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### CANADA

### DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 11

# PRICES & PRICE INDEXES MARCH 1933

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

Published by Authority of the Hon. H.H. Stevens, M.P., Minister of Trade and Commerce

OTTAWA

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Published by Authority of Hon. H.H. Stevens, M.P., Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH (Issued April 10th, 1933) Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S. Prices Statistician: H.F. Greenway, M.A. INDEX NUMBERS OF WHOLESALE PRICES, MARCH, 1933. The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose from 63.6 in February to 64.4 in March. This was the first increase since September, 1932, and marked the most substantial advance since August 1929. 91 quotations were higher, 57 were lower, while 354 remained unchanged. Vegetable Products moved up from 50.8 to 52.1, gains for barley, corn, flax, rye, peas, wheat, flour, bran and shorts, outweighing losses for canned fruits, onions, turnips, carrots, and potatoes. Animals and Their Products rose from 55.8 to 58.2, higher prices for steers, hogs, lambs, hides, butter, fresh and cured meats, more than offsetting declines for calves, and eggs. Fibres, Textiles and Textile Products were unchanged at 67.9, gains for raw cotton and silk balancing losses for hessian, women's pure silk hosiery, and worsted cloth yarns. Wood, Wood Products and Paper at 63.2, were the same as in February, reduced quotations for cedar boards and groundwood pulp, just offsetting gains for spruce deals. Iron and Its Products fell from 85.2 to 85.0, price reductions for galvanized wire and hot rolled and annealed steel sheets, influencing the index more than higher quotations for automobile body plates. Non-Ferrous Metals advanced from 58.3 to 59.8, due chiefly to better prices for antimony, copper, lead, silver, tin and zinc. Non-Metallic Minerals and Their Products changed from 85.0 to 84.3, chiefly on account of reductions in the prices of gasolene and cement. Chemicals and Allied Products rose fractionally from 82.4 to 82.6 because of better prices for hemlock and logwood extract. Consumers' Goods advanced from 69.0 to 69.5, gains for flour, bran, shorts, fresh and cured meats, influencing the index more than declines for canned fruit and vegetables, onions, eggs, fish and worsted cloth yarns. Producers' Goods rose from 58.9 to 60.2, better quotations for wheat, rye, barley, corn, steers, lambs, hogs, raw cotton, tin, and copper more than counterbalancing losses for hay, calves, raw wool, cedar lumber, and gasolene. Raw and Partly Manufactured Goods moved up from 50.8 to 52.1, advances for wheat, rye, barley, steers, hogs, lambs, copper and zinc outweighing declines for onions, hay, straw, and calves. Fully and Chiefly Manufactured Goods changed from 66.9 to 67.9. Higher quotations obtained for flour, bran, shorts, cured meats, butter, cheese and lard, while canned fruits and vegetables, hessian, worsted cloth yarn, silk hosiery, wire and brass moved downward. Canadian Farm Products advanced from 43.0 in February to 44.7 in March, gains for wheat, rye, barley, steers, hogs, and lambs being sufficient to outweigh losses for onions, hay, straw, eggs, and raw wool. SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: Uncertainty surrounding the U.S. banking situation was a major influence in a four cent rise in wheat prices which occurred on March 4th and 6th. This carried No.1 Manitoba Northern cash wheat, Ft. William and Pt. Arthur basis, slightly above 50¢ per bushel, a level it had not sold at since September, 1932. Liverpool prices also moved up at this time despite a sharp advance in sterling exchange. From the 6th to the 16th, markets remained fairly steady, but with the re-opening of U.S. exchanges on the latter date, Winnipeg prices advanced abruptly. Liverpool failed to follow this rise, however, and as Chicago displayed no great strength after the opening day, the Winnipeg market reacted as sharply as it had risen. The pressure of heavy shipments from the southern hemisphere and North America, were a factor in the gradual continuation of this decline until March 22nd. Latterly, British interest in Manitobas was reported to be reviving, and better buying appeared from the continent. This, combined with a marked reduction in world shipments in the fourth week, and a bullish U.S. crop outlook, kept the market firm for the balance of the month.

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Cash closing prices for No.1 Manitoba Northern wheat, Ft. William and Pt. Arthur basis, averaged 49.1¢ per bushel in March against 45.8¢ in February. Quotations ranged between 53.2¢, the close on March 16th, and 46.0¢ on March 2nd. The last price on March 31st was 49.0¢ per buskel.

Other grains also moved substantially higher. No.1 N.W.C. flax advanced from 77.7¢ per bushel in February to 79.3¢ in March; No.2 C.W. oats averaged 24.5¢ per bushel in March against 23.3¢ in the month preceding; rye, No.2 C.W. rose from 31.9¢ to 33.9¢ per bushel; and No.3 C.W. barley moved up from 27.5¢ to 28.9¢ per bushel.

MILLED FRODUCTS: Flour prices responded to the firmness in wheat markets and advanced 10¢ per barrel in the early part of March. Towards the close of the month, however, it was stated that the prices situation was again weak. The prospect of navigation being resumed in the St. Lawrence during April gave a stimulus to export business of eastern mills.

Manitoba spring Wo.l patent flour, Montreal rate points, advanced from \$4.50 to \$4.60 per barrel of 2-98's jute. Manitoba bran and shorts, ex track Montreal, were marked up \$1.13 per ton to \$17.38 and \$18.38 respectively.

SUGAR: The acute nature of the U.S. financial situation caused raw sugar prices to rise sharply during the first week in March. After an initial upswing, spot sugar, fell back temporarily, but with the resumption of organized trading in the United States, prices held firm at  $1.00\phi$  c. and f., or better. The continued possibility of segregating 700,000 tons of the U.S. export quota from Cuba until January, 1934, and talk of a U.S. allotment plan lent strength to the market in New York.

Cuban raw sugar, % centrifugal c. and f. New York (Canadian funds) advanced from 83.5¢ per cwt. in February to \$1.19 in March. Standard granulated sugar at Montreal, remained unchanged at \$4.09 per 100 pound bag.

COFFEE: Spot prices for coffee stiffened slightly following the declaration of a bank holiday in the United States. No.4 Santos quotations rose  $\frac{3}{4}$  of a cent between March 1st and March 14th, but from that time on a gradual recession persisted which carried this grade down a full cent to  $8\frac{3}{4}\phi - 9\frac{1}{4}\phi$  (U.S. funds). The sale of the U.S. Farm Board's March allotment on the 21st, at from 8.76 $\phi$  to 8.83 $\phi$ , indicated a firmer market than had been anticipated. Late in March bearish news was received to the effect that the National Coffee Department of Brazil planned to purchase the remaining 1933 surplus stocks before July 1st, and had imposed a new tax of 5 milreis to make this possible. It was believed that increasing pressure of supplies on the U.S. market might be expected to follow a result of this step.

Toronto coffee prices reported were unchanged. Green Santos coffee was 18¢ per pound, green Bogota 22¢ per pound, and green Jamaica 17¢ per pound.

RUBBER: There was an upward flurry in rubber quotations in the opening days of March, and again following the resumption of business by U.S. commodity exchanges on the 15th. Spot prices at the close of the month, however, were just about on a par with those at the beginning. U.S. crude stocks at the end of February were about one p.c. lower than on January 31st, but March consumption was held likely to be the lowest in any month since 1921. Further reports of restriction were given little prominence in market reviews.

Ceylon plantation ribbed smoked sheets at New York averaged 3.6 $\phi$  against 3.5 $\phi$  per pound in February, while plantation first latex crope advanced from 4.3 $\phi$  to 4.5 $\phi$  per pound (Canadian funds).

LIVESTOCK: Prices moved generally higher in Canadian cattle markets during March, with continued moderate supplies, and buying for export trade regarded as the chief governing factors. Calf prices moved downward under the influence of heavy runs at most major centres. Quotations for hogs advanced substantially. The volume of runs continued light, and it is worthy of note that for the first eleven weeks of the year, offerings were reported 45,000 head lower than for the same period last year. The recent advance of Canadian bacon in British markets was also considered a strengthening influence. Lamb prices advanced somewhat, with eastern centres supplied largely by shipments from the west.

Good and choice steers over 1050 pounds, rose from \$4.00 to \$4.36 per cwt. at Toronto, and from \$3.27 to \$3.71 per cwt. at Winnipeg.

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Good veal calves moved down from \$6.75 to \$6.74 per cwt. at Toronto, and from \$5.57 to \$5.31 per cwt. at Winnipeg. Bacon hogs advanced from \$3.81 to \$5.11 per cwt. at Toronto, and from \$3.00 to \$4.53 per cwt. at Winnipeg. This same grade moved up \$1.53 to \$5.55 per cwt. at Montreal. Good handyweight lambs changed from \$6.03 to \$6.42 per cwt. at Toronto, from \$4.79 to \$5.24 per cwt. at Winnipeg, and from \$5.83 to \$6.37 per cwt. at Montreal.

BOTTER: Principal primary butter markets showed strength during the greater part of the month. Latterly prices at Montreal and Toronto moved downward slightly, influenced by the releasing of stocks held by small speculators. Supplies at most centres were reported low and in some cases outside butter had to be brought in to meet the current demand. Cold storage holdings of creamery butter, as reported by the Agricultural Branch of the Dominion Bureau of Statistics, declined from 15,475,649 pounds on February 1st, to 9,604,637 pounds on the first of the following month. This represented a decrease of 6 p.c. below holdings on the same date last year.

The jobbing price of No.1 creamery prints, rose from 23.9¢ to 26.7¢ per pound at Toronto, and from 23.9¢ to 27.1¢ per pound at Montreal. No.1 creamery prints, at Winnipeg, moved up 3¢ to 25¢ per pound.

EGGS: As is usual at this season of the year, egg quotations were dominated largely by weather conditions. Cold stormy weather in the east intearly part of month, caused prices to become firm, but latterly following increased production, downward adjustments were made. A shortage in the prairie provinces, during early March, led to east-west shipments, which helped to relieve Toronto and Montreal of surplus supplies. Towards the close of the month as receipts tended to exceed demand, prices moved to lower levels. Cold storage holdings were reported by the Agricultural Branch at 87,763 dozen on March lst. This was approximately 69 p.c. lower than a year ago, and 80 p.c. below supplies on February 1st.

Fresh extras moved down from 23.6¢ to 21.8¢ per dozen at Toronto, and from 25.0¢ to 23.5¢ per dozen at Montreal. This same grade at 24.3¢ per dozen at Winnipeg was  $3.2\phi$  less than in the previous month.

COTTON: Stimulated by increased buying on the part of foreign and speculative interests in anticipation of higher prices, following the U.S. banking holiday, prices of cotton advanced. Crop prospects remained uncertain although it was generally conceded that acreage planted would be increased. Statistics showed that world visible supplies of American cotton moved down from 9,368,000 bales on February 24th, to 8,860,000 bales on the 31st of the following month. Forwardings to world mills fell from 1,062,000 bales for the four week period ended March 3rd, to 838,000 bales in the next four week interval.

Raw cotton upland middling at New York averaged 8.2¢ per pound in March, as compared with 7.2¢ per pound in February (Canadian funds). Raw cotton 1" - 1 1/16" at Hamilton, rose from 8.3¢ to 9.4¢ per pound.

SILK: Advances in Japanese raw silk prices were attributed chiefly to stronger yen exchange, while speculative buying also lent some market support. Scarcity of some grades was reported. Statistical advices indicated that Japanese port stocks advanced from 121,300 bales at the end of January, to 126,300 bales at the close of the following month, and exports declined 2,130 bales to 24,275 bales during the same period.

Raw silk, grand double extra, New York basis, rose from \$1.54 to \$1.60 per pound, and crack double extra from \$1.44 to \$1.50 per pound. Raw silk extra was 6¢ higher at \$1.46 per pound. All quotations are given in Canadian funds.

WOOL: Prices of Canadian raw wool were slightly easier in March, being affected to some extent by declines occurring in the recent London sales. Both domestic and foreign demand increased and exports rose from 181,171 pounds in January, to 575,940 pounds in February.

Raw wool, eastern bright, low, medium or  $\frac{1}{4}$  blood staple was unchanged at 9.0¢ per pound. Western wool, semi-bright, fine, medium, or  $\frac{1}{2}$  blood staple moved down from 10.5¢ to 10.3¢ per pound, in quantities of 20,000 pounds or more, f.o.b. Weston.

LUMBER AND TIMBER: The Canadian lumber market was somewhat unsettled owing to recent U.S. developments, coupled with high sterling exchange rates. Trading continued limited, and exports of boards and planks fell from 39,178 M bd.ft. in January, to 37,714 M bd.ft. in February Reports from eastern centres indicated that unfavourable weather conditions was a factor in greatly curtailing lumbering operations, so that in

ជំនានប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប ប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រាជិត ប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រាជិតប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រធិតប្រជាពលប្រជាពលប្រជាពលប្រជាពលប្រជាពិតប្រជាពលប្រជាពលប្រជាពលប្រជាពិតប្រជាពលប្រជាពលប្រជាពិតប្រជាពិតបាពិតប្រជាពលប្រជាពិតប្រជាពិតប្ជាពិតបាពិតប្រជាពិតប្រជាពិតបាពិតប្រជាពិតប្រជាពិតបាពិតប្រជាពិតប្រជា interest is a second of the se rangiani" in the same of the s  some sections it was anticipated supplies might not be sufficient to meet demand.

Cedar Boards, No.1 common, 1 x 8" - 10", declined from \$15.00 to \$14.00 per M bd.ft., carlots f.o.b. mill. Merchantable sawn spruce deals 3 x 3 and up, 50 p.c., rose \$1.00 to \$12.00 per M bd.ft, f.o.b. mill.

IRON AND STEEL: Only minor price changes were recorded for iron and steel products with an adjustment of quotations for sheets and plates to correspond with increased overseas prices. A slight upward trend in the volume of business was reported, although demand was for small tonnages only.

Automobile body plates moved up from \$2.68-\$2.74 to \$2.74, (Canadian funds) per 100 pounds f.o.b. mill (Pittsburg). Galvanized wire, No.9 fell from \$3.45 to \$3.30 per 100 pounds, f.o.b. Montreal.

<u>COPPER</u>: Early advances in the price of copper, in the U.S. basic market were ascribed mainly to good foreign demand. Reports of the advent of substantial offerings of scrap metal and unsettled political conditions in Europe were given as the cause of later price reductions which carried the market back to the opening quotation of  $5\phi$  per pound, Connecticut Valley basis. The industry was said to have been disturbed by reports of increasing stocks, and it was estimated that production, outside the United States, was exceeding consumption by 5,000 tons monthly. Rumours were again current that steps were to be taken toward further world curtailment.

Electrolytic domestic copper advanced from \$7.05 to \$7.18 per 100 pounds, carlots, f.o.b, Montreal.

TIN: Steadier sterling exchange rates and a fair volume of trading were quoted as the chief factors contributing to improved tin prices. Statistically, the situation showed little change. World visible supplies rose about 368 tons to a total of 43,528 tons at the end of March which is to be compared with a decrease in the previous two months of approximately 2,750 tons.

Tin ingots, Straits, rose from 32.0¢ to 33.5¢ per pound, f.o.b. Toronto.

CEMENT: A downward revision was recorded in cement prices. Portland cement declined from \$2.76 to \$2.60 per barrel, f.o.b. railway cars Vancouver.

TANNING MATERIALS: Among tanning materials price advances occurred for hemlock and logwood extracts. Hemlock extract, liquid rose from \$4.80 to \$5.00 per cwt., in 1 to 5 barrel lots, f.o.b. Montreal. Logwood extract liquid, quoted on the same basis moved up from \$9.50 to \$10.00 per cwt.

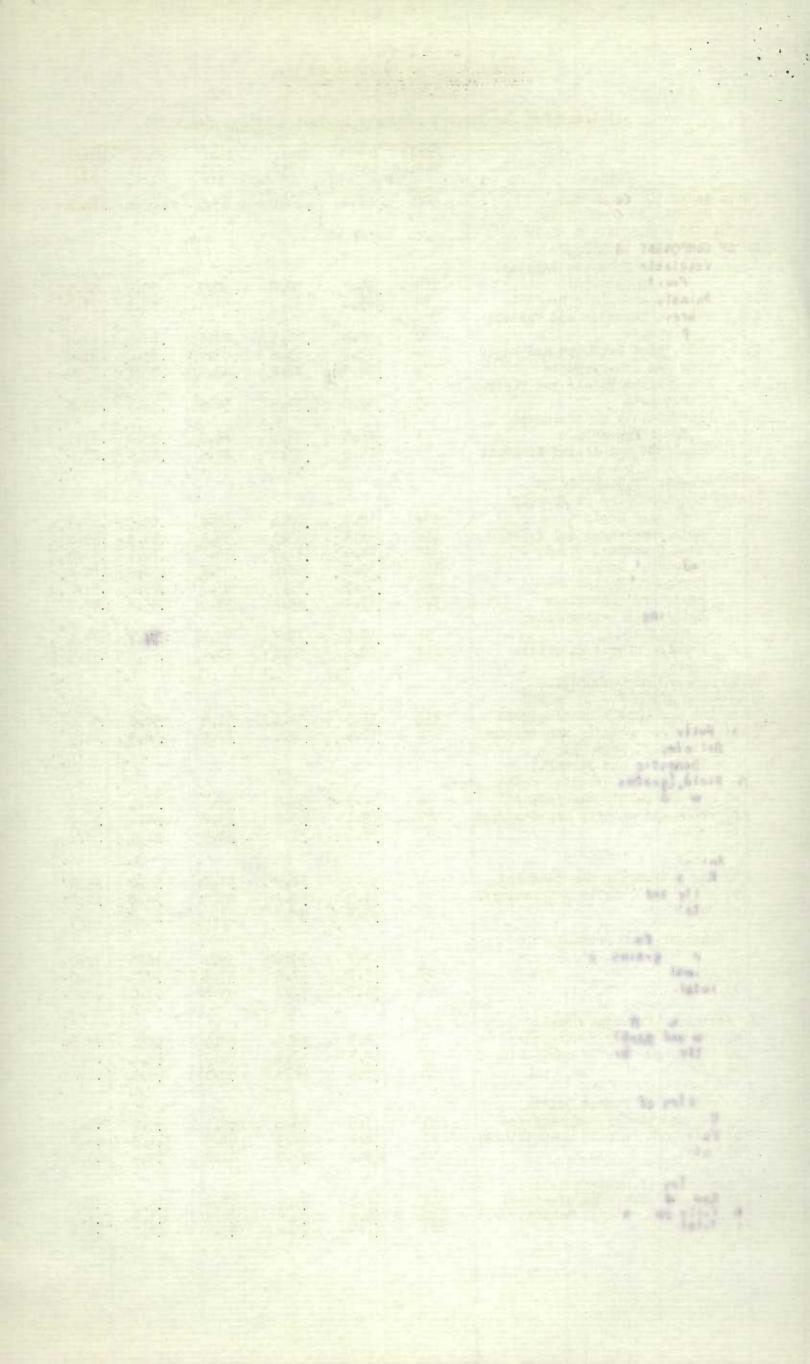
	BUILDING	AND CON	STRUCTI	ON MATE	RIALS -	1913-1	.00						
	See page	see page 8 for these data on the base 1926=100											
	No. of Price	1932					1933						
	Series	March	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March				
Building and Con- struction Materials Lumber Painters' Materials Miscellaneous	97 27 11 59	117.9	98.2	99.5 111,8	99.2	96.9	96.6	94.3	94.7				

Assessed that IN Equilibries the Table 19 to the street restall restall et lient de fin de land in de lan nai profine de la folia de la companya de la compa Antiro Americano de la companya de Antiro de la companya and horost ) . AT . (A. 1 and . The many of the second second second second second second second second second An attention of the contract of the second se during tion .T. Combine . Super the state of Assessed to the Control of the community of the State of 

SUMMARY TABLES OF INDEX NUMBERS
1926=100

(Indexes for the current year are subject to final revision)

	Price Series	March 1932	Dec. 1932	Jan. 1933	Feb. 1933	March 1933
Total Index 502 Commodities INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS	502	69.1	64.0	63.9	63.6	64.4
1. Vegetable Products (grain		- 6' -				
froits, etc.)	124	56.7	50.2	50.9	50.8	52.1
11. Animals and Their Product 111. Fibres, Textiles and Text	· · · · · · · · · · · · · · · · · · ·	63.2	57.4	57.1	55.8	58.2
Products	60	70.8	68.5	68.0	67.9	67.9
IV. Wood, Wood Products and F	aper 44	73.2	63.8	63.6	63.2	63.2
V. Iron and Its Products	. 39	86:3	86.2	85.4	85.2	85.0
VI. Non-Ferrous Metals and Th		60.2	57 E	56.9	58.3	59.8
Products VII. Non-Metallic Minerals and	15	00.2	57.5	20.9	20.0	77.0
Their Products	73	86.3	86.1	86.0	85.0	84.3
VIII. Chemicals and Allied Prod		84.0	83.6	82.5	82.4	82.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
1. Consumers' Goods	204	72.9	70.6	69.8	69.0	69.5
Foods, Beverages and Toba		63.8	59.3	59.5	58.3	59.8
Other Consumers' Goods	88	78.0	77.0	76.7	76.1	76.0
17. Producers Goods	351	65:9	58.6	58.8	58+9	60.2
Producers Equipment	22	90:8	87.7	87.7	87.2	87.0
Producers! Materials Building & Construction	329	63.1	55.4	55.6	55.8	57.2
Materials	97	78.9	75.7	75.8	74.7	75.1
Manufacturers   Materials		59.6	50.8	51.1	51.6	53.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN Total Raw and Partly Manufactur Total Fully and Chiefly Manufac		57.5 71.9	51.1 68.1	51.2 67.5	50.8 66.9	52.1 67.9
1. Articles of Farm Origin (Donestic and Foreign)	, tarea = 170	1209	00.1	0/•9	00.7	0(•3
A Field, (grains, fruits, cot		1.0.	-1.	\	- ( -	
(a) Raw and partly manufactur		42.7	34.5	35.4	36.1 64.4	38.5
(b) Fully and chiefly manufaction (c) Total	tured 69 167	69.1 56.9	65.3 51.1	65.2 <b>5</b> 1.5	51.3	52.7
(3) 10021	201	,000	7-0-	340)	, .	)-•1
B. Animal	2 )17	(), 7	c-7' );	P-7 P	55.0	CC 6
(a) Raw and partly manufactur (b) Fully and chiefly manufac		64.3	57·4 59·7	57.5 59.2	55.0 58.8	55.8
(c) Total	90	63.8	58.7	58.5	57.2	59.4
					71.0-	770.
C. Canadian Form Products	1,0	1,7 7	77 (	** P* 7	7(0	70 0
(1) Field (graims, etc.)	46 13	43.7	33.6 57.8	35.1 57.9	36.0 54.7	38.0 56.0
(2) Animal (3) Total	59	51.7	42.7	43.6	43.0	44.7
		,,,,,				
11. Articles of Marine Origin	A PARTY					1 0
(a) Raw and partly manufactur		58.3	54.5	54.9	53.1	43.6
(b) Fully and chiefly manufac	tured 11	69.5	62.1	61.9	62.1	62.3 57.2
(c) Total	10	66.5	60.0	60.0	60.0	7100
111, Articles of Forest Origin						
(a) Raw and partly manufactur		73.5	66.2	66.1	65.2	65.2
(b) Fully and chiefly manufac		72.7	61.9	61.9	61.8	61.9
(c) Total	52	73.1	63.9	63.9	63.4	63.4
IV. Articles of Mineral Origin						
(a) Raw and partly manufactur	ed 57	77.7	7.7 • 1	75.8	75.7	76.0
(b) Fully and chiefly manufac	tured 126	84.4	84.6	84.3	83.4	83.4
(c) Total	183	81.4	81.2	80.5	80.0	00.1

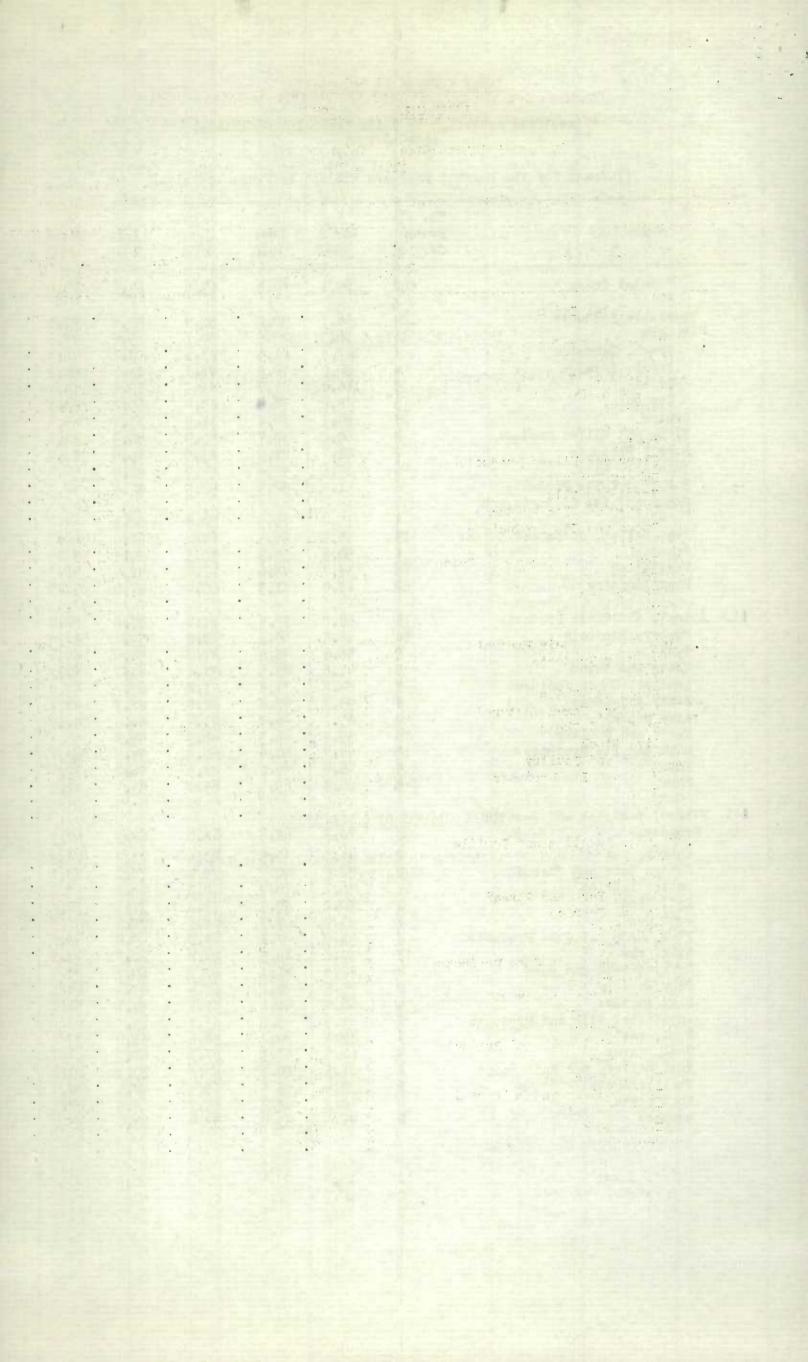


### INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926 = 100)

(Indexes for the current year are subject to final revision)

