CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH

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PRICES & PRICE INDEXES

NOVEMBER 1935

Wholesale Prices
Retail Prices
Security Prices
Exchange

Published by Authority of the Hon. W.D. Euler, M.P., Minister of Trade and Commerce.

OTTAWA

1935

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DEPARTMENT OF TRADE AND COMMERCE POMINION BUPEAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

(Issued December 11th, 1935)

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PRICE MOVEMENTS, NOVEMBER, 1935.

COMMODITIES

of Statistics weekly index of wholesale prices again moved upward from 72.4 to 72.9, between the first and third weeks of November. The index for the fourth week was also 72.9 as compared with 71.2 for the corresponding period of 1934. Price movements for basic commodities were inclined to be erratic during November. Grain markets were weaker for the first ten days, and then strengthened moderately. Eggs after remaining firm at relatively high levels for the first balf of the month, subsequently lost practically all of gains made earlier in October. Cattle were firm, but hog prices declined in the final week. Sharp increases for raw cotton offset an equally precipitate reaction in raw silk. Rubber was steady, as were metals in the non-ferrous group.

The November monthly wholesale price index was 72.7 as compared with 73.1 for October.

COST OF LIVING

The Dominion Bureau of Statistics cost of living index rose from 80.4 in October to 80.6 in November. The corresponding figure for November, 1934, was 79.3. An index for foods rose from 72.4 to 73.2, higher prices for eggs, butter, cheese, and flour influencing the index more than declines for mests and coffee. Seasonal advances in coal and coke caused the fuel index to move up from 86.5 to 87.0.

SECURITIES

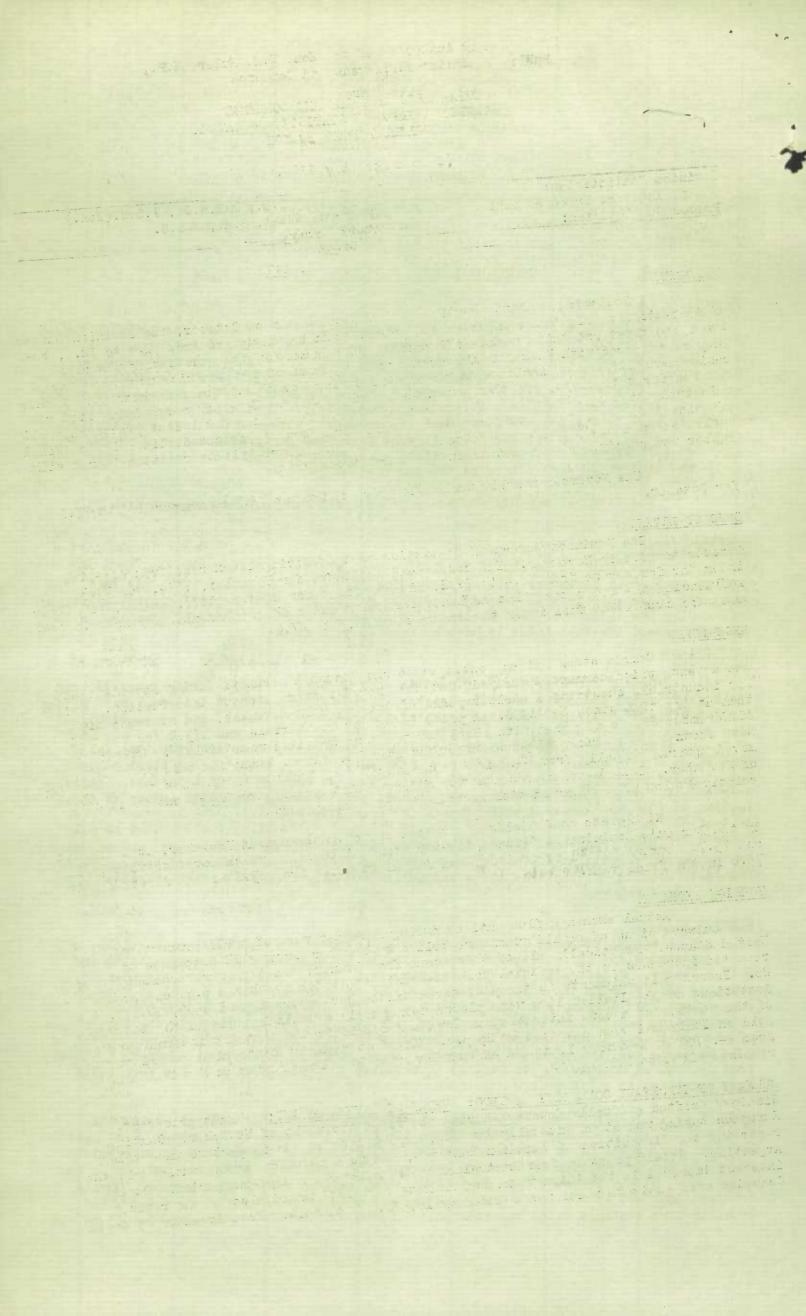
Common stock prices continued to show unusual strength during November, and the advance which commenced early in October, moved forward without interruption. Prices for industrials outstripped earlier peaks of the recovery movement, and averaged higher than at any time since May 1930. A price index for industrials was 173.2 for the week of November 28, as compared with 126.3 for the corresponding week of 1934. Utilities have shown a much weaker response to market stimuli, but an index for this group has moved upward gradually from 44.2 in the second week of October to 52.4 for the final week of November. This level represents the highest point reached for 1935, but it is still relatively low when compared with records for preceding years.

High grade bond yields fluctuated narrowly throughout November, as indicated by the Bureau's Dominion of Canada long-term bond yield index which moved between 74.1 and 75.7. During October this index had fallen steadily from 83.8 in the first week to 75.6 in the final week.

FORE IGN EXCHANGE

Actual exchange fluctuations during November were of small proportions, but outward signs of equilibrium were belied by further heavy gold shipments to the United States. Practically all of these came from France, and they were accompanied by repeated increases in the official bank discount rate which reached 6 p.c. on November 26. French gold shipments in the past three months have approximated \$500,000,000. Quotations on the Italian lira were placed upon purely a nominal basis in the latter part of the month, but a news intimation on November 29, indicated that the internal price of gold in Italy had been advanced by 25 p.c. The £ sterling at Montreal advanced gradually from \$4.9700 on November 1, to \$4.9880 on November 30. The premium on New York funds remained close to 1 1/8 p.c.

SUMMARY OF IMPORTANT COMMODITY MARKETS: WHEAT AND OTHER GRAINS: Wheat prices at Winnipeg drifted gradually downward during the first two weeks of November. Continental European buying was at an unusually low ebb, reported to be due in part to uncertainty regarding the disposition of Canadian holdings, and to a more favourable outlook in the Argentine. Steady pressure from Australian wheat existed during this period. Buying interest improved in the third week, and markets were influenced also by the revised Canadian crop estimate which was reduced by 16,570,000 bushels. From November 23 to the



end of the month, markets again declined with European importers' interest less active following the earlier period of buying.

	1934	1935	1935
Descriptions (Basis Fort William and	November	October	November
Port Arthur cash, per bushel	Average	Everage	Average
	¢	¢	#
Nc.1 Manitoba Northern Wheat	79.6	90.8	85.7
No.2 C.W. Oats	44.2	34.0	31.9
No.2 C.W. Rye	55.9	42.2	41.1
No.3 C.W. Barley	51.9	33.9	33.3
No.1 C.W. Flaz	134.2	141.2	141.2

FLOUR AND MILLED PRODUCTS: The weaker tendency in wheat prices reacted unfavourably upon trade in flour. Export business was disappointing, and the approach of the holiday season was felt in domestic markets in the latter part of the month. Both flour and relied oats were reduced in price, the former reacting to the wheat market, and the latter affected by larger supplies of low grade wheat available for feed. This has lessened requirements of oats for that purpose.

Descriptions	1934	1935	1935
	November 15	October 15	November 15
Flour, No.1 patent, Manitoba, per barrel	\$	\$	\$
at Montreal	5.140	5.80	5.70
Rolled Oats, Toronto, per 90 pound bag	3.00	2.85	2.70
Oatmeal, Toronto, per 98 pound bag	3.30	3.14	2.97

SUGAR: The raw sugar market at New York was dopressed during November by the uncertain fate of the A.A.A. processing tax on sugar. Prices sagged badly in the latter half of the month when an injunction was issued by the United States Supreme Court in the A.A.A. rice growers case temporarily restraining the collection of the tax. The release of bondod sugars in excess of quota allocations to release the possibility of a shortage of actuals also exerted a depressing effect upon the market.

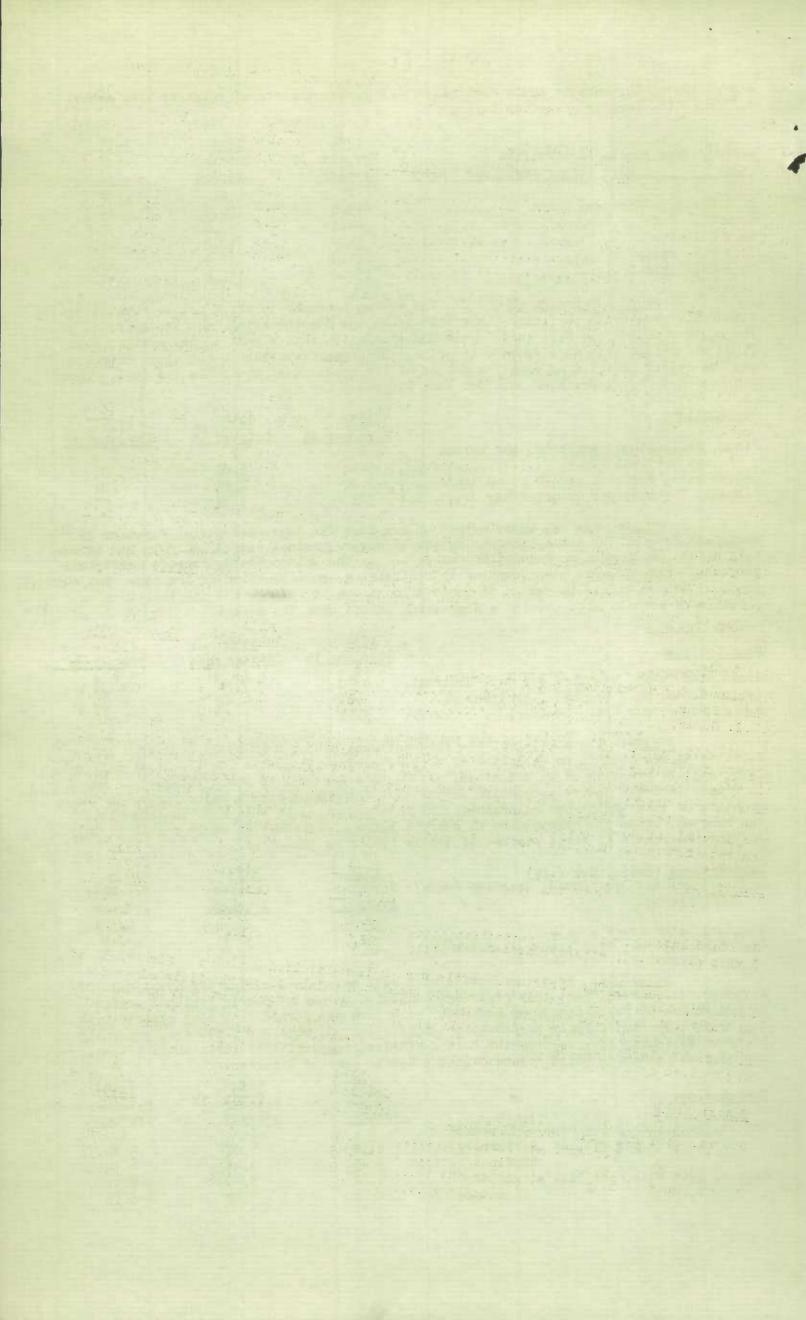
	1934	1935	1935
Descriptions	November 15	October 15	November 15
	1.\$	1.\$	\$
Granulated Sugar, standard per cwt. Montreal.	4.90	4.71	4.71
Yellow Sugar, No.1 per cwt., Montreal	4.61	4.42	4.42
B.W.I. Sugar, per cwt., Montreal	1.71	1.97	1.90

RUBBER! The meeting of the International Rubber Regulation Committee on December 3, resulted in an extension of 60 p.c. production quotas for the first half of 1936, and the granting of an additional 57,000 tons for 1936 to Dutch interests. Rapid increases in Dutch native production in the past few months were a major factor in the granting of this additional allowance. The interpretation of this news in some circles was bearish, single the continuance of current rates of consumption would result in only moderate decreases in world stocks, if quotas remain as announced.

Descriptions (Basis, New York) per pound, Canadian funds)	1934 November	1935 October	1935 November
	Average	Average	Average
Standard latex crepe sheets		15.1	13.6
Ceylon plantation, ribbed smoked sheets	12.7	12.9	13.3

LIVESTOCK: Prices of cattle were well maintained during the first half of Novembor, despite the fact that offerings consisted mainly of poorly finished grades. As the volume of sales continued moderate, an upturn was recorded at most centres with the trade supported chiefly by domestic demand. Calves, hogs and lambs were generally higher. Following advices from the United Kingdom, indicative of lower bacon prices, hog markets in Canada moved downward in the latter part of November.

Descriptions	1934 November	1935 October	1935 November
Steers, good and choice over 1050 pounds	Average	Averege	Average
per cwt. at Toronto	4.78	6.01	φ 5.80
Winnipeg	3.45	4.44	4.74
Calves, good voal, per cwt. at Toronto		8.56	8.97
Winnipeg	4.76	5.88	6.18



Descriptions		1934 November	1935 October	1935 November
		Average \$	Average \$	Average \$
Hogs, bacon, per cwt. at	Toronto	7:89 6:80	8.94 7.92	7.99 7.16
Lambs, good handyweight, per cwt. at	Toronto	6.73 5.58	7.06 5.82	7.7 3 6.68

EGGS: The generally firm position which characterized egg markets in the opening days of November gave way to an easier tone as the month ended. Weather conditions were largely responsible for this change. In the west, production during the first three weeks was reduced to almost winter levels and deliveries of fresh supplies slowed up. Later, prices eased as the weather moderated, and offerings in eastern areas increased while demand was reported insufficient to take care of marketings. Cold storage holdings were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 6,458,100 dozen on November 1. This represented a decrease of about 39 p.c. from stocks on November 1, 1934, and 31 p.c. from those on the first of the previous month.

Descriptions	1934	1935	1935
	November	October	November
	Average	Average	Average
Eggs, Grade "A" Large per dozen at Montreal. Toronto Vancouver	. 41.4	#0.3 39.4 35.2	#3.5 42.5 37.8

BUTTER: Good demand and active trading characterized butter markets in November. Current fresh receipts at most major centres were reported light and clearances were readily made. Stocks of creamery butter in cold storage were shown by the Agricultural Branch of the Dominion Bureau of Statistics at 47,474,219 pounds on November 1 or about 13 p.c. less than holdings on October 1.

