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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 13

No. 8

PRICES & PRICE INDEXES

AUGUST 1935

Wholesale Prices

Retail Prices

Security Prices

Exchange

Published by Authority of the Hon. R.B. HANSON, K.C., M.P.,
Minister of Trade and Commerce.

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OTTAWA

1935

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N.B. Second quarterly bulletin on price index numbers in other countries
was issued September 3.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH
(September 12, 1935.)

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PRICE MOVEMENTS, AUGUST, 1935.

COMMODITIES

The steady tendency in August wholesale price levels was disturbed in the final week by a moderate reaction which centred mainly around grain markets. For the week ended August 30, the general wholesale price index was 71.4 as compared with 71.8 for the preceding week, and 71.8 at the beginning of the month. The most outstanding feature of August commodity markets was undoubtedly the continued spectacular advance in raw silk prices. This appeared to have reached a peak on August 16, but in spite of subsequent reaction the net gain for the month was substantial. Raw sugar and copper also recorded appreciable gains. Cotton and silver showed moderate declines while livestock, rubber, coffee, and eggs fluctuated within relatively narrow limits. A composite index for Canadian farm product prices declined from 62.3 to 61.2 during August. The August index for all commodities was 71.6 as compared with 71.5 for July, and 72.2 for August 1934.

COST OF LIVING

Higher prices for foods and fuel caused the Canadian cost of living index to advance from 78.8 in July to 79.4 in August. An index for foods rose from 69.3 to 71.3, due principally to higher prices for eggs and potatoes. Onions and most meats averaged lower. Seasonal increases in coal prices resulted in an upward movement in the fuel index from 84.7 to 85.4. Miscellaneous items registered a slight rise from 92.4 to 92.5. The general index of 79.4 compared with 78.5 for August, 1934.

SECURITIES

Common stock prices turned upward again for a brief interval during the first three weeks of August. In the final ten days of the month, however, a moderate reaction occurred which reduced net gains for the movement by about one-third. A general price index number for common stocks touched 99.5 for the week of August 22, which compared favourably with the 1935 high of 100.7 established for the week of May 23. The general index for the final week of August was 98.1, and that for the final week of July, 95.4. Strength was apparent in most security groups, with the lead being taken by oils, beverages, and power and traction. Prices for gold stocks continued to decline throughout August as indicated by indexes of 109.8 and 102.9 for the first and final weeks. This movement has continued without major interruption since the week of March 7, for which the corresponding index was 131.2.

Bond prices weakened moderately on a listless market in the latter half of August. Conversely, yields advanced, an index of long-term Dominion of Canada yields mounting from 71.6 to 73.4 during the month.

FOREIGN EXCHANGE

Heavy purchases of silver by the United States Treasury coupled with an inflow of funds from continental Europe to London was mainly responsible for unusual strength in the £ sterling during August. Montreal quotations for sterling mounted from 4.96½ on August 1, to \$4.99¾ on the 20th and 21st, and closed the month at \$4.99¼. As buying of silver by the United States became less active in the latter half of August, the premium on New York funds commenced to increase, the final quotation being 9/16 of one per cent, as compared with 3/16 of one per cent at the beginning of the month. European gold currencies showed practically no change at Montreal, although reports repeatedly mentioned pressure upon the Dutch guilder and the Italian lira. Instability of the Brazilian milreis was followed by official assurance that present external debt servicing arrangements would be maintained to the utmost of the government's ability. The restoration of a free market for the Austrian schilling has been followed by considerable repatriation of funds to that country.

SECTION 1

SECTION 2

SECTION 3

SECTION 4

SUMMARY OF IMPORTANT COMMODITY PRICE MOVEMENTS: WHEAT AND OTHER GRAINS: The movement of wheat prices during August was more erratic than at any time since last October. Relative stability in the first week was followed by a three day decline amounting to roughly three cents per bushel. It appeared at this time as if the Argentine drought might be breaking, and official reports regarding Canadian and United States crops seemed to produce an unsettling effect upon markets. From the 13th to 21st, the direction of prices was upward resulting in gains approximating six cents per bushel. It became apparent during this period that drought in the Argentine had not been broken, and the threatening political situation in Europe tended to strengthen price levels. During the balance of the month prices at Winnipeg receded steadily, losing almost exactly the amount of preceding gains. Other centres failed to reflect fully the movement at Winnipeg, and as the month closed a firmer tone prevailed in international markets.

Quotations for No. 1 Manitoba Northern wheat opened the month at 84 $\frac{3}{4}$ cents per bushel and closed at 81 $\frac{3}{4}$ cents. The range of prices for August was between 81 $\frac{5}{8}$ cents and 87 $\frac{3}{4}$ cents per bushel.

Descriptions (Basis Fort William and Port Arthur cash, per bushel.)	1934	1935	1935
	August Average	July Average	August Average
No. 1 Manitoba Northern Wheat.....	86.0	81.4	84.5
No. 2 C.W.Oats.....	43.6	42.9	36.3
No. 2 C.W.Rye.....	68.7	36.1	36.5
No. 3 C.W.Barley.....	56.6	35.5	33.9
No. 1 C.W.Flax.....	162.7	122.6	123.8

MILLED PRODUCTS: Domestic flour prices followed advances in grain markets during August. Business was quiet both at home and in the export trade. The scarcity of milling oats was relieved by new crop shipments and prices were easier.

Descriptions	1934	1935	1935
	August 15	July 15	August 15
Flour No.1 patent,Manitoba, per barrel at Montreal.....	\$ 6.00	\$ 5.10	\$ 5.30
Rolled Oats, Toronto, per 90 pound bag.....	3.10	3.05	3.05
Oatmeal, Toronto, per 98 pound bag.....	3.41	3.36	3.36

RUBBER: Raw rubber quotations moved gradually lower during August. Consumer interest has been dull and tire sales in the United States, for the first six months of 1935, were reported as slightly less than for the same period of 1934. Stocks in England and the United States recently have increased, and exports from Malaya for July and August were above estimates based upon quotas for the third quarter. Current uncertainty regarding the future of the Dutch guilder has also contributed to weakness of rubber markets. World visible supplies at the beginning of August were lower by 32,500 tons (about 5.p.c.) than at the beginning of the year.

Descriptions (Basis New York, per pound Canadian funds)	1934	1935	1935
	August Average	July Average	August Average
Standard latex crepe sheets.....	16.6	12.7	12.1
Ceylon Plantation ribbed smoked sheets.....	15.1	12.6	12.0

SUGAR: Raw sugar prices at New York advanced sharply following the issuance of an Exchange order that September No. 1 contracts were to be liquidated at 2.58 cents. Only Cuban raws may be used to fill such contracts and the completion of the Cuban quota somewhat sooner than anticipated made this action necessary to prevent the repetition of a "squeeze" such as that which occurred in December 1934. This action was followed by rapid advances in duty-free sugars, quotas for which were said to be within 15 p.c. of completion.

Descriptions	1934	1935	1935
	August 15	July 15	August 15
Granulated sugar, standard, Montreal, per cwt.....	\$ 5.09	\$ 4.90	\$ 4.90
Yellow sugar, No.1 per cwt. at Montreal.....	4.80	4.61	4.61
B.W.I. raw sugar, Montreal, per cwt.....	1.99	1.77	1.88

LIVESTOCK: During the first half of August, cattle markets were active and ready clearances were reported at all centres. Demand for store cattle increased, reflecting good pasturage conditions as well as the prospects of plentiful winter feed

supplies. Later, offerings throughout the Dominion showed decided gains, and weather conditions were not conducive to the movement of beef from coolers. Quality became the chief price determining factor, and recessions, although general, were more pronounced at western points. Calf prices moved upward stimulated at some centres by better export demand. Runs of hogs were moderate and prices higher. Later, markets weakened following cables from the United Kingdom, indicating the probability of further restriction of imports. Lambs were generally lower.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>August Average ;</u>	<u>July Average ;</u>	<u>August Average</u>
		\$	\$	\$
Steers, good and choice over 1,050				
lbs., per cwt. at	Toronto	5.38	6.40	6.55
	Winnipeg	3.83	5.67	5.39
Calves, good veal, per cwt. at	Toronto	5.61	6.53	7.58
	Winnipeg	4.15	4.54	5.50
Lambs, good handy weight per				
cwt. at	Toronto	6.34	8.37	7.25
	Winnipeg	4.96	6.04	5.57
Hogs, bacon, per cwt. at	Toronto	8.62	9.66	9.92
	Winnipeg	7.74	8.58	9.14

BUTTER: Extreme quiet and lower quotations pervaded butter markets in the early days of the month. At some centres, trading was reported barely sufficient to establish prices. A firmer tone developed in the third week and from then onward, prices at Montreal and Toronto moved steadily upward. The Agricultural Branch of the Dominion Bureau of Statistics showed cold storage holdings of creamery butter at 40, 129,262 pounds on August 1. This was a decrease of almost 5 p.c. from August 1, 1934 but 77 p.c. greater than holdings on July 1, 1935.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>August Average ;</u>	<u>July Average ;</u>	<u>August Average</u>
		\$	\$	\$
Jobbing price of No.1 creamery prints,				
per lb., at	Montreal,	20.9	21.9	22.6
	Toronto	21.7	22.2	22.8

EGGS: At first, egg markets were largely influenced by local conditions. Montreal and Toronto showed easier tendencies, but higher values obtained in the west. Warm weather with a consequent lowering of quality was responsible for more restricted retail trade although fresh supplies were said to have been limited. A more active and firmer tone developed latterly and retail demand improved. Price advances were common and supplies at most centres were barely sufficient to meet current needs. Cold storage holdings as reported by the Agricultural Branch of the Dominion Bureau of Statistics were 9,796,625 dozen on August 1, as compared with 7,858,401 dozen on the first of the previous month.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>August Average ;</u>	<u>July Average ;</u>	<u>August Average</u>
		\$	\$	\$
Eggs, Grade "A" Large, per dozen				
at	Montreal	26.1	26.8	30.4
	Toronto	23.9	25.0	28.4
	Winnipeg	21.3	24.0	26.8

COTTON: Both futures and spot prices of cotton moved to lower levels in the New York market in August. Easier prices followed the issuance of a bearish crop report of 11,798,000 bales on August 1, but uncertainty regarding the new loan and reports indicating the possibility of the removal of the processing tax, were also quoted as major factors affecting prices. Buying on the part of mills slowed down and world takings for the four weeks ended August 30, aggregated 628,000 bales, as compared with 733,000 bales in the previous four week interval. Towards the close of the month the new loan programme of 10¢ per pound was announced. Visible supplies of American cotton fell from 3,114,000 bales on August 2, to 3,072,000 bales on the 30th.