	Commodity	No. of Price Series	March 1932	Ded. 1932	Jan. 1933	Feb. 1933	March 1933
	Total Index	502	69.1	64.0	63.9	63.6	64.4
1.	Vegetable Products Fruits Fresh, Domestic Fresh, Foreign Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products and Glucose Tea, Coffee, Cocoa and Spices Tobacco	124 15 3 4 5 3 23 9 2 6 6	56.7 96.3 107.3 90.0 100.0 78.2 44.1 60.2 81.7 63.6 51.0	50.2 79.9 81.9 80.5 81.7 70.4 30.3 50.7 81.9 52.4 52.5	50.9	50.8 79.4 78.7 83.7 79.1 69.2 33.1 50.9 80.9 52.4 52.5	80.9 54.4 52.5 68.9 62.5 50.3
	Vegetables Miscellaneous	15 22	34.7 68.0	48.6	47.7 60.4	48.0 57.0	48.3
11.	Animals and Their Products Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	74 16 9 5 5 3 4 10 12 5 5	63.2 66.5 56.0 41.6 84.2 93.7 65.7 55.4 64.4 46.4 66.5	57.4 60.1 48.8 26.5 71.8 88.8 46.5 46.3 60.6 49.0 69.7	57.1 60.0 47.2 31.1 71.8 88.8 47.7 46.9 60.4 47.5 65.0	55.8 59.7 52.4 27.7 69.7 88.8 46.4 45.8 59.5 46.2 55.7	58.2 57.3 52.4 32.2 69.7 88.8 53.2 50.3 62.7 52.6 51.3
111.	Fibres, Textiles and Textile Products  Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk, thread and yarn Silk Hosiery Silk Fabrics Artificial Silk and Products Wool, raw Wool, yarns Wool hosiery and knit goods Wool blankets Wool cloth Carpets	60 2 17 1 1 8 3 2 2 4 2 3 4 2 1 4 2	70.8 44.0 78.5 76.7 80.0 93.5 53.9 30.8 72.6 75.5 60.8 64.9 35.1 66.6 81.5 78.6 70.2 93.0	68.5 39.5 80.5 76.9 80.0 101.3 47.3 29.5 67.1 70.7 51.1 63.7 30.4 67.7 80.8 68.4 68.9 93.0	68.0 40.6 79.1 76.8 77.8 101.3 45.8 24.2 67.1 67.4 51.1 63.7 30.8 67.7 80.8 68.4 68.9 93.0	67.9 41.2 79.1 76.8 77.8 101.3 45.8 22.7 60.7 67.4 51.1 63.7 31.0 67.7 80.8 68.4 68.9 93.0	67.9 46.9 79.1 76.8 77.8 101.3 45.3 23.6 60.7 66.3 51.1 63.7 30.8 67.0 80.8 68.4 68.9 93.0



- 7 (Indexes for the current year are subject to final revision)

	Commodities	No. of Price Series	March 1932	Dec. 1932	Jan. 1933	Feb. 1933	March 1933
IV.	Wood, Wood Products and Paper	71,71	73.2	63.8	63.6	63.2	63.2
	Newsprint Lumber and Timber Pulp Furniture Matches	2 27 3 11	72.2 71.6 77.9 75.0 74.7	60.4 66.2 66.1 68.1 76.2	60.4 66.4 65.3 68.1 76.2	60.3 64.8 66.2 68.1 76.2	60.3 65.1 65.3 68.1 76.2
٧.	Iron and Its Products	39	86.3	86.2	85.4	85.2	85.0
y •	Pig Iron and Steel Billets Rolling Mill Products Pipe (Cast Iron and Steel) Hardware Wire Scrap Miscellaneous	14 10 2 14 3 5	86.9 91.0 89.9 88.3 82.8 43.5 95.0	86.9 90.7 89.9 88.4 82.8 44.3 95.0	86.9 90.3 89.0 86.7 82.8 39.1 95.0	84.2 90.4 89.0 86.7 82.8 38.0 95.0	84.2 90.4 89.0 86.8 81.5 38.0 95.0
VI.	Non-Ferrous Metals and Their Products	15	60.2	57.5	56.9	58.3	59.8
	Aluminium Antimony Brass, Copper and Products Lead and Its Products Metallic Nickel Silver Tin Ingots Zinc and Its Products Solder	1 1 5 2 1 1 2	94.6 38.4 51.9 47.8 97.5 53.7 43.0 43.3	97.6 35.5 47.6 42.3 97.5 46.6 45.0 45.0	96.8 35.5 47.0 40.9 97.5 46.8 44.8 44.8	101.3 36.9 47.6 42.5 97.5 50.3 47.8 45.2 46.3	101.6 38.4 49.5 43.2 97.5 53.9 50.1 47.1 48.9
VII.	Non-Metallic Minerals and Their Products	73	86.3	86.1	86.0	85.0	84.3
	Bricks Pottery Coal Coke Coal Tar Glass and Its Products Petroleum Products Salt Sulphur Plaster Lime Cement Sand and Gravel Crushed Stone Building Stone Asbestos	8 2 11 6 16 6 4 1 3 4 1 8 3 3 6	100.4 85.0 92.7 100.8 102.9 78.4 72.7 114.6 112.0 94.9 91.8 103.8 92.2 89.7 65.5 71.2	64.2	91.4 94.6 107.7 77.7 75.2 114.6 113.5 96.5 91.2 105.9 85.3 79.7 64.2 71.2	78.8 91.4 94.6 107.7 77.7 71.6 114.6 119.3 96.5 91.2 105.9 85.3 79.7 64.2 71.2	
VIII	. Chemicals and Allied Products	73	84.0	83.6	82.5	82.4	82.6
	Inorganic Chemicals Organic Chemicals Coal Tar Products Dyeing and Tanning Materials Paint Materials Drugs and Pharmaceutical	22 7 2 10 9	91.4 75.3 101.4 97.8 70.0	91.3 74.6 94.5 98.4 70.0	91.2 72.3 94.5 98.4 68.8	91.3 72.3 94.5 98.4 70.7	91.3 72.3 91.6 101.6 70.9
	Chemicals Fortilizers Industrial Gases Soap	10 10 2 1	87.1 73.0 88.7 92.6	85.3 72.3 88.7 92.6	80.9 72.3 88.7 92.6	76.8 72.9 88.7 92.6	76.8 72.9 88.7 92.6

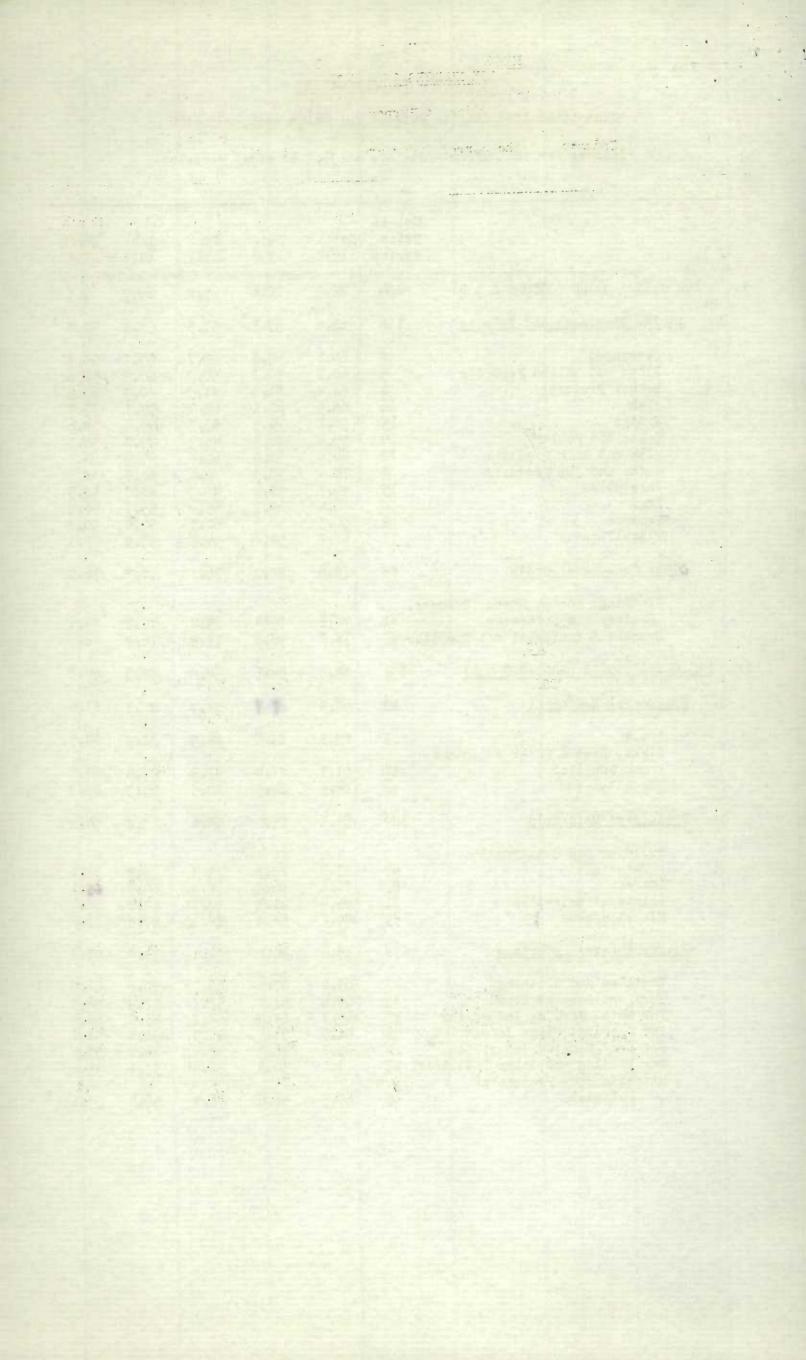
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### INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926-100

(Indexes for the current year are subject to final revision)

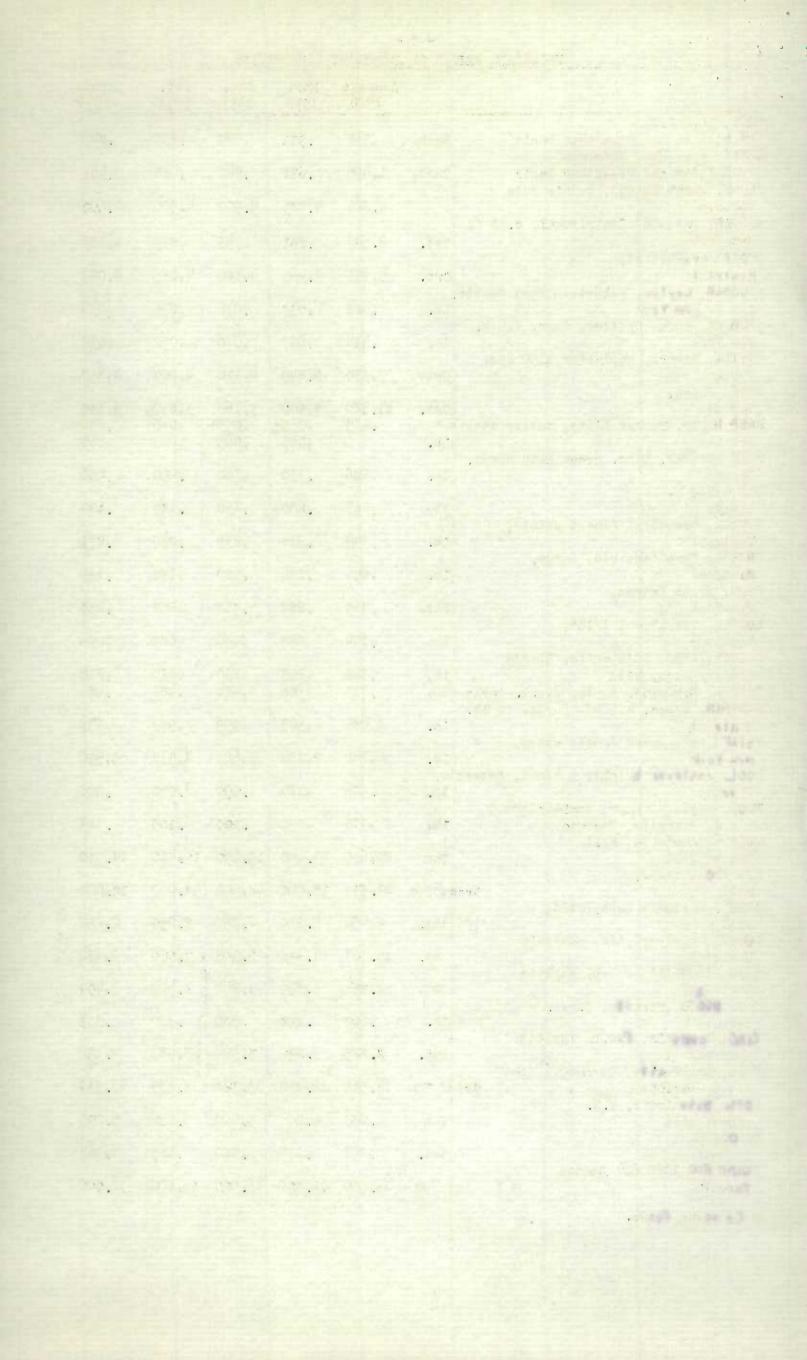
		No. of					
		Price	March	Dec.	Jan.	Feb.	March
		Series	1932	1932	1933	1933	1933
1.	CONSUMERS' GOODS (GROUPS A & B)	204	72.9	70.6	69.8	69.0	69.5
A.	Frods, Deverages and Tobacco	116	63.8	59.3	59.5	58.3	59.8
	Beverages	8	69.2	69.6	68.7	65.7	65.7
	Flour and Milled Products	5	60.2	50.7	50.9	50.9	52.6
	Bakery Products	2	81.7	81.9	81.9	80.9	80.9
	Fish	16	66.5	60.1	60.0	59.7	57.3
	Fruits	15	96.3	79.9	80.7	19.4	78.6
	Meats and Poultry	10	55.4	46.3	46.9	45.8	50.3
	Milk and Milk Products	12	64.4	60.6	60:4	59.5	62.7
	Sugar and Its Products	3	75.4	70.5	70:3	6818	68.9
	Vegetables	15	34.7	48.6	47.7	48:0	48.3
	Eggs	5	66.5	69.7	65:0	55:7	51.3
	Tcbacco	8	50.3	50.3	50.3	50.3	50.3
	Miscellaneous	17	61.7	55.8	54.9	55.8	59.3
В.	Other Consumers Goods	88	78.0	77.0	76.7	76.1	76.0
	Clothing, Boots, Shoes, Rubber	3,					
	Hosiery and Underwear	41	77.8	7514	75.2	75.2	75.1
	Household Equipment and Suppli	es 47	78.1	7812	77.9	76.7	76.6
II. P	RODUCERS' GOODS (GROUPS C & D)	351	65.9	5816	58.8	58.9	60:2
c.	Producers' Equipment	22	90.8	87:7	87.7	87.2	87.0
	Tools	3	88.8	88.8	82.5	82.5	82.5
	Light, Heat & Power Equipment						
	and Supplies	17	91.1	87.8	87.9	87.4	87.2
	Miscellaneous	2	84.5	8415	84.5	83.9	83.9
D.	Producers! Materials	329	63.1	55.4	55.6	55.8	57.2
	Building and Construction				100		
	Materials	97	78.9	75.7	75.8	74.7	75.1
	Lumber	27	71.6	66.2	66.4	64.8	65.1
	Painters! Materials	11	65.4	61:8	62.1	60.0	62.3
	Miscellaneous	59	89.2	88.3	88.2	87.9	87.8
	Manufacturers' Materials	232	59.6	5018	51.1	51.6	53.3
	Textiles and Clothing	47	69.4	6710	66.7	66,6	66.6
	Furs and Leather Goods	19	68.6	57:7	57.7	57.9	58,6
	For Metal Working Industries	35	65.1	6219	62.2	63.2	64.4
	For Chemical Using Industries	71,74	91.5	91:4	90.9	91.4	91.7
	For Meat Packing Industries	74	65:7	46.5	47.7	46.4	53.2
	For Milling and Other Industri	es 23	44.1	30.3	31.9	33.1	35.6
	Miscellaneous Producers!	-	C	-6.6			-
	Materials	60	65.5	56.6	56.1	56.0	57.1

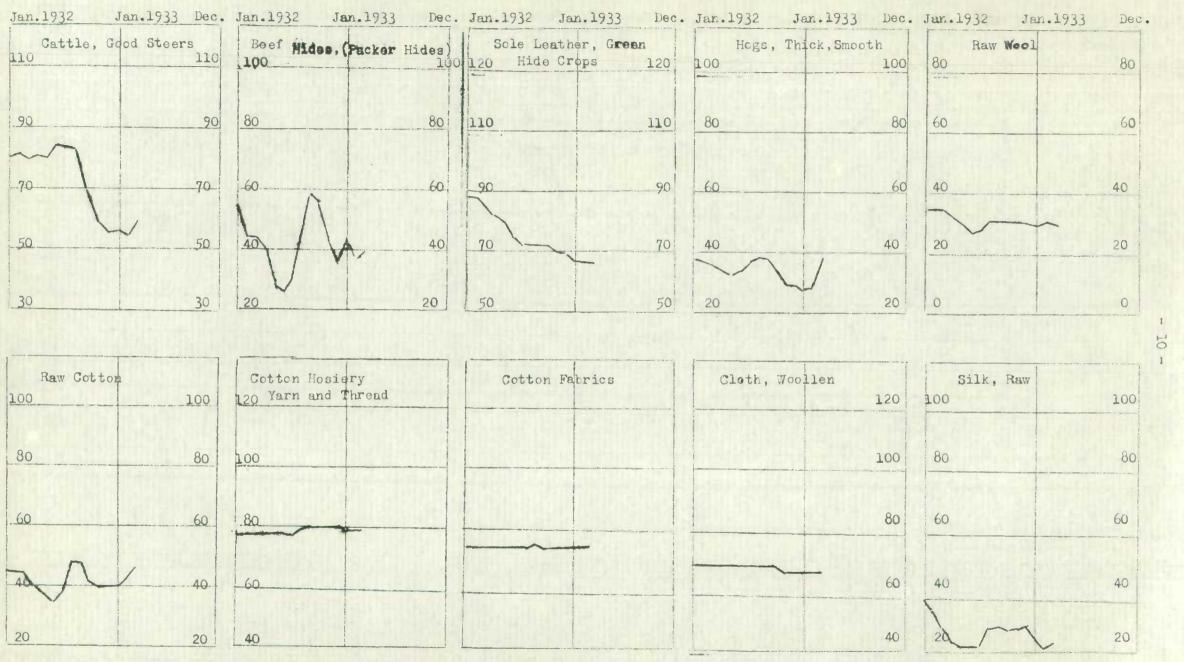


- 9 - WHOLESALE PRICES OF IMPORTANT COMMODITIES

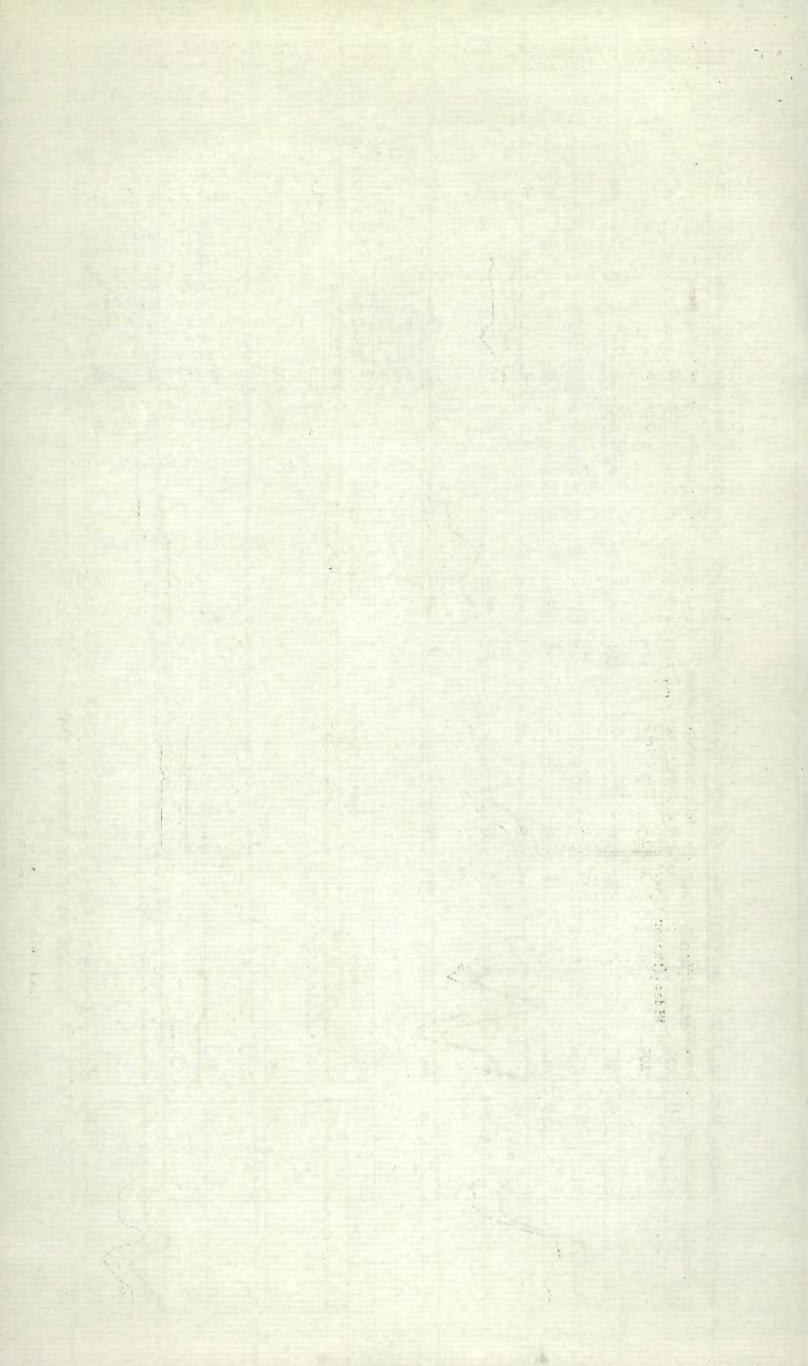
		Average 1926	Mar. 1932	Jan. 1933	Feb. 1933	March 1933
OATS, No.2 C.W. Ft.William and Pt.Arthur basis	Bush.	.548	.301	. 225	.233	.245
WHEAT, No.1 Man. Northern Fu.William and Pt.Arthur basis	Bush,	1.495	.631	.442	.458	.491
FLOUR, First Patent, 2-98's jute Toronto		8.821	5.085	4.500	4.500	4.600
xSUGAR, raw, 96° Centrifugal, c. & f.	Cwt.	2.547	.851	•795	.835	1.193
SUGAR granulated, Montreal xRUBDER, Ceylon, ribbed, smoked sheets	Cwt.	5.958	4.465	4.180	4.085	4.085
f.o.b. New York xRUBBER. Para, Upriver, fine, f.o.b.	Lb.	.488	•037	.036	.035	.036
New York CATTLE, Steers, good-over 1050 lbs.	Lb.	•434	.057	.070	.072	.072
Toronto HOGS, Bacon,	Cwt.	7.330	5.840	4.110	4.000	4.360
Toronto BEEF HIDES, Packer hides, native steer Toronto	Cwt.	13.320	4.900 •055- •065	3.760 .055- .065	3.810 .045-	5.110 .050- .060
SOLE LEATHER, Mfrs. green hide crops, Toronto	Lb.	.386	•330	.260	.250	.250
BOX SIDES B. Oshawa	Ft.	.263	.200	.190	.180	.180
BUTTER, creamery, finest prints, Montreal CHRESE, Canadian, old, large,	Lb.	•390	.276	.235	.239	.271
Montreal EGGS, Fresh Extras,	Lb.	.256	.180	.180	.180	.180
Montreal COTTON, raw 1" - 1 1/16",	Doz.	.465	.288	.318	.250	.235
Hamilton COTTON YARNS, 10's white, single	Lb.	.194	.089	.080	.083	.094
hosiery cops, Mill SAXONY, 4.50 yds. to lb. f.o.b. works	Lb.	.717	.203	.210	.210	.210
GINGHAM, dress, 6.50-7.75 yds. to lb.  Montreal  xSILK, raw, grand double extra,	Lbi	1.086	•923	•959	•959	-959
New York  WOOL eastern bright, \(\frac{1}{4}\) blood, domest	Lb.	6.642	2.184	1.623	1.538	1.598
Toronto WCOL, western range, semi-bright ½	Lb.	.306	.120	• 090	.090	.090
blood, domestic, Toronto PUIP, groundwood, No.1	TRI	.316	.090	. 105	. 105	.103
f.o.b. Mill PIG IRON, basic,	Ton	29.670	23.400	19.190	19.450	18.930
STEEL, merchant bars, mild,	lbs.	21.833	18.000	2.250	2.250	18.000
Mill COPPER, electrolytic, domestic Montreal	Cwt.	15.767	7.638	6.905	7.050	7.180
LEAD, domestic, fo.b. carlets Montreal	Cwt.	8.154	3.850	3.262	3.400	3.459
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.288	.300	.320	-335
ZINO. domestic, f.o.b. carlots Montreal	Cwt.	8.825	3.820	3.924	3.983	4.152
	ss Ton	13.560	12,750	13.328	13.339	13.339
COAL, bituminous, N.S. run-of-mine GAGOLENE,	Ton	6.083	6.00	5.250	5.250	5.250
Toronto SULPHURIC ACID 66° Beaume	Gal.	. 253	.175	.180	.165	.165
	et Ton	14.000	16.000	16.000	16.000	16.000

z Consdian Funds.





