

62 0021

DOMINION BUREAU
OF STATISTICS

JUN 11 1935

PROPERTY OF THE
LIBRARY

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 13

No. 5

PRICES & PRICE INDEXES

MAY 1935

Wholesale Prices

Retail Prices

Security Prices

Exchange

Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,
Minister of Trade and Commerce.

OTTAWA

1935

TABLE OF CONTENTS

	Pages
1. Summary and Analysis of the Movement of Commodity prices in Canada	1 - 4
2. Building and Construction Materials Index (1913=100)	4
3. Summary Tables of Index Numbers of Commodity Prices (Canada) arranged according to (a) component materials, (b) purpose; (c) origin	5
4. Detailed Tables of Index Numbers arranged according to (a) component materials, (b) purpose	6 - 8
5. Wholesale Prices of Important Commodities	9
6. Charts - Wholesale Prices	10
7. Index Numbers of Retail Prices, Rents and Costs of Services	11 - 13
8. Traders' and Investors' Indexes of Common Stocks, Preferred Stocks - Bonds - Mining Stocks	14 - 19
9. Monthly Average Exchange Quotations at Montreal (21 countries)	20
10. Stock Indexes - Standard Statistics Co. Inc., 1931-1935	21

NOTE: Tables of Index Numbers for Canada and Other Countries along with brief comments will be published in future in a separate quarterly bulletin. The first of these appeared on May 15, 1935.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued June 10, 1935)

Dominion Statistician:	R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H.F. Greenway, M.A.

PRICE MOVEMENTS, MAY, 1935.

COMMODITIES

Led by reactions in markets for wheat, cattle, and silver, the general level of wholesale prices receded gradually throughout the month of May. Improvement in crop prospects in Canada and the United States was followed by a marked decline in wheat quotations approximating seven cents per bushel. Silver prices dropped back sharply when the United States Government failed to advance its purchase price for silver beyond 77.22¢ per ounce. The decline was halted, however, above the 70¢ mark in the second week of May, and quotations subsequently moved between 76¢ and 73¢ per ounce. Although cattle prices were reduced appreciably in the latter half of the month, hogs continued to advance and reached a new high for the year in the final week. Cotton turned slightly weaker following the adverse decision handed down by the United States Supreme Court on May 27 regarding the constitutionality of recovery measures. Other basic commodities including rubber, copper, and zinc showed little change. The Dominion Bureau of Statistics monthly index number of wholesale prices declined from 72.5 for April to 72.3 for May.

COST OF LIVING

The Dominion Bureau of Statistics cost of living index remained unchanged at 78.8 for May. There was a slight rise in the food group from 68.6 to 68.7, firmer prices for beef, pork, butter and flour being of greater consequence than declines for bacon, eggs, potatoes and coffee. The May rental survey showed rents also to be increasing gradually, and the index for this group mounted from 80.3 to 81.4. These advances were counterbalanced by seasonal declines in fuel prices, the fuel index falling from 88.9 in April to 86.1 in May.

SECURITIES

Activity in common stocks reached the highest peak of the current year during May. Quotations for industrials reacted to movements in New York which in the first three weeks were influenced by the growing sentiment in favour of the Rattman Bonus Bill. The veto of this measure and the United States Supreme Court decision against the National Industrial Recovery Act in the closing days of the month were followed by a slight decline in stock prices. A composite index of Canadian industrial and utility common stocks advanced from 89.4 for the week ending May 2, to 100.7 for the week of May 23, and then dropped back to 98.7 in the final week. Corresponding indexes for industrials were 132.4, 150.4, and 147.2 respectively. Utilities showed little reaction to bullish forces and an index for this group moved between 43.6 (second week) and 45.4 (third week) during May. Gold stocks declined steadily from 125.3 for the week of May 2, to 117.1 for the week of May 30, at which level this index was lower than for any preceding week of the year. A slight decline in quotations for Dominion of Canada long-term bonds, caused an index of yields for this type of issue to mount from 71.2 in the first week to 72.2 in the final week of May.

FOREIGN EXCHANGE

The French franc was a storm centre in exchange markets during May. Large quantities of gold flowed out of France in an effort to maintain the franc upon its present parity, and the situation appeared to be reaching a crisis as the month ended. At Montreal, franc quotations fell gradually from 6.64¢ in the first week to 6.58¢ in the final week of May. Quotations for New York funds also declined from \$1.0045 to \$1.0009. Sterling on the other hand was firmer, rising sharply from \$4.8583 to \$4.9392 between the first and final weeks of the month.

SUMMARY OF IMPORTANT COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS:

After two months of gradual advance, wheat prices turned downward in May, and declines on the Winnipeg market ranged commonly between 6¢ and 7¢ per bushel. Decided improvement in crop prospects of both Canada and the United States was the main factor contributing to this recession. It was also influenced, however, by keener competition

THE [illegible] OF [illegible]

[illegible text]

[illegible text]

[illegible text]

[illegible text]

[illegible text]

[illegible text]

between Canadian and Argentine wheat, and by continued exports from France. Oriental demand remained strong, a condition which restrained Australian offers from pressing on the European market. Chicago futures dropped much more precipitately than futures at Winnipeg and the 9¢ premium at Chicago had almost disappeared by the end of May. The nearest Liverpool future fell approximately 2¢ during the month as compared with 6 3/8¢ per bushel at Winnipeg. A minimum of 80¢ per bushel was placed upon July wheat futures at Winnipeg on May 31.

Descriptions(Basis, Fort William and Port Arthur,cash, per bushel)	1934	1935	1935
	May Average	April Average	May Average
No.1 Manitoba Northern Wheat	70.6	87.6	85.7
No.2 C.W. Oats	34.6	42.2	40.8
No.2 C.W. Rye	46.4	51.7	46.0
No.3 C.W. Barley	38.1	45.9	42.3
No.1 C.W. Flax	157.3	140.9	134.0

MILLED PRODUCTS: The volume of domestic flour business was reported to have responded to the stimulus of lower prices in the latter part of the month. There was no appreciable reaction in export markets which continued dull.

Descriptions	1934	1935	1935
	May 15	April 15	May 15
Flour, No.1 patent Manitoba, per barrel, Montreal	\$ 5.20	\$ 5.70	\$ 5.30
Rolled Oats, Toronto, per 90 pound bag	2.70	2.75	2.75
Oatmeal, Toronto, per 98 pound bag	2.97	3.03	3.13

RUBBER: Crude rubber prices at New York moved gradually forward until the closing days of May when basic commodity markets turned downward following the invalidation of the National Industrial Recovery Act. The advance appeared to be based upon the increasingly satisfactory statistical position of rubber attributed to restriction, and to the maintenance of consumption upon relatively high levels. The London market acted as a damper upon New York activity, prices there being sluggish due to large stocks on hand in England.

Descriptions(Basis New York, per pound, Canadian funds)	1934	1935	1935
	May Average	April Average	May Average
Standard latex crepe sheets	15.2	12.0	12.3
Ceylon Plantation ribbed smoked sheets	13.9	11.6	12.1

SUGAR: Sugar markets were firm but not particularly active during May. Doubts cast upon the authority of the Agricultural Adjustment Administration by the United States Supreme Court decision handed down on the 27th, caused New York futures to weaken, but actuals did not react immediately.

Descriptions	1934	1935	1935
	May 15	April 15	May 15
Granulated Sugar, standard, Montreal, per cwt.	\$ 6.18	\$ 4.90	\$ 4.90
Yellow Sugar, No.1 Montreal, per cwt.	5.90	4.61	4.61
B.W.I. Raw Sugar, Montreal, per cwt.	1.95	1.94	1.98

LIVESTOCK: Keen domestic demand at some eastern points and further liberal movements to the United States caused prices of steers to advance during the first half of May. When American demand later tapered off and prices moved lower Canadian centres reacted. At eastern points runs were liberal. Calves averaged less with heavy receipts reported at western centres. Hogs and lambs moved upward influenced by the continuation of light to moderate offerings.

Descriptions		1934	1935	1935
		May Average	April Average	May Average
Steers, good to choice, per cwt. at	Toronto	\$ 5.84	\$ 7.11	\$ 7.20
	Winnipeg	4.92	6.29	6.82
Calves, good veal, per cwt. at	Toronto	6.33	7.29	6.69
	Winnipeg	5.07	5.92	5.34
Hogs, bacon, per cwt. at	Toronto	8.55	8.74	9.39
	Winnipeg	7.73	7.68	8.24
Lambs, good handyweight, per cwt.at	Toronto	10.55	7.00	8.36
	Winnipeg	8.22	6.27	7.87

BUTTER: The easier tone in butter markets during the first three-quarters of the month, was due to light demand and cautious buying on the part of dealers. Later as trading became more active, prices moved to somewhat higher levels. Creamery butter in storage was shown by the Agricultural Branch of the Dominion Bureau of Statistics at 3,465,735 pounds on May 1, as against 6,831,126 pounds on the first of the previous month.

