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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

Vol. 13

No. 10

PRICES & PRICE INDEXES

OCTOBER 1935

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce.

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OTTAWA

1935

TABLE OF CONTENTS

	Pages
1. Summary and Analysis of the Movement of Commodity prices in Canada	1 - 4
2. Building and Construction Materials Index (1913=100)	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component materials, (b) purpose, (c) origin	5
4. Detailed Tables of Index Numbers arranged according to (a) component materials, (b) purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Charts - Wholesale Prices	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Traders' and Investors' Indexes of Common Stocks, Preferred Stocks - Bonds - Mining Stocks	14 - 18
9. Monthly Average Exchange Quotations at Montreal (21 countries)	19
10. Stock Indexes - Standard Statistics Co., Inc., 1931-1935	20

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued November 13, 1935.)

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PRICE MOVEMENTS, OCTOBER, 1935.

COMMODITIES

The wholesale level of commodity prices was higher in the second week of October than at any time since April 1931. The Bureau's index of wholesale prices advanced gradually from 71.2 at the beginning of July to 73.2 for the week ended October 11, but subsequent reaction carried it downward to 72.4 for the week of November 1. A monthly index for October stood at 73.1 as compared with 72.3 for September. October witnessed a marked recession in wheat prices which wiped out two-thirds of gains registered in the preceding two months. The spectacular rise in silk prices also terminated in the month under review, and a moderate decline followed. Markets for livestock were weaker, although eggs and butter scored decided increases. Copper and tin received a setback towards the middle of the month, but subsequently were firm. Zinc, rubber, silver, and cotton were relatively steady throughout October.

COST OF LIVING

Higher prices for foods and fuel together with increased rentals were responsible for an upward movement in the Dominion Bureau of Statistics cost of living index from 79.6 in September to 80.4 in October. The food index rose from 70.9 to 72.4, influenced mainly by advances for eggs, butter, milk, and potatoes. Increases in coal prices, and to a lesser extent in coke and wood quotations, resulted in a rise in the fuel index from 85.4 to 86.5. Rentals were somewhat firmer, the index being 82.6 in October as compared with 81.4 in September. A slight decrease from 92.6 to 92.5 was recorded by the sundries group, due to moderate declines in household effects and motor operating costs.

SECURITIES

The movement of common stock prices has been strongly upward during October, sending an index number measuring their fluctuations to the highest level occupied since March 1931. This advance followed a period of relative inactivity which commenced last May. Prior to that time an earlier rise of major proportions had occurred in the spring months. The current movement has been led by industrial issues, an index for which mounted from 144.1 for the week of October 3, to 159.0 for the week of October 31. Utilities were slightly firmer, rising from 44.3 to 46.4 during the same period. Gold mining issues failed to reflect much of the advance in other sections. A minor improvement carried an index for this group from 102.6 for the week of October 10 to 106.8 for the week of October 31.

Better stock prices were paralleled by increases in bond quotations, and yields consequently declined. An index for Dominion of Canada long-term yields fell from 83.8 for the week of October 4 to 75.7 for the week ending November 1.

FOREIGN EXCHANGE

Exchanges were reasonably stable during October following a period of erratic behaviour in the preceding month. The Canadian dollar improved its position both in relation to sterling and to the United States dollar. Large shipments of gold from Europe to the United States beginning early in September tended to dwindle towards the end of October, and the flight of capital from London was believed to have been definitely halted. Pressure remained upon the French franc which was weak as the month closed. Gold shipments during the current movement have totalled approximately \$470,000,000 to date. Sharp declines in Chinese silver units in the latter half of October finally led to a formal declaration that the currency would be devalued at about its current level (30 cents in Canadian funds), and that silver would be nationalized.

SUMMARY OF IMPORTANT COMMODITY MARKETS: WHEAT AND OTHER GRAINS:

After touching 96 cents per bushel in the opening days of October, the price of No. 1 Manitoba Northern wheat, Fort William and Port Arthur cash basis, declined steadily to 85 cents per bushel on October 28. At that level the recession appeared to have

halted. Continental European demand was below even the abnormal levels of 1934. Canadian offerings were plentiful, but Australia and the Argentine had comparatively little wheat available for the balance of the current calendar year. Prospects in the Argentine improved somewhat during October, but the outlook for crops in both the Argentine and Australia is less favourable than last year. Lessening political tension in Europe had a reactionary influence upon prices.

Descriptions (Basis Fort William and Port Arthur cash, per bushel)	1934	1935	1935
	October Average ¢	September Average ¢	October Average ¢
No.1 Manitoba Northern Wheat	78.2	90.3	90.8
No.2 C.W. Oats	41.5	36.0	34.0
No.2 C.W. Rye	55.7	40.5	42.2
No.3 C.W. Barley	51.6	35.8	33.9
No.1 C.W. Flax	133.6	136.4	141.2

FLOUR AND MILLED PRODUCTS: Domestic business in flour was active during October, but higher price levels acted as a damper upon export interest. Local cuts occurred in rolled oats prices but no general revisions were recorded.

Descriptions	1934	1935	1935
	October 15 \$	September 15 \$	October 15 \$
Flour, No.1 patent, Manitoba per barrel at Montreal	5.50	5.70	5.80
Rolled Oats, Toronto, per 90 pound bag	3.00	2.85	2.85
Oatmeal, Toronto, per 98 pound bag ...	3.30	3.14	3.14

SUGAR: Raw sugar markets were somewhat listless during October. The pending review of the Costigan-Jones Act by the United States Supreme Court tended to make market operators cautious, since this measure was responsible for lower Cuban tariffs and quota allocations. Prices at New York were depressed late in the month by the decision to allow old crop sugar to apply to next year's quotas, as current import quotas are nearly exhausted. Montreal prices for West Indies sugar moved forward sharply during October.

Descriptions	1934	1935	1935
	October 15 \$	September 15 \$	October 15 \$
Granulated Sugar, standard, per cwt. Montreal	4.90	4.71	4.71
Yellow Sugar, No.1, per cwt. Montreal	4.61	4.42	4.42
B.W.I. Sugar, per cwt., Montreal	1.80	1.85	1.97

RUBBER: A bullish mood persisted in the rubber market throughout October, and prices advanced steadily with gains in spot quotations at New York exceeding 1½ cents per pound. The action of Dutch authorities in raising further the export tax in the East Indies and in purchasing the greater part of native production in excess of quotas was a strengthening factor. Apart from that, the general situation was considered to be much improved. Production for 1935 has been placed at 810,000 tons as compared with consumption estimated at 900,000 tons. For 1936, the consumption outlook appears favourable, and production is forecast in the neighbourhood of 800,000 tons.

Descriptions (Basis, New York, per pound Canadian Funds)	1934	1935	1935
	October Average ¢	September Average ¢	October Average ¢
Standard latex crepe sheets	14.6	11.8	13.1
Ceylon Plantation, ribbed smoked sheets.	13.7	11.7	12.9

LIVESTOCK: So far this year, the number of cattle sold at Canadian stock yards exceeds by about 20 p.c. the number sold for the corresponding period of 1934. Prices have increased in about the same proportion and offerings continue to be absorbed remarkably well, considering quality and quantity. Shipments to Eastern yards from the West have been quite heavy during October and prices of cattle and bacon hogs finished the month on a lower level. Calves and lambs, however, were in demand and prices rose steadily. Buying for export to the United States was in good volume for the first three weeks but tapered off subsequently.

Descriptions	1934 October Average	1935 September Average	1935 October Average
Steers, good and choice over 1050 pounds			
per cwt. at Toronto	5.04	6.80	6.01
Winnipeg	3.30	4.76	4.44
Calves, good veal			
per cwt. at Toronto	6.72	8.45	8.56
Winnipeg	4.01	5.62	5.38
Hogs, bacon, per			
cwt. at Toronto	8.00	9.38	8.94
Winnipeg	7.17	8.46	7.92
Lambs, good handyweight			
per cwt. at Toronto	6.15	6.88	7.06
Winnipeg	5.05	5.35	5.82

BUTTER: Light but steady trading with advancing prices were the conditions displayed by the butter market during October. The Agricultural Statistics Branch of the Bureau reports that the holdings of creamery butter in all Canada on October 1, 1935, equalled 54,820,017 pounds, an increase of 7 p.c. over September 1, 1935, and of 3 p.c. over October 1, 1934.