Wholesale Prices, Years 1932 and 1933. 1926 = 100



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MARCH, 1933.

(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services fell from 79.0 in February to 78.9 in March.

An index calculated without services or rentals declined from 70.5 to 70.3, while an index excluding foods, rentals and services was 79.0 for March as compared with 79.1 in February.

The index for 46 food items moved down from 60.6 to 60.4, higher prices for butter, canned salmon and some meats being more than counterbalanced by lower levels for fresh eggs, lard, cheese, bread, jam, marmalade, canned peaches, corn syrup, tea and coffee. Creamery butter advanced from 25.7¢ to 26.9¢, and dairy butter from 22.3¢ to 22.7¢ per pound. The one-pound can of salmon was up from 22.7¢ in February to 23.0¢ in March. Among the meats, veal rose from 12.2¢ to 12.4¢, mutton from 17.5¢ to 17.9¢, fresh pork from 12.2¢ to 12.3¢, salt pork from 13.4¢ to 13.5¢, and breakfast bacon from 17.4¢ to 17.7¢ per pound. Fresh eggs declined from 28.8¢ to 27.8¢ per dozen. Lard was 11.5¢ per pound as compared with 11.7¢ for the previous month. Cheese dropped from 19.4¢ to 19.2¢ per pound. Bread at 5.6¢ per pound was fractionally lower. Raspberry jam declined from 14.0¢ to 13.7¢ per pound, while the same quantity of orange marmalade was 12.3¢ in February and 11.9¢ in March. Peaches, per two-pound can, fell from 20.9¢ to 20.5¢, while a five-pound can of corn syrup averaged 39.0¢ as compared with 39.3¢ in February. Tea at 41.2¢ per pound was one cent lower. Coffee declined from 40.1¢ per pound in February to 39.4¢ in March.

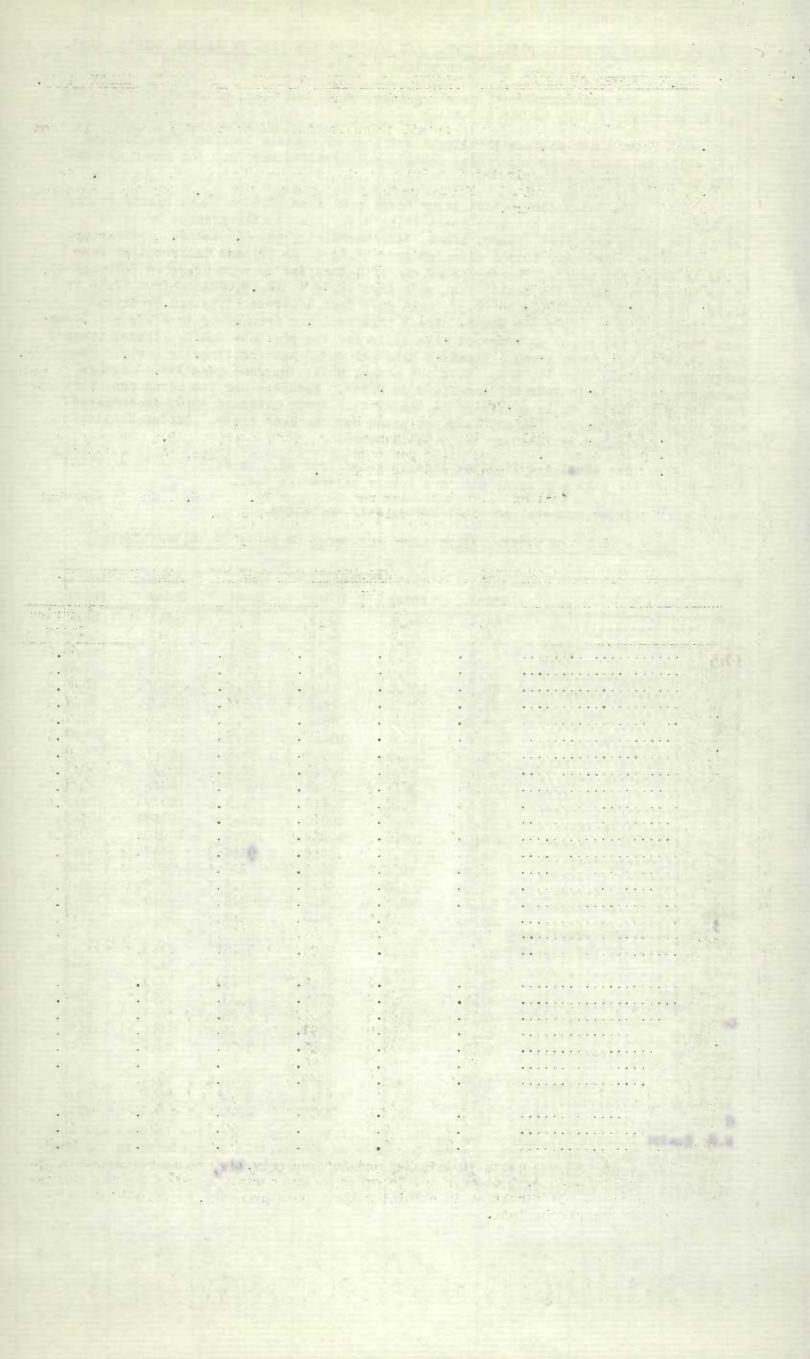
The **fuel** and lighting index receded from 89.3 to 88.9, due to somewhat lower prices for coke and wood, and to a lesser extent for coal.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-MARCH, 1933. (1926=100)

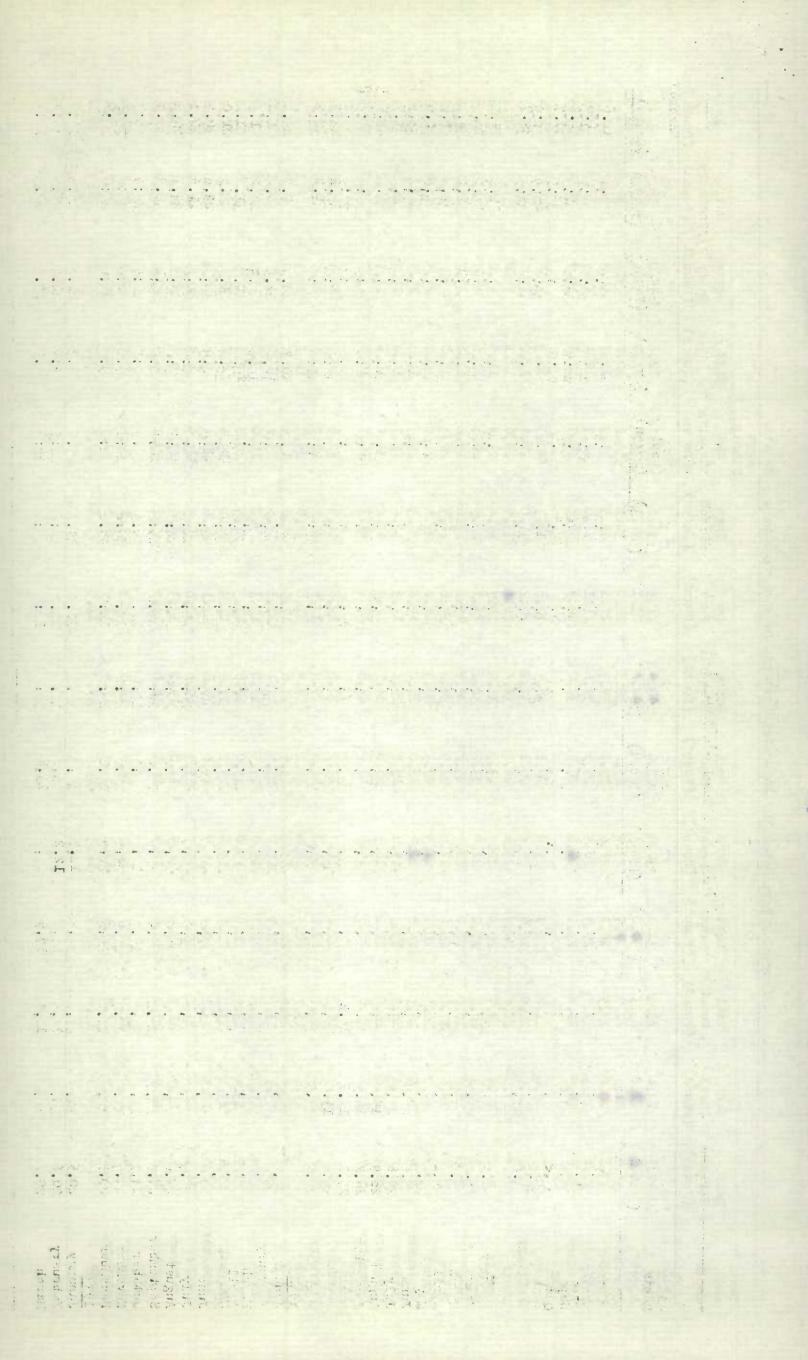
		12900210				
	Total	Food	Fuel	Rent	Clothing	Sundries
	Index	Index	Index	Index	Index	Index
1913	65.4	66.2	65.8	64.1	63.3	66.2
1914	66.0	68.9	64.5	62.2	63.9	66.2
1915	67.3	69.5	63.2	60.3	69.6	66.9
1916	72.5	77.5	64.5	60.9	79.7	70.2
1917	85.6	100.0	71.7	65.4	93.7	76.8
1918	97.4	114.6	78.9	69.2	109.5	86.1
1919	107.2	122.5	86.2	75.6	125.9	95.4
1920	124.2	141.1	102.6	86.5	153.2	104.0
1921	109.2	107.9	109.2	94.2	124.7	106.0
1922	100.0	91.4	104.6	98.1	105.7	106.0
1923	100.0	92.1	104.6	100.6	104.4	105.3
1924	98.0	90.7	102.0	101.3	101.9	103.3
1925	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1
1928	98.9	98.6	96.9	101.2	97.4	98.8
1929	99.9	101.0	96.4	103.3	96.9	99.0
1930	99.2	98.6	95.7	105.9	93.9	99.4
1931	89.6	77.3	94.2	103.0	82.2	97.4
1932						
June	81.0	62.1	90.9	93.9	71.9	96.9
July	80.8	61.4	90.7	93.9	71.9	96.8
August	81.4	63.5	91.8	93.9	71.9	96.8
September	81.1	63.0	91.7	93.9	70.7	96.7
October	80.4	63.6	90.7	90.0	70.7	96.7
November	4.08	63.9	90.4	90.0	70.7	96.6
December	80.0	64.0	89.3	90.0	69.2	96.4
1933	70 7	(0 0	go 7	00 0	60.2	06 )
January	79.7	62.8	89.3	90.0	69.2	96.4
February	79.0	60.6	89.3	90.0	69.2	96.2
March	78.9	60.4	88.9	90.0	69.2	96.2

N.B Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

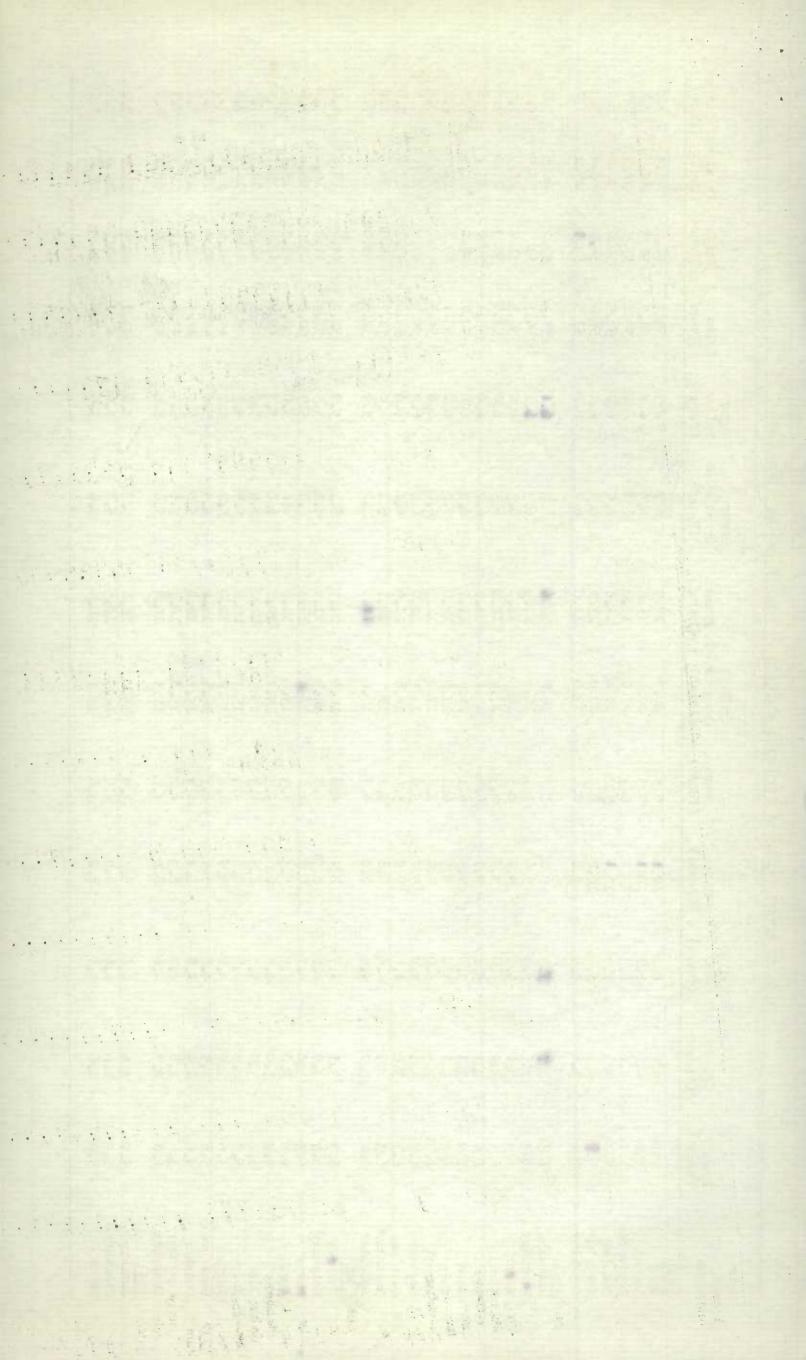


AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year			100	212	186	*)	Marie Charge			Eggs Storage				
and Month	Beef Sirloin (Pound)	Beef. Chuck (Paund)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh (Dozen)	and Cookin g (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
1930					10.		HOLD BURG							
July	37.5	23.4	23.8	31.1	30.4	27.0	40.4	21:3	36.2	32:7	12.6	33.0	36.3	31.6
August	36.6	22.6	23.3	30:0	30.3	27.6	40.2	21.1	37.3	33.8	12.0	32.1	35.8	31.6
September	34.9	21.1	22.9	29.7	29.9	27.2	39.9	21.0	38.6	34.6	12.2	33.1	36.5	31.2
October	33.8	20.2	22.9	28.2	29.6	27.1	39.9	21.1	42.5	37.9	12.2	34.9	38.7	30.7
November	32.4	19.3	22.2	27.3	28.5	27.1	39:6	21.2	51.0	42.9	12.4	35.5	38.9	30.1
December	31.6	18.5	21.8	27.2	26.8	26.7	39.0	20.9	58.3	45.9	12.4	34.9	38.2	29.9
1931									11 22 37				+ 15 .	
Januar y	31.3	18.6	21.8	26.7	25.8	26.1	38:3	20:8	50.3	40.1	12.3	33.8	37.3	29.2
February	31.2	18.5	21.9	27.6	25.4	26.1	37.2	20.2	35:0	27.4	12.2	33.4	37.7	28:7
March	29.4	17.1	20.8	26.9	23.1	24.7	34.4	18.4	33.9	27.6	12.1	33.0	37.6	28.2
April	29.2	17:0	19.7	26.8	22.9	23.9	31.9	16.7	28.4	23.2	11.9	33.2	37.2	27.8
May	29.3	16.3	18.2	27.0	22.6	23.2	31.1	16.1	25.5	20.6	11.6	28.9	32.8	26.6
June	28.8	16.0	17.8	27.0	22.7	23.2	29.9	15.2	23.6	19.6	11.1	23.7	27.1	23.5
July	28.8	15.6	17:6	26.6	23.2	22.9	29.2	14.6	24.3	20.3	11.0	23.2	26.8	23.7
August	28.9	15.2	16.7	26.4	24.5	22.3	28.9	14.2	26.1	22.0	10.8	23.5	27.0	23.0 1
September	28.2	14.5	16.5	24.8	22.3	22.0	28.0	13.8	30:3	25:7	10.8	23.5	27.2	23.0
October	27.1	14.1	16.2	23.3	19.9	19.7	26.1	13.3	32.4	27.7	10.8	23:3	26.8	22:9
November	26:1	13.8	16.0	22.2	18.3	18.8	24.2	12.9	44.4	34.4	10.8	23.1	26.2	22.5
December 1932	24.9	13.2	15.8	21.9	16.6	17.8	22.3	13.0	49.5	36.7	10.8	23.7	27.2	22.5
January	25.0	13.3	15.3	22.2	16.0	17.2	20.8	12.8	41.8	32.6	10.7	24.3	27.5	22:1
February	25.2	13.4	15.7	22.2	15.8	16.8	19.3	12.5	29.7	22.7	10.4	22.5	25.9	21.4
March	25.3	13.7	15.7	22.5	15.6	16.1	18.4	11.8	32.8	25.8	10.2	20.3	24.1	21.3
April	24.9	13.4	14.6	22.2	15.3	15.9	17.8	11.5	24.8	19.9	10.1	25.9	31.2	21.2
May	24.7	13.3	13.6	22.9	15.2	15.4	17.2	11.5	19.5	15.1	10.0	21.3	24.5	21.0
June	25.4	13.3	13.5	22.7	15.0	15.3	16.8	11.3	19.2	15.0	9.8	19.5	22.6	20.7
July	25.9	13.4	13.4	21.8	15.0	15.0	16.8	11.3	21.5	16.8	9.6	17.8	21.6	20.1
August	25.6	13.1	13.2	21.4	15.6	15.2	17.6	11.4	24.1	19.6	9.6	18.3	22.1	20.2
September	25.0	12.7	13.1	20.4	15.9	15.0	18.8	12.1	25.6	20.4	9.6	20.8	25.0	19.8
October	24.1	12.4	13.2	19.3	15.7	15.3	19.6	12.6	30.3	23.9	9.5	22.9	26.9	20.0
November	22.7	11.9	12.7	17.9	14.5	14.8	19-2	13.3	38.6	29.4	9.6	22.6	26.4	19.9
December	20.8	10.9	12.2	16.6	12.9	14.1	18.6	12.9	45.2	32.1	9.8	22.6	25.9	19.8
1933		UNIS SHIP										ELED III		-/•0
January	20.5	11.0	12.0	16.7	12.7	13.9	18.1	12.3	39.1	29.5	9.7	22.8	26.1	19.6
February	20.6	10.9	12.2	17.5	12.2	13.4	17.4	11.7	28.8	22.5	9.7	22.3	25.7	19.4
March	20.4	10.9	12.4	17.9	12.3	13.5	17.7	11.5	27.8	22.6	9.7	22.7	26.9	19.2



Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	d Prunes (Pound)	Sugar Granukated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)		s Vinegar
1930			1.0				26.0	1:2	1:2	CO 18	r/ n	40 A	7.8
July	7.6	4.8	6.2	10.1	9.5	20.7	15.9	6.7	6.3	59.7	56.7	49.4	
August	7.6	4.7	6.2	10.1	9:3	20.1	15.6	6.6	6.4	58.9	56.3	44.3	7.8
September	7.1	4.6	6.1	10.0	9.3	20.0	15.2	6.4	6.2	59.1	55.5	32.3	7.7
October	7.0	4.3	5.9	10.1	9.2	20.4	14.8	6.4	6.2	58.9	54.8	30.6	7.7
November	6.8	4.1	5.6	10.0	8.7	20.0	13.9	6.4	6.2	58.1	54.2	28.6	7.7
December 1931	6.4	3:8	5.5	9.8	8.1	19.0	13.0	6.4	6,2	57.5	53. <b>9</b>	27.1	7.7
January	6.5	3.7	5:3	9:8	7.7	18.6	12.6	6:3	6.1	57.3	53.2	26.5	7.7
February	6.4	3.5	5.1	9.6	7.1	18.6	12.3	6.3	6.1	56.5	51.7	25.9	7.7
March	6.4	3.4	5.1	9.5	6.5	18.3	12.1	6.3	6,0	56.3	51.2	24.7	7.7
April	6.5	3.4	5.0	9.5	6.3	17.6	12.1	6.3	6.0	55.8	50.3	23.4	7.6
May	6.4	3.3	5.1	9.1	6.1	17.2	11.9	6.2	6.0	55.1	50.0	232	7.6
June	6.3	3.3	5.0	9.3	6.1	16.9	11.7	6.2	6.0	54.7	49.0	21.9	7.7
July	6.3	3.2	5.0	9.3	6.1	17.0	12.0	6.2	6.0	55.1	49.1	22.7	7.7
August	6.3.	2.9	5.0	9.1	5.9	17.1	11.7	6,2	6.0	54.9	49.2	29-3	7.6 1
September	6.3	3.1	5.0	9.1	5.9	17.4	12.2	6.2	6.0	54.3	47.9	20.6	7.6 1
October	6.3	3.0	4.8	9.0	5.6	16.8	11.9	6.2	6.0	53.6	47.1	17.6	7.6
November	6.3	2.9	4.6	8.8	5.1	16.7	12.1	6.2	6.0	52.7	45.9	16.1	7.6
December	6.2	3.0	4.7	8.8	4.9	17.6	11.8	6.2	5.9	52.4	45.0	16.1	7.5
1932													
January	6.3	3.1	4.7	8.7	4.8	16.6	11.7	6.1	5.9	51.4	44.6	15.8	7.6
February	6.3	3.0	4.7	8.7	4.6	16.3	11.4	6.1	5.9	51.3	44.3	16.1	7.5
March	6.3	3.0	4.7	8.7	4.4	16.4	11.4	6.1	5.9	50.6	43.5	15.8	7.6
April	6.2	3.0	4.7	8.5	4.3	15.8	11.0	6.0	5.8	50.3	43.7	15.3	7.7
May	6.2	3.0	4.7	8.6	4.3	15.9	10.8	6.0	5.7	46.2	42.6	15.2	7.5
June	6.2	3.0	4.7	8.5	4.3	15.5	11.0	5.9	5.7	45.5	42.4	14.7	7.5
July	5.7	2.9	4.8	8.6	4.3	15.7	10.9	5.9	5.7	45.0	42.1	14.9	7.5
August	5.6	2.9	4.8	8.5	4.2	15.9	11.0	5.8	5.7	44.6	41.6	26.4	7.5
September	5.6	2.9	4.8	8.5	4.3	16.1	11.2	5.9	5.6	45.2	42.4	18.4	7.3
October	5.6	2.9	4.8	8.4	4.3	15.7	10.8	5.8	5.7	44.5	41.3	17.3	7.2
November	5.6	2.8	4.7	8.3	4.2	15.8	10.7	5.8	5.7	43.8	41.2	17.3	7.3
December	5.8	2.7	4.6	8.2	4.0	15.5	10.6	5.8	5.6	43.7	41.0	18.1	7.2
1933		80 8 8											
January	5.7	2.6	4.6	8.2	3.9	15.4	10.8	5.8	5.6	43.2	40.9	19.0	7.2
February	5.7	2.6	4.6	8.0	3.8	14.9	10.6	5.7	5.6	42.2	40.1	19.2	7.2
March	5.6	2.6	4.5	8.0	3.8	14.7	10.8	5.6	5.5	41.2	39.4	19.2	7.0
		THE STATE OF THE S											



## INDEX NUMBERS OF SECURITY PRICES MOVEMENT OF INDEXES IN MARCH, 1933. TRADERS' INDEX

The "Traders' Index" of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 352.9 for the month of March, 1933, as compared with 340.0 for February, 1933. (Monthly indexes are simple averages of weekly figures.)

