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CANADA

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH

Vol. 11

PRICES & PRICE INDEXES

JANUARY 1933

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

OTTAWA

1933

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(b) purpose, 5 (c) origin Detailed Tables of Index Numbers arranged according to 4. 5. Wholesale Prices of Important Commodities 9 10 6. Charts Index Numbers of Retail Prices, Rents and Costs of Services 11 - 13 7. 8. Security Prices - Traders' and Investors' Indexes of Common Stocks, Preferred Stocks - Bonds - Mining Stocks 14 - 19 9. Monthly Average Exchange Quotations at Montreal (20 countries) 20 10. Stock Indexes - Standard Statistics Co. Inc., 1929-1933 21 11. Review of World Price Movements 22 - 2324 - 34 12. Tables of Index Numbers in Canada and Other Countries

Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTIRNAL TRADE BRANCH (Issued February 11th, 1933) Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S. Prices Statistician: H.F. Greenway, M.A. INDEX NUMBERS OF WHOLESALE PRICES, JANUARY, 1933. were higher, 97 were lower, while 348 remained unchanged.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1925-100, fell from 64.0 in December 1932, to 63.9 in January 1933. 57 quotations

Vegetable Products rose from 50.2 to 50.9, advances for flax, oats, rye, wheat and flour, influencing the index more than losses for corn, oatmeal, rolled oats, bran, shorts, and coffee. Animals and Their Products moved down from 57.2 to 57.1, declines for hogs, cured meats, lard and eggs, overbalancing gains for hides, steers, lambs, and calves. Fibres, Textiles, and Textile Products dropped from 68:6 to 68.0. Lower prices obtained for cottonades, denims, raw jute, hessian, and raw silk, while raw cotton and raw wool moved upward. Wood, Wood Products, and Paper fell from 64.0 to 63.6, chiefly because of reduced quotations for birch and hemlock lumber, and for chemical and mechanical woodpulp. Iron and Its Products moved down from 86.2 to 85.4, due in large part to reductions in the prices of hot relled and annealed steel sheets, cast iron pipe and scrap iron and steel. Non-Ferrous Metals and Their Products fell from 57.5 to 56.9, influenced mainly by easier prices for electrolytic copper, lead, tin, and zinc. Non-Metallic Minerals and Their Products changed from 86.1 to 86.0, reduced quotations for hollow building blocks, sulphur, and quicklime outweighing gains for window glass, building stone, and plaster. Chemicals and Allied Products were 82.5 in January, as against 83.5 in December, with lower prices recorded for zinc oxide, litharge, lithopone, and sodium bicarbonate.

Consumers' Goods dropped from 70.6 to 69.8, declines for coffee, catmeal, rolled cats, bran, shorts, cured meats, eggs, and lard influencing the index more than advances for flour, potatoes, and fresh meats.

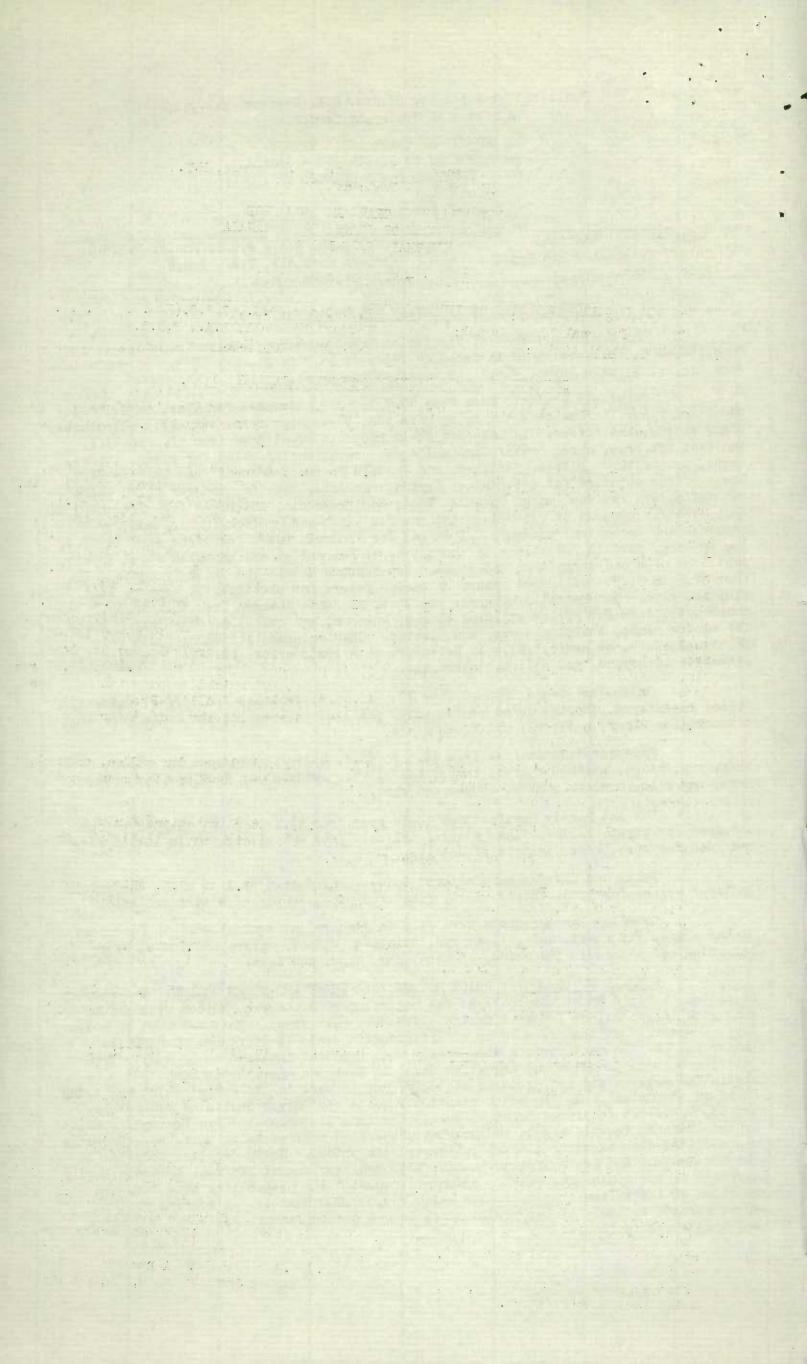
Producers' Goods rose from 58.6 to 58.8, better quotations for wheat, oats, flax, rye, hides, steers, calves, lambs, and silver, outweighing declines for corn, hogs, raw silk, hemlock lumber, copper and zinc.

Raw and Partly Manufactured Goods rose from 51.1 to 51.2. Higher prices obtained for wheat, barley, flax, steers, calves, lambs and silver, while losses were recorded for corn, hogs, lead, zinc and tin.

Fully and Chiefly Manufactured Goods changed from 68.1 to 67.5, due mainly to lower prices for bran, shorts, lard, cast iron pipe, copper wire bars and brick.

Canadian Farm Products were 43.6 in January, as against 42.7 in December, higher prices for wheat, oats, flax, rye, potatoes, steers, calves and lambs, overbalancing reductions in the prices of corn, hay, hogs, and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: A temporary reduction in world wheat shipments at the beginning of January coincided with a four cent rise in quotations for Mo.1 Manitoba Northern cash wheat. This was lost in a few days, however, when the pressure of offerings again began to increase. During the latter half of the month prices were steady with business inclined to be dull. Con petition between Canadian and Argentine wheat in European markets was keen, but Australian sellers did not press so strongly, due in part to the outlet which was being found in the Orient. As the month closed shipments were again declining moderately, but stocks afloat continued to rise, due to the long distance southern hemisphere wheat exports have to travel, and to the growing proportion of them being marketed. Exchange was credited with exerting a mixed influence upon prices. Sharp declines occurred in the New Zealand and South African pounds, although sterling at Montreal became steadily stronger as the month progressed. Broomhall reported the probability of a downward revision of Australian crop estimates below 200,000,000 bushels. A Russian winter wheat acreage estimate of 28,058,000 acres issued during January was 4,279,000 acres below last year's figure.



Cash closing prices for No.1 Manitoba Northern wheat, Ft. William and Pt.Arthur basis, averaged 44.2¢ per bushel, in January, against 42.4¢ in December. Quotations ranged between 42.0¢, the close for January 3rd, and 46.0¢ per bushel, registered on January 10th, Other grains were generally firmer. No.3 C.W. barley changed from an average of 27.8¢ in December to 27.6¢ per bushel in January, although No.4 C.W. barley rose from 24.2¢ to 25.2¢ per bushel; No.1 N.W.C. flax advanced from 70.2¢ to 77.0¢ per bushel; No.2 C.W. oats averaged 22.5¢ against 21.0¢ per bushel in December; and No.2 C.W. rye moved up from 28.7¢ to 31.1¢ per bushel. No.2 American yellow corn at Toronto fell one cent to 66.8¢ per bushel. MILLED PRODUCTS: Flour prices responded to strength in wheat markets shown early in January by advancing 10ϕ per barrel, but towards the close of the month the price situation appeared to be rather unstable. Vancouver shipped flour during

January ordered by Norway, but the bulk of the limited export business existing was reported to be in the hands of eastern mills.

Manitoba spring No.1 patent flour, Montreal rate points, advanced from \$4.40 to \$4.50 per barrel of 2-98's jute. Rolled oats at Toronto dropped from \$2.60 to \$2.45 per 90 pound bag. Manitoba bran and shorts extrack Montreal also moved lower, each declining 62¢ per ton to \$16.25 and \$17.25, respectively.

SUGAR: Raw sugar markets became steadily weaker. New York prices were influenced in large part by continued shipments of unsold duty free sugars which created a weak supply position in the absence of active interest on the part of refiners. Well informed opinion continued to maintain the view that the sugar situation was basically stronger than a year ago, but no improvement was looked for until selling pressure eases.

Cuban grinding operations were scheduled to commence on February 1st, with 26 mills in production. A decree has been signed by President Machado providing for distribution of the current crop as follows: To the United States, 1,150,000 tons, other exports 735,000 tons, and local consumption 150,000 tons. This total of 2,000,000 tons will be over 600,000 tons less than the 1931-32 crop. Reports were current that the 1934 Javan crop would be cut drastically to 750,000 tons, which would mean a reduction approximating 900,000 tons from 1932-33 estimates.

Cuban raw sugar, 96° centrifugal, c. and f. New York (Canadian funds) dropped from 94.3¢ in December to 79.5¢ per cwt. in January. Standard granulated sugar at Montreal remained unchanged at \$4.18 per cwt.

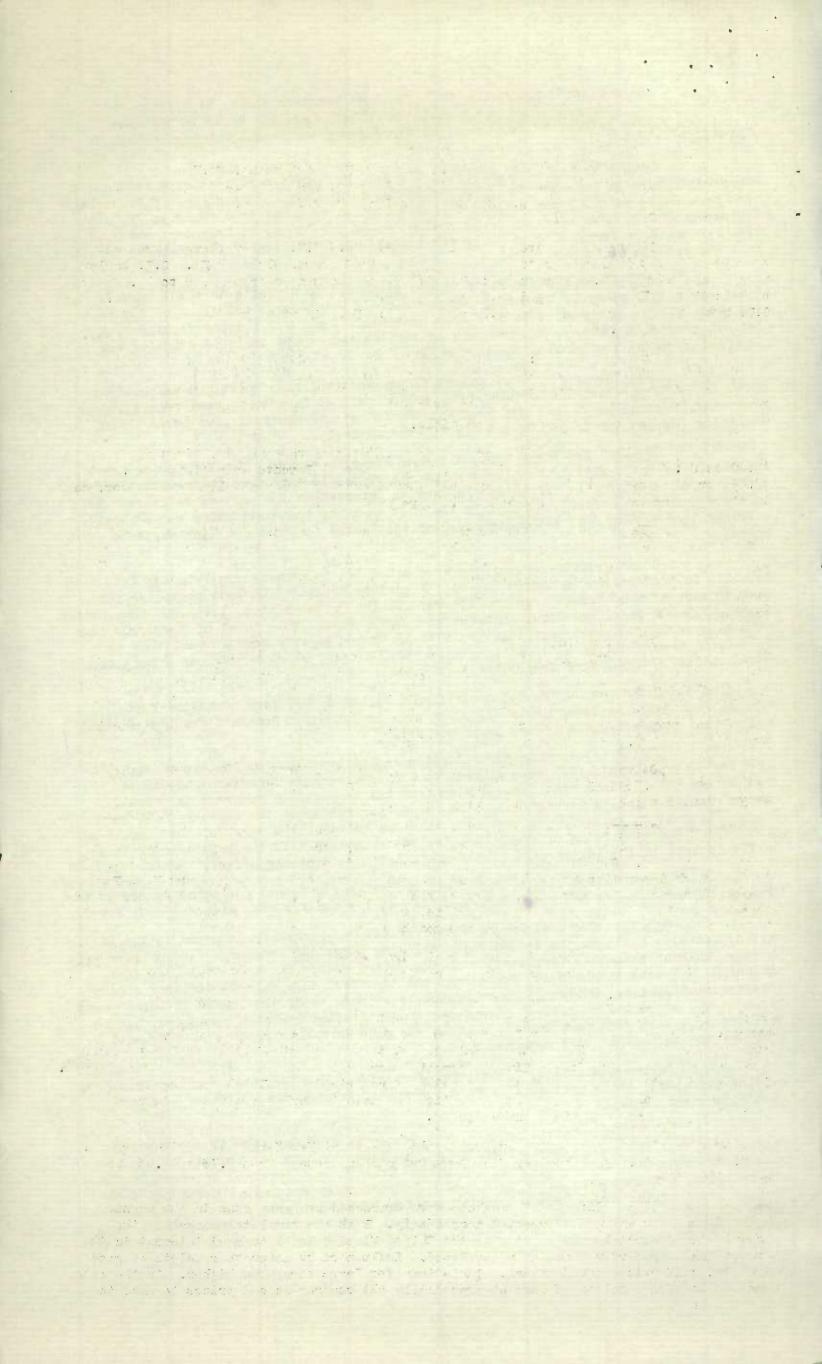
COFFEE: Following the reduction in the Brazilian coffee export tax, supplies of Brazilian coffee were allowed to run low, because importers anticipated further tax cuts. Since none came, a firm tone was temporarily apparent in prices. Limited market supplies were given as the reason for releasing the February U.S. Farm Board allotment on January 25th, but less than one half (21,750 bags) of this amount was then sold. The disclosure of irregularities in connection with the Brazilian National Coffee Council in the latter part of the month had an unsettling effect.

Green Santos coffee at Toronto dropped another cent per pound to 18¢ in January. Green Jamaica and green Bogota coffee at 17¢ and 22¢ were also one cent lower.

RUBBER: The movement of rubber prices was generally downward in the first half of January, while in the second half following a partial recovery, fluctuations were Malayan shipments for December to the United States amounted to 16,824 tons against 21,347 tons in the month preceding, but to offset this Malayan dealers' stocks were reported larger. United Kingdom supplies were said to be the lowest in three years. Interest was attracted by revived discussion of restriction by Dutch producers, but no definite proposals were made known. Mention was made in market reports of increased activity on the part of tire manufacturers.

Ceylon plantation, ribbed smoked sheets at New York fell further from 3.3ϕ to 3.6¢ per pound, while upriver fine Para raw rubber dropped from 7.7¢ to 7.0¢ per pound (Canadian funds).

LIVESTOCK: Cattle markets were depressed by heavy runs in the opening week of the year and prices reacted accordingly. With the complete removal of the embargo on commercial cattle entering the United Kingdom and increased interest in the export trade, a firmer tone later developed. Influenced by moderate receipts of good quality, calf prices moved upward. Quotations for lambs were also higher. On the other hand, plentiful supplies of hogs at practically all centres caused prices to move to lower levels.



COTTON: Early advances in the U.S. cotton market were attributed mainly to reports of better security markets and to improved trade demand. Latterly a slight reaction set in, influenced by the withdrawal of speculative interests, and the uncertainty regarding farm relief measures to be adopted. Foreign demand which had been well maintained, gradually eased off and statistics showed that forwardings of American cotton to world mills fell from 1,359,000 bales for the four weeks ended December 30th, to 1,134,000 bales in the following four week period. World visible supplies declined from 9,692,000 bales on December 30, 1932 to 9,676,000 bales on February 2nd, 1933.

Raw cotton, upland middling, at New York rose from 6.9ϕ to 7.1ϕ per pound (Canadian funds).

SILK: Weakness in silk prices was ascribed mainly to continued liquidation and to unsettled conditions in Japan. Statistics showed that Japanese port stocks rose from 123,300 bales in November, to 128,300 bales in December, and exports fell from 49,650 to 45,297 bales for these respective months.

Raw silk grand double extra, declined from \$1.97 to \$1.62 per pound, and crack double extra fell from \$1.89 to \$1.54 per pound New York basis. Raw silk extra quoted in the same market moved down from \$1.83 to \$1.51 per pound. (All quotations are given in Canadian funds).

WOOL: The domestic wool market reflected the firmness which characterized London and Auckland sales, and remained comparatively steady. Indications pointed to a gradual reduction in Canadian stocks and exports of raw wool rose from 231,898 pounds in November to 380,810 pounds in the following month.

Raw wool, eastern, bright, low, medium or $\frac{1}{4}$ blood staple remained unchanged at 9.0¢ per pound. Western wool semi-bright 3/8 blood rose from 9.0¢ to 9.0¢ - 9.5¢ per pound, and western wool $\frac{1}{3}$ blood advanced from 10.0¢ - 10.5¢ to 10.5¢ per pound in quantities of 20,000 pounds or more, f.o.b. Weston.

LUMBER: The opening month of 1933 showed no change from market conditions in December. Eastern demand for B.C. softwoods attracted some attention, but dealers in general were awaiting trade developments, particularly with the United Kingdom. Exports of boards and planks declined from 46,367 M bd.ft. in November to 37,543 M bd.ft. in the following month.

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Birch, common and better, dropped from \$45.00 to \$42.00 per M bd.ft. at Toronto. Hemlock lumber, 2" mill run moved down from \$19.50 to \$19.00 per M bd.ft., f.o.b. mill.

IRON AND STEM: Stock taking and holiday season coupled with general business inactivity were chiefly contributory to reductions made in prices of iron and steel products in January. Little business in prospect was reported, except from the automobile trade.

Cast iron pipe 4" in diameter, dropped from \$50.00 to \$48.00 per ton, f.o.b. plant. Hot rolled and annealed steel sheets, No.24 U.S.G. declined from \$3.88 to \$3.72 per 100 pounds, carlots, f.o.b. Montreal. Among changes in scrap iron and steel prices were heavy melting steel, charging box size, which moved down from \$7.25 to \$6.50 per gross ton delivered at consuming mill. No.1 machinery scrap iron dropped from \$10.00 to \$7.00 and No.2 from \$7.00 to \$5.00 per gross ton, delivered at foundry.

COPPER: Little variation was recorded in the copper situation. The U.S. domestic price remained unchanged at 5¢ per pound Connecticut Valley basis for nearby deliveries. Trading was principally with the European continent where it was estimated that consumption had averaged about 50,000 tons monthly for the latter part of the year, while it was understood that American needs were approximately about half that amount. No progress regarding curtailment has been reported, although it was generally conceded that principal producers might yet reach an agreement.

Electrolytic, domestic copper moved down from \$7.02 to \$6.91 per 100 pounds, carlots, f.o.b. Montreal. Imported copper wire bars fell from \$5.75 to \$5.68 (Canadian funds) per 100 pounds, f.o.b. New York.

TIN: Following a break in prices in the early part of the month, tin rose gradually. The upward trend was credited mostly to the firmness of sterling exchange and to the increased demand from the American tin plate trade. World visible supplies were given at 44,189 long tons at the end of January, or 1,607 long tons below the December figure. Exports of tin from countries, participating in the restriction scheme were reported by the International Tin Committee, to have been somewhat in excess of the quota allowed.

Tin ingots, Straits, f.o.b. Toronto, were 30.0¢ per pound in January, as compared with 30.5¢ per pound in December.

SILVER: The activity and strength of silver markets was attributed mainly to the influence of epeculative interest.

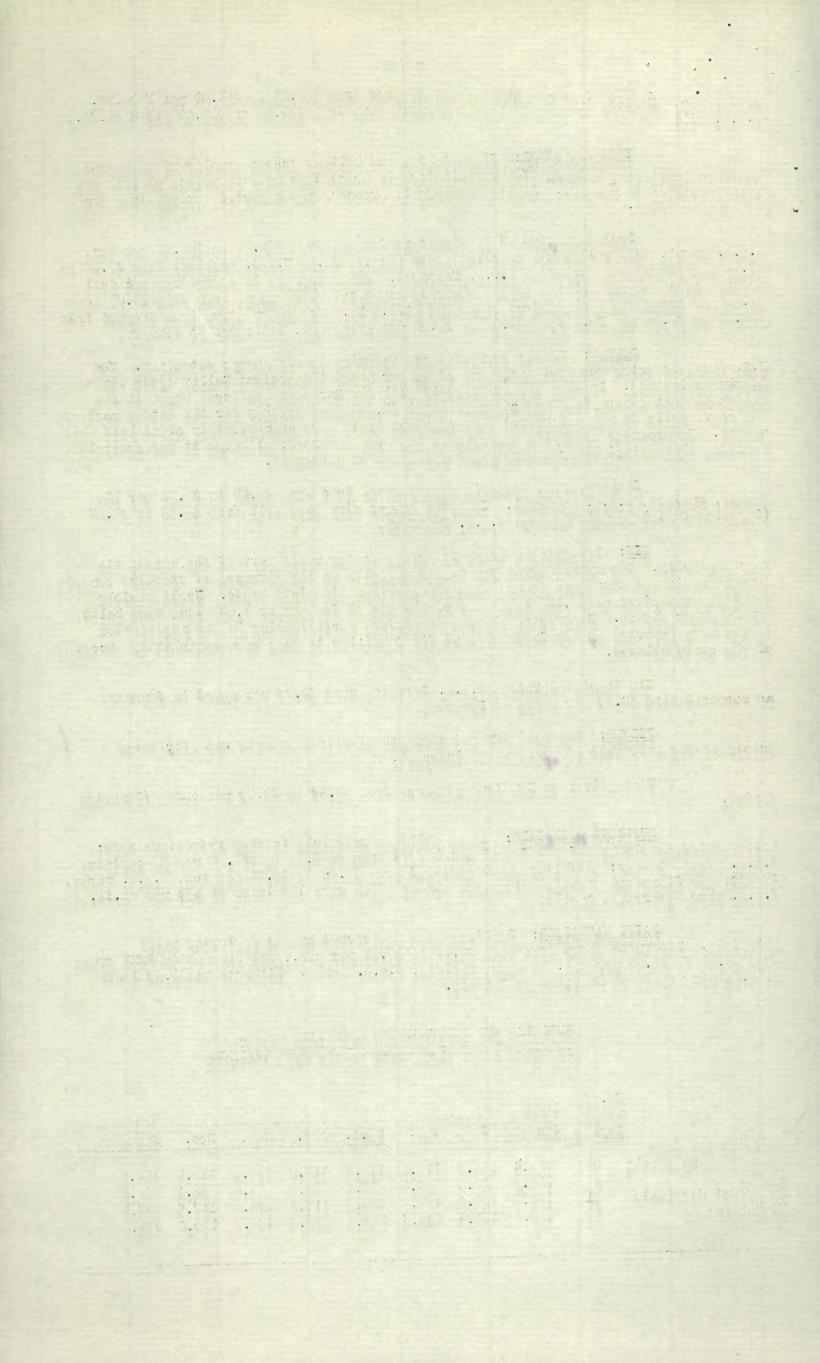
Fine silver at New York advanced from 28.9¢ to 29.0¢ per ounce (Canadian funds).

BUILDING MATERIALS: Among building materials to show reductions were: hollow building blocks 12" x 12" x 4" which fell from \$100.00 to \$87.50 per M, carlots, f.o.b. plant, Quebec; quicklime which declined from \$6.25 to \$6.00 per ton, f.o.b. works, Quebec; and Stanstead granite, die stock blocks which were 15ϕ lower at 85ϕ per cu.ft. f.o.b. cars, quarries, Quebec.

PAINT MATERIALS: Declines were registered by the following paint materials. Lithopone moved down from \$5.18 to \$5.11 per cwt., and zinc oxide "XX" grade from \$6.61 to \$6.53 per cwt. in bags, carlots, f.o.b. works. Litharge was 0.5ϕ lower at 5.5ϕ per pound, at Montreal or Toronto.

