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INTERNAL TRADE BRANCH

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PRICES & PRICE INDEXES

DECEMBER 1935

Wholesale Prices
Retail Prices
Security Prices
Exchange

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 14, 1936.)

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PRICE MOVEMENTS, DECEMBER, 1935.

COMMODITIES

The Dominion Bureau of Statistics index measuring the average level of commodity wholesale prices ended the year close to the high point of the current recovery movement. At 72.6 for the week of December 27, it was only slightly below the peak of 73.2 reached in the second week of October 1935. The recent advance in wholesale prices has been moderate, since the low point of the depression in February 1933 was only 63.5. The greater part of the subsequent rise came in the last three quarters of 1933, the advance since that time being limited to 5.2 p.c. It has been due largely to irregular improvement in prices for primary products. Basic commodity prices in December 1935 were generally stable with the notable exception of silver which declined over 15 cents per ounce, following curtailment of buying on the London market by the United States Treasury. The advance in the basic domestic price of Argentine wheat from 5.75 to 10.00 pesos per quintal caused a temporary flurry in international wheat markets on December 13, but this quickly subsided.

The monthly wholesale price index fell fractionally from 72.7 in November to 72.6 in December.

COST OF LIVING

Moderate advances in food and fuel prices were responsible for a rise in the Dominion Bureau of Statistics cost of living index from 80.6 in November to 80.8 in December. The food group moved up from 73.2 to 73.7, firmer prices for eggs, butter, and potatoes being of more consequence than declines for meats and tea. An advance in the fuel index from 87.0 to 87.2 was due to higher prices for coal and coke. The general index of 80.8 compares with 78.9 for December 1934.

SECURITIES

The upward sweep in industrial common stocks which commenced early in October received its first check in the third week of December. An index of 87 industrial common stock prices mounted from 144.1 to 180.5, during the preceding ten week interval before any appreciable reaction occurred. The subsequent decline was brief and this index was again headed upward in the final week of the year, rising from 176.1 to 178.3. An index of 20 utilities lost ground during December, declining from 50.9 in the first week to 49.8 in the final week. A small group of 5 companies abroad headed by International Petroleum also moved lower throughout this period, from 124.3 to 121.4. A general index combining all the above mentioned groups, however, was unchanged at 111.4, gains for industrials being counterbalanced by losses in utilities and companies abroad. Mining issues moved somewhat uncertainly, but recorded a net advance for the month. An index of 19 gold stocks rose from 115.3 to 116.7, while 4 base metals mounted from 197.4 to 200.4. A gradual decline in long-term bond yields was indicative of slightly better prices for high grade bonds. The Bureau's index of Dominion long-term yields declined from 74.8 to 73.3 during December.

FOREIGN EXCHANGE

A steady decline in sterling rates has been the most outstanding feature of the Canadian exchange market for December. Sterling fell from \$4.9880 to \$4.9590 during the month. The Canadian dollar was also stronger in terms of the United States dollar, on which the Montreal premium declined from 1.125 p.c. to 0.563 p.c., the greater part of this recession occurring in the final week of December. In spite of temporary weakness in the latter half of the month, the French franc gained strength and the outward flow of gold to New York was terminated. The total amount of gold shipped from Europe to the United States since September 9, when the flow commenced, has exceeded \$820,000,000. Chinese currencies showed little reaction to the decline of over 15 cents per ounce in silver prices during December.

SUMMARY OF IMPORTANT COMMODITY MARKETS: WHEAT AND OTHER GRAINS: Except for a brief flurry following the announcement on December 13 that the Argentine would advance the producers' price of new crop wheat from 5.75 to 10.00 pesos per 100 kilos, wheat price fluctuations during December were of small proportions. Canadian wheat was offered freely and considerable quantities were exported, although purchases from continental Europe remained extremely limited. Broomhall estimated that Canadian shipments from August 1 to December 31, have amounted to 112,500,000 bushels, including 27,000,000 bushels shipped to the United States for winter storage. Argentine and Russian offerings in December were small, but Australia sold freely, particularly towards the close of the month.

Descriptions (Basis Fort William and Port Arthur, cash per bushel)	1934	1935	1935
	December Average	November Average	December Average
No.1 Manitoba Northern Wheat	\$ 79.2	\$ 85.7	\$ 84.7
No.2 C.W. Oats	44.2	31.9	29.8
No.2 C.W. Rye	58.9	41.1	41.6
No.3 C.W. Barley	54.9	33.3	33.8
No.1 C.W. Flax	140.1	141.2	145.8

FLOUR AND MILLED PRODUCTS: Before the holiday lull in business settled upon the flour trade, domestic buying was in good volume, and exporters received substantial orders immediately after the announcement of the new Argentine domestic wheat price. In the final two weeks of December buying interest was indifferent.

Descriptions	1934	1935	1935
	December 15	November 15	December 15
Flour, No.1 patent, Manitoba, per barrel at Montreal	\$ 5.40	\$ 5.70	\$ 5.70
Rolled Oats, Toronto, per 90 pound bag	3.15	2.70	2.70
Oatmeal, Toronto, per 98 pound bag	3.47	2.97	2.97

SUGAR: Prices on the New York sugar market showed little movement from the weak position occupied at the beginning of December, until just before the month closed. Although the United States Supreme Court was then deliberating upon A.A.A. legislation involving the legality of processing taxes, market sentiment improved and prices advanced briskly. An estimate of European production issued at the beginning of December by T.A. Licht, pointed to a moderate decline in output.

Descriptions	1934	1935	1935
	December 15	November 15	December 15
Granulated Sugar, standard per cwt., Montreal	\$ 4.90	\$ 4.71	\$ 4.71
Yellow Sugar, No.1 per cwt., Montreal	4.61	4.42	4.42
B.W.I. Sugar, per cwt., Montreal	1.75	1.90	1.95

RUBBER: Rubber prices weakened following the announcement of liberal quotas by the International Rubber Regulation Committee for the first half of 1936, on December 3. However, continued favourable consumption and low shipments from the Far East combined to produce a subsequent rally. United States stocks were reduced approximately 15,000 tons in November, and forecasts of extremely low December shipments from Malaya indicated that a further similar reduction might be expected for the succeeding month. Quotas for the first half of 1936 would permit shipments of about 3,000 tons per month more than fourth quarter 1935 allowances.

Descriptions (Basis, New York, per pound, Canadian funds)	1934	1935	1935
	December Average	November Average	December Average
Standard latex crepe sheets	\$ 13.4	\$ 13.6	\$ 13.6
Ceylon plantation, ribbed smoked sheets ...	12.8	13.3	13.3

LIVESTOCK: Quotations for livestock averaged generally higher in December. Cattle markets were somewhat depressed at first, as the month opened with heavy carry-overs at most major centres and offerings in the second week proved too heavy to be readily absorbed. Sharply curtailed receipts which included some choice lots, during the remainder of the month, created a firmer tone and prices moved upward. Closing markets showed considerable strength but the export movement to the United States continued low. Calves were firm and demand was sufficient to take care of the limited runs. The volume of hogs offered remained moderate while lamb markets were well supported.

Descriptions		1934	1935	1935
		December Average	November Average	December Average
Steers, good and choice, over 1050 pounds,		\$	\$	\$
per cwt. at	Toronto	5.38	5.80	6.33
	Winnipeg ...	3.80	4.74	4.88
Calves, good veal, per cwt., at	Toronto	7.12	8.97	9.60
	Winnipeg ...	5.72	6.18	7.23
Hogs, bacon, per cwt. at	Toronto	8.12	7.99	8.40
	Winnipeg ...	6.97	7.16	7.42
Lambs, good handyweight, per				
cwt. at	Toronto	7.26	7.74	8.77
	Winnipeg ...	5.93	6.68	7.37

EGGS: From firm positions in the early days of December, the majority of egg markets weakened gradually and prices declined moderately. Demand was quiet as consumer interest centred chiefly on poultry. Production was stimulated by milder weather conditions and receipts of fresh eggs gradually increased towards the close of the month. Storage stocks moved freely and some depletion of dealers' supplies was reported. The Agricultural Branch of the Dominion Bureau of Statistics showed storage holdings on December 1 at 3,404,024 dozen, a decline of approximately 48 p.c. from November 1 figures.