Some of the principal changes in price during the month were as follows: Consolidated Mining and Smelting rose from \$60.8 to \$65.6, Consumers' Gas from \$176.7 to \$178.8, Cockshutt Plow Co. from \$3.4 to \$4.5, Steel of Canada from \$15.4 to \$16.4, Bell Telephone from \$86.0 to \$86.6 and International Nickel from \$9.3 to \$9.9, Montreal Tramways fell from \$97.2 to \$82.5, Ogilvie from \$108.6 to \$103.7, Dominion Textile from \$47.5 to \$45.9, Hollinger from \$7.8 to \$6.9 and Page-Hersey from \$46.1 to \$45.2.

Sales of Hollinger declined from 43,000 to 7,200, Brazilian from 48,000 to 18,800, Montreal Light, Heat and Power from 35,800 to 19,400, International Nickel from 149,600 to 136,900, Ford "A" from 10,200 to 5,100 and Dominion Stores from 5,200 to 1,700. Consolidated Mining and Smelting mounted from 7,900 to 26,400, Massey-Harris from 3,600 to 15,600 and Walkers from 10,100 to 12,000.

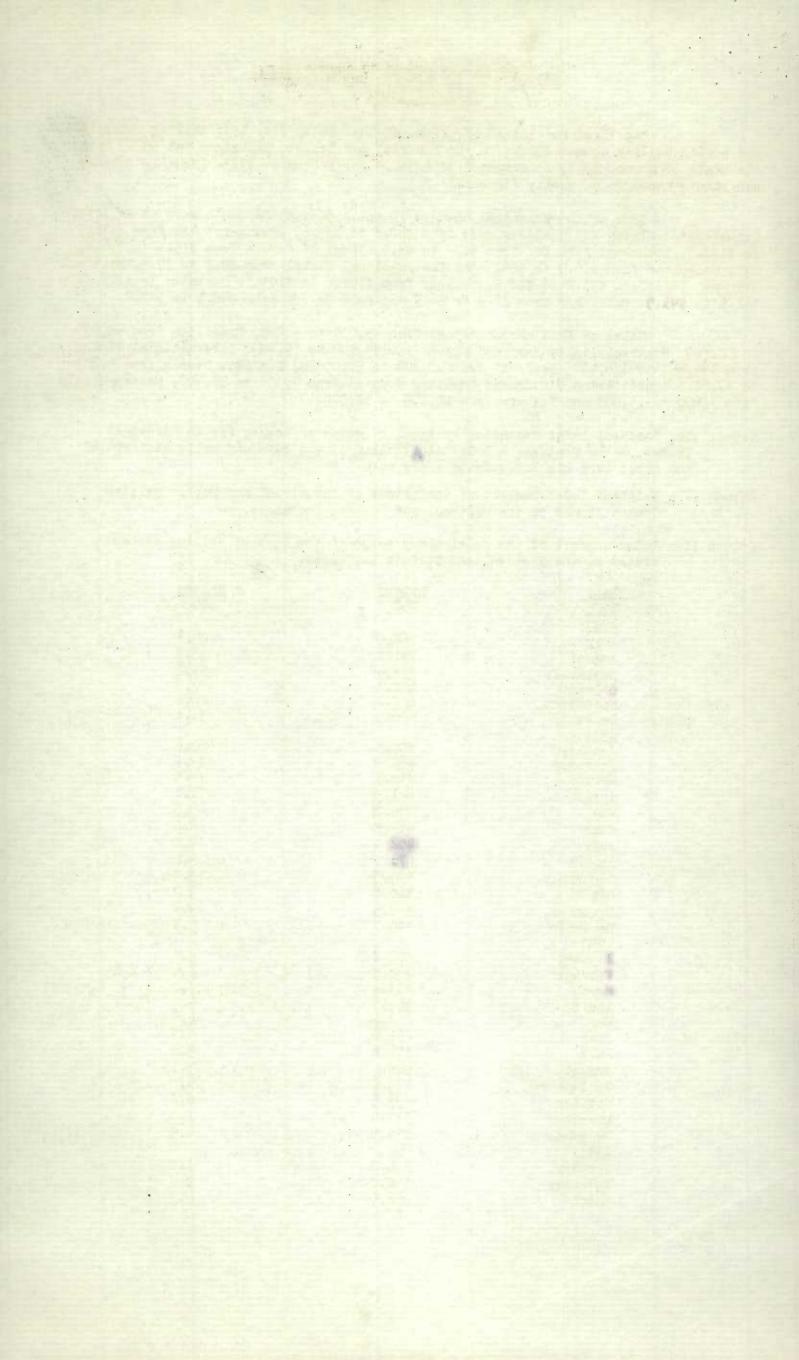
Notes: The Traders' Index measures the trend of gains or losses for an "Average"

Trader on the Montreal and Toronto Exchanges, who buys and sells as a whole
and turns over his investments every week.

Column I. - Weighted index numbers of the prices of Industrial and Public Utility
Common Stocks on the Montreal and Toronto Exchanges.

Column II. Index numbers of the total money value of the 25 best selling stocks traded on the Montreal and Toronto Exchanges.

<u>Date</u> 1926	Prices 100		Values 100
1930 July	768.6		24.3
August	731.3		36.2
September	778.4		61.6
October	618.1		77.9
November December	612.7 596.5		26.2
1931	930.9		21.1
January	609.8		20.6
February	660.2		49.7
March	714.3		44.5
April	621.5		31.1
May	495.2		46.5
June	464.8		28.6
July	492.4		14.7
August	470.7		9,0
September	394.5		19.5
October	360.6		9.2
November December	448.5		19.8
1932	390.7		5.3
January	402,8		5.6
February	400.8	S.	5.4
March	413.6		7.2
April	304.2		6.9
May	261.2		6.2
June	251.0		4.9
July	306.6		9.1
August	408.0		23.1
September	470.6		26.7
October	393.6		8.2
November December	377.9		7.0
1933	359.5		4.0
January	366.2		7.1
February	340.0		9.4
March	352.9		9.3
			, ,



### LIVESTORS! INDEX NUMBERS OF COMMON STOCKS

The monthly index of ninety-three industrial stocks mounted from 56.3 in February to 57.3 in March. Beverages rose from 32.6 to 36.0, Miscellaneous from 69.7 to 73.1 and Iron and Steel from 44.4 to 44.8 while Milling fell from 39.7 to 37.8, Food and Allied Products from 80.2 to 78.6 and Textiles and Clothing from 33.6 to 32.2. Nineteen Utilities dropped from 38.6 to 38.2. In this group, Transportation fell from 26.8 to 25.3 while Power and Traction rose from 48.3 to 48.9 and Telephone and Telegraph from 63.6 to 64.0. Six companies located abroad declined from 46.6 to 45.5; International Petroleum, the Industrial included, declining from 67.8 to 66.5 and Utilities from 28.7 to 27.8. Eight banks were 62.3 in March as compared with 65.5 in February.

### PREFERRED STOCKS

The index number for twenty-two preferred stocks was 47.3 in March as compared with 49.6 in February. Canadian Car and Foundry fell from 11.0 to 10.7, Canadian General Electric from 54.1 to 52.6, Goodyear from 88.3 to 83.9, Dominion Glass from 101.7 to 100.0, Mcore Preferred "A" from 70.0 to 68.5, Lake of the Woods from 34.0 to 32.3, Ottawa Light, Heat and Power from 89.0 to 84.7 and Sherwin-Williams from 60.0 to 42.2. Abitibi rose from 1.2 to 2.5, Dominion Textile from 96.4 to 97.5, Walkers from 9.4 to 9.9, National Breweries from 27.8 to 28.2 and Ogilvie from 109.4 to 115.0.

### INTEX NUMBERS OF 22 PREFERRED STOCKS 1926-1933 (1926-100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926 1927 1928 1929 1930 1931 1932	102.1	102.5 110.9 108.1 98.8 83.4 58.8	102.7 109.9 106.8 100.0 84.2	102.6 111.4 104.3 103.4 78.8 55.4	102.5 111.7 104.3 102.6 73.8	102.1 111.2 104.8 99.5 72.6	102.5 110.3 104.8 97.4 71.8	103.8 107.5 105.6 97.1	100.0 104.8 107.6 105.1 96.2 64.2 53.4	107.8 106.2 102.9 83.4 63.9	81.9	111.8

Note: The above index has been revised back to the beginning of 1932, with Goodyear, Walkers, and Steel of Canada being substituted for less active and representative stocks. A revision of weights has also been made at this time.

#### WEIGHTED INDEX NUMBERS OF 20 MINING STOCKS

1926 = 100

The weighted index number of twenty mining stocks computed by the Deminion Fureau of Statistics on the base 1926=100, was 68.2 for the week ending March 30th, as compared with 68.7 for the previous week.

Eleven gold stocks remained unchanged at 66.5, four gold-copper stocks fell from 83.2 to 81.1, and five silver and miscellaneous from 26.6 to 26.5.

Among the gold stocks weekly average prices behaved as follows:- Coniarum mounted from  $27\phi$  to  $29\phi$ . Dome from \$15.31 to \$15.74, Hollinger from \$6.98 to \$7.02, McIntyre from \$22.73 to \$23.10 and Wright-Hargreaves from \$4.20 to \$4.25. Lake Shore declined from \$32.48 to \$32.05, Sylvanite from  $84\phi$  to  $81\phi$  and Vipond Consolidated from  $35\phi$  to  $33\phi$ .

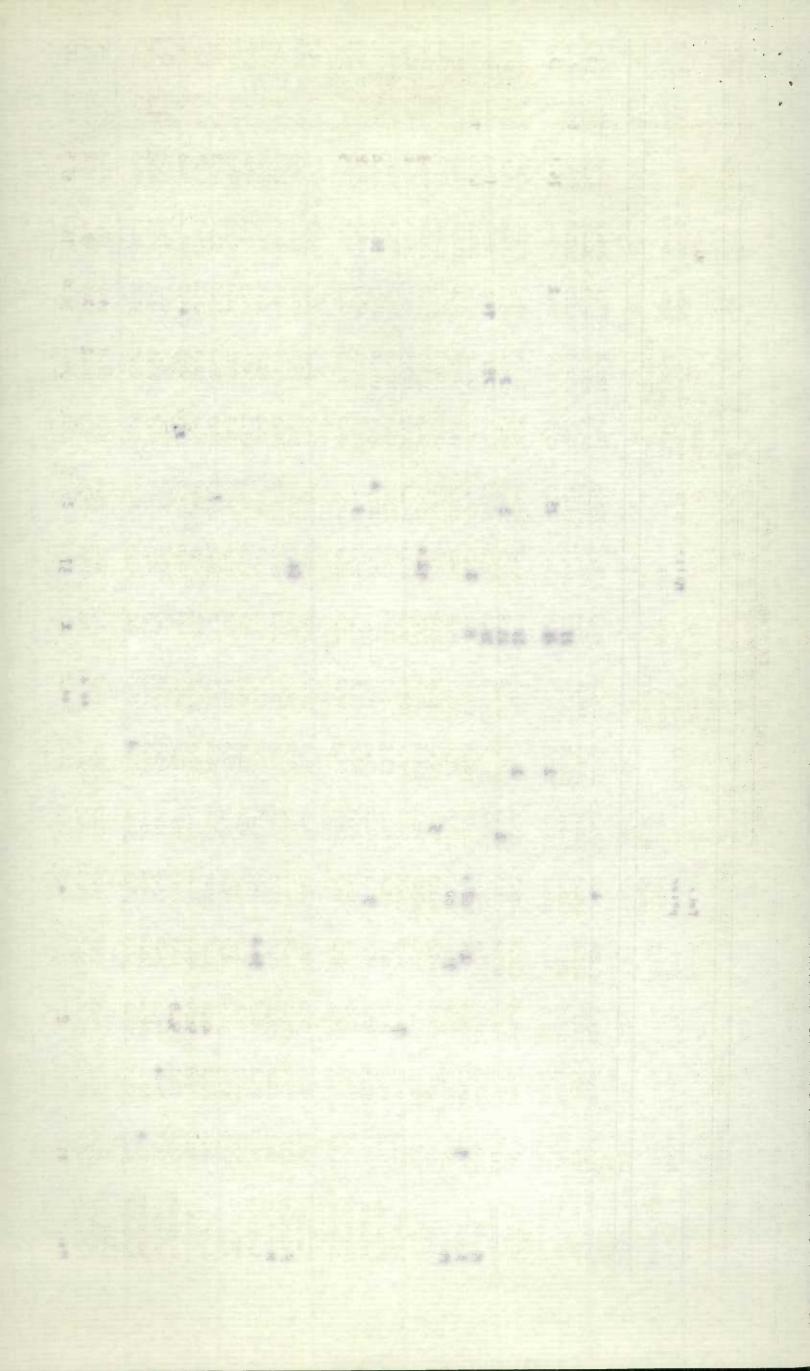
Average weekly prices were lower for all of the gold-copper stacks. Amulet dropped from  $17\phi$  to  $15\phi$ , Hudson Bay from \$3.89 to \$3.82, Noranda from \$23.18 to \$22.64 and Sherritt-Gordon from  $45\phi$  to  $42\phi$ .

In the silver and miscellaneous group, Nipissing fell from \$1.59 to \$1.53 while Castle-Trethewey rose from  $20\phi$  to  $21\phi$  and Keely from  $29\phi$  to  $31\phi$ .

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### INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

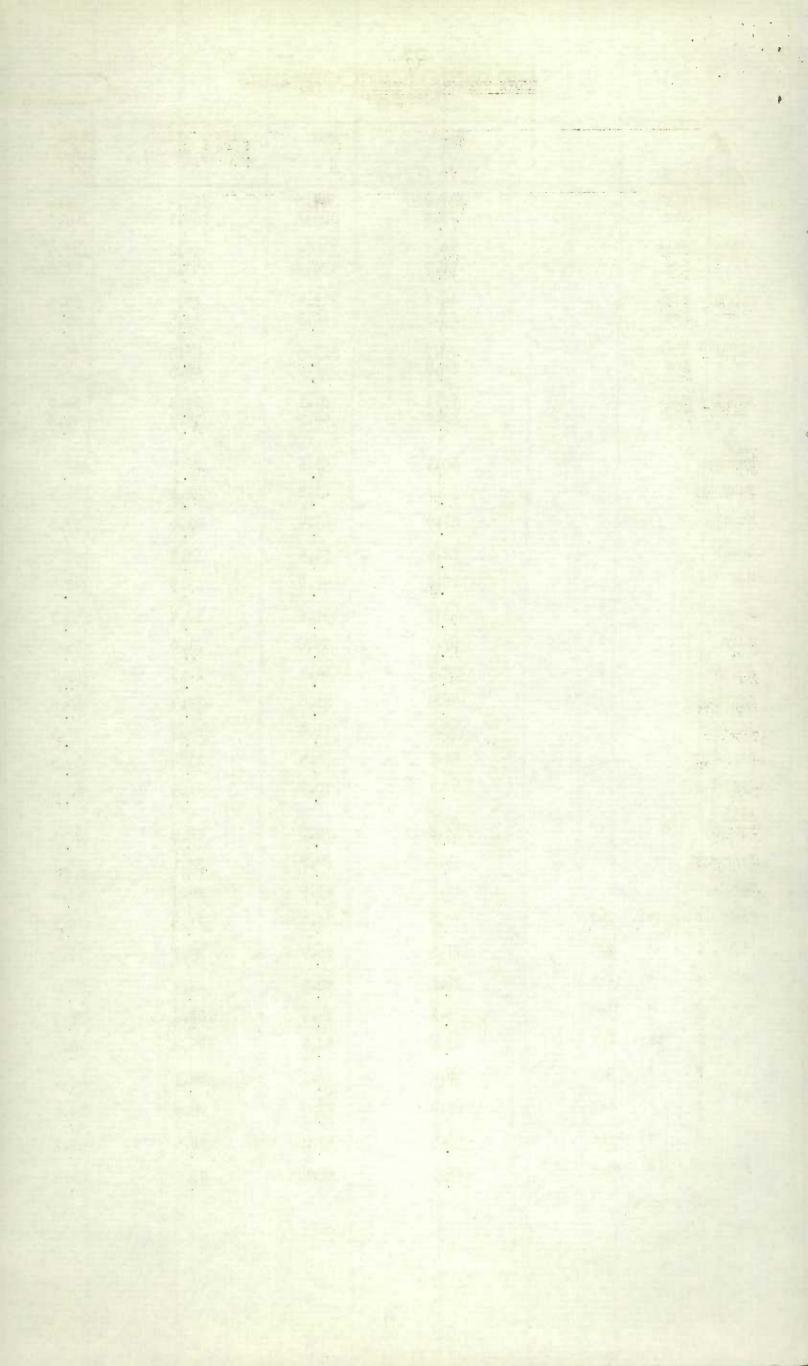
	General	Banks	3		Jtilities						Indust	rial	1 10 10 10		Time 1	Compa	nies Ab	road '
Number .	Total	Total	Total	Trans-	Tele-	Power	Total	Iron & Steel & Iron &	Pulp	Mill-	Oils	Tex- tiles and	Food	Bever-	Mis-	Total	In-	Util-
of ecurities		10041	,	ation	Tele- graph	Trac-		Steel Products	Paper	ing		Cloth- ing	Allied Products	ages	aneous		rial	ity
933	126	8	19	2 .	2	-15	- 93 -	-19	8	5 .	4	9	19	8	21	6	1	5
.930	120				2 -													
eptember	130.8	117.6	123.1	112.4	114.2	139.3	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	112.2	110.2	121.
ctober	111.3	113.3	112.7	107.6	111.3	121.6	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	86.6	89.3	88.
November	109.6	109.3	109.5	105.7	110.1	116.6	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.0	160.0	85.8	88.6	87.
December	103.1	108.2	104.7	96.7	108.2	115.6	120.3	142.2	250	112.3	178.9	65.0	105.0	59.2	141.2	76.1	80.6	75.
1931	100.1	200.2	204 .	,				13 145111					I Mario and Table					
January	106.9	109.1	107.3	102.2	106.7	115.6	124:7	143.7	23.8	107.6	190.8	65.9	112.0	69.3	141.0	83.6	90.9	80,
February	111.6	110.1	114.9	109.4	111.6	124.2	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	84.9	85.3	89.
	110.8	111.6	116.1	105.1	110.2	132.6	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	19.3	76.7	86.
March	97.1	109.1	104.8	92.0	168.4	121.3	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	67.8	70.0	69.
April		101.3	85.2	71.0	100.5	100.8	89.0	103.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	58.7	65.1	55.
May	80.1	97.1	80.4	65.9	101.3	95.1	91.1	99.1	13.6	53.0	127.2	49.7	106.0	55.7	116.0	59.8	63.8	58.
June	83-7	100.3	81.7	65.1	103.2	99.0	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	69.3	71.0	71.
July		97.3	76.6	54.8	100.8	99.6	94.4	100.6	12.6	69.5	141.5	50.2	112.5	55.7	111.4	68.L	78.2	61.
August	81.3		65.4	44.1	95.4	86.5	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	49.1	58.8	41.
September	64.6	94.3	60.1	38.8	90.1	81.2	74.3	78.3	10.3	57.5	107.4	45.4	101.0	45.3	88.2	48.0	60.0	37.
October		92.9	63.5	43.7	93.5	82.9	86.6	88.8	12.2	69.5	132.3	46.1	107.1	48.9	100.5	58.8	75.1	44.
November	71.9	92.9		38.0	90.5	80.3	74.3	77.2	10.7	65.9	108.7	45.2	98.9	42.1	87.7	51.5	64.8	39.
December	64.8	92.9	59.3	30.0	70.5	00.3	14.2	110-	2001	0)./	2000	.,,,,	, , , ,					3,
1932	440	00 3	ro 1	40 0	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.
January	64.8	90.3	59.1 59.1	40.9	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.
February	63.5		59.8		81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.
March	64.1	86.0	48.9	46.2 <b>34.4</b>	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37
April	54.0			26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34
May	45.8	65.7	36.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.
June	43.2	60.5	34.9		59.9	51.6	56.6	51.1	7.9	38.3	_97:0	28.9	81.2	35.6	55.2	49.9	65.6	
July	49.6	67.1	41.8	31.5	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	78.7	52.7	72.8	35
August	59.0	73.9	51.9	42.7		65.9	73.8	69.1	4.4	53.0	113.0		90.8	44.1	89.2	56.5	77.6	
September	63.0	76.1	56.19	47.6	76.3					49.8	_	42.3					64.3	
October	54.8	74.4	49.1	39.0	73.4	57.7 53.1	63.1	55.9 51.3	3.5	48.3	97.4 95.9	38.0	86.5	40.7	73.9	47.4	61.9	33
November	53.4	69.6	46.6	38.2			58.4	45.5	2.5	43.3	90.8	37.6	83.0	37.1	70.1	48.9	69.1	33
December	51.3	67.5	45.1	37.4	68.3	50.8	20.4	47.7	2.0)	۲.۰۲	,0.0	31.0	03.0	21.07	10.1	10.7	0/01	23
1933	/	1	0.4 /	25 /	110 F	63.0	ro 4	10 5	2.2	41.1	93.6	36.8	82.9	34.0	71.2	48.9	69.7	31
January	51.6	67.5	44.6	35.6	70.5	51.2	59.6	49.5	3.3		86.5	_		32.6	69.7	46.6		
February	47.6	65.5	38.6	26.8	63.6	48.3	56.3		3.6	39.7		33.6						
March	#7.3	62.3	38.2	25.3	64.0	48.9	57.3	44.8	2,3	37.8	86.7	32.2	78.6	36.0	73.1	45.5	66.5	27



17 INDEX NUMBERS OF TWENTY MINING STOCKS
1926 = 100

	Gold	Copper	Silver and Miscellaneous	Total Index	
	11	Ţŧ	5	20	
x1928 - High	137.2	344.3	128.4	138.	
Low	75.4	106.7	64.1	107.	
x <u>1929</u> - High	89:7	340.5	88.2	127.	
Low	52,7	170.9	49.6	72.	
x <u>1930</u> - High Low	66.7	218.4 62.3	50.7	88.	
	53.3		23.5	56.	
x <u>1931</u> - High <b>Low</b>	79•5 54•4	114.5	46.5 26.5	85. 54.	
x <u>1932</u> - High Low	63 <b>\1</b> 48.5	87.1 44.9	29.8 14.7	64.1	
1932					
January	60.1	62.5	26.5	59.	
February	57.5	61.2	22.2	57.	
March	57.6	63.4	21.4	57.	
April	52.6	56.5	18.3	52.	
May	50.2	47.9	15.5	48.	
June	49.9	47.8	16.8	48.	
July	57.2	55.6	21.0	55.	
August	58.1	69.7	26.3	59.	
September	56.4	81.0	28.4	60.	
October	55.0	71.0	54.4	57.	
November	58.1	76.5	23.6	60.	
December	62.7	70.9	21.9	63.:	
1933					
January	66.8	74.7	26.5	67.:	
February	74.7	84.7	28.1	75-3	
larch	66.6	81.5	26.5	68.1	
Jeek ending Feb. 2nd.	70.6	79.0	27,6	70.9	
" " 9th	77.5	86.9	29.7	77.9	
" " 16th	76.8	86.5			
" " 23rd			28.5	77.2	
	75.1	84.5	27.9	75-5	
a Taluda a servicia se	69.6	80,9	26.2	70.5	
H H 9th	66.2	77.8	26.3	67.3	
" " 16th	67.4	83.9	26.8	69.5	
" " 23rd	66.5	83.2	26.6	68.7	
" " 30th	66,5	81.1	26.5	68.2	

x Weekly figures.