Descriptions	1934 October Average	1935 September Average	1935 October Average
Jobbing price No.1 creamery prints			
per pound at Montreal	21.4	24.7	26.3
Toronto	22.0	24.3	25.5

EGGS: Reflecting the approach of a period of inadequate supplies, price advances have been general over most of the country. Production continued at a low level in all the provinces with the exception of British Columbia. There is an active demand in the East for this available surplus of fresh eggs. The movement of storage eggs into trade channels has decidedly increased. Storage egg stocks on October 1st as reported by the Agricultural Branch of the Dominion Bureau of Statistics amounted to 9,430,451 dozen, a decrease of 9 p.c. from those reported for September 1st.

Descriptions	1934 October Average	1935 September Average	1935 October Average
Eggs, Grade "A" large, per dozen at			
Montreal	39.1	36.4	40.3
Toronto	39.4	34.4	39.4
Winnipeg	33.0	32.1	35.9

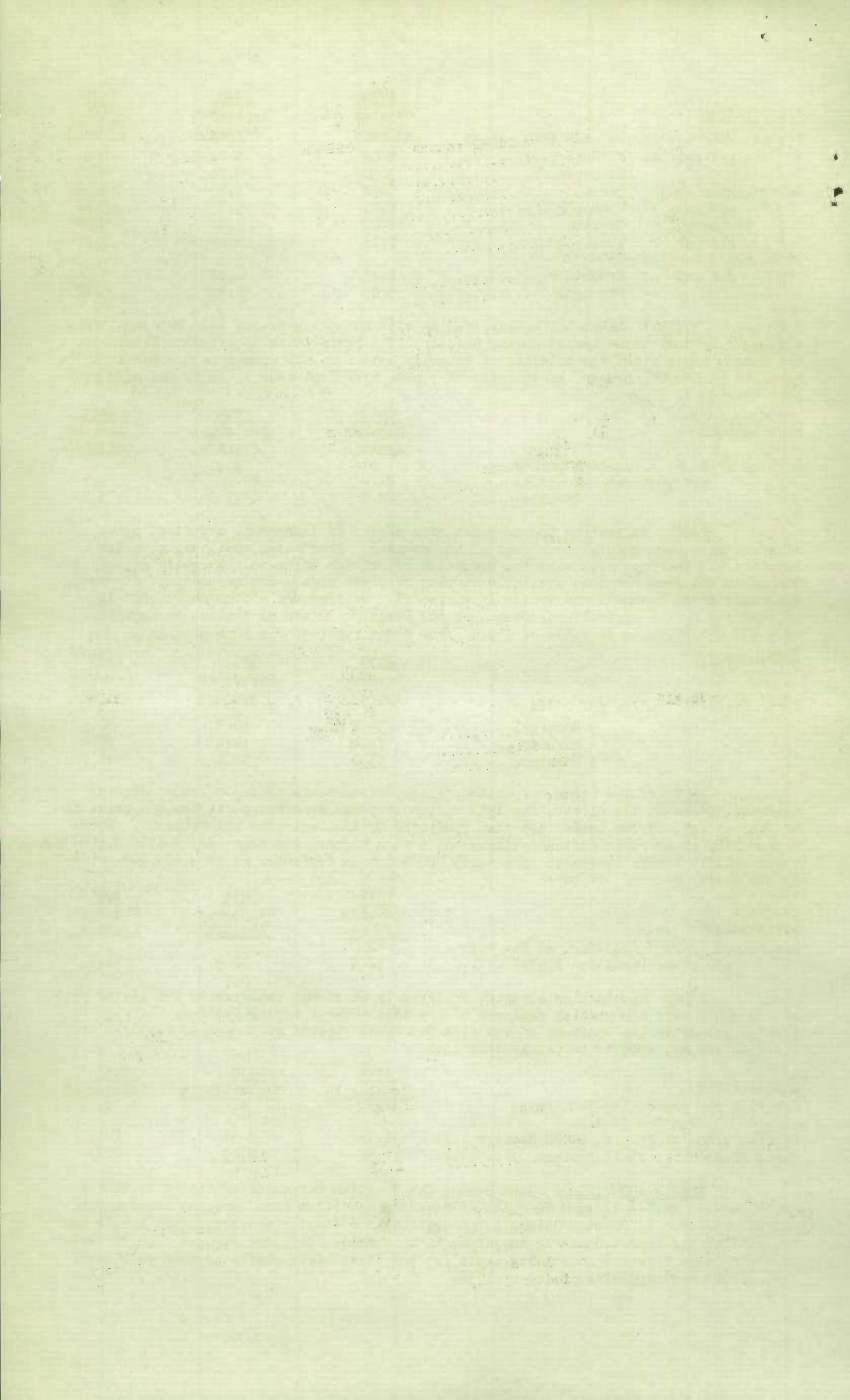
COTTON: The price of cotton fluctuated narrowly during October, showing moderate losses at the close. The 1935 cotton crop was forecast at 11,464,000 bales as of October 1st, 25,000 bales less than predicted by the September 1st estimate. World consumption of American cotton continued at a much higher rate than last year although the world visible supply increased from 4,189,000 bales on September 27 to 4,824,000 bales in the fourth week of October.

Descriptions	1934 October Average	1935 September Average	1935 October Average
Raw cotton, upland middling, at New York,			
per pound (Canadian funds)	12.2	10.9	11.3

SILK: Spectacular advances followed by an abrupt reaction in the latter part of the month were the special features of raw silk markets during October. The rise reflected primarily the shortage of raw silk and fresh reports of damage to Japanese crops. The reaction appeared to be mainly technical.

Descriptions	1934 October 15	1935 September 15	1935 October 15
Raw silk per pound, New York basis			
(Canadian funds)	\$	\$	\$
Special grand XX,85 p.c. 20-22 deniers	1.16	1.86	2.15
Grand XX,83 p.c., 13-15 deniers	1.31	2.03	2.29

LUMBER AND TIMBER: Good demand for Canadian hardwoods continues to be reported in the United Kingdom in spite of severe competition from European sources but prices are low. In British Columbia, production is rising to pre-depression levels and the outlook has improved as far as volume is concerned. Official figures from Victoria give a 15 p.c. increase in the log scale for the first eight months of this year over that of the corresponding period of 1934.



Descriptions (Price Index Numbers 1926=100)	1934 October	1935 September	1935 October
White pine lumber	87.9	87.5	87.5
Spruce lumber	74.9	69.7	69.7
Fir Lumber	85.0	78.1	75.1
Cedar Lumber	66.4	94.1	88.4

IRON AND STEEL: The estimated business ahead of Canadian steel mills, was reported to be sufficient to maintain operations at 60 p.c. for several months to come. Some mills are said to be a month behind on deliveries although running at capacity. Both export and domestic shipments are greater than for some time and, as the outlook for automobile and farm implement firms is encouraging, favorable conditions are expected to continue. A gradual increase is taking place in the pig iron melt with indications of improvement in the near future.

Descriptions	1934 October 15	1935 September 15	1935 October 15
No.1 foundry pig iron per gross ton carlots, f.o.b. sellers' works	20.50	20.50	20.50
No.1 scrap iron per gross ton delivered at Canadian Foundry	9.50	10.00	10.00

COPPER: During the early part of the month unusually heavy buying was a feature in the United States market and on October 8 the price of copper was advanced $\frac{1}{4}\phi$ to $9\frac{1}{4}\phi$ per pound Connecticut Valley basis. With the new price in effect the volume of sales decreased and interest became centred in European developments. Due to unsettled political conditions on the continent uneasiness was apparent in the London market and prices softened on freer offerings of the metal from speculative sources. The New York market remained firm, however, and the undertone was steady in the latter part of the month despite the lightness of volume.

Descriptions	1934 October Average	1935 September Average	1935 October Average
Copper, electrolytic, domestic, per 100 lbs. carlots, f.o.b. Montreal	7.13	9.13	9.54

BUILDING AND CONSTRUCTION MATERIALS, 1913=100

See page 8 for these data on the base 1926=100.

