

INTERNAL TRADE BRANCH

No. 7

## JULY 1935

Exchange

1935

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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PRICE MOVEMENTS, JULY, 1935.

COMMODITIES

The Dominion Bureau of Statistics index number of Wholesale prices on the base 1926=100, remained unchanged at 71.5 for July. Minor gains in the vegetable, animal, and fibres groups were offset by losses in the iron and non-ferrous series. Wheat futures remained around pegged levels at Winnipeg during the early part of the month, but later advanced following reports of wide-spread crop damage. Hot weather conditions and narrowing in price ranges between Canadian and United States markets were responsible for a decided reduction in the number of livestock bought for export and cattle prices steadily declined. Bacon hogs were easy for the first three weeks but later moved up and regained part of the loss in the last few days of the month. A sharp rise occurred in the price of raw silk and a new high for the year was reached. Canadian copper advanced but fine silver lost approximately  $3\frac{1}{2}$ ¢ per oz. during the month, on a light turnover. Changes in other commodities were of slight importance.

COST OF LIVING

The Dominion Bureau of Statistics cost of living index remained unchanged at 78.8 for July. This compares with 78.2 for July, 1934. Firmer prices for eggs, onions, and certain meats, were offset by declines for butter, tea and coffee. Reduced prices for automobile tires, and to a lesser extent for hardware caused the sundries index to recede from 92.6 to 92.4, but the decline was not of sufficient importance to affect the general index.

SECURITIES

Little activity was shown by common stocks during July and the Investors' Index registered only fractional gains or losses for the five weeks. This index was 94.8 (the lowest for the month) for the week ending July 4th, and 95.4 for the final week of July. Industrials advanced gradually from 141.7 for July 4th to 143.8 for July 25th but fell to 143.7 for the last week. Only minor variations were recorded in the Utilities index when the index declined from 44.5 for July 4th to 44.4 for July 11th and then moved upward to 45.3 for the week ending August 1st. The downward trend of prices of gold stocks during May and June was continued for the first four weeks in July and the index declined steadily from 112.1 for the week of July 4th to 109.1 for the week of July 25th. This index was lower than for any preceding week of 1935 but it rose to 109.2 for the week of August 1st. The index for Dominion of Canada long-term bonds showed fractional losses for the weeks of July 5th, 12th, 19th and 26th, being 73.3, 72.4, 71.9 and 71.5 respectively but mounted to 71.6 for the week ending August 1st.

	<u>July, 1935</u>					<u>July, 1934</u>
	<u>1st Week</u>	<u>2nd Week</u>	<u>3rd Week</u>	<u>4th Week</u>	<u>5th Week</u>	<u>5th Week</u>
Industrials	141.7	143.2	143.6	143.8	143.7	111.8
Utilities	44.5	44.4	44.5	44.9	45.3	49.0
Gold Stocks	112.1	110.8	109.4	109.1	109.2	129.2

EXCHANGE

Foreign exchanges were unsettled during July. Declines occurred in gold "bloc" currencies following the sharp break in the French franc in the early part of the month, and later on reports indicating severe pressure on the Dutch guilder. The Italian lira depreciated moderately and the Roumanian leu dropped abruptly subsequent to unconfirmed reports of a 30 p.c. devaluation in that country. With the strengthening of the guilder in the closing days, gold currencies advanced. New York funds at Montreal ranged between 100  $\frac{1}{8}$  and 100  $\frac{13}{32}$ . Sterling rose from 4.95  $\frac{1}{2}$  on the 1st. to 4.98 on the 8th but dropped back to 4.96  $\frac{3}{4}$  on the 31st. The French franc moved down from 6.66 on the 2nd to 6.63  $\frac{1}{2}$  on the following day and after rising and falling intermittently closed at 6.63  $\frac{1}{2}$ . The Dutch guilder dropped from 68.45 on the 1st to 67.35 on the 24th but by July 31st had moved up to 68.20.



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SUMMARY OF IMPORTANT COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: After a 2¢ decline between the 1st and 3rd, wheat in the Winnipeg futures market remained close to the 80¢ level till the 22nd. As reports of considerable rust damage to the North American spring wheat crop persisted, and drought conditions in the Argentine continued, the Winnipeg market then moved cautiously upward. This movement was interrupted on the 30th, following a decline in Liverpool, subsequent to some offerings of new wheat by Russia around 80¢ per bushel c.i.f., and reports indicating the possibility of rain in the Argentine. By the 31st prices at Winnipeg had again moved forward and closed the month at 85½¢ per bushel.

World markets were said to have been largely dominated by the Canadian situation. A surplus of over 200,000,000 bushels of Canadian wheat still overshadowed markets. Demand from the United Kingdom and the Continent was quiet although port stocks and quantities in passage were reported low. Drought conditions prevailed in the Argentine and despite later reports of less favourable crop conditions on the Continent, Broomhall maintained his estimate of the European crop including Russia of 2,568,000,000 bushels.

Descriptions (Basis Fort William and Port Arthur, cash, per bushel.)	1934	1935	1935
	July Average	June Average	July Average
No.1 Manitoba Northern Wheat .....	82.0	81.7	81.4
No.2 C.W. Oats .....	38.8	39.8	42.9
No.2 C.W. Rye .....	57.9	41.2	36.1
No.3 C.W. Barley .....	45.9	39.2	35.5
No.1 C.W. Flax .....	159.8	121.4	122.6

MILLED PRODUCTS: Domestic trade in spring wheat flour was reported dull throughout July. Owing to the large surplus of Canadian wheat together with good prospects for the new crop, a waiting attitude developed which later reports of rust damage to the wheat crop were unable to change. Export demand was low with the United Kingdom showing little interest.

Descriptions	1934	1935	1935
	July 15	June 15	July 15
	\$	\$	\$
Flour, No.1 Patent, Manitoba, per barrel at Montreal .....	5.80	4.90	5.10
Rolled Oats, Toronto, per 90 pound bag .....	3.05	2.85	3.05
Oatmeal, Toronto, per 98 pound bag .....	3.36	3.14	3.36

RUBBER: Rubber moved downward on the New York market but price changes were small. A moderate trade in actuals was reported and this in turn was reflected in the futures market. June statistics showed the United States consumption at about 3,000 tons less than had been anticipated while arrivals exceeded estimates by approximately 7,000 tons.

Descriptions (Basis New York, per pound, Canadian Funds)	1934	1935	1935
	July Average	June Average	July Average
	¢	¢	¢
Standard latex crepe sheets .....	16.0	12.7	12.3
Ceylon Plantation ribbed smoked sheets .....	14.4	12.6	12.1

SUGAR: Raw sugar markets were reported generally dull. Futures at New York broke sharply and considerable liquidation followed unconfirmed reports that offerings of Cuban raws on consignment were being made with prices to be fixed later. Subsequently part of this loss was recovered but the market remained unsettled awaiting decisions regarding the processing tax.

Descriptions	1934	1935	1935
	July 15	June 15	July 15
	\$	\$	\$
Granulated sugar, standard, Montreal, per cwt. ....	5.18	4.90	4.90
Yellow sugar, No.1 per cwt. at Montreal .....	4.90	4.61	4.61
B.W.I. raw sugar, Montreal, per cwt. ....	1.98	1.90	1.77

LIVESTOCK: Indifferent demand both domestically and for export, due mainly to summer temperatures, was apparent. Offerings at stock yards were largely in excess of requirements and cattle prices declined at practically all centres. Calves and lambs were lower in most markets. But Toronto calf markets were helped by a moderate export





demand. During the first part of the month hog prices moved downward influenced by the prospect of easier British bacon prices and a generally slow movement in Canadian markets. In the last week, prices turned sharply upward when the lightest run in many months was reported.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>July Average</u>	<u>June Average</u>	<u>July Average</u>
		\$	\$	\$
Steers, good and choice, over 1,050 lbs.,				
	per cwt. at Toronto	5.37	6.76	6.40
	Winnipeg	4.15	6.22	5.67
Calves, good veal, per cwt. at	Toronto	4.82	6.50	6.53
	Winnipeg	3.61	5.13	4.54
Lambs, good handyweight, per cwt. at	Toronto	7.62	9.22	8.37
	Winnipeg	5.55	7.09	6.04
Hogs, bacon, per cwt. at	Toronto	9.29	9.92	9.66
	Winnipeg	8.27	9.06	8.58

BUTTER: Comparative steadiness was displayed by Canadian butter markets, but trade was reported moderate. Offerings were limited and little speculative demand was apparent. As reported by the Agricultural Branch of the Dominion Bureau of Statistics cold storage holdings of creamery butter on July 1st at 22,343,894 pounds were almost 10 p.c. less than stocks on July 1, 1934. This compares with holdings of 5,784,943 pounds on June 1, 1935.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>July Average</u>	<u>June Average</u>	<u>July Average</u>
		\$	\$	\$
Jobbing price of No. 1 creamery prints,				
	per pound, at Montreal	20.9	22.0	21.9
	Toronto	21.6	22.3	22.2

EGGS: Canadian egg markets remained quiet throughout the first half of July. As supplies, particularly of the better grades became scarce, a firmer undertone developed and prices advanced generally. Despite this gain, demand remained fairly active and little curtailment of sales was reported at any points except on the Pacific Coast. Storage movement was said to be about finished. A gain of 29 p.c. over June 1st and a loss of 40 p.c. over July 1, 1934, was shown in storage supplies by the Agricultural Branch of the Dominion Bureau of Statistics, who reported stocks on July 1, 1935, at 7,858,401 dozen.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>July Average</u>	<u>June Average</u>	<u>July Average</u>
		\$	\$	\$
Eggs, Grade "A" large, per dozen at Montreal		25.3	24.4	26.8
	Toronto	22.9	22.5	25.0
	Winnipeg	20.7	20.8	24.0

COTTON: The advance in cotton prices in the United States market was attributed chiefly to reports of relatively high consumption together with indications of a somewhat tight spot position. Buying of futures continued and government holdings of both spot and futures were estimated around 5,000,000 bales at the close of the month. The crop estimate of 27,883,000 acres on July 1st was said to have been in line with trade expectations. World visible supplies of American cotton fell from 3,580,000 bales on July 5 to 3,114,000 bales on August 2. Forwardings to mills of the world advanced from 659,000 bales for the four weeks ended July 5 to 733,000 bales during the following four week period.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>July Average</u>	<u>June Average</u>	<u>July Average</u>
		\$	\$	\$
Raw cotton, upland middling, at New York,				
	per pound (Canadian funds)	12.7	11.9	12.3

SILK: Reports of an improved statistical position and strength in Japanese markets were quoted as the chief factors influencing silk prices in the New York market. Deliveries of raw silk to American mills in July were placed at approximately 44,166 bales against 33,728 bales in June. It was believed that a considerable amount of this was shipped from American warehouses to Canada, prior to the placing of a duty of 33-1/3 p.c. on Japanese goods imported here.







