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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 13

No. 4

PRICES & PRICE INDEXES

APRIL 1935

Wholesale Prices

Retail Prices

Security Prices

Exchange

Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,
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OTTAWA

1935

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NOTE: Tables of Index Numbers for Canada and Other Countries along with brief comments will be published in future in a separate quarterly bulletin. The first of these will appear about May 15, 1935.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued May 13, 1935)

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PRICE MOVEMENTS, APRIL, 1935

COMMODITIES

Strength in a number of leading commodity markets including those for grains, livestock, silver and tin carried the April monthly wholesale price index number upward again from 72.0 in March to a new recovery peak of 72.5 for April. Between March 29 and May 3 the Canadian weekly wholesale index mounted from 72.1 to 72.7, which compared with the high of 72.9 for the week of August 10, 1934. The persistent advance in grains led by a 5 cent rise in wheat prices was the most important single influence upon the general index during April, although it was less spectacular in character than the unsustained increase of roughly 20 cents per ounce in silver prices. Other primary commodities such as rubber, copper, zinc, cotton, and silk fluctuated within narrow limits throughout the month.

COST OF LIVING

A moderate recession in food prices was reflected in a slight decline in the general Canadian cost of living index from 79.0 in March to 78.8 in April. The April food index was 68.6 as compared with 69.5 in the month preceding, and 71.0 a year ago. Other groups such as clothing, fuel and rent were on approximately the same level as in April 1934.

SECURITIES

Common stock prices continued to advance gradually during April following the upturn in the latter half of March. The extent of this movement was indicated by the Investors' index of common stock prices which mounted from 86.1 for the week ending April 4 to 89.4 for the week of May 2. The industrial group led in the advance, mounting from 126.0 to 132.4. Utilities remained practically unchanged, after declining gradually throughout February and March. The price index for 20 utilities was 43.7 for the week of May 2 as compared with 43.5 for the week of April 4. Gold stocks were three weeks behind the upturn in industrials. Indexes for 19 gold stocks for the weeks of March 21, April 11, April 25 and May 2 were 125.6, 122.4, 126.4 and 126.2 respectively. Prices for high grade government bonds declined fractionally during April.

FOREIGN EXCHANGE

Foreign exchanges were relatively stable again in April, following the flurry in March which accompanied devaluation of 28 p.c. by Belgium. Sterling at Montreal advanced from \$4.83½ on April 1 to \$4.87½ in the third week of the month, and then dropped back to \$4.86 on April 30. The premium on United States dollars varied little from ½ of one per cent. throughout April. The French franc fluctuated between 6.60 cents and 6.66 cents.

SUMMARY OF IMPORTANT COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS:

Wheat prices at Winnipeg continued upward, gaining roughly 5 cents per bushel in the first two weeks of April. No appreciable reaction followed this advance and No.1 Manitoba Northern cash wheat prices remained close to 89 cents per bushel until the closing days of the month. At this level, they were higher than at any time since August 1934. The net gain for quotations of nearest futures in April amounted to 3 3/8 cents at Winnipeg, 4 cents at Chicago, and approximately one cent at Liverpool. This reversed conditions of the preceding month when Liverpool for a time advanced more rapidly than Winnipeg. Demand from European millers was quiet in the face of relatively higher Canadian prices, but showed some improvement in the final week when moderate reactions occurred in all leading markets. Buying from non-European sources was less active towards the middle of the month, but increased at the close, Australian wheat being particularly in demand. Broomhall reiterated his opinion during the latter part of April that a healthy international situation existed.

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Descriptions (Basis, Fort William and Port Arthur, cash per bushel)	1934	1935	1935
	April Average	March Average	April Average
No.1 Manitoba Northern wheat	80.5	81.9	87.6
No.2 C.W. Oats	32.4	41.1	42.2
No.2 C.W. Rye	44.1	49.0	51.7
No.3 C.W. Barley	36.9	44.8	45.9
No.1 C.W. Flax	149.7	138.4	140.9

MILLED PRODUCTS: Higher flour prices were considered largely responsible for dull conditions in domestic markets and for less active export interest. Some export buying from Japan was reported from the west coast.

Descriptions	1934	1935	1935
	April 15	March 15	April 15
	\$	\$	\$
Flour, No.1 patent Manitoba, per barrel, Montreal	5.20	5.40	5.70
Rolled Oats, Toronto, per 90 pound bag	2.50	2.85	2.75
Oatmeal, Toronto, per 98 pound bag	2.75	3.14	3.03

RUBBER: Raw rubber prices moved forward moderately during April. Hesitance in the early days of the month was reduced by settlement of a threatening labour dispute involving tire factories at Akron. Re-assuring statements of the success of Dutch interests in controlling native output also helped to restore confidence. Trading in rubber reflected to some extent the firm tendency in other primary commodities. Prospects of tire consumption in the United States were less favourable than earlier in the season.

Descriptions (Basis New York, per pound, Canadian funds)	1934	1935	1935
	April Average	March Average	April Average
	\$	\$	\$
Standard latex crepe sheets	14.0	11.9	12.0
Ceylon Plantation ribbed smoked sheets	12.0	11.6	11.6

SUGAR: Spot quotations for raw sugar advanced gradually during April, although trade news lacked new constructive features of any great importance. As the month closed prices for distant positions were higher than at any time since 1928, and cash prices for refined sugar at New York were the highest since January 1930. Market reports offered little explanation of this advance. Raw and refined prices at Montreal (excluding refined excise tax) were lower than a year ago.

Descriptions	1934	1935	1935
	April 15	March 15	April 15
	\$	\$	\$
Granulated Sugar, standard, Montreal, per cwt.	6.18	4.90	4.90
Yellow Sugar, No.1 Montreal, per cwt.	5.90	4.61	4.61
B.W.I. Raw Sugar, Montreal, per cwt.	2.06	1.90	1.94

LIVESTOCK: Cattle markets strengthened under the influence of better domestic demand and continued shipments to the United States. Although receipts at several points were heavy, these were well cleared away during the early part of April. Latterly as quotations in the United States market moved downward, losses became common in leading markets. Calves averaged lower for the month while hogs advanced. Lambs were higher at practically all points except Toronto where heavy shipments from the west depressed prices.

Descriptions	1934	1935	1935
	April Average	March Average	April Average
	\$	\$	\$
Steers, good and choice over 1050 pounds per cwt. at			
Toronto	6.05	6.80	7.11
Winnipeg	4.97	5.88	6.32
Calves, good veal, per cwt. at			
Toronto	6.92	7.38	7.29
Winnipeg	5.42	5.75	5.77
Hogs, bacon, per cwt. at			
Toronto	8.22	8.17	8.74
Winnipeg	7.41	7.51	7.72
Lambs, good heavy weight, per cwt. at			
Toronto	8.55	7.14	7.00
Winnipeg	7.10	6.17	6.26

BUTTER: Butter prices were comparatively firm during the opening days of April but weakened as receipts of fresh supplies became more plentiful. Stocks of creamery butter in storage on April 1 were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 6,831,126 pounds. This was about 80 p.c. more than supplies on April 1, 1934, but 54 p.c. less than a month earlier.

Descriptions		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>April Average</u>	<u>March Average</u>	<u>April Average</u>
		¢	¢	¢
Jobbing price of No.1 creamery prints,				
per lb. at	Montreal	28.1	25.9	25.0
	Toronto	28.1	26.7	26.1

EGGS: The easy position of Canadian egg markets in the early days of April was due chiefly to the slow storage movement while receipts of fresh supplies continued heavy. This was particularly noticeable at eastern points as production in western areas had already begun to decline. Towards the middle of the month a marked reduction in shipments from eastern districts, together with a light movement from the west, lead to scarcity at the key markets of Montreal and Toronto. Marketings thereafter continued unseasonably light and prices advanced at practically all points. Eggs in cold storage, as shown by the Agricultural Branch of the Dominion Bureau of Statistics were 286,852 dozen on April 1, as compared with 561,697 dozen a month earlier.

