## PRICES \& PRICE INDEXES

MARCH 1933

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authonty of the Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

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# DEPARTMENT OF TRADE AND COMCHRCE <br> dominion bureau of statistics - canada <br> INTERNAL TRADE BRANCH 

(Issued April 10th, 1933)

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INDEX NUMBERS OF WHOLESALE PRICES, MARCH, 1933.
The Dominion Bureau of Statistics index number of wholesale prices on the base $1926=100$, rose from 63.6 in February to 64.4 in March. This was the first increase since September, 1932, and marked the most substantial advanco since August 1929. 91 quotations were higher, 57 were lower: while 354 remained unchanged.

Vegetable Products moveủ up from 50.8 to 52.1, gains for barley, corn, flax, rye, peas, wheat, flour, bran and shorts, outweighing losses for canned fruits, onions, turmips, carrots, and potatocs. Animals and Their Products rose from 55.8 to 58.2, higher prices for steers, hogs, Imbs, hides, butter, fresh and cured meats, more than offsetting declines for calves, and eggs. Fibres, Textiles and Textile Products were unchanged at 67.9, gains for raw cotton and silk balancing losses for hessian, women's pure silk hosiery, and worsted cloth yams. Mood, Mood products and paper at 63.2, were the same as in February, reduced quotations for cedar boards and groundwood pulp, just offsetting gains for spruce deals. Iron and Its Products fell from 85.2 to 85.0, price reductions for galvanized wire and hot rolled and annealed steel sheets, influencing the index more than higher quotations for automobile body plates. NonFerrous Metals advanced from 58.3 to 59.8 , due chiefly to better prices for antimony, copper, lead, silver, tin and zinc. Non-Wetallic Minerals and Their Products changed from 85.0 to 84.3 , chiefly on account of reductions in the prices of gasolene and cement. Chemicals and Allied products rose fractionally from 82.4 to 82.6 becausc of better prices for hemlock and logwood extract.

Consumers' Goods advanced from 69.0 to 69.5 , gains for flour, bran, shorts, fresh and cured meats, influencing the index more than declines for canned fruit and vegetables, onions, eggs, fish and worster cloth yarns.

Produccrs' Goods rose from 58.9 to 60.2 , better quotations for wheat, rye, barley, corn, steers, lambs, hogs, raw cotton, tin, and copper more than counterbalancing losses for hay, calves, raw wool, cedar lumber, and gasolenc.

Raw and Partly Manufactured Goods moved up from 50.8 to 52.1, advances for wheat, rye, barley, steers, hogs, lambs, copper and zinc outweighing declines for onions, hay, straw, and calves.

Fully and Chiefly Manufactured Goods changed from 66.9 to 67.9 . Higher quotations obtained for flour, bran, shorts, cured meats, butter, cheese and lard, while canned fruits and vegetables, hossian, worsted cloth yarn, silk hosiery, wire and brass moved downward.

Canadian Farm Products advanced from 43.0 in February to 44.7 in March, gains for wheat, rye, barley, steers, hogs, and lambs being sufficient to outweigh losses for onions, hay, straw, eggs, and raw wool.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WGAT AND OTHBR GRAINS: Uncertainty surrounding the U.S. banking situation was a major influence in a four cent rise in wheat prices which occurred on March 4 th and 6 th. This carried No. 1 Manitoba Northern cash wheat, Ft. William and Pt.Arthur basis, slightly above $50 \phi$ per bushel, a level it had not sold at since September, 1932. Liverpool prices also moved up at this time despite a sharp advance in sterling exchange. From the 6 th to the 16 th, markets remained fairly steady, but with the re-opening of U.S. exchanges on the latter date, Winnipeg prices advanced abruptly. Liverpool failed to follow this rise, however, and as Chicago displayed no great strength after the opening dav, the Winnipeg market reacted as sharply as it had risen. The pressure of heavy shipments from the southern hemisphere and North America, were a factor in the gradual continuation of this decline until March $22 n$. Latterly, British interest in Manitobas was reported to be reviving, and better buying appeared from the continent. This, combined with a marked reduction in world shipments in the fourth weck, and a bullish J.S. crop outlook, kept the market firm for the balance of the month.

Cash closirs prices for No． 1 Manitoba Northern wheat，Ft．William and pt．Arthur basis，averagod 49.14 per bushel in March against $45.8 \phi$ in February．Quotations ranged betrreen $53.2 \phi$ ．the cinze on March 16 th，and $46.0 \phi$ on Narch 2nd．The last price on March 31 st was 49.04 por burkel．

Othe grains aiso noved substantially higher．No．1 N．W．C．flax advanced from $77.7 \phi$ per bushcI in February to $79.3 申$ in March；No． 2 C．T．oats averaged $24.5 \phi$ per bushel in March against 23.3 in the month preceding；rye，No． 2 C． $\boldsymbol{\pi}$ ．rose from $31.9 \phi$ to $33.9 \$$ per bushel；and No． 3 C．N．barley moved up from $27.5 \$$ to $28.9 \$$ per bushel．

MIITD EROLUCIS：Flour prices responded to the firmness in wheat marikets and advanced $10 \phi$ per barrel in the early part of March．Towards the close of the month， homever，it was stated tiat the prices situation was again weak．The prospect of navi－ gation being resumed in tiee st，lavrence during April gave a stimulus to oxport business of eastern mills．

Manitova spring Yo．l patent flour，Montreal rate points，advanced from $\$ t .50$ to $\$ 4.60$ per barrel or $2-0,8: s$ jute．Manitoba bran and shorts，ex track Montreal， were marked up $\$ 1.13$ per ton to $\$ 17.38$ and $\$ 18.38$ respectively．

SUG，AR：The acute nature of the U．S．financial situation caused raw sugar prices to rise sharply during the first week in March．After an initial upswing， spot sugar，fell back temporarily，but with the resumption of organized trading in the United States，prices held firm at $1.00 \phi \mathrm{c}$ ．and f ．，or better．The continued possibility of segregating 700,000 tons of the U．S．export quota from Cuba until January，1934，and talk of a U．S．allotment plan lent strength to the market in New York．

Cuban raw sugar， $96^{\circ}$ centrifugal $c$ ．and $f$ ．New York（Canadian funds） advanced from 83.54 per cwt ．in Tebruary to $\$ 1.19$ in March．standard granulated sugar at Nontreal，remained unchanged at $\$ 4.09$ per 100 pound bag． CoHMES：Spot prices for coffee stiffened slightly following the
declation of a bonk hollday in the United States，No． 4 Santos quotations rose $\frac{3}{4}$ of a cent between March lst and March 14th，but from that time on a gradual recession persisted which carried tinis grade down a full cent to $8 \frac{3}{4} \phi \frac{9}{1}$（U．S．funds）．The sale of the U．S． Farm Board＇s Narch allotment on the 21st，at from $8.76 \phi$ to $8.83 \phi$ ，indicated a fimer market than had been anticivated．Late in March bearish news was recelved to the effect that the National Coffee Department of Brazil plamed to purchase the remaining 1933 surplus stocks beforo july lst，and had imposed a new tax of 5 milreis to make this possible．It was belifeved that increasing pressure of supplies on the U．S．market might be expected to followia result of this step．．

Tornto coffec prices reported were unchanged．Green Santos coffee was 18申 per pound，green Bogota．22申 per pound，and green Jamaica $17 申$ per pound．

RJBBER：There was an upward flurry in rubber quotations in the opening deys of March，and agiain foliowing the resumption of business by U．S．commodity exchanges on the 15th．Spot orices at the close of the month，however，were just about on a par with those at the beginning．J．S．crude stocks at the ond of February were about one p．c．lower than on January 31st，but March consumption was hold likely to be the lowest ir any month since 1921．Further roports of restriction were givon littlo prominence in market reviews．

Ceylon plantation ribbed smoked sheets at New York averaged $3.6 \phi$ against $3.5 \phi$ por pound in February，while plantation first latex crepe advanced from $4.3 \phi$ to $4.5 \phi$ por pound（Canadian furcs）．

IIVESTOCR：Prices moved generally higher in Canadian cattle markets during March，with continued moderate supplios，and buying for export trade regarded as the chief foverming factors．Salf pricss moved downard unaer the influence of heavy runs at most major centres．Quotations for hogs advanced substantially．The volume of runs continued light，ani it ig worthy of note that for the first eleven weeks of the year，offerings mere reported 45,000 head lower than for the same period last year． The recent advance of Caridien bacon in Gritish markets was also considered a strengthen－ ing influenc．Lamb priceg aivancor somewhat，with easterm centres supplied largely by shipuents from the trest．

Good and choice steers over 1050 pounds，rosc from $\$ 4.00$ to $\$ 4.36$ per cwt．at Toronto，and from $\$ 3.27$ to $\$ 3.71$ per cwt．at Winnipeg．

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Good veal calves moved down from $\$ 6.75$ to $\$ 6.74$ per cwt. at Toronto, and from $\$ 5.57$ to $\$ 5.32$ per cwt. at Winnipeg. Racon hogs advanced from $\$ 3.81$ to $\$ 5.11$ per - cwt. at Toronto, and from $\$ 3.00$ to $\$ 4.53$ per cwt. at Wimnipeg. This same grade moved do $\$ 1.53$ to $\$ 5.55$ per crvt. at Montroal. Good handyweight lambs changed from $\$ 6.03$ to $\$ 6.42$ per cwt. at Toronto, Ircm \$ 79 to $\$ 5.24$ por cwt. at Winnipeg, and from $\$ 5.83$ to $\$ 6.37$ per cwt. at Montreal.

BUITER: Principal primary butter markets showed strength during the greater part of the month Latterly urices at inontreal and Toronto moved downward slightly, influenced by the releasing of stociss held by small speculators. Supplies at most centres were reported low and in some cases outside butter had to be brought in to meot the curront comand. Cold storago loldjngs of creamery butter, as roported by the Agricultural Branch of the Dominior Burcau of Statistics, declined from $15,475,649$ pounds on February 1st, to $9,604,637$ pourds on the first of the following month. This representod a decrease of $6 p=\varepsilon$, bolow holdines on the same date last year.

The jobing price of No. 1 cremery prints, rose from $23.9 \phi$ to $26.7 \phi$ per pound at Toronto, and from $23.9 \phi$ to $27,1 \notin$ per pound at Montreal. No. 1 creamery prints, at Ninnipeg, moved up $3 \phi$ to $25 \phi$ per pounci.

EGGS: As is usual at this season of the year, egg quotationgemere dominated largely by weather conditions. Cold stomy weather in the east indearly part of month, caused prices to become firm, but latterly following increased production, dormward adjustments were made. A shortage in the prairic provincos, during carly March, led to east-west shipments, which helped to relieve Toronto and Montreal of surplus supplies. Towards the close of the month as receipts tended to exceed demand, prices moved to lower levels. Cold storage holdings were reported by the Agricultural Branch at 87.763 dozen on March lst. This tas approximatoly 69 p.c. lower than a year ago, and 80 p.c. below supplies on February l.st.

Fresh extras moved dom from $23,6 \phi$ to $21.8 \phi$ per dozen at Toronto, and from $25.0 \phi$ to $23.5 \phi$ per dozen at Montreal. This same grade at $24.3 \phi$ per dozen at Winnipeg was $3.2 \phi$ less than in the previous month.

COTMON: Stimulated by increasod buying on the part of foreign and specuLative interests in anticipation of higher prices, following the U.S. banking holiday, prices ol cotton advanced. Grop prospects romained uncertain although it was gencrally conceded that acreage planted vould be increased. Statistics shomod that world visible supplies of American cotton moved dow from $9,368,000$ bales on February 24 th, to $8,860,000$ bslos on the 31 st of the following month. Forwardings to world mills foll from 1,062,000 sales for the four week period ended March 3rd, to 838,000 balos in the next four woek interval.

Raw cotton upland mideling at Ner York averaged $8.2 \phi$ por pound in Mardh, as compared with $7.2 \phi$ per pound in Fobruary (Canadian furds). Raw cotton $111-11 / 16$ " at Hamilton, rose frorn 8.36 to 9.46 por pound.

SILK: Advances in Japanose raw silk prices were attributed chiefly to stronger yen exchange, while speculative buying also lont some market support. Scarcity of some grades was reported. Statistica? adyices indicatod that Japanose port stocks advanced from 121,300 balos at the and Df January, to 126,300 balos at the close of the following month, and exports declined ? 2 230 bales to 24,275 bales during the same period.

Raw silk, grand double extra, New York basis, rose from $\$ 1.54$ to $\$ 1.60$ per pound, and crack double extra from $\$ 1.44$ to $\$ 1.50$ per pound. Raw silk extra was $6 \phi$ higher at $\$ 1.46$ per pound. All quotations are given in Canadian funds.

WOOL: Prices of Canadian raw wool were slightly easier in March, being affected to some extent by declines occuring in the recent London sales. Both domestic and foreign demand increased and exports rosc from 181,171 pounds in January, to 575,940 pcunds in February.

Raw wool, eastern bright, low modium or $\frac{1}{4}$ blood staplo was unchanged at 9.0 $\varnothing$ per pound. Westem wool, somi-buicht, fine, mpdium, or $\frac{1}{2}$ blood staple moved down from $10.5 \phi$ to $10.3 \phi$ per pound, in quantitios of 20,000 pound $\begin{gathered}\text { or more, f.0.b. Weston. }\end{gathered}$

LUMBER AND TINBER: The Canadi an lumbor market was somerhat unsottled owing to rocent U.S. developments, couplod wis hight storling oxchango ratos. Trading continued limited, and exports of boards and planks fell from $39,178 \mathrm{M} \mathrm{bd}$.ft. in January, to 37.714 M bd.ft. in February Roports from eastern centros indicated that unfavourable weather conditions was a factor in greatly curailing lumbering operations, so that in
some sections it was anticipated supplies might not be sufficient to meet demand.
Cedar Boards, No. 1 common, $1 \times 8^{\prime \prime}-10 \prime$, declined from $\$ 15.00$ to $\$ 14.00$ per N. bd.ft., carlots f.o.b. mill. Merchantable sawn spruce deals $3 \times 3$ and up, 50 p.c., rose $\$ 1.00$ to $\$ 12.00$ per $M$ bd.ft, f.anb, mill.

IRON AND STEGE: Cnly minor price changes were recorded for iron and steel products with an adjustment of quotations for sheets and plates to correspond with increased overseas prices. A slight upward trend in the volume of business was reported, although demand was for small tonnages only.

Automobile body plates moved up from $\$ 2.68$ - $\$ 2.74$ to $\$ 2.74$, (Canadian funds) per 100 pounds $f, 0 . b$. mill (Pittsburg). Galvanized wire, No. 9 fell from $\$ 3.45$ to $\$ 3.30$ per 100 pounds, f.0.b. Montreal.

