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DEPARTMENT OF TRADE AND COMMERCE

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INTERNAL TRADE BRANCH

Vol. 12

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PRICES & PRICE INDEXES

JUNE 1934

Wholesale Prices
Retail Prices
Security Prices
Stocks
Bonds
Foreign Price Indexes

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Published by Authority of the HON. H.H. STEVENS, M.P.

Minister of Trade and Commerce.

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OTTAWA

1934

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Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued July 11, 1934.)

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INDEX NUMBERS OF WHOLESALE PRICES, JUNE, 1934.

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose from 71.1 in May to 72.1 in June. 112 quotations were higher, 78 were lower, while 377 remained unchanged.

Vegetable Products advanced from 65.2 to 67.4, gains for barley, corn, flax, wheat, flour, bran and shorts, influencing the index more than losses for soya bean oil, palm oil, rubber, and granulated sugar. Animals and Their Products moved up from 65.5 to 66.6 higher prices for hogs, fresh and cured meats, hides and eggs, more than offsetting reductions for steers, calves, lambs, leather and milk. Fibres, Textiles and Textile Products were 74.7 in June as against 73.7 in May, owing mainly to gains for raw cotton. Wood, Wood Products and Paper changed from 65.8 to 66.5 with higher quotations for spruce, hemlock, fir and cedar lumber of more importance than declines for groundwood and unbleached sulphite pulp. Iron and Its Products rose from 87.4 to 87.5 chiefly because of an advance in the price of shovels. Non-Ferrous Metals and Their Products fell from 64.5 to 64.1 losses for antimony, copper, lead, tin and zinc outweighing gains for imported copper wire bars and silver. Non-Metallic Minerals and Their Products moved up 0.1 points to 85.6, due to gains for anthracite coal and sulphur, although gasoline moved downward. Chemicals and Allied Products were 82.0 in June as compared with 81.9 in May, chiefly because of higher prices for copper sulphate.

Consumers' Goods advanced from 73.3 to 74.3. Foods, beverages and tobacco moved up from 68.0 to 69.5 chiefly because of higher prices for coffee, flour and milled products, and fresh and cured meats. Other consumers' goods were 77.5 in June as compared with 76.9 in May, owing largely to higher prices for coal and drugs and pharmaceuticals.

Producers' Goods rose from 67.2 to 69.0. Building and construction materials moved up from 83.3 to 84.1 and manufacturers' materials from 61.6 to 63.7, gains in the latter group for textiles and clothing, milling industries and farm materials more than counterbalancing losses in the leather and the non-ferrous metal groups.

Raw and Partly Manufactured Goods changed from 62.2 to 64.5 chiefly because of advances in vegetable, animal, marine and forest products.

Fully and Chiefly Manufactured Goods were 73.1 in June as compared with 72.7 in May. Animal, marine and mineral products advanced while vegetable products declined.

Canadian Farm Products changed from 56.9 to 59.3. Field products rose from 51.1 to 55.5 owing principally to higher prices for grains, but animal products fell from 66.5 to 65.6, losses for livestock, wool, and fresh milk being of more consequence than advances for hides and skins and eggs.

SUMMARY OF COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: After a short reaction which wiped out the 5¢ rise of May 31, wheat prices were fairly stable for the balance of June. No.1 Manitoba Northern cash quotations on a Ft. William and Pt. Arthur basis, fluctuated almost entirely within limits of 76¢ and 78¢ per bushel, whereas prior to the advance in May, prices for this grade had varied only a few cents from 65¢ per bushel since the early part of January. The moderate fluctuations which did occur in June were mostly associated with weather news. Heavy rains in western Canada during the first part of the month did much to relieve the serious drought condition which had

NOTE: ON PAGES 5-8 INCLUSIVE MAY BE FOUND FINAL ANNUAL AVERAGE WHOLESALE PRICES INDEX NUMBERS FOR 1933.

previously developed. The need of moisture in Australia and Europe was not nearly satisfied however, and the prospect of unusually short European crops was mentioned repeatedly as a market influence. Heavy shipments from the Argentine in the first weeks of June made it evident that the export quota of that country was to be exceeded, but in the last half of the month pressure from this source diminished. Market reports stated that Canadian exports were affected adversely by the relatively high prices of Manitobas.

<u>Descriptions</u> (Basis, Ft. William and Pt. Arthur cash, per bushel)	1933 June Average	1934 May Average	1934 June Average
No.1 Manitoba Northern Wheat	66.8	70.6	77.1
No.2 C.W. Oats	29.0	34.6	37.8
No.1 C.W. Flax	135.4	157.3	161.2
No.2 C.W. Rye	52.8	46.4	53.4
No.3 C.W. Barley	37.5	38.1	43.6

MILLED PRODUCTS: A rise in prices early in June served to stimulate domestic trade in flour, but it exerted an adverse effect upon export business. Later in the month activity at home diminished somewhat, but continued to be of average proportions.

<u>Descriptions</u>	1933 June 15	1934 May 15	1934 June 15
	\$	\$	\$
Flour, No.1 patent Manitoba, Montreal, per bbl.	5.10	5.20	5.70
Rolled Oats, Toronto, per 90 lb. bag	2.70	2.70	2.90
Oatmeal, Toronto, per 98 lb. bag	2.97	2.97	3.19

SUGAR: Prices of raw sugar moved upward in June until Cubas sold in the final week for 1.68¢ per pound c. and f. New York, which was the highest price quoted for Cuban sugar in four years. United States quotas of Puerto Rican and Philippine sugar were practically exhausted in June, leaving that market almost entirely to Cuba. This fact coupled with the possibility of a further increase in the Cuban preference granted by the United States lent considerable support to prices. At the end of May Cuban production had reached 2,113,505 tons or roughly 91 p.c. of the total decreed earlier in the year. It was stated that 21 out of 135 mills were still grinding.

<u>Descriptions</u>	1933 June 15	1934 May 15	1934 June 15
	\$	\$	\$
Granulated sugar, standard, Montreal, per cwt.	6.37	6.18	5.18 x
Yellow sugar, No.1, Montreal, per cwt.	6.09	5.90	4.90 x

x Excise tax reduced by one cent per pound, May 21.

COFFEE: Weakness in futures was reflected in lower spot coffee prices at New York in the latter part of June. The stated intention of Brazil to exercise strict supervision over the marketing of the new crop was considered as a bullish factor, but it was counteracted by the withdrawal of exchange support which had a depressing effect upon prices. Seasonal declines in consumption of actuals likewise weakened the market.

<u>Descriptions</u>	1933 June 15	1934 May 15	1934 June 15
	\$	\$	\$
Green Santos Coffee, Toronto, per lb.	17.0	16.0	17.0
Green Jamaica Coffee " " "	17.0	15.5	16.0
Green Bogota Coffee " " "	22.0	21.0	22.0

RUBBER: Prices for raw rubber were strengthened at the beginning of the month by the announcement of a 5¢ export tax on Dutch native rubber and the imposition of quotas upon native production. Minor reactions following the publication of bearish statistics for May were offset by pool operations in London. A strike in a large Akron tire factory in the latter part of June failed to exert any pronounced influence upon the market. Late in the month prices derived further strength from the announcement that the Dutch export tax would be replaced by an individual licensing system in order to make production control more effective. During May world imports were reckoned to have exceeded consumption by approximately 32,000 tons.

<u>Descriptions</u> (Basis, New York, per lb.)	1933 June Average	1934 May Average	1934 June Average
Standard latex thick crepe sheets	7.5	15.2	15.1
Ceylon plantation, ribbed smoked sheets	6.9	13.9	13.4

LIVESTOCK: Heavy market offerings as a result of drought conditions throughout Canada, resulted in a downward revision of cattle prices in the early part of the month. When this situation was relieved, prices strengthened temporarily but again declined when consumptive demand slackened and it became difficult to clear supplies. This weakness was also reflected in the calf and lamb markets. Hogs remained comparatively firm with receipts more moderate than in the case of other livestock.

<u>Descriptions</u>		1933 June Average	1934 May Average	1934 June Average
		\$	\$	\$
Steers, good and choice, over 1050 pounds per cwt. at -	Toronto	5.10	5.84	5.57
	Winnipeg	4.30	4.92	4.70
Calves, good, veal, per cwt. at -	Toronto	5.33	6.33	5.56
	Winnipeg	4.37	5.07	4.21
Hogs, bacon, per cwt., at -	Montreal	5.96	8.68	9.37
	Toronto	5.69	8.55	9.22
	Winnipeg	5.05	7.73	8.35
Lambs, good handyweight, per cwt. at	Toronto	9.32	10.56	8.88
	Winnipeg	6.95	8.21	7.35

EGGS: Canadian egg markets maintained a fairly firm position throughout the greater part of the month. Consumption demand was reported lower and the movement into storage was practically at a standstill at the close of the month. On the other hand, receipts at most major points showed a proportionate decline. Deterioration in the quality of offerings was noted in market reports. Eggs in cold storage were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 9,949,535 dozen on June 1, as against 3,105,377 dozen on the first of the previous month.

<u>Descriptions</u>		1933 x June Average	1934 May Average	1934 June Average
		\$	\$	\$
Eggs, fresh Grade "A", medium, per dozen, at -	Montreal	21.0	21.0	21.6
	Toronto	20.5	19.8	20.4
	Winnipeg	15.6	17.3	18.5

x Eggs, fresh extras

BUTTER: Butter markets opened firm and price advances were common at practically all centres. Subsequently as receipts increased, dealers brought more cautiously to meet immediate needs only. Demand for storage purposes also slackened and quotations moved to somewhat lower levels. Stocks of creamery butter in storage were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 6,921,630 pounds on June 1 as compared with 2,515,091 pounds on May 1.

<u>Descriptions</u>		1933 June Average	1934 May Average	1934 June Average
		\$	\$	\$
Jobbing price of No.1 creamery prints, per pound at -	Montreal	20.9	22.5	22.9
	Toronto	21.1	23.4	23.7
		June 15	May 15	June 15
Finest creamery prints, per pound, at -	Winnipeg	20.0	21.0	23.0

COTTON: Reports of weather conditions unfavourable to the growth of the new crop and indications pointing to the adoption of a plan of buying cotton for relief purposes on the part of the United States government were quoted as the chief influences affecting cotton prices. The settlement of the threatened trouble in the textile industry was also considered as a strengthening factor. Statistics showed that visible supplies of American cotton were 5,725,000 bales on June 29 as compared with 6,174,000 bales on the first of the month. Forwardings to mills of the world dropped from 846,000 bales for the four weeks ended June 1, to 715,000 bales in the following four week period.

Description	1933 June Average	1934 May Average	1934 June Average
Raw cotton upland middling at New York, per pound (Canadian funds)	10.5	11.4	12.1
Raw cotton, 1" per pound, delivered at Hamilton	11.5	13.1	13.6

SILK: The decline in silk prices was attributed chiefly to reports of continued heavy speculative liquidation at New York. Deliveries of raw silk to the mills of the United States rose from 37,393 bales in April to 38,740 bales in May. This was about 8,400 bales less than in May, 1933.

Description	1934 May 15	1934 June 15
Raw silk, per pound, New York basis (Canadian funds)	\$	\$
13 - 15 deniers, 85 p.c., special grand XX	1.58	1.47
20 - 22 " 85 p.c., " " "	1.34	1.29

WOOL: Somewhat restricted domestic sales and severe price recessions characterized Canadian wool markets in the early part of June. Mill orders for the greater part consisted of small spot lots with both western and Ontario wool moving in limited quantities only. Latterly the price situation and volume of trading showed slight advances. Canadian exports rose from 31,055 pounds in April to 242,034 pounds in May.

Description	1933 June 15	1934 May 15	1934 June 15
Raw wool, in quantities of 20,000 pounds or more, f.o.b. Weston, per pound.	\$	\$	\$
Eastern, bright, low, medium, or $\frac{1}{4}$ blood staple	13.5	20.5	17.5
Western, range, semi-bright, fine, medium, or $\frac{1}{2}$ blood staple	14.0	22.0	19.5

LUMBER AND TIMBER: The situation in the east remained practically unchanged from the previous month, but in the west a slackening in export demand for British Columbia lumber was recorded. No lessening of mill or logging camp activity occurred as a considerable amount of water borne business remained to be filled. Rail shipments showed no improvement but recent reductions in freight rates as between eastern and western sections is expected to provide some relief for interprovincial business. Exports of boards and planks aggregated 112,777 M. bd.ft. in May, as against 60,869 M bd.ft. in April.

Description	1933 June 15	1934 May 15	1934 June 15
Fir, No.1 common, 3"x4" to 4x12", 12'-40', per M bd.ft. f.o.b. mill	14.00	17.00	19.00
Cedar boards, No.1 common, 1"x8" - 10" per M bd.ft. f.o.b. mill	14.00	15.00	16.00
Fir, No.1 and 2 clear, per M bd.ft. f.o.b. Toronto (not available)	53.50		48.25

IRON AND STEEL: Iron and steel products showed but few price changes. For the greater part, the Canadian iron and steel industry was featureless and plants operated at about the same level as in the preceding month. The automobile industry continued to furnish the chief source of demand, but orders from the mining industry declined, while requirements for building trades and agricultural implements industry were reported at a minimum.