	1934 Oct.	1935 June	July	Aug.	Sept.	Oct.
Building and Construction Materials .	125.7	124.4	126.5	126.7	126.9	126.4
Lumber	114.5	111.2	112.5	112.1	115.4	113.2
Painters' Materials	136.6	134.2	134.0	133.1	117.9	121.0
Miscellaneous	134.8	134.9	131.4	131.5	131.8	132.4

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SUMMARY TABLES OF INDEX NUMBERS
(1926=100)

(Indexes for 1935 are subject to final revision)

	No. of Price Series	Yearly Average 1934	Oct. 1934	Aug. 1935	Sept. 1935	Oct. 1935
Total Index 567 Commodities	567	71.6	71.3	71.6	72.3	73.1
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	135	66.6	66.6	65.9	67.2	68.5
II. Animals and Their Products	76	67.2	67.8	69.8	72.0	73.5
III. Fibres, Textiles and Textile Products	85	72.9	71.4	70.7	68.8	69.2
IV. Wood, Wood Products and Paper	49	65.3	65.2	64.2	65.0	64.8
V. Iron and Its Products	44	87.0	86.7	87.1	87.1	87.1
VI. Non-Ferrous Metals and Their Products	18	64.3	62.2	69.9	71.1	73.6
VII. Non-Metallic Minerals and Their Products	83	86.0	86.1	84.9	85.2	85.0
VIII. Chemicals and Allied Products	77	81.2	80.5	79.5	76.9	77.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	236	74.1	73.6	73.0	73.3	74.2
Foods, Beverages and Tobacco	126	69.7	69.3	69.3	70.7	72.5
Other Consumers' Goods	110	77.0	76.4	75.4	75.0	75.3
II. Producers' Goods	402	67.8	67.7	69.2	70.2	70.6
Producers' Equipment	24	88.9	89.5	89.8	89.8	89.7
Producers' Materials	378	65.5	65.3	66.9	68.0	68.5
Building & Construction Materials	111	82.5	82.4	82.4	82.5	82.2
Manufacturers' Materials	267	62.6	62.4	64.3	65.5	66.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	63.5	64.5	65.2	67.2	68.0
Total Fully and Chiefly Manufactured	322	73.4	72.8	72.4	72.4	73.4
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	54.2	55.2	55.3	57.2	58.3
(b) Fully and chiefly manufactured	91	73.9	73.1	72.2	71.7	72.7
(c) Total	186	64.8	64.8	64.4	65.0	66.1
B. Animal						
(a) Raw and partly manufactured	46	66.0	67.9	70.0	73.3	74.4
(b) Fully and chiefly manufactured	59	69.8	68.9	69.7	71.0	73.5
(c) Total	105	68.2	68.5	69.8	72.0	73.4
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	53.8	55.3	55.5	58.3	59.3
(2) Animal	18	67.7	70.3	72.4	75.5	76.7
(3) Total	70	59.0	60.9	61.8	64.7	65.8
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.3	74.6	61.1	66.0	65.6
(b) Fully and chiefly manufactured	11	75.1	78.1	70.0	69.7	68.4
(c) Total	16	71.1	77.1	67.6	68.7	67.6
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	76.3	76.1	73.8	75.4	74.4
(b) Fully and chiefly manufactured	20	56.1	55.9	56.0	56.2	56.5
(c) Total	57	65.5	65.3	64.2	65.1	64.8
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	77.5	77.3	79.7	80.4	81.4
(b) Fully and chiefly manufactured	141	86.0	85.6	85.1	84.7	84.5
(c) Total	203	82.2	81.9	82.7	82.8	83.1

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for 1935 are subject to final revision)

Commodity	No. of Price Series	Yearly Average 1934	Oct. 1934	Aug. 1935	Sept. 1935	Oct. 1935
Total Index	567	71.6	71.3	71.6	72.3	73.1
I. Vegetable Products	135	66.6	66.6	65.9	67.2	68.5
Fruits	15	81.4	82.3	74.3	77.3	76.7
Fresh	4	82.7	84.4	73.4	78.1	77.5
Dried	5	86.5	83.5	82.6	80.4	78.9
Canned	6	68.6	68.5	71.1	69.6	69.6
Grains	23	54.9	57.3	57.4	60.8	61.3
Flour and Milled Products	12	68.3	70.1	67.0	68.9	72.0
Bakery Products	2	82.8	82.7	83.0	83.0	83.2
Vegetables Oils	8	56.3	59.9	65.9	68.9	75.9
Rubber and Its Products	9	55.7	56.9	55.9	55.8	56.3
Sugar and Its Products & Glucose	8	93.9	83.6	83.5	80.6	81.0
Tea, Coffee, Cocoa & Spices	15	71.7	72.3	70.4	70.4	70.4
Tobacco	8	41.4	42.2	41.4	41.4	41.4
Vegetables	13	45.8	37.7	44.0	42.5	48.4
Miscellaneous	22	71.4	72.6	65.6	63.5	62.6
II. Animals and Their Products	76	67.2	67.8	69.8	72.0	73.5
Fishery Products	16	70.9	77.3	70.3	71.7	70.9
Furs	9	56.9	47.5	51.0	52.7	52.7
Hides and Skins	6	57.7	50.8	63.5	73.7	88.3
Leather, Unmanufactured	9	77.7	74.0	78.0	80.8	84.6
Boots and Shoes	2	87.3	86.1	84.7	84.8	85.3
Live Stock	4	69.4	62.0	82.0	80.6	74.2
Meats and Poultry	10	67.9	66.9	73.5	74.2	72.5
Milk and Its Products	12	64.7	64.5	64.2	66.5	71.3
Fats	5	57.8	67.1	79.7	86.9	87.1
Eggs	3	60.2	71.2	60.6	69.5	75.3
III. Fibres, Textiles and Textile Products	85	72.9	71.4	70.7	68.8	69.2
Cotton, raw	2	70.4	69.9	68.8	63.7	66.6
Cotton Yarn and Thread	5	85.5	86.2	82.3	82.1	82.0
Cotton Fabrics	19	78.7	79.4	78.1	72.9	71.9
Knit Goods	3	81.1	81.3	83.0	83.0	82.3
Sash Cord	1	109.1	109.1	101.3	93.5	93.5
Flax, Hemp and Jute Products	10	51.5	50.6	51.6	51.8	51.9
Silk, raw	9	21.0	19.0	28.7	30.0	34.4
Silk, thread and yarn	2	63.9	63.9	63.9	63.9	63.9
Silk Hosiery	2	65.9	65.9	65.0	65.0	67.8
Silk Fabrics	4	49.4	46.2	46.2	46.2	46.2
Artificial Silk Products	5	56.1	51.7	50.8	50.8	49.6
Wool, raw	3	61.3	46.6	54.7	53.9	54.7
Wool yarns	6	84.5	80.3	83.6	84.4	84.4
Wool hosiery and knit goods	5	91.3	91.4	86.1	86.1	86.1
Wool blankets	1	83.3	83.7	76.5	76.5	76.5
Wool cloth	6	79.6	73.3	72.9	72.9	75.3
Carpets	2	88.5	92.5	92.5	92.5	92.5

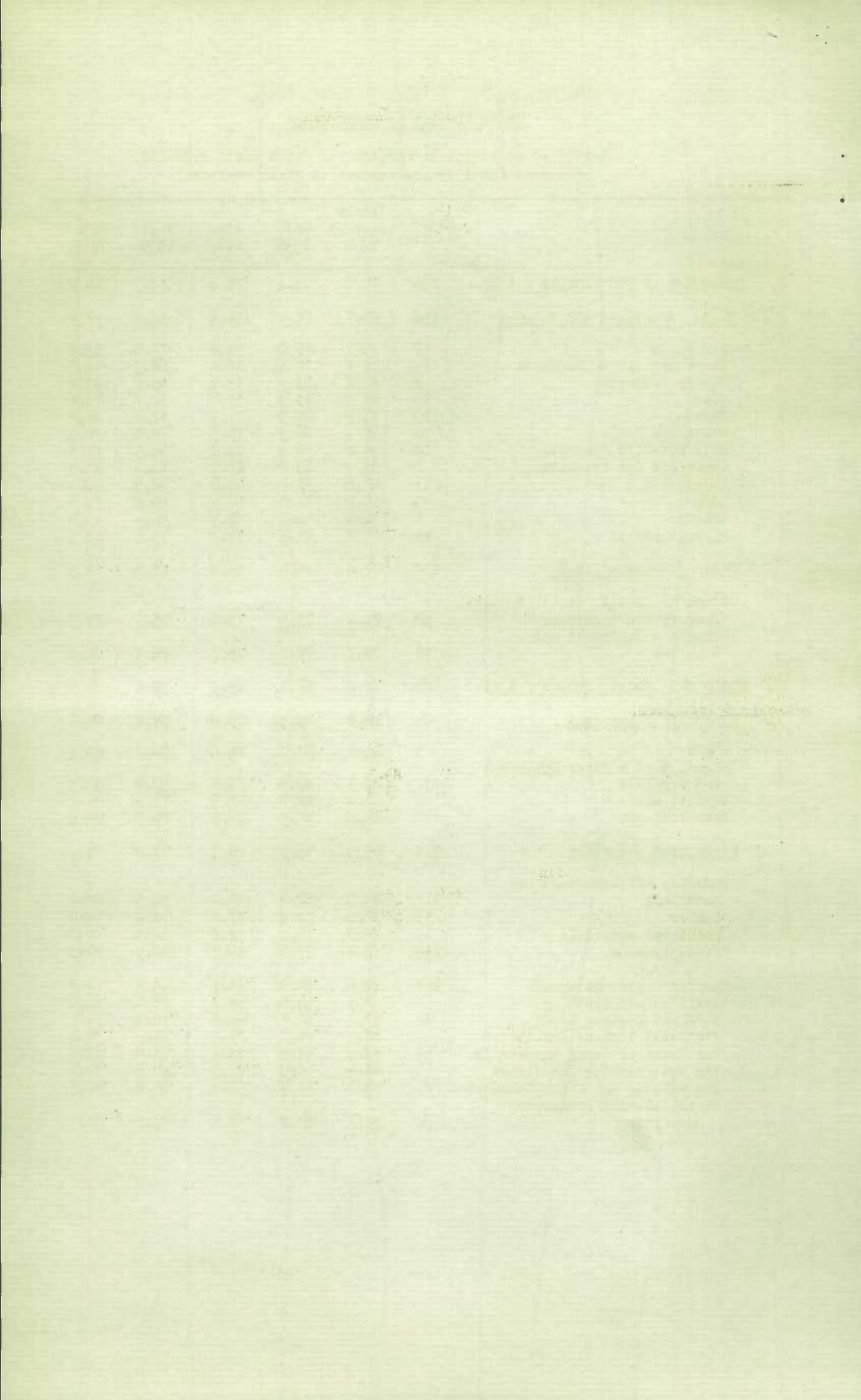
- 7 -
(Indexes for 1935 are subject to final revision)