BUILDING AND CONSTRUCTION MATERIALS -1913=100 See page 8 for these data on the base 1926=100

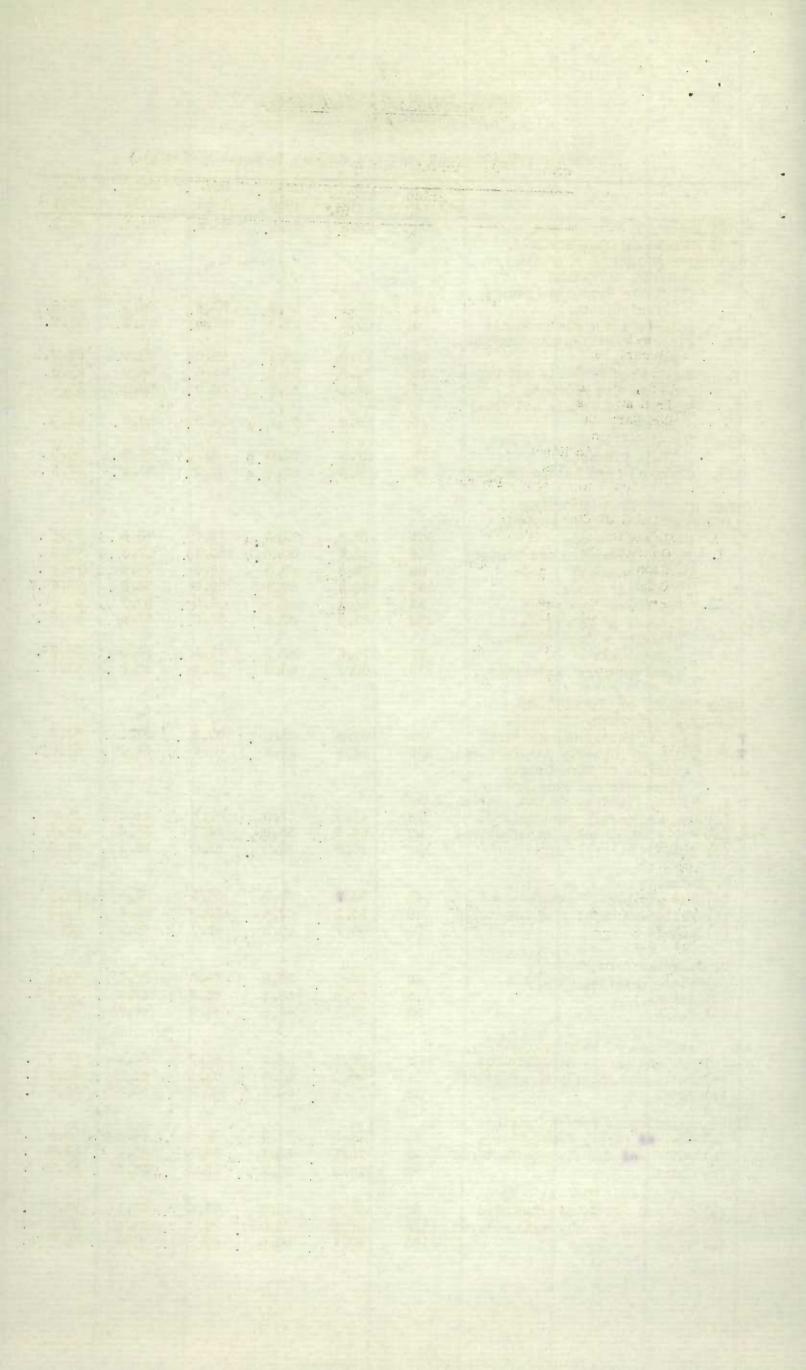
	No.of Price	1932		1933					
	Series	January	July	Aug.	Sept.	Oct.	Nov.	Dec.	January
Building and Con-									
struction Material:	5 97	121.4	115.8	115.5	116.9	117.8	117.8	116.4	115.8
Lumber	27	103.8	96.3	95.7	98.2	99.5	99.2	96.9	96.6
Painters! Materials	11	121.7	109.0	107.2	108.5	111.8	114.0	112.9	113.4
Miscellaneous	59	138.2	136.3	136.3	136.5	136.5	136.5	136.0	134.8



SUMMARY TABLES OF INDEX NUMBERS 1926=100

(Indexes for the current year are subject to final revision)

			160				
		Price	Jan.	Oct.	Nov.	Dec.	Jan.
		Series	1932	1932	1932	1932	1933
Total	Index 502 Commodities	502	69.4	65.0	64.8	64.0	63.9
	NUMBERS OF COMMODITIES						
CLASS	SIFIED ACCORDING TO THEIR						
CHIEF	COMPONENT MATERIALS						
1.	Vegetable Products (grains,						
	fruits, etc.)	124	55.7	52.2	52.2	50.2	50.9
11.	Animals and Their Products	74	63.6	59.3	57.5	57.2	57.1
111.	Fibres, Textiles and Textile						
	Products	60	71.8	69.1	68.6	68.6	68.0
IV.	Wood, Wood Products and Paper		74.8	64.5	64.6	64.0	63.6
V.	Iron and Its Products	39	87.1	85.8	86.0	86.2	85.4
VI.	Non-Ferrous Metals and Their	2.5	20 5		F.O. O.		~ (~
w 67-40-10*	Products	15	66.5	57.7	58.2	57.5	56.9
VII.	Non-Metallic Minerals and	7.5	.00	05.0	05.5	00.7	ac o
TTTT	Their Products	73	87.3	85.9	85.7	86.1	86.0
VIII.	Chemicals and Allied Products	73	84.4	83.4	83.9	83.6	82.5
TATATA	MREDEL OF CONCOUNTERES						
	NUMBERS OF COMMODITIES IFIED ACCORDING TO PURPOSE						
1.	Consumers' Goods	204	73.3	71:4	71.0	70.6	69.8
Τ.	Foods, Beverages and Tobacco	116	63.6	60.7	60.1	59.3	59.5
	Other Consumers' Goods	88	79;8	78.6	78.3	78.2	76.7
11.	Producers' Goods	351	66.5	60.3	59.9	58.6	58.8
	Producers' Equipment	22	91.1	86.8	86.0	87.7	87.7
	Producers' Materials	329	63.8	57.4	57.0	55.4	55.6
	Building & Construction		00.0	0,	0,.0	00.1	2200
	Materials	97	79.5	77.1	77.1	76.2	75.8
	Manufacturers' Materials	232	60.3	53.0	52.5	50.8	51.1
							,
INDEX	NUMBERS OF COMMODITIES						
CLASS	IFIED ACCORDING TO ORIGIN						
	Raw and Partly Manufactured	232	58,6	52.6	52.3	51.1	51.2
Total	Fully and Chiefly Manufactured	276	71.8	69.2	68.7	68.1	67.5
1.	Articles of Farm Origin						
	(Domestic and Foreign)						
A.			40 5	577.0	7.C. C	g 4 E	\.
	Raw and partly manufactured	98	42.5	37.9	37.7	34.5	35.4
(b)	Fully and chiefly manufactured Total	. 69 167	68.6 56.6	65.9 53.0	66.1 53.0	65.3	65.2
(0)	10 tal	10/	30.0	55.0	55.0	51.1	51.5
B.	Animal						
	Raw and partly manufactured	41	66.7	57.5	56.3	57.4	57.5
	Fully and chiefly manufactured		63.1	62.8	60.5	59.7	59.2
(c)	Total	90	64.7	60.5	58.7	58.7	58.5
` '							, , ,
C. (Canadian Farm Products					4	
(1)	Field (grains, etc.)	46	42.0	36.8	36.6	33.6	35.1
(2)	Animal	13	68.8	58.4	56.9	57.8	57.9
(3)	Total	59	52.0	44.9	44.2	42.7	43.6
	Articles of Marine Origin						-1
	Raw and partly manufactured	5	65.5	56.2	54.2	54.9	54.9
(b)	Fully and chiefly manufactured		73.0	62.4	62.4	61.0	61.9
(c)	Total	16	71.0	60.7	60.2	59.3	60.0
111.	Articles of Forest Origin						
	Raw and partly manufactured	31	74.3	67.5	67.6	66.5	, 66.1
	Fully and chiefly manufactured		75.3	65.1	65.1	65.1	61.9
	Total	52	74.8	66.2	66.3	65.8	63.9
	Articles of Mineral origin						
	Raw and partly manufactured	57	80.6	75.8	76.3	77.1	75.8
(h)	Fully and chiefly manufactured		85.1	85.0	84.7	84.6	84.3
(c)	Total	183	83.1	80.9	80.9	81.2	80.5
(-/							

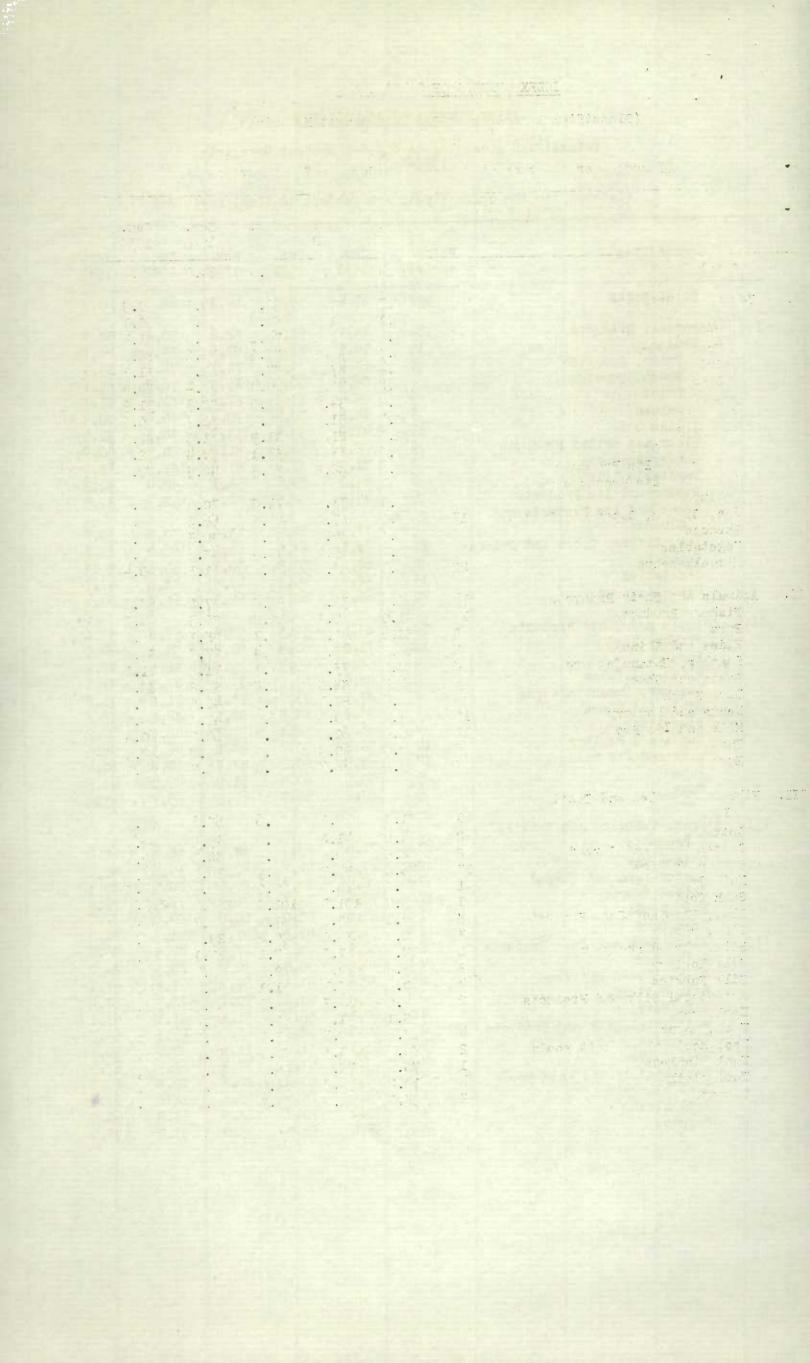


INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for the current year are subject to final revision)

	Commodities	No. of Price Series	Jan. 1932	0ct. 1932	Nov. 1932	Dec. 1932	Jan. 1933
	Total Index	502	69.4	65.0	64.8	64.0	63.9
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products	124 15 3 4 5 3 23 9 2 6	55.7 79.1 67.4 85.0 99.4 75.8 41.2 58.7 81.9 64.2 49.9	52.2 81.6 74.1 90.9 87.3 70.4 34.4 51.7 81.4 53.4 52.5	52.2 80.8 74.1 88.9 87.2 70.4 33.9 51.9 81.9 53.1 52.5	50.2 75.4 74.1 76.2 81.7 70.4 30.3 50.7 81.9 52.4 52.5	50.9 80.7 83.3 81.1 81.7 70.4 31.9 50.9 81.9 52.9
	Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Tobacco Vegetables Miscellaneous	5 13 8 15 22	77.1 68.1 68.1 32.7 66.3	73.5 67.0 50.3 45.1 62.6	73.5 66.9 50.3 47.5 62.5	70.5 66.2 50.3 48.6 61.3	70.3 65.1 50.3 47.7 60.4
II.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 16 9 5 5 3 4 10 12 5 5	63.6 71.0 58.6 48.5 87.1 93.7 66.7 58.8 65.0 49.5 67.2	59.3 60.8 49.7 43.5 73.7 88.8 52.7 50.6 60.2 60.5 66.7	57.5 60.2 49.7 33.4 73.1 88.8 47.7 48.0 58.7 51.9 69.5	57.2 59.3 48.5 27.9 71.8 88.8 46.5 46.3 60.2 49.0 69.7	57.1 60.0 47.2 31.1 71.8 88.8 47.7 46.9 60.4 47.5 65.0
III.	Fibres, Textiles and Textile Products Cotton raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk, thread and yarn Silk Hosiery Silk Fabrics Artificial Silk and Products Wool, raw Wool, yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 2 17 1 1 8 3 2 2 4 2 3 4 2 1 4 2 1 4 2	71.8 44.6 78.5 76.6 80.0 93.5 62.1 40.5 72.6 75.5 60.6 85.7 78.6 70.2	75.7 80.0 101.3 49.2 30.0 67.1 70.7 55.7 63.7 31.6 67.7 80.8 78.6	68.6 40.6 80.5 76.9 80.0 101.3 47.3 30.2 67.1 70.7 51.1 63.7 31.6 67.7 80.8 78.6 68.9 93.0	68.6 39.5 30.5 76.9 80.0 101.3 47.3 29.5 67.1 70.7 51.1 63.7 30.4 67.7 80.8 78.6 68.9 93.0	68.0 40.6 79.1 76.8 77.8 101.3 45.8 24.2 67.1 67.4 51.1 63.7 30.8 67.7 80.8 68.4 68.9 93.0



(Indexes for the current year are subject to final revision)

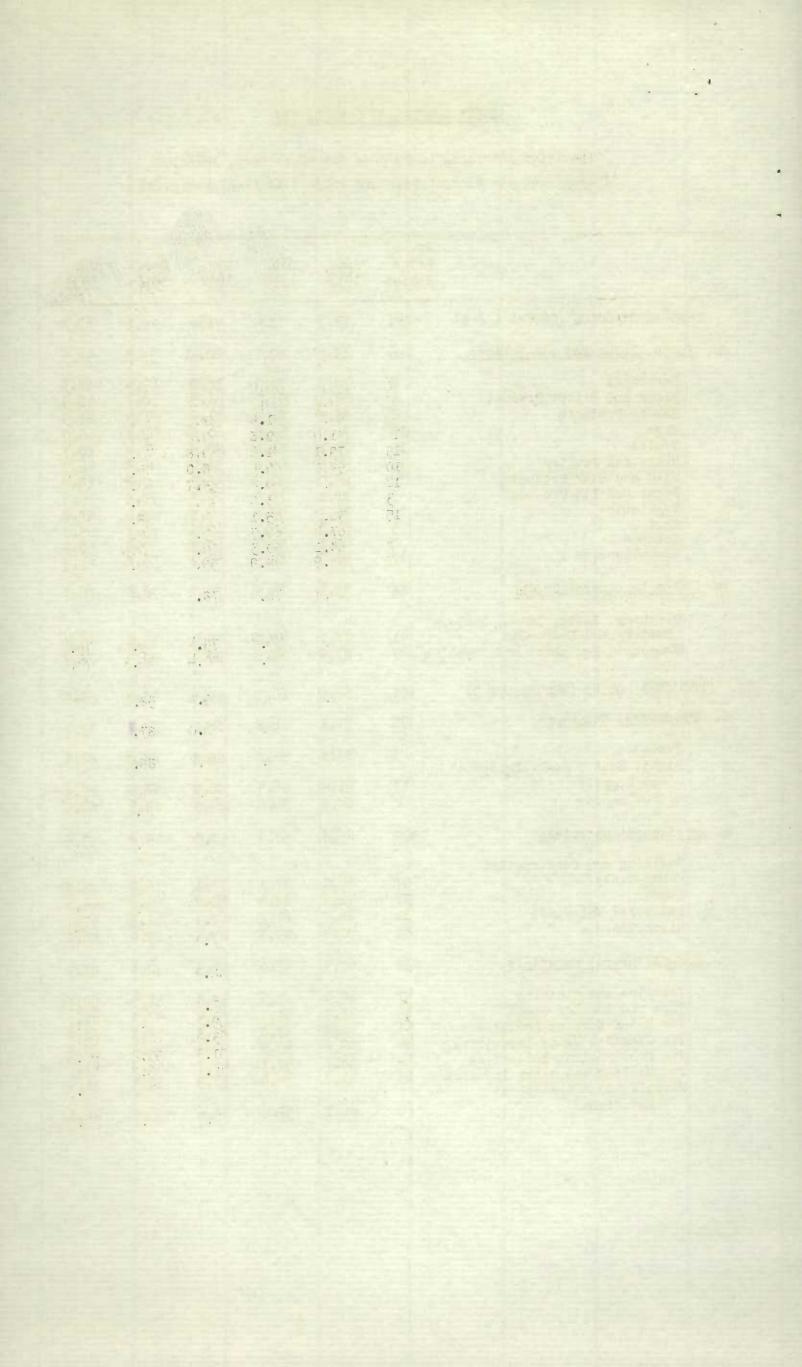
		No. of					
	Commodities	Price	Jan.	Oct.	Nov.	Dec.	Jan. 1933
10.		Series	1932	1932	1932	1932	1777
IV.	Wood, Wood Products and Paper	7+3+	73.7	64.5	64.6	64.0	63.6
	Newsprint	2	72.2	60.4	60.4	60.4	60.4
	Lumber and Timber	27	71.4	68.4	68.2	66.6	66.4
	Pulp	3	81.2	65.4	66.3	66.3	65.3
	Furniture	11	77.3	71.3	71.3	71.3	68.1
	Matches	1	74.7	76.2	76.2	76.2	76.2
v.	Iron and Its Products	39	87.1	85.8	86.0	86.2	85,4
	Pig Iron and Steel Billets	4	86.9	86.9	86.9	86.9	86.9
	Rolling Mill Products	10	91.9	90.0	90.2	90.7	90.3
	Pipe (Cast Iron and Steel)	2	89.9	89.9	89.9	89.9	89.0
	Hardware	14	88.2	88.3	88.3	88.3	86.7
	Wire		82.8	82.8	82.8	82,8	\$2.8
	Scrap	3 5	43.5	43.7	44.3	44.3	39.1
	Miscellaneous	í	95.0	95.0	95.0	95.0	95.0
779	Non-Ferrous Metals and						
VI.	Their Products	15	66.6	57.7	58.2	57.5	56.9
	Aluminium	1	99.4	92.8	97.2	97.6	96.8
	Antimony	î	38.4	36.9	35.5	35.5	35.5
	Brass, Copper and Products		65.1	50.6	49.1	47.6	47.0
	Lead and Its Products	5 2	52.7	40.9	42.2	42.3	40.9
	Metallic Nickel	1	97.5	97.5	97.5	97.5	97.5
	Silver	1	56.5	48.1	49.5	46.6	46.8
	Tin Ingots	1	44.8	47.1	47.1	45.6	44.8
	Zinc and Its Products	2	46.1	41.6	43.5	45.0	44.5
	Solder	1	45.8	45.0	45.0	45.0	45.0
VII.	Non-Metallic Minerals and						
	Their Products	73	87.3	85.9	85.7	86.1	86.0
	Bricks	g	100.4	100.6	100.6	100.6	99.3
	Pottery	2	85.0	84.1	84.1	84.1	
	Coal	11	95.3	89.8	89.7	91.3	91.4
	Coke	6	100.8	100.3	94.8	94.8	94.6
	Coal Tar	1	102.9		107.7	107.7	107.7
	Glass and Its Products	6	77.2	76.4	76.4	76,4	77.7
	Petroleum Products	6	72.9	75.4	75.4	75.2	75.2
	Salt	4	114.6	114.6	114.6	114.6	114.6
	Sulphur	1	118.5	108.3	114.0	115.0	113.5
	Plaster	3 4	94.9	96.2	96.2	96.2	96.5
	Lime		91.8	91.5	91.5	91.5	
	Cement	1	103.5		105.9	105.9	105.9
	Sand and Gravel	8	92.2	85.3	85.3	85.3	
	Crushed Stone Building Stone	7	65.5			79.7	
	Asbestos	8 3 3 6	71,2		71.2		
VIII	. Chemicals and Allied Products	7 3		83.4	83.9	97 6	g2 E
ATTT.							82.5
	Inorganic Chemicals	22	91.5	91.2	91.2	91.2	91.2
	Organic Chemicals	7	75.3		74.6	74.6	72.3
	Coal Tar Products	2	101.4		94.5	94.5	94.5
	Dyeing and Tanning Material		102.5		98.4	98.4	98.4
	Paint Materials Drugs and Pharmaceutical	9	70.5	68.6	70.4	70.0	68.8
	Chemicals	10	87.7	86.4	86.4	85.3	80.9
	Fertilizers	10	71.0		72.3	72.3	72.3
	Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
	Soap	1	92.6	92.6	92.6	92.6	92.6

4 rs re salitate in the same time and the design . • 3.

INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926=100 (Indexes for the current year are subject to final revision)

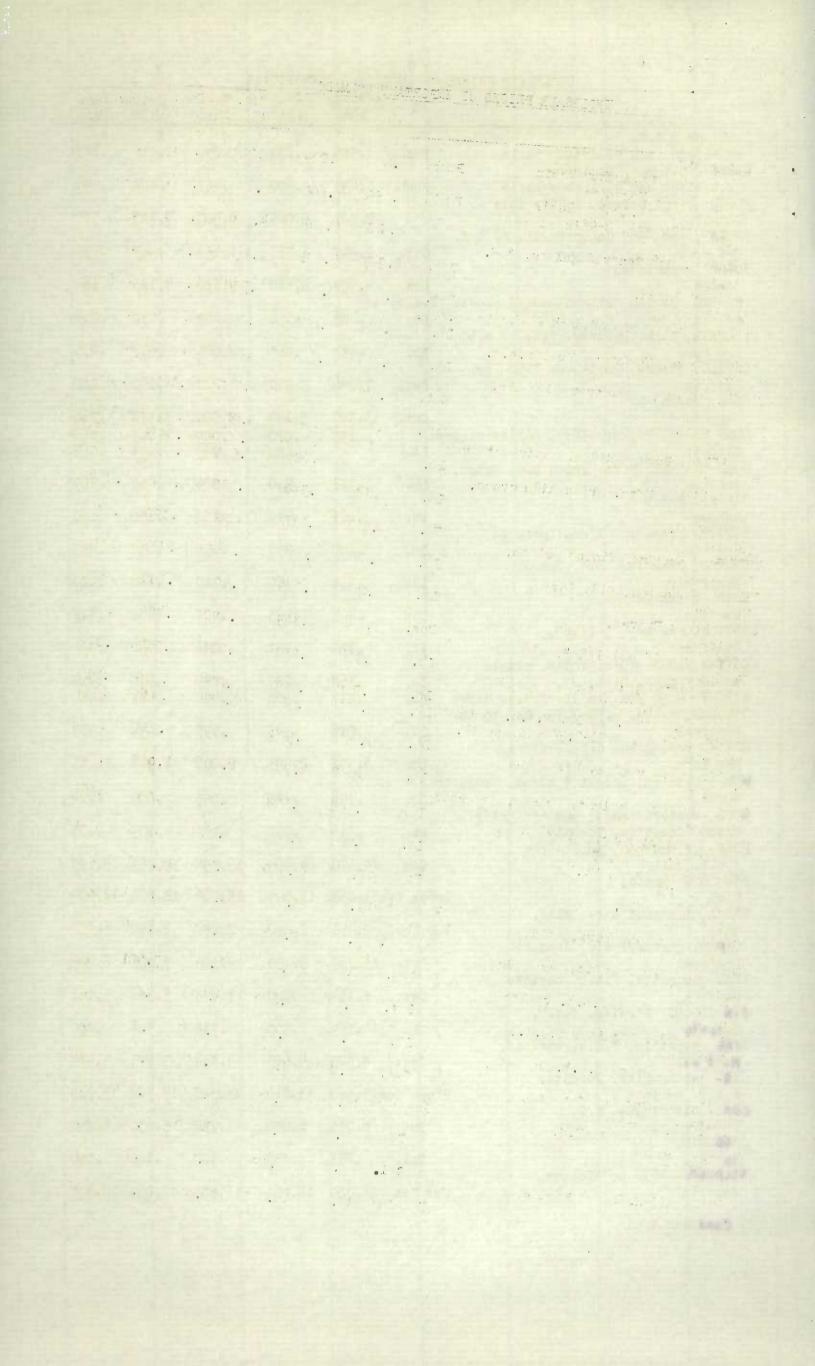
	No. of Price Series	Jan. 1932	0ct. 1932	Nov. 1932	Dec. 1932	Jan. 1933
I. CONSUMERS' GOODS (GROUPS A & B)	204	73.3	71.4	71.0	70.6	69,8
A. Foods, Beverages and Tobacco	116	63.6	60.7	60.1	59•3	59.5
Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	8 5 2 16 15 10 12 3 15 5 8 17	70.7 58.7 81.9 71.0 79.1 55.8 65.0 77.1 32.7 68.1 61.9	70.0 51.7 81.4 60.8 81.6 50.6 73.5 45.1 66.7 50.3	70.0 51.9 81.9 60.2 80.8 48.0 58.7 73.5 69.5 50.3 7	69.6 50.7 81.9 59.3 46.3 70.5 69.7 50.8	68.7 50.9 81.9 60.0 80.7 46.9 60.4 70.3 47.7 651.0 501.3
B. Other Consumers! Goods	88	79.8	78.6	78.3	78.2	76.7
Clothing, Boots, Shoes, Rubber Hostery and Underwear Household Equipment and Suppli	41	77.7 81.3	75.8 80.6	75.4 80.4	75.4 80.3	75 : 2 77 · 9
II. PRODUCERS GOODS (GROUPS C & D)	351	66.5	60.3	59.9	58.6	58,8
C. Producers' Equipment	22	91,1	86.8	86,0	87.7	87.7
Tools Light, Heat & Power Equipment and Supplies Miscellaneous	3 17 2	91.4 84.5	88.8 86.9 84.5	88.8 86.0 84.5	88.8 87.8 84.5	82.5 87.9 84.5
D. Producers Materials	329	63.8	57.4	57.0	55.4	55.6
Building and Construction Materials Lumber Painters! Materials Miscellaneous	97 27 11 59	79.5 71.4 66.7 90.4	77.1 68.4 61.2 89.3	77.1 68.2 62.4 89.3		75.8 66.4 62.1 88.2
Manufacturers Materials	232	60.3	53.0	52.5	50.8	51.1
Textiles and Clothing Furs and Leather Goods For Metal Working Industries For Chemical Using Industries For Meat Packing Industries For Milling and Other Industri Miscellaneous Producers' Materials	47 19 35 44 4 4 60	69.4 71.9 70.2 92.6 66.7 41.2	67.6 61.3 63.0 90.9 52.7 34.4	67.0 59.5 63.4 91.3 47.7 33.9	67.0 57.7 62.9 91.4 46.5 30.3	66.7 57.7 62.2 90.9 47.7 31.9