<u>Description</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>May Average</u>	<u>April Average</u>	<u>May Average</u>
		¢	¢	¢
Jobbing price of No.1 creamery prints				
per lb. at	Montreal	22.4	25.0	23.2
	Toronto	23.4	26.1	24.6

EGGS: Markets generally were firm during the earlier part of May, but reductions in prices became apparent towards the close. For the greater part of the time each section of the country was able to absorb local supplies but latterly some shipments were made from western points. Definite signs of declining production were apparent at practically all centres. The movement into storage continued and holdings were reported by the Agricultural Branch of the Dominion Bureau of Statistics at 2,237,830 dozen on May 1. This was about 28 p.c. less than stocks on May 1, 1934, but 1,951,978 dozen greater than on the first of the previous month.

<u>Description</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>May Average</u>	<u>April Average</u>	<u>May Average</u>
		¢	¢	¢
Eggs, Grade "A" large, per dozen				
at Montreal		22.4	21.3	22.1
	Toronto	20.8	19.0	20.3
	Winnipeg	18.3	17.4	19.3

COTTON: The advance in cotton in the United States market was credited chiefly to reports of scarcity of spot supplies, together with a moderately increasing demand from mills both at home and abroad. Trade requirements were met by the releasing of some 300,000 bales of pool stocks, but these were replaced by purchases of new crop futures. Pool holdings on May 29 were estimated at 1,100,000 bales of spot cotton and about half a million bales of new crop futures. Planting was said to be progressing steadily and forecasts placed the acreage in the neighbourhood of 31,000,000 acres.

On May 31, world visible supplies of American cotton were 4,244,000 bales, which was 516,000 bales lower than on May 3. Forwardings to mills of the world advanced from 754,000 bales for the four weeks ended May 3 to 766,000 bales in the following four week period.

<u>Descriptions</u>	<u>1934</u>	<u>1935</u>	<u>1935</u>
	<u>May Average</u>	<u>April Average</u>	<u>May Average</u>
	¢	¢	¢
Raw cotton upland middling at New York,			
per lb. (Canadian funds)	11.4	11.8	12.3

SILK: Gains in silk prices in the New York market were ascribed mainly to reports of a considerable short covering movement. Trading was chiefly confined to small lots and deliveries to American mills dropped from 39,757 bales in April to 38,361 bales in the following month. Statistically the position showed an improvement and Japanese stocks were given at 103,000 bales at the end of May as against 111,300 at the end of April.

<u>Descriptions</u>	<u>1934</u>	<u>1935</u>	<u>1935</u>
	<u>May 15</u>	<u>April 15</u>	<u>May 15</u>
	\$	\$	\$
Raw silk, per lb., New York basis,			
(Canadian funds.)			
Special grand, XX, 85 p.c. 20-22 deniers	1.34	1.47	1.49
Grand, XX, 83 p.c. 13-15 deniers	1.44	1.61	1.62

WOOL: Canadian wool markets were influenced largely by higher values in primary centres in May. Although stocks of manufactured goods in both manufacturers' and retailers' hands were reported low, little broadening of demand was apparent. Exports of wool in grease fell from 245,889 pounds in March to 107,768 pounds in April.

<u>Descriptions</u>	<u>1934</u>	<u>1935</u>	<u>1935</u>
	<u>May 15</u>	<u>April 15</u>	<u>May 15</u>
	¢	¢	¢
Raw wool per pound in quantities of			
20,000 pounds or more, f.o.b. Weston.			
Eastern bright low medium or 3/8 blood			
staple or 56's	20.5	13.0	14.0

These three quantities are the same as the three quantities in the preceding table, but the first two are now in the form of the second and third quantities in the preceding table, and the third is now in the form of the first quantity in the preceding table.

Quantity	Value
First	1.00
Second	1.00
Third	1.00

The first two quantities are the same as the first two quantities in the preceding table, but the third is now in the form of the first quantity in the preceding table.

Quantity	Value
First	1.00
Second	1.00
Third	1.00

The first two quantities are the same as the first two quantities in the preceding table, but the third is now in the form of the first quantity in the preceding table.

Quantity	Value
First	1.00
Second	1.00
Third	1.00

The first two quantities are the same as the first two quantities in the preceding table, but the third is now in the form of the first quantity in the preceding table.

Quantity	Value
First	1.00
Second	1.00
Third	1.00

The first two quantities are the same as the first two quantities in the preceding table, but the third is now in the form of the first quantity in the preceding table.

The first two quantities are the same as the first two quantities in the preceding table, but the third is now in the form of the first quantity in the preceding table.

Quantity	Value
First	1.00
Second	1.00
Third	1.00

The first two quantities are the same as the first two quantities in the preceding table, but the third is now in the form of the first quantity in the preceding table.

Descriptions - Cont'd	1934	1935	1935
	May 15	April 15	May 15
	\$	\$	\$
Western range semi-bright, fine, medium, or $\frac{1}{2}$ blood staple, or 50's-60's	22.0	13.0	14.0

LUMBER AND TIMBER: Conditions pertaining to lumber markets showed little change. The revival of demand from the Prairies and Eastern Canada kept mills in Western areas busy and rail shipments increased. Exports from both eastern and western Canada continued but the volume was limited and prices were low. Overseas consignments fell from 100,122 M bd.ft. in March to 63,866 M bd.ft. in April.

Descriptions	1934	1935	1935
	May 15	April 15	May 15
	\$	\$	\$
Merchantable spruce scantling 2" x 7" and up f.o.b. mill	17.00	14.50	14.50
Fir timber No.1 common 3"-4" x 4"-12"x 12'-40' per M bd.ft. f.o.b. mill	17.00	15.00	15.00

IRON AND STEEL: A steady expansion in new business and firm prices characterized the iron and steel situation in May. Pig iron production was well sustained while operations in several steel mills were increased. Substantial orders were placed regularly by the automobile and mining industries. Building trades & manufacturers of stoves and refrigerators displayed more interest in iron and steel products. Sales of scrap showed considerable gains.

Descriptions	1934	1935	1935
	May 15	April 15	May 15
	\$	\$	\$
Hot rolled and annealed steel sheets No.24 U.S.G. per 100 lb. f.o.b. Montreal	3.40	3.35	3.35
Light cold rolled sheets No.20 U.S.G. per 100 lbs. f.o.b. Pittsburgh (Canadian funds)	3.15	2.96	2.95

COPPER: Active trading and higher prices featured the United States export market for the greater part of May. Quotations rose gradually from 7.70¢ on May 1st to 8.50¢ per pound, c.i.f. European ports on May 27. Following the decision of the Supreme Court, invalidating the copper code, sales of heavy tonnages from speculators' accounts were reported at London and the upward tendency was checked. Statistics showed that stocks of refined metal in the United States at 282,000 tons on May 1, were 17,000 tons less than on the first of the previous month. World stocks at 585,200 tons showed a gain of 300 tons during this period.

Descriptions	1934	1935	1935
	May Average	April Average	May Average
	\$	\$	\$
Copper, electrolytic domestic per 100 lbs. carlots f.o.b. Montreal	8.82	8.25	8.72

TIN: Variations in tin prices were said to be due mainly to fluctuations in sterling rates. For the greater part of May, demand remained dull, and operations in the United States tin plate industry at 75 p.c. of capacity at the close of the month were 10 p.c. lower than at the end of April. World visible supplies declined 2,802 tons during April, to a total of 16,614 tons.

Descriptions	1934	1935	1935
	May 15	April 15	May 15
	\$	\$	\$
Tin ingots, Straits per lb. f.o.b. Toronto	57.5	56.5	57.3

SILVER: After declining during the first week of May, the price of silver again moved upward. The gain was attributed principally to heavy buying on the part of China and India while only moderate offerings were reported.