Description	1933 June 15	1934 May 15	1934 June 15
Plain back shovels, per dozen, f.o.b. Eastern Canada	11.00	11.00	11.50

BUILDING AND CONSTRUCTION MATERIALS - 1913=100

See page 8 for these data on the base 1926=100

1933

1934

	June	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Building and Construction Materials	120.4	123.1	125.2	125.5	125.5	126.7	127.0	128.2
Lumber	104.7	109.7	112.5	112.9	113.2	114.5	114.9	117.5
Painters' Materials	123.8	123.9	132.9	134.4	134.4	139.2	139.9	139.7
Miscellaneous	134.7	135.8	136.0	136.2	135.9	136.1	136.3	136.3

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SUMMARY TABLES OF INDEX NUMBERS
 1926=100

(Indexes for 1934 are subject to final revision)

	No. of Price Series	June 1933	Yearly Average 1933	April 1934	May 1934	June 1934
Total Index 567 Commodities	567	67.5	67.1	71.1	71.1	72.1
INDEX NUMBERS OF COMMODITIES						
CLASSIFIED ACCORDING TO THEIR						
CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	135	61.5	59.3	64.4	65.2	67.4
II. Animals and Their Products	76	58.5	59.4	67.0	65.5	66.6
III. Fibres, Textiles and Textile Products	85	69.9	69.7	73.8	73.7	74.7
IV. Wood, Wood Products and Paper	49	61.7	62.8	65.6	65.8	66.3
V. Iron and Its Products	44	85.3	85.4	87.2	87.4	87.5
VI. Non-Ferrous Metals and Their Products	18	68.0	64.3	65.7	64.5	64.1
VII. Non-Metallic Minerals and Their Products	83	82.7	84.4	85.6	85.5	85.6
VIII. Chemicals and Allied Products	77	80.8	81.3	81.8	81.9	82.0
INDEX NUMBERS OF COMMODITIES						
CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	236	70.4	71.1	74.3	73.3	74.3
Foods, Beverages and Tobacco	126	63.9	63.8	69.9	68.0	69.5
Other Consumers' Goods	110	74.8	76.0	77.3	76.9	77.5
II. Producers' Goods	402	64.6	63.1	66.6	67.2	69.0
Producers' Equipment	24	84.8	86.0	88.0	89.2	89.2
Producers' Materials	378	62.4	60.5	64.2	64.7	66.7
Building & Construction Materials	111	78.9	78.3	83.1	83.3	84.1
Manufacturers' Materials	267	59.6	57.5	61.0	61.6	63.7
INDEX NUMBERS OF COMMODITIES						
CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	57.6	56.6	61.3	62.2	64.5
Total Fully and Chiefly Manufactured	322	70.2	70.2	73.8	72.7	73.1
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	48.8	45.3	50.2	52.2	56.3
(b) Fully and chiefly manufactured	91	72.5	71.2	74.0	73.5	73.1
(c) Total	186	61.6	59.3	63.0	63.7	65.3
B. Animal						
(a) Raw and partly manufactured	46	57.4	59.0	64.7	64.3	65.3
(b) Fully and chiefly manufactured	59	61.9	62.5	71.0	67.8	69.9
(c) Total	105	59.9	61.0	68.3	66.3	67.9
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	49.4	45.8	48.7	51.1	55.5
(2) Animal	18	57.7	59.6	66.6	66.5	65.6
(3) Total	70	52.5	51.0	55.4	56.9	59.3
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	54.8	56.2	61.5	56.6	58.7
(b) Fully and chiefly manufactured	11	62.3	65.4	72.7	72.7	73.0
(c) Total	16	60.3	62.9	69.7	68.3	69.1
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	69.7	69.7	76.6	76.9	78.1
(b) Fully and chiefly manufactured	20	55.1	57.2	56.3	56.4	56.4
(c) Total	57	61.9	63.0	65.8	66.0	66.5
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	74.4	75.6	77.1	77.3	77.3
(b) Fully and chiefly manufactured	141	84.2	84.6	86.6	85.9	86.0
(c) Total	203	79.8	80.6	82.4	82.1	82.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for 1934 are subject to final revision)

Commodity	No. of Price Series	June 1933	Yearly Average 1933	April 1934	May 1934	June 1934
Total Index	567	67.5	67.1	71.1	71.1	72.1
I. Vegetable Products	135	61.5	59.3	64.4	65.2	67.4
Fruits	15	79.3	76.7	76.6	80.0	93.7
Fresh	4	84.4	78.7	75.2	80.3	98.9
Dried	5	85.0	85.6	92.3	83.9	88.9
Canned	6	68.1	63.7	69.2	69.2	67.6
Grains	23	48.5	44.5	48.0	51.2	56.3
Flour and Milled Products	12	57.9	58.3	63.4	62.2	68.4
Bakery Products	2	81.2	81.7	82.6	82.1	82.7
Vegetable Oils	8	57.6	56.1	53.8	54.2	54.5
Rubber and Its Products	9	53.7	53.4	55.1	55.7	55.5
Sugar and Its Products & Glucose	8	106.7	97.8	104.1	103.2	88.3
Tea, Coffee, Cocoa, and Spices	15	63.3	63.6	71.1	72.3	73.1
Tobacco	8	143.1	143.4	139.0	139.0	139.0
Vegetables	13	54.3	53.7	56.4	51.2	48.7
Miscellaneous	22	56.1	59.2	70.7	71.3	75.5
II. Animals and Their Products	76	58.5	59.4	67.0	65.5	66.6
Fishery Products	16	60.2	62.9	69.5	68.1	68.9
Furs	9	50.9	55.7	57.0	57.0	57.0
Hides and Skins	6	69.6	56.4	68.0	59.3	60.1
Leather, Unmanufactured	9	82.2	79.3	80.8	78.2	77.5
Boots and Shoes	2	83.8	89.4	88.0	87.5	87.5
Live Stock	4	60.9	55.3	74.3	74.3	72.7
Meats and Poultry	10	55.7	52.5	67.5	67.7	74.2
Milk and Its Products	12	57.1	60.2	63.1	60.5	61.9
Fats	5	53.3	54.4	51.6	51.0	50.4
Eggs	3	42.0	53.2	42.4	46.6	49.7
III. Fibres, Textiles and Textile Products	85	69.9	69.7	73.8	73.7	74.7
Cotton, raw	2	60.0	53.7	67.5	65.2	69.2
Cotton Yarn and Thread	5	83.8	82.3	86.1	86.1	86.1
Cotton Fabrics	19	77.9	77.6	78.3	78.5	78.6
Knit Goods	3	77.8	77.8	81.3	81.3	81.3
Sash Cord	1	101.3	105.2	109.1	109.1	109.1
Flax, Hemp and Jute Products	10	51.2	48.4	51.8	51.7	51.5
Silk, raw	9	38.8	28.2	21.9	21.4	20.1
Silk, thread and yarn	2	60.7	62.8	63.9	63.9	63.9
Silk, Hosiery	2	66.3	66.5	66.4	65.6	65.6
Silk, Fabrics	4	51.8	51.5	51.7	51.7	51.3
Artificial Silk Products	5	53.9	60.9	58.8	61.0	61.0
Wool, raw	3	43.7	47.0	74.3	69.0	59.2
Wool yarns	6	66.5	69.3	96.9	94.9	92.2
Wool hosiery and knit goods	5	80.8	81.5	91.4	91.4	91.4
Wool blankets	1	64.3	67.7	83.7	83.7	83.7
Wool cloth	6	72.9	73.9	84.0	84.0	89.1
Carpets	2	81.7	85.4	81.7	81.7	87.3

(Indexes for 1934 are subject to final revision)

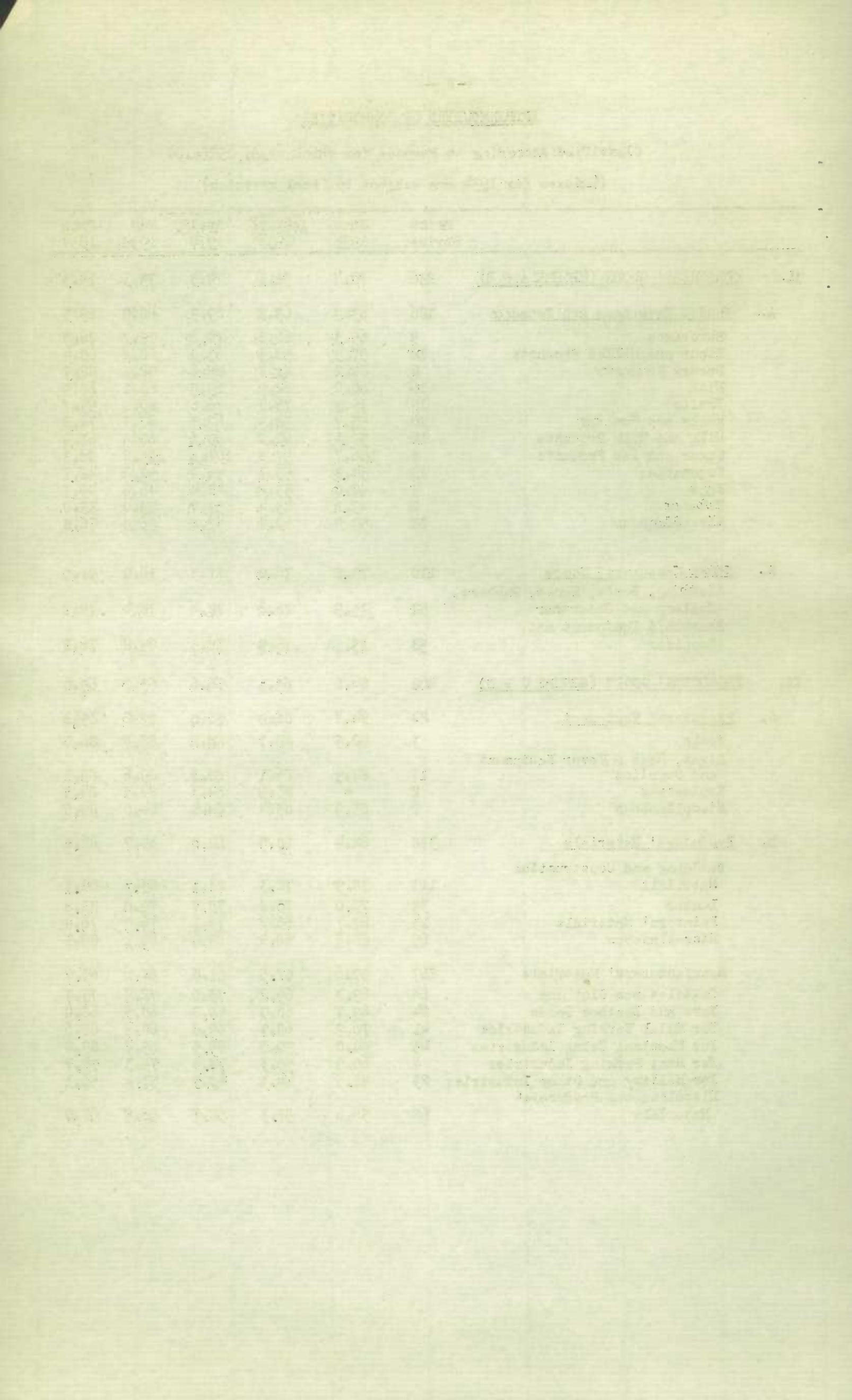
Commodities	No. of Price Series	Yearly Average				June 1934
		June 1933	1933	April 1934	May 1934	
IV. Wood, Wood Products and Paper	49	61.7	62.8	65.6	65.8	66.3
Newsprint	2	53.3	55.3	54.0	54.0	54.0
Lumber and Timber	33	72.0	70.8	78.7	79.0	80.8
Pulp	3	64.5	67.3	71.9	72.2	71.8
Furniture	10	61.3	63.9	66.5	66.5	66.4
Matches	1	76.2	76.2	76.2	76.2	76.2
V. Iron and Its Products	44	85.3	85.4	87.2	87.4	87.5
Pig Iron and Steel Billets	3	81.7	83.0	83.0	83.0	83.0
Rolling Mill Products	14	91.4	90.9	90.6	91.1	91.1
Pipe (Cast Iron and Steel)	2	89.0	89.0	89.0	89.0	89.0
Hardware	16	86.6	86.7	86.8	86.8	87.4
Wire	3	81.5	81.8	86.8	86.8	86.8
Scrap	5	38.0	40.7	61.4	61.4	61.4
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	18	68.0	64.3	65.7	64.5	64.1
Aluminium	2	94.2	92.4	80.4	80.4	80.4
Antimony	1	41.4	41.1	44.3	45.8	45.2
Brass, Copper and Products	6	64.7	58.3	60.5	59.9	59.8
Lead and Its Products	2	148.8	46.2	45.1	42.3	41.5
Silver	1	63.9	60.7	72.8	71.2	72.3
Tin Ingots	2	80.0	68.3	86.7	83.3	79.9
Zinc and Its Products	2	52.6	50.9	49.6	47.4	45.5
Solder	1	73.4	66.4	84.4	82.4	82.4
VII. Non-Metallic Minerals and Their Products	83	82.7	84.4	85.6	85.5	85.6
Clay and Allied Material Products	10	100.6	100.2	100.2	100.2	100.2
Pottery	2	86.7	84.2	86.7	88.2	88.2
Coal	13	84.9	87.5	87.3	89.3	89.7
Coke	5	94.0	94.2	93.6	93.6	93.6
Manufactured Gas	3	98.0	--	98.0	98.0	98.0
Coal Tar	1	107.7	107.7	107.7	107.7	107.7
Glass and Its Products	6	77.5	78.1	83.4	83.4	83.4
Petroleum Products	6	72.6	74.8	78.6	75.7	75.5
Asphalt	2	--	--	88.6	88.6	88.6
Salt	4	114.6	114.4	113.6	113.6	113.6
Sulphur	1	102.4	100.9	92.0	92.0	93.3
Plaster	3	98.9	98.1	103.1	103.1	103.1
Lime	4	96.9	94.8	102.1	102.1	102.1
Cement	1	105.5	105.5	105.2	105.2	105.2
Sand and Gravel	8	88.8	87.3	86.4	88.3	88.8
Crushed Stone	3	71.4	75.2	80.5	80.5	80.5
Building Stone	3	63.8	64.4	64.7	64.7	64.7
Asbestos	8	73.5	72.7	73.3	73.8	73.8
VIII. Chemicals and Allied Products	77	80.8	81.3	81.8	81.9	82.0
Inorganic Chemicals	22	90.3	90.2	89.4	89.4	89.5
Organic Chemicals	6	72.9	72.7	73.1	74.5	74.5
Coal Tar Products	2	91.6	92.2	90.5	90.5	90.5
Dyeing and Tanning Materials	10	101.6	103.5	108.0	108.0	108.0
Explosives	2	85.9	85.9	84.3	84.3	84.3
Paint Materials	9	69.4	68.6	70.5	71.3	71.7
Paints Prepared	2	75.2	--	79.8	79.8	79.8
Drugs and Pharmaceutical Chemicals	10	69.3	72.9	74.6	75.3	76.0
Fertilizers	10	73.0	73.8	79.7	75.4	75.4
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	2	92.6	92.6	88.9	88.9	88.9

INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926=100

(Indexes for 1934 are subject to final revision)

	Price Series	June 1933	Yearly Average 1933	April 1934	May 1934	June 1934
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	70.4	71.1	74.3	73.3	74.3
A. <u>Foods, Beverages and Tobacco</u>	126	63.9	63.8	69.9	68.0	69.5
Beverages	9	65.3	66.6	74.2	75.7	76.3
Flour and Milled Products	12	57.9	58.3	63.4	62.2	68.4
Bakery Products	2	81.2	81.7	82.6	82.1	82.7
Fish	16	60.2	62.9	69.5	68.1	68.9
Fruits	15	79.3	76.7	76.6	80.0	93.7
Meats and Poultry	10	55.7	52.5	67.5	67.7	74.2
Milk and Milk Products	12	57.1	60.2	68.1	60.5	61.9
Sugar and Its Products	8	106.7	97.8	104.1	103.2	88.3
Vegetables	13	54.3	53.7	56.4	51.2	48.7
Eggs	3	42.0	53.2	42.4	46.6	49.7
Tobacco	8	43.1	43.4	39.0	39.0	39.0
Miscellaneous	18	59.9	60.4	57.2	56.8	56.8
B. <u>Other Consumers' Goods</u>	110	74.8	76.0	77.3	76.9	77.5
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	75.9	76.2	78.4	78.4	79.2
Household Equipment and Supplies	58	73.9	75.9	76.5	75.8	76.2
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	64.6	63.1	66.6	67.2	69.0
C. <u>Producers' Equipment</u>	24	84.8	86.0	88.0	89.2	89.2
Tools	3	82.5	82.7	82.8	82.8	86.0
Light, Heat & Power Equipment and Supplies	17	84.9	86.1	88.3	89.6	89.5
Explosives	2	-	85.9	84.3	84.3	84.3
Miscellaneous	2	83.9	83.4	84.5	84.5	84.5
D. <u>Producers' Materials</u>	378	62.4	60.5	64.2	64.7	66.7
Building and Construction Materials	111	78.9	78.3	83.1	83.3	84.1
Lumber	33	72.0	70.8	78.7	79.0	80.8
Painters' Materials	13	67.7	66.2	76.1	76.5	76.4
Miscellaneous	65	88.2	88.4	89.0	89.1	89.1
Manufacturers' Materials	267	59.6	57.5	61.0	61.6	63.7
Textiles and Clothing	64	69.7	69.2	73.0	72.8	73.7
Furs and Leather Goods	24	69.7	68.0	70.8	68.3	68.0
For Metal Working Industries	41	70.9	68.1	69.8	68.9	68.6
For Chemical Using Industries	43	90.0	90.0	89.5	89.7	89.8
For Meat Packing Industries	4	60.9	55.3	74.3	74.3	72.7
For Milling and Other Industries	23	48.5	44.3	48.0	51.2	56.3
Miscellaneous Producers' Materials	68	56.6	57.3	58.7	58.2	60.0