<u>Descriptions</u>		<u>1934</u>	<u>1935</u>	<u>1935</u>
		<u>August Average ;</u>	<u>July Average ;</u>	<u>August Average</u>
		\$	\$	\$
Raw cotton, upland middling at New York				
per pound (Canadian funds)		13.1	12.3	11.5

SILK: Sharp advances were recorded in silk prices. The gain was attributed mainly to reports indicating a tight situation in spot silk and strength in Japanese markets. Trade estimates placed consumption by American mills in August at between 43,000 and 44,000 bales, as compared with 44,166 bales in July.

Descriptions	1934	1935	1935
	August 15	July 15	August 15
	\$	\$	\$
Raw silk per pound, New York basis, (Canadian funds)			
Special grand, XX, 85 p.c. 20-22 deniers....	1.19	1.46	1.79
Grand XX, 83 p.c. 13-15 deniers.....	1.24	1.62	1.94

WOOL: Quotations for Canadian raw wool remained firm, reflecting the steadiness apparent at centres in the United Kingdom. Trading in both wool and tops improved and exports of raw wool rose from 20,306 pounds in June to 755,842 pounds in the following month.

Descriptions	1934	1935	1935
	August 15	July 15	August 15
	\$	\$	\$
Raw wool, per lb., in quantities of 20,000 pounds or more, f.o.b., Western Eastern bright, low, medium or 3/8 blood staple or 50's.....	15.0	16.5	16.5
Western, semi bright, medium or 1/2 blood staple, or 56's.....	16.0	18.5	18.0

LUMBER AND TIMBER: Very little change was shown in conditions affecting lumber markets. In the east, only slight activity was apparent, but at western points, somewhat better domestic demand existed. Stocks of certain grades were said to have been low and some difficulty in filling rail orders for the Prairies and Eastern Canada was reported. Foreign demand showed no improvement and exports of boards and planks moved down from 129,800 M.bd.ft. in July to 101,926 M.bd.ft. in July.

Descriptions	1934	1935	1935
	August	July	August
Price Index numbers (1926=100)			
White pine lumber.....	87.9	88.9	88.9
Spruce lumber.....	76.4	71.0	69.7
Fir Lumber	85.0	77.4	77.4
Cedar lumber.....	66.4	78.0	78.0

IRON AND STEEL: Prices of iron and steel products were firm and unchanged. Fair buying on the part of the mining industry was reported, but demand from the automobile trade was sharply lower. Some improvement was recorded in the building trades but sales were confined mainly to small lots.

Descriptions	1934	1935	1935
	August 15	July 15	August 15
	\$	\$	\$
No. 1 foundry pig iron, per gross ton, carlots, f.o.b. sellers' works.....	20.50	20.50	20.50
No. 1 scrap iron, per gross ton, delivered at Canadian foundry.....	9.50	10.00	10.00

COPPER: Considerable activity existed in the United States copper market in August. Buying of fair amounts continued during the first two weeks, but in the third week sales showed a decided gain. The volume of transactions was estimated at a total of 85,000 tons and there followed a price advance of 1/2¢ per pound. Despite further moderate business done, no later advance was recorded in the final week. The export price c.i.f. European ports rose almost uninterruptedly from 7.72 1/2¢ - 7.82 1/2¢ on the 1st to 8.20¢ - 8.25¢ per pound on the 31st. European demand was reported good, but business was said to have been somewhat restricted by the question of credits. Statistics, as shown by the Copper Institute, revealed a decline of about 10,000 tons in world stocks of refined metal which stood at 571,000 tons at the end of July.

Descriptions	1934	1935	1935
	August Average	July Average	August Average
	\$	\$	\$
Copper, electrolytic, domestic per 100 pounds carlots, f.o.b. Montreal	7.64	8.32	8.68

TIN: The announcement of a 15 p.c. increase in production quotas was followed by offerings sufficiently large to relieve the stringent spot situation and prices declined. World supplies increased by 84 tons to a total of 13,246 tons in August, which appeared to have been in line with trade expectations.

<u>Descriptions</u>	<u>1934</u>	<u>1935</u>	<u>1935</u>
	<u>August 15</u>	<u>July 15</u>	<u>August 15</u>
	¢	¢	¢
Tin ingots, Straits, per pound, f.o.b. Toronto.....	57.5	57.0	53.5

SILVER: Heavy liquidation in the London market, on the part of China and India resulted in a recession in silver prices. A more precipitate decline was prevented by support from the United States Treasury.

<u>Descriptions</u>	<u>1934</u>	<u>1935</u>	<u>1935</u>
	<u>August Average</u>	<u>July Average</u>	<u>August Average</u>
	¢	¢	¢
Fine silver per ounce at New York (Canadian funds)	47.9	68.4	66.6

BUILDING AND CONSTRUCTION MATERIALS, 1913=100
See page 8 for these data on the base 1926=100:

	<u>1934</u>	<u>1935</u>						
	<u>Aug.</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	
Building and Con-								
struction Materials.....	126.5	124.1	123.9	124.1	125.0	127.1	126.9	
Lumber.....	115.1	112.0	110.4	110.5	111.2	112.5	112.1	
Painters' Materials.....	138.1	135.9	135.5	134.4	134.2	134.0	133.1	
Miscellaneous.....	135.4	133.6	134.8	135.1	136.1	139.6	139.8	

SUMMARY TABLES OF INDEX NUMBERS

(1926=100)

(Indexes for 1935 are subject to final revision)

	No. of Price Series	Yearly Average 1934	Aug. 1934	June 1935	July 1935	Aug. 1935
Total Index 567 Commodities	567	71.6	72.2	71.5	71.5	71.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products (grains, fruits, etc.)	135	66.6	70.0	66.1	66.4	65.9
II. Animals and Their Products	76	67.2	65.6	68.7	68.8	69.6
III. Fibres, Textiles and Textile Products	85	72.9	72.0	70.3	70.8	70.7
IV. Wood, Wood Products and Paper	49	65.3	65.4	64.0	64.2	64.2
V. Iron, and Its Products	44	87.0	87.1	87.2	87.1	87.1
VI. Non-Ferrous Metals and Their Products	18	64.3	63.0	69.6	68.9	69.9
VII. Non-Metallic Minerals and Their Products	83	86.0	86.1	85.4	84.6	84.9
VIII. Chemicals and Allied Products	77	81.2	81.5	79.8	79.8	79.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	236	74.1	73.5	72.9	73.1	73.0
Foods, Beverages and Tobacco	126	69.7	69.0	68.6	69.7	69.3
Other Consumers' Goods	110	77.0	76.5	75.7	75.3	75.4
II. Producers' Goods	402	67.8	69.8	69.4	68.9	69.4
Producers' Equipment	24	88.9	89.6	89.9	89.7	89.8
Producers' Materials	378	65.5	67.6	67.1	66.6	67.1
Building & Construction Materials	111	82.5	82.8	82.0	83.4	83.3
Manufacturers' Materials	267	62.6	65.0	64.6	63.7	64.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	245	63.5	65.3	65.1	65.2	65.1
Total Fully and Chiefly Manufactured	322	73.4	73.4	72.6	72.8	72.4
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grains, fruits, cotton, etc.)						
(a) Raw and partly manufactured	95	54.2	60.2	55.3	55.9	55.3
(b) Fully and Chiefly Manufactured	91	73.9	74.3	72.6	72.0	72.2
(c) Total	186	64.8	67.8	64.6	64.6	64.4
B. Animal						
(a) Raw and partly manufactured	46	66.0	61.7	70.6	69.7	70.0
(b) Fully and chiefly manufactured	59	69.8	69.5	67.2	68.1	69.7
(c) Total	105	68.2	66.1	68.7	68.8	69.8
C. Canadian Farm Products						
(1) Field (grains, etc.)	52	53.8	60.7	55.1	55.7	55.5
(2) Animal	18	67.7	62.9	72.0	71.1	72.4
(3) Total	70	59.0	61.5	61.4	61.5	61.8
II. Articles of Marine Origin						
(a) Raw and partly manufactured	5	60.3	60.6	52.8	55.4	54.3
(b) Fully and chiefly manufactured	11	75.1	74.5	72.0	72.5	70.0
(c) Total	16	71.1	70.7	66.8	67.9	65.8
III. Articles of Forest Origin						
(a) Raw and partly manufactured	37	76.3	76.5	73.4	73.7	73.8
(b) Fully and chiefly manufactured	20	56.1	56.0	56.0	56.0	56.0
(c) Total	57	65.5	65.6	64.1	64.2	64.2
IV. Articles of Mineral Origin						
(a) Raw and partly manufactured	62	77.5	77.5	79.3	79.2	79.7
(b) Fully and chiefly manufactured	141	86.0	85.7	83.7	84.9	85.1
(c) Total	203	82.2	82.0	81.7	82.4	82.7

INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Materials)
(1926=100)

(Indexes for 1935 are subject to final revision)