Commodities		No. of Price Series	Yearly Average 1934	Oct. 1934	Aug. 1935	Sept. 1935	Oct. 1935
IV.	Wood, Wood Products and Paper	49	65.4	65.2	64.2	65.0	64.8
	Newsprint	2	53.9	54.0	54.0	54.0	54.0
	Lumber	33	78.5	78.8	77.2	79.5	78.0
	Pulp	3	70.9	69.8	66.1	65.9	66.2
	Furniture	10	65.6	65.0	65.5	66.2	70.7
	Matches	1	76.2	76.2	76.2	76.2	76.2
V.	Iron and Its Products	44	87.0	86.7	87.1	87.1	87.1
	Pig Iron and Steel Billets	3	82.8	83.0	83.0	83.0	83.0
	Rolling Mill Products	14	90.9	90.9	92.1	92.1	92.1
	Pipe (Cast Iron and Steel)	2	89.0	89.0	84.3	84.3	84.3
	Hardware	16	87.3	87.6	87.6	87.6	87.3
	Wire	3	86.7	86.8	86.8	86.8	86.8
	Scrap	5	55.6	50.9	55.4	55.4	55.4
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	18	64.3	62.2	69.9	71.1	73.6
	Aluminium	2	80.4	79.9	78.2	77.9	78.5
	Antimony	1	51.0	53.2	85.7	87.1	94.5
	Brass, and Copper Products	6	57.6	53.3	59.3	62.1	65.5
	Lead and Its Products	2	42.8	39.2	51.7	53.3	58.2
	Silver	1	76.5	82.8	107.5	106.3	107.0
	Tin Ingots	2	81.3	78.6	77.4	77.6	79.3
	Zinc and Its Products	2	46.1	40.7	46.3	47.9	50.7
	Solder	1	81.9	82.4	78.0	78.0	82.4
VII.	Non-Metallic Minerals and Their Products	83	86.0	86.1	84.9	85.2	85.0
	Clay and Allied Material Products	10	95.7	92.5	88.4	88.4	88.4
	Pottery	2	87.7	88.2	88.2	88.2	88.2
	Coal	13	90.0	91.5	90.5	91.4	92.0
	Coke	5	93.4	93.2	93.1	93.1	93.1
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	107.7	107.7	107.7	107.7	107.7
	Glass and Its Products	6	83.2	83.4	79.4	79.4	79.4
	Petroleum Products	6	76.3	74.8	74.6	74.6	73.3
	Asphalt	2	88.6	88.6	91.4	91.4	91.4
	Salt	4	110.8	105.2	86.2	86.2	86.2
	Sulphur	1	92.5	92.1	94.2	94.5	95.5
	Plaster	3	104.1	104.3	107.1	107.1	107.1
	Lime	4	102.1	102.1	99.7	99.7	99.7
	Cement	1	105.2	105.2	105.2	105.2	105.2
	Sand and Gravel	8	91.2	91.4	87.3	87.3	87.3
	Crushed Stone	3	81.8	84.8	65.2	65.2	64.1
	Building Stone	3	64.7	64.7	64.3	64.3	64.3
	Asbestos	8	77.6	81.3	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	81.2	80.5	79.5	76.9	77.4
	Inorganic Chemicals	22	89.5	89.4	87.6	87.6	87.8
	Organic Chemicals	6	74.3	75.6	75.9	75.8	75.3
	Coal Tar Products	2	90.4	90.5	83.8	83.8	83.8
	Dyeing and Tanning Materials	10	107.2	105.4	106.0	105.9	106.5
	Explosives	2	83.4	82.7	77.9	77.9	77.9
	Paint Materials	9	70.0	69.4	66.2	66.3	66.9
	Paints Prepared	2	78.6	79.8	79.8	63.8	63.8
	Drugs and Pharmaceutical Chemicals	10	74.9	75.2	71.1	71.1	74.0
	Fertilizers	10	75.9	75.8	75.8	75.8	75.8
	Industrial Gases	2	88.7	88.7	88.7	83.7	88.7
	Soap	2	87.1	81.7	85.4	85.4	85.4

INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926=100.
(Indexes for 1935 are subject to final revision)

	Price Series	Yearly Average 1934	Oct. 1934	Aug. 1935	Sept. 1935	Oct. 1935
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	74.1	73.6	73.0	73.3	74.2
A. <u>Foods, Beverages and Tobacco</u>	126	69.7	69.3	69.3	70.7	72.5
Beverages	9	75.2	76.0	73.8	73.8	73.5
Flour and Milled Products	12	68.3	70.1	67.0	68.9	72.0
Bakery Products	2	82.8	82.7	83.0	83.0	83.2
Fish	16	70.9	77.3	67.4	71.7	70.9
Fruits	15	81.4	82.3	74.3	77.3	76.7
Meats and Poultry	10	67.9	66.9	73.5	74.2	72.5
Milk and Milk Products	12	64.7	64.5	64.2	66.5	71.3
Sugar and Its Products	8	93.9	83.6	83.5	80.6	81.0
Vegetables	13	45.8	37.7	44.0	42.5	48.4
Eggs	3	60.2	71.2	60.6	69.5	75.3
Tobacco	8	41.4	42.2	41.4	41.4	41.4
Miscellaneous	18	61.3	67.1	74.7	79.1	80.3
B. <u>Other Consumers' Goods</u>	110	77.0	76.4	75.4	75.0	75.3
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	77.4	75.9	75.0	73.3	73.5
Household Equipment and Supplies	58	76.7	76.7	75.7	76.3	76.7
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	67.8	67.7	69.2	70.2	70.6
C. <u>Producers' Equipment</u>	24	88.9	89.5	89.8	89.8	89.7
Tools	3	85.4	87.0	86.6	86.6	86.6
Light, Heat & Power Equipment and Supplies	17	89.3	89.9	90.4	90.4	90.3
Explosives	2	83.4	82.7	77.9	77.9	77.9
Miscellaneous	2	84.0	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	378	65.5	65.3	66.9	68.0	68.5
Building and Construction Materials	111	82.5	82.4	82.4	82.5	82.2
Lumber	33	73.6	78.8	77.2	79.5	78.0
Painters' Materials	13	75.0	75.1	72.8	64.5	66.2
Miscellaneous	65	88.2	87.7	89.7	89.9	90.3
Manufacturers' Materials	267	62.6	62.4	64.3	65.5	66.2
Textiles and Clothing	64	71.3	69.4	68.8	66.4	66.6
Furs and Leather Goods	24	67.7	61.7	66.7	70.1	74.1
For Metal Working Industries	41	68.5	66.7	73.1	74.0	76.0
For Chemical Using Industries	43	89.6	89.5	88.5	88.5	88.8
For Meat Packing Industries	4	69.4	62.0	82.0	80.6	74.2
For Milling and Other Industries	23	54.9	57.3	57.4	60.8	61.3
Miscellaneous Producers' Materials	68	59.7	60.2	58.6	59.1	60.3