OOPPER: Early advances in the price of copper, in the U. S. basic market were ascribed mainly to good foreign demand. Reports of the advent of substantial of ferings of scrap metal and unsettled political conditions in Europe were given as the cause of later price reductions which carried the marict back to the opening quotation of $5 \phi$ per pound, Connecticut valley basis. The industry was said to have been disturbed by reports of increasing stocks, and it mas estimated that production, outside the united States, was exceeding consumption by 5,000 tons monthly. Rumours were again current that steps were to be taken toward further world curtailment.

Electrolytic domestic copper advanced from $\$ 7.05$ to $\$ 7.18$ per 100 pounds, carlots, f.o.b, Montreal.

TIN: Steadier sterling exchange rates and a fair volume of trading were quoted as the chief factors contributing to improved tin prices. Statistically, the situation showed little change. World visible supplies rose about 368 tons to a total of 43,528 tons at the end of March which is to be compared with a decrease in the previous two months of approximately 2,750 tons.

Tin ingots, Straits, rose from $32.0 \phi$ to $33.5 \phi$ per pound, f. 0. . Toronto.
CEMANT: A downward revision was recorded in cement prices. Portland
cement declined from $\$ 2.76$ to $\$ 2.60$ per barrel, f.onb. railmay cars Vancouver.
TANNING MATERIALS: Among tanning materials price advances occurred for hemlock and logwood extracts. Hemlock extract, liguid rose from $\$ 4.80$ to $\$ 5.00$ per cwt., in $l$ to 5 barrel lots, f.o.b. Montreal. Logwcod extract liquid, quoted on the same basis moved up from $\$ 9.50$ to $\$ 10.00$ per cwt .

| Building and Con- | $\frac{\text { BUILDING AND CONSTRUCTION MATERIALS - 1913-100 }}{\text { See page } 8 \text { for these data on the base } 1926=100}$ |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  | $\begin{aligned} & \text { No. of } \\ & \text { Price } \\ & \text { series } \end{aligned}$ | 1932 |  |  | 1933 |  |  |  |  |
|  |  | March | Sept. | oct. | Nov. | Dec. | Jan. | Feb . | March |
|  | 97 | 120.7 | 116.9 | 117.8 | 117.8 | 116.4 | 115.8 | 114.1 | 114.7 |
| Lumber | 27 | 104.4 | 98.2 | 99.5 | 99.2 | 96.9 | 96.6 | 94.3 | 94.7 |
| Painters' Materials | 11 | 117.9 | 108.5 | 111.8 | 114.0 | 112.9 | 113.4 | 109.6 | 113.8 |
| Miscellaneouts | 59 | 137.1 | 136.5 | 136.5 | 136.5 | 136.0 | 134.8 | 134.3 | 134.1 |









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- $5=$
$1926=100$
(Indexes for the current year are subject to final revision)

|  | $\begin{aligned} & \text { Price } \\ & \text { Series } \end{aligned}$ | $\begin{aligned} & \text { March } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1933 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1933 \end{aligned}$ | $\begin{aligned} & \text { March } \\ & 1933 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total $\ln$ der 502 Comodities | 502 | 69.1 | 64.0 | 63.9 | 63.6 | 64.4 |
| index numairs or comaodimies |  |  |  |  |  |  |
| CLASSIFIMD ACCORDITG TO THEIR |  |  |  |  |  |  |
| CHTEF COMPONEMT MATERTAIS |  |  |  |  |  |  |
| 1. Vegetable Products (grains, froits, etc,) | 124 | 56.7 | 50.2 | 50.9 | 50.8 | 52.1 |
| 11. Animals and their Products | 74 | 63.2 | 57.4 | 57.1 | 55.8 | 58.2 |
| 111. Fibres, Textiles and Textile products | 60 | 70.8 | 68.5 | 68.0 | 67.9 | 67.9 |
| IV. Wood, Wood Products and Paper | 44 | 73.2 | 63.8 | 63.6 | 63.2 | 63.2 |
| V. Iron and Its Products | 39 | 86.3 | 86.2 | 85.4 | 85.2 | 85.0 |
| VI. Non-Ferrous Metals and Their Products | 15 | 60.2 | 57.5 | 56.9 | 58.3 | 59.8 |
| VII. Non-Metallic Kinerals and Their Products | 73 | 86.3 | 86.1 | 86.0 | 85.0 | 84.3 |
| VIII. Chemicals and Allied Products | 73 | 84.0 | 83.6 | 82.5 | 82.4 | 82.6 |
| INDEX NINBERS OF COMMODITIES |  |  |  |  |  |  |
| CLASSIFIED ACCORDING TO PURPOSE |  |  |  |  |  |  |
| 1. Conswers' Goods | 204 | 72.9 | 70.6 | 69.8 | 69.0 | 69.5 |
| Foods, Beverages and Tobacco | 116 | 63.8 | 59.3 | 59.5 | 58.3 | 59.8 |
| Other Consumers ' Goods | 88 | 78.0 | 77.0 | 76.7 | 76.1 | 76.0 |
| 17. Producers' Goods | 351 | 65.9 | 58.6 | 58.8 | 58.9 | 60.2 |
| Producers' Equipment | 22 | 90.8 | 87.7 | 87.7 | 87.2 | 87.0 |
| Producers: Materials | 329 | 63.1 | 55.4 | 55.6 | 55.8 | 57.2 |
| Builaing \& Construction Materials | 97 | 78.9 | 75.7 | 75.8 | 74.7 | 75.1 |
| Manufacturers ${ }^{\text {Materlals }}$ | 232 | 59.6 | 50.8 | 51.1 | 51.6 | 53.3 |

INDEX NUNGERS OF COMMODITIES
CLASSIFTED ACCORDING TO ORIGIN
Total Ravi and Partly Manufactured

| 232 | 57.5 | 51.1 | 51.2 | 50.8 | 52.1 |
| :--- | :--- | :--- | :--- | :--- | :--- |

Total Pully and Chiefly Manufactured $\quad \begin{array}{llllll}276 & 71.9 & 68.1 & 67.5 & 66.9 & 67.9\end{array}$

1. Afticles of Farm Origin
(Donestic and Foreign)
A Ficld, (frains, fruits, cotton, etc.)
(a) Row ard partly manufactured
(b) Fully and chiefly manufactured
(c) Total 167
B. Anima?
(a) Rum and partly manufactured
4
(c) Tota?
C. Canadjen Farm Products
(1) Field (sraims, etc.)
(2) Animl
(3) Total
69.734 .5
$35.4 \quad 36.1 \quad 38.5$

| 69.1 | 65.3 | 65.2 | 64.4 | 64.9 |
| :--- | :--- | :--- | :--- | :--- |
| 56.9 | 51.1 | 51.5 | 51.3 | 52.7 |

1. Articies of Marine Origin
(a) Raw and partly manufactured
(b) Fully and chiefly manufactured
(c) Total

111, Articles of Jorest Origin
(a) aw and oartly manufactured
(b) Fully and chiefly manufactured
(c) Total

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& \text { T- } \\
& \text { rpandel } \\
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\end{aligned}
$$

$\square$
(Classified According to Chief Component Materials)
$(1926=100)$
(Indexes for the current year are subject to final revision)

|  | Commodity | No. of price Series | $\begin{array}{r} \text { March } \\ 1932 \end{array}$ | $\begin{aligned} & \text { Dea. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1933 \end{aligned}$ | $\begin{aligned} & \mathrm{Feb} . \\ & 1933 \end{aligned}$ | $\begin{array}{r} \text { Narch } \\ 1933 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total Index | 502 | 69.1 | 64.0 | 63.9 | 63.6 | 54.4 |
| 1. | Vegetable Products | 124 | 56.7 | 50.2 | 50.9 | 50.8 | 52.1 |
|  | Fruits | 15 | 96.3 | 79.9 | 80.7 | 79.4 | 78.6 |
|  | Fresh, Domestic | 3 | 107.3 | 81.9 | 83.3 | 78.7 | 76.3 |
|  | Fresh, Foreign | 4 | 90.0 | 80.5 | 81.1 | 83.7 | 84.2 |
|  | Dried | , | 100.0 | 81.7 | 81.7 | 79.1 | 79.1 |
|  | Canned | 3 | 78.2 | 70.4 | 70.4 | 69.2 | 68.1 |
|  | Grains | 23 | 44.1 | 30.3 | 31.9 | 33.1 | 35.6 |
|  | Flour and Milled products | 9 | 60.2 | 50.7 | 50.9 | 50.9 | 52.6 |
|  | Bakery Products | 2 | 81.7 | 81.9 | 81.9 | 80.9 | 80.9 |
|  | Vegetable oils | 6 | 63.6 | 52.4 | 52.9 | 52.4 | 54.4 |
|  | Fubber and Its products | 6 | 51.0 | 52.5 | 52.5 | 52.5 | 52.5 |
|  | Sugar and Its Products and Glucose | 5 | 75.4 | 70.5 | 70.3 | 68.8 | 68.9 |
|  | Tea, Coffee, Cocoa and Spices | 13 | 66.7 | 66.3 | 65.1 | 62.0 | 62.5 |
|  | Tobacco | 8 | 50.3 | 50.3 | 50.3 | 50.3 | 50.3 |
|  | Vegetables | 15 | 34.7 | 48.6 | 47.7 | 48.0 | 48.3 |
|  | Miscellaneous | 22 | 68.0 | 61.3 | 60.4 | 57.0 | 57.9 |
| 11. | Antmals and Their Products Fishery Products | 74 | $\begin{aligned} & 63.2 \\ & 66.5 \end{aligned}$ | $\begin{aligned} & 57.4 \end{aligned}$$60.1$ | 57.1 | $\begin{aligned} & 55.8 \\ & 59.7 \end{aligned}$ | 58.2 |
|  |  | 16 |  |  | 60.0 |  | 57.3 |
|  | FursHides and Skins | 9 | 56.0 | 48.8 | 47.2 | 52.4 | 52.4 |
|  |  | 5 | 41.6 | 26.5 | 31.1 | 27.7 | 32.2 |
|  | Hides and Skins <br> Leather, Unmanufactured | 5 | 84.2 | 71.8 | 71.8 | 69.7 | 69.7 |
|  | Boots and ShoesIive Stock | 3 | 93.7 | 88.8 | 88.8 | 88.8 | 88.8 |
|  |  | 4 | 65.7 | 46.5 | 47.7 | 46.4 | 53.2 |
|  | Live Stock Meats and poultry | 10 | 55.4 | 46.3 | 46.9 | 45.8 | 50.3 |
|  | Milk and Its ProductsFats | 12 | 64.4 | 60.6 | 60.4 | 59.5 | 62.7 |
|  |  | 5 | 46.4 | 49.0 | 47.5 | 46.2 | 52.6 |
|  | Eggs | 5 | 66.5 | 69.7 | 65.0 | 55.7 | 51.3 |
| 111. Fibres, Textiles and Textile Products$\begin{array}{llllll} 60 & 70.8 & 68.5 & 68.0 & 67.9 & 67.9 \end{array}$ |  |  |  |  |  |  |  |
|  | Cotton, raw | 2 | 44.0 | 39.5 | 40.6 | 41.2 | 46.9 |
|  | Cotton Yarn and Thread | 2 | 78.5 | 80.5 | 79.1 | 79.1 | 79.1 |
|  | Cotton Fabrics | 17 | 76.7 | 76.9 | 76.8 | 76.8 | 76.8 |
|  | Knit Goods | 1 | 80.0 | 80.0 | 77.8 | 77.8 | 77.8 |
|  | Sash Cord | 1 | 93.5 | 101.3 | 101.3 | 101.3 | 101.3 |
|  | Flax, Hemo and Jute products | 8 | 53.9 | 47.3 | 45.8 | 45.8 | 45.3 |
|  | Silk, raw ${ }^{\text {a }}$ | 3 | 30.8 | 29.5 | 24.2 | 22.7 | 23.6 |
|  | Silk, thread and yarn | 2 | 72.6 | 67.1 | 67.1 | 60.7 | 60.7 |
|  | Silk Hosiery | 2 | 75.5 | 70.7 | 67.4 | 67.4 | 66.3 |
|  | Silk Fabrics | 4 | 60.8 | 51.1 | 51.1 | 51.1 | 51.1 |
|  | Artificial Silk and Products | 2 | 64.9 | 63.7 | 63.7 | 63.7 | 63.7 |
|  | Tool, raw | 3 | 35.1 | 30.4 | 30.8 | 31.0 | 30.8 |
|  | Wool, yarns | 4 | 66.6 | 67.7 | 67.7 | 67.7 | 67.0 |
|  | Wool hosiery and knit goous | 2 | 81.5 | 80.8 | 80.8 | 80.8 | 80.8 |
|  | Tool blankets | 1 | 78.6 | 68.4 | 68.4 | 68.4 | 68.4 |
|  | Wool cloth | 4 | 70.2 | 68.9 | 68.9 | 68.9 | 68.9 |
|  | Carpets | 2 | 93.0 | 93.0 | 93.0 | 93.0 | 93.0 |