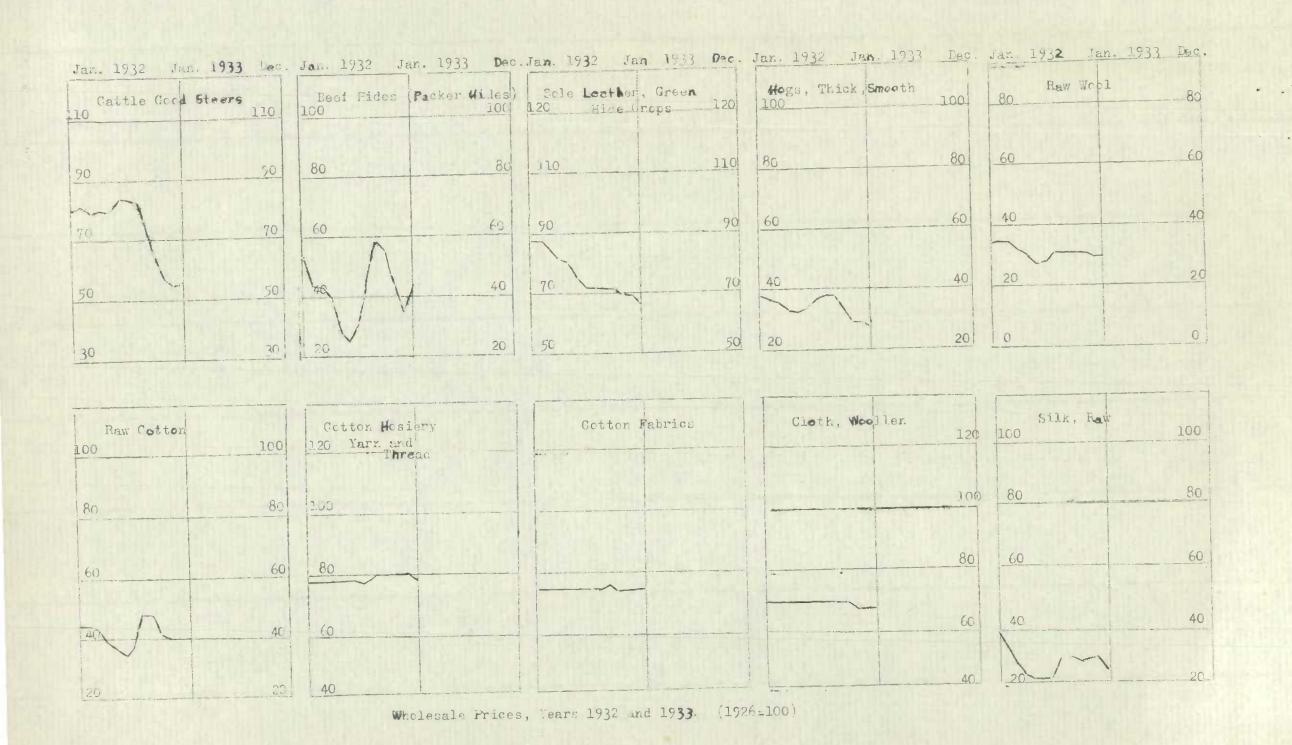


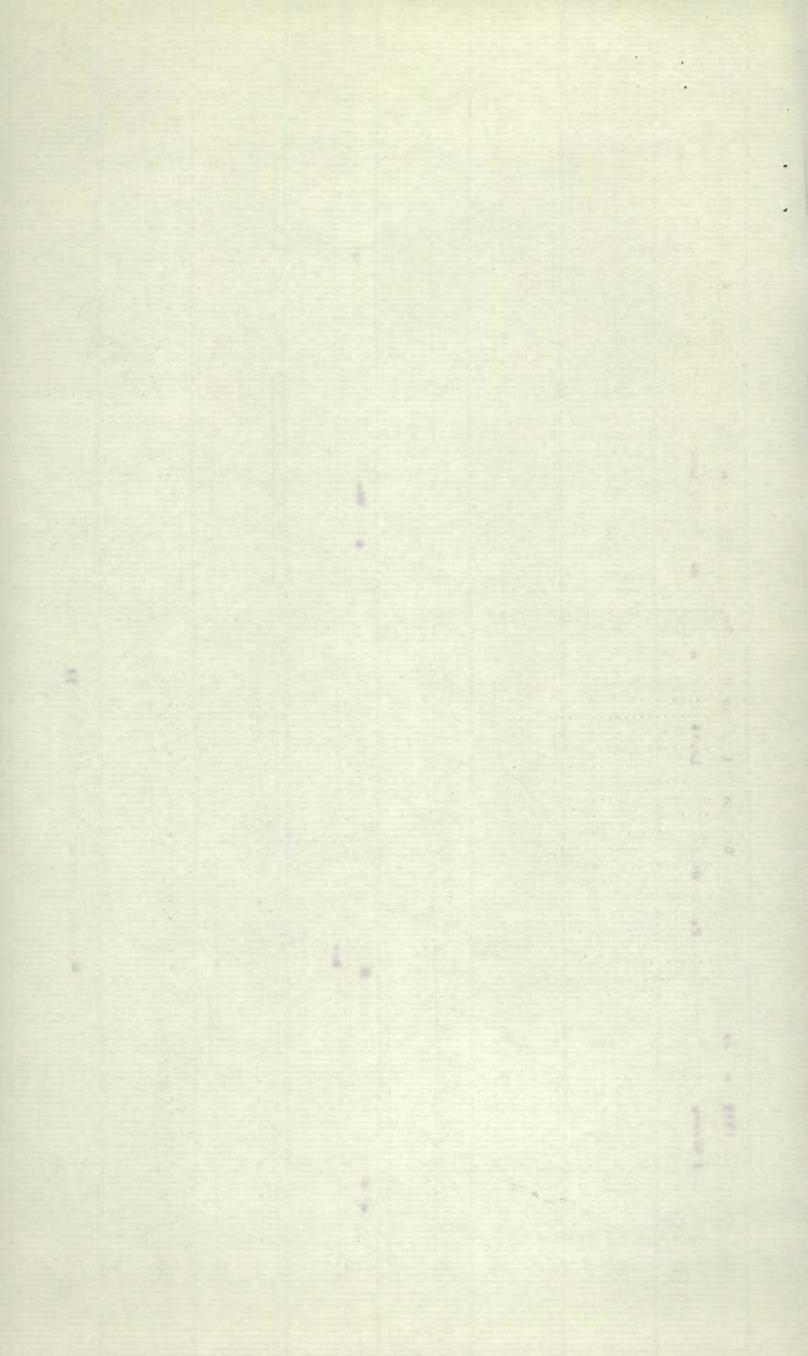
WHOLESALE PRICES OF IMPORTANT COMMODITIES

WHOLESALE PRICE	S OF IMP	Average	Jan.	Nov.	Dec.	Jan.	-
		1926	1932	1932	1932	1933	
OATS, No.2 C.W. F': William and Pt.Arthur basis WHEAT. No.1 Man. Northern	Bush.	\$.548	\$.294	\$.240	.210	. 225	
Ft. William and Pt. Arthur basis FLOUR, First Patent, 2-98's jute	Bush.	1.495	.600	.467	•424	.442	
Toronto xSUCAR, raw, 96° Centrifugal, c. & f.		8.821	5.025	4.500	4.400	4.500	
New York SUGAR, granulated,	Cwt.	2.547	1.351	1.254	•943	•795	
Montreal RUBBER, Ceylon, ribbed, smoked sheets	Cwt.	5.958	4.560	4.370	4.180	4.180	
New York **RUBBER, Para, Upriver, fine, f.o.b.	Lb.	.488	.056	.040	.038	.036	
New York CATTLE, Steers, good-over 1050 lbs.	Lb.	• 434	.065	.085	.077	.070	
Toronto HOGS, Bacon,	Cwt.	7.330	5.890	4.220	4.100	4.110	
Toronto	Cwt.	13.320	5.140	3.920	3.970	3.760	
BEEF HIDES, Packer hides, native stee		.135	.070-	.055-			
Toronto	Lb.		.080	.065	.053	.065	
SOLE LEATHER, Mfrs. green hide crops, Toronto BOX SIDES B.	Lb.	.386	.340	.270	.260	.260	
Oshawa BUTTER creamery, finest prints,	Ft.	.263	.210	.190	.190	.190	
Montreal CHEESE, Canadian, old, large,	Lb.	•390	•237	.235	.238	.235	
Montreal EGGS, Fresh Extras,	Lb.	.256	.180	.180	.180	.180	
Montreal COTTON, raw 1" - 1 1/16",	Doz.	.465	.313	.490	.406	.318	
Hamilton COTTON YARNS, 10's, white, single	Lb.	•194	.091	.086	.082	.080	
hosiery cops, Mill SAKONY, 4.50 yds. to lb. f.o.b. works	Lb.	.368 .717	.203	.225	.210	.210 .4g4	
GINGHAM, dress, 6.50-7.75 yds. to 1b. Montreal		1.086	•923	• 959	• 959	•959	
xSIIK, raw, grand double extra, New York	Lb.	6.642	2.903	2.006	1.967	1.623	
WCOL, eastern, bright, $\frac{1}{4}$ blood, domest Toronto	ic Lb.	.306	.125	.095	.090	.090	
WOOL, western range, semi-bright blood, domestic, Toronto	Lb.	.316	.090	.105	.103	.105	
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	24.460	19.795	19.763		
PIG IRON, basic,	Gross To		18.000	18.000	18.000	18.000	
STEEL, merchant bars, mild,					2.250	2.250	
COPPER, electrolytic, domestic	100 lbs.			2.250			
Montreal LEAD, domestic, f.o.b. carlots	Cwt.			7.305	7.021		
Montreal TIN INGOTS, Straits, f.o.b.,		8,154		3.373	3.386	3.262	
Zinc. domestic, f.o.b. carlots,	Lb.	• 669	.300	.315			
Montreal COAL, anthracite, Toronto,	Cwt.	8,825	4.063	3.834	3.971	3.924	
	Gross To	n13.560	13.810	13.328		13.328	
run-of-mine	Ton	6.083	6.000	5.250	5.250		
Toronto SULPHURIC ACID 66° Beaume,	Gal.	.253	.175	.180	.180	.180	
	Net Ton	14.000	16.000	16.000	16,000	16.000	

E Canadian Funds.







ABERS OF RETAIL PRICES, RENTS AND COST OF SERVICES IN CANADA, JANUARY, 1933.

(Calculations based on prices for the first of each month.)

The index number of retail prices, rents, and costs of services moved down from 80.0 in December, 1932, to 79.7 in January, 1933. Easier prices for foods were responsible mainly for this result.

An index calculated without services or rentals declined from 72.1 to 71.5, while an index excluding foods, rentals and services was unchanged at 79.2.

For 46 food items the index dropped from 64.0 to 62.8, declines in eggs, lard and some meats being more important than advances for butter and potatoes. Fresh eggs were down from 45.2¢ to 39.1¢, while the cooking and storage variety were 32.1¢ and 29.5¢ per dozen respectively, for December and January. Lard was 12.3¢ per pound as compared with 12.9¢ a month earlier. Sirloin beef declined from 20.8¢ to 20.5¢, veal from 12.2¢ to 12.0¢, fresh pork from 12.9¢ to 12.7¢, salt pork from 14.1¢ to 13.9¢, breakfast bacon from 18.6¢ to 18.1¢, and cooked ham from 34.1¢ to 33.7¢ per pound. Creamery butter rose from 26.1¢ per pound in December to 25.9¢ for January. Dairy butter advanced from 22.6¢ to 22.8¢ per pound. Potatoes moved up from 18.1¢ to 19.0¢ per peck.

The clothing index has been revised back to December when a decline from 70.7 to 69.2 occurred. Women's clothing continued to fall more rapidly than men's, with sub-indexes moving as follows: women's clothing dropped from 64.6 to 62.8, or 2.8 per cent.; materials for women's clothing from 67.4 to 65.1, or 3.4 per cent.; and men's clothing from 75.9 to 74.8, or 1.4 per cent.

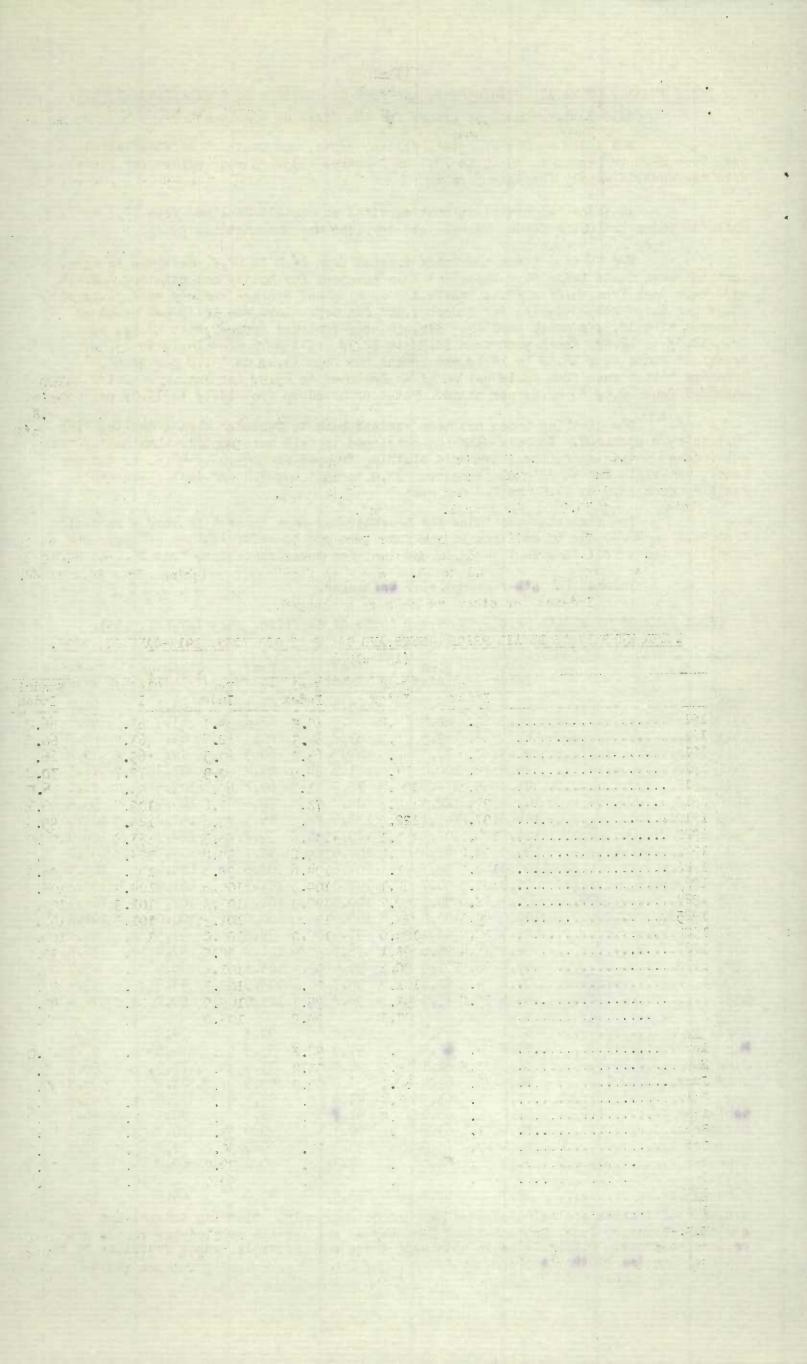
The miscellaneous index for December has been changed to show a recession from 96.6 to 96.4, due to declines in the furniture and housefurnishings groups. The furniture index fell from 84.1 to 83.1, and that for housefurnishings from 85.1 to 82.9.

Indexes for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JANUARY, 1933. (1926=100)

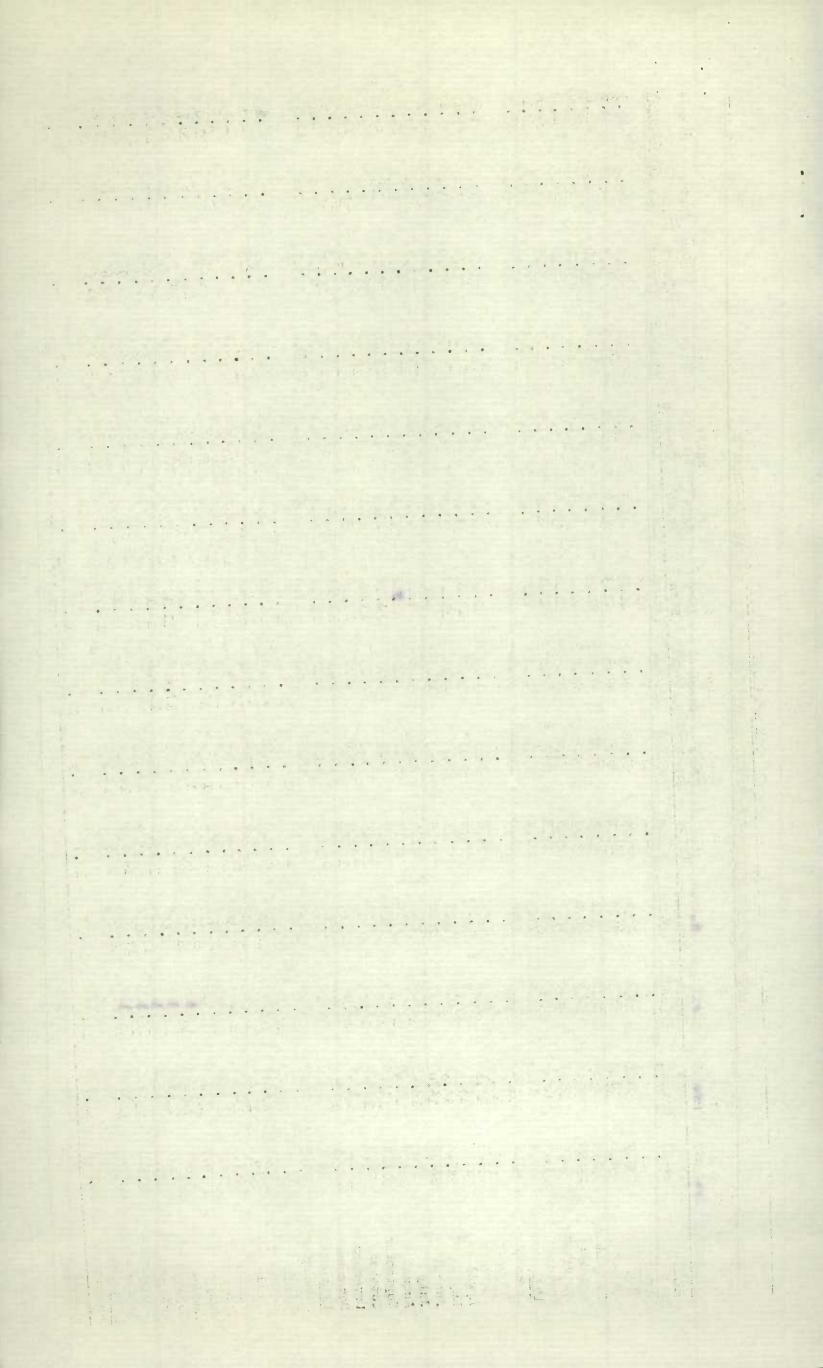
	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.2	103.0	82.2	97.4
1932						
April	83.7	65.4	92.8	99.3	74.5	97.0
May	81.8	62.9	91.0	93.9	74.5	97.1
June	81.0	62.1	90.9	93.9	71.9	96.9
July	80.8	61.4	90.7	93.9	71.9	96.8
August	81.4	63.5	91.8	93.9	71.9	96.8
September	81.1	63.0	91.7	93.9	70.7	96.7
October	80.4	63.6	90.7	90.0	70.7	96.7
November	80.4	63.9	90.4	90.0	70.7	96.6
December	80.0	64.0	89.3x	90.0	69.2	96,4
1933	70 7	(0 4	70 7	00.0	(0.0	06 1
January	79.7	62.8	89.3	90.0	69.2	96.4

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

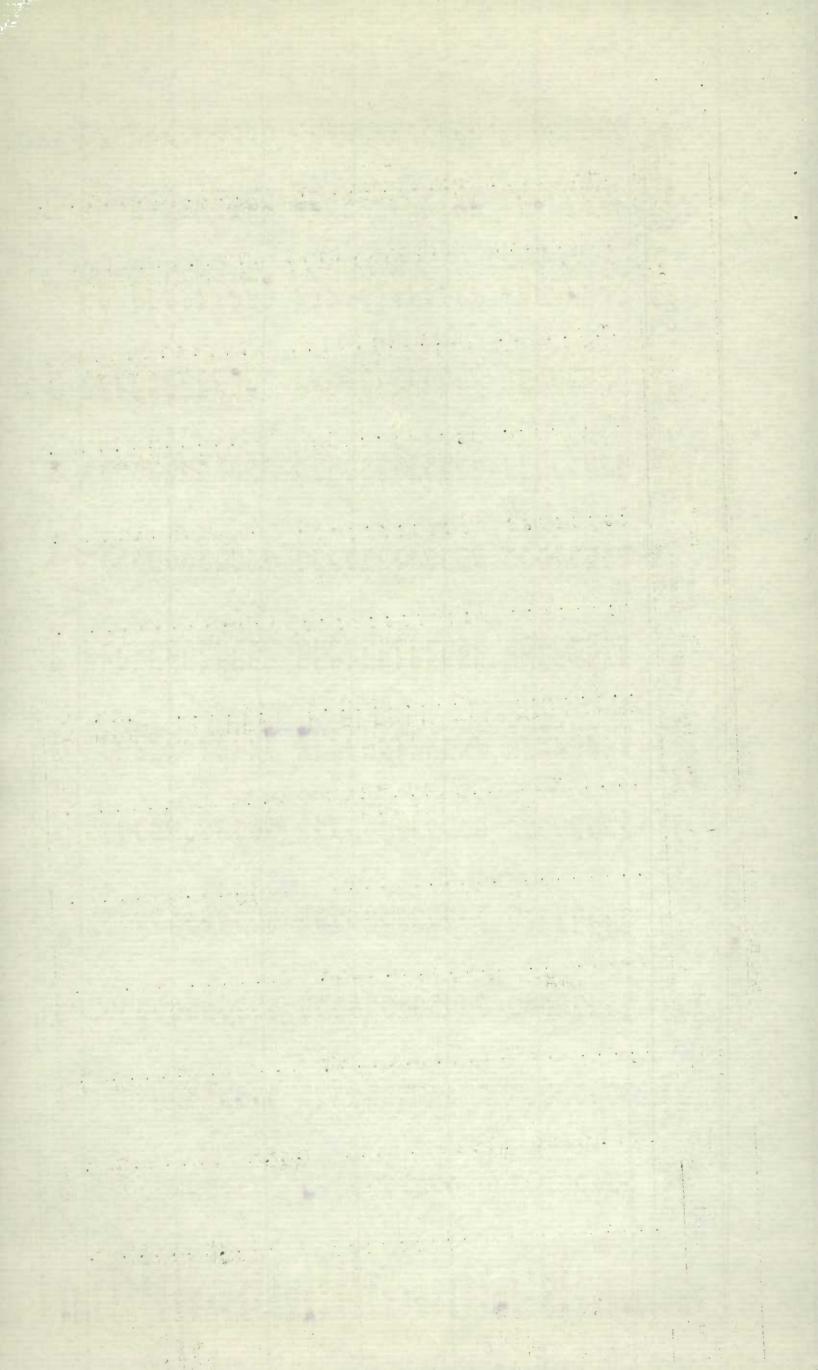


AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	Eggs, Storage & Cooking (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery	Choose (Paund)	
1620	(Found)	(Found)	(round)	(Found)	(Found)	(Touria)	(Found)	(Found)	(DOZGII)	(BOZCII)	(quai o)	Ti varia			
1930 May	37.3	24.0	24.4	32.4	30.5	27.0	40.3	21.3	34.9	31.1	13.3	36.4	39.5	32.9	
June June	38.0	24.3	24.1	31.9	30.8	27.3	40.3	21.4	35.6	31.7	12.9	34.9	38.7	32.6	
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21.3	36.2	32.7	12.6	33.0	36.3	31.6	
August	36.6	22.6	23.3	30.0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6	
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2	
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7	
November	32.4	19.3	22.2	27.3	28.5	27.1	39.6	21.2	51.0	42.9	12.4	35.5	38.9	30.1	
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9	
1931											2012	* 7 C	2 m . J	202	
January	31.3	18.6	21.8	26.7	25.8	26.1	38.3	20.8	50.3	40.1	12.3	33.8	37.3	29 . 2 28 . 7	
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35.0	27.4	12.2	33.4	37.7 37.6	28.2	
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18:4	33.9	27.6	12.1	33.0	37.2	27.8	
April	29.2	17:0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	32.8	26.6	1
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	23.7	27.1	23.5	1
Juno	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	20.3	11.0	23.2	26.8	23.7	
July	28.8	15.6	17.6	26.6	23.2	22.9	29.2	14.6 14.2	24.3	.22.0	10.8	23.5	27.0	23.0	,
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9 28.0	13.8	30.3	25.7	10.8	23.5	27.2	22.9	
Soptember		14.5	16.5	24.8	22.3	22.0	26.1	13.3	32.4	27.7	10.8	23.3	26.8	22.9	
October	27.1	14.1	16.2	23.3	19:9	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5	
November	26.1	13:8	16.0	22.2	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5	
December	24.9	13.2	15.8	21.9	10.0	11.0		13.0	.,,,,			1 1 1			
1932	25.0	3 2 - 2	3 6 3	20.0	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22.1	
January	25.0	13.3	15.3	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4	
February	25.2	13.4	15.7	22.2	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3	
March April	25.3 24.9	13.7	15.7 14.6	22.5	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2	
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0	
June	25.4	13.3	13.5	22:7	15.0	15.3	16.8	11.3	19.2	15.0	9.8	19.5	22:6	20.7	
July	25.9	13.4	13.4	21.8	15.0	15.0	16.8	11.3	21.5	16.8	9.6	17.8	21.6	20.1	
August	25.6	13.1	13.2	21.4	15.6	15.2	17.6	11.4	24.1	19.6	9.6	18.3	22.1	20.2	
September		12.7	13.1	20.4	15.9	15.0	18.8	12.1	25.6	20.4	9.6	20.8	25.0	19.8	
October	24.1	12.4	13.2	19.3	15.7	15.3	19.6	12.6	30.3	23.9	9.5	22.9	26.9	20.0	
November	22.7	11.9	12.7	17.9	14.5	14.8	19.2	13.3	38.6	29.4	9.6	22.6	26.4	19.9	
December	20.8	10.9	12.2	16.6	12.9	14.1	18.6	12.9	45.2	32.1	9.8	22.6	25.9	19.8	
1933	20.0	2007													
January	2:0.5	11.0	12.0	16.7	12.7	13.9	18.1	12.3	39.1	29.5	9.7	22.8	26.1	19.6	



Year and Month	Bread (Pound)	Flour (Pound)	Relled Cats (Found)	Rice (Pound)	Feans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Found)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Teck)	Vinegar (Pint)
1930													
May	7.8	5.0	6.2	10.1	9:3	20.3	16.3	6.9	6.6	65.8	57.8	49.1	7.8
June	7.8	4:9	€:2	10.2	9.6	20.8	16.4	6:8	6.5	60.5	57.3	50.7	7:8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	7.8
August	7.6	4.7	6.2	10:1	9.3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6:1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4:3	5:9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7:7
Nevember	6.8	4.1	5.6	10.0	8.7	20,0	13.9	6.4	6.2	58.1	54.2	28.6	7:7
December 1931	6.4	3.8	5.5	9.8	8.1	19.0	13.0	€.4	6.2	57.5	53.9	27.1	7.7
January	6.5	3:7	5:3	9:8	7.7	18.6	12.6	6.3	6.1	57-3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6.0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	23.2	7.6
June	6.3	3:3	5:0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.7 1
July	6.3	3.2	5.0	9.3	6.1	17:0	12.0	6.2	6.0	55.1	49.1	22.7	7.7 4
August	6.3	2:9	5:0	9:1	5.9	17.1	11:7	6.2	6.0	54.9	49.2	29.3	7.6
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.7
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4:6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.7.	7.6
December 1932	6.2	3.0	4.7	8.8	4.9	17.6	11,8	6.2	5.9	5 2 . 4	45.0	16.1	7.5
January	6.3	3.1	4:7	8:7	4:8	16.6	11.7	6.1	5.9	51.4	44.6	15:8	7:6
February	6.3	3.0	4.7	8.7	4:6	16.3	11.4	6.1	5.9	51.23	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3:0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3:0	4:7	8.6	4.3	15.9	10.8	6:0	5.7	46.2	42.6	15.2	7.5
June .	6.2	3:0	4.7	8.5	4.3	15:5	11.0	5.9	5.7	45.5	42.4	14.7	7.5
July	5:7	2:9	4:8	8:6	4.3	15.7	10:9	5.9	5.7	45.0	42.1	14.9	7.5
August	5.6	2:9	4.8	8:5	4:2	15:9	11:0	5.8	5.7	44.6	41.6	26:4	7.5
September	5.6	2:9	4.8	8:5	4:3	16:1	11.2	5.9	5.6	45.2	42.4	18.4	7:3
October	5.6	2.9	4.8	8.4	4.3	15.7	10.8	5.8	5.7	44.5	41.3	17.3	7.2
November	5:6	2:8	4:7	8:3	4:2	15:8	10:7	5:8	5.7	43:8	41:2	17.3	7:3
December	5.8	2.7	4.6	8.2	4.0	15.5	10.6	5.8	5.6	43.7	41.0	18.1	7.2
1933 January	5.7	2.6	4.6	8.2	3.9	15.4	10.8	5.8	5.6	43.2	40.9	19.0	7.2



INDEX NUMBERS OF SECURITY PRICES MOVEMENT OF INDEXES IN JANUARY, 1933. TRADERS! INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 366.2 for the month of January, 1933, as compared with 359.5 for December, 1932. (Monthly indexes are simple averages of weekly figures.)