Descriptions	1934 July 15	1935 June 15	1935 July 15
Raw silk, per pound, New York basis, (Canadian funds)	\$	\$	\$
Special grand, XX, 85 p.c. 20-22 deniers .....	1.23	1.42	1.46
Grand XX, 85 p.c. 13-15 deniers .....	1.29	1.53	1.62

**WOOL:** Wool prices moved upward, largely in sympathy with higher overseas markets. Domestic trade reflected the usual summer dullness and exports fell from 381,835 pounds in May to 20,306 pounds in June. A scarcity of fine western wool was reported but stocks of 3/8 and 1/4 blood were said to be plentiful.

Descriptions	1934 July 15	1935 June 15	1935 July 15
Raw wool, per pound, in quantities of 20,000 pounds or more, f.o.b. Weston	\$	\$	\$
Eastern bright, low, medium or 3/8 blood staple or 50's .....	16.5	15.0	16.5
Western semi-bright, medium, or 1/2 blood staple or 56's .....	18.0	15.0	18.5

**LUMBER AND TIMBER:** Continued dullness pervaded eastern Canadian markets and little new business was reported. On the western coast, a better demand originated from the United States and some buyers in the domestic market began to fill long delayed needs. Rail shipments to the middle West were recorded as the best for some time. Export demand remained low and the British market was said to have sufficient stocks on hand for present needs. Export of boards and planks at 129,800 M. bd.ft. in June were only 283 M. bd.ft. greater than in the previous month.

Descriptions	1934 July	1935 June	1935 July
Price Index Numbers (1926=100)			
White pine lumber .....	89.9	88.9	88.9
Spruce lumber .....	76.4	71.0	71.0
Fir lumber .....	87.4	77.4	77.4
Cedar lumber .....	66.7	68.2	78.0

**IRON AND STEEL:** Prices remained firm. Demand for iron and steel products was well maintained in practically all lines and sales for repair work and harvesting equipment were reported higher.

Descriptions	1934 July 15	1935 June 15	1935 July 15
No. 1 foundry pig iron, per gross ton, carlots, f.o.b. sellers' works .....	\$ 20.50	\$ 20.50	\$ 20.50
Tin plate, per 100 pounds, base f.o.b. Montreal	5.85	6.10	6.10
No. 1 scrap iron, per gross ton, delivered at Canadian foundry .....	10.00	10.00	10.00

**COPPER:** The export price of copper in the United States market moved generally upward during July. Consumers' stocks were recorded low and considerable buying followed reports indicating the probability of higher quotations. The announcement that the measures restricting output would continue was regarded as a strengthening factor. World visible supplies of refined copper declined 100 tons to a total of 581,600 tons in June. Stocks in the United States fell 5,600 tons but supplies in other countries increased by 5,500 tons.

Descriptions	1934 July Average	1935 June Average	1935 July Average
Copper, electrolytic, domestic, per 100 pounds, carlots, f.o.b. Montreal ....	\$ 7.99	\$ 8.22	\$ 8.32

**BUILDING AND CONSTRUCTION MATERIALS, 1913 = 100**  
See page 8 for these data on the base 1926=100:

	: 1934 :	: 1935 :					
	: July :	: Feb. :	: March :	: April :	: May :	: June :	: July :
Building and Construction Materials .....	127.0	124.4	124.1	123.9	124.1	125.0	127.1
Lumber .....	116.0	112.4	112.0	110.4	110.5	111.2	112.5
Painters' Materials .....	139.0	135.7	135.9	135.5	134.4	134.2	134.0
Miscellaneous .....	135.4	133.6	133.6	134.8	135.1	136.1	139.6

TABLE I			Summary of the results of the experiments on the effect of the temperature of the water on the rate of the reaction.
Temp. of water, °C.	Time, min.	Amount of product, g.	
10	10	0.1	
15	10	0.2	
20	10	0.3	
25	10	0.4	
30	10	0.5	
35	10	0.6	
40	10	0.7	
45	10	0.8	
50	10	0.9	
55	10	1.0	
60	10	1.1	
65	10	1.2	
70	10	1.3	
75	10	1.4	
80	10	1.5	
85	10	1.6	
90	10	1.7	
95	10	1.8	
100	10	1.9	
105	10	2.0	
110	10	2.1	
115	10	2.2	
120	10	2.3	
125	10	2.4	
130	10	2.5	
135	10	2.6	
140	10	2.7	
145	10	2.8	
150	10	2.9	
155	10	3.0	
160	10	3.1	
165	10	3.2	
170	10	3.3	
175	10	3.4	
180	10	3.5	
185	10	3.6	
190	10	3.7	
195	10	3.8	
200	10	3.9	
205	10	4.0	
210	10	4.1	
215	10	4.2	
220	10	4.3	
225	10	4.4	
230	10	4.5	
235	10	4.6	
240	10	4.7	
245	10	4.8	
250	10	4.9	
255	10	5.0	
260	10	5.1	
265	10	5.2	
270	10	5.3	
275	10	5.4	
280	10	5.5	
285	10	5.6	
290	10	5.7	
295	10	5.8	
300	10	5.9	
305	10	6.0	
310	10	6.1	
315	10	6.2	
320	10	6.3	
325	10	6.4	
330	10	6.5	
335	10	6.6	
340	10	6.7	
345	10	6.8	
350	10	6.9	
355	10	7.0	
360	10	7.1	
365	10	7.2	
370	10	7.3	
375	10	7.4	
380	10	7.5	
385	10	7.6	
390	10	7.7	
395	10	7.8	
400	10	7.9	
405	10	8.0	
410	10	8.1	
415	10	8.2	
420	10	8.3	
425	10	8.4	
430	10	8.5	
435	10	8.6	
440	10	8.7	
445	10	8.8	
450	10	8.9	
455	10	9.0	
460	10	9.1	
465	10	9.2	
470	10	9.3	
475	10	9.4	
480	10	9.5	
485	10	9.6	
490	10	9.7	
495	10	9.8	
500	10	9.9	
505	10	10.0	
510	10	10.1	
515	10	10.2	
520	10	10.3	
525	10	10.4	
530	10	10.5	
535	10	10.6	
540	10	10.7	
545	10	10.8	
550	10	10.9	
555	10	11.0	
560	10	11.1	
565	10	11.2	
570	10	11.3	
575	10	11.4	
580	10	11.5	
585	10	11.6	
590	10	11.7	
595	10	11.8	
600	10	11.9	
605	10	12.0	
610	10	12.1	
615	10	12.2	
620	10	12.3	
625	10	12.4	
630	10	12.5	
635	10	12.6	
640	10	12.7	
645	10	12.8	
650	10	12.9	
655	10	13.0	
660	10	13.1	
665	10	13.2	
670	10	13.3	
675	10	13.4	
680	10	13.5	
685	10	13.6	
690	10	13.7	
695	10	13.8	
700	10	13.9	
705	10	14.0	
710	10	14.1	
715	10	14.2	
720	10	14.3	
725	10	14.4	
730	10	14.5	
735	10	14.6	
740	10	14.7	
745	10	14.8	
750	10	14.9	
755	10	15.0	
760	10	15.1	
765	10	15.2	
770	10	15.3	
775	10	15.4	
780	10	15.5	
785	10	15.6	
790	10	15.7	
795	10	15.8	
800	10	15.9	
805	10	16.0	
810	10	16.1	
815	10	16.2	
820	10	16.3	
825	10	16.4	
830	10	16.5	
835	10	16.6	
840	10	16.7	
845	10	16.8	
850	10	16.9	
855	10	17.0	
860	10	17.1	
865	10	17.2	
870	10	17.3	
875	10	17.4	
880	10	17.5	
885	10	17.6	
890	10	17.7	
895	10	17.8	
900	10	17.9	
905	10	18.0	
910	10	18.1	
915	10	18.2	
920	10	18.3	
925	10	18.4	
930	10	18.5	
935	10	18.6	
940	10	18.7	
945	10	18.8	
950	10	18.9	
955	10	19.0	
960	10	19.1	
965	10	19.2	
970	10	19.3	
975	10	19.4	
980	10	19.5	
985	10	19.6	
990	10	19.7	
995	10	19.8	
1000	10	19.9	
1005	10	20.0	
1010	10	20.1	
1015	10	20.2	
1020	10	20.3	
1025	10	20.4	
1030	10	20.5	
1035	10	20.6	
1040	10	20.7	
1045	10	20.8	
1050	10	20.9	
1055	10	21.0	
1060	10	21.1	
1065	10	21.2	
1070	10	21.3	
1075	10	21.4	
1080	10	21.5	
1085	10	21.6	
1090	10	21.7	
1095	10	21.8	
1100	10	21.9	
1105	10	22.0	
1110	10	22.1	
1115	10	22.2	
1120	10	22.3	
1125	10	22.4	
1130	10	22.5	
1135	10	22.6	
1140	10	22.7	
1145	10	22.8	
1150	10	22.9	
1155	10	23.0	
1160	10	23.1	
1165	10	23.2	
1170	10	23.3	
1175	10	23.4	
1180	10	23.5	
1185	10	23.6	
1190	10	23.7	
1195	10	23.8	
1200	10	23.9	
1205	10	24.0	
1210	10	24.1	
1215	10	24.2	
1220	10	24.3	
1225	10	24.4	
1230	10	24.5	
1235	10	24.6	
1240	10	24.7	
1245	10	24.8	
1250	10	24.9	
1255	10	25.0	
1260	10	25.1	
1265	10	25.2	
1270	10	25.3	
1275	10	25.4	
1280	10	25.5	
1285	10	25.6	
1290	10	25.7	
1295	10	25.8	
1300	10	25.9	
1305	10	26.0	
1310	10	26.1	
1315	10	26.2	
1320	10	26.3	
1325	10	26.4	
1330	10	26.5	
1335	10	26.6	
1340	10	26.7	
1345	10	26.8	
1350	10	26.9	
1355	10	27.0	
1360	10	27.1	
1365	10	27.2	
1370	10	27.3	
1375	10	27.4	
1380	10	27.5	
1385	10	27.6	
1390	10	27.7	
1395	10	27.8	
1400	10	27.9	
1405	10	28.0	
1410	10	28.1	
1415	10	28.2	
1420	10	28.3	
1425	10	28.4	
1430	10	28.5	
1435	10	28.6	
1440	10	28.7	
1445	10	28.8	
1450	10	28.9	
1455	10	29.0	
1460	10	29.1	
1465	10	29.2	
1470	10	29.3	
1475	10	29.4	
1480	10	29.5	
1485	10	29.6	
1490	10	29.7	
1495	10	29.8	
1500	10	29.9	
1505	10	30.0	
1510	10	30.1	
1515	10	30.2	
1520	10	30.3	
1525	10	30.4	
1530	10	30.5	
1535	10	30.6	
1540	10	30.7	
1545	10	30.8	
1550	10	30.9	
1555	10	31.0	
1560	10	31.1	
1565	10	31.2	
1570	10	31.3	
1575	10	31.4	
1580	10	31.5	
1585	10	31.6	
1590	10	31.7	
1595	10	31.8	
1600	10	31.9	
1605	10	32.0	
1610	10	32.1	
1615	10	32.2	
1620	10	32.3	
1625	10	32.4	
1630	10	32.5	
1635	10	32.6	
1640	10	32.7	
1645	10	32.8	
1650	10	32.9	
1655	10	33.0	
1660	10	33.1	
1665	10	33.2	
1670	10	33.3	
1675	10	33.4	
1680	10	33.5	
1685	10	33.6	
1690	10	33.7	
1695	10	33.8	
1700	10	33.9	
1705	10	34.0	
1710	10	34.1	
1715	10	34.2	
1720	10	34.3	
1725	10	34.4	
1730	10	34.5	
1735	10	34.6	
1740	10	34.7	
1745	10	34.8	
1750	10	34.9	
1755	10	35.0	
1760	10	35.1	
1765	10	35.2	
1770	10	35.3	
1775	10	35.4	
1780	10	35.5	
1785	10	35.6	
1790	10	35.7	
1795	10	35.8	
1800	10	35.9	
1805	10	36.0	
1810	10	36.1	
1815	10	36.2	
1820	10	36.3	
1825	10	36.4	
1830	10	36.5	
1835	10	36.6	
1840	10	36.7	
1845	10	36.8	
1850	10	36.9	
1855	10	37.0	
1860	10	37.1	
1865	10	37.2	
1870	10	37.3	
1875	10	37.4	
1880	10	37.5	
1885	10	37.6	
1890	10	37.7	
1895	10	37.8	
1900	10	37.9	
1905	10	38.0	