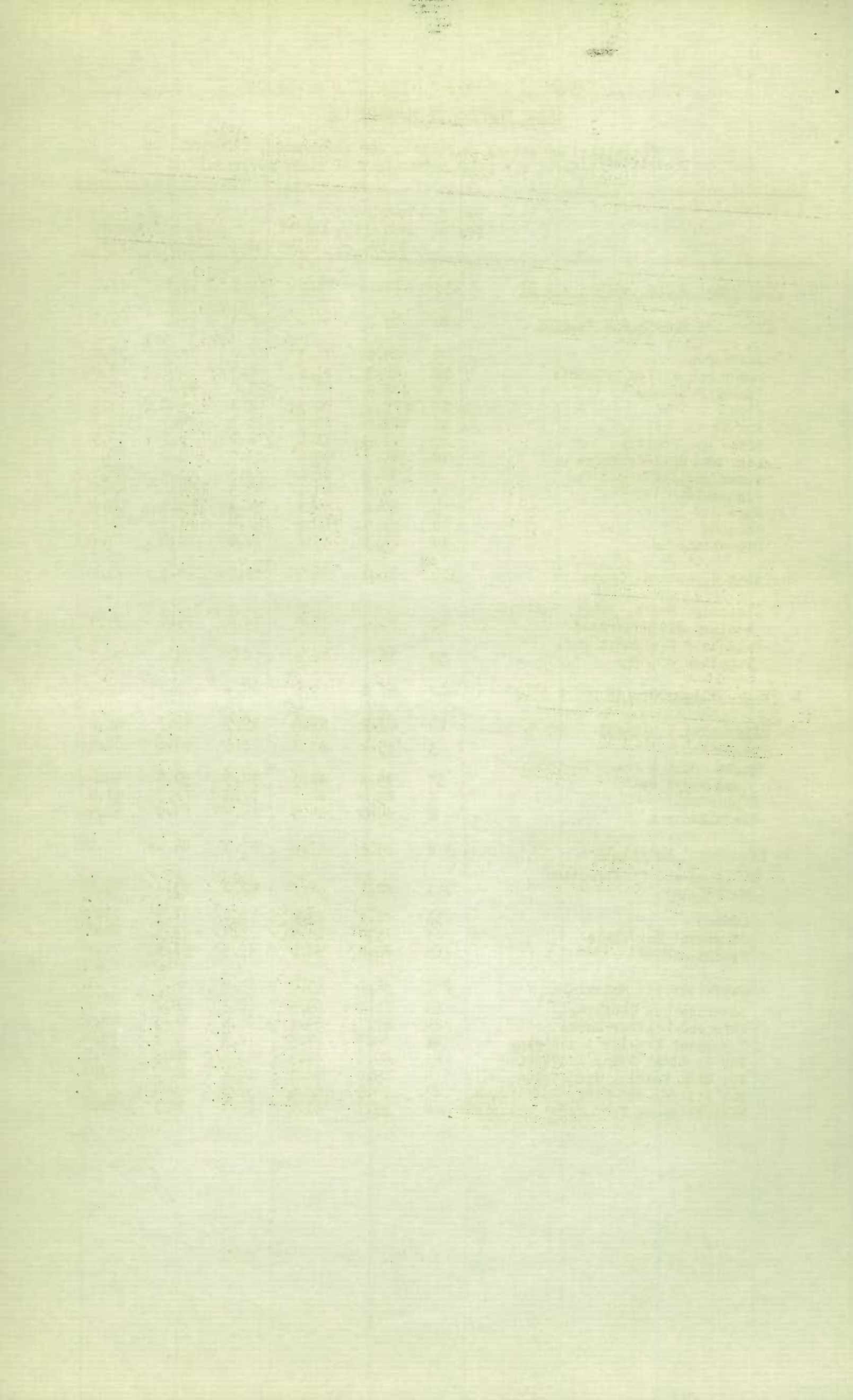
Commodity	No. of Price Series	Yearly Average 1934	Aug. 1934	June 1935	July 1935	Aug. 1935
Total Index	567	71.6	72.2	71.5	71.5	71.6
I. Vegetable Products	135	66.6	70.0	66.1	66.4	65.9
Fruits	15	81.4	85.5	75.7	80.3	74.3
Fresh	4	82.7	88.5	75.1	81.4	73.4
Dried	5	86.5	85.6	83.2	83.2	82.6
Canned	6	68.6	67.6	71.5	71.1	71.1
Grains	23	54.9	63.1	57.3	56.4	57.4
Flour and Milled Products	12	68.3	73.5	67.3	66.2	67.0
Bakery Products	2	82.8	82.7	83.0	83.0	83.0
Vegetable Oils	8	56.3	54.9	71.5	66.9	65.9
Rubber and Its Products	9	55.7	57.5	57.9	56.4	55.9
Sugar and Its Products & Glucose	8	93.9	86.1	83.9	83.4	83.5
Tea, Coffee, Cocoa & Spices	15	71.7	72.9	69.9	70.3	70.4
Tobacco	8	41.4	42.2	41.4	41.4	41.4
Vegetables	13	45.8	43.7	40.5	54.7	44.0
Miscellaneous	22	71.4	71.5	69.1	67.7	65.6
II. Animals and Their Products	76	67.2	65.6	68.7	68.8	69.6
Fishery Products	16	70.9	70.5	68.8	69.8	67.4
Furs	9	56.9	54.5	50.3	51.0	51.0
Hides and Skins	6	57.7	46.0	68.9	60.8	63.5
Leather, Unmanufactured	9	77.7	75.4	77.3	78.0	78.0
Boots and Shoes	2	87.3	86.5	85.8	85.8	84.7
Live Stock	4	69.4	66.6	86.2	81.1	82.0
Meats and Poultry	10	67.9	71.0	74.0	73.3	73.5
Milk and Its Products	12	64.7	59.6	63.0	63.2	64.2
Fats	5	57.8	56.6	74.1	75.5	79.7
Eggs	3	60.2	54.3	51.2	55.8	60.6
III. Fibres, Textiles and Textile Products	85	72.9	72.0	70.3	70.8	70.7
Cotton, raw	2	70.4	74.0	69.6	72.1	68.8
Cotton Yarn and Thread	5	85.5	86.2	82.3	82.3	82.3
Cotton Fabrics	19	78.7	78.7	78.1	78.1	78.1
Knit Goods	3	81.1	81.3	83.0	83.0	83.0
Sash Cord	1	109.1	109.1	101.3	101.3	101.3
Flax, Hemp and Jute Products	10	51.5	50.7	50.0	51.7	51.6
Silk, raw	9	21.0	18.7	22.7	23.6	28.7
Silk, thread and yarn	2	63.9	63.9	63.9	63.9	63.9
Silk Hosiery	2	65.9	65.9	65.0	65.0	65.0
Silk Fabrics	4	49.4	46.1	46.2	46.2	46.2
Artificial Silk Products	5	56.1	51.7	50.8	50.8	50.8
Wool, raw	3	61.3	51.5	48.6	55.5	54.7
Wool yarns	6	88.5	84.0	82.1	83.2	83.6
Wool hosiery and knit goods	5	91.3	91.4	85.0	85.0	86.1
Wool blankets	1	83.3	83.7	76.5	76.5	76.5
Wool cloth	6	79.6	76.2	72.0	72.0	72.9
Carpets	2	88.5	92.5	92.5	92.5	92.5

Commodities	No. of Price Series	Yearly Average 1934	Aug. 1934	June 1935	July 1935	Aug. 1935
IV. Wood, Wood Products and Paper	49	65.4	65.4	64.0	64.2	64.2
Newsprint	2	53.9	54.0	54.0	54.0	54.0
Lumber	33	78.5	79.2	76.6	77.5	77.2
Pulp	3	70.9	70.2	66.0	65.1	66.1
Furniture	10	65.6	65.0	65.4	65.5	65.5
Matches	1	76.2	76.2	76.2	76.2	76.2
V. Iron and Its Products	44	87.0	87.1	87.2	87.1	87.1
Pig Iron and Steel Billets	3	82.8	83.0	83.0	83.0	83.0
Rolling Mill Products	14	90.9	91.0	91.9	92.1	92.1
Pipe (Cast Iron and Steel)	2	89.0	89.0	84.3	84.3	84.3
Hardware	16	87.3	87.6	87.6	87.6	87.6
Wire	3	86.7	86.8	86.8	86.8	86.8
Scrap	5	55.6	55.3	58.7	55.4	55.4
Miscellaneous	1	95.0	95.0	95.0	95.0	95.0
VI. Non-Ferrous Metals and Their Products	18	64.3	63.0	69.6	68.9	69.9
Aluminum	2	80.4	79.6	77.9	77.9	78.2
Antimony	1	51.0	49.3	82.7	82.7	85.7
Brass, and Copper Products	6	57.6	55.6	59.2	57.7	59.3
Lead and Its Products	2	42.8	40.9	46.3	48.3	51.7
Silver	1	76.5	77.3	116.2	110.4	107.5
Tin Ingots	2	81.3	80.3	79.6	80.2	77.4
Zinc and Its Products	2	46.1	43.4	43.3	44.3	46.3
Soldier	1	81.9	82.4	78.0	78.0	78.0
VII. Non-Metallic Minerals and Their Products	83	86.0	86.1	85.4	84.6	84.9
Clay and Allied Material Products	10	95.7	92.5	88.4	88.4	88.4
Pottery	2	87.7	88.2	88.2	88.2	88.2
Coal	13	90.0	91.1	89.9	90.2	90.5
Coke	5	93.4	93.2	93.1	93.1	93.1
Manufactured Gas	3	98.0	98.0	98.0	98.0	98.0
Coal Tar	1	107.7	107.7	107.7	107.7	107.7
Glass and Its Products	6	83.2	83.4	79.4	79.4	79.4
Petroleum Products	6	76.3	75.0	75.7	74.0	74.6
Asphalt	2	88.6	88.6	91.4	91.4	91.4
Salt	4	110.8	113.6	86.2	86.2	86.2
Sulphur	1	92.5	92.0	94.2	94.2	94.2
Plaster	3	104.1	104.3	107.1	107.1	107.1
Lime	4	102.1	102.1	99.7	99.7	99.7
Cement	1	105.2	105.2	105.2	105.2	105.2
Sand and Gravel	8	91.2	91.4	89.0	87.3	87.3
Crushed Stone	3	81.8	84.8	84.8	65.2	65.2
Building Stone	3	64.7	64.7	64.3	64.3	64.3
Asbestos	8	77.6	81.3	75.8	75.8	75.8
VIII. Chemicals and Allied Products	77	81.2	81.5	79.8	79.8	79.5
Inorganic Chemicals	22	89.5	89.2	87.6	87.8	87.6
Organic Chemicals	6	74.3	74.5	75.9	75.8	75.9
Coal Tar Products	2	90.4	90.5	83.8	83.8	83.8
Dyeing and Tanning Materials	10	107.2	107.5	105.9	105.4	106.0
Explosives	2	83.4	82.7	77.9	77.9	77.9
Paint Materials	9	70.0	70.9	66.2	66.2	66.2
Paints Prepared	2	78.6	79.8	79.8	79.8	79.8
Drugs and Pharmaceutical Chemicals	10	74.9	74.4	72.9	72.9	71.1
Fertilizers	10	75.9	74.6	75.8	75.8	75.8
Industrial Gases	2	88.7	88.7	88.7	88.7	88.7
Soap	2	87.1	88.9	85.4	85.4	85.4