Some of the principal changes in price during the month were as follows:—Page-Hersey rose from \$47.0 to \$51.2, Bell Telephone from \$92.2 to \$95.5, Dominion Bridge from \$14.0 to \$17.1, Shawinigan from \$9.9 to \$12.0, Consumers' Gas from \$171.6 to \$173.6, Consolidated Mining and Smelting from \$61.3 to \$63.1 and National Steel Car from \$6.3 to \$7.8. British Columbia Power "A" fell from \$17.5 to \$16.0 and F.N. Burt from \$27.6 to \$26.1.

Sales of Montreal Light, Heat and Power mounted from 10,900 to 28,800, International Nickel from 43,600 to 50,800, Hollinger from 3,300 to 10,300, Consolidated Mining and Smelting from 3,400 to 10,000, Canada Cement from 2,000 to 5,700, C.P.R. from 35,900 to 39,500 and Shawinigan from 12.400 to 15,800. Brazilian declined from 41,000 to 32,500, Walkers from 7,600 to 5,500 and Ford "A" from 5,200 to 3,500.

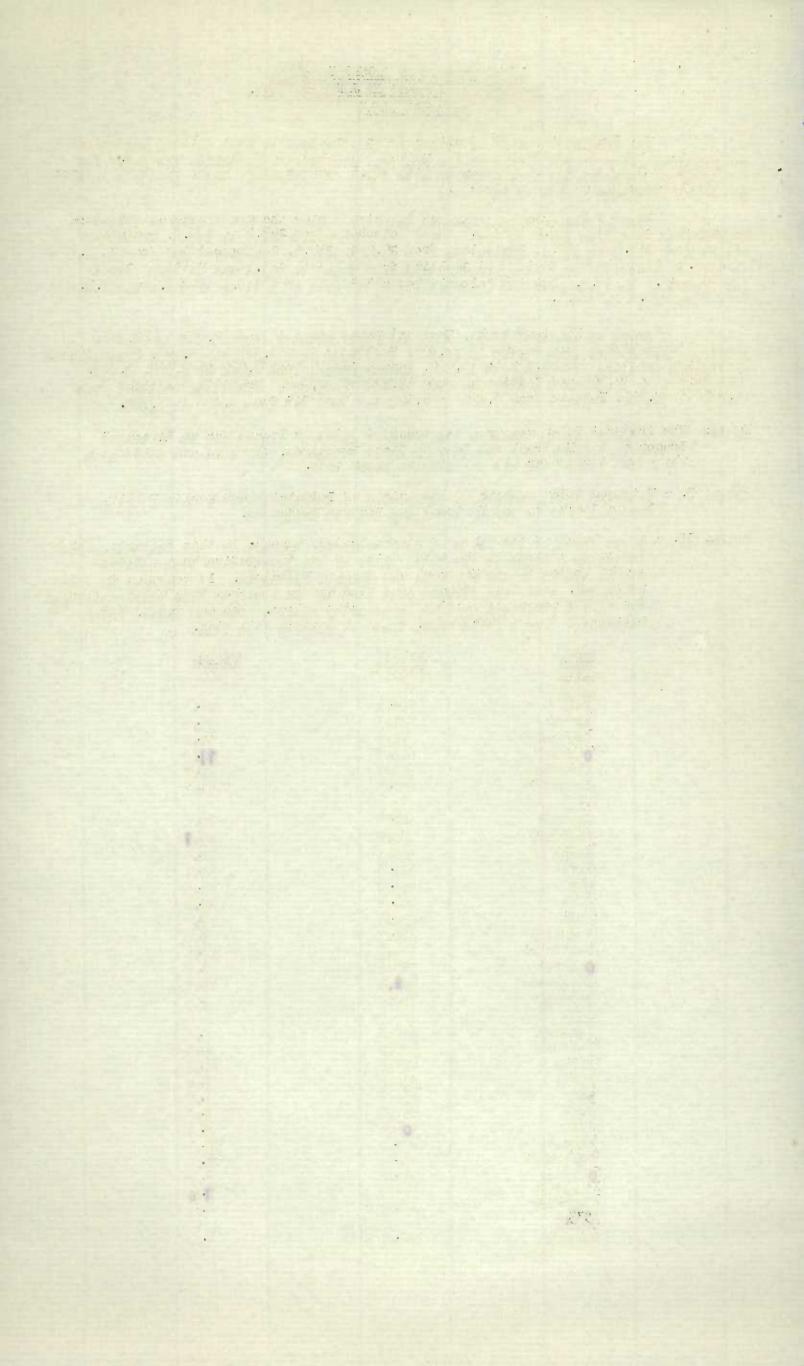
Notes: The Traders' Index measures the trend of gains or losses for an "Average"

Trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a
whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - A new index of the value of stocks traded, appears in this bulletin, which indicates changes in the total value of the twenty-five best selling stocks traded on the Montreal and Toronto Exchanges. It replaces an index of values, which was dropped some time ago to a marked bias which developed during the prolonged decline in security prices. The new index, being calculated from a fixed base, does not possess this bias.

Date	Prices	<u>Values</u> 100
<u>1926</u> 1930	100	100
July	768.6	24.3
August	731.3	36.2
September	778.4	61.6
October	618.1	77.9
November	612.7	26.2
December	596.5	31.1
1931		
January	609.8	20.6
February	660.2	49.7
March	714.3	44.5
April	621.5	31.1
May	495.2	46.5
June	464.8	28.6
July	492.4	14.7
August	470.7	9.0
September	394.5	19.5
October	360.6	9.2
November	448.5	19.8
December	390.7	5.3
1932		
January	402.8	5.6
February	400.8	5.4
March	413.6	7:2
April	304.2	6.9
May	261.2	6.2
June	251.0	4.9
July	306.6	9.1
August	408.0	23.1
September October	4706	26.7
November	393.6 377.9	8.2 7.0
December	359.5	4.8
1933)))•)	7.0
January	366.2	7.1



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-three industrial stocks mounted from 58.4 in December to 59.6 in January. Iron and Steel rose from 45.5 to 49.5, Oils from 90.8 to 93.6, Miscellaneous from 70.1 to 71.2 and Pulp and Paper from 2.5 to 3.3. Reverages fell from 37.1 to 34.0 and Milling from 43.3 to 41.1. Nineteen utilities dropped from 45.1 to 44.6. Transportation declined from 37.4 to 35.6 while Telephone and Telegraph rose from 68.3 to 70.5 and Pover and Traction from 50.8 to 51.2. Six companies located abroad remained unchanged at 48.9. In this group, International Petroleum, the Industrial included, rose from 69.1 to 69.7 while Utilities fell from 32.0 to 31.4. Eight banks were also unchanged at 67.5.

PREFERRED STOCKS

The index number for twenty-two preferred stocks was 43.5 in January as compared with 43.4 for December. Canada Cement rose from 16.6 to 18.9, Canadian Car and Foundry from 10.8 to 11.0, Dominion Glass from 100.0 to 101.7, Ogilvie from 108.2 to 109.0, Cttawa Light, Heat and Power from 89.0 to 90.0 and Tuckett from 106.0 to 107.7. Canadian Cottons fell from 49.0 to 47.0, Dominion Textile from 101.7 to 95.3, Mcore Preferred "A" from 80.0 to 75.7, Moore Preferred "B" from 88.0 to 85.9, Lake of the Woods from 35.4 to 31.5 and Sherwin Williams from 65.0 to 60.0.

INDEX NUMBERS OF 22 PREFERRED STOCKS

1926-1933 (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	nct.	Nov.	Dec.
1926 1927 1928 1929 1930 1931 1932	102.1	83.4	102.7 109.9 106.8 100.0	102.6 111.4 104.3 103.4 78.8	102.5 111.7 104.3 102.6 73.8	102.1 111.2 104.8 99.5 72.6	102.5 110.3 104.8 97.4 71.8	103.8 107.5 105.6 97.1 69.1	104.8 107.6 105.1 96.2	107.8 106.2 102.9 83.4 63.9	110.8	111.8 107.9 100.4 82.5 63.0

WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926=100

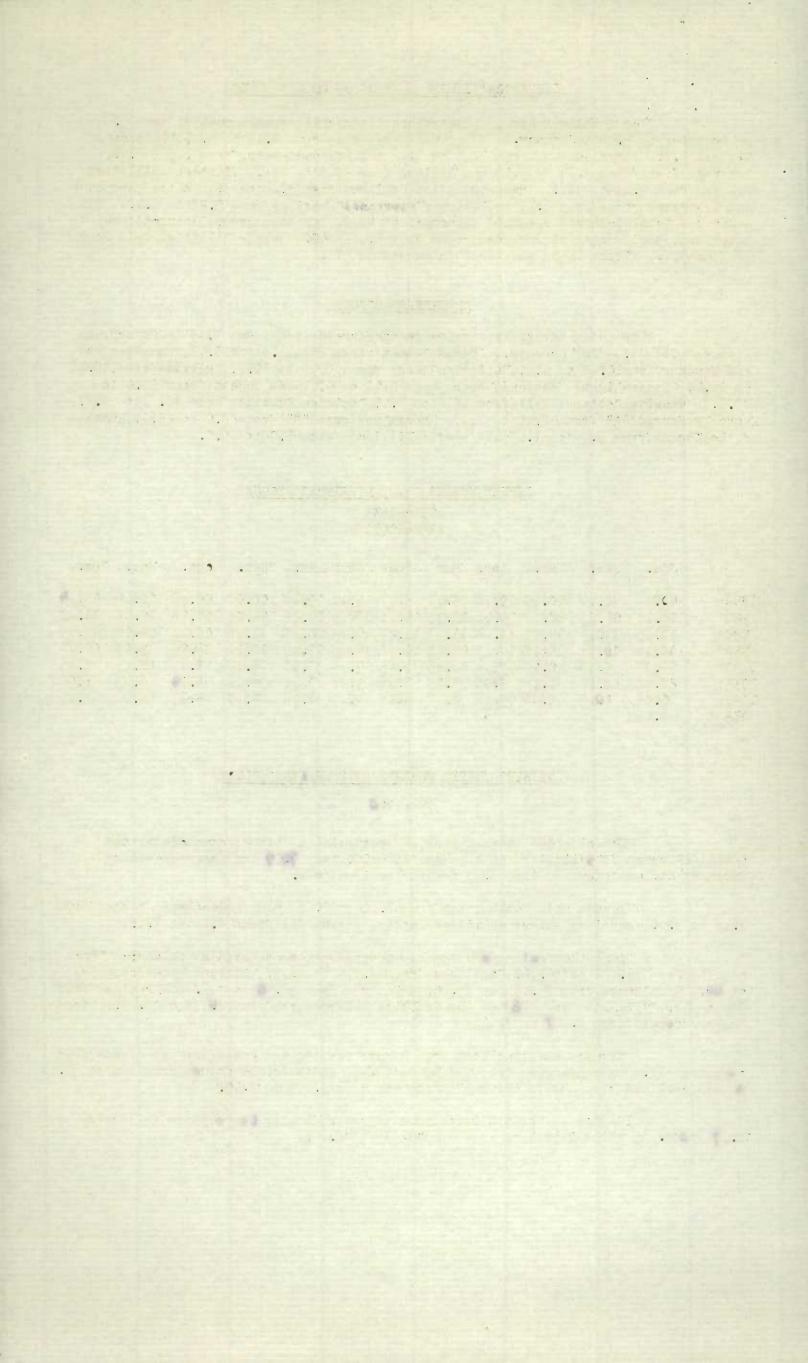
The weighted index number of twenty mining stocks computed by the Deminion Bureau of Statistics on the base 1926=100, was 70.9 for the week ending February 2nd, as compared with 68.3 for the previous week.

Eleven gold stocks rose from 67.6 to 70.6, four gold-copper stocks from 76.8 to 79.0, and five silver and miscellaneous stocks fell from 28.3 to 27.6.

Among the gold stocks weekly average prices behaved as follows:— I cme mounted from \$15.22 to \$15.68, Hollinger from \$6.64 to \$6.97, Kirkland Lake from 38ϕ to 44ϕ , Lake Shore from \$33.58 to \$35.50, McIntyre from \$23.01 to \$23.65, Premier from 69ϕ to 72ϕ , Sylvanite from 86ϕ to 94ϕ and Wright-Hargreaves from \$4.18 to \$4.49. Teck-Hughes dropped from \$4.27 to \$4.19.

Average weekly prices were higher for two and lower for two of the gold-copper stocks. Noranda rose from \$21.39 to \$22.22 and Sherritt-Gordon from 39ϕ to 41ϕ . Amulet declined from 16ϕ to 15ϕ and Hudson Bay from \$3.55 to \$3.50.

In the silver and miscellaneous group, Mining Corporation fell from \$1.72 to \$1.65 while Nipissing rose from \$1.36 to \$1.48.



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS 1926 = 100

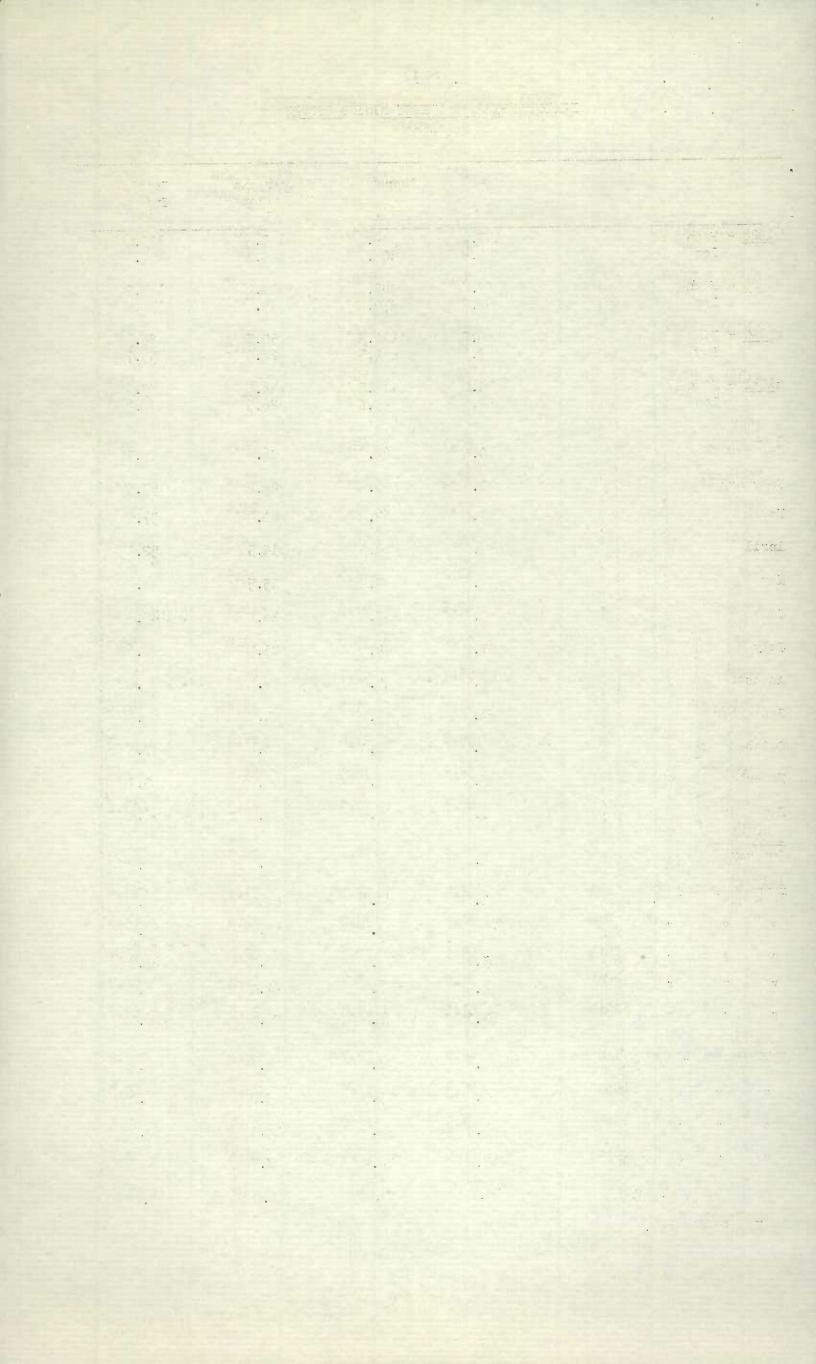
	General	Banks	*	Ut	ilities	3				Industrial						Companies Abroad		
	- 0110-01							Iron &				Tex-						
Number	1			Trans-	Tele-	Power		Steel &	Pulp			tiles	Food		Mis-		In-	
of	Total	Total	Total	port-	phone	and	Total	Iron &	and	Mill-	Oils	and	and	Bever-	coll-	Total.	dust-	Util-
Socurities				ation	Tele-	Tract-		Steel	Paper	ing		Cloth-	Allied	ages	aneous		rial	ity .
					graph	ion		Products				ing	Products					
1933	126	8	19	2	2	15	93	19	8	5	4	9	19	! 8	21	6	1	5
1930																		
July	1.32.0	113.1	122.3	117.8		132.6		193.0	52.9	138.3		68.0	125.0	77.1	213.0	119.5	113.3	133.4
August	125.1	113.3	116.0	109.2	112.6		153.1	189.1	49.4	129.3	208.6	68.2	123.1	73-3	193.8	110.4	112,0	115.2
September	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.1
October	111.3	1113 3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86,6	89.3	88:88
November	1		109.5	105.7	110.1		129.0	145.9		107.3		62.7	104.9	61.0	160.0	85.8	88.6	87.7
December	103.1	108.2	104.7	96.7	108.2	115.6	:120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.6
1931			- 4							,								e de la comp
January	1		13.07.3	102.2	1.06.7	115.6	124.7	1.43.7	23.8	3.07.6	190,8	65.9	112.0	69.3	141.0	83.6	90.9	80.5
February		110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1		65.5	1.23.4	75.1	159.6	84.9	85.3	89.2
March	1	1111,6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8		62.5	128.7	74.9	169.1	79.3	1 76.7	86.6
April	97.1	109.1.	1.04.8	92.0	108.4	121,3		1.26.7	13.1	86.2		59.3	122.6	67.2	140.5	67.8	70.0	69:1 8
May	81.4	101.3	852	71.0	1.00.5	100,8	89.0	103.2	14.4	56.2		49.9	109.8	57.0	112.8	58.7	65.1	55.1 5
June	80.1	97.1	80.4	65.9	1.01.3	95.1	91.1	99.1	13.6	53.0		49.7	106.0	55.7	116.0	59.8	63.8	1 5000
July	83.1	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4		50.6	114.1	56.7	120-2	69.3	71.0	71.4
August	81.3	97.3	176.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5		50.2	112.5	55.7	111.4	68.1.	78.2	61.0
September	68.6	94.3	65.4	44.1	95.4	86.5	1 79.3	85.9	11.5	56.8		46.1	105.8	49.1	93.4	49.1	58.8	41.2
October	64.6	92.9	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	1	45.4	101.0	45.3	88.2	48 0	60.0	37.5
November	71.9	92.9	63.5	43.7	93.5		86.6	88.88	12.2	69.5		46.1	107.1	1 48.9	100.5	58.8	75.1	44.1
Dacember	64,8	92.9	59,3	38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42,1	87.7	51.5	64.8	39.7
1932	1		1	Total Control of the	1 00:-	-4:0									24:0		1	
January	64.8	90.3	59:1	40.9	88.3	76.8	1 73.7	77.2	1.0.5	66.5		44.9	94.7	1 42.5	86.9	54.3	67.1	42.9
February	63.5	86.1	59.1	43.3	82.0	75.3	71:1	76.5	9.9	64.9		39.6	89.6	40.6	81.7	54.5	65.2	44,8
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5		38.3	87.8	40.3	82.4	55.8	67.0	45.7
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1
Hay	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	1 47.1	49.4	66.3	34.9
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1
July	49.6	67.1	41.8	31.5	59.9	51.6	56.6	51.1	7.9	38.3	*	28.9	81.2	35.6	55.2	49.9	65.6	36.4
August	59.0	73.9	51.9	42.7	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	52.7	72.8	35.7
September	63.0	76.1	56.9	47.6	76.3	65.9	1 73.8	69.1	4.4	53.0		42.3	90.8	44.1	89.2	56.5	77.6	38.1
October	54.8	74.4	49.1	39.0	73.4	57.1	63.1	1 55.9	3.5	49.8		38.0	\$6.5	40.7	73.9	47.4	64.3	33.1
Nevember.	53.4	69.6	46.6	38.2	70.8	53.1	62.5	51.3	3.1	48.3		38.7	85.9	43.3	74.2	48.3	67.9	31.8
December	51.3	67,5	45.1	37.4	68.3	50.8	58.4	45.5	2.5	43.3	90.8	37.6	83.0	37.1	70.1	48.9	69.1	32,0
Janu ary	1 -1	1100		25/	1 00 5		. =0 /			17 7	00 /	1 26 0	000	1		100		
vanuary	71.6	67.5	44.6	35.6	10.5	51,2	59.6	49.5	3.3	41.1	93.6	36.8	82.9	34.0	71.2	48.9	: 69.7	31.4
Brown and a second			(-	1	i				1			:					

TO STARE SE. FERE LANGUETE T II has a se 2 22 ... - 12 0 -- ------ T-1 - T-1 - E - STEEFFE MERCHAN PE 2274 2 - 122 --CALL MARKET 101111111111 65-0-00 mb 55-8

- 17INDEX NUMBERS OF TWENTY MINING STOCKS
1926=100

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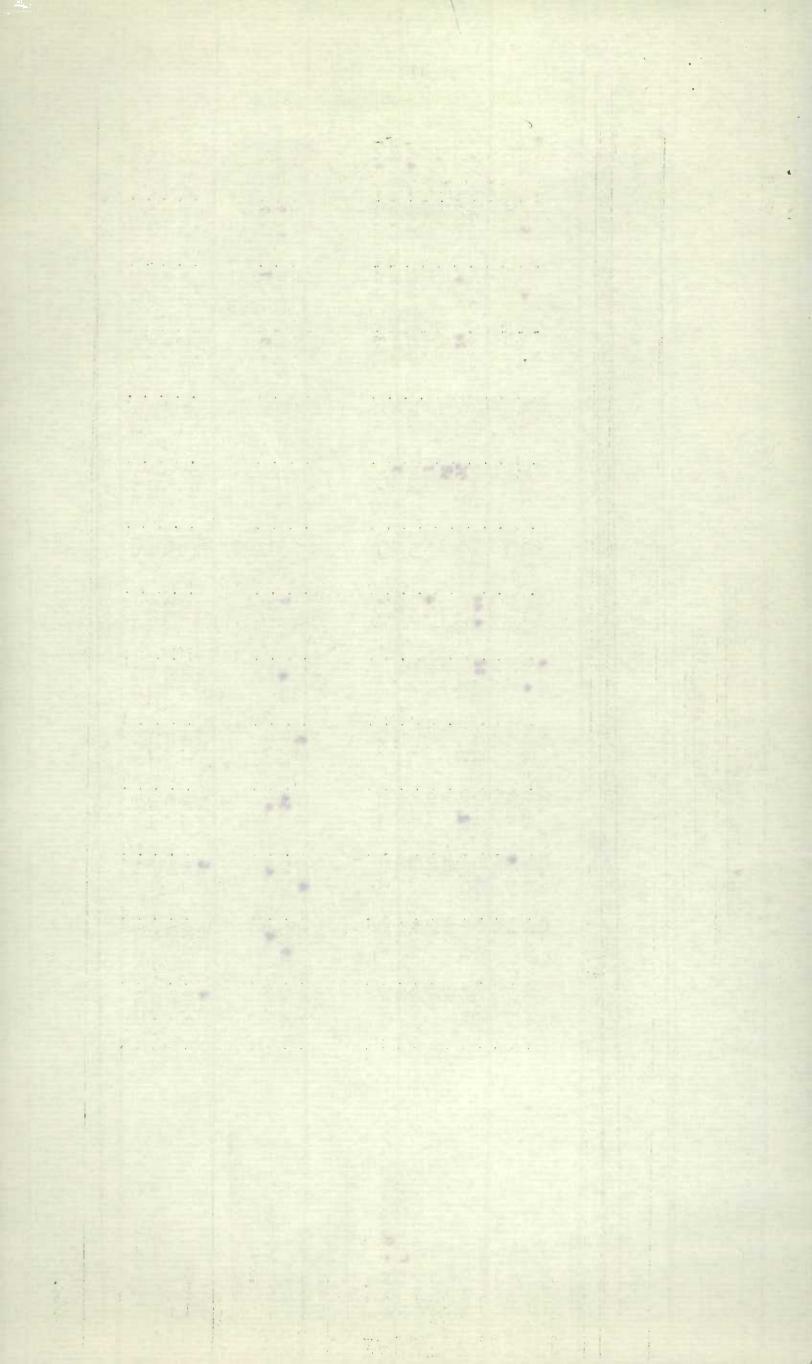
		Gold	Copper	Silver and Miscellaneous	Total Index
		11	4 :	5	20
1928 - High		137.2	344.3	128.4	138.6
Low		75.4	106,7	64.1	107.3
1929 - High		89.7	340.5	88.2	127.9
Low		52.7	170.9	49.6	72,6
1930 - High		66.7	218.4	50.7	88.3
Low		53 • 3	62.3	23.5	56.7
1931 - High		79•5 54•4	114.5	46.5	85.4
Low		54.4	52.8	26.5	54.8
932					
inuary		60.1	62.5	26.5	59.7
ebruary		57.5	61.2	22.2	57.3
arch		57.6	63,4	21.4	57.8
pril		52,6	56.5	18,3	52.4
ay		50.2	47.9	15,5	48.4
une		49.9	47.8	16.8	48.3
ıly		57,2	55.6	21.0	55,6
igust		58.1	69.7	26.3	59.7
eptember		56.4	81.0	28.4	60.9
ctober		55.0	71,0	24.4	57.5
ovember		58.1	76.5	23.6	60,9
ecember		62.7	70.9	21.9	63.1
933					
nuary		66.8	74.7	26.5	67.1
932 eek ending De	c. 1st	61.4	77.1	23.1	63.5
1 11 11	8th	62.6	75.0	22.6	64.0
1 11 11	15th	63.1	72.1	22.0	63.7
1 11 11	22nd	61.9	68.4	21.0	61.9
1 11 11	29th	63.1	68.0	22.0	62.7
933					
eek ending Jan	. 5th	65.4	72.3	24.6	65.5
11 11	12th	65.4	73•5	25,8	65.8
11 11 11	19th	64.9	72.0	26,0	65.1
11 11 11	26th	676	76.8	28.3	68.3
" " Feb	. 2nd	70.6	79.0	27.6	70.9



WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

November 1932 to January 1933.