(Indexes for the current year are subject to final revision)

|  | Commodities | No. of Price Series | $\begin{aligned} & \text { Narch } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Dec. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Jan, } \\ & 193 j \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1933 \end{aligned}$ | $\begin{aligned} & \text { March } \\ & 1933 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wood, Nood Products and Paper | 44 | 73.2 | 63.8 | 63.6 | 63.2 | 63.2 |
|  | Newsprint | 2 | 72.2 | 60.4 | 60.4 | 60.3 | 60.3 |
|  | Lumber and Timber | 27 | 71.6 | 66.2 | 66.4 | 64.8 | 65.1 |
|  | Pulp | 3 | 77.9 | 66.1 | 65.3 | 66.2 | 55.3 |
|  | Furniture | 11 | 75.0 | 68.1 | 68.1 | 68.1 | 68.1 |
|  | Matches | 1 | 74.7 | 76.2 | 76.2 | 76.2 | 76.2 |
|  | Iron and Its Products | 39 | 86.3 | 86.2 | 85.4 | 85.2 | 85.0 |
|  | Pig Iron and Steel Billets | 4 | 86.9 | 86.9 | 86.9 | 84.2 | 84.2 |
|  | Rolling Mill Products | 10 | 91.0 | 90.7 | 90.3 | 90.4 | 90.4 |
|  | Pipe (Cast Iron and Steel) | 2 | 89.9 | 89.9 | 89.0 | 89.0 | 89.0 |
|  | Hardware | 14 | 88.3 | 88.4 | 86.7 | 86.7 | 86.8 |
|  | Wire | 3 | 82.8 | 82.8 | 82.8 | 82.8 | 81.5 |
|  | Scrap | 5 | 43.5 | 44.3 | 39.1 | 38.0 | 38.0 |
|  | Miscellaneous |  | 95.0 | 95.0 | 95.0 | 95.0 | 95.0 |
| TI. Non-Terrous Metals and Their Products |  | 15 | 60.2 | 57.5 | 56.9 | 58.3 | 59.8 |
|  | Aluminium | 1 | 94.6 | 97.6 | 96.8 | 101.3 | 101.6 |
|  | Antimony | 1 | 38.4 | 35.5 | 35.5 | 36.9 | 38.4 |
|  | Brass, Copper and Products | 5 | 51.9 | 47.6 | 47.0 | 47.6 | 49.5 |
|  | Lead and Its Products | 2 | 47.8 | 42.3 | 40.9 | 42.5 | 43.2 |
|  | Metallic Nickel | 1 | 97.5 | 97.5 | 97.5 | 97.5 | 97.5 |
|  | Silver | 1 | 53.7 | 46.6 | 46.8 | 50.3 | 53.9 |
|  | Tin Ingots | 1 | 43.0 | 45.6 | 44.8 | 47.8 | 50.1 |
|  | Zinc and Its Products | 2 | 43.3 | 45.0 | 44.5 | 45.2 | 47.1 |
|  | solder | 1 | 43.8 | 45.0 | 45.0 | 46.3 | 48.9 |
| VII. Non-Metallic Minerals and Their Products |  | 73 | 86.3 | 86.1 | 86.0 | 85.0 | 84.3 |
|  | Bricks | 8 | 100.4 | 100.6 | 99.3 | 99.3 | 99.3 |
|  | Fottory | 2 | 85.0 | 84.1 | 78.8 | 78.8 | 78.8 |
|  | Coal | 11 | 92.7 | 91.3 | 91.4 | 91.4 | 91.2 |
|  | coke | 6 | 100.8 | 94.6 | 94.6 | 94.6 | 94.6 |
|  | Coal Tar | 1 | 102.9 | 107.7 | 107.7 | 107.7 | 107.7 |
|  | Glass and Its Products | 6 | 78.4 | 76.4 | 77.7 | 77.7 | 78.1 |
|  | Petroleum Products | 6 | 72.7 | 75.2 | 75.2 | 71.6 | 71.5 |
|  | Salt | 4 | 114.6 | 114.6 | 114.6 | 114.6 | 114.6 |
|  | Sulphur | 1 | 112.0 | 115.0 | 113.5 | 119.3 | 119.3 |
|  | Flaster | 3 | 94.9 | 96.2 | 96.5 | 96.5 | 96.5 |
|  | Lime | 4 | 91.8 | 91.5 | 91.2 | 91.2 | 91.2 |
|  | Cement | 1 | 103.8 | 105.9 | 105.9 | 105.9 | 105.5 |
|  | Sand and Gravel | 8 | 92.2 | 85.3 | 85.3 | 85.3 | 85.3 |
|  | Crumhed Stone | 3 | 89.7 | 79.7 | 79.7 | 79.7 | 79.7 |
|  | Building Stone | 3 | 65.5 | 64.2 | 64.2 | 64.2 | 64.2 |
|  | Asbestos | 6 | 71.2 | 71.2 | 71.2 | 71.2 | 71.2 |
| VIII. Chemicals and Allied Products |  | 73 | 84.0 | 83.6 | 82.5 | 82.4 | 82.6 |
|  | Inorganic Chemicals | 22 | 91.4 | 91.3 | 91.2 | 91.3 | 91.3 |
|  | Organic Chemicals | 7 | 75.3 | 74.6 | 72.3 | 72.3 | 72.3 |
|  | Coal Tar Products | 2 | 101.4 | 94.5 | 94.5 | 94.5 | 91.6 |
|  | Dyeing and Tanning Materials | 10 | 97.8 | 98.4 | 98.4 | 98.4 | 101.6 |
|  | Paint Materials | 9 | 70.0 | 70.0 | 68.8 | 70.7 | 70.9 |
| Drugs and PharmaceuticalChemicals |  |  |  |  |  |  |  |
|  | zortivizors | 10 | 87.1 | 85.3 | 80.9 | 76.8 | 76.8 |
|  | Industrial Gases | 2 | 88.7 | 88.7 | $8{ }^{\text {cr, }} 7$ | 88.7 | 88.7 |
|  | Soap | 1 | 92.6 | 92.6 | 92.6 | 92.6 | 92.6 |

Classified According to Purpose for which used, 1926=100
(Index for the current year are subject to final revision)










| Cloth, Wooilen | 120 | 100 | Silk, Raw | 100 |
| :---: | :---: | :---: | :---: | :---: |
|  | 100 | 80 | 80 |  |
|  | 80 | 60 | 60 |  |
|  | 60 | 40 | 40 |  |

The index number of retail prices,rents, and costs of services fell from 79.0 in February to 78.9 in March.

An index calculated without services or rentals declined from 70.5 to 70.3, while an index excluding foods, rentals and services was 79.0 for March as compared with 79.1 in February.

The index for 46 food items moved down from 60.6 to 60.4 , higher prices for butter, canned salmon and some meats being more than counterbalanced by lower levels for fresh eggs,lard, cheese, bread, jam, marmalade, canned peaches, corn syrup, tea and coffee. Creamery butter advanced from $25.7 \phi$ to $26.9 \phi$, and dairy butter from $22.3 \phi$ to $22.7 \phi$ per pound. The one-pound can of salmon was up from $22.7 \phi$ in February to $23.0 \phi$ in March. Among the meats, veal rose from $12.2 \phi$ to $12.4 \phi$, mutton from $17.5 \phi$ to 17.9 $\phi$, fresh pork from $12.2 \phi$ to $12.3 \phi$, salt pork from $13.4 \phi$ to $13.5 \phi$, and breakfast bacon from $17.4 \phi$ to $17.7 \phi$ per pound. Fresh eggs declined from $28.8 \phi$ to $27.8 \phi$ per dozen. Lard was $11.5 \phi$ per pound as compared with $11.7 \phi$ for the previous month. Cheese dropped from $19.4 \phi$ to $19.2 \phi$ per pound. Bread at $5.6 \phi$ per pound was fractionally lower. Raspberry jam declined from $14.0 \phi$ to $13.7 \phi$ per pound, while the same quantity of orange marmalade was $12.3 \phi$ in February and $11.9 \phi$ in March. Peaches, per two-pound can, fell from $20.9 \phi$ to $20.5 \phi$, while a five-pound can of corn syrup averaged $39.0 \phi$ as compared with $39.3 \phi$ in February. Tea at $41.2 \phi$ per pound was one cent lower. Coffee declined from $40.1 \phi$ per pound in February to $39.4 \phi$ in March.

The rual and lighting index receded from 89.3 to 88.9 , due to somewhat lower prices for coke and wood, and to a lesser extent for coal.

Index numbers for other groups were unchanged.
INDEX NUMBERS OE RETAII, PRICES, RTNTS, AND COSTS OF SERVICES, 1913-MARCH, 1933.
(1926=100)

|  | $\begin{aligned} & \text { Total } \\ & \text { Index } \end{aligned}$ | Food Index | Frael Index | $\begin{aligned} & \text { Rent } \\ & \text { Index } \end{aligned}$ | Clothing Index | Sundrles Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1913 | 65.4 | 66.2 | 65.8 | 64.1 | 63.3 | 66.2 |
| 1914 | 66.0 | 68.9 | 64.5 | 62.2 | 63.9 | 66.2 |
| 1915 | 67.3 | 69.5 | 63.2 | 60.3 | 69.6 | 66.9 |
| 1916 | 72.5 | 77.5 | 64.5 | 60.9 | 79.7 | 7 C .2 |
| 1917 | 85.6 | 100.0 | 71.7 | 65.4 | 93.7 | 76.8 |
| 1928 | 97.4 | 114.6 | 78.9 | 69.2 | 109.5 | 86.1 |
| 1919 | 107.2 | 122.5 | 86.2 | 75.6 | 125.9 | 95.4 |
| 1920 | 124.2 | 141.1 | 102.6 | 86.5 | 153.2 | 104.0 |
| 1921 | 109.2 | 107.9 | 109.2 | 94.2 | 124.7 | 106.0 |
| 1922 | 100.0 | 91.4 | 104.6 | 98.1 | 105.7 | 106.0 |
| 1923 | 100.0 | 92.1 | 104.6 | 100.6 | 104.4 | 105.3 |
| 1924 | 98.0 | 90.7 | 102.0 | 101.3 | 101.9 | 103.3 |
| 1925 | 99.3 | 94.7 | 100.0 | 101.3 | 101.9 | 101.3 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1927 | 98.4 | 98.1 | 97.9 | 98.8 | 97.5 | 99.1 |
| 1928 | 98.9 | 98.6 | 96.9 | 101.2 | 97.4 | 98.8 |
| 1929 | 99.9 | 101.0 | 96.4 | 103.3 | 96.9 | 99.0 |
| 1930 | 99.2 | 98.6 | 95.7 | 105.9 | 93.9 | 99.4 |
| 1931 | 89.6 | 77.3 | 94.2 | 103.0 | 82.2 | 97.4 |
| 1932 |  |  |  |  |  |  |
| June | 81.0 | 62.1 | 90.9 | 93.9 | 71.9 | 96.9 |
| July | 80.8 | 61.4 | 90.7 | 93.9 | 71.9 | 36.8 |
| August | 81.4 | 63.5 | 91.8 | 93.9 | 71.9 | 96.8 |
| September | 81.1 | 63.0 | 91.7 | 93.9 | 70.7 | 96.7 |
| Oetober .. | 80.4 | 63.6 | 90.7 | 90.0 | 70.7 | 96.7 |
| November | 80.4 | 63.9 | 90.4 | 90.0 | 70.7 | 96.6 |
| December | 80.0 | 64.0 | 89.3 | 90.0 | 69.2 | 96.4 |
| 1933 |  |  |  |  |  |  |
| Tanuary | 79.7 | 62.8 | 89.3 | 90.0 | 69.2 | 96.4 |
| Fetruary | 79.0 | 60.6 | 89.3 | 90.0 | 69.2 | 96.2 |
| March .... | 78.9 | 60.4 | 88.9 | 90.0 | 69.2 | 96.2 |

N.B Rental indexes are calculated in May and october only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellancous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

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AVERAGF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - CONT' C



| Year and Month | Bread (Pound) | Flour (Pound) | Rolled <br> Oats <br> (Pound) | Rice (Pound) | Beans (Pound) | Apples <br> Evaporated <br> (Paund) | Prunes (Pound) | Sugar <br> Granulated (Pound) | Sugar <br> Yellar <br> (Pound) | Tea <br> (Pound) | Coffee (Pound) | Potato (Peck) | $\begin{aligned} & \text { Vineger } \\ & (\text { Pirt } \end{aligned}$ (Pint) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\overline{1930}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.6 | 4:8 | 6.2 | 10.1 | 9.5 | $20: 7$ | $15: 9$ | 6.7 | 6.3 | 59.7 | 56.7 | 49.4 | 7.8 |
| August | 7.6 | $4: 7$ | 6.2 | 10.1 | $9: 3$ | 20:1 | 15.6 | 6.6 | 6.4 | 58.9 | 56.3 | 4.4 .3 | 7.8 |
| September | 7.1 | $4: 6$ | $6: 1$ | 10.0 | $9 \cdot 3$ | 20.0 | 15.2 | 6.4 | 6.2 | 59.1 | 55.5 | 32.3 | 7.7 |
| October | 7.0 | $4 \cdot 3$ | $5: 9$ | 10.1 | 9.2 | 20.4 | 14.8 | 6.4 | 6.2 | 58.9 | 54.8 | 30.6 | 7.7 |
| November | 6.8 | 4.1 | 5.6 | 10.0 | 8.7 | 20.0 | 13.9 | 6.4 | 6.2 | 58.1 | 54.2 | 28.6 | 7:7 |
| Devember | 6.4 | 3.8 | 5.5 | 9.8 | 8.1 | 19.0 | 13.0 | 6.4 | 6.2 | 57.5 | 53.9 | 27.1 | 7.7 |
| 193]. |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 6.5 | 3.7 | $5 \cdot 3$ | 9:8 | 7.7 | 18.6 | 12.6 | 6.3 | 6.1 | 57.3 | 53.2 | 26.5 | 7.7 |
| Fobruary | 6.4 | 3.5 | 5.1 | 9.6 | 7.1 | 18.6 | 12.3 | 6.3 | 6.1 | 56.5 | 51.7 | 25.9 | 7.7 |
| March | 6.4 | 3.4 | 5.1 | 9.5 | 6.5 | 18:3 | 12.1 | 6.3 | 6.0 | 56.3 | 51.2 | 24.7 | 7.7 |
| April | 6.5 | 3.4 | 5.0 | 9.5 | 6.3 | 17.6 | 12.1 | 6.3 | 6.0 | 55.8 | 50.3 | 23.4 | 7.6 |
| May | 6.4 | 3.3 | 5.1 | 9.1 | 6.1 | 17.2 | 11.9 | 6.2 | 6.0 | 55.1 | 50.0 | 23.2 | 7.6 |
| June | 6.3 | 3.3 | 5.0 | 9.3 | 6.1 | 16.9 | 11.7 | 6.2 | 6.0 | 54.7 | 49.0 | 21.9 | 7.7 |
| July | 6.3 | 3.2 | 5.0 | 9.3 | 6.1 | 17.0 | 12.0 | 6.2 | 6.0 | 55.1 | 49.1 | 22.7 | 7.7 |
| August | 6.3 | 2.9 | 5.0 | 9.1 | 5.9 | 17.1 | 11.7 | 6.2 | 6.0 | 54.9 | 49.2 | 29.3 | 7.6 |
| September | 6.3 | 3.1 | 5.0 | 9.1 | 5.9 | $1 \% .4$ | 12.2 | 6.2 | 6.0 | 54.3 | 47.9 | 20.6 | 7.7 W |
| october | 6.3 | 3.0 | 4.8 | 9.0 | 5.6 | 16.8 | 11.9 | 6.2 | 6.0 | 53.6 | 47.1 | 17.6 | 7.6 |
| November | 6.3 | 2.9 | 4.6 | 8.8 | 5.1 | 16.7 | 12.1 | 6.2 | 6.0 | 52.7 | 45.9 | 16.1 | 7.6 |
| December | 6.2 | 3.0 | 4.7 | 8.8 | 4.9 | 17.6 | 11.8 | 6.2 | 5.9 | 52.4 | 45.0 | 16.1 | 7.5 |
| $\frac{1932}{\text { January }}$ | 6.3 |  | 4.7 | 8.7 | 4.8 | 16.6 | 11.7 | 6.1 | 5.9 | 51.4 | 44.6 | 15.8 | 7.6 |
| February | 6.3 | 3.1 3.0 | 4.7 | 8.7 | 4.6 | 16.3 | 11.4 | 6.1 | 5.9 | 51.3 | 44.3 | 16.1 | 7.5 |
| March | 6.3 | 3.0 | 4.7 | 8.7 | 4.4 | 16.4 | 11.4 | 6.1 | 5.9 | 50.6 | 43.5 | 15.8 | 7.6 |
| April | 6.2 | 3.0 | 4.7 | 8.5 | 4.3 | 15.8 | 11.0 | 6.0 | 5.8 | 50.3 | 43.7 | 15.3 | 7.7 |
| May | 6.2 | 3.0 | 4.7 | 8.6 | 4.3 | 15.9 | 10.8 | 6.0 | 5.7 | 46.2 | 42.6 | 15.2 | 7.5 |
| June | 6.2 | 3.0 | 4.7 | 8.5 | 4.3 | 15.5 | 11.0 | 5.9 | 5.7 | 45.5 | 42.4 | 14.7 | 7.5 |
| July | 5.7 | 2.9 | 4.8 | 8.6 | 4.3 | 15.7 | 10.9 | 5.9 | 5.7 | 45.0 | 42.1 | 14.9 | 7.5 |
| August | 5.6 | 2.9 | 4.8 | 8.5 | 4.2 | 15.9 | 11.0 | 5.8 | 5.7 | 44.6 | 41.6 | 26.4 | 7.5 |
| Soptember | 5.6 | 2.9 | 4.8 | 8.5 | 4.3 | 16.1 | 11.2 | 5.9 | 5.6 | 45.2 | 42.4 | 18.4 | 7.3 |
| October | 5.6 | 2.9 | 4.8 | 8.4 | 4.3 | 15.7 | 10.8 | 5.8 | 5.7 | 44.5 | 41.3 | 17.3 | 7.2 |
| November | 5.6 | 2.8 | 4.7 | 8.3 | 4.2 | 15.8 | 10.7 | 5.8 | 5.7 | 43.8 | 41.2 | 17.3 | 7.3 |
| December | 5.8 | 2.7 | 4.6 | 8.2 | 4.0 | 15.5 | 10.6 | 5.8 | 5.6 | 43.7 | 41.0 | 18.1 | 7.2 |
| $\frac{1933}{\text { Janua y }}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 5.7 5.7 | 2.6 2.6 | 4.6 4.6 | 8.2 8.0 | 3.9 3.8 | 15.4 14.9 | 10.8 10.6 | 5.8 5.7 | 5.6 5.6 | 43.2 42.2 | 40.9 40.1 | 19.0 19.2 | 7.2 7.2 |
| March | 5.6 | 2.6 | 4.5 | 8.0 | 3.8 | 14.7 | 10.8 | 5.6 | 5.5 | 41.2 | 39.4 | 19.2 | 7.0 |