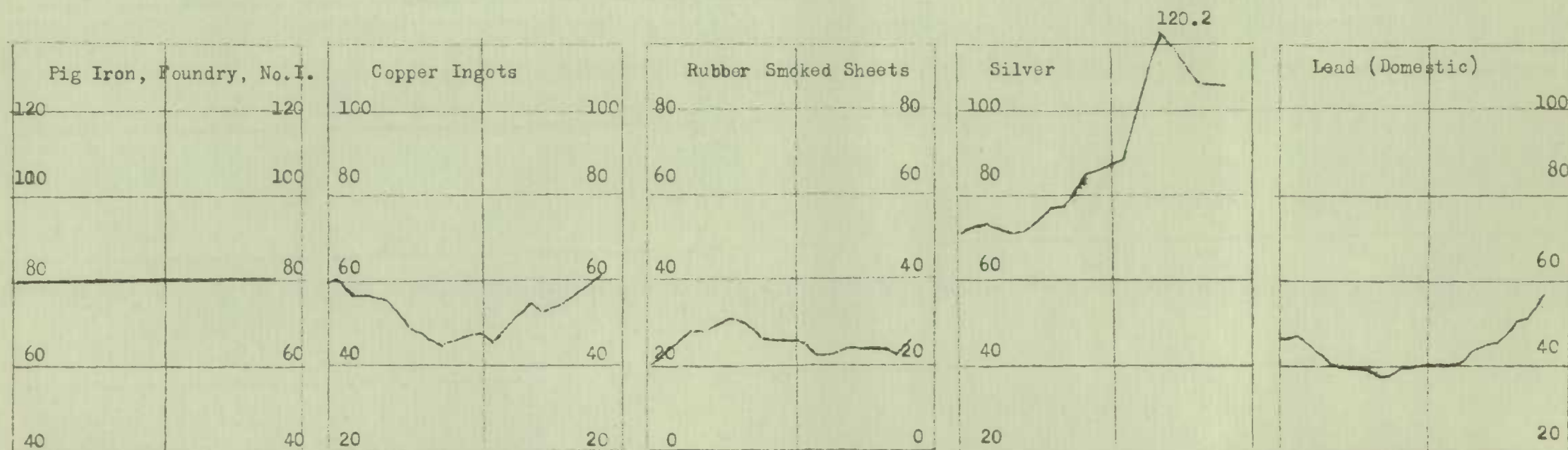
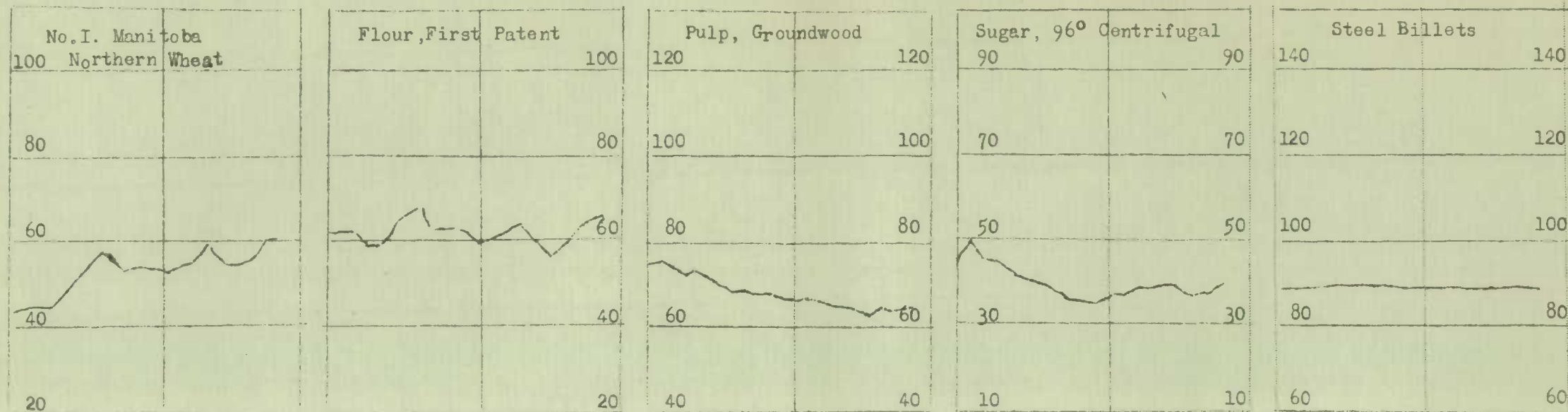
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1934	Oct. 1934	Sept. 1935	Oct. 1935
OATS, No.2 C.W.		\$	\$	\$	\$	\$
Ft. William and Pt. Arthur basis	Bush.	.548	.386	.415	.360	.340
WHEAT, No.1 Man. Northern,						
Ft. William and Pt. Arthur basis	Bush.	1.495	.748	.782	.903	.908
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	5.500	5.500	5.700	5.800
*SUGAR, Br. West Indies, Montreal	Cwt.		1.973	1.800	1.850	1.968
SUGAR, granulated,						
Montreal	Cwt.	5.958	5.557	4.895	4.705	4.705
*RUBBER, Ceylon, ribbed, smoked sheets,						
f.o.b. New York	Lb.	.488	.128	.137	.117	.129
CATTLE, Steers, Good over 1050 lbs.						
Toronto	Cwt.	7.330	5.506	5.040	6.800	6.010
HOGS, Bacon,						
Toronto	Cwt.	13.320	8.608	8.000	9.380	8.940
BEEF HIDES, Packer Hides, native steers,						
Toronto	Lb.	.135	.094	.103	.128	.153
HIDES, Packer crops, No. I. & II. f.o.b.						
Distributing points	Lb.	-	.305	.290	.320	.340
BOX SIDES B,						
Oshawa	Ft.	.263	.206	.200	.220	.240
BUTTER, Creamery, finest prints,						
Montreal	Lb.	.390	.243	.214	.247	.263
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.154	.150	.150	.150
EGGS, Grade "A" Large,						
Montreal	Doz.	-	.315	.391	.364	.403
COTTON, raw 1" - 1 1/16",						
Hamilton	Lb.	.194	.138	.136	.126	.133
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.303	.310	.300	.275
BLEACHED FLANNELETTE,						
4.50 yds. to lb. f.o.b. works	Lb.	.717	.481	.489	.473	.473
GINGHAM, dress, 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.959	.959	.797	.797
*SILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.	-	1.536	1.449	2.090	2.337
WOOL, eastern bright, 1/4 blood, domestic						
Toronto	Lb.	.306	.181	.140	.160	.160
WOOL, western range, semi-bright 1/4						
blood, domestic, Toronto	Lb.	.316	.199	.150	.180	.180
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	20.896	20.200	18.922	19.027
PIG IRON, Malleable, f.o.b. plant, Gross	Ton	22.830	19.000	19.000	19.000	19.000
STEEL, Merchant bars, mild,						
Mill	100 Lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	8.220	7.125	9.129	9.540
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	3.409	3.098	4.298	4.716
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.569	.555	.540	.560
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	4.059	3.580	4.224	4.467
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	13.560	12.117	12.454	12.050	12.340
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
CASOLENE,						
Toronto	Gal.	.253	.163	.150	.160	.150
SULPHURIC ACID 66° Beaume						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

* Canadian Funds.

* For month of nearest delivery when spot quotations not available.

Jan.1934 Jan.1935 Dec. Jan.1934 Jan.1935 Dec. Jan.1934 Jan.1935 Dec. Jan.1934 Jan.1935 Dec. Jan.1934 Jan.1935 Dec.



Wholesale Prices, Years 1934 and 1935 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, OCTOBER, 1935.

(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services, on the base 1926=100, rose from 79.6 in September to 80.4 in October, the highest point recorded in three years. Foods, fuel, and rentals were higher, while miscellaneous items showed a slight decline.

An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., advanced from 74.8 to 75.6. When foods were removed from this index it was 78.6 in October as compared with 78.5 in September.

For 46 food items an index rose from 70.9 to 72.4, which compared with 69.4 in October, 1934. From May, 1935, onward the index tended gradually upward except for a minor interruption in September. Easier prices were noted during October for onions, sugar, tea, and most meats, while eggs, butter, milk, bread, flour and potatoes showed higher quotations.

The fuel index moved up from 85.4 to 86.5, principally owing to advances in coal, although coke and wood contributed to some extent. Increases in the various sub-indexes were as follows: Coal from 85.3 to 87.2, coke from 83.3 to 83.4, and wood from 80.1 to 80.3. The level maintained by fuel prices throughout the months of 1935 was from one to 2.9 points below that for the corresponding months of 1934.