Descriptions		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>April Average</u>	<u>March Average</u>	<u>April Average</u>
		¢	¢	¢
Eggs, Grade "A" Large, per dozen,				
at	Montreal	21.6	23.9	21.3
	Toronto	20.4	21.5	19.0
	Vancouver	19.9	17.4	18.3

COTTON: The advance in cotton prices was attributed largely to a short covering movement brought about by reports of limited amounts of spot cotton available in the United States market for export and home consumption. The growing belief that the new loan would at least equal 12¢; continued opposition to the processing tax; and unfavourable reports regarding crop preparations were also quoted as bullish factors. Consumption of American cotton by mills of the world fell from 911,000 bales for the four weeks ended March 29, to 735,000 bales during the following four weeks. Visible supplies declined from 5,383,000 bales on March 29 to 4,887,000 on April 26.

Descriptions		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>April Average</u>	<u>March Average</u>	<u>April Average</u>
		¢	¢	¢
Raw cotton upland middling at New York,				
per lb. (Canadian funds)		11.8	11.7	11.8

SILK: Replacement demand on the part of the United States was quoted as the main influence affecting silk prices in April. Warehouse stocks in that country were shown at 36,583 bales at the end of March which was said to have been the lowest level reached since June 1933. March consumption at 44,347 bales was 2,613 bales greater than in the previous month.

Descriptions		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>April 15</u>	<u>March 15</u>	<u>April 15</u>
		\$	\$	\$
Raw silk, per pound New York basis				
(Canadian funds)				
13-15 deniers 85 p.c. special grand XX		1.61	1.61	1.74
20-22 deniers 85 p.c. special grand XX		1.36	1.40	1.47

WOOL: Quotations for wool remained firm influenced by reports of higher overseas prices and good clearance of supplies. Domestic orders increased and worsted and woollen mills became more active to meet the greater demand from clothing trades. Exports of raw wool fell from 264,493 pounds in February to 245,889 pounds in March.

Descriptions		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>April 15</u>	<u>March 15</u>	<u>April 15</u>
		¢	¢	¢
Raw wool per pound in quantities of				
20,000 pounds or more f.o.b. Weston.				
Eastern bright or ¼ blood staple		21.5	13.0	13.0

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LUMBER AND TIMBER: Market conditions for lumber showed little change. Construction needs were reported greater and a spurt in rail shipments followed the reduction in freight rates but prices remained low. The export situation showed that western shipments for the first quarter of 1935 had fallen below those for the corresponding period of 1934 while stocks in the United Kingdom continued heavy. Exports of boards and planks from Canada advanced from 88,669 M bd.ft. in February to 100,122 M bd.ft. in March.

Description	1934	1935	1935
	April 15	March 15	April 15
Fir timber 3" and 4" x 4" - 12" x 12" - 40'	\$	\$	\$
per M bd.ft. f.o.b. mill	17.00	16.00	15.00

IRON AND STEEL: Business held at a steady level and demand for small spot tonnages continued. The volume of sales increased and orders were more evenly distributed. As formerly, the automobile and mining industries furnished the bulk of orders but boiler and machine shops, paper, textile, and other mills also participated to a moderate extent. A greater demand for scrap was apparent.

Descriptions	1934	1935	1935
	April 15	March 15	April 15
Scrap steel per gross ton delivered at	\$	\$	\$
consuming mill in Canada - Charging box size	10.00	9.00	10.00
Over charging box size	8.50	7.00	9.00

COPPER: Copper prices c.i.f. European ports rose almost steadily for the first three weeks of April, but gradually declined towards the close. Among reasons given for this advance was the announcement of an agreement to curtail production outside Canada and the United States by about 30 p.c. Consumption in the United States remained at about the same level as in the previous month due chiefly to continued activity on the part of the auto industry. World visible supplies of refined metal rose from 579,500 tons in April to 585,000 tons in March.

Descriptions	1934	1935	1935
	April Average	March Average	April Average
Copper, electrolytic domestic per 100	\$	\$	\$
pounds f.o.b. Montreal, carlots	8.97	7.48	8.25

TIN: Higher tin prices were ascribed largely to the strength of sterling and to reports of scarcity of spot metal. Tin plate operations in the United States at 80 to 85 p.c. of capacity were about the same as in March. World visible supplies moved down from 19,416 tons in March to 16,614 tons in April.

Descriptions	1934	1935	1935
	April 15	March 15	April 15
Tin ingots, Straits per pound, f.o.b.	\$	\$	\$
Toronto	59.0	52.5	56.5

SILVER: Keen speculative demand, following the decision of the United States Treasury to advance the price of newly mined metal, resulted in a sharp advance in market prices. When the Treasury failed to follow the market beyond 77.7 cents per ounce, a reaction to 73 cents per ounce occurred.

Descriptions	1934	1935	1935
	April Average	March Average	April Average
Fine silver per oz. at New York	\$	\$	\$
(Canadian funds)	45.1	59.6	68.4

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
See page 8 for these data on the base 1926=100

	1934			1935			
	April	Nov.	Dec.	Jan.	Feb.	March	April
Building and Con-							
struction Materials.	126.7	124.8	124.2	124.7	124.4	124.1	123.9
Lumber	114.5	112.9	111.4	112.7	112.4	112.0	110.4
Painters' Materials .	139.2	136.6	136.8	137.2	135.7	135.9	135.5
Miscellaneous	136.1	134.3	134.3	133.8	133.6	133.6	134.8

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SUMMARY TABLES OF INDEX NUMBERS
1926=100

(Indexes for 1935 are subject to final revision)

	No. of Price Series	Yearly Average 1934	April 1934	Feb. 1935	March 1935	April 1935
Total Index 567 Commodities	567	71.6	71.3	71.9	72.0	72.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	135	66.6	64.5	67.1	67.5	69.4
II. Animals and Their Products	76	67.2	67.8	69.4	69.8	69.3
III. Fibres, Textiles and Textile Products	85	72.9	74.4	71.3	70.7	70.3
IV. Wood, Wood Products and Paper	49	65.3	65.5	64.8	64.6	63.9
V. Iron and Its Products	44	87.0	87.2	87.2	87.6	87.4
VI. Non-Ferrous Metals and Their Products	18	64.3	65.7	63.9	65.2	67.9
VII. Non-Metallic Minerals and Their Products	83	86.0	85.7	86.4	85.9	85.8
VIII. Chemicals and Allied Products	77	81.2	81.6	80.4	80.5	80.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	236	74.1	74.6	74.0	73.7	73.5
Foods, Beverages and Tobacco	126	69.7	70.5	69.9	70.2	70.3
Other Consumers' Goods	110	77.0	77.4	76.7	76.1	75.7
II. Producers' Goods	402	67.8	66.6	69.3	69.3	70.7
Producers' Equipment	24	88.9	87.9	89.7	89.7	89.9
Producers' Materials	378	65.5	64.2	66.5	67.0	68.6
Building & Construction Materials	111	82.5	82.9	81.6	81.4	81.3
Manufacturers' Materials	267	62.6	61.0	63.9	64.5	66.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	63.5	61.5	65.2	65.5	66.6
Total Fully and Chiefly Manufactured	322	73.4	74.0	74.4	74.3	74.3
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	54.2	50.2	55.8	56.1	58.7
(b) Fully and chiefly manufactured	91	73.9	74.1	73.9	73.9	74.6
(c) Total	186	64.8	63.1	65.5	65.7	67.3
B. Animal						
(a) Raw and partly manufactured	46	66.0	65.8	69.7	70.4	70.0
(b) Fully and chiefly manufactured	59	69.8	71.7	70.4	70.0	69.1
(c) Total	105	68.2	69.1	70.1	70.2	69.5
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	53.8	48.8	55.7	56.4	59.8
(2) Animal	18	67.7	67.4	72.6	73.3	72.9
(3) Total	70	59.0	55.8	62.0	62.7	64.7
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.3	56.6	66.3	70.2	67.7
(b) Fully and chiefly manufactured	11	75.1	72.7	75.4	75.5	73.6
(c) Total	16	71.1	68.3	72.9	74.1	72.0
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	76.3	76.4	75.0	74.7	73.2
(b) Fully and chiefly manufactured	20	56.1	56.3	63.3	63.3	63.3
(c) Total	57	65.5	65.7	68.8	68.6	67.9
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	77.5	77.1	78.0	78.1	79.1
(b) Fully and chiefly manufactured	141	86.0	86.5	85.9	86.0	85.7
(c) Total	203	82.2	82.3	82.4	82.5	82.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)