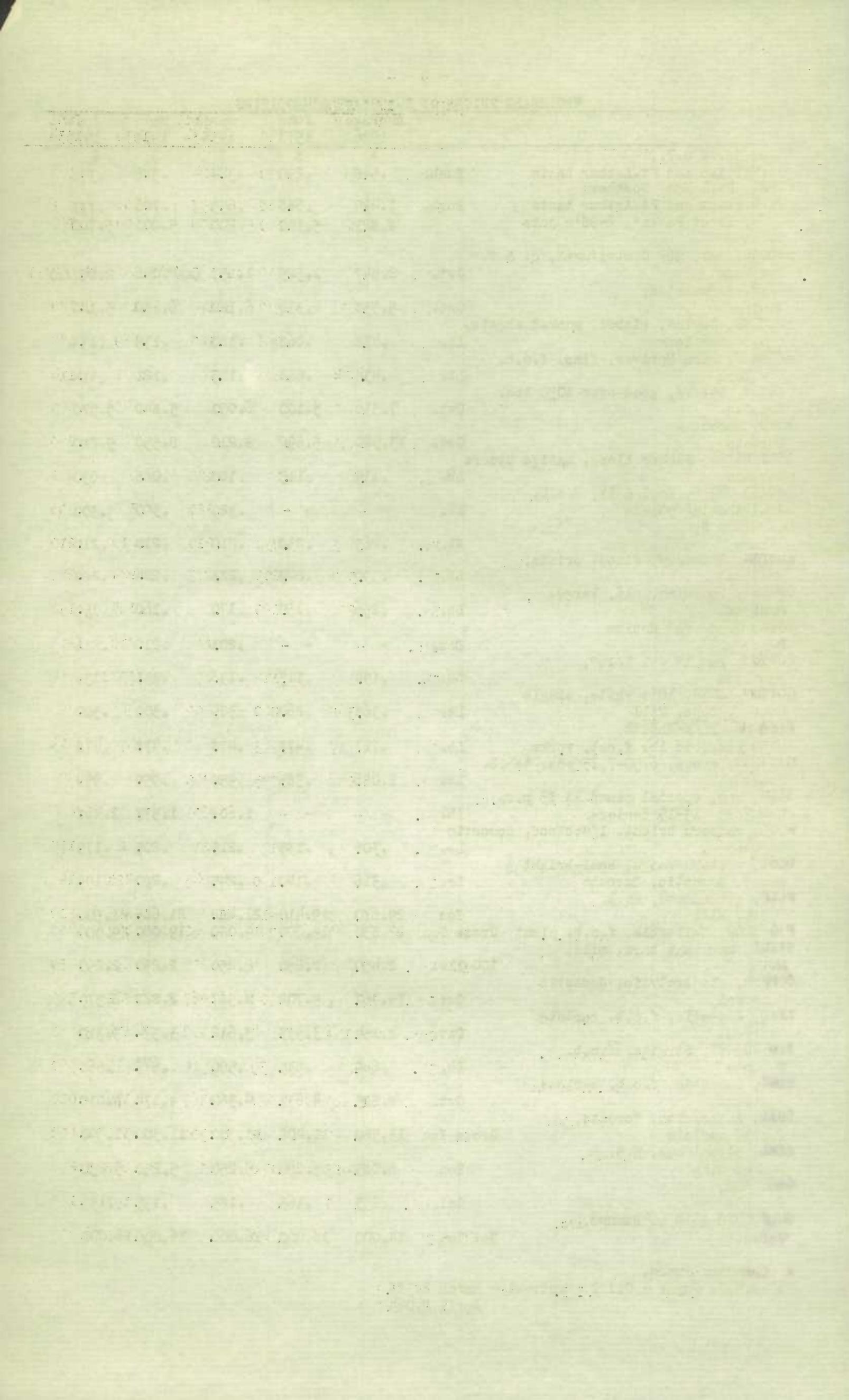
WHOLESALE PRICES OF IMPORTANT COMMODITIES

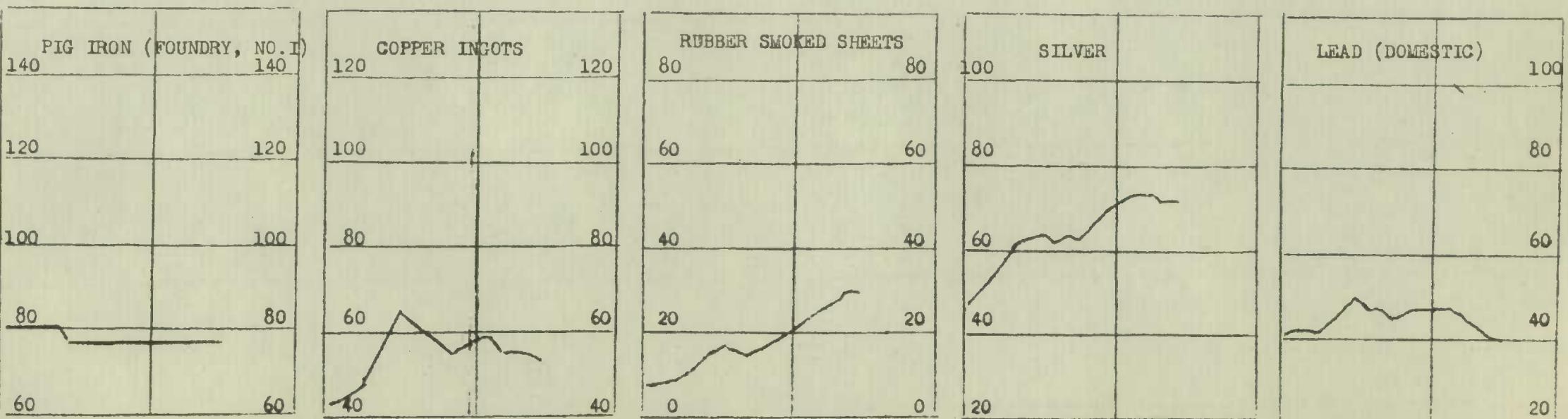
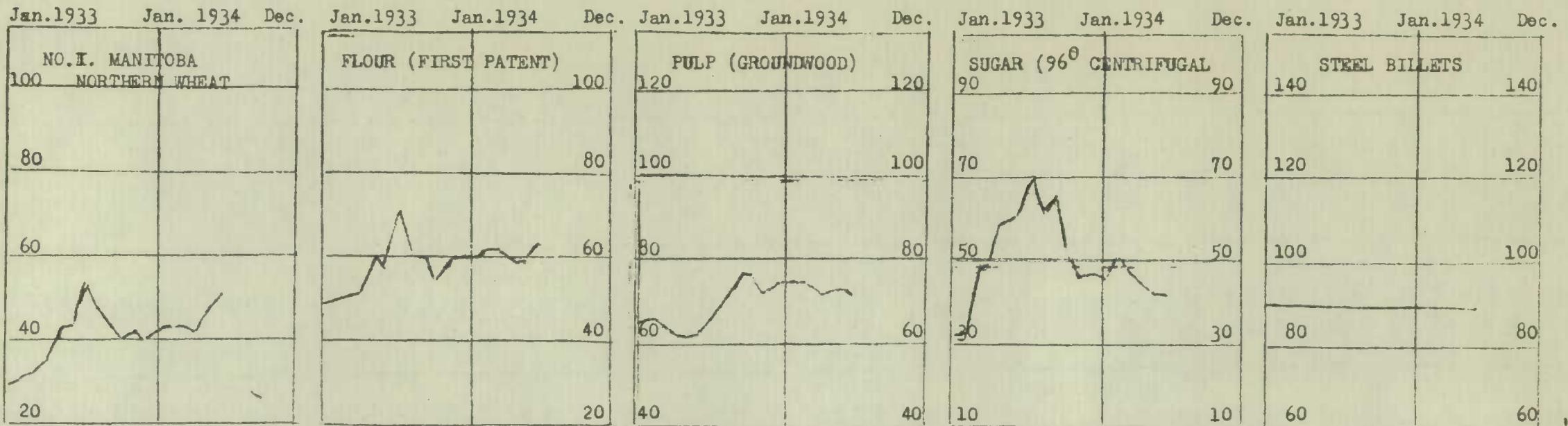
		Average 1926	June 1933	April 1934	May 1934	June 1934
CATS, No. 2 C.W., F.William and Pt.Arthur basis	Bush.	\$.548	\$.290	\$.324	\$.346	\$.378
WHEAT, No.1 Man. Northern F.William and Pt.Arthur basis	Bush.	1.495	.668	.655	.706	.771
FLOWER, First Patent, 2-98's jute Toronto		8.821	5.100	5.200	5.200	5.700
xSUGAR, raw, 96° Centrifugal, c. & f. New York	Cwt.	2.547	1.529	1.157 (a)	2.046	2.057(a)
SUGAR, granulated, Montreal	Cwt.	5.958	6.370	6.180	6.180	5.180
xRUBBER, Ceylon, ribbed, smoked sheets, f.o.b. New York	Lb.	.488	.068	.120	.139	.134
xRUBBER, Para Upriver, fine, f.o.b. New York	Lb.	.434	.088	.105	.121	.114
CATTLE, Steers, good over 1050 lbs. Toronto	Cwt.	7.330	5.100	6.050	5.840	5.570
HOGS, Bacon, Toronto	Cwt.	13.320	5.690	8.210	8.550	9.220
BEEF HIDES, Packer hides, native steers Toronto	Lb.	.135	.115	.100	.088	.090
PACKER CROPS, No.1 & 11, f.o.b. distributing points	Lb.	-	-	.320	.300	.300
BOX SIDES B, Oshawa	Ft.	.263	.230	.210	.210	.210
BUTTER, creamery, finest prints, Montreal	Lb.	.390	.209	.283	.224	.229
CHEESE, Canadian, old, large, Montreal	Lb.	.256	.150	.170	.160	.150
EGGS, Grade "A" Medium Montreal	Doz.	-	-	.201	.210	.216
COTTON, raw 1" - 1 1/16", Hamilton	Lb.	.194	.115	.136	.131	.136
COTTON YARNS, 10's white, single Hosiery cops, Mill	Lb.	.368	.260	.300	.300	.300
BLEACHED FLANNELETTE, 4.50 yds., to 1b. f.o.b. works	Lb.	.717	.473	.478	.478	.478
GINGHAM, dress, 6.50-7.75 yds. to 1b. Montreal	Lb.	1.086	.985	.959	.959	.959
SILK, raw, special grand XX 85 p.c. New York, 13-15 deniers	Lb.	-	-	1.608	1.577	1.468
WOOL, eastern bright, 1/4 blood, domestic Toronto	Lb.	.306	.135	.215	.205	.175
WOOL, western range, semi-bright $\frac{1}{2}$ blood, domestic, Toronto	Lb.	.316	.140	.245	.220	.195
PULP, groundwood, No.1 f.o.b. Mill	Ton	29.670	19.410	21.482	21.685	21.500
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.000	19.000	19.000	19.000
STEEL, merchant bars, mild, Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, electrolytic, domestic Montreal	Cwt.	15.767	9.702	8.967	8.822	8.579
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.933	3.612	3.374	3.310
TIN INGOTS, Straits, f.o.b. Toronto	Lb.	.669	.535	.590	.575	.560
ZINC, domestic, f.o.b. carlots Montreal	Cwt.	8.825	4.637	4.367	4.174	4.010
COAL, Anthracite, Toronto, f.o.b. carlots	Gross Ton	13.560	11.402	11.300	11.300	11.592
COAL, bituminous, N.S. run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLENE, Toronto	Gal.	.253	.165	.185	.155	.155
SULPHURIC ACID 66° Beaume, Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds,

(a) B.W.I. Sugar - C.I.F. Montreal - March 2.388

April 2.064





WHOLESALE PRICES YEARS 1933 AND 1934 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JUNE, 1934.
(Calculations based on prices for the first of each month)

The general index of retail prices, rents, and costs of services fell from 78.7 in May to 78.4 in June, a slight advance in clothing prices being more than offset by declines for foods and fuel.

An index for retail prices alone moved down from 73.4 to 72.9. When foods were omitted from this index it was unchanged at 77.9. Comparisons of the fluctuations in these two indexes from month to month make it apparent that the food group has been largely responsible for recent changes in the retail price level.

For 46 food items the index receded from 63.6 to 67.6, higher prices for onions, tea, and most meats being more than counterbalanced by reductions for butter, milk, potatoes, and sugar. The following advances were indicative of higher meat prices: Sirloin steak from 22.0¢ to 22.2¢, fresh pork from 19.6¢ to 20.0¢ and bacon from 28.7¢ to 29.1¢ per pound. Onions averaged 5.4¢ per pound for June as compared with 4.1¢ in May. Tea rose from 49.6¢ to 50.8¢ per pound. Creamery butter declined from 27.8¢ to 25.3¢ and dairy butter from 24.5¢ to 22.2¢ per pound. Milk at 9.9¢ showed a seasonal decline of 0.1¢ per quart. Potatoes fell from 25.9¢ to 24.3¢ per peck. Veal and mutton were the only meats to register declines. Granulated sugar was down from 7.9¢ to 7.0¢ per pound, while yellow sugar averaged 6.8¢ in June as compared with 7.7¢ for the previous month.

An index for fuel and lighting dropped from 87.8 to 87.2, due to easier prices for coal and wood. The coal sub-group index declined from 88.3 to 87.7, while wood receded from 80.8 to 80.3.

The clothing index rose from 69.9 to 70.1, chiefly owing to advances in the prices of men's garments and materials by the yard.