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SUMMARY TABLES OF INDEX NUMBERS  
(1926=100)

(Indexes for 1935 are subject to final revision)

	No. of Price Series	Yearly Average 1934	July 1934	May 1935	June 1935	July 1935
Total Index 567 Commodities	567	71.6	72.0	72.3	71.5	71.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	135	66.6	68.5	68.0	66.1	66.4
II. Animals and Their Products	76	67.2	66.0	69.5	68.7	68.8
III. Fibres, Textiles and Textile Products	85	72.9	72.9	70.5	70.3	70.8
IV. Wood, Wood Products and Paper	49	65.3	65.8	63.9	64.0	64.2
V. Iron and Its Products	44	87.0	87.1	87.4	87.2	87.1
VI. Non-Ferrous Metals and Their Products	18	64.3	63.2	70.7	69.6	68.9
VII. Non-Metallic Minerals and Their Products	83	86.0	86.1	85.3	85.4	84.6
VIII. Chemicals and Allied Products	77	81.2	81.8	79.9	79.8	79.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	236	74.1	73.8	73.2	72.9	73.1
Foods, Beverages and Tobacco	126	69.7	69.4	69.7	68.6	69.7
Other Consumers' Goods	110	77.0	76.7	75.6	75.7	75.3
II. Producers' Goods	402	67.8	69.1	70.6	69.4	68.9
Producers' Equipment	24	88.9	89.7	89.9	89.9	89.7
Producers' Materials	378	65.5	66.8	68.5	67.1	66.6
Building & Construction Materials	111	82.5	83.2	81.4	82.0	83.4
Manufacturers' Materials	267	62.6	64.0	66.3	64.6	63.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	63.5	64.7	66.5	65.1	65.2
Total Fully and Chiefly Manufactured	322	73.4	73.1	73.3	72.6	72.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	54.2	58.1	57.4	55.3	55.9
(b) Fully and chiefly manufactured	91	73.9	73.6	73.9	72.6	72.0
(c) Total	186	64.8	66.4	66.3	64.6	64.6
B. Animal						
(a) Raw and partly manufactured	46	66.0	63.3	71.8	70.6	69.7
(b) Fully and chiefly manufactured	59	69.8	69.3	68.0	67.2	68.1
(c) Total	105	68.2	66.7	69.6	68.7	68.8
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	53.8	57.7	58.0	55.1	55.7
(2) Animal	18	67.7	63.7	74.4	72.0	71.1
(3) Total	70	59.0	59.9	64.1	61.4	61.5
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.3	53.4	66.4	52.8	55.4
(b) Fully and chiefly manufactured	11	75.1	74.2	71.4	72.0	72.5
(c) Total	16	71.1	68.6	70.0	66.8	67.9
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	76.3	77.2	73.1	73.4	73.7
(b) Fully and chiefly manufactured	20	56.1	56.0	63.2	63.2	63.2
(c) Total	57	65.5	65.9	67.8	68.0	68.1
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	77.5	77.5	79.6	79.3	79.2
(b) Fully and chiefly manufactured	141	86.0	85.9	83.7	83.7	84.9
(c) Total	203	82.2	82.1	81.9	81.7	82.4





INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)  
(1926=100)

(Indexes for 1935 are subject to final revision)

Commodity	No. of Price Series	Yearly Average 1934	July 1934	May 1935	June 1935	July 1935
Total Index	567	71.6	72.0	72.3	71.5	71.5
I. Vegetable Products	135	66.6	68.5	68.0	66.1	66.4
Fruits	15	81.4	88.7	73.9	75.7	80.3
Fresh	4	82.7	92.7	72.4	75.1	81.4
Dried	5	86.5	85.7	85.2	83.2	83.2
Canned	6	68.6	67.3	71.8	71.5	71.1
Grains	23	54.9	59.2	60.5	57.3	56.4
Flour and Milled Products	12	68.3	71.1	71.3	67.3	66.2
Bakery Products	2	82.8	82.7	83.0	83.0	83.0
Vegetable Oils	8	56.3	53.4	74.0	71.5	66.9
Rubber and Its Products	9	55.7	55.9	57.8	57.9	56.4
Sugar and Its Products & Glucose	8	93.9	87.8	83.9	83.9	83.4
Tea, Coffee, Cocoa & Spices	15	71.7	73.1	70.2	69.9	70.3
Tobacco	8	41.4	42.2	41.4	41.4	41.4
Vegetables	13	45.8	46.4	41.5	40.5	54.7
Miscellaneous	22	71.4	74.0	68.9	69.1	67.7
II. Animals and Their Products	76	67.2	66.0	69.5	68.7	68.8
Fishery Products	16	70.9	68.4	71.8	68.8	69.8
Furs	9	56.9	54.5	50.3	50.3	51.0
Hides and Skins	6	57.7	48.5	68.6	68.9	60.8
Leather, Unmanufactured	9	77.7	77.5	76.3	77.3	78.0
Boots and Shoes	2	87.3	86.5	85.8	85.8	85.8
Live Stock	4	69.4	69.0	89.2	86.2	81.1
Meats and Poultry	10	67.9	72.8	72.4	74.0	73.3
Milk and Its Products	12	64.7	60.0	67.4	63.0	63.2
Fats	5	57.8	51.1	69.9	74.1	75.5
Eggs	3	60.2	54.1	46.7	51.2	55.8
III. Fibres, Textiles and Textile Products	85	72.9	72.9	70.5	70.3	70.8
Cotton, raw	2	70.4	73.7	72.1	69.6	72.2
Cotton Yarn and Thread	5	85.5	86.1	82.3	82.3	82.3
Cotton Fabrics	19	78.7	78.6	78.1	78.1	78.1
Knit Goods	3	81.1	81.3	83.0	83.0	83.0
Sash Cord	1	109.1	109.1	109.1	101.3	101.3
Flax, Hemp and Jute Products	10	51.5	50.9	50.5	50.0	51.7
Silk, raw	9	21.0	19.3	23.7	22.7	23.6
Silk, thread and yarn	2	63.9	63.9	63.9	63.9	63.9
Silk Hosiery	2	65.9	65.6	65.0	65.0	65.0
Silk Fabrics	4	49.4	51.3	46.2	46.2	46.2
Artificial Silk Products	5	56.1	51.7	50.8	50.8	50.8
Wool, raw	3	61.3	55.5	45.3	48.6	55.5
Wool yarns	6	88.5	87.0	81.2	82.1	83.2
Wool hosiery and knit goods	5	91.3	91.4	87.1	85.0	85.0
Wool blankets	1	83.3	83.7	76.5	76.5	76.5
Wool cloth	6	79.6	78.3	71.5	72.0	72.0
Carpets	2	88.5	87.3	92.5	92.5	92.5