Descriptions	1934	1935	1935
	May Average	April Average	May Average
	\$	\$	\$
Fine silver per ounce at New York (Canadian funds)	44.1	68.4	74.5

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
See page 8 for these data on the base 1926=100

	1934			1935			1935
	May	: Dec.	:	Jan.	: Feb.	: March	: April : May
Building and Con struction Materials.	127.0	124.2	:	124.7	124.4	124.1	123.9 124.1
Lumber.....	114.9	111.4	:	112.7	112.4	112.0	110.4 110.5
Painters' Materials	139.9	136.8	:	137.2	135.7	135.9	135.5 134.4
Miscellaneous	136.3	134.3	:	133.8	133.6	133.6	134.8 135.1

SUMMARY TABLES OF INDEX NUMBERS
1926=100

(Indexes for 1935 are subject to final revision)

	No. of Price Series	Yearly Average 1934	May 1934	March 1935	April 1935	May 1935
Total Index 567 Commodities	567	71.6	71.1	72.0	72.5	72.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	135	66.6	65.2	67.5	69.4	68.0
II. Animals and Their Products	76	67.2	65.9	69.8	69.3	69.5
III. Fibres, Textiles and Textile Products	85	72.9	74.2	70.7	70.3	70.5
IV. Wood, Wood Products and Paper	49	65.3	65.7	64.6	63.9	63.9
V. Iron and Its Products	44	87.0	87.4	87.6	87.4	87.4
VI. Non-Ferrous Metals and Their Products	18	64.3	64.5	65.2	67.9	70.7
VII. Non-Metallic Minerals and Their Products	83	86.0	85.5	85.9	85.8	85.3
VIII. Chemicals and Allied Products	77	81.2	81.9	80.5	80.2	79.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	236	74.1	73.8	73.7	73.5	73.2
Foods, Beverages and Tobacco	126	69.7	68.8	70.2	70.3	69.7
Other Consumers' Goods	110	77.0	77.1	76.1	75.7	75.6
II. Producers' Goods	402	67.8	67.2	69.3	70.7	70.6
Producers' Equipment	24	88.9	89.1	89.7	89.9	89.9
Producers' Materials	378	65.5	64.8	67.0	68.6	68.5
Building & Construction Materials	111	82.5	83.1	81.4	81.3	81.4
Manufacturers' Materials	267	62.6	61.7	64.5	66.4	66.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	63.5	62.3	65.5	66.6	66.5
Total Fully and Chiefly Manufactured	322	73.4	73.0	74.3	74.3	73.3
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	54.2	52.1	56.1	58.7	57.4
(b) Fully and chiefly manufactured	91	73.9	73.6	73.9	74.6	73.9
(c) Total	186	64.8	63.7	65.7	67.3	66.3
B. Animal						
(a) Raw and partly manufactured	46	66.0	65.1	70.4	70.0	71.8
(b) Fully and chiefly manufactured	59	69.8	68.8	70.0	69.1	68.0
(c) Total	105	68.2	67.2	70.2	69.5	69.6
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	53.8	51.1	56.4	59.8	58.0
(2) Animal	18	67.7	66.8	73.3	72.9	74.4
(3) Total	70	59.0	57.0	62.7	64.7	64.1
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.3	56.6	70.2	67.7	66.4
(b) Fully and Chiefly manufactured	11	75.1	72.7	75.5	73.6	71.4
(c) Total	16	71.1	68.3	74.1	72.0	70.0
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	76.3	76.8	74.7	73.2	73.1
(b) Fully and chiefly manufactured	20	56.1	56.4	63.3	63.3	63.2
(c) Total	57	65.5	65.9	68.6	67.9	67.8
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	77.5	77.3	78.1	79.1	79.6
(b) Fully and chiefly manufactured	141	86.0	86.0	86.0	85.7	83.7
(c) Total	203	82.2	82.1	82.5	82.7	81.9

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for 1935 are subject to final revision)

Commodity	No. of Price Series	Yearly Average 1934	May 1934	March 1935	April 1935	May 1935
Total Index	567	71.6	71.1	72.0	72.5	72.3
I. Vegetable Products	135	66.6	65.2	67.5	69.4	68.0
Fruits	15	81.4	79.3	77.7	77.5	73.9
Fresh	4	82.7	79.5	78.0	77.8	72.4
Dried	5	86.5	88.2	85.6	85.2	85.2
Canned	6	68.6	67.9	67.6	67.6	71.8
Grains	23	54.9	51.2	58.4	62.2	60.5
Flour and Milled Products	12	68.3	62.4	71.2	74.1	71.3
Bakery Products	2	82.8	82.1	82.7	83.0	83.0
Vegetable Oils	8	56.3	54.7	72.8	72.7	74.0
Rubber and Its Products	9	55.7	55.7	57.6	57.6	57.8
Sugar and Its Products & Glucose	8	93.9	103.0	83.7	83.8	83.9
Tea, Coffee, Cocoa & Spices	15	71.7	72.3	71.1	70.9	70.2
Tobacco	8	41.4	42.2	39.0	39.0	39.0
Vegetables	13	45.8	50.8	41.7	42.9	41.5
Miscellaneous	22	71.4	71.2	72.8	71.1	68.9
II. Animals and Their Products	76	67.2	65.9	69.8	69.3	69.5
Fishery Products	16	70.9	68.1	74.7	72.9	71.8
Furs	9	56.9	59.4	52.5	52.5	50.3
Hides and Skins	6	57.7	61.9	56.4	61.5	68.6
Leather, Unmanufactured	9	77.7	78.2	75.3	75.3	76.3
Boots and Shoes	2	87.3	87.8	85.8	85.8	85.8
Live Stock	4	69.4	74.4	81.1	85.1	89.2
Meats and Poultry	10	67.9	69.9	68.6	70.0	72.4
Milk and Its Products	12	64.7	62.0	71.6	69.5	67.4
Fats	5	57.8	51.3	71.8	70.5	69.9
Eggs	3	60.2	47.8	48.6	44.3	46.7
III. Fibres, Textiles and Textile Products	85	72.9	74.2	70.7	70.3	70.5
Cotton, raw	2	70.4	66.4	68.0	69.1	72.1
Cotton Yarn and Thread	5	85.5	86.1	82.3	82.3	82.3
Cotton Fabrics	19	78.7	78.6	78.7	78.0	78.1
Knit Goods	3	81.1	81.3	81.3	83.0	83.0
Sash Cord	1	109.1	109.1	109.1	109.1	109.1
Flax, Hemp and Jute Products	10	51.5	52.3	50.6	50.5	50.5
Silk, raw	9	21.0	21.3	22.1	23.6	23.7
Silk, thread and yarn	2	63.9	63.9	63.9	63.9	63.9
Silk Hosiery	2	65.9	65.6	65.0	65.0	65.0
Silk Fabrics	4	49.4	51.7	46.5	46.5	46.2
Artificial Silk Products	5	56.1	61.0	50.8	50.8	50.8
Wool, raw	3	61.3	69.0	42.5	42.5	45.3
Wool yarns	6	88.5	95.0	79.2	79.6	81.2
Wool hosiery and knit goods	5	91.3	91.4	91.1	87.1	87.1
Wool blankets	1	83.3	83.7	76.5	76.5	76.5
Wool cloth	6	79.6	85.6	72.5	71.5	71.5
Carpets	2	88.5	87.3	92.5	92.5	92.5

(Indexes for 1935 are subject to final revision)

Commodities	No. of Price Series	Yearly Average 1934	May 1934	March 1935	April 1935	May 1935
IV. Wood, Wood Products and Paper	49	65.3	65.7	64.6	63.9	63.9
Newsprint	2	53.9	54.0	54.0	54.0	54.0
Lumber	33	78.5	79.0	77.1	76.0	76.1
Pulp	3	70.9	71.6	69.3	66.8	66.1
Furniture	10	65.6	66.2	65.5	65.5	65.4
Matches	1	76.2	76.2	76.2	76.2	76.2
V. Iron and Its Products	44	87.0	87.4	87.6	87.4	87.4
Pig Iron and Steel Billets	3	82.8	83.0	83.0	83.0	83.0
Rolling Mill Products	14	90.9	91.1	92.2	91.9	91.9
Pipe (Cast Iron and Steel)	2	89.0	89.0	89.0	84.3	84.3
Hardware	16	87.3	87.0	87.6	87.6	87.6
Wire	3	86.7	86.8	86.8	86.8	86.8
Scrap	5	55.6	61.4	53.9	61.3	61.3
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	18	64.3	64.5	65.2	67.9	70.7
Aluminium	2	80.4	80.4	81.0	78.2	77.9
Antimony	1	51.0	45.8	82.7	84.2	82.7
Brass, Copper and Products	6	57.6	59.9	55.6	58.6	61.0
Lead and Its Products	2	42.8	42.3	41.9	42.9	46.0
Silver	1	76.5	71.2	96.2	110.4	120.2
Tin Ingots	2	81.3	83.3	76.0	79.5	79.5
Zinc and Its Products	2	46.1	47.4	41.3	41.9	44.7
Solder	1	81.9	82.4	79.8	79.8	78.0
VII. Non-Metallic Minerals and Their Products	83	86.0	85.5	85.9	85.8	85.3
Clay and Allied Material Products	10	95.7	100.0	88.4	88.4	88.4
Pottery	2	87.7	88.2	88.2	88.2	88.2
Coal	13	90.0	89.2	90.2	90.0	89.6
Coke	5	93.4	93.6	93.1	93.1	93.1
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	107.7	107.7	107.7	107.7	107.7
Glass and Its Products	6	83.2	83.4	80.6	80.6	79.4
Petroleum Products	6	76.3	75.7	75.7	75.7	75.7
Asphalt	2	88.6	88.6	91.4	91.4	91.4
Salt	4	110.8	113.6	105.2	105.2	86.2
Sulphur	1	92.5	94.0	95.1	94.5	94.2
Plaster	3	104.1	103.1	107.1	107.1	107.1
Lime	4	102.1	102.1	99.7	99.7	99.7
Cement	1	105.2	105.2	105.2	105.2	105.2
Sand and Gravel	8	91.2	91.4	89.0	89.0	89.0
Crushed Stone	3	81.8	80.5	84.8	84.8	84.8
Building Stone	3	64.7	64.7	64.7	64.3	64.3
Asbestos	8	77.6	73.8	81.3	81.3	75.8
VIII. Chemicals and Allied Products	77	81.2	81.9	80.5	80.2	79.9
Inorganic Chemicals	22	89.5	89.4	88.6	88.6	88.4
Organic Chemicals	6	74.3	74.5	76.2	76.2	76.0
Coal Tar Products	2	90.4	90.5	94.1	83.8	83.8
Dyeing and Tanning Materials	10	107.2	107.5	105.9	105.4	105.4
Explosives	2	83.4	84.3	77.9	77.9	77.9
Paint Materials	9	70.0	71.7	66.5	66.2	66.2
Paints Prepared	2	78.6	79.8	79.8	79.8	79.8
Drugs and Pharmaceutical Chemicals	10	74.9	75.7	75.3	74.4	72.9
Fertilizers	10	75.9	75.4	75.8	75.8	75.8
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	2	87.1	88.9	85.4	85.4	85.4