	NOVENBER					DE	CEMB	ER			JANU	ARY		FEBRUARY	
	3rd	10th	17th	24th	lst	8th	15th	22nd	29th	5th	12th	19th	26th	2nd	
Gold Group															
Coniarum Dome Hollinger Kirkland Lake Lake Shore McIntyre Premier Sylvanite Teck-Hughes Vipond Consolidated Wright - Hargreaves	.25 12.56 5.09 .26 29.30 18.87 .53 .63 3.15 .20 2.77	.25 12.94 5.14 .28 29.43 19.69 .56 .67 3.33 .20 2.85	.29 12.82 5.34 .26 29.75 19.73 .61 .70 3.33 .20 2.88	.28 13.35 5.49 .29 31.23 22.78 .58 .70 3.36 .22 2.97	.29 13.85 5.66 .30 33.14 23.70 .58 .70 3.52 .21 3.02	.24 14.10 5.62 .29 33.88 23.82 .62 .71 3.61 .22 3.25	.25 13.85 5.62 .30 34.44 23.57 .62 .74 3.60 .20 3.39	.24 13.85 5.54 .27 33.65 22.94 .56 .68 3.61 .19 3.35	.25 13.99 5.60 .29 33.67 22.96 .58 .73 3.84 .19 3.60	.28 14.18 6.16 .33 33.65 23.62 .62 .79 4.15 .27 3.77	.34 14.03 6.19 .32 33.48 23.24 .63 .79 4.21 .26 3.82	.29 14.00 6.13 .33 32.98 22.41 .65 .77 4.23 .23 3.94	.33 15.22 6.64 .38 33.58 23.01 .69 .86 4.27 .27 4.18	.34 15.68 6.97 .44 35.50 23.65 .72 .94 4.19 .28 4.49	1 2.
Gold - Copper Group Amulet Hudson Bay Noranda Sherritt-Gordon	.16 2.90 19.43 .39	.17 3.92 19.97 .43	.19 4.15 20.47 .45	.17 4.08 20.54 .41	.15 3. 9 0 20.94 .39	.16 3.71 20.49 .37	.15 3.51 19.79 .36	.11 3.16 19.04 .35	.10 2.95 19.22 .35	.12 3.20 20.35 .37	.13 3.46 20.38 .39	.16 3.35 20.00 .37	3.55 21.39 .39	.15 3.50 22.22 .41	
Silver and Miscellaneous Castle-Tretheway Coniagas Keely Mining Corporation Nipissing	1.00 .21 1.21 1.10	.16 1.00 .20 1.29 1.12	.16 1.00 .20 1.24 1.14	.17 1.00 .22 1.28 1.13	.15 1.00 .22 1.18 1.15	.16 1.00 .22 1.15 1.10	.16 .90 .22 1.17 1.04	.16 .90 .20 1.13	.16 .90 .20 1.21 1.04	.16 1.02 .20 1.34 1.26	.18 1.02 .20 1.44 1.30	.17 1.02 .21 1.53 1.22	.18 1.02 .21 1.72 1.36	.19 .75 .21 1.65 1.48	



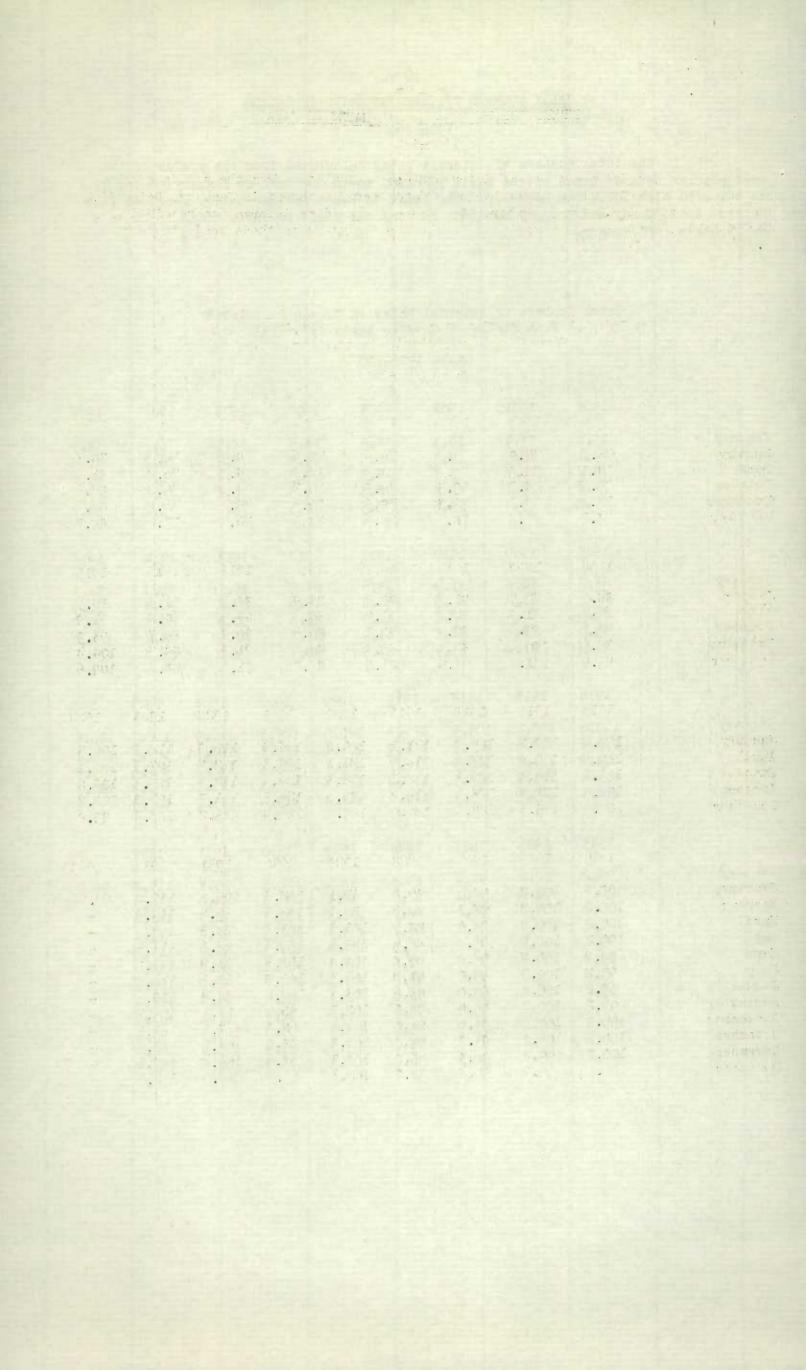
INDEX NUMBERS OF INTEREST RATES IN CANADA

1926=100

The index numbers of interest rates calculated from the yields of the most popular Ontario Bonds on the basis 1926:100 moved downward in January, being 99.2 as compared with 102.7 for December. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.75% basis for January.

Index Numbers of Interest Rates in Canada Calculated From Yields of Ontario Bonds, 1900-1933.

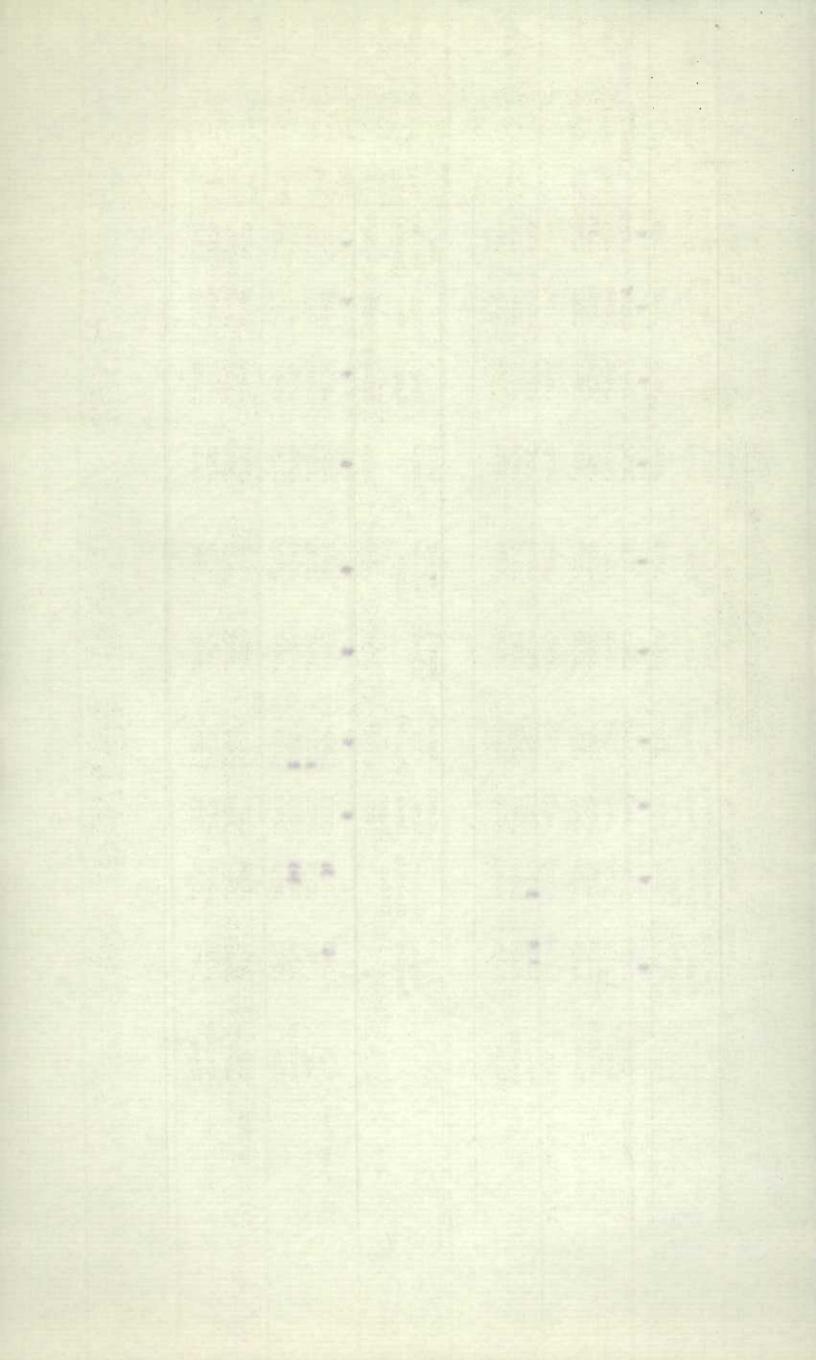
			Base	1926=10	00				
	1900	1901	1902	190	03 19	904	1905	1906	1907
January April June October December	73.1 74.1 75.2 77.2 77.7	77.9 78.5 78.7 78.7 79.3	79.3 79.3 79.3 79.3 78.5	78. 78. 78. 78.	5 75 5 75 75	3.5 9.3 9.3	78.5 75.2 74.1 75.2 76.2	76.2 76.2 76.2 76.8 77.2	78.3 81.4 85.6 87.7 88.7
	1908	1909	1910	19:	11 1	912	1913	1914	1915
January April June October December	88.7 87.7 86.6 85.6 83.5	82.5 81.4 80.4 80.4 81.4	81.4 82.5 82.5 82.5 83.5	83. 81. 81. 83.	0 8	3.5 5.6 6.6 7.7	88.7 89.8 90.8 91.9 91.0	91.9 90.8 88.7 88.7 88.7	88.7 91.9 93.9 104.4 109.6
	1916	1917	1918	1919	1920	1921	1922	1923	1924
January April June October December	109.6 110.6 109.6 104.4 102.3	100.2 109.6 114.8 123.2 125.3	125.3 125.3 126.3 125.3	121.1 116.9 112.7 116.9 120.0	120.0 121.1 125.3 129.4 128.4	125.3 125.3 126.3 126.3 119.4	116.9 112.7 112.7 111.7 113.2	112.7 107.5 107.5 107.9 107.3	106.5 106.1 105.8 100.2 99.2
	1925	1926	1927	1928	1929	1930	1931	1932	1933
January February March April May June July August September October November December	99.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 96.0 95.2 95.0 95.0 95.0 95.0 95.0 95.0	89.8 87.7 88.7 90.8 91.9 93.9 96.0 95.0 95.0	97.1 98.1 101.3 103.3 104.4 103.3 102.3 104.4 103.3 103.3	102.3 102.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9	95.0 92.9 92.9 91.9 91.9 91.9 97.1 103.3 105.4 108.6	119.8 115.9 110.6 111.3 113.2 114.4 110.6 103.3 101.9 98.1 102.3 102.7	99.2



EXCHANGE QUOTATIONS AT MONTREAL, 1933

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal

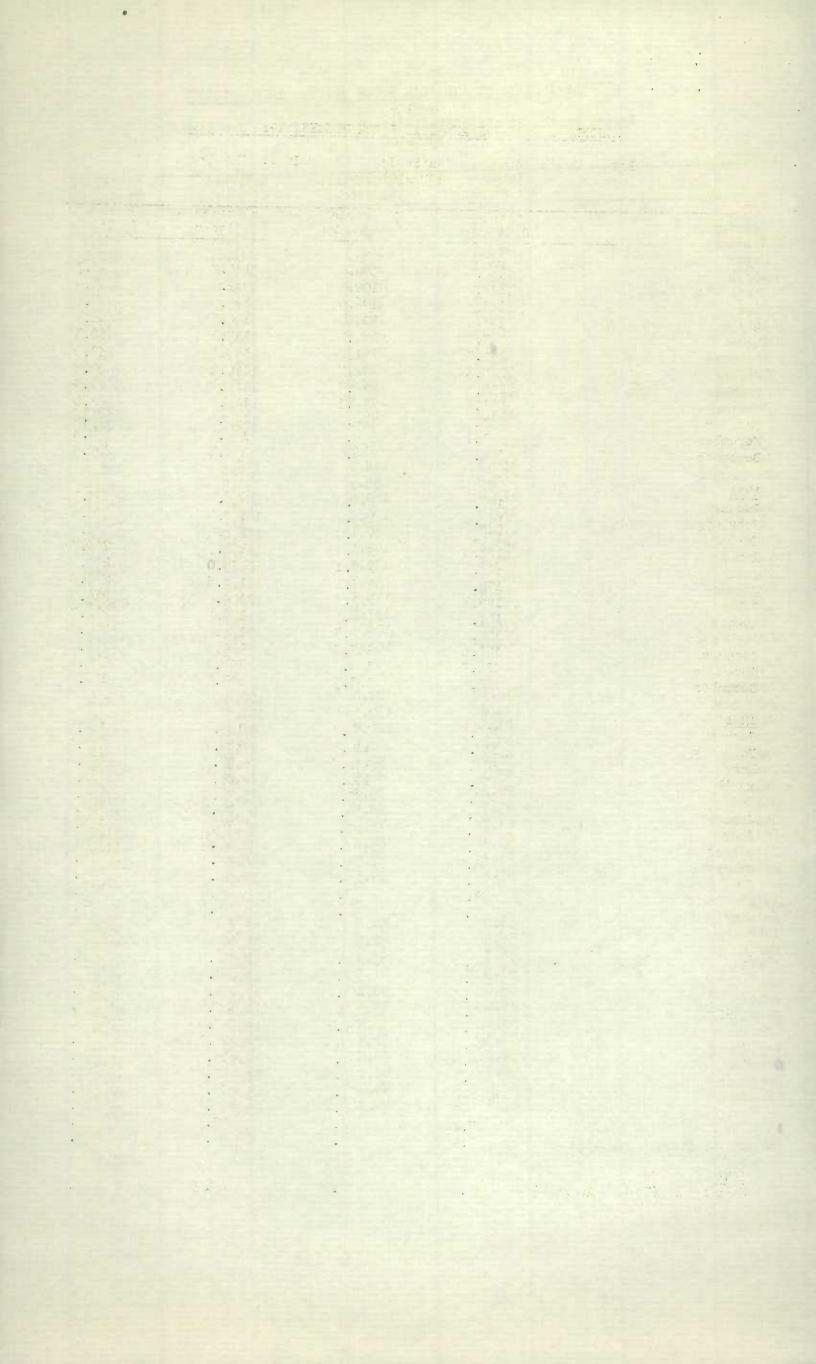
		New York Funds Montreal	London Ster- ling	France	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner			New York Funds	London Sterling
		par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680			
1932 - December -	- High Low Average Close	1.183 11.130 1.154 1,130	3.845 3.750 3.787 3.760	.0462 .0441 .0451 .0441	.1640 .1565 .1604 .1565	.0601 .0580 .0592 .0580	.2277 .2175 .2226 .2175	.4760 .4005 .4627 .4541	.1993 .1940 .1961 .1945	2060 2080 2060	.1999 .1955 .1974 .1955	Jan.	1.173	
1933 - January -	High	1.185	4:025	:0463	.1655	.0609	.2299	:4770	.2065	:2190	.1994	Mar.	1.118	4.064
	Low Average Close	1.143	3.760 3.847 4.025	.0439 .0447 .0463	.1560 .1589 .1655	.0576 .0587 .0609	.2169 .2121 .2299	.4525 .4602 .4770	.1938 .1983 .2065	.2051	.1850 .1949 .1850	Apr.	1,112	4,173
	-											May	1,131	4.157
	MH 10 - 1 A - 130 - 11 a milliodo Administra (de la super - un addis			Argen-	Austra-	Brazil	Germany	India			New	June	1,153	4.205
		Spain Pesetas	Czecho- Slovakia	tine -	lia (Pounds)	Milreis	Reichs- marks	Rupees	Hong Kong	Japan Yen	Zealand (Pounds)	July	1.148	4.076
			Kroner	(Paper .422	4.8666	.1196	.2382	. 3650	Dollars	.4985	4.8666	Aug.	1.142	3.975
,		\$. \$	6	*	\$	4	0	\$	4	4	Sept	. 1.108	3.847
1932 - December -	Low	.09 68	.0351	.3053	3.080	.0885	.2806	.2905	.2560	·2495 ·2335	3.510 3.420	Oct.	1.096	3.723
	Average	.0946	.0345	.2982	3. 023 3.010	.0864	•2743 •2694	.2880 .2854	.2495	.2423	3.445 3.430	Nov.	1.148	3.760
1933 - January -	High	:0974	.0354	:3079	3.230	:0892	2828	3064	.2640	:2530	3.510	Dec.	1.154	3.78 7
	Low Average Close	.0921 .0938 .0974	.0335 .0340 .0354	.2910 .2958 .3079	3.010 3.071 3.230	.0843 :0857 .0892	.2680 .2720 .2828	.2855 .29 2 0 .3064	.2405 .2513 .2640	.2320 .2396 .2530	3.080 3.328 3.240	Aver.	1.136	3.979



- 21 MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1929 - 1933.

Issued by the Standard Statistics Company Inc., New York. 1926=100

	Total	Industrial	Railroads	Utilities
	421 Stocks	351 Stocks	33 Stocks	37 Stocks
1929				
January	185.2	192.5	141.8	192.7
February	186,5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186.6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	233.0
July	207.3	202.7	160,0	272.8
August	218.1	210.3	165.4	304.3
September	225,2	216.1	168.1	321.0
October November	201.7	194.4 144.8	157.0	276.6 194.4
December	151.1 153.8	146.9	135.1 136.3	200.9
December -	199.0	140.9	1)0.)	200.9
1930				
January	156.3	148.8	136.5	208.7
February	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170.8	141.7	263.7
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5 215.4
July	149.3 147.6	139.8 138.7	121.2	212.7
August September	148.8	139.3	122.6	216,4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
1931				- (-)
January	112,3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	111.8	97.2	188.9
April	109.2	100.3	87.3	169.8 156.4
May	98.0	89.4 86.5	76.8 74.0	153.0
June	95.1 98.2	89.8	75.3	157.5
July August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48,4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1072				
1932 Tanuaru	58.0	54.4	36.6	94.4
January February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14,1	55.0
July	35.9	35.8	15,6	55,4
August	53,3	51.5	29.2	84.2
September	58.2	55.8	34.5	91,4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	M-9	25.7	79.6
1077				
1933 January 11 (Weekly Average)	50.3	47.3	23.9	83.6
contact at (noutly words)	, ,,,,,	71.0	20.7	5).0



WORLD PRICE MOVEMENTS, DECEMBER, 1932. WHOLESALE PRICES

Renewed weakness in basic commodity markets carried wholesale price indexes generally downward in December. Grains, textiles and non-ferrous metals were appreciably weaker, while iron and steel indexes were moderately higher, more particularly in Europe.

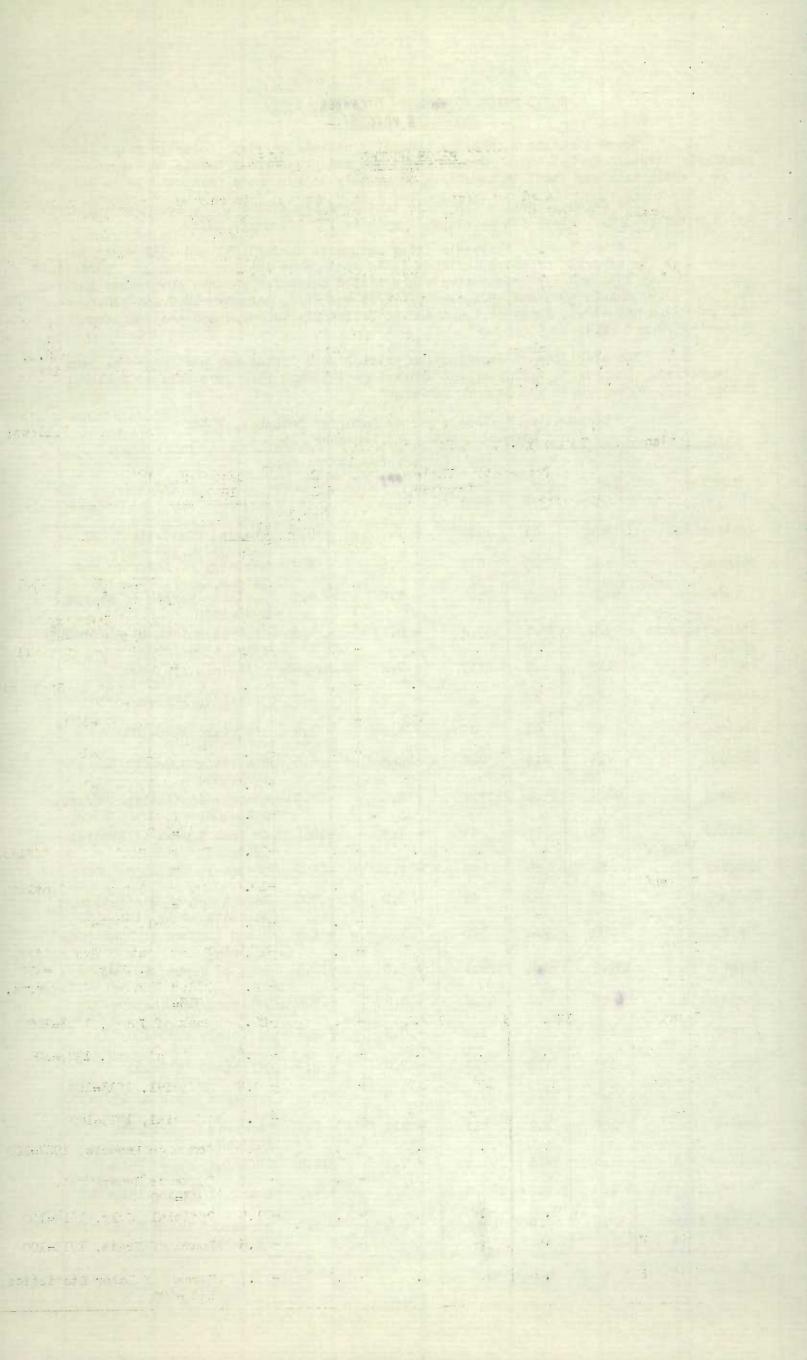
The Japanese series for Tokio continued its advance, the December number of 139.5 being 22.3 p.c. above the corresponding index for December, 1931.

A comparison of wholesale index movements during 1931 and 1932 would indicate that the severity of price declines is in most cases abating gradually. Percentage changes during 1931 and 1932 respectively are listed below for certain countries: Austria \$\frac{4.7}{4.7}\$ and \$-0.9\$, Canada \$-9.5\$ and \$-9.1\$, France \$-17.1\$ and \$-6.6\$, Germany \$-12.0\$ and \$-10.6\$, Holland \$-20.6\$ and \$-10.6\$, Japan \$-6.1\$ and \$\frac{7}{22.3}\$, United Kingdom \$-2.8\$ and \$-4.5\$, United States \$-15.4\$ and \$-8.7\$.

The stability of Scandinavian price levels during the past year has been quite marked. Changes between year end indexes in 1931 and 1932 have been as follows: Sweden -2.7, Norway $\neq 0.8$, and Denmark unchanged.

Comparative Wholesale Prices Data for December, 1932, November, 1932, and December, 1931.