Descriptions		1934	1935	1935
		December Average	November Average	December Average
Eggs grado "A" Large per dozen at		\$	\$	\$
	Montreal..	38.9	43.5	42.4
	Toronto ..	35.3	42.5	40.1
	Vancouver.	24.0	37.8	30.1

BUTTER: Comparative quiet pervaded the Canadian butter market and buyers were reported as interested chiefly in supplying immediate requirements. Small declines occurred at major centres but these were wiped out latterly as indications pointed to a reduction in stocks and to inadequate fresh supplies at some points. Cold storage holdings of creamery butter on December 1 were calculated by the Agricultural Branch of the Dominion Bureau of Statistics at 39,236,460 pounds, as against 47,474,219 pounds on the first of the previous month.

Descriptions		1934	1935	1935
		December Average	November Average	December Average
Jobbing price of No.1 creamery prints per lb.		\$	\$	\$
at	Montreal...	22.6	27.4	27.8
	Toronto ...	23.7	27.2	27.7

COTTON: Narrow fluctuations were reported in cotton prices on the New York market in December. Following a decline coinciding with the sharp break in silver, prices rallied and remained comparatively stable for the rest of the month. This recovery was attributed largely to the strength of the statistical position. The available supply of free cotton was regarded as insufficient for world needs, and stocks were estimated at the lowest level since 1929. Southern offerings were limited and but little of the government controlled stocks of over 6,000,000 bales was released. The official crop report of December 1 at 10,734,000 bales was fully 250,000 bales less than general expectations. Forwardings of American cotton to mills of the world fell from 1,212,000 bales for the four weeks ended November 27 to 1,182,000 bales in the following four weeks. World visible stocks rose from 6,836,000 bales on November 27 to 6,989,000 bales on December 29.

Descriptions		1934	1935	1935
		December Average	November Average	December Average
Raw cotton, upland middling at New York		\$	\$	\$
per pound (Canadian funds)		12.6	12.1	12.1

SILK: Reports of moderately heavy liquidation, limited trading and bearish statistics were quoted as the main depressing factors in the New York spot and futures silk market. American mill takings of raw silk dropped from 48,167 bales in October to 37,012 bales in the following month. Statistics showed that Japanese exports fell from 50,040 bales to 40,235 bales in the same period.

Descriptions		1934	1935	1935
		December 15	November 15	December 15
Raw silk, per pound, New York, basis		\$	\$	\$
(Canadian funds)				
Special grand XX 85 p.c. 20-22 deniers		1.36	2.25	2.14
Grand XX 83 p.c. 13-15 deniers		1.52	2.29	2.16

WOOL: Well maintained sales of raw wool and tops and firm prices were features of the domestic wool situation. Stocks in dealers' hands were reported light and woollen and worsted mills operated close to capacity levels. Overseas markets were also firm. Available supplies of raw wool in the important Southern Hemisphere countries were estimated at 8 p.c. less than a year ago.

Descriptions	1934	1935	1935
	December 15	November 15	December 15
Raw wool, per lb. in quantities of 20,000 pounds or more, f.o.b. Weston.			
Eastern, bright, low, medium 3/8 blood staple or 50's	14.0	18.0	18.0
Western semi-bright, medium or 1/2 blood staple or 58's - 60's	14.0	19.0	19.0

LUMBER AND TIMBER: Canadian lumber markets showed some improvement. A better demand particularly for British Columbia fir and cedar existed and prices stiffened. Exports were fairly well maintained and foreign shipments of boards and planks were 121,444 M bd.ft. in November as against 138,118 M bd.ft. in October. Rail shipments were low as inquiry from Prairies and Eastern Canada was weak subsequent to increased freight rates.

Descriptions (Price Index Numbers 1926=100)	1934	1935	1935
	December	November	December
White pine lumber	87.9	87.5	87.5
Spruce lumber	71.5	69.7	69.7
Fir lumber	80.8	76.3	82.6
Cedar lumber	66.5	89.9	91.1

IRON AND STEEL: Activity in the steel industry remained high and prices were firm. Operations in steel mills were maintained at about a 60 p.c. capacity basis, and in foundries at approximately 50 p.c. of capacity as the year closed.

Descriptions	1934	1935	1935
	December 15	November 15	December 15
No.1 foundry pig iron per gross ton carlots, f.o.b. sellers' works	20.50	20.50	20.50
No.1 scrap iron per gross ton delivered at Canadian foundry	9.50	10.00	10.00

COPPER: Copper, delivered Connecticut Valley basis, remained unchanged at 9 1/4¢ per pound. Although the European market was reported quiet, an early advance was recorded owing to the growing belief that United States domestic price would be advanced at least 1/4¢ per pound. Talk of higher prices lessened following the sharp break in silver, although the statistical position appeared strong. World stocks of refined metal dropped from 496,500 tons in October to 476,200 tons in November. Sales in the United States were estimated in the neighbourhood of 40,000 tons in December as compared with 32,000 tons in the previous month.

Descriptions	1934	1935	1935
	December Average	November Average	December Average
Copper, electrolytic, domestic, per 100 pounds, carlots, f.o.b. Montreal	7.43	9.41	9.41

TIN: Generally lower prices and restricted buying followed the action of the International Tin Committee in increasing production quotas of signatory countries. World visible supplies at the end of November were reported at 16,361 tons, compared with 15,242 tons a month earlier.

Descriptions	1934	1935	1935
	December 15	November 15	December 15
Tin ingots, Straits, per pound, f.o.b. Toronto.	55.3	57.0	55.5

SILVER: The curtailment of buying support on the part of the United States Treasury, in the London market, was quoted as the chief cause of the sharp decline in silver.

Description	1934	1935	1935
	December Average	November Average	December Average
Fine silver, per ounce at New York (Canadian funds)	53.7	66.1	58.4

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
See page 8 for these data on the base 1926=100

	1934	1935				
	: Dec.	: Aug.	: Sept.	: Oct.	: Nov.	: Dec.
Building and Construction Materials	124.2	126.7	126.9	126.4	126.7	127.9

SUMMARY TABLES OF INDEX NUMBERS
(1926=100)

(Indexes for 1935 are subject to final revision)

	: No. of : Price : Series :	: Yearly : Average : 1934 :	: Dec. : 1934 :	: Oct. : 1935 :	: Nov. : 1935 :	: Dec. : 1935 :
Total Index 567 Commodities	567	71.6	71.1	73.1	72.7	72.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, Fruits, etc.)	135	66.6	66.7	68.5	67.3	67.0
II. Animals and Their Products	76	67.2	66.2	73.5	72.9	72.9
III. Fibres, Textiles and Textile Products	85	72.9	71.5	69.2	69.6	69.6
IV. Wood, Wood Products and Paper	49	65.4	64.5	64.8	65.2	65.5
V. Iron and Its Products	44	87.0	86.8	87.1	87.2	87.2
VI. Non-Ferrous Metals and Their Products	18	64.3	63.7	73.6	73.3	71.4
VII. Non-Metallic Minerals and Their Products	83	86.0	86.1	85.0	85.0	85.4
VIII. Chemicals and Allied Products	77	81.2	80.4	77.4	77.4	77.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	236	74.1	72.9	74.2	74.1	74.3
Foods, Beverages and Tobacco	126	69.7	67.9	72.5	72.2	72.4
Other Consumers' Goods	110	77.0	76.2	75.3	75.4	75.6
II. Producers' Goods	402	67.8	68.3	70.6	69.6	69.4
Producers' Equipment	24	88.9	89.6	89.7	89.6	90.1
Producers' Materials	378	65.5	65.9	68.5	67.4	67.1
Building & Construction Materials	111	82.5	81.4	82.2	82.4	83.2
Manufacturers' Materials	267	62.6	63.3	66.2	64.8	64.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	63.5	64.3	68.0	67.5	67.3
Total Fully and Chiefly Manufactured	322	73.4	72.5	73.4	72.9	72.9
I. Articles and Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	54.2	55.2	58.3	57.0	56.5
(b) Fully and chiefly manufactured	91	73.9	73.3	72.7	71.8	71.8
(c) Total	186	64.8	64.9	66.1	65.0	64.7
B. Animal						
(a) Raw and partly manufactured	46	66.0	67.8	74.4	74.3	74.6
(b) Fully and chiefly manufactured	59	69.8	67.6	73.5	72.7	72.4
(c) Total	105	68.2	67.7	73.4	73.4	73.4
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	53.8	56.1	59.3	57.8	57.9
(2) Animal	18	67.7	70.8	76.7	77.1	77.9
(3) Total	70	59.0	61.6	65.8	65.0	65.4
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.3	53.8	65.6	60.0	59.7
(b) Fully and chiefly manufactured	11	75.1	76.7	68.4	70.7	70.7
(c) Total	16	71.1	70.5	67.6	67.8	67.7
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	76.3	74.5	74.4	75.3	76.0
(b) Fully and chiefly manufactured	20	56.1	55.9	56.5	56.5	56.5
(c) Total	57	65.5	64.6	64.8	65.3	65.6
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	77.5	77.8	81.4	81.4	80.8
(b) Fully and chiefly manufactured	141	86.0	85.6	84.5	84.5	84.7
(c) Total	203	82.2	82.1	83.1	83.1	83.0