(1926=100)

(Indexes for 1935 are subject to final revision)

Commodity	No. of Price Series	Yearly Average 1934	April 1934	Feb. 1935	March 1935	April 1935
Total Index	567	71.6	71.3	71.9	72.0	72.5
I. Vegetable Products	135	66.6	64.5	67.1	67.5	69.4
Fruits	15	81.4	78.1	75.4	77.7	77.5
Fresh	4	82.7	77.9	75.3	78.0	77.8
Dried	5	86.5	88.2	83.6	85.6	85.2
Canned	6	68.6	69.2	68.1	67.6	67.6
Grains	23	54.9	48.0	57.7	58.4	62.2
Flour and Milled Products	12	68.3	63.4	70.9	71.2	74.1
Bakery Products	2	82.8	82.6	82.7	82.7	83.0
Vegetable Oils	8	56.3	54.1	72.9	72.8	72.7
Rubber and Its Products	9	55.7	55.1	58.1	57.6	57.6
Sugar and Its Products & Glucose	8	93.9	103.5	83.5	83.7	83.8
Tea, Coffee, Cocoa & Spices	15	71.7	71.1	71.8	71.1	70.9
Tobacco	8	41.4	42.2	39.0	39.0	39.0
Vegetables	13	45.8	56.6	40.4	41.7	42.9
Miscellaneous	22	71.4	70.6	73.9	72.8	71.1
II. Animals and Their Products	76	67.2	67.8	69.4	69.8	69.3
Fishery Products	16	70.9	68.2	73.8	74.7	72.9
Furs	9	56.9	59.4	52.5	52.5	52.5
Hides and Skins	6	57.7	72.4	57.7	56.4	61.5
Leather, Unmanufactured	9	77.7	80.8	75.3	75.3	75.3
Boots and Shoes	2	87.3	88.0	85.8	85.8	85.8
Live Stock	4	69.4	74.4	74.4	81.1	85.1
Meats and Poultry	10	67.9	68.3	66.5	68.6	70.0
Milk and Its Products	12	64.7	69.1	71.4	71.6	69.5
Fats	5	57.8	51.6	70.4	71.8	70.5
Eggs	3	60.2	46.3	57.0	48.6	44.3
III. Fibres, Textiles and Textile Products	85	72.9	74.4	71.3	70.7	70.3
Cotton, raw	2	70.4	68.8	73.4	68.0	69.1
Cotton Yarn and Thread	5	85.5	86.1	82.3	82.3	82.3
Cotton Fabrics	19	78.7	78.6	79.3	78.7	78.0
Knit Goods	3	81.1	81.3	81.3	81.3	83.0
Sash Cord	1	109.1	109.1	109.1	109.1	109.1
Flax, Hemp and Jute Products	10	51.5	52.5	50.5	50.6	50.5
Silk, raw	9	21.0	21.9	23.8	22.1	23.6
Silk, thread and yarn	2	63.9	63.9	63.9	63.9	63.9
Silk Hosiery	2	65.9	66.4	65.0	65.0	65.0
Silk Fabrics	4	49.4	51.7	46.9	46.5	46.5
Artificial Silk Products	5	56.1	58.8	50.8	50.8	50.8
Wool, raw	3	61.3	74.3	44.1	42.5	42.5
Wool yarns	6	88.5	96.8	79.9	79.2	79.6
Wool hosiery and knit goods	5	91.3	91.4	91.1	91.1	87.1
Wool blankets	1	83.3	83.7	76.5	76.5	76.5
Wool cloth	6	79.6	85.1	72.5	72.5	71.5
Carpets	2	88.5	87.3	92.5	92.5	92.5

(Indexes for 1935 are subject to final revision)

Commodities	No. of Price Series	Yearly Average 1934	April 1934	Feb. 1935	March 1935	April 1935
IV. Wood, Wood Products and Paper	49	65.3	65.5	64.8	64.6	63.9
Newsprint	2	53.9	54.0	54.0	54.0	54.0
Lumber	33	78.5	78.6	77.4	77.1	76.0
Pulp	3	70.9	71.3	69.4	69.3	66.8
Furniture	10	65.6	66.2	65.5	65.5	65.5
Matches	1	76.2	76.2	76.2	76.2	76.2
V. Iron and Its Products	44	87.0	87.2	87.2	87.6	87.4
Pig Iron and Steel Billets	3	82.8	83.0	83.0	83.0	83.0
Rolling Mill Products	14	90.9	90.7	91.9	92.2	91.9
Pipe (Cast Iron and Steel)	2	89.0	89.0	89.0	89.0	84.3
Hardware	16	87.3	86.8	87.6	87.6	87.6
Scrap	5	55.6	61.4	50.9	53.9	61.3
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
Wire	3	86.7	86.8	86.8	86.8	86.8
VI. Non-Ferrous Metals and Their Products	18	64.3	65.7	63.9	65.2	67.9
Aluminium	2	80.4	80.4	81.2	81.0	78.2
Antimony	1	51.0	44.3	84.2	82.7	84.2
Brass, Copper and Products	6	57.6	60.5	54.7	55.6	58.6
Lead and Its Products	2	42.8	45.1	41.0	41.9	42.9
Silver	1	76.5	72.8	88.3	96.2	110.4
Tin Ingots	2	81.3	86.7	78.8	76.0	79.5
Zinc and Its Products	2	46.1	49.6	41.3	41.3	41.9
Soldier	1	81.9	84.4	79.8	79.8	79.8
VII. Non-Metallic Minerals and Their Products	83	86.0	85.7	86.4	85.9	85.8
Clay and Allied Material Products	10	95.7	100.0	88.4	88.4	88.4
Pottery	2	87.7	86.7	88.2	88.2	88.2
Coal	13	90.0	87.2	91.7	90.2	90.0
Coke	5	93.4	93.6	93.1	93.1	93.1
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	107.7	107.7	107.7	107.7	107.7
Glass and Its Products	6	83.2	83.4	80.6	80.6	80.6
Petroleum Products	6	76.3	78.6	75.7	75.7	75.7
Asphalt	2	88.6	88.6	91.4	91.4	91.4
Salt	4	110.8	113.6	105.2	105.2	105.2
Sulphur	1	92.5	91.8	94.3	95.1	94.5
Plaster	3	104.1	103.1	107.1	107.1	107.1
Lime	4	102.1	102.1	99.7	99.7	99.7
Cement	1	105.2	105.2	105.2	105.2	105.2
Sand and Gravel	8	91.2	91.4	89.0	89.0	89.0
Crushed Stone	3	81.8	80.5	84.8	84.8	84.8
Building Stone	3	64.7	64.7	64.7	64.7	64.3
Asbestos	8	77.6	73.8	81.3	81.3	81.3
VIII. Chemicals and Allied Products	77	81.2	81.6	80.4	80.5	80.2
Inorganic Chemicals	22	89.5	89.4	88.6	88.6	88.6
Organic Chemicals	6	74.3	73.1	76.2	76.2	76.2
Coal Tar Products	2	90.4	90.5	94.1	94.1	83.8
Dyeing and Tanning Materials	10	107.2	108.0	106.0	105.9	105.4
Explosives	2	83.4	84.3	77.9	77.9	77.9
Paint Materials	9	70.0	70.2	67.3	66.5	66.2
Paints Prepared	2	78.6	79.8	79.8	79.8	79.8
Drugs and Pharmaceutical						
Chemicals	10	74.9	74.9	75.3	75.3	74.4
Fertilizers	10	75.9	75.3	75.8	75.8	75.8
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	2	87.1	88.9	84.1	85.4	85.4