The index for miscellaneous items was unchanged at 93.7, an increase in household effects not being of sufficient importance to affect the index.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-JUNE, 1934.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Sun-Index	Cloth-Index	(Fuels, Cloth-Index)	Retail Prices	Retail Prices
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-	-
1914	66.0	68.9	64.5	62.2	65.9	66.2	-	-	-
1915	67.3	69.5	63.2	60.3	69.6	66.9	-	-	-
1916	72.5	77.5	64.5	60.9	79.7	70.2	-	-	-
1917	85.6	100.0	71.7	65.4	93.7	76.8	-	-	-
1918	97.4	114.6	78.9	69.2	109.5	86.1	-	-	-
1919	107.2	122.5	86.2	75.6	125.9	95.4	-	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-	-
1924	98.0	99.7	102.0	101.3	101.9	103.3	-	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.9	97.9
1929	99.9	101.0	96.4	103.3	99.9	99.0	98.9	98.9	96.9
1930	99.2	98.6	95.7	102.0	93.9	99.4	96.7	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3	87.3
1932	81.4	64.5	91.4	94.7	72.8	94.6	72.7	80.6	80.6
1933 June	77.0	62.2	87.6	82.0	66.1	83.7	69.2	75.7	75.7
July	77.2	63.2	86.0	84.0	66.1	92.7	69.4	75.3	75.3
August	78.6	67.8	86.3	84.0	66.1	93.7	71.7	75.4	75.4
September ..	78.8	65.9	86.3	84.0	59.9	84.0	72.0	77.7	77.7
October.....	77.9	65.4	87.0	80.4	69.9	94.0	71.8	77.8	77.8
November	78.1	65.8	87.2	80.4	69.9	94.0	72.0	77.9	77.9
December	78.2	66.6	87.2	80.4	69.2	94.1	72.3	77.6	77.6
1934 January	78.5	67.7	87.3	80.4	69.2	93.8	72.7	77.4	77.4
February	79.0	69.1	87.2	80.4	69.2	93.8	73.5	77.4	77.4
March	80.2	72.9	87.4	80.4	69.9	93.9	75.5	77.9	77.9
April	79.6	71.0	87.7	80.4	69.9	93.9	74.6	77.9	77.9
May	78.7	68.6	87.8	79.7	69.9	93.7	73.4	77.9	77.9
June	78.4	67.6	87.2	79.7	70.1	93.7	72.9	77.9	77.9

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Fresh	Eggs Cooking & Storage	Milk	Butter Dairy	Butter Creamery	Cheese
1931														
August	98.3	95.6	87.0	88.6	81.1	79.9	66.9	57.9	55.8	55.3	90.0	58.0	60.4	72.3
September	95.9	91.2	85.9	83.2	73.8	78.8	64.8	56.3	64.7	64.6	90.0	58.0	60.8	72.0
October	92.2	88.7	84.4	78.2	65.9	70.6	60.4	54.3	69.2	69.6	90.0	57.5	59.9	72.0
November	88.8	86.8	83.3	74.5	60.6	67.4	56.0	52.7	94.9	86.4	90.0	57.0	58.6	70.8
December	84.7	83.0	82.3	73.5	55.0	63.8	51.6	53.1	105.8	92.2	90.0	58.5	60.9	70.8
1932														
January	85.0	83.6	79.7	74.5	53.0	61.6	48.1	52.2	89.3	81.9	89.2	60.2	61.5	69.5
February	85.7	84.3	81.8	74.5	52.3	60.2	44.7	51.0	63.5	57.0	86.7	55.6	57.9	67.3
March	86.1	86.2	81.8	75.5	53.7	57.7	42.6	48.2	70.1	64.8	85.0	50.1	53.9	67.0
April	84.7	84.3	76.0	74.5	50.7	57.0	41.2	46.9	53.0	50.0	84.2	64.0	69.8	66.7
May	84.0	83.6	70.8	76.8	50.3	55.2	39.8	46.9	41.7	37.9	83.3	52.6	54.8	66.0
June	86.4	83.6	70.3	76.2	49.7	54.8	38.9	46.1	41.0	37.7	81.7	48.1	50.5	65.1
July	88.1	84.3	69.8	73.2	49.7	53.0	38.9	46.1	45.9	42.2	80.0	44.0	48.3	63.2
August	87.1	82.4	68.8	71.0	51.7	54.5	40.7	46.5	51.5	49.2	80.0	45.2	49.4	63.5
September	85.0	79.9	68.2	68.5	52.6	53.0	43.5	49.4	54.7	51.3	80.0	51.4	55.9	62.3
October	82.0	78.0	68.8	64.0	52.0	54.8	45.4	51.4	64.7	60.1	79.2	56.5	60.2	62.9
November	77.2	74.8	66.1	60.1	48.0	53.0	44.4	54.3	82.5	73.9	80.0	55.8	59.1	62.6
December	70.7	68.6	63.5	55.7	42.7	50.5	43.1	52.7	96.6	80.7	81.7	55.8	57.9	62.3
1933														
January	69.7	69.2	62.5	56.0	42.1	49.8	41.9	50.2	83.5	74.1	80.8	56.3	58.4	61.6
February	70.1	68.6	63.5	58.7	40.4	48.0	40.3	47.8	61.5	56.5	80.8	55.1	57.5	61.0
March	69.4	68.6	64.6	60.1	40.7	48.4	41.0	46.9	59.4	56.8	80.8	56.0	60.2	60.4
April	70.1	71.1	64.1	65.1	47.7	51.3	43.5	50.2	49.1	45.5	77.5	61.5	64.4	61.3
May	73.8	74.2	62.5	70.8	50.0	52.3	46.1	52.2	41.0	38.7	77.5	59.3	60.4	62.3
June	74.8	74.2	61.5	71.1	52.0	54.1	46.8	52.7	41.0	38.4	75.8	51.4	53.5	60.7
July	75.2	75.5	62.5	70.1	53.0	54.5	47.2	51.8	45.1	43.0	76.7	49.1	53.2	61.0
August	74.8	74.2	61.5	69.5	56.6	55.6	49.1	52.2	50.2	49.0	76.7	52.6	56.8	62.6
September	74.5	71.7	60.9	63.1	56.6	56.3	48.6	52.2	52.1	49.0	78.3	51.9	54.4	61.6
October	71.4	69.2	60.4	59.7	57.0	57.3	49.5	53.5	62.4	56.8	80.0	52.1	54.6	61.9
November	67.7	66.7	59.9	57.7	52.3	56.3	48.8	53.9	81.0	69.8	80.8	51.9	54.4	61.9
December	65.3	64.2	58.9	58.4	52.3	54.8	48.8	54.3	95.7	77.4	80.8	54.8	57.3	61.9
1934														
January	68.0	66.0	63.5	63.7	55.0	56.3	50.0	55.1	87.0	76.4	82.5	60.2	63.5	61.9
February	71.8	71.1	65.1	67.4	63.2	65.6	57.4	55.1	75.4	71.3	83.3	63.5	66.4	63.2
March	72.3	74.8	68.2	70.1	70.2	67.4	66.4	56.3	86.5	86.9	82.5	69.9	72.7	63.8
April	72.8	75.5	67.2	69.1	68.2	67.0	67.1	55.1	57.9	57.3	83.3	72.3	73.6	64.2
May	74.8	76.1	63.5	74.2	64.9	64.2	66.4	53.5	47.6	46.5	83.3	60.5	62.2	63.2
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA-Con't.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
1931														
August	85.1	54.7	86.2	83.5	74.7	85.9	74.5	79.5	80.0	76.6	80.4	58.1	98.7	75.5
September	85.1	58.5	86.2	83.5	74.7	87.4	77.7	79.5	80.0	75.7	78.3	40.9	100.0	73.5
October	85.1	56.6	82.7	82.6	70.9	84.4	75.8	79.5	80.0	74.7	77.0	34.9	97.4	71.4
November	85.1	54.7	79.3	80.7	65.7	83.9	77.1	79.5	80.0	73.5	75.0	31.9	97.4	71.5
December	83.8	56.6	81.0	80.7	62.0	88.4	75.2	79.5	78.7	73.1	73.5	31.9	97.4	71.2
1932														
January	85.1	58.5	81.0	79.8	60.7	83.4	74.5	78.2	78.7	71.7	72.9	31.3	98.7	69.6
February	85.1	56.6	81.0	79.8	58.2	81.9	72.6	78.2	78.7	71.5	72.4	31.9	97.4	66.5
March	85.1	56.6	81.0	79.8	55.7	82.4	72.6	78.2	78.7	70.6	71.1	31.3	98.7	66.0
April	83.8	56.6	81.0	78.0	54.4	79.4	70.1	76.9	77.3	70.2	71.4	30.4	100.0	65.4
May	83.8	56.6	81.0	78.9	54.4	79.9	68.8	76.9	76.0	64.4	69.6	30.1	97.4	62.9
June	83.8	56.6	81.0	78.0	54.4	77.9	70.1	75.6	76.0	63.4	69.3	29.2	97.4	62.1
July	77.0	54.7	82.8	78.9	54.4	78.9	69.4	75.6	76.0	62.8	68.8	29.6	97.4	61.4
August	75.7	54.7	82.8	78.0	53.2	80.0	70.1	74.4	76.0	62.2	63.0	52.4	96.1	63.5
September	75.7	54.7	82.8	78.0	54.4	80.9	72.3	75.6	74.7	63.0	69.3	36.5	94.8	63.0
October	75.7	54.7	82.8	77.1	54.4	78.9	68.8	74.4	76.0	62.1	67.5	34.3	93.5	63.6
November	75.7	52.8	81.0	76.1	53.2	79.4	68.2	74.4	76.0	61.1	67.3	34.3	94.8	63.9
December	78.4	50.9	79.3	75.2	50.6	77.9	67.5	71.4	74.7	60.9	67.0	35.9	93.5	64.0
1933														
January	77.0	49.1	79.3	75.2	49.4	77.4	68.8	74.4	74.7	60.3	66.8	37.7	93.5	62.8
February	77.0	49.1	79.3	73.4	48.1	74.9	67.5	73.1	74.7	58.9	65.5	38.1	93.5	60.6
March	75.7	49.1	77.6	73.4	48.1	73.9	68.8	71.8	73.3	57.5	64.4	38.1	90.9	60.4
April	70.3	49.1	77.6	72.5	46.8	74.4	69.4	94.9	94.7	58.4	65.2	37.9	93.5	61.3
May	71.6	50.9	79.3	72.5	48.1	74.9	71.3	100.0	101.3	58.2	64.1	38.5	94.8	61.9
June	75.7	54.7	81.0	72.5	50.6	74.9	72.0	101.3	102.7	56.6	63.6	41.3	94.8	62.2
July	77.0	56.6	82.8	73.4	51.9	76.4	74.5	101.3	102.7	58.3	63.9	44.2	95.1	63.2
August	78.4	62.3	86.2	86.2	55.7	75.9	74.5	102.6	102.7	58.4	64.7	81.3	96.1	67.8
September	82.4	62.3	86.2	74.3	55.7	77.4	76.4	102.6	104.0	58.3	65.4	56.3	94.8	65.9
October	77.0	60.4	87.9	74.3	57.0	75.4	77.1	102.6	102.7	59.3	64.7	47.4	94.8	65.4
November	78.4	58.5	86.2	73.4	55.7	75.9	77.1	102.6	104.0	60.1	64.9	44.0	93.5	65.8
December	75.7	58.5	86.2	73.4	55.7	76.4	77.7	102.6	102.7	61.1	63.9	42.9	93.5	66.6
1934														
January	75.7	58.5	86.2	74.3	55.7	77.4	78.3	102.6	104.0	63.4	64.7	42.8	94.8	67.7
February	75.7	58.5	86.2	74.3	55.7	76.9	79.6	102.6	102.7	66.1	64.5	46.6	94.8	69.4
March	75.7	58.5	86.2	75.2	57.0	74.9	80.9	102.6	102.7	68.2	63.6	52.4	94.8	72.9
April	75.7	58.5	86.2	74.3	57.0	76.9	80.9	102.6	102.7	69.2	64.4	53.4	94.8	71.0
May	75.7	58.5	84.5	74.3	57.0	75.4	80.9	101.3	102.7	69.2	63.4	51.4	93.5	68.6
June	74.3	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	48.2	93.5	67.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The general index for one hundred and twenty-one stocks for the month of June was 87.2 as compared with 88.6 for the previous month. Eighty-seven Industrials declined from 128.0 to 126.1. All sub-groups, with the exception of Oils, were lower, Miscellaneous declining from 190.5 to 188.5, Food and Allied Products from 129.9 to 128.1, Iron and Steel from 106.9 to 104.7 and Textiles and Clothing from 79.1 to 77.7. Twenty Utilities dropped from 56.7 to 54.5. In this group, Power and Traction fell from 63.7 to 67.0 and Transportation from 40.2 to 37.9 while Telephone and Telegraph rose from 90.0 to 90.2. Six companies located abroad mounted from 99.3 to 101.1. International Petroleum, the Industrial included, rose from 166.4 to 175.1 while Utilities fell from 40.0 to 35.5. Eight banks were 72.7 in June as compared with 75.2 in May.

PREFERRED STOCKS

The index number for twenty-four preferred stocks was 63.4 in June as compared with 68.7 in May. Canadian Celanese fell from 115.2 to 110.1, Canada Bread, First Preferred, from 31.3 to 30.6, Canadian Cottons from 90.0 to 89.6, Canadian General Electric from 62.4 to 61.7, Lake of the Woods from 69.2 to 67.5, Moore Preferred "A" from 112.7 to 111.7, Moore Preferred "B" from 126.1 to 123.5, Simpson's from 70.1 to 69.5, St. Lawrence Corporation from 11.2 to 9.9. British Columbia Packers rose from 11.9 to 13.5, Canadian Car and Foundry from 12.5 to 13.4, Canadian Hydro-Electric from 72.3 to 73.2, Dominion Textile from 127.5 to 131.6, Maple Leaf from 5.2 to 7.1 and Tuckett Tobacco from 120.5 to 125.0.

INDEX NUMBERS OF 24 PREFERRED STOCKS
(1926 ~ 1934)
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.5	95.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.5	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.5	104.8	104.8	105.6	105.3	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	95.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.5	68.5	68.7	68.4						

WEIGHTED INDEX NUMBERS OF 23 MINING STOCKS
(1926=100)

The weighted index number of twenty-three mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 138.9 for the week ending June 28th, as compared with 139.5 for the previous week.

Nineteen gold stocks fell from 134.4 to 134.1, and four base metals stocks from 165.0 to 163.2.

Among the gold stocks weekly average prices behaved as follows:- Coniarum declined from \$1.39 to \$1.34, Granada from 60¢ to 58¢, Howey from \$1.32 to \$1.30, Macassa from \$2.49 to \$2.47, McIntyre from \$48.28 to \$47.74, Premier from \$1.24 to \$1.20, Pioneer from \$13.64 to \$13.36, Reno from 83¢ to 80¢, San Antonio from \$5.12 to \$4.98, Sylvanite from \$2.77 to \$2.73 and Wright-Hargreaves from \$9.61 to \$9.38. Bralorne mounted from \$14.77 to \$15.01, Dome from \$43.34 to \$43.26, Kirkland Lake from 51¢ to 58¢, Lake Shore from \$52.76 to \$53.12 and Siscoe from \$2.53 to \$2.35.

In the base metals group, Base Metals dropped from \$1.30 to \$1.22, Falconbridge from \$3.64 to \$3.51 and Noranda from \$43.53 to \$42.92 while Hudson Bay rose from \$13.64 to \$13.81.