(Indexes for 1935 are subject to final revision)

Commodities	No. of Price Series	Yearly Average 1934	July 1934	May 1935	June 1935	July 1935
<b>IV. Wood, Wood Products and Paper</b>	<b>49</b>	<b>65.3</b>	<b>65.8</b>	<b>63.9</b>	<b>64.0</b>	<b>64.2</b>
Newsprint	2	53.9	54.0	54.0	54.0	54.0
Lumber	33	78.5	79.8	76.1	76.6	77.5
Pulp	3	70.9	71.2	66.1	66.0	65.1
Furniture	10	65.6	65.1	65.4	65.4	65.5
Matches	1	76.2	76.2	76.2	76.2	76.2
<b>V. Iron and Its Products</b>	<b>44</b>	<b>87.0</b>	<b>87.1</b>	<b>87.4</b>	<b>87.2</b>	<b>87.1</b>
Pig Iron and Steel Billets	3	82.8	83.0	83.0	83.0	83.0
Rolling Mill Products	14	90.9	91.0	91.9	91.9	92.1
Pipe (Cast Iron and Steel)	2	89.0	89.0	84.3	84.3	84.3
Hardware	16	87.3	87.6	87.6	87.6	87.6
Wire	3	86.7	86.8	86.8	86.8	86.8
Scrap	5	55.6	56.5	61.3	58.7	55.4
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
<b>VI. Non-Ferrous Metals and Their Products</b>	<b>18</b>	<b>64.3</b>	<b>63.2</b>	<b>70.7</b>	<b>69.6</b>	<b>68.9</b>
Aluminium	2	80.4	80.4	77.9	77.9	77.9
Antimony	1	51.0	45.8	82.7	82.7	82.7
Brass, and Copper Products	6	57.6	57.3	61.0	59.2	57.7
Lead and Its Products	2	42.8	40.7	46.0	46.3	48.3
Silver	1	76.5	73.9	120.2	116.2	110.4
Tin Ingots	2	81.3	81.4	79.5	79.6	80.2
Zinc and Its Products	2	46.1	43.7	44.7	43.3	44.3
Soldier	1	81.9	82.4	78.0	78.0	78.0
<b>VII. Non-Metallic Minerals and Their Products</b>	<b>83</b>	<b>86.0</b>	<b>86.1</b>	<b>85.3</b>	<b>85.4</b>	<b>84.6</b>
Clay and Allied Material Products	10	95.7	92.5	88.4	88.4	88.4
Pottery	2	87.7	88.2	88.2	88.2	88.2
Coal	13	90.0	90.7	89.6	89.9	90.2
Coke	5	93.4	93.6	93.1	93.1	93.1
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	107.7	107.7	107.7	107.7	107.7
Glass and Its Products	6	83.2	83.4	79.4	79.4	79.4
Petroleum Products	6	76.3	75.5	75.7	75.7	74.0
Asphalt	2	88.6	88.6	91.4	91.4	91.4
Salt	4	110.8	113.6	86.2	86.2	86.2
Sulphur	1	92.5	93.0	94.2	94.2	94.2
Plaster	3	104.1	103.1	107.1	107.1	107.1
Lime	4	102.1	102.1	99.7	99.7	99.7
Cement	1	105.2	105.2	105.2	105.2	105.2
Sand and Gravel	8	91.2	91.4	89.0	89.0	87.3
Crushed Stone	3	81.8	84.8	84.8	84.8	65.2
Building Stone	3	64.7	64.7	64.3	64.3	64.3
Asbestos	8	77.6	81.3	75.8	75.8	75.8
<b>VIII. Chemicals and Allied Products</b>	<b>77</b>	<b>81.2</b>	<b>81.8</b>	<b>79.9</b>	<b>79.8</b>	<b>79.8</b>
Inorganic Chemicals	22	89.5	89.4	88.4	87.6	87.8
Organic Chemicals	6	74.3	74.5	76.0	75.9	75.8
Coal Tar Products	2	90.4	88.2	83.8	83.8	83.8
Dyeing and Tanning Materials	10	107.2	107.5	105.4	105.9	105.4
Explosives	2	83.4	84.3	77.9	77.9	77.9
Paint Materials	9	70.0	71.3	66.2	66.2	66.2
Paints Prepared	2	78.6	79.8	79.8	79.8	79.8
Drugs and Pharmaceutical Chemicals	10	74.9	75.4	72.9	72.9	72.9
Fertilizers	10	75.9	74.6	75.8	75.8	75.8
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	2	87.1	88.9	85.4	85.4	85.4





INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926=100  
(Indexes for 1935 are subject to final revision)

	Price Series	Yearly Average 1934	July 1934	May 1935	June 1935	July 1935
<b>I. <u>CONSUMERS' GOODS (GROUPS A &amp; B)</u></b>	236	74.1	73.8	73.2	72.9	73.1
<b>A. <u>Foods, Beverages and Tobacco</u></b>	126	69.7	69.4	69.7	68.6	69.7
Beverages	9	75.2	76.3	74.4	74.0	74.3
Flour and Milled Products	12	68.3	71.1	71.3	67.3	66.2
Bakery Products	2	82.8	82.7	83.0	83.0	83.0
Fish	16	70.9	68.4	71.8	68.8	69.8
Fruits	15	81.4	88.7	73.9	75.7	80.3
Meats and Poultry	10	67.9	72.8	72.4	74.0	73.3
Milk and Milk Products	12	64.7	60.0	67.4	63.0	63.2
Sugar and Its Products	8	93.9	87.8	83.9	83.9	83.4
Vegetables	13	45.8	46.4	41.5	40.5	54.7
Eggs	3	60.2	54.1	46.7	51.2	55.8
Tobacco	8	41.4	42.2	39.0	41.4	41.4
Miscellaneous	18	61.3	56.5	71.0	72.5	72.4
<b>B. <u>Other Consumers' Goods</u></b>	110	77.0	76.7	75.6	75.7	75.3
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	77.4	77.1	75.0	75.0	75.0
Household Equipment and Supplies	58	76.7	76.4	76.0	76.2	75.5
<b>II. <u>PRODUCERS' GOODS (GROUPS C &amp; D)</u></b>	402	67.8	69.1	70.6	69.4	68.9
<b>C. <u>Producers' Equipment</u></b>	24	88.9	89.7	89.9	89.9	89.7
Tools	3	85.4	87.0	86.6	86.6	86.6
Light, Heat & Power Equipment and Supplies	17	89.3	90.1	90.5	90.5	90.3
Explosives	2	83.4	84.3	77.9	77.9	77.9
Miscellaneous	2	84.0	84.5	84.5	84.5	84.5
<b>D. <u>Producers' Materials</u></b>	378	65.5	66.8	68.5	67.1	66.6
Building and Construction Materials	111	82.5	83.2	81.4	82.0	83.4
Lumber	33	78.6	79.8	76.1	76.6	77.5
Painters' Materials	13	75.0	76.0	73.5	73.4	73.3
Miscellaneous	65	88.2	88.2	83.4	89.3	91.6
Manufacturers' Materials	267	62.6	64.0	66.3	64.6	63.7
Textiles and Clothing	64	71.3	71.1	68.1	68.3	68.7
Furs and Leather Goods	24	67.7	65.6	66.3	66.8	66.3
For Metal Working Industries	41	68.5	67.7	73.9	72.9	72.3
For Chemical Using Industries	43	89.6	89.6	88.9	88.5	88.5
For Meat Packing Industries	4	69.4	69.0	89.2	86.2	81.1
For Milling and Other Industries	23	54.9	59.2	60.5	57.3	56.4
Miscellaneous Producers' Materials	68	59.7	60.7	60.4	59.1	58.3