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for 1935 are subject to final revision)

Commodity	No. of Price Series	Yearly Average 1934	Dec. 1934	Oct. 1935	Nov. 1935	Dec. 1935
Total Index	567	71.6	71.1	73.1	72.7	72.6
I. Vegetable Products	135	66.6	66.7	68.5	67.3	67.0
Fruits	15	81.4	75.5	76.7	83.3	81.6
Fresh	4	82.7	75.3	77.5	86.3	83.8
Dried	5	86.5	83.6	78.9	78.8	80.3
Canned	6	68.6	68.9	69.6	69.6	69.6
Grains	23	54.9	58.5	61.3	58.1	57.0
Flour and Milled Products	12	68.3	71.8	72.0	69.0	69.4
Bakery Products	2	82.8	82.7	83.2	83.4	83.4
Vegetable Oils	8	56.3	60.0	75.9	73.5	69.5
Rubber and Its Products	9	55.7	55.8	56.3	56.5	56.5
Sugar and Its Products & Glucose	8	93.9	83.3	81.0	80.9	80.9
Tea, Coffee, Cocoa & Spices	15	71.7	71.4	70.4	70.5	70.4
Tobacco	8	41.4	42.2	41.4	41.4	47.5
Vegetables	13	45.7	35.1	48.4	53.3	56.0
Miscellaneous	22	71.4	72.5	62.6	59.0	60.2
II. Animals and Their Products	76	67.2	66.2	73.5	72.9	72.9
Fishery Products	16	70.9	70.7	70.9	70.0	70.0
Furs	9	56.9	50.7	52.7	52.7	51.9
Hides and Skins	6	57.7	55.7	88.3	86.8	84.0
Leather, Unmanufactured	9	77.7	73.9	84.6	85.7	85.7
Boots and Shoes	2	87.3	85.8	85.3	85.8	87.8
Live Stock	4	69.4	66.1	74.2	72.3	77.2
Meats and Poultry	10	67.9	63.3	72.5	69.7	68.6
Milk and Its Products	12	64.7	65.4	71.3	70.9	72.8
Fats	5	57.8	64.5	87.1	87.1	80.8
Eggs	3	60.2	65.5	75.3	81.5	78.0
III. Fibres, Textiles and Textile Products	85	72.9	71.5	69.2	69.6	69.6
Cotton, raw	2	70.4	72.9	66.6	72.1	70.4
Cotton Yarn and Thread	5	85.5	86.2	82.0	82.1	82.1
Cotton Fabrics	19	78.7	79.3	71.9	71.9	72.0
Knit Goods	3	81.1	81.3	82.3	82.3	82.3
Sash Cord	1	109.1	109.1	93.5	93.5	93.5
Flax, Hemp and Jute Products	10	51.5	50.3	51.9	51.9	51.9
Silk, raw	9	21.0	22.2	34.4	34.9	33.0
Silk, Thread and Yarn	2	63.9	63.9	63.9	63.9	63.9
Silk Hosiery	2	65.9	65.0	67.8	67.8	68.4
Silk Fabrics	4	49.4	46.2	46.2	46.2	46.2
Artificial Silk Products	5	56.1	50.8	49.6	49.6	49.6
Wool, Raw	3	61.3	44.9	54.7	59.6	59.6
Wool Yarns	6	83.5	79.9	84.4	84.3	84.5
Wool Hosiery and Knit Goods	5	91.3	91.1	86.1	86.1	86.1
Wool Blankets	1	83.3	83.7	76.5	76.5	76.5
Wool Cloth	6	79.6	73.3	75.3	75.3	75.8
Carpets	2	83.5	92.5	92.5	92.5	92.5

(Indexes for 1935 are subject to final revision)

Commodities		No. of Price Series	Yearly Average 1934	Dec. 1934	Oct. 1935	Nov. 1935	Dec. 1935
IV.	Wood, Wood Products and Paper	49	65.4	64.5	64.8	65.2	65.5
	Newsprint	2	53.9	54.0	54.0	54.0	54.0
	Lumber	33	78.5	76.8	78.0	78.5	80.2
	Pulp	3	70.9	69.3	66.2	68.1	66.3
	Furniture	10	65.6	64.9	70.7	70.7	70.7
	Matches	1	76.2	76.2	76.2	76.2	76.2
V.	Iron and Its Products	44	87.0	86.8	87.1	87.2	87.2
	Pig Iron and Steel Billets	3	82.8	83.0	83.0	83.0	83.0
	Rolling Mill Products	14	90.9	91.1	92.1	92.1	92.1
	Pipe (Cast Iron and Steel)	2	89.0	89.0	84.3	84.3	84.3
	Hardware	16	87.3	87.6	87.3	87.3	87.3
	Wire	3	86.7	86.8	86.8	86.8	86.8
	Scrap	5	55.6	50.9	55.4	57.6	57.6
	Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI.	Non-Ferrous Metals and Their Products	18	64.3	63.7	73.6	73.3	71.4
	Aluminium	2	80.4	80.4	78.5	77.1	77.1
	Antimony	1	51.0	78.3	94.5	91.6	88.6
	Brass and Copper Products	6	57.6	55.0	65.5	64.8	64.6
	Lead and Its Products	2	42.8	40.6	58.2	58.5	57.5
	Silver	1	76.5	86.6	107.0	106.6	94.2
	Tin Ingots	2	81.3	78.8	79.3	79.6	78.0
	Zinc and Its Products	2	46.1	41.6	50.7	50.9	49.5
	Solder	1	81.9	82.4	82.4	82.4	78.5
VII.	Non-Metallic Minerals and Their Products	83	86.0	86.1	85.0	85.0	85.4
	Clay and Allied Material Products	10	95.7	88.4	88.4	88.4	88.4
	Pottery	2	87.7	88.2	88.2	88.2	88.2
	Coal	13	90.0	91.6	92.0	91.9	92.5
	Coke	5	93.4	93.2	93.1	93.0	93.0
	Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
	Coal Tar	1	107.7	107.7	107.7	107.7	113.2
	Glass and Its Products	6	83.2	83.4	79.4	79.4	79.4
	Petroleum Products	6	76.3	74.8	73.3	73.3	73.6
	Asphalt	2	88.6	88.6	91.4	91.4	91.4
	Salt	4	110.8	105.2	86.2	86.2	86.2
	Sulphur	1	92.5	93.1	95.5	95.1	94.8
	Plaster	3	104.1	107.1	107.1	107.1	107.1
	Lime	4	102.1	102.1	99.7	99.7	99.7
	Cement	1	105.2	105.2	105.2	105.2	105.2
	Sand and Gravel	8	91.2	91.4	87.3	87.3	87.3
	Building Stone	3	64.7	64.7	64.3	64.3	64.3
	Crushed Stone	3	81.8	84.8	64.1	64.1	64.1
	Asbestos	8	77.6	81.3	75.8	75.8	75.8
VIII.	Chemicals and Allied Products	77	81.2	80.4	77.4	77.4	77.5
	Inorganic Chemicals	22	89.5	89.0	87.8	87.7	87.7
	Organic Chemicals	6	74.3	75.6	75.8	75.6	75.9
	Coal Tar Products	2	90.4	90.5	83.8	83.8	83.8
	Dyeing and Tanning Materials	10	107.2	105.9	106.5	105.2	105.2
	Explosives	2	83.4	81.1	77.9	77.9	77.9
	Paint Materials	9	70.0	69.6	66.9	68.5	68.5
	Paints Prepared	2	78.6	79.8	63.8	63.8	63.8
	Drugs and Pharmaceutical Chemicals	10	74.9	75.3	74.0	74.0	74.2
	Fertilizers	10	75.9	75.8	75.8	75.8	75.8
	Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
	Soap	2	87.1	81.7	85.1	85.4	85.4

INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926=100.