	November, 1932, and December, 1931. December, 1932/or-p.c.													
Country	Dog	77	7	December compare	,1932/or-p.	c. Index								
Country	Dec. 1932	Nov.	Dec. 1931	Nov. 1932	Dec. 1931	Index								
Austria	108	111	112	- 2.7	- 0.9	Federal Statistical Office,								
Belgium	522	525	573	- 0.6	- 8.9	JanJuly, 1914=100 Ministry of Industry and Labour, April 1914=100								
Canada	64.0	64.8	70.4	- 1.2	- 9.1	Dominion Bureau of Statistics, 1926-100								
Czechoslovakia	99.0	99.1	103.8	- 0.1	- 4.6	General Bureau of Statistics. July, 1914-100								
Denmark	119	120	119	- 0.8	unchanged	Official, 1913=100								
Estonia	81	82	85	- 1,2	- 4.7	Official, 1913=100								
Finland	90	91	92	- 1.1	- 2.2	Official, 1926=100								
France	413	413	442	unchanged	- 6.6	Statistique Générale,								
Germany	92.4	93.9	103.7	- 1.6	-10.9	Federal Statistical Office, 1913=100								
Holland	76	77	85	- 1.3	-10.6	Central Bureau of Statistics, 1913=100								
Hungary	81	82	99	- 1.2	-19.2	Official, 1913=100								
India	88	90	98	- 2.2	-10.2	Department of Statistics, Calcutta, July, 1914-100								
Italy	299	302	326	- 1.0	- 8.3	Milan Chamber of Commerce, 1913=100								
Japan	139.5	134.4	114.1	7 3.8	<i>†22.3</i>	Bank of Japan, 1913=100								
Jugoslavia	64.8	64.7	67.2	4 0.2	- 5.6	National Bank, 1926=100								
Norway	123	124	122	- 0.8	+ 0.8	Official, 1913=100								
Peru	173	178	169	- 2.8	7 2.4	Official, 1913=100								
Poland	56.2	58.5	66.4	- 3.9	-15.4	Commerce Reports, 1927=100								
Sweden	108	109	111	- 0.9	- 2.7	Commerce Department, 1913=100								
Switzerland	91.8	94.2	103.1	~ 2.5	-11.0	Official, July, 1914=100								
United Kingdom	101.0	101.1	105.8	- 0.1	- 4.5	Board of Trade, 1913=100								
United States	62.6	63.9	68.6	- 2.0	- 8.7	Bureau of Labor Statistics, 1926=100								



WORLD PRICE MOVEMENTS, DECEMBER, 1932. COST OF LIVING

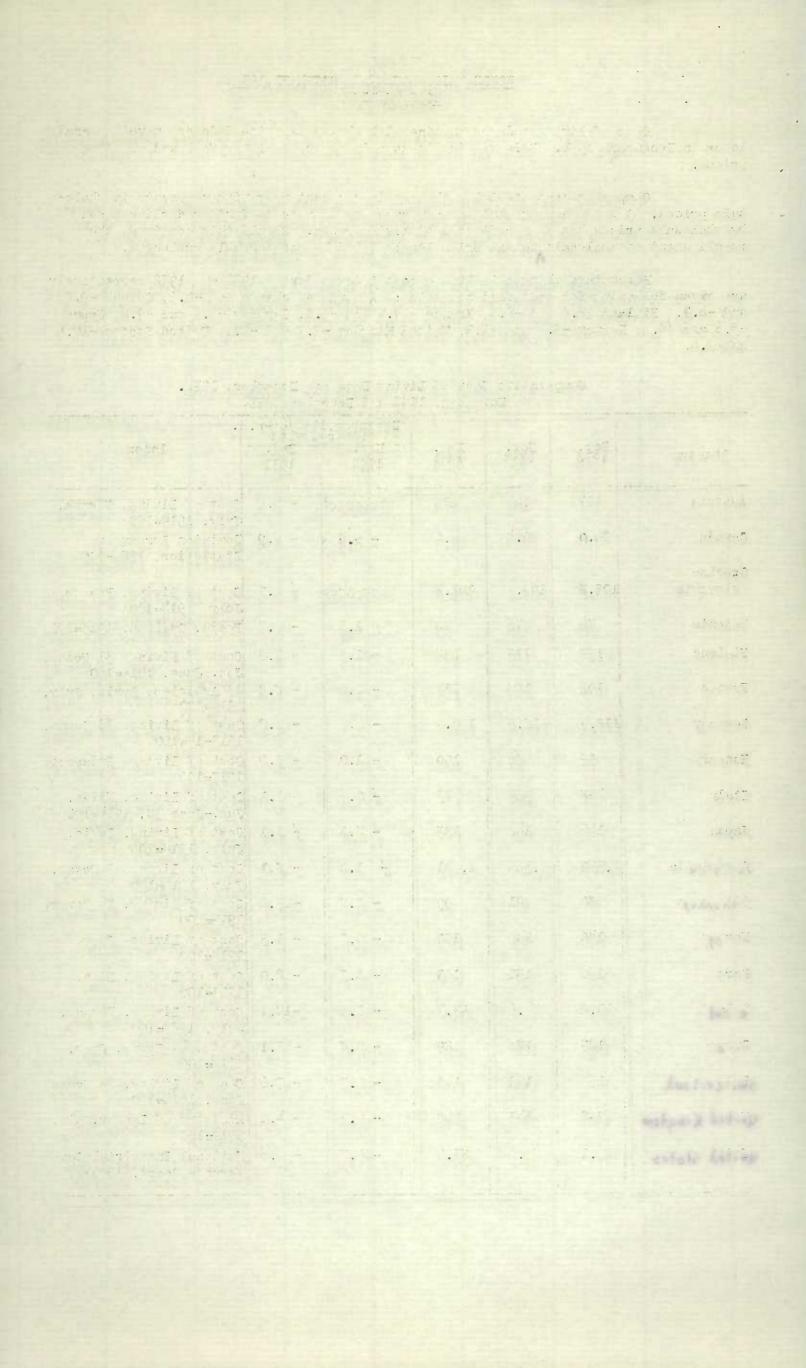
Cost of living indexes in lime with wholesale price indexes, moved generally lower in December, 1932. This was due in most instances to lower food and clothing prices.

Comparing cost of living changes in the past year with movements in whole-sale prices, it would appear that in many cases resistance to further decline shown by wholesale prices has been reflected by living costs. Should this continue, the re-alignment of wholesale retail price levels would be considerably prolonged.

Percentage changes in living cost indexes during 1931 and 1932 respectively are given following for specified countries: Austria no change and -0.9, Canada -9.8 and -6.9. Finland -2.8 and -2.9, France -14.4 and -8.8, Germany -6.9 and -9.2, Japan -3.6 and +8.1, Norway -5.7 and -1.3, United Kingdom -3.9 and -4.1, United States -10.6 and -9.6.

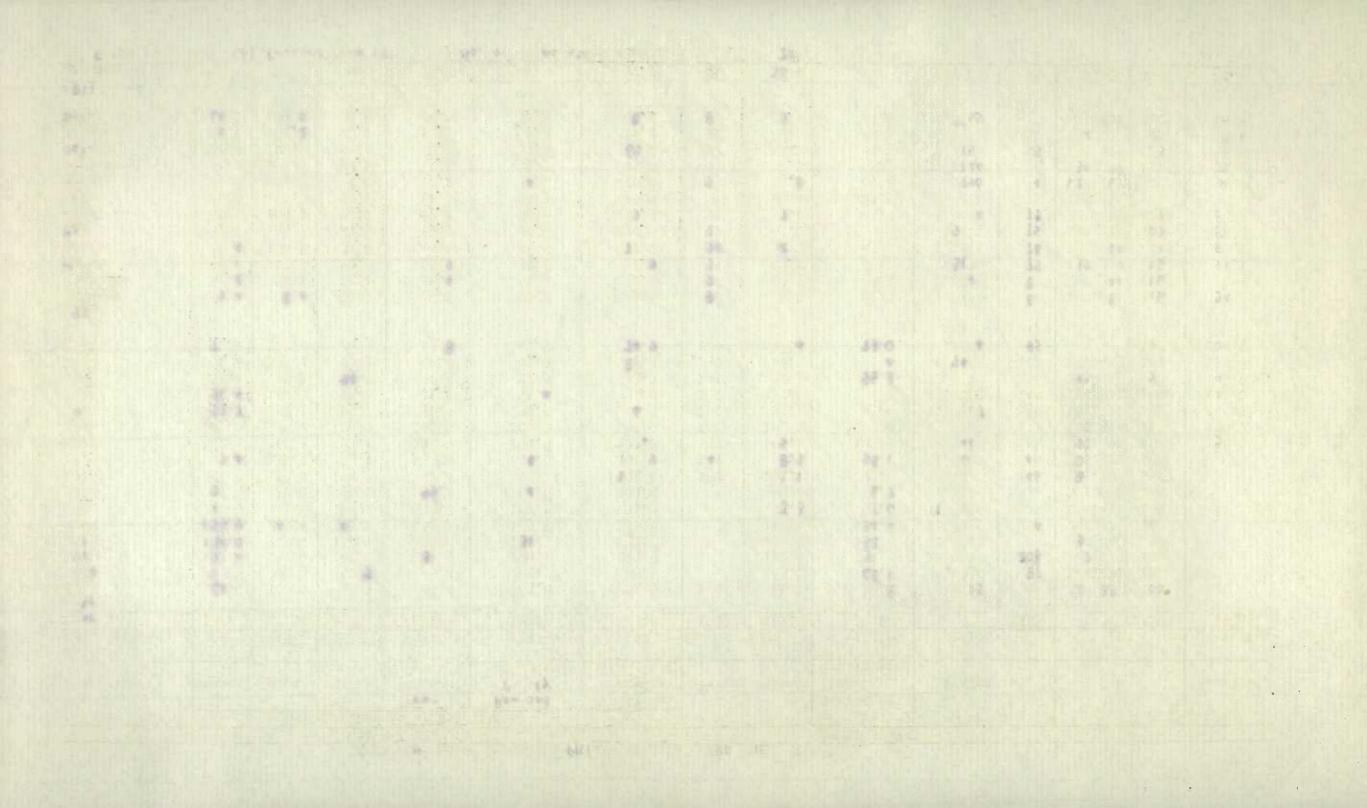
Comparative Cost of Living Data for December, 1932, November, 1932 and December, 1931.

		No.	vember, 19	32 and Dece	mber,1931.	
				December, 1	932/or-p.	
Country	Dec. 1932	Nov. 1932	Dec 1931	Nov. 1932	Dec. 1931	Index
					-	
Austria	107	107	108	unchanged	- 0.9	Cost of Living, Vienna, July, 1914=100
Canada	80.0	30.4	85.9	4 0.5	- 6.9	Dominion Bureau of Statistics, 1926=100
Czecho-						
slovakia	103.8	103.8	101.8	unchanged	7 2.0	Cost of Living, Prague, July, 1914-100
Estonia	75	76	80	- 1.3	- 6.2	Foods, Tallinn, 1913=100
Finland	133	135	137	- 1.5		Cost of Living, 31 Towns, JanJune, 1914=100
France	103	104	113	- 1.0	~ 8.8	13 Articles, Paris, July, 1914-100
Germany	118.4	118.8	130.4	- 0.3	- 9.2	Cost of Living, 72 Towns, 1913-14-100
Hungary	95	96	100	- 1.0	- 5.0	Cost of Living, Budapest, 1913=100
Italy	468	465	473	+ 0.6	- 1.1	Cost of Living, Milan, JanJune 30, 1914-100
Japan	146	142	135	7 2.8	7 8.1	Cost of Living, Tokio, July, 1914-100
Jugoslavia	1,379	1,366	1,501	<i>†</i> 1.0	- 8.1	Cost of Living, 3 Towns, July, 1914=100
Lithuania	80	gl	99	- 1.2	-19.2	Cost of Living, 84 Towns, 1913=100
Norway	148	149	150	- 0.7	- 1.3	Cost of Living, July, 1914=100
Peru	150	151	153	- 0.7	- 2.0	Cost of Living, Lima, 1913-100
Poland	73.2	74.6	83.3	- 1.9	-12.1	Cost of Living, Warsaw, July, 1927=100
Sweden	125	126	129	- 0.8	- 3.1	Foods, 49 Towns, July, 1914-100
Switzerland	154	135	145	- 0.7	- 7.6	Cost of Living, 34 Towns, June, 1914=100
United Kingdom	142	143	148	- 0.7		Ministry of Labour, July, 1914-100
united States.	75.1	75.6	83.1	- C.7		National Industrial Con- ference Board, 1923-100



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.

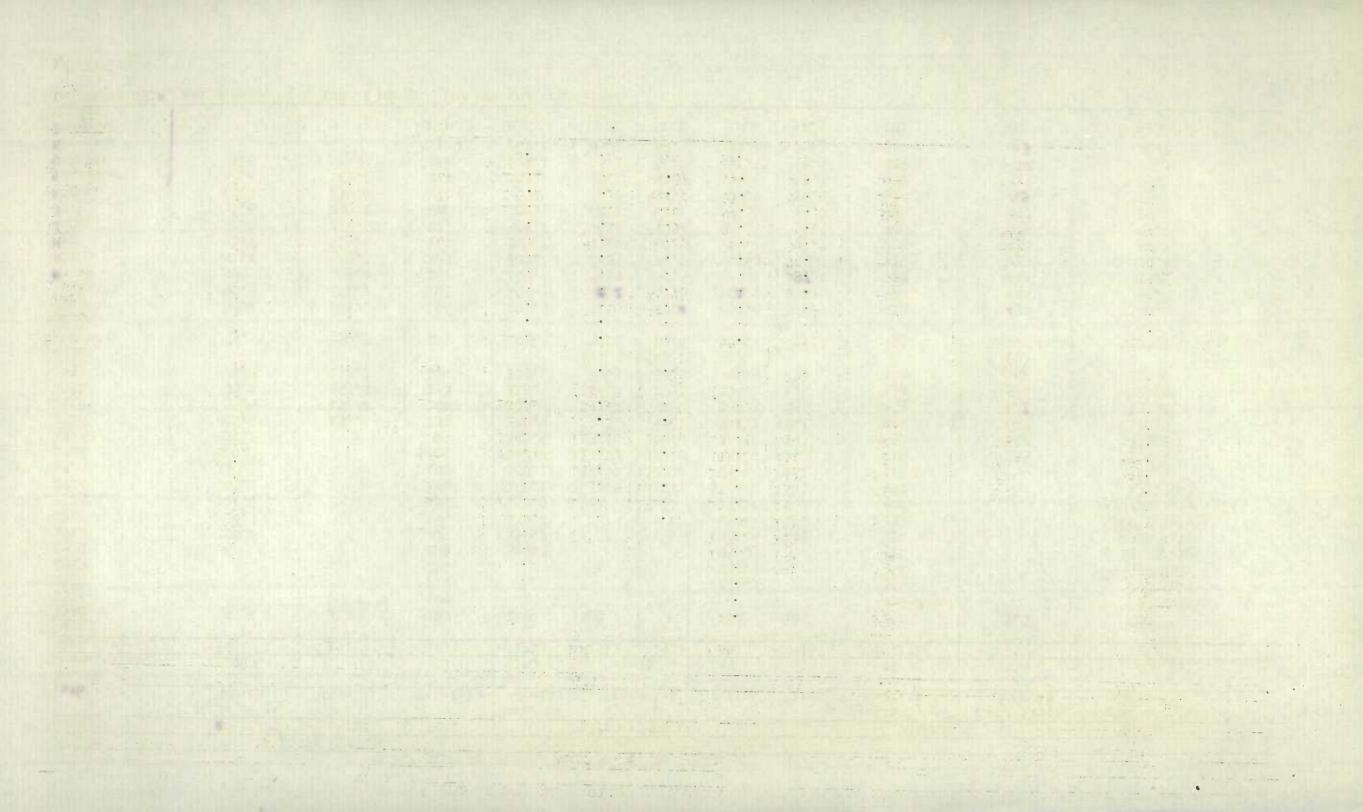
			C A 1	V A D A	r WHODESALE IN	UNITED STATES								
		Domi		eau of Stat	istics				UNLIED STATE	,				
		DOME	Con-	Pro-	Raw and	Fully and			Bureau of					
Authority	General	Tndex	sumers'	ducers'	Partly	Chiefly	6	g Fisher	Labor	Bradstr	coot	Dun		Annalist
2400 7.102 2 0 5	30110142	-11 W 0.32	Goods	Goods	Mfd. Goods			5 1 201101	Statistics	5. 20001	660	Dun		Miliation
No. of		Management of the State of Sta												
Conrodities	502	236	204	351	232	276		200	784(c)	106		200		72 series
Base	1926	1913	1925	1926	1926	1926	1913	1926	1926		1913		1913	1913
Late		ì												117-117-
1913	64.0	100.0	61.9	67.4	63.8	64.8	100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	66.5	65.5		65.0	68.1	8,9034	97	122.211	101	
1918	127.4	199.0	107.0	131.5	120.7	127.6		128.7	131.3	18.7117	203	229.220	190	
1919	1.34.0	209.2	118.7	139.0	131.5	132.5		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	155.7	156.8		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	107.5	116.7		97.3	97.6	11.3696	123	170:451	141	
1922	97.3	152.0 153.0	95.1	99.1 97.8	9 4. 8 91.1	100.5 103.1	158	98.6	96.7	12.1185	132	171.660 1 8 9.787	144 157	
1923 1924	99.4	155.2	93.7	99.5	94.8	101.9	149	98.9	98.1	12.8672	140	189.322		
1925	102.6	160.3	97.2	104.9	100.8	103.8	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13,0207	141	189.398	157	150.2
1927	97.7	152.6	95.7	98.5	99.9	96.5	142	94.2	95.4	12.7787	139	187.092	155	144.7
1928	96.4	150.6	95.6	96.7	97.4	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0 ₽
1929	95.6	149.3	94.7	96.3	97.5	93.0	1.45	96.3	95.3	12.6727	138	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.1	112.6	76.5	67.8	61.9	74.9	108	71.4	13.0	8.7604	95		122	104.1
						THE TRUE IN				(a)	(a)	(a)	(a)	
1932											944			DOC SERVICE
January	69.4	108.4	73.3	66.5	58.6	71.8	98	65.0	67.3	7.7325	84	140.681	116	94.0
February	69.2	108.1	73.1	66.4	58.5	71.2	96	63.7	66.3	7.5243	82	140.344	116	92.3
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3486	79	139.219	115	91.1
April	63.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864		90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	1 75	132.324	109	88.8
June	66.6	104.0	71:0	63.2	53.9	69.9	90	59.6	63.9	6.6824	73	128,879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.4	64.5	6.7266	73	125.316	104	92.1
August	66.8	104.3	71.6	63.2	54.7	70.6	93	61.8	65.2	6.7950	74	128.761	107	94.2
September	66.9	104.5	72.1	62.5	53.9	71.0	95	62.7	65.3	7.1.724	78	134.099	111	95.2
October	65.0		71.4	60.3	52.6	69. 2 68.7	92 91	61.1	64.4	7.2 75 3 6.9568	79	136.555	111	91.0
November	64.8	101.2	71.0	59.9 58.6	52.3 51.1	68.1	88	58.5	62.6	6.8855	75	133.898		85.7
December	64.0	100.0	1	70.0)1.1		00	70.7	02.0	0.003)	1	155,000	111	7.1
1933			1											
January	63.9	99,8	69.8	58.8	51.2	67.5	85	56.4		6.7906	74	130.166	108	82.4
(a) First of mo				926. (c) N	o. of Commedit		from 55	0 to 784.	•					



	SO	UTH AMERICA	DEX NUMBERS				EUROPI					
COUNTRY	ARGENTINE	CHILE	PERU		UNITED K	INGDOM			FRANCE		GERHANY	
	Banco de la		i i	Board of					Statistique		Federal Statistical	
Authority	Nacion	Official	Official	Trade	Econ	omist	Statist	Times	Générale	Générale	Office	
No. of						_		;				
Commodities	; 108		58	150		58	45	60	45	126	400 (c)	
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July,1914	1913	1913	
Date 1913 1914	75.5	100	100	100	100		100	100	102 100 July	100	100 99 July	
1914 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927	108.2 98.5 101.8 109.5 110.9 100.0 98.1 98.5	192.5	212 220 239 205 190 189 192 202 203 203 192	307.3 197.2 158.8 158.9 166.2 159.1 148.1 141.6 140.3	(c) 158.9 155.1 143.2 137.6	(c) 115.7 112.0 104.0 100.0 98.1	159.5 148.0 144.0	328 189 158 162 171 161 150 143	346 364 520 352 334 428 499 561 718 630 634	695 642 645	208 July 339 July 1367 July 1428 July 10059 July 7478700 July 137.3(a) 141.8 134.4 137.6 140.0	
1929 1930 1931 1931 December	96.4 92.2 89.0	192.4 165.8 152.2	186 178 175	136.5 119.5 104.1	127.2 106.8 89.3 (b) 90.6	92.4 77.6 64.9 (b) 65.8	135.3 114.1 96.5 (b)	134 115 98	623 543 462 413	62 7 554 502 (b) 442	137.2 124.6 110.9	25
January February March April May June July August September October November December	91.4 91.8 92.2 91.4 90.7 90.0 89.6 88.6 88.4	146.1 151.9 164.2 189.8 213.6 226.6 230.2 239.6 281.6 293.9	165 163 164 163 164 175 176 174 176 178	105.8 105.3 104.6 102.4 100.7 98.1 97.7 99.5 102.1 101.1	90.0 92.2 89.9 66.3 83.3 80.9 82.7 85.2 88.1 85.3 85.3	65.4 67.0 65.3 62.7 60.5 58.8 60.1 61.9 64.0 62.0 62.3	102.0 98.9 97.0 94.4 90.6 92.8 94.9 94.6 91.5 91.6	98.9 100.0 97.4 96.7 93.9 90.3 93.2 96.0 97.7 96.5 95.3	414 421 427 425 421 408 404 394 397 397 392 391	439 446 444 439 438 425 430 415 413 412 413	100.0 99.8 99.8 98.4 97.2 96.2 95.9 95.4 95.1 94.3 93.9	

⁽a) Since 1924, new series. (b) End of month. (c) Revised from 1924.

^{1/2/33/}AG.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES DENMARK SPAIN ALBANIA BELGIUM NETHERLANDS NORWAY STEDEN COUNTRY AUSTRIA SWITZERLAND Director Federal Central Gotabergs Ministry Commerce General of Official CHandels Official Official Okonomisk Statistical of In-Bureau Official Authority Department Statistics of Revue Tidning Office dustry & Statistics Labour Mumber of 47 (b) Commodities July 1/13-Dec 31/13-April, July, January-Base June 30/14 June 30/14 July, 1914 Period Date 100 July 100 April (e) 366 (c) (a) 200.1 157.9 169.9 171.2 160.5 144.5 142.2 (f)157 144.6 141.2 126.5 109.7 (d) (d) (d) (g) 103.1 December 101.4 January 99.6 February 98.7 March 97.7 april 95.6 ..ay 94.5 June 93.6 July 95.0 August 94.8 September 94.8 October

94.2

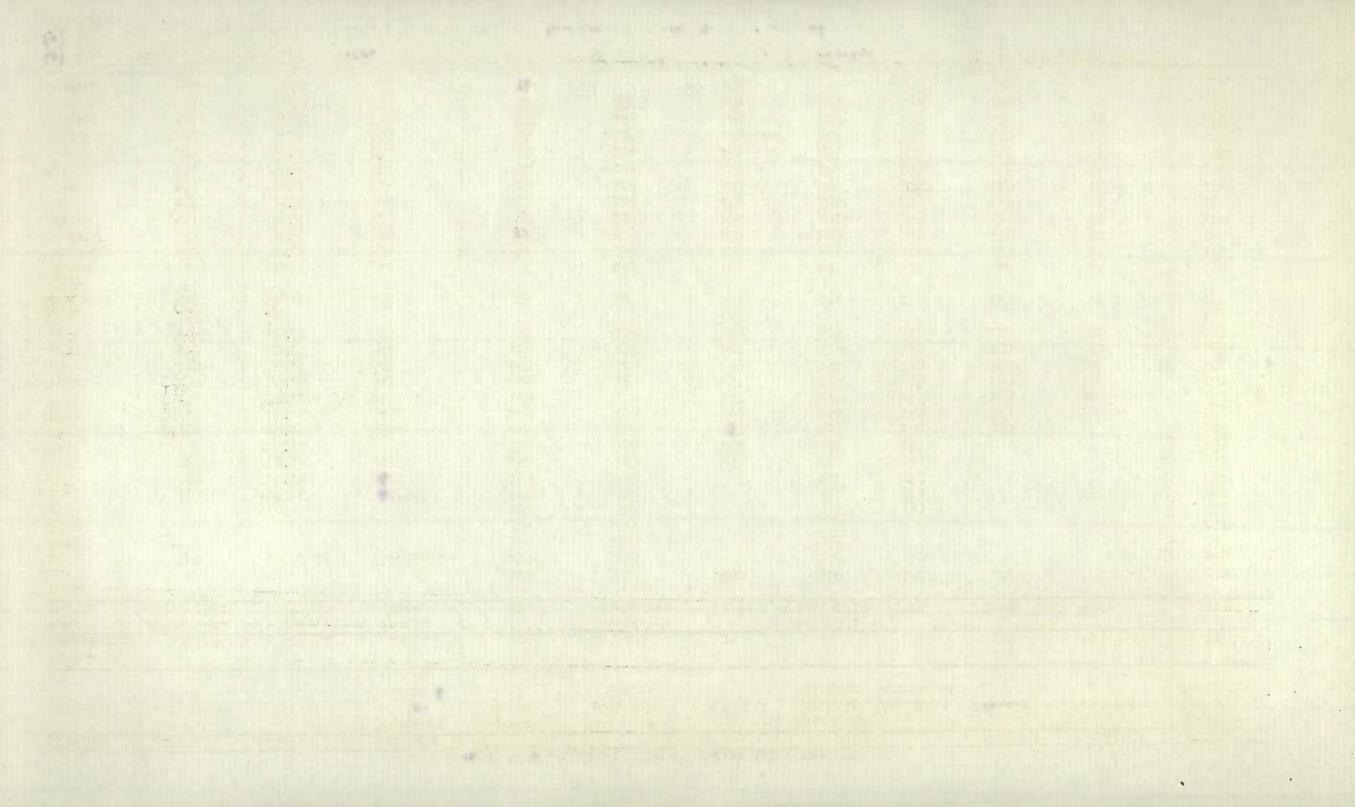
91.8

Lovember

Jecember

⁽a) Since January, 1925, Schilling Prices. (b) No. of Commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of Month.

⁽e) New Series, Federal Labour Department - 78 articles. (f) New Series beginning 1928. (g) End of month. __/2/33/AG.