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 352.9 for the month of March, 1933, as compared with 340.0 for February, 1933. (Monthly indexey are simple averages of weekly figures.)

Some of the principal changes in price during the month were as follows: Consolidated Mining and smelting rose from $\$ 60.8$ to $\$ 65.6$, Consumers' Gas from $\$ 176.7$ to $\$ 178.8$, Cockshutt Plow Co. from $\$ 3.4$ to $\$ 4.5$, Steel of Canada from $\$ 15.4$ to $\$ 16.4$, Bell Telephone from $\$ 86.0$ to $\$ 85.6$ and International Nickel from $\$ 9.3$ to $\$ 9.9$, Montreal Trammays fell from $\$ 97.2$ to $\$ 82.5$, Ogilvie from $\$ 108.6$ to $\$ 103.7$, Dominion Textile from $\$ 47.5$ to $\$ 45.9$. Hollinger from $\$ 7.8$ to $\$ 6.9$ and Page-Hersey from $\$ 46.1$ to $\$ 45.2$.

Sales of Hollinger declined from 43,000 to 7,200 , Brazilian from 48,000 to 18,800, Montreal Iight, Heat and Power from 35,800 to 19,400, International Nickel from 149,600 to 136,900 , Ford "A" from 10,200 to 5,100 and Dominion Stores from 5,200 to 1,700. Consolidated Mining and Smelting mounted from 7,900 to 26,400, Massey-Harris from 3,600 to 15,600 and Walkers from 10,100 to 12,000 .

Notes: The Traders' Index measures the trend of gains or losses for an "Average" Trader on the Montreal and TorontyEx changes, who buys and sells as a whole and turns over his investments every week.

Colum I. - Weighted index numbers of the prices of Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Colum II.- Index numbers of the total money value of the 25 best selling stocks traded on the Montreal and Toronto Exchanges.

| Date | Prices | Values |
| :---: | :---: | :---: |
| 1926 | 100 | 100 |
| 1930 |  |  |
| July | 768.6 | 24.3 |
| August | 731.3 | 36.2 |
| September | 778.4 | 61.6 |
| october | 618.1 | 77.9 |
| November | 612.7 | 26.2 |
| December | 596.5 | 31.1 |
| 1931 |  |  |
| January | 609.8 | 20.6 |
| February | 660.2 | 49.7 |
| March | 714.3 | 44.5 |
| April | 621.5 | 31.1 |
| May | 495.2 | 46.5 |
| june | 464.8 | 28.6 |
| July | 492.4 | 14.7 |
| August | 470.7 | 9.0 |
| September | 394.5 | 19.5 |
| october | 360.6 | 9.2 |
| November | 448.5 | 19.8 |
| December | 390.7 | 5.3 |
| $\underline{1932}$ |  |  |
| Janizary | 402.8 | 5.6 |
| February | 400.8 | 5.4 |
| March | 413.6 | 7.2 |
| April | 304.2 | 6.9 |
| May | 261.2 | 6.2 |
| June | 251.0 | 4.3 |
| July | 306.6 | 9.1 |
| August | 408.0 | 23.1 |
| September | 470.6 | 26.7 |
| October | 393.6 | 8.2 |
| Nov ember | 377.9 | 7.0 |
| December | 359.5 | 4.8 |
| 1933 |  |  |
| January | 366.2 | 7.1 |
| February | 340.0 | 9.4 |
| March | 352.9 | 9.3 |

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## INESEORS' IMDEX NUMBERS OF COMCON STOCKS

The monthly index of ninety-three industrial stocks mounted from 56.3 in February to 57.3 in March. Beverages rose from 32.0 to 36.0 , Miscellaneous from 69.7 to 73.1 and Iron and Steel from 44.4 to 44.8 while willing fell from 39.7 to 37.8, Food and Allied Products from 80.2 to 78.6 and Textiles and Clothing from 33.6 to 32.2 . Nineteen Utilities dropped from 38.6 to 38.2. In this group, Transportation fell from 26.8 to 25.3 while Power ard Traction rose from 48.3 to 48.9 and Telephone and Telegraph from 63.6 to 64.0. Six companies located abroad declined from 46.6 to 45.5 ; International petroleum, the Industrizl included, declining from 67.8 to 66.5 and utilities from 28.7 to 27.8. Eight banks were 62.3 in March as compared with 65.5 in Febmary.

## PREFHRRED STOCKS

The index number for twenty-twn preferred stocks was 47.3 in Narch as compared with 49.6 in February. Canadian Car and Foundry fell from 11.0 to 10.7, Canadian General Electric farm 54.1 to 52.6, Goodyear from 88.3 to 83.9, Dominion Glass from 101.7 to 100.0 , Mcore Preferred "A" from 70.0 to 68.5 , Lake of the Moods from 34.0 to 32.3 , Ottawa Light, Feat ard Power from 89.0 to 84.7 and Sherwin-Tilliams from 60.0 to 42.2. Abitibi rose from 1.2 to 2.5, Dominion Textile from 96.4 to 97.5 , Talke rs from 9.4 to 9.9, National Breweries from 27.8 to 28.2 and Cgilvie from 109.4 to 115.0 .