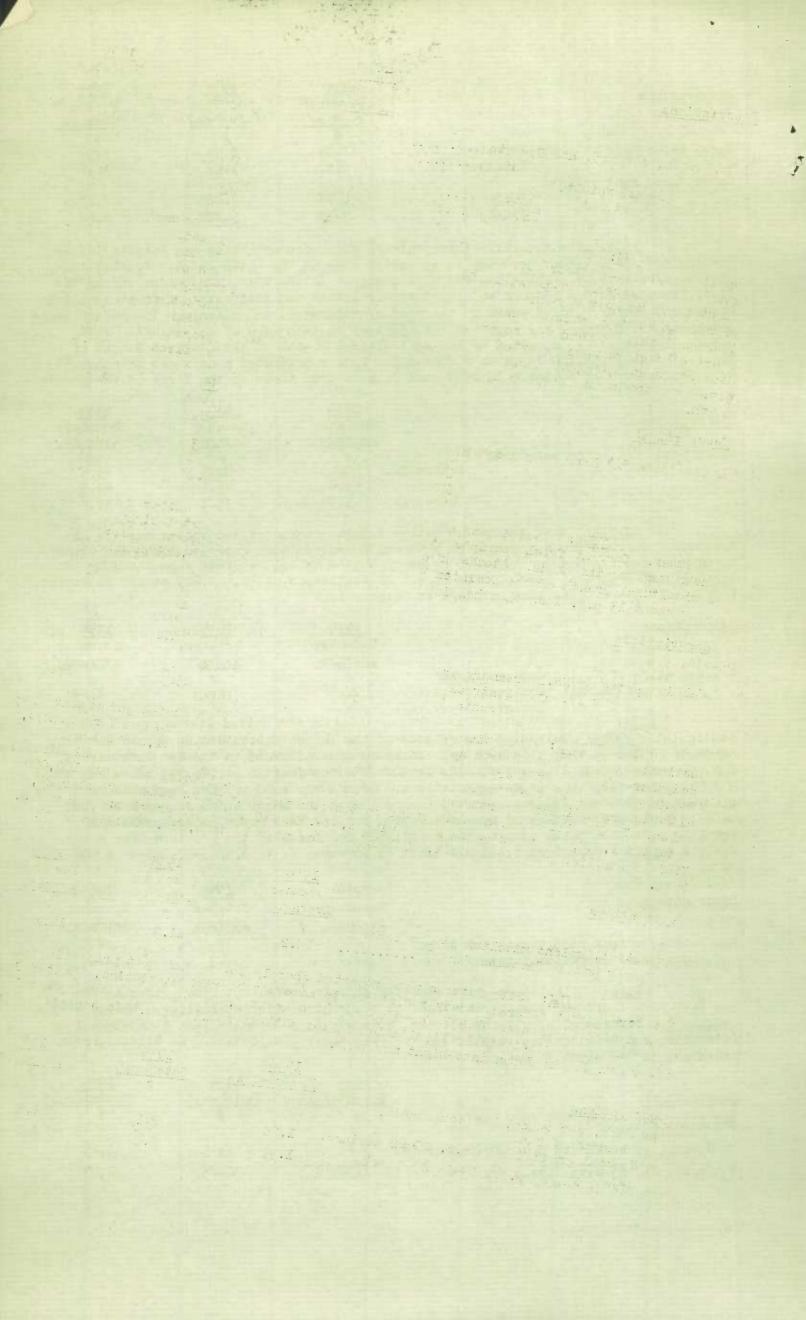
Descriptions	1934	1935	1935
	November	October	November
	Average	Average	Average
Jobbing price of No.1 creamery prints	¢	¢	<i>\$</i>
per 1b. at Montreal	22.2	26.3	27.4
Toronto	22.7	25.5	27.2

COTTON: Following the release of the latest United States government crop estimate on November 8, both spot and nearby futures advanced in the New York market, and thereafter hovered around the 12ϕ level. The forecast of 11,141,000 bales was about 200,000 bales less than trade expectations. Demand was said to have been well maintained, although unconfirmed reports credited the pool with the liquidation of about 100,000 bales. World mill takings of American cotton for the four weeks ended November 29, totalled 1,212,000 bales as compared with 1,424,000 bales in the previous four weeks. Visible supplies rose from 6,112,000 bales on November 1, to 6,836,000 bales on the 29th.

Descriptions	1934 November	1935 October	1935 November
	Average	Average	Average
Raw cotton, upland middling at New York,	¢	¢	¢
per pound (Canadian funds)	12.2	11.3	12.1

SILK: Silk futures were reported sharply lower. but spot prices in the New York market offered steady resistance to somewhat bearish statistics. United States consumption figures of 47,937 for October, were about 3,000 bales less than general forecasts, and considerable liquidation followed their publication. No Bizeable gain was shown in the Japan into-sight movement.

	1934	1935	1935
Descriptions	November 15	October15	November 15
Raw silk, per pound, New York basis, Canadian funds.	\$	\$	\$
Special grand, XX, 85 p.c. 20-22 deniers.	1.26	2.15	2.25
Grand, XX, 83 p.c., 13-15 deniers	1.39	2.28	2.29



WOOL: Canadian wool prices reflected the strength in overseas markets and moved upward in November. Domestic and foreign buying improved while dealers' stocks of wool and tops were reported low. Exports of raw wool rose from 1,181,568 pounds in September to 1,342,173 pounds in the following month.

Doscriptions	1934 November 15	1935 Dotober 15	1035 November 15
Raw wool per pound in quantities of	¢	\$	p Wovelinger 15
20,000 pounds, or more, f.o.b. Weston -			
Eastern, bright, low, medium 3/8 blood staple or 50's	14.0	16.0	18.0
Western semi-bright medium or }			
blood staple or 58's - 60's	15.0	18.0	19.0

LUMBER AND TIMBER: Prices remained firm and a considerable volume of business was transacted in the west, supplies of fir logs were shown as about equal to requirements and rail trade for prompt delivery increased. Export demand from the United Kingdom was well sustained despite the recent rise in freight rates. Total planks and boards exported from Canada rose from 112,413 M bd.ft. in September to 138,118 M bd.ft. in October.

Descriptions (Price Index Numbers 1926-100)	November	1935 October	1935 November
White pine lumber	87.9	87.5	87.5
Spruce lumber	74.2	69.7	69.7
Fir Lumber	81,6	75.1	76.3
Cedar Lumber	66.0	88.4	89.9

IRON AND STEEL: A general expansion in business and steady prices featured the iron and steel industry. Stoel mills were reported as having maintained high production rates while foundries making castings worked at nearly capacity schedules. There was a decided improvement in demand for steel sheets with some plants unable to fill orders promptly. Sales of merchant pig iron continued to increase.

Descriptions	November 15	1935 October 15	1935 November 15
No.1 foundry pig iron, per gross ton,	\$	\$	\$
carlots, f.o.b. sellers' workds	20.50	20.50	20.50
No.1 scrap iron, per gross ton, delivered			
at Canadian foundry	8.50	10,00	10.00

COPPER: Narrow fluctuations were recorded in the United States export price of copper which rose, with slight interruption, from 8.70¢ on November 1, to 8.72½¢ per pound on the 30th. A gain in world apparent consumption from 133,100 tons in September to 164,500 tons in October was said to have had little influence on the market as favourable consumption figures had been generally anticipated. Visible supplies of refined metal declined from 531,600 tons in September to 496,500 tons in October, although production of primary and secondary grades had increased by 17,900 tons during the same interval.

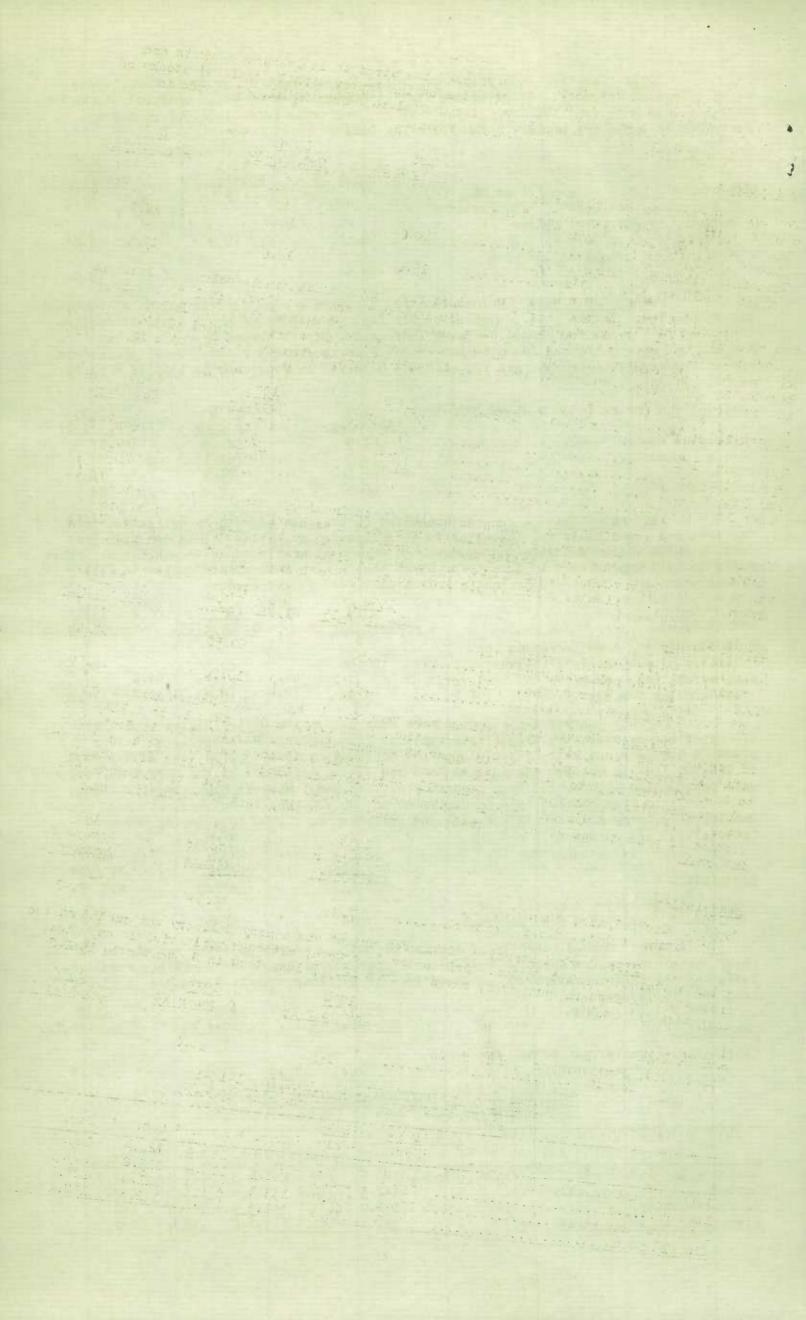
	November	0ctober	November
Description	Average	Average	Averege
Copper, electrolytic, domestic, per	\$	Ф	Ф
100 pound, carlots, f.o.b. Montreal	7.26	9.54	9.141.

<u>TIN</u>: Marked scarcity of tin for prompt and nearby delivery was quoted at the chief sustaining market factor. Prices moved forward, although world visible supplies, including the Eastern carryever, advanced from 12,597 long tons in September to 15.242 long tons in October.

	1934	1935	1935
Description	November 15	October 15	November 15
Tin ingots, Straits, per pound, f.o.b.		· ·	r
Toronto	55.5	56.0	57.0

BUILDING AND CONSTRUCTION MATERIALS, 1913-100 See page 8 for these data on the base 1926:100

	:1934 :Nov.	: <u>1935</u> :July	: Aug. :	Sept. :	Oct. :	Nov.
Building and Construction Materials	124.8	126.5	126.7	126.9	126.4	126.7
Lumber	112.9	112.5	112.1	115.4	113.2	113.9
Painters' Materials	136.6	134.0	133.1	1.17.9	121.0	121.0
Miscellancous ,	134.3	131.4	131.5	131.8	132.4	132.1

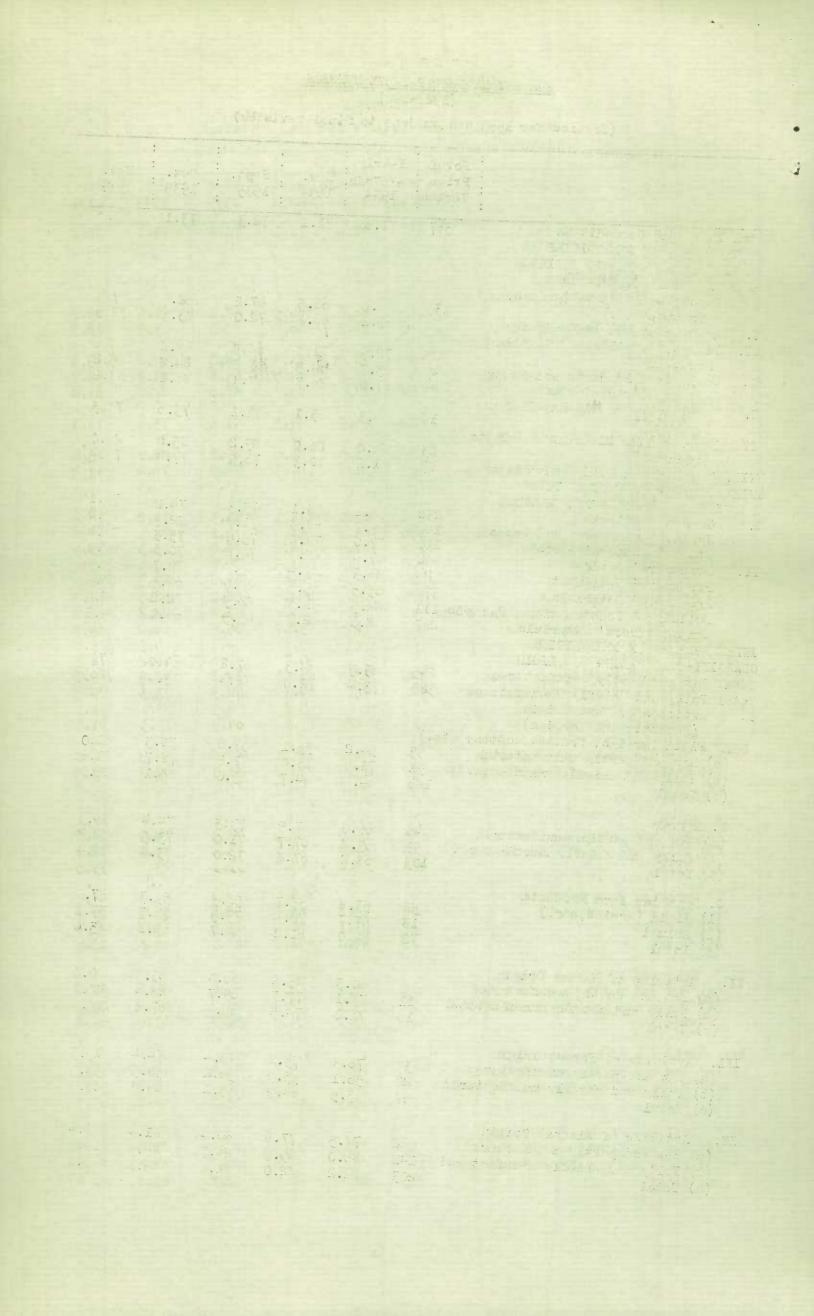


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SUMMARY TABLES OF INDEX NUMBERS (1926=100)

(Indexes for 1935 are subject to final revision)