The rentals index rose from 81.4 to 82.6, continuing the upward movement first apparent in October, 1934. Rentals for dwellings occupied by workmen were up 1.9 per cent., while middle grade dwellings advanced only 0.8 per cent.

The clothing index for September has been revised in order to indicate an advance from 69.9 to 71.6, marking the first break in a steady decline dating from September, 1934. Recessions in women's clothing, and to a lesser extent for materials by the yard, were responsible for the change.

An index for miscellaneous items declined from 92.6 in September to 92.5 in October, owing to reductions in hardware and gasoline prices. The index for September has been revised from 92.5 to 92.6 in order to take account of an increase in the furniture sub-index from 84.4 to 85.8, and of a decline in the housefurnishings sub-index from 82.3 to 82.2.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-OCTOBER, 1935.
(1926=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index	Retail Prices Index (Foods, Fuel, Clothing, Household Requirements, etc.)	Retail Prices Index (Fuel, Clothing, Household Requirements, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.4	64.3	91.4	94.7	72.8	94.6	72.7	80.6
1933	77.7	63.7	87.7	85.1	67.9	92.7	70.4	76.7
1934	78.7	69.4	87.7	80.1	70.5	92.1	73.9	78.2
1934 October.	79.1	69.4	88.5	80.3	72.3	92.0	74.2	79.2
1935 January.	78.8	68.8	88.8	80.3	71.0	92.1	73.8	78.6
February	73.9	69.2	88.8	80.3	71.0	92.1	74.0	78.6
March ..	78.8	69.5	88.7	80.3	70.3	92.1	74.0	78.2
April ..	78.6	68.6	88.7	80.3	70.3	92.1	73.5	78.2
May	78.6	68.7	85.9	81.4	70.3	92.1	73.3	77.7
June ...	78.8	69.3	84.8	81.4	69.9	92.6	73.4	77.2
July ...	78.8	69.3	84.7	81.4	69.9	92.4	73.4	77.2
August...	79.4	71.3	85.4	81.4	69.9	92.5	74.4	77.4
September	79.6	70.9	85.4	81.4	71.6	92.6	74.8	78.5
October.	80.4	72.4	86.5	82.6	71.6	92.5	75.6	78.6

N.B.-Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
<u>1932</u>														
December	70.7	68.6	63.5	55.7	42.7	50.5	43.1	52.7	96.6	80.7	81.7	55.8	57.9	62.3
<u>1933</u>														
January	69.7	69.2	62.5	56.0	42.1	49.8	41.9	50.2	83.5	74.1	80.8	56.3	58.4	61.6
February	70.1	68.6	63.5	58.7	40.4	48.0	40.3	47.8	61.5	56.5	80.8	55.1	57.5	61.0
March	69.4	68.6	64.6	60.1	40.7	48.4	41.0	46.9	59.4	56.8	80.8	56.0	60.2	60.4
April	70.1	71.1	64.1	65.1	47.7	51.3	43.5	50.2	49.1	45.5	77.5	61.5	64.4	61.3
May	73.8	74.2	62.5	70.8	50.0	52.3	46.1	52.2	41.0	38.7	77.5	59.3	60.4	62.3
June	74.8	74.2	61.5	71.1	52.0	54.1	46.8	52.7	41.0	38.4	75.8	51.4	53.5	60.7
July	75.2	75.5	62.5	70.1	53.0	54.5	47.2	51.8	45.1	43.0	76.7	49.1	53.2	61.0
August	74.8	74.2	61.5	69.5	56.6	55.6	49.1	52.2	50.2	49.0	76.7	52.6	56.8	62.6
September	74.5	71.7	60.9	63.1	56.6	56.3	48.6	52.2	52.1	49.0	78.3	51.9	54.4	61.6
October	71.4	69.2	60.4	59.7	57.0	57.3	49.5	53.5	62.4	56.8	80.0	52.1	54.6	61.9
November	67.7	66.7	59.9	57.7	52.3	56.3	48.8	53.9	81.0	69.8	80.8	51.9	54.4	61.9
December	65.3	64.2	58.9	58.4	52.3	54.8	48.8	54.3	95.7	77.4	80.8	54.8	57.3	61.9
<u>1934</u>														
January	68.0	66.0	63.5	63.7	55.0	56.3	50.0	55.1	87.0	76.4	82.5	60.2	63.5	61.9
February	71.8	71.1	65.1	67.4	63.2	65.6	57.4	55.1	75.4	71.3	83.3	63.5	66.4	63.2
March	72.8	74.8	68.2	70.1	70.2	67.4	66.4	56.3	86.5	86.9	82.5	69.9	72.7	63.8
April	72.8	75.5	67.2	69.1	68.2	67.0	67.1	55.1	57.9	57.3	83.3	72.3	73.6	64.2
May	74.8	76.1	63.5	74.2	64.9	64.2	66.4	53.5	47.6	46.5	83.3	60.5	62.3	63.2
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6
July	76.5	76.7	62.0	70.1	69.2	67.4	72.0	51.4	53.0	53.0	82.5	54.3	56.2	62.9
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
<u>1935</u>														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
<u>1932</u>														
December	78.4	50.9	79.3	75.2	50.6	77.9	67.5	74.4	74.7	60.9	67.0	35.9	93.5	64.0
<u>1933</u>														
January	77.0	49.1	79.3	75.2	49.4	77.4	68.8	74.4	74.7	60.3	66.8	37.7	93.5	62.8
February	77.0	49.1	79.3	73.4	48.1	74.9	67.5	73.1	74.7	58.9	65.5	38.1	93.5	60.6
March	75.7	49.1	77.6	73.4	48.1	73.9	68.8	71.8	73.3	57.5	64.4	38.1	90.9	60.4
April	70.3	49.1	77.6	72.5	46.8	74.4	69.4	94.9	94.7	58.4	65.2	37.9	93.9	61.3
May	71.6	50.9	79.3	72.5	48.1	74.9	71.3	100.0	101.3	58.2	64.1	38.5	94.8	61.9
June	75.7	54.7	81.0	72.5	50.6	74.9	72.0	101.3	102.7	56.6	63.6	41.3	94.8	62.2
July	77.0	56.6	82.8	73.4	51.9	76.4	74.5	101.3	102.7	58.3	63.9	44.2	96.1	63.2
August	78.4	62.3	86.2	73.4	55.7	75.9	74.5	102.6	102.7	58.4	64.7	81.3	96.1	67.8
September	82.4	62.3	86.2	74.3	55.7	77.4	76.4	102.6	104.0	59.3	65.4	56.3	94.8	65.9
October	77.0	60.4	87.9	74.3	57.0	75.4	77.1	102.6	102.7	59.3	64.7	47.4	94.8	65.4
November	78.4	58.5	86.2	73.4	55.7	75.9	77.1	102.6	104.0	60.1	64.9	44.0	93.5	65.8
December	75.7	58.5	86.2	73.4	55.7	76.4	77.7	102.6	102.7	61.1	63.9	42.9	93.5	66.6
<u>1934</u>														
January	75.7	58.5	86.2	74.3	55.7	77.4	78.3	102.6	104.0	63.4	64.7	43.8	94.8	67.7
February	75.7	58.5	86.2	74.3	55.7	76.9	79.6	102.6	102.7	66.1	64.5	46.6	94.8	69.4
March	75.7	58.5	86.2	75.2	57.0	74.9	80.9	102.6	102.7	68.2	63.6	52.4	94.8	72.9
April	75.7	58.5	86.2	74.3	57.0	76.9	80.9	102.6	102.7	69.2	64.4	53.4	94.8	71.0
May	75.7	58.5	84.5	74.3	57.0	75.4	80.9	101.2	102.7	69.2	63.4	51.4	93.5	68.6
June	74.9	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	48.2	93.5	67.6
July	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	68.4
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
<u>1935</u>														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Common stocks were very active during October and prices advanced generally with Canada Packers, Consolidated Smelters and International Nickel reaching new highs for 1935. Industrials, Companies Abroad and Banks showed marked gains, and consequently the general index for 121 common stocks mounted from 93.6 for the month of September to 96.1 for October. In the Industrial section, all sub-groups, with the exception of Milling, were higher and the index advanced from 147.1 for September to 152.9 for October. The index for five companies located abroad rose from 119.9 for September to 123.0 for October, due to a gain in the Industrial sub-group which more than outweighed the losses in Utilities. The downward tendency of prices of banks has been reversed, resulting in the first gain of the year, when the index reached 68.4 for October as compared with 65.9 for September. Twenty Utilities moved lower during the past two months and a loss of 0.7 points was shown in October. The index dropped from 46.3 in September to 45.6.