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WHOLESALE PRICES OF IMPORTANT COMMODITIES

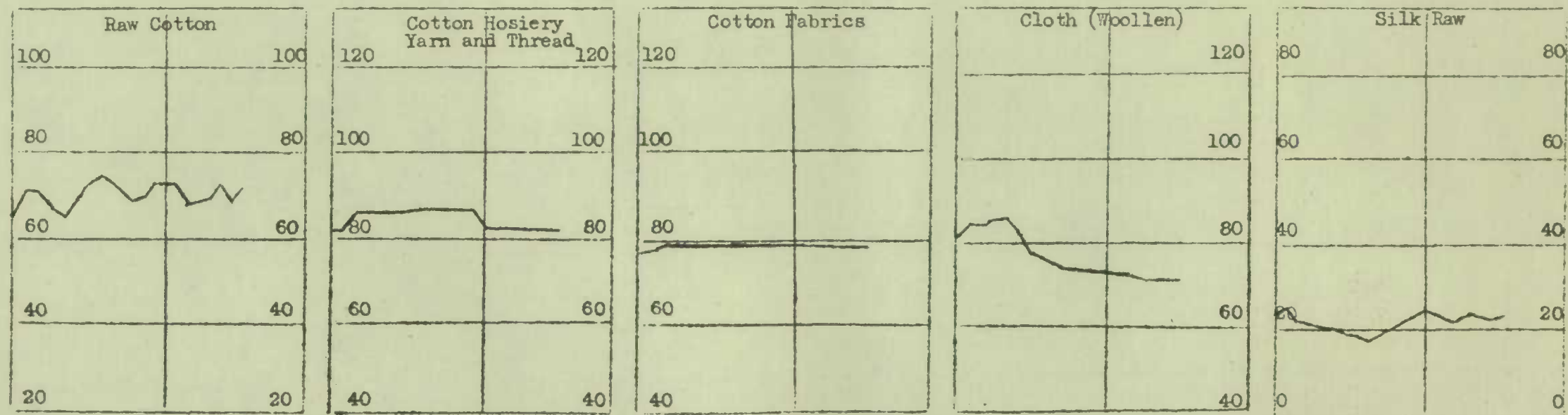
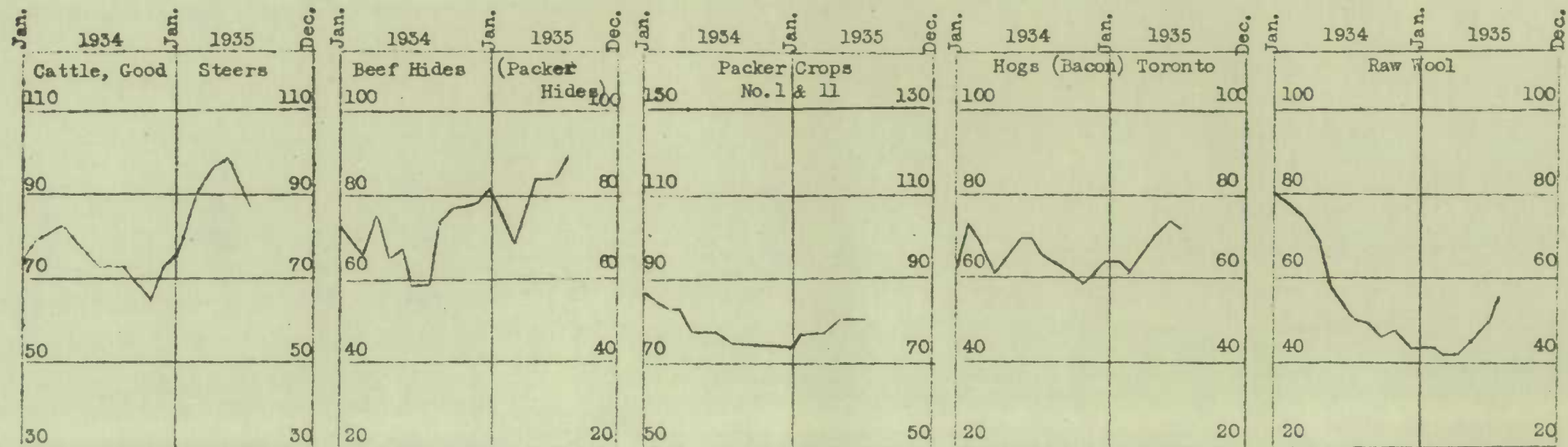
		Average 1926	Yearly Average 1934	July 1934	June 1935	July 1935
		\$	\$	\$	\$	\$
OATS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.386	.388	.398	.429
WHEAT, No. 1 Man. Northern,						
Ft. William and Pt. Arthur basis	Bush.	1.495	.748	.820	.817	.814
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	5.500	5.800	4.900	5.100
+SUGAR, Br. West Indies, Montreal	Cwt.		1.973	1.975	1.900	1.770
SUGAR, granulated,						
Montreal	Cwt.	5.958	5.557	5.180	4.895	4.895
+RUBBER, Ceylon, ribbed, smoked sheets,						
f.o.b. New York	Lb.	.488	.128	.144	.126	.121
CATTLE, Steers, good over 1050 lbs.						
Toronto	Cwt.	7.330	5.506	5.370	6.760	6.400
HOGS, Bacon,						
Toronto	Cwt.	13.320	8.608	9.290	9.92	9.660
BEEF HIDES, Packer Hides, native steers,						
Toronto	Lb.	.135	.094	.080	.115	.120
HIDES, Packer crops, No. I. & II. f.o.b.						
Distributing points	Lb.	-	.305	.300	.310	.310
BOX SIDES B,						
Oshawa	Ft.	.263	.206	.210	.200	.200
BUTTER, Creamery, finest prints,						
Montreal	Lb.	.390	.243	.209	.220	.219
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.154	.150	.150	.150
EGGS, Grade "A" Large,						
Montreal	Doz.	-	.315	.253	.244	.268
COTTON, raw 1" - 1 1/16",						
Hamilton	Lb.	.194	.138	.145	.138	.143
COTTON YARNS, 10's white, single						
Hosiery cops, Mill	Lb.	.368	.303	.300	.300	.300
BLEACHED FLANNELETTE,						
4.50 yds. to lb. f.o.b. works	Lb.	.717	.481	.478	.473	.473
GINGHAM, dress, 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.959	.959	.959	.959
×SILK, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.	-	1.536	1.406	1.644	1.724
WOOL, eastern bright, 1/4 blood, domestic						
Toronto	Lb.	.306	.181	.165	.150	.165
WOOL, western range, semi-bright 1/2						
blood, domestic, Toronto	Lb.	.316	.199	.180	.150	.185
PULP, groundwood, No. 1						
f.o.b. Mill	Ton	29.670	20.896	20.973	18.995	18.434
PIG IRON, Malleable, f.o.b. plant, Gross	Ton	22.830	19.000	19.000	19.000	19.000
STEEL, Merchant bars, mild,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	8.220	7.989	8.221	8.316
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	3.409	3.225	3.711	3.882
TIN INGOTS, Straits, f.o.b.						
Toronto	Lb.	.669	.569	.573	.568	.570
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	4.059	3.850	3.816	3.905
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	13.560	12.117	11.872	11.178	11.469
COAL, Bituminous, N.S.						
run-of-mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE,						
Toronto	Gal.	.253	.163	.155	.160	.160
SULPHURIC ACID 66° Beaume						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

× Canadian Funds.

+ For month of nearest delivery when spot quotations not available.







Wholesale Prices, Years 1934 and 1935  
1925=100





INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES IN CANADA, JULY, 1935.  
(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services, on the base 1926=100, was unchanged at 78.8 for July, a slight increase in the sundries group not being of sufficient importance to affect the general index. The corresponding figure for July, 1934, was 78.2.

An index for retail prices alone including foods, fuel, clothing, household requirements, etc., was 73.4, the same as for the previous month.

For 46 food items an index was unchanged at 69.3, higher prices for eggs, onions, and certain meats, being offset by reductions in butter, tea, and coffee. Grade "A" eggs moved up from 22.6¢ to 24.7¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 18.9¢ and 21.1¢, respectively, for June and July. Onions rose from 6.4¢ to 7.5¢ per pound. Continuing an upward movement dating from January, 1935, meat prices advanced as follows: Sirloin beef from 24.8¢ to 25.1¢, fresh pork from 21.3¢ to 22.4¢, salt pork from 19.7¢ to 20.2¢, and cooked ham from 49.2¢ to 50.4¢ per pound. Creamery butter declined from 26.3¢ to 24.8¢, and dairy butter from 23.3¢ to 21.4¢ per pound. Tea and coffee registered fractional declines.

The index for miscellaneous items receded from 92.6 in June to 92.4 in July. Reduced prices for tires caused the motor operating costs sub-index to decline from 93.2 to 92.2, while the household effects sub-group fell from 82.4 to 82.3, owing to easier prices for a number of hardware items. The group index for June has been revised to indicate an advance in the sub-index for theatre admission prices, due to a change in the tax levied on amusements, applicable to the Province of Ontario.