(Indexes for 1935 are subject to final revision)

		: Price :	: Yearly Average :	: Dec. :	: Oct. :	: Nov. :	: Dec. :
		: Series: 1934 :	: 1934 :	: 1934 :	: 1935 :	: 1935 :	: 1935 :
		:	:	:	:	:	:
I.	<u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	74.1	72.9	74.2	74.1	74.3
A.	<u>Foods, Beverages and Tobacco</u>	126	69.7	67.9	72.5	72.2	72.4
	Beverages	9	75.2	75.6	73.5	73.7	73.5
	Flour and Milled Products	12	68.3	71.8	72.0	69.0	69.4
	Bakery Products	2	82.8	82.7	83.2	83.4	83.4
	Fish	16	70.9	70.7	70.9	70.0	70.0
	Fruits	15	81.4	75.5	76.7	83.3	81.6
	Meats and Poultry	10	67.9	63.3	72.5	69.7	68.6
	Milk and Milk Products	12	64.7	65.4	71.3	70.9	72.8
	Sugar and Its Products	8	93.9	83.3	81.0	80.9	80.9
	Vegetables	13	45.7	35.1	48.4	53.3	56.0
	Eggs	3	60.2	65.5	75.3	81.5	78.0
	Tobacco	8	41.4	42.2	41.4	41.4	47.5
	Miscellaneous	18	61.3	66.3	80.3	80.9	76.2
B.	<u>Other Consumers' Goods</u>	110	77.0	76.2	75.3	75.4	75.6
	Clothing, Boots, Shoes, Rubbers,						
	Hosiery and Underwear	52	77.4	75.8	73.5	73.6	74.1
	Household Equipment and						
	Supplies	58	76.7	76.5	76.7	76.7	76.8
II.	<u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	67.8	68.3	70.6	69.6	69.4
C.	<u>Producers' Equipment</u>	24	88.9	89.6	89.7	89.6	90.1
	Tools	3	85.4	87.0	86.6	86.6	86.6
	Light, Heat & Power Equipment						
	and Supplies	17	89.3	90.1	90.3	90.1	90.7
	Explosives	2	83.4	81.1	77.9	77.9	77.9
	Miscellaneous	2	84.0	84.5	84.5	84.5	84.5
D.	<u>Producers' Materials</u>	378	65.5	65.9	68.5	67.4	67.1
	Building and Construction						
	Materials	111	82.5	81.4	82.2	82.4	83.2
	Lumber	33	78.6	76.8	78.0	78.5	80.2
	Painters' Materials	13	75.0	74.8	66.2	66.2	66.3
	Miscellaneous	65	88.2	87.4	90.3	90.1	90.4
	Manufacturers' Materials	267	62.6	63.3	66.2	64.8	64.4
	Textiles and Clothing	64	71.3	69.2	66.6	66.8	66.9
	Furs and Leather Goods	24	67.7	63.4	74.1	74.5	73.8
	For Metal Working Industries	41	68.5	67.9	76.0	75.8	74.3
	For Chemical Using Industries	43	89.6	89.4	88.8	88.5	88.5
	For Meat Packing Industries	4	69.4	66.1	74.2	72.3	77.2
	For Milling and Other Industries	23	54.9	58.5	61.3	58.1	57.0
	Miscellaneous Producers'						
	Materials	68	59.7	60.3	60.3	59.4	59.3

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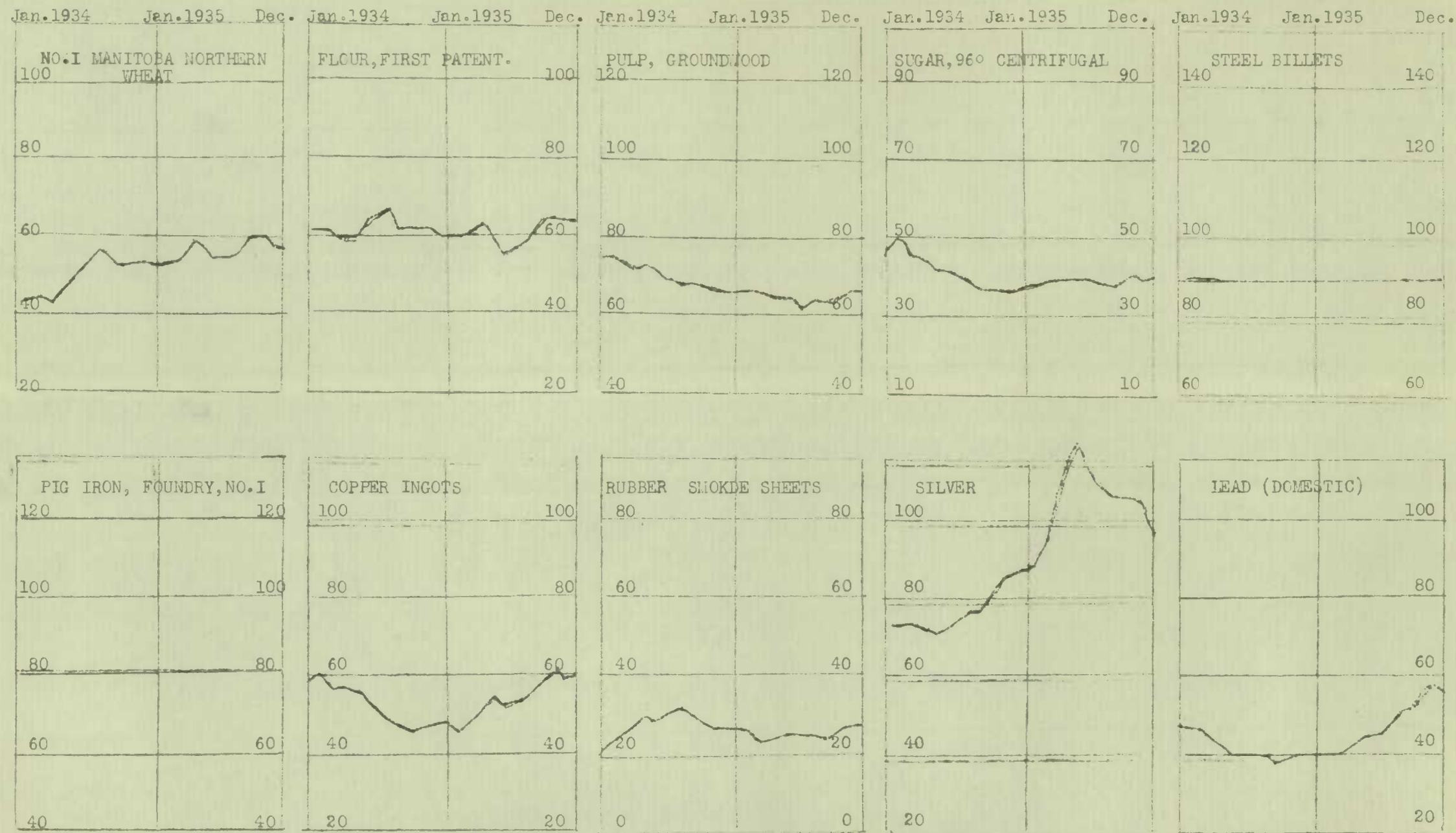
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WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Yearly				
		Average	Average	Dec.	Nov.	Dec.
		1926	1934	1934	1935	1935
		\$	\$	\$	\$	\$
OATS, No.2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.386	.442	.319	.298
WHEAT, No.1 Man. Northern,						
Ft. William and Pt. Arthur basis	Bush.	1.495	.748	.792	.857	.847
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	5.500	5.400	5.700	5.700
+SUGAR, Br. West Indies, Montreal	Cwt.		1,973	1,725	1.901	1.950
SUGAR, granulated,						
Montreal	Cwt.	5.958	5.557	4.895	4.705	4.705
+RUBBER, Ceylon, ribbed, smoked sheets,						
f.o.b. New York	Lb.	.488	.128	.128	.133	.133
CATTLE, Steers, Good over 1050 lbs.						
Toronto	Cwt.	7.330	5.506	5.380	5.800	6.330
HOGS, Bacon						
Toronto	Cwt.	13.320	8.608	8.120	7.990	8.400
BEEF HIDES, Packer Hides, native steers,						
Toronto	Lb.	.135	.094	.105	.153	.148
HIDES, Packer crops, No. I. & II. f.o.b.						
Distributing points	Lb.	-	.305	.290	.360	.360
BOX SIDES B,						
Oshawa	Ft.	.263	.206	.200	.240	.240
BUTTER, Creamery, finest, prints,						
Montreal	Lb.	.390	.243	.226	.274	.278
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.154	.150	.150	.150
EGGS, Grade "A" Large,						
Montreal	Doz.	-	.315	.389	.435	.424
COTTON, raw 1" - 1 1/16",						
Hamilton	Lb.	.194	.138	.143	.145	.139
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.303	.310	.290	.290
BLEACHED FLANNELETTE,						
4.50 yds. to lb. f.o.b. works	Lb.	.717	.481	.489	.473	.473
GINGHAM, dress, 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.959	.959	.797	.797
xSILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.	-	1.536	1.634	2.337	2.208
WOOL, eastern bright, 1/4 blood, domestic,						
Toronto	Lb.	.306	.181	.140	.180	.180
WOOL, western range, semi-bright 3/4						
blood, domestic, Toronto	Lb.	.316	.199	.140	.190	.190
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	20.896	19.853	20.653	19.593
PIG IRON, Malleable, f.o.b. plant,	Gross Ton	22.830	19.000	19.000	19.000	19.000
STEEL, merchant bars, mild						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	8.220	7.428	9.413	9.407
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	3.409	3.220	4.740	4.655
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.569	.553	.570	.555
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	4.059	3.665	4.490	4.364
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	13.560	12.117	12.454	12.340	12.340
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE,						
Toronto	Gal.	.253	.163	.150	.150	.150
SULPHURIC ACID 66° Beaume						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds

+ For month of nearest delivery when spot quotations not available.



WHOLESALE PRICES, YEARS 1934 AND 1935 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, DECEMBER, 1935.
(Calculations based on prices for the first of each month)

The index number of retail prices, rents and costs of services, on the base 1926=100, rose from 80.6 in November to 80.8 in December, owing to slightly higher prices for foods and certain fuels.

An index for retail prices alone, including foods, coal, coke, clothing, household requirements, etc., advanced from 76.0 to 76.3. When foods were removed from this index it was 78.8 as compared with 78.7 in November.

For 46 food items an index rose from 73.2 to 73.7, higher prices for butter, eggs, and potatoes more than offsetting declines for meats and tea. Creamery butter rose from 28.6¢ to 30.3¢, and dairy butter from 24.9¢ to 26.5¢ per pound. Grade "A" eggs moved up from 41.5¢ to 43.4¢ per dozen, while an average of Grade "B" and "C" eggs was 34.7¢ in December as against 33.4¢ in November. Potatoes rose from 22.0¢ to 23.6¢ per peck. Meats declined as follows: Sirloin beef from 22.5¢ to 22.3¢, shoulder beef from 12.3¢ to 12.1¢, fresh pork from 21.9¢ to 20.8¢, bacon from 31.2¢ to 29.9¢, and cooked ham from 52.4¢ to 51.7¢ per pound. Tea receded from 52.3¢ to 51.9¢ per pound.

Higher prices for coke, and to a lesser extent for coal, were responsible for an upward movement in the fuel and lighting index from 87.0 to 87.2.

An increase in motor operating costs from 91.8 to 91.9, was not of sufficient importance to affect the sundries group index, which remained unchanged at 92.5.

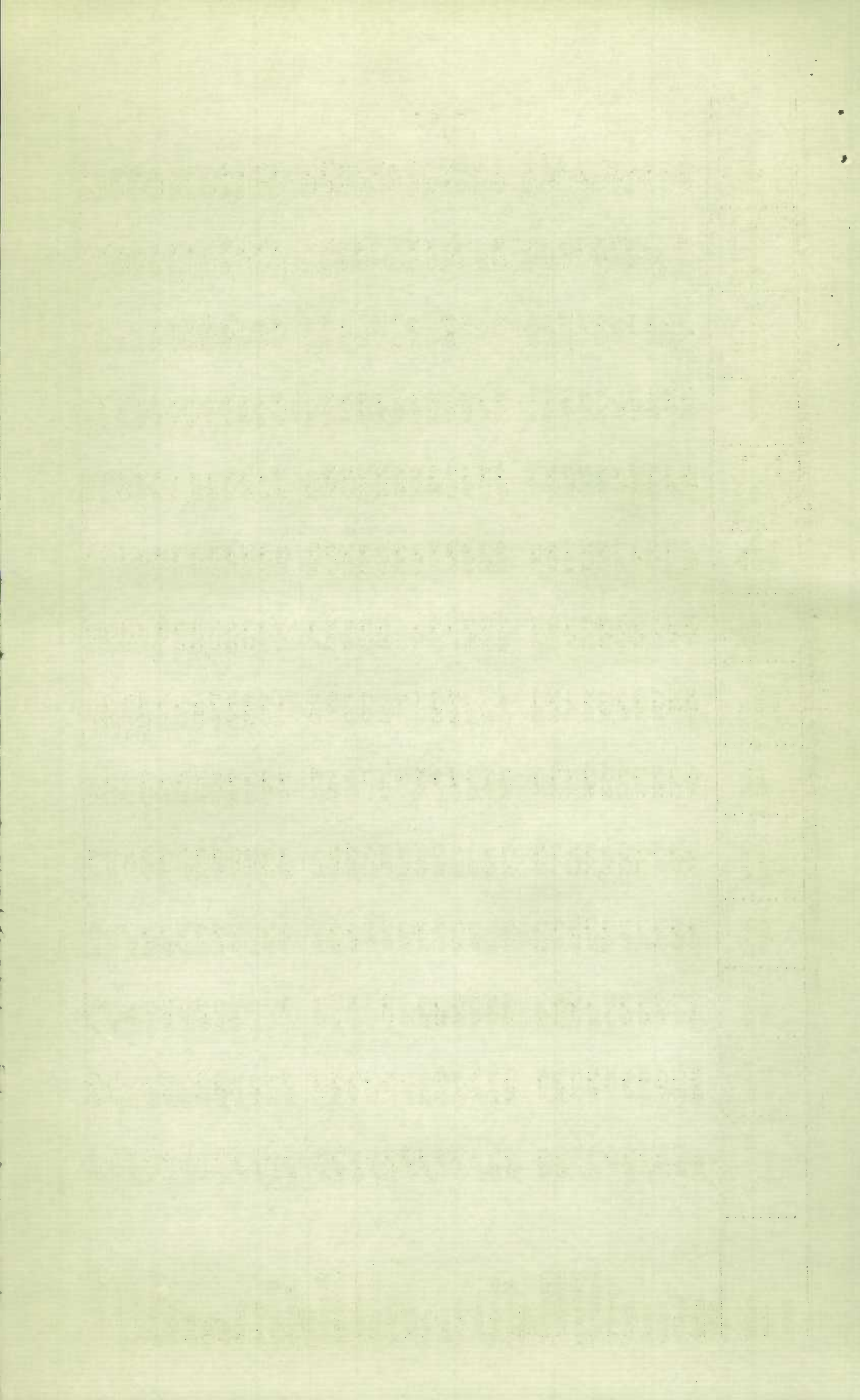
INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913-DECEMBER, 1935.
(1926=100)

	Total	Food	Fuel	Rent	Cloth- ing	Sun- dries	Retail Prices Index (Foods, Fuel, Clothing, Household Require- ments, etc.)	Retail Prices Index (Fuel, Clothing, Household Require- ments, etc.)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.4	64.3	91.4	94.7	72.8	94.6	72.7	80.6
1933	77.7	63.7	87.7	85.1	67.9	92.7	70.4	76.7
1934	78.7	69.4	87.7	80.1	70.5	92.1	73.9	78.2
1934 December ..	78.9	69.3	88.4	80.3	71.0	92.0	74.1	78.6
1935 January ..	78.8	68.8	88.8	80.3	71.0	92.1	73.8	78.6
February ..	78.9	69.2	88.8	80.3	71.0	92.1	74.0	78.6
March	78.8	69.5	88.7	80.3	70.3	92.1	74.0	78.2
April	78.6	68.6	88.7	80.3	70.3	92.1	73.5	78.2
May	78.6	68.7	85.9	81.4	70.3	92.1	73.3	77.7
June	78.8	69.3	84.8	81.4	69.9	92.6	73.4	77.2
July	78.8	69.3	84.7	81.4	69.9	92.4	73.4	77.2
August ...	79.4	71.3	85.4	81.4	69.9	92.5	74.4	77.4
September ..	79.6	70.9	85.4	81.4	71.6	92.6	74.8	78.5
October ..	80.4	72.4	86.5	82.6	71.6	92.5	75.6	78.6
November ..	80.6	73.2	87.0	82.6	71.6	92.5	76.0	78.7
December ..	80.8	73.7	87.2	82.6	71.6	92.5	76.3	78.8