INDEX NUMBERS OF COMMODITIES

Classified According to Purpose for which used, 1926-100
(Indexes for 1935 are subject to final revision)

	Price Series	Yearly Average 1934	August 1934	June 1935	July 1935	August 1935
I. <u>CONSUMERS' GOODS (GROUPS A & B)</u>	236	74.1	73.5	72.9	73.1	73.0
A. <u>Foods, Beverages and Tobacco</u>	126	69.7	69.0	68.6	69.7	69.3
Beverages	9	75.2	76.3	74.0	74.3	73.8
Flour and Milled Products	12	68.3	73.5	67.3	66.2	67.0
Bakery Products	2	82.8	82.7	83.0	83.0	83.0
Fish	16	70.9	70.5	68.8	69.8	67.4
Fruits	15	81.4	85.5	75.7	80.3	74.3
Meats and Poultry	10	67.9	71.0	74.0	73.3	73.5
Milk and Milk Products	12	64.7	59.6	63.0	63.2	64.2
Sugar and Its Products	8	93.9	86.1	83.9	83.4	83.5
Vegetables	13	45.8	43.7	40.5	54.7	44.0
Eggs	3	60.2	54.3	51.2	55.8	60.6
Tobacco	8	41.4	42.2	41.4	41.4	41.4
Miscellaneous	18	61.3	59.6	72.5	72.4	74.7
B. <u>Other Consumers' Goods</u>	110	77.0	76.5	75.7	75.3	75.4
Clothing, Boots, Shoes, Rubbers, Hosiery and Underwear	52	77.4	76.2	75.0	75.0	75.0
Household Equipment and Supplies	58	76.7	76.8	76.2	75.5	75.7
II. <u>PRODUCERS' GOODS (GROUPS C & D)</u>	402	67.8	69.8	69.4	68.9	69.4
C. <u>Producers' Equipment</u>	24	88.9	89.6	89.9	89.7	89.8
Tools	3	85.4	87.0	86.6	86.6	86.6
Light, Heat & Power Equipment and Supplies	17	89.3	90.0	90.5	90.3	90.4
Explosives	2	83.4	82.7	77.9	77.9	77.9
Miscellaneous	2	84.0	84.5	84.5	84.5	84.5
D. <u>Producers' Materials</u>	378	65.5	67.6	67.1	66.6	67.1
Building and Construction Materials	111	82.5	82.8	82.0	83.4	83.3
Lumber	33	78.6	79.2	76.6	77.5	77.2
Painters' Materials	13	75.0	75.5	73.4	73.3	72.8
Miscellaneous	65	88.2	88.0	89.3	91.6	91.7
Manufacturers' Materials	267	62.6	65.0	64.6	63.7	64.3
Textiles and Clothing	64	71.3	69.9	68.3	68.7	68.8
Furs and Leather Goods	24	67.7	64.1	66.8	66.3	66.7
For Metal Working Industries	41	68.5	67.5	72.9	72.3	73.1
For Chemical Using Industries	43	89.6	89.5	88.5	88.5	88.5
For Meat Packing Industries	4	69.4	66.5	86.2	81.1	82.0
For Milling and Other Industries	23	54.9	63.1	57.3	56.4	57.4
Miscellaneous Producers' Materials	68	59.7	61.1	59.1	58.3	58.6

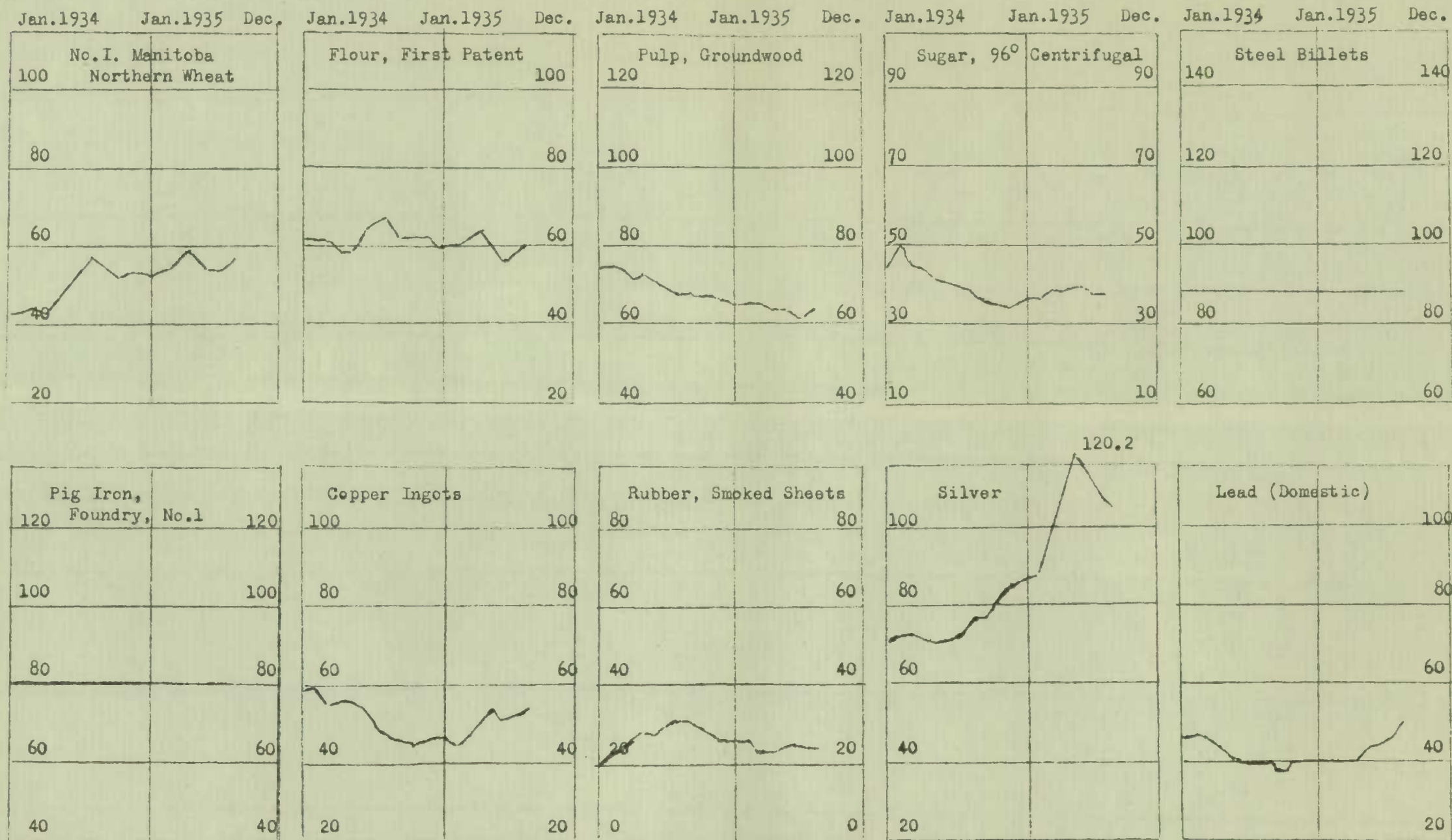


WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Average 1926	Yearly Average 1934	Aug. 1934	July 1935	Aug. 1935
		\$	\$	\$	\$	\$
ONIONS, No. 2 C.W.						
Ft. William and Pt. Arthur basis	Bush.	.548	.386	.436	.429	.363
WHEAT, No. 1 Man. Northern,						
Ft. William and Pt. Arthur basis	Bush.	1.495	.748	.860	.814	.845
FLOUR, First Patent, 2-98's Jute						
Toronto		8.821	5.500	6.00	5.100	5.300
+SUGAR, Br. West Indies, Montreal	Cwt.		1.973	1.950	1.770	1.875
SUGAR, granulated,						
Montreal	Cwt.	5.958	5.557	5.085	4.895	4.895
+RUBBER, Ceylon, ribbed, smoked sheets,						
f.o.b. New York	Lb.	.488	.128	.151	.121	.120
CATTLE, Steers, Good over 1050 lbs.						
Toronto	Cwt.	7.330	5.506	5.380	6.400	6.550
POGS, Bacon,						
Toronto	Cwt.	13.320	8.608	8.620	9.660	9.920
BEEF HIDES, Packer Hides, native steers,						
Toronto	Lb.	.135	.094	.080	.120	.120
HIDES, Packer crops, No. I. & II. f.o.b.						
Distributing points	Lb.	-	.305	.290	.310	.310
BOX SIDES B,						
Oskana	Ft.	.263	.206	.200	.200	.200
PAPER, Creamery, finest prints,						
Montreal	Lb.	.390	.243	.209	.219	.226
CHEESE, Canadian, old, large,						
Montreal	Lb.	.227	.154	.150	.150	.140
EGGS, Grade "A" Large,						
Montreal	Doz.	-	.315	.261	.268	.304
COTTON, raw 1 st - 1 1/16",						
Hamilton	Lb.	.194	.138	.142	.143	.139
COMMON WARNS, 10's white, single						
Horsey crops, Mill	Lb.	.368	.303	.310	.300	.300
IRRACHES BLANNELETTE,						
4.50 yds. to lb. f.o.b. works	Lb.	.717	.481	.478	.473	.473
GINGHAM, dress, 6.50-7.75 yds. to lb.						
Montreal	Lb.	1.086	.959	.959	.959	.959
COTTON, raw, special grand XX 85 p.c.						
New York, 13-15 deniers	Lb.	-	1.536	1.360	1.724	2.008
WOOL, eastern bright, 1/4 blood, domestic						
Toronto	Lb.	.306	.181	.150	.165	.165
WOOL, western range, semi-bright 1/4						
blood, domestic, Toronto	Lb.	.316	.199	.160	.185	.180
PULP, groundwood, No. 1						
f.o.b. Mill	Ton	29.670	20.896	20.435	18.434	19.060
PIG IRON, Malleable, f.o.b. plant, Gross	Ton	22.830	19.000	19.000	19.000	19.000
STEEL, Merchant bars, mild,						
Mill	100 lbs.	2.450	2.250	2.250	2.250	2.250
COPPER, Electrolytic, domestic,						
Montreal	Cwt.	15.767	8.220	7.641	8.316	8.677
LEAD, domestic, f.o.b. carlots						
Montreal	Cwt.	8.154	3.409	3.237	3.882	4.164
TIN INCHES, Straits, f.o.b.						
Toronto	Lb.	.669	.569	.575	.570	.535
ZINC, Domestic, f.o.b. carlots						
Montreal	Cwt.	8.825	4.059	3.824	3.905	4.080
COAL, Anthracite, Toronto,						
f.o.b. carlots	Gross Ton	13.560	12.117	12.163	11.469	11.760
COAL, Bituminous, N.S.						
iron-ore mine	Ton	6.083	5.250	5.250	5.250	5.250
GASOLINE,						
Toronto	Gal.	.253	.163	.150	.160	.160
SULPHURIC ACID 66° Beaume						
Toronto	Net Ton	14.000	16.000	16.000	16.000	16.000

x Canadian Funds.