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INLEX NONEFRS OF 22 PREFERRTD STCCKS
1926-1933
\((1926=100)\)
```

Jan. Feb. Mar. Apr. Nay June July Aug. Sept. oct. Nov. Dec.

1326
1927
1928
1929
1930
1931
1932
1933
Note: The above index has been revised back to the beginning of 1932, with Goodyear, Walkers, and steel of Canada being substituted for less active and representative stocks. A revision of weights has also been made at this time.

## TEIGHTED INDEX NOMBERS OF 20 MINTYG GTNCKN

$1926=100$
The weighted index number of twenty mining stocks computed by the Dominion Fureau of statistics on the base $1926=100$, was 68.2 for the week ending March 30 th, as compared with 68.7 for the previous weck.

Eleven gold stocks remained unchanged at 66.5, four gold-copper stocks fell from 83.2 to 81.1 , and five silver and miscellaneous from 26.6 to 26.5 .

Among the gold stocks weekly average prices behaved as follows:Coniarum mounted from $27 \phi$ to 29 . Dome from $\$ 15.31$ to $\$ 15.74$, Hollinger from $\$ 6.98$ to 67.02, McIntyre from $\$ 22.73$ to $\$ 23.10$ and. Wright-Hargreaves from $\$ 4.20$ to $\$ 4.25$. Iake Shore declined from $\$ 32.48$ to $\$ 32.05$, Sylvanite from $84 \phi$ to $81 \phi$ and Vipond Consolidated from 35 to 33 .

Average weekly prices were lower for all of the gold-copper stccks. Amulet drcpped from $17 \phi$ to $15 \phi$, Fidson 5ay from $\$ 3.89$ to $\$ 3.82$, Noranda from $\$ 23.18$ to \$22. 64 and Sherritt-Gordon from $45 \phi$ to $4+2 \phi$.

In the silver and miscellaneous group, Nipissing fell from $\$ 1.59$ to $\$ 1.53$ while Castie-Trethewey rose from $20 \phi$ to $21 \phi$ and Keely from $29 \phi$ to $31 \phi$.

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$$

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$$

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$\square$

|  | General | Banks |  | Utilitios |  |  | Industrial |  |  |  |  |  |  |  |  | Companies introad. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| iqumber of Securities | Toial | Total | Total | Trens. portation | Tele phone Tolegraph | Power <br> and <br> Trac- <br> t'ion | Total |  <br>  <br> Steel <br> Products | PuIp and Paper | $\begin{aligned} & \text { Mil1- } \\ & \text { ing } \end{aligned}$ | 0119 | $\begin{aligned} & \text { Tex- } \\ & \text { tiles } \\ & \text { and } \\ & \text { Cloth- } \\ & \text { ing } \end{aligned}$ | Food <br> and <br> Allied <br> Products | Beverages | Mis- <br> cel1- <br> aneous | Total | In- <br> dust- <br> rial | $\begin{aligned} & \text { Util- } \\ & \text { ity } \end{aligned}$ |
| 1933 | 126 | 8 | 19 | 2 | 2 | 15 | 93 | 19 | 8 | 5 | 4 | 9 | 12 | 8 | 21 | 6 | 1 | 5 |
| 1930 |  |  |  |  |  |  |  | 186.8 |  | 128.7 | 226.3 | 72.9 | 122.3 | 72.1 | 204.2 | 112.2 | 110.2 | 121.1 |
| Ceptember | 130.8 111.3 | 117.6 113.3 | 123.1 122.7 | 112.4 107.6 | 114.2 111.3 | 139.3 121.6 | 160.1 | 146.8 | 45.3 30.6 | 109.0 | 185.1 | 64.5 | 108.8 | 63.3 | 161.7 | 118.6 | $89.3$ | 88.8 |
| November | 109.6 | 109.3 | 109.5 | 105.7 | 110.1 | 116.6 | 129.0 | 145.9 | 27.2 | 107.3 | 190.0 | 62.7 | 104.9 | 61.0 | 160.0 | 85.8 | 88.6 | 87.7 |
| December | 103.1 | 108.2 | 104.7 | 96.7 | 108.2 | 115.6 | 120.3 | 142.2 | 25.0 | $12<.3$ | 178.9 | 65.0 | 105.0 | 59.2 | 141.2 | 76.1 | 80.6 | 75.6 |
| $\frac{1931}{\text { January }}$ | 106.9 | 109.1 | 107.3 | 102.2 | 106.7 | 115.6 | 124.1 | 143.7 | 23.8 | $10 \% .6$ | 190.8 | 65.9 | 112.0 | 69.3 | 141.0 | 83.6 | 90.9 | 80,5 |
| February | 111.6 | 110.1 | 114.9 | 109.4 | 131.6 | 124.2 | 129.3 | 149.5 | 22.8 | 102.1 | 184.5 | 65.5 | 123.4 | 75.1 | 159.6 | 84.9 | 85.3 | 89.2 |
| March | 110.8 | 111.6 | 116.1 | 105.3 | 130.2 | 132.6 | 127.8 | 151.8 | 21.8 | 102.8 | 169.0 | 62.5 | 128.7 | 14.9 | 169.1 | 19.3 | 76.7 | 5.6 |
| April | 91.1 | 109.1 | 104.8 | 92.0 | 108.4 | $1<1.3$ | 106.8 | 126.7 | 18.1 | 86.2 | 137.0 | 59. | 122.6 | 67.2 | 140.5 | 67.8 | 70.0 | 69.1 |
| May | 81.4 | 101.3 | 85.2 | 11.0 | 100.5 | 100.8 | 89.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 109.8 | 57.0 | 112.8 | 58.7 59.8 | 65.1 | 55.1 58.8 |
| June | 80.1 | 97.1 | 80.4 | 65.9 | 101.3 | 95.1 | 91.1 | 99.1 101.6 | 13.6 | 53.0 72.4 | 127.2 | 49.7 50.6 | 106.0 | 55.7 56.7 | 116.0 120.2 | 59.8 69.3 | 63.0 71.0 | 58.8 71.4 |
| July | 83.7 | 100.3 | 81.7 | 54.18 | 103.2 | 99.0 | 94.6 | 101.6 | 13.9 12.6 | 69.5 | 131. ${ }^{1}$ | 50.2 | 112.5 | 55.7 | 111.4 | 68.1 | 78.2 | 61.0 |
| August September | 81.3 68.6 | 97.3 94.3 | 76.6 65.4 | 44.1 | 100.8 95.4 | 86.5 | 79.3 | 100.6 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 49.1 | 58.8 | 41.2 |
| October | 64.6 | 92.9 | 60.1 | 38.8 | 90.1 | 81.2 | 74.3 | 78.3 | 10.3 | 57.5 | 107.4. | 45.4 | 101.0 | 45.3 | 88.2 | 48.0 | 60.0 | 37.5 |
| November | 71.9 | 92.9 | 63.5 | 43.7 | 93.5 | 82.9 | 86.6 | 88.8 | 12.2 | 69.5 | $13<.3$ | 46.1 | 107.1 | 48.9 | 100.5 | 58.8 | 75.1 | 44.1 |
| December | 64.8 | 92.9 | 59.3 | 38.0 | 90.5 | 80.3 | 74.3 | 77.2 | 10.7 | 65.9 | 108.7 | 45.2 | 98.9 | 42.1 | 87.7 | 51.5 | 64.8 | 39.7 |
| $\frac{1932}{\text { January }}$ | 64.8 | 90.3 | 59.1 | 40.9 | 88.3 | 76.8 | 73.7 | 77.2 | 10.5 | 66.5 | 107.8 | 44.9 | 94.7 | 42.5 | 86.9 | 54.3 | 67.1 | 42.9 |
| Esbruary | 63.5 | 86.7 | 59.1 | 43.3 | 82.0 | 75.3 | 71.1 | 76.5 | 9.9 | 64.9 | 106.3 | 39.6 | 89.6 | 40.6 | 81.7 | 54.5 | 65.2 | 44.8 |
| March | 64.1 | 86.0 | 59.8 | 46.2 | 81.1 | 73.6 | 71.5 | '9.2 | 10.1 | 65.5 | 106.8 | 38.3 | 87.8 | 40.3 | 82.4 | 55.8 | 67.0 | 45.7 |
| April | 54.0 | 85.8 | 48.9 | 34.4 | 68.8 | 63.7 | 58.2 | 62.5 | 9.2 | 63.7 | 87.7 | 32.5 | 83.2 | 36.1 | 62.2 | 47.4 | 59.1 | 37.1 |
| May | 45.8 | 65.7 | 36.9 | 26.0 | 63.8 | 45.0 | 51.4 | 44.9 | 8.6 | 63.1 | 90.1 | 29.1 | 76.5 | 26.3 | 47.1 | 49.4 | 66.3 | 34.9 |
| June | 43.2 | 60.5 | 34.9 | 24.7 | 59.6 | 42.7 | 48.8 | 40.5 | 8.4 | 62.6 | 84.8 | 28.3 | 73.0 | 30.2 | 43.3 | 46.5 | 59.6 | 35.1 |
| July | 49.6 | 67.1 | 41.8 | 31.5 | 59.9 | 51.6 | 56.6 | 51.1 | 7.9 | 38.3 | -97:0 | 28.9 | 81.2 | 35.6 | 55.2 | 49.9 | 65.6 | 36.4 |
| August | 59.0 | 73.9 | 51.9 | 42.7 | 71.6 | 60.4 | 69.9 | 63.5 | 8.8 | 47.4 | 110.0 | 38.5 | 89.7 | 44.1 | 78.7 | 52.7 | 72.8 | 35.7 |
| September | 63.0 | 76.1 | $56: 9$ | 47.6 | 76.3 | 65.9 | 73.8 | 69.1 | 4.4 | 53.0 | 113.0 | 42.3 | 90.8 | 44.1 | 89.2 | 56.5 | 77.6 | 38.7 |
| October | 54.8 | 74.4 | 49.1 | 39.0 | 73.4 | 57.7 | 63.1 | 55.9 | 3.5 | 49.8 | 97.4 | 38.0 |  | 40.7 | 73.9 | 47.4 | 64.3 | 33.1 |
| November | 53.4 | 69.6 | 46.6 | 38.2 37.4 | 70.8 | 53.1 50.8 | 62.5 58.4 | 51.3 45.5 | 3.1 2.5 | 48.3 | 95.9 90.8 | 30.7 37.6 | 83.9 | 43.3 37.1 | 74.2 70.1 | 48.3 | 67.9 | 31.8 33.0 |
| December | 51.3 | 67.5 | 45.1 | 37.4 | 68.3 | 50.8 | 58.4 | 45.5 | 2.5 | $43 \cdot 3$ | 90.8 | 37.6 | 83.0 | 37.1 | 70.1 | 48.9 | 69.1 | 33.0 |
| $\frac{1933}{\text { January }}$ | 51.6 | 67.5 | 44.6 | 35.6 | 10.5 | 51.2 | 59.6 | 49.5 | 3.3 | 41.1 | 93.6 | 36.8 | 82.9 | 34.0 | 71.2 | 48.9 | 69.7 | 31.4 |
| February | 47.6 | 65.5 | 38.6 | 26.8 | 63.6 | 48.3 | 56.3 | 44.4 | 3.6 | 39.7 | 86.5 | 33.6 | 80.2 | 32.6 | 69.7 | 46.6 | 67.8 | 8.7 |
| March | *7. 3 | 62.3 | 38.2 | 25.3 | 64.0 | 48.9 | 57.3 | 44.8 | 2.3 | 31.8 | 86.7 | 32.2 | 78.6 | 36.0 | 73.1 | 45.5 | 66.5 | 27.8 |




The index numbers of interest rates calculated from the yields of the most popular Ontario Bonds on the basis 1926 a 100 showed an increase in March, being 100.0 as compared with 98.7 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a $4.79 \%$ basis for March.

INDXX NUMBKRS OF INTEREST RATES IN CANADA CAICUTATED FROM YIEIDS OF ONTARIO BONDS, 1900-1933.

Base 1926=100

|  | 1900 | 1901 |  | 1902 | 1903 | 1904 | 1905 | 1906 | 1907 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 73.1 | 77.9 |  | 79.3 | 78.5 | 78.5 | 78.5 | 76.2 | 78.3 |
| April | 74.1 | 78.5 |  | 79.3 | 78.5 | 78.5 | 75.2 | 76.2 | 81.4 |
| June | 75.2 | 78.7 |  | 79.3 | 78.5 | 79.3 | 74.1 | 76.2 | 85.6 |
| October | 77.2 | 78.7 |  | 79.3 | 78.5 | 79.3 | 75.2 | 76.8 | 87.1 |
| December | 77.7 | 79.3 |  | 78.5 | 78.5 | 78.3 | 76.2 | 77.2 | 88.7 |
|  | 1908 | 1909 |  | 1910 | 1911 | 1912 | 1913 | 1914 | 1915 |
| January | 88.7 | 82.5 |  | 81.4 | 83.5 | 83.5 | 88.7 | 91.9 | 88.7 |
| April | 87.7 | 81.4 |  | 82.5 | 81.0 | 85.6 | 89.8 | 90.8 | 91.9 |
| June | 86.6 | 80.4 |  | 82.5 | 81.0 | 86.6 | 90.8 | 88.7 | 93.9 |
| cotober | 85.6 | 80.4 |  | 82.5 | 81.4 | 87.7 | 91.9 | 88.7 | 104.4 |
| December | 83.5 | 81.4 |  | 83.5 | 83.5 | 88.7 | 91.0 | 88.7 | 109.6 |
|  | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 | 1923 | 1924 |
| January | 109.6 | 100.2 | 125.3 | 121.1 | 120.0 | 125.3 | 116.9 | 112.7 | 106.5 |
| April | 110.6 | 109.6 | 125.3 | 116.9 | 121.1 | 125.3 | 112.7 | 107.5 | 106.1 |
| June | 109.6 | 114.8 | 126.3 | 112.7 | 125.3 | 126.3 | 112.7 | 107.5 | 105.8 |
| netober | 104.4 | 123.2 | 125.3 | 116.9 | 129.4 | 126.3 | 111.7 | 107.9 | 100.2 |
| December | 102.3 | 125.3 | 125.3 | 120.0 | 128.4 | 119.4 | 113.2 | 107.3 | 99.2 |
|  | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |
| January | 99.2 | 100.2 | 97.1 | 89.8 | 97.1 | 102.3 | 95.0 | 119.8 | 99.2 |
| February | 100.2 | 100.2 | 97.1 | 87.7 | 98.1 | 102.3 | 95.0 | 115.9 | 98.7 |
| Narch | 100.2 | 100.2 | 96.0 | 88.7 | 101.3 | 101.3 | 92.9 | 110.6 | 100.0 |
| April | 100.2 | 100.2 | 95.2 | 88.7 | 103.3 | 101.3 | 92.9 | 111.3 | , |
| May | 99.2 | 100.2 | 95.0 | 90.8 | 104.4 | 101.3 | 91.9 | 113.2 | - |
| June | 99.2 | 100.2 | 95.0 | 91.9 | 103.3 | 100.8 | 91.9 | 114.4 | - |
| July | 99.2 | 100.2 | 95.0 | 93.9 | 103.3 | 100.2 | 92.9 | 110.6 | - |
| Augrast | 99.2 | 100.2 | 95.0 | 96.0 | 102.3 | 96.0 | 91.9 | 103.3 | - |
| September | 99.2 | 100.2 | 95.0 | 96.0 | 104.4 | 92.9 | 97.1 | 101.9 | - |
| October | 100.2 | 100.2 | 93.9 | 95.0 | 103.3 | 93.9 | 103.3 | 98.1 | - |
| November | 100.2 | 99.2 | 93.3 | 35.0 | 103.3 | 93.9 | 105.4 | 102.3 | - |
| December | 100.2 | 99.2 | 90.8 | 96.0 | 102.3 | 93.9 | 108.6 | 102.7 | - |

EXCHiANGE QUOTATIONS AT MONTREAL, 1933
Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

|  | New York Funds Montreal par 1.00 | London <br> Ster- <br> ling <br> 4.8666 | France France $.0392$ | $\begin{aligned} & \text { Belgium } \\ & \text { Belgas } \\ & .1390 \\ & \hline \end{aligned}$ | Italy <br> Lire <br> .0526 |  | arland nes $30$ | Hollend Guilders $.4020$ | Nory Kron . .268 | Swecien Kroner | Denmark Kroner $.2680$ | New York Funds | London Sterling |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1933-February $-\begin{aligned} & \text { High } \\ & \\ & \text { Low } \\ & \\ & \text { Average } \\ & \text { Close }\end{aligned}$ | \$ | § | \% | \$ | \$ |  |  | \% |  | \$ | \$ | (wonthly Averages) |  |
|  | 1.209 | 4.145 | . 0477 | .1705 | . 0625 | - 23 |  | .4925 |  | 35.2260 | .1890 | Jan. $1.173 \quad 4.028$ |  |
|  | 1.185 | 4.020 | . 0462 | . 1652 | . 0609 | -22 |  | .4770 | . 20 | - 2175 | .1801 |  |  |