Slightly higher prices for coal were counterbalanced by reductions in coke, leaving the fuel and lighting index at 84.9, the same figure as recorded for June.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - JULY, 1935.  
(1926=100)

							Retail Prices Index (Foods, Fuel Clothing, Household Require- ments)	Retail Prices Index (Fuel, Clothing, Household Require- ments)
	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sum- dries Index		
1913 .....	65.4	66.2	65.8	64.1	63.3	66.2	-	-
1920 .....	124.2	141.1	102.6	86.5	153.2	104.0	-	-
1921 .....	109.2	107.9	109.2	94.2	124.7	106.0	-	-
1922 .....	100.0	91.4	104.6	98.1	105.7	106.0	-	-
1923 .....	100.0	92.1	104.6	100.6	104.4	105.3	-	-
1924 .....	98.0	90.7	102.0	101.3	101.9	103.3	-	-
1925 .....	99.3	94.7	100.0	101.3	101.9	101.3	-	-
1926 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927 .....	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9
1928 .....	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.3
1929 .....	99.9	101.0	96.4	103.3	96.9	99.0	98.9	96.9
1930 .....	99.2	98.6	95.7	105.9	93.9	99.4	96.7	94.9
1931 .....	89.6	77.3	94.2	103.0	82.2	97.4	82.5	87.3
1932 .....	81.4	64.3	91.4	94.7	72.8	94.6	72.7	80.6
1933 .....	77.7	63.7	87.7	85.1	67.9	92.7	70.4	76.7
1934 .....	78.7	69.4	87.7	80.1	70.5	92.1	73.9	78.2
1934 July .	78.2	68.4	87.0	79.7	70.1	92.1	73.2	77.8
Aug...	78.5	69.3	87.6	79.7	70.1	92.0	73.7	77.9
Sept...	78.8	68.8	88.0	79.7	72.3	92.1	74.2	79.2
Oct...	79.1	69.4	88.5	80.3	72.3	92.0	74.5	79.3
Nov...	79.3	69.9	88.6	80.3	72.3	92.0	74.7	79.3
Dec...	78.9	69.3	88.4	80.3	71.0	92.0	74.1	78.6
1935 Jan...	78.8	68.8	89.0	80.3	71.0	92.1	73.8	78.6
Feb...	78.9	69.2	88.9	80.3	71.0	92.1	74.0	78.6
Mar...	78.8	69.5	88.8	80.3	70.3	92.1	74.0	78.2
Apr...	78.6	68.6	88.9	80.3	70.3	92.1	73.5	78.2
May ..	78.7	68.7	86.1	81.4	70.3	92.1	73.3	77.7
June .	78.8	69.3	84.9	81.4	69.9	92.6	73.4	77.2
July .	78.8	69.3	84.9	81.4	69.9	92.4	73.4	77.2

N.B. - Rental indexes are calculated in May and October only. Clothing indexes are calculated for March, June, September and December as are certain sub-indexes in the Miscellaneous group. Difficulties in obtaining these data promptly, cause revisions to be often one or two months late.





AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd

Year and Month	Beef Sirloin (Pound)	Beef Chuck (Pound)	Veal Roast (Pound)	Mutton Roast (Pound)	Pork Fresh (Pound)	Pork Salt (Pound)	Bacon Breakfast (Pound)	Lard Pure (Pound)	Eggs Fresh Grade "A" (Dozen)	Eggs Grade "B" and Grade "C" (Dozen)	Milk (Quart)	Butter Dairy (Pound)	Butter Creamery (Pound)	Cheese (Pound)
<u>1932</u>														
December	20.8	10.9	12.2	16.6	12.9	14.1	18.6	12.9	45.2	32.1	9.8	22.6	25.9	19.8
<u>1933</u>														
January	20.5	11.0	12.0	16.7	12.7	13.9	18.1	12.3	39.1	29.5	9.7	22.8	26.1	19.6
February	20.6	10.9	12.2	17.5	12.2	13.4	17.4	11.7	28.8	22.5	9.7	22.3	25.7	19.4
March	20.4	10.9	12.4	17.9	12.3	13.5	17.7	11.5	27.8	22.6	9.7	22.7	26.9	19.2
April	20.6	11.3	12.3	19.4	14.4	14.3	18.8	12.3	23.0	18.1	9.3	24.9	28.8	19.5
May	21.7	11.8	12.0	21.1	15.1	14.6	19.9	12.8	19.2	15.4	9.3	24.0	27.0	19.8
June	22.0	11.8	11.8	21.2	15.7	15.1	20.2	12.9	19.2	15.3	9.1	20.8	23.9	19.3
July	22.1	12.0	12.0	20.9	16.0	15.2	20.4	12.7	21.1	17.1	9.2	19.9	23.8	19.4
August	22.0	11.8	11.8	20.7	17.1	15.5	21.2	12.8	23.5	19.5	9.2	21.3	25.4	19.9
September	21.9	11.4	11.7	18.8	17.1	15.7	21.0	12.8	24.4	19.5	9.4	21.0	24.3	19.6
October	21.0	11.0	11.6	17.8	17.2	16.0	21.4	13.1	29.2	22.6	9.6	21.1	24.4	19.7
November	19.9	10.6	11.5	17.2	15.8	15.7	21.1	13.2	37.9	27.8	9.7	21.0	24.3	19.7
December	19.2	10.2	11.3	17.4	15.8	15.3	21.1	13.3	44.8	30.8	9.7	22.2	25.6	19.7
<u>1934</u>														
January	20.0	10.5	12.2	19.0	16.6	15.7	21.6	13.5	40.7	30.4	9.9	24.4	28.4	19.7
February	21.1	11.3	12.5	20.1	19.1	18.3	24.8	13.5	35.3	28.4	10.0	25.7	29.7	20.1
March	21.4	11.9	13.1	20.9	21.2	18.8	28.7	13.8	40.5	34.6	9.9	28.3	32.5	20.3
April	21.4	12.0	12.9	20.6	20.6	18.7	29.0	13.5	27.1	22.8	10.0	29.3	32.9	20.4
May	22.0	12.1	12.2	22.1	19.6	17.9	28.7	13.1	22.3	18.5	10.0	24.5	27.8	20.1
June	22.2	12.3	11.9	21.6	20.0	18.3	29.1	12.9	22.3	18.6	9.9	22.2	25.3	19.9
July	22.5	12.2	11.9	20.9	20.9	18.8	31.1	12.6	24.8	21.1	9.9	22.0	25.1	20.0
August	22.4	11.8	11.8	20.9	21.7	19.3	33.2	12.7	26.9	22.6	9.9	20.8	24.1	19.9
September	21.9	11.4	11.9	19.0	21.6	19.6	35.1	13.2	27.5	23.6	10.0	21.0	23.9	19.9
October	21.0	11.1	11.7	18.4	20.7	19.6	36.2	14.5	32.6	27.2	10.1	21.8	24.6	19.8
November	20.2	10.6	11.6	18.7	20.0	19.4	34.5	14.6	40.4	31.7	10.6	21.7	24.4	19.6
December	19.3	10.3	11.6	18.8	19.1	19.1	32.7	14.6	41.4	31.2	10.5	22.2	25.1	19.4
<u>1935</u>														
January	20.0	10.8	12.1	19.8	19.4	19.0	32.3	14.6	37.1	29.3	10.4	22.2	25.5	19.4
February	20.9	11.2	12.9	20.7	19.9	19.4	31.9	14.9	32.9	27.0	10.4	24.3	28.0	19.7
March	21.2	11.6	12.9	20.9	20.0	19.2	31.5	15.1	31.4	25.9	10.5	25.4	29.6	19.9
April	22.5	12.6	12.7	21.5	20.0	19.4	31.2	15.2	24.3	20.3	10.5	24.6	28.1	20.0
May	23.7	13.4	12.6	21.6	20.4	19.6	30.3	15.2	22.0	18.6	10.5	24.9	28.6	20.2
June	24.8	14.0	12.7	21.5	21.3	19.7	30.1	15.3	22.6	18.9	10.5	23.3	26.3	20.0
July	25.1	14.0	12.8	21.4	22.4	20.2	30.1	15.5	24.7	21.1	10.3	21.4	24.8	19.9





AVERAGE RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Concluded.