				,		
	No.of	Yearly	0	:	:	
	Price	Average	Nov.	Sept.	Oct.	Nov.
	Series	1934	1934	1935	1935	1935
Total Index 567 Commodities	567	71.6	71.1	72.3	73.1	72.7
INDEX NUMBERS OF COMMODITIES	201		,	1-0)	12++	1001
CLASSIFIED ACCORDING TO THEIR						
CHIEF COMPONENT MATERIALS						į
I. Vegetable Products (grains, fruits, etc.)	175	66.6	66 =	67.0	(0 =	67 7
II. Animals and Their Products	135 76	67.2	66.5	67.2	68.5	67.3
III. Fibres, Textiles and Textile	10		00.	1=-0	17.7	1
Products	85	72.9	71.3	68.8	69.2	69.6
IV. Wood, Wood Products and Paper	49	65.3	64.9	65.0	64.8	65.2
V. Iron and Its Products VI. Non-Ferrous Metals and Their	र्मा	87.0	86.7	87.1	87.1	87.2
VI. Non-Ferrous Metals and Their Products	18	64.3	63.1	71.1	73.6	73.3
VII. Non-Metallic Minorals and Their	1.0	04.7	0).1	17.7	15.0	12.2
Products	83	86.0	86.0	85.2	85.0	85.0
VIII. Chemicals and Allied Products	77	81.2	80.3	76.9	77.4	77.4
INDEX NUMBERS OF COMMODITIES						1
CLASSIFIED ACCORDING TO FURPOSE L. Consumers' Goods	236	74.1	73.1	73.3	74.2	74.1
Foods, Beverages and Tobacco	126	69.7	68.4	70.7	72.5	72.2
Other Consumers Goods	110	77.0	76.2	75.0	75.3	75.4
II. Producers! Goods	402	67.8	67.9	70.2	70.6	69.6
Producers! Equipment	24	88.9	69.4	89.8	89.7	89.6
Producers' Materials	378	65.5	65.5	68.0	68.5	67.4
Building & Construction Material Manufacturers Materials		52.5	81.8	82.5	82.2	82.4
INDEX NUMBERS OF COMMODITIES	267	62.6	62.7	65.5	66.2	64.8
CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	63.5	64.3	67.2	68.0	67.5
Total Fully and Chiefly Manufactured	322	73.4	72.4	72.4	73.4	72.9
I. Articles of Farm Origin						
(Domestic and Foreign)	4- \					
A. Field (grains, fruits, cotton, e (a) Raw and partly manufactured	95	54.2	55.1	57.2	58.3	E7 A
(b) Fully and chiefly manufactured	91	73.9	73.0	71.7	72.7	57.0 71.8
(c) Total	186	64.8	64.7	65.0	66.1	65.0
B. Animal	1.0	((=	(= 6			-1
(a) Raw and partly manufactured	46	66.0	67.9	73.3	74.4	74.3
(b) Fully and chiefly manufactured (c) Total	59 105	69.8 68.2	67.7	71.0 72.0	73.5 73.4	72.7
(0) 10001	10)	00.2	01.0	12.0	12.7	12.7
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	53.8	55.7	58.3	59.3	57.8
(2) Animal (3) Total	18	67.7 59.0	70.4	75·5 64.7	76.7 65.8	77.1
()/ 10 tal	10	59.0	01.2	04. /	07.0	6500
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.3	65.9	66.0	65.6	60.0
(b) Fully and chiefly manufactured	11	75.1	77.7	69.7	68.4	70.7
(c) Total	16	71.1	74.5	68.7	67.6	67.8
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	76.3	75.2	75.4	74.4	75.3
(b) Fully and chiefly manufactured	20	56.1	55.9	56.2	56.5	56.5
(c) Total	57	65.5	64.9	65.1	64.8	65.3
TV Anticles of Mineral Colors						
IV. Articles of Mineral Origin (a) Raw and partly manufactured	62	77.5	77.6	80.4	81.4	81.4
(b) Fully and chiefly manufactured	141	86.0	85.5	84.7	84.5	84.5
(c) Total	203	82.2	82.0	82.8	83.1	83.1
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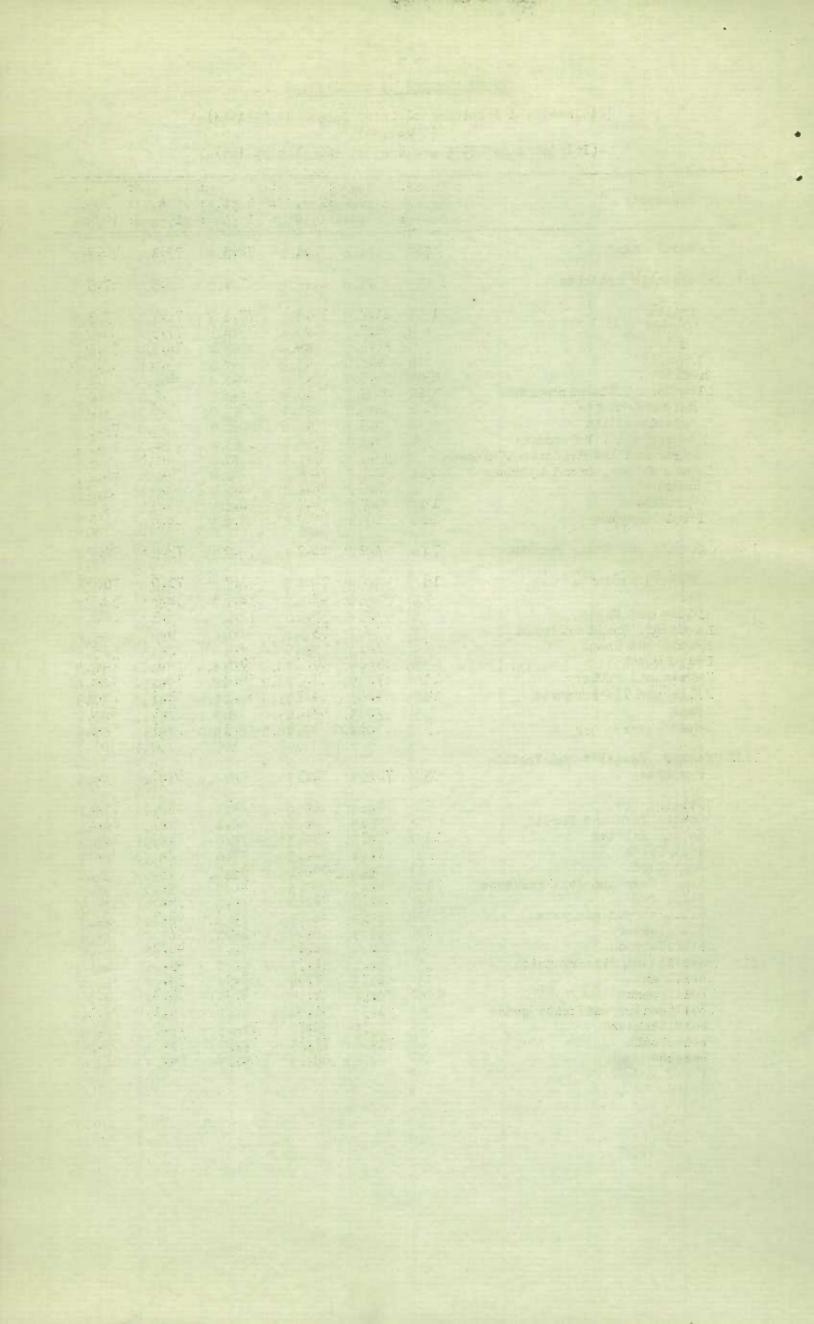


INDEX NUMBERS OF COMMODITIES

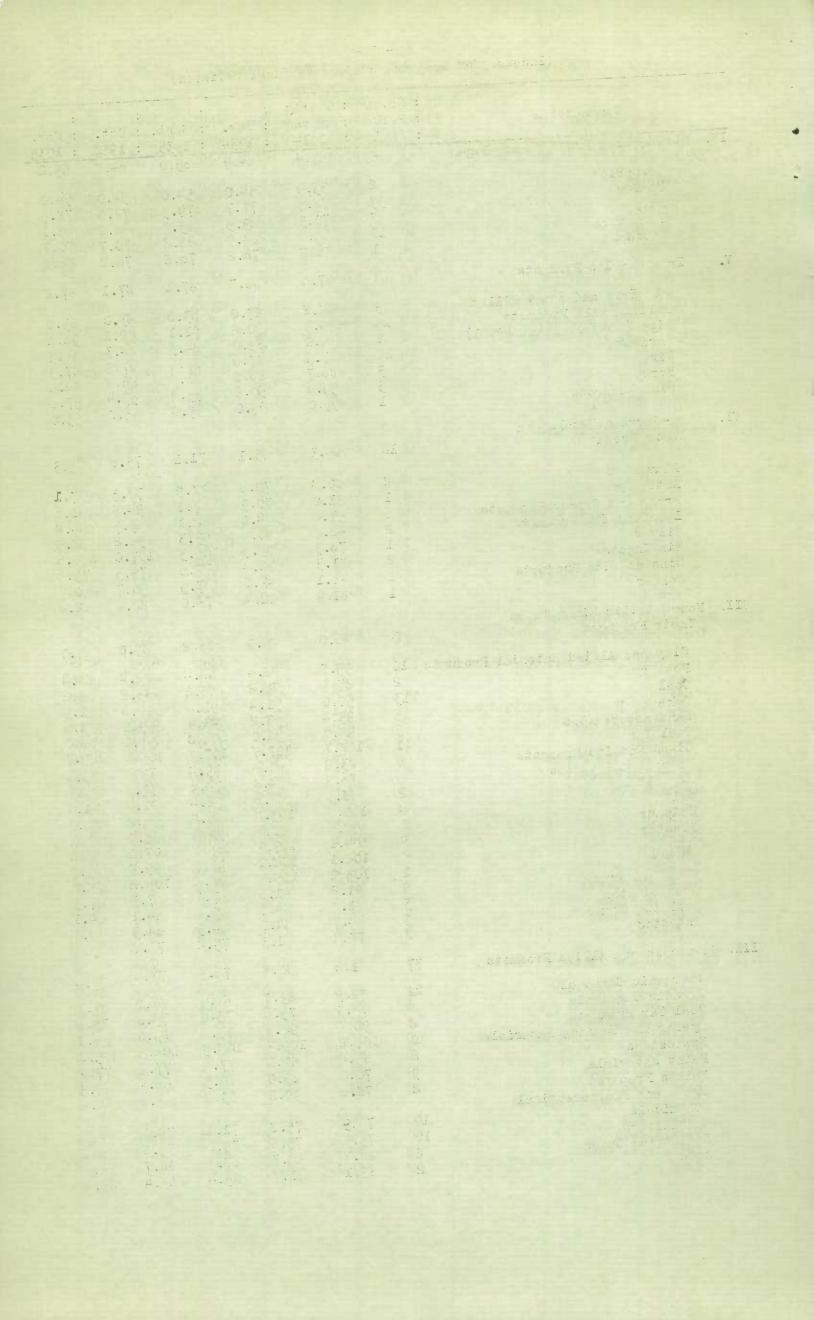
(Classified According to Chief Component Materials) (1926=100)

(Indexes for 1935 are subject to final revision)

Commodity	Price	: Yearly : Averag : 1934	e:Nov.	: Sept. : : 1935 :		: Nov. : 1935
Total Index	567	71.6	71.1	72.3	73.1	72.7
I. Vegetable Products	135	66.6	66.5	67.2	68.5	67.3
Fruits Tresh Dried Canned Grains Flour and Milled Products Bakery Products Vegetable Oils Rubber and Its Products Sugar and Its Products & Gluco Tea, Coffee, Cocoa & Spices Tobacco	15 4 5 6 23 12 2	81.4 82.7 86.5 68.6 54.9 68.3 82.3 56.3 55.7 93.9 71.7	79.5 80.4 84.4 68.9 58.0 70.9 82.7 58.6 55.8 83.3 72.2	77.3 78.1 80.4 69.6 60.8 65.9 83.0 65.9 55.8 80.6 70.4	76.7 77.5 78.9 69.6 61.3 72.0 83.2 75.9 56.3 81.0 70.4 41.4	83.3 86.3 78.8 69.6 58.1 69.0 83.4 73.5 56.5 80.9 70.5
Vegetables Miscellaneous	13	45.7	34.9 73.3	42.5	48.4	41.4 53.3 59.0
II. Animals and Their Products	76	67.2	66.7	72.0	73.5	72.9
Fishery Products Furs Hides and Skins Leather, Unmanufactured Boots and Shoes Live Stock Meats and Poultry Milk and Its Products Fats Eggs	16 9 6 9 2 4 10 12 5 3	70.9 56.9 57.7 77.7 87.3 69.4 67.9 64.7 57.8 60.2	74.6 47.5 55.0 73.6 85.8 60.7 63.7 64.7 64.2 73.0	71.7 52.7 75.7 80.8 84.8 80.6 74.2 66.5 86.9	70.9 52.7 88.3 84.6 85.3 74.2 72.5 71.3 67.1 75.3	70.0 52.7 66.8 85.7 65.8 72.3 69.7 70.9 87.1 81.5
III. Fibres, Textiles and Textile Products	85	72.9	71.3	6g.g	69.2	69.6
Cotton, raw Cotton Yarn and Thread Cotton Fabrics Knit Goods Sash Cord Flax, Hemp and Jute Products Silk, raw Silk, thread and yarn Silk Hosiery Silk Fabrics Artificial Silk Products Wool, raw Wool yarns Wool blankets Wool cloth Carpets	2 5 19 3 1 10 9 2 2 4 5 3 6 5 1 6 2	51.1 109.1 51.5 21.0 65.9 65.9 49.4 56.1 61.3 88.5 91.3	79.3 81.3 109.1 50.3 20.4 63.9 65.9 46.2 51.7 47.4 81.8 91.4 83.7 73.3	82.1 72.9 83.0 93.5 51.8 30.0 65.0 46.2 50.3 53.9	82.0 71.9 82.3 93.5 93.5 93.6 67.8 46.6 54.7 86.1 76.5 75.3	72.1 82.1 71.9 82.3 93.5 51.9 34.9 63.9 67.8 46.2 49.6 59.6 84.3 86.1 76.5 75.3 92.5



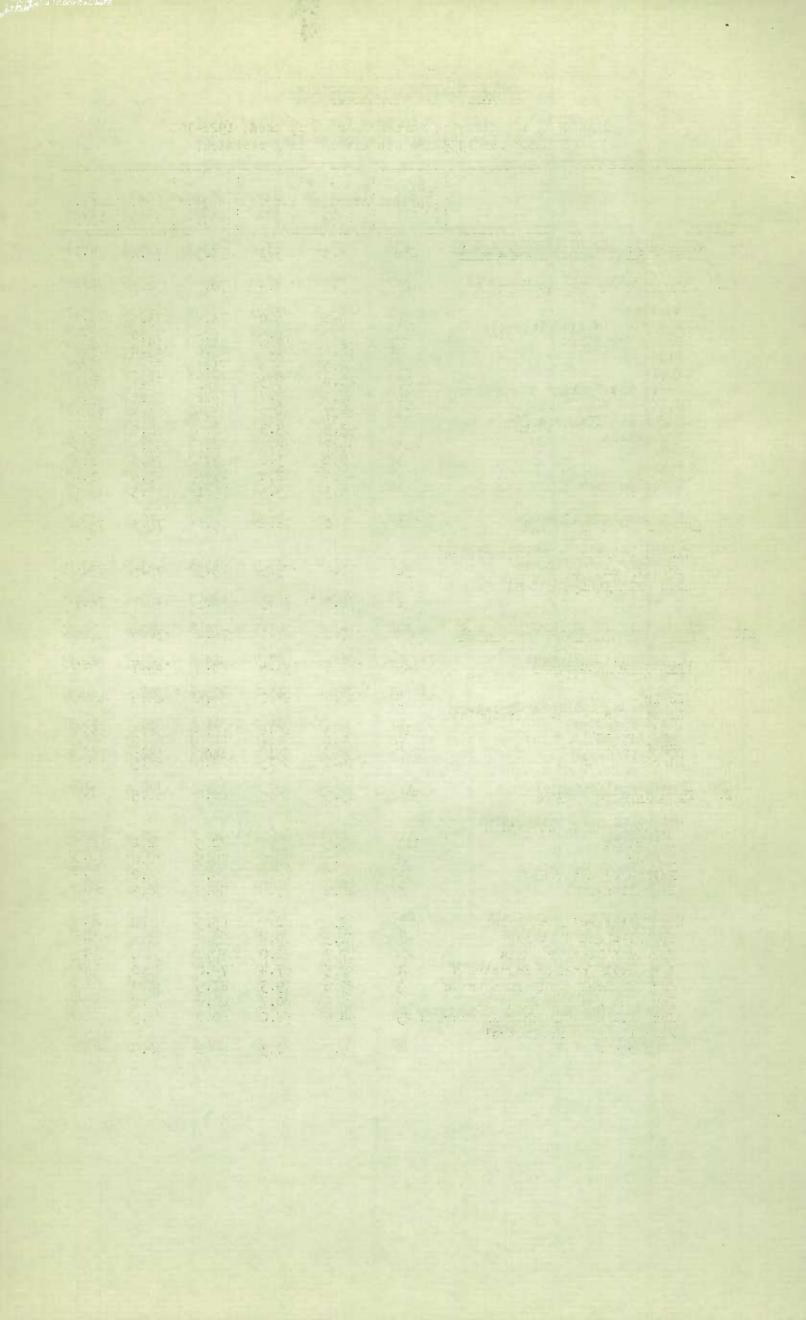
	: No.of			*	1	•
Commodities		: Average		: Sept.		: Nov.
	: Series :					
IV. Wood, Wood Products and Paper	49	65.4	64.9	65.0	64.8	65.2
Newsprint	2	53.9	54.0	54.0	54.0	54.0
Lumber	33	78.5	77.7	79.5	78.0	78.5
Pulp	3	70.9	69.5	65.9	66.2	68.1
Furniture	10	65.6	64.9		70.7	70.7
Matches	1	76.2	76.2	76.2	76.2	76.2
V. Iron and Its Products	141	87.0	86.7	87.1	87.1	87.2
Pig Iron and Steel Billets	3	82.8	83.0	83.0	83.0	83.0
Rolling Mill Products	14	90.9	90.8	92.1	92.1	92.1
Pipe (Cast Iron and Steel)	2	89.0	89.0		84.3	84.3
Hardware	16	87.3	87.6		87.3	87.3
Wire		86.7	86.8		86.8	86.8
Scrap	3 5 1	55.6	50.9	55.4	55.4	57.6
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and						
Their Products	18	64.3	63.1	71.1	73.6	73.3
Aluminium	2	80.4	79.6	77.9	78.5	77.1
Antimony	1	51.0	70.9	87.1	94.5	91.6
Brass and Copper Products	6	57.6	54.0	62.1	65.5	64.8
Lead and Its Products	2	42.8	40.6	53.3	58.2	58.5
Silver	1	76.5	85.5	106.3	107.0	106.6
Tin Ingots	2	81.3	78.4	77.6	79.3	79.6
Zinc and Its Products	2	46.1	41.2	47.9	50.7	50.9
Solder	1	81.9	82.4	78.0	82.4	82.4
VII. Non-Metallic Minerals and Their Products	83	86.0	86.0	85.2	85.0	85.0
Clay and Allied Material Pro		95.7	88.4	88.4	88.4	88.4
Pottery	2	87.7	91.4		92.0	91.9
Coal	13	90.0		93.1	93.1	
Coke Manufactured Gas	5 3 1	98.0	98.0		98.0	98.0
Coal Tar	í	107.7	107.7	107.7	107.7	107.7
Glass and Its Products	6	33.2	83.4	79.4	79.4	79.4
Petroleum Products	6	76.3	74.3	74.6	73.3	73.3
Asphalt		88,6	88.6	91.4	91.4	91.4
Salt	2 4	110.8	105.2		86.2	86.2
Sulphur	1	92.5	91.7	94.5	95.5	95.1
Plaster	3	104.1	107.1	107.1	107.1	107.1
Lime	4	102.1	102.1	99.7	99.7	99.7
Cement	1	105.2	105.2	105.2	105.2	105.2
Sand and Gravel	8	91.2	91.4	87.3	87.3	
Crushed Stone	8 3 3	81.8	84.8		64.1	64.1
Building Stone		64.7	64.7			
Asbestos	8	77.6	81.3			75.8
VIII. Chemicals and Allied Products	77	81.2	80.3	76.9	77.4	77.4
Inorganic Chemicals	22	89.5	89.0			87.7
Organic Chemicals	6	74.3	75.6	75.8		75.6
Coal Tar Products	2	90.4	90.5	83.8	83.8	83.8
Dyeing and Tanning Materials		107.2	105.4	105.9	106.5	105.2
Explosives	2	83.4	81.1	77.9	77.9	77.9
Paint Materials	9 2	70.0	69.0		66.9	68.5
Paints Prepared	2	78.6	79.8	63.8	63.8	63.8
Drugs and Pharmaceutical	10	7)1 0	75.2	71 1	74.0	71.0
Chemicals	1.0	74.9	75.2			74.0
Fertilizers	10 2	75·9 88.7	75.8 88.7		88.7	75.8 88.7
Industrial Gases	2	87.1	81.7	85.4	85.4	85:4
Soap	2	0(.1	01.1	09.4	07.4	7.7



INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926-100. (Indexes for 1935 are subject to final revision)

	Price Scries	Y arly Average 1934	Nov. 1934	Sept.	Oct.	Nov. 1935
1. CONSUMERS' GOODS (GROUPS A & B)	236	74.1	73.1	73.3	74.2	74.1
A. Foods, Beverages and Tobacco	756	69.7	68.4	70.7	72.5	72.2
Beverages Flour and Milled Products Bakery Products Fish Fruits Meats and Poultry Milk and Milk Products Sugar and Its Products Vegetables Eggs Tobacco Miscellaneous	9 12 2 16 15 10 12 8 13 8 13	75.2 68.3 82.8 70.9 81.4 67.9 64.7 93.9 45.7 60.2 41.4 61.3	76.0 70.9 82.7 74.6 79.5 63.7 64.7 83.3 54.9 73.0 42.2 65.3	73.8 68.9 83.0 71.7 77.3 74.2 66.5 80.6 42.5 69.5 41.4 79.1	73.5 72.0 83.2 70.9 76.7 72.5 71.3 81.0 48.4 75.3 41.4 80.3	73.7 69.0 83.4 70.0 83.3 69.7 70.9 80.9 53.3 81.5 41.4
B. Other Consumers' Goods	110	77.0	76.2	75.0	75.3	75.4
Clothing, Boots, Shoes, Rubber Hosiery and Underwear Household Equipment and Supplies	rs, 52 58	77. ⁴ 76.7	75.9 76.5	73·3 76·3	73.5	73.6 76.7
II. PRODUCERS' COCDS (GROUPS C & D)	402	67.8	67.9	70.2	70.6	69.6
C. Producers' Equipment	24	88.9	39.4	89.8	89.7	89.6
Tools Light, Heat & Power Equipmen and Supplies Explosives Miscellaneous	t 17 2 2	85.4 69.3 83.4 84.0	87.0 89.8 81.1 84.5	86.6 90.4 77.9 84.5	86.6 90.3 77.9 84.5	86.6 90.1 77.9 84.5
D. Producers' Materials	378	65.5	65.5	68.0	68.5	67.4
Building and Construction Materials Lumber Painters: Materials Miscellaneous	111 33 13 65	82.5 78.6 75.0 88.2	74.7		82.2 78.0 66.2 90.3	82.4 78.5 66.2 90.1
Manufacturers' Materials Textiles and Clothing Furs and Leather Goods For Metal Working Industrie For Chemical Using Industri For Meat Packing Industries For Milling and Other Indus Miscellaneous Producers! Materials	es 43	62.6 71.3 67.7 68.5 89.6 69.4 54.9	62.0 67.4 89.3 60.7 58.0	70.1 74.0 88.5 80.6 60.8	h	64.8 66.8 74.5 75.8 88.5 72.3 58.1



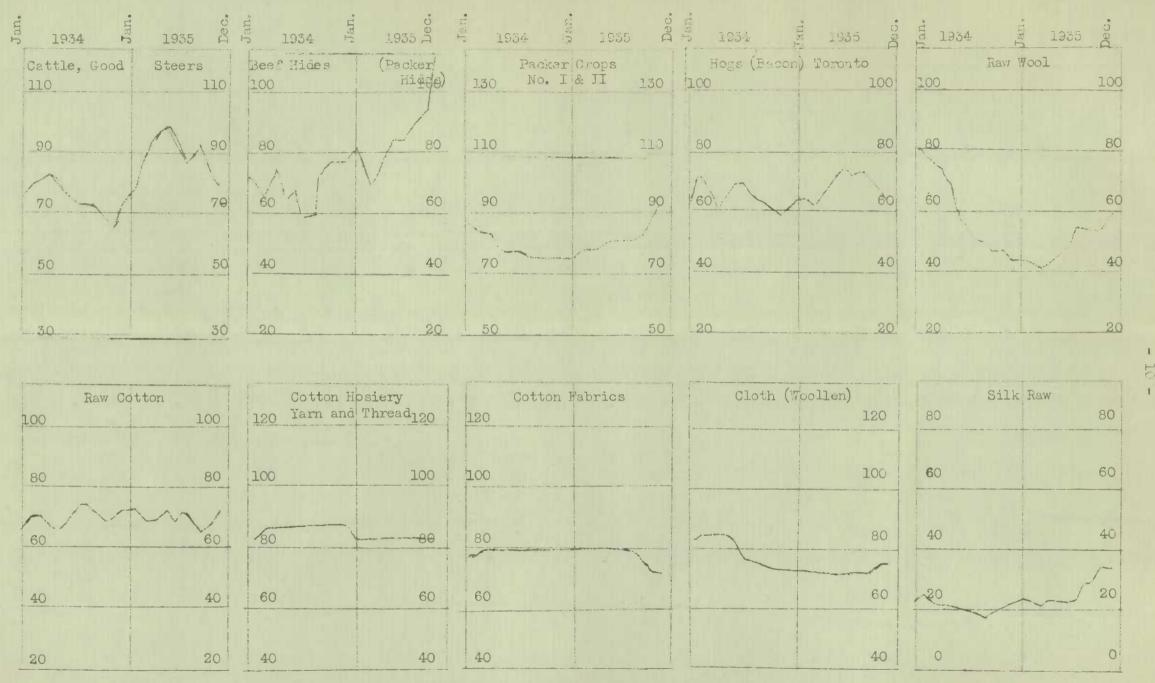
- 9 -

WHOLESALE PRIC	WHOLESALE PRICES OF IMPORTANT COMMODITIES									
		: Average:	Yearly	:	: Oct.	: Nov.				
		: 1926 :		: 1934	: 1935	: 1935				
CATS, No.2 C.W.		* *	\$	\$	*	\$				
Ft. William and Pt.Arthur basis	Bush.	.548	.386	.442	.340	.319				
WHEAT. No.1 Man. Northern, Ft. William and Pt. Arthur basis	Bush.	1.495	.748	.796	.908	. 857				
FLOUR, First Patent, 2-98's Jute		8.821	5.500	5.500	5.800	5.700				
+SUGAR, Br. West Indies, Montreal	Cwt.	0.021	1.973	1.713	1.968	1.901				
SUGAR, granulated, Montreal	Cwt.	5.958	5.557	4.895	4.705	4.705				
-RUBBER, Ceylon, ribbed, smoked sheets	Lb.	.488	.128	.127	.129	.133				
CANTLE. Steers, Good over 1050 lbs.	200									
Toronto	Cwt.	7.330	5.506	4.780	6.010	5.800				
HDGS Becon, Toronte	Cwt.	13.320	8.608	7.890	8.940	7.990				
ASEF HIDES, Packer Hides, native steer Toronte	Lb.	.135	.094	.103	.153	.153				
BIDES: Packer crops, No.I. & II. f.o.b. Distributing points	Lb.	_	. 305	. 290	.340	. 360				
BOX SIDES B,	110.		.) ,) 0						
BUTTER, Creamery, finest prints,	Ft.	.263	.206	. 200	. 240	.240				
Montreal	Lb.	-390	.243	.222	.263	.274				
CHEESE. Canadian, old, large, Montreal	Lb.	.227	.154	.150	.150	.150				
E6GS, Grade "A" Large, Montreal	Doz.	-	.315	.440	.403	.435				
COTTON: raw 1" - 1 1/16",	Lb.	.194	.138	.135	.133	.145				
COTTON YARNS. 10's white, single						. 290				
Hosiery cops. Mill REACHED FLANNELETTE,	Lb.	.368	.303	.310	.275					
4.50 yds. to lb. f.o.b. works GINGHAM, dress, 6.50-7.75 yds. to lb.	Lb.	.717	.481	.489	.473	.473				
Montreal xSILK, yaw, special grand XX 85 p.c.	Lb.	1.086	•959	-959	•797	.797				
New York, 13-15 deniers	Lb.	-	1.536	1.512	2.337	2.337				
WOOL, eastern bright, 1/4 blood, domes Toronto	Lb.	.306	.181	. 140	.160	.180				
WOOL, western range, semi-bright had blood, domestic, Toronto PUTP, groundwood, No.1	Lb.	.316	.199	.150	.180	.190				
f.o.b. Mill	Ton	- '	20.896	20.081	19.027	20.653				
PJG TPON, Malleable, f.o.b. plant, Gr SCHEL, merchant bars, mild,	ross Ton		19.000	19.000	19.000					
Mill COFPER, Electrolytic, domestic,	OO Lbs.	2.450	2.250	2.250	2.250	2.250				
Montreal	Cwt.	15.767	g.220	7.264	9.540	9.413				
LEAD, domestic, f.o.b. carlots Montreal	Cwt.	8.154	3.409	3.214	4.716	4.740				
MAN INGOTS, Straits, f.o.b.	Lb.	. 669	.569	•555	.560	.570				
ZINC. Domestic, f.o.b. carlots Montreal	Cwt.	g.g25	4.059	3.627	4.467	4.490				
COAL, Anthracite, Toronto,		n 13.560	12.117	12.454	12.340	12.340				
COAL, Batuminous, N.S.										
run-of-mine GASOLENE,	Ton	6.083	5.250		5.250	5.250				
SULPHURIC ACED 66° Beaume	Gal.	. 253	.163	.150	.150	.150				
	Net Ton	14.000	16.000	16.000	16.000	16.000				

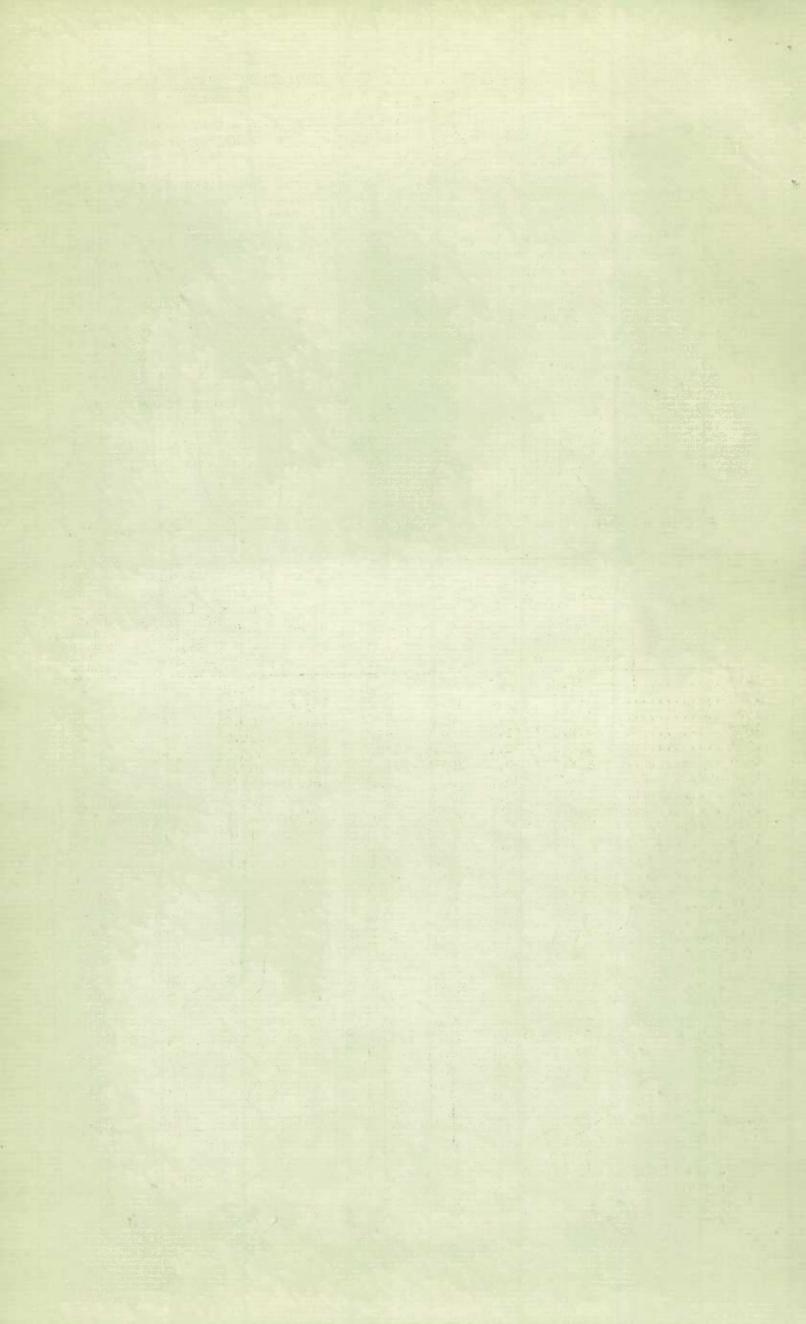
x Canadian Funds.

⁺ For month of nearest delivery when spot quotations not available.

: oSed : TEI. Train. ₹wi. 1.5. 1.4 L. 3-7.3 was in all shows that any 04. - ... 100 A-1 . 12.



WHOLESALE PRICES, YEARS 1934 AND 1935 (1926*100)



INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, NO VEMBER, 1935. (Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services, on the base 1926-100, rose from 80.4 in October to 50.6 in November, due to higher prices for foods and fuel.

An index for retail prices alone, including foods, coal, coke, clothing, house-hold requirements, etc., moved up from 75.6 to 76.0. When foods were removed from this index it was 78.7 in November as compared with 78.6 in October.

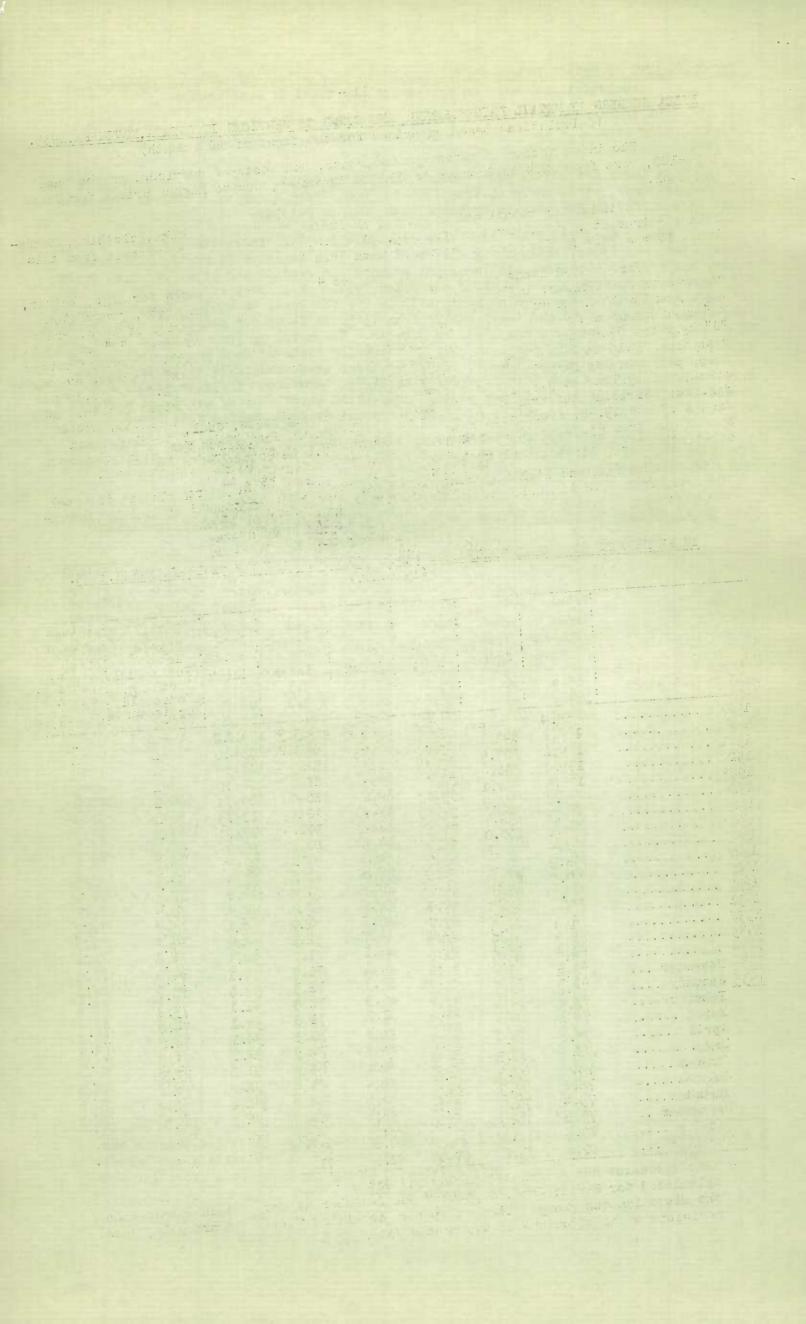
For 46 food items an index rose from 72.4 to 73.2, increases for eggs, butter, cheese, tea, and flour, influencing the index more than declines in meats, granulated sugar, and coffee. A substantial seasonal advance occurred in the price of eggs, Grade "A" eggs being up from 35.8¢ to 41.5¢ per dozen, while an average of grade "B" and Grade "C" eggs was 33.4¢ in November as against 30.1¢ for the previous month. Creamory butter rose from 27.1¢ to 28.6¢ and dairy butter from 23.5¢ to 24.9¢ per pound. Cheese averaged 20.5¢ per pound in November and 19.9¢ in October. To a moved up from 51.8¢ to 52.3¢ per pound, while flour at 3.5¢ per pound was fractionally higher. Meat prices declined as follows: Sirloin beef from 23.4¢ to 22.5¢, shoulder beef from 12.7¢ to 12.3¢, mutton from 20.3¢ to 19.9¢, fresh pork from 22.7¢ to 21.9¢, bacon from 31.8¢ to 31.2¢, and cooked ham from 53.5¢ to 52.4¢ per pound. Granulated sugar at 6.2¢ per pound was down one-tenth of a cent, while coffee at 36.6¢ per pound averaged half a cent lower.