+ For month of nearest delivery when spot quotations not available.



Wholesale Prices, Years 1934 and 1935 (1926=100).

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COST OF SERVICES IN CANADA, AUGUST, 1935.

(Calculations based on prices for the first of each month)

The index number of retail prices, rents, and costs of services, on the base 1926=100, rose from 78.8 in July to 79.4 in August, influenced by increases for foods and fuel, and to a lesser degree for sundries. The general index of 79.4 compares with 78.5 for August, 1934.

An index for retail prices alone including foods, fuel, clothing, and household requirements, etc., advanced from 73.4 to 74.4. When foods were removed from this index it was 77.4 in August as compared with 77.2 in July.

For 46 food items an index moved up from 69.3 to 71.3, the highest figure recorded since March, 1934. Easier prices for beef, mutton, and onions were more than offset by gains for eggs, potatoes, and pork. Beef prices which had shown a steady advance during the first seven months of the present year, reversed direction, declining as follows: Sirloin beef from 25.1¢ to 24.8¢, and shoulder beef from 14.0¢ to 13.2¢ per pound. Mutton fell from 21.4¢ to 21.1¢ per pound. Onions averaged 6.1¢ per pound as against 7.5¢ in July. Fresh pork rose from 22.4¢ to 22.6¢, bacon from 30.1¢ to 30.5¢, and cooked ham from 50.4¢ to 52.5¢ per pound. All meats were considerably higher as compared with the previous year. Eggs registered usual seasonal advances, Grade "A" eggs rising from 24.7¢ to 27.7¢ per dozen, while an average of Grade "B" and Grade "C" eggs was 23.7¢ as against 21.1¢ for the previous month. Potatoes, with the new crop providing the bulk of the sales, showed an advance from 16.3¢ to 27.5¢ per peck.

The fuel and lighting index rose from 84.7 to 85.4, owing to a seasonal increase in the price of coal for a number of important centres. The sub-index for coke declined slightly from 83.3 to 83.2. Prices for both these fuels were very much below the 1934 level.

The index for miscellaneous items changed from 92.4 to 92.5, owing to a slight increase in the motor operating costs sub-group.

INDEX NUMBERS OF RETAIL PRICES, RENTS, AND COSTS OF SERVICES, 1913 - AUGUST, 1935.
(1926=100)

								Retail Prices Index (Foods, Fuel, Clothing, Household Require- ments)	Retail Prices Index (Fuel, Clothing, Household Require- ments)
	Total Index	Food Index	Fuel Index	Rent Index	Cloth- ing Index	Sun- dries Index			
1913	65.4	66.2	65.8	64.1	63.3	66.2	-	-	-
1920	124.2	141.1	102.6	86.5	153.2	104.0	-	-	-
1921	109.2	107.9	109.2	94.2	124.7	106.0	-	-	-
1922	100.0	91.4	104.6	98.1	105.7	106.0	-	-	-
1923	100.0	92.1	104.6	100.6	104.4	105.3	-	-	-
1924	98.0	90.7	102.0	101.3	101.9	103.3	-	-	-
1925	99.3	94.7	100.0	101.3	101.9	101.3	-	-	-
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	98.4	98.1	97.9	98.8	97.5	99.1	97.9	97.9	97.9
1928	98.9	98.6	96.9	101.2	97.4	98.8	97.9	97.9	97.3
1929	99.9	101.0	96.4	103.3	96.9	99.0	98.9	98.9	96.9
1930	99.2	98.6	95.7	105.9	93.9	99.4	96.7	96.7	94.9
1931	89.6	77.3	94.2	103.0	82.2	97.4	82.5	82.5	87.3
1932	81.4	64.3	91.4	94.7	72.8	94.6	72.7	72.7	80.6
1933	77.7	63.7	87.7	85.1	67.9	92.7	70.4	70.4	76.7
1934	78.7	69.4	87.7	80.1	70.5	92.1	73.9	73.9	78.2
1934 Aug. ...	78.5	69.3	87.6	79.7	70.1	92.0	73.7	73.7	77.9
1935 Jan. ...	78.8	68.8	88.8	80.3	71.0	92.1	73.8	73.8	78.6
Feb. ...	78.9	69.2	88.8	80.3	71.0	92.1	74.0	74.0	78.6
Mar. ...	78.8	69.5	88.7	80.3	70.3	92.1	74.0	74.0	78.2
Apr. ...	78.6	68.6	88.7	80.3	70.3	92.1	73.5	73.5	78.2
May	78.6	68.7	85.9	81.4	70.3	92.1	73.3	73.3	77.7
June ...	78.8	69.3	84.8	81.4	69.9	92.6	73.4	73.4	77.2
July ...	78.8	69.3	84.7	81.4	69.9	92.4	73.4	73.4	77.2
Aug. ...	79.4	71.3	85.4	81.4	69.9	92.5	74.4	74.4	77.4

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOODS IN CANADA

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Break- fast	Lard Pure	Eggs Grade "A"	Eggs		Milk	Butter Dairy	Butter Creamery	Cheese
										Grade "B"	Grade "C"				
1933															
October	82.0	78.0	68.8	64.8	52.0	54.8	45.4	51.4	61.7	60.1	79.2	56.5	60.2	62.9	
November	77.2	74.8	66.1	60.1	48.0	53.0	44.4	54.3	82.5	73.9	80.0	55.8	59.1	62.6	
December	70.7	68.6	63.5	55.7	42.7	50.5	43.1	52.7	96.6	80.7	81.7	55.3	57.9	62.3	
1933															
January	69.7	69.2	62.5	56.0	42.1	49.8	41.9	50.2	83.5	74.1	80.8	56.3	58.4	61.6	
February	70.1	68.6	63.5	58.7	40.4	48.0	40.3	47.8	61.5	56.5	80.8	55.1	57.5	61.0	
March	69.4	68.6	64.6	60.1	40.7	48.4	41.0	46.9	59.4	56.8	80.8	56.0	60.2	60.4	
April	70.1	71.1	64.1	65.1	47.7	51.3	43.5	50.2	49.1	45.5	77.5	61.5	64.4	61.3	
May	73.8	74.2	62.5	70.8	50.0	52.3	46.1	52.2	41.0	38.7	77.5	59.3	60.4	62.3	
June	74.8	74.2	61.5	71.1	52.0	54.1	46.8	52.7	41.0	38.4	75.8	51.4	53.5	60.7	
July	75.2	75.5	62.5	70.1	53.0	54.5	47.2	51.8	45.1	43.0	76.7	49.1	53.2	61.0	
August	74.8	74.2	63.5	69.5	56.6	55.6	49.1	52.2	50.2	49.0	76.7	52.6	56.8	62.6	
September	74.5	71.7	60.9	63.1	56.6	56.3	48.6	52.2	52.1	49.0	78.3	51.9	54.4	61.6	
October	71.4	69.2	60.4	59.7	57.0	57.3	49.5	53.5	62.4	56.8	80.0	52.1	54.6	61.9	
November	67.7	66.7	59.9	57.7	52.3	56.3	48.8	53.9	81.0	69.8	80.8	51.9	54.4	61.9	
December	65.3	64.2	58.9	58.4	52.3	54.8	48.8	54.3	95.7	77.4	80.8	54.8	57.3	61.9	
1934															
January	68.0	66.0	63.5	63.7	55.0	56.3	50.0	55.1	87.0	76.4	82.5	60.2	63.5	61.9	
February	71.8	71.1	65.1	67.4	63.2	65.6	57.4	55.1	75.4	71.3	83.3	63.5	66.4	63.2	
March	72.8	74.8	68.2	70.1	70.2	67.4	66.4	56.3	86.5	86.9	82.5	69.9	72.7	63.8	
April	72.8	75.5	67.2	69.1	68.2	67.0	67.1	55.1	57.9	57.3	83.3	72.3	73.6	64.2	
May	74.8	76.1	63.5	74.2	64.9	64.2	66.4	53.5	47.8	46.5	83.3	60.5	62.3	63.2	
June	75.5	77.4	62.0	72.5	66.2	65.6	67.4	52.7	47.6	46.7	82.5	54.8	56.6	62.6	
July	76.5	76.7	62.0	70.1	69.2	67.4	72.0	51.4	53.0	53.0	82.5	54.3	56.2	62.9	
August	76.2	74.2	61.5	70.1	71.9	69.2	76.7	51.8	57.5	56.8	82.5	51.4	53.9	62.6	
September	74.5	71.7	62.0	63.8	71.5	70.3	81.3	53.9	58.8	59.3	83.3	51.9	53.5	62.6	
October	71.4	69.8	60.9	61.7	68.5	70.3	83.8	59.2	69.7	68.3	84.2	53.8	55.0	62.3	
November	68.7	66.7	60.4	62.8	66.2	69.5	79.9	59.6	86.3	79.6	88.3	53.6	54.6	61.6	
December	65.6	64.8	60.4	63.1	63.2	68.5	75.7	59.6	88.5	78.4	87.5	54.8	56.2	61.0	
1935															
January	68.0	67.9	63.0	66.4	64.2	68.1	74.8	59.6	79.3	73.6	86.7	54.8	57.0	61.0	
February	71.1	70.4	67.2	69.5	65.9	69.5	73.8	60.8	70.3	67.8	86.7	60.0	62.6	61.9	
March	72.1	73.0	67.2	70.1	66.2	68.8	72.9	61.6	67.1	65.1	87.5	62.7	66.2	62.6	
April	76.5	79.2	66.1	72.1	66.2	69.5	72.2	62.0	51.9	51.0	87.5	60.7	62.9	62.9	
May	80.6	84.3	65.6	72.5	67.5	70.3	70.1	62.0	47.0	46.7	87.5	61.5	64.0	63.5	
June	84.4	88.1	66.1	72.1	70.5	70.6	69.7	62.4	48.3	47.5	87.5	57.5	58.8	62.9	
July	85.4	88.1	66.7	71.8	74.2	72.4	69.7	63.3	52.8	53.0	85.8	52.8	55.5	62.6	
August	84.4	83.0	66.1	70.8	74.8	72.0	70.6	64.9	59.2	59.5	85.8	52.6	55.9	61.9	

INDEX NUMBERS OF RETAIL PRICES OF PRINCIPAL ARTICLES OF FOOD IN CANADA - Cont'd.