INDEX NUMBERS OF COMMODITIES

CLASSIFIED ACCORDING TO PURPOSE FOR WHICH USED, 1926 = 100

(Indexes for 1935 are subject to final revision)

	Price Series	Yearly Average 1934	April 1934	Feb. 1935	March 1935	April 1935
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	74.1	74.6	74.0	73.7	73.5
A. <u>Foods, Beverages and Tobacco</u>	126	69.7	70.5	69.9	70.2	70.3
Beverages	9	75.2	74.2	74.9	74.8	74.7
Flour and Milled Products	12	68.3	63.4	70.9	71.2	74.1
Bakery Products	2	82.8	82.6	82.7	82.7	83.0
Fish	16	70.9	68.2	73.8	74.7	72.9
Fruits	15	81.4	78.1	75.4	77.7	77.5
Meats and Poultry	10	67.9	68.3	66.5	68.6	70.0
Milk and Milk Products	12	64.7	69.1	71.4	71.6	69.5
Sugar and Its Products	8	93.9	103.5	83.5	83.7	83.8
Vegetables	13	45.8	56.6	40.4	41.7	42.9
Eggs	3	60.2	46.3	57.0	48.6	44.3
Tobacco	8	41.4	42.2	39.0	39.0	39.0
Miscellaneous	18	61.3	57.5	73.6	72.8	72.1
B. <u>Other Consumers' Goods</u>	110	77.0	77.4	76.7	76.1	75.7
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	77.4	78.7	75.7	75.4	75.0
Household Equipment and Supplies	58	76.7	76.5	77.5	76.6	76.3
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	67.8	66.6	69.3	69.3	70.7
C. <u>Producers' Equipment</u>	24	88.9	87.9	89.7	89.7	89.9
Tools	3	85.4	82.8	86.6	86.6	86.6
Light, Heat & Power Equipment and Supplies	17	89.3	88.2	90.2	90.3	90.5
Explosives	2	83.4	84.3	77.9	77.9	77.9
Miscellaneous	2	84.0	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	378	65.5	64.2	66.5	67.0	68.6
Building and Construction Materials	111	82.5	82.9	81.6	81.4	81.3
Lumber	33	78.6	78.6	77.4	77.1	76.0
Painters' Materials	13	75.0	76.0	74.2	74.3	74.1
Miscellaneous	65	88.2	83.7	87.4	87.4	88.2
Manufacturers' Materials	267	62.6	61.0	63.9	64.5	66.4
Textiles and Clothing	64	71.3	73.4	69.1	68.6	68.0
Furs and Leather Goods	24	67.7	72.3	65.0	64.8	65.5
For Metal Working Industries	41	68.5	69.8	68.2	69.3	71.7
For Chemical Using Industries	43	89.6	89.5	89.5	89.5	89.1
For Meat Packing Industries	4	69.4	74.4	74.4	81.1	85.1
For Milling and Other Industries	23	54.9	48.0	57.7	58.4	62.2
Miscellaneous Producers' Materials	68	59.7	58.5	61.3	60.9	61.3

WHOLESALE PRICES OF IMPORTANT COMMODITIES

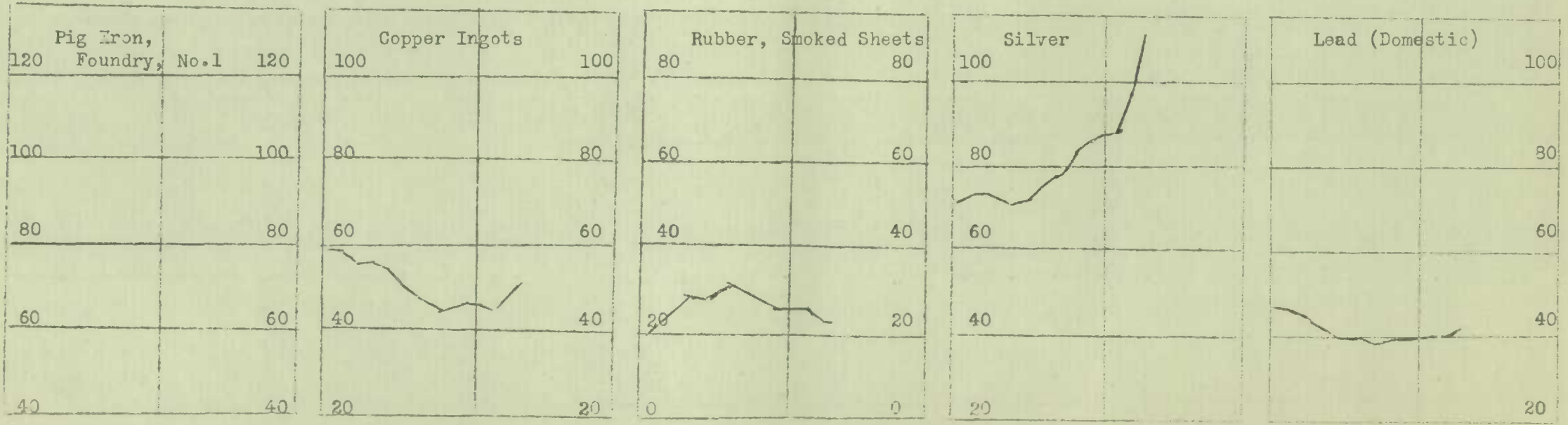
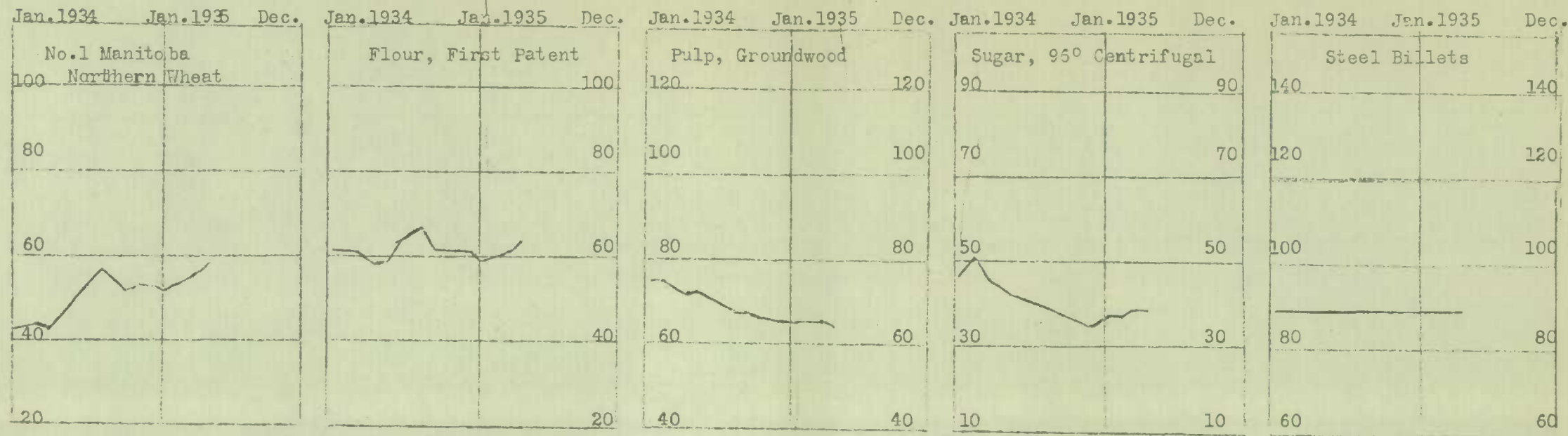
		Average 1926	Yearly Average 1934	April 1934	March 1935	April 1935
OATS, No.2 C.W.						
Ft.William and Pt.Arthur basis	Bush.	.548	.386	.324	.411	.422
WHEAT, No.1 Man. Northern,						
Ft.William and Pt.Arthur basis	Bush	1.495	.748	.655	.819	.876
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	5.500	5.200	5.400	5.700
+SUGAR, Br. West Indies, Montreal	Cwt.		1.973	1.950	1.900	1.940
SUGAR, granulated,						
Montreal	Cwt.	5.958	5.557	6.180	4.895	4.895
xRUBBER, Ceylon, ribbed, smoked sheets,						
f.o.b. New York	Lb.	.488	.128	.120	.116	.116
xRUBBER, Para Upriver, fine, f.o.b.						
New York	Lb.	.434	.105	.105	.094	.093
CATTLE, Steers, good over 1050 lbs.						
Toronto	Cwt.	7.330	5.506	6.050	6.800	7.110
HOGS, Bacon,						
Toronto	Cwt.	13.320	8.608	8.220	8.170	8.740
BEEF HIDES, Packer hides, native steers,						
Toronto	Lb.	.135	.094	.100	.093	.105
HIDES, Packer crops, No.1 & 11, f.o.b.						
Distributing points	Lb.	-	.305	.320	.300	.300
BOX SIDES B,						
Oshawa	Ft.	.263	.206	.210	.200	.200
BUTTER, Creamery, finest prints,						
Montreal	Lb.	.390	.243	.281	.259	.250
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.154	.170	.160	.150
EGGS, Grade "A" Large,						
Montreal	Doz.	-	.315	.216	.239	.213
COTTON, raw 1" - 1 1/16",						
Hamilton	Lb.	.194	.138	.136	.134	.137
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.303	.300	.300	.300
BLEACHED FLANNELETTE,						
4.50 yds. to lb. f.o.b. works	Lb.	.717	.481	.478	.484	.473
GINGHAM, dress, 6.50-7.75 yds to lb.						
Montreal	Lb.	1.086	.959	.959	.959	.959
xSILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.	-	1.536	1.608	1.608	1.738
WOOL, eastern bright, 1/4 blood, domestic						
Toronto	Lb.	.306	.181	.215	.130	.130
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.199	.245	.130	.130
PULP, groundwood, No.1						
f.o.b. Mill	Ton	29.670	20.896	21.170	19.688	19.107
PIG IRON, Malleable, f.o.b. plant	Gross Ton	22.830	19.000	19.000	19.000	19.000
STEEL, merchant bars, mild,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	8.220	8.967	7.474	8.252
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	3.409	3.612	3.321	3.426
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.569	.590	.525	.565
ZINC, domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	4.059	4.367	3.636	3.690
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	13.560	12.117	11.301	11.021	10.730
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE,						
Toronto	Gal.	.253	.163	.185	.160	.160
SULPHURIC ACID 66° Beaume,						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