|  | 1.197 | 4.099 | . 0471 | .1679 | . 0616 | -2 | 29 | . 4840 | . 21 | 1.2202 | .1841 | Feb. 1.145 | 3.959 |
|  | 1.197 | 4.095 | . 0474 | .1690 | . 0614 | . 2 | 42 | .4851 | . 21 | 2.2181 | .1840 |  |  |
|  | 208 | 4.200 | 0477 |  | 62 |  |  | 4880 |  |  |  | Mar. 1.118 | 4.064 |
|  | 1.185 | 4.090 | .0468 | .1665 | . 0610 | . 23 | 08 | . 4805 | . 20 | 5 . 2167 | . 1825 | Apr. 1.112 4.173 |  |
|  | 1.199 | 4.134 | . 0473 | . 1684 | . 0618 | . 23 | 30 | . 4847 | . 21 | 9 . 2198 | . 1858 |  |  |  |
|  | 1.208 | 4.135 | . 0474 | . 1685 | . 0622 | - 23 |  | . 4862 |  | 4 . 2195 | .1853 | May 1.131 |  |
|  |  |  |  |  |  |  |  |  |  |  |  | June 1.153 | 4.205 |
|  | Spain Pesetas | CzechoSlovakia Kroner | Argen- <br> tine <br> Pesos <br> (Paper) <br> .4244 | Australia (Pounds) | Brazil <br> Milreis | Germany Reichsmarks | India <br> Rupees | Hong <br> Kong | Japan Yen | Union New |  | July 1.148 | 4.076 |
|  |  |  |  |  |  |  |  |  |  | Africa <br> (Pound |  | $\text { Aug. } 1.142 \quad 3.975$ |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | 4.8666 | .1196 | . 2382 | .3650 | Dollars | .4985 | 4.8666 | 4.8666 | $\text { Sept.l. } 108$ | 3.847 |
|  | \$ | \$ | \$ | \$ | \% | \$ | \$ | \% | \$ | ${ }_{6}^{6}$ | \% | Oct. 1.096 | 3.723 |
| 1933 - February - $\begin{aligned} & \text { High } \\ & \text { Low } \\ & \text { Averag } \\ & \text { Close }\end{aligned}$ | . 1009 |  |  |  |  |  |  |  |  |  |  | Nov. 1.148 | 3.760 |
|  | . 0975 | . 0355 | . 3072 | 3.220 | . 0890 | . 2823 | . 3057 | . 2615 | . 2460 | 4.030 | 3.230 |  |  |
|  | . 0993 | . 0360 | . 3102 | 3.273 | . 0897 | . 2852 | . 3112 | .2672 | . 2513 | 4.095 | 3.283 | Dec. 1.154 | 3.787 |
|  | . 0999 | . 0358 | . 3111 | 3.270 | . 0897 | .2862 | . 3111 | . 2705 | . 2480 | 4.090 | 3.280 |  |  |
| 1933 - March - High | .1050 | . 0364 | .3115 | 3.340 | . 0914 | . 2882 | .3207 | . 2900 | . 2675 | 4.180 | 3.350 | Aver.1.136 | 3.979 |
| Low | . 0999 | . 0358 | . 3056 | 3.250 | . 0870 | . 2819 | . 3090 | . 2685 | . 2485 | 4.070 | 3.270 |  |  |
| Average | . 1024 | . 0361 | . 3095 | 3.292 | . 0891 | . 2857 | - 3118 | .2780 | . 2599 | 4.121 | 3.306 |  |  |
| Close | . 1022 | . 0364 | . 3115 | 3.300 | . 0875 | . 2882 | . 3215 | . 2755 | .2602 | 4.130 | $3 \cdot 320$ |  |  |

MONTHY IIDEXS OT ANERTCAT STOCK PRICRS, 1929-1933.
Issued by the Standard Statistics Company, Inc., New York, $1926=100$

|  | Total 421 stocies | Industrial 351 Stocks | Railroads 33 stocks | Utilities 37 stocks |
| :---: | :---: | :---: | :---: | :---: |
| 1929 |  |  |  |  |
| January | 185.2 | 192.5 | 141.8 | 192.7 |
| February | 186.5 | 192.3 | 141.6 | 202.4 |
| March | 189.1 | 196.0 | 140.4 | 203.7 |
| April | 186,6 | 193.4 | 138.3 | 201.4 |
| May | 187.8 | 192.6 | 138.7 | 212.3 |
| June | 190.7 | 191.0 | 144.8 | 233.0 |
| July | 207.3 | 202.7 | 160.0 | 272.8 |
| August | 213:1 | 210.3 | 165.4 | 304,3 |
| September | 225.2 | 216.1 | 168.1 | 321.0 |
| October | 201.7 | 194.4 | 157.0 | 276.6 |
| November | 151.1 | 144.8 | 135.1 | 194.4 |
| December | 153.8 | 146.9 | 136.3 | 200.9 |
| 1930 |  |  |  |  |
| January | 156.3 | 148.8 | 136.5 | 208.7 |
| February | 165.5 | 155.9 | 142.5 | 230.6 |
| March | 172.4 | 163.0 | 143.2 | 242.1 |
| April | 181.0 | 170.8 | 141.7 | 263.1 |
| May | 170.5 | 160.1 | 136.0 | 250.0 |
| June | 152.8 | 143.1 | 124.5 | 223.5 |
| July | 149.3 | 139.8 | 124.2 | 215.4 |
| Arerust | 147.6 | 138.7 | 121.2 | 212.7 |
| September | 148.8 | 139.3 | 122.6 | 216.4 |
| nctober | 127.6 | 117.8 | 110.9 | 187.0 |
| November | 116.7 | 108.5 | 102.1 | 167.4 |
| December: | 109.4 | 101.9 | 93.5 | 157.9 |
| 1931 |  |  |  |  |
| January | 112.3 | 103.4 | 100.4 | 163.4 |
| Fe bruary | 119.8 | 110.3 | 104.7 | 177.9 |
| Narch | 121.6 | 111.8 | 97.2 | 188.9 |
| April | 109.2 | 100.3 | 87.3 | 169.8 |
| May | 98.0 | 89.4 | 76.8 | 156.4 |
| June | 95.1 | 86.5 | 74.0 | 153.0 |
| July | 98.2 | 89.8 | 75.3 | 157.5 |
| Augus t | 95.5 | 88.5 | 66,2 | 154.0 |
| September | 81.7 | 75.8 | 56.1 | 131.9 |
| october | 69.7 | 64.8 | 48.4 | 111.9 |
| November | 71.7 | 67.5 | 46.0 | 114.7 |
| December | 57.7 | 54.3 | 33.0 | 95.6 |
|  |  |  |  |  |
| January | 58.0 |  |  | 94.4 |
| February | 56.5 | 52.9 | 34.2 | 92.8 |
| March | 56.8 | 53.8 | 32.1 | 93.4 |
| April | 43.9 | 41.7 | 22.2 | 73.3 |
| May | 39.8 | 38.1 | 17.4 | 67.8 |
| June | 34.0 | 33.5 | 14.1 | 55.0 |
| July | 35.9 | 35.8 | 15.6 | 55.4 |
| August | 53.3 | 51,5 | 29.2 | 84.2 |
| September | 58.2 | 55.8 | 34.5 | 91,4 |
| october | 49.9 | 47.7 | 27.5 | 80.6 |
| November | 47.5 | 45.4 | 25.5 | 77.6 |
| December | 47.4 | 44.8 | 25.7 | 79.6 |
| 1933 |  |  |  |  |
| January | 49.1 | 46.2 | 27.6 | 81.8 |
| February | 44.9 | 42.5 | 26.7 | 73.1 |
| Index for | st, 40.9 | 38.7 | 23.9 | 66.8 |

## THOLEGALE PRICES

For most countries included in the accompanying table, index numbers of wholesale prices declined more sharply in February than in the month preceding. Vegetable products, hides and skins, textiles and metals were commonly lower.

The Danish official index after fluctuating within narrom limits for over a year, suddenly advanced 5.0 p.c. in Tebruary.

The Bank of Japan series for mokio in the same month fell back 2.9 p.c. to 135.8 , after having risen steadily from 110.7 in June 1932, to 139.8 in January 1933.

It is of interest to note that the German Federal Statistical Office index for Producers' Goods, although still at a very low level (114.6) is now higher than a parallel index for Consumers' Goods (110.5). In January 1929, these indexes were 137.7 and 174.7 respectively. It was not until May 1932 that this gap was closed, while in recent months the Consumers' series has tended to hold to a level about 4 points below the Producers' Goods index.

Practically all commodity groups contributed to the 2.0 p.c. decline of the U.S. Bureau of Labor Statistics index.

Comparative Tholesale Prices Data for February, 1933, January, 1933, and February, 1932.

| Country | Feb.$1933$ | Jan.$1933$ | $\begin{aligned} & \text { Feb } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Febraary, } 1933 \text { tor-p.c } \\ & \text { compared with } \\ & \hline \end{aligned}$ |  | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Jan. <br> 1933 | $\begin{aligned} & \text { Feb. } \\ & 1932 \end{aligned}$ |  |
| Austria | 106 | 108 | 112 | - 1.9 | - 5.4 | Federal Statistical Office, Jan.-July, 191=100 |
| Belgium | 512 | 521 | 554 | $-1.7$ | $-7.6$ | Ministry of Industry and Labour, April 1914100 |
| Canada | 63.6 | 63.9 | 69.2 | -0.5 | $-8.1$ | Dominion Bureau of Statistics, $1926-100$ |
| Czechoslovakia | 96.3 | 99.6 | 101.4 | $-3.3$ | - 5.0 | Gene ral Bureau of Statistics, July, 1914=100 |
| Denmark | 124 | 117 | 119 | $+6.0$ | $+4.2$ | Official, 19130100 |
| Finland | 89 | 90 | 93 | $-1.1$ | $-4.3$ | Official, 1926-100 |
| France | 404 | 411 | 446 | - 1.7 | - 9.4 | Statistique Générale, 1913-100 |
| Germany | 91.2 | 91.0 | 99.8 | $+0.2$ | $-8.6$ | Federal Statistical Office, $1913 \cdot 100$ |
| Holland | 74 | 75 | 83 | - 1.3 | $-10.8$ | Central Bureau of Statistics, $1913=100$ |
| Hungary | 83 | 82 | 99 | $+1.2$ | $-16.2$ | Official, $1913=100$ |
| India | 86 | 87 | 97 | - 1.1 | $-11.3$ | Calcutta, Cfficial, July, $1914=100$ |
| Italy | 286 | 292 | 314 | - 2.1 | - 8.9 | Bachi, 1913 m 100 |
| Japan | 135.8 | 139.8 | 122.0 | - 2.9 | +11.3 | Bank of Japan, 1913-100 |
| Jugoslavia | 68.4 | 67.6 | 67.3 | $+1.2$ | $+1.6$ | National Bank, 1926-100 |
| Norway | 121 | 122. | 123 | -0.8 | $-1.6$ | Official, 1913=100 |
| Peru | 172 | 172 | 163 | unchanged | + 5.5 | Official, 19136100 |
| Poland | 58.0 | 56.4 | 64.6 | 12.8 | -10.2 | Commerce Reports, 1927 $=100$ |
| Sweden | 106 | 106 | 110 | unchanged | - 3.6 | Commerce Department, $1913=100$ |
| Switzerland | 90.1 | 91.3 | 99.6 | $-1.3$ | - 9.5 | Official, July, 1914al00 |
| United Kingdom | 98.9 | 200.3 | 105.3 | - 1.4 | - 6.1 | Board of Trade, 1913-100 |
| United States | 59.8 | 61.0 | 66.3 | - 2.0 | -9.8 | Bureau of Labor Statistics, $1926=100$ |

## WORID PRICE MOVEMWNTS, FEBRUARY, 1933. <br> COST OF IIVING

Foods and clothing continued to be responsible in large part for declining index numbers of living costs recorded for February. Decreases tended to be slightly greater than in January.

A two point drop in the food group accounted for the change in the United Kingdom Ministry of Labour index.

Lower prices for foods, clothing and miscellaneous items combined to depress the German series by 0.4 p.c.

AII sub-groups of the U.S. National Industrial Conference Board index again declined, causing the general index to drop 2.2 p.c.

Coincidental with the first reaction in the Tokio wholesale index in a period of eight months came a 1.4 p.c. fall in the cost of living series for that city. Foods and clothing prices were the cause of this movement.

Comparative Cost of Living Data for February, 1933, January, 1933 and February, 193'.

|  |  |  |  | Rabruary 193 compared | $\begin{aligned} & \text { for-p.c. } \\ & \text { with } \end{aligned}$ | Index |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Country | $\begin{aligned} & \text { Feb. } \\ & 1933 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1933 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1932 \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & 1933 \end{aligned}$ | $\begin{aligned} & \text { Feb. } \\ & 1932 \end{aligned}$ |  |
| Austria | 105 | 106 | 108 | -0.9 | - 2.8 | Cost of Living, Vienna, July, $1914=100$ |
| Canada | 79.0 | 79.7 | 84.5 | -0.9 | - 6.5 | Dominion Bureau of Statistics, 1926=100 |
| China | 85.4 | 85.9 | 91.4 | -0.6 | - 6.6 | Cost of Living, Peiping, $1927=100$ |
| Estonia | 87 | 88 | 96 | - 1.1 | - 9.4 | Cost of Living, Tallinn, $1913=100$ |
| Finland | 231 | 132 | 136 | $-0.8$ | $-3.7$ | Cost of Living, 21 Mowns, Jan.-June, 1914k=100 |
| France | 103 | 102 | 215 | \% 1.0 | -10,4 | 13 Articles, Paris, July, $1914=100$ |
| Germany | 116.9 | 217.4 | 122.3 | -0.4 | - 4.4 | oost of Living, 72 Towns, 1913-14 $=100$ |
| Hungary | 94 | 95 | 98 | - 1.1 | - 4.1 | Cost of Iiving, Budapest, $1913=100$ |
| Japan | 146 | 248 | 139 | - 2.4 | $+5.0$ | Cost of Living, Tokio, July, $1914=100$ |
| Jugoslavia | 1,265 | 1,283 | $1,441$ | $-1.4$ | -12.2 | Cost of Ilving, 3 Towns, July, 1914=100 |
| Norway | 147 | 147 | 150 | unchanged | - 2.0 | Cost of Living, July, $1914=100$ |
| Peru | 145 | 147 | 151 | $-1.4$ | - 4.0 | Cost of Living, Lima, $1913=100$ |
| Poland | 72.9 | 72.6 | 80.5 | +0.4 | - 9.4 | Cost of Living, Warsaw, July, $1927=100$ |
| United Kingdom | 141 | 142 | 147 | -0.7 | -4.1 | Ministry of Labour, July, $1924=100$ |
| United States | 72.1 | 73.7 | 80.1 | $-2.2$ | -10.0 | National Industrial Conference Board, 1923 $=100$ |
| Turikey | 1,089 | 1,094 | 1,203 | - 0.5 | -9.5 | Cost of Living, Istanbul, Jan.-June 30, 1914-100 |