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evapor- ated	Prunes	Sugar Granu- lated	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
1932														
October	75.7	54.7	82.8	77.1	54.4	78.9	68.8	74.4	76.0	62.1	67.5	34.3	93.5	63.6
November	75.7	52.8	81.0	76.1	53.2	79.4	68.2	74.4	76.0	61.1	67.3	34.3	94.8	63.9
December	78.4	50.9	79.3	75.2	50.6	77.9	67.5	74.4	74.7	60.9	67.0	35.9	93.5	64.0
1933														
January	77.0	49.1	79.3	75.2	49.4	77.4	68.8	74.4	74.7	60.3	66.8	37.7	93.5	62.8
February	77.0	49.1	79.3	73.4	48.1	74.9	67.5	73.1	74.7	58.9	65.5	38.1	93.5	60.6
March	75.7	49.1	77.6	73.4	48.1	73.9	68.8	71.8	73.3	57.5	64.4	38.1	90.9	60.4
April	70.3	49.1	77.6	72.5	46.8	74.4	69.4	94.9	94.7	58.4	65.2	37.9	93.9	61.3
May	71.6	50.9	79.3	72.5	48.1	74.9	71.3	100.0	101.3	58.2	64.1	38.5	94.8	61.9
June	75.7	54.7	81.0	72.5	50.6	74.9	72.0	101.3	102.7	56.6	63.6	41.3	94.8	62.2
July	77.0	56.6	82.8	73.4	51.9	76.4	74.5	101.3	102.7	53.3	63.9	44.2	96.1	63.2
August	78.4	62.3	86.2	73.4	55.7	75.9	74.5	102.6	102.7	58.4	64.7	81.3	96.1	67.8
September	82.4	62.3	86.2	74.3	55.7	77.4	76.4	102.6	104.0	59.3	65.4	56.3	94.8	65.9
October	77.0	60.4	87.9	74.3	57.0	75.4	77.1	102.6	102.7	59.3	64.7	47.4	94.8	65.4
November	78.4	58.5	86.2	73.4	55.7	75.9	77.1	102.6	104.0	60.1	64.9	44.0	93.5	65.8
December	75.7	58.5	86.2	73.4	55.7	76.4	77.7	102.6	102.7	61.1	63.9	42.9	93.5	66.6
1934														
January	75.7	58.5	86.2	74.3	55.7	77.4	78.3	102.6	104.0	63.4	64.7	43.8	94.8	67.7
February	75.7	58.5	86.2	74.3	55.7	76.9	79.6	102.6	102.7	66.1	64.5	46.6	94.8	69.4
March	75.7	58.5	86.2	75.2	57.0	74.9	80.9	102.6	102.7	68.2	63.6	52.4	94.8	72.9
April	75.7	58.5	86.2	74.3	57.0	76.9	80.9	102.6	102.7	69.2	64.4	53.4	94.8	71.0
May	75.7	58.5	84.5	74.3	57.0	75.4	80.9	101.2	102.7	69.2	63.4	51.4	93.5	68.6
June	74.9	60.4	86.2	74.3	58.2	76.4	80.9	89.7	90.7	70.9	63.2	49.2	93.5	67.6
July	75.7	62.3	86.2	73.4	58.2	73.9	80.9	87.2	88.0	71.1	63.9	45.8	93.5	68.4
August	75.7	62.3	87.9	73.4	59.5	75.9	82.2	85.9	88.0	72.5	63.4	51.0	93.5	69.3
September	78.4	64.2	87.9	74.3	58.2	77.4	82.2	84.6	86.7	73.4	63.6	40.5	93.5	68.8
October	78.4	64.2	87.9	74.3	59.5	75.9	82.2	84.6	86.4	74.1	63.4	36.9	93.5	69.4
November	77.0	64.2	89.7	72.5	62.0	74.9	81.5	83.3	84.0	73.6	62.3	33.1	93.5	69.9
December	78.4	64.2	89.7	73.4	62.0	75.4	80.2	83.3	84.0	74.2	61.9	31.7	93.5	69.3
1935														
January	77.0	62.3	89.7	72.5	63.3	75.4	79.6	82.1	84.0	73.8	62.1	32.5	92.2	68.8
February	77.0	62.3	89.7	72.5	64.6	75.9	79.6	83.3	84.0	73.1	62.4	32.7	92.2	69.2
March	77.0	62.3	89.7	73.4	64.6	74.9	79.6	82.1	84.0	72.9	62.3	33.3	92.2	69.5
April	77.0	62.3	89.7	71.6	65.8	76.9	78.3	82.1	84.0	72.2	61.6	33.5	92.2	68.6
May	75.7	64.2	89.7	71.6	65.8	78.4	78.3	82.1	84.0	72.8	60.9	32.9	92.2	68.7
June	77.0	64.2	91.4	72.5	67.1	79.9	79.0	83.3	84.0	72.5	61.4	33.1	93.5	69.3
July	77.0	62.3	89.7	71.6	68.4	80.4	78.3	82.1	84.0	72.2	60.6	32.3	93.5	69.3
August	77.0	62.3	89.7	71.6	67.1	80.9	78.3	82.1	84.0	71.8	61.3	54.6	92.2	71.3

INVESTORS' INDEX NUMBERS OF COMMON STOCKS.

The general index for one hundred and twenty-one common stocks for the month of August has attained its highest level since April, 1931, registering 94.7 as compared with 92.4 for July. All groups included in the general index, with the exception of banks, showed moderate gains. A firmer tendency was apparent in the industrial series due partly to a rise in prices of Distillers Seagram, National Breweries, Consolidated Smelters and International Nickel and the index reached 146.1. This is the maximum recorded for Industrials since September, 1930. After a gradual rise in May and June, twenty Utilities suffered a fractional loss in July when the index was 44.7 but for the month of August, it mounted again to 47.7. Five companies abroad moved upward from 119.4 for July to 122.7 for August. In this group, International Petroleum, the Industrial included gained 8 points while Brazilian was responsible for the drop in the Utility index. The index for nine banks continued downward, declining from 71.7 to 70.6 in August, a new low for 1935.

PREFERRED STOCKS

The index number for 25 preferred stocks was 70.9 in August as compared with 69.6 in July. Canada Cement rose from 53.2 to 56.1, Canada Bread, First preferred from 76.8 to 79.8, Canadian Hydro-Electric from 48.3 to 52.5, Dominion Textile from 137.4 to 138.5, Goodyear from 104.2 to 107.6, Moore A from 135.9 to 139.8, National Breweries from 40.2 to 41.1, St. Lawrence Corporation "A" from 4.1 to 6.4, Steel of Canada from 45.7 to 47.9 and Tuckett Tobacco from 140.2 to 142.4. Canadian Car and Foundry fell from 14.0 to 13.5, Canadian Cottons from 97.2 to 96.0, Lake of the Woods from 84.0 to 81.6 and Simpson's from 71.7 to 69.9.

INDEX NUMBERS OF 25 PREFERRED STOCKS

(1926-1935)

(1926=100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.9	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.9
1929	107.4	108.1	106.8	104.3	104.3	104.8	104.8	105.6	105.1	102.9	99.8	100.4
1930	97.9	98.8	100.0	103.4	102.6	99.5	97.4	97.1	96.2	83.4	81.9	82.5
1931	83.2	83.4	84.2	78.8	73.8	72.6	71.8	69.1	64.2	63.9	66.5	63.0
1932	57.2	58.8	58.0	55.4	48.4	45.2	49.5	52.9	53.4	52.9	52.2	50.2
1933	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	59.7	59.1	60.2
1934	64.1	66.5	67.3	68.5	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4
1935	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9				

WEIGHTED INDEX NUMBERS OF 23 MINING STOCKS

(1926=100)

From week to week in August the 23 mining index series moved steadily lower. This persistent decline caused the index to reach its minimum since the beginning of the year, i.e., 115.2. For the final week of August the index was 113.4 as compared with 117.8 for the corresponding week in July.

A parallel trend was followed by nineteen gold issues, the index gradually declining from 109.2 for the week of August 1st to 102.9 for the week of August 29th.

For the first two weeks base metals registered moderate losses, but mounted again to 157.4 for the week of August 29th. The index recorded for the comparative week in July was 154.8.