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS
1926 = 100

Date	General	Banks	UTILITIES					Industrials								Companies Abroad								
	Total	Total	Total	Trans-	Tele-	Power	Iron &	Pulp	Tex-	Food	Mis-	Total	In-	Utility	port-	phone	and	Steel &	and	tiles	and	Bever-	cel-	dust-
1932																								
No. of Stocks	130	8	18	2	2	14	96	19	5	4	9	21	8	21	8	1	7							
January	64.8	90.3	59.1	40.9	88.3	76.8	73.7	77.2	10.5	66.5	107.8	44.9	94.7	42.5	86.9	54.3	67.1	42.9						
February	63.5	86.1	59.1	43.3	82.0	75.3	71.1	76.5	9.9	64.9	106.3	39.6	89.6	40.6	81.7	54.5	65.2	44.8						
March	64.1	86.0	59.8	46.2	81.1	73.6	71.5	79.2	10.1	65.5	106.8	38.3	87.8	40.3	82.4	55.8	67.0	45.7						
April	54.0	85.8	48.9	34.4	68.8	63.7	58.2	62.5	9.2	63.7	87.7	32.5	83.2	36.1	62.2	47.4	59.1	37.1						
May	45.8	65.7	36.9	26.0	63.8	45.0	51.4	44.9	8.6	63.1	90.1	29.1	76.5	26.3	47.1	49.4	66.3	34.9						
June	43.2	60.5	34.9	24.7	59.6	42.7	48.8	40.5	8.4	62.6	84.8	28.3	73.0	30.2	43.3	46.5	59.6	35.1						
July	49.6	67.1	41.3	31.5	59.9	51.6	56.6	51.1	7.9	38.3	97.0	28.9	81.2	35.6	55.2	49.9	65.6	36.4						
August	59.0	73.9	51.9	42.7	71.6	60.4	69.9	63.5	8.8	47.4	110.0	38.5	89.7	44.1	70.7	52.7	72.8	35.7						
September	63.0	76.1	56.9	47.6	76.3	65.9	73.8	69.1	4.4	53.0	113.0	42.3	90.8	44.1	89.2	56.5	77.6	38.7						
October	54.3	74.4	49.1	39.0	73.4	57.7	63.1	55.9	3.5	49.8	97.4	38.0	86.5	40.7	73.9	47.4	64.3	33.1						
November	53.4	69.6	46.6	38.2	70.8	53.1	62.5	51.3	3.1	48.3	95.9	38.7	85.9	43.3	74.2	48.3	67.9	31.8						
December	52.2	67.6	45.7	37.9	69.1	51.3	58.9	46.0	2.8	43.7	91.8	38.2	83.7	37.7	70.8	49.6	69.9	32.3						
1933																								
No. of Stocks	126	8	19	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5						
January	52.9	67.8	45.9	36.6	72.2	52.4	60.7	50.8	4.0	42.0	95.7	38.1	84.4	35.1	72.6	50.2	71.2	32.1						
February	49.2	66.0	40.4	28.0	65.9	50.0	58.0	46.1	5.0	41.0	89.5	35.4	82.4	34.2	71.7	48.6	70.1	29.8						
March	48.9	62.8	39.9	26.5	66.4	50.7	59.1	46.6	3.2	39.1	89.8	34.0	80.8	37.9	75.3	47.6	68.9	28.9						
April	53.8	60.3	40.4	29.3	63.4	49.2	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	55.5	81.3	32.8						
May	66.1	65.2	49.5	38.6	72.4	58.4	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	67.3	93.7	44.2						
June	77.4	73.4	56.4	45.9	77.5	65.5	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	77.9	109.3	50.5						
July	86.5	80.4	61.5	50.0	85.5	71.2	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	85.8	119.2	56.6						
August	81.8	76.0	56.8	43.2	85.3	67.7	117.2	95.2	11.2	79.3	153.2	62.5	130.8	160.9	150.5	81.0	115.5	50.9						
September	81.6	74.8	53.5	39.4	84.9	64.3	119.1	88.6	10.8	75.8	156.1	65.2	124.9	168.6	155.1	84.0	122.9	49.9						
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3						
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3						
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0						
1934																								
No. of Stocks	121	8	20	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5						
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5	45.0						
February	86.5	76.7	58.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3						
March	88.0	76.9	58.8	43.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3						
April	90.7	76.1	58.1	42.0	90.9	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	98.3	161.4	42.6						
May	88.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	95.3	166.4	40.0						
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	101.1	175.1	35.5						

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INDEX NUMBERS OF TWENTY-THREE MINING STOCKS
(1926=100)

	Gold 19	Base Metals 4	Total Index 23
x1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
x1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
x1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
x1931 - High	79.5	103.3	85.4
Low	54.4	49.9	54.8
x1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
x1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
1933			
January	66.8	70.4	67.1
February	74.7	79.9	75.3
March	66.6	76.9	68.4
April	72.9	83.7	74.5
May	84.5	109.7	89.6
June	97.5	128.0	104.1
July	99.7	133.5	106.9
August	100.5	136.5	107.4
September	107.3	140.6	113.4
1934			
January	104.7	128.3	108.9
February	110.1	134.2	114.4
March	124.3	147.1	128.1
April	132.0	162.3	137.2
May	124.2	156.5	129.8
June	133.4	164.2	138.5
1933			
Week ending June 29th	95.9	123.5	101.8
1934			
Week ending May 3rd	124.5	157.1	130.2
" " " 10th	122.6	152.9	127.8
" " " 17th	121.3	152.9	126.7
" " " 24th	125.7	159.3	131.5
" " " 31st	127.2	161.1	133.1
" " June 7th	130.1	161.0	135.3
" " " 14th	134.9	167.6	140.4
" " " 21st	134.4	165.0	139.5
" " " 28th	134.1	163.2	138.9

x Weekly figures.

WEEKLY AVERAGE PRICES OF 23 MINING STOCKS

April - June, 1934

	A P R I L					M A Y					J U N E			
	5th	12th	19th	26th	3rd	10th	17th	24th	31st	7th	14th	21st	28th	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Gold Group</u>														
Bralorne	14.89	14.42	14.06	13.70	13.54	13.73	13.07	13.27	13.12	13.80	14.40	14.77	15.01	
Central Manitoba	.11	.11	.11	.10	.09	.10	.08	.08	.08	.09	.08	.08	.08	.08
Ceniarum	1.42	1.37	1.32	1.30	1.23	1.26	1.27	1.31	1.42	1.42	1.42	1.39	1.34	
Dome	39.79	38.53	37.44	37.19	36.83	36.97	36.63	37.40	38.62	39.87	42.35	43.34	43.86	
Granada	.95	.95	.84	.81	.77	.73	.63	.63	.59	.59	.62	.60	.58	
Hollinger	18.88	17.84	17.45	16.32	15.54	15.47	15.75	17.06	17.22	17.15	17.64	17.56	17.56	
Howey	1.28	1.27	1.26	1.23	1.25	1.27	1.24	1.28	1.26	1.27	1.29	1.32	1.30	
Kirkland Lake	.70	.63	.61	.59	.55	.51	.45	.49	.50	.51	.52	.51	.58	
Lake Shore	53.34	53.29	52.08	50.89	49.75	49.41	48.50	49.81	50.77	51.35	52.72	52.76	52.12	
Macassa	2.70	2.74	2.60	2.74	2.70	2.64	2.53	2.56	2.50	2.50	2.62	2.49	2.47	
McIntyre	49.47	48.44	47.71	46.14	45.19	43.66	42.36	43.95	44.78	46.12	48.42	48.28	47.74	
Premier	1.47	1.39	1.38	1.36	1.31	1.27	1.25	1.32	1.25	1.28	1.28	1.24	1.20	
Pioneer	13.29	13.94	13.39	13.33	13.30	12.69	12.37	12.99	12.86	12.99	13.61	13.64	13.36	
Reno	1.16	1.06	.97	1.00	.98	.93	.89	.91	.90	.90	.89	.83	.80	
San Antonio	3.56	3.93	3.75	3.79	3.83	3.81	3.72	3.85	3.98	4.61	5.21	5.12	4.98	
Siscoe	2.48	2.40	2.39	2.32	2.20	2.13	2.14	2.16	2.15	2.21	2.38	2.33	2.35	
Sylvanite	3.10	2.94	2.80	2.75	2.65	2.49	2.51	2.68	2.67	2.81	2.91	2.77	2.73	
Teck-Hughes	7.78	7.37	7.13	6.72	6.22	6.03	6.02	6.07	6.36	6.64	6.76	6.69	6.70	
Wright-Hargreaves	9.96	9.73	9.66	9.40	9.01	8.80	8.72	8.84	8.85	9.34	9.73	9.61	9.38	
<u>Base Metals Group</u>														
Base Metals	1.75	1.76	1.71	1.66	1.55	1.50	1.44	1.51	1.42	1.36	1.35	1.30	1.22	
Falconbridge	3.89	3.81	3.85	3.79	3.77	3.82	3.77	3.83	3.80	3.79	3.73	3.64	3.51	
Hudson Bay	12.39	13.83	13.73	13.66	13.04	12.63	12.65	12.91	12.54	12.55	13.68	13.64	13.81	
Noranda	41.41	43.37	42.93	42.36	40.64	39.40	39.52	41.60	42.88	42.91	44.34	43.53	42.92	

INDEX NUMBERS OF INTEREST RATES IN CANADA
1926=100

The index numbers of interest rates calculated from the yields of the most popular Ontario Bonds on the basis 1926=100 showed an increase in June, being 85.4 as compared with 84.8 for May. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 4.09% basis for June.

INDEX NUMBERS OF INTEREST RATES IN CANADA CALCULATED
FROM YIELDS OF ONTARIO BONDS, 1900-1934.
Base 1926=100

	1900	1901	1902	1903	1904	1905	1906	1907
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.5
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7
December	77.7	79.3	78.5	78.5	78.5	78.2	77.2	88.7
	1908	1909	1910	1911	1912	1913	1914	1915
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4
December	83.5	81.4	83.5	83.5	88.7	92.0	88.7	109.6
	1916	1917	1918	1919	1920	1921	1922	1923
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3
	1925	1926	1927	1928	1929	1930	1931	1932
January	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8
February	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9
March	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6
April	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3
May	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2
June	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4
July	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6
August	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3
September	99.2	100.2	95.0	96.0	104.4	92.9	97.1	101.9
October	100.2	100.2	93.9	95.0	103.3	93.9	103.3	98.1
November	100.2	99.2	93.9	95.0	103.3	93.9	105.4	102.3
December	100.2	99.2	90.8	96.0	102.3	93.9	103.6	102.7
	1934							
January	97.2							
February	96.0							
March	90.1							
April	87.7							
May	84.8							
June	85.4							

EXCHANGE QUOTATIONS AT MONTREAL, 1934.

Note: The nominal closing quotations in Canadian funds upon which these averages are based, have been supplied by the Bank of Montreal.

		New York Funds	London Ster- ling	France Franc	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner	New York Funds	London Ster- ling		
		Montreal par 1.00	4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680	1932	1932		
1934 - May	- High	.999	5.115	.0663	.2345	.0853	.3260	.6800	.2572	.2640	.2287	(Monthly Averages)			
	Low	.997	5.055	.0658	.2330	.0848	.3240	.6755	.2540	.2610	.2262	Jan.	1.173	4.028	
	Average	.998	5.100	.0661	.2340	.0852	.3250	.6783	.2565	.2632	.2281	Feb.	1.145	3.959	
	Close	.997	5.055	.0658	.2330	.0848	.3240	.6755	.2540	.2610	.2262	Mar.	1.118	4.064	
1934 - June	- High	.998	5.055	.0659	.2334	.0865	.3240	.6761	.2547	.2610	.2264	Apr.	1.112	4.173	
	Low	.986	4.980	.0653	.2310	.0846	.3210	.6700	.2505	.2570	.2220	May	1.131	4.157	
	Average	.992	5.012	.0656	.2322	.0855	.3228	.6734	.2521	.2587	.2241	June	1.153	4.205	
	Close	.990	4.995	.0653	.2315	.0847	.3221	.6717	.2511	.2575	.2235	July	1.148	4.076	
<hr/>															
		Argen-													
		Spain Pesetas	Czecho- Slovakia	Argen- tine Pesos	Austra- lia (Paper)	Brazil Milreis	Germany Reichs- marks	India Rupees	Hong Kong	Japan Yen	Union of S. Africa (Pounds)	New Zealand (Pounds)	1933	1933	
		.4244	4.8666	.1196	.2382	.3650	Dollars	.4985	4.8666	4.8666	4.8666	4.8666	Jan.	1.143	3.847
1934 - May	- High	.1372	.0419	.2444	4.090	.0873	.3961	.3865	.3737	.3035	5.120	4.110	Feb.	1.197	4.099
	Low	.1364	.0416	.2367	4.040	.0847	.3893	.3806	.3540	.3010	5.050	4.050	Mar.	1.199	4.134
	Average	.1370	.0418	.2381	4.072	.0853	.3942	.3841	.3645	.3030	5.098	4.091	Apr.	1.179	4.234
	Close	.1364	.0416	.2367	4.040	.0847	.3893	.3806	.3639	.3010	5.050	4.050	May	1.141	4.498
1934 - June	- High	.1364	.0416	.2523	4.040	.0847	.3909	.3803	.3762	.3011	5.050	4.050	June	1.112	4.615
	Low	.1352	.0412	.2393	3.970	.0822	.3757	.3745	.3601	.2953	4.980	3.990	July	1.058	4.931
	Average	.1359	.0414	.2461	4.003	.0840	.3813	.3771	.3648	.2980	5.010	4.018	Aug.	1.061	4.787
	Close	.1355	.0412	.2450	3.990	.0841	.3826	.3767	.3762	.2965	5.000	4.010	Sept.	1.036	4.839
<hr/>															
		1934													
		Jan.	1.005	5.070	Feb.	1.008	5.078	Mar.	1.002	5.107	Apr.	0.998	5.148		
		May	0.998	5.100	June	0.992	5.012								

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1930-1934.
Issued by the Standard Statistics Company, Inc., New York
(1926=100)

	Total 421 Stocks	Industrial 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
<u>1930</u>				
May	170.5	160.1	136.0	250.0
June	152.8	143.1	124.5	223.5
July	149.3	139.8	124.2	215.4
August	147.6	138.7	121.2	212.7
September	148.8	139.3	122.6	216.4
October	127.6	117.8	110.9	187.0
November	116.7	108.5	102.1	167.4
December	109.4	101.9	93.5	157.9
<u>1931</u>				
January	112.3	103.4	100.4	163.4
February	119.8	110.3	104.7	177.9
March	121.6	112.8	97.2	188.9
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	53.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	44.8	25.7	79.6
<u>1933</u>				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77.3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
<u>1934</u>				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.7	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
Index for week of June 6.	71.7	79.5	42.9	69.9

WORLD PRICE MOVEMENTS, MAY, 1934.
WHOLESALE PRICES

Led by sharp declines for textiles, wholesale price index numbers moved predominantly downward in May. This behaviour afforded a marked contrast to that of a year ago, when prices in most parts of the world were advancing appreciably for the first time since 1929. It was of interest that, although prices in May were declining, most indexes were noticeably above levels of a year ago.

Due to drought conditions which caused grain prices to rise, vegetable product indexes registered advances in May.

Building materials likewise tended to move upward.

Comparative Wholesale Prices Data for May, 1934,
April, 1934 and May, 1933.

Country	May 1934	April 1934	May 1933	May 1934 or p.c. compared with -		Source and Base
				April 1934	May 1933	
Austria	110	112	108	- 1.8	+ 1.9	Federal Statistical Office, Jan.-July, 1914=100
Belgium	470	474	502	- 0.8	- 6.4	Ministry of Industry and Labour, April, 1914=100
Canada	71.1	71.1	66.7	unchanged	+ 6.6	Dominion Bureau of Statistics, 1926=100
China	94.9	94.6	104.2	+ 0.3	- 8.9	National Tariff Commission, 1926=100
Czechoslovakia	x80.2	80.8	98.3	- 0.7	-18.4	General Bureau of Statistics July, 1914=100
Denmark	128	128	123	unchanged	+ 4.1	Official, 1913=100
Estonia	85	87	79	- 2.3	+ 7.6	Official, 1913=100
Finland	89	89	88	unchanged	+ 1.1	Official, 1926=100
France	381	387	383	- 1.6	- 0.5	Statistique Générale, 1913=100
Germany	96.2	95.8	91.9	+ 0.4	+ 4.7	Federal Statistical Office, 1913=100
Hungary	83	75	79	+10.7	+ 5.1	Official, 1913=100
Japan	133.1	133.7	133.6	- 0.4	- 0.4	Bank of Japan, 1913=100
Mexico	95.6	97.8	87.5	- 2.2	+ 9.3	Official, 1929=100
Netherlands	77	79	72	- 2.5	+ 6.9	Central Bureau of Statistics 1913=100
Norway	123	123	121	unchanged	+ 1.7	Official, 1913=100
Switzerland	89.0	89.6	91.6	- 0.7	- 2.8	Federal Labor Department, July, 1914=100
United Kingdom	102.4	102.8	99.2	- 0.4	+ 3.2	Board of Trade, 1913=100
United States	73.7	73.3	62.7	+ 0.5	+17.5	Bureau of Labor Statistics, 1926=100
Yugoslavia	64.1	63.0	64.9	+ 1.7	- 1.2	National Bank, 1926=100
Sweden	113	113	106	unchanged	+ 6.6	Commerce Department, 1913=100

x Since February, 1934, compiled according to the new gold parity (devaluation 16.66 p.c.)