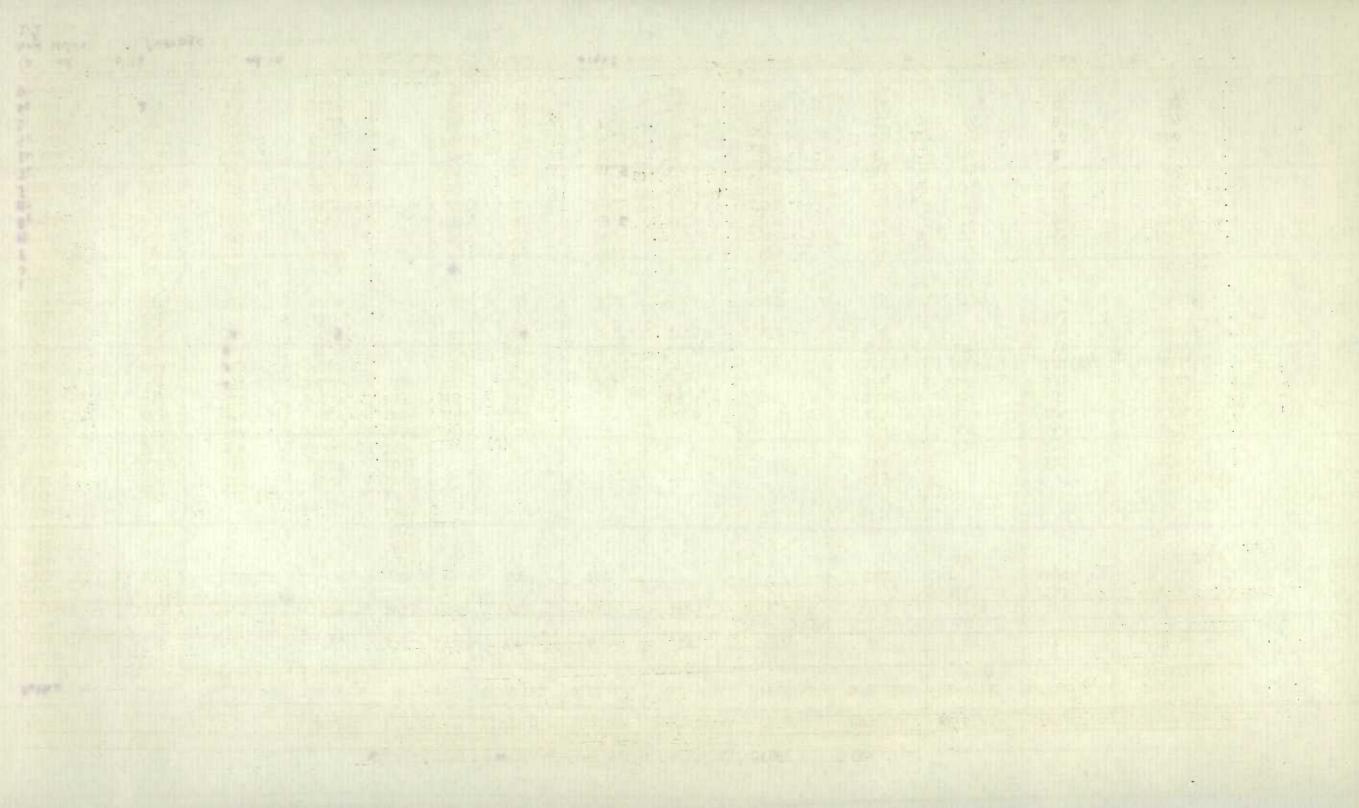


INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

OUNTRY	TIT	ALY	POLAND	FINLAN	ID	LITHUANIA	LATVIA	JUGOSLAVIA	GREECE	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKI
luthority	Bachi	Milan Chamber of Commerce	Commerce Reports	Offic	ial	Official	Official	National Bank	Official	Official	National Bank	Official	General Bureau of Statistics
o. of ommodities	138	125	73	135	139	87	61	55	60	44	39	52	126
ase							2022	1926	Jan. 1913-	1913	1914	1913	July, 1 914
eriod	1913	1913	1927	1913	1926	1913	1913	1720	July,1914	17-3	(d)	(h)	(h)
ate	(b) (h)			100		100	100			100	(4)	100	
913	100	100	84.4	103		100	100		1	100	100		100 July
914			04.4	585									
918 919				733									
920			1	1183		1							
921	531	517 (e)		1263									
922	508	529	71:3	1219						113			145.2 (
923	512	536	81.5	1095						114		122	139.6
924	512	554	102.6	1100						116	110	138	141.3
925	596	646	105.6	1129	(d)					124	125	140	145.0
926	603	654	88.7	1088	100	134		100.0		114	114	124	137.5
927	495	527	100.0	1133	101	134		103.4		114	116	132	141.5
928	462	491	101.0	1110	102	134	128.6	106.2		121	126	135	141.6
929	446	481	95.7		98	129	119.9	100.6		117	131	121(g)	133.5
930	383	411	82.3		90	108	101.9	86.6		102	106	96	118.6
931	328	342	70.5		84	94	84.8	72.9	: 1471	91	84	94	107.5
931	(a)		(f)									(a)	
ecember	319	326	66.4		92	87	80.8	67.2	1428	85	79	99	103.8
932									f f				
anuary	317	326	63.9		94	83	85.5	67.8	: 1472	35	78	98	102.3
ebruary	314	323	64.6		93	82	68.0	67.3	1478	85	77	99	101.4
arch	315	322	63.8		92	83	88.4	67.8	1568	86	77	99	101.4
pril	311	319	65.3		89	82	89.6	66.1	1689	84	77	97	100.7
ay	305	313	66.1		88	81	89.1	65.4	1846	83	77	97	99.5
une	297	304	61.8		87	77	86.0	64.9	1900	81	77	96	97.3
uly	297	300	60.4		1 69	75	. 81.5	65.6	1910	83	77	94	96.0
agust	296	300	60.2		89	73	82.6	62.6	1884	81	75	89	97.9
eptember	300	307	60.2		90	71	84.0	61.8	1898	81	75	90	
ctober	-299	304	58.8		90	69	83.5	63.9	1901	81	16		99-5
ovember	298	302	58.5		91	69		64.7	1939	82 81		82	39.5
ecember		299	56.2		90		Array Britan	64.8	1	01			1

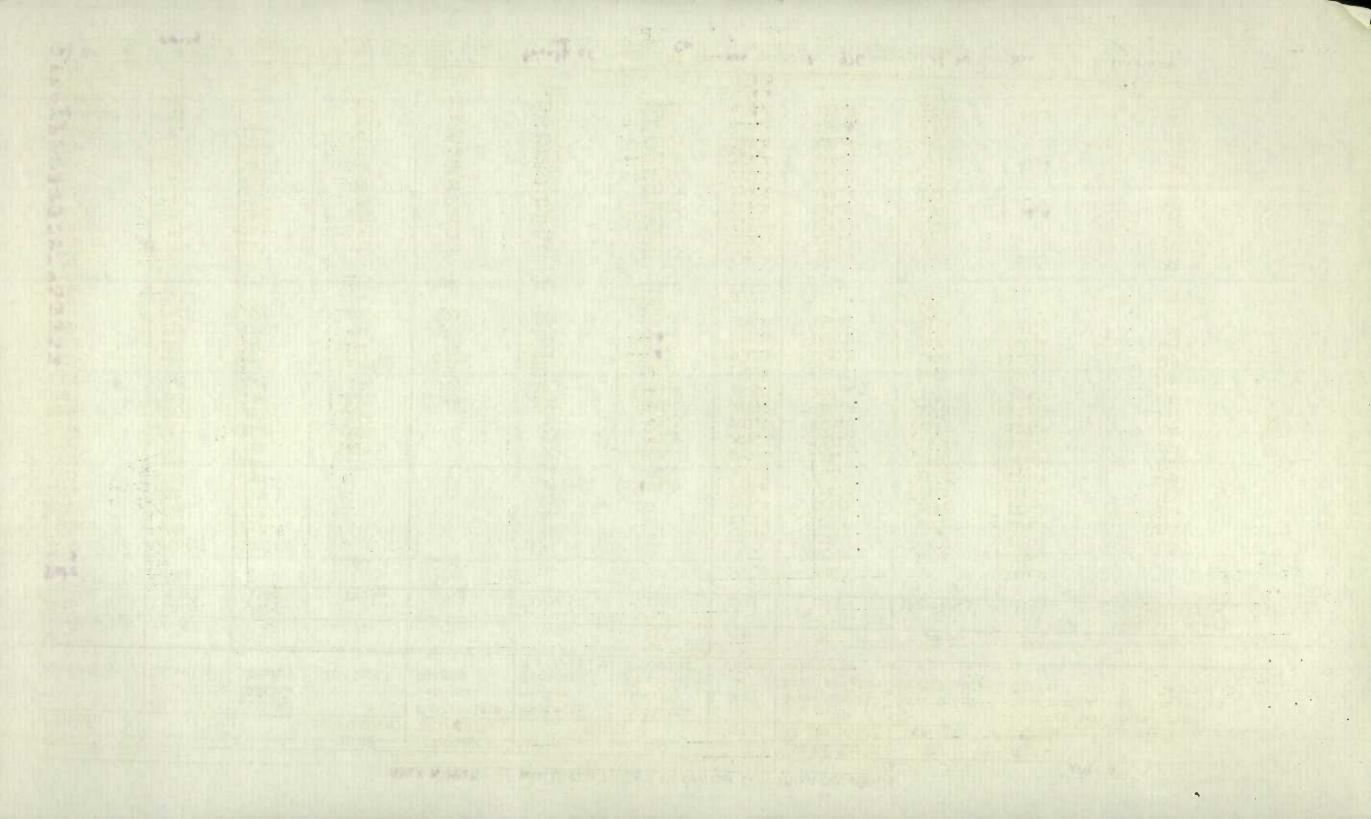
⁽a) and of month. (b) Revised index. (d) Gold index. (e) Average of eight months. (f) Average last week of month. (g) Since January, 1929, New Index. (h) Average of thirteen months.

1/2, 33/AG.



			מאד	AX NUMBERS OF	WHOLESALE P	RIGES IN CAN	ADA AND	other countrie	§			
			A S					OCE	ANIA	AFRIC	A	
			DUTCH	FRENCH				COMMONWEALTH	NEW	SOUTH		
COUNTRY	IND	TA	EAST INDIES	TNDO-CHINA	CHI	MA	JAPAN	OF AUSTRALIA	ZEALAND	AFRICA	EGYPT	
Authority	Dept. of Statistics Calcutta	Labour	Official	Statistique Générale Saigon	Ministry of In- dustries North-China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Census and Statistics Office	Department of Statistics Cairo	
No. of .					200	3 44	7/	92	180	188	23	*
Commodities	72	43	92	37	100	155	56	72	100		Jan. 1, 1913-	-
Base	July,	July,			3.00/	100/	1077	1913	1909-1913	1913	July 31,1914,	
Period	1914	1914	1913	1913	1926	1926	1913	1713	1/0/1/13	1/25		
Pate 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1931 December	(a) 100(f) 178 196 201 178 176 172 173 159 148 148 145 141 116 96 (b) 98	1.00(f) 239 223 216 198 187 181 182 163 149 147 146 145 126 109	170 173 173 166 159 154 149(g) 148 134 105	(h) 100 149 149 151 141 123 103 100	67 6'? 82 81 89	(d)104.6 98.6 102.0 97.9 99.3 100.0 104.4 101.7 104.5 114.8 126.4 (c) 121.8	100.0 95.5 195.8 235.9 259.4 200.4 195.8 199.1 206.5 201.7 178.9 169.8 170.9 166.2 137.0 115.6	100.0 105.6 177.8 188.9 227.9 174.9 161.6 178.7 173.3 169.5 168.4 167.0 164.7 165.7 146.7 131.3	1053 1705 1782 2092 1942 1665 1598 1634 1627 1553 1478 1492 1488 1449 1336 (b) 1333	100.0 96.9 153.1 164.8 223.3 160.4 128.4 126.6 128.7 127.6 123.3 124.2 120.7 115.1 102.6 99.5	211 231 316 173 146 132 143 152 132 121 120 115 103 96 91	1 28 1
February March April May	97 94 92 89	113 112 110 111	93 91 88 86	97 97 97 97	118 119 117	(e) 116.7 115.7	119.8 116.4 113.6	132.2 131.5 129.4	1316 1307 1304	94.4	93 90 86 81 78	
June July August September	86 87 91 91	109 110 111	84 83 83 83	96 94 93 92	115 112 111 110	113.6 111.8 111.3 109.8	110.6 111.6 117.7 126.5	127.8 128.4 130.1 132.4	1299 1299 1299 1302	89.1	78 77 78 78 80	
October November December	91 90		83	93	107	108.7	127.8 134.4 139.5	129.0	1295	00.7	79	- 07-116-01

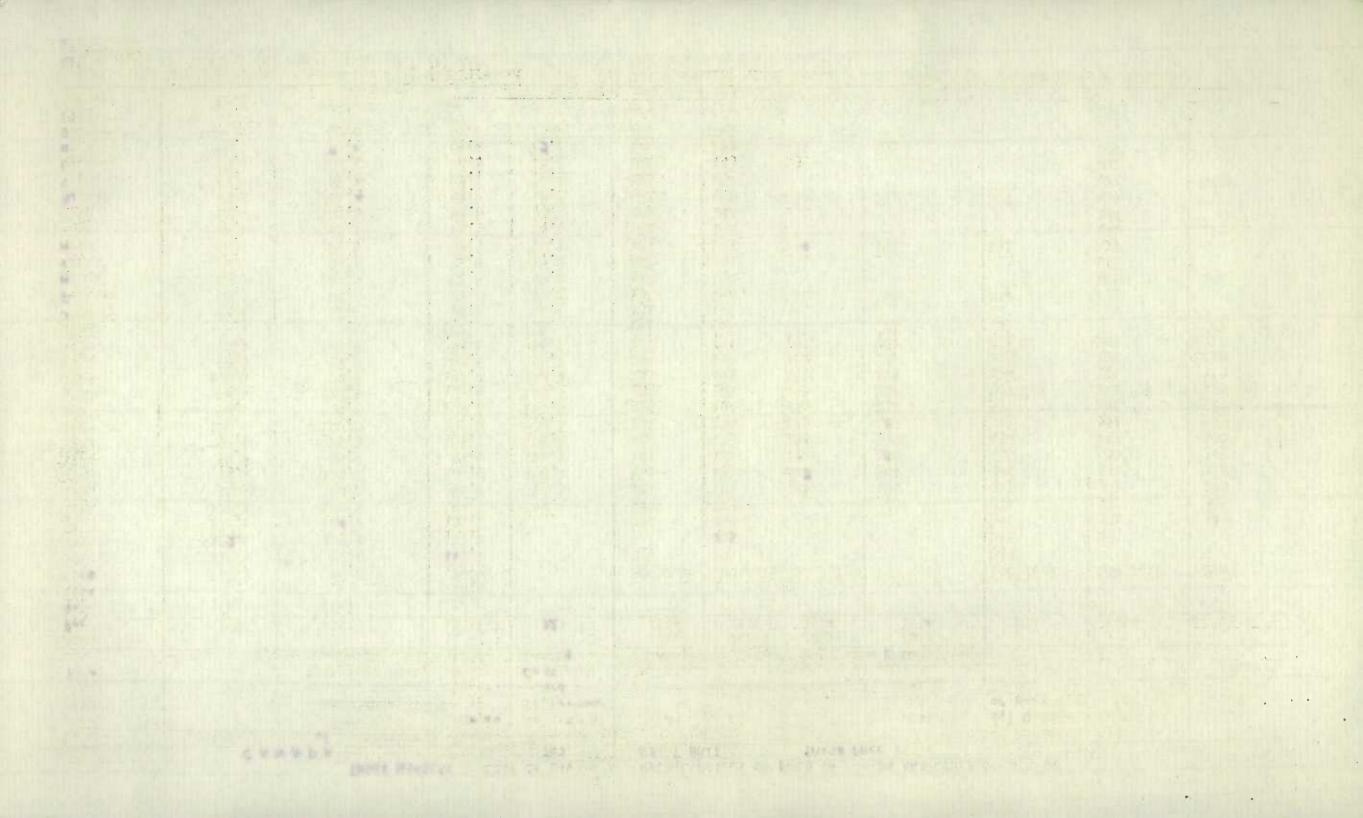
(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month, (d) Indexes prior to 1926 converted to new base. (e) Figure not available swing to strike. (f) July. (g) Since 1928, revised series. (h) Cold index based on average exchange rate of the dollar.



		INDEX NORSE	RS OF COST	OF LIVING A	NO RETAIL P	RICES OF	COD IN CAL	ADA AND OTHER	COUNTRIES		on to control collections were a suppose to take the date of the
COUNTRY	CAA	ADA	UNITEL	STATES	GREAT BR	ITAIN	TRISH PA	REE STATE	FRA	market and the second of the second second second second second second	for a second control of the second
And the second s	Dominion Bur	eau of Statistics	Foods	National					13 Articles	1.3	
	1	General.	Rureau	Industrial	Fouds	Cost		Cost	(g) Cities	Articles	Cost
Nature		Retail Index	of	Conference		of		of	of more than	(g)	of ·
of	Foods	(Foods, fuel,	Labor	Board		Living	Foods	Living	10,000		Living
Index		clothing, rent,	Statis-	Cost of			y magazin maga		inhabitants	Paris	Paris
4		sundries)	tics	Living	Ministry	of Labour	105 Town	s & Localities			
Base					July,	July,	July,	- July,			
Period	1926	1926	1923(a)	1923	1914	1.914	1914	1914	1914	1914	1914
Date	(c)	(c)	·						The state of the		
1913			68:4						The rest of the last		
1914	68:9	66.0	70:0		100 July	100 July	100 July	100 July	100 July	100 July	100
1918	114.6	97.4	115.1		218	203			238		
	122.5	107.2	127.2		217	215			291	260	
1919		124.2	139.1		2.62	249			386	371	342
1920	141.1	109.2	104.8	102:7	226	222			374	337	309
1921	107.9	100.0	96.8	97.3	175	181	191	188	317	301	296
1922	91.4	100.0	100.0	100.0	165		188	184	349	332	334
1923	92.1	98.0	99.8	101.5	164	171	190	186	406	580	369
1924	90.7		107.7	103.8	168	173	193	190	450	425	400
1925	94.7	99.3	109.8	103.8	161	170	179	185	571	554	505
1926	100.0	1.00.0	106.4	101.6	156	164	170	175	559	556	514
1927	98.1	98.4 98.9	105.6	100.4	156	165	169	174	109 (b)	111 (b)	105 (b) 1
1928	98.6		107.2	100.0	153	163	169	176	118	124	113
1929	101.0	99.9	100.6	96.2	144		160	171	123	125	118
1930	98.6	99.2	83.1	86.7	130		147	161	125	124	116
1931	77.3	89.6		(f)	(e)	(e)	(f)	(f)	(d)	1	(d)
1932	101	0 = 1	(f)			147	(1)	1 1 1	1(")	114	(")
January	69.6	85.4	74.8	81.4	131	147	1151	162	1112	1115	
February	66.5	84.5	72.1	80.1		146	1-7-	1		115	108
March	66.0	83.9	71.9	79.6	129	144				115	
April	65.4	83.7	71.0	78.8	126	1	1144	159	1111	114	
May	62.9	81.8	69.3	77.9	125	143	144	1 -27		111	109
June	62.1	81.1	68.5	77.2	123	142	1			108	
July	61.4	80.8	69.1	77.0	125	143	12/	153	107	104	
August	63.5	81.4	69.0	76.8	123	141	134	173	101	102	105
September	63.0	81.1	68.7	76.6	123	141		1		102	
October	63.6	80.4	68.7	76.1	125	143	17.75	755	9	104	
November	63.9	80.4	68.0	75.6	125	143	1.35	155		104	
December	64.0	80.0	67.6	75.1	125	143		*			
1933			4		123	142				103	
January	62.8	79.7	1		123	1		,	š .	1	
o deridada y		2.002	203.2.3-	1162 (1	h) Since de	te of stah	lization.	gold index. (c) Recalculat	ed on 1926 ba	se.

⁽a) Original base, 1913=100. Index for 1923 on 1913 base, 146.2. (b) Since date of stablization, gold index. (c) Recalculated on 1926 base. (d) Average of quarter. (e) First of month. (f) Fifteenth of month. (g) Including 11 foods.

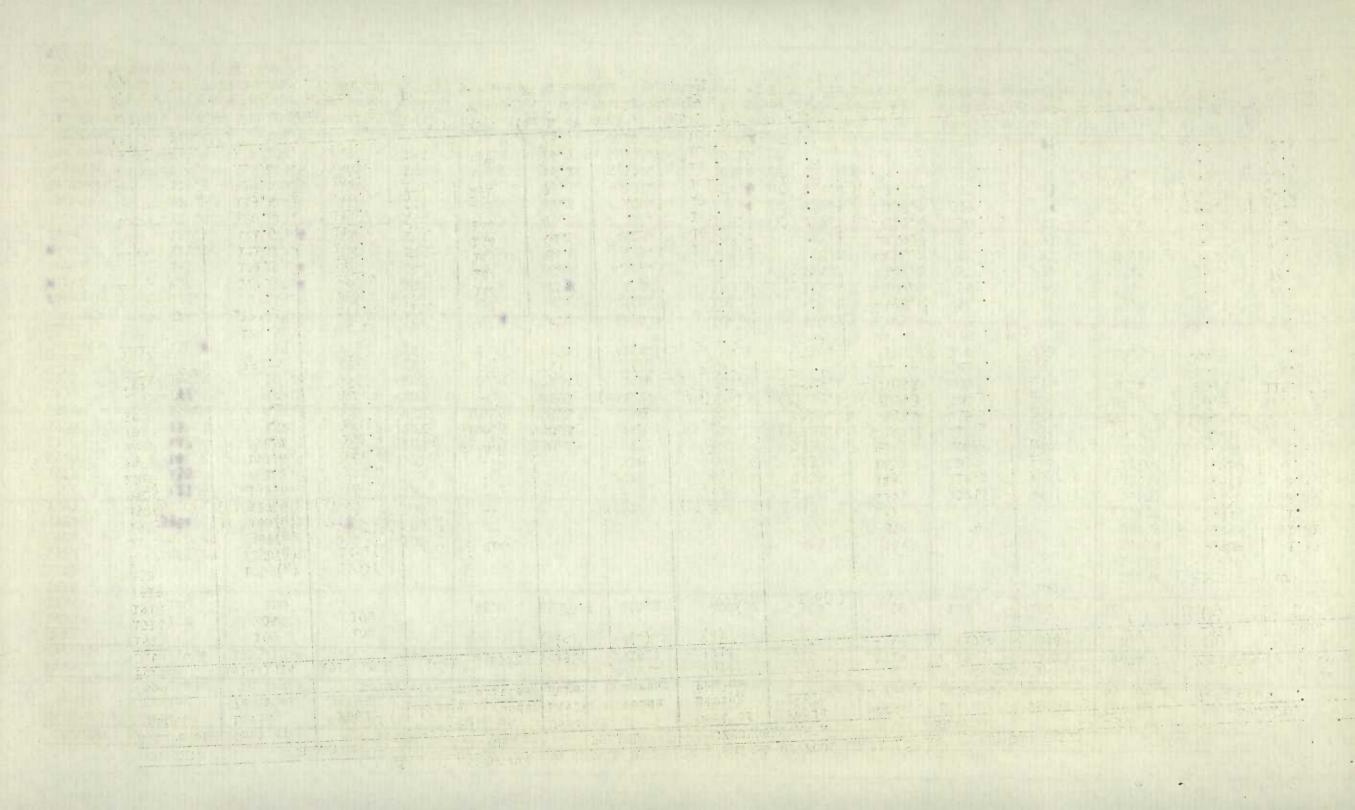
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		INDEX	NUMBERS	OF COST	OF LIVIN	IG AND RE	TAIL PRICES		CANADA AN	D OTHER CO	UNTRIES			
COUNTRY	GERL	ANY	BEL	GIUM	POL	AND	CZECHOS		GRE	ECE	HUNG	ARY		ARIA
Nature of	Cost of		Cost of		Cost of		Cost of	Foods	Cost of		Cost of		Cost of	
Index	Living	Foods	Living	Foods	Living	Foods	Living	Entire	Living	Foods	Living	Foods	Living	Foods
	72 Towns	72 Towns	59 Loc	alities	Warsaw	Warsaw	Prague	Country	44 Towns	44 Towns	Budapest	Budapest	65 Towns	65 Towns
Base							July,	July,						
Period	1913/1914	1913/1914	1921	1921	1927	1927	1914	1914	1914	1914	1913	1913	1914	1914
Date					(c)	(c)	(d)				(i)	(i)	(h)	(h)
1913	100	100												
1914	100	100			86.2	68.8	100(g)	100(g)	100	100	100	100	100	100
1918														
1919													1.234	1.124
1920	1065(g)	1252(g)											1.858	1.610
1921	1250(g)	1491(g)	100	100					398	393			1.919	1.702
1922	5392(g)	6836(g)	93	90					636	632	P = 2 - 1 1 1 1 1 1 1 1 1 1		2.619	2.257
1923	3765100(g)	4651000(g)	109	106			(f)692	918	1181	1213			2.477	2.335
1924	(a) 127.6	(a) 136.3	128	127	3 53 2 3		695	850	1235	1271	100(j)	145(j)	2.833	2.650
1925	139.8	147.8	136	137			724	894	1414	1455	112	132	3.014	2.951
1926	141.2	144.4	165	171			716	866	1633	1673	103	115	2.886	2.760
1927	147.6	151.9	203	208	100.0	100.0	747	922	1790	1843	100	126	2.788	2.692
1928	151.7	152.3	208	207	100.5	98.0	748	917	(i) 125.6	(i) 130.6	118	131	2.911	2.819 119.7(d) %
1929	153.8	154.5	220	218	101.9	95.1	744	899	129.3	133.6	119	127	122.7(d)	
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(c)114.3	(1)113.1	(m)115.6	106	105	106.6	98.3
1931	135.9	127.6	204	176	86.3	72.4	104.5	104.6	112.4	106.0	101	96	81.4	80.9
1931			(k)	(k)	(b)	(b)	(e)	(e)	220 0	202 8	(b)	(b)	00 2	79.8
December	130.4	119.9	193	161	83.3	69.1	101.6	99.1	110.7	103.7	100	93	80.3	17.0
1932	301 6	77/ 7	3.00	757	80.4	65.0	101.7	106.4	110.5	103.4	99	92	77.7	77.1
January	124.5	116.1	190	157	1			105.8		103.4	98	90	76.4	75.7
February	122.3	113.9	186	151	80.5	65.2	100.5		109.7	104.9	98	90	76.4	75.7
March	122.4	114.4	183	148	79.6	64.5	103.5	106.1			97	90	75.6	75.1
April	121.7	113.4	180	144	82.1	68.2	101.5	106.4	114.1	107.2			75.2	74.8
May	121.1	112.7	180	145	84.2	71.4	103.3	107.5	118.2	111.2	99	93	75.4	75.0
June	121.4	113.4	180	144	81.9	68.1	103.6	108.7	123.3	119.5	99	93	75.4	74.9
July	121.5	113.9	180	144	78.4	63.1	101.9	108.6	122.1	117.6		92	73.6	73.0
August	120.3	111.8	178	143	77.2	61.7	100.3	104.4	122.9		99		73.0	72.4
September	119.5	110.5	184	151	76.5	60.9	101.6	104.6	124.4	125.8	99	93		
October	119.0	109.6	187	155	75.1	59.2	102.7	105.8			98	92 88	73.2	72.5
November	118.8	109.5	190	159	74.6	58.7	103.8	107.9	;		96	87		
December	118.4	109.0			73.2	56.7	103.8	108.2		!	1 72	101		1

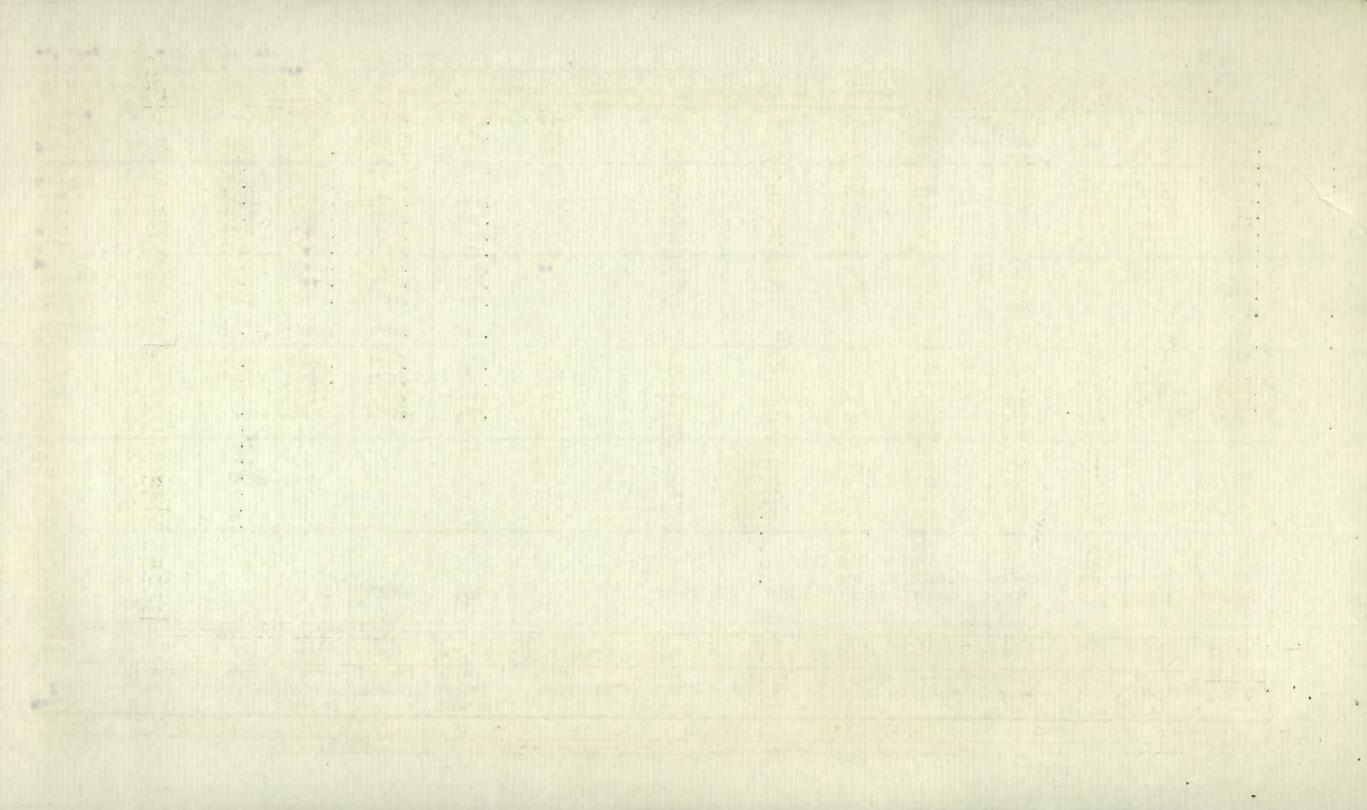
(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New Series. (d) Since date of stabilization gold index. (e) Middle week of month. (f) Average for last seven months. (g) July. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of month. (l) Until end of 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.