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

1000 1000 1000

INDEX NUMBERS OF COMMODITIES

CLASSIFIED ACCORDING TO PURPOSE FOR WHICH USED, 1926 = 100
(Indexes for 1935 are subject to final revision)

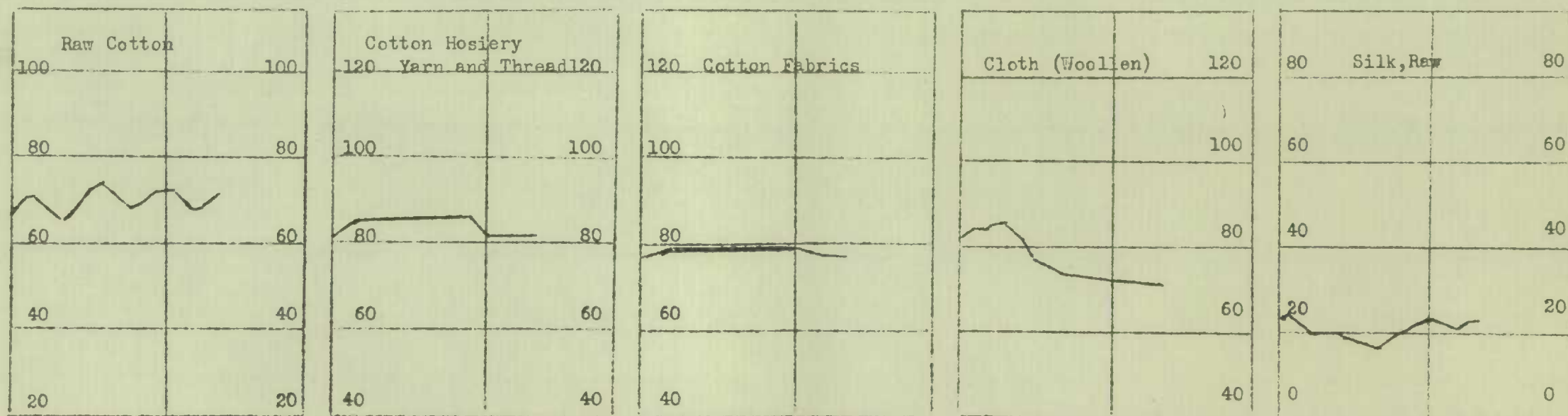
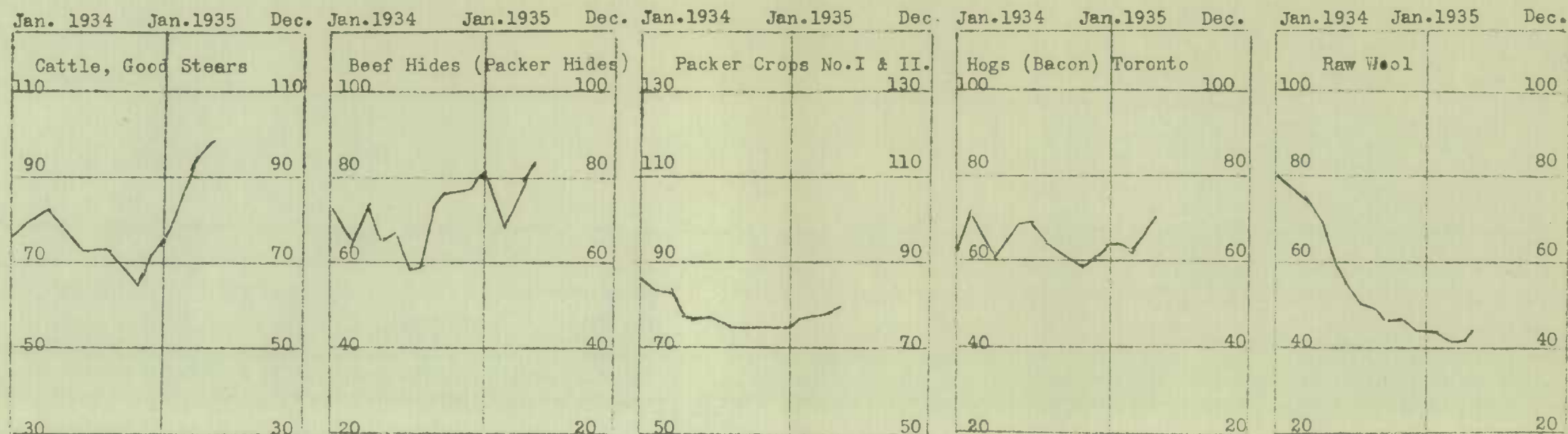
	Price Series	Yearly Average 1934	May 1934	March 1935	April 1935	May 1935
1. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	74.1	73.8	73.7	73.5	73.2
A. <u>Foods, Beverages and Tobacco</u>	126	69.7	68.8	70.2	70.3	69.7
Beverages	9	75.2	75.7	74.8	74.7	74.4
Flour and Milled Products	12	68.3	62.4	71.2	74.1	71.3
Bakery Products	2	82.8	82.1	82.7	83.0	83.0
Fish	16	70.9	68.1	74.7	72.9	71.8
Fruits	15	81.4	79.3	77.7	77.5	73.9
Meats and Poultry	10	67.9	69.9	68.6	70.0	72.4
Milk and Milk Products	12	64.7	62.0	71.6	69.5	67.4
Sugar and Its Products	8	93.9	103.0	83.7	83.8	83.9
Vegetables	13	45.8	50.8	41.7	42.9	41.5
Eggs	3	60.2	47.8	48.6	44.3	46.7
Tobacco	8	41.4	42.2	39.0	39.0	39.0
Miscellaneous	18	61.3	56.9	72.8	72.1	71.0
B. <u>Other Consumers' Goods</u>	110	77.0	77.1	76.1	75.7	75.6
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	77.4	78.7	75.4	75.0	75.0
Household Equipment and Supplies	58	76.7	75.9	76.6	76.3	76.0
11. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	67.8	67.2	69.3	70.7	70.6
C. <u>Producers' Equipment</u>	24	88.9	89.1	89.7	89.9	89.9
Tools	3	85.4	83.9	86.6	86.6	86.6
Light, Heat & Power Equipment and Supplies	17	89.3	89.5	90.3	90.5	90.5
Explosives	2	83.4	84.3	77.9	77.9	77.9
Miscellaneous	2	84.0	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	378	65.5	64.8	67.0	68.6	68.5
Building and Construction Materials	111	82.5	83.1	81.4	81.3	81.4
Lumber	33	78.6	79.0	77.1	76.0	76.1
Painters' Materials	13	75.0	76.6	74.3	74.1	73.5
Miscellaneous	65	88.2	88.7	87.4	88.2	88.4
Manufacturers' Materials	267	62.6	61.7	64.5	66.4	66.3
Textiles and Clothing	64	71.3	73.2	68.6	68.0	68.1
Furs and Leather Goods	24	67.7	69.5	64.8	65.5	66.3
For Metal Working Industries	41	68.5	68.9	69.3	71.7	73.9
For Chemical Using Industries	43	89.6	89.7	89.5	89.1	88.9
For Meat Packing Industries	4	69.4	74.4	81.1	85.1	89.2
For Milling and Other Industries	23	54.9	51.2	58.4	62.2	60.5
Miscellaneous Producers' Materials	68	59.7	58.3	60.9	61.3	60.4

WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1934	May 1934	April 1935	May 1935
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.386	.346	.422	.408
WHEAT, No. I Man. Northern,						
Ft. William and Pt. Arthur basis	Bush.	1.495	.748	.706	.876	.857
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	5.500	5.200	5.700	5.300
+SUGAR, Br. West Indies, Montreal	Cwt.		1.973	1.950	1.940	1.980
SUGAR, granulated,						
Montreal	Cwt.	5,958	5.557	6.180	4.895	4.895
xRUBBER, Ceylon, ribbed, smoked sheets,						
f.o.b. New York	Lb.	.488	.128	.139	.116	.121
xRUBBER, Para Upriver, fine, f.o.b.						
New York	Lb.	.434	.105	.121	.093	.094
CATTLE, Steers, good over 1050 lbs.						
Toronto	Cwt.	7.330	5.506	5.840	7.110	7.200
POGS, Bacon,						
Toronto	Cwt.	13.320	8.608	8.550	8.740	9.390
BEEF HIDES, Parker Hides, native steers,						
Toronto	Lb.	.135	.094	.088	.105	.115
HIDES, Packer crops, No. I & II, f.o.b.						
Distributing points	Lb.	-	.305	.300	.300	.310
BOX SIDES B,						
Oshawa	Ft.	.263	.206	.210	.200	.200
BUTTER, Creamery, finest prints,						
Montreal	Lb.	.390	.243	.224	.250	.232
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.154	.160	.150	.150
EGGS, Grade "A" Large,						
Montreal	Doz.	-	.315	.224	.213	.221
COTTON, raw 1" - 1 1/16",						
Hamilton	Lb.	.194	.138	.131	.137	.143
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.303	.300	.300	.300
BLEACHED FLANNELETTE,						
4.50 yds. to lb. f.o.b. works	Lb.	.717	.481	.478	.473	.473
GINGHAM, dress, 6.50-7.75 yds to lb.						
Montreal	Lb.	1.086	.959	.959	.959	.959
xSILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.	-	1.536	1.577	1.738	1.720
WOOL, eastern bright, 1/4 blood, domestic						
Toronto	Lb.	.306	.181	.205	.130	.140
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.199	.220	.130	.140
PULP, groundwood, No. I						
f.o.b. Mill	Ton	29,670	20.896	21.343	19.107	19.063
PIG IRON, Malleable, f.o.b. plant Gross	Ton	22.830	19.000	19.000	19.000	19.000
STEEL, merchant bars, mild,						
Mill	100 Lbs.	2,450	2,250	2.250	2.250	2.250
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	8.220	8.822	8.252	8.718
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	3.409	3.374	3.426	3.686
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.569	.575	.565	.573
ZINC, domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	4.059	4.174	3.690	3.943
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	13,560	12.117	11.301	10.730	10.898
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE,						
Toronto	Gal.	.253	.163	.155	.160	.160
SULPHURIC ACID 66° Beaume,						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

+ For month of nearest delivery when spot quotations not available.



Wholesale Prices, Years 1934 and 1935.
1926=100

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, MAY, 1935.
(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services, on the base 1926=100, was unchanged for May at 78.8, increases for rentals and foods being offset by lower prices for fuel.

An index for retail prices alone including foods, fuel, clothing, household requirements, etc., fell from 73.5 to 73.3. When foods were removed from this index the recession was greater, the May figure being 77.7 as against 78.2 in April.

For 46 food items an index rose from 68.6 to 68.7, higher prices for beef, pork, butter, onions, and tea more than counterbalancing lower levels for bacon, eggs, potatoes, and coffee. Sirloin beef moved up from 22.5¢ to 23.7¢, and shoulder beef from 12.6¢ to 13.4¢ per pound, continuing the upward trend first apparent in January. Fresh pork at 20.4¢ and salt pork at 19.6¢ per pound were fractionally higher. Creamery butter rose from 28.1¢ to 28.6¢ and dairy butter from 24.6¢ to 24.9¢ per pound. Onions averaged half a cent higher at 4.6¢ per pound. Tea advanced from 51.8¢ to 52.2¢ per pound, marking the first break in a downward movement dating from January. Bacon was 30.3¢ per pound as compared with 31.2¢ in April. Although bacon prices have receded steadily since November, the price is still higher than that quoted a year ago. Eggs registered seasonal declines, the Grade "A" variety from 24.3¢ to 22.0¢ per dozen, while an average of Grade "B" and Grade "C" was down from 20.3¢ to 18.6¢ per dozen. Coffee fell from 37.7¢ to 37.3¢ per pound.

The fuel and lighting group fell from 88.9 to 86.1, owing to seasonal declines in coal and coke prices. These two sub-indexes declined as follows: Coal from 90.1 to 85.6, and coke from 88.8 to 84.2. Both indexes are considerably below levels of a year ago.

An advance in the rentals index from 80.3 to 81.4 was a continuation of the upward movement which commenced in October, 1934, following an uninterrupted decline dating from May 1930. The upward movement in medium grade dwellings was slightly more pronounced than in those occupied by workmen. Rentals for medium grade duplexes and flats were not so well maintained. An oversupply of workmen's houses in a number of centres resulted in a smaller increase in this sub-index as compared with flats and apartments of the same grade.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - MAY, 1935.
(1926=100)

							Retail	Retail
							Prices	Prices
							Index	Index
	Total	Food	Fuel	Rent	Cloth-	Sun-	(Foods, Fuel,	(Fuel,
	Index	Index	Index	Index	ing	dries	Clothing,	Clothing
							Household	Household
							Require-	Require-
							ments)	ments)
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932	81.4	64.3	91.4	94.7	72.8	94.6	72.7	80.6
1933	77.7	63.7	87.7	85.1	67.9	92.7	70.4	76.7
1934 May	78.5	68.6	87.8	79.7	69.9	92.7	73.4	77.9
June	78.2	67.6	87.2	79.7	70.1	92.7	72.9	77.9
July	78.4	68.4	87.0	79.7	70.1	92.7	73.2	77.8
August	78.7	69.3	87.6	79.7	70.1	92.6	73.7	77.9
September	79.0	68.8	88.0	79.7	72.3	92.7	74.2	79.3
October	79.3	69.4	88.5	80.3	72.3	92.7	74.6	79.4
November	79.4	69.9	88.7	80.3	72.3	92.6	74.8	79.4
December	79.0	69.3	88.4	80.3	71.0	92.6	74.1	78.6
1935 January	78.9	68.8	89.0	80.3	71.0	92.8	73.9	78.7
February	79.1	69.2	88.9	80.3	71.0	92.8	74.0	78.6
March	79.0	69.5	88.9	80.3	70.3	92.8	74.0	78.2
April	78.8	68.6	88.9	80.3	70.3	92.8	73.5	78.2
May	78.8	68.7	86.1	81.4	70.3	92.8	73.3	77.7

N.B. - Rental indexes are calculated in May and October only.