## WEEKLY AVERAGE PRICES OF 20 MINING STOCKS

## January to March, 1933

		JANU	ARY			FE	BRUAR	Y		MAR	CH			
	5th	12th	19th	26th	2nd	9th	16th	23rd	2nd	9th	16th	23rd_	-30th	
Froup														
rum	.28	.34 14.03	,29 14.00	.33 15. <b>22</b>	.34 1 <b>5</b> .68	:38 17.57	.39 37.43	·37 16,76	, 29 15,21	,34	.29	.27	15.74	
nger	6.16	6.19	6.13	6.64	6.97	7.92	7.71	7.64	7.13	6.76	7.02	6.98	7.02	
and Lake	·33	.32	-33	.38	.44	- 47	.43	.39	.35	.35	.35	.34	•33	
Shore	33.65	33.48	32.98	33.58	35.50	38.39	38.67	37.93	34.89	33,15	33.14	32,48	32.05	
yre	23.62	23,24	22.41	23.01	23.65	26.33	26.51	25.41	24.08	22.78	23.31	22.73	23.10	
ier	-62	.63	.65	.69	-72	•73	.7C	-70	.70	.71	.72	69	.69	
anite	.79	.79	.77	.86	.94	1809	1.03	97	.88	.84	.87	.84	.81	
-Hughes	4.15	4.21	4.23	4.27	4.19	4.67	4.62	4.45	4.17	4.00	4.10	4.09	4.09	
nd Consolidated	-27	-26	- 23	.29	.28	•35	.38	.36	•33	.32	•37	•35	•33	
nt - Hargreaves	3.77	3.82	3.94	4.18	4.49	4.77	4.67	4.64	4.33	4.11	4.19	4.20	4.25	
- Copper Group														10
	.12	.13	.16	16	.15	.17	.17	.15	.15	.16	.18	.17	.15	
et Par	3.20	3.46	3.35	3.55	3.50	3.91	3.70	3.60	3.48	3.44	3.94	3.89	3.82	
on Bay nda	20.35	20.38	20.00	21.39	22.22	24.42	24.56	24.13	23.02	21.97	23.32	23.18	22.64	
ritt-Gordon	•37	-39	•37	•39	.41	.42	.43	.40	.40	.40	.46	.45	.42	
1100-0010011	• ) !	•37	• 31	•37			• .5							
er and Miscellaneous														
le-Tretheway	.16	.18	.17	.18	.19	.21	.21	.23	.22	.24	.24	.20	.21	
agas	1.02	1.02	1.02	1.02	-75	•75	•75	.75	.75	-75	•75	.75	•75	
I and the second	.20	.20	.21	.21	.21	.22	.21	.22	.23	.22	.22	.29	.31	
ng Corporation	1.34	1.44	1.53	1.72	1.65	1.70	1.62	1.53	1.41	1.37	1.43	1.39	1.39	
ssing	1.26	1.30	1.22	1.36	1.48	1.75	1.68	1.65	1.53	1.59	1.62	1.59	1.53	

12111

S. Inches

RITE STATE S

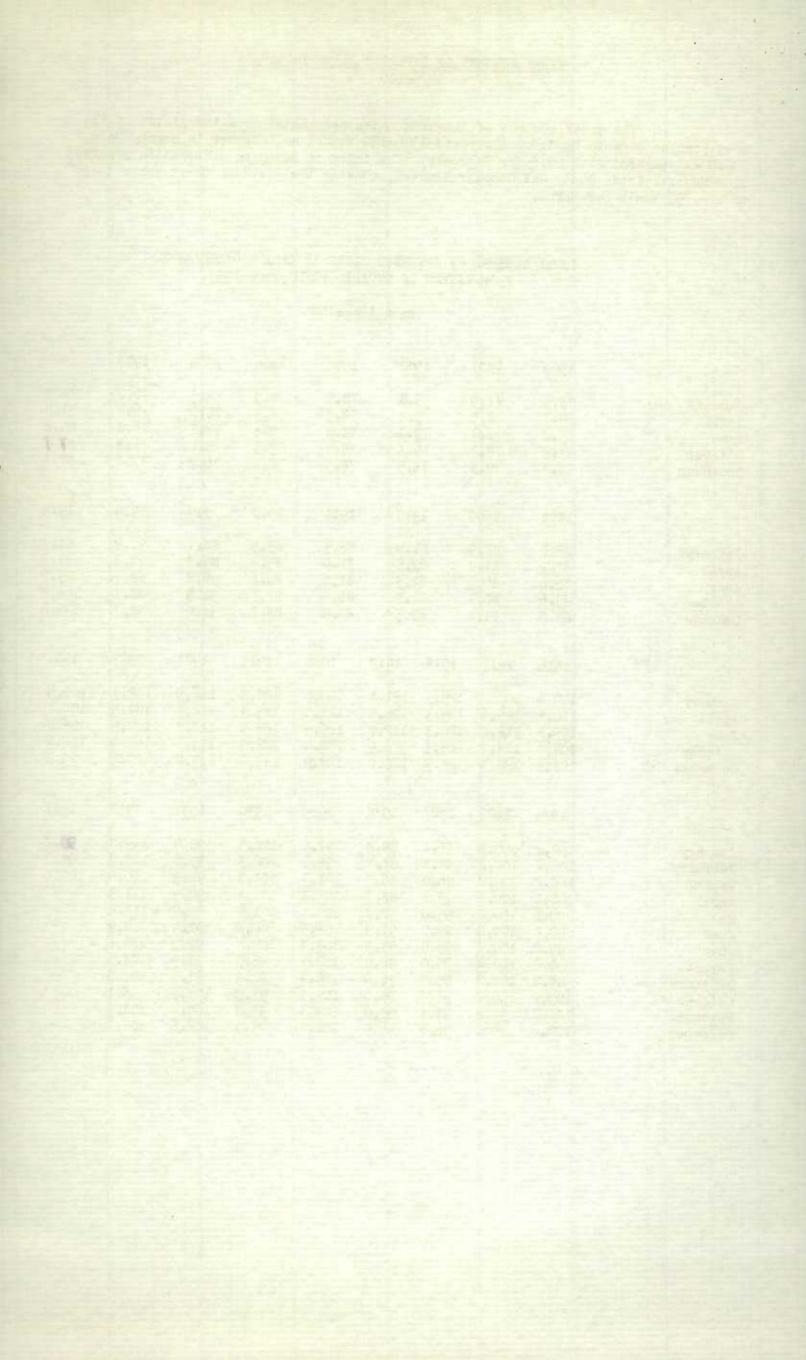
### INDEX NUMBERS OF INTEREST RATES IN CANADA 1926-100

The index numbers of interest rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in March, being 100.0 as compared with 98.7 for February. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.79% basis for March.

# INDEX NUMBERS OF INTEREST RATES IN CANADA CALCULATED FROM YIELDS OF ONTARIO BONDS, 1900-1933.

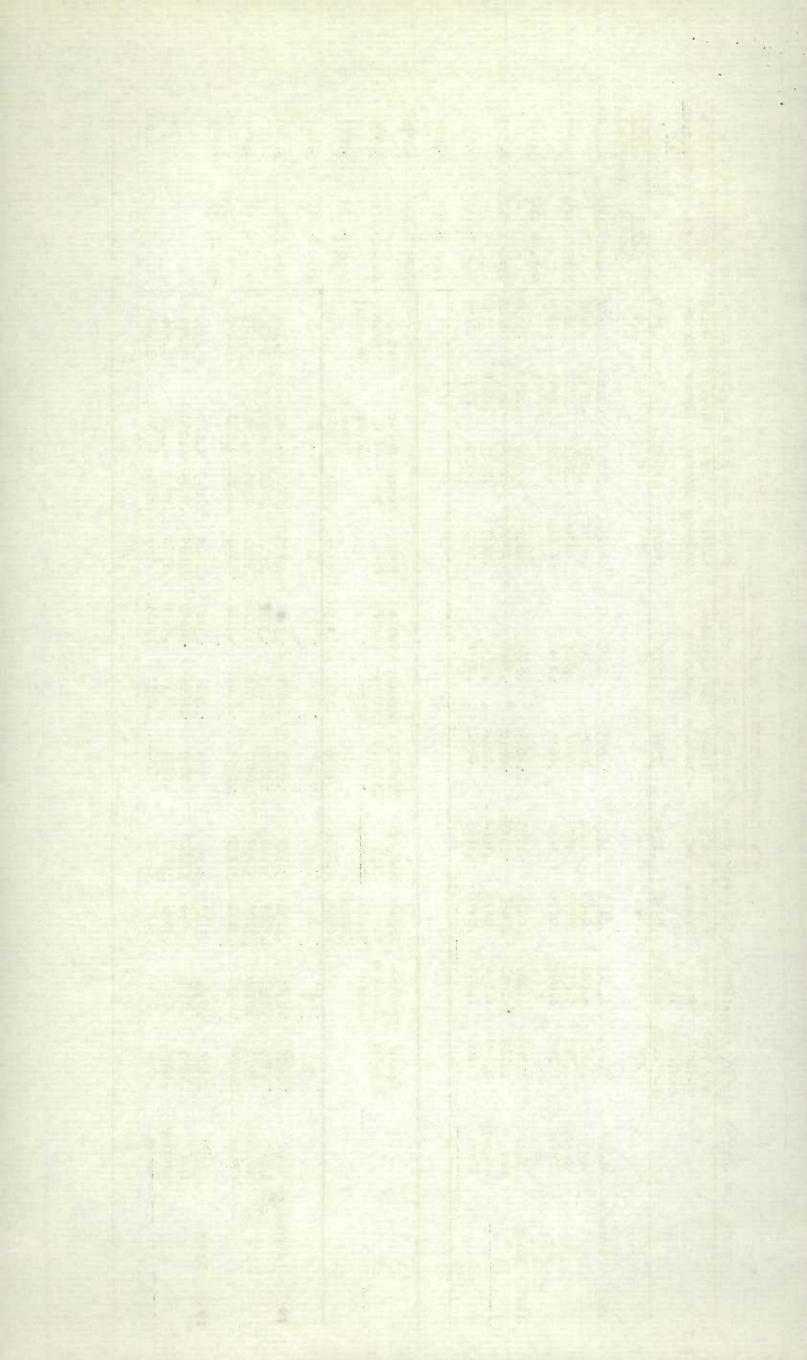
### Base 1926=100

	1900	190	1 1	1902	1903	1904	1905	1906	1907
January April June October December	73.1 74.1 75.2 77.2 77.7	77. 78. 78. 78. 79.	5 7 7	79•3 79•3 79•3 79•3 78•5	78.5 78.5 78.5 78.5 78.5	78.5 78.5 79.3 79.3 78.3	78.5 75.2 74.1 75.2 76.2	76.2 76.2 76.2 76.8 77.2	78.3 81.4 85.6 8 <b>7.7</b> 88.7
	1908	190	9 1	910	1911	1912	1913	1914	1915
January April June October December	88.7 87.7 86.6 85.6 83.5	82. 81. 80. 81.	4 8 4 8	11.4 12.5 12.5 12.5 13.5	83.5 81.0 81.0 81.4 83.5	83.5 85.6 86.6 87.7 88.7	88.7 89.8 90.8 91.9 91.0	91.9 90.8 88.7 88.7	88.7 91.9 93.9 104.4 109.6
	1916	1917	1918	1919	1920	1921	1922	1923	1924
January April June October December	109.6 110.6 109.6 104.4 102.3	100.2 109.6 114.8 123.2 125.3	125.3 125.3 126.3 125.3 125.3	121.1 116.9 112.7 116.9 120.0	120.0 121.1 125.3 129.4 128.4	125.3 125.3 126.3 126.3 119.4	116.9 112.7 112.7 111.7 113.2	112.7 107.5 107.5 107.9 107.3	106.5 106.1 105.8 100.2 99.2
	1925	1926	1927	1928	1929	1930	1931	1932	1933
January February March April May June July August September October November December	99.2 100.2 100.2 100.2 99.2 99.2 99.2 99.2 100.2 100.2	100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 100.2 99.2 99.2	97.1 97.1 96.0 95.2 95.0 95.0 95.0 95.0 93.9 93.3	89.8 87.7 88.7 90.8 91.9 93.9 96.0 95.0 95.0	97.1 98.1 101.3 103.3 104.4 103.3 102.3 104.4 103.3 103.3	102.3 102.3 101.3 101.3 100.8 100.2 96.0 92.9 93.9 93.9	95.0 95.0 92.9 92.9 91.9 91.9 97.1 103.3 105.4 108.6	119.8 115.9 110.6 111.3 113.2 114.4 110.6 103.3 101.9 98.1 102.3 102.7	99.2 98.7 100.0



#### EXCHANGE QUOTATIONS AT MONTREAL, 1933

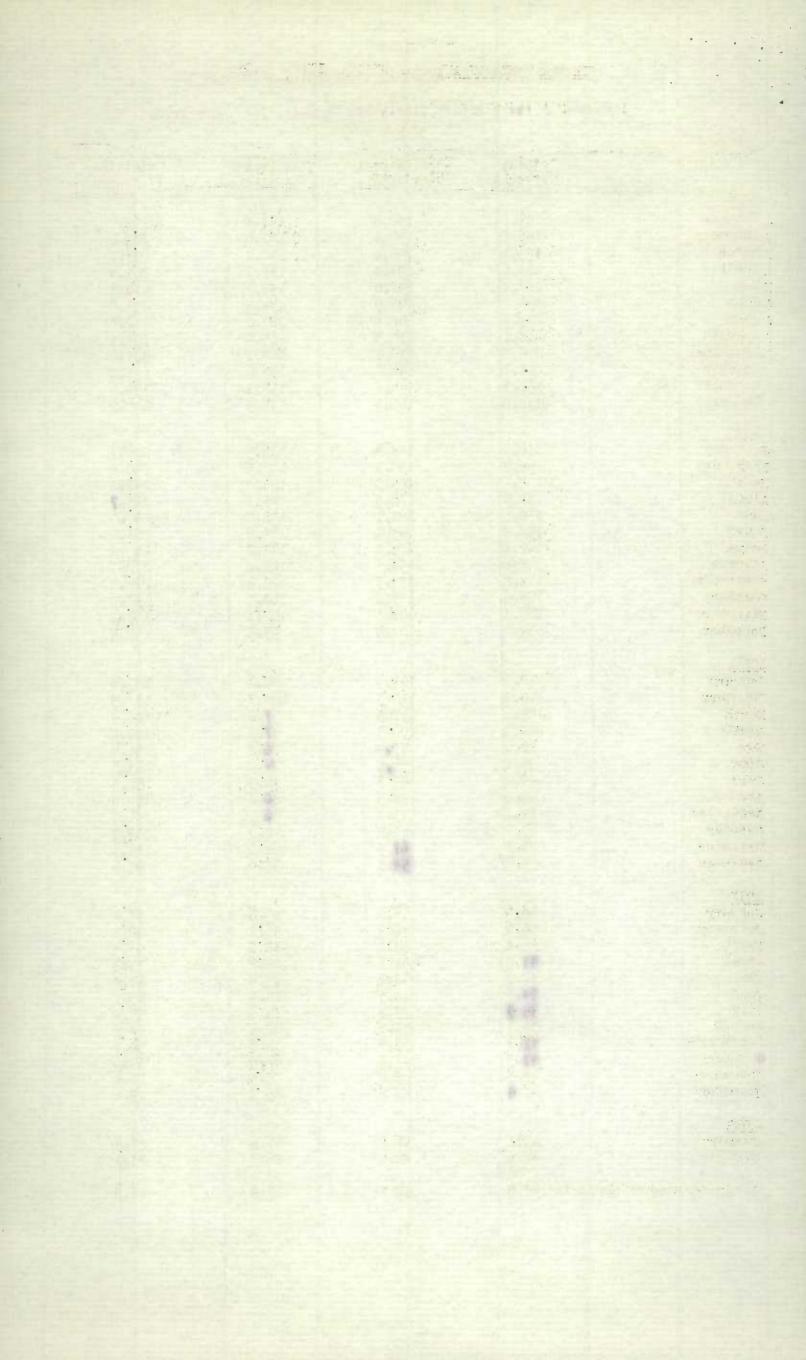
Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal. New York Belgium Italy Switzerland Holland London France Norway Sweden Denmark New York London Funds Ster-France Belgas Francs Lire Guilders Kroner Kroner Kroner Funds Sterling Montreal ling 4.8666 .0392 .0526 .1930 .2680 .2680 .2680 par 1.00 .1390 .4020 \$ 1932 1932 (Monthly Averages) 1933 - February - High .0625 1.209 4.145 .0477 .1705 -2370 :2135 .1890 . 4925 .2260 4.028 Jan. 1.173 1.185 -2295 Low 4.020 .0462 .1652 -0609 .2175 .4770 .2065 .1801 1.197 Average -2329 .1841 4.099 .0471 .1679 .0616 .4840 .2111 .2202 Feb. 1.145 3.959 1.197 Close 4.095 .0474 .1690 .0614 .2342 .4851 .2112 .2181 .1840 4.064 Mar. 1.118 1933 - March - High 1.208 4.200 .0477 .0623 .2355 .4880 .2250 .1920 .1705 .2170 1.185 4.090 .0468 .2308 .2095 Low .1665 .0610 .4805 .1825 .2167 Apr. 1.112 4.173 1.199 4.134 .0618 .2330 .1858 Average .0473 .1684 .4847 .2129 .2198 Close 1.208 4.135 .0474 .1685 .0622 -2330 .1853 . 4862 .2124 .2195 May 1.131 4.157 4.205 June 1.153 4.076 July 1.148 Czecho-Austra-Spain Argen-Brazil Germany India Hong Japan Union New Pesetas Slovakia tine lia Milreis Reichs-Rupees Kong Yen of S. Zealand 3.975 Aug. 1.142 Kroner Pesos (Pounds) marks Africa (Pounds) (Paper) (Pounds) Sept.1.108 3.847 4.8666 .2382 .1196 .3650 .4985 4.8666 .4244 4.8666 Dollars \$ \$ 3.723 Oct. 1.096 1933 - February - High .1009 .0367 .3136 3.310 .0905 .2891 . 3144 .2775 .2570 4.140 3.320 3.760 Nov. 1.148 .0975 Low .0355 .3072 3.220 .0890 .2823 .2615 .2460 .3057 4.030 3.230 .0993 .3102 3.273 .2672 .2513 4.095 3.787 Average .0360 .0897 .2852 .3112 3.283 Dec. 1.154 .0358 .3111 3.270 3.280 Close .0999 .0897 .2862 .3111 .2705 .2480 4.090 Aver.1.136 3.979 1933 - March - High .1050 .0364 3.340 .2882 .2675 4.180 .3115 .0914 -3207 .2900 3.350 .0358 .2685 Low .0999 .3056 3.250 .0870 .2819 3.270 .3090 .2485 4.070 Average .1024 .0361 3.292 .0891 .2857 .2599 4.121 .3095 .3118 .2780 3.306 Close .1022 .0364 .3115 3.300 .0875 .2882 .3115 .2755 .2602 4.130 3.320



## MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1929-1933.

Issued by the Standard Statistics Company, Inc., New York. 1926 = 100

	Total	Industrial	Railroads	Utilities
	421 Stocks	351 Stocks	33 Stocks	37 Stocks
1929				
January	185.2	192.5	141.8	192.7
February	186.5	192.3	141.6	202.4
March	189.1	196.0	140.4	203.7
April	186,6	193.4	138.3	201.4
May	187.8	192.6	138.7	212.3
June	190.7	191.0	144.8	
July	207.3	202.7	160.0	233.0
August				272.8
	218,1	210.3	165.4	304,3
September	225.2	216.1	168.1	321.0
october	201.7	194.4	157.0	276.6
November	151.1	144.8	135.1	194.4
December	153.8	146.9	136.3	200.9
1930				
January	156.3	148.8	136.5	208.7
February (anch	165.5	155.9	142.5	230.6
March	172.4	163.0	143.2	242.1
April	181.0	170,8	141.7	263.7
May	170.5	160.1	136.0	250.0
Tune	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
Mugust	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
october	127.6	117.8	110.9	187.0
Vovember	116.7	108.5	102.1	167.4
)ecember	109.4	101.9	93.5	157.9
1931				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
farch	121.6	111.8	97.2	188.9
pril	109.2	100.3	87.3	169.8
lay	98.0	89.4	76.8	156.4
Tune	95.1	86,5	74.0	153.0
fuly	98.2	89.8	75.3	157.5
lugust	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	
ctober	69.7	64.8	48.4	131.9
Tovember				111,9
	71.7	67.5	46.0	114.7
ecember	57.7	<b>54.</b> 3	33.0	95.6
.932				
	Ed O	<b>5</b> ]; );	76 6	مار ا
anuary	58.0	54.4	36 <b>.6</b>	94.4
ebruary	56.5	52.9	34.2	92.8
larch	56.8	53.8	32.1	93.4
pril	43.9	41.7	22.2	73.3
ay	39.8	38.1	17.4	67.8
une	34.0	33.5	14.1	55.0
uly	35.9	35.8	15.6	55.4
ugust	53.3	51.5	29.2	84.2
eptember	58.2	55.8	34.5	91.4
ctober	49-9	47.7	27.5	80.6
ovember	47.5	45.4	25.5	77.6
ecember	47.4	44.8	25.7	79.6
933				
anuary	49,1	46.2	27.6	81.8
ebruary	44.9	42.5	26.7	73,1
COT COTT A				
o or dary				



# WORLD PRICE MOVEMENTS, FEBRUARY, 1933. WHOLEGALE PRICES

For most countries included in the accompanying table, index numbers of wholesale prices declined more sharply in February than in the month preceding. Vegetable products, hides and skins, textiles and metals were commonly lower.

The Danish official index after fluctuating within narrow limits for over a year, suddenly advanced 6.0 p.c. in February.

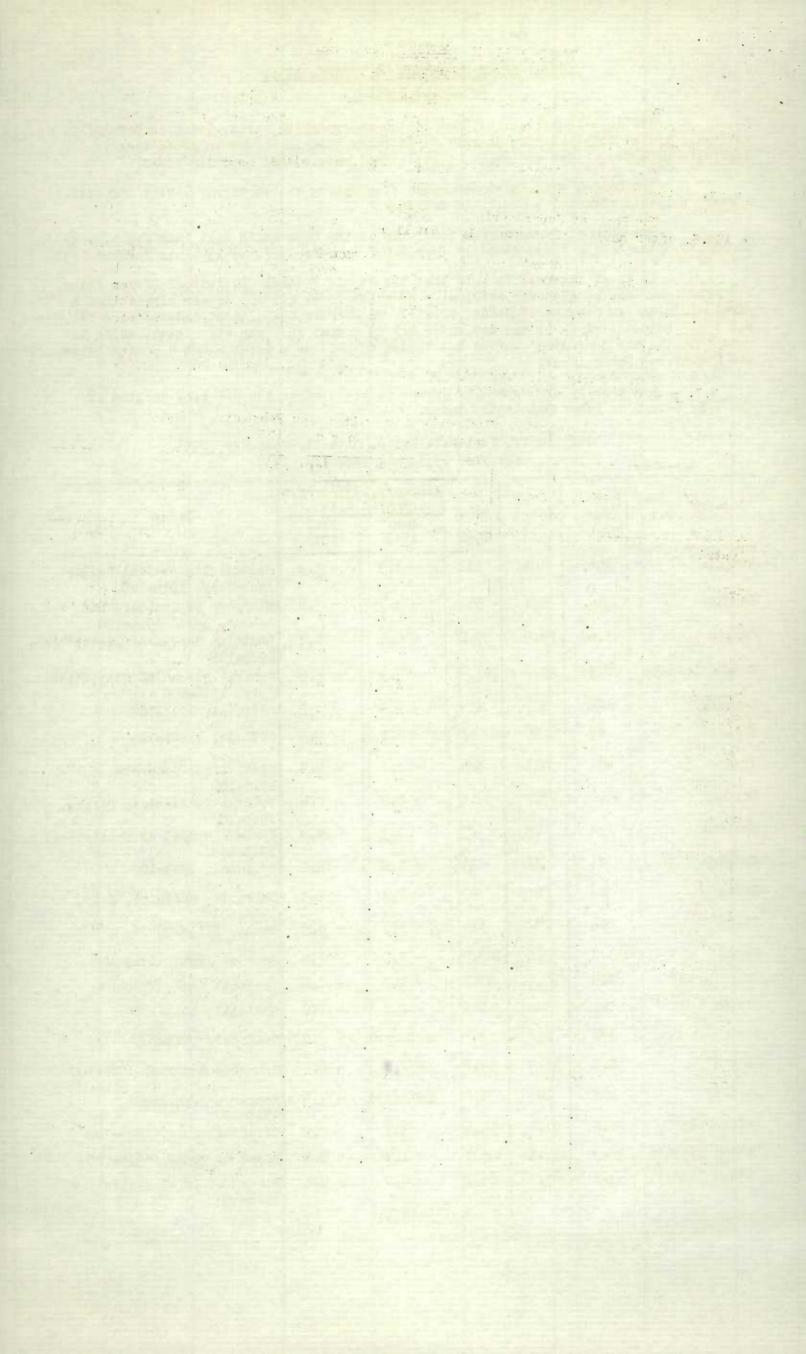
The Bank of Japan series for Tokio in the same month fell back 2.9 p.c. to 135.8, after having risen steadily from 110.7 in June 1932, to 139.8 in January 1933.

It is of interest to note that the German Federal Statistical Office index for Producers' Goods, although still at a very low level (114.6) is now higher than a parallel index for Consumers' Goods (110.5). In January 1929, these indexes were 137.7 and 174.7 respectively. It was not until May 1932 that this gap was closed, while in recent months the Consumers' series has tended to hold to a level about 4 points below the Producers' Goods index.

Practically all commodity groups contributed to the 2.0 p.c. decline of the U.S. Bureau of Labor Statistics index.

Comparative Wholesale Prices Data for February, 1933, January, 1933, and February, 1932.

	C On.			1933, and F		932.
Country	Feb.	Jan. 1933	Feb.	February, 1 compared Jan. 1933		Index
Austria	106	108	112	- 1.9	- 5.4	Federal Statistical Office, JanJuly, 1914-100
Belgium	512	521	554	- 1.7	- 7.6	Ministry of Industry and Labour, April 1914-100
Canada	63.6	63.9	69.2	- 0.5	~ 8.1	Dominion Bureau of Statistics,
Czechoslovakia	96.3	99.6	101.4	- 3.3	- 5.0	Gene ral Bureau of Statistics, July, 1914=100
Denmark	124	117	119	7 6.0	4 4.2	Official, 1913-100
Finland	89	90	93	- 1.1	- 4.3	Official, 1926-100
France	404	411	446	- 1.7	- 9,4	Statistique Générale,
Germany	91.2	91.0	99.8	7 0.2	- 8.6	Federal Statistical Office,
Holland	74	75	83	- 1.3	- 10.8	Central Bureau of Statistics,
Hungary	83	82	99	<del>/</del> 1.2	-16.2	Official, 1913=100
India	86	87	97	- 1.1	-11.3	Calcutta, Official, July,
Italy	286	292	314	- 2.1	- 8.9	Bachi, 1913-100
Japan	135.8	139.8	122.0	- 2.9	<i>†</i> 11.3	Bank of Japan, 1913-100
Jugoslavia	68.4	67.6	67.3	<del>/</del> 1.2	<i>†</i> 1.6	National Bank, 1926-100
Norway	121	122	123	- 0.8	- 1.6	Official, 1913=100
Peru	172	172	163	unchanged	<del>/</del> 5•5	Official, 1913-100
Poland	58.0	56.4	64.6	+ 2,8	-10.2	Commerce Reports, 1927=100
Sweden	106	106	110	unchanged	- 3.6	Commerce Department, 1913=100
Switzerland	90.1	91.3	99.6	- 1.3	- 9.5	Official, July, 1914=100
United Kingdom	98.9	100.3	105.3	- 1.4	- 6.1	Board of Trade, 1913-100
United States	59.8	61.0	66.3	- 2.0	- 9.8	Bureau of Labor Statistics, 1926=100



# WORLD PRICE MOVEMENTS, FEBRUARY, 1933. COST OF LIVING

Foods and clothing continued to be responsible in large part for declining index numbers of living costs recorded for February. Decreases tended to be slightly greater than in January.