N.B.- Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
1933														
March	69.4	68.6	64.6	60.1	40.7	48.4	41.0	46.9	59.4	56.8	80.8	56.0	60.2	60.4
April	70.1	71.1	64.1	65.1	47.7	51.3	43.5	50.2	59.1	45.5	77.5	61.5	64.4	61.3
May	73.8	74.2	62.5	70.8	50.0	52.3	46.1	52.2	41.0	38.7	77.5	59.3	60.4	62.3
June	74.8	74.2	61.5	71.1	52.0	54.1	46.8	52.7	41.0	38.4	75.8	51.4	53.5	60.7
July	75.2	75.5	62.5	70.1	53.0	54.5	47.2	51.8	45.1	43.0	76.7	49.1	53.2	61.0
August	74.8	74.2	61.5	69.5	56.6	55.6	49.1	52.2	50.2	49.0	76.7	52.6	56.8	62.6
September	74.5	71.7	60.9	63.1	56.6	56.3	48.6	52.2	52.1	49.0	78.3	51.9	54.4	61.6
October	71.4	69.2	60.4	59.7	57.0	57.3	49.5	53.5	62.4	56.8	80.0	52.1	54.6	61.9
November	67.7	66.7	59.9	57.7	52.3	56.3	48.8	53.9	81.0	69.8	80.8	51.9	54.4	61.9
December	65.3	64.2	58.9	58.4	52.3	54.8	48.8	54.3	95.7	77.4	80.8	54.8	57.3	61.9
1934														
January	68.0	66.0	63.5	63.7	55.0	56.3	50.0	55.1	87.0	76.4	82.5	60.2	63.5	61.9
February	71.8	71.1	65.1	67.4	63.2	65.6	57.4	55.1	75.4	71.3	83.3	63.5	66.4	63.2
March	72.8	74.8	68.2	70.1	70.2	67.4	66.4	56.3	86.5	86.9	82.5	69.9	72.7	63.8
April	72.8	75.5	67.2	69.1	68.2	67.0	67.1	55.1	57.9	57.3	83.3	72.3	73.6	64.2
May	74.8	76.1	63.5	74.2	64.9	64.2	66.4	53.5	47.6	46.5	83.3	60.5	62.3	63.2
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6
July	76.5	76.7	62.0	70.1	69.2	67.4	72.0	51.4	53.0	53.0	82.5	54.3	56.2	62.9
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
1935														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.5
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9
September	82.7	80.5	67.2	70.1	76.5	73.5	73.1	70.2	66.7	66.3	86.7	54.1	56.8	61.6
October	79.6	79.9	69.8	68.1	75.2	73.5	73.6	73.9	76.5	75.6	88.3	58.0	60.6	62.6
November	76.5	77.4	69.8	66.8	72.5	73.1	72.2	74.7	83.7	83.9	88.3	61.5	64.0	64.5
December	75.9	76.1	69.8	67.8	68.9	73.1	69.2	74.7	92.7	87.2	88.3	65.4	67.8	64.5



INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
<u>1933</u>														
March	75.7	49.1	77.6	73.4	48.1	73.9	68.8	71.8	73.3	57.5	64.4	38.1	90.9	60.4
April	70.3	49.1	77.6	72.5	46.8	74.4	69.4	94.9	94.7	58.4	65.2	37.9	93.9	61.3
May	71.6	50.9	79.3	72.5	48.1	74.9	71.3	100.0	101.3	58.2	64.1	38.5	94.8	61.9
June	75.7	54.7	81.0	72.5	50.6	74.9	72.0	101.3	102.7	56.6	63.6	41.3	94.8	62.2
July	77.0	56.6	82.8	73.4	51.9	76.4	74.5	101.3	102.7	58.3	63.9	44.2	96.1	63.2
August	78.4	62.3	86.2	73.4	55.7	75.9	74.5	102.6	102.7	58.4	64.7	81.3	96.1	67.8
September	82.4	62.3	86.2	74.3	55.7	77.4	76.4	102.6	104.0	59.3	65.4	56.3	94.8	65.9
October	77.0	60.4	87.9	74.3	57.0	75.4	77.1	102.6	102.7	59.3	64.7	47.4	94.8	65.4
November	78.4	58.5	86.2	73.4	55.7	75.9	77.1	102.6	104.0	60.1	64.9	44.0	93.5	65.8
December	75.7	58.5	86.2	73.4	55.7	76.4	77.7	102.6	102.7	61.1	63.9	42.9	93.5	66.6
<u>1934</u>														
January	75.7	58.5	86.2	74.3	55.7	77.4	78.3	102.6	104.0	63.4	64.7	43.8	94.8	67.7
February	75.7	58.5	86.2	74.3	55.7	76.9	79.6	102.6	102.7	66.1	64.5	46.6	94.8	69.4
March	75.7	58.5	86.2	75.2	57.0	74.9	80.9	102.6	102.7	68.2	63.6	52.4	94.8	72.9
April	75.7	58.5	86.2	74.3	57.0	76.9	80.9	102.6	102.7	69.2	64.4	53.4	94.8	71.0
May	75.7	58.5	84.5	74.3	57.0	75.4	80.9	101.2	102.7	69.2	63.4	51.4	93.5	68.6
June	74.9	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	48.2	93.5	67.6
July	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	68.4
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
<u>1935</u>														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3
September	75.7	60.4	89.7	72.5	65.8	78.9	77.1	82.1	84.0	73.1	60.6	40.5	90.9	70.9
October	77.0	62.3	91.4	72.5	67.1	77.4	76.4	80.8	81.3	72.2	60.6	43.8	89.6	72.4
November	77.0	66.0	89.7	71.6	67.1	77.4	73.9	79.5	81.3	72.9	59.8	43.7	89.6	73.2
December	78.4	64.2	89.7	72.5	68.4	78.9	72.0	79.5	81.3	72.4	60.0	46.8	89.6	73.7

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The general index for 121 common stocks mounted from 105.8 in November to 107.4 in December and the advance is credited to irregularly higher prices for stocks in the Industrial section and for banks. Nine banks continued upward, the index being 75.1 for December as compared with 73.0 for November. In the Industrial series, six sub-groups were higher and two were lower; and accordingly the index rose from 170.3 for November to 178.2 for December. Consolidated Smelters, International Nickel, Ogilvie Flour Mills and Distillers Corporation-Seagrams showed pronounced strength while Oils were considerably lower in price. Twenty Utilities lost 0.8 points, placing the index at 50.1 for December. The decrease in price of International Petroleum, the Industrial included, was responsible for the index of five Companies located abroad receding from 130.8 for November to 124.3 for December.

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 73.8 in December as compared with 72.5 in November. Canadian Celanese rose from \$117.2 to \$125.5, Canada Cement from \$58.4 to \$59.8, Canada Bread, First Preferred, from \$90.1 to \$93.4, Canadian Car and Foundry from \$12.0 to \$13.4, Canadian Hydro-Electric from \$46.7 to \$47.7, Canadian Oil from \$122.6 to \$125.0, Lake of the Woods from \$110.8 to \$122.5, Ogilvie Flour Mills from \$147.9 to \$150.4, Ottawa Light, Heat and Power from \$105.6 to \$110.3 and Sherwin Williams from \$106.9 to \$117.9, Dominion Coal fell from \$16.5 to \$15.5, Moore "A" from \$147.8 to \$145.7, Moore B from \$180.5 to \$177.6.