ADAMS, H. MONTAGU
JAMES ADAMS

1900

1763

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B"		Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
										Grade "B"	Grade "C"				
<u>1932</u>															
October	24.1	12.4	13.2	19.3	15.7	15.3	19.6	12.6	30.3	23.9		9.5	22.9	26.9	20.0
November	22.7	11.9	12.7	17.9	14.5	14.8	19.2	13.3	38.6	29.4		9.6	22.6	26.4	19.9
December	20.8	10.9	12.2	16.6	12.9	14.1	18.6	12.9	45.2	32.1		9.8	22.6	25.9	19.8
<u>1933</u>															
January	20.5	11.0	12.0	16.7	12.7	13.9	18.1	12.3	39.1	29.5		9.7	22.8	26.1	19.6
February	20.6	10.9	12.2	17.5	12.2	13.4	17.4	11.7	28.8	22.5		9.7	22.3	25.7	19.4
March	20.4	10.9	12.4	17.9	12.3	13.5	17.7	11.5	27.8	22.6		9.7	22.7	26.9	19.2
April	20.6	11.3	12.3	19.4	14.4	14.3	18.8	11.3	23.0	18.1		9.3	24.3	28.3	19.5
May	21.7	11.6	12.0	21.1	15.1	14.6	19.9	12.8	19.2	15.4		9.3	24.0	27.0	19.3
June	22.0	11.8	11.8	21.2	15.7	15.1	20.2	12.9	19.2	14.3		9.1	20.8	23.9	19.3
July	22.1	12.0	12.0	20.9	16.0	15.2	20.4	12.7	21.1	17.1		9.2	19.9	23.8	19.4
August	22.0	11.8	11.8	20.7	17.1	15.5	21.2	12.8	23.5	19.5		9.2	21.3	25.4	19.9
September	21.9	11.4	11.7	18.8	17.1	15.7	21.0	12.8	24.4	19.5		9.4	21.0	24.3	19.6
October	21.0	11.0	12.6	17.3	17.2	16.0	21.4	13.1	29.2	22.6		9.6	21.1	24.4	19.7
November	19.9	10.6	11.5	17.2	15.8	15.7	21.1	13.2	37.9	27.8		9.7	21.0	24.3	19.7
December	19.2	10.2	11.3	17.4	15.8	15.3	21.1	13.3	44.8	30.8		9.7	22.2	25.6	19.7
<u>1934</u>															
January	20.0	10.5	12.2	19.0	16.6	15.7	21.6	13.5	40.7	30.4		9.9	24.4	28.4	19.7
February	21.1	11.3	12.5	20.1	19.1	18.3	24.8	13.5	35.3	28.4		10.0	25.7	29.7	20.1
March	21.4	11.9	13.1	20.9	21.2	18.8	23.7	13.8	40.5	34.6		9.9	26.3	32.5	20.3
April	21.4	12.0	12.9	20.6	20.6	18.7	29.0	13.5	27.1	22.8		10.0	23.3	32.9	20.4
May	22.0	12.1	12.2	22.1	19.6	17.9	23.7	13.1	22.3	18.5		10.0	24.5	27.8	20.1
June	22.2	12.3	11.9	21.6	20.0	18.3	29.1	12.9	22.3	18.6		9.9	22.2	25.3	19.9
July	22.5	12.2	11.9	20.9	20.9	18.8	31.1	12.6	24.8	21.1		9.9	22.0	25.1	20.0
August	22.4	11.8	11.8	20.9	21.7	19.3	33.2	12.7	26.9	22.6		9.9	20.8	24.1	19.9
September	21.9	11.4	11.9	19.0	21.6	19.6	35.1	13.2	27.5	23.6		10.0	21.0	23.9	19.9
October	21.0	11.1	11.7	18.4	20.7	19.6	36.2	14.5	32.6	27.2		10.1	21.3	24.6	19.8
November	20.2	10.6	11.6	18.7	20.0	19.4	34.5	14.6	40.4	31.7		10.6	21.7	24.4	19.6
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2		10.5	22.2	25.1	19.4
<u>1935</u>															
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3		10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0		10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9		10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3		10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6		10.5	24.9	28.6	20.2

AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded

Year and Month	Bread (Pound)	Flour (Pound)	Rolled Oats (Pound)	Rice (Pound)	Beans (Pound)	Apples Evaporated (Pound)	Prunes (Pound)	Sugar Granulated (Pound)	Sugar Yellow (Pound)	Tea (Pound)	Coffee (Pound)	Potatoes (Peck)	Vinegar (Pint)
<u>1932</u>													
October	5.6	2.9	4.8	8.4	4.3	15.7	10.8	5.8	5.7	44.5	41.3	17.3	7.2
November	5.6	2.8	4.7	8.3	4.2	15.8	10.7	5.8	5.7	43.8	41.2	17.3	7.3
December	5.8	2.7	4.6	8.2	4.0	15.5	10.6	5.8	5.6	43.7	41.0	18.1	7.2
<u>1933</u>													
January	5.7	2.6	4.6	8.2	3.9	15.4	10.8	5.8	5.6	43.2	40.9	19.0	7.2
February	5.7	2.6	4.6	8.0	3.8	14.9	10.6	5.7	5.6	42.2	40.1	19.2	7.2
March	5.6	2.6	4.5	8.0	3.8	14.7	10.8	5.6	5.5	41.2	39.4	19.2	7.0
April	5.2	2.6	4.5	7.9	3.7	14.8	10.9	7.4	7.1	41.9	39.9	19.1	7.2
May	5.3	2.7	4.6	7.9	3.8	14.9	11.2	7.8	7.6	41.7	39.2	19.4	7.3
June	5.6	2.9	4.7	7.9	4.0	14.9	11.3	7.9	7.7	40.6	38.9	20.8	7.3
July	5.7	3.0	4.8	8.0	4.1	15.2	11.7	7.9	7.7	41.8	39.1	22.3	7.4
August	5.8	3.3	5.0	8.0	4.4	15.1	11.7	8.0	7.7	41.9	39.6	41.0	7.4
September	6.1	3.3	5.0	8.1	4.4	15.4	12.0	8.0	7.8	42.5	40.0	28.4	7.3
October	5.7	3.2	5.1	8.1	4.5	15.0	12.1	8.0	7.7	42.5	39.6	23.9	7.3
November	5.8	3.1	5.0	8.0	4.4	15.1	12.1	8.0	7.8	43.1	39.7	22.2	7.2
December	5.6	3.1	5.0	8.0	4.4	15.2	12.2	8.0	7.7	43.8	39.1	21.6	7.2
<u>1934</u>													
January	5.6	3.1	5.0	8.1	4.4	15.4	12.3	8.0	7.8	45.5	39.6	22.1	7.3
February	5.6	3.1	5.0	8.1	4.4	15.3	12.5	8.0	7.7	47.4	39.5	23.5	7.3
March	5.6	3.1	5.0	8.2	4.5	14.9	12.7	8.0	7.7	48.9	38.9	26.4	7.3
April	5.6	3.1	5.0	8.1	4.5	15.3	12.7	8.0	7.7	49.6	39.4	26.9	7.3
May	5.6	3.1	4.9	8.1	4.5	15.0	12.7	7.9	7.7	49.6	38.8	25.9	7.2
June	5.5	3.2	5.0	8.1	4.6	15.2	12.7	7.0	6.8	50.8	38.7	24.3	7.2
July	5.6	3.3	5.0	8.0	4.6	14.7	12.7	6.8	6.6	51.0	39.1	23.1	7.2
August	5.6	3.3	5.1	8.0	4.7	15.1	12.9	6.7	6.6	52.0	38.8	25.7	7.2
September	5.8	3.4	5.1	8.1	4.6	15.4	12.9	6.6	6.5	52.6	38.9	20.4	7.2
October	5.8	3.4	5.1	8.1	4.7	15.1	12.9	6.6	6.4	53.1	38.8	18.6	7.2
November	5.7	3.4	5.2	7.9	4.9	14.9	12.8	6.5	6.3	52.8	38.1	16.7	7.2
December	5.8	3.4	5.2	8.0	4.9	15.0	12.6	6.5	6.3	53.2	37.9	16.0	7.2
<u>1935</u>													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1

INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The general index for one hundred and twenty-one common stocks for the month of May was 93.6 as compared with 86.4 for the previous month. This is the highest point the index has reached since April, 1931. Eighty-seven Industrials mounted from 130.8 to 144.4. All sub-groups, with the exception of Pulp and Paper and Textiles and Clothing, were higher, Oils mounting from 178.6 to 211.7, Miscellaneous from 185.1 to 200.0, Milling from 56.9 to 59.9, Beverages from 99.6 to 102.4 and Food and Allied Products from 125.1 to 127.8. Twenty Utilities showed a slight increase, viz., from 43.8 to 44.4. In this group Transportation rose from 25.8 to 27.0 and Telephone and Telegraph from 94.8 to 95.5. Five companies located abroad advanced from 110.2 to 125.9; International Petroleum, the industrial included, mounting from 194.7 to 224.5, a new high for International Petroleum, and Utilities from 33.4 to 35.6. Nine banks were 73.1 in May as compared with 75.0 in April.

PREFERRED STOCKS

The index number for twenty-five preferred stocks was 68.4 in May as compared with 69.2 in April. Canadian Cannery fell from 8.2 to 6.7, Canadian Hydro-Electric from 42.2 to 41.3, Canadian Oil from 117.7 to 115.1, Goodyear from 115.8 to 111.3, Lake of the Woods from 96.5 to 90.0, Ogilvie Flour Mills from 136.3 to 132.1, Simpson's from 73.9 to 71.5 and Walkers from 18.0 to 17.2. Canada Cement rose from 55.4 to 56.7, Canada Bread, First Preferred, from 68.4 to 72.5, Dominion Coal from 126.4 to 131.4, Moore A from 128.3 to 131.2 and Moore B from 141.6 to 149.4.

INDEX NUMBERS OF 25 PREFERRED STOCKS

(1926-1935)

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4							

WEIGHTED INDEX NUMBERS OF 23 MINING STOCKS

(1926=100)

The weighted index number of the total mining stocks for the final week of May was 124.8, as compared with 130.6 for the corresponding week in April.

Gold represented by nineteen stocks dropped from 125.3 to 117.1, showing a decrease of eight points, while four base metals mounted from 156.4 to 159.0

Changes in prices, as compiled by the Dominion Bureau of Statistics, for the week ending May 30th compared with week ending May 2nd.