A two point drop in the food group accounted for the change in the United Kingdom Ministry of Labour index.

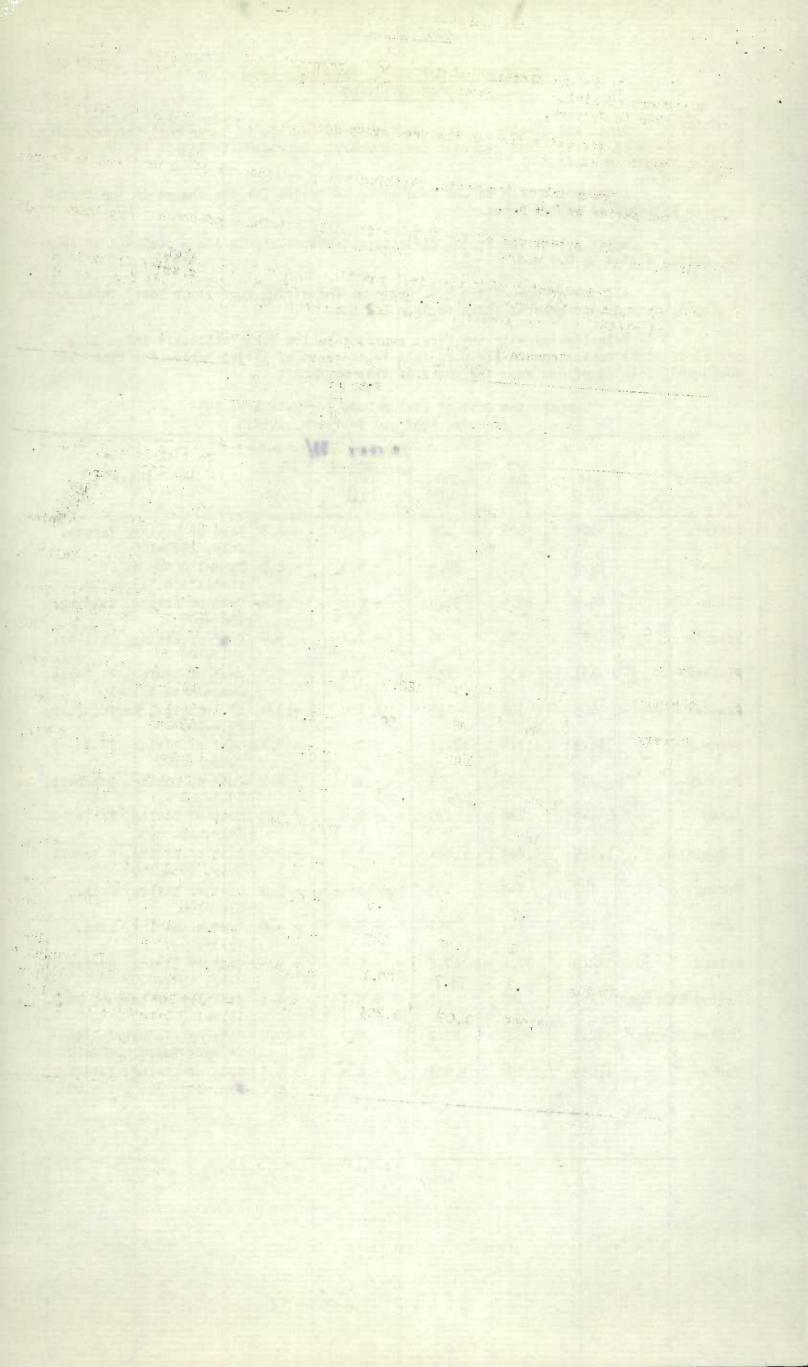
Lower prices for foods, clothing and miscellaneous items combined to depress the German series by 0.4 p.c.

All sub-groups of the U.S. National Industrial Conference Board index again declined, causing the general index to drop 2.2 p.c.

Coincidental with the first reaction in the Tokio wholesale index in a period of eight months came a 1.4 p.c. fall in the cost of living series for that city. Foods and clothing prices were the cause of this movement.

Comparative Cost of Living Data for February, 1933, January, 1933 and February, 1932.

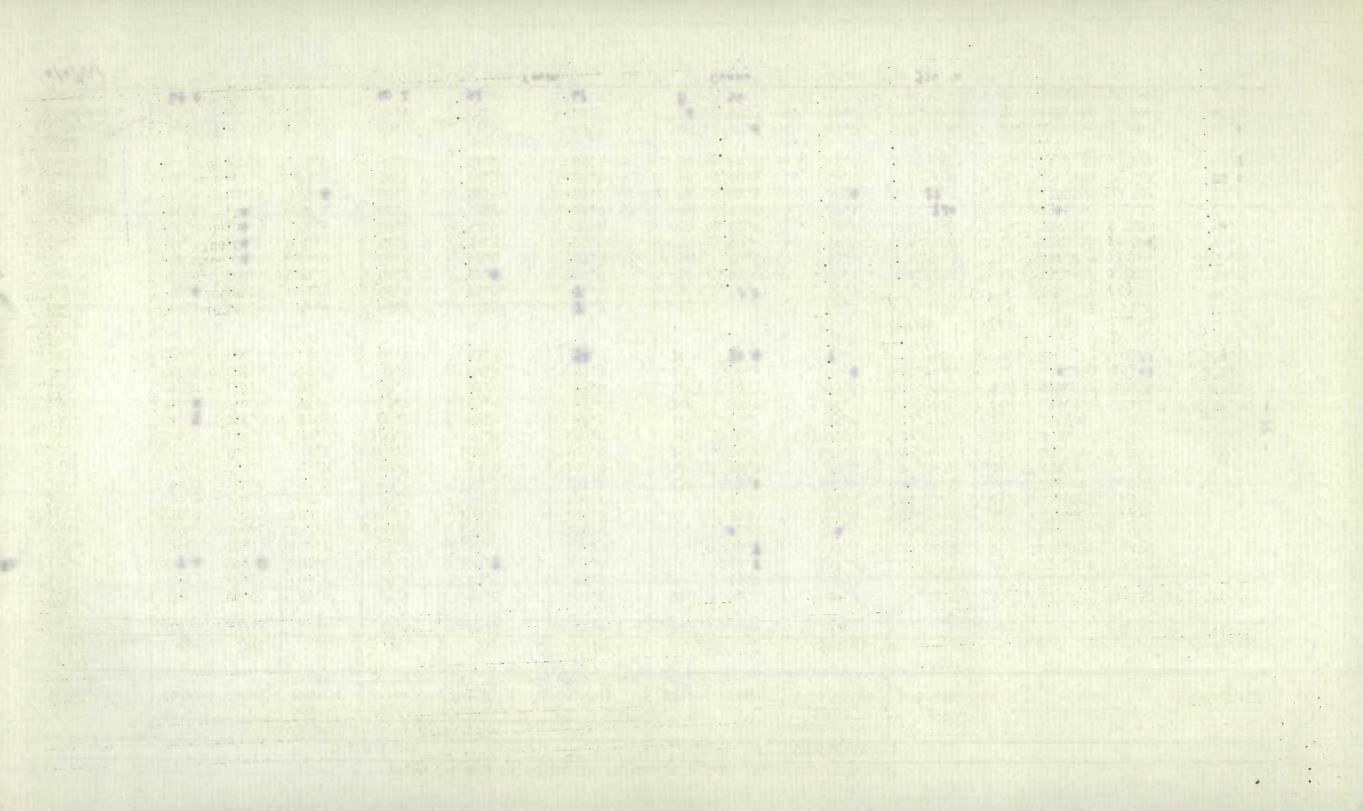
		Janu	ary, 193	3 and Februa		
Country	Feb.	Jan.	Feb.	compared	3for-p.c. with Feb.	Index
Country	1933	1933	1932	1933	1932	
Austria	105	106	108	- 0.9	- 2.8	Cost of Living, Vienna, July, 1914=100
Canada	79.0	79.7	84.5	- 0.9	- 6.5	Dominion Bureau of Statistics, 1926=100
China	85.4	85.9	91.4	- 0.6	- 6.6	Cost of Living, Peiping, 1927=100
Estonia	87	88	96	- 1.1	- 9.4	Cost of Living, Tallinn, 1913=100
Finland	131	132	136	- 0.8	- 3.7	Cost of Living, 21 Towns, JanJune, 1914=100
France	103	102	115	<i>‡</i> 1.0	-10,4	13 Articles, Paris, July, 1914=100
Germany	116.9	117.4	122.3	- 0.4	- 4.4	Oost of Living, 72 Towns, 1913-14=100
Hungary	94	95	98	- 1.1	→ 4.1	Cost of Living, Budapest, 1913=100
Japan	146	148	139	- 3.,4	7 5.0	Cost of Living, Tokio, July, 1914=100
Jugoslavia	1,265	1,283	1,441	- 1.4	-12.2	Cost of Living, 3 Towns, July, 1914=100
Norway	147	147	150	unchanged	- 2.0	Cost of Living, July, 1914=100
Peru	145	147	151	- 1.4	- 4.0	Cost of Living, Lima, 1913=100
Poland	72.9	72.6	80.5	+ 0.4	- 9.4	Cost of Living, Warsaw, July, 1927=100
United Kingdom	141	142	147	- 0.7	- 4.1	Ministry of Labour, July, 1914=100
United States	72.1	73.7	80.1	- 2.2	-10.0	National Industrial Con- ference Board, 1923=100
Turkey	1,089	1,094	1,203	- 0.5	- 9.5	Cost of Living, Istanbul, JanJune 30, 1914-100
		1				



			C A	NADA					UNITED STATE	ES				
		Do	Con-	Pro-	atistics Raw and	Fully and			Bureau of Labor					
Authority	General	LIndex	sumers'	ducers'	Partly	Chiefly	Irving	Fisher	Statistics	Bradstr	eet	Dun		Annalist
			Goods	Goods	Wifd. Goods	Mfd. Goods								
No. of										of the last of the				
Commodities	502	236	204	351 1926	232	276	20		784(c)	106		200		72 series
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926		1913		1913	1913
Date					(- 0	4.0		11.0	4.0			1 22 110		
1913	64.0	100.0	61.9	67.4	63.8	64.8	100	66.2	69.8	9.2115	100	120.887	100	100
1914	65.5	102.3	62.7	69.7	66.5	65.5		65.0	68.1	8.9034	97	122.211	101	
1918	127.4	199.0	107.0	131.5	120.7	127.6		128.7	131.3	18.7117	203	229.220	190	
1919	134.0	209.2	118.7	139.0	131.5	132.5		136.7	138.6	18.6642	203	230.846	190	
1920	155.9	243.5	140.0	163.1	155.7	156.8		149.8	154.4	18.8095	204	248.721	205	
1921	110.0	171.8	108.0	112.8	107.5	116.7	A LIVE M	97.3	97.6	11.3696	123	170.451	141	
1922	97.3	152.0	95.1	99.1	94.8	100.5	0	98.6	96.7	12.1185	132	171.660	144	
1923	98.0	153.0	93.7	97.8	91.1	103.1	158	101.1	100.6	13.4028	146	189.787	157	par est diagno
1924	99.4	155.2	93.2	99.5	94.8	101.9	149	98.9	98.1	12.8672	140	189.322	157	
1925	102.6	160.3	97.2	104.9	100.8	103.8	159	105.2	103.5	13.9445	151	197.694	164	158.9
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b)100.0	13.0207	141	189.398	157	150.2
1927	97.7	152.6	95.7	98.5	99.9	96.5	142	94.2	95.4	12.7787	139	187.092	155	7.1.2.0.1
1928	96.4	150.6	95.6	96.7	97.4	95.0	149	97.9	96.7	13.2823	144	194.521	161	149.0
1929	95.6	149.3	94.7	96.3	97.5	93.0	145	96.3	95-3	12.6727	138	191.043	158	145.6
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	144	127.6
1931	72.1	112.6	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95		122	104.1
1932									64.9			The state of		
1932										(a)	(a)	(a)	(a)	
March	69.1	107.9	72.9	65.9	57.5	71.9	95	63.1	66.0	7.3186	79	139.219	115	91.1
April	68.4	106.8	71.8	65.6	56.5	71.6	94	62.2	65.5	7.1515	78	136.864	113	90.7
May	67.7	105.7	71.5	64.7	55.4	70.8	92	61.0	64.4	6.9183	75	132.324	109	88.8
June	66.6	104.0	71.0	63.2	53.9	69.9	90	1 59.6	63.9	6.6824	73	128.879	107	88.6
July	66.6	104.0	71.5	62.8	54.3	70.0	91	60.4	64.5	6.7266	73	125.316	104	92.1
August	66.8	104.3	71.6	63.2	54.7	70.6	93	61.8	65.2	6.7950	74	128.761	107	94.2
September	66.9	104.5	72.1	62.5	53.9	71.0	95	62.7	65.3	7.1724	78	134.099	111	95.2
October	65.0	101.5	71.4	60.3	52.6	69.2	92	61.1	64.4	7.2753	79	136.555	113	91.0
November	64.8	101.2	71.0	59.9	52.3	68.7	91	60.3	63.9	6.9568	76	134.700	111	88.4
December	64.0	100.0	70.6	58.6	51.1	68.1	88	58.5	62.6	6.8855	75	133.898	111	85.7
1933	The state of the s					6 6								
January	63.9	99.8	69.8	58.8	51.2	67.5	85	56.4	61.0	6.7906	1 74	130.166	108	82.4
February	63.6	99.3	69.0	58.9	50.8	66.9	84	55.3	59.8	6.5324	71	128.435	106	80.5
March	64.4	100.6	69.5	60.2	52.1	67.9	85	56.1		6.3532	69	127.606	106	00.)

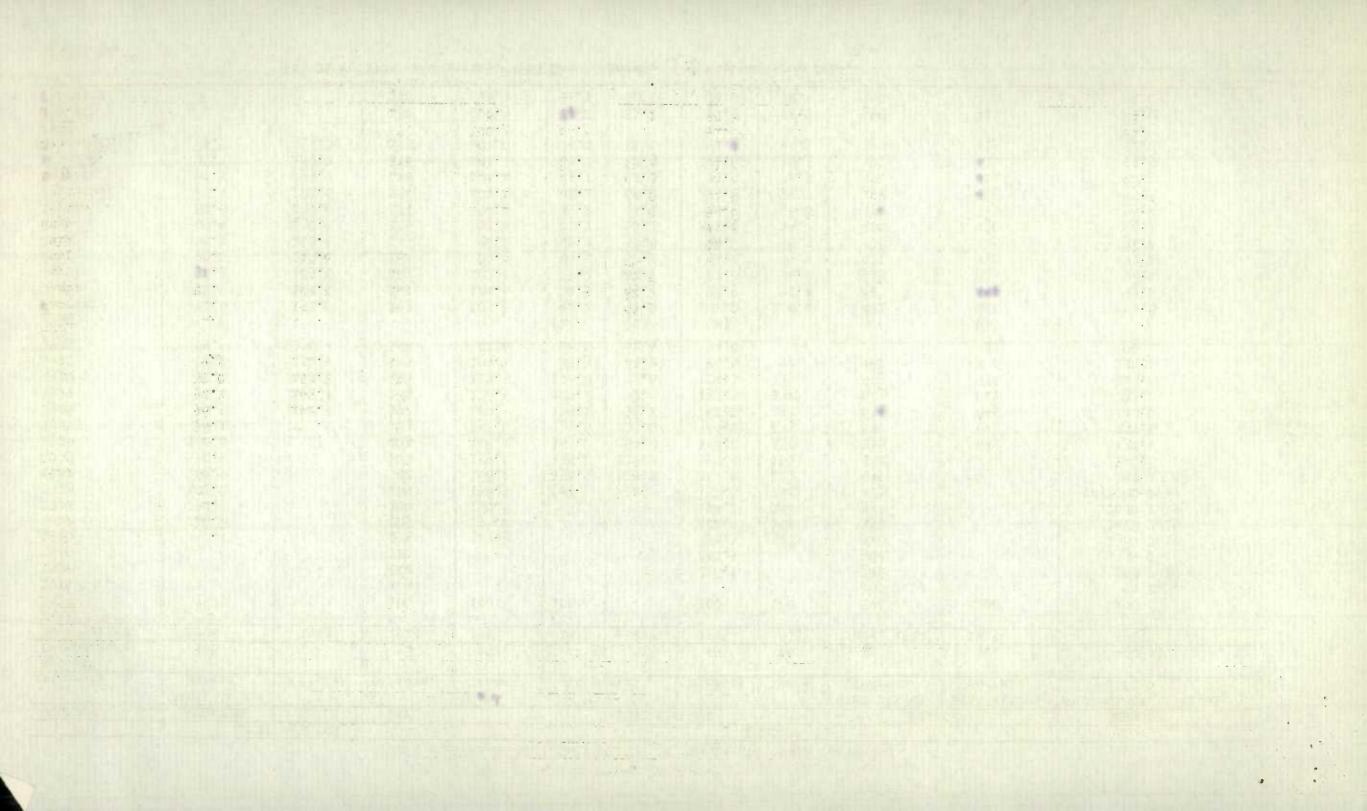
<sup>4/4/33/</sup>BG.

<sup>(</sup>a) First of Month. (b) Revised from 1926. (c) No. of Commodities changed from 550 to 784.



		i AMERICA					UROPE					
COUNTRY	ARCENTINE	CHILE	PERU		U	NITED KI	NGDOM		FRAI		GERMANY	
	Banco de la			Board of					Statistique	Statistique	Federal Statistical	
uthority	Nacion	Official	Official	Trade	Econo	mist	Statist	Times	Générale	Générale	Office	
No. of											100	
Commodities	108		58	150	58		45	60	45	126	400(c)	
Base Period	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913	
Date												
1913	75.5	100	100	100	100		100	100	102	100	100	
.914			104		1 1 1 1 1	THE PARTY OF			100 July		99 July	
.918			212				226.5		346		208 July	
1919	THE PERSON		220				241.9		364	Will be light	339 July	
1920			239	307.3			295.3	328	520		1367 July	
1921	108.2		205	197.2			182.4	189	352		1428 July	
1922	98.5		190	158.8			154.1	158	334	75 TO 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10059 July	
1923	101.8		189	158.9	(c)	(c)	151.8	162	428		7478700 July	
.924	109.5		192	166.2	158.9	115.7	164.0	171	499		137.3 (a)	
925	110.9		202	159.1	155.1	112.0	159.5	161	561		141.8	
.926	100.0	L. L.	203	148.1	143.2	104.0	148.0	150	718	695	134.4	
.927	98.1		203	141.6	137.6	100.0	144.0	143	630	642	137.6	
.928	98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0	
.929	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2	
1930	92.2	165.8	178	119-5	106.8	77.6	114.1	115	543	554	124.6	
1931	89.0	152.2	175	104.1	89.3	64.9	96.5	98	462	502	110.9	
1932	89.5	230.4	170	101.6	86.1	62.6	94.0			427	96.5	
					(b)	(b)	(b)			(b)		
1932	91.8	753.0	163	105.3	92.2	67.0	102.0	100.0	421	446	99.8	
Pebruary		151.9	164	104.6	89.9	65.3	98.9	97.4	427	444	99.8	
March	92.2	164.2				62.7	97.0		425		98.4	
pril	91.4	189.8	163	102.4	86.3			96.7	-	439		
May	90.7	213.6	164	100.7	83.3	60.5	94.4	93.9	421	438	97.2	
une	90.0	226.6	175	98.1	80.9	58.8	90.6	90.3	408	425	96.2	
ruly	89.6	230.2	176	977	82.7	60.1	92.8	93.2	404	430	95.9	
ugust	88.6	239.6	174	99-5	85.2	61.9	94.9	96.0	394	415	95.4	
eptember	88.4	281.6	174	102.1	88.1	64.0	94.6	97-7	397	413	95.1	
ctober	87.5	293.9	176	101.1	85-3	62.0	91.5	96.5	392	412	94.3	
Jovember	87.1	289.0	178	101.1	85.7	62.3	91.6	95-3	391	413	93.9	
ecember	85.5	337.8	173	101.0	84-1	61.1	91.4	94.3	390	413	92.4	
1933					2	100						
January		1	172	100.3	84.2	61.2	91.5	94.7	390	411	91.0	
February			172	98.9	82.7	60.1	90.6	92.9	390	404	91.2	

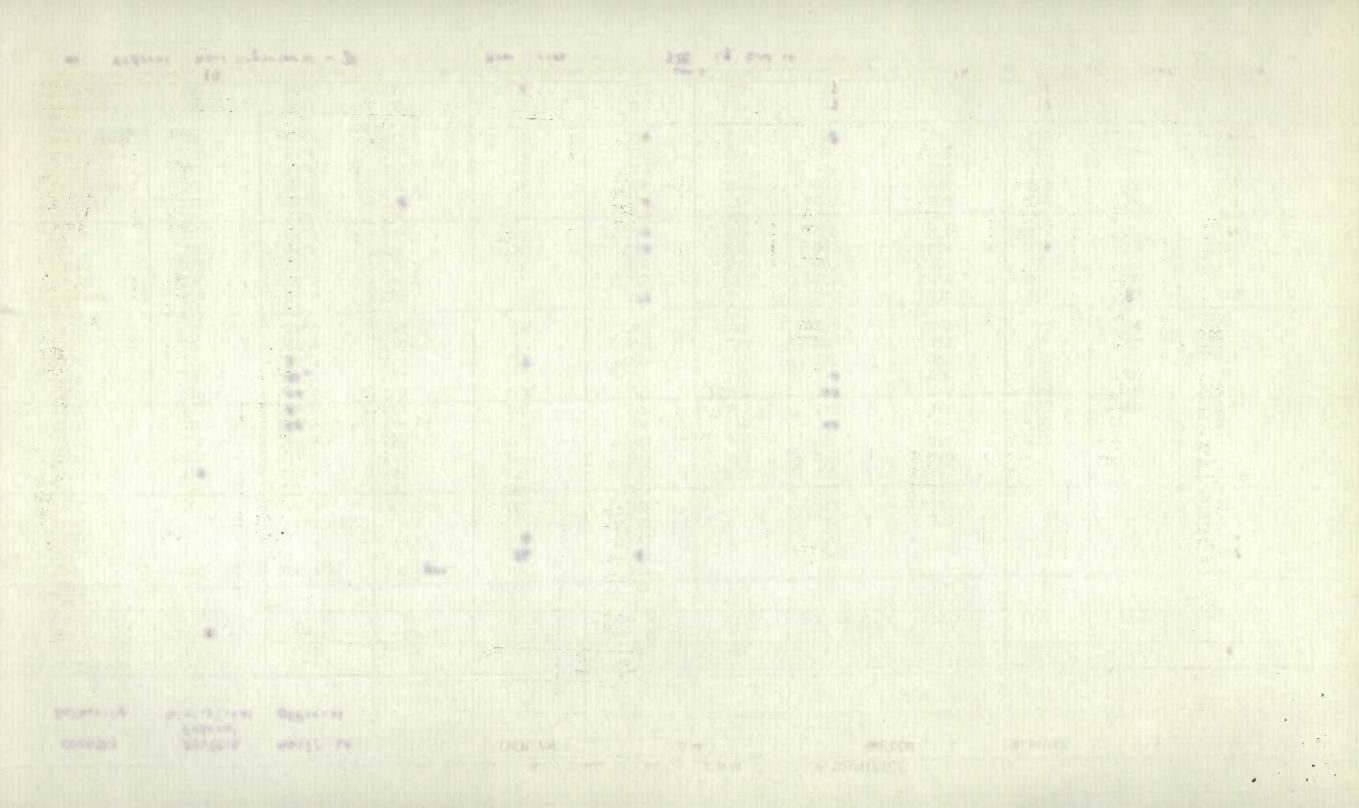
<sup>(</sup>a) Since 1924, new series. (b) End of month. (c) Revised from 1924.



### INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

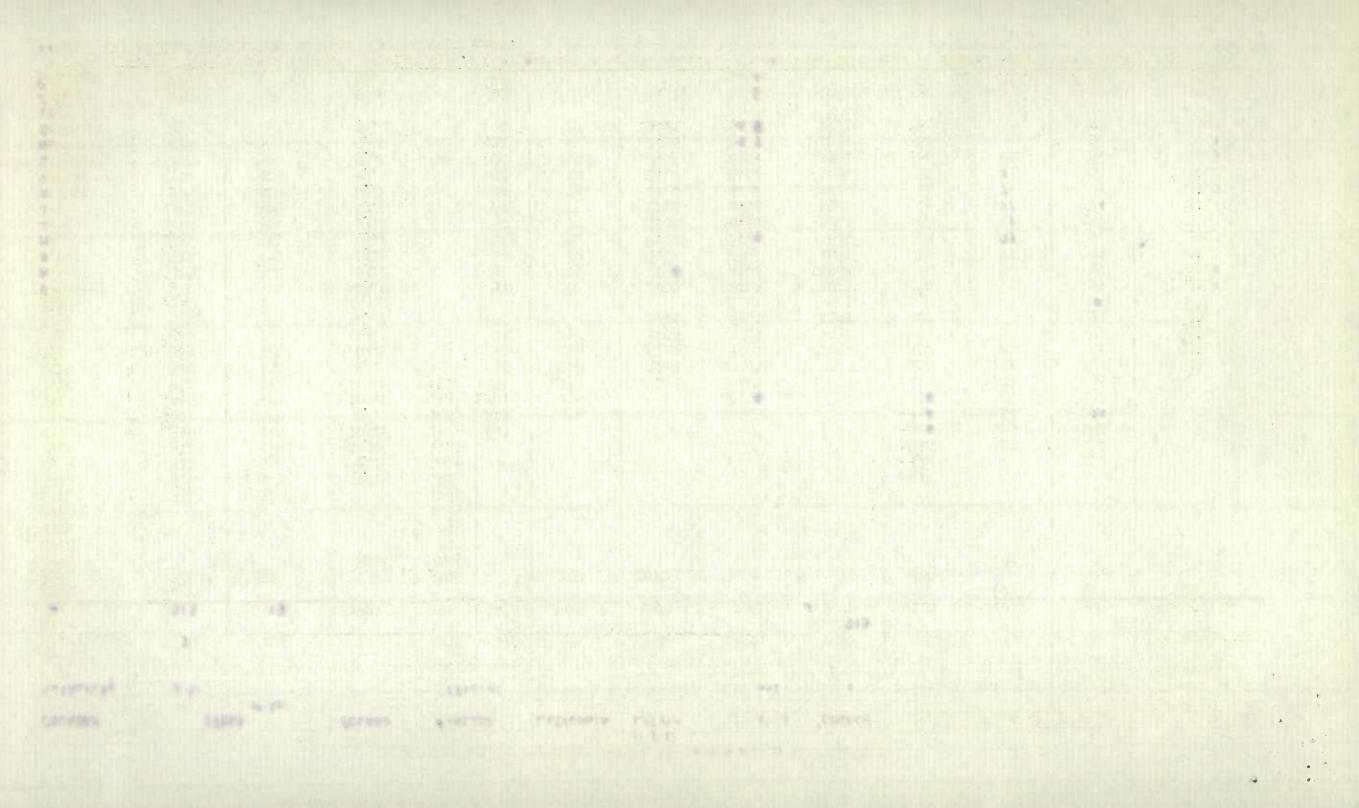
COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	METHERLANDS	NOR	The second secon	SWE	man and a second of the second	DENMARK	ALBANIA	SPAIN
	Federal		Ministry	Central	productive and the second seco		Gotaberga		Delat Milly	- ALDERNIN	Director
Authority	Statistical	official	of In-	Bureau	Okonomisk	Official	Handels	Commerce	Official	Official	Goneral of
	Office		dustry &	of	Revue		Tidning	Department			Statistics
			Labour	Statistics							
Number of	A	S. Carlo de C. S. Carlo de contrata influencia de contrata de la contrata del contrata de la contrata de la contrata del contrata de la contrata del la contrata de la contrata del la contrata de la con			The second secon			THE R. P. LEWIS CO., LANSING, MICH. CO., LANSING, MICH.			1
Commodities	47(b)	78	130	48	100	95	47	160	118	23	74
Base	January-	July,	April,		Dec. 31/13-		July 1/13-	The second of the second of the second of	The state of the s		
Period	July, 1914	1914	1914	1913	June 30/14	1913	June 30/14	1913	1913	1927	1913
Date											
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115		116				101
1918	The state of the s			376	345		339				207
1919				304	322		330				204
1920		(e)		292	382		347	359			221
1921	(a)	200.1	366 (c)	182	298		211	222			190
1922	99	157.9	367	160	233		162	173			176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162	The Editor		183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		187 N
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	(f)157	144	148	153	104	167
1929	130	141,2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	. 122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	173
1932	112	96.0	532	79	125	122	101	109	117	74	(d)
1932	(d)	(g)				(d)					(4)
February	112	99.6	554	83	127	123	101	110	119	86	178
March	113	98.7	548	82	125	122	101	109	117	80	180
April	112	97.7	539	80	125	120	101	109	115	79	181
May	116	95.6	526	79	124	120	101	109	114	73	177
June	115	94.5	514	78	124	120	100	108	113	72	174
July	112	93.6	512	. 76	125	122	101	108	115	66	172
August	112	95.0	524	75	124	123	101	108	117	69	171
September	110	94.8	533	76	126	123	101	110	119	66	171
October	111	94.8	529	77	125	123	100	110	118	67	169
November	111	94.2	525	77	125	124	100	109	120	69	170
December	108	91.8	522	76	124	123	98	108	119	68	169
1933		THE THE									1
January	108	91.3	521	75	123	122	97	106	117		-
February	106	90.1	512	74	123	121	91	106	124	!	STATE OF THE PARTY
(a) Since Jan	nuary, 1925, s	chilling price	s. (b) No.	of commodities	changed from		(c) Average			nth of mont	n. (c) New

(a) Since January, 1925, schilling prices. (b) No. of commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of month. (c) New series, Federal Labour Department - 78 articles. (f) New series beginning 1928 (g) End of month.



COUNTRY	ŢŢ.	hT V	POLAND	FINLA	ND	LITHUANIA	LATVIA	JUGOSLAVIA	GREECE	ESTONIA	BULGARIA	HUNGARY	CZECHOSI CVAKI.
CONTRA		Milan				and the state of t		A rate and distribute with the second					General
iuthority	Bachi	Chamber of	Commerce	offic	ial	Official	Official	National	Official	Official	National	Official	Bureau of
o chortog	Speake	Commerce	Reports					Bank			Bank		Statistics
lo, of						A CONTRACTOR COMMANDES OF THE CONTRACTOR CON							
Commodities	138	125	73	135	139	87	61	55	60	44	39	52	126
Base									Jan. 1913-				
ariod	1913	1913	1927	1913	1926	1913	1913	1926	July, 1914	1913	1914	1913	July, 1914
ate	(b) (h)	The second second									(d)	(h)	(h)
913	100	100		100		100	100			100		100	
.914	ELERING II		84.4	103						Libration	100		100 July
1918				585									THE REAL PROPERTY.
919				733							THE RES		STATE AND DESCRIPTION OF THE PARTY OF THE PA
1920				1183	144								
1921	531	517(0)		1263									
922	508	529	71.3	1219						113			
-923	512	536	81.5	1095						114		122	
.924	512	554	102.6	1100					5-1	116	110	138	
925	596	646	105.6	1129	(d)					124	125	140	
926	603	654	88.7	1088	100	134		100.0		114	114	124	
1927	495	527	100.0	1133	101	134		103.4		114	116	132	
1928	462	491	101.0	1110	102	134	128.6	106.2		121	126	135	
1929	446	481	95.7		98	129	119.9	100.6		117	131	121(g)	(d)
1930	383	411	82.3		90	108	101.9	86.6	1646	102	106	96	117.2
1931	328	342	70.5		84	94	84.8	72.9	1471	91	84	95	107.3
1932	304	310	61.7		90		85.9	65.2	1789	83	A	(92)	(99,•2 (i)
1932	(a)		(f)							/			
February	314	323	64.6		93	82	88.0	67.3	1478	85	77	99	101.4
March	315	322	63.8		92	83	88.4	67.8	1568	86	77	99	101.4
1pril	311	319	65.3		89	82	89.6	66.1	1689	84	7?	97	100.7
ay	305	313	66.1		88	81	89.1	65.4	1846	83	77	97	99.5
June	297	304	61.8		87	77	86.0	64.9	1900	81	77	96	97.3
Tuly	297	300	60.4		89	75	81.6	65.6	1910	83	77	94	98.0
lugust	296	300	60,2		89	73	82.6	62.6	1884	81	75	39	97.9
eptem er	300	307	60.2		90	71	84.0	61.8	1898	81	75	90	100.1
ctober	299	304	58.8		90	69	83.5	63.9	1901	81	76	86	99.5
Vovember	298	302	58.5		91	69	84.6	64.7	1939	82		82	99.1
De cember	296	299	56.2		90	69	84.1	64.08	1983	81		81	99.0
<b>19</b> 33										0.01			
Tanuary	292	296	56.4		90		82.7	67.6	2020	82		82	99.6
Pebruary	286	!	58.0		89			68.4	•	82		83	96.3

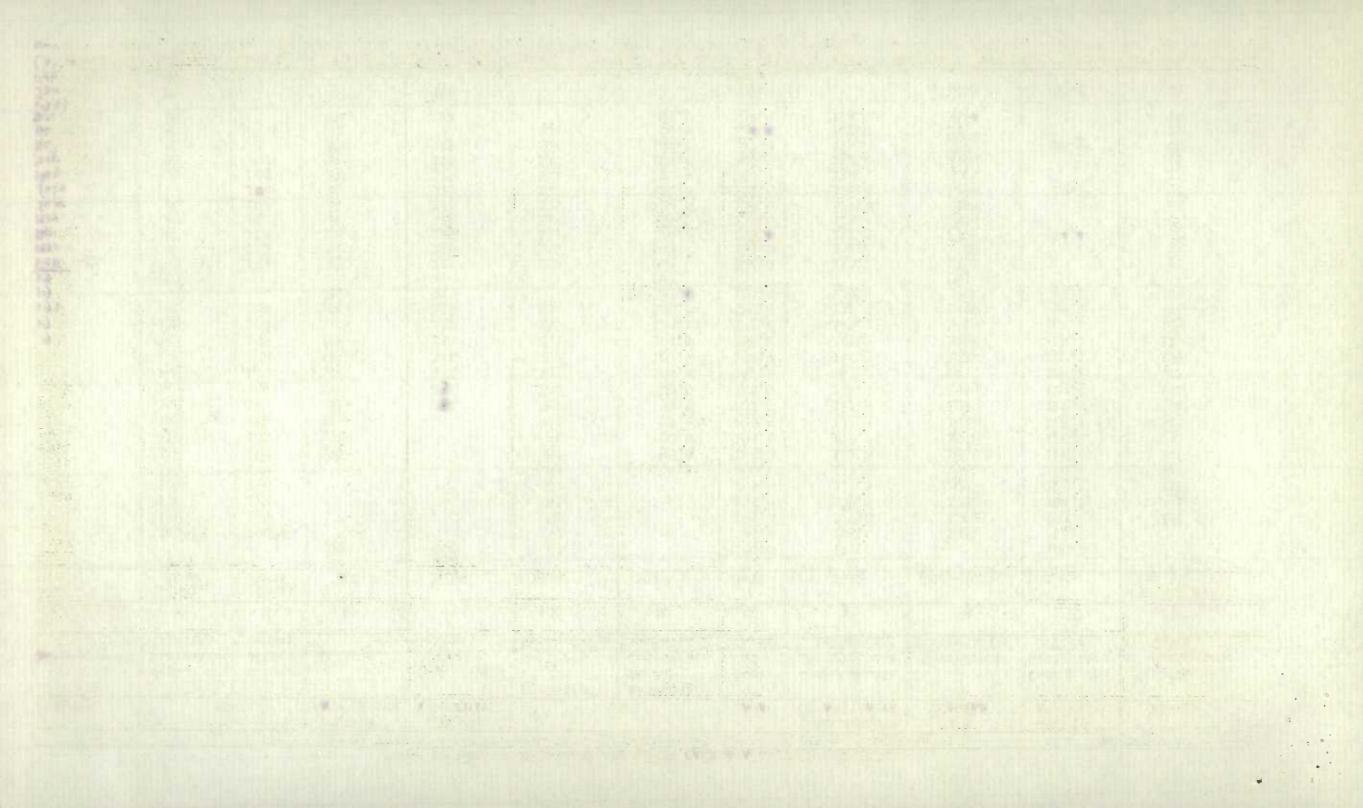
a) End of Month. (b) Revised index. (d) Gold index. (e) Average of eight months. (f) Average last week of month. (g) Since January, 1929, new Index. (h) Average of thirteen months. (i) First of month.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

Calcutta   Bombay   Saigon   North-China   Shenghai   Japan   Melbourne   Statistician   Office   Cairo				ASIA				OCEA			RICA	
Dept. of Statistics   Commonwealth   Commonwealth   Statistics   Commonwealth   Com	COUNTRY	INI	OIA			CHI	.NA	JAPAN				EGYPT
Commodities   72		Dept. of Statistics	Labour Office		Statisti <b>q</b> ue Générale	of In- dustries	Tariff Commission	of	Commonwealth Statistician	Government	Census and Statistics	Department of Statistics
Same		72	43	92	37	100	155	56	92	180	188	23
	Base	July,	July,							F-12	341-1-1	Jan. 1, 1913-
1933 January 87 112 139.8 1249 87.3 73	Date 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1932 February March April May June July August September October November December 1933	100(f) 178 196 201 178 176 172 173 159 148 148 145 141 116 96 91 (b) 97 94 92 89 86 87 91 91 90 88	100(f) 239 223 216 198 187 181 182 163 149 147 146 145 126 109	170 173 173 166 159 154 149(g) 148 134 105 86 93 91 88 86 84 83 83 83	(h) 100 132 131 142 144 150 150 128 117 121 120 119 119 118 116 115 114 115 114 115	67 67 82 81 89 89 87 90 93 97 100 103 108 111 116 123	(d)104.6 98.6 102.0 97.9 99.3 100.0 104.4 101.7 104.5 114.8 126.7 (i)112.4 (c) (e) (e) 116.7 113.6 111.3 109.8 108.7	100.0 95.5 195.8 235.9 259.4 200.4 195.8 199.1 206.5 201.7 178.9 169.8 170.9 166.2 137.0 115.6 121.7 122.0 119.8 116.4 113.6 111.6 117.7 126.5 127.8 134.4 139.5	100.0 105.6 177.8 188.9 227.9 174.9 161.6 178.7 173.3 169.5 168.4 167.0 164.7 146.7 131.3 129.7 133.2 132.2 131.5 129.4 127.8 128.4 130.1 132.4 129.0	1053 1705 1782 2092 1942 1665 1598 1634 1627 1553 1478 1492 1488 1449 1336 1302 (b) 1321 1316 1307 1304 1299 1299 1299 1299 1299 1295 1277 1264	100.0 96.9 153.1 164.8 223.3 160.4 128.4 126.6 128.7 127.6 123.3 124.2 120.7 115.1 102.6 99.5 91.5	211 231 316 173 146 132 143 152 132 121 120 115 103 96 83 91 93 90 86 81 78 77 78 80 79 76

(a) Average of thirteen months. (b) End of month. (c) Fifteenth of month. (d) Indexes prior to 1926 converted to new base. (e) Figure not available using to strike. (f) July. (g) Since 1928, revised series. (h) Gold index based on average exchange rate of the dollar. (i) Average for ten months only.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES GREAT BRITAIN TRISH FREE STATE COUNTRY UNITED STATES CANADA FRANCE Dominion Bureau of Statistics Foods National 13 Articles 13 Industrial Foods Cost Foods (g)-Cities General Bureau Cost articles Cost of of Conference of more than (g) Retail Index of of Nature Living (Foods, fuel. Labor Board 10.000 Living Living of Foods Cost of clothing, rent. Statisinhabitants Paris Paris Index Ministry of .05 Towns & Localities Living sundries) tics Labour Base July, July. July. July, 1923(a) 1914 1914 1914 1926 1923 1914 1914 1914 Period 1926 1914 (c) (c) Date . . . . . . . 68.4 1913 , 68.9 66.0 70.0 100 July 100 July 100 July 100 July 100 July 1914 100 July 100 115.1 218 203 238 1918 97.4 114.6 217 215 291 260 122.5 107.2 1919 1:27.2 386 262 249 371 1920 124.2 139.1 342 141.1 222 104.8 226 374 1921 107.9 109.2 102.7 337 309 96.8 175 181 188 97.3 191 317 301 296 1922 91.4 100.0 165 171 188 184 349 332 334 1923 92.1 100.0 100.0 100.0 186 580 98.0 99.8 101.5 164 171 190 406 369 1924 90.7 168 173 193 190 450 425 400 1925 99:3 103.8 94.7 107.7 505 571 170 179 185 554 1926 100.0 100.0 109.8 103.8 161 164 1927 98.1 98.4 106:4 101.6 156 170 175 559 556 98.9 105.6 100.4 156 165 169 174 109 (b) 111 (b) 105 (b)1 1928 98.6 107.2 100.0 153 163 176 118 124 113 99.9 169 1929 101.0 98.6 96.2 157 171 125 118 144 160 123 1930 99.2 100.6 161 1931 77.3 89.6 83.1 86.7 130 147 147 125 124 116 1932 69.9 77.7 125 143 141 157 108 109 107 (f) (a) 83.9 (f) (f) (e) (e) (f) (d) (d) 1932 (e) 66.0 108 March 71.9 79.6 129 146 115 78.8 65.4 71.0 126 144 115 April 83.7 May 62.9 81.8 69.3 77.9 125 143 144 159 111 114 81.0 68.5 77.2 123 111 142 109 June 62.1 80.8 77.0 125 143 108 July 61.4 69.1 76.8 63.5 81.4 69.0 123 141 153 104 August 134 107 76.6 141 September 63.0 81.1 68.7 123 102 105 October 63.6 80.4 68.7 76.1 125 143 102 75.6 68.0 125 143 135 155 104 November 63.9 80.4 102 December 67.6 75.1 143 103 64.0 80.0 125 1933 62.8 79.7 64.9 73.7 123 142 102 January

March 60.4 78.9 119 139

(a) Original base, 1913-100. Index for 1923 on 1913 base, 146.2. (b) Since date of stabilization, gold index. (c) Recalculated on 1926 base.
(d) Average of quarter. (e) Eirst of month. (f) Fifteenth of month. (g) Including II foods.

141

103

122

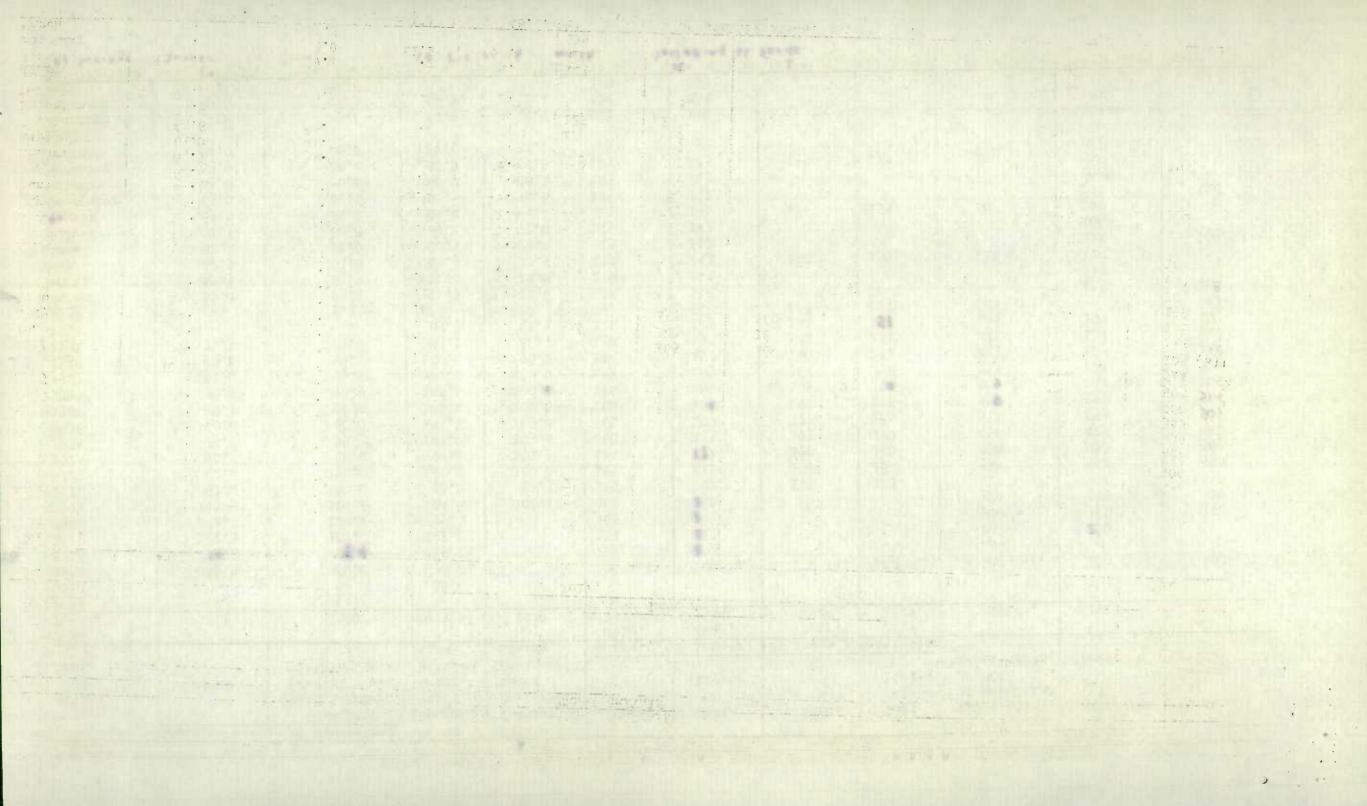
62.2

79.0

60.6

72.1

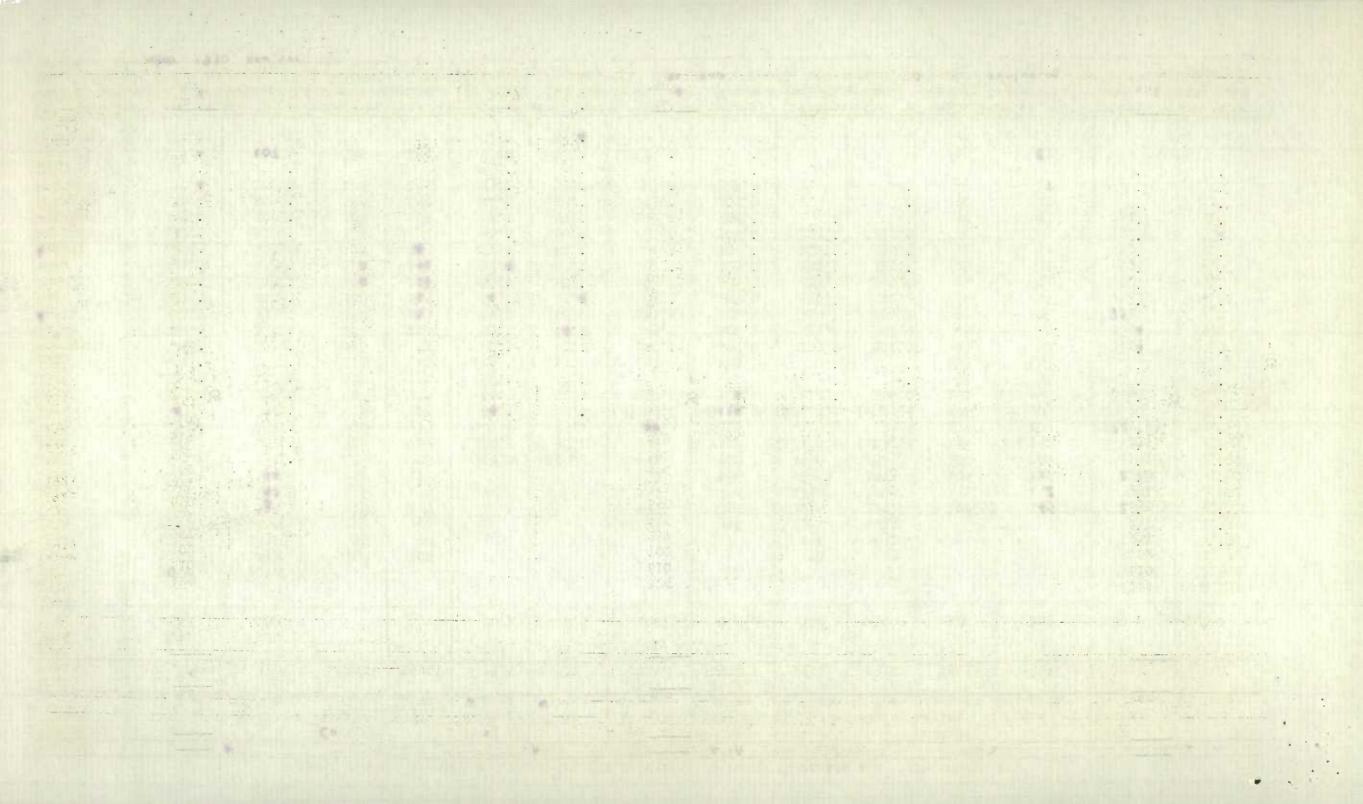
February



INDEX NUMBERS OF COST OF LIVING AND RETAIL FRICES OF FOODS IN CANADA AND OTHER COUNTRIES

COUNTRY	GERM	ANY		LGIUM		AND .	CZECHOSI		GREE		HUNG	RY	BULGA	RIA
Nature of	Cost of	TETTETT	Cost of		Cost of		Cost of	Foods.	Cost of		Cost of		Cost of	
Index	Living	Foods	Living		Living	Foods	Living		Living		Living	Foods	Living	Foods
	72 Towns	72 Towns	59 Loc	alities	Warsaw	Warsaw	Prague		44. Towns	44 Towns	Budapest	Budapest	65 Towns	65 Towns
- Base					-		July,	July,						
Period	1913/1914	1913/1914	1921	1921	1927	1927	1914	1914	1914	1914	1913	1913	1914	1914
Date					(c)	(c)	(d)		• •		(i).	(i)·	(h)	(h)
1913	100	100			2.6									
1914	100	100		Theres	86.2	68.8	100(g)	100(g)	100	100	100	100	100	100
1918						100	TEN PAR							
1919			1 -						100				1.234	1.124
1920	1065(g)	1252(g)	12										1.858	1.610
1921	1250(g)	1491(g)	100	100					398	393			1.919	1.702
1922	5392(g)	6836(g)	93	90					636	632	III K I		2.619	2.257
1923	3765100(g)	4651000(g)	109	106			(f)692	918	1181	1213			2.477	2.335
1924	(a) 127.6	(a) 136.3	128	127			695	850	1235	1271	100(j	145(j)	2.833	2.650
_1925	139.8	147.8	136	137			724	894	1414	1455	112	132	3.014	2.951
1926	141.2	144.4	165	171			716	866	1633	1673	103	115	2.886	2.760
1927	147.6	151.9	203	208	100.0	100-0	747	922	1790	1843	100	126	2.788	2.692
1928	151.7	152.3	208	207	100.5	98.0	748	917	(i)125.6	(i)130.6	118	131	2.911	2.819
1929	153.8	154.5	220	218	101.9	95.1	744	899	129.3	133.6	119	127	122.7(d)	119.7(d)
1930	147.3	142.9	228	209	94.9	82.0	(c)109.0	(c)114.3	(1)113.1	(m)115.6	106	105	106.6	98.3
-1931	135.9	127.6	204	176	86.3	72.4	104.5	104.6	112.4	106.0	101	96	81.4	80.9
1932	120.9	112.3	184	150	78.6	63.6				-	98	91		
1932			(k)	(k)	(b)	(b)	(e)	(e)			(b)	(b)		
February	122.3	113.9	186	151	80.5	65.2	100.5	105.8	109.7	102.6	98	90	76.4	75.7
March	122.4	114.4	183	148	79.6	64.5	103.5	106.1	111.4	.104.9	98	90	76.4	75.7
April	121.7	113.4	180	144	82.1	68.2	101.5	106.4	114.1	107.2	97	90	75.6	75.1
Мау	121.1	112.7	180	145	84.2	71.4	103.3	107.5	118.2	111.2		93	75.2	74.8
June	121.4	113.4	180	144	81.9	68.1	103.6	108.7	123.3	119.5		93	75.4	75.0
July	121.5	113.9	180	144	78.4	63.1	101.9	108.6	122.1	117.6		92	75.4	74.9
August	120.3	111.8	178	143	77.2	61.7	100.3	104.4	122.9	118.7		94	73.6	73.0
September	119.5	110.5	184	151	76.5	60.9	101.6	104.6	124.4	125.8		93	73.0	72.4
October	119.0	109.6	187	155	75.1	59.2	102.7	105.8			98	92	73.2	72.5
November	118.8	109.5	190	159	74.6	58.7	103.8	107.9	471		96	88		
December	118.4	109.0	183	157	73.2	56.7	103.8	108.2			95	87		
1933														
January	117.4	107.3	186	154	72.6	56.3	103.6				95	87		
February	116.9	106.5			72.9	57.4					94	86		
	924, new ser		hama rak		b) Last we			ew Series.	(4) 6:	254		zation, gold		e) Middle

(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New Series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) July. (h) Yearly figures: 65 towns excluding rent. Monthly figures: 12 towns excluding rent and clothing. (i) Gold index. (j) December. (k) Fifteenth of month. (l) Until end of 1930, old series; 106 towns excluding rent and clothing. (m) Since December, 1930, new series.