The fuel and lighting index advanced from 86.5 to 87.0. A rise in the coal sub-index from 87.2 to 88.1, and in that for coke from 85.4 to 84.7 were mainly responsible for the upward movement.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-NOVEMBER, 1935.
(1926-100)

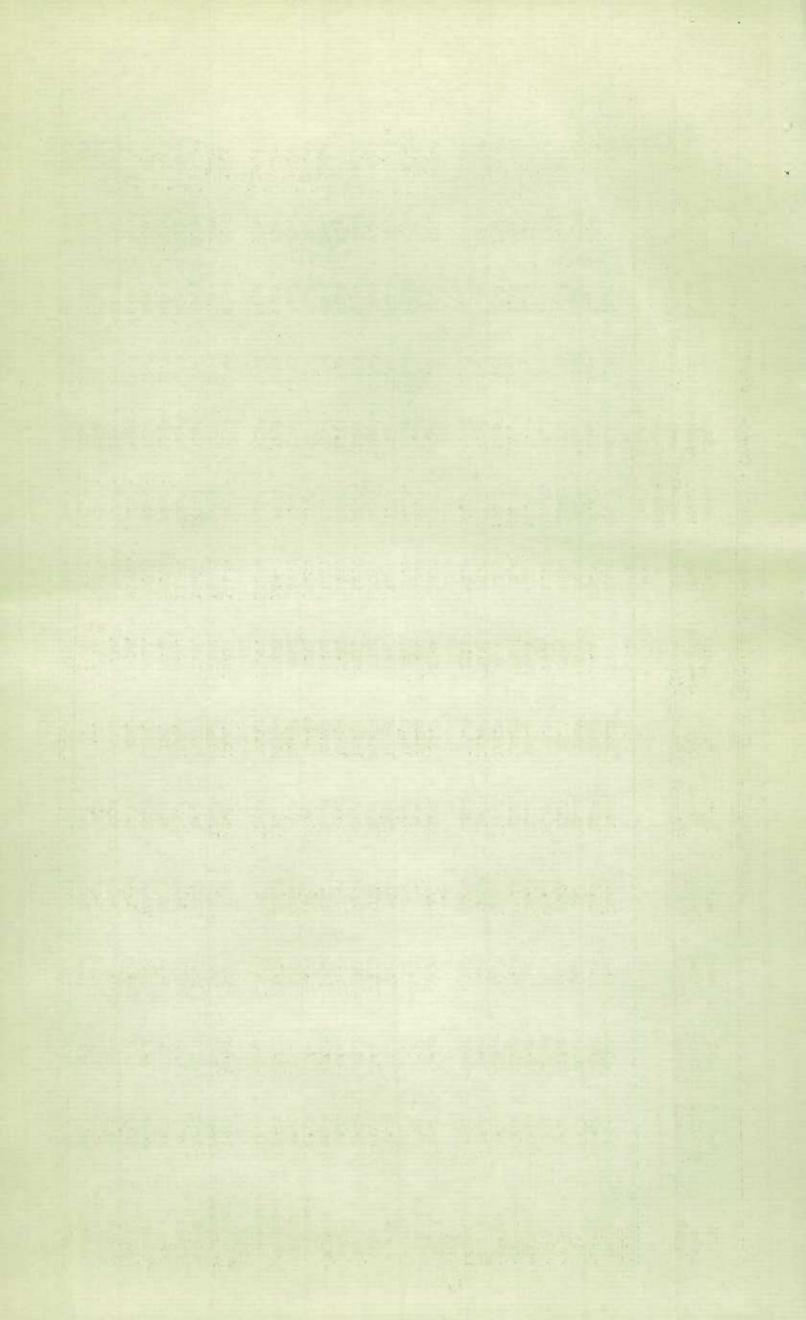
	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	: Indox	Retail Prices Index (Foods, Fuel Clething, Household Requirement	Retail Prices Index (Fuel, Clothing, Household Require- ments, etc
1913 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933 1934 1934 1934 1935 January February March April May June July August September October November	65.4 124.2 109.0 100.0 98.0 99.3 100.0 98.4 98.9 99.2 89.4 77.7 78.8 78.8 78.8 78.6 78.8 78.6 78.6	66.2 141.1 107.9 91.4 92.1 90.7 94.7 100.0 98.6 101.0 98.6 69.3 69.4 69.5 69.5 69.5 69.5 69.3 77.3 70.4 73.2	55.8 109.2 109.2 109.2 109.2 109.2 109.2 109.2 109.2 109.2 109.2 109.2 109.3 109.9 109	64.1. 86.5 94.2 98.1 100.6 101.3 100.0 98.8 101.2 103.3 105.9 103.0 94.7 85.1 80.3 80.3 80.3 80.3 80.3 81.4 81.4 81.4 81.4 81.4 82.6	63.3 153.2 124.7 105.7 104.4 101.9 100.0 97.4 96.9 982.8 97.5 70.3 70.3 70.3 70.3 70.3 70.3 71.6 71.6	66.2 104.0 106.0 106.0 105.3 101.3 100.1 99.4 99.4 99.4 99.4 99.1 99.1 99.1 99	100.0 97.9 97.9 98.9 782.5 70.4 73.9 74.0 73.3 74.0 73.3 74.4 75.6 76.0	100.0 97.3 97.3 96.9 97.3 96.9 80.6 76.7 78.6 78.2 77.2 77.2 77.2 77.2 77.4 78.6 78.7

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.



AVERAGE	RETAIL	PRICES	OF	PRINCIPAL	ARTICLES	OF	FOOD	IN	CANADA	- Cont'd
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Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Reast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Psund)	Eggs Fresh Grade"A" (Dozen)	Eggs Grade"B" and Grade"C" (Dozen)	(Quart)	Butter Dairy (Pound)	Butter Creemery (Pound)	Cheese (Pound)	
1933			7.0.4	7.7.0	70.0	70 6	7.5.5	22 0	0.7.0	00.4	0 5	00 5	0.4.0	70.0	
March	20.4	10,9	12.4	17.9	12.3	13.5	17.7	11.5	27.8	22.6	9.7	22.7	26.9	19.2	
April	20.6	11.3	12.3	19.4	14.4	14.3	18.8	12.3	25.0	18.1	9.3	24.9	28.8	19.5	
May	21.7	11.8	12.0	21.1	15.1	14.6	19.9	12.8	19.2	15.4	9.3	24.0	27.0	19.8	
June	22.0	11.8	11.8	21.2	15.7	15.1	20.2	12.9	3.9.2	15.3	9.1	20.8	23.9	19.3	
July	22.1	12.0	12.0	20.9	16.0	15.2	20.4	12.7	21.1	17.1	9.2	19.9	23.8	19.4	
August	22.0	11.8	11.8	20.7	17.1	15.5	21.2	12.8	23.5	19.5	9.2	21.3	25,4 24,3	19.9	
September	21.9	11.4	11.7	13.8	3.7 . 3.	15.7	21.0	12.8	24.4	19.5	9.4	21.0		19.6	
October	21.0	11.0	11.6	17.8	17.2	16.0	21.4	13.1	29.2	22.6	9.6	21.1	24.4 24.3		
November	19.9	10.6	11.5	17.2	15.8	15.7	21.1	13.2	37.9	27.8	9.7	21.0		19.7	
December 1934	19.2	10.2	31.3	17.4	15.8	15.3	21.ol	13.3	44.8	30.8	9.7	22.2	25.6	19.7	
January	20.0	10.5	12.2	19.0	16.6	15.7	27.56	13.5	40.7	30.4	9.9	24.4	28.4	19.7	1
February	21.1	11.3	12.5	20.1	19.1	18.3	24.8	13.5	35.3	28.4	1.0.0	25.7	29.7	20.1	<u></u>
March	21.4	11.9	13.1	20.9	21.02	18.8	28e7	13.8	40.5	34.6	9-9	28.3	32.5	20.3	55
Apri∤.	21.4	12.0	12.9	20.6	20.5	18.7	86.0	13.5	27.1	22,13	10.0	29.3	32.9	20.4	1
May	22.0	12:1	12.2	2257.	19.6	17.9	28.7	13.1	2203	18.5	10.0	24.5	27.8	20.1	
June	22.2	12.3	11.9	21.6	20.0	18.3	29.1	12.9	22.3	1.8 - 6	929	22.2	25.3	19.9	
Ju ly	22.5	12.2	11.9	20.9	20.9	18-8	31.1	12.6	24.8	21.1	9.9	22.0	25.1	20.0	
August	22.4	11.8	11.8	20.9	21.7	19.3	33.2	12.7	26.9	22.6	9.9	20.8	24.1	19.9	
September	21.9	11.4	11.9	19.0	21.6	19.6	35.1	13.2	27.5	23.6	10.0	2.LeO	23.9	19.9	
October	21.0	11.1	11.7	18.4	20.7	19.6	36.2	1.4.5	32.6	27.2	10.1	21.8	24.6	19.8	
November	20.2	10.6	11.6	18.7	20.0	19.4	34.5	1405	49.4	37 67	10.6	21.7	24.4	19.6	
December 1935	19.3	10.3	11.6	18.8	39.1	19.1	32.7	1400	41.4	31.2	10.5	22 _e 2	25.1	19.4	
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	3761	29.3	10.4	22.2	25.5	19.4	
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	1.9 - 7	
March	21.2	11.€	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9	
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0	
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22:0	18.6	10.5	24.9	28.6	20.2	
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0	
July	25.1	14.0	12.8	21.4	22 -4	20.2	30.1	15.5	24.7	21.1	10.3	2].4	24.8	19.9	
		13.2	12.7	21.1	22.6	20.1	30.5	15.9	27.7	23.7	10.3	21.3	25.0	19.7	
August	24.8						3J.e6	17.2	31.2	26.4	10.4	21.09	25.4	19.6	
September	24.3	12.8 12.7	12.9	20.3	23.J. 23.£	20°5 20°5	31.60	18.1	35.8	30.7.	10.6	23.5	27:1	19.9	
October	23-4		13.65	19.9	21.9	20.4	31,2	18.3	41.5	33.4	10.6	24.9	28.6	20.5	
November	22.5	12.3	13.4	1.303	& Lo	2002	OTCH.	TOBO	TIOU	0001	7000		2020	2000	



AVERAGE REPAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded. : Rolled : Apples Sugar : Sugar Year . Tea : Coffee :Potatoes : Vinegar Oats Beans : Evaporated : Prunes : Granulated: Yellow Flour and (Pound): (Pound): (Pound): (Pound): (Pound) (Pound) : (Pound) : (Pound): (Pound) (Pound): Month (Peck) : (Pint) 1933 14.7 10.3 5, 5 41.2 39.4 19.2 7.0 5.6 2.6 4.5 8.0 3.8 March 7.2 7.4 7.1 41.9 39.9 3.7 10.9 19.1 2.6 4.5 7.9 14.8 April 5, 2 7.8 7.6 41.7 39.2 19.4 7.3 11.2 5.3 2.7 4.6 7.9 3.8 14.9 May 7.9 7.7 40.6 20.8 7.3 4.7 7.9 14.9 11.3 38.9 5.6 2.9 4.0 June 7.9 7.7 39.1 22.3 7.4 4.1 15.2 11.7 41.8 5.7 3.0 8.0 July 4.8 7.4 7.7 39.6 41.0 15.1 41.9 5.8 3.3 5.0 4.4 11.7 8.0 August 8.0 28.4 7.3 7.8 42.5 40.0 12.0 September 6.1 3.3 5.0 8.1 4.4 15.4 8.0 7.3 7.7 42.5 39.6 23.9 4.5 12.1 8.0 5.7 3.2 5.1 8.1 15.0 October 22.2 7.2 7.8 43.1 39.7 15,1 8.0 5.0 8.0 4.4 12.1 3.1 November 5.8 39.1 21.6 7.2 12.2 8.0 43.8 4.4 5,6 3.1 5.0 8.0 15.2 December 1934 7.3 7.8 45.5 39.6 22.1 12.3 8.0 5.6 3.1 4.4 15,4 5.0 8.1 January 7.3 23.5 8.0 7.7 47.4 39.5 8.1 4.4 15.3 12.5 5.6 3.1 February 5.0 7.3 14.9 12.7 8.0 7.7 48.9 38.9 26.4 5.6 5.0 8, 2 4.5 3.1 March 7.7 49.6 26.9 7.3 4.5 15.3 12.7 8.0 39.4 8,1 April 5.6 5.0 3.1 25.9 7.2 7.7 15.0 12.7 7.9 49.6 38.8 8.1 May 5.6 3.1 4.9 4.5 13 7.2 6, 8 50.8 24.3 12.7 7.0 38.7 5.5 3.2 4.6 15.2 5.0 8.1 June 7.2 6.6 14.7 12.7 6.8 51.0 39.1 23.1 5.0 8.0 4.6 July 5.6 3.3 7.2 15.1 12.9 6.7 6.6 52,0 38,8 25.7 4.7 5,6 5.1 8.0 August 3.3 7.2 6.5 52.6 38.9 20.4 4.6 15.4 12.9 6.6 5.8 September 3.4 5.1 8.1 7.2 18.6 12.9 6.4 53.1 38.8 4.7 15.1 6.6 5.8 3.4 5.1 8.1 October 7.2 6.3 16.7 5. 2 7.9 14.9 12.8 6, 5 52.8 38.1 November 5.7 3.4 4.9 7.2 6.3 37.9 3.4 5.2 4.9 15.0 12.6 6.5 53.2 16.0 8.0 December 5,8 1935 52.9 16.4 7.1 12.5 6.4 6.3 38.0 5.7 3.3 5.2 7.9 5.0 15.0 January 16.5 7.1 52.4 38.2 12.5 6. 5 6.3 3.3 7.9 5.1 15.1 February 16.8 7.1 6.3 52.3 38.1 5.2 5.1 14.9 12.5 6.4 March 5.7 3.3 8.0 6.3 37.7 16.9 7.1 3.3 5.2 5.2 15.3 12.3 6.4 51.8 April 7.8 12.3 6.3 52.2 37.3 16.6 7.1 5,6 3.4 5.2 7.8 5.2 15.6 6.4 May 6.5 6.3 52.0 37.6 16.7 7.2 12.4 3.4 5.3 7.9 5.3 15.9 June 6.3 37.1 16.3 7.2 12.3 51.8 5.7 3.3 5.2 7.8 5.4 16.0 6, 4 July 27.5 7.1 6.3 51.5 37.5 5.7 3.3 5.2 7.8 5.3 16.1 12.3 6.4 August 37.1 20.4 7.0 3.2 5, 2 7.9 5, 2 15.7 12.1 6.4 6.3 52.4 5.6 September 37.1 22.1 6.9 12.0 6.1 51.8 October 5.7 3.3 5.3 7.9 5.3 15.4 6.3 6.9 52,3 36.6 22.0 11.6 6.2 6.1