Prices for these two weeks, as computed by the Dominion Bureau of Statistics were as follows:

<u>GOLD</u>					
	August 29th	August 1st		August 29th	August 1st
	\$	\$		\$	\$
Bralorne	4.67	5.33	McIntyre	36.69	38.43
Central Manitoba	.03	.04	Premier	1.46	1.46
Coniarum	1.70	1.66	Pioneer	9.85	10.51
Dome	37.60	37.37	Reno	.89	1.15
Granada	.19	.21	San Antonio	3.15	3.43
Hollinger	12.72	13.81	Siscoe	2.58	2.68
Howey	.69	.72	Sylvanite	2.12	2.09
Kirkland Lake	.35	.40	Teck-Hughes	4.01	4.06
Lake Shore	48.81	50.62	Wright-Hargreaves	7.30	7.65
Macassa	1.71	1.45			
<u>BASE METALS</u>					
Base Metals	4.61	6.63	Hudson Bay	15.10	15.44
Falconbridge	4.35	3.93	Noranda	38.92	38.07

INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1925 = 100

General Banks				UTILITIES			INDUSTRIALS										COMPANIES ABROAD		
Date	Total	Total	Total	Trans- portation	Tele- phone Tele- graph	Power and Traction	Total	Iron & Steel & Iron & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Mis- cell- aneous	Total	In- dus- trial	Util- ity	
1933																			
No. of Stocks	126	8	19	2	2	15	93	19	8	5	4	9	19	8	21	6	1	5	
April	53.9	60.3	40.4	29.3	63.4	49.2	69.7	50.6	3.8	45.9	101.7	32.9	87.8	39.9	98.2	55.5	81.3	32.8	
May	66.1	65.2	49.5	38.6	72.4	58.4	88.6	68.2	5.5	63.1	127.0	48.2	108.2	66.8	119.8	67.3	93.7	44.2	
June	77.4	73.4	56.4	45.9	77.5	65.5	107.1	86.5	9.3	72.9	146.9	58.4	121.8	112.4	140.9	77.9	109.3	50.5	
July	86.5	80.4	61.5	50.0	85.5	71.2	122.3	102.3	12.3	82.1	162.5	63.4	143.3	173.7	151.1	85.8	119.2	56.6	
August	81.8	76.0	56.8	43.2	85.3	67.7	117.2	95.2	11.2	79.3	153.2	62.5	130.8	160.9	150.5	81.0	115.5	50.9	
September	81.6	74.8	53.5	39.4	84.9	64.3	119.1	88.6	10.8	75.8	156.1	65.2	124.9	168.6	155.1	84.0	122.9	49.9	
October	73.3	71.7	48.5	32.5	83.0	60.4	103.6	75.7	8.9	73.6	133.6	61.6	115.1	134.8	139.0	78.6	115.5	46.3	
November	76.8	68.4	47.8	31.5	84.2	59.7	113.4	78.6	8.5	72.9	155.7	60.8	118.1	135.1	151.3	83.0	129.1	42.3	
December	75.3	64.7	47.8	32.5	86.4	58.1	111.4	79.3	7.8	68.4	143.9	58.6	117.1	148.5	152.9	80.2	124.8	41.0	
1934																			
No. of Stocks	121	8	20	2	2	16	87	17	6	4	4	10	18	8	20	6	1	5	
January	81.6	71.7	53.5	38.6	86.2	64.8	118.6	98.1	11.4	74.9	147.0	66.6	122.6	163.6	160.9	86.4	133.5	45.0	
February	86.5	76.7	53.0	42.1	88.8	70.9	123.8	114.6	13.6	77.1	153.7	73.3	128.2	148.5	169.0	91.9	141.6	48.3	
March	88.0	76.9	58.8	23.3	90.0	71.1	128.5	113.6	13.2	77.1	152.2	76.3	129.4	141.8	189.2	89.2	140.3	44.3	
April	90.7	76.1	58.1	42.0	90.9	70.7	133.0	114.9	13.2	75.2	159.4	76.8	134.3	139.0	198.4	98.3	161.4	42.6	
May	88.6	75.2	56.7	40.2	90.0	69.7	128.0	106.9	13.8	74.3	159.0	79.1	129.9	113.8	190.5	99.3	166.4	40.0	
June	87.2	72.7	54.5	37.9	90.2	67.0	126.1	104.7	12.5	74.1	161.9	77.7	128.1	113.5	162.5	101.1	175.1	35.5	
July	81.3	73.6	50.6	32.9	89.6	63.4	116.6	97.8	10.5	72.4	153.8	72.7	123.3	86.7	168.9	93.7	161.4	33.6	
August	83.8	73.1	51.2	33.4	89.4	64.4	120.1	100.7	9.9	73.2	158.0	73.1	125.5	91.3	174.7	100.5	171.3	37.6	
September	83.8	74.9	50.1	33.1	90.6	61.7	118.8	98.8	9.6	72.6	160.2	71.9	123.4	93.8	168.4	104.8	176.3	41.4	
October	85.2	76.1	49.0	31.1	92.7	60.8	122.0	107.7	9.8	63.4	169.0	74.4	126.6	89.2	168.8	108.6	183.1	42.4	
November	86.0	79.3	46.5	26.6	93.7	57.5	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	111.2	191.8	39.6	
December	86.2	79.0	47.5	29.1	97.6	58.5	125.6	119.8	11.6	71.0	177.8	74.3	130.3	93.6	166.2	109.0	187.4	39.4	
1935																			
No. of Stocks	121	9	20	2	2	16	87	35	6	4	4	10	19	8	21	5	1	4	
January	88.6	80.1	50.4	32.1	100.3	61.3	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	108.0	187.4	36.9	
February	87.8	79.9	49.4	30.8	102.4	59.8	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	107.5	186.1	37.2	
March	84.4	76.8	45.1	25.3	100.1	56.4	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	104.8	184.2	32.9	
April	86.4	75.0	43.8	25.8	94.8	53.9	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	110.2	194.7	33.4	
May	93.6	73.1	44.4	27.0	95.5	53.8	144.4	121.9	10.8	59.9	211.7	70.3	127.8	102.4	200.0	125.9	224.5	35.6	
June	93.8	72.0	45.0	26.5	97.6	55.3	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1	124.5	222.6	34.5	
July	92.4	71.7	44.7	25.0	98.6	56.0	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4	119.4	214.5	31.9	
August	94.7	70.6	47.7	26.7	99.9	60.8	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0	122.7	222.5	30.1	

INDEX NUMBERS OF TWENTY-THREE MINING STOCKS
(1926=100)

	Gold 19	Base Metals 4	Total Index 23
+1928 - High	137.2	322.2	138.6
Low	75.4	105.7	107.3
+1929 - High	89.7	318.0	127.9
Low	52.7	157.3	72.6
+1930 - High	66.7	203.1	88.3
Low	53.3	56.4	56.7
+1931 - High	79.5	108.3	85.4
Low	54.4	49.9	54.8
+1932 - High	63.1	82.3	64.8
Low	48.5	42.5	46.8
+1933 - High	111.9	144.1	116.7
Low	64.9	68.2	65.1
+1934 - High	140.1	167.6	143.3
Low	103.1	125.0	107.3
<u>1934</u>			
August	137.4	161.7	141.1
September	136.7	154.9	139.2
October	132.9	141.4	133.5
November	125.7	129.0	125.5
December	124.7	129.6	124.9
<u>1935</u>			
January	123.2	132.4	124.3
February	123.4	131.2	124.2
March	127.5	135.3	128.2
April	124.5	149.1	128.7
May	121.4	159.2	128.3
June	116.3	153.2	123.0
July	110.1	151.9	117.9
August	105.8	155.4	115.2
<u>Weekly Index Numbers</u>			
<u>1934</u>			
Week ending August 30th	138.8	163.0	142.4
<u>1935</u>			
Week ending July 11th	110.8	150.1	118.0
" " " 18th	109.4	152.2	117.4
" " " 25th	109.1	153.4	117.4
" " Aug. 1st	109.2	154.8	117.8
" " " 8th	107.8	154.3	116.6
" " " 15th	107.1	153.4	115.9
" " " 22nd	105.3	156.4	115.1
" " " 29th	102.9	157.4	113.4
x Weekly figures.			

WEEKLY AVERAGE PRICES OF 23 MINING STOCKS
JUNE - AUGUST, 1935.

	J U N E				J U L Y				A U G U S T				
	6th	13th	20th	27th	4th	11th	18th	25th	1st	8th	15th	22nd	29th
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Gold Group</u>													
Bralorne	5.88	4.67	4.79	5.14	4.90	4.60	4.46	5.24	5.33	5.38	5.05	4.99	4.67
Central Manitoba	.03	.04	.03	.03	.03	.03	.04	.04	.04	.05	.04	.03	.03
Coniarum	1.91	1.91	1.82	1.65	1.61	1.47	1.61	1.60	1.66	1.86	1.76	1.83	1.70
Dome	42.62	42.72	42.80	41.43	39.01	38.27	38.07	37.95	37.37	37.29	37.19	36.97	37.60
Granada	.32	.29	.26	.22	.20	.18	.21	.23	.21	.20	.20	.21	.19
Hollinger	14.92	14.96	14.74	15.01	14.58	14.21	13.48	13.33	13.81	13.63	13.72	13.40	12.72
Howey	.81	.80	.78	.77	.77	.72	.70	.69	.72	.77	.76	.73	.69
Kirkland Lake	.40	.39	.38	.35	.33	.34	.40	.39	.40	.36	.36	.36	.35
Lake Shore	52.77	52.76	51.44	51.03	51.00	50.88	50.62	50.30	50.62	50.33	50.12	49.73	48.81
Macassa	1.94	1.92	1.74	1.67	1.64	1.60	1.60	1.56	1.45	1.37	1.37	1.37	1.71
McIntyre	42.59	42.56	42.17	41.14	40.83	40.53	39.94	39.17	38.43	38.12	37.04	35.66	36.69
Premier	1.69	1.66	1.61	1.65	1.63	1.50	1.43	1.46	1.46	1.44	1.44	1.43	1.46
Pioneer	10.35	10.17	10.02	9.72	9.63	9.67	9.60	10.15	10.51	10.06	9.85	9.59	9.85
Reno	1.53	1.47	1.44	1.43	1.38	1.29	1.24	1.21	1.15	1.14	1.10	.99	.89
San Antonio	3.51	3.41	3.34	3.63	3.72	3.64	3.54	3.53	3.43	3.43	3.40	3.35	3.15
Siscoe	2.80	2.75	2.67	2.62	2.56	2.61	2.77	2.72	2.68	2.64	2.64	2.64	2.58
Sylvanite	2.21	2.25	2.21	2.13	2.10	2.14	2.14	2.14	2.09	2.07	2.08	2.09	2.12
Teck-Hughes	4.15	4.07	4.02	4.08	4.12	4.13	4.12	4.06	4.06	4.02	4.00	3.85	4.01
Wright-Hargreaves	8.42	8.64	8.36	8.16	7.90	7.87	7.88	7.89	7.65	7.39	7.31	7.20	7.30
<u>Base Metals Group</u>													
Base Metals	.71	.67	.64	.64	.61	.61	.66	.70	.63	.60	.56	.59	.61
Falconbridge	3.79	3.72	3.71	3.75	3.78	3.77	3.78	3.85	3.93	3.96	3.95	4.11	4.35
Hudson Bay	14.92	15.25	14.75	14.96	14.63	15.01	15.23	15.15	15.44	15.46	15.24	15.35	15.10
Noranda	39.19	39.37	38.05	36.06	36.86	36.91	37.45	37.89	38.07	37.84	37.79	38.60	38.92

MONTHLY INDEX NUMBERS OF LONG-TERM BOND YIELDS.