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1-3*
4t%-800% B
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| Authority | C A NA L A |  |  |  |  |  | UNITYD STATES |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dominion Bureau of Statistics |  |  |  |  |  | Irving Fisher |  | Bureau of Labor Statistics | Bradstreet |  | Dun |  |  |
|  | General Index |  | Consumers* Goods | Producers' Goods | Raw and Partly Wif̂. Goodis | Fully and Chief ly <br> Mf. Goods |  |  | Annalist |  |  |  |  |
| No. of Commodities | 502 | 236 | 204 | 351 | 232 | 276 |  |  |  | 784(c) |  |  |  |  | 2 ser |
| Base | 1926 | 1913 | 1926 | 1926 | 1926 | 1926 | 1913 | 1926 | 1926 |  | 1913 |  | 1913 | 1913 |
| Date |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\overline{1913}$ | 64.0 | 100.0 | 61.9 | 67.4 | 63.8 | 64.8 | 100 | 66.2 | 69.8 | 9.2115 | 100 | 120.887 | 100 | 100 |
| 1914 | 65.5 | 102.3 | 62.7 | 69.7 | 66.5 | 65.5 |  | 65.0 | 68.1 | 8.9034 | 97 | 122.211 | 101 |  |
| 1918 | 127.4 | 199.0 | 107.0 | 131.5 | 120.7 | 127.6 |  | 128.1 | 131.3 | 18.7117 | 203 | 229.220 | 190 |  |
| 1919 | 134.0 | 209.2 | 118.7 | 139.0 | 131.5 | 132.5 |  | 136.1 | 138.6 | 18.6642 | 203 | 230.346 | 190 |  |
| 1920 | 155.9 | 243.5 | 140.0 | 163.1 | 155.7 | 156.8 |  | 149.8 | 154.4 | 18.8095 | 204 | 248.721 | 205 |  |
| 1921 | 110.0 | 171.8 | 108.0 | 112.8 | 107.5 | 116.7 |  | 97.3 | 97.6 | 11.3696 | 123 | 170.451 | 141 |  |
| 1922 | 97.3 | 152.0 | 95.1 | 99.1 | 94.8 | 100.5 |  | 98.6 | 96.7 | 12.1185 | 132 | 171.660 | 144 |  |
| 1923 | 98.0 | 153.0 | 93.7 | 97.8 | 91.1 | 103.1 | 158 | 101.1 | 100.6 | 13.4028 | 146 | 189.787 | 157 |  |
| 1924 | 99.4 | 155.2 | 93.2 | 99.5 | 74.8 | 101.9 | 149 | 98.9 | 98.1 | 12.8672 | 140 | 189.322 | 157 |  |
| 1925 | 102.6 | 160.3 | 97.2 | 104.9 | 100.8 | 103.8 | 159 | 105.2 | 103.5 | 13.9445 | 151 | 197.694 | 164 | 158.9 , |
| 1926 | 100.0 | 156.2 | 100.0 | 100.0 | 100.0 | 100.0 | 151 | 100.0 | (b) 100.0 | 13.0207 | 141 | 189.398 | 157 | 150.2 |
| 1927 | 97.7 | 152.6 | 95.7 | 98.5 | 99.9 | 96.5 | 142 | 94.2 | 95.4 | 12.7787 | 139 | 187.092 | 155 | 144.7 |
| 1928 | 96.4 | 150.6 | 95.6 | 96.7 | 97.4 | 95.0 | 149 | 97.9 | 96.7 | 13.2823 | 144 | 194.521 | 161 | 149.0 |
| 1929 | 95.6 | 149.3 | 94.7 | 96.3 | 97.5 | 93.0 | 145 | 96.3 | $95 \cdot 3$ | 12.6727 | 138 | 191.043 | 158 | 145.6 |
| 1930 | 86.6 | 135.3 | 89.3 | 82.8 | 82.2 | 97.3 | 130 | 86.3 | 86.4 | 10.7451 | 117 | 174.453 | 144 | 127.6 |
| 1931 | 72.1 | 112.6 | 76.5 | 67.8 | 61.9 | 14.9 | 108 | 71.4 | 13.0 | 8.7604 | 95 |  | 122 | 104.1 |
| 1932 1932 |  |  |  |  |  |  |  |  | 64.9 |  |  |  | (a) |  |
| $\frac{1932}{\text { March }}$ |  |  |  |  |  |  |  |  |  | (a) | (a) | (a) | (a) |  |
| April | 69.1 | 107.9 106.8 | 72.9 71.8 | 65.9 65.6 | 57.5 | 11.9 11.6 | 95 | 63.1 | 66.0 | 7.3186 | 79 | 139.219 | 115 | 91.1 |
| April | 68.4 | 106.8 | 71.8 | 65.6 | 56.5 | 11.6 | 94 | 62.2 | 65.5 | 7.1515 | 78 | 136.864 | 113 | 90.7 |
| May June | 67.7 66.6 | 105.7 | 71.5 | 64.7 63.2 | 55.4 | 70.8 | 92 | 61.0 | 64.4 | 6.9183 | 75 | 132.324 | 109 | 88.8 |
| July | 66.6 66.6 | 104.0 104.0 | 71.0 | 63.2 62.8 | 53.9 54.3 | 69.9 70.0 | 90 | 59.6 | 63.9 | 6.6824 | 73 | 128.879 | 107 | 88.6 |
| August | 66.8 | 104.3 | 71.6 | 63.2 | 54.7 | 70.6 | 93 | 61.8 | 65.2 | 6.1266 6.7950 | 74 | 125.316 128.761 | 104 | 9.1 |
| September | 66.9 | 104.5 | 72.1 | 62.5 | 53.9 | 71.0 | 95 | $62 . ?$ | 65.3 | 7.1724 | 78 | 134.099 | 111 | 95.2 |
| October | 65.0 | 101.5 | 71.4 | 60.3 | 52.6 | 69.2 | 92 | 61.1 | 64.4 | 7.2753 | 79 | 136.555 | 113 | 91.0 |
| Hovember | 64.8 | 101.2 | 71.0 | 59.9 | 52.3 | 68.7 | 91 | 60.3 | 63.9 | 6.9568 | 76 | 134.700 | 111 | 88.4 |
| Decernber | 64.0 | 100.0 | 70.6 | 58.6 | 51.1 | 68.1 | 88 | 58.5 | 62.6 | 6.8855 | 75 | 133.898 | 111 | 85.7 |
| January | 63.9 | 99.8 | 69.8 | 58.8 | 51.2 | 67.5 | 85 | 56.4 | 61.0 | 6.7906 | 74 | 130.166 | 108 | 82.4 |
| February | 63.6 | 99.3 | 69.0 | 58.9 | 50.8 | 66.9 | 84 | 55.3 | 59.8 | $6.5322^{4}$ | 71 | 128.435 | 106 | 80.5 |
| Merch | 64.4 | 200.6 | 69.5 | 60.2 | 52.1 | 67.9 | 85 | 56.1 |  | 6.3532 | 69 | 127.606 | 106 |  |

$4 / 4 / 33 / 80$.


$4 / 4 / 33 / B G$.
(a) Since 1924, new series. (b) End of month. (c) Revised from 1924.
(a) Since 1924, new series. (b) End of month. (c) Revised from 1924.

INDEX NUMBERS OF WHOLESALE PRICES IN CAIVDA AS:D OTHER COUNTREES

| COUNTRY | AUSTRIA | SWITCELAND | BELGTUS | INTHERIANLE | NOR | AY |  |  | DE NMARK | AbBitha | SFATM |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Authority | Federal Siatistical. | official | Ministry of In dustry \& Labour | Cential <br> Bureau of Statistics | Okonomisk Reviro | Officia? | $\begin{aligned} & \text { Gotabe } \\ & \text { Handels } \\ & \text { Tidning } \end{aligned}$ | Commerce <br> Department | 0¢ficiaz | Cfficiel | $\begin{aligned} & \text { Divector } \\ & \text { Gunerel of } \\ & \text { Siatistios } \end{aligned}$ |
| Numbor of Comrodities | $47(\mathrm{~b})$ | 78 | 130 | 48 | 100 | 95 | 47 | 160 | 118 | 23 | 74 |
| Ba.se <br> Period | $\begin{aligned} & \text { Janury- } \\ & \text { July, } 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & \text { I914 } \end{aligned}$ | $\begin{aligned} & \text { April, } \\ & 1914 \\ & \hline \end{aligned}$ | 1913 | Dec. $31 / 13$ <br> June $30 / 14$ | 1913 | $\begin{aligned} & \text { July } 2 / 13- \\ & \text { June } 30 / 14 \end{aligned}$ | 1913 | 1913 | 1927 | 913 |
| Date |  |  |  |  |  |  |  |  |  |  | -10 |
| $\begin{aligned} & 1913 \\ & 1914 \end{aligned}$ | 100 | 100 July | 100 fipril | 100 | 100 115 | 100 | 100 | 100 | 100 |  | 100 |
| 1918 | 100 | 100 July | 100 kpril | 109 376 | 115 345 |  | 116 |  |  |  | 101 |
| 1919 |  |  |  | 304 | 322 |  | 330 |  |  |  | 204 |
| 1920 |  | (e) |  | 292 | 382 |  | 347 | 359 |  |  | 221 |
| 1921 | (a) | 200, 1 | 366 (c) | 182 | 298 |  | 211 | 222 |  |  | 190 |
| 1922 | 99 | 157.9 | 367 | 160 | 233 |  | 162 | 173 |  |  | 176 |
| 1923 | 124 | 169.9 | 497 | 151 | 233 | 232 | 157 | 163 |  |  | 172 |
| 1924 | 136 | 171.2 | 573 | 156 | 269 | 268 | 155 | 162 |  |  | 183 |
| 1925 | 136 | 160.5 | 558 | 155 | 251 | 253 | 157 | 161 | 210 |  | 188 |
| 1926 | 123 | 144.5 | 744 | 145 | 196 | 198 | 144 | 149 | 163 |  | $181 \sim$ ~ |
| 1927 | 133 | 142.2 | 847 | 148 | 160 | 167 | 141 | 146 | 153 | 100 | 172 - |
| 1928 | 130 | 144.6 | 843 | 149 | 155 | (i) 157 | 144 | 148 | 153 | 104 | 167 |
| 1929 | 130 | 141.2 | 851 | 142 | 148 | 149 | 134 | 140 | 150 | 100 | 171 |
| 1930 | 117 | 126.5 | 744 | 117 | 138 | 137 | 115 | 122 | 130 | 88 | 172 |
| 1931 | 109 | 109.7 | 626 | 97 | 123 | 122 | 105 | 111 | 114 | 90 | 173 |
| 1932 | 112 | 96.0 | 532 | 79 | 125 | 122 | 101 | 109 | 117 | 74 | (d) |
| February | 112 | 99.6 | 554 | 83 | 127 | 123 | 101 | 110 | 119 | 86 | 178 |
| March | 113 | 98.7 | 548 | 82 | 125 | 122 | 101 | 109 | 117 | 80 | 180 |
| April | 112 | 97.7 | 539 | 80 | 125 | 120 | 101 | 109 | 115 | 79 | 181 |
| May | 116 | 95.6 | 526 | 79 | 124 | 120 | 101 | 109 | 114 | 73 | 177 |
| June | 115 | 94.5 | 514 | 78 | 124 | 120 | 100 | 108 | 113 | 72 | 174 |
| July | 112 | 93.6 | 512 | 76 | 125 | 122 | 101 | 108 | 115 | 66 | 172 |
| August | 112 | 95.0 | 524 | 75 | 124 | 123 | 101 | 108 | 117 | 69 | 171 |
| September | 110 | 94.8 | 533 | 76 | 126 | 123 | 101 | 110 | 119 | 66 | 171 |
| October | 111 | 94.8 | 529 | 77 | 125 | 123 | 100 | 110 | 118 | 67 | 169 |
| November | 111 | 94.2 | 525 | 77 | 125 | 124 | 100 | 109 | 120 | 69 | 170 |
| Dec ember 1933 | 108 | 91.8 | 522 | 76 | 124 | 123 | 98 | 108 | 119 | 68 | 169 |
| January | 108 | 91.3 | 521 | 75 | 123 | 122 | 97 | 106 | 117 |  |  |
| February | 106 | 90.1 | 512 | 74 | 123 | 121 | 91 | 106 | 124 |  |  |

senis. Federal Labour Department - TE articles. (i) New sories boginnino 1928 (g) End of montin,



INDEX NUMBERS OF WHOLESIIE PRICES IN CANADA AND OTHER COUNTRIES



$\qquad$

INDEX NUMEERS OF COST OF LIVING AND RETAIL PRIC马S OF FOODS IN CANADA AND OTHER COUNTRIES

(d) Average of puarter. ( $\epsilon$ ) pirst of motis ( $f$ ) Firteenth of month. ( $\%$ ) Incluoina it foods.

INDEK WHFSLS CE COST OF ITIING ND RETRTL FRICES OE POODS IN CANADA AND OTHER COUNTRIES

| COUNTRY | GTRLANY |  | - | IU1/ | POLANL |  | CZECHOSLOVAKIA |  | GREECE |  | HUNG |  | BULGARI |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nature of Index | Cost of Living $\qquad$ | $\begin{aligned} & \text { Foods } \\ & 72 \text { Toms } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Cost of } \\ & \frac{\text { Living }}{59 \mathrm{Lo}} \end{aligned}$ | oods | Cost of Living War saw | Foode 5 <br> Warsaw | $\begin{aligned} & \hline \text { Cost of } \\ & \text { Living } \\ & \text { Prague } \\ & \hline \end{aligned}$ | Foods Entire <br> Country | Cost of Living 44 Towns | $\begin{aligned} & \text { Foods I } \\ & 44 \text { TownsE } \end{aligned}$ |  | Foods Budapest | Cost of Living 65 Iowns | Foods 65 Towns |
| Base |  |  |  |  |  |  | July, | July, |  |  |  |  |  |  |
| Pariod | 1913/2914 | $1913 / 1914$ | 1921 | 1921 | 1927 | 1927 | 1914 | 1914 | 1914 | 1914 | 1913 | 1913 | 1914 | 1914 |
| Deitu |  |  |  |  | (c) | (c) | (d) |  |  |  | (i). | (i) | ( n ) | (h) |
| 1913 | 100 | 100 |  |  |  |  |  |  |  |  |  |  |  |  |
| 1914 | 100 | 100 |  |  | 86.2 | 68.8 | 100(g) | 100(g) | 100 | 100 | 100 | 100 | 100 | 100 |
| 1918 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1919 |  |  |  |  |  |  |  |  |  |  |  |  | 1.234 | 1.124 |
| 1920 | $1065(\mathrm{~g})$ | $1252(\mathrm{~g})$ |  |  |  |  |  |  |  |  |  |  | 1.858 | 1.610 |
| 1921 | $1250(\mathrm{~g})$ | 1491 (g) | 100 | 100 |  |  |  |  | 393 | 393 |  |  | 1.919 | 1.702 |
| 1922 | $5392(\mathrm{~g})$ | $6836(\mathrm{~g})$ | 93 | 90 |  |  |  |  | 636 | $\begin{array}{r}632 \\ \hline 127\end{array}$ |  |  | 2.619 | 2.257 |
| 1923 | $3765100(\mathrm{~g})$ | $4651000(\mathrm{~g})$ | 109 | 106 |  |  | (f) 692 | 918 | 1181 | 1213 |  |  | 2.477 | 2.335 |
| 1924 | (a) 127.6 | (a) 136.3 | 128 | 127 |  |  | 695 | 850 | 1235 | 1271 | 1001 | 145(j) | 2.833 | 2.650 |
| -1925 | 139.8 | 147.8 | 136 | 137 |  |  | 724 | 894 | 1414 | 1455 | 112 | 132 | 3.014 | 2.951 |
| 1926 | 141.2 | 144.4 | 165 | 171 |  |  | 716 | 866 | 1633 | 1673 | 103 | 115 | 2.886 | 2.760 |
| 1927 | 147.6 | 151.9 | 203 | 208 | 100.0 | 100.0 | 747 | 922 | 1790 | 1843 | 100 | 126 | 2.788 | 2.692 |
| 1928 | 151.7 | 152.3 | 208 | 207 | 100.5 | 98.0 | 748 | 9.17 | (i) 125.6 | (i)30.6 | 118 | 131 | 2.911 | 2.819 |
| 1929 | 153.8 | 154.5 | 220 | 218 | 101.9 | 95.1 | 744 | 899 | 129.3 | 133.6 | 119 | 127 | 122.7(d) | 119.7(d) |
| 1930 | 147.3 | 142.9 | 228 | 209 | 94.9 | 82.0 | (c) 109.0 | (c) 114.3 | (i) 113.1 | (mla 5.6 | 106 | 105 | 106.6 | 98.3 |
| 1931 | 135.9 | 127.6 | 204 | 176 | 86.3 | 72.4 | 104.5 | 104.6 | 112.4 | 106.0 | 101 | 96 | 81.4 | 80.9 |
| 1932 | 120.9 | 112.3 | 184 | 150 | 78.6 | 63.6 |  |  |  |  | 98 | 91 |  |  |