5.2

5.3

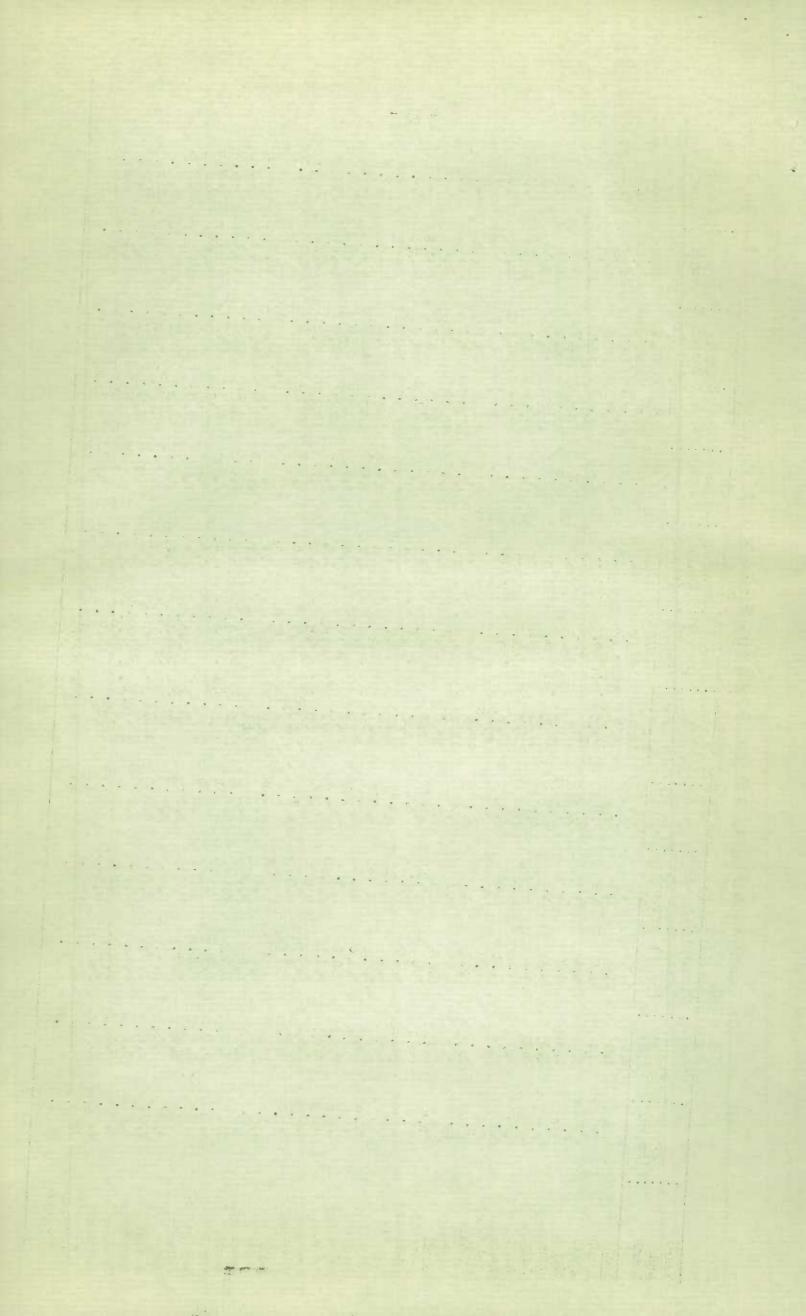
7.8

15.4

3.5

5.7

November



INVESTORS' INDEX NUMBERS OF COMMON STOCKS

Prices advanced on heavy trading during November and the four groups included in the general index showed substantial gains for the month. Accordingly, the general index for 121 common stocks mounted from 96.1 for October to 105.8 for November. Eightyseven Industrials soared from 152.9 for October to 170.3 for November, all sub-groups being higher with Beverages, Oils and Miscellaneous showing pronounced strength. Although twenty Utilities were less active than the other groups, a gain of 5.3 points was registered after suffering losses for the two previous months. The index was 50.9 for November as compared with 45.6 for October. The advance in the index of five companies located abroad from 123.0 for October to 130.8 for November, was credited to the unusual activity of Brazilian. Nine banks moved upward for the second successive month and the index rose from 88.4 for October to 75.0 for November.

PILFERRED STOCKS

The index number for twenty-five preferred stocks was 72.5 in November as compared with 69.5 in October. Canada Cement rose from 53.0 to 53.4, Canadian Car and Foundry from 10.6 to 12.0, Canadian Cottons from 95.3 to 100.0, Canadian Canners "B" from 6.5 to 7.3, Canadian Hydro-Electric from 43.9 to 46.7, Dominion Textile from 139.6 to 146.7, Lake of the Woods from 87.5 to 110.8, Moore A from 143.5 to 147.8, Moore B from 158.4 to 180.5, Simpson's from 74.1 to 78.0, Steel of Canada from 47.2 to 48.2 and Sherwin Williams from 101.3 to 106.9. Canada Proad, First Preferred fell from 91.3 to 90.1.

INDEX NUMBERS OF 25 PRIFERRED STOCKS (1926-1935) (1926-100)

	Jan.	Feb.	Mar.	APC	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1.928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102,9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48, 4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66, 5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	

WEEKLY INDEX NUMBERS OF 23 MINING STOCKS (1926=100)

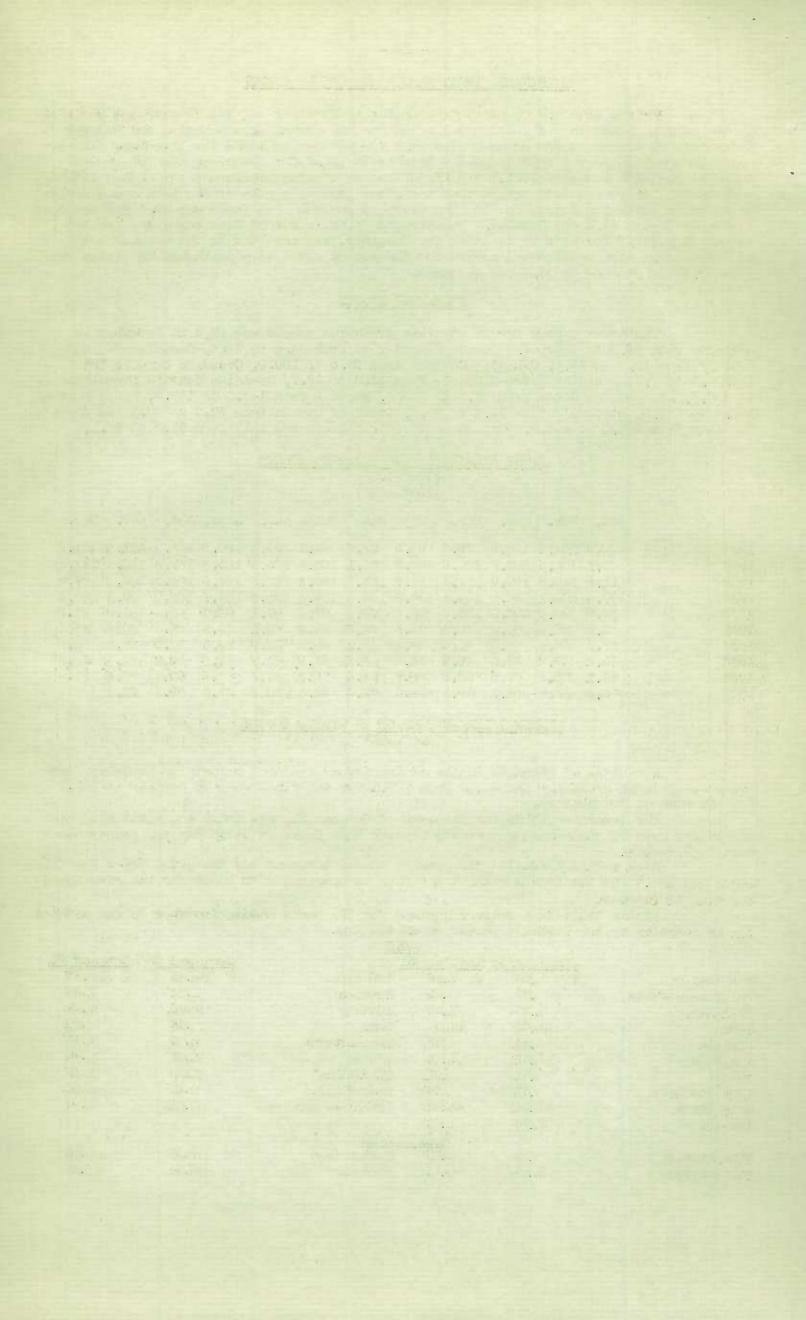
A revival of strength in the mining issues featured markets in November, when the general index gradually increased from 119.1 for the final week of October to 129.9 for the week of November 28.

The index for golds for the week of October 31, was 106.8 and gains were recorded for each of the subsequent weeks, placing this index at 115.6 for the comparable week in November.

Base metals dominated the general upward movement and the price index for this group was 185.6 for the fourth week of November as compared with 170.2 for the corresponding week of October.

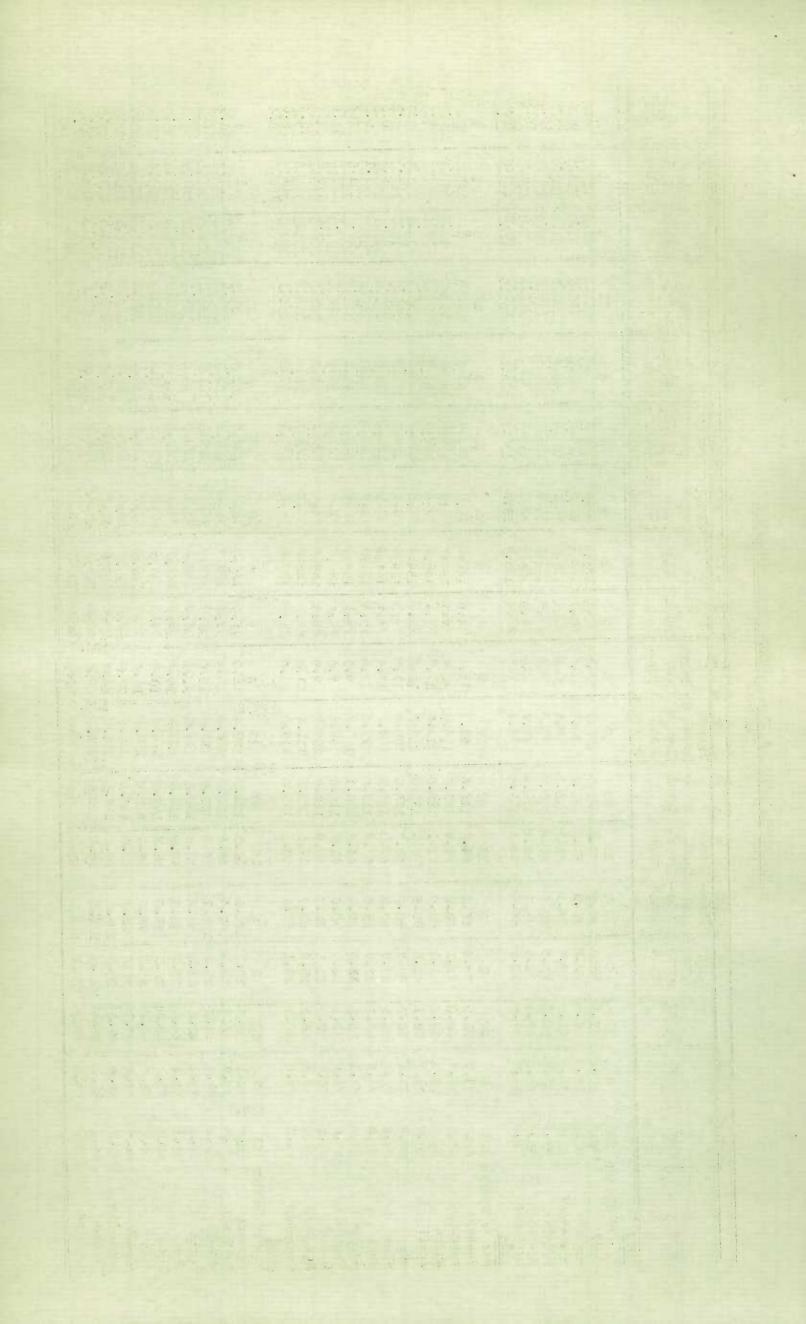
Listed below is a table of prices for the weeks ending November 28 and October 31, as compiled by the Dominion Bureau of Statistics.

		GC)LD		
	November 28	October 3]		November 28	October 31
Fralome	\$ 5.56	\$ 5.86	McIntyre	\$ 39.43	\$ 35.67
Central Manitoba	.06	. 03	Premier	1.77	1.60
Coniarum	2.26	1.55	Pioneer	9.91	9.44
Dome	42.02	38.84	Reno	. 95	.81
G ranada	.21	. 22	San Antonic	3.03	2.77
Hollinger	14.57	13.72	Siscoe	2.67	2.60
Howey	.61	.61	Sylvanite	2.38	2.23
Kirkland Lake	. 37	.36	Teck-Hughes	4.46	4.11
Lake Shore	53.01	47.22	Wright-Hargreaves	7.71	7.12
Macassa	2.75	2.83			
		BASE N	<u>ETALS</u>		
Base Metals	. 26	.16	Hudson Bay	19.99	18.29
Palcombridge	5.84	4,43	Noranda	44.08	40.78



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCK 1926=100

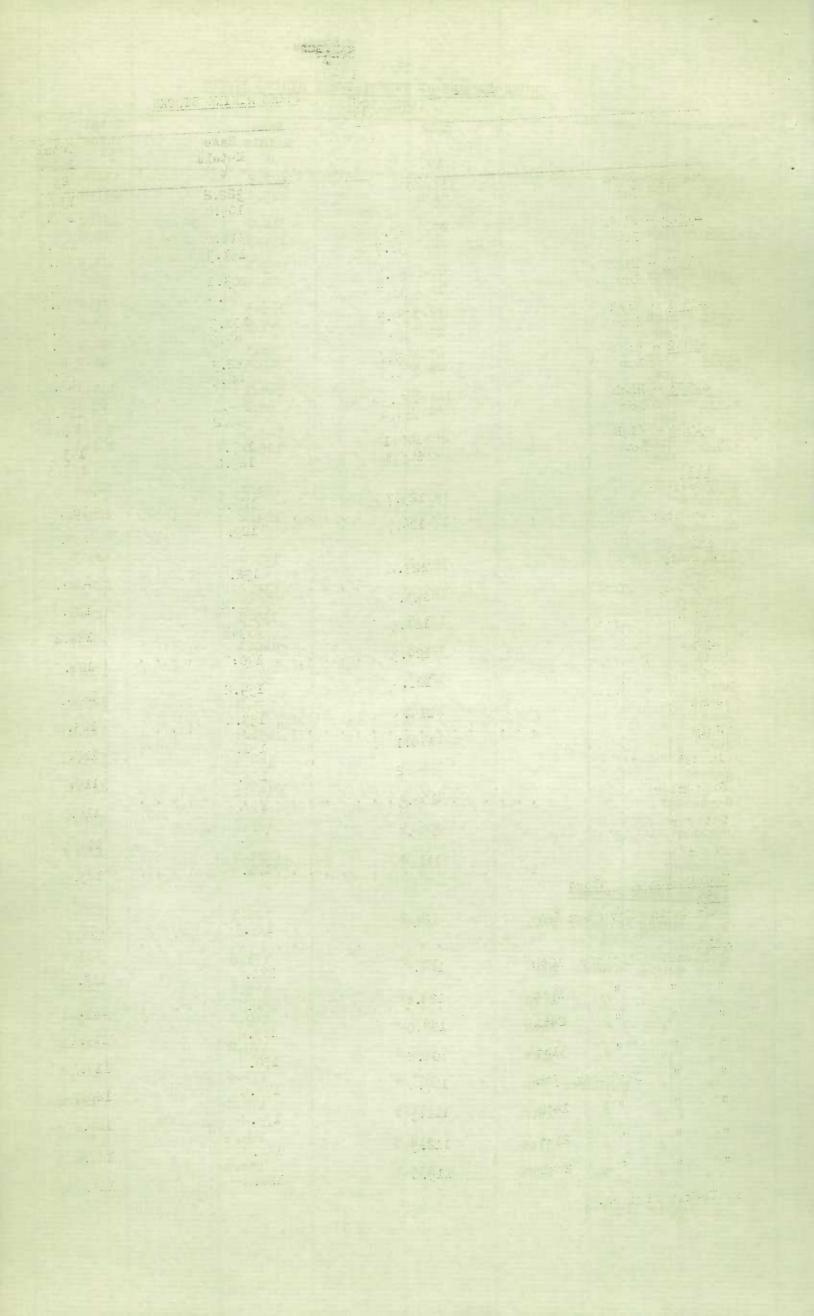
,0	eneral	Banks		UTI	LITIES							INDUST	RIALS			COL	MPANIES .	ABROAD
					Tele-	Power		Iron &				Tex-	Food					
				Trans-	phone	and		Steel &	Pulp			tiles	and		Mis-		In-	
Date	otal	Total	Total	port-	Tele-	Trac-	Total	Iron &	and	Mill-	Oils	and	Allied	Bever-	cell-	Total	dust-	Util-
				ation	graph	tion		Steel	Paper	ing		Cloth-	Pro-	ages	aneous		rial	ity
								Products				ing	ducts					
1933																		
No. of Stocks	126	8	19	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5
July	86.5	80.4	61.5	50.0	85.5	71.2	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	85.8	119.2	56.6
August	81.8	76.0	56.8	43.2	85.3	67.7	117.2	95.2	11.2	79.3	153.2	62.5	130.8	160.9	150.5	81.0	115.5	50.9
September	81.6	74.8	53.5	39.4	84.9	64.3	119.1	88.6	10.8	75.8	156.1	65.2	124.9	168.6	155.1	84.0	122.9	49.9
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0
1934	i																	
No. of Stocks	121	8	20	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5.	45.0
February	86.5	76.7	58.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3
March	88.0	76.9	58.8	43.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3 5
April	90.7	76.1	58.1	42.0	90-9	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	98.3	161.4	42.6
May	88.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	99.3	166.4	40.0
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	101.1	175.1	35.5
July	81.3	73.6	50.6	32.9	89.6	63.4	116.6	97.8	10.5	72.4	153.8	72.7	123.3	86.7	168.9	93.7	161.4	33.6
August	83.8	73.1	51.2	33.4	89.4	64.4	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	100.5	171.3	37.6
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	104.8	176.3	41.4
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	107.7	9.8	68.4	169.0	74.4	126.6	89.2	168.8	108 . 6	183.1	42.4
Nevember	86.0	78.3	46.5	28.6	93.7	57.5	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	111.2	191.8	39.6
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	119.8	11.6	71.0	177.8	74.3	130.3	93.6	166.2	109.0	187.4	39.4
1935																		
No. of Stocks	121	9	20	2	2	16	87	15	6	4	4	10	19	8	21	5	1	4
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	108.0	187.4	36.9
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	107.5	186.1	37.2
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	104.8	184.2	32.9
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	110.2	194.7	33.4
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	121.9	10.8	59.9	211.7	70.3	127.8	102.4	200.0	125.9	224.5	35.6
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1	124.5	222.6	34.5
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4	119.4	214.5	31.9
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0	122.7	222.5	30.1
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	118.7	12.4	61.2	206.6	61.8	128.7	126.5	209.6	119.9	217.5	29.3
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	123.0	12.6	60.9	215.1	63.5	134.4	133.2	217.5	123.0	224.3	28.7
	105.8				1						1	1	1	157.3	254.4	130.8		36.7
. O V OMDGI	1400.0	73.0	50.9	27.9	105.1	00.1	170.3	127.8	14.6	66.9	228.7	69.0	145.7	137.3	27404	120.0	200.0	30.1