+ For month of nearest delivery when spot quotations not available.



General Information					Financial Data				
Project Details					Accounting Entries				
Description of Work					Debit and Credit				
Location and Date					Amount and Balance				
Contract Number					Fiscal Year				
Client Name					Month and Day				
Project Manager					Hourly Rate				
Job Title					Total Hours				
Status					Net Income				
Notes					Gross Profit				
Comments					Operating Expenses				
Additional Info					Non-Operating Expenses				
Summary					Total Expenses				
Conclusion					Final Balance				
Recommendations					Future Projections				
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Wholesale Prices Years 1934 and 1935 (1926=100)

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, APRIL, 1935.
(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services on the base 1926=100 fell from 79.0 in March to 78.8 in April, due to decreased food prices. The movement in this index over the period of the past year has been limited to slightly more than 1.5 per cent., 79.4 for April and November, 1934, representing the highest point reached, while 78.2 for June, 1934, was the lowest.

An index for retail prices alone, including foods, fuel, clothing and household requirements declined from 74.0 to 73.6 between March and April. When foods were removed from this index it was unchanged at 78.3.

For 46 food items an index moved down from 69.5 to 68.6, higher prices for beef, mutton, salt pork, and onions being more than offset by decreases in butter, eggs, tea, coffee, and to a lesser extent for bacon and cooked ham. Sirloin beef rose from 21.2¢ to 22.5¢, shoulder beef from 11.6¢ to 12.6¢ and mutton from 20.9¢ to 21.5¢ per pound, continuing a gradual advance beginning in January. Egg prices showed seasonal declines, the Grade "A" variety being 24.3¢ per dozen as compared with 31.4¢ in March. An average of Grade "B" and Grade "C" eggs fell from 25.9¢ to 20.3¢. Creamery butter was down from 29.6¢ to 28.1¢, and dairy butter from 25.4¢ to 24.6¢ per pound. Tea changed from 52.3¢ to 51.8¢ per pound, marking the continuation of a slight but persistent decline since December, 1934. Previous to that time tea had shown a steady advance for more than a year. Less demand for medium and fine grades of tea resulted in the lower average price. Coffee at 37.7¢ per pound was fractionally lower.

The index for miscellaneous items was unchanged at 92.8, slight increases in housefurnishings from 82.4 to 82.5, and in motor operating costs from 93.0 to 93.1, not being of sufficient importance to change the index.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - APRIL, 1935.
(1926=100)

	Total	Food	Fuel	Rent	Cloth-	Sun-	Retail	Retail
	Index	Index	Index	Index	ing	dries	Prices	Prices
					Index	Index	Index	Index
							(Foods, Fuel, Clothing, Household Requirements)	(Fuel, Clothing, Household Requirements)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1914	66.0	68.9	64.5	62.2	63.9	66.2	-	-
1915	67.3	69.5	63.2	60.3	69.6	66.9	-	-
1916	72.5	77.5	64.5	60.9	79.7	70.2	-	-
1917	85.6	100.0	71.7	65.4	93.7	76.8	-	-
1918	97.4	114.6	78.9	69.2	109.5	86.1	-	-
1919	107.2	122.5	86.2	75.6	125.9	95.4	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.4	64.3	91.4	94.7	72.8	94.6	72.7	80.6
1933	77.7	63.7	87.7	85.1	67.9	92.7	70.4	76.7
1934 April	79.4	71.0	87.8	80.4	69.9	92.9	74.6	77.9
May	78.5	68.6	87.8	79.7	69.9	92.7	73.4	77.9
June	78.2	67.6	87.2	79.7	70.1	92.7	72.9	77.9
July	78.4	68.4	87.0	79.7	70.1	92.7	73.2	77.8
August	78.7	69.3	87.6	79.7	70.1	92.6	73.7	77.9
September ..	79.0	68.8	88.0	79.7	72.3	92.7	74.2	79.3
October	79.3	69.4	88.5	80.3	72.3	92.7	74.6	79.4
November ...	79.4	69.9	88.7	80.3	72.3	92.6	74.8	79.4
December ...	79.0	69.3	88.4	80.3	71.0	92.6	74.1	78.6
1935 January	78.9	68.8	89.0	80.3	71.0	92.8	73.9	78.7
February ...	79.1	69.2	88.9	80.3	71.0	92.8	74.1	78.7
March	79.0	69.5	88.9	80.3	70.3	92.8	74.0	78.3
April	78.8	68.6	88.9	80.3	70.3	92.8	73.6	78.3