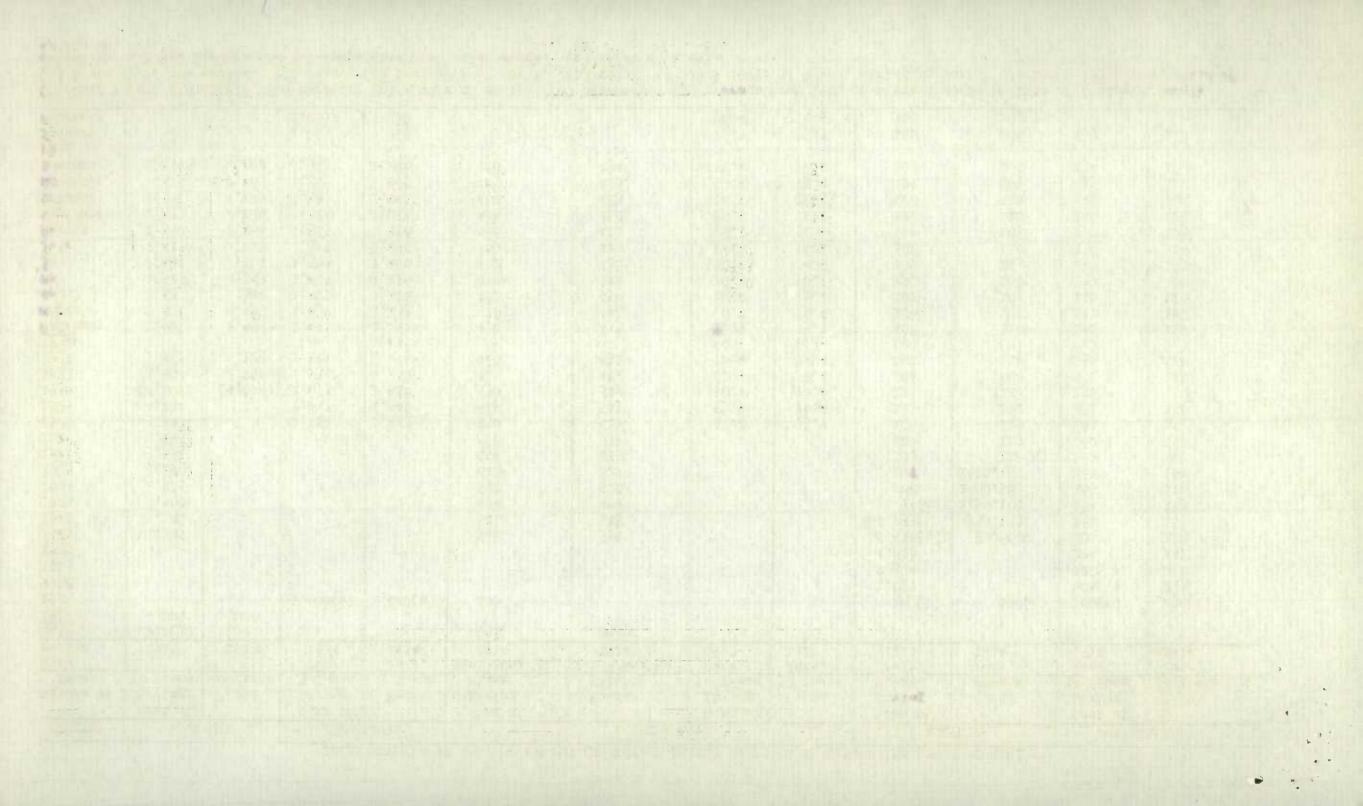


INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

			INDEX	NUMBERS 0	F COST OF LIVI	NG AND RETAIL PH	ICES OF FO	ODS IN CAN	ADA AND OTHER	R COUNTRIES			-
COUNTRY	ROUM	ANIA	JUGOS	LAVIA		ITAI				TRIA	SWITZE	RLAND	
	Cost of		Cost of		Cost of		Cost of		Cost of		Cost of		
Nature of	Living	Foods	Living	Foods	Living	Foods	Living	Foods	Living	Foods	Living	Foods	
Index	20 Towns	20 Towns	3 Towns	3 Towns	Milan	Milan	50 Towns	50 Towns	Vienna	Vienna	34 Towns	34 Towns	
Base		BETTER I	July,	July,	JanJune 30,	JanJune 30,	June,	June,	July,	July,	June,	June,	
Period	1913	1913	1914	1914	1914	1914	1927	1927	1914	1914	1914	1914	
Date	(i)(j)	(j)			(e)	(e)							
1913	1,000	1,000				To the name of the last							
1914	I Think !		1,000(h)	1,000(h)	100	FSS N PUCCHOS			100(h)	100(h)	100(f)	100(f)	
1918					La Thursday				1.057		204	223	
1919			E						2.374		222	244	
1920						Message Mark			4.828		224	242	
1921	1,305				541	559			15.476(c)	57.600	200	213	
1922	1,708				501	515			460.733	539.783	164	163	
1923	2,500				494	499			74(a)	1250.108	164	165	
1924	2,985				527	528			88	1480.583	169	172	
1925	3,250				611	622			97	1612.150	168	169	
1926	3,552				654	655			103	116(a)	162	160	
1927	3,855				588	559		Title English	106	119	160	158	
1928	3,964		1,756	1,423	530	517	92:2	93.7	108	119	161	157	1
1929	4,244		1,817	1,446	545	543	93.9	96.0	111	122	161		W
1930	(4,206)	(4,046)	1,673	1,318	530	519	90.7	90.6	111	118	158	152	1
1931	3,004	2,796	1,539	1,202	485	452	81.9	79.1	106	108	150	141	
1932	2,512	2,323	1,374	1,076	468	431	78.0	74.4	108	110	138	126	
1932	-,,,,,,	1 -, 5-5	(k)	(k)			(d)	(d)	(b)	(b)	(g)	(g)	
1932 February	2,661	2,453	1,441	1,152	470	433	18.9	75.2	108	110	142	129	
March	2,656	2,455	1,430	1,133	478	446	80.0	76.5	108	109	142	128	
April	2,597	2,392	1,427	1,126	481	450	80.0	77.1	107	107	140	128	
May	2,574	2,363	1,409	1,126	474	442	79-3	76.7	107	108	139	126	
June	2,491	2,301	1,383	1,100	472	438	78.9	76.0	109	113	138	125	
July	2,419	2,229	1,369	1,090	465	427	77.8	74.1	108	110	138	124	
August	2,380	2,200	1,315	996	456	411	76.2	71.4	107	109	137	123	
September	2,393	2,216	1,324	1,013	455	410	76.0	71.1	108	110	136	122	
October	2,392	2,229	1,367	1,040	462	423	76.5	72.3	108	110	136	123	
November	2,415	2,263	1,366	1,065	465	428	77.1	73.4	107	109	135	122	
December	2,439	2,290	1,379	1,088	468	434	77.4	74.2	107	109	134	120	
1933	2,437	2,2,0	-1317	-,-							-5		
January			1,283	984			76.9	73.5	106	106	133	118	
February	I HE THE		1,265	959			76.4	72.5	105	103	-55		
		!	1 -1	1		4	1	,,		100	+	<u> </u>	-

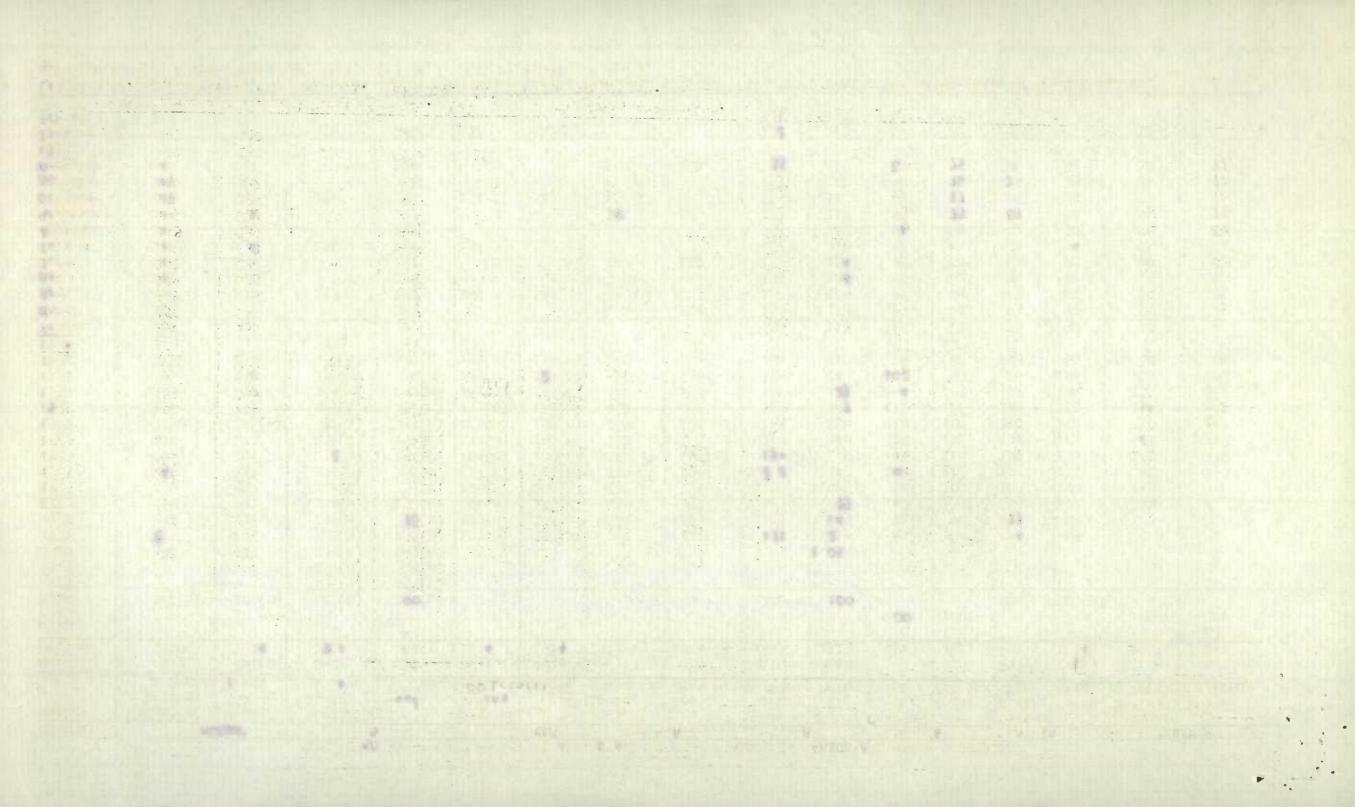
<sup>(</sup>a) Gold index, since 1926, new series. (b) Middle of month. (c) December. (d) Average from 15th of current month to 15th of fellowing month. (e) Since 1927, new series. (f) June. (g) Last week of month. (h) July. (i) 1921-1929: 71 towns, excluding rent. (j) Since 1931, new method of calculation. 1930 figures are not comparable with other years. (k) First of month.

4/4/33/BG.



INDEX HUNDERS OF COST OF LIVING AND RETAIL FRICES OF FOODS IN CANADA AND OTHER COUNTRIES NORWAY SWEDEN DENMARK HOLLAND FINLAND ESTONIA LATVIA DISTRIBUTE NO. COUNTRY Cost of Cost of Foods Cost of Cost of Cost of Cost of Cost of Nature Foods Cost of Living Living Foods Living Foods Living Foods Living Foods Living of Foods Living Living .msterdsm21 Towns Towns Tallinn Tallinn Riga 84 Towns Riga 84 Towns 49 Towns 100 Localities Amsterdam 31 Towns 49 Towns Index Towns July, July, Base July, July, July, July, Jan-June Jen-June July, July, Feriod 1911-13 1911-13 Dato . . 100(h) 100(h) 100(h) 100(h) 100(h) 100(h) 258(h) 219(h) 257(h) 318(h) 287(h) 270(h) 31.9 1.058 236(h) 231(h) 232(h) 227(h) 1:171 1.254 85(h) 104(h) 190(h) 178(h) 200(h) 184(h) 1.139 91(h) 98(h) 1.143 158(h) 206(h) 189(h) 174(h) 11:147 115(h) 1.079 102(h) 171(h) 155(h) 216(h) 204(h) 1.170 94(h) 1.093 106(h) 176(h) 168(h) 211(h) 201(h) 1.212 1.147 172(h) 156(h) 184(h) 160(h) 168(c) 161(c) 154(f) 145(f 169(h) 151(h) 177(h) 152(h) 173(a) 168(a) 157(h) 172(h) 175(h) 150(h) 169(h) 151(h) 173(h) 148(h) 1.62 164(h) 165(h) 136(h) 140(h) W 159(h) 130(h) 155(h) 120(h) 156(h) 128(h) 155(h) 116(h) (d) (d) 1.932 (b) (b) (g) (g) (i) (i) (b) February March April Nay June July August September October November December January February 

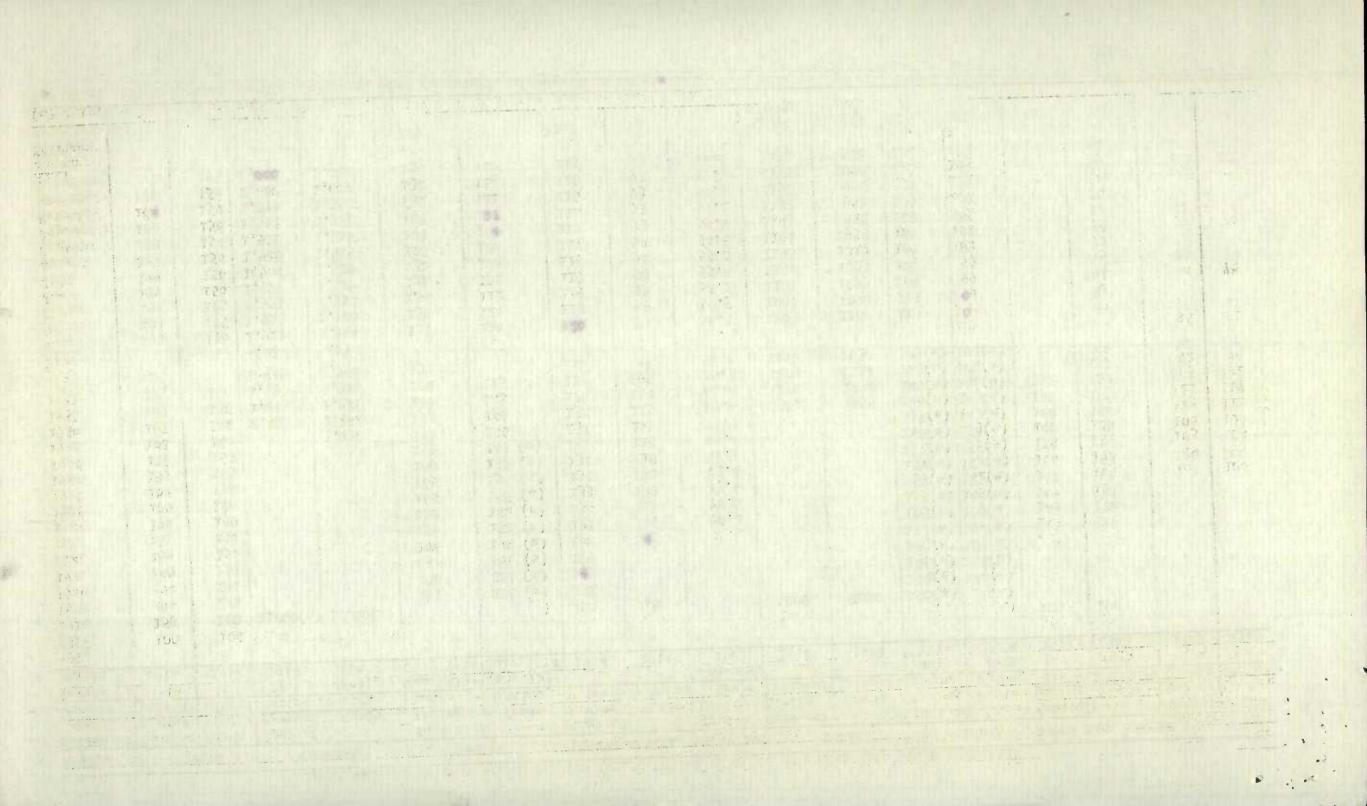
(a) Since 1928, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of Month. (f) Since date of stabilization, gold index. (g) Revised from May, 1931. (h) July. (i) Fifteenth of month.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

COUNTRY	SF	PAIN	PORTUGAL		EGYPT		SOUTH AFRICA		PALESTINE	TURKEY		INDIA		DUTCH EAST INDIES INDO-CHINA			
lature of Index	Cost of Living Madrid	Foods (d) Madrid		Foods Country	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods		Living	Foods Istanbul	Cost of Living Bombay	Foods	Cost of Living Java ar		Costof Living Saigon	Foods
Base Period	1914	1914	June, 1914	June, 1914	Jan.1913- July,1914		1914	1914	January,	1914	1914	July, 1914	July, 1914	1913	1913	1925	192
ete 913 914 918 919 920 921 922	100 154 174 190 189 181	100 128 144 174 157 158	1,000(c)	1,000(c)	189 202 237 196 176	216 (a) 224 (a) 281 (a) 196 (a) 172 (a)	100 131 145 179 162 135	100 145 119	88.2	1000	1000	190(a) 177(a)	142(a) 187(a)	100 213 173	216 172		
1923 1924 1925 1926 1927 1928 1929 1930 1931	177 184 189 187 189 176 181 187 193	162 170 174 164 163 143 161 170 180	2,361 2,243 1,990 1,949	3,030 2,362 2,241 1,986 1,948	162 161 165 160 153 152 151 148 138 132	152 (a) 148 (a) 158 (a) 158 (a) 147 (a) 144 146 141 123	131 133 133 131 131 131 131 128 123 118	117 120 120 118 118 117 115 110 105 96	76.6 79.4 83.8 82.1 77.4 73.7 69.4 61.4 55.3 56.7	1381 1272 1203 1172	1555 1292 1114 1030	153(a) 157(a) 157(a) 157(a) 156(a) 147(a)	148(a) 151(a) 152(a) 155(a) 154(a) 143(a) 145(a) 136(a) 100(a)	160 167 166 174 160 148 158 152	158 166 165 174 158 148 157 152 102	100 99 103 106 113 121 105 92	100 99 103 104 112 117 92 76
932 ebruary arch pril ay une	197 193 197 184 179	178 175 175 163 158	(b) 1,917 1,919 1,951 1,927 1,904	(b) 1,914 1,920 1,957 1,928 1,908	136 134 134 131 130	118 117 116 112 109	120 119 119 119 119	99 99 99 98 96	58.9 56.9 56.5 55.2 55.6	1203 1200 1182 1181 1196	1080 1092 1059 1084 1115	110 111 108 107	102 103 99 99		84 83 81 78	96 94	81 78
uly ugust eptember ctober ovember ecember	179 178 180 184 186 179	158 154 152 156 159 156	1,918 1,920 1,967 1,971 2,080 2,000	1,915 1,916 1,967 1,950 2,087 2,002	128 128 128 130 131	106 104 107 111 112 110	117 116 116 116 116	94 93 93 93 93	54.1 54.8 55.1 57.1 59.7 56.1	1168 1143 1132 1151 1159 1142	1037 958 931 978 1000	109 109 109 109 110	102 102 101 102 103 103		74 72 70 69 69	91 89	74 71
933 anuary ebruary				The state of the s	129		112	93		1094	955 955	109	101				

<sup>(</sup>a) July. (b) Middle of month. (c) June. (d) Foodstuffs of vegetable origin only.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

COUNTRY		CHI		UMBERS OF	JAP	IVING AND	AUSTRALIA		NEW ZEALAND		PERU		CHILE		
Nature of	Cost of		Cost of		Cost-of		Cost of	Foods and	Cost of	Foods	Cost of		Cost of		
Index	Living	Foods	Living	Foods	Living		Living	Groceries		25 .	Living	Foods	Living	Foods	
	Peiping	Peiping	Shanghai	Shanghai	Tokio	Tokio	30 Towns	30 Towns	25 Towns	Towns	Lima	Lima	Santiago		
Base					July,	July,	Nov.,	July,	1926-	1926-	2020		March,	March,	
Period	1927	1927	1926	1926	1914	1914	1914	1914	1930	1930	1913	1913	1928	1928	
Date 1913 1914 1918 1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930	102.0 100.0 101.6 106.5 109.6	103.7 100.0 101.5 107.6 111.8	100.0 106.7 102.5 107.9 121.8	100.0 106.7 92.1 98.4 118.8	236 221 221 218 199 189 184 181 155	257 228 233 236 217 211 202 203 173	147.4(a) 140.8 145.0 142.6 144.2 146.3 145.1 146.0 149.3 141.3	100 July 131 148 181 164 145 155 149 154 158 154 152 161	85.0 91.2 101.9 103.4 95.2 95.9 98.4 100.4 101.0 100.1 100.6 100.4 98.1	98.5 102.7 116.5 113.4 95.8 96.5 100.5 103.0 102.6 98.3 100.4 101.3	210 199 190 180 187 200 201 194 181 177 169	208 183 174 166 168 179 182 177 161 159	(107) 109 108	(116) 119 115 ¥	
1931 1932 February March April May Jone July August September October November December 1933 January February	95.8 91.2 91.4 91.0 97.7 95.5 93.4 91.3 91.8 90.4 89.6 87.2 84.0	92.5 85.4 86.2 85.6 94.7 91.6 89.5 86.8 86.2 83.0 81.9 78.3 75.2	125.9 119.0 136.4 127.2 117.5 121.3 118.7 119.0 118.2 113.5 108.7 108.0	107.5 101.2 122.8 114.2 99.1 98.4 107.3 101.4 103.6 102.6 94.9 87.9 84.5	136 137 (b) 139 136 135 134 132 130 132 138 140 142 146	151 158 (b) 162 157 155 151 149 152 159 160 161 166	126.7 122.8 121.6 119.7	128  127 127 127 125 123 123 122 121 117 115	90.6 83.7 (b) 87.5 83.9 82.1	84.5 (b) 81.0 79.2 79.7 78.7 77.8 76.1 76.1 76.5 74.5 70.9	158 151 (h) 151 150 150 150 152 153 152 152 152 151 150	148 143 (b) 142 144 144 143 144 145 140 142 137	104 113 96 100 102 105 108 108 114 127 130 132 133	92 96 97 103 107 108 119 139 140 142 143	

<sup>(</sup>a) November. (b) Middle of month. (c) Base 1923-27 = 100 converted into July, 1914 = 100. (d) Base 1923-27 = 100 converted into Movember, 1914 = 100.



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