| 1932 |  |  | (k) | (k) | (b) | (b) | (e) | (e) |  |  | (b) | (b) |  |  |
| February | 122.3 | 113.9 | 186 | 151 | 80.5 | 65.2 | 100.5 | 105.8 | 109.7 | 102.6 | 98 | 90 | 76.4 | 75.7 |
| liarch | 122.4 | 114.4 | 183 | 148 | 79.6 | 64.5 | 103.5 | 106.1 | 111.4 | 104.9 | 98 | 90 | 76.4 | 75.7 |
| April | 121.7 | 113.4 | 180 | 144 | 82.1 | 68.2 | 101.5 | 106.4 | 114.1 | 107.2 | 97 | 90 | 75.6 | 75.1 |
| May | 121.1 | 112.7 | 180 | 145 | 84.2 | 71.4 | 103.3 | 107.5 | 118.2 | 111.2 | 99 | 93 | 75.2 | 74.8 |
| June | 121.4 | 113.4 | 180 | 144 | 81.9 | 68.1 | 103.6 | 108.7 | 123.3 | 119.5 | 99 | 93 | 75.4 | 75.0 |
| July | 121.5 | 113.9 | 180 | 144 | 78.4 | 63.1 | 101.9 | 108.6 | 122.1 | 117.6 | 98 | 92 | 75.4 | 74.9 |
| August | 120.3 | 111.8 | 178 | 143 | 77.2 | 61.7 | 100.3 | 104.4 | 122.9 | 118.7 | 99 | 94 | 73.6 | 73.0 |
| September | 119.5 | 110.5 | 184 | 151 | 76.5 | 60.9 | 101.6 | 104.6 | 124.4 | 125.8 | 99 | 93 | 73.0 | 72.4 |
| October | 119.0 | 109.6 | 187 | 155 | 75.1 | 59.2 | 102.7 | 105.8 |  |  | 98 | 92 | 73.2 | 72.5 |
| November | 118.8 | 109.5 | 190 | 159 | 74.6 | 58.7 | 103.8 | 107.9 |  |  | 96 | 88 |  |  |
| December $1933$ | 118.4 | 109.0 | 188 | 157 | 73.2 | 56.7 | 103.8 | 108.2 |  |  | 95 | 87 |  |  |
| January | 117.4 | 107.3 | 186 | 154 | 72.6 | 56.3 | 103.6 |  |  |  | 95 | 87 |  |  |
| February | 116.9 | 106.5 |  |  | 72.9 | 57.4 |  |  |  |  | 94 | 86 |  |  |



 (m) Sinco Decomber, 1930, new seri os.

INDEX INUBERS OF OOST OF LIVING AND RETAIL PRICES OF FCODS IIN CANADA AND OTHER COUNTRIES

| COUNTRY | ROUNANIA |  | JUGOSLAVIA |  | ITALY |  |  |  | AUSTRIA |  | SWITEERLAND |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nature of Index | Cost of Living 20 Tuwns | Foods <br> 20 Towns | Cost of Living 3 Towns | $\begin{aligned} & \text { Foods } \\ & 3 \text { Towns } \end{aligned}$ | Cost of Living Milan | Foods Milan | Cost of Living 50 Towns | Foods 50 Towns | Cost of Living <br> Vienna | Foode Vienna | $\begin{aligned} & \text { Cost of } \\ & \text { Living } \\ & 34 \text { Towns } \\ & \hline \end{aligned}$ | Foods 34 Towns |
| Base Period | 1913 | 1913 | $\begin{aligned} & \text { Ju1y, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Jan. -June } 30, \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { Jan. - June } 30, \\ & 1914 \end{aligned}$ | June, $1927$ | $\begin{aligned} & \text { June, } \\ & 1927 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { Iune, } \\ & 1914 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { June, } \\ & 1914 \\ & \hline \end{aligned}$ |
| Date | (i) (j) | (j) |  |  | - (e) | (e) |  |  |  |  |  |  |
| 1913 | 1,000 | 1,000 |  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{r}1914 \\ \hline 1978\end{array}$ |  |  | 1,000(h) | 1,000(h) | 100 |  |  |  | 100(h) | 100(h) | 100(f) | 100(f) |
| 1918 |  |  |  |  |  |  |  |  | 1.057 2.374 |  | 204 | $\begin{aligned} & 223 \\ & 244 \end{aligned}$ |
| 1919 1920 |  |  |  |  |  |  |  |  | 2.374 4.828 |  | 222 224 | 244 242 |
| 1920 | 1,305 |  |  |  | 541 | 559 |  |  | $15.476(\mathrm{c})$ | 57.600 | 200 | 213 |
| 1922 | 1,708 |  |  |  | 501 | 515 |  |  | 460.733 | 539.783 | 164 | 163 |
| 1923 | 2,500 |  |  |  | 494 | 499 |  |  | 74 (a) | 1250.108 | 164 | 165 |
| 1924 | 2,985 |  |  |  | 527 | 528 |  |  | 88 | 1480.583 | 169 | 172 |
| 1925 | 3,250 |  |  |  | 611 | 622 |  |  | 97 | 1612.150 | 168 | 169 |
| 1926 | 3,552 |  |  |  | 654 | 655 |  |  | 103 | 116(a) | 162 | 160 |
| 1927 | 3,855 |  |  |  | 588 | 559 |  |  | 106 | 119 | 160 | 158 |
| 1928 | 3,964 |  | 1,756 | 1,423 | 530 | 517 | 92.2 | 93.7 | 108 | 119 | 161 | 157 |
| 1929 | 4,244 |  | 1,817 | 1,446 | 545 | 543 | 93.9 | 96.0 | 111 | 122 | 161 | 156 |
| 1930 | $(4,206)$ | $(4,046)$ | 1,673 | 1,318 | 530 | 519 | 90.7 | 90.6 | 111 | 118 | 158 | 152 |
| 1931 | 3,004 | 2,796 | 1,539 | 1,202 | 485 | 452 | 81.9 | 79.1 | 106 | 108 | 150 | 141 |
| 1932 | 2,512 | 2,323 | 1,374 | 1,076 | 468 | 431 | 78.0 | 74.4 | 108 | 110 | 138 | 126 |
| 1932 |  |  | (k) | (k) |  |  | (d) | (d) | (b) | (b) | (g) | (g) |
| February | 2,661 | 2,453 | 1,441 | 1,152 | 470 | 433 | 78.9 | 75.2 | 108 | 110 | 142 | 129 |
| March | 2,656 | 2,455 | 1,430 | 1,133 | 478 | 446 | 80.0 | 76.5 | 108 | 109 | 142 | 128 |
| April | 2,597 | 2,392 | 1,427 | 1,126 | 481 | 450 | 80.0 | 77.1 | 107 | 107 | 140 | 128 |
| May | 2,574 | 2,363 | 1,409 | 1,126 | 474 | 442 | 79.3 | 76.7 | 107 | 108 | 139 | 126 |
| $J$ une | 2,491 | 2,301 | 1,383 | 1,100 | 472 | 438 | 78.9 | 76.0 | 109 | 113 | 138 | 125 |
| July | 2,419 | 2,229 | 1,369 | 1,090 | 465 | 427 | 77.8 | 74.1 | 108 | 110 | 138 | 124 |
| August | 2,380 | 2,200 | 1,315 | 996 | 456 | 411 | 76.2 | 71.4 | 107 | 109 | 137 | 123 |
| September | 2,393 | 2,216 | 1,324 | 1,013 | 455 | 410 | 76.0 | 71.1 | 108 | 110 | 136 | 122 |
| October | 2,392 | 2,229 | 1,367 | 1,040 | 462 | 423 | 76.5 | 72.3 | 108 | 110 | 136 | 123 |
| Novemior | 2,415 | 2,263 | 1,366 | 1,065 | 465 | 428 | 77.1 | 73.4 | 107 | 109 | 135 | 122 |
| December 1933 | 2,439 | 2,290 | 1,379 | 1,088 | 468 | 434 | 77.4 | 74.2 | 107 | 109 | 134 | 120 |
| January |  |  | 1,283 | 984 |  |  | 76.9 | 73.5 | 106 | 106 | 133 | 118 |
| Pebruary |  |  | 1,265 | 959 |  |  | 76.4 | 72.5 | 105 | 103 |  |  |


 calculation. 1930 figures are not comparable with other years. (E) First of month.
4/4/33/BG.

| COUNTPY | NORUAY |  | SWEDEN |  |  | MARK | HOLIAND |  | [ PINLAN ESTONIA LATVIA |  |  |  |  |  | DITHUAMIA |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nature of Index | Cost of Living <br> 31 Tumms | $\begin{gathered} \text { Foods } \\ 31 \\ \text { Towns } \end{gathered}$ | Cost of Living 49 Toms | pood: 49 Town s | $\begin{aligned} & \text { Cost of } \\ & \text { LIV }+ \text { ng } \\ & 100 \mathrm{LO} \end{aligned}$ | $\frac{\text { Foods }}{\text { Lities }}$ | Cost of Living amsterdire | Poods .msterd | Cost of Living 21 Tonns |  | $\begin{aligned} & \text { usi of } \\ & \text { iving } \\ & \text { lilinn } \\ & \hline \end{aligned}$ |  | Living <br> Riga | Foods Riga | $\begin{aligned} & \text { Cost of } \\ & \text { Living } \\ & 84 \text { Towns } \end{aligned}$ | $\begin{aligned} & \text { Foods } \\ & 84 \text { Town: } \\ & \hline \end{aligned}$ |
| $\begin{aligned} & \text { Busc } \\ & \text { Foriod } \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & \text { I914 } \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & \text { 1914 } \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & \text { 1914 } \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1914 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & \text { 1914 } \end{aligned}$ | 1911-13 | 1911-13 | $\begin{aligned} & 50 r_{0}-5 \pi n \theta \\ & 1914 \end{aligned}$ | Jen.June 1914 | 1913 | 1913 | July, $1914$ | $\mathrm{July}_{1914}$ | 1913 | 1913 |
| Dato |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2913 |  |  |  |  |  |  |  |  |  |  | 100 | 100 |  |  | 100 | 100 |
| 1914 | 100(h) | 100(h) | $100(\mathrm{~h})$ | 100(h) |  |  |  |  | 100 | 100 |  |  | $100(h)$ | 100( 6 |  |  |
| 1918 |  |  | 219 (h) | $258(\mathrm{~h})$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 1919 |  |  | $257(\mathrm{~h})$ | $318(n)$ |  |  |  |  |  |  |  |  |  |  |  |  |
| 1920 | 300 | 319 | $270(h)$ | $287(\mathrm{~h})$ |  |  |  |  |  | 1.058 |  |  |  |  |  |  |
| 1921 | 277 | 295 | $236(h)$ | $231(\mathrm{~h})$ | 232(h) | $227(\mathrm{~h})$ | 202 | 217 | 1.171 | 1.254 | $85(\mathrm{~h})$ | 104(n) | 74 | 89 |  |  |
| 1922 | 231 | 233 | 190(h) | $178(\mathrm{~h})$ | $200(h)$ | 184(h) | 182 | 184 | 1.139 | 1.143 | $91(\mathrm{~h})$ | $98(n)$ | 71 | 89 |  |  |
| 1923 | 218 | 217 | $174(\mathrm{~h})$ | $158(\mathrm{~h})$ | 206(h) | $18.9(\mathrm{~h})$ | 174 | 171 | 1.147 | 1.079 | $102(\mathrm{~h})$ | 115 (h) | 80 | 101 | 110 |  |
| 1924 | 239 | 250 | 171 (h) | 155 (h) | 216(h) | 204(h) | 177 | 176 | 1.270 | 1.093 | 94( $\mathrm{h}_{2}$ ) | $106(\mathrm{~h})$ | 108 | 120 | 136 |  |
| $+925$ | 243 | 256 | $176(\mathrm{~h})$ | 168 (h) | $211(h)$ | 201(h) | 179 | 176 | 1.212 | 1.147 | 10 ? | 118 | 109 | 131 | 151 |  |
| 1926 | 206 | 197 | $172(\mathrm{~h})$ | 156(h) | 284(h) | $160(h)$ | 168 (c) | 161(c) | 154(f) | 145(f) | 106 | 118 | 107 | 128 | 141 | 146 |
| 1927 | 186 | 173 | 169(h) | $151(h)$ | $177(\mathrm{~h})$ | 152(h) | 168 | 163 | 158 | 146 | 105 | 112 | 103 | 133 | 141 | 145 |
| 1928 | 173 (a) | 168(a) | $172(\mathrm{~h})$ | $157(\mathrm{~h})$ | 175 (h) | $150(h)$ | 169 | 166 | 161 | 150 | 112 | 120 | 110 | 146 | 137 | 144 |
| 1929 | 166 | 158 | 169 (h) | $15 i(n)$ | 173 (h) | 148 (h) | 168 | 162 | 160 | 147 | 117 | 126 | 118 | 156 | 134 | 142 |
| 1930 | 161 | 152 | $164(h)$ | 140(h) | 165 (h) | $136(\mathrm{~h})$ | 161 | 150 | $14 \%$ | 127 | 104 | 103 | 101 | 124 | 115 | 117 N |
| 1931 | 153 | 139 | 159(h) | $130(\mathrm{~h})$ | $155(h)$ | 120 (h) | 151 | 136 | 135 | 113 | 100 | 91 | 99 | 116 | 105 | 102 , |
| 1932 | 149 | 134 | 156 (h) | 128 (h) | $155(\mathrm{~h})$ | $116(\mathrm{~h})$ | 141 |  | 134 | 117 |  |  | 92 | 91 | 88 | 85 |
| $\frac{1932}{\text { Febr }}$ | (i) | (i) | (b) | (b) | (b) |  | (d) | (d) |  |  | $(g)$ | (g) |  |  |  |  |
| February | 150 | 135 |  | 127 |  |  |  |  | 136 | 119 | 96 | 81 | 96 | 98 | 93 | 90 |
| March | 150 | 135 |  | 127 |  |  | 141 | 119 | 136 | 119 | 97 | 83 | 93 | 94 | 94 | 93 |
| April | 150 | 134 | 157 | 128 | 155 | 115 |  |  | 13.4 | 116 | 97 | 83 | 91 | 91 | 93 | 89 |
| Mxy | 149 | 133 |  | 126 |  |  |  |  | 133 | 114 | 96 | 82 | 96 | 92 | 93 | 90 |
| June | 149 | 133 |  | 127 |  |  | 141 | 119 | 131 | 114 | 95 | 80 | 95 | 92 | 90 | 87 |
| July | 149 | 134 | 156 | 128 | 154 | 115 |  |  | 132 | 116 | 96 | 83 | 97 | 94 | 87 | 86 |
| Aigust | 149 | 133 |  | 127 |  |  |  |  | 133 | 117 | 94 | 80 | 93 | 90 | 86 | 84 |
| September | 149 | 134 |  | 127 |  |  | 141 | 120 | 133 | 116 | 93 | 79 | 89 88 | 86 85 | 83 | 79 |
| October | 149 | 133 | 156 | 126 | 156 | 119 |  |  | 133 | 127 | 91 | 71 | 88 | 85 | 81 | 76 |
| Nuvember | 149 | 134 |  | 126 |  |  |  |  | 135 | 120 | 90 | 76 | 83 | 36 | 81 | 77 |
| December 1233 | 148 | 132 |  | 125 |  |  | 140 | 119 | 133 | 129 | 89 | 75 | 88 | 86 | 80 | 77 |
| January | 147 | 130 | 154 | 122 | 155 | 115 |  |  | 132 | 117 | 88 | 75 | 88 |  | 78 |  |
| February | 147 | 130 |  |  |  |  |  |  | 131 | 115 | 87 | 74 |  |  |  |  |

La Since 1928, new series. (b) First of month. (c) Since harch, 1926, nev series. (d) End of Nonth. (f) Since date of stabilization, gold index. (g) Revised from May, 193l. (h) July. (i) Fifteenth of month.

(a) July. (b) widdle of month. (c) June. (d) Foodstuffs of vegetable origin only.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FJODS IN CANADA AND OTHER COUNTRTES

(3) November. (b) líidde of month. (c) Base 1923-27 = 100 converted into July, 1914 - I00. (d) B:asc $1923-27=100$ converted into November, $1914=100$.