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs Grade "B" and Grade "C"	Milk	Butter Dairy	Butter Creamery	Cheese
1932														
June	86.4	83.6	70.3	76.2	49.7	54.8	38.9	46.1	41.0	37.7	81.7	48.1	50.5	65.1
July	88.1	84.3	69.8	73.2	49.7	53.8	38.9	46.1	45.9	42.2	80.0	44.0	48.3	63.2
August	87.1	82.4	68.8	71.8	51.7	54.5	40.7	46.5	51.5	49.2	80.0	45.2	49.4	63.5
September	85.0	79.9	68.2	68.5	52.6	53.8	43.5	49.4	54.7	51.3	80.0	51.4	55.9	62.3
October	82.0	78.0	68.8	64.8	52.0	54.8	45.4	51.4	64.7	60.1	79.2	56.5	60.2	62.9
November	77.2	74.8	66.1	60.1	48.0	53.0	44.4	54.3	32.5	73.9	80.0	55.8	59.1	62.6
December	70.7	68.6	63.5	55.7	42.7	50.5	43.1	52.7	96.6	80.7	81.7	55.8	57.9	62.3
1933														
January	69.7	69.2	62.5	56.0	42.1	49.8	41.9	50.2	83.5	74.1	80.8	56.3	58.4	61.6
February	70.1	68.6	63.5	58.7	40.4	48.0	40.3	47.8	61.5	56.5	80.8	55.1	57.5	61.0
March	69.4	68.6	64.6	60.1	40.7	48.4	41.0	46.9	59.4	56.8	80.8	56.0	60.2	60.4
April	70.1	71.1	64.1	65.1	47.7	51.3	43.5	50.2	49.1	45.5	77.5	61.5	64.4	61.3
May	73.8	74.2	62.5	70.8	50.0	52.3	46.1	52.2	41.0	38.7	77.5	59.3	60.4	62.3
June	74.8	74.2	61.5	71.1	52.0	54.1	46.8	52.7	41.0	38.4	75.8	51.4	53.5	60.7
July	75.2	75.5	62.5	70.1	53.0	54.5	47.2	51.8	45.1	43.0	76.7	49.1	53.2	61.0
August	74.8	74.2	61.5	69.5	56.6	55.6	49.1	52.2	50.2	49.0	76.7	52.6	56.8	62.6
September	74.5	71.7	60.9	63.1	56.6	56.3	48.6	52.2	52.1	49.0	78.3	52.9	54.4	61.6
October	71.4	69.2	60.4	59.7	57.0	57.3	49.5	53.5	62.4	56.8	80.0	52.2	54.6	61.9
November	67.7	66.7	59.9	57.7	52.3	56.3	48.8	53.9	81.0	69.8	80.8	51.9	54.4	61.9
December	65.2	64.2	58.9	58.4	52.3	54.8	48.8	54.3	95.7	77.4	80.8	54.8	57.3	61.9
1934														
January	68.0	66.0	63.5	63.7	55.0	56.3	50.0	55.1	87.0	76.4	82.5	60.2	63.5	61.9
February	71.8	71.1	65.1	67.4	63.2	65.6	57.4	55.1	75.4	71.3	83.3	63.5	66.4	63.2
March	72.8	74.8	68.2	70.1	70.2	67.4	66.4	56.3	86.5	86.9	82.5	69.9	72.7	63.8
April	72.8	75.5	67.2	69.1	68.2	67.0	67.1	55.1	57.9	57.3	83.3	72.3	73.6	64.2
May	74.8	76.1	63.5	74.2	64.9	64.2	66.4	53.5	47.6	46.5	83.3	60.5	62.3	63.2
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6
July	76.5	76.7	62.0	70.1	69.2	67.4	72.0	51.4	53.0	53.0	82.5	54.3	56.2	62.9
August	76.2	74.2	61.5	70.1	71.9	69.2	76.9	51.8	57.5	56.8	82.5	51.4	53.9	62.6
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.8	62.3
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0
1935														
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9
March	72.1	73.0	67.2	70.1	66.2	63.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1932														
June	83.8	56.6	81.0	78.0	54.4	77.9	70.1	75.6	76.0	63.4	69.3	29.2	97.4	62.1
July	77.0	54.7	82.8	78.9	54.4	78.9	69.4	75.6	76.0	62.8	68.8	29.6	97.4	61.4
August	75.7	54.7	82.8	78.0	53.2	80.0	70.1	74.4	76.0	62.2	68.0	52.4	96.1	62.5
September	75.7	54.7	82.8	78.0	54.4	80.9	71.3	75.6	74.7	63.0	69.3	36.5	94.8	63.0
October	75.7	54.7	82.8	77.1	54.4	78.9	68.8	74.4	76.0	62.1	67.5	34.3	93.5	63.6
November	75.7	52.8	81.0	76.1	53.2	79.4	68.2	74.4	76.0	61.1	67.3	34.3	94.8	63.9
December	78.4	50.9	79.3	75.2	50.6	77.9	67.5	74.4	74.7	60.9	67.0	35.9	93.5	64.0
1933														
January	77.0	49.1	79.3	75.2	49.4	77.4	68.8	74.4	74.7	60.3	66.8	37.7	93.5	62.8
February	77.0	49.1	79.3	73.4	48.1	74.9	67.5	73.1	74.7	58.9	65.5	38.1	93.5	60.6
March	75.7	49.1	77.6	73.4	48.1	73.9	68.8	71.8	73.3	57.5	64.4	38.1	90.9	60.4
April	70.3	49.1	77.6	72.5	46.8	74.4	69.4	94.9	94.7	58.4	65.2	37.9	93.9	61.3
May	71.6	50.9	79.3	72.5	48.1	74.9	71.3	100.0	101.3	58.2	64.1	38.5	94.8	61.9
June	75.7	54.7	81.0	72.5	50.6	74.9	72.0	101.3	102.7	56.6	63.6	41.3	94.8	62.2
July	77.0	56.6	82.8	73.4	51.9	76.4	74.5	101.3	102.7	58.3	63.9	44.2	96.1	63.2
August	78.4	62.3	86.2	73.4	55.7	75.9	74.5	102.6	102.7	58.4	64.7	81.3	96.1	67.8
September	82.4	62.3	86.2	74.3	55.7	77.4	76.4	102.6	104.0	59.3	65.4	56.3	94.8	65.9
October	77.0	60.4	87.9	74.3	57.0	75.4	77.1	102.6	102.7	59.3	64.7	47.4	94.8	65.4
November	78.4	58.5	86.2	73.4	55.7	75.9	77.1	102.6	104.0	60.1	64.9	44.0	93.5	65.8
December	75.7	58.5	86.2	73.4	55.7	76.4	77.7	102.6	102.7	61.1	63.9	42.9	93.5	66.6
1934														
January	75.7	58.5	86.2	74.3	55.7	77.4	78.3	102.6	104.0	63.4	64.7	43.8	94.8	67.7
February	75.7	58.5	86.2	74.3	55.7	76.9	79.6	102.6	102.7	66.1	64.5	46.6	94.8	69.4
March	75.7	58.5	86.2	75.2	57.0	74.9	80.9	102.6	102.7	68.2	63.6	52.4	94.8	72.9
April	75.5	58.5	86.2	74.3	57.0	76.9	80.9	102.6	102.7	69.2	64.4	53.4	94.8	71.0
May	75.7	58.5	84.5	74.3	57.0	75.4	80.9	101.3	102.7	69.2	63.4	51.4	93.5	68.6
June	74.9	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	48.2	93.5	67.6
July	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	68.4
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
1935														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	65.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The general index for one hundred and twenty-one common stocks for the month of April was 86.4 as compared with 84.4 for the previous month. Eighty-seven Industrials mounted from 125.6 to 130.8. Oils rose from 176.0 to 178.6, Iron and Steel from 117.0 to 119.4 and Miscellaneous from 168.7 to 185.1 while Beverages fell from 101.6 to 99.6, Food and Allied Products from 126.5 to 125.1 and Textiles and Clothing from 74.1 to 73.1. Twenty Utilities dropped from 45.1 to 43.8. In this group, Telephone and Telegraph declined from 100.1 to 94.8 and Power and Traction from 56.4 to 53.9. Five companies located abroad advanced from 104.8 to 110.2. International Petroleum, the Industrial included, mounted from 184.2 to 194.7 and Utilities rose from 32.9 to 33.4. Nine banks were 75.0 in April as compared with 76.8 in March.