INDEX NUMBERS OF 25 PREFERRED STOCKS

(1926-1935)

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8

WEEKLY INDEX NUMBERS OF 23 MINING STOCKS

(1926=100)

The general index of mining issues was 133.1 for the final week of December, as compared with 129.9 for the corresponding week in November. The highest level for the past year was attained during December, when the index registered 136.7.

From 118.2 for the week of December 12, the gold index gradually declined to 116.7 for the week of January 2, 1936. The index for the comparable week in November was 115.6.

Base Metals were very active and their index soared to 211.7 in the week of December 12, which was a new high for 1935. For the fifth week of December this index was 200.4, as compared with 188.6 for the week of November 28th.

Appearing below is a table of prices for the weeks ending January 2, 1936, and November 28, 1935, as compiled by the Dominion Bureau of Statistics.

	GOLD			GOLD	
	January 2	November 28		January 2	November 28
	\$	\$		\$	\$
Bralorne	5.52	5.56	McIntyre	40.55	39.43
Central Manitoba	.14	.06	Premier	1.82	1.77
Coniarum	1.86	2.26	Pioneer	9.65	9.91
Dome	42.77	42.02	Reno	1.02	.95
Granada	.19	.21	San Antonio	3.08	3.03
Hollinger	13.93	14.57	Siscoe	2.94	2.67
Howey	.65	.61	Sylvanite	2.50	2.38
Kirkland Lake	.49	.37	Teck-Hughes	4.98	4.46
Lake Shore	51.99	53.01	Wright-Hargreaves	7.75	7.71
Macassa	3.32	2.75			
			BASE METALS		
Base Metals	.39	.26	Hudson Bay	21.87	19.99
Falconbridge	7.16	5.84	Noranda	44.65	44.08

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCK
1926=100

Date	General	Banks	UTILITIES				INDUSTRIALS									COMPANIES ABROAD		
	Total	Total	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity
<u>1933</u>																		
No. of Stocks	126	8	19	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0
<u>1934</u>																		
No. of Stocks	121	8	20	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5	45.0
February	86.5	76.7	58.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3
March	88.0	76.9	58.8	43.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3
April	90.7	76.1	58.1	42.0	90.9	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	98.3	161.4	42.6
May	88.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	99.3	166.4	40.0
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	101.1	175.1	35.5
July	81.3	73.6	50.6	32.9	89.6	63.4	116.6	97.8	10.5	72.4	153.8	72.7	123.3	86.7	168.9	93.7	161.4	33.6
August	83.8	73.1	51.2	33.4	89.4	64.4	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	100.5	171.3	37.6
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	104.8	176.3	41.4
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	107.7	9.8	68.4	169.0	74.4	126.6	89.2	168.8	108.6	183.1	42.4
November	86.0	78.3	46.5	28.6	93.7	57.5	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	111.2	191.8	39.6
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	119.8	11.6	71.0	177.8	74.3	130.3	93.6	166.2	109.0	187.4	39.4
<u>1935</u>																		
No. of Stocks	121	9	20	2	2	16	87	15	6	4	4	10	19	8	21	5	1	4
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	108.0	187.4	36.9
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	107.5	186.1	37.2
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	104.8	184.2	32.9
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	110.2	194.7	33.4
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	121.9	10.8	59.9	211.7	70.3	127.8	102.4	200.0	125.9	224.5	35.6
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1	124.5	222.6	34.5
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4	119.4	214.5	31.9
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0	122.7	222.5	30.1
September	93.6	65.9	46.3	25.7	100.3	58.6	147.1	118.7	12.4	61.2	206.6	61.8	128.7	126.5	209.6	119.9	217.5	29.3
October	96.1	68.4	45.6	23.4	100.0	59.6	152.9	123.0	12.6	60.9	215.1	63.5	134.4	133.2	217.5	123.0	224.3	28.7
November	105.8	73.0	50.9	27.9	105.1	66.1	170.3	127.8	14.6	66.9	228.7	69.0	145.7	157.3	254.4	130.8	233.6	36.7
December	107.4	75.1	50.1	28.6	108.0	62.7	178.2	125.0	15.9	76.7	214.8	70.4	148.5	161.0	294.5	124.3	219.3	38.3

INDEX NUMBERS OF TWENTY-THREE MINING STOCKS
(1926=100)

	Gold 19	Base Metals 4	Total Index 23
+1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
+1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
+1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
+1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
+1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
+1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
+1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
+1935 - High	131.2	211.7	136.7
Low	104.7	128.6	114.9
<u>1934</u>			
November	125.7	129.0	125.5
December	124.7	129.6	124.9
<u>1935</u>			
January	123.2	132.4	124.3
February	123.4	131.2	124.2
March	127.5	135.3	128.2
April	124.5	140.1	128.7
May	121.4	159.2	128.3
June	116.3	153.2	123.0
July	110.1	151.9	117.9
August	106.2	155.4	115.6
September	109.5	159.6	119.1
October	106.3	169.7	118.6
November	111.8	181.9	125.5
December	116.9	201.7	133.6
<u>Weekly Index Numbers</u>			
<u>1935</u>			
Week ending January 3rd	128.2	132.7	128.4
<u>1935</u>			
Week ending December 5th	115.3	197.4	131.5
" " " 12th	118.2	211.7	136.7
" " " 19th	117.2	199.3	133.3
" " " 26th	117.0	199.8	133.3
<u>1936</u>			
Week ending January 2nd	116.7	200.4	133.1
+ Weekly figures.			

WEEKLY AVERAGE PRICES OF 23 MINING STOCKS

OCTOBER - DECEMBER, 1935.

	OCTOBER					NOVEMBER				DECEMBER				1936 J A N.
	3rd	10th	17th	24th	31st	7th	14th	21st	28th	5th	12th	19th	26th	2nd
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Gold Group</u>														
Bralorne	4.94	5.54	5.68	5.85	5.86	5.44	5.73	5.85	5.56	5.54	5.49	5.47	5.31	5.52
Central Manitoba	.04	.04	.03	.03	.03	.03	.04	.05	.06	.07	.07	.09	.09	.14
Coniarum	1.53	1.51	1.56	1.62	1.55	1.85	2.08	2.23	2.26	2.21	2.14	1.87	1.86	1.86
Dome	40.28	40.04	39.72	38.97	38.84	38.51	39.10	40.63	42.02	42.10	43.68	42.56	43.71	42.77
Granada	.28	.19	.21	.24	.22	.21	.21	.20	.21	.20	.22	.19	.17	.19
Hollinger	12.42	12.23	13.59	13.63	13.72	13.93	14.54	14.36	14.57	14.69	14.61	14.24	13.95	13.93
Howey	.63	.60	.60	.62	.61	.62	.64	.60	.61	.64	.74	.69	.66	.65
Kirkland Lake	.40	.39	.39	.37	.36	.37	.38	.36	.37	.43	.49	.49	.47	.49
Lake Shore	48.98	47.34	47.46	47.16	47.22	47.48	50.20	50.96	53.01	51.55	52.93	52.90	53.04	51.99
Macassa	2.44	2.46	2.54	2.83	2.83	2.77	2.77	2.72	2.73	2.95	3.12	3.22	3.32	3.32
McIntyre	37.56	37.50	36.66	36.24	35.67	35.25	35.94	36.73	39.43	39.24	39.85	40.70	41.30	40.35
Premier	1.58	1.57	1.59	1.59	1.60	1.72	1.80	1.78	1.77	1.75	1.83	1.75	1.76	1.82
Pioneer	9.30	9.09	9.40	9.73	9.44	9.36	9.29	9.43	9.91	9.85	9.79	9.84	9.34	9.65
Renc	.80	.77	.82	.85	.81	.81	.82	.87	.95	1.00	1.07	.97	.96	1.02
San Antonio	2.63	2.53	2.52	2.50	2.77	2.89	2.93	2.89	3.03	2.98	3.39	3.23	3.08	3.08
Siscoe	2.59	2.50	2.53	2.58	2.60	2.67	2.75	2.66	2.67	2.62	2.67	2.63	2.65	2.94
Sylvanite	2.19	2.11	2.15	2.17	2.23	2.34	2.37	2.42	2.38	2.35	2.45	2.43	2.47	2.50
Teck-Hughes	3.93	3.95	3.96	4.04	4.11	4.21	4.43	4.45	4.46	4.45	4.88	4.93	4.98	4.98
Wright-Hargreaves	7.45	7.49	7.38	7.28	7.12	7.17	7.38	7.55	7.71	7.85	7.96	7.89	7.81	7.75
<u>Base Metals Group</u>														
Base Metals	.27	.35	.34	.29	.16	.17	.18	.21	.22	.32	.39	.36	.37	.39
Falconbridge	4.10	4.30	4.38	4.37	4.43	4.99	5.38	5.62	5.84	6.51	6.62	6.92	6.95	7.16
Hudson Bay	18.18	19.39	18.91	18.06	18.29	18.51	18.88	19.61	19.99	20.99	23.51	22.17	22.24	21.87
Noranda	38.99	40.17	40.94	40.61	40.78	41.57	42.56	43.19	44.08	45.45	46.63	44.23	44.32	44.65