GOLD

	May 2nd	May 30th		May 2nd	May 30th
	\$	\$		\$	\$
Bralorne	7.23	6.45	McIntyre	43.87	41.06
Central Manitoba	.04	.03	Premier	1.86	1.69
Coniarum	2.06	1.86	Pioneer	11.54	11.21
Dome	42.06	41.50	Reno	1.51	1.53
Granada	.26	.33	San Antonio	3.56	3.58
Hollinger	16.69	14.65	Siscoe	3.12	2.82
Howey	.88	.83	Sylvanite	2.28	2.23
Kirkland Lake	.45	.39	Teck-Hughes	4.15	4.15
Lake Shore	54.87	52.08	Wright-Hargreaves	8.97	8.44
Macassa	2.29	1.91			

BASE METALS

Base Metals	.82	.76	Hudson Bay	15.09	14.87
Falconbridge	3.87	3.85	Noranda	38.96	40.35

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

Date	General	Banks	UTILITIES				INDUSTRIALS									COMPANIES ABROAD		
	Total	Total	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	Iron & Steel & Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Mis- cella- neous	Total	In- dust- rial	Util- ity
<u>1933</u>																		
No. of Stocks	126	8	19	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5
January	52.9	67.8	45.9	36.6	72.2	52.4	60.7	50.8	4.0	42.0	95.7	38.1	84.4	35.1	72.6	50.2	71.2	32.1
February	49.2	66.0	40.4	28.0	65.9	50.0	58.0	46.1	5.0	41.0	89.5	35.4	82.4	34.2	71.7	48.6	70.1	29.8
March	48.9	62.8	39.9	26.5	66.4	50.7	59.1	46.6	3.2	39.1	89.8	34.0	80.8	37.9	75.3	47.6	68.9	28.9
April	53.8	60.3	40.4	29.3	63.4	49.2	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	55.5	81.3	32.8
May	66.1	65.2	49.5	38.6	72.4	58.4	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	67.3	93.7	44.2
June	77.4	73.4	56.4	45.9	77.5	65.5	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	77.9	109.3	50.5
July	86.5	80.4	61.5	50.0	85.5	71.2	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	85.8	119.2	56.6
August	81.8	76.0	56.8	43.2	85.3	67.7	117.2	95.2	11.2	79.3	153.2	62.5	130.8	160.9	150.5	81.0	115.5	50.9
September	81.6	74.8	53.5	39.4	84.9	64.3	119.1	88.6	10.8	75.8	156.1	65.2	124.9	168.6	155.1	84.0	122.9	49.9
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0
<u>1934</u>																		
No. of Stocks	121	8	20	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5	45.0
February	86.5	76.7	58.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3
March	88.0	76.9	58.8	43.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3
April	90.7	76.1	58.1	42.0	90.9	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	98.3	161.4	42.6
May	88.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	99.3	166.4	40.0
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	101.1	175.1	35.5
July	81.3	73.6	50.6	32.9	89.6	63.4	116.6	97.8	10.5	72.4	153.8	72.7	123.3	86.7	168.9	93.7	161.4	33.6
August	83.8	73.1	51.2	33.4	89.4	64.4	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	100.5	171.3	37.6
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	104.8	176.3	41.4
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	107.7	9.8	68.4	169.0	74.4	126.6	89.2	168.8	108.6	183.1	42.4
November	86.0	78.3	46.5	28.6	93.7	57.5	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	111.2	191.8	39.6
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	119.8	11.6	71.0	177.8	74.3	130.3	93.6	166.2	109.0	187.4	39.4
<u>1935</u>																		
No. of Stocks	121	9	20	2	2	16	87	15	6	4	4	10	19	8	21	5	1	4
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	108.0	187.4	36.9
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	107.5	186.1	37.2
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	104.8	184.2	32.9
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	110.2	194.7	33.4
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	121.9	10.8	59.9	211.7	70.3	127.8	102.4	200.0	125.9	224.5	35.6

INDEX NUMBERS OF TWENTY-THREE MINING STOCKS
(1926=100)

	Gold 19	Base Metals 4	Total Index 23
<u>1928</u> - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
<u>1929</u> - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
<u>1930</u> - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
<u>1931</u> - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
<u>1932</u> - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
<u>1933</u> - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
<u>1934</u> - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
<u>1934</u>			
January	104.7	128.3	108.9
February	110.1	134.2	114.4
March	124.3	147.1	128.1
April	132.0	162.3	137.2
May	124.2	156.5	129.8
June	133.4	164.2	138.5
July	133.3	158.3	137.2
August	137.4	161.7	141.1
September	136.7	154.9	139.2
October	132.9	141.4	133.5
November	125.7	129.0	125.5
December	124.7	129.6	124.9
<u>1935</u>			
January	123.2	132.4	124.3
February	123.4	131.2	124.2
March	127.5	135.3	128.2
April	124.5	149.1	128.7
May	121.4	159.2	128.3
<u>Weekly Index Numbers</u>			
<u>1934</u>			
Week ending May 31st	127.2	161.1	133.1
<u>1935</u>			
Week ending May 2nd	125.3	156.4	130.8
" " " 9th	124.5	155.6	130.0
" " " 16th	123.3	158.2	129.6
" " " 23rd	120.6	164.2	128.7
" " " 30th	117.1	159.0	124.8

+ Weekly figures.

WEEKLY AVERAGE PRICES OF 23 MINING STOCKS

MARCH - MAY, 1935

	MARCH				APRIL				MAY				
	7th	14th	21st	28th	4th	11th	18th	25th	2nd	9th	16th	23rd	30th
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Gold Group</u>													
Bralorne	9.94	8.85	8.64	8.80	8.18	7.95	7.74	7.77	7.23	6.51	6.56	6.66	6.45
Central Manitoba	.06	.05	.05	.05	.05	.04	.04	.04	.04	.04	.04	.03	.03
Coniarum	2.31	2.20	2.11	2.13	2.12	2.09	2.06	2.05	2.06	2.02	2.00	1.99	1.86
Dome	40.19	39.67	39.54	39.43	38.47	38.21	39.76	41.81	42.06	41.88	43.21	42.49	41.50
Granada	.13	.11	.30 ^(new)	.35	.32	.31	.30	.28	.26	.26	.26	.35	.33
Hollinger	18.51	17.37	16.83	17.28	16.73	16.57	16.98	17.14	16.69	16.70	16.12	15.29	14.65
Howey	1.00	.93	.86	.92	.87	.86	.87	.93	.88	.86	.84	.86	.83
Kirkland Lake	.60	.56	.51	.49	.48	.45	.46	.46	.45	.43	.42	.41	.39
Lake Shore	56.56	55.65	56.69	56.70	56.40	55.45	55.02	55.27	54.87	54.67	54.25	54.24	52.08
Macassa	2.50	2.39	2.28	2.17	2.12	2.18	2.17	2.33	2.29	2.24	2.08	1.94	1.91
McIntyre	44.11	44.26	44.80	44.88	43.53	41.50	43.06	43.65	43.87	43.64	44.31	42.32	41.06
Premier	1.64	1.63	1.58	1.61	1.61	1.65	1.67	1.70	1.86	1.83	1.79	1.80	1.69
Pioneer	10.57	9.65	9.80	10.14	10.13	10.75	11.13	11.39	11.54	11.94	11.72	11.13	11.21
Reno	1.56	1.44	1.40	1.45	1.43	1.41	1.39	1.43	1.51	1.52	1.51	1.55	1.53
San Antonio	4.80	4.51	4.18	4.14	3.74	3.66	3.63	3.61	3.56	3.36	3.58	3.66	3.58
Siscoe	3.15	3.07	2.99	3.01	2.91	2.93	3.02	3.10	3.12	3.13	2.91	2.82	2.82
Sylvanite	2.50	2.37	2.30	2.39	2.36	2.32	2.34	2.33	2.28	2.26	2.26	2.26	2.23
Teck-Hughes	4.37	4.16	4.07	4.16	4.15	4.16	4.23	4.23	4.15	4.15	4.18	4.17	4.15
Wright-Hargreaves	9.57	9.46	9.27	9.16	9.10	8.72	8.90	9.12	8.97	8.75	8.78	8.61	8.44
<u>Base Metals Group</u>													
Base Metals	.43	.46	.45	.54	.48	.59	.66	.70	.82	.72	.75	.85	.76
Falconbridge	3.89	3.78	3.62	3.69	3.68	3.69	3.80	3.96	3.87	3.72	3.72	3.93	3.85
Hudson Bay	12.23	12.15	11.86	12.41	12.96	13.66	14.35	14.83	15.09	15.12	15.20	15.68	14.87
Noranda	34.83	34.06	34.04	34.52	35.13	36.19	38.00	38.57	38.96	38.94	39.87	41.31	40.35

INDEX NUMBERS OF PROVINCE OF ONTARIO LONG-TERM BOND YIELDS*
(1926=100)

The index numbers calculated from the yields of the most popular Province of Ontario Bonds on the basis 1926=100 moved downward in May being 78.5 as compared with 80.8 for April. The index is based on information received from Messrs. Wood, Gundy and Company Limited, showing the yield on these bonds to be on a 3.76% basis for May.