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 69.5 in October as compared with 69.2 in September. Canadian Cannery B rose from 5.0 to 6.5, Goodyear Tire and Rubber from 53.3 to 54.3, Lake of the Woods from 80.1 to 87.5, Moore A from 139.3 to 143.5, Moore B from 162.2 to 168.4, National Breweries from 39.9 to 40.7 and Simpsons from 65.8 to 74.1. Canadian Car and Foundry fell from 11.8 to 10.6, Canadian Hydro-Electric from 47.8 to 43.9, St. Lawrence Corporation A from 7.2 to 6.7 and Walkers from 17.6 to 17.4.

INDEX NUMBERS OF 25 PREFERRED STOCKS (1926-1935) (1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5		

WEEKLY INDEX NUMBERS OF 23 MINING STOCKS (1926=100)

From 117.5 for the week ending October 3, the index of 23 mining issues moved upward to 119.6 for the week of October 17. A minor decline placed the index at 119.1 for the following week and it remained unchanged for the week of October 31. The comparative figure for the same week in September was 119.2.

The monthly index which is a simple average of weekly figures was 118.6 for October as compared with 119.1 for September.

The index for nineteengold issues presented an irregular appearance fluctuating between 106.8 for the week of October 31 and 108.9 for the week of September 26.

Base metals moved gradually upward from 162.1 for September 26 to 172.6 for October 17. For the week ending October 24 the index was down 3.4 points but mounted again to 170.2 in the final week of October.

Listed below is a table of prices for the weeks ending October 31 and September 26, as compiled by the Dominion Bureau of Statistics.

GOLD

	October 31	September 26		October 31	September 26
Bralorne	\$ 5.86	\$ 4.60	McIntyre	\$ 35.67	\$ 39.01
Central Manitoba ..	.03	.04	Premier	1.60	1.60
Coniarum	1.55	1.60	Pioneer	9.44	9.52
Dome	38.84	40.79	Reno .....	.81	.84
Granada .....	.22	.29	San Antonio	2.77	3.02
Hollinger	13.72	12.94	Siscoe	2.60	2.64
Howey .....	.61	.66	Sylvanite	2.23	2.23
Kirkland Lake .....	.36	.38	Teck-Hughes	4.11	3.97
Lake Shore	47.22	49.91	Wright-Hargreaves	7.12	7.83
Macassa	2.83	2.37			

BASE METALS

Base Metals .....	.16	.30	Hudson Bay	18.29	17.29
Falconbridge	4.43	4.16	Noranda	40.78	38.92

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCK

1926=100

Date	General		Banks		UTILITIES					INDUSTRIALS							COMPANIES ABROAD		
	Total	Total	Total	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity
1933																			
No. of Stocks	126	8	19	2	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5
July	86.5	80.4	61.5	50.0	85.5	71.2	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	85.8	119.2	56.6	
August	81.8	76.0	56.8	43.2	85.3	67.7	117.2	95.2	11.2	79.3	153.2	62.5	130.8	160.9	150.5	81.0	115.5	50.9	
September	81.6	74.8	53.5	39.4	84.9	64.3	119.1	88.6	10.8	75.8	156.1	65.2	124.9	168.6	155.1	84.0	122.9	49.9	
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3	
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3	
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0	
1934																			
No. of Stocks	121	8	20	2	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5	45.0	
February	86.5	76.7	58.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3	
March	88.0	76.9	58.8	43.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3	
April	90.7	76.1	58.1	42.0	90.0	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	98.3	161.4	42.6	
May	86.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	99.3	166.4	40.0	
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	101.1	175.1	35.5	
July	81.3	73.6	50.5	32.9	89.6	63.4	116.6	97.8	10.5	72.4	153.6	72.7	123.3	86.7	168.9	93.7	161.4	33.6	
August	83.8	73.1	51.2	33.4	89.4	64.4	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	100.5	171.3	37.6	
September	83.8	74.9	50.1	33.1	90.6	61.7	116.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	104.8	176.3	41.4	
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	107.7	9.8	68.4	169.0	74.4	126.6	89.2	168.8	108.6	183.1	42.4	
November	86.0	78.3	46.5	28.6	93.7	57.5	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	111.2	191.8	39.6	
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	119.8	11.6	71.0	177.6	74.3	130.3	93.6	166.2	109.0	187.4	39.4	
1935																			
No. of Stocks	121	9	20	2	2	2	16	87	15	6	4	4	10	19	8	21	5	1	4
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	108.0	187.4	36.9	
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	107.5	186.1	37.2	
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	104.8	184.2	32.9	
April	86.4	75.0	43.6	25.8	94.8	53.9	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	110.2	194.7	33.4	
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	121.9	10.8	59.9	211.7	70.3	127.8	102.4	200.0	125.9	224.5	35.6	
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1	124.5	222.6	34.5	
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4	119.4	214.5	31.9	
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0	122.7	222.5	30.1	
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	118.7	12.4	61.2	206.6	61.8	128.7	126.5	209.6	119.9	217.5	29.3	
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	123.0	12.6	60.9	215.1	63.5	134.4	133.2	217.5	123.0	224.3	28.7	

INDEX NUMBERS OF TWENTY-THREE MINING STOCKS
(1926=100)

	Gold 19	Base Metals 4	Total Index 23
+1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
+1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
+1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
+1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
+1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
+1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
+1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
<u>1934</u>			
October	132.9	141.4	133.5
November	125.7	129.0	125.5
December	124.7	129.6	124.9
<u>1935</u>			
January	123.2	132.4	124.3
February	123.4	131.2	124.2
March	127.5	135.3	128.2
April	124.5	149.1	128.7
May	121.4	159.2	128.3
June	116.3	153.2	123.0
July	110.1	151.9	117.9
August	106.2	155.4	115.6
September	109.5	159.6	119.1
October	106.3	169.7	118.6
<u>Weekly Index Numbers</u>			
<u>1934</u>			
Week ending November 1st	126.4	128.6	125.9
<u>1935</u>			
Week ending August 29th	104.8	157.4	114.9
" " September 5th	107.0	157.2	116.6
" " " 12th	110.5	156.6	119.3
" " " 19th	111.6	162.4	121.4
" " " 26th	108.9	162.1	119.2
" " October 3rd	106.2	164.5	117.5
" " " 10th	104.7	171.8	117.8
" " " 17th	106.8	172.6	119.6
" " " 24th	107.0	169.2	119.1
" " " 31st	106.8	170.2	119.1
+Weekly figures.			

WEEKLY AVERAGE PRICES OF 23 MINING STOCKS

AUGUST-OCTOBER, 1935

	AUGUST					SEPTEMBER					OCTOBER			
	1st	8th	15th	22nd	29th	5th	12th	19th	26th	3rd	10th	17th	24th	31st
<u>Gold Group</u>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bralorne	5.33	5.38	5.05	4.99	4.67	4.66	4.53	4.51	4.60	4.94	5.54	5.68	5.85	5.86
Central Manitoba	.04	.05	.04	.03	.03	.03	.04	.04	.04	.04	.04	.03	.03	.03
Coniarum	1.66	1.85	1.76	1.83	1.70	1.66	1.64	1.61	1.60	1.53	1.51	1.56	1.62	1.55
Dome	37.37	37.29	37.19	36.97	37.60	38.19	39.31	41.37	40.79	40.28	40.04	39.72	38.97	38.84
Granada	.21	.20	.20	.21	.19	.20	.28	.28	.29	.28	.19	.21	.24	.22
Hollinger	13.81	13.63	13.72	13.40	12.72	12.80	13.78	13.71	12.94	12.42	12.23	13.59	13.63	13.72
Howey	.72	.77	.76	.73	.69	.69	.69	.68	.66	.63	.60	.60	.62	.61
Kirkland Lake	.40	.36	.36	.36	.35	.39	.38	.38	.38	.40	.39	.39	.37	.36
Lake Shore	50.62	50.33	50.12	49.73	48.81	48.49	49.81	50.13	49.91	48.98	47.34	47.46	47.26	47.22
Macassa	1.45	1.37	1.37	1.37	1.71	2.24	2.36	2.47	2.37	2.44	2.46	2.54	2.83	2.83
McIntyre	38.43	38.12	37.04	35.66	36.69	37.62	39.03	39.56	39.01	37.56	37.50	36.66	36.24	35.67
Premier	1.46	1.44	1.44	1.43	1.46	1.69	1.69	1.68	1.80	1.58	1.57	1.59	1.59	1.60
Pioneer	10.51	10.06	9.85	9.59	9.85	10.00	9.79	9.73	9.52	9.30	9.09	9.40	9.73	9.44
Reno	1.15	1.14	1.10	.99	.89	.87	.92	.88	.84	.80	.77	.82	.85	.81
San Antonio	3.43	3.43	3.40	3.35	3.15	3.11	3.20	3.15	3.02	2.63	2.53	2.52	2.50	2.77
Siscoe	2.68	2.64	2.64	2.64	2.58	2.56	2.61	2.64	2.64	2.59	2.50	2.53	2.58	2.60
Sylvanite	2.09	2.07	2.08	2.09	2.12	2.25	2.31	2.31	2.23	2.19	2.11	2.15	2.17	2.23
Teck-Hughes	4.06	4.02	4.00	3.85	4.01	4.00	4.01	3.98	3.97	3.93	3.95	3.96	4.04	4.11
Wright-Hargreaves	7.65	7.39	7.31	7.20	7.30	7.74	8.01	8.19	7.83	7.45	7.49	7.38	7.28	7.12
<u>Base Metals Group</u>														
Base Metals	.63	.60	.56	.59	.61	.47	.37	.34	.30	.27	.35	.34	.29	.16
Falconbridge	3.93	3.96	3.95	4.11	4.35	4.21	4.18	4.31	4.16	4.10	4.30	4.38	4.37	4.43
Hudson Bay	15.44	15.46	15.24	15.35	15.10	15.37	15.81	16.89	17.29	18.18	19.39	18.91	18.06	18.29
Noranda	38.07	37.84	37.79	38.60	38.92	38.89	38.29	39.22	38.92	38.99	40.17	40.94	40.61	40.78

