  |  |  |  |  |  | 181 | 101.9 | 116.5 | 210 | 208 |  |  |  |
| 1921 |  |  |  |  |  |  | 147.4(a) | 164 | 103.4 | 113.4 | 199 | 183 |  |  |  |
| 1922 |  |  |  |  | 236 | 257 | 140.8 | 145 | 95.2 | 95.8 | 190 | 174 |  |  |  |
| 1923 |  |  |  |  | 221 | 228 | 145.0 | 155 | 95.9 | 96.5 | 180 | 166 |  |  |  |
| 1924 |  |  |  |  | 221 | 233 | 142.6 | 149 | 98.4 | 100.5 | 187 | 168 |  |  |  |
| 1925 |  |  |  |  | 218 | 236 | 144.2 | 154 | 100.4 | 103.6 | 201 | 182 |  |  |  |
| 1926. | 102.0 | 103.7 | 100.0 | 100.0 | 199 | 217 | 146.3 | 150 | 100.1 | 98.3 | 194 | 177 |  |  |  |
| 1927 | 100:0 | 100.0 | 106.7 | 106.7 | 189 184 | 211 | 145.1 | 154 | 100.6 | 100.4 | 181 | 161 | 107 | 110 |  |
| 1928 | 101.6 | 101.5 | 102.5 | 92.1 | 184 | 202 | 146.0 | 161 | 100.4 | 101.3 | 177 | 159 | 109 | 111 |  |
| 1929 | 106.5 | 107.6 | 107.9 | 98.4 118.8 | 155 | 173 | 141.3 | 145 | 98.1 | 97.4 | 169 | 157 | 108 | 111 |  |
| 1930 | 109.6 | 111.8 | 121.8 | 107.5 | 136 | 151 | 126.7 | 120 | 90.6 | 84.5 | 158 | 147 | 104 | 102 |  |
| 1931 | 95.8 | 92.5 | 125.9 | 107.5 | (b) | (b) |  |  | (b) | (b) | (b) | (b) |  |  |  |
| December | 91.2 | 35.9 | 121.2 | 97.0 | 135 | 156 | 123.0 | 124 |  | 83.5 | 153 | 145 | 106 | 110 |  |
| $\frac{1932}{J a n u a r y}$ | 91.0 | 85.5 | J22.8 | 98.2 | 139 | 164 |  | 125 |  | 82.7 | 152 | 143 | 97 | 95 |  |
| February | 91.4 | 86.2 | 136.4 | 122.8 | 139 | 162 |  | 127 | 87.5 | 81.0 | 151 | 142 | 96 | 92 |  |
| March | 91.0 | 85.8 | 127.2 | 114.2 | 136 | 157 | 122.8 | 127 |  | 79.2 | 150 | 144 | 100 | 96 97 |  |
| April | 97.7 | 94.7 | 117.2 | 99.1 | 135 | 155 |  | 127 |  | 79.7 | 150 | 144 | 102 | 103 |  |
| Fisy | 95.5 | 91.6 | 117.5 | 98.4 | 134 | 155 |  | 125 | 83 | 78.7 | 150 | 143 | 108 | 107 |  |
| June | 93.4 | 89.5 | 121.3 | 101.4 | 130 | 149 | 121.6 | 123 |  | 76.1 | 153 | 146 | 108 | 108 |  |
| July | 91.3 | 86.8 | 119.0 | 103.6 | 132 | 152 |  | 122 | 82.1 | 76.1 | 152 | 144 | 114 | 119 |  |
| August Septomber | 91.8 | 83.0 | 118.2 | 102.6 | 130 | 159 |  | 122 |  | 75.8 | 152 | 145 | 127 | 139 |  |
| September October | 90.4 89.6 | 81.9 | 113.5 | 94.9 | 140 | 160 |  | 121 |  | \76.5 | 152 | 140 | 130 | 140 |  |
| October | 87.2 | 78.3 | 103.7 | 87.9 | 142 | 161 |  | 117 |  | 74.5 | 151 | 142 |  |  |  |
| December |  |  |  |  | 146 | 166 |  |  |  |  | 150 | 137 |  |  |  |


(a)
00.
i/2/33/BG


[^0]:    d) Original basa, ine of quiter. (e) sirst of wonth. (f) Fifteenth of anth. (b) Including ll foods.

[^1]:    