INDEX NUMBERS CALCULATED FROM YIELDS OF ONTARIO LONG-TERM BONDS, 1900 - 1935.
(Base 1926=100)

	1900	1901	1902	1903	1904	1905	1906	1907	
January	73.1	77.9	79.3	78.5	78.5	78.5	76.2	78.3	
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2	81.4	
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2	85.6	
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8	87.7	
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2	88.7	
	1908	1909	1910	1911	1912	1913	1914	1915	
January	88.7	82.5	81.4	83.5	83.5	88.7	91.9	88.7	
April	87.7	81.4	82.5	81.0	85.6	89.8	90.8	91.9	
June	86.6	80.4	82.5	81.0	86.6	90.8	88.7	93.9	
October	85.6	80.4	82.5	81.4	87.7	91.9	88.7	104.4	
December	83.5	81.4	83.5	83.5	88.7	91.0	88.7	109.6	
	1916	1917	1918	1919	1920	1921	1922	1923	1924
January	109.6	100.2	125.3	121.1	120.0	125.3	116.9	112.7	106.5
April	110.6	109.6	125.3	116.9	121.1	125.3	112.7	107.5	106.1
June	109.6	114.8	126.3	112.7	125.3	126.3	112.7	107.5	105.8
October	104.4	123.2	125.3	116.9	129.4	126.3	111.7	107.9	100.2
December	102.3	125.3	125.3	120.0	123.4	119.4	113.2	107.3	99.2
	1925	1926	1927	1928	1929	1930	1931	1932	1933
January	99.2	100.2	97.1	89.8	97.1	102.3	95.0	119.8	99.2
February	100.2	100.2	97.1	87.7	98.1	102.3	95.0	115.9	93.7
March	100.2	100.2	96.0	88.7	101.3	101.3	92.9	110.6	100.0
April	100.2	100.2	95.2	88.7	103.3	101.3	92.9	111.3	101.3
May	99.2	100.2	95.0	90.8	104.4	101.3	91.9	113.2	98.1
June	99.2	100.2	95.0	91.9	103.3	100.8	91.9	114.4	97.1
July	99.2	100.2	95.0	93.9	103.3	100.2	92.9	110.6	96.7
August	99.2	100.2	95.0	96.0	102.3	96.0	91.9	103.3	95.0
September	99.2	100.2	95.0	96.0	104.4	92.9	97.1	101.9	95.8
October	100.2	100.2	93.9	95.0	103.3	93.9	103.3	98.1	94.6
November	100.2	99.2	93.9	95.0	103.3	93.9	105.4	102.3	97.3
December	100.2	99.2	90.8	96.0	102.3	93.9	102.6	102.7	98.5
	1934	1935							
January	97.2	76.2							
February	96.0	78.3							
March	90.1	79.5							
April	87.7	80.8							
May	84.8	78.5							
June	85.4								
July	83.1								
August	82.3								
September	82.0								
October	82.9								
November	81.0								
December	76.2								

* The changed heading applies to the same data previously termed
"Interest Rates in Canada".

INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS

Below will be found tables of monthly and weekly index numbers of Dominion of Canada long-term bond yields covering the post-war period. A description of the methods of construction appears in a separate bulletin "Index Numbers of Dominion of Canada Long-Term Bond Yields, 1919-1935".

Fluctuations in Dominion long-term bond yield index numbers since the beginning of the year have been of small proportions. Indexes have ranged between a low of 70.2 for the week of March 29, and a high of 74.7 for the week of February 15. During May, yields have tended slightly upward as indicated by indexes of 71.2 and 72.2 for the first and last weeks respectively (1926=100). In May, actual yields on six long-term Dominion issues ranged between 3.13 and 3.59.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1919-1935.
(1926=100)

	<u>1919</u>	<u>1920</u>	<u>1921</u>	<u>1922</u>	<u>1923</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>	<u>1927</u>
January	117.9	116.7	125.2	113.6	107.0	104.0	100.3	99.9	97.6
February	116.8	117.9	122.3	112.5	104.3	104.2	99.7	99.6	96.5
March	113.5	119.7	123.2	111.7	103.8	104.5	99.8	100.0	97.3
April	111.3	120.9	125.4	111.3	104.0	105.5	100.0	100.1	95.7
May	111.3	122.9	124.0	110.6	104.4	104.9	99.8	100.1	94.6
June	109.7	124.6	125.1	111.8	104.0	104.6	98.5	100.4	95.7
July	111.9	126.6	124.6	111.5	104.0	103.6	99.8	100.0	96.4
August	112.5	128.2	124.7	111.5	104.4	102.5	100.4	100.0	94.7
September	112.7	130.4	124.7	110.7	104.4	101.2	100.4	100.1	95.4
October	113.4	131.8	124.8	111.3	105.7	100.2	100.8	100.1	94.0
November	113.4	134.2	119.4	112.1	106.2	100.2	101.0	100.1	92.8
December	115.4	130.8	116.3	109.6	105.2	100.6	100.1	99.3	90.2

	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.5
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	-
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	-
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	-
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	-
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	-
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	-
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, ^x1935.
(1926=100)

January	4	.....	70.3
	11	.....	70.5
	18	.....	71.0
	25	.....	70.9
February	1	.....	71.9
	8	.....	74.4
	15	.....	74.7
	22	.....	72.9
March	1	.....	71.5
	8	.....	72.9
	15	.....	71.7
	22	.....	71.0
	29	.....	70.2
April	5	.....	72.8
	12	.....	72.7
	19	.....	71.8
	26	.....	71.8
May	3	.....	71.2
	10	.....	71.1
	17	.....	71.3
	24	.....	71.3
	31	.....	72.2

x Based upon an average of daily figures for the week ending on dates specified.

EXCHANGE QUOTATIONS AT MONTREAL, 1935.

Note: The nominal closing quotations in Canadian Funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal per 1.00	London Ster- ling 4.8666	France Francs .0392	Belgium Belgas .1390	Italy Lire .0526	Switzerland Francs .1930	Holland Guilders .4020	Norway Kroner .2680	Sweden Kroner .2680	Denmark Kroner .2680		New York Funds	London Ster- ling
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$ 1933	\$ 1933
											(Monthly Averages)		
1935 - April - High	1.008	4.875	.0666	.1725	.0838	.3270	.6820	.2450	.2515	.2180	Jan.	1.143	3.847
Low	1.003	4.835	.0661	.1701	.0830	.3245	.6710	.2430	.2490	.2153	Feb.	1.197	4.099
Average	1.005	4.862	.0663	.1708	.0834	.3255	.6783	.2444	.2509	.2173	Mar.	1.199	4.134
Close	1.005	4.860	.0666	.1708	.0833	.3265	.6820	.2445	.2508	.2172	Apr.	1.179	4.234
1935 - May - High	1.005	4.945	.0665	.1720	.0831	.3265	.6815	.2490	.2555	.2215	May	1.141	4.493
Low	1.000	4.855	.0655	.1690	.0821	.3230	.6750	.2445	.2508	.2172	June	1.112	4.615
Average	1.001	4.896	.0660	.1700	.0825	.3239	.6775	.2464	.2528	.2189	July	1.058	4.931
Close	1.001	4.935	.0655	.1720	.0823	.3230	.6750	.2490	.2555	.2215	Aug.	1.061	4.787
											Sept.	1.036	4.839
											Oct.	1.024	4.787
											Nov.	0.990	5.002
											Dec.	0.995	5.096
											Aver.	1.092	4.586
												1934	1934
											Jan.	1.005	5.070
											Feb.	1.003	5.076
											Mar.	1.002	5.107
											Apr.	0.998	5.148
											May	0.998	5.100
											June	0.992	5.012
											July	0.988	4.985
											Aug.	0.977	4.951
											Sept.	0.971	4.855
											Oct.	0.979	4.843
											Nov.	0.976	4.872
											Dec.	0.988	4.887
											Aver.	0.990	4.993
												1935	1935
											Jan.	0.999	4.887
											Feb.	1.001	4.883
											Mar.	1.010	4.825
											Apr.	1.005	4.862
											May	1.001	4.935

+ Open market rates.

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1931-1935.
 Issued by the Standard Statistics Company, Inc., New York.
 (1926=100)

	Total 421 Stocks	Industrials 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
<u>1931</u>				
May	98.0	89.4	76.8	156.4
June	95.1	86.5	74.0	153.0
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	44.8	25.7	79.6
<u>1933</u>				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77.3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
<u>1934</u>				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.7	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7
December	69.2	80.3	35.8	58.2
<u>1935</u>				
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
April	67.5	78.9	29.4	59.1
Index for week of May 15	74.1	86.8	31.8	64.7

1010693630