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 69.2 in April as compared with 71.2 in March. Canadian Celanese fell from 109.4 to 106.3, Canada Cement from 57.1 to 55.4, Canada Bread, First Preferred from 75.2 to 68.4, Canadian Hydro-Electric from 55.4 to 42.2, Canadian Oil from 125.6 to 117.7, Dominion Coal from 132.7 to 126.4, Lake of the Woods from 100.0 to 96.5, Ogilvie Flour Mills from 140.2 to 136.3, Simpson's from 83.1 to 73.9 and Sherwin Williams from 107.5 to 105.8. Canadian Car and Foundry rose from 13.7 to 15.0 and Steel of Canada from 42.2 to 42.6.

INDEX NUMBERS OF 25 PREFERRED STOCKS

(1926-1935)

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2								

WEIGHTED INDEX NUMBERS OF 23 MINING STOCKS

(1926=100)

The weighted index number of twenty-three mining stocks computed by the Dominion Bureau of Statistics on the base 1926=100, was 131.5 for the week ending May 2, as compared with 131.3 for the previous week.

Nineteen gold stocks fell from 126.4 to 126.2, and four base metals stocks rose from 154.7 to 156.4.

Among the gold stocks weekly average prices behaved as follows:-- Bralorne declined from \$7.77 to \$7.23, Granada from 28¢ to 26¢, Hollinger from \$17.14 to \$16.69, Howey from 93¢ to 88¢, Lake Shore from \$55.27 to \$54.87, Macassa from \$2.33 to \$2.29, San Antonio from \$3.61 to \$3.56, Sylvanite from \$2.33 to \$2.28, Teck-Hughes from \$4.23 to \$4.15 and Wright-Hargreaves from \$9.12 to \$8.97. Dome mounted from \$41.81 to \$42.06, McIntyre from \$43.65 to \$43.87, Premier from \$1.70 to \$1.86, Pioneer from \$11.39 to \$11.54, Reno from \$1.43 to \$1.51 and Siscoe from \$3.10 to \$3.12.

In the base metals group, Hudson Bay advanced from \$14.83 to \$15.09, Noranda from \$38.57 to \$38.96 and Base Metals from 70¢ to 82¢ while Falconbridge fell from \$3.96 to \$3.87.

for the
Highly-seven
1900, Iron and Steel
from
and
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INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

Date	General	Banks	UTILITIES				INDUSTRIALS									COMPANIES ABROAD		
	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Trac- tion	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity
<u>1933</u>																		
No. of Stocks	126	8	19	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5
January	52.9	67.8	45.9	36.6	72.2	52.4	60.7	50.8	4.0	42.0	95.7	38.1	84.4	35.1	72.6	50.2	71.2	32.1
February	49.2	66.0	40.4	28.0	65.9	50.0	58.0	46.1	5.0	41.0	89.5	35.4	82.4	34.2	71.7	48.6	70.1	29.8
March	48.9	62.8	39.9	26.5	66.4	50.7	59.1	46.6	3.2	39.1	89.8	34.0	80.8	37.9	75.3	47.6	68.9	28.9
April	53.8	60.3	40.4	29.3	63.4	49.2	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	55.5	81.3	32.8
May	66.1	65.2	49.5	38.6	72.4	58.4	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	67.3	93.7	44.2
June	77.4	73.4	56.4	45.9	77.5	65.5	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	77.9	109.3	50.5
July	86.5	80.4	61.5	50.0	85.5	71.2	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	85.8	119.2	56.6
August	81.8	76.0	56.8	43.2	85.3	67.7	117.2	95.2	11.2	79.3	153.2	62.5	130.8	160.9	150.5	81.0	115.5	50.9
September	81.6	74.8	53.5	39.4	84.9	64.3	119.1	88.6	10.8	75.8	156.1	65.2	124.9	168.6	155.1	84.0	122.9	49.9
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0
<u>1934</u>																		
No. of Stocks	121	8	20	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5	45.0
February	86.5	76.7	58.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3
March	88.0	76.9	58.8	43.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3
April	90.7	76.1	58.1	42.0	90.9	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	98.3	161.4	42.6
May	88.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	99.3	166.4	40.0
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	101.1	175.1	35.5
July	81.3	73.6	50.6	32.9	89.6	63.4	116.6	97.8	10.5	72.4	153.8	72.7	123.3	86.7	168.9	93.7	161.4	33.6
August	83.8	73.1	51.2	33.4	89.4	64.4	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	100.5	171.3	37.6
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	104.8	176.3	41.4
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	107.7	9.8	68.4	169.0	74.4	126.6	89.2	168.8	108.6	183.1	42.4
November	86.0	78.3	46.5	28.6	93.7	57.5	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	111.2	191.8	39.6
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	119.8	11.6	71.0	177.8	74.3	130.3	93.6	166.2	109.0	187.4	39.4
<u>1935</u>																		
No. of Stocks	121	9	20	2	2	16	87	15	6	4	4	10	19	8	21	5	1	4
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	108.0	187.4	36.9
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	107.5	186.1	37.2
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	104.8	184.2	32.9
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	110.2	194.7	33.4

INDEX NUMBERS OF TWENTY-THREE MINING STOCKS
(1926=100)

	Gold 19	Base Metals 4	Total Index 23
+1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
+1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
+1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
+1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
+1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
+1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
+1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
<u>1934</u>			
January	104.7	128.3	108.9
February	110.1	134.2	114.4
March	124.3	147.1	128.1
April	132.0	162.3	137.2
May	124.2	156.5	129.8
June	133.4	164.2	138.5
July	133.3	158.3	137.2
August	137.4	161.7	141.1
September	136.7	154.9	139.2
October	132.9	141.4	133.5
November	125.7	129.0	125.5
December	124.7	129.6	124.9
<u>1935</u>			
January	123.2	132.4	124.3
February	123.4	131.2	124.2
March	127.5	135.3	128.2
April	124.7	149.1	128.8
<u>Weekly Index Numbers</u>			
<u>1934</u>			
Week ending May 3rd	124.5	157.1	130.2
<u>1935</u>			
Week ending April 4th	124.1	139.2	126.3
" " " 11th	122.4	144.2	126.0
" " " 18th	124.3	151.2	128.9
" " " 25th	126.4	154.7	131.3
" " May 2nd	126.2	156.4	131.5