1/2/33/BG



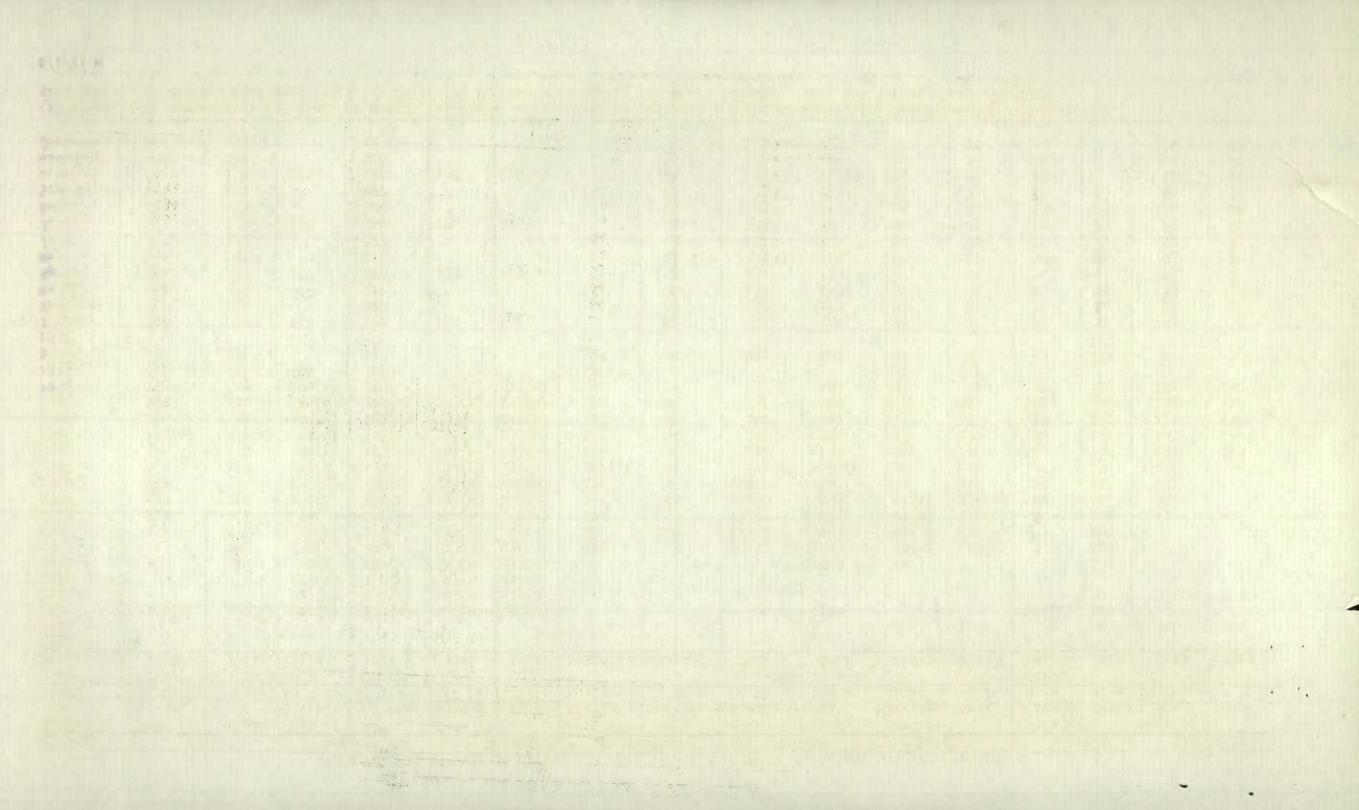
COUNTRY	ROUM	ANIA	JUGO-S	LAVIA	ITALY		AUST	RIA	SWITZER	LAND	SPAIN		PORT	JGAL
Nature of	Cost of		Cost of		Cost of		Cost of		Cost of			Foods	Cost of	1
Index	Living	Foods	Living	Foods	Living	Foods	Living	Foods	Living	Foods	Living	(d)		Foods
2	20 Towns	20 Towns	3 Towns	3 Towns	Milan	Milan	Vienna	Vienna	34 Towns	34 Towns	Madrid	Madrid	Entire (Country
Base			July,	July,	JanJune	JanJune	July,	July,	June,	June,			June,	June,
Period	1913	1913	1914	1914	30, 1914	30, 1914	1914	1914	1914	1914	1914	1914	1914	1914 .
The state of the s	(i) (j)	(j)	2/21		3-, -/-									
Date 1913	1000	1000			(e)	(e)								
1914	1000	12000	1000(h)	1000(h)	100		100(h)	100(h)	100(f)	100(f)	100		(1)0con	1000(f)
1918			1000(11)	2000(11)			1.057		204	223	154	128		
1919							2.374		222	244	174	144		
1920					The state of		4.828		224	242	190	174		
1921	1,305				541	559	(c) 15.476	57.600	200	213	189	157		
1922	1,708				501	515	460.733	539.783	164	163	181	158		
1923	2,500		F	1-11-11	494	499	(a) 74	1250.108	164	165	177	162		
1924	2,985	1-1-1-1-1-1			527	528	88	1480.583	169	172	184	170		17.11.12
1925	3,250				611	622	97	1612.150	168	169	189	174		
1926	3,552				654	655	103	(a) 116	162	160	187	164		
1927	3,855				588	559	106	119	160	158	189	163		1 2 220
1928	3,964		1,756	1,423	530	517	108	119	161	157	176	143	1	3,030 w
1929	4,244		1,817	1,446	545	543	111	122	161	156	181	161	2,361	2,362
1930	(4,206)	(4,046)	1,673	1,318	530	519	111	118	158	152	187	170	2,243	2,241
1931	3,004	2,796	1,539	1,202	485	452	106	108	150	1141	193	180	1,990	1,986
1931	3,		(k)	(k)			(b)	(b)	(g)	(g)	000	(d)	(6)	(b)
December	2,776	2,551	1,501	1,229	473	438	108	110	145	134	202	190	1,936	1,933
1932	-7	,								1.20	3.07	200	1 011	1 012
January	2,723	2,488	1,487	1,220	470	431	109	111	144	132	197	178	1,914	1,913
February	2,661	2,453	1,441	1,152	470	433	108	110	142	129	197	178	1,917	1,914
March	2,656	2,455	1,430	1,133	478	446	108	109	142	128	193	175	1,919	1,920
April	2,597	2,392	1,427	1,126	481	450	107	107	140	128	197	175	1,951	1,957
May	2,574	2,363	1,409	1,126	474	442	107	108	139	126	7	158	1,927	1,908
June	2,491	2,301	1,383	1,100	472	438	109	113	138	125	179	158	1,918	1,915
July	2,419	2,229	1,369	1,090	465	427	108	110	138	124	179	154	1,920	1,916
August	2,380	2,200	1,315	996	456	411	107	109	137	123	178			1
September		2,216	1,324	1,013	455	410	108	110	136	122	180	152	13,967	1,967
Dctober	2,392	2,229	1,367	1,040	462	423	108	110	136	123	184	156	1,971	1,950
November	- 93/-	/	1,366	1,065	465	428	107	109	135	122	186	159	2,080	2,087
December			1,379	1,088	468	434	107	109	134	120	i			

⁽a) Gold index, since 1926, now series. (b) Middle of month. (c) December. (d) Foodstuffs of vegetable origin only. (e) Since 1927, new series. (f) June. (g) Last week of menth. (h) July. (i) 1921-1929: 71 towns, excluding rent. (j) Since 1931, new method of calculation. 1930 figures are temperable with other years. (k) First of month.



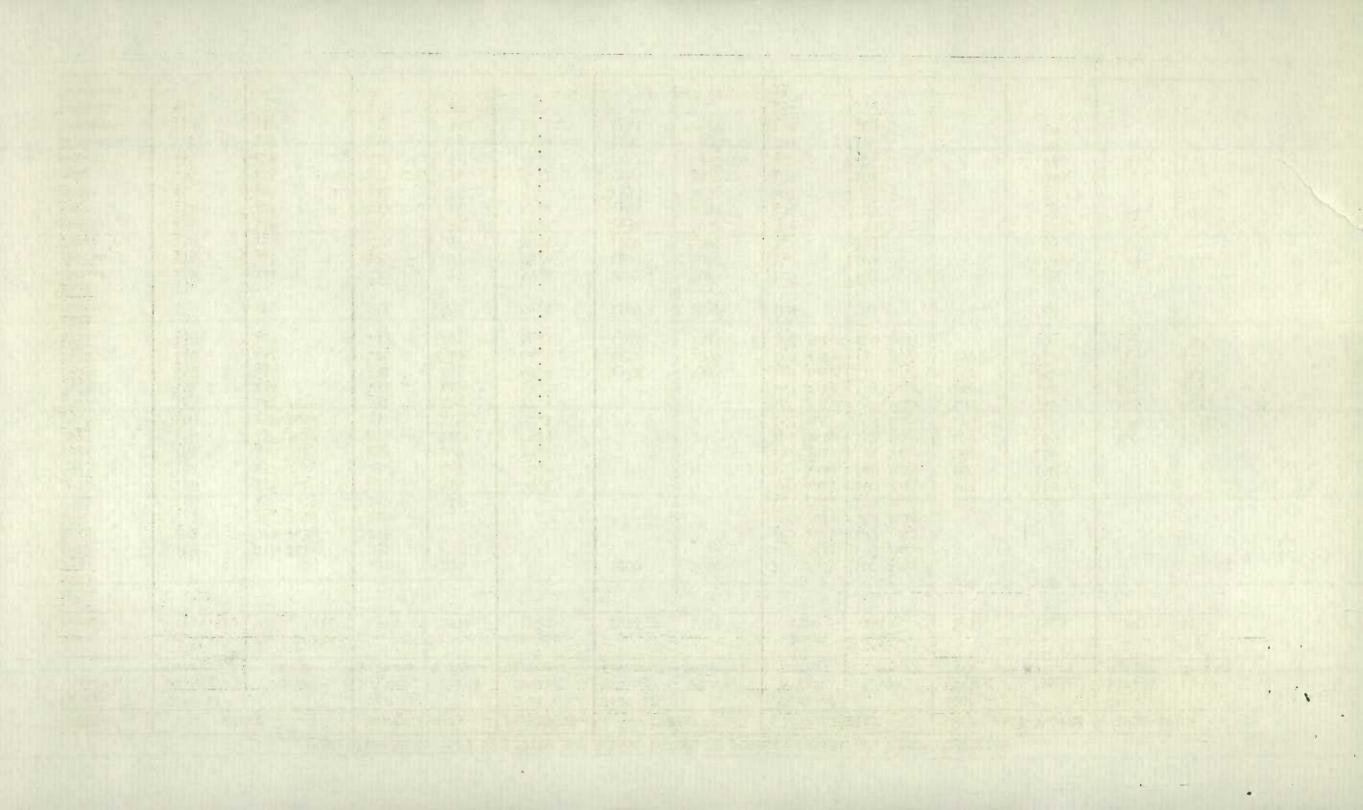
	INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES															
COUNTRY	NOR	YAW	SWE	DEN		ENMARK		LLAND	FINL	AND	EST	ONIA	LAT	VIA	LITH	UANIA
- Nature	Cost of	Foods	Cost of		Cost of		Cost of		Cost of	Foods	Cost of	# 1	Cost of		Cost of	
of	Living	31	Living	Foods	Living	Foods	Living	Foods	Living	21	Living	Foods	Living	Foods	Living	Foods
Index	31 Towns	Towns	49 Towns	49 Towns	100 Loc	alities	Amsterdam	10 Towns	21 Towns	Towns	Tallinn	Tallinn	Riga	Riga		84 Towns
Base	July,	July,	July,	July,	July,	July,			JanJune	JanJun	e		July,			
Period	1914	1914	1914	1914	1914	1914	1911-13	1921-25	1914	1914	1913	1913	1914	1913	1913	1913
Date	14										1					
1913											100	100		100	100	100
1914	100(h)	100(h)	100(h)	100(h)	100(h)	100(h)			100	100			100(h)	110		
1918			219(h)	258(h)	182(h)	187(h)										
1919			257(h)	318(h)	211(h)	212(h)										
1920	300	319	270(h)	287(h)	262(h)	253(h)				1.058				139		
1921	277	295	236(h)	231(h)	237(h)	236(h)	202			1.254	85(h)	104(h)	74	128		
1922	231	231	190(h)	178(h)	199(h)	184(h)	182	102		1.143	91(h)	98(h)	77	109		
1923	218	217	174(h)	158(h)	204(h)	188(h)	174	93		1.079	102(h)	115(h)	80	112	110	
1924	239	250	171(h)	155(h)	214(h)	200(h)	177	94		1.093	94(h)	106(h)	108	126	136	
1925	243	256	176(h)	168(h)	219(h)	210(h)	179	95		1.147	107	118	109	139	151	
1926	206	197	172(h)	156(h)	184(h)	159(h)	168(c)	91	154(f)	145(f)	106	118	107	134	141	146
1927	186	173	169(h)	151(h)	176(h)	153(h)	168	89	158	146	105	112	103	135	141	145
1928	173(a)	168(a)	172(h)	157(h)	176(h)	153(h)	169	91	161	150	112	120	110	147	137	144
1929	166	158	169(h)	151(h)	173(h)	149(h)	168	90	160	147	117	126	118	165	134	142 0
1930	161	152	164(h)	140(h)	165(h)	137(h)	161	83	147	127	104	103	101	141	115	1 1
1931	153	129	159(h)	130(h)	154(h)	119(h)	151	74	135	113	100	90	. 99	112	105	102
1931	(i)	(i)	(b)	(b)			(d)				(g)	(g)				
December	150	136		129			145	70	137	120	95	80	93	102	99	96
1932														(j)		
January	150	135	157	127	154	117		68	137	120	95	81	94	79	95	92
February	150	135		127				67	136	119	96	81	96	80	93	90
March	150	135		127			141	66	136	119	97	83	93	79	94	93
April	150	134	157	128	155	116		64	134	116	97	83	91.	75	93	89
May	149	133		126				64	133	114	96	82	96	73	93	90
June	149	133		127			141	63	131	114	95	80	95	79	90	87
July	149	134	156	128	154	116		64	_132	116	96	83	97	7.5	87	86
August	149	133		127				64	133	117	94	80	93	75	86	84
September	149	134		127			141	64	133	116	93	79	89	76	83	79
October	149	133	156	126	156	118		64	133	117	91	77	88		81	76
November	149	134		126				64	135	120	90	76	88		81	77
December	148	132		125					133	119		75			80	77
											J					

⁽a) Since 1928, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July. (i) Fifteenth of month. (j) Since January, 1932, new series, base 1930=100.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

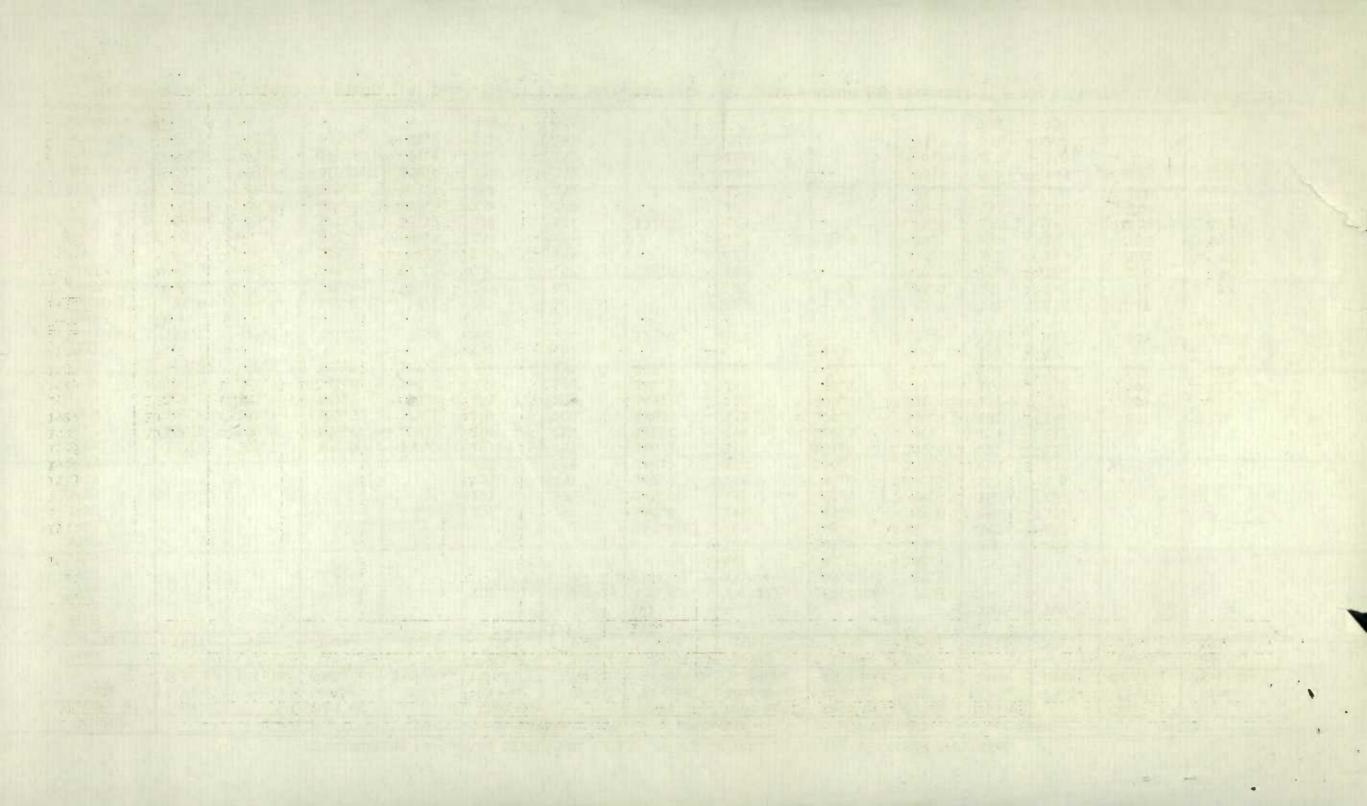
		INDEX	NUMBERS O	F COST OF	LIVING AND	RETAIL PRI	CES OF FOOI	SIN CANADA	AND OTHER					
COUNTRY	EGY	PT	SOUTH A	FRICA	PALESTINE	TUR	KEY		DIA		ST INDIES	INDG-CH	ANI	
Nature of Index	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods 9 Towns	Cost of Living 3 Towns	Cost of Living Istanbul	Foods Istanbul	Cost of Living Bombay	Foods Bombay	Cost of Living Java and	Foods d Ka dura	Cost of Living Saigon	Foods Saigon	
Base Period	Jan. 1913- July, 1914	Jan. 1913- July, 1914	1914	1914	January 1922	1914	1914	July, 1914	July, 1914	1913	1913	1925	1925	
Date 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1931 December 1932 January February March April May June July August September October November December	189 202 237 196 176 162 161 165 160 153 152 151 148 138 136 134 134 131 130 128 128 128 128 128 130 131	216 July 224 July 281 July 196 July 172 July 152 July 158 July 158 July 147 July 144 146 141 123 121 121 118 117 116 112 109 106 104 107 110	100 131 145 179 162 135 131 133 133 131 131 131 131 128 123 121 120 120 119 119 119 119 119 119 116 116 116 116	100 145 119 117 120 120 118 118 117 115 110 105 100 99 99 99 98 96 94 93 93 93 93 93	88.2 76.6 79.4 83.8 82.1 77.4 73.7 69.4 61.4 55.3 59.8 59.8 59.8 59.8 59.8 59.5 50.9 56.9 56.9 56.9 56.9 56.9	1381 1272 1203 1198 1205 1203 1200 1182 1181 1196 1168 1143 1132 1151	1555 1292 1114 1052 1067 1080 1092 1059 1084 1115 1037 958 931 978	100 July 149 July 186 July 190 July 177 July 165 July 157 July 157 July 157 July 156 July 147 July 148 July 140 July 108 July 108 110 110 111 108 107 107 109 109 109 109 110	100 July 142 July 187 July 188 July 174 July 160 July 148 July 151 July 152 July 155 July 154 July 143 July 145 July 136 July 100 July 101 103 102 103 99 99 99 102 102 101 102	213 173 160 167 166 174 160 148 158 152	216 172 158 166 165 174 158 148 157 152 102 88 85 84 83 81 78 75 74 72 70 69	100 99 103 106 113 121 105	100 99 103 104 112 117 92 81 78	



				ERS OF COS				ST OF LIVING AND RETAIL PRICES OF FOOD IN CA					ATTT		
COUNTRY		CHI	CHINA			PAN	AUSTR		NEW ZEA		PERU		CHILE		
Nature of	Cost of		Cost of		Cost of		Cost of	Food and	Cost of	Foods	Cost of		Cost of		
Index	Living	Foods	Living	Foods	Living	Foods	Living	Groceries	Living	25	Living	Foods	Living	Foods	
	Peiping	Peiping	Shanghai	Shanghai	Tokio	Tokio	30 Towns	30 Towns	25 Towns	Towns	Lima	Lima	Santiago	Santiago	
Base					July,	July,	Nov.,	July,	1926-	1926-			March,	March,	
Period	1927	1927	1926	1926	1914	1914	1914	1914	1930	1930	1913	1913	1928	1928	
Date							(d)	(c)							
1913								The same of the sa			100	100	The state of the		
1914					100 July	100 July	100 Nov.	100 July	62.8July	70.3		1.39191			
1918								131	85.0	98.5					
1919			1403					148	91.2	102.7					
1920								181	101.9	116.5	210	208			
1921							147.4(a)	164	103.4	113.4	199	183			
1922					236	257	140.8	145	95.2	95.8	190	174			
1923					221	228	145.0	155	95.9	96.5	180	166			
1924					221	233	142.6	149	98.4	100.5	187	168			
1925				•	218	236	144.2	154	100.4	103.0	200	179			
1926	102.0	103.7	100.0	100.0	199	217	146.3	158	101.0	102.6	201	182			
1927	100.0	100.0	106.7	106.7	189	211	145.1	154	100.1	98.3	194	177			- 1
1928	101.6	101.5	102.5	92.1	184	202	146.0	152	100.6	100.4	181	161	107	110	4
1929	106.5	107.6	107.9	98.4	181	203	149.3	161	100.4	101.3	177	159	109	111	
1930	109.6	111.8	121.8	118.8	155	173	141.3	145	98.1	97.4	169	157	108	111	
1931	95.8	92.5	125.9	107.5	136	151	126.7	128	90.6	84.5	158	147	104	102	
1931					(b)	(b)			(b)	(b)	(b)	(b)			
December	91.2	85.9	121.2	97.0	135	156	123.0	124		83.5	153	145	105	110	
1932												The state of			
January	91.0	85.5	122.8	98.2	139	164		125		82.7	152	143	97	95	
February	91.4	86.2	136.4	122.8	139	162		127	87.5	81.0	151	142	96	92	
March	91.0	85.8	127.2	114.2	136	157	122.8	127		79.2	150	144	100	96	
April	97.7	94.7	117.2	99.1	135	155		127		79.7	150	144	102	97	
May	95.5	91.6	117.5	98.4	134	155		125	83.9	78.7	150	143	105	103	
June	93.4	89.5	121.3	107.3	132	151	121.6	123		77.8	152	144	108	107	
July	91.3	86.8	118.7	101.4	130	149		123		76.1	153	146	108	108	
August	91.8	86.2	119.0	103.6	132	152		122	82.1	76.1	152	144	114	119	
September	90.4	83.0	118.2	102.6	138	159		122		75.8	152	145	127	139	19.
October	89.6	81.9	113.5	94.9	140	160		121		176.5	152	140	130	140	
November	87.2	78.3	108.7	87.9	142	161		117		74.5	151	142			
December	01.2	10.5	100.	100	146	166					150	137			
Dec ember		1	1	1	120	1200	1	1					1	·	-

⁽a) November. (b) Middle of month. (c) Base 1923-27 = 100 converted into July, 1914 = 100. (d) Base 1923-27 = 100 converted into November, 1914 = 100.

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY		СНІ	N A		JA	PAN	AUSTR	ALIA	NEW ZEALAND		PERU		CHILE		
Nature of	Cost of		Cost of		Cost of		Cost of	Food and	Cost of	Foods	Cost of		Cost of		
Index	Living	Foods	Living	Foods	Living	Foods	Living	Groceries	Living	25	Living	Foods	Living	Foods	
11140%	Peiping	Peiping	Shanghai	Shanghai	Tokio	Tokio	30 Towns	30 Towns	25 Towns	Towns	Lima	Lima	Santiago	Santiago	-
Base					July,	July,	Nov.,	July,	1926-	1926-			March,	March,	
Period	1927	1927	1926	1926	1914	1914	1914	(c)	1930	1930	1913	1913	1928	1928	
Date 1913 1914 1918					100 July	100 July	(d)	100 July	62.8July 85.0	70.3	100	100			
1919 1920 1921 1922 1923 1924 1925 1926 1927 1928	102.0 100.0 101.6	103.7 100.0 101.5	100.0 106.7 102.5	100.0	236 221 221 218 199 189	257 228 233 236 217 211 202	147.4(a) 140.8 145.0 142.6 144.2 146.3 145.1	148 181 164 145 155 149 154 158 154 152 161	91.2 101.9 103.4 95.2 95.9 98.4 100.4 101.0 100.1	102.7 116.5 113.4 95.8 96.5 100.5 102.6 98.3 100.4 101.3	210 199 190 180 187 200 201 194 181	208 183 174 166 168 179 182 177 161 159	107	110	- 34
1929 1930 1931 1931 December	106.5 109.6 95.8 91.2	107.6 111.8 92.5	107.9 121.8 125.9	98.4 118.8 107.5	181 155 136 (b) 135	203 173 151 (b) 156	149.3 141.3 126.7	145 128 124	98.1 90.6 (b)	97.4 84.5 (b) 83.5	169 158 (b) 153	157 147 (b) 145	108 104 105	111 102	1
January February March April May June July August September October November December	91.0 91.4 91.0 97.7 95.5 93.4 91.3 91.8 90.4 89.6 87.2	85.5 86.2 85.8 94.7 91.6 89.5 86.8 86.2 83.0 81.9 78.3	122.8 136.4 127.2 117.2 117.5 121.3 118.7 119.0 118.2 113.5 108.7	98.2 122.8 114.2 99.1 98.4 107.3 101.4 103.6 102.6 94.9 87.9	139 139 136 135 134 132 130 132 136 140 142 146	164 162 157 155 151 149 152 159 160 161 166	122.8	125 127 127 127 125 123 123 122 122 121	87.5 83.9 82.1	82.7 81.0 79.2 79.7 78.7 77.8 76.1 76.1 75.8 \76.5 74.5	152 151 150 150 150 152 153 152 152 152 151 150	143 142 144 144 143 144 146 144 145 140 142 137	97 96 100 102 105 108 108 114 127 130	95 92 96 97 103 107 108 119 139 140	

⁽a) November. (b) Middle of month. (c) Base 1923-27 = 100 converted into July, 1914 = 100. (d) Base 1923-27 = 100 converted into November, 1914 = 100.

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