WORLD PRICE MOVEMENTS, MAY, 1934.
COST OF LIVING

Cost of living indexes again averaged lower than for the month preceding. Foods in many cases registered declines.

The Ministry of Labour series for the United Kingdom fell two points because of decreases for foods and fuel.

The National Industrial Conference Board index for the United States moved upward, with foods, shelter, clothing, and fuel all higher than in April.

Slightly higher food prices were responsible for the minor increase in the Paris index.

Declines for foods and miscellaneous items overbalanced an advance for clothing and the German Federal Statistical Office index fell 0.3.

Comparative Cost of Living Data for May, 1934,
April, 1934, and May, 1933.

Country	May 1934	April 1934	May 1933	May 1934 or p.c. compared with -		Localities	Base
				April 1934	May 1933		
Austria	104	105	105	- 1.0	- 1.0	Vienna	July, 1914=100
Belgium	168	171	177	- 1.8	- 5.1	59 Local- ities	1921=100
Canada	78.7	79.6	77.0	- 1.1	+ 2.2	69 Local- ities	1926=100
China	74.8	79.2	80.2	- 5.6	- 6.7	Peiping	1927=100
Czecho- slovakia	68.4	67.9	69.6	+ 0.7	- 1.7	Prague	July, 1914=100
Estonia	89	89	86	unchanged	+ 3.5	Tallinn	1913=100
Finland	127	127	130	"	- 2.3	21 Towns	Jan.-June, 1914=100
France	79.1	79.0	82.5	+ 0.1	- 4.1	Foods, Paris	July, 1930=100
Germany	120.3	120.6	118.2	- 0.2	+ 1.8	72 Towns	1913-14=100
Hungary	91	89	92	+ 2.2	- 1.1	Budapest	1913=100
Irish Free State	149	-	148	-	+ 0.7	105 Towns and Local- ities	July, 1914=100
India	94	93	100	+ 1.1	- 6.0	Bombay	July, 1914=100
Italy	69.8	73.7	74.5	- 5.3	- 6.3	50 Towns	June, 1927=100
Japan	149	149	143	unchanged	+ 4.2	Tokio	July, 1914=100
Lithuania	75	75	75	"	unchanged	84 Towns	1913=100
Norway	147	147	147	"	"	31 Towns	July, 1914=100
Poland	66.7	68.5	72.4	- 2.6	- 7.9	Warsaw	1928=100
Switzerland	129	130	130	- 0.8	- 0.8	34 Towns	June, 1914=100
United Kingdom	137	139	136	- 1.4	+ 0.7	68-509 Localities	July, 1914=100
United States	78.6	78.4	72.1	+ 0.3	+ 9.0	51-173 Localities	1923=100

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

NORTH AMERICA

CONTINENT	COUNTRY	CANADA				UNITED STATES							
		Dominion Bureau of Statistics				Irving Fisher	Bureau of Labor Statistics	Bradstreet		Dun	Annalist		
Authority	General Index	Consumers' Goods	Producers' Goods	Raw and Partly Mfd. Goods	Fully and Chiefly Mfd. Goods								
No. of Commodities	502	236	204	351	232	276	200	784(c)	106	200	1913	72 Series	
Base	1926	1913	1926	1926	1926	1926	1913	1926	1926	1913	1913	1913	
1913	64.0	100.0	61.9	67.4	63.8	64.8	100	66.2	69.8	9.2115	100	120.887	
1914	65.5	102.3	62.7	69.7	66.5	65.5		65.0	68.1	8.9034	97	122.211	
1918	127.4	199.0	107.0	131.5	120.7	127.6		128.7	131.3	18.7117	203	229.220	
1919	134.0	209.2	118.7	139.0	131.5	132.5		136.7	138.6	18.6642	203	230.846	
1920	155.9	243.5	140.0	163.1	155.7	156.8		149.8	154.4	18.8095	204	248.721	
1921	110.0	171.8	108.0	112.8	107.5	116.7		97.3	97.6	11.3696	123	170.451	
1922	97.3	152.0	95.1	99.1	94.8	100.5		98.6	96.7	12.1185	132	171.660	
1923	98.0	153.0	93.7	97.8	91.1	103.1	158	101.1	100.6	13.4028	146	189.787	
1924	99.4	155.2	93.2	99.5	94.8	101.9	149	98.9	98.1	12.8672	140	189.322	
1925	102.6	160.3	97.2	104.9	100.8	103.8	159	105.2	103.5	13.9445	151	197.694	
1926	100.0	156.2	100.0	100.0	100.0	100.0	151	100.0	(b) 100.0	13.0207	141	189.398	
1927	97.7	152.6	95.7	98.5	99.9	96.5	142	94.2	95.4	12.7787	139	187.092	
1928	96.4	150.6	95.6	96.7	97.4	95.0	149	97.9	96.7	13.2823	144	194.521	
1929	95.6	149.3	94.7	96.3	97.5	93.0	145	96.3	95.3	12.6727	138	191.043	
1930	86.6	135.3	89.3	82.8	82.2	87.3	130	86.3	86.4	10.7451	117	174.453	
1931	72.1	112.6	76.5	67.8	61.9	74.9	108	71.4	73.0	8.7604	95	147.353	
1932	66.7	104.2	71.3	63.1	55.0	69.8		93	61.6	64.8	7.0949	77	134.303
1933	67.1	104.8						98	64.6	65.9			111
1933										(a)	(a)	(a)	(a)
June	67.5	105.4	70.6	65.5	57.9	70.2	96	63.7	65.0	8.0214	87	139.931	116
July	70.5	110.1	72.3	69.8	63.0	72.4	104	69.0	68.9	8.3373	91	149.178	123
August	69.5	108.6	72.3	67.4	60.7	71.8	106	70.5	69.5	9.0095	98	156.134	129
September	68.9	107.6	72.3	66.3	59.9	71.6	108	71.2	70.8	8.9918	98	160.265	133
October	67.9	106.1	72.3	64.3	57.7	71.2	108	71.6	71.2	9.0512	98	162.632	135
November	68.9	107.6	72.8	65.1	58.9	71.6	108	71.7	71.1	8.8480	96	160.433	133
December	69.0	107.8	73.3	65.1	58.8	71.9	108	71.7	70.8	8.8126	96	159.491	132
1934	(d)												
January	70.6	110.3	74.2	65.9	61.0	73.0	109	72.3	72.2	8.8329	96	162.309	134
February	72.1	112.6	75.9	66.9	62.9	74.5	111	73.7	73.6	9.0110	98	164.530	136
March	72.0	112.5	75.8	66.9	62.1	75.0	112	74.3	73.7	9.2627	101	165.026	137
April	71.1	111.1	74.3	66.6	61.3	73.8	111	73.3	73.3	9.1697	100	163.415	135
May	71.1	111.1	73.3	67.2	62.2	72.7	114	75.2	73.7	9.1552	99	161.331	133
June	72.1	112.6	74.3	69.0	64.5	73.1				9.1404	99	163.985	136

(a) First of month. (b) Revised from 1926. (c) No. of commodities changed from 550 to 784. (d) No. of commodities changed from 502 to 567.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CONTINENT COUNTRY	N. AMERICA MEXICO	SOUTH AMERICA			EUROPE						FRANCE	GERMANY
		ARGENTINE	CHILE	PERU	UNITED KINGDOM			FRANCE				
Authority	Official	Danco de la Nacion	Official	Official	Board of Trade	Economist	Statist	Times	Statistique Générale	Statistique Générale	Federal Statistical Office	
No. of Commodities	32	108		53	150	58		45	60	45	126	400 (c)
Base period	1929	1926	1913	1913	1913	1913	1927	1913	1913	July, 1914	1913	1913
1913		75.5	100	100	100	100		100	100	102	100	100
1914			104							100 July		99 July
1918			212							346		203 July
1919			220							364		339 July
1920			239	307.3						520		1367 July
1921		108.2	205	197.2						352		1428 July
1922		98.5	190	158.8						334		10059 July
1923		101.8	189	158.9						428		7478700 July
1924		109.5	192	166.2	158.9	115.7	164.6	171		499		137.3 (a)
1925		110.0	202	159.1	155.1	112.0	159.5	161		561		141.8
1926		100.0	203	148.1	143.2	104.0	148.0	150		718	695	134.4
1927		98.1	203	141.6	137.6	100.0	144.0	143		630	642	137.6
1928		98.5	192.5	192	140.3	135.1	98.1	141.2	141	634	645	140.0
1929	100.0	96.4	192.4	186	136.5	127.2	92.4	135.3	134	623	627	137.2
1930	-	92.2	166.9	178	119.5	106.8	77.6	114.1	115	543	554	124.6
1931		89.0	152.2	175	104.2	89.3	64.9	96.5	98	462	502	110.9
1932		89.5	230.4	170	101.5	86.1	62.6	94.0	96	407	427	96.5
1933		85.9	346.0	180	100.0	86.9	63.1	93.7			398	93.3
1933			(c)		(c)	(b)	(b)				(b)	
May		87.5	84.3	357.6	178	99.2	87.5	63.6	95.2	95.7	382	383
June		89.4	85.5	357.8	180	101.7	89.5	65.0	95.6	97.5	396	403
July		93.8	86.5	353.2	181	102.3	89.9	65.3	96.1	97.9	397	401
August		92.3	85.9	355.8	182	102.5	89.7	65.2	95.5	99.5	394	397
September		91.8	85.0	351.5	184	103.0	89.5	65.0	94.9	98.3	386	397
October		91.4	84.5	338.5	187	102.6	88.1	64.0	94.7	98.6	384	397
November		91.4	84.8	330.2	186	102.8	86.8	63.1	93.3	97.6	383	403
December		92.8	93.6	322.0	187	102.8	88.0	63.9	94.1	98.2	389	407
1934												
January		93.6	96.2	328.6	187	104.6	90.4	65.7	97.1	101.5	388	405
February		94.9	95.5	331.4	187	105.3	90.6	65.9	97.1	100.8	384	400
March		95.2		336.9	184	103.8	90.0	65.4	96.7	99.2	380	394
April		97.8			187	102.8	90.0	65.4	95.3	98.9	378	387
May		95.6				102.4	90.0	65.4		99.1	372	381
												96.2

(a) Since 1924, new series. (b) End of month. (c) Fifteenth of month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CONTINENT	EUROPE										
	COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY		SWEDEN		DENMARK	ALBANIA
Authority	Federal Statistical Office	Federal Labour Department	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Official	Director General of Statistics
No. of Commodities	47 (b)	78	130	48	100	95	47	160	118	23	74
Base Period	January-July, 1914	July, 1914	April, 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	1927	1913
1913				100	100	100	100	100	100		100
1914	100	100 July	100 April	109	115	116					101
1918				376	345	339					207
1919				304	322	330					204
1920				292	382	347	359				221
1921		200.1	366 (c)	182	298	211	222				190
1922	99	157.9	367	160	233	162	173				176
1923	124	169.9	497	151	233	232	157	163			172
1924	136	171.2	573	156	269	268	155	162			183
1925	136	160.5	558	155	251	253	157	161	210		188
1926	123	144.5	744	145	196	198	144	149	163		181
1927	133	142.2	847	148	160	167	141	146	153	100	172
1928	130	144.6	843	149	155	157 (e)	144	148	153	104	167
1929	130	141.2	851	142	148	149	134	140	150	100	171
1930	117	126.5	744	117	138	137	115	122	130	88	172
1931	109	109.7	626	97	123	122	105	111	114	90	173
1932	112	96.0	532	79	125	122	101	109	117	74	
1933	108	91.0	501	74	124	122		107	125	57	
1933	(d)	(a)	(f)		(a)	(d)				(a)	(d)
May	108	91.6	502	72	124	121	99	106	123	56	163
June	109	91.2	507	73	125	121	102	106	123	55	163
July	111	91.7	506	73	126	121		108	125	55	164
August	108	90.9	501	73	126	122		108	126	53	165
September	108	90.8	496	75	126	123		109	128	52	
October	109	90.7	489	75	125	123		109	127	52	
November	108	91.0	485	76	124	122		110	128	53	
Décember	108	91.3	484	77	124	122		110	129	54	
1934											
January	109	91.8	484	79	120			112	130	52	
February	110	91.4	483	80	122			112	131	50	
March	113	90.9	478	79	122			112	129	50	
April	112	89.6	474	79	123			113	128	50	
May	110	89.0	470	77	123			128			

(a) End of month. (b) No. of commodities changed from 42 to 47. (c) Average of 5 months. (d) Fifteenth of month. (e) New series beginning 1928.
 (f) Second half of month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE

CONTINENT	ITALY	POLAND	FINLAND	LITHUANIA	LATVIA	YUGOSLAVIA	GREECE	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA	TURKEY
COUNTRY	Milan Bachi	Chamber of Commerce	Commerce Reports	Official	Official	Official	National Bank	Official	Official	Official	General Bureau of Statistics	Official
No. of Commodities	139	125	73	135	139	87	61	55	60	44	55	52
Base Period	1913	1913	1928	1913	1926	1913	1913	1926	Jan. 1913 July, 1914	1913	1914	1913 July, 1914
1913	100	100		100		100	100		100		100	1913- 1914
1914				103						100		100 July
1919				733								
1920				1183								
1921	531	517(e)		1263								
1922	508	529		1219								
1923	512	536		1095								
1924	512	554		1100								
1925	596	646		1129	(d)							
1926	603	654		1088	100	134		100.0		114	2,947	124
1927	495	527		1133	101	134		103.4		114	3,017	132
1928	462	491	100.0	1110	102	134	128.6	106.2		121	3,237	135
1929	446	481	96.3		98	129	119.9	100.6	1,811	117	3,447	121(c)
1930	383	411	85.5		90	108	101.9	86.6	1,646	102	2,788	96
1931	328	342	74.6		84	94	84.8	72.9	1,471	91	2,332	95
1932	304	310	65.5		90	76	85.1	65.2	1,766	83	2,071	92
1933	280	283	59.1		89		83.7	64.4	1,997	85	1,821	76
1933	(a)	(f)	(a)					(a)			(a)	(b)
May	279	282	59.6		88	64	85.9	64.9	1,987	79	1,828	79
June	281	285	60.1		89	64	84.8	66.1	1,988	79	1,807	79
July	279	283	60.6		90	65	83.7	63.7	2,007	89	1,845	73
August	278	282	57.9		90	63	84.7	60.7	2,008	91	1,795	71
September	276	281	58.1		90		83.6	60.7	1,985	91	1,839	70
October	274	277	57.9		90		82.8	61.5	1,963	90	1,798	71
November	273	275	57.6		90		82.4	63.1	1,957	89	1,830	70
December	275	277	57.6		89		82.7	62.3	1,963	89	1,793	71
1934												
January	276	278	57.8		90		84.0	62.9	1,975	88	1,742	71
February	275	276	57.6		90		84.0	63.6	1,970	89	1,844	74
March	275	275	57.3		90		83.0	63.3	1,945	88	1,818	74
April	273	275	56.7		89		82.0	63.0	1,936	87	75	80.8
May					89			64.1		85	83	80.2

(a) End of month. (b) First of month. (c) Since January, 1929, new index. (d) Since March, 1934, compiled according to the new gold parity.