About the middle of the month an upturn occurred in the returns realized from long-term Dominion bonds and the index advanced from 71.6 for the week ending August 2 to 73.4 for the week ending August 30. The index for the month however, averaged lower and stood at 71.6 as compared with 72.1 for July. The range of yields for the six leading Dominion issues listed was from 3.06 to 3.69. The Province of Ontario index fell from 80.2 to 79.7 and information from Messrs. Wood Gundy indicated that popular Ontario issues sold on a 3.82 p.c. Basis during August.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1928-1935
(1926=100)

	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	-
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	-
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	-
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, x1935.
(1926=100)

June	7	.....	72.3
	14	.....	73.5
	21	.....	73.9
	28	.....	73.4
July	5	.....	73.3
	12	.....	72.4
	19	.....	71.9
	26	.....	71.5
August	2	.....	71.6
	9	.....	71.4
	16	.....	70.3
	23	.....	71.5
	30	.....	73.4

x Based upon an average of daily figures for the week ending on dates specified.

INDEX NUMBERS CALCULATED FROM YIELDS OF ONTARIO LONG-TERM BONDS, 1927-1935.
(Base 1926=100)

	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
January	97.1	89.8	97.1	102.3	95.0	119.8	99.2	97.2	76.2
February	97.1	87.7	98.1	102.3	95.0	115.9	98.7	96.0	78.3
March	96.0	88.7	101.3	101.3	92.9	110.6	100.0	90.1	79.5
April	95.2	88.7	103.3	101.3	92.9	111.3	101.3	87.7	80.8
May	95.0	90.8	104.4	101.3	91.9	113.2	98.1	84.8	78.5
June	95.0	91.9	103.3	100.8	91.9	114.4	97.1	85.4	80.4
July	95.0	93.9	103.3	100.2	92.9	110.6	96.7	83.1	80.2
August	95.0	96.0	102.3	96.0	91.9	103.3	95.0	82.3	79.7
September	95.0	96.0	104.4	92.9	97.1	101.9	95.8	82.0	-
October	93.9	95.0	103.3	93.9	103.3	98.1	94.6	82.9	-
November	93.9	95.0	103.3	93.9	105.4	102.3	97.3	81.0	-
December	90.8	96.0	102.3	93.9	108.6	102.7	98.5	76.2	-

EXCHANGE QUOTATIONS AT MONTREAL, 1935.

Note:- The nominal closing quotations in Canadian Funds upon which these averages are based, have been supplied by the Bank of Montreal.

Note:- The nominal closing quotation in Canadian Funds upon which these averages are based, are as follows:															
		New York Funds Montreal par 1.00	London Sterling	France Francs	Belgium Belgas	Italy Lire	Switzerland Francs	Holland Guilders	Norway Kroner	Sweden Kroner	Denmark Kroner		New York Funds	London Sterling	
			4.8666	.0392	.1390	.0526	.1930	.4020	.2680	.2680	.2680				
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$ 1933	\$ 1933	
													(Monthly	Averages)	
1935 - July	High	1.004	4.975	.0666	.1701	.0833	.3295	.6855	.2510	.2575	.2230	Jan.	1.143	3.847	
	Low	1.001	4.955	.0662	.1694	.0808	.3262	.6735	.2490	.2555	.2210	Feb.	1.197	4.099	
	Average	1.002	4.967	.0664	.1697	.0826	.3283	.6815	.2498	.2564	.2220	March	1.199	4.134	
	Close	1.002	4.968	.0664	.1697	.0824	.3285	.6820	.2500	.2565	.2219	April	1.179	4.234	
1935 - August	High	1.006	4.998	.0666	.1698	.0827	.3286	.6817	.2515	.2580	.2235	May	1.141	4.498	
	Low	1.001	4.965	.0664	.1693	.0821	.3280	.6780	.2496	.2562	.2219	June	1.112	4.615	
	Average	1.003	4.985	.0664	.1695	.0824	.3282	.6800	.2506	.2571	.2227	July	1.058	4.931	
	Close	1.006	4.993	.0665	.1695	.0824	.3280	.6810	.2510	.2576	.2230	Aug.	1.061	4.787	
												Sept.	1.036	4.839	
												Oct.	1.024	4.787	
												Nov.	0.990	5.082	
												Dec.	0.995	5.096	
												Aver.	1.092	4.586	
												1934	1934		
		Spain pesetas	Czecho- Slovakia Kroner	xArgen- tine Pesos (Paper)	Australia (Pounds)	xBrazil Milreis	Germany Reichs- marks	India Rupees	Hong Kong	Japan Yen	Union of South Africa (Pounds)	New Zealand (Pounds)	Jan.	1.005	5.070
				.4244	4.8666	.1196	.2382	.3650	Dollars	.4985	.4.8666	4.8666	Feb.	1.008	5.078
1935 - July	High	.1382	.0421	.2687	3.980	.0560	.4061	.3769	.5600	.2975	4.960	4.010	March	1.002	5.107
	Low	.1375	.0416	.2654	3.960	.0541	.4021	.3743	.5275	.2918	4.940	3.990	April	0.998	5.148
	Aver.	.1378	.0419	.2666	3.969	.0551	.4045	.3752	.5391	.2928	4.956	4.000	May	0.998	5.100
	Close	.1375	.0417	.2687	3.970	.0550	.4037	.3750	.5275	.2932	4.960	4.000	June	0.992	5.012
1935 - August	High	.1381	.0419	.2707	3.990	.0556	.4060	.3792	.5275	.2957	4.990	4.030	July	0.998	4.985
	Low	.1375	.0417	.2686	3.960	.0535	.4036	.3737	.4860	.2930	4.950	4.000	Aug.	0.977	4.951
	Aver.	.1379	.0417	.2696	3.980	.0542	.4046	.3769	.5065	.2946	4.971	4.014	Sept.	0.971	4.855
	Close	.1381	.0418	.2705	3.990	.0538	.4048	.3783	.4945	.2957	4.990	4.030	Oct.	0.979	4.843
												Nov.	0.976	4.872	
												Dec.	0.988	4.887	
												Aver.	0.990	4.993	
												1935	1935		
1935 - August	High	.1381	.0419	.2707	3.990	.0556	.4060	.3792	.5275	.2957	4.990	4.030	Jan.	0.999	4.887
	Low	.1375	.0417	.2686	3.960	.0535	.4036	.3737	.4860	.2930	4.950	4.000	Feb.	1.001	4.883
	Aver.	.1379	.0417	.2696	3.980	.0542	.4046	.3769	.5065	.2946	4.971	4.014	March	1.010	4.825
	Close	.1381	.0418	.2705	3.990	.0538	.4048	.3783	.4945	.2957	4.990	4.030	April	1.005	4.862
												May	1.001	4.935	
												June	1.001	4.943	
												July	1.002	4.967	
												Aug.	1.006	4.993	

x Open market rates

MONTHLY INDEXES OF AMERICAN STOCK PRICES, 1931 - 1935.
Issued by the Standard Statistics Company, Inc., New York.
(1926=100)

	Total 421 Stocks	Industrials 351 Stocks	Railroads 33 Stocks	Utilities 37 Stocks
<u>1931</u>				
August	95.5	88.5	66.2	154.0
September	81.7	75.8	56.1	131.9
October	69.7	64.8	48.4	111.9
November	71.7	67.5	46.0	114.7
December	57.7	54.3	33.0	95.6
<u>1932</u>				
January	58.0	54.4	36.6	94.4
February	56.5	52.9	34.2	92.8
March	56.8	53.8	32.1	93.4
April	43.9	41.7	22.2	73.3
May	39.8	38.1	17.4	67.8
June	34.0	33.5	14.1	55.0
July	35.9	35.8	15.6	55.4
August	53.3	51.5	29.2	84.2
September	58.2	55.8	34.5	91.4
October	49.9	47.7	27.5	80.6
November	47.5	45.4	25.5	77.6
December	47.4	44.8	25.7	79.6
<u>1933</u>				
January	49.1	46.2	27.6	81.8
February	44.9	42.5	26.7	73.1
March	43.2	41.6	25.6	67.0
April	47.5	48.8	26.3	63.5
May	62.9	65.3	37.5	79.2
June	74.9	77.3	44.0	96.9
July	80.4	83.5	52.6	97.5
August	75.1	78.8	49.4	87.1
September	74.8	80.7	47.2	80.1
October	69.5	75.5	40.3	75.0
November	69.1	76.7	38.4	70.0
December	70.4	78.8	40.3	67.3
<u>1934</u>				
January	75.6	84.0	45.5	73.2
February	80.5	88.4	50.0	80.6
March	77.1	84.9	48.9	75.3
April	79.6	88.3	49.3	76.3
May	71.8	79.6	43.3	69.8
June	73.5	81.4	44.1	71.9
July	71.4	79.7	41.2	69.2
August	67.8	76.7	35.6	64.6
September	67.0	75.7	35.1	63.7
October	67.3	76.4	35.6	62.9
November	69.4	80.1	35.3	60.7
December	69.2	80.3	35.8	58.2
<u>1935</u>				
January	69.7	81.4	34.6	57.4
February	67.8	80.0	31.8	54.5
March	63.9	75.4	27.8	53.2
April	67.5	78.9	29.4	59.1
May	73.1	85.5	31.0	64.5
June	76.0	88.0	32.7	70.4
July	79.4	91.7	34.1	73.9
Index for Week of August	85.2	96.6	37.2	85.8

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