+ Weekly figures

1881

WEEKLY AVERAGE PRICES OF 23 MINING STOCKS

FEBRUARY - APRIL, 1935

	FEBRUARY				MARCH				APRIL				MAY
	7th	14th	21st	28th	7th	14th	21st	28th	4th	11th	18th	25th	2nd
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Gold Group</u>													
Bralorne	9.99	10.58	10.51	9.83	9.94	8.85	8.64	8.80	8.18	7.95	7.74	7.77	7.23
Central Manitoba	.05	.05	.06	.06	.06	.05	.05	.05	.05	.04	.04	.04	.04
Coniarum	2.03	2.22	2.24	2.31	2.31	2.20	2.11	2.13	2.12	2.09	2.06	2.05	2.06
Dome	36.54	37.91	38.56	38.43	40.19	39.87	39.54	39.43	38.47	38.21	39.76	41.81	42.06
Granada	.12	.12	.13	.14	.13	.11	.30 (new)	.35	.32	.31	.30	.28	.26
Hollinger	17.94	18.02	18.32	18.40	18.51	17.37	16.83	17.28	16.73	16.57	16.98	17.14	16.69
Howey	.96	1.02	1.01	.94	1.00	.93	.86	.92	.87	.86	.87	.93	.88
Kirkland Lake	.55	.58	.57	.56	.60	.56	.51	.49	.48	.45	.46	.46	.45
Lake Shore	50.21	51.11	52.98	54.54	56.56	55.65	56.69	56.70	56.40	55.45	55.02	55.27	54.87
Macassa	2.39	2.42	2.43	2.45	2.50	2.39	2.28	2.17	2.12	2.18	2.17	2.33	2.29
McIntyre	39.00	40.62	42.35	42.36	44.11	44.26	44.80	44.88	43.53	41.50	43.06	43.65	43.87
Premier	1.48	1.50	1.51	1.51	1.64	1.63	1.58	1.61	1.61	1.65	1.67	1.70	1.86
Pioneer	10.02	10.27	10.54	10.52	10.57	9.65	9.80	10.14	10.13	10.75	11.13	11.39	11.54
Reno	1.34	1.43	1.53	1.51	1.56	1.44	1.40	1.45	1.43	1.41	1.39	1.43	1.51
San Antonio	4.11	4.34	4.59	4.48	4.80	4.51	4.18	4.14	3.74	3.66	3.63	3.61	3.56
Siscoe	2.54	2.69	2.82	2.89	3.15	3.07	2.99	3.01	2.91	2.93	3.02	3.10	3.12
Sylvanite	2.26	2.32	2.40	2.38	2.50	2.37	2.30	2.39	2.36	2.32	2.34	2.33	2.28
Teck-Hughes	3.74	3.92	4.00	4.00	4.37	4.16	4.07	4.16	4.15	4.16	4.23	4.23	4.15
Wright-Hargreaves	8.52	8.69	8.87	9.00	9.57	9.46	9.27	9.16	9.10	8.72	8.90	9.12	8.97
<u>Base Metals Group</u>													
Base Metals	.58	.58	.57	.41	.43	.46	.45	.54	.48	.59	.66	.70	.82
Falconbridge	3.39	3.46	3.62	3.77	3.89	3.78	3.62	3.69	3.68	3.69	3.80	3.96	3.87
Hudson Bay	12.09	12.19	12.42	12.50	12.23	12.15	11.86	12.41	12.96	13.66	14.35	14.83	15.09
Noranda	32.14	32.47	33.19	33.22	34.83	34.06	34.04	34.52	35.13	36.19	38.00	38.57	38.96

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INDEX NUMBERS OF PROVINCE OF ONTARIO LONG TERM BOND YIELDS.*
(1926 = 100)

The index numbers calculated from the yields of the most popular Province of Ontario Bonds on the basis 1926 = 100 showed an increase in April being 80.8 as compared with 79.5 for March. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 3.87% basis for April.

INDEX NUMBERS CALCULATED FROM YIELDS OF
ONTARIO LONG TERM BONDS, 1900 - 1935.
Base 1926 = 100

	1900	1901	1902	1903	1904	1905	1906	1907	
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3	
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4	
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6	
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7	
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7	
	1908	1909	1910	1911	1912	1913	1914	1915	
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7	
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9	
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9	
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4	
December	83.5	81.4	83.5	83.5	88.7	91.0	88.7	109.6	
	1916	1917	1918	1919	1920	1921	1922	1923	1924
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7	106.5
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5	106.1
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5	105.8
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9	100.2
December	102.3	125.3	125.3	120.0	128.4	119.4	113.2	107.3	99.2
	1925	1926	1927	1928	1929	1930	1931	1932	1933
January	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8	99.2
February	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9	98.7
March	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6	100.0
April	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3	101.3
May	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2	98.1
June	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4	97.1
July	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6	96.7
August	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3	95.0
September	99.2	100.2	95.0	96.0	104.4	92.9	97.1	101.9	95.8
October	100.2	100.2	93.9	95.0	103.3	93.9	103.3	98.1	94.6
November	100.2	99.2	93.9	95.0	103.3	93.9	105.4	102.3	97.3
December	100.2	99.2	90.8	96.0	102.3	93.9	108.6	102.7	98.5
	1934	1935							
January	97.2	76.2							
February	96.0	73.3							
March	90.1	79.5							
April	87.7	80.8							
May	84.8								
June	85.4								
July	83.1								
August	82.3								
September	82.0								
October	82.9								
November	81.0								
December	76.2								

* The changed heading applies to the same data previously termed "Interest Rates in Canada".

EXCHANGE QUOTATIONS AT MONTREAL, 1935

		New York Funds Montreal par 1.00	London Ster- ling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680	New York Funds	London Ster- ling		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 1933	\$ 1933		
		(Monthly Averages)													
1935 - March -	High	1.016	4.853	.0681	.2410	.0860	.3352	.6990	.2450	.2510	.2180	Jan.	1.143	3.847	
	Low	1.003	4.808	.0663	.1890	.0830	.3250	.6735	.2415	.2480	.2147	Feb.	1.197	4.099	
	Average	1.010	4.825	.0669	.2305	.0844	.3288	.6860	.2429	.2492	.2158	Mar.	1.199	4.134	
	Close	1.008	4.825	.0664	.1890	.0836	.3260	.6796	.2450	.2495	.2160	Apr.	1.179	4.234	
1935 - April -	High	1.008	4.875	.0666	.1725	.0838	.3270	.6820	.2450	.2515	.2180	May	1.141	4.498	
	Low	1.003	4.835	.0661	.1701	.0830	.3245	.6710	.2430	.2490	.2158	June	1.112	4.615	
	Average	1.005	4.862	.0663	.1703	.0834	.3255	.6783	.2444	.2509	.2173	July	1.058	4.931	
	Close	1.005	4.860	.0666	.1708	.0833	.3265	.6820	.2445	.2508	.2172	Aug.	1.061	4.787	
												Sept.	1.036	4.839	
												Oct.	1.024	4.787	
												Nov.	0.990	5.082	
												Dec.	0.995	5.096	
												Aver.	1.092	4.586	
		Spain pesetas	Czech- Slovakia Kroner	+ Argen- tine Pesos (Paper)	Austra- lia (Pounds)	+Brazil Milreis	Germany Reichs- marks	India Rupees	Hong Kong Dollars	Japan Yen	Union of S. Africa (Pounds)	New Zealand (Pounds)			
				.4244	4.8666	.1196	.2382	.3650		.4985	4.8666	4.8666	Jan.	1.005	5.070
1935 - March -	High	.1412	.0431	.2592	3.880	.0857	.4144	.3691	.5055	.2860	4.840	3.910	Feb.	1.008	5.078
	Low	.1376	.0421	.2540	3.830	.0820	.4038	.3634	.4800	.2820	4.790	3.860	Mar.	1.002	5.107
	Average	.1388	.0425	.2565	3.853	.0837	.4079	.3654	.4885	.2838	4.812	3.884	Apr.	0.998	5.148
	Close	.1376	.0421	.2560	3.880	.0830	.4040	.3691	.4910	.2835	4.840	3.910	May	0.998	5.100
1935 - April -	High	.1380	.0422	.2591	3.890	.0633	.4064	.3688	.6300	.2880	4.860	3.920	June	0.992	5.012
	Low	.1372	.0420	.2549	3.860	.0592	.4031	.3648	.4890	.2832	4.820	3.890	July	0.988	4.985
	Average	.1376	.0421	.2577	3.882	.0618	.4047	.3675	.5358	.2858	4.849	3.913	Aug.	0.977	4.951
	Close	.1380	.0422	.2561	3.880	.0592	.4060	.3670	.6025	.2870	4.840	3.910	Sept.	0.971	4.855
												Oct.	0.979	4.843	
												Nov.	0.976	4.872	
												Dec.	0.988	4.887	
												Aver.	0.990	4.993	
												Jan.	0.999	4.887	
												Feb.	1.001	4.883	
												Mar.	1.010	4.825	
												Apr.	1.005	4.862	

+ Open market rates.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1931-1935.
 Issued by the Standard Statistics Company, Inc., New York.
 (1926=100)

	Total 421 Stocks	Industrials 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
<u>1931</u>				
April	109.2	100.3	87.3	169.8
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	44.8	25.7	79.6
<u>1933</u>				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77.3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
<u>1934</u>				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.7	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7
December	69.2	80.3	35.8	58.2
<u>1935</u>				
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
Index for week of April 17	68.1	79.9	29.4	58.8

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