(e) Average of eight months. (f) Average last week of month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CONTINENT	ASIA							OCEANIA		AFRICA	
	INDIA		DUTCH EAST INDIES	INDO-CHINA	CHINA		JAPAN	COMMONWEALTH OF AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT
Authority	Department of Statistics Calcutta	Labour Office Bombay	Official	Statistique Générale Saigon	Ministry of In- dustries North-China	National Tariff Commission Shanghai	Bank of Japan	Commonwealth Statistician Melbourne	Government Statistician	Census and Statistics Office	Depart- ment of Statistics Cairo
No. of Commodities	72	43	92	37	100	154	56	92	180	188	23
Base Period	July, 1914	July, 1914	1913	1913	1926	1926	1913	1913	1909-1913	1913	Jan. 1, 1913- July 31, 1914
1913			100	100	67		100.0	100.0		100.0	
1914	100(a)	100(a)	98(a)		67		95.5	105.6	1053	96.9	
1918	178	239	215		82		195.8	177.8	1705	153.1	211
1919	196	223	248		81		235.9	188.9	1782	164.8	231
1920	201	216	279		89		259.4	227.9	2092	223.3	216
1921	178	198	191		89	104.6	200.4	174.9	1942	160.4	173
1922	176	187	170		87	98.6	195.8	161.6	1665	128.4	146
1923	172	181	173		90	102.0	199.1	178.7	1598	126.6	132
1924	173	182	173		93	97.9	206.5	173.3	1634	128.7	143
1925	159	163	166	132	97	99.3	201.7	169.5	1627	127.6	152
1926	148	149	159	131	100	100.0	178.9	168.4	1553	123.3	132
1927	148	147	154	142	103	104.4	169.8	167.0	1478	124.0	121
1928	145	146	149	144	108	101.7	170.9	164.7	1492	120.7	120
1929	141	145	148	150	111	104.5	166.2	165.7	1488	115.1	115
1930	116	126	134	150	116	114.8	137.0	146.7	1449	102.6	103
1931	96	109	105	128	123	126.7	115.6	131.3	(e) 1346	99.5	96
1932	91	109	86	117	113	112.4(d)	121.7	129.7	1297	91.5	83
1933	87	98	74	108		103.4	135.6	129.5	1315	91.5	70
1933	(b)					(c)			(c)		
May	87	97	74	107	102	104.2	133.6	129.2	1323		65
June	89	98	75	108	103	104.5	135.7	132.3	1321		67
July	91	100	74	110	102	103.4	137.6	133.7	1327		69
August	89	98	73	110	99	101.7	136.0	134.6	1325		68
September	88	98	72	107	97	100.4	137.8	136.1	1317		68
October	88	98	71	106	95	100.3	136.3	132.8	1317		73
November	83	96	71	103		99.9	135.0	130.0	1318		75
December	89	95	70	104		98.4	132.6	132.0	1320		73
1934											
January	90	95		104		97.2	132.6	133.8	1336	106.0	75
February	89	95		103		98.0	134.1	133.5	1339		79
March	88			100		96.6	133.7	134.1	1340		79
April	89			99		94.6	133.7	135.2	1332	104.1	75
May						94.9	133.1				

(a) July. (b) End of month. (c) Fifteenth of month. (d) Average for ten months only. (e) Revised since January, 1931.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

CONTINENT	NORTH AMERICA				EUROPE				FRANCE		
	COUNTRY	CANADA		UNITED STATES	UNITED KINGDOM		IRISH FREE STATE		Foods	Foods	Cost of Living Paris
Nature of Index	Dominion Bureau of Statistics Foods	Bureau of General Retail Index (Foods, fuel, clothing, rent, sundries)	Foods Bureau of Labor Statistics	National Industrial Conference Board Cost of Living	Foods Ministry of Labour	Cost of Living	Foods 105 Towns & Localities	Cost of Living	300 Towns	Paris	Cost of Living Paris
Base Period	1926	1926	1923(a)	1923	July, 1914		July, 1914				July, 1914
1913	(c)	(c)	68.4						(g)	(i)	(g)
1914	68.9	66.0	70.0	60.2	100 July	100 July	100 July	100 July	100 July	100 July	100 July
1918	114.6	97.4	115.1	96.4					238		
1919	122.5	107.2	127.3	104.5					291	260	
1920	141.1	124.2	139.1	119.4					386	371	342
1921	107.9	109.2	104.8	102.7	230	226			374	337	309
1922	91.4	100.0	96.8	97.3	176	183	191	188	317	301	296
1923	92.1	100.0	100.0	100.0	169	174	188	184	349	332	334
1924	90.7	98.0	99.8	101.5	170	175	190	186	406	380	369
1925	94.7	99.3	107.7	103.8	171	176	193	190	450	425	400
1926	100.0	100.0	109.8	103.8	164	172	179	185	571	554	505
1927	98.1	98.4	106.4	101.6	160	168	170	175	559	556	514
1928	98.6	98.9	105.6	100.4	157	166	169	174	537	549	519
1929	101.0	99.9	107.2	100.0	154	164	169	176	609	102.2(h)	556
1930	98.6	99.2	100.6	96.2	145	158	160	171	609	100.0	581
1931	77.3	89.6	83.1	86.7	130	147	147	161	605	98.8	569
1932	64.3	81.4	69.9	77.7	125	143	141	157	535	87.6	526
1933			68.1	74.8		143	131	151	501		520
June	(e)	(e)	(f)	(f)	(e)	(e)	(f)	(f)	(b)	(f)	(d)
July	62.2	77.0	66.2	72.8	114	136				81.3	
August	63.2	77.2	71.7	75.2	118	138				79.8	
September	67.8	78.6	73.0	76.9	119	139	129	149	491	78.6	516
October	65.9	78.8	73.2	77.9	122	141				81.9	
November	65.4	77.9	73.4	78.0	123	141				83.0	
December	65.8	78.1	73.0	77.8	126	143	140	156	504	83.1	526
1934	66.6	78.2	71.7	77.3	126	143				83.5	
January	67.7	78.5	72.0	77.5	124	142				83.2	
February	69.4	79.0	74.1	78.3	122	141	133	152	493	83.5	526
March	72.9	80.2	74.3	78.5	120	140				81.2	
April	71.0	79.6	73.5	78.4	118	139				79.0	
May	68.6	78.7		78.6	116	137		149		79.1	
June	67.6	74.8			117	138					

(a) Original base, 1913=100. Index for 1923 on 1913 base, 146.2. (b) Monthly average. (c) Recalculated on 1926 base. (d) Average of quarter.

(e) First of month. (f) Fifteenth of month. (g) Prior to 1929: 13 commodities, including alcohol and petroleum; corresponding figures for 1929:

Paris, 611; other towns, 583. (h) Since 1929: 55 foodstuffs; base 1930. (i) 300 towns of more than 10,000 inhabitants, excluding Paris. Since 1929: 29 foodstuffs.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

CONTINENT	EUROPE													
	GERMANY		BELGIUM		POLAND		CZECHOSLOVAKIA		GREECE		HUNGARY		BULGARIA	
NATURE OF INDEX	Cost of Living 72 Towns	Foods 72 Towns	Cost of Living 59 Localities	Foods	Cost of Living Warsaw	Foods Warsaw	Cost of Living Prague	Foods Prague	Cost of Living 44 Towns	Foods 44 Towns	Cost of Living Budapest	Foods Budapest	Cost of Living 12 (67)	Foods Towns (n)
	1913/1914	1913/1914	1921	1921	1928	1928	July, (c)	July, (c)	1914	1914	1913	1913	1914	1914
1913	100	100					(d)	(d)	(i)	(i)	100	100		
1914	100	100					100(g)	100(g)	100	100			100	100
1920	1065(g)	1252(g)							398	393				
1921	1250(g)	1491(g)	100	100					636	632			1,409	1,766
1922	5392(g)	6336(g)	93	90									1,899	2,337
1923	3765100(g)	4651000(g)	109	106			692(f)	769	1,181	1,213			1,868	2,399
1924	(a) 127.6	(a) 136.3	128	127			695	737	1,235	1,271	100(j)	145(j)	2,057	2,705
1925	139.8	147.8	136	137			724	827	1,414	1,455	112	132	2,339	3,024
1926	141.2	144.4	165	171			716	800	1,633	1,673	103	155	2,871	2,813
1927	147.6	151.9	203	208	99.5		747	850	1,790	1,843	100	126	2,814	2,751
1928	151.7	152.3	208	207	100.0		748	842	1,868	1,929	118	131	2,875	2,883
1929	153.8	154.5	220	218	101.4		744	813	1,923	1,987	117	124	2,941	2,992
1930	147.3	142.9	228	209	94.4		746	782	1,683	1,719	106	105	2,690	2,439
1931	135.9	127.6	204	176	85.9		713	712	1,671	1,576	101(1)	96(1)	2,329	1,913
1932	120.9	112.3	184	150	78.2		700	677	1,773	1,697	98	91	2,137	1,765
1933	118.5	109.9	182		71.2		693	657	1,903		91	81		
1933		(k)	(k)	(b)	(b)	(b)	(e)	(e)			(b)	(b)	(h)	(h)
May	118.2	109.5	177	143	72.4		696	662	1,887	1,837	92	85	1,974	1,677
June	118.8	110.7	177	143	71.8		702	676	1,886	1,841	92	84	1,969	1,666
July	118.7	110.5	177	144	72.3		696	662	1,886	1,837	90	79	1,976	1,687
August	118.4	110.2	179	147	68.9		689	651	1,905	1,871	90	78	1,970	1,673
September	119.0	111.1	182	151	69.7		687	644	1,903	1,870	89	77	1,970	1,673
October	119.8	112.3	183	153	69.6		687	644	1,907	1,855	87	74	1,974	1,681
November	120.4	113.4	183	154	69.5		688	647	1,915	1,855	87	72	1,950	1,706
December	120.9	114.2	183	154	69.9		681	634	1,950	1,855	88	74	1,959	1,728
1934														
January	120.9	114.1	181	150	68.7	54.8	685	635	1,949		88	75	1,965	
February	120.7	113.8	178	147	68.9	55.3	630	624	1,946		89	76	1,977	
March	120.6	113.5	174	141	68.3	54.6	680	623	1,923		89	76	1,962	
April	120.6	113.7	171		68.5	55.0	679	620	1,923		89	76		
May	120.3	113.3	168		66.7	52.6	684				91	80		

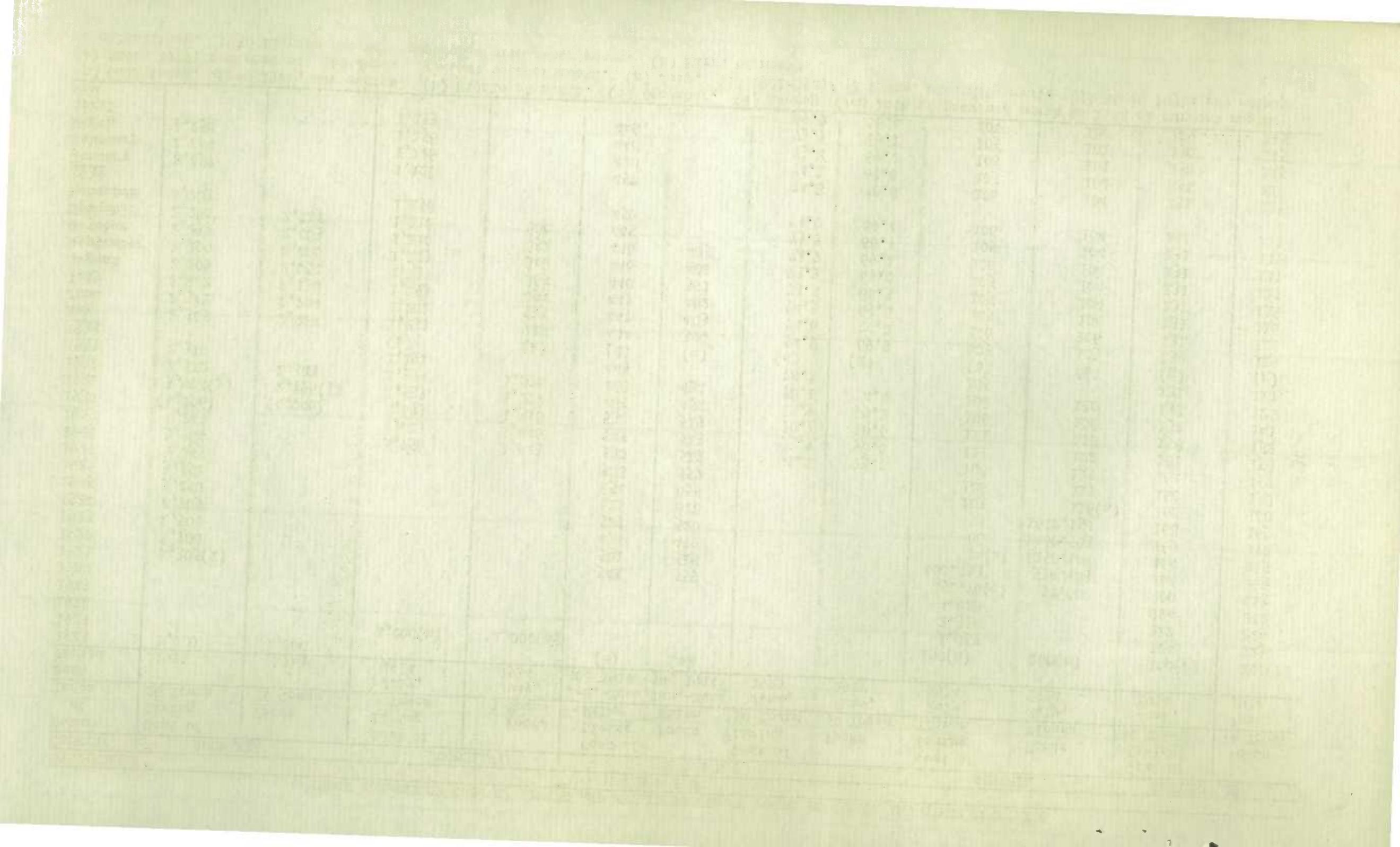
(a) Since 1924, new series in Reichsmark prices. (b) Last week of month. (c) New series. (d) Since date of stabilization, gold index. (e) Middle week of month. (f) Average for last seven months. (g) July. (h) Monthly average. (i) Gold index. (j) December. (k) Fifteenth of month.

(l) Prior to 1931: old series: 106 towns. (m) Prior to 1931: excluding clothing and rent. (n) Yearly figures 1921-1930: 65 towns, 1931-32: 67 towns, monthly figures, 12 towns.