Year and Month	Bread ( Pound )	Flour ( Pound )	Rolled Oats ( Pound )	Rice ( Pound )	Beans ( Pound )	Apples Evaporated ( Pound )	Prunes ( Pound )	Sugar Granulated ( Pound )	Sugar Yellow ( Pound )	Tea ( Pound )	Coffee ( Pound )	Potatoes ( Peck )	Vinegar ( Pint )
<u>1932</u>													
December	5.8	2.7	4.6	8.2	4.0	15.5	10.6	5.8	5.6	43.7	41.0	18.1	7.2
<u>1933</u>													
January	5.7	2.6	4.6	8.2	3.9	15.4	10.8	5.8	5.6	43.2	40.9	19.0	7.2
February	5.7	2.6	4.6	8.0	3.8	14.9	10.6	5.7	5.6	42.2	40.1	19.2	7.2
March	5.6	2.6	4.5	8.0	3.8	14.7	10.8	5.6	5.5	41.2	39.4	19.2	7.0
April	5.2	2.6	4.5	7.9	3.7	14.8	10.9	7.4	7.1	41.9	39.9	19.1	7.2
May	5.3	2.7	4.6	7.9	3.8	14.9	11.2	7.8	7.6	41.7	39.2	19.4	7.3
June	5.6	2.9	4.7	7.9	4.0	14.9	11.3	7.9	7.7	40.6	38.9	20.8	7.3
July	5.7	3.0	4.8	8.0	4.1	15.2	11.7	7.9	7.7	41.8	39.1	22.3	7.4
August	5.8	3.3	5.0	8.0	4.4	15.1	11.7	8.0	7.7	41.9	39.6	41.0	7.4
September	6.1	3.3	5.0	8.1	4.4	15.4	12.0	8.0	7.8	42.5	40.0	28.4	7.3
October	5.7	3.2	5.1	8.1	4.5	15.0	12.1	8.0	7.7	42.5	39.6	23.9	7.3
November	5.8	3.1	5.0	8.0	4.4	15.1	12.1	8.0	7.8	43.1	39.7	22.2	7.2
December	5.6	3.1	5.0	8.0	4.4	15.2	12.2	8.0	7.7	43.8	39.1	21.6	7.2
<u>1934</u>													
January	5.6	3.1	5.0	8.1	4.4	15.4	12.3	8.0	7.8	45.5	39.6	22.1	7.3
February	5.6	3.1	5.0	8.1	4.4	15.3	12.5	8.0	7.7	47.4	39.5	23.5	7.3
March	5.6	3.1	5.0	8.2	4.5	14.9	12.7	8.0	7.7	48.9	38.9	26.4	7.3
April	5.6	3.1	5.0	8.1	4.5	15.3	12.7	8.0	7.7	49.6	39.4	26.9	7.3
May	5.6	3.1	4.9	8.1	4.5	15.0	12.7	7.9	7.7	49.6	38.8	25.9	7.2
June	5.5	3.2	5.0	8.1	4.6	15.2	12.7	7.0	6.8	50.8	38.7	24.3	7.2
July	5.6	3.3	5.0	8.0	4.6	14.7	12.7	6.8	6.6	51.0	39.1	23.1	7.2
August	5.6	3.3	5.1	8.0	4.7	15.1	12.9	6.7	6.6	52.0	38.8	25.7	7.2
September	5.8	3.4	5.1	8.1	4.6	15.4	12.9	6.6	6.5	52.6	38.9	20.4	7.2
October	5.8	3.4	5.1	8.1	4.7	15.1	12.9	6.6	6.4	53.1	38.8	18.6	7.2
November	5.7	3.4	5.2	7.9	4.9	14.9	12.8	6.5	6.3	52.8	38.1	16.7	7.2
December	5.8	3.4	5.2	8.0	4.9	15.0	12.6	6.5	6.3	53.2	37.9	16.0	7.2
<u>1935</u>													
January	5.7	3.3	5.2	7.9	5.0	15.0	12.5	6.4	6.3	52.9	38.0	16.4	7.1
February	5.7	3.3	5.2	7.9	5.1	15.1	12.5	6.5	6.3	52.4	38.2	16.5	7.1
March	5.7	3.3	5.2	8.0	5.1	14.9	12.5	6.4	6.3	52.3	38.1	16.8	7.1
April	5.7	3.3	5.2	7.8	5.2	15.3	12.3	6.4	6.3	51.8	37.7	16.9	7.1
May	5.6	3.4	5.2	7.8	5.2	15.6	12.3	6.4	6.3	52.2	37.3	16.6	7.1
June	5.7	3.4	5.3	7.9	5.3	15.9	12.4	6.5	6.3	52.0	37.6	16.7	7.2
July	5.7	3.3	5.2	7.8	5.4	16.0	12.3	6.4	6.3	51.8	37.1	16.3	7.2



# INVESTORS' INDEX NUMBERS OF COMMON STOCKS

The general index for one hundred and twenty-one common stocks for the month of July was 92.4 as compared with 93.8 for June. After gradually increasing for the past three months, the index for eighty-seven Industrials dropped from 145.2 to 143.8. In this group, Oils fell from 217.9 to 210.6, Milling from 58.4 to 57.4 and Miscellaneous from 198.1 to 195.4 while Beverages rose from 104.7 to 116.7, Iron and Steel from 118.6 to 122.2 and Food and Allied Products from 127.0 to 128.5. Twenty Utilities registered a loss of 0.3 points due partly to the drop in price of C.P.R. This index was 44.7 for July as compared with 45.0 for June. Lower prices for International Petroleum and Brazilian were chiefly responsible for the index of companies located abroad, receding from 124.5 to 119.4. Nine banks have continued a downward trend since January and declined from 72.0 to 71.7 in the past month.

## PREFERRED STOCKS

The index number for twenty-five preferred stocks was 69.6 in July as compared with 68.4 in June. Canadian Celanese rose from 114.7 to 118.5, Canadian Hydro-Electric from 41.0 to 48.3, Dominion Textile from 135.7 to 137.4, National Breweries from 39.5 to 40.2, Ogilvie Flour Mills from 138.3 to 140.4 and Simpson's from 65.3 to 71.7. Lake of the Woods fell from 85.0 to 84.0, Moore "A" from 141.2 to 135.9, St. Lawrence Corporation "A" from 4.4 to 4.1 and Sherwin Williams from 107.4 to 105.9.

## INDEX NUMBERS OF 25 PREFERRED STOCKS

(1926-1935)  
(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	96.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.3	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6					

## WEIGHTED INDEX NUMBERS OF 23 MINING STOCKS

(1926=100)

The index number of 23 mining stocks was 117.8 for the final week in July, as compared with 120.3 for the week ending June 27th.

A downward movement was recorded in the gold group from the week of July 4th to the week of July 25th, but a small advance occurred for the week ending August 1st placing the index at 109.2. For the corresponding week in June this index was 114.3.

Base Metals were more active, the weekly indexes registering a gradual gain from 149.0 for the week of July 4th to 154.8 for the last week of the same month. The index of four base metals stocks was 147.9 for the week ending June 27th.

Prices for these two weeks, as compiled by the Dominion Bureau of Statistics were as follows:

### GOLD

	<u>August 1st</u>	<u>June 27th</u>		<u>August 1st</u>	<u>June 27th</u>
	\$	\$		\$	\$
Bralorne	5.33	5.14	McIntyre	38.43	41.14
Central Manitoba	.04	.03	Premier	1.46	1.65
Coniarum	1.66	1.65	Pioneer	10.51	9.72
Dome	37.37	41.43	Reno	1.15	1.43
Granada	.21	.22	San Antonio	3.43	3.63
Hollinger	13.81	15.01	Biscoe	2.68	2.62
Howey	.72	.77	Sylvanite	2.09	2.13
Kirkland Lake	.40	.35	Teck-Hughes	4.06	4.08
Lake Shore	50.62	51.03	Wright-Hargreaves	7.65	8.16
Macassa	1.45	1.67			

### BASE METALS

Base Metals	.63	.64	Hudson Bay	15.44	14.96
Falconbridge	3.93	3.75	Noranda	38.07	36.06





**INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS**

1926 = 100

Date	General Banks			UTILITIES			INDUSTRIALS									COMPANIES ABROAD		
	Total	Total	Total	Trans- port- ation	Tele- phone Tele- graph	Power and Trac- tion	Total	Iron & Steel & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Mis- cell- aneous	Total	In- dust- rial	Util- ity
1933																		
No. of Stocks	126	8	19	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5
January	52.9	67.8	45.9	36.6	72.2	52.4	60.7	50.8	4.0	42.0	95.7	38.1	84.4	35.1	72.6	50.2	71.2	32.1
February	49.2	66.0	40.4	28.0	65.9	50.0	58.0	46.1	5.0	41.0	89.5	35.4	82.4	34.2	71.7	48.6	70.1	29.8
March	48.9	62.8	39.9	26.5	66.4	50.7	59.1	46.6	3.2	39.1	89.8	34.0	80.8	37.9	75.3	47.6	68.9	28.9
April	53.8	60.3	40.4	29.3	63.4	49.2	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	55.5	81.3	32.8
May	66.1	65.2	49.5	38.6	72.4	58.4	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	67.3	93.7	44.2
June	77.4	73.4	56.4	45.9	77.5	65.5	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	77.9	109.3	50.5
July	86.5	80.4	61.5	50.0	85.5	71.2	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	85.8	119.2	56.6
August	81.8	76.0	56.8	43.2	85.3	67.7	117.2	95.2	11.2	79.3	153.2	62.5	130.8	160.9	150.5	81.0	115.5	50.9
September	81.6	74.8	53.5	39.4	84.9	64.3	119.1	88.6	10.8	75.8	156.1	65.2	124.9	168.6	155.1	84.0	122.9	49.9
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0
1934																		
No. of Stocks	121	8	20	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5	45.0
February	86.5	76.7	58.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3
March	88.0	76.9	58.8	43.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3
April	90.7	76.1	58.1	42.0	90.9	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	138.0	198.4	98.3	161.4	42.6
May	88.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	99.3	166.4	40.0
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	182.5	101.1	175.1	35.5
July	81.3	73.6	50.6	32.9	89.6	63.4	116.6	97.8	10.5	72.4	153.8	72.7	123.3	86.7	168.9	93.7	161.4	33.6
August	83.8	73.1	51.2	33.4	89.4	64.4	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	100.5	171.3	37.6
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	104.8	176.3	41.4
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	107.7	9.8	68.4	169.0	74.4	126.6	89.2	168.8	108.6	183.1	42.4
November	86.0	78.3	46.5	28.6	93.7	57.5	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	111.2	191.8	39.6
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	119.8	11.6	71.0	177.8	74.3	130.3	93.6	166.2	109.0	187.4	39.4
1935																		
No. of Stocks	121	9	20	2	2	16	87	15	6	4	4	10	19	8	21	5	1	4
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	108.0	187.4	36.9
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	107.5	186.1	37.2
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	104.8	184.2	32.9
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	110.2	194.7	33.4
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	121.9	10.8	59.9	211.7	70.3	127.8	102.4	200.0	125.9	224.5	35.6
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1	124.5	222.6	34.5
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4	119.4	214.5	31.9

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INDEX NUMBERS OF TWENTY-THREE MINING STOCKS  
(1926-100)

	Gold 19	Base Metals 4	Total Index 23
+1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
+1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
+1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
+1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
+1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
+1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
+1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
<u>1934</u>			
June	133.4	164.2	138.5
July	133.3	158.3	137.2
August	137.4	161.7	141.1
September	136.7	154.9	139.2
October	132.9	141.4	133.5
November	125.7	129.0	125.5
December	124.7	129.6	124.9
<u>1935</u>			
January	123.2	132.4	124.3
February	123.4	131.2	124.2
March	127.5	135.3	128.2
April	124.5	149.1	128.7
May	121.4	159.2	128.3
June	116.3	153.2	123.0
July	110.1	151.9	117.9
<u>Weekly Index Numbers</u>			
<u>1934</u>			
Week ending August 2nd	129.2	149.6	132.2
<u>1935</u>			
Week ending July 4th	112.1	149.0	118.8
" " " 11th	110.8	150.1	118.0
" " " 18th	109.4	152.2	117.4
" " " 25th	109.1	153.4	117.4
" " August 1st	109.2	154.8	117.8

+ Weekly figures.