- 16 INDEX NUMBERS OF TWENTY-THREE MINING STOCKS
(1926=100)

	(1920=100)		
	Gold 19	Base Metals 4	Total Index 23
+1928 - High Low	137.2 75.4	322.2 105.7	138.6
+1929 - High Low	89.7 52.7	318.0 157.3	127.9 72.6
+ <u>1930</u> - High Low	66.7 53.3	203.1 56.4	88.3 56.7
+1931 - High Low	79•5 54•4	108.3	85.4 54.8
+1932 - High Low	63.1 48.5	82.3 42.5	64.8 46.8
+ <u>1933</u> - High Low	111.9	144.1	116.7
+1934 - High Low	140.1 103.1	167.6 125.0	143.3
1934 November	125.7	129.0	125.5
December 1935	124.7	129.6	124.9
January	123.2	132.4	124.3
February March	123.4	131.2	128.2
April	124.5	140.1	128.7
May	121.4	159.2	128.3
June	116.3	153.2	123.0
July	110.1	151.9	117.9
August	106.2	155.4	115.6
September	109.5	159.6	119.1
October	106.3	169.7	118.6
November Weekly Index Numbers 1934	111.8	181.9	125.5
Week ending November 29th	120.2	126.3	120.7
1935 Week ending October 10th	104.7	171.8	117.8
" " 17th	106.8	172.6	119.6
" " 24th	107.0	169.2	119.1
" " " 31st	106.8	170.2	119.1
" " November 7th	107.6	174.8	120.7
" " 14th	111.5	179.8	124.8
" " 21st	112.5	184.4	126.6
" " " 28th	115.6	188.6	129.9

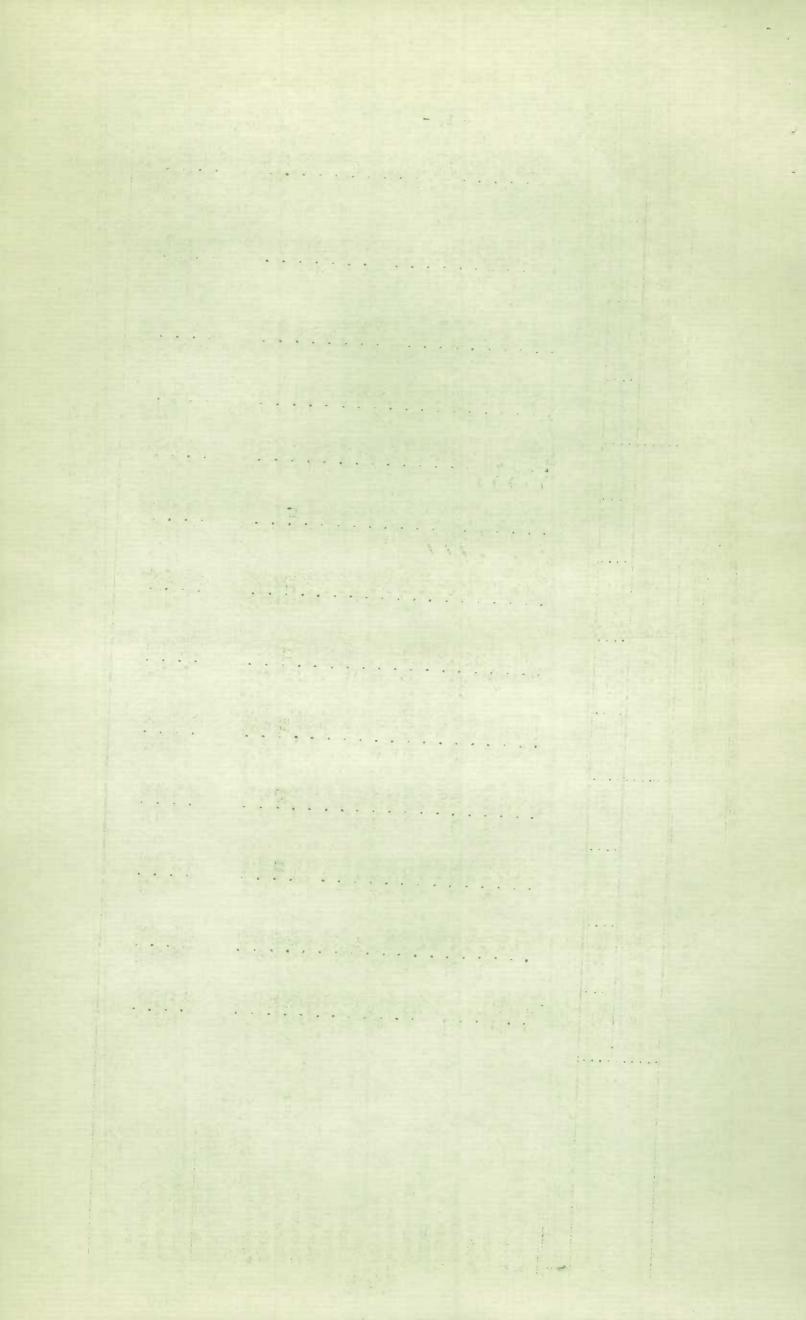
x Weekly figures.



WEEKLY AVERAGE PRICES OF 23 MINING STOCKS

SEPTEMBER-NOVEMBER, 1935.

	SE	PTEM	BER		•	OCI	OBER			•	NOVEMBER			
	5th	12th	19th	: 26th	3rd	10th	: 17th	: 24th	:31st	7th	: 14th	: 21st	28th	n
	\$	3	ż	\$	· S	\$	3	-	Ĝ.	3	• •	Ş	4	
Gold Group									- 4 - 1 -					
Bralorne	4.66	4,53	4,51	4,60	4.94	5.54	5, 68	5, 85	5.86	5.44	5.73	5, 85	5, 56	
Central Manitoba	.03	. 04	. 04	. 04	. 04	. 04	. 03	. 03	. 03	.03	. 04	. 05	. 06	
Coniarum	1.66	1.64	1.61	1.60	1.53	1.51	1.56	1.62	1.55	1.85	2.08	2.23	2.26	
Dome	38,19	39.31	41.37	40.79	40.28	40.04	39.72	38.97	38, 84	38, 51	39.10	40.63	42.02	
Granada	.20	.28	.28	. 29	.28	.19	. 21	. 24	. 22	. 21	.21	. 20	.21	
Hollinger	12,80	13.78	13.71	12.94	12.42	12.23	13.59	13.63	13.72	13.93	14.54	14.36	14.57	
Howey	. 69	. 69	. 68	.66	.63	.60	.60	. 62	.61	.62	. 64	.60	.61	1
Kirkland Lake	. 39	. 38	.38	.38	. 40	. 39	. 39	. 37	.36	. 37	. 38	. 36	. 37	-
Lake Shore	48,49	49.81	50.13	49.91	48.98	47.34	47.46	47.16	47.22	47.48	50, 20	50.96	53.01	-
Macassa	2.24	2.36	2.47	2.37	2.44	2, 46	2,54	2.83	2.83	2.77	2.77	2.72	2,75	
McIntyre	37.62	39.03	39,56	39.01	37,56	37.50	36.66	36, 24	35, 67	35.25	35.94	36.73	39, 43	
Premier	1.69	1.69	1.68	1.60	1.58	1.57	1.59	1.59	1.60	1.72	1.80	1.78	1.77	
Pioneer	10.00	9,79	9,73	9, 52	9.30	9.09	9,40	9.73	9.44	9, 36	9, 29	9, 43	9, 91	
Reno	. 87	. 92	. 88	. 84	. 80	.77	. 82	. 85	. 81	.81	. 82	. 87	. 95	
San Antonio	3.11	3.20	3.15	3,02	2, 63	2,53	2, 52	2,50	2,77	2, 89	2.93	2.89	3, 03	
Siscoe	2, 56	2.61	2.64	2, 64	2, 59	2,50	2,53	2.58	2,60	2.67	2,75	2,66	2,67	
Sylvanite	2, 25	2.31	2.31	2.23	2.19	2.11	2.15	2.17	2, 23	2.34	2, 37	2, 42	2, 38	
Teck-Hughes	4.00	4.01	3, 98	3.97	3, 93	3, 95	3, 96	4.04	4.11	4.21	4.43	4. 45	4.46	
Wright-Hargreaves	7.74	8,01	8.19	7, 83	7.45	7.49	7.38	7.28	7.12	7.17	7.38	7. 55	7.71	
Base Metals Group														
Base Metals	• 47	.37	. 34	.30	. 27	.35	. 34	. 29	.16	.17	.18	.21	. 26	
Falconbridge	4.21	4.18	4.31	4.16	4.10	4.30	4.38	4.37	4.43	4.99	5.38	5.62	5, 84	
Hudson Bay	15.37	15.81	16.89	17.29	18.18	19.39	18.91	18.06	18.29	18, 51	18.88	19.61	19.99	
Noranda	38.89	38. 29	39, 22	38, 92	38.99	40.17	40.94	40,61	40.78	41.57	42,56	43.19	44.08	



MONTHLY INDEX NUMBERS OF LONG-TERM BOND YIELDS

The monthly index number of Dominion of Canada long-term bond yields, maintained by the Dominion Bureau of Statistics on the base 1926=100, declined from 78.9 for the month of October to 74.5 for the month of November. For the greater part of the month, trading was light and featureless. Yields decreased gradually for the first two weeks, but an upturn occurred in the third week which brought them back to levels on a par with those in the first week of November. The rise was but of a temporary nature, however, and the closing days saw a reduction to approximately the low mark of the month. The average yield of the six leading Dominion issues, used in constructing the index, was 3.47 for November 30 as compared with 3.54 for October 31, and the lowest average daily yield for the month was 3.43.

The index of Province of Ontario bonds receded from 85.4 to 80.8, and popular Ontario issues sold on a 3.87 p.c. basis during November.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1928-1935. (1926-100)

(From data issued by A.E. Amos & Co. Ltd.)

	1928	1929	1930	1931	1932	1933	1934	1935
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6
September	95.2	102.8	93.9	95-5	98.7	92.4	77.2	79.8
October	96.2	103.7	93.6	105.2	96.2	93.5	79-3	78.9
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	74.5
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS. *1935. (1926=100)

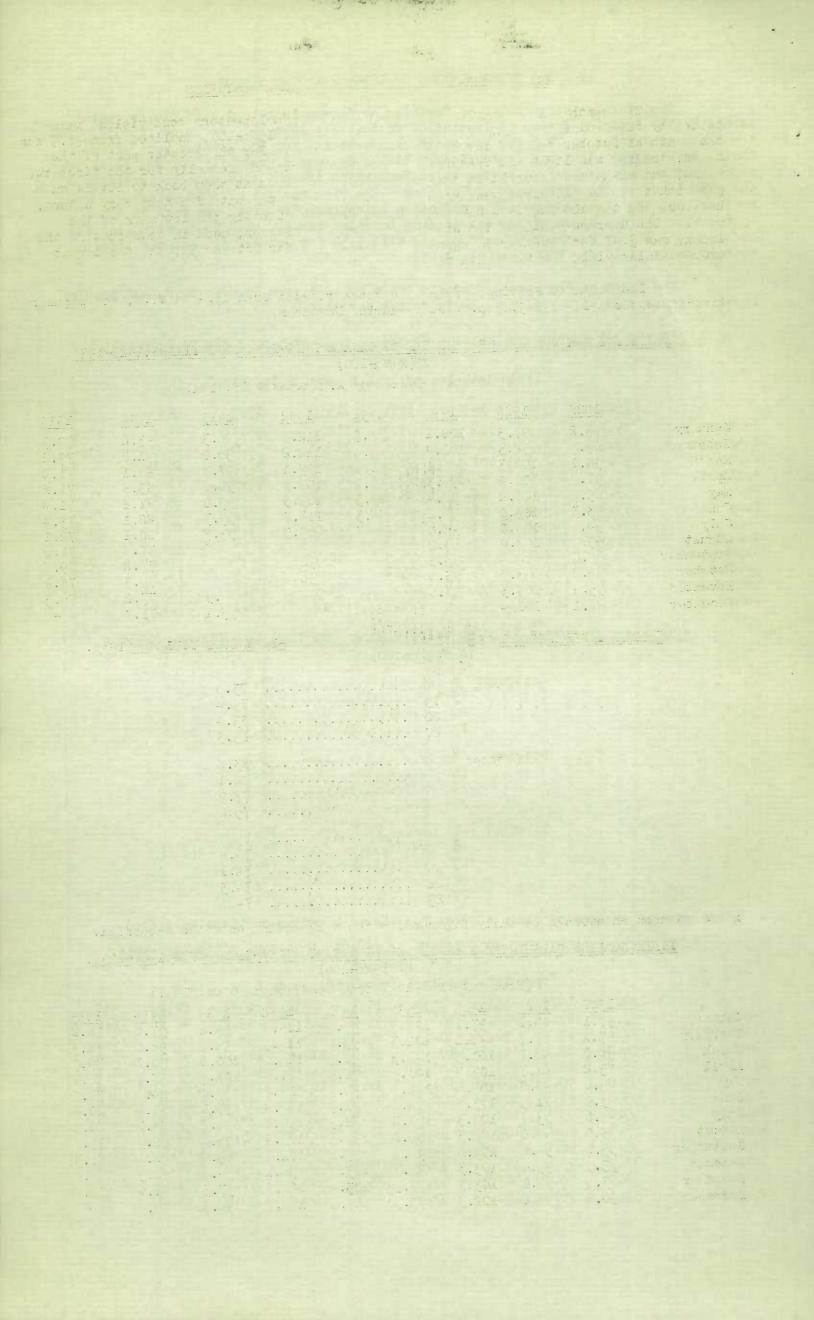
September	6 13 20 27	73.6 75.4 83.4 83.3
October	11 18 25	83.8 82.1 77.9 75.6
November	1 8 15 22 29	75.7 74.8 74.1 74.3 74.8

x Based upon an average of daily figures for the week ending on dates specified.