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

CONTINENT	EUROPE										SWITZERLAND	
	ROMANIA		JUGOSLAVIA		ITALY				AUSTRIA			
Nature of Index	Cost of Living 20 Towns	Foods 20 Towns	Cost of Living 3 Towns	Foods 3 Towns	Cost of Living Milan	Foods Milan	Cost of Living 50 Towns	Foods 50 Towns	Cost of Living Vienna	Foods Vienna	Cost of Living 34 Towns	Foods 34 Towns
Base Period	1913	1913	July, 1914	July, 1914	Jan.-June 30, 1914	Jan.-June 30, 1914	June, 1927	June, 1927	July, 1914	July, 1914	June, 1914	June, 1914
1913	1,000	1,000			(e)	(e)			100(h)	100(h)	100(f)	100(f)
1914			1,000(h)	1,000(h)					1.057		204	223
1918									2.374		222	224
1919									4.828		224	242
1920									15.476(c)	57.600	200	213
1921	1,305(i)				541	559			460.733	539.783	164	163
1922	1,703				501	515			74(a)	1250.108	164	165
1923	2,500				494	499				1480.583	169	172
1924	2,985				527	528				1612.150	168	169
1925	3,250				611	622					162	160
1926	3,552				654	655			103	116(a)	160	158
1927	3,855				588	559			106	119	160	158
1928	3,964			1,756	1,423	517	92.2	93.7	108	119	161	157
1929	4,244			1,817	1,446	545	93.9	96.0	111	122	161	156
1930	(4,206)	(4,046)		1,673	1,318	530	90.7	90.6	111	118	158	152
1931	3,004(j)	2,796(j)		1,539	1,202	485	81.9	79.1	106	108	150	141
1932	2,512	2,323		1,374	1,076	468	78.1	74.4	108	110	138	126
1933	2,319			1,191		449	74.7		105		131	117
			(k)	(k)	(d)	(d)	(d)	(d)	(b)	(b)	(g)	(g)
May	2,365	2,225	1,237	979	444	398	74.5	69.9	105	103	130	116
June	2,341	2,204	1,202	933	447	403	74.6	70.2	106	106	131	116
July	2,282	2,138	1,153	893	447	402	74.3	69.8	105	104	131	116
August	2,207	2,052	1,137	865	440	391	73.5	68.3	105	104	131	116
September	2,200	2,020	1,123	848	446	402	73.9	69.0	105	104	131	117
October	2,232	2,063	1,110	852	448	405	73.9	69.1	106	104	131	117
November	2,281	2,117	1,118	880	445	:	73.7	68.7	105	104	131	117
December	2,283		1,158		450		74.0	69.4	106	104	131	117
1934												
January	2,257		1,128		457		74.8	70.8	106	104	131	117
February	2,254		1,126		420		74.1	69.6	105	102	131	116
March	2,250		1,158		448		73.8	69.2	105	101	130	115
April			1,153		446		73.7	69.1	105	101	130	115
May							69.8	66.4	104	100	129	115

(a) Gold index, since 1926, new series. (b) Middle of month. (c) December. (d) Average from 16th of previous month to 15th of current month.
 (e) Since 1927, new series. (f) June. (g) Last week of month. (h) July. (i) 1921-1929: 71 towns, excluding rent. (j) Since 1931, new method of calculation. 1930 figures are not comparable with other years. (k) First of month.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

CONTINENT	EUROPE															
	NORWAY		SWEDEN		DENMARK		NETHERLANDS		FINLAND		ESTONIA		LATVIA		LITHUANIA	
Nature of Index	Cost of Living 31 Towns	Foods 31 Towns	Cost of Living 49 Towns	Foods 49 Towns	Cost of Living 100 Localities	Foods Towns	Cost of Living Amsterdam	Foods Amsterdam	Cost of Living 21 Towns	Foods 21 Towns	Cost of Living Tallinn	Foods Tallinn	Cost of Living Riga	Foods Riga	Cost of Living 84 Towns	Foods 84 Towns
Base Period	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	July, 1914	1911-13	1911-13	Jan.-June 1914	Jan.-June 1914	1913	1913	1930	1930	1913	1913
1913			(j)	(j)							100	100				
1914	100(h)	100(h)	100(h)	100(h)												
1918			219(h)	258(h)												
1919			257(h)	318(h)												
1920	300	319	270(h)	287(h)							1.058					
1921	277	295	236(h)	231(h)	232	227	202	217	1.171	1.254	85(h)	104(h)				
1922	231	231	190(h)	178(h)	200	184	182	184	1.139	1.143	91(h)	98(h)				
1923	218	217	174(h)	158(h)	206	189	174	171	1.147	1.079	102(h)	115(h)				
1924	239	250	171(h)	155(h)	216	204	177	176	1.170	1.093	94(h)	106(h)				
1925	243	256	176(h)	168(h)	211	201	179	176	1.212	1.147	107	118				
1926	206	197	172(h)	156(h)	184	160	168(c)	161(c)	154(f)	145(f)	106	118				
1927	186	173	169(h)	148(h)	177	152	168	163	158	146	105	112				
1928	173(a)	168(a)	173(h)	156(h)	175	150	169	166	161	150	112	120				
1929	166	158	169(h)	148(h)	173	148	168	162	160	147	117	126				
1930	161	152	164(h)	138(h)	165	136	161	150	147	127	104	103	100	100	115	117
1931	153	139	158(h)	127(h)	155	120	151	136	135	113	100(g)	91(g)	91	89	105	102
1932	149	134	156(h)	124(h)	155	116	141	119	134	117	94	80	79	75	88	85
1933	147	131	153(h)	120(h)	161	139					88		76		75	
1933	(i)	(i)	(b)	(b)	(b)	(b)	(d)	(d)			(d)	(d)				
May	147	130							130	113	86	74	75	79	75	70
June	147	130						137	117	129	115	85	74	78	83	76
July	148	132	153	120	160	121				131	118	89	77	80	86	78
August	148	133							132	120	92	81	78	82	76	70
September	148	132					140	121	132	120	91	81	76	79	73	68
October	147	132	154	123	163	124			132	121	89	77	83	83	72	68
November	147	130							131	119	89	78	79	73	73	70
December	146	129					143		129	115	90	79	72		73	
1934										127	111	89	78	68		
January	145	128	153	120	163					127	111	89	78		73	
February	145	128								126	110	89	79	70	75	
March	145	128								128	113	89	78	70	76	
April	147	130	153	120	164		142		127	111	89	79	71		75	
May	147	130							127	111	89	79		75		

(a) Since 1928, new series. (b) First of month. (c) Since March, 1926, new series. (d) End of month. (f) Since date of stabilization, gold index.
 (g) Revised from May, 1931. (h) July. (i) Fifteenth of month. (j) New method of calculation since 1932.

50	225	245	250	255	260	265	270	275	280	285	290	295
159	160	161	162	163	164	165	166	167	168	169	170	171
172	173	174	175	176	177	178	179	180	181	182	183	184
185	186	187	188	189	190	191	192	193	194	195	196	197
198	199	200	201	202	203	204	205	206	207	208	209	210
211	212	213	214	215	216	217	218	219	220	221	222	223
224	225	226	227	228	229	230	231	232	233	234	235	236
237	238	239	240	241	242	243	244	245	246	247	248	249
251	252	253	254	255	256	257	258	259	260	261	262	263
264	265	266	267	268	269	270	271	272	273	274	275	276
277	278	279	280	281	282	283	284	285	286	287	288	289
291	292	293	294	295	296	297	298	299	300	301	302	303
304	305	306	307	308	309	310	311	312	313	314	315	316
317	318	319	320	321	322	323	324	325	326	327	328	329
330	331	332	333	334	335	336	337	338	339	340	341	342
343	344	345	346	347	348	349	350	351	352	353	354	355
356	357	358	359	360	361	362	363	364	365	366	367	368
369	370	371	372	373	374	375	376	377	378	379	380	381
383	384	385	386	387	388	389	390	391	392	393	394	395
396	397	398	399	400	401	402	403	404	405	406	407	408
409	410	411	412	413	414	415	416	417	418	419	420	421
423	424	425	426	427	428	429	430	431	432	433	434	435
436	437	438	439	440	441	442	443	444	445	446	447	448
449	450	451	452	453	454	455	456	457	458	459	460	461
463	464	465	466	467	468	469	470	471	472	473	474	475
476	477	478	479	480	481	482	483	484	485	486	487	488
489	490	491	492	493	494	495	496	497	498	499	500	501

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

CONTINENT	EUROPE				AFRICA				ASIA				INDIA				DUTCH E.		INDIES		INDO-CHINA			
	SPAIN		PORTUGAL		EGYPT		SOUTH AFRICA		PALESTINE		TURKEY		INDIA		DUTCH E.		INDIES		INDO-CHINA					
Nature of Index	Cost of Living Madrid	Foods Madrid	Cost of Living Entire Country	Foods Madrid	Cost of Living Cairo	Foods Cairo	Cost of Living 9 Towns	Foods 9 Towns	Cost of Living 3 Towns	Foods Istanbul	Cost of Living Istanbul	Foods Bombay	Cost of Living Bombay	Foods Java & Madura	Cost of Living Madura	Cost of Living Siagon	Foods Saigon							
Base Period	June, 1914	June, 1914	Jan. 1913-July, 1914	Jan. 1913-July, 1914	June, 1914	July, 1914	1914	1914	January, 1922	1914	1914	July, 1914	July, 1914	1913	1913	100	100	100	100	100	100			
1913																								
1914	100	100	1,000(c)	1,000(c)																				
1918	154				189	216(a)	131																	
1919	174				202	224(a)	145																	
1920	190				237	281(a)	179																	
1921	189	184			196	196(a)	162	145																
1922	181	177			176	172(a)	135	119	83.2															
1923	177	174			162	152(a)	131	117	76.6															
1924	184	188			161	148(a)	133	120	79.4															
1925	189	195			165	158(a)	133	120	83.8												100	100		
1926	187	191			160	158(a)	131	118	82.1												99	99		
1927	189	196			153	147(a)	131	118	77.4												103	103		
1928	176	178	3,030		152	144	131	117	73.7												106	104		
1929	181	185	2,361	2,362	151	146	131	115	69.4	1,381	1,555	148(a)	145(a)	158							112	112		
1930	187	194	2,243	2,241	148	141	128	110	64.4	1,272	1,292	140(a)	136(a)	152							121	117		
1931	196	205	1,990	1,986	138	123	123	105	55.3	1,203	1,114	108(a)	100(a)	106							92	92		
1932	187	192	1,949	1,948	132	112	118	96	56.6	1,172	1,030	109(a)	102(a)	80							76	76		
1933			1,948		125		115		54.9	1,047	924	103(a)	95(a)								85			
1933	(b)	(b)	(b)									(d)	(d)											
May	178	178	1,916	1,916	126	102	114	98	52.0	1,046	852	100	91								86	70		
June	179	185	1,919	1,918	124	98	115	99	53.1	1,038	835	104	95								62			
July	180	181	1,932	1,935	124	99	114	98	54.3	1,020	795	103	95								61			
August	180		2,036	2,031	124	98	114	97	53.4	1,022	803	103	94								86	71		
September	183		1,958	1,961	125	99	115	99	54.7	1,027	812	102	94								60			
October	185		1,962		121	99	116	103	55.7	1,037	807	100	91								82	63		
November			1,958		122		117	105	56.0	1,035	803	101	92											
December			1,956		122		117	105	57.7	1,053	837	98	88											
1934																								
January			1,932		123		116	104	53.6	1,087	904	96	86											
February			1,925		124		116	104	55.9	1,074	913	96	85								80			
March			1,926		125		116		1,059	901	94													
April			1,914		124		117		1,057	900	93													
May																								

(a) July. (b) Middle of month. (c) June. (d) Average from sixteenth of previous month to fifteenth of current month.

100

100

INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOODS IN CANADA AND OTHER COUNTRIES

CONTINENT	ASIA					OCEANIA					SOUTH AMERICA				
	CHINA		JAPAN		AUSTRALIA			NEW ZEALAND		PERU		CHILE			
Nature of Index	Cost of Living Peiping	Foods Peiping	Cost of Living Shanghai	Foods Shanghai	Cost of Living Tokio	Foods Tokio	Cost of Living 30 Towns	Foods and Groceries 30 Towns	Cost of Living 25 Towns	Foods 25 Towns	Cost of Living Lima	Foods Lima	Cost of Living Santiago	Foods Santiago	
Base Period	1927	1927	1926	1926	July, 1914	July, 1914	1923-1927	1923-1927	1926-1930	1926-1930	1913	1913	1928	1928	
1913											100	100			
1914											70.3				
1918											85.0	98.5			
1919											91.2	102.7			
1920											101.9	116.5	210	208	
1921											103.4	113.4	199	183	
1922					236	257	101.3	95.4	95.2	95.8	190.	174			
1923					221	228	99.6	101.1	95.9	96.5	180	166			
1924					221	233	98.0	97.2	98.4	100.5	187	168			
1925					218	236	99.1	100.2	100.4	103.0	200	179			
1926	102.0	103.7	100.0	100.0	199	217	100.6	102.7	101.0	102.6	201	182			
1927	100.0	100.0	106.7	106.7	189	211	99.7	100.4	100.1	98.3	194	177			
1928	101.6	101.5	102.5	92.1	184	202	100.3	98.9	100.6	100.4	181	161	(108)	(116)	
1929	106.5	107.6	107.9	98.4	181	203	102.6	104.7	100.4	101.3	177	159	109	119	
1930	109.6	111.8	121.8	118.8	155	173	97.1	94.6	98.1	97.4	169	157	108	115	
1931	95.8	92.5	125.9	107.5	136	151	87.0	83.0	90.6	84.4	158	148	104	103	
1932	91.2	85.4	119.1	101.2	137	158	82.8	80.0	83.8	77.5	151	143	113	114	
1933	81.0		107.2		146		80.3		79.7	71.3	148		140		
1933					(b)	(b)	(a)		(b)	(b)	(b)				
May	80.2	71.8	106.8	86.0	143	159	80.3	75.0	79.8	72.7	147	134	142	149	
June	79.8	72.1	105.4	84.1	142	156		75.9	79.4	72.3	149	138	141	148	
July	79.9	72.2	106.6	86.3	143	158		75.4	79.7	73.2	151	141	141	146	
August	80.0	71.7	107.2	90.0	144	160	80.6	76.7	79.6	74.1	153	147	144	152	
September	79.8	71.3	106.0	88.0	147	161		76.8	79.8	74.7	150	142	146	158	
October	78.8	70.3	106.9	88.1	148	162		76.4	80.0	75.2	151	145			
November	75.6	66.0	103.2	83.2	149	165	80.5	75.0	80.0	75.1	149	141			
December	76.9	66.8	102.6	79.8	149	164		76.9	79.9	75.0	148	140			
1934															
January	77.3	67.3	101.8	78.0	147	162		76.7	79.9	75.0	147	142			
February	78.8	69.1	103.5	80.4	148	164	80.9	77.1	80.4	76.3	146	142			
March	76.6	66.7	98.9	75.0	149	166		77.4	80.6	76.9	148	145			
April	79.2	70.2	99.0	74.2	149	166			80.9	77.7	148	145			
May	74.8	63.7	98.5												

(a) Average of quarter. (b) Middle of month.

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