MONTHLY INDEX NUMBERS OF LONG-TERM BOND YIELDS

Trading in Dominion of Canada bonds was comparatively light during the first half of the month with prices rising moderately on a small turnover. A brisker market developed about the middle of the month but was of short duration and a listless condition existed until just before the Thanksgiving holiday when a strong advance occurred. The final days of the month were featureless but the price trend was broadly upward for October and, with the converse movement in yields, the index of Dominion of Canada long-term bond yields fell from 79.8 for the month of September to 78.9. The average yield of the six leading Dominion issues used in calculating the index was 3.54 for October 31 as compared with 3.96 for September 30.

The index of Province of Ontario bonds declined also, from 88.3 to 85.4, and popular Ontario issues sold on a 4.09 p.c. basis during October.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1928 - 1935.
(1926=100)

(From data issued by A.E. Ames & Co. Ltd.)

	1928	1929	1930	1931	1932	1933	1934	1935
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	79.8
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	78.9
November	95.9	103.5	93.6	107.7	98.5	94.5	77.2	-
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1935.
(1926=100)

August	2	72.6
	9	71.4
	16	70.3
	23	71.5
	30	73.4
September	6	73.6
	13	75.4
	20	83.4
	27	83.3
October	4	83.8
	11	82.1
	18	77.9
	25	75.6

x Based upon an average of daily figures for the week ending on dates specified.

INDEX NUMBERS CALCULATED FROM YIELDS OF ONTARIO LONG-TERM BONDS, 1927-1935.
(Base 1926=100)

(From data received from Wood, Gundy & Co. Ltd.)

	1927	1928	1929	1930	1931	1932	1933	1934	1935
January	97.1	89.8	97.1	102.3	95.0	119.8	99.2	97.2	76.2
February	97.1	87.7	98.1	102.3	95.0	115.9	98.7	96.0	78.3
March	96.0	88.7	101.3	101.3	92.9	110.6	100.0	90.1	79.5
April	95.2	88.7	103.3	101.3	92.9	111.3	101.3	87.7	80.8
May	95.0	90.8	104.4	101.3	91.9	113.2	98.1	84.8	78.5
June	95.0	91.9	103.3	100.8	91.9	114.4	97.1	85.4	80.4
July	95.0	93.9	103.3	100.2	92.9	110.6	96.7	83.1	80.2
August	95.0	96.0	102.3	96.0	91.9	103.3	95.0	82.3	79.7
September	95.0	96.0	104.4	92.9	97.1	101.9	95.8	82.0	88.3
October	93.9	95.0	103.3	93.9	103.3	98.1	94.6	82.9	85.4
November	93.9	95.0	103.3	93.9	105.4	102.3	97.3	81.0	-
December	90.8	96.0	102.3	93.9	108.6	102.7	98.5	76.2	-

EXCHANGE QUOTATIONS AT MONTREAL, 1935

Note:- The nominal closing quotations in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada

	New York Funds Montreal par 1.00	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner		New York Funds	London Sterling		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$1933	\$ 1933		
(Monthly Averages)															
1935 - September, High	1.017	5.000	.0700	.1720	.0829	.3303	.6880	.2515	.2580	.2235	Jan.	1.143	3.847		
	Low	1.002	4.943	.0661	.1688	.0817	.6770	.2483	.2550	.2210	Feb.	1.197	4.099		
	Average	1.008	4.970	.0665	.1702	.0822	.6813	.2500	.2566	.2223	Mar.	1.199	4.134		
	Close	1.012	4.970	.0667	.1710	.0825	.6847	.2498	.2562	.2220	April	1.179	4.234		
											May	1.141	4.498		
1935 - October - High	1.020	4.993	.0671	.1722	.0827	.3318	.6887	.2508	.2573	.2229	June	1.112	4.615		
	Low	1.010	4.956	.0662	.1701	.0820	.6833	.2489	.2554	.2211	July	1.058	4.931		
	Average	1.014	4.978	.0668	.1709	.0824	.6869	.2501	.2566	.2222	Aug.	1.061	4.787		
	Close	1.012	4.973	.0667	.1703	.0821	.6869	.2499	.2563	.2219	Sept.	1.036	4.839		
											Oct.	1.024	4.727		
											Nov.	0.990	5.082		
											Dec.	0.995	5.096		
											Aver.	1.092	4.586		
												1934	1934		
											Jan.	1.005	5.070		
											Feb.	1.003	5.078		
											Mar.	1.002	5.107		
											April	0.998	5.148		
											May	0.998	5.100		
											June	0.992	5.012		
											July	0.998	4.985		
											Aug.	0.977	4.951		
1935 - Sept. - High	.1390	.0421	2.853	4.004	.0567	.4093	.3795	.5220	.2950	4.990	4.036	Sept.	0.971	4.855	
	Low	.1370	.0416	.2687	3.950	.0531	.4031	.3742	.4975	.2912	4.930	3.980	Oct.	0.979	4.843
	Average	.1379	.0418	.2773	3.976	.0548	.4057	.3768	.5079	.2925	4.959	4.008	Nov.	0.976	4.872
	Close	.1383	.0420	.2769	3.970	.0565	.4067	.3759	.5100	.2920	4.960	4.000	Dec.	0.988	4.887
											Aver.	0.990	4.993		
												1935	1935		
1935 - Oct. - High	.1390	.0422	.2817	3.995	.0603	.4099	.3766	.5132	.2918	4.987	4.027	Jan.	0.999	4.887	
	Low	.1380	.0418	.2743	3.973	.0543	.4064	.3737	.4467	.2887	4.950	3.997	Feb.	1.001	4.883
	Aver.	.1385	.0420	.2759	3.982	.0565	.4079	.3754	.4978	.2908	4.972	4.014	Mar.	1.010	4.825
	Close	.1381	.0419	.2746	3.979	.0561	.4070	.3749	.4467	.2908	4.967	4.011	April	1.005	4.862
											May	1.001	4.935		
											June	1.001	4.943		
											July	1.002	4.967		
											Aug.	1.006	4.993		
											Sept.	1.008	4.970		
											Oct.	1.014	4.978		

x Free market rates

19

x Free market rates

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1931-1935.
 Issued by the Standard Statistics Company, Inc., New York.
 (1926=100)

	Total 421 Stocks	Industrials 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
<u>1931</u>				
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	44.8	25.7	79.6
<u>1933</u>				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77.3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
<u>1934</u>				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.9	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7
December	69.2	80.3	35.8	58.2
<u>1935</u>				
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
April	67.5	78.9	29.4	59.1
May	73.1	85.5	31.0	64.5
June	76.0	88.0	32.7	70.4
July	79.4	91.7	34.1	73.9
August	83.3	95.2	35.9	81.6
September	85.0	97.5	37.0	81.9
Index for Week of October 16th	86.7	100.3	34.9	81.9

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