WEEKLY AVERAGE PRICES OF 23 MINING STOCKS  
MAY - JULY, 1935

	M A Y					J U N E				J U L Y			A U G U S T	
	2nd	9th	16th	23rd	30th	6th	13th	20th	27th	4th	11th	18th	25th	1st
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Gold Group</u>														
Bralorne	7.23	6.51	6.56	6.66	6.45	5.88	4.67	4.79	5.14	4.90	4.60	4.46	5.24	5.33
Central Manitoba	.04	.04	.04	.03	.03	.03	.04	.03	.03	.03	.03	.04	.04	.04
Coniarum	2.06	2.02	2.00	1.99	1.86	1.91	1.91	1.82	1.65	1.61	1.47	1.61	1.60	1.66
Dome	42.06	41.88	43.21	42.49	41.50	42.62	42.72	42.80	41.43	39.01	38.27	38.07	37.95	37.37
Granada	.26	.26	.26	.35	.33	.32	.29	.26	.22	.20	.18	.21	.23	.21
Hollinger	16.69	16.70	16.12	15.29	14.65	14.92	14.96	14.74	15.01	14.58	14.21	13.48	13.33	13.81
Howey	.88	.86	.84	.86	.83	.81	.80	.78	.77	.77	.72	.70	.69	.72
Kirkland Lake	.45	.43	.42	.41	.39	.40	.39	.38	.35	.33	.34	.40	.39	.40
Lake Shore	54.87	54.67	54.25	54.24	52.08	52.77	52.76	51.44	51.03	51.00	50.88	50.62	50.30	50.62
Macassa	2.29	2.24	2.08	1.94	1.91	1.94	1.92	1.74	1.67	1.64	1.60	1.60	1.56	1.45
McIntyre	43.87	43.64	44.31	42.32	41.06	42.59	42.56	42.17	41.14	40.83	40.53	39.94	39.17	38.43
Premier	1.86	1.83	1.79	1.80	1.69	1.69	1.66	1.61	1.65	1.63	1.50	1.43	1.46	1.46
Pioneer	11.54	11.94	11.72	11.13	11.21	10.35	10.17	10.02	9.72	9.63	9.67	9.60	10.15	10.51
Reno	1.51	1.52	1.51	1.55	1.53	1.53	1.47	1.44	1.43	1.38	1.29	1.24	1.21	1.15
San Antonio	3.56	3.36	3.58	3.66	3.58	3.51	3.41	3.34	3.63	3.72	3.64	3.54	3.53	3.43
Siscoe	3.12	3.13	2.91	2.82	2.82	2.80	2.75	2.67	2.62	2.56	2.61	2.77	2.72	2.68
Sylvanite	2.28	2.26	2.26	2.26	2.23	2.21	2.25	2.21	2.13	2.10	2.14	2.14	2.14	2.09
Teck-Hughes	4.15	4.15	4.18	4.17	4.15	4.15	4.07	4.02	4.08	4.12	4.13	4.12	4.06	4.06
Wright-Hargreaves	8.97	8.75	8.78	8.61	8.44	8.42	8.64	8.36	8.16	7.90	7.87	7.88	7.89	7.65
<u>Base Metals Group</u>														
Base Metals	.82	.72	.75	.85	.76	.71	.67	.64	.64	.61	.61	.66	.70	.63
Falconbridge	3.87	3.72	3.72	3.93	3.85	3.79	3.72	3.71	3.75	3.78	3.77	3.78	3.85	3.93
Hudson Bay	15.09	15.12	15.20	15.68	14.87	14.92	15.25	14.75	14.96	14.63	15.01	15.23	15.15	15.44
Noranda	38.96	38.94	39.87	41.31	40.35	39.19	39.37	38.05	36.06	36.86	36.91	37.45	37.89	38.07





MONTHLY INDEX NUMBERS OF LONG-TERM BOND YIELDS.

Returns on long-term government bonds have been diminishing gradually since the middle of June and, in consequence, the monthly index numbers of long-term bond yields have fallen to lower levels. The Dominion of Canada series tabled below declined from 73.4 in June to 72.1 in July, and the Province of Ontario index fell from 80.4 to 80.2 in the same interval. Information from Messrs. Wood Gundy indicated that popular Ontario issues sold on a 3.84 p.c. basis during July. The range of yields for the six leading Dominion issues listed was from 3.08 to 3.70.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1928-1935.  
(1926=100)

	1928	1929	1930	1931	1932	1933	1934	1935
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	-
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	-
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	-
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	-
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, x 1935.  
(1926=100)

May	3	.....	71.2
	10	.....	71.1
	17	.....	71.3
	24	.....	71.3
	31	.....	72.2
June	7	.....	72.3
	14	.....	73.5
	21	.....	73.9
	28	.....	73.4
July	5	.....	73.3
	12	.....	72.4
	19	.....	71.9
	26	.....	71.5

x Based upon an average of daily figures for the week ending on dates specified.

INDEX NUMBERS CALCULATED FROM YIELDS OF ONTARIO LONG-TERM BONDS, 1927-1935.  
(Base 1926=100)

	1927	1928	1929	1930	1931	1932	1933	1934	1935
January	97.1	89.8	97.1	102.3	95.0	119.8	99.2	97.2	76.2
February	97.1	87.7	98.1	102.3	95.0	115.9	98.7	96.0	78.3
March	96.0	88.7	101.3	101.3	92.9	110.6	100.0	90.1	79.5
April	95.2	88.7	103.3	101.3	92.9	111.3	101.3	87.7	80.8
May	95.0	90.8	104.4	101.3	91.9	113.2	98.1	84.8	78.5
June	95.0	91.9	103.3	100.8	91.9	114.4	97.1	85.4	80.4
July	95.0	93.9	103.3	100.2	92.9	110.6	96.7	83.1	80.2
August	95.0	96.0	102.3	96.0	91.9	103.3	95.0	82.3	-
September	95.0	96.0	104.4	92.9	97.1	101.9	95.8	82.0	-
October	93.9	95.0	103.3	93.9	103.3	98.1	94.6	82.9	-
November	93.9	95.0	103.3	93.9	105.4	102.3	97.3	81.0	-
December	90.8	96.0	102.3	93.9	108.6	102.7	98.5	76.2	-



EXCHANGE QUOTATIONS AT MONTREAL, 1935.

Note: The nominal closing quotations in Canadian Funds upon which these averages are based, have been supplied by the Bank of Montreal.

	New York Funds Montreal par 1.00	London Ster- ling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner		New York Funds \$ 1933	London Ster- ling \$ 1933
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		(Monthly	Averages)
1935 - June - High	1.003	4.955	.0665	.1705	.0832	.3290	.6845	.2495	.2560	.2215	Jan.	1.143	3.847
Low	1.001	4.915	.0658	.1692	.0822	.3240	.6755	.2475	.2540	.2200	Feb.	1.197	4.099
Average	1.001	4.943	.0662	.1698	.0827	.3273	.6797	.2486	.2550	.2210	Mar.	1.199	4.134
Close	1.002	4.950	.0665	.1697	.0832	.3290	.6845	.2490	.2553	.2215	Apr.	1.179	4.234
											May	1.141	4.498
1935 - July - High	1.004	4.975	.0666	.1701	.0833	.3295	.6855	.2510	.2575	.2230	June	1.112	4.615
Low	1.001	4.955	.0662	.1694	.0808	.3262	.6735	.2490	.2555	.2210	July	1.058	4.931
Average	1.002	4.967	.0664	.1697	.0826	.3283	.6815	.2498	.2564	.2220	Aug.	1.061	4.787
Close	1.002	4.968	.0664	.1697	.0824	.3285	.6820	.2500	.2565	.2219	Sept.	1.036	4.839
											Oct.	1.024	4.787
											Nov.	0.990	5.082
											Dec.	0.995	5.096
											Aver.	1.092	4.586
												1934	1934
											Jan.	1.005	5.070
											Feb.	1.008	5.078
											Mar.	1.002	5.107
											Apr.	0.998	5.148
											May	0.998	5.100
											June	0.992	5.012
											July	0.998	4.985
											Aug.	0.977	4.951
											Sept.	0.971	4.855
											Oct.	0.979	4.843
											Nov.	0.976	4.872
											Dec.	0.988	4.887
											Aver.	0.990	4.993
												1935	1935
											Jan.	0.999	4.887
											Feb.	1.001	4.883
											Mar.	1.010	4.825
											Apr.	1.005	4.862
											May	1.001	4.935
											June	1.001	4.943
											July	1.002	4.967

+ Open market rates.





MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1931-1935.  
 Issued by the Standard Statistics Company, Inc., New York.  
 (1926=100)

	Total 421 Stocks	Industrials 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
<u>1931</u>				
July	98.2	89.8	75.3	157.5
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	44.8	25.7	79.6
<u>1933</u>				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77.3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
<u>1934</u>				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.9	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7
December	69.2	80.3	35.8	58.2
<u>1935</u>				
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
April	67.5	78.9	29.4	59.1
May	73.1	85.5	31.0	64.5
June	76.0	88.0	32.7	70.4
Index for week of July 17	79.1	91.7	34.1	72.6

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