MONTHLY INDEX NUMBERS OF LONG-TERM BOND YIELDS

The Dominion Bureau of Statistics monthly index number of Dominion of Canada long-term bond yields on the base 1926=100 rose from 74.5 for the month of November to 75.5 for the month of December. Yields during the first week of the month were steady but speculation as to the possible outcome of interest rate discussions by the Dominion - Provincial Conference influenced a sharp rise in the second week. This flurry was of short duration, however, and within the week yields fell to slightly below previous levels. For the last ten days of the month there was a gradual decrease until an average of six leading issues stood at 3.38 on December 31 as compared with 3.47 on November 30. The highest average daily yield for December was 3.52 and the low point for the month was 3.38.

In reviewing the year just ended, it is interesting to observe that the index touched a low for the current century in January. During the following seven months little of an unusual nature happened and fluctuations were narrow, without definite trend. In September, however, a sharp rise occurred when confidence in the market was temporarily shaken but this was followed by a decline which continued into December. At this time a second flurry of shorter duration and smaller proportions occurred as noted above.

The index for Province of Ontario bond yields advanced from 80.8 for November to 82.7 for December, and popular issues sold on a 3.96 p.c. basis during the latter month. Movements during the year were in sympathy, generally, with those of Dominion bonds although a stronger upward trend was in evidence during the first eight months.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1928-1935.
(1926=100)

(From data issued by A.E. Ames & Co. Ltd.)

	1928	1929	1930	1931	1932	1933	1934	1935
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	79.8
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	78.9
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	74.5
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	75.5

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, ^x1935.
(1926=100)

December	6	74.8
	13	75.2
	20	74.4
	27	74.2

x Based upon an average of daily figures for the week ending on dates specified.

INDEX NUMBERS CALCULATED FROM YIELDS OF ONTARIO LONG-TERM BONDS, 1927-1935.
(Base 1926=100)

(From data received from Wood, Gundy & Co. Ltd.)

	1927	1928	1929	1930	1931	1932	1933	1934	1935
January	97.1	89.8	97.1	102.3	95.0	119.8	99.2	97.2	76.2
February	97.1	87.7	98.1	102.3	95.0	115.9	98.7	96.0	78.3
March	96.0	88.7	101.3	101.3	92.9	110.6	100.0	90.1	79.5
April	95.2	88.7	103.3	101.3	92.9	111.3	101.3	87.7	80.8
May	95.0	90.8	104.4	101.3	91.9	113.2	98.1	84.8	78.5
June	95.0	91.9	103.3	100.8	91.9	114.4	97.1	85.4	80.4
July	95.0	93.9	103.3	100.2	92.9	110.6	96.7	83.1	80.2
August	95.0	96.0	102.3	96.0	91.9	103.3	95.0	82.3	79.7
September	95.0	96.0	104.4	92.9	97.1	101.9	95.8	82.0	88.3
October	93.9	95.0	103.3	93.9	103.3	98.1	94.6	82.9	85.4
November	93.9	95.0	103.3	93.9	105.4	102.3	97.3	81.0	80.8
December	90.8	96.0	102.3	93.9	102.6	102.7	98.5	76.2	82.7

1951

0.08
0.07
0.06

[illegible]

EXCHANGE QUOTATIONS AT MONTREAL, 1935

Note: - The nominal closing quotations in Canadian Funds upon which these averages are based, have been supplied by the Bank of Canada

Exchange Rates as of December 31, 1935, based on the Gold Standard, and as of January 1, 1936, based on the Gold Standard, as published by the Bank of Canada														
	New York Funds Montreal par 1.00	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner	New York Funds	London Sterling		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 1933 (Monthly Averages)	\$ 1933		
1935 - November - High	1.012	4.988	.0667	.1730	.0821	.3290	.6871	.2508	.2573	.2228	Jan.	1.143	3.847	
Low	1.009	4.967	.0664	.1702	.0816	.3263	.6807	.2495	.2559	.2216	Feb.	1.197	4.099	
Average	1.011	4.978	.0665	.1708	.0819	.3278	.6851	.2501	.2566	.2222	Mar.	1.199	4.134	
Close	1.011	4.988	.0666	.1730	.0820	.3268	.6846	.2506	.2572	.2227	Apr.	1.179	4.234	
											May	1.141	4.498	
1935 - December - High	1.012	4.990	.0669	.1711	.0820	.3283	.6862	.2506	.2572	.2229	June	1.112	4.615	
Low	1.006	4.959	.0663	.1695	.0809	.3264	.6820	.2491	.2555	.2212	July	1.058	4.931	
Average	1.009	4.976	.0666	.1702	.0816	.3273	.6841	.2499	.2565	.2221	Aug.	1.061	4.787	
Close	1.006	4.959	.0666	.1695	.0809	.3272	.6830	.2491	.2555	.2212	Sept.	1.036	4.839	
											Oct.	1.024	4.787	
											Nov.	0.990	5.082	
											Dec.	0.995	5.096	
											Aver.	1.092	4.586	
											1934	1934		
											Jan.	1.005	5.070	
											Feb.	1.008	5.078	
											Mar.	1.002	5.107	
											Apr.	0.998	5.148	
											May	0.998	5.100	
											June	0.992	5.012	
											July	0.998	4.985	
											Aug.	0.977	4.951	
											Sept.	0.971	4.855	
1935 - Nov. - High	.1381	.0419	.2768	3.990	.0562	.4071	.3763	.4504	.2913	4.982	4.023	Oct.	0.979	4.843
Low	.1377	.0417	.2716	3.973	.0546	.4058	.3742	.3434	.2882	4.961	4.005	Nov.	0.976	4.872
Average	.1379	.0418	.2739	3.982	.0556	.4065	.3752	.3703	.2902	4.972	4.014	Dec.	0.988	4.887
Close	.1380	.0419	.2754	3.990	.0556	.4068	.3762	.3691	.2909	4.982	4.023	Aver.	0.990	4.993
												1935	1935	
1935 - Dec. - High	.1385	.0420	.2774	3.992	.0557	.4070	.3763	.3652	.2909	4.984	4.024	Jan.	0.999	4.887
Low	.1374	.0417	.2715	3.967	.0548	.4047	.3743	.3185	.2893	4.953	3.999	Feb.	1.001	4.883
Average	.1380	.0419	.2749	3.980	.0555	.4059	.3755	.3288	.2902	4.969	4.013	Mar.	1.010	4.825
Close	.1379	.0418	.2715	3.967	.0548	.4047	.3743	.3202	.2893	4.953	3.999	Apr.	1.005	4.862
												May	1.001	4.935
												June	1.001	4.943
												July	1.002	4.967
												Aug.	1.006	4.993
												Sept.	1.008	4.970
												Oct.	1.014	4.978
												Nov.	1.011	4.978
												Dec.	1.009	4.976
x Free market rates														

x Free market rates

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1931-1935.
Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	: Total : 421 Stocks :	: Industrials : 351 Stocks :	: Railroads : 33 Stocks :	: Utilities : 37 Stocks :
<u>1931</u>				
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	44.8	25.7	79.6
<u>1933</u>				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77.3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
<u>1934</u>				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.9	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7
December	69.2	80.3	35.8	58.2
<u>1935</u>				
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
April	67.5	78.9	29.4	59.1
May	73.1	85.5	31.0	64.5
June	76.0	88.0	32.7	70.4
July	79.4	91.7	34.1	73.9
August	83.3	95.2	35.9	81.6
September	85.0	97.5	37.0	81.9
October	86.1	99.5	34.5	82.1
November	94.2	108.4	38.3	91.0
Index for Week of December 11th	95.9	109.7	41.9	92.9

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