INDEX NUMBERS CALCULATED FROM YIELDS OF ONTARIO LONG-TERM BONDS, 1927-1935. (Base 1926-100)

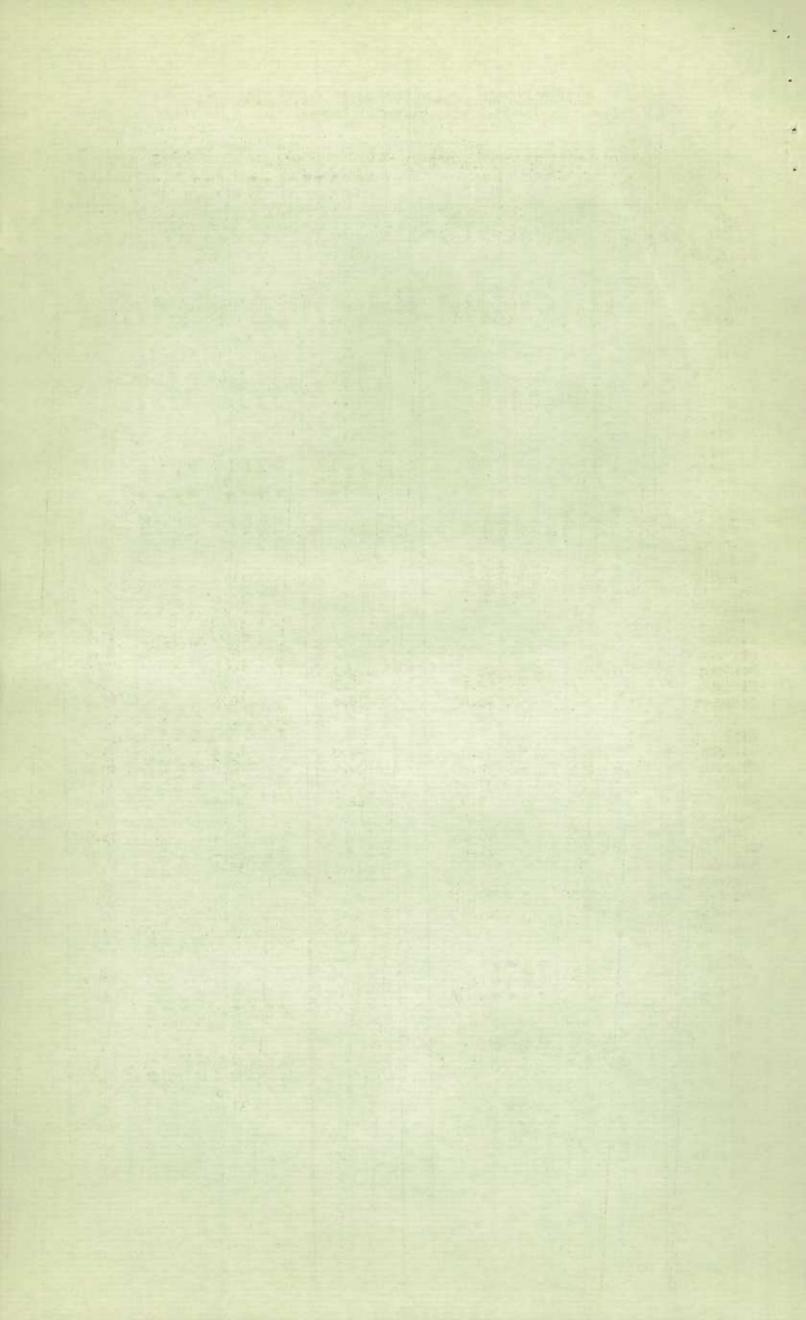
(From data received from Wood, Gundy & Co. Ltd.)

	1927	1928	1929	1930	1931	1932	1933	1934	1935
January	97.1	89.8	97.1	102.3	95.0	119.8	99.2	97.2	76.2
February	97.1	87.7	98.1	102.3	95.0	115.9	98.7	96.0	78.3
March	96.0	88.7	101.3	101.3	92.9	110.6	100.0	90.1	79.5
April	95.2	88.7	103.3	101.3	92.9	111.3	101.3	87.7	80.8
May	95.0	90.8	104.4	101.3	91.9	113.2	98.1	84.8	78.5
June	95.0	91.9	103.3	100.8	91.9	114.4	97.1	85.4	80.4
July	95.0	93.9	103.3	100.2	92.9	110.6	96.7	83.1	80.2
August	95.0	96.0	102.3	96.0	91.9	103.3	95.0	82.3	79.7
September	95.0	96.0	104.4	92.9	97.1	101.9	95.8	82.0	88.3
October	93-9	95.0	103.3	93.9	103.3	98.1	94.6	82.9	85.4
November	93.9	95.0	103.3	93.9	105.4	102.3	97.3	81.0	80.8
December	90.8	96.0	102.3	93.9	108.6	102.7	98.5	76.2	-



EXCHANGE QUOTATIONS AT MONTREAL, 1935

	e nominal clo		20,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1 2 ((1100	DOTETMI	Italy	Switze	erland	Holland	Norwa	y Sweden	Denmark	all the second second	New	London
		Funds Montreal		9	Belgas	Lire	Fran	ics	Guilder	s Krone		Kroner		York	Sterlin
		par 1.00	4.8666		.1390	.0526	.193	30	.4020	-2680	-2680	•2680		Funds	
		\$	\$	\$	Ç	\$	\$	The second and the second and the second	\$	\$	\$	\$		\$ 1933	\$ 193
935 - Octol	ber - High	1.020	4.993	.0671	.1722	.0827	227	0	0000	0000	0			(Monthly A	
	Low	1.010	4.956	-0662	.1701	.0820	•331 •328		.6887	.2508	.2573	.2229	Jan.	1.143	
	Average		4.978	•0668	.1709	.0824			.6833	.2489	.2554	.2211	Feb.	1.197	4.09
	Close	1.012	4.973	.0667	.1703	.0821	.330		.6869	.2501	-2566	.2222	Mar.	1.199	4.13
		2.020	14010	.0007	• T102	• ('8ZI	.328	3'7	•6869	.2499	.2563	.2219	Apr. May	1.179	4.23
935 Hover	mber- High	1,012	4,988	.0667	.1730	-0821	.329	0	.6871	.2508	9572	0.000	June	1.112	4.49
	Low	1.009	4.967	.0664	.1702	.0816	•326		.6807		•2573	.2228	July	1.058	4.93
	Average	1.011	4.978	.0665	.1708	.0819	•327		6851	.2495	2559	.2216	Aug.	1.061	4.78
	Close	1.011	4.988	•0666	.1730	.0820	•326			.2501	.2566	.2222	Sept.		4.83
				40000	-1,00	0020	• 520	0	•6846	-2506	• 2572	.2227	Oct.	1.024	4.78
													Nov.	0.990	5.08
													Dec.	0.995	5.09
													Aver.		4.58
				THE PARTIES SHAWN A STREET STREET		-		* ** ***********					Jan.	1934 1.005	1934 5.070
		Spein (Tanaha ar	I man can' i a d	The state of the s	75.	***						Feb.	1.008	5.078
			Czecho- x. Slovakia		ustralia	MBrazil	Germany	India	Hong		Union of	New	Apr.	1.002	5.10° 5.148
					Pounds)	Milreis	Reichs-	Rupees	Kong	Yen	South	Zealand	May	0.998	5.100
		I		Pesos			marks				Africa	(Pounds)	June	0.992	5.012
				Paper)									July	0.998	4.985
										(Pounds)			0.220	
					4.8666	.1196	-2382	-3650	Dollars	.4985	Pounds) 4.8666	4.8666	Aug.	0.977	4.95
935 - Oct.	- High	•1390	The second states of the secon	.4244						.4985	4.8666	4.8666	Sept.	0.977 0.971 0.979	4.953 4.853 4.843
935 - Oct.			0422	2817	3.995	•0603	.4099	•3766	•5132	.4985	4. 8666 4. 987	4.8666	- Sept. Oct. Nov.	0.977 0.971 0.979 0.976	4.953 4.853 4.843 4.872
935 - Oct.	Low	.1380 .	0422 0418	.2817 .2743	3.995 3.973	•0603 •0543	. 4 099	•3766 •3737	•5132 •4467	.4985 .2918 .2887	4.8666 4.987 4.950	4.8666 4.027 3.997	Nov. Dec.	0.977 0.971 0.979 0.976 0.988	4.951 4.855 4.843 4.872 4.887
935 - Oct.	Low Average	.1380 . .3385 .	0422 0418 0420	.2817 .2743 .2759	3.995 3.973 3.982	.0603 .0543 .0565	.4099 .4064 .4079	•3766 •3737 •3754	•5132 •4467 •4978	.4985 .2918 .2887 .2908	4.8666 4.987 4.950 4.972	4.8666	- Sept. Oct. Nov.	0.977 0.971 0.979 0.976 0.988 0.990	4.953 4.853 4.843 4.872 4.887 4.993
935 - Oct.	Low	.1380 . .3385 .	0422 0418 0420	.2817 .2743 .2759	3.995 3.973	.0603 .0543 .0565	. 4 099	•3766 •3737	•5132 •4467	.4985 .2918 .2887	4.8666 4.987 4.950 4.972	4.8666 4.027 3.997	Aug. Sept. Oct. Nov. Dec. Aver.	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909	4.955 4.855 4.843 4.872 4.887 4.993
	Low Average Close	•1380 •1385 •1381	0422 0418 0420 0419	.2817 .2743 .2759 .2746	3.995 3.973 3.982 3.979	.0603 .0543 .0565 .0561	.4099 .4064 .4079 .4070	•3766 •3737 •3754 •3749	•5132 •4467 •4978 •4467	.4985 .2918 .2887 .2908 .2908	4.8666 4.987 4.950 4.972 4.967	4.8666 4.027 3.997 4,014 4.011	Aug. Sept. Oct. Nov. Dec. Aver. Jan. Feb.	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909	4.955 4.843 4.872 4.887 4.993 1935 4.887
935 - Oct. 935 - Nov.	Low Average Close - High	•1380 •1385 •1381	0422 0418 0420 0419	.2817 .2743 .2759 .2746	3.995 3.973 3.982 3.979	.0603 .0543 .0565 .0561	.4099 .4064 .4079 .4070	•3766 •3737 •375 4 •3749	•5132 •4467 •4978 •4467	.4985 .2918 .2887 .2908 .2908	4.8666 4.987 4.950 4.972 4.967 4.982	4. 8666 4. 027 3. 997 4, 014	Aug. Sept. Oct. Nov. Dec. Aver. Jan. Feb. Mar.	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909 1.001	4.955 4.855 4.872 4.887 4.993 1935 4.883 4.883
	Low Average Close - High Low	.1380 .1385 .1381 .1381 .1377	0422 0418 0420 0419 0419	.2817 .2743 .2759 .2746 .2768 .2716	3.995 3.973 3.982 3.979 3.990 3.973	.0603 .0543 .0565 .0561 .0562	.4099 .4064 .4079 .4070 .4071 .4058	•3766 •3737 •375 4 •3749 •3763 •3742	•5132 •4467 •4978 •4467 •4504 •3434	.4985 .2918 .2887 .2908 .2908 .2913 .2882	4.8666 4.987 4.950 4.972 4.967	4.8666 4.027 3.997 4,014 4.011	Aug. Sept. Oct. Nov. Dec. Aver. Jan. Feb. Mar. Apr.	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909 1.001 1.010	4.955 4.855 4.872 4.887 4.993 1935 4.883 4.885 4.862
	Low Average Close - High Low Average	.1380 .1385 .1381 .1381 .1377 .1379	0422 0418 0420 0419 0417 0418	.2817 .2743 .2759 .2746 .2768 .2716 .2739	3.995 3.973 3.982 3.979 3.979	.0603 .0543 .0565 .0561 .0562 .0546	.4099 .4064 .4079 .4070 .4071 .4058 .4065	.3766 .3737 .3754 .3749 .3763 .3742 .3752	•5132 •4467 •4978 •4467	.4985 .2918 .2887 .2908 .2908 .2913 .2882	4.8666 4.987 4.950 4.972 4.967 4.982	4.8666 4.027 3.997 4.014 4.011 4.023 4.005	Jano Febo Maro Apro May	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909 1.001 1.010 1.005 1.001	4.955 4.855 4.843 4.873 4.887 4.993 4.883 4.883 4.862 4.935
	Low Average Close - High Low	.1380 .1385 .1381 .1381 .1377 .1379	0422 0418 0420 0419 0417 0418	.2817 .2743 .2759 .2746 .2768 .2716 .2739	3.995 3.973 3.982 3.979 3.990 3.973	.0603 .0543 .0565 .0561 .0562 .0546	.4099 .4064 .4079 .4070 .4071 .4058	•3766 •3737 •375 4 •3749 •3763 •3742	•5132 •4467 •4978 •4467 •4504 •3434	.4985 .2918 .2887 .2908 .2908 .2913 .2882 .2902	4.8666 4.987 4.950 4.972 4.967 4.982 4.961 4.972	4.8666 4.027 3.997 4.014 4.023 4.023 4.005 4.014	Jano Febo Maro Apro May June	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909 1.001 1.005 1.001	4.955 4.843 4.873 4.887 4.993 4.883 4.883 4.862 4.935 4.943
	Low Average Close - High Low Average	.1380 .1385 .1381 .1381 .1377 .1379	0422 0418 0420 0419 0417 0418	.2817 .2743 .2759 .2746 .2768 .2716 .2739	3.995 3.973 3.982 3.979 3.979	.0603 .0543 .0565 .0561 .0562 .0546 .0556	.4099 .4064 .4079 .4070 .4071 .4058 .4065	.3766 .3737 .3754 .3749 .3763 .3742 .3752	•5132 •4467 •4978 •4467 •4504 •3434 •3703	.4985 .2918 .2887 .2908 .2908 .2913 .2882	4.8666 4.987 4.950 4.972 4.967 4.982 4.961 4.972	4.8666 4.027 3.997 4.014 4.011 4.023 4.005	Jano Febo Maro Apro May June July	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909 1.001 1.005 1.001 1.001	4.955 4.843 4.873 4.887 4.993 4.883 4.883 4.862 4.935 4.943 4.967
935 - Nov•	Low Average Close - High Low Average Close	.1380 .1385 .1381 .1381 .1377 .1379 .1380	0422 0418 0420 0419 0417 0418	.2817 .2743 .2759 .2746 .2768 .2716 .2739	3.995 3.973 3.982 3.979 3.979	.0603 .0543 .0565 .0561 .0562 .0546 .0556	.4099 .4064 .4079 .4070 .4071 .4058 .4065	.3766 .3737 .3754 .3749 .3763 .3742 .3752	•5132 •4467 •4978 •4467 •4504 •3434 •3703	.4985 .2918 .2887 .2908 .2908 .2913 .2882 .2902	4.8666 4.987 4.950 4.972 4.967 4.982 4.961 4.972	4.8666 4.027 3.997 4.014 4.023 4.023 4.005 4.014	Jano Febo Maro Apro May June July Augo	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909 1.001 1.005 1.001 1.001 1.002	4.955 4.843 4.872 4.887 4.993 1.935 4.883 4.883 4.862 4.935 4.943 4.967 4.993
35 - Nov.	Low Average Close - High Low Average	.1380 .1385 .1381 .1381 .1377 .1379 .1380	0422 0418 0420 0419 0417 0418	.2817 .2743 .2759 .2746 .2768 .2716 .2739	3.995 3.973 3.982 3.979 3.979	.0603 .0543 .0565 .0561 .0562 .0546 .0556	.4099 .4064 .4079 .4070 .4071 .4058 .4065	.3766 .3737 .3754 .3749 .3763 .3742 .3752	•5132 •4467 •4978 •4467 •4504 •3434 •3703	.4985 .2918 .2887 .2908 .2908 .2913 .2882 .2902	4.8666 4.987 4.950 4.972 4.967 4.982 4.961 4.972	4.8666 4.027 3.997 4.014 4.023 4.023 4.005 4.014	Jano Febo Maro Apro May June July	0.977 0.971 0.979 0.976 0.988 0.990 1935 0.909 1.001 1.005 1.001 1.001	4.955 4.855 4.843 4.872 4.887



MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1931-1935. Issued by the Standard Statistics Company, Inc., New York. (1926-100)

	Total 421 Stocks	Industrials 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
1931				
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
1932 January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7 45.4	27.5 25.5	77.6
November	47.5	49.4	25.7	79.6
December	47.4	74.0	-)-1	17.0
1933		1.6	07 (<i>a a</i>
January	49.1	46.2	27.6	81.8 73.1
February	44.9	42.5 41.6	26.7	67.0
March	43.2	41.0	25.6 26.3	63.5
April	47.5 62.9	65.3		79.2
May	74.9	77.3	37·5 ¥4.0	96.9
June	80.4	83.5	52.6	97.5
July August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
1071				
1934 January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.9	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7
December	69.2	80.3	35.8	58.2
1935			TELES ELL	
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
April	67.5	78.9	29.4	59.1 64.5
May	73.1 76.0	85.5 88.0	31.0 32.7	70.4
June July	79.4	91.7	34.1	73.9
August	83.3	95.2	35.9	81.6
September	85.0	97.5	37.0	81.9
October	86.1	99.5	34.5	82.1
			Leading to the second	
Index for Week of		207	77.	
November 13th	93.3	107.5	37 